

IMBSI OEB Report and Evidence Package

1562 Deferred PILS Determination & Disposition

for

Lakefront Utilities Inc.

November 24, 2011

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Overview

Lakefront Utilities Inc. (LUI) contracted with Ian McKenzie Business Services Inc. (IMBSI) to provide an independent 1562 Deferred PILS Determination evidence package to support the disposition of the 1562 Deferred PILS Regulatory Asset account, as part of the current Cost of Service (CoS) rate application.

The evidence package conforms to the principles set out in the combined proceeding decision (EB-2008-0381). In addition, the evidence package meets the expectations of Board Staff which have been communicated through Board Staff interrogatories to other applicants and a letter sent to all LDCs dated September 13, 2011.

Application for Disposition

LUI is applying to disposition a credit (owed to customers) of \$250,253 as per the attached continuity schedule (see Appendix 1).

Principal to Dec. 31, 2010	Interest to Dec. 31, 2010	Estimated Interest (Jan 1 to Dec 31, 2011)	Estimated Interest (Jan 1 to Apr 30, 2012)	Disposition Total
(\$234,386)	(\$11,273)	(\$3,445)	(\$1,149)	(\$250,253)

LUI is applying for a 1562 Deferred PILS Disposition value as determined by this independent valuation. This disposition value differs from amounts previously reported to the OEB through RRR filings.

Allocation to Customer Classes

LUI filed a 2008 Cost of Service (CoS) rate application and is using the associated approved Distribution Revenue Requirement by customer class to allocate the 1562 Deferred PILS credit balance. A summary is provided below.

Rate Class	2008 Approved DRR	Allocation %	Allocated 1562 Disposition Value (including interest to Apr. 30, 2012)
Residential	\$ 1,917,386	48.11%	(120,402.16)
General Service < 50 kW	\$ 656,516	16.47%	(41,225.89)
General Service 50 to 2,999 kW	\$ 1,208,240	30.32%	(75,871.37)
General Service 3,000 to 4,999 kW	\$ 97,123	2.44%	(6,098.83)
Sentinel	\$ 3,327	0.08%	(208.92)
Street Lights	\$ 73,925	1.85%	(4,642.12)
Unmetered Loads	\$ 28,729	0.72%	(1,804.04)
Total	\$ 3,985,246	100.00%	(250,253.34)

Rate Riders

LUI is using the approved load profiles; from the 2008 CoS rate application to determine the 1562 recovery rate riders. LUI is applying to recover these costs over a four-year period. Please see rate rider calculations below.

Rate Class	Allocated 1562 Value	Recovery		2008 Approved		Proposed Rate Rider
		Period (years)	Annual Recovery Amount	Billing Determinant (kWh / kW)		
Residential	(120,402.16)	4	(30,100.54)	77,241,202	(0.00039)	per kWh
General Service < 50 kW	(41,225.89)	4	(10,306.47)	36,960,206	(0.00028)	per kWh
General Service 50 to 2,999 kW	(75,871.37)	4	(18,967.84)	270,520	(0.07012)	per kW
General Service 3,000 to 4,999 kW	(6,098.83)	4	(1,524.71)	123,329	(0.01236)	per kW
Sentinel	(208.92)	4	(52.23)	98	(0.53029)	per kW
Street Lights	(4,642.12)	4	(1,160.53)	5,335	(0.21754)	per kW
Unmetered Loads	(1,804.04)	4	(451.01)	620,588	(0.00073)	per kWh
Total	(250,253.34)	4	(62,563.33)			

Methodology

PILS Entitlement

The PILS entitlements utilized in the continuity schedule (Appendix 1) are based on approved PILS amounts included in approved distribution rates which are summarized in the table below.

Year	Rate Model	References		PILS Entitlement Amount	Effective Start Date	Effective End Date	Monthly Amount	Comments
		PILS Model	Decision					
Q4 2001	Appendix 2	Appendix 3	Appendix 5	\$ 177,208.00	Oct. 1, 2001	Dec. 31, 2001	\$ 59,069.33	Q4 2001 Entitlement / 3 months
2002	Appendix 2	Appendix 4	Appendix 5	\$ 608,081.00	Jan. 1, 2002	Dec. 31, 2002	\$ 50,673.42	2002 Entitlement / 12 months
2003	Appendix 2	Appendices 3&4	Appendix 5	\$ 785,289.00	Jan. 1, 2003	Dec. 31, 2003	\$ 65,440.75	(Q4 2001 + 2002 Entitlements) / 12 months
2004	Appendix 2	Appendices 3&4	Appendix 5	\$ 785,289.00	Jan. 1, 2004	Mar. 31, 2004	\$ 65,440.75	(Q4 2001 + 2002 Entitlements) / 12 months
2004	Appendix 6	Appendix 7	Appendix 8	\$ 608,081.00	Apr. 1, 2004	Feb. 28, 2005	\$ 50,673.42	2004 Entitlement / 12 months
2005	Appendix 9	Appendix 10	Appendix 11	\$ 368,862.96	Mar. 1, 2005	Apr. 30, 2006	\$ 30,738.58	2005 Entitlement / 12 months

The referenced appendices in the table above reconcile the approved determination of PILS (from PILS Model) to the approved rates (from RAM models) to the rate orders (Decisions).

The monthly PILS entitlement calculations are explained in the comments section of the table above and reconcile to the entitlements used in the continuity schedule (Appendix 1).

PILS Recoveries

The PILS recoveries utilized in the continuity schedule (Appendix 1) are derived from billing determinants multiplied by approved PILS rate slivers, as per the methodology used by the applicants in the combined proceeding.

March 1, 2002 to February 29, 2004 (Appendix 32)

Variable Charge PILS recoveries are determined by multiplying monthly billing determinants (kWh / kW) by the combination of variable rate slivers found in Sheet 6 (Q4 2001 PILS) and Sheet 8 (2002 PILS) of Appendix 2.

Fixed Charge PILS recoveries are determined by multiplying the number of customers billed in the month by the combination of fixed rate slivers found in Sheet 6 (Q4 2001 PILS) and Sheet 8 (2002 PILS) of Appendix 2.

March 1, 2004 to February 28, 2005 (Appendix 33)

Variable Charge PILS recoveries are determined by multiplying monthly billing determinants (kWh / kW) by the variable rate slivers found in Sheet 7 of Appendix 6.

There were no Fixed Charge PILS recoveries in the 2004 rate year.

March 1, 2005 to April 31, 2006 (Appendix 34)

Variable Charge PILS recoveries are determined by multiplying monthly billing determinants (kWh / kW) by the variable rate slivers found in Sheet 4 of Appendix 9.

There were no Fixed Charge PILS recoveries in the 2005 rate year.

Unbilled Revenue

LUI utilizes bi-monthly billing for the vast majority of Residential customers (approximately 90%). All other classes are billed on a monthly basis.

IMBSI has utilized a 25%/75% split for bi-monthly billed customers and a 50% / 50% split for monthly billed customers to allocate billing determinants over rate change months to reasonably estimate the appropriate PILS recoveries from the transition month's billings at both old and new rates.

In addition, IMBSI has utilized the same unbilled estimation rules for the starting month (March 2002) and ending month (April 2006), again to reasonably estimate the PILS recoveries from customer consumptions.

The 25% / 75% unbilled split, for bi-monthly billed customers, is based on evenly distributed billing cycles over the 2 month billing cycle. Upon a rate change 25% of quantities billed in the rate change month relate to consumption at new rates and the month following a rate change contains 75% of consumption at new rates and for the third month onward 100% of the consumption relates to new rates. (e.g. March rate change 25% of March, 75% of April and 100% of May consumption apply to new rates.

The 50% / 50% unbilled split is based on evenly distributed billing cycles over the month. Billing cycles at the beginning of the month have little or no consumption at new rates, whereas billing cycles at the end of the month have the majority of the consumption at new rates. On average there is a 50% / 50% consumption split.

SIMPILS True-Up Models

Overview

Included in Appendices 12 to 16 are SIMPILS True-Up Models for the years 2001 to 2005. The values from these models appear on the 1562 Deferred PILS continuity schedule set out in Appendix 1.

These models have been prepared in accordance with the principles established in EB-2008-0381 and utilize the following inputs:

- Approved PILS included in approved rates, see Appendices 3,4, 7 & 10
- Federal T2 Tax Returns, see Appendices 17, 20, 23, 26 & 29
- Provincial CT 23 Tax Returns, see Appendices 18, 21, 24, 27 & 30
- Notices of Assessment, see Appendices 19, 22, 25, 28 & 31

LUI incurred a tax loss in 2001. This loss was applied against 2002 and 2003 taxable incomes upon which it expired.

The income tax rate used for true-up purposes is the actual legislated tax rate for the applicable year based on the regulatory taxable income used to determine PILS that were included in rates not the rate used to set PILS included in rates or the actual income tax rate paid.

There were no true-ups in 2001.

2002 and 2003 income taxes were set using the maximum rates so LUI used the maximum approved rates from the combined proceeding for true-up purposes.

Income taxes for 2004 and 2005 were not set using the maximum tax rates so LUI's external auditors validated the rates used which reflect the actual blended tax rate that a taxpayer would pay in those years for an identical level of taxable income as per the PILS determination of taxes included in rates.

The tax rates for gross-up purposes reflect a 1.12% surtax reduction.

IMBSI believes these are the proper rates to utilize, as they reflect the intent of the SIMPILS process to capture changes in legislated tax rates. The PILS included in rates were determined well in advance of the actual tax years using proxies for what the actual tax rates would be. Utilizing the actual tax rates that would be applicable to the same level of regulatory net income as used to set PILS in rates properly captures the changes in legislation. This captures the difference between the rates used to determine PILS included in rates and what the PILS would have been if they were set in the actual tax year with knowledge of any changes in tax rates.

The use of the legislated tax rate for the applicable year is also consistent with the principles established in the recent EB-2008-0381 decision. The SIMPILS models filed for all years by all applicants used the legislated current year tax rate for true-up purposes.

LUI did not include any regulatory asset adjustments to taxable income for all 5 years (2001 to 2005).

LUI did not incur any fees or charges related to borrowings.

Tax Assessments

Ministry of Finance Assessment notices are contained in Appendices 19, 22, 25, 28 & 31.

To the best of LUI's knowledge, all tax years from 2001 to 2005 are statute barred.

Tax Returns

The tax returns utilized for 2001 to 2005 are the latest returns filed with the Ministry of Finance.

The assessment notices for each year reconcile to the taxes payable as per the tax returns contained in the Appendices and utilized in the SIMPILS Models.

True-Up of "Regulatory Adjustments" to Taxable Income in Initial Estimates

The SIMPILS model logic automatically true-ups items identified as "regulatory adjustments" in the Initial Estimates column. The Initial Estimates column mirrors the PILS determination model that was used to establish the PILS that were included in rates. These true-ups occur in the 2002 to 2004 tax years.

The OEB approved these adjustments to taxable income and the income tax implications as part of the LDCs PILS entitlement in the 2002 rate application. The true-up (or

reversal) of these adjustments totally negates the approved entitlement to receive the related PILS. Similar to the Q4 2001 PILS IMBSI believes that the rate freeze in 2002 entitles the LDC to receive these 2002 PILS amounts until new PILS amounts were determined in 2005. The PILS amounts remained at the 2002 determined level until they were revised as part of the 2005 rate application where the regulatory adjustments were removed from the determination of taxable income.

As a result IMBSI has eliminated the true-up of regulatory adjustments in the 2002 to 2004 SIMPILS Models.

As part of the 2002 PILS rate approval the OEB approved additions to taxable income of \$63,055 (transition cost recovery).

Excess Debt Interest Clawback

LUI is subject to interest clawback adjustments for the years 2002 to 2005 as interest per the financial statements (equal to interest deducted for tax purposes) is in excess of the deemed debt return included in the 2002 to 2005 rates.

IMBSI has reduced the actual interest expense in these years to reflect the removal of charges related to interest on regulatory asset balances and IMO/IESO line of credit charges.

IMBSI believes it is unfair for LUI to pay the prescribed rate of interest to its customers on variance and deferral accounts, be denied the ability to deduct the interest according to the SIMPILS methodology, and then return to customers the grossed up income tax value of the excess interest as calculated in the models. In effect it is double paying the customers with no offset of tax deductibility.

The variance and deferral accounts are constantly changing values and it is difficult to believe that the debt return included in rates was meant to compensate LDCs for these unpredictable costs.

In addition IMBSI believes it is unfair to treat costs related to IMO/IESO lines of credit as excess interest costs for the same reasons articulated above.

The capital structure and associated debt return were intended to finance normal utility operations such as capital infrastructure and working capital needs.

The following chart outlines the adjustments.

	Interest Expense per Financial Statements		Expenses deductible for	Total	Less: Exempt	Interest Expenses
			tax purposes / capitalized	Deducted	Expenses	for Clawback
	Note Payable	Other Interest	for accg purposes	Purposes	IMO/IESO Charges & DVAD Interest	Purposes
2001	126,875	29,873	44,428	201,176	(29,873)	171,303
2002	507,500	60,958		568,458	(1,198)	567,260
2003	507,500	64,215		571,715	(21,058)	550,657
2004	507,500	48,295		555,795	(26,217)	529,578
2005	507,500	50,237		557,737	(17,200)	540,537

Summary of True-Ups

Q4 2001

There are no true-ups from 2001.

2002

There is a true-up credit of (\$37,176) resulting from the excess interest clawback true-up

2003

There is a true-up credit of (\$53,369)

This is caused by two factors

- A decrease in tax on regulatory net income due to tax rate changes.
 - The tax rate decreases from 38.62% (including surtax), used to determine regulatory PILS included in rates, to the legislated tax rate of 36.62% (including surtax) resulting in a (\$28,638) credit.
- a true-up credit of (\$24,731) resulting from the excess interest clawback true-up

2004

There is a true-up credit of (\$91,249).

This is caused by two factors:

- A decrease in tax on regulatory net income due to tax rate changes.
 - The tax rate decreases from 38.62% (including surtax), used to determine regulatory PILS included in rates, to the legislated tax rate of 32.65% (including surtax) resulting in a (\$80,529) credit.
- true-up credit of (\$10,720) resulting from the excess interest clawback true-up

2005

There is a true-up debit of \$46,380.

This is caused by two factors:

- An increase in tax on regulatory net income due to tax rate changes.
 - The tax rate increases from 27.5% (including surtax), used to determine regulatory PILS included in rates, to the legislated tax rate of 32.14% (including surtax) resulting in a \$61,961 debit.
- true-up credit of (\$15,581) resulting from the excess interest clawback true-up

Interest Improvement

Interest rates used for monthly interest improvement can be found in Appendix 1 (continuity schedule). The continuity schedule shows an annual interest rate of 7.25% for the period Q4 2001 to April 2006 (approved long-term debt rate). Interest rates used from May 2006 to December 2011 are based on the OEB prescribed interest rates. The Q4 2011 rate has been used to determine interest carrying charges up to April 30, 2012.

Interest carrying charges have been determined using month opening balances with no interest compounding as per OEB requirements.

Appendix 1

Monthly Continuity Schedule

Lakefront Utilities Inc. 1562 Deferred PILS - Continuity Schedule

Year: Q4 2001

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
October	\$ 59,069.33	\$ -		\$ 59,069.33	\$ 59,069.33	7.25%	\$ -	\$ -	\$ 59,069.33
November	\$ 59,069.33	\$ -		\$ 59,069.33	\$ 118,138.67	7.25%	\$ 356.88	\$ 356.88	\$ 118,495.54
December	\$ 59,069.33	\$ -		\$ 59,069.33	\$ 177,208.00	7.25%	\$ 713.75	\$ 1,070.63	\$ 178,278.63
Total	\$ 177,208.00	\$ -	\$ -	\$ 177,208.00			\$ 1,070.63		

Year: 2002

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
January	\$ 50,673.42	\$ -		\$ 50,673.42	\$ 227,881.42	7.25%	\$ 1,070.63	\$ 2,141.26	\$ 230,022.68
February	\$ 50,673.42	\$ -		\$ 50,673.42	\$ 278,554.83	7.25%	\$ 1,376.78	\$ 3,518.05	\$ 282,072.88
March	\$ 50,673.42	\$ 23,734.04		\$ 26,939.38	\$ 305,494.21	7.25%	\$ 1,682.94	\$ 5,200.98	\$ 310,695.20
April	\$ 50,673.42	\$ 55,254.89		\$ 4,581.47	\$ 300,912.74	7.25%	\$ 1,845.69	\$ 7,046.68	\$ 307,959.42
May	\$ 50,673.42	\$ 63,041.71		\$ 12,368.29	\$ 288,544.45	7.25%	\$ 1,818.01	\$ 8,864.69	\$ 297,409.14
June	\$ 50,673.42	\$ 63,041.71		\$ 12,368.29	\$ 276,176.16	7.25%	\$ 1,743.29	\$ 10,607.98	\$ 286,784.14
July	\$ 50,673.42	\$ 63,041.71	\$ -	\$ 12,368.29	\$ 263,807.87	7.25%	\$ 1,668.56	\$ 12,276.54	\$ 276,084.41
August	\$ 50,673.42	\$ 63,041.71		\$ 12,368.29	\$ 251,439.58	7.25%	\$ 1,593.84	\$ 13,870.38	\$ 265,309.96
September	\$ 50,673.42	\$ 63,041.71		\$ 12,368.29	\$ 239,071.29	7.25%	\$ 1,519.11	\$ 15,389.50	\$ 254,460.78
October	\$ 50,673.42	\$ 63,041.71		\$ 12,368.29	\$ 226,703.00	7.25%	\$ 1,444.39	\$ 16,833.89	\$ 243,536.88
November	\$ 50,673.42	\$ 63,041.71		\$ 12,368.29	\$ 214,334.70	7.25%	\$ 1,369.66	\$ 18,203.55	\$ 232,538.26
December	\$ 50,673.42	\$ 63,041.71		\$ 12,368.29	\$ 201,966.41	7.25%	\$ 1,294.94	\$ 19,498.49	\$ 221,464.90
Total	\$ 608,081.00	\$ 583,322.59	\$ -	\$ 24,758.41			\$ 18,427.86		

Year: 2003

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
January	\$ 65,440.75	\$ 71,395.51		\$ 5,954.76	\$ 196,011.65	7.25%	\$ 1,220.21	\$ 20,718.70	\$ 216,730.36
February	\$ 65,440.75	\$ 71,395.55		\$ 5,954.80	\$ 190,056.85	7.25%	\$ 1,184.24	\$ 21,902.94	\$ 211,959.79
March	\$ 65,440.75	\$ 71,395.64		\$ 5,954.89	\$ 184,101.96	7.25%	\$ 1,148.26	\$ 23,051.20	\$ 207,153.17
April	\$ 65,440.75	\$ 71,395.72		\$ 5,954.97	\$ 178,146.99	7.25%	\$ 1,112.28	\$ 24,163.48	\$ 202,310.48
May	\$ 65,440.75	\$ 71,395.81		\$ 5,955.06	\$ 172,191.94	7.25%	\$ 1,076.30	\$ 25,239.79	\$ 197,431.73
June	\$ 65,440.75	\$ 63,378.62		\$ 2,062.13	\$ 174,254.07	7.25%	\$ 1,040.33	\$ 26,280.11	\$ 200,534.18
July	\$ 65,440.75	\$ 70,740.52	\$ 37,176.00	\$ 42,475.77	\$ 131,778.30	7.25%	\$ 1,052.78	\$ 27,332.90	\$ 159,111.20
August	\$ 65,440.75	\$ 66,231.96		\$ 791.21	\$ 130,987.09	7.25%	\$ 796.16	\$ 28,129.06	\$ 159,116.16
September	\$ 65,440.75	\$ 68,181.45		\$ 2,740.70	\$ 128,246.40	7.25%	\$ 791.38	\$ 28,920.44	\$ 157,166.84
October	\$ 65,440.75	\$ 66,285.66		\$ 844.91	\$ 127,401.48	7.25%	\$ 774.82	\$ 29,695.26	\$ 157,096.75
November	\$ 65,440.75	\$ 65,551.80		\$ 111.05	\$ 127,290.43	7.25%	\$ 769.72	\$ 30,464.98	\$ 157,755.41
December	\$ 65,440.75	\$ 66,811.95		\$ 1,371.20	\$ 125,919.23	7.25%	\$ 769.05	\$ 31,234.03	\$ 157,153.26
Total	\$ 785,289.00	\$ 824,160.18	-\$ 37,176.00	-\$ 76,047.18			\$ 11,735.54		

Year: 2004

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
January	\$ 65,440.75	\$ 74,579.04		\$ 9,138.29	\$ 116,780.95	7.25%	\$ 760.76	\$ 31,994.79	\$ 148,775.73
February	\$ 65,440.75	\$ 72,265.57		\$ 6,824.82	\$ 109,956.13	7.25%	\$ 705.55	\$ 32,700.34	\$ 142,656.47
March	\$ 65,440.75	\$ 76,183.09		\$ 10,742.34	\$ 99,213.79	7.25%	\$ 664.32	\$ 33,364.66	\$ 132,578.45
April	\$ 50,673.42	\$ 60,525.17		\$ 9,851.76	\$ 89,362.03	7.25%	\$ 599.42	\$ 33,964.07	\$ 123,326.11
May	\$ 50,673.42	\$ 58,092.53		\$ 7,419.11	\$ 81,942.92	7.25%	\$ 539.90	\$ 34,503.97	\$ 116,446.89
June	\$ 50,673.42	\$ 64,111.72		\$ 13,438.30	\$ 68,504.62	7.25%	\$ 495.07	\$ 34,999.04	\$ 103,503.66
July	\$ 50,673.42	\$ 55,782.89	\$ 53,369.00	\$ 58,478.48	\$ 10,026.14	7.25%	\$ 413.88	\$ 35,412.92	\$ 45,439.06
August	\$ 50,673.42	\$ 61,809.77		\$ 11,136.35	\$ 1,110.21	7.25%	\$ 60.57	\$ 35,473.50	\$ 34,363.29
September	\$ 50,673.42	\$ 53,200.07		\$ 2,526.65	\$ 3,636.86	7.25%	\$ 6.71	\$ 35,466.79	\$ 31,829.93
October	\$ 50,673.42	\$ 57,653.23		\$ 6,979.81	\$ 10,616.68	7.25%	\$ 21.97	\$ 35,444.82	\$ 24,828.14
November	\$ 50,673.42	\$ 58,818.98		\$ 8,145.56	\$ 18,762.23	7.25%	\$ 64.14	\$ 35,380.68	\$ 16,618.44
December	\$ 50,673.42	\$ 59,032.02		\$ 8,358.60	\$ 27,120.84	7.25%	\$ 113.36	\$ 35,267.32	\$ 8,146.49
Total	\$ 652,383.00	\$ 752,054.07	-\$ 53,369.00	-\$ 153,040.07			\$ 4,033.29		

Lakefront Utilities Inc. 1562 Deferred PILS - Continuity Schedule

Year: 2005

	Approved PILS		SIMPILS True-Up	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue	Adjustments (neg = CR)	Monthly	Cumulative	Approved			
						Interest Rate	Monthly	Cumulative	
January	\$ 50,673.42	\$ 67,753.44		-\$ 17,080.02	-\$ 44,200.86	7.25%	-\$ 163.86	\$ 35,103.47	-\$ 9,097.39
February	\$ 50,673.42	\$ 67,699.46		-\$ 17,026.04	-\$ 61,226.90	7.25%	-\$ 267.05	\$ 34,836.42	-\$ 26,390.48
March	\$ 50,673.42	\$ 52,507.25		-\$ 1,833.83	-\$ 63,060.73	7.25%	-\$ 369.91	\$ 34,466.51	-\$ 28,594.22
April	\$ 30,738.58	\$ 45,126.82		-\$ 14,388.24	-\$ 77,448.97	7.25%	-\$ 380.99	\$ 34,085.51	-\$ 43,363.45
May	\$ 30,738.58	\$ 36,601.19		-\$ 5,862.61	-\$ 83,311.58	7.25%	-\$ 467.92	\$ 33,617.59	-\$ 49,693.98
June	\$ 30,738.58	\$ 32,959.12		-\$ 2,220.54	-\$ 85,532.12	7.25%	-\$ 503.34	\$ 33,114.25	-\$ 52,417.87
July	\$ 30,738.58	\$ 36,364.24	-\$ 91,249.00	\$ 96,874.66	-\$ 182,406.78	7.25%	-\$ 516.76	\$ 32,597.50	-\$ 149,809.28
August	\$ 30,738.58	\$ 42,172.08		-\$ 11,433.50	-\$ 193,840.27	7.25%	-\$ 1,102.04	\$ 31,495.46	-\$ 162,344.82
September	\$ 30,738.58	\$ 37,141.48		-\$ 6,402.90	-\$ 200,243.18	7.25%	-\$ 1,171.12	\$ 30,324.34	-\$ 169,918.84
October	\$ 30,738.58	\$ 35,275.76		-\$ 4,537.18	-\$ 204,780.36	7.25%	-\$ 1,209.80	\$ 29,114.53	-\$ 175,665.83
November	\$ 30,738.58	\$ 35,009.43		-\$ 4,270.85	-\$ 209,051.21	7.25%	-\$ 1,237.21	\$ 27,877.32	-\$ 181,173.89
December	\$ 30,738.58	\$ 37,045.81		-\$ 6,307.23	-\$ 215,358.44	7.25%	-\$ 1,263.02	\$ 26,614.30	-\$ 188,744.14
Total	\$ 428,667.47	\$ 525,656.08	-\$ 91,249.00	-\$ 188,237.61			-\$ 8,653.02		

Year: 2006

	Approved PILS		SIMPILS True-Up	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue	Adjustments (neg = CR)	Monthly	Cumulative	Approved			
						Interest Rate	Monthly	Cumulative	
January	\$ 30,738.58	\$ 37,655.30		-\$ 6,916.72	-\$ 222,275.16	7.25%	-\$ 1,301.12	\$ 25,313.18	-\$ 196,961.99
February	\$ 30,738.58	\$ 44,292.41		-\$ 13,553.83	-\$ 235,829.00	7.25%	-\$ 1,342.91	\$ 23,970.27	-\$ 211,858.73
March	\$ 30,738.58	\$ 41,869.83		-\$ 11,131.25	-\$ 246,960.24	7.25%	-\$ 1,424.80	\$ 22,545.47	-\$ 224,414.78
April	\$ 30,738.58	\$ 36,144.09		-\$ 5,405.51	-\$ 252,365.75	7.25%	-\$ 1,492.05	\$ 21,053.41	-\$ 231,312.34
May		\$ 24,437.88		-\$ 24,437.88	-\$ 276,803.63	4.14%	-\$ 870.66	\$ 20,182.75	-\$ 256,620.88
June		\$ 3,962.42		-\$ 3,962.42	-\$ 280,766.05	4.14%	-\$ 954.97	\$ 19,227.78	-\$ 261,538.27
July			\$ 46,380.00	\$ 46,380.00	-\$ 234,386.05	4.59%	-\$ 1,073.93	\$ 18,153.85	-\$ 216,232.20
August				-\$ -	-\$ 234,386.05	4.59%	-\$ 896.53	\$ 17,257.32	-\$ 217,128.73
September				-\$ -	-\$ 234,386.05	4.59%	-\$ 896.53	\$ 16,360.80	-\$ 218,025.25
October				-\$ -	-\$ 234,386.05	4.59%	-\$ 896.53	\$ 15,464.27	-\$ 218,921.78
November				-\$ -	-\$ 234,386.05	4.59%	-\$ 896.53	\$ 14,567.74	-\$ 219,818.31
December				-\$ -	-\$ 234,386.05	4.59%	-\$ 896.53	\$ 13,671.22	-\$ 220,714.83
Total	\$ 122,954.32	\$ 188,361.93	\$ 46,380.00	-\$ 19,027.61			-\$ 12,943.09		

Note: LUI did not have any LCT included in approved PILS entitlement, therefore no adjustment to revenue required.

Year: 2007

	Approved PILS		SIMPILS True-Up	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue	Adjustments (neg = CR)	Monthly	Cumulative	Approved			
						Interest Rate	Monthly	Cumulative	
January				\$ -	-\$ 234,386.05	4.59%	-\$ 896.53	\$ 12,774.69	-\$ 221,611.36
February				\$ -	-\$ 234,386.05	4.59%	-\$ 896.53	\$ 11,878.16	-\$ 222,507.89
March				\$ -	-\$ 234,386.05	4.59%	-\$ 896.53	\$ 10,981.64	-\$ 223,404.41
April				\$ -	-\$ 234,386.05	4.59%	-\$ 896.53	\$ 10,085.11	-\$ 224,300.94
May				\$ -	-\$ 234,386.05	4.59%	-\$ 896.53	\$ 9,188.58	-\$ 225,197.47
June				\$ -	-\$ 234,386.05	4.59%	-\$ 896.53	\$ 8,292.06	-\$ 226,093.99
July				\$ -	-\$ 234,386.05	4.59%	-\$ 896.53	\$ 7,395.53	-\$ 226,990.52
August				\$ -	-\$ 234,386.05	4.59%	-\$ 896.53	\$ 6,499.00	-\$ 227,887.05
September				\$ -	-\$ 234,386.05	4.59%	-\$ 896.53	\$ 5,602.48	-\$ 228,783.57
October				\$ -	-\$ 234,386.05	5.14%	-\$ 1,003.95	\$ 4,598.52	-\$ 229,787.53
November				\$ -	-\$ 234,386.05	5.14%	-\$ 1,003.95	\$ 3,594.57	-\$ 230,791.48
December				\$ -	-\$ 234,386.05	5.14%	-\$ 1,003.95	\$ 2,590.62	-\$ 231,795.43
Total	\$ -	\$ -	\$ -	\$ -	\$ -		-\$ 11,080.60		

Year: 2008

	Approved PILS		SIMPILS True-Up	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue	Adjustments (neg = CR)	Monthly	Cumulative	Approved			
						Interest Rate	Monthly	Cumulative	
January				\$ -	-\$ 234,386.05	5.14%	-\$ 1,003.95	\$ 1,586.66	-\$ 232,799.39
February				\$ -	-\$ 234,386.05	5.14%	-\$ 1,003.95	\$ 582.71	-\$ 233,803.34
March				\$ -	-\$ 234,386.05	5.14%	-\$ 1,003.95	-\$ 421.24	-\$ 234,807.30
April				\$ -	-\$ 234,386.05	4.08%	-\$ 796.91	-\$ 1,218.16	-\$ 235,604.21
May				\$ -	-\$ 234,386.05	4.08%	-\$ 796.91	-\$ 2,015.07	-\$ 236,401.12
June				\$ -	-\$ 234,386.05	4.08%	-\$ 796.91	-\$ 2,811.98	-\$ 237,198.03
July				\$ -	-\$ 234,386.05	3.35%	-\$ 654.33	-\$ 3,466.31	-\$ 237,852.36
August				\$ -	-\$ 234,386.05	3.35%	-\$ 654.33	-\$ 4,120.64	-\$ 238,506.69
September				\$ -	-\$ 234,386.05	3.35%	-\$ 654.33	-\$ 4,774.97	-\$ 239,161.02
October				\$ -	-\$ 234,386.05	3.35%	-\$ 654.33	-\$ 5,429.29	-\$ 239,815.34
November				\$ -	-\$ 234,386.05	3.35%	-\$ 654.33	-\$ 6,083.62	-\$ 240,469.67
December				\$ -	-\$ 234,386.05	3.35%	-\$ 654.33	-\$ 6,737.95	-\$ 241,124.00
Total	\$ -	\$ -	\$ -	\$ -	\$ -		-\$ 9,328.56		

Lakefront Utilities Inc. 1562 Deferred PILS - Continuity Schedule

Year: 2009

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
				Monthly	Cumulative	Approved			
						Interest Rate	Monthly	Cumulative	
January				\$ -	-\$ 234,386.05	2.45%	-\$ 478.54	-\$ 7,216.49	-\$ 241,602.54
February				\$ -	-\$ 234,386.05	2.45%	-\$ 478.54	-\$ 7,695.03	-\$ 242,081.08
March				\$ -	-\$ 234,386.05	2.45%	-\$ 478.54	-\$ 8,173.56	-\$ 242,559.61
April				\$ -	-\$ 234,386.05	1.00%	-\$ 195.32	-\$ 8,368.89	-\$ 242,754.94
May				\$ -	-\$ 234,386.05	1.00%	-\$ 195.32	-\$ 8,564.21	-\$ 242,950.26
June				\$ -	-\$ 234,386.05	1.00%	-\$ 195.32	-\$ 8,759.53	-\$ 243,145.58
July				\$ -	-\$ 234,386.05	0.55%	-\$ 107.43	-\$ 8,866.96	-\$ 243,253.01
August				\$ -	-\$ 234,386.05	0.55%	-\$ 107.43	-\$ 8,974.38	-\$ 243,360.43
September				\$ -	-\$ 234,386.05	0.55%	-\$ 107.43	-\$ 9,081.81	-\$ 243,467.86
October				\$ -	-\$ 234,386.05	0.55%	-\$ 107.43	-\$ 9,189.24	-\$ 243,575.29
November				\$ -	-\$ 234,386.05	0.55%	-\$ 107.43	-\$ 9,296.66	-\$ 243,682.71
December				\$ -	-\$ 234,386.05	0.55%	-\$ 107.43	-\$ 9,404.09	-\$ 243,790.14
Total	\$ -	\$ -	\$ -	\$ -	\$ -		-\$ 2,666.14		

Year: 2010

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
				Monthly	Cumulative	Approved			
						Interest Rate	Monthly	Cumulative	
January				\$ -	-\$ 234,386.05	0.55%	-\$ 107.43	-\$ 9,511.52	-\$ 243,897.57
February				\$ -	-\$ 234,386.05	0.55%	-\$ 107.43	-\$ 9,618.94	-\$ 244,004.99
March				\$ -	-\$ 234,386.05	0.55%	-\$ 107.43	-\$ 9,726.37	-\$ 244,112.42
April				\$ -	-\$ 234,386.05	0.55%	-\$ 107.43	-\$ 9,833.80	-\$ 244,219.85
May				\$ -	-\$ 234,386.05	0.55%	-\$ 107.43	-\$ 9,941.22	-\$ 244,327.28
June				\$ -	-\$ 234,386.05	0.55%	-\$ 107.43	-\$ 10,048.65	-\$ 244,434.70
July				\$ -	-\$ 234,386.05	0.89%	-\$ 173.84	-\$ 10,222.49	-\$ 244,608.54
August				\$ -	-\$ 234,386.05	0.89%	-\$ 173.84	-\$ 10,396.32	-\$ 244,782.37
September				\$ -	-\$ 234,386.05	0.89%	-\$ 173.84	-\$ 10,570.16	-\$ 244,956.21
October				\$ -	-\$ 234,386.05	1.20%	-\$ 234.39	-\$ 10,804.55	-\$ 245,190.60
November				\$ -	-\$ 234,386.05	1.20%	-\$ 234.39	-\$ 11,038.93	-\$ 245,424.98
December				\$ -	-\$ 234,386.05	1.20%	-\$ 234.39	-\$ 11,273.32	-\$ 245,659.37
Total	\$ -	\$ -	\$ -	\$ -	\$ -		-\$ 1,869.23		

Year: 2011

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
				Monthly	Cumulative	Approved			
						Interest Rate	Monthly	Cumulative	
January				\$ -	-\$ 234,386.05	1.47%	-\$ 287.12	-\$ 11,560.44	-\$ 245,946.49
February				\$ -	-\$ 234,386.05	1.47%	-\$ 287.12	-\$ 11,847.56	-\$ 246,233.62
March				\$ -	-\$ 234,386.05	1.47%	-\$ 287.12	-\$ 12,134.69	-\$ 246,520.74
April				\$ -	-\$ 234,386.05	1.47%	-\$ 287.12	-\$ 12,421.81	-\$ 246,807.86
May				\$ -	-\$ 234,386.05	1.47%	-\$ 287.12	-\$ 12,708.93	-\$ 247,094.98
June				\$ -	-\$ 234,386.05	1.47%	-\$ 287.12	-\$ 12,996.06	-\$ 247,382.11
July				\$ -	-\$ 234,386.05	1.47%	-\$ 287.12	-\$ 13,283.18	-\$ 247,669.23
August				\$ -	-\$ 234,386.05	1.47%	-\$ 287.12	-\$ 13,570.30	-\$ 247,956.35
September				\$ -	-\$ 234,386.05	1.47%	-\$ 287.12	-\$ 13,857.43	-\$ 248,243.48
October				\$ -	-\$ 234,386.05	1.47%	-\$ 287.12	-\$ 14,144.55	-\$ 248,530.60
November				\$ -	-\$ 234,386.05	1.47%	-\$ 287.12	-\$ 14,431.67	-\$ 248,817.72
December				\$ -	-\$ 234,386.05	1.47%	-\$ 287.12	-\$ 14,718.79	-\$ 249,104.84
Total	\$ -	\$ -	\$ -	\$ -	\$ -		-\$ 3,445.47		

Year: 2012

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
				Monthly	Cumulative	Approved			
						Interest Rate	Monthly	Cumulative	
January				\$ -	-\$ 234,386.05	1.47%	-\$ 287.12	-\$ 15,005.92	-\$ 249,391.97
February				\$ -	-\$ 234,386.05	1.47%	-\$ 287.12	-\$ 15,293.04	-\$ 249,679.09
March				\$ -	-\$ 234,386.05	1.47%	-\$ 287.12	-\$ 15,580.16	-\$ 249,966.21
April				\$ -	-\$ 234,386.05	1.47%	-\$ 287.12	-\$ 15,867.29	-\$ 250,253.34
Total	\$ -	\$ -	\$ -	\$ -	\$ -		-\$ 1,148.49		

Appendix 2A

2002 Approved RAM Model – All Classes

SHEET 1 - 2001 OEB Approved Rate Schedule

V2

NAME OF UTILITY Lakefront Utilities Inc.
NAME OF CONTACT Stewart Cunningham
E- Mail Address stewart@lusi.on.ca
VERSION NUMBER All Classes - 1
Date Jan. 9 / 2002

LICENCE NUMBER
PHONE NUMBER 905-372-2193

Enter the values for your 2001 OEB approved distribution rates in the appropriate areas which are highlighted in yellow.

RESIDENTIAL

DISTRIBUTION KWH RATE \$0.0068
MONTHLY SERVICE CHARGE (Per Customer) \$8.75
COST OF POWER KWH RATE \$0.0752

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE
MONTHLY SERVICE CHARGE (Per Customer)
COST OF POWER TIME OF USE RATES

	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE \$0.0061
MONTHLY SERVICE CHARGE (Per Customer) \$23.42
COST OF POWER KWH RATE \$0.0741

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE
MONTHLY SERVICE CHARGE (Per Customer)
COST OF POWER TIME OF USE RATES

	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE \$2.0832
MONTHLY SERVICE CHARGE (Per Customer) \$187.03
COST OF POWER KW RATE \$3.7635
COST OF POWER KWH RATE \$0.0623

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE							
MONTHLY SERVICE CHARGE (Per Customer)							
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$11.82	\$8.94	\$0.0710	\$0.0424	\$0.0599	\$0.0314	

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE							
MONTHLY SERVICE CHARGE (Per Customer)							
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$10.22	\$8.20	\$0.0710	\$0.0424	\$0.0599	\$0.0314	

LARGE USE

DISTRIBUTION KW RATE							
MONTHLY SERVICE CHARGE (Per Customer)							
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE		
MONTHLY SERVICE CHARGE (Per Connection)		
COST OF POWER KW RATE		

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE		
MONTHLY SERVICE CHARGE (Per Connection)		
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE		
MONTHLY SERVICE CHARGE (Per Connection)		
COST OF POWER KW RATE		

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE			\$0.5230
MONTHLY SERVICE CHARGE (Per Connection)			\$0.14
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	
	\$/KW	\$/KW	
	\$33.1981	\$13.0620	

MISCELLANEOUS CHARGES

ADD 2001 OEB APPROVED MISCELLANEOUS CHARGES BELOW.
 Please enter these charges exactly as they are entered in your current approved rate schedule.
 Please add your specific charges as necessary.

New Account Setup		\$	6.00
Change of Occupancy			
Account History			
Administration Fee			
Current Year Data			
Each Additional Year Data			
Arrear's Certificate			\$7.00
Late Payment (annual rate of 19.56%)			1.50%
Dispute Involvement Charge			
Returned Cheque (plus actual bank charges)			\$13.08
Collection of Account Charge			
Disconnect/Reconnect Charges (non payment of account)			
At Meter - During Regular Hours			
At Meter - After Hours			
Temporary Pole Service		\$	106.00
After Hours High Voltage Station Outage			
Residential Service 2nd Visit to Connect New Service			
Residential Service After Hours Visit to Connect New Service			
Diversity Adjustment Credit (per KW)	Winter		
(discontinued at Market Opening)	Summer		

SHEET 2 - 2002 Rate Schedule including 2nd Year PBR Adjustment

NAME OF UTILITY Lakefront Utilities Inc. **LICENCE NUMBER** 0
NAME OF CONTACT Stewart Cunningham **PHONE NUMBER** 905-372-2193
E- Mail Address stewart@lusi.on.ca
VERSION NUMBER All Classes - 1
Date Jan. 9 / 2002

IPI	PF	Adjustment Factor
0.4%	-1.5%	-1.1%

Enter the IPI for 2001 when released by the Board in January.

This schedule includes distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment.

or
98.90%
of current rates.

RESIDENTIAL

DISTRIBUTION KWH RATE \$0.006725
 MONTHLY SERVICE CHARGE (Per Customer) \$8.6538
 COST OF POWER KWH RATE \$0.0752

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE \$0.000000
 MONTHLY SERVICE CHARGE (Per Customer) \$0.0000
 COST OF POWER TIME OF USE RATES

	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE \$0.006033
 MONTHLY SERVICE CHARGE (Per Customer) \$23.1624
 COST OF POWER KWH RATE \$0.07410

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE \$0.000000
 MONTHLY SERVICE CHARGE (Per Customer) \$0.0000
 COST OF POWER TIME OF USE RATES

	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE \$2.060285
 MONTHLY SERVICE CHARGE (Per Customer) \$184.9727
 COST OF POWER KW RATE \$3.7635
 COST OF POWER KWH RATE \$0.0623

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE		\$0.264755					
MONTHLY SERVICE CHARGE (Per Customer)		\$896.9340					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$11.82	\$8.94	\$0.0710	\$0.0424	\$0.0599	\$0.0314	

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE		\$0.216789					
MONTHLY SERVICE CHARGE (Per Customer)		\$1,614.6513					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$10.22	\$8.20	\$0.0710	\$0.0424	\$0.0599	\$0.0314	

LARGE USE

DISTRIBUTION KW RATE		\$0.000000					
MONTHLY SERVICE CHARGE (Per Customer)		\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000	

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE		\$3.386929	
MONTHLY SERVICE CHARGE (Per Connection)		\$1.6714	
COST OF POWER KW RATE		\$21.4209	

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE		\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)		\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	
	\$/KW	\$/KW	
	\$0.0000	\$0.0000	

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE		\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)		\$0.0000	
COST OF POWER KW RATE		\$0.0000	

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE		\$0.5172	
MONTHLY SERVICE CHARGE (Per Connection)		\$0.14	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	
	\$/KW	\$/KW	
	\$33.1981	\$13.0620	

SHEET 3 - Calculating Rate Increases using 1999 LDC Data and adding 2002 Incremental MARR

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	All Classes - 1		
Date	Jan. 9 / 2002		

This schedule requires LDCs to input the 1999 statistics (identical to those in your approved RUD Model) which will be used to allocate distribution revenue to rate classes and also used to determine 2002 rate additions to recover the additional 1/3 of incremental MARR.

If your LDC has other issues that will have a permanent impact on MARR (change in late payment policy or other revenue adjustments) you must justify them and provide evidence in your manager's summary.

Enter the permanent revenue adjustment amount here: \$ - Cell G36 will be adjusted by this amount.

Enter the 1/3 of incremental MARR used in the RUD Model that your LDC used for approved 2001 rates. \$236,650.00

Enter the 1/3 of incremental MARR you seek to recover in 2002 (should be same as previous entry) \$164,186.58

Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment) \$170,455.87

Use the Table below to enter the 1999 statistics for your LDC. These should be the same as reported to the OEB in your approved RUD Model used to set current rates. The share of class distribution revenue in 1999 is used to allocate the additional 1/3 incremental MARR to the classes for 2002 rates.

1999 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Revenue Shares	2002 1/3 MARR Allocations
RESIDENTIAL CLASS	-	65,280,229	7,120	\$1,084,030.00	45.90%	\$ 75,361.06
GENERAL SERVICE <50 KW CLASS	-	28,779,541	1,056	\$430,416.00	18.22%	\$ 29,922.24
GENERAL SERVICE >50 KW NON TIME OF USE	279,575		131	\$796,610.00	33.73%	\$ 55,379.81
GENERAL SERVICE >50 KW TIME OF USE	24,220		1	\$15,785.00	0.67%	\$ 1,097.36
INTERMEDIATE USE	53,266		1	\$28,420.00	1.20%	\$ 1,975.74
LARGE USER CLASS					0.00%	\$ -
SENTINEL LIGHTS	95		27	\$792.38	0.03%	\$ 55.09
STREET LIGHTING CLASS	4,466		2,320	\$5,686.00	0.24%	\$ 395.29
TOTALS				\$2,361,739.38	1.00	\$ 164,186.58
				Allocated Total for 2002 including adjustments at Cell B13 ==>		\$ 164,186.58

Residential Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	Percentage	Percentage	
	0.373	0.627	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G26 above)	\$ 28,136.80	\$ 47,224.25	\$ 75,361.06
(B) RETAIL KWH	65,280,229		
(C) NUMBER OF CUSTOMERS		7,120	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000431		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		\$0.5527	

General Service <50kW Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G27 above)	\$ 11,161.00	\$ 18,761.24	\$ 29,922.24
(B) RETAIL KWH	28,779,541		
(C) NUMBER OF CUSTOMERS		1,056	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000388		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		\$1.4805	

General Service >50kW Class Non TOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.665	0.336	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G28 above)	\$ 36,799.88	\$ 18,579.93	\$ 55,379.81
(B) RETAIL KW	279,575		
(C) NUMBER OF CUSTOMERS		131	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.131628		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		\$11.8193	

General Service >50kW ClassTOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G29 above)	\$ 409.71	\$ 687.65	\$ 1,097.36
(B) RETAIL KW	24,220		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.016916		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		\$57.3043	

Intermediate Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G30 above)	\$ 737.67	\$ 1,238.07	\$ 1,975.74
(B) RETAIL KW	53,266		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.013849		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		\$103.1725	

Large User Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
			0%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G31 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

Sentinel Lighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G32 above)	\$ 20.56	\$ 34.52	\$ 55.09
(B) RETAIL KW	95		
(C) NUMBER OF CUSTOMERS (Connections)		27	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.216458		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		\$0.1066	

Streetlighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G33 above)	\$ 147.59	\$ 247.70	\$ 395.29
(B) RETAIL KW	4,466		
(C) NUMBER OF CUSTOMERS		2,320	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.033047		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		\$0.0089	

SHEET 4 - 2002 Base Rate Schedule including 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	All Classes - 1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

This is the **Base Rate Schedule** which will be used as the base for the March 1, 2003 PBR Rate Adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0072
MONTHLY SERVICE CHARGE (Per Customer)	\$9.21
COST OF POWER KWH RATE	\$0.0752

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0004			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.55			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0064
MONTHLY SERVICE CHARGE (Per Customer)	\$24.64
COST OF POWER KWH RATE	\$0.0741

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0004			
MONTHLY SERVICE CHARGE (Per Customer)	\$1.48			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.1919
MONTHLY SERVICE CHARGE (Per Customer)	\$196.79
COST OF POWER KW RATE	\$3.7635
COST OF POWER KWH RATE	\$0.0623

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.281672					
MONTHLY SERVICE CHARGE (Per Customer)	\$954.24					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$11.8211	\$8.9388	\$0.0710	\$0.0424	\$0.0599	\$0.0314

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.230638					
MONTHLY SERVICE CHARGE (Per Customer)	\$1,717.8238					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$10.2184	\$8.1992	\$0.0710	\$0.0424	\$0.0599	\$0.0314

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.6034
MONTHLY SERVICE CHARGE (Per Connection)	\$1.78
COST OF POWER KW RATE	\$21.4209

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.2165	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.11	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.0330
MONTHLY SERVICE CHARGE (Per Connection)	\$0.01
COST OF POWER KW RATE	\$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.5503	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.15	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$33.1981	\$13.0620

SHEET 5 - Bill Impact Analysis for 2002 Rate Schedule including IPI-PF & 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	All Classes - 1		
Date	Jan. 9 / 2002		

This schedule shows the bill impacts using the 2002 Base Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Base Rate Schedule (including IPI-PF & 1/3 Incremental MARR)

RESIDENTIAL CLASS

NON-TIME OF USE

CURRENT 2001 BILL | **2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)**

ENTER DESIRED CONSUMPTION LEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
100 kWh									
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 9.21	
KWH	100	0.0068	\$ 0.68		KWH	100	0.00716	\$ 0.72	
COST OF POWER	KWH 100	0.0752	\$ 7.52		COST OF POWER	KWH 100	0.0752	\$ 7.52	
CURRENT 2001 BILL			\$ 16.95		Adjusted 2002 BILL		\$ 17.44	\$ 0.49	2.9%

MONTHLY CONSUMPTION OF	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
250 kWh									
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 9.21	
KWH	250	0.0068	\$ 1.70		KWH	250	0.00716	\$ 1.79	
COST OF POWER	KWH 250	0.0752	\$ 18.80		COST OF POWER	KWH 250	0.0752	\$ 18.80	
CURRENT 2001 BILL			\$ 29.25		Adjusted 2002 BILL		\$ 29.80	\$ 0.55	1.9%

MONTHLY CONSUMPTION OF	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
500 kWh									
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 9.21	
KWH	500	0.0068	\$ 3.40		KWH	500	0.00716	\$ 3.58	
COST OF POWER	KWH 500	0.0752	\$ 37.60		COST OF POWER	KWH 500	0.0752	\$ 37.60	
CURRENT 2001 BILL			\$ 49.75		Adjusted 2002 BILL		\$ 50.38	\$ 0.63	1.3%

MONTHLY CONSUMPTION OF	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
750 kWh									
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 9.21	
KWH	750	0.0068	\$ 5.10		KWH	750	0.00716	\$ 5.37	
COST OF POWER	KWH 750	0.0752	\$ 56.40		COST OF POWER	KWH 750	0.0752	\$ 56.40	
CURRENT 2001 BILL			\$ 70.25		Adjusted 2002 BILL		\$ 70.97	\$ 0.72	1.0%

MONTHLY CONSUMPTION OF	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
1000 kWh									
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 9.21	
KWH	1000	0.0068	\$ 6.80		KWH	1000	0.00716	\$ 7.16	
COST OF POWER	KWH 1000	0.0752	\$ 75.20		COST OF POWER	KWH 1000	0.0752	\$ 75.20	
CURRENT 2001 BILL			\$ 90.75		Adjusted 2002 BILL		\$ 91.56	\$ 0.81	0.9%

**MONTHLY CONSUMPTION OF
1500 kWh**

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 9.21	
	1500	0.0068	\$ 10.20			1500	0.00716	\$ 10.73	
COST OF POWER KWH	1500	0.0752	\$ 112.80		COST OF POWER KWH	1500	0.0752	\$ 112.80	
CURRENT 2001 BILL			\$ 131.75	Adjusted 2002 BILL			\$ 132.74	\$ 0.99	0.8%

**MONTHLY CONSUMPTION OF
2000 kWh**

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 9.21	
	2000	0.0068	\$ 13.60			2000	0.00716	\$ 14.31	
COST OF POWER KWH	2000	0.0752	\$ 150.40		COST OF POWER KWH	2000	0.0752	\$ 150.40	
CURRENT 2001 BILL			\$ 172.75	Adjusted 2002 BILL			\$ 173.92	\$ 1.17	0.7%

GENERAL SERVICE < 50 KW

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVEL

1000 kWh

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 23.42		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 24.64	
	1000	0.0061	\$ 6.10			1000	0.00642	\$ 6.42	
COST OF POWER KWH	1000	0.0741	\$ 74.10		COST OF POWER KWH	1000	0.0741	\$ 74.10	
CURRENT 2001 BILL			\$ 103.62	Adjusted 2002 BILL			\$ 105.16	\$ 1.54	1.5%

**MONTHLY CONSUMPTION
2000 kWh**

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 23.42		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 24.64	
	2000	0.0061	\$ 12.20			2000	0.00642	\$ 12.84	
COST OF POWER KWH	2000	0.0741	\$ 148.20		COST OF POWER KWH	2000	0.0741	\$ 148.20	
CURRENT 2001 BILL			\$ 183.82	Adjusted 2002 BILL			\$ 185.68	\$ 1.86	1.0%

**MONTHLY CONSUMPTION
5000 kWh**

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 23.42		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 24.64	
	5000	0.0061	\$ 30.50			5000	0.00642	\$ 32.10	
COST OF POWER KWH	5000	0.0741	\$ 370.50		COST OF POWER KWH	5000	0.0741	\$ 370.50	
CURRENT 2001 BILL			\$ 424.42	Adjusted 2002 BILL			\$ 427.25	\$ 2.83	0.7%

**MONTHLY CONSUMPTION
10,000 kWh**

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 23.42		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 24.64	
	10000	0.0061	\$ 61.00			10000	0.00642	\$ 64.21	
COST OF POWER KWH	10000	0.0741	\$ 741.00		COST OF POWER KWH	10000	0.0741	\$ 741.00	
CURRENT 2001 BILL			\$ 825.42	Adjusted 2002 BILL			\$ 829.85	\$ 4.43	0.5%

MONTHLY CONSUMPTION	KWH	RATE	CHARGE		KWH	RATE	CHARGE	IMPACT	IMPACT
20,000 KWh	(enter)	\$/KWH	\$			\$/KWH	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 23.42		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 24.64	
KWH	20000	0.0061	\$ 122.00		KWH	20000	0.00642	\$ 128.41	
COST OF POWER KWH	20000	0.0741	\$ 1,482.00		COST OF POWER KWH	20000	0.0741	\$ 1,482.00	
CURRENT 2001 BILL			\$ 1,627.42	Adjusted 2002 BILL			\$ 1,635.06	\$ 7.64	0.5%

GENERAL SERVICE > 50 KW NON TIME OF USE

CURRENT 2001 BILL					2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)				
ENTER DESIRED CONSUMPTION LEVEL									
	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
	(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 196.79	
KW	0	2.0832	\$ -		KW	0	2.19191	\$ -	
COST OF POWER KW	0	3.7635	\$ -		COST OF POWER KW	0	3.7635	\$ -	
COST OF POWER KWH	0	0.0623	\$ -		COST OF POWER KWH	0	0.0623	\$ -	
CURRENT 2001 BILL			\$ 187.03	Adjusted 2002 BILL			\$ 196.79	\$ 9.76	5.2%

MONTHLY CONSUMPTION	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
100kW, 30,000kWh	(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 196.79	
KW	100	2.0832	\$ 208.32		KW	100	2.19191	\$ 219.19	
COST OF POWER KW	100	3.7635	\$ 376.35		COST OF POWER KW	100	3.7635	\$ 376.35	
COST OF POWER KWH	30,000	0.0623	\$ 1,869.00		COST OF POWER KWH	30,000	0.0623	\$ 1,869.00	
CURRENT 2001 BILL			\$ 2,640.70	Adjusted 2002 BILL			\$ 2,661.33	\$ 20.63	0.8%

MONTHLY CONSUMPTION	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
100kW, 40,000kWh	(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 196.79	
KW	100	2.0832	\$ 208.32		KW	100	2.19191	\$ 219.19	
COST OF POWER KW	100	3.7635	\$ 376.35		COST OF POWER KW	100	3.7635	\$ 376.35	
COST OF POWER KWH	40,000	0.0623	\$ 2,492.00		COST OF POWER KWH	40,000	0.0623	\$ 2,492.00	
CURRENT 2001 BILL			\$ 3,263.70	Adjusted 2002 BILL			\$ 3,284.33	\$ 20.63	0.6%

MONTHLY CONSUMPTION	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
500kW, 100,000kWh	(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 196.79	
KW	500	2.0832	\$ 1,041.60		KW	500	2.19191	\$ 1,095.96	
COST OF POWER KW	500	3.7635	\$ 1,881.75		COST OF POWER KW	500	3.7635	\$ 1,881.75	
COST OF POWER KWH	#####	0.0623	\$ 6,230.00		COST OF POWER KWH	100,000	0.0623	\$ 6,230.00	
CURRENT 2001 BILL			\$ 9,340.38	Adjusted 2002 BILL			\$ 9,404.50	\$ 64.12	0.7%

MONTHLY CONSUMPTION	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
500kW, 250,000kWh	(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 196.79	
KW	500	2.0832	\$ 1,041.60		KW	500	2.19191	\$ 1,095.96	
COST OF POWER KW	500	3.7635	\$ 1,881.75		COST OF POWER KW	500	3.7635	\$ 1,881.75	
COST OF POWER KWH	#####	0.0623	\$ 15,575.00		COST OF POWER KWH	250,000	0.0623	\$ 15,575.00	
CURRENT 2001 BILL			\$ 18,685.38	Adjusted 2002 BILL			\$ 18,749.50	\$ 64.12	0.3%

MONTHLY CONSUMPTION
1000kW, 400,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 196.79	
KW	1000	2.0832	\$ 2,083.20		KW	1000	2.19191	\$ 2,191.91	
COST OF POWER KW	1000	3.7635	\$ 3,763.50		COST OF POWER KW	1000	3.7635	\$ 3,763.50	
COST OF POWER KWH	#####	0.0623	\$ 24,920.00		COST OF POWER KWH	400,000	0.0623	\$ 24,920.00	
CURRENT 2001 BILL			\$ 30,953.73	Adjusted 2002 BILL			\$ 31,072.20	\$ 118.47	0.4%

MONTHLY CONSUMPTION
1000kW, 500,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 196.79	
KW	1000	2.0832	\$ 2,083.20		KW	1000	2.19191	\$ 2,191.91	
COST OF POWER KW	1000	3.7635	\$ 3,763.50		COST OF POWER KW	1000	3.7635	\$ 3,763.50	
COST OF POWER KWH	#####	0.0623	\$ 31,150.00		COST OF POWER KWH	500,000	0.0623	\$ 31,150.00	
CURRENT 2001 BILL			\$ 37,183.73	Adjusted 2002 BILL			\$ 37,302.20	\$ 118.47	0.3%

MONTHLY CONSUMPTION
3,000kW, 1,000,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 196.79	
KW	3000	2.0832	\$ 6,249.60		KW	3000	2.19191	\$ 6,575.74	
COST OF POWER KW	3000	3.7635	\$ 11,290.50		COST OF POWER KW	3000	3.7635	\$ 11,290.50	
COST OF POWER KWH	#####	0.0623	\$ 62,300.00		COST OF POWER KWH	#####	0.0623	\$ 62,300.00	
CURRENT 2001 BILL			\$ 80,027.13	Adjusted 2002 BILL			\$ 80,363.03	\$ 335.90	0.4%

MONTHLY CONSUMPTION
3,000kW, 1,500,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 196.79	
KW	3000	2.0832	\$ 6,249.60		KW	3000	2.19191	\$ 6,575.74	
COST OF POWER KW	3000	3.7635	\$ 11,290.50		COST OF POWER KW	3000	3.7635	\$ 11,290.50	
COST OF POWER KWH	#####	0.0623	\$ 93,450.00		COST OF POWER KWH	#####	0.0623	\$ 93,450.00	
CURRENT 2001 BILL			\$ 111,177.13	Adjusted 2002 BILL			\$ 111,513.03	\$ 335.90	0.3%

MONTHLY CONSUMPTION
4,000kW, 1,200,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 196.79	
KW	4000	2.0832	\$ 8,332.80		KW	4000	2.19191	\$ 8,767.65	
COST OF POWER KW	4000	3.7635	\$ 15,054.00		COST OF POWER KW	4000	3.7635	\$ 15,054.00	
COST OF POWER KWH	#####	0.0623	\$ 74,760.00		COST OF POWER KWH	#####	0.0623	\$ 74,760.00	
CURRENT 2001 BILL			\$ 98,333.83	Adjusted 2002 BILL			\$ 98,778.44	\$ 444.61	0.5%

MONTHLY CONSUMPTION
4,000kW, 1,800,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 196.79	
KW	4000	2.0832	\$ 8,332.80		KW	4000	2.19191	\$ 8,767.65	
COST OF POWER KW	4000	3.7635	\$ 15,054.00		COST OF POWER KW	4000	3.7635	\$ 15,054.00	
COST OF POWER KWH	#####	0.0623	\$ 112,140.00		COST OF POWER KWH	#####	0.0623	\$ 112,140.00	
CURRENT 2001 BILL			\$ 135,713.83	Adjusted 2002 BILL			\$ 136,158.44	\$ 444.61	0.3%

GENERAL SERVICE >50 KW TIME OF USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS
100kW, 40,000kWh

WINTER

	KW	RATE \$/kW	CHARGE \$
DISTRIBUTION kW	100	0.2677	\$ 26.77
kW COST OF POWER			
Demand Charge	100	11.8211	\$ 1,182.11
COST OF POWER	kWh	RATE \$/kWh	
WINTER PEAK	20,000	0.0710	\$ 1,420.00
WINTER OFF PEAK	20,000	0.0424	\$ 848.00
MONTHLY SERVICE CHARGE			\$ 906.91
TOTAL			\$ 4,383.79

WINTER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	0.2817	\$ 28.17		
kW COST OF POWER					
Demand Charge	100	11.8211	\$ 1,182.11		
COST OF POWER	kWh	RATE \$/kWh			
WINTER PEAK	20,000	0.0710	\$ 1,420.00		
WINTER OFF PEAK	20,000	0.0424	\$ 848.00		
MONTHLY SERVICE CHARGE			\$ 954.24		
TOTAL			\$ 4,432.52	\$ 48.73	1.1%

SUMMER

	KW	RATE \$/kW	CHARGE \$
DISTRIBUTION kW	100	0.2677	\$ 26.77
kW COST OF POWER			
Demand Charge	100	8.9388	\$ 893.88
COST OF POWER	kWh	RATE \$/kWh	
SUMMER PEAK	20,000	0.0599	\$ 1,198.00
SUMMER OFF PEAK	20,000	0.0314	\$ 628.00
MONTHLY SERVICE CHARGE			\$ 906.91
TOTAL			\$ 3,653.56

SUMMER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	0.2817	\$ 28.17		
kW COST OF POWER					
Demand Charge	100	8.9388	\$ 893.88		
COST OF POWER	kWh	RATE \$/kWh			
SUMMER PEAK	20,000	0.0599	\$ 1,198.00		
SUMMER OFF PEAK	20,000	0.0314	\$ 628.00		
MONTHLY SERVICE CHARGE			\$ 954.24		
TOTAL			\$ 3,702.29	\$ 48.73	1.3%

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS
4000kW, 1,200,000kWh

WINTER

	KW	RATE \$/kW	CHARGE \$
DISTRIBUTION kW	4000	0.2192	\$ 876.80
kW COST OF POWER			
Demand Charge	4000	10.2184	\$ 40,873.60
COST OF POWER	kWh	RATE \$/kWh	
WINTER PEAK	600,000	0.0710	\$ 42,600.00
WINTER OFF PEAK	600,000	0.0424	\$ 25,440.00
MONTHLY SERVICE CHARGE			\$ 1,632.61
TOTAL			\$ 111,423.01

WINTER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	0.2306	\$ 922.55		
kW COST OF POWER					
Demand Charge	4000	10.2184	\$ 40,873.60		
COST OF POWER	kWh	RATE \$/kWh			
WINTER PEAK	600,000	0.0710	\$ 42,600.00		
WINTER OFF PEAK	600,000	0.0424	\$ 25,440.00		
MONTHLY SERVICE CHARGE			\$ 1,717.82		
TOTAL			\$ 111,553.97	\$ 130.96	0.1%

SUMMER

	KW	RATE \$/kW	CHARGE \$
DISTRIBUTION kW	4000	0.2192	\$ 876.80
kW COST OF POWER			
Demand Charge	4000	8.1992	\$ 32,796.80
COST OF POWER	kWh	RATE \$/kWh	
SUMMER PEAK	600,000	0.0599	\$ 35,940.00
SUMMER OFF PEAK	600,000	0.0314	\$ 18,840.00
MONTHLY SERVICE CHARGE			\$ 1,632.61
TOTAL			\$ 90,086.21

SUMMER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	0.2306	\$ 922.55		
kW COST OF POWER					
Demand Charge	4000	8.1992	\$ 32,796.80		
COST OF POWER	kWh	RATE \$/kWh			
SUMMER PEAK	600,000	0.0599	\$ 35,940.00		
SUMMER OFF PEAK	600,000	0.0314	\$ 18,840.00		
MONTHLY SERVICE CHARGE			\$ 1,717.82		
TOTAL			\$ 90,217.17	\$ 130.96	0.1%

LARGE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS
6000kW, 3,000,000kWh

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	0.0000	\$ -	DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	6000	0.0000	\$ -	Demand Charge	6000	0.0000	\$ -		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
WINTER PEAK	#####	0.0000	\$ -	WINTER PEAK	#####	0.0000	\$ -		
WINTER OFF PEAK	#####	0.0000	\$ -	WINTER OFF PEAK	1,500,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			\$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!
SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	0.0000	\$ -	DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	6000	0.0000	\$ -	Demand Charge	6000	0.0000	\$ -		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
SUMMER PEAK	#####	0.0000	\$ -	SUMMER PEAK	#####	0.0000	\$ -		
SUMMER OFF PEAK	#####	0.0000	\$ -	SUMMER OFF PEAK	1,500,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			\$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SHEET 6 - 2001 PILs Deferral Account Estimate Adder Calculation

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	All Classes - 1		
Date	Jan. 9 / 2002		

This schedule allows LDCs to input the calculated value for the 2001 PILs Defferal Account. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2001 PILs Defferal Account. \$ 176,136.49

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2001 PILs defferal amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

1999 Statistics by Class	kw	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2001 PILs Deferral Allocations
RESIDENTIAL CLASS	-	65,280,229	7,120	1,084,030	45.90%	\$ 80,846.02
GENERAL SERVICE <50 KW CLASS	-	28,779,541	1,056	430,416	18.22%	\$ 32,100.05
GENERAL SERVICE >50 KW NON TIME OF USE	279,575	-	131	796,610	33.73%	\$ 59,410.49
GENERAL SERVICE >50 KW TIME OF USE	24,220	-	1	15,785	0.67%	\$ 1,177.23
INTERMEDIATE USE	53,266	-	1	28,420	1.20%	\$ 2,119.54
LARGE USER CLASS	0	-	0	0	0.00%	\$ -
SENTINEL LIGHTS	95	-	27	792	0.03%	\$ 59.10
STREET LIGHTING CLASS	4,466	-	2,320	5,686	0.24%	\$ 424.06
TOTALS				\$2,361,739.38	1.00	176,136.49
						\$ 176,136.49

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G26 above)	\$ 30,184.67	\$ 50,661.35	\$ 80,846.02
(B) RETAIL KWH	65,280,229		
(C) NUMBER OF CUSTOMERS	7,120		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.000462		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)	\$0.5929		

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G27 above)	\$ 11,973.32	\$ 20,126.73	\$ 32,100.05
(B) RETAIL KWH	28,779,541		
(C) NUMBER OF CUSTOMERS		1,056	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.000416		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		\$1.5883	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.665	0.336	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G28 above)	\$ 39,478.27	\$ 19,932.22	\$ 59,410.49
(B) RETAIL KW	279,575		
(C) NUMBER OF CUSTOMERS		131	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.141208		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		\$12.6795	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G29 above)	\$ 439.53	\$ 737.70	\$ 1,177.23
(B) RETAIL KW	24,220		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.018147		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		\$61.4750	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G30 above)	\$ 791.36	\$ 1,328.18	\$ 2,119.54
(B) RETAIL KW	53,266		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.014857		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		\$110.6817	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.000	1.000	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G31 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G32 above)	\$ 22.06	\$ 37.03	\$ 59.10
(B) RETAIL KW	95		
(C) NUMBER OF CUSTOMERS		27	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.232212		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		\$0.1143	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G33 above)	\$ 158.33	\$ 265.73	\$ 424.06
(B) RETAIL KW	4,466		
(C) NUMBER OF CUSTOMERS (Connections)		2,320	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.035452		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		\$0.0095	

SHEET 7 - 2002 Rate Schedule including 2001PILs Deferral Account Estimate Adder

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	All Classes - 1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR and 2001PILs Deferral Account Estimate Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.00762
MONTHLY SERVICE CHARGE (Per Customer)	\$9.79941
COST OF POWER KWH RATE	\$0.07520

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00089			
MONTHLY SERVICE CHARGE (Per Customer)	\$1.14566			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.00684
MONTHLY SERVICE CHARGE (Per Customer)	\$26.23119
COST OF POWER KWH RATE	\$0.074100

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00080			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.06881			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.33312
MONTHLY SERVICE CHARGE (Per Customer)	\$209.47149
COST OF POWER KW RATE	\$3.763500
COST OF POWER KWH RATE	\$0.062300

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE		\$0.29982					
MONTHLY SERVICE CHARGE (Per Customer)		\$1,015.71332					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$11.8211	\$8.9388	\$0.0710	\$0.0424	\$0.0599	\$0.0314	

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE		\$0.24549					
MONTHLY SERVICE CHARGE (Per Customer)		\$1,828.50553					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$10.2184	\$8.1992	\$0.0710	\$0.0424	\$0.0599	\$0.0314	

LARGE USE

DISTRIBUTION KW RATE		#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)		#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE		\$3.83560
MONTHLY SERVICE CHARGE (Per Connection)		\$1.89227
COST OF POWER KW RATE		\$21.4209

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE		\$0.44867
MONTHLY SERVICE CHARGE (Per Connection)		\$0.22086
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE		\$0.06850
MONTHLY SERVICE CHARGE (Per Connection)		\$0.01844
COST OF POWER KW RATE		\$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE		\$0.58575
MONTHLY SERVICE CHARGE (Per Connection)		\$0.15690
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$33.1981	\$13.0620

SHEET 8 - 2002 PILs Proxy Estimate Adder Calculation

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	All Classes - 1		
Date	Jan. 9 / 2002		

This schedule allows LDCs to input the calculated value for the 2002 PILs Proxy Estimate. Use the methodology released by the Board on December 21, 2001.

Enter the Estimated Value for the 2002 PILs Proxy \$ 604,407.58

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2002 PILs Proxy Estimate amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

When this data was added on Sheet 6, it will also appear in the table below.

1999 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 PILs Estimate Allocations
RESIDENTIAL CLASS	-	65,280,229	7,120	\$1,084,030.00	45.90%	\$ 277,420.94
GENERAL SERVICE <50 KW CLASS	-	28,779,541	1,056	\$430,416.00	18.22%	\$ 110,150.47
GENERAL SERVICE >50 KW NON TIME OF USE	279,575	-	131	\$796,610.00	33.73%	\$ 203,865.48
GENERAL SERVICE >50 KW TIME OF USE	24,220	-	1	\$15,785.00	0.67%	\$ 4,039.64
INTERMEDIATE USE	53,266	-	1	\$28,420.00	1.20%	\$ 7,273.14
LARGE USER CLASS	0	-	-	\$0.00	0.00%	\$ -
SENTINEL LIGHTS	95	-	27	\$792.38	0.03%	\$ 202.78
STREET LIGHTING CLASS	4,466	-	2,320	\$5,686.00	0.24%	\$ 1,455.14
TOTALS				\$2,361,739.38	1.00	\$ 604,407.58

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	Percentage	Percentage	
	0.373	0.627	100%
(A) ALLOCATED 2002 PILs (Total in Cell G26 above)	\$ 103,577.88	\$ 173,843.06	\$ 277,420.94
(B) RETAIL KWH	65,280,229		
(C) NUMBER OF CUSTOMERS		7,120	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(I) (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.001587		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 and the total new Service Charge appears on the Rate Schedule on Sheet 9)		\$2.0347	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 PILs (Total in Cell G27 above)	\$ 41,086.12	\$ 69,064.34	\$ 110,150.47
(B) RETAIL KWH	28,779,541		
(C) NUMBER OF CUSTOMERS		1,056	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(I) (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.001428		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		\$5.4502	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.665	0.336	100%
(A) ALLOCATED 2002 PILs (Total in Cell G28 above)	\$ 135,468.61	\$ 68,396.87	\$ 203,865.48
(B) RETAIL KW	279,575		
(C) NUMBER OF CUSTOMERS		131	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.484552		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		\$43.5095	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 PILs (Total in Cell G29 above)	\$ 1,508.24	\$ 2,531.40	\$ 4,039.64
(B) RETAIL KW	24,220		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.062272		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		\$210.9499	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 PILs (Total in Cell G30 above)	\$ 2,715.53	\$ 4,557.61	\$ 7,273.14
(B) RETAIL KW	53,266		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.050980		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		\$379.8012	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.000	1.000	100%
(A) ALLOCATED 2002 PILs (Total in Cell G31 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 PILs (Total in Cell G32 above)	\$ 75.70	\$ 127.08	\$ 202.78
(B) RETAIL KW	95		
(C) NUMBER OF CUSTOMERS		27	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.796830		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		\$0.3922	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 PILs (Total in Cell G33 above)	\$ 543.30	\$ 911.84	\$ 1,455.14
(B) RETAIL KW	4,466		
(C) NUMBER OF CUSTOMERS (Connections)		2,320	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.121652		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 and the total new Service Charge appears on the Rate Schedule on Sheet 9)		\$0.0328	

SHEET 9 - 2002 Rate Schedule including 2001 and 2002 PILs Estimate Adders

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	All Classes - 1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, and the 2002 PILs Estimate Adder. If you are not applying to recover any Z-factors or transition costs for March 1, 2002, this becomes your final 2002 Rate Schedule and will appear at Sheet 16.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.00921
MONTHLY SERVICE CHARGE (Per Customer)	\$11.83409
COST OF POWER KWH RATE	\$0.07520

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00248			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.18034			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.00826
MONTHLY SERVICE CHARGE (Per Customer)	\$31.68134
COST OF POWER KWH RATE	\$0.074100

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00223			
MONTHLY SERVICE CHARGE (Per Customer)	\$8.51896			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.81767
MONTHLY SERVICE CHARGE (Per Customer)	\$252.98095
COST OF POWER KW RATE	\$3.763500
COST OF POWER KWH RATE	\$0.062300

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE		\$0.36209					
MONTHLY SERVICE CHARGE (Per Customer)		\$1,226.66325					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$11.8211	\$8.9388	\$0.0710	\$0.0424	\$0.0599	\$0.0314	

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE		\$0.29647					
MONTHLY SERVICE CHARGE (Per Customer)		\$2,208.30677					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$10.2184	\$8.1992	\$0.0710	\$0.0424	\$0.0599	\$0.0314	

LARGE USE

DISTRIBUTION KW RATE		#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)		#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE		\$4.63243
MONTHLY SERVICE CHARGE (Per Connection)		\$2.28450
COST OF POWER KW RATE		\$21.4209

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE		\$1.24550
MONTHLY SERVICE CHARGE (Per Connection)		\$0.61309
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE		\$0.19015
MONTHLY SERVICE CHARGE (Per Connection)		\$0.05120
COST OF POWER KW RATE		\$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE		\$0.70740
MONTHLY SERVICE CHARGE (Per Connection)		\$0.18966
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$33.1981	\$13.0620

SHEET 10 - Bill Impact Analysis for 2002 Rate Schedule after 2001 and 2002 PILs Adjustments

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	All Classes - 1		
Date	Jan. 9 / 2002		

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate and the 2002 PILs estimate.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

RESIDENTIAL CLASS

NON-TIME OF USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 11.83	
100	100	0.0068	\$ 0.68		100	0.00921	\$ 0.92		
COST OF POWER KWH	100	0.0752	\$ 7.52		COST OF POWER KWH	100	0.0752	\$ 7.52	
CURRENT 2001 BILL			\$ 16.95	Adjusted 2002 BILL			\$ 20.27	\$ 3.32	19.6%

MONTHLY CONSUMPTION OF 250 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 11.83	
250	250	0.0068	\$ 1.70		250	0.00921	\$ 2.30		
COST OF POWER KWH	250	0.0752	\$ 18.80		COST OF POWER KWH	250	0.0752	\$ 18.80	
CURRENT 2001 BILL			\$ 29.25	Adjusted 2002 BILL			\$ 32.94	\$ 3.69	12.6%

MONTHLY CONSUMPTION OF 500 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 11.83	
500	500	0.0068	\$ 3.40		500	0.00921	\$ 4.60		
COST OF POWER KWH	500	0.0752	\$ 37.60		COST OF POWER KWH	500	0.0752	\$ 37.60	
CURRENT 2001 BILL			\$ 49.75	Adjusted 2002 BILL			\$ 54.04	\$ 4.29	8.6%

MONTHLY CONSUMPTION OF 750 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 11.83	
750	750	0.0068	\$ 5.10		750	0.00921	\$ 6.90		
COST OF POWER KWH	750	0.0752	\$ 56.40		COST OF POWER KWH	750	0.0752	\$ 56.40	
CURRENT 2001 BILL			\$ 70.25	Adjusted 2002 BILL			\$ 75.14	\$ 4.89	7.0%

MONTHLY CONSUMPTION OF 1000 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 11.83	
1000	1000	0.0068	\$ 6.80		1000	0.00921	\$ 9.21		
COST OF POWER KWH	1000	0.0752	\$ 75.20		COST OF POWER KWH	1000	0.0752	\$ 75.20	
CURRENT 2001 BILL			\$ 90.75	Adjusted 2002 BILL			\$ 96.24	\$ 5.49	6.0%

MONTHLY CONSUMPTION OF 1500 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	8.75	MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	11.83
	1500	0.0068	\$	10.20		1500	0.00921	\$	13.81
COST OF POWER KWH	1500	0.0752	\$	112.80	COST OF POWER KWH	1500	0.0752	\$	112.80
CURRENT 2001 BILL			\$	131.75	Adjusted 2002 BILL		\$	138.44	\$ 6.69 5.1%

MONTHLY CONSUMPTION OF 2000 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	8.75	MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	11.83
	2000	0.0068	\$	13.60		2000	0.00921	\$	18.41
COST OF POWER KWH	2000	0.0752	\$	150.40	COST OF POWER KWH	2000	0.0752	\$	150.40
CURRENT 2001 BILL			\$	172.75	Adjusted 2002 BILL		\$	180.64	\$ 7.89 4.6%

GENERAL SERVICE < 50 KW

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVEL

1000 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	23.42	MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	31.68
	1000	0.0061	\$	6.10		1000	0.00826	\$	8.26
COST OF POWER KWH	1000	0.0741	\$	74.10	COST OF POWER KWH	1000	0.0741	\$	74.10
CURRENT 2001 BILL			\$	103.62	Adjusted 2002 BILL		\$	114.05	\$ 10.43 10.1%

MONTHLY CONSUMPTION 2000 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	23.42	MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	31.68
	2000	0.0061	\$	12.20		2000	0.00826	\$	16.53
COST OF POWER KWH	2000	0.0741	\$	148.20	COST OF POWER KWH	2000	0.0741	\$	148.20
CURRENT 2001 BILL			\$	183.82	Adjusted 2002 BILL		\$	196.41	\$ 12.59 6.8%

MONTHLY CONSUMPTION 5000 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	23.42	MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	31.68
	5000	0.0061	\$	30.50		5000	0.00826	\$	41.32
COST OF POWER KWH	5000	0.0741	\$	370.50	COST OF POWER KWH	5000	0.0741	\$	370.50
CURRENT 2001 BILL			\$	424.42	Adjusted 2002 BILL		\$	443.50	\$ 19.08 4.5%

MONTHLY CONSUMPTION 10,000 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	23.42	MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	31.68
	10000	0.0061	\$	61.00		10000	0.00826	\$	82.64
COST OF POWER KWH	10000	0.0741	\$	741.00	COST OF POWER KWH	10000	0.0741	\$	741.00
CURRENT 2001 BILL			\$	825.42	Adjusted 2002 BILL		\$	855.32	\$ 29.90 3.6%

MONTHLY CONSUMPTION	KWH	RATE	CHARGE		KWH	RATE	CHARGE	IMPACT	IMPACT
20,000 KWh	(enter)	\$/KWH	\$			\$/KWH	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 23.42		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 31.68	
DISTRIBUTION KWH	20000	0.0061	\$ 122.00		DISTRIBUTION KWH	20000	0.00826	\$ 165.29	
COST OF POWER KWH	20000	0.0741	\$ 1,482.00		COST OF POWER KWH	20000	0.0741	\$ 1,482.00	
CURRENT 2001 BILL			\$ 1,627.42	Adjusted 2002 BILL			\$ 1,678.97	\$ 51.55	3.2%

GENERAL SERVICE > 50 KW NON TIME OF USE

CURRENT 2001 BILL					2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)				
ENTER DESIRED CONSUMPTION LEVEL									
	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
	(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 252.98	
DISTRIBUTION KW	0	2.0832	\$ -		DISTRIBUTION KW	0	2.81767	\$ -	
COST OF POWER KW	0	3.7635	\$ -		COST OF POWER KW	0	3.7635	\$ -	
COST OF POWER KWH	0	0.0623	\$ -		COST OF POWER KWH	0	0.0623	\$ -	
CURRENT 2001 BILL			\$ 187.03	Adjusted 2002 BILL			\$ 252.98	\$ 65.95	35.3%

MONTHLY CONSUMPTION	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
100kW, 30,000kWh	(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 252.98	
DISTRIBUTION KW	100	2.0832	\$ 208.32		DISTRIBUTION KW	100	2.81767	\$ 281.77	
COST OF POWER KW	100	3.7635	\$ 376.35		COST OF POWER KW	100	3.7635	\$ 376.35	
COST OF POWER KWH	30,000	0.0623	\$ 1,869.00		COST OF POWER KWH	30,000	0.0623	\$ 1,869.00	
CURRENT 2001 BILL			\$ 2,640.70	Adjusted 2002 BILL			\$ 2,780.10	\$ 139.40	5.3%

MONTHLY CONSUMPTION	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
100kW, 40,000kWh	(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 252.98	
DISTRIBUTION KW	100	2.0832	\$ 208.32		DISTRIBUTION KW	100	2.81767	\$ 281.77	
COST OF POWER KW	100	3.7635	\$ 376.35		COST OF POWER KW	100	3.7635	\$ 376.35	
COST OF POWER KWH	40,000	0.0623	\$ 2,492.00		COST OF POWER KWH	40,000	0.0623	\$ 2,492.00	
CURRENT 2001 BILL			\$ 3,263.70	Adjusted 2002 BILL			\$ 3,403.10	\$ 139.40	4.3%

MONTHLY CONSUMPTION	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
500kW, 100,000kWh	(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 252.98	
DISTRIBUTION KW	500	2.0832	\$ 1,041.60		DISTRIBUTION KW	500	2.81767	\$ 1,408.84	
COST OF POWER KW	500	3.7635	\$ 1,881.75		COST OF POWER KW	500	3.7635	\$ 1,881.75	
COST OF POWER KWH	100,000	0.0623	\$ 6,230.00		COST OF POWER KWH	100,000	0.0623	\$ 6,230.00	
CURRENT 2001 BILL			\$ 9,340.38	Adjusted 2002 BILL			\$ 9,773.57	\$ 433.19	4.6%

MONTHLY CONSUMPTION	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
500kW, 250,000kWh	(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 252.98	
DISTRIBUTION KW	500	2.0832	\$ 1,041.60		DISTRIBUTION KW	500	2.81767	\$ 1,408.84	
COST OF POWER KW	500	3.7635	\$ 1,881.75		COST OF POWER KW	500	3.7635	\$ 1,881.75	
COST OF POWER KWH	250,000	0.0623	\$ 15,575.00		COST OF POWER KWH	250,000	0.0623	\$ 15,575.00	
CURRENT 2001 BILL			\$ 18,685.38	Adjusted 2002 BILL			\$ 19,118.57	\$ 433.19	2.3%

MONTHLY CONSUMPTION 1000kW, 400,000kWh				MONTHLY CONSUMPTION 1000kW, 400,000kWh				IMPACT	
	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 252.98		
KW	1000	2.0832	\$ 2,083.20	KW	1000	2.81767	\$ 2,817.67		
COST OF POWER KW	1000	3.7635	\$ 3,763.50	COST OF POWER KW	1000	3.7635	\$ 3,763.50		
COST OF POWER KWH	400,000	0.0623	\$ 24,920.00	COST OF POWER KWH	400,000	0.0623	\$ 24,920.00		
CURRENT 2001 BILL			\$ 30,953.73	Adjusted 2002 BILL			\$ 31,754.15	\$ 800.42	2.6%

MONTHLY CONSUMPTION 1000kW, 500,000kWh				MONTHLY CONSUMPTION 1000kW, 500,000kWh				IMPACT	
	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 252.98		
KW	1000	2.0832	\$ 2,083.20	KW	1000	2.81767	\$ 2,817.67		
COST OF POWER KW	1000	3.7635	\$ 3,763.50	COST OF POWER KW	1000	3.7635	\$ 3,763.50		
COST OF POWER KWH	500,000	0.0623	\$ 31,150.00	COST OF POWER KWH	500,000	0.0623	\$ 31,150.00		
CURRENT 2001 BILL			\$ 37,183.73	Adjusted 2002 BILL			\$ 37,984.15	\$ 800.42	2.2%

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh				MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh				IMPACT	
	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 252.98		
KW	3000	2.0832	\$ 6,249.60	KW	3000	2.81767	\$ 8,453.02		
COST OF POWER KW	3000	3.7635	\$ 11,290.50	COST OF POWER KW	3000	3.7635	\$ 11,290.50		
COST OF POWER KWH	#####	0.0623	\$ 62,300.00	COST OF POWER KWH	#####	0.0623	\$ 62,300.00		
CURRENT 2001 BILL			\$ 80,027.13	Adjusted 2002 BILL			\$ 82,296.50	\$ 2,269.37	2.8%

MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh				MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh				IMPACT	
	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 252.98		
KW	3000	2.0832	\$ 6,249.60	KW	3000	2.81767	\$ 8,453.02		
COST OF POWER KW	3000	3.7635	\$ 11,290.50	COST OF POWER KW	3000	3.7635	\$ 11,290.50		
COST OF POWER KWH	#####	0.0623	\$ 93,450.00	COST OF POWER KWH	#####	0.0623	\$ 93,450.00		
CURRENT 2001 BILL			\$ 111,177.13	Adjusted 2002 BILL			\$ 113,446.50	\$ 2,269.37	2.0%

MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh				MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh				IMPACT	
	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 252.98		
KW	4000	2.0832	\$ 8,332.80	KW	4000	2.81767	\$ 11,270.69		
COST OF POWER KW	4000	3.7635	\$ 15,054.00	COST OF POWER KW	4000	3.7635	\$ 15,054.00		
COST OF POWER KWH	#####	0.0623	\$ 74,760.00	COST OF POWER KWH	#####	0.0623	\$ 74,760.00		
CURRENT 2001 BILL			\$ 98,333.83	Adjusted 2002 BILL			\$ 101,337.67	\$ 3,003.84	3.1%

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh				MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh				IMPACT	
	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 252.98		
KW	4000	2.0832	\$ 8,332.80	KW	4000	2.81767	\$ 11,270.69		
COST OF POWER KW	4000	3.7635	\$ 15,054.00	COST OF POWER KW	4000	3.7635	\$ 15,054.00		
COST OF POWER KWH	#####	0.0623	\$ 112,140.00	COST OF POWER KWH	#####	0.0623	\$ 112,140.00		
CURRENT 2001 BILL			\$ 135,713.83	Adjusted 2002 BILL			\$ 138,717.67	\$ 3,003.84	2.2%

GENERAL SERVICE >50 KW TIME OF USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS
100kW, 40,000kWh

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	0.2677	\$ 26.77	DISTRIBUTION kW	100	0.3621	\$ 36.21		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	100	11.8211	\$ 1,182.11	Demand Charge	100	11.8211	\$ 1,182.11		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
WINTER PEAK	20,000	0.0710	\$ 1,420.00	WINTER PEAK	20,000	0.0710	\$ 1,420.00		
WINTER OFF PEAK	20,000	0.0424	\$ 848.00	WINTER OFF PEAK	20,000	0.0424	\$ 848.00		
MONTHLY SERVICE CHARGE			\$ 906.91	MONTHLY SERVICE CHARGE			\$ 1,226.66		
TOTAL			\$ 4,383.79	TOTAL			\$ 4,712.98	\$ 329.19	7.5%

SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	0.2677	\$ 26.77	DISTRIBUTION kW	100	0.3621	\$ 36.21		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	100	8.9388	\$ 893.88	Demand Charge	100	8.9388	\$ 893.88		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
SUMMER PEAK	20,000	0.0599	\$ 1,198.00	SUMMER PEAK	20,000	0.0599	\$ 1,198.00		
SUMMER OFF PEAK	20,000	0.0314	\$ 628.00	SUMMER OFF PEAK	20,000	0.0314	\$ 628.00		
MONTHLY SERVICE CHARGE			\$ 906.91	MONTHLY SERVICE CHARGE			\$ 1,226.66		
TOTAL			\$ 3,653.56	TOTAL			\$ 3,982.75	\$ 329.19	9.0%

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS
4000kW, 1,200,000kWh

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	0.2192	\$ 876.80	DISTRIBUTION kW	4000	0.2965	\$ 1,185.90		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	4000	10.2184	\$ 40,873.60	Demand Charge	4000	10.2184	\$ 40,873.60		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
WINTER PEAK	600,000	0.0710	\$ 42,600.00	WINTER PEAK	600,000	0.0710	\$ 42,600.00		
WINTER OFF PEAK	600,000	0.0424	\$ 25,440.00	WINTER OFF PEAK	600,000	0.0424	\$ 25,440.00		
MONTHLY SERVICE CHARGE			\$ 1,632.61	MONTHLY SERVICE CHARGE			\$ 2,208.31		
TOTAL			\$ 111,423.01	TOTAL			\$ 112,307.81	\$ 884.80	0.8%

SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	0.2192	\$ 876.80	DISTRIBUTION kW	4000	0.2965	\$ 1,185.90		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	4000	8.1992	\$ 32,796.80	Demand Charge	4000	8.1992	\$ 32,796.80		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
SUMMER PEAK	600,000	0.0599	\$ 35,940.00	SUMMER PEAK	600,000	0.0599	\$ 35,940.00		
SUMMER OFF PEAK	600,000	0.0314	\$ 18,840.00	SUMMER OFF PEAK	600,000	0.0314	\$ 18,840.00		
MONTHLY SERVICE CHARGE			\$ 1,632.61	MONTHLY SERVICE CHARGE			\$ 2,208.31		
TOTAL			\$ 90,086.21	TOTAL			\$ 90,971.01	\$ 884.80	1.0%

LARGE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS

6000kW, 3,000,000kWh

WINTER

	KW	RATE \$/kW	CHARGE \$
DISTRIBUTION kW	6000	0.0000	\$ -
DISTRIBUTION kW COST OF POWER			
Demand Charge	6000	0.0000	\$ -
COST OF POWER	kWh	RATE \$/kWh	
WINTER PEAK	#####	0.0000	\$ -
WINTER OFF PEAK	#####	0.0000	\$ -
MONTHLY SERVICE CHARGE			\$ -
TOTAL			\$ -

WINTER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
DISTRIBUTION kW COST OF POWER					
Demand Charge	6000	0.0000	\$ -		
COST OF POWER	kWh	RATE \$/kWh			
WINTER PEAK	#####	0.0000	\$ -		
WINTER OFF PEAK	1,500,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER

	KW	RATE \$/kW	CHARGE \$
DISTRIBUTION kW	6000	0.0000	\$ -
DISTRIBUTION kW COST OF POWER			
Demand Charge	6000	0.0000	\$ -
COST OF POWER	kWh	RATE \$/kWh	
SUMMER PEAK	#####	0.0000	\$ -
SUMMER OFF PEAK	#####	0.0000	\$ -
MONTHLY SERVICE CHARGE			\$ -
TOTAL			\$ -

SUMMER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
DISTRIBUTION kW COST OF POWER					
Demand Charge	6000	0.0000	\$ -		
COST OF POWER	kWh	RATE \$/kWh			
SUMMER PEAK	#####	0.0000	\$ -		
SUMMER OFF PEAK	1,500,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SHEET 11 - Z-Factor Adder Calculation

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	All Classes - 1		
Date	Jan. 9 / 2002		

This schedule allows LDCs to input the Applied for Value for a Z-Factor.
The amount is allocated to the classes in the same manner as the PILs amount added on Sheet 6 and is recovered as a rate adder.

Enter the applied for Value for the Z-factor: \$ -

The Table below uses the 2001 statistics for your LDC to allocate the Z-Factor amount.
The share of class distribution revenue in 2001 is used to allocate this amount to the rate classes.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 Z-Factor for Recovery
RESIDENTIAL CLASS	-	65,280,229	7,120	\$1,084,030.00	45.90%	\$ -
GENERAL SERVICE <50 KW CLASS	-	28,779,541	1,056	\$430,416.00	18.22%	\$ -
GENERAL SERVICE >50 KW NON TIME OF USE	279,575	-	131	\$796,610.00	33.73%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	24,220	-	1	\$15,785.00	0.67%	\$ -
INTERMEDIATE USE	53,266	-	1	\$28,420.00	1.20%	\$ -
LARGE USER CLASS	0	-	-	\$0.00	0.00%	\$ -
SENTINEL LIGHTS	95	-	27	\$792.38	0.03%	\$ -
STREET LIGHTING CLASS	4,466	-	2,320	\$5,686.00	0.24%	\$ -
TOTALS				\$2,361,739.38	1.00	\$ -

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.373	0.627	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G26 above)	\$ -	\$ -	\$ -
(B) RETAIL KWH	65,280,229		
(C) NUMBER OF CUSTOMERS		7,120	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E) (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	\$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 and the total new Service Charge appears on the Rate Schedule on Sheet 12)		\$0.0000	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.373	0.627	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G27 above)	\$ -	\$ -	\$ -
(B) RETAIL KWH	28,779,541		
(C) NUMBER OF CUSTOMERS		1,056	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E) (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	\$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		\$0.0000	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.665	0.336	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G28 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	279,575		
(C) NUMBER OF CUSTOMERS		131	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	\$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		\$0.0000	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.373	0.627	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G29 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	24,220		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	\$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		\$0.0000	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.373	0.627	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G30 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	53,266		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	\$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		\$0.0000	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.000	1.000	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G31 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.373	0.627	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G32 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	95		
(C) NUMBER OF CUSTOMERS		27	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	\$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		\$0.0000	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.373	0.627	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G33 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	4,466		
(C) NUMBER OF CUSTOMERS (Connections)		2,320	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	\$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 and the total new Service Charge appears on the Rate Schedule on Sheet 12)		\$0.0000	

SHEET 12 - 2002 Rate Schedule including 2001/2002 PILs Estimate and Z-Factor Adders

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	All Classes - 1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Proxy Estimate Adder, and the Z-Factor Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.00921
MONTHLY SERVICE CHARGE (Per Customer)	\$11.83409
COST OF POWER KWH RATE	\$0.07520

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00248			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.18034			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.00826
MONTHLY SERVICE CHARGE (Per Customer)	\$31.68134
COST OF POWER KWH RATE	\$0.074100

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00223			
MONTHLY SERVICE CHARGE (Per Customer)	\$8.51896			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.81767
MONTHLY SERVICE CHARGE (Per Customer)	\$252.98095
COST OF POWER KW RATE	\$3.763500
COST OF POWER KWH RATE	\$0.062300

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE		\$0.36209					
MONTHLY SERVICE CHARGE (Per Customer)		\$1,226.66325					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$11.8211	\$8.9388	\$0.0710	\$0.0424	\$0.0599	\$0.0314	

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE		\$0.29647					
MONTHLY SERVICE CHARGE (Per Customer)		\$2,208.30677					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$10.2184	\$8.1992	\$0.0710	\$0.0424	\$0.0599	\$0.0314	

LARGE USE

DISTRIBUTION KW RATE		#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)		#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE		\$4.63243
MONTHLY SERVICE CHARGE (Per Connection)		\$2.28450
COST OF POWER KW RATE		\$21.4209

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE		\$1.24550
MONTHLY SERVICE CHARGE (Per Connection)		\$0.61309
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE		\$0.19015
MONTHLY SERVICE CHARGE (Per Connection)		\$0.05120
COST OF POWER KW RATE		\$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE		\$0.70740
MONTHLY SERVICE CHARGE (Per Connection)		\$0.18966
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$33.1981	\$13.0620

SHEET 13 - Transition Cost Adder Calculation

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	All Classes - 1		
Date	Jan. 9 / 2002		

This schedule allows LDCs to input the Applied for Value for Transition Costs by the 10 cost categories shown in Article 480 of the APH Handbook. These categories are:

- | | |
|---|--------------------------------------|
| 1 Billing Activities | 6 Staff Adjustment Activities |
| 2 Customer Education Services | 7 Regulatory Costs |
| 3 Wholesale Market Requirements | 8 Taxes |
| 4 IMO Requirements | 9 Regulatory Requirements |
| 5 Retailer/Customer Requirements | 10 Other |

Enter the Amounts to be Applied under each category. The model will allocate the cost under each category to a rate class based on 2001 Distribution Revenue as shown in the 2001 Statistics Table below. If the Utility would like to allocate the costs on a different basis, allocations can be adjusted manually.

Enter the applied for Total Value for Transition Costs: **\$ 62,674.08**

Transition Cost Category	1	Allocation	2	Allocation	3	Allocation	4	Allocation	5	Allocation	6	Allocation	7	Allocation	8	Allocation	9	Allocation	10	Allocation	Total
Total	\$ 62,674.08		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ 62,674.08
RESIDENTIAL CLASS	\$ 28,767.18	45.90%	\$ -	45.90%	\$ -	45.90%	\$ -	45.90%	\$ -	45.90%	\$ -	45.90%	\$ -	45.90%	\$ -	45.90%	\$ -	45.90%	\$ -	45.90%	\$ 28,767.18
GENERAL SERVICE <50 KW CLASS	\$ 11,422.06	18.22%	\$ -	18.22%	\$ -	18.22%	\$ -	18.22%	\$ -	18.22%	\$ -	18.22%	\$ -	18.22%	\$ -	18.22%	\$ -	18.22%	\$ -	18.22%	\$ 11,422.06
GENERAL SERVICE >50 KW NON TIME OF USE	\$ 21,139.84	33.73%	\$ -	33.73%	\$ -	33.73%	\$ -	33.73%	\$ -	33.73%	\$ -	33.73%	\$ -	33.73%	\$ -	33.73%	\$ -	33.73%	\$ -	33.73%	\$ 21,139.84
GENERAL SERVICE >50 KW TIME OF USE	\$ 418.89	0.67%	\$ -	0.67%	\$ -	0.67%	\$ -	0.67%	\$ -	0.67%	\$ -	0.67%	\$ -	0.67%	\$ -	0.67%	\$ -	0.67%	\$ -	0.67%	\$ 418.89
INTERMEDIATE USE	\$ 754.19	1.20%	\$ -	1.20%	\$ -	1.20%	\$ -	1.20%	\$ -	1.20%	\$ -	1.20%	\$ -	1.20%	\$ -	1.20%	\$ -	1.20%	\$ -	1.20%	\$ 754.19
LARGE USER CLASS	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
SENTINEL LIGHTS	\$ 21.03	0.03%	\$ -	0.03%	\$ -	0.03%	\$ -	0.03%	\$ -	0.03%	\$ -	0.03%	\$ -	0.03%	\$ -	0.03%	\$ -	0.03%	\$ -	0.03%	\$ 21.03
STREET LIGHTING CLASS	\$ 150.89	0.24%	\$ -	0.24%	\$ -	0.24%	\$ -	0.24%	\$ -	0.24%	\$ -	0.24%	\$ -	0.24%	\$ -	0.24%	\$ -	0.24%	\$ -	0.24%	\$ 150.89
TOTALS		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%	\$ 62,674.08

1999 Statistics by Class	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 Transition Costs for Recovery
RESIDENTIAL CLASS	-	65,280,229	7,120	\$1,084,030.00	45.90%
GENERAL SERVICE <50 KW CLASS	-	28,779,541	1,056	\$430,416.00	18.22%
GENERAL SERVICE >50 KW NON TIME OF USE	279,575	-	131	\$796,610.00	33.73%
GENERAL SERVICE >50 KW TIME OF USE	24,220	-	1	\$15,785.00	0.67%
INTERMEDIATE USE	53,266	-	1	\$28,420.00	1.20%
LARGE USER CLASS	0	-	-	\$0.00	0.00%
SENTINEL LIGHTS	95	-	27	\$792.38	0.03%
STREET LIGHTING CLASS	4,466	-	2,320	\$5,686.00	0.24%
TOTALS				\$2,361,739.38	1.00
					\$ 62,674.08

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	2002 Transition Costs for Recovery
	Percentage	Percentage	
	0.373	0.627	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G42 above)	\$ 10,740.52	\$ 18,026.67	\$ 28,767.18
(B) RETAIL KWH	65,280,229		
(C) NUMBER OF CUSTOMERS		7,120	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.000165		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		\$0.2110	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.373	0.627	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G43 above)	\$ 4,260.43	\$ 7,161.63	\$ 11,422.06
(B) RETAIL KWH	28,779,541		
(C) NUMBER OF CUSTOMERS		1,056	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.000148		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		\$0.5652	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.665	0.336	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G44 above)	\$ 14,047.43	\$ 7,092.42	\$ 21,139.84
(B) RETAIL KW	279,575		
(C) NUMBER OF CUSTOMERS		131	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.050246		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		\$4.5117	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.373	0.627	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G45 above)	\$ 156.40	\$ 262.49	\$ 418.89
(B) RETAIL KW	24,220		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.006457		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		\$21.8745	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
0.373	0.627	100%

(A) ALLOCATED 2002 Transition Costs (Total in Cell G46 above)	\$ 281.59	\$ 472.60	\$ 754.19
(B) RETAIL KW	53,266		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.005286		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		\$39.3835	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
0.000	1.000	100%

(A) ALLOCATED 2002 Transition Costs (Total in Cell G47 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
0.373	0.627	100%

(A) ALLOCATED 2002 Transition Costs (Total in Cell G48 above)	\$ 7.85	\$ 13.18	\$ 21.03
(B) RETAIL KW	95		
(C) NUMBER OF CUSTOMERS		27	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.082627		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		\$0.0407	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
0.373	0.627	100%

(A) ALLOCATED 2002 Transition Costs (Total in Cell G49 above) \$ 56.34 \$ 94.55 \$ 150.89

(B) RETAIL KW 4,466

(C) NUMBER OF CUSTOMERS (Connections) 2,320

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) \$0.012615
(this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 \$0.0034
(this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)

SHEET 14 - 2002 Rate Schedule including 2001/2002 PILs Estimate, Z-Factor & Transition Cost Adders

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	All Classes - 1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Estimate Adder, the Z-Factor Adder and the Transition Cost Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0094
MONTHLY SERVICE CHARGE (Per Customer)	\$12.0451
COST OF POWER KWH RATE	\$0.0752

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0026			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.3913			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0084
MONTHLY SERVICE CHARGE (Per Customer)	\$32.2465
COST OF POWER KWH RATE	\$0.074100

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0024			
MONTHLY SERVICE CHARGE (Per Customer)	\$9.0841			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.8679
MONTHLY SERVICE CHARGE (Per Customer)	\$257.4927
COST OF POWER KW RATE	\$3.763500
COST OF POWER KWH RATE	\$0.062300

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE		\$0.3685					
MONTHLY SERVICE CHARGE (Per Customer)		\$1,248.5377					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$11.8211	\$8.9388	\$0.0710	\$0.0424	\$0.0599	\$0.0314	

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE		\$0.3018					
MONTHLY SERVICE CHARGE (Per Customer)		\$2,247.6903					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$10.2184	\$8.1992	\$0.0710	\$0.0424	\$0.0599	\$0.0314	

LARGE USE

DISTRIBUTION KW RATE		#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)		#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE		\$4.7151
MONTHLY SERVICE CHARGE (Per Connection)		\$2.2845
COST OF POWER KW RATE		\$21.4209

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE		\$1.3281
MONTHLY SERVICE CHARGE (Per Connection)		\$0.6131
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE		\$0.2028
MONTHLY SERVICE CHARGE (Per Connection)		\$0.0546
COST OF POWER KW RATE		\$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE		\$0.7200
MONTHLY SERVICE CHARGE (Per Connection)		\$0.1931
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$33.1981	\$13.0620

SHEET 15 - Bill Impact Analysis for 2002 Rate Schedule after 2001 & 2002 PILs Adjustments, Z-Factor & Transition Costs

NAME OF UTILITY Lakefront Utilities Inc.
 NAME OF CONTACT Stewart Cunningham
 E- Mail Address stewart@lusi.on.ca
 VERSION NUMBER All Classes - 1
 Date Jan. 9 / 2002

LICENCE NUMBER 0
 PHONE NUMBER 905-372-2193

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate, the 2002 PILs estimate and the impact of the addition of Z-Factor and Transition Cost amounts.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs, Z-Factor and Transition Costs)

RESIDENTIAL CLASS

NON-TIME OF USE		CURRENT 2001 BILL				2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)				
ENTER DESIRED CONSUMPTION LEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %	
100 kWh										
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.05		
	100	0.0068	\$ 0.68			100	0.00937	\$ 0.94		
COST OF POWER KWH	100	0.0752	\$ 7.52		COST OF POWER KWH	100	0.0752	\$ 7.52		
CURRENT 2001 BILL			\$ 16.95		Adjusted 2002 BILL		\$ 20.50	\$ 3.55	21.0%	
MONTHLY CONSUMPTION OF 250 kWh										
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.05		
	250	0.0068	\$ 1.70			250	0.00937	\$ 2.34		
COST OF POWER KWH	250	0.0752	\$ 18.80		COST OF POWER KWH	250	0.0752	\$ 18.80		
CURRENT 2001 BILL			\$ 29.25		Adjusted 2002 BILL		\$ 33.19	\$ 3.94	13.5%	
MONTHLY CONSUMPTION OF 500 kWh										
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.05		
	500	0.0068	\$ 3.40			500	0.00937	\$ 4.68		
COST OF POWER KWH	500	0.0752	\$ 37.60		COST OF POWER KWH	500	0.0752	\$ 37.60		
CURRENT 2001 BILL			\$ 49.75		Adjusted 2002 BILL		\$ 54.33	\$ 4.58	9.2%	
MONTHLY CONSUMPTION OF 750 kWh										
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.05		
	750	0.0068	\$ 5.10			750	0.00937	\$ 7.03		
COST OF POWER KWH	750	0.0752	\$ 56.40		COST OF POWER KWH	750	0.0752	\$ 56.40		
CURRENT 2001 BILL			\$ 70.25		Adjusted 2002 BILL		\$ 75.47	\$ 5.22	7.4%	
MONTHLY CONSUMPTION OF 1000 kWh										
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 8.75		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 12.05		
	1000	0.0068	\$ 6.80			1000	0.00937	\$ 9.37		
COST OF POWER KWH	1000	0.0752	\$ 75.20		COST OF POWER KWH	1000	0.0752	\$ 75.20		
CURRENT 2001 BILL			\$ 90.75		Adjusted 2002 BILL		\$ 96.61	\$ 5.86	6.5%	

MONTHLY CONSUMPTION OF 1500 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	8.75	MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	12.05	
	1500	0.0068	\$	10.20		1500	0.00937	\$	14.05	
COST OF POWER KWH	1500	0.0752	\$	112.80	COST OF POWER KWH	1500	0.0752	\$	112.80	
CURRENT 2001 BILL			\$	131.75	Adjusted 2002 BILL			\$	138.90	\$ 7.15 5.4%

MONTHLY CONSUMPTION OF 2000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	8.75	MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	12.05	
	2000	0.0068	\$	13.60		2000	0.00937	\$	18.74	
COST OF POWER KWH	2000	0.0752	\$	150.40	COST OF POWER KWH	2000	0.0752	\$	150.40	
CURRENT 2001 BILL			\$	172.75	Adjusted 2002 BILL			\$	181.18	\$ 8.43 4.9%

GENERAL SERVICE < 50 KW

ENTER DESIRED CONSUMPTION LEVEL 1000 kWh		CURRENT 2001 BILL			2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)					
	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %	
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	23.42	MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	32.25	
	1000	0.0061	\$	6.10		1000	0.00841	\$	8.41	
COST OF POWER KWH	1000	0.0741	\$	74.10	COST OF POWER KWH	1000	0.0741	\$	74.10	
CURRENT 2001 BILL			\$	103.62	Adjusted 2002 BILL			\$	114.76	\$ 11.14 10.7%

MONTHLY CONSUMPTION 2000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	23.42	MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	32.25	
	2000	0.0061	\$	12.20		2000	0.00841	\$	16.82	
COST OF POWER KWH	2000	0.0741	\$	148.20	COST OF POWER KWH	2000	0.0741	\$	148.20	
CURRENT 2001 BILL			\$	183.82	Adjusted 2002 BILL			\$	197.27	\$ 13.45 7.3%

MONTHLY CONSUMPTION 5000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	23.42	MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	32.25	
	5000	0.0061	\$	30.50		5000	0.00841	\$	42.06	
COST OF POWER KWH	5000	0.0741	\$	370.50	COST OF POWER KWH	5000	0.0741	\$	370.50	
CURRENT 2001 BILL			\$	424.42	Adjusted 2002 BILL			\$	444.81	\$ 20.39 4.8%

MONTHLY CONSUMPTION 10,000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	23.42	MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	32.25	
	10000	0.0061	\$	61.00		10000	0.00841	\$	84.12	
COST OF POWER KWH	10000	0.0741	\$	741.00	COST OF POWER KWH	10000	0.0741	\$	741.00	
CURRENT 2001 BILL			\$	825.42	Adjusted 2002 BILL			\$	857.37	\$ 31.95 3.9%

MONTHLY CONSUMPTION 20,000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	23.42	MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	32.25	
	20000	0.0061	\$	122.00		20000	0.00841	\$	168.25	
COST OF POWER KWH	20000	0.0741	\$	1,482.00	COST OF POWER KWH	20000	0.0741	\$	1,482.00	
CURRENT 2001 BILL			\$	1,627.42	Adjusted 2002 BILL			\$	1,682.49	\$ 55.07 3.4%

GENERAL SERVICE > 50 KW NON TIME OF USE

CURRENT 2001 BILL				2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)					
ENTER DESIRED CONSUMPTION LEVEL									
	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 187.03	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 257.49		
DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	0	2.0832	\$ -	DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	0	2.86792	\$ -		
	0	3.7635	\$ -		0	3.7635	\$ -		
	0	0.0623	\$ -		0	0.0623	\$ -		
CURRENT 2001 BILL			\$ 187.03	Adjusted 2002 BILL			\$ 257.49	\$ 70.46	37.7%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 187.03	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 257.49		
DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	100	2.0832	\$ 208.32	DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	100	2.86792	\$ 286.79		
	100	3.7635	\$ 376.35		100	3.7635	\$ 376.35		
	30,000	0.0623	\$ 1,869.00		30,000	0.0623	\$ 1,869.00		
CURRENT 2001 BILL			\$ 2,640.70	Adjusted 2002 BILL			\$ 2,789.63	\$ 148.93	5.6%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 187.03	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 257.49		
DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	100	2.0832	\$ 208.32	DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	100	2.86792	\$ 286.79		
	100	3.7635	\$ 376.35		100	3.7635	\$ 376.35		
	40,000	0.0623	\$ 2,492.00		40,000	0.0623	\$ 2,492.00		
CURRENT 2001 BILL			\$ 3,263.70	Adjusted 2002 BILL			\$ 3,412.63	\$ 148.93	4.6%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 187.03	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 257.49		
DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	500	2.0832	\$ 1,041.60	DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	500	2.86792	\$ 1,433.96		
	500	3.7635	\$ 1,881.75		500	3.7635	\$ 1,881.75		
	100,000	0.0623	\$ 6,230.00		100,000	0.0623	\$ 6,230.00		
CURRENT 2001 BILL			\$ 9,340.38	Adjusted 2002 BILL			\$ 9,803.20	\$ 462.82	5.0%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 187.03	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 257.49		
DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	500	2.0832	\$ 1,041.60	DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	500	2.86792	\$ 1,433.96		
	500	3.7635	\$ 1,881.75		500	3.7635	\$ 1,881.75		
	250,000	0.0623	\$ 15,575.00		250,000	0.0623	\$ 15,575.00		
CURRENT 2001 BILL			\$ 18,685.38	Adjusted 2002 BILL			\$ 19,148.20	\$ 462.82	2.5%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 187.03	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 257.49		
DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	1000	2.0832	\$ 2,083.20	DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	1000	2.86792	\$ 2,867.92		
	1000	3.7635	\$ 3,763.50		1000	3.7635	\$ 3,763.50		
	400,000	0.0623	\$ 24,920.00		400,000	0.0623	\$ 24,920.00		
CURRENT 2001 BILL			\$ 30,953.73	Adjusted 2002 BILL			\$ 31,808.91	\$ 855.18	2.8%

MONTHLY CONSUMPTION 1000kW, 500,000kWh	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 257.49	
KW COST OF POWER	1000	2.0832	\$ 2,083.20		KW COST OF POWER	1000	2.86792	\$ 2,867.92	
KW COST OF POWER	1000	3.7635	\$ 3,763.50		KW COST OF POWER	1000	3.7635	\$ 3,763.50	
KWH COST OF POWER	500,000	0.0623	\$ 31,150.00		KWH COST OF POWER	500,000	0.0623	\$ 31,150.00	
CURRENT 2001 BILL			\$ 37,183.73	Adjusted 2002 BILL			\$ 38,038.91	\$ 855.18	2.3%

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 257.49	
KW COST OF POWER	3000	2.0832	\$ 6,249.60		KW COST OF POWER	3000	2.86792	\$ 8,603.76	
KW COST OF POWER	3000	3.7635	\$ 11,290.50		KW COST OF POWER	3000	3.7635	\$ 11,290.50	
KWH COST OF POWER	1,000,000	0.0623	\$ 62,300.00		KWH COST OF POWER	1,000,000	0.0623	\$ 62,300.00	
CURRENT 2001 BILL			\$ 80,027.13	Adjusted 2002 BILL			\$ 82,451.75	\$ 2,424.62	3.0%

MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 257.49	
KW COST OF POWER	3000	2.0832	\$ 6,249.60		KW COST OF POWER	3000	2.86792	\$ 8,603.76	
KW COST OF POWER	3000	3.7635	\$ 11,290.50		KW COST OF POWER	3000	3.7635	\$ 11,290.50	
KWH COST OF POWER	1,500,000	0.0623	\$ 93,450.00		KWH COST OF POWER	1,500,000	0.0623	\$ 93,450.00	
CURRENT 2001 BILL			\$ 111,177.13	Adjusted 2002 BILL			\$ 113,601.75	\$ 2,424.62	2.2%

MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 257.49	
KW COST OF POWER	4000	2.0832	\$ 8,332.80		KW COST OF POWER	4000	2.86792	\$ 11,471.67	
KW COST OF POWER	4000	3.7635	\$ 15,054.00		KW COST OF POWER	4000	3.7635	\$ 15,054.00	
KWH COST OF POWER	1,200,000	0.0623	\$ 74,760.00		KWH COST OF POWER	1,200,000	0.0623	\$ 74,760.00	
CURRENT 2001 BILL			\$ 98,333.83	Adjusted 2002 BILL			\$ 101,543.17	\$ 3,209.34	3.3%

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 187.03		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 257.49	
KW COST OF POWER	4000	2.0832	\$ 8,332.80		KW COST OF POWER	4000	2.86792	\$ 11,471.67	
KW COST OF POWER	4000	3.7635	\$ 15,054.00		KW COST OF POWER	4000	3.7635	\$ 15,054.00	
KWH COST OF POWER	1,800,000	0.0623	\$ 112,140.00		KWH COST OF POWER	1,800,000	0.0623	\$ 112,140.00	
CURRENT 2001 BILL			\$ 135,713.83	Adjusted 2002 BILL			\$ 138,923.17	\$ 3,209.34	2.4%

GENERAL SERVICE >50 KW TIME OF USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	1984.5	0.2677	\$ 531.25	DISTRIBUTION kW	1984.5	0.3685	\$ 731.39		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	1984.5	11.8211	\$ 23,458.97	Demand Charge	1984.5	11.8211	\$ 23,459		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
WINTER PEAK	498,462	0.0710	\$ 35,390.81	WINTER PEAK	498,462	0.0710	\$ 35,391		
WINTER OFF PEAK	466,674	0.0424	\$ 19,786.98	WINTER OFF PEAK	466,674	0.0424	\$ 19,787		
MONTHLY SERVICE CHARGE			\$ 906.91	MONTHLY SERVICE CHARGE			\$ 1,249		
TOTAL			\$ 80,074.93	TOTAL			\$ 80,617	\$ 541.76	0.7%

SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	2052.1667	0.2677	\$ 549.37	DISTRIBUTION kW	2052.1667	0.3685	\$ 756		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	2052.1667	8.9388	\$ 18,343.91	Demand Charge	2052.1667	8.9388	\$ 18,344		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
SUMMER PEAK	529,655	0.0599	\$ 31,726.35	SUMMER PEAK	529,655	0.0599	\$ 31,726		
SUMMER OFF PEAK	561,107	0.0314	\$ 17,618.74	SUMMER OFF PEAK	561,107	0.0314	\$ 17,619		
MONTHLY SERVICE CHARGE			\$ 906.91	MONTHLY SERVICE CHARGE			\$ 1,248.54		
TOTAL			\$ 69,145.28	TOTAL			\$ 69,693.87	\$ 548.59	0.8%

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4284	0.2192	\$ 939.05	DISTRIBUTION kW	4284	0.3018	\$ 1,292.75		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	4284	10.2184	\$ 43,775.63	Demand Charge	4284	10.2184	\$ 43,776		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
WINTER PEAK	1,151,198	0.0710	\$ 81,735.08	WINTER PEAK	1,151,198	0.0710	\$ 81,735		
WINTER OFF PEAK	975,464	0.0424	\$ 41,359.68	WINTER OFF PEAK	975,464	0.0424	\$ 41,360		
MONTHLY SERVICE CHARGE			\$ 1,632.61	MONTHLY SERVICE CHARGE			\$ 2,248		
TOTAL			\$ 169,442.05	TOTAL			\$ 170,411	\$ 969	0.6%

SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4593.6667	0.2192	\$ 1,006.93	DISTRIBUTION kW	4593.6667	0.3018	\$ 1,386.19		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	765.61111	8.1992	\$ 6,277.40	Demand Charge	765.61111	8.1992	\$ 6,277		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
SUMMER PEAK	1,232,308	0.0599	\$ 73,815.26	SUMMER PEAK	1,232,308	0.0599	\$ 73,815		
SUMMER OFF PEAK	1,077,570	0.0314	\$ 33,835.70	SUMMER OFF PEAK	1,077,570	0.0314	\$ 33,836		
MONTHLY SERVICE CHARGE			\$ 1,632.61	MONTHLY SERVICE CHARGE			\$ 2,247.69		
TOTAL			\$ 116,567.90	TOTAL			\$ 117,562	\$ 994	0.9%

LARGE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS
6000kW, 3,000,000kWh

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	0.0000	\$ -	DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
kw COST OF POWER				kw COST OF POWER					
Demand Charge	6000	0.0000	\$ -	Demand Charge	6000	0.0000	\$ -		
		RATE \$/kWh				RATE \$/kWh			
COST OF POWER WINTER PEAK	1,500,000	0.0000	\$ -	COST OF POWER WINTER PEAK	1,500,000	0.0000	\$ -		
WINTER OFF PEAK	1,500,000	0.0000	\$ -	WINTER OFF PEAK	1,500,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			\$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!
SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	0.0000	\$ -	DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
kw COST OF POWER				kw COST OF POWER					
Demand Charge	6000	0.0000	\$ -	Demand Charge	6000	0.0000	\$ -		
		RATE \$/kWh				RATE \$/kWh			
COST OF POWER SUMMER PEAK	1,500,000	0.0000	\$ -	COST OF POWER SUMMER PEAK	1,500,000	0.0000	\$ -		
SUMMER OFF PEAK	1,500,000	0.0000	\$ -	SUMMER OFF PEAK	1,500,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			\$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

Lakefront Utilities Inc.
Schedule of Rates and Charges
 Effective March 1, 2002

RP-2002-0016
 EB-2002-0025

Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31

Summer: All Hours, April 1 through September 30

Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thanksgiving Day, Christmas Day and Boxing Day.

Off Peak: All Other Hours.

Cost of Power Rates are valid only until the opening of the electricity market

RESIDENTIAL

Monthly Service Charge	(per month)	\$12.05
Distribution Volumetric Rate	(per kWh)	\$0.0094
Cost of Power Rate	(per kWh)	\$0.0752

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$32.25
Distribution Volumetric Rate	(per kWh)	\$0.0084
Cost of Power Rate	(per kWh)	\$0.0741

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	\$257.49
Distribution Volumetric Rate	(per kW)	\$2.8679
Cost of Power Demand Rate	(per kW)	\$3.7635
Cost of Power Energy Rate	(per kWh)	\$0.0623

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	\$1,248.54
Distribution Volumetric Rate	(per kW)	\$0.3685
Cost of Power - Winter Peak	(per kW)	\$11.8211
Cost of Power - Summer Peak	(per kW)	\$8.9388
Cost of Power - Winter Peak	(per kWh)	\$0.0710
Cost of Power - Winter Off Peak	(per kWh)	\$0.0424
Cost of Power - Summer Peak	(per kWh)	\$0.0599
Cost of Power - Summer Off Peak	(per kWh)	\$0.0314

GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	\$2,247.69
Distribution Volumetric Rate	(per kW)	\$0.3018
Cost of Power - Winter Peak	(per kW)	\$10.2184
Cost of Power - Summer Peak	(per kW)	\$8.1992
Cost of Power - Winter Peak	(per kWh)	\$0.0710
Cost of Power - Winter Off Peak	(per kWh)	\$0.0424
Cost of Power - Summer Peak	(per kWh)	\$0.0599
Cost of Power - Summer Off Peak	(per kWh)	\$0.0314

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per connection)	\$2.28
Distribution Volumetric Rate	(per kW)	\$4.7151
Cost of Power Demand Rate	(per kW)	\$21.4209

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per connection)	\$0.19
Distribution Volumetric Rate	(per kW)	\$0.7200
Cost of Power - Winter	(per kW)	\$33.1981
Cost of Power - Summer	(per kW)	\$13.0620

Unmetered Scattered Load

Monthly Service Charge	(per month)	\$14.37
Distribution Volumetric Rate	(per kWh)	\$0.0250
Cost of Power Rate	(per kWh)	\$0.0711

SPECIFIC SERVICE CHARGES

New Account Setup	\$	6.00
Arrear's Certificate		\$7.00
Late Payment (annual rate of 19.56%)		1.50%
Returned Cheque (plus actual bank charges)		\$13.08
Temporary Electricity Service	\$	106.00

Transformer Allowance - Customer Owned Transformation \$ 0.60 per kW

Appendix 2B

2002 Approved RAM Model – Unmetered Load

SHEET 1 - 2001 OEB Approved Rate Schedule

V2

NAME OF UTILITY Lakefront Utilities Inc.
NAME OF CONTACT Stewart Cunningham
E- Mail Address stewart@lusi.on.ca
VERSION NUMBER 1
Date Jan. 9 / 2002

LICENCE NUMBER
PHONE NUMBER 905-372-2193

Enter the values for your 2001 OEB approved distribution rates in the appropriate areas which are highlighted in yellow.

RESIDENTIAL

DISTRIBUTION KWH RATE
MONTHLY SERVICE CHARGE (Per Customer)
COST OF POWER KWH RATE

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE \$0.0000
MONTHLY SERVICE CHARGE (Per Customer) \$0.00
COST OF POWER TIME OF USE RATES

	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH

Unmetered / Scattered Load

Note: for this RAM model GS < 50 kW non-TOU refers to Unmetered Load

DISTRIBUTION KWH RATE \$0.0181
MONTHLY SERVICE CHARGE (Per Customer) \$10.41
COST OF POWER KWH RATE \$0.0711

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE
MONTHLY SERVICE CHARGE (Per Customer)
COST OF POWER TIME OF USE RATES

	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE
MONTHLY SERVICE CHARGE (Per Customer)
COST OF POWER KW RATE
COST OF POWER KWH RATE

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	[REDACTED]					
MONTHLY SERVICE CHARGE (Per Customer)	[REDACTED]					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
[REDACTED]						

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	[REDACTED]					
MONTHLY SERVICE CHARGE (Per Customer)	[REDACTED]					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
[REDACTED]						

LARGE USE

DISTRIBUTION KW RATE	\$0.0000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	[REDACTED]
MONTHLY SERVICE CHARGE (Per Connection)	[REDACTED]
COST OF POWER KW RATE	[REDACTED]

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	[REDACTED]	
MONTHLY SERVICE CHARGE (Per Connection)	[REDACTED]	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	[REDACTED]
MONTHLY SERVICE CHARGE (Per Connection)	[REDACTED]
COST OF POWER KW RATE	[REDACTED]

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE		
MONTHLY SERVICE CHARGE (Per Connection)		
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW

MISCELLANEOUS CHARGES

ADD 2001 OEB APPROVED MISCELLANEOUS CHARGES BELOW.

Please enter these charges exactly as they are entered in your current approved rate schedule.

Please add your specific charges as necessary.

New Account Setup	\$	6.00
Change of Occupancy		
Account History		
Administration Fee		
Current Year Data		
Each Additional Year Data		
Arrear's Certificate		\$7.00
Late Payment (annual rate of 19.56%)		1.50%
Dispute Involvement Charge		
Returned Cheque (plus actual bank charges)		\$13.08
Collection of Account Charge		
Disconnect/Reconnect Charges (non payment of account)		
At Meter - During Regular Hours		
At Meter - After Hours		
Temporary Pole Service	\$	106.00
After Hours High Voltage Station Outage		
Residential Service 2nd Visit to Connect New Service		
Residential Service After Hours Visit to Connect New Service		
Diversity Adjustment Credit (per KW)	Winter	
(discontinued at Market Opening)	Summer	

SHEET 2 - 2002 Rate Schedule including 2nd Year PBR Adjustment

NAME OF UTILITY Lakefront Utilities Inc.
NAME OF CONTACT Stewart Cunningham
E- Mail Address stewart@lusi.on.ca
VERSION NUMBER 1
Date Jan. 9 / 2002

LICENCE NUMBER 0
PHONE NUMBER 905-372-2193

IPI	PF	Adjustment Factor
0.4%	-1.5%	-1.1%

Enter the IPI for 2001 when released by the Board in January.

This schedule includes distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment.

98.90%

 or
 of current rates.

RESIDENTIAL

DISTRIBUTION KWH RATE \$0.000000
 MONTHLY SERVICE CHARGE (Per Customer) \$0.0000
 COST OF POWER KWH RATE \$0.0000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE \$0.000000
 MONTHLY SERVICE CHARGE (Per Customer) \$0.0000
 COST OF POWER TIME OF USE RATES

WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
\$/KWH	\$/KWH	\$/KWH	\$/KWH
\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE \$0.017901
 MONTHLY SERVICE CHARGE (Per Customer) \$10.2955
 COST OF POWER KWH RATE \$0.07110

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE \$0.000000
 MONTHLY SERVICE CHARGE (Per Customer) \$0.0000
 COST OF POWER TIME OF USE RATES

WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
\$/KWH	\$/KWH	\$/KWH	\$/KWH
\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE \$0.000000
 MONTHLY SERVICE CHARGE (Per Customer) \$0.0000
 COST OF POWER KW RATE \$0.0000
 COST OF POWER KWH RATE \$0.0000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.000000						
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000						
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000	

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.000000						
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000						
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000	

LARGE USE

DISTRIBUTION KW RATE	\$0.000000						
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00						
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000	

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.000000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.0000
COST OF POWER KW RATE	\$0.0000

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000		
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00		
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	
	\$/KW	\$/KW	
	\$0.0000	\$0.0000	

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.0000
COST OF POWER KW RATE	\$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000		
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00		
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	
	\$/KW	\$/KW	
	\$0.0000	\$0.0000	

SHEET 3 - Calculating Rate Increases using 1999 LDC Data and adding 2002 Incremental MARR

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule requires LDCs to input the 1999 statistics (identical to those in your approved RUD Model) which will be used to allocate distribution revenue to rate classes and also used to determine 2002 rate additions to recover the additional 1/3 of incremental MARR.

If your LDC has other issues that will have a permanent impact on MARR (change in late payment policy or other revenue adjustments) you must justify them and provide evidence in your manager's summary.

Enter the permanent revenue adjustment amount here: \$ - Cell G36 will be adjusted by this amount.

Enter the 1/3 of incremental MARR used in the RUD Model that your LDC used for approved 2001 rates. \$1,133.00

Enter the 1/3 of incremental MARR you seek to recover in 2002 (should be same as previous entry) \$938.97

Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment) \$1,035.98

Use the Table below to enter the 1999 statistics for your LDC. These should be the same as reported to the OEB in your approved RUD Model used to set current rates. The share of class distribution revenue in 1999 is used to allocate the additional 1/3 incremental MARR to the classes for 2002 rates.

1999 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Revenue Shares	2002 1/3 MARR Allocations
RESIDENTIAL CLASS	-				0.00%	\$ -
GENERAL SERVICE <50 KW CLASS	-	428,748	62	\$14,354.00	100.00%	\$ 938.97
GENERAL SERVICE >50 KW NON TIME OF USE					0.00%	\$ -
GENERAL SERVICE >50 KW TIME OF USE					0.00%	\$ -
INTERMEDIATE USE					0.00%	\$ -
LARGE USER CLASS					0.00%	\$ -
SENTINEL LIGHTS					0.00%	\$ -
STREET LIGHTING CLASS					0.00%	\$ -
TOTALS				\$14,354.00	1.00	\$ 938.97
				Allocated Total for 2002 including adjustments at Cell B13 ==>		\$ 938.97

Residential Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G26 above)	\$ -	\$ -	\$ -
(B) RETAIL KWH		0	
(C) NUMBER OF CUSTOMERS			-
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		#DIV/0!	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

General Service <50kW Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.500	0.500	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G27 above)	\$ 469.48	\$ 469.48	\$ 938.97
(B) RETAIL KWH	428,748		
(C) NUMBER OF CUSTOMERS		62	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.001095		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		\$0.6310	

General Service >50kW Class Non TOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.665	0.336	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G28 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

General Service >50kW ClassTOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G29 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

Intermediate Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G30 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

Large User Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
			0%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G31 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

Sentinel Lighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G32 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS (Connections)		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

Streetlighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G33 above)	\$ -	\$ -	\$ -
(B) RETAIL KW		0	
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		#DIV/0!	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

SHEET 4 - 2002 Base Rate Schedule including 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

This is the **Base Rate Schedule** which will be used as the base for the March 1, 2003 PBR Rate Adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.0000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0190
MONTHLY SERVICE CHARGE (Per Customer)	\$10.93
COST OF POWER KWH RATE	\$0.0711

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0011			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.63			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.0000
COST OF POWER KWH RATE	\$0.0000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

SHEET 5 - Bill Impact Analysis for 2002 Rate Schedule including IPI-PF & 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule shows the bill impacts using the 2002 Base Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Base Rate Schedule (including IPI-PF & 1/3 Incremental MARR)

RESIDENTIAL CLASS

NON-TIME OF USE

CURRENT 2001 BILL	2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)
--------------------------	--

ENTER DESIRED CONSUMPTION LEVEL	KWH	RATE	CHARGE		KWH	RATE	CHARGE	IMPACT	IMPACT
100 kWh	(enter)	\$/KWH	\$			\$/KWH	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
	100	0.0000	\$ -			100	#DIV/0!	#DIV/0!	
COST OF POWER KWH	100	0.0000	\$ -		COST OF POWER KWH	100	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF	KWH	RATE	CHARGE		KWH	RATE	CHARGE	IMPACT	IMPACT
250 kWh	(enter)	\$/KWH	\$			\$/KWH	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
	250	0.0000	\$ -			250	#DIV/0!	#DIV/0!	
COST OF POWER KWH	250	0.0000	\$ -		COST OF POWER KWH	250	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF	KWH	RATE	CHARGE		KWH	RATE	CHARGE	IMPACT	IMPACT
500 kWh	(enter)	\$/KWH	\$			\$/KWH	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
	500	0.0000	\$ -			500	#DIV/0!	#DIV/0!	
COST OF POWER KWH	500	0.0000	\$ -		COST OF POWER KWH	500	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF	KWH	RATE	CHARGE		KWH	RATE	CHARGE	IMPACT	IMPACT
750 kWh	(enter)	\$/KWH	\$			\$/KWH	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
	750	0.0000	\$ -			750	#DIV/0!	#DIV/0!	
COST OF POWER KWH	750	0.0000	\$ -		COST OF POWER KWH	750	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF	KWH	RATE	CHARGE		KWH	RATE	CHARGE	IMPACT	IMPACT
1000 kWh	(enter)	\$/KWH	\$			\$/KWH	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
	1000	0.0000	\$ -			1000	#DIV/0!	#DIV/0!	
COST OF POWER KWH	1000	0.0000	\$ -		COST OF POWER KWH	1000	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

**MONTHLY CONSUMPTION OF
1500 kWh**

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
	1500	0.0000	\$ -			1500	#DIV/0!	#DIV/0!	
COST OF POWER KWH	1500	0.0000	\$ -		COST OF POWER KWH	1500	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

**MONTHLY CONSUMPTION OF
2000 kWh**

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
	2000	0.0000	\$ -			2000	#DIV/0!	#DIV/0!	
COST OF POWER KWH	2000	0.0000	\$ -		COST OF POWER KWH	2000	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE < 50 KW

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVEL

1000 kWh

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 10.41		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 10.93	
	1000	0.0181	\$ 18.10			1000	0.01900	\$ 19.00	
COST OF POWER KWH	1000	0.0711	\$ 71.10		COST OF POWER KWH	1000	0.0711	\$ 71.10	
CURRENT 2001 BILL			\$ 99.61	Adjusted 2002 BILL			\$ 101.02	\$ 1.41	1.4%

**MONTHLY CONSUMPTION
2000 kWh**

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 10.41		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 10.93	
	2000	0.0181	\$ 36.20			2000	0.01900	\$ 37.99	
COST OF POWER KWH	2000	0.0711	\$ 142.20		COST OF POWER KWH	2000	0.0711	\$ 142.20	
CURRENT 2001 BILL			\$ 188.81	Adjusted 2002 BILL			\$ 191.12	\$ 2.31	1.2%

**MONTHLY CONSUMPTION
5000 kWh**

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 10.41		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 10.93	
	5000	0.0181	\$ 90.50			5000	0.01900	\$ 94.98	
COST OF POWER KWH	5000	0.0711	\$ 355.50		COST OF POWER KWH	5000	0.0711	\$ 355.50	
CURRENT 2001 BILL			\$ 456.41	Adjusted 2002 BILL			\$ 461.41	\$ 5.00	1.1%

**MONTHLY CONSUMPTION
10,000 kWh**

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 10.41		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 10.93	
	10000	0.0181	\$ 181.00			10000	0.01900	\$ 189.96	
COST OF POWER KWH	10000	0.0711	\$ 711.00		COST OF POWER KWH	10000	0.0711	\$ 711.00	
CURRENT 2001 BILL			\$ 902.41	Adjusted 2002 BILL			\$ 911.89	\$ 9.48	1.1%

MONTHLY CONSUMPTION
20,000 KWh

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 10.41		n/a	n/a	\$ 10.93		
KWH	20000	0.0181	\$ 362.00		20000	0.01900	\$ 379.92		
COST OF POWER KWH	20000	0.0711	\$ 1,422.00		20000	0.0711	\$ 1,422.00		
CURRENT 2001 BILL			\$ 1,794.41	Adjusted 2002 BILL			\$ 1,812.84	\$ 18.43	1.0%

GENERAL SERVICE > 50 KW NON TIME OF USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVEL

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
KW	0	0.0000	\$ -		0	#DIV/0!	#DIV/0!		
COST OF POWER KW	0	0.0000	\$ -		0	0.0000	\$ -		
COST OF POWER KWH	0	0.0000	\$ -		0	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
100kW, 30,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
KW	100	0.0000	\$ -		100	#DIV/0!	#DIV/0!		
COST OF POWER KW	100	0.0000	\$ -		100	0.0000	\$ -		
COST OF POWER KWH	30,000	0.0000	\$ -		30,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
100kW, 40,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
KW	100	0.0000	\$ -		100	#DIV/0!	#DIV/0!		
COST OF POWER KW	100	0.0000	\$ -		100	0.0000	\$ -		
COST OF POWER KWH	40,000	0.0000	\$ -		40,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
500kW, 100,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
KW	500	0.0000	\$ -		500	#DIV/0!	#DIV/0!		
COST OF POWER KW	500	0.0000	\$ -		500	0.0000	\$ -		
COST OF POWER KWH	#####	0.0000	\$ -		100,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
500kW, 250,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
KW	500	0.0000	\$ -		500	#DIV/0!	#DIV/0!		
COST OF POWER KW	500	0.0000	\$ -		500	0.0000	\$ -		
COST OF POWER KWH	#####	0.0000	\$ -		250,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
1000kW, 400,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!	
KW	1000	0.0000	\$ -		KW	1000	#DIV/0!	#DIV/0!	
COST OF POWER KW	1000	0.0000	\$ -		COST OF POWER KW	1000	0.0000	\$ -	
COST OF POWER KWH	#####	0.0000	\$ -		COST OF POWER KWH	400,000	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
1000kW, 500,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!	
KW	1000	0.0000	\$ -		KW	1000	#DIV/0!	#DIV/0!	
COST OF POWER KW	1000	0.0000	\$ -		COST OF POWER KW	1000	0.0000	\$ -	
COST OF POWER KWH	#####	0.0000	\$ -		COST OF POWER KWH	500,000	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
3,000kW, 1,000,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!	
KW	3000	0.0000	\$ -		KW	3000	#DIV/0!	#DIV/0!	
COST OF POWER KW	3000	0.0000	\$ -		COST OF POWER KW	3000	0.0000	\$ -	
COST OF POWER KWH	#####	0.0000	\$ -		COST OF POWER KWH	#####	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
3,000kW, 1,500,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!	
KW	3000	0.0000	\$ -		KW	3000	#DIV/0!	#DIV/0!	
COST OF POWER KW	3000	0.0000	\$ -		COST OF POWER KW	3000	0.0000	\$ -	
COST OF POWER KWH	#####	0.0000	\$ -		COST OF POWER KWH	#####	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
4,000kW, 1,200,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!	
KW	4000	0.0000	\$ -		KW	4000	#DIV/0!	#DIV/0!	
COST OF POWER KW	4000	0.0000	\$ -		COST OF POWER KW	4000	0.0000	\$ -	
COST OF POWER KWH	#####	0.0000	\$ -		COST OF POWER KWH	#####	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
4,000kW, 1,800,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!	
KW	4000	0.0000	\$ -		KW	4000	#DIV/0!	#DIV/0!	
COST OF POWER KW	4000	0.0000	\$ -		COST OF POWER KW	4000	0.0000	\$ -	
COST OF POWER KWH	#####	0.0000	\$ -		COST OF POWER KWH	#####	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE >50 KW TIME OF USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS

100kW, 40,000kWh

WINTER

	KW	RATE \$/kW	CHARGE \$
DISTRIBUTION kW	100	0.0000	\$ -
kW COST OF POWER			
Demand Charge	100	0.0000	\$ -
		RATE	
COST OF POWER kWh		\$/kWh	
WINTER PEAK	20,000	0.0000	\$ -
WINTER OFF PEAK	20,000	0.0000	\$ -
MONTHLY SERVICE CHARGE			\$ -
TOTAL			\$ -

WINTER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	100	0.0000	\$ -		
		RATE			
COST OF POWER kWh		\$/kWh			
WINTER PEAK	20,000	0.0000	\$ -		
WINTER OFF PEAK	20,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE				#DIV/0!	
TOTAL				#DIV/0!	#DIV/0!

SUMMER

	KW	RATE \$/kW	CHARGE \$
DISTRIBUTION kW	100	0.0000	\$ -
kW COST OF POWER			
Demand Charge	100	0.0000	\$ -
		RATE	
COST OF POWER kWh		\$/kWh	
SUMMER PEAK	20,000	0.0000	\$ -
SUMMER OFF PEAK	20,000	0.0000	\$ -
MONTHLY SERVICE CHARGE			\$ -
TOTAL			\$ -

SUMMER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	100	0.0000	\$ -		
		RATE			
COST OF POWER kWh		\$/kWh			
SUMMER PEAK	20,000	0.0000	\$ -		
SUMMER OFF PEAK	20,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE				#DIV/0!	
TOTAL				#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS

4000kW, 1,200,000kWh

WINTER

	KW	RATE \$/kW	CHARGE \$
DISTRIBUTION kW	4000	0.0000	\$ -
kW COST OF POWER			
Demand Charge	4000	0.0000	\$ -
		RATE	
COST OF POWER kWh		\$/kWh	
WINTER PEAK	600,000	0.0000	\$ -
WINTER OFF PEAK	600,000	0.0000	\$ -
MONTHLY SERVICE CHARGE			\$ -
TOTAL			\$ -

WINTER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	4000	0.0000	\$ -		
		RATE			
COST OF POWER kWh		\$/kWh			
WINTER PEAK	600,000	0.0000	\$ -		
WINTER OFF PEAK	600,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE				#DIV/0!	
TOTAL				#DIV/0!	#DIV/0!

SUMMER

	KW	RATE \$/kW	CHARGE \$
DISTRIBUTION kW	4000	0.0000	\$ -
kW COST OF POWER			
Demand Charge	4000	0.0000	\$ -
		RATE	
COST OF POWER kWh		\$/kWh	
SUMMER PEAK	600,000	0.0000	\$ -
SUMMER OFF PEAK	600,000	0.0000	\$ -
MONTHLY SERVICE CHARGE			\$ -
TOTAL			\$ -

SUMMER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	4000	0.0000	\$ -		
		RATE			
COST OF POWER kWh		\$/kWh			
SUMMER PEAK	600,000	0.0000	\$ -		
SUMMER OFF PEAK	600,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE				#DIV/0!	
TOTAL				#DIV/0!	#DIV/0!

LARGE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS
6000kW, 3,000,000kWh

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	0.0000	\$ -	DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	6000	0.0000	\$ -	Demand Charge	6000	0.0000	\$ -		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
WINTER PEAK	#####	0.0000	\$ -	WINTER PEAK	#####	0.0000	\$ -		
WINTER OFF PEAK	#####	0.0000	\$ -	WINTER OFF PEAK	1,500,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			\$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!
SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	0.0000	\$ -	DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	6000	0.0000	\$ -	Demand Charge	6000	0.0000	\$ -		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
SUMMER PEAK	#####	0.0000	\$ -	SUMMER PEAK	#####	0.0000	\$ -		
SUMMER OFF PEAK	#####	0.0000	\$ -	SUMMER OFF PEAK	1,500,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			\$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SHEET 6 - 2001 PILs Deferral Account Estimate Adder Calculation

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule allows LDCs to input the calculated value for the 2001 PILs Deferral Account. Use the methodology released by the Board on December 21, 2001.

Enter the Estimated Value for the 2001 PILs Deferral Account. **\$ 1,071.51**

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2001 PILs deferral amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

1999 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2001 PILs Deferral Allocations
RESIDENTIAL CLASS	-	0	-	\$0.00	0.00%	\$ -
GENERAL SERVICE <50 KW CLASS	-	428,748	62	14,354	100.00%	\$ 1,071.51
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	-	\$0.00	0.00%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	0	-	0	\$0.00	0.00%	\$ -
INTERMEDIATE USE	0	-	0	\$0.00	0.00%	\$ -
LARGE USER CLASS	0	-	0	\$0.00	0.00%	\$ -
SENTINEL LIGHTS	0	-	-	\$0.00	0.00%	\$ -
STREET LIGHTING CLASS	0	-	-	\$0.00	0.00%	\$ -
TOTALS				\$14,354.00	1.00	1,071.51 \$ 1,071.51

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G26 above)	\$ -	\$ -	\$ -
(B) RETAIL KWH		0	
(C) NUMBER OF CUSTOMERS			-
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		#DIV/0!	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.500	0.500	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G27 above)	\$ 535.76	\$ 535.76	\$ 1,071.51
(B) RETAIL KWH	428,748		
(C) NUMBER OF CUSTOMERS		62	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.001250		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		\$0.7201	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.665	0.336	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G28 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G29 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G30 above)	\$ -	\$ -	\$ -
(B) RETAIL KW		0	
(C) NUMBER OF CUSTOMERS			-
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.000	1.000	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G31 above)	\$ -	\$ -	\$ -
(B) RETAIL KW		0	
(C) NUMBER OF CUSTOMERS			-
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PIEs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2001 PIEs Estimate (Total in Cell G32 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PIEs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2001 PIEs Estimate (Total in Cell G33 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS (Connections)		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

SHEET 7 - 2002 Rate Schedule including 2001PILs Deferral Account Estimate Adder

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR and 2001PILs Deferral Account Estimate Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.00000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.02025
MONTHLY SERVICE CHARGE (Per Customer)	\$11.64662
COST OF POWER KWH RATE	\$0.071100

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00234			
MONTHLY SERVICE CHARGE (Per Customer)	\$1.35113			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.000000
COST OF POWER KWH RATE	\$0.000000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

SHEET 8 - 2002 PILs Proxy Estimate Adder Calculation

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule allows LDCs to input the calculated value for the 2002 PILs Proxy Estimate. Use the methodology released by the Board on December 21, 2001.

Enter the Estimated Value for the 2002 PILs Proxy **\$ 3,673.42**

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2002 PILs Proxy Estimate amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 PILs Estimate Allocations
RESIDENTIAL CLASS	-	0	-	\$0.00	0.00%	\$ -
GENERAL SERVICE <50 KW CLASS	-	428,748	62	\$14,354.00	100.00%	\$ 3,673.42
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	-	\$0.00	0.00%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	0	-	-	\$0.00	0.00%	\$ -
INTERMEDIATE USE	0	-	-	\$0.00	0.00%	\$ -
LARGE USER CLASS	0	-	-	\$0.00	0.00%	\$ -
SENTINEL LIGHTS	0	-	-	\$0.00	0.00%	\$ -
STREET LIGHTING CLASS	0	-	-	\$0.00	0.00%	\$ -
TOTALS				\$14,354.00	1.00	\$ 3,673.42

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 PILs (Total in Cell G26 above)	\$ -	\$ -	\$ -
(B) RETAIL KWH		0	
(C) NUMBER OF CUSTOMERS			-
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E) (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		#DIV/0!	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.500	0.500	100%
(A) ALLOCATED 2002 PILs (Total in Cell G27 above)	\$ 1,836.71	\$ 1,836.71	\$ 3,673.42
(B) RETAIL KWH	428,748		
(C) NUMBER OF CUSTOMERS		62	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E) (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.004284		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		\$2.4687	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.665	0.336	100%
(A) ALLOCATED 2002 PILs (Total in Cell G28 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 PILs (Total in Cell G29 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 PILs (Total in Cell G30 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.000	1.000	100%
(A) ALLOCATED 2002 PILs (Total in Cell G31 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 PILs (Total in Cell G32 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.373	0.627	100%
(A) ALLOCATED 2002 PILs (Total in Cell G33 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS (Connections)		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

SHEET 9 - 2002 Rate Schedule including 2001 and 2002 PILs Estimate Adders

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, and the 2002 PILs Estimate Adder. If you are not applying to recover any Z-factors or transistion costs for March 1, 2002, this becomes your final 2002 Rate Schedule and will appear at Sheet 16.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.00000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.02453
MONTHLY SERVICE CHARGE (Per Customer)	\$14.11531
COST OF POWER KWH RATE	\$0.071100

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00663			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.81982			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.000000
COST OF POWER KWH RATE	\$0.000000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

SHEET 10 - Bill Impact Analysis for 2002 Rate Schedule after 2001 and 2002 PILs Adjustments

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate and the 2002 PILs estimate.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

RESIDENTIAL CLASS

NON-TIME OF USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
100	100	0.0000	\$ -		100	#DIV/0!	#DIV/0!		
COST OF POWER KWH	100	0.0000	\$ -		COST OF POWER KWH	100	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 250 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
250	250	0.0000	\$ -		250	#DIV/0!	#DIV/0!		
COST OF POWER KWH	250	0.0000	\$ -		COST OF POWER KWH	250	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 500 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
500	500	0.0000	\$ -		500	#DIV/0!	#DIV/0!		
COST OF POWER KWH	500	0.0000	\$ -		COST OF POWER KWH	500	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 750 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
750	750	0.0000	\$ -		750	#DIV/0!	#DIV/0!		
COST OF POWER KWH	750	0.0000	\$ -		COST OF POWER KWH	750	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1000 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
1000	1000	0.0000	\$ -		1000	#DIV/0!	#DIV/0!		
COST OF POWER KWH	1000	0.0000	\$ -		COST OF POWER KWH	1000	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1500 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
	1500	0.0000	\$ -			1500	#DIV/0!	#DIV/0!	
COST OF POWER KWH	1500	0.0000	\$ -		COST OF POWER KWH	1500	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 2000 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
	2000	0.0000	\$ -			2000	#DIV/0!	#DIV/0!	
COST OF POWER KWH	2000	0.0000	\$ -		COST OF POWER KWH	2000	0.0000	\$ -	
CURRENT 2001 BILL			\$ -		Adjusted 2002 BILL		#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE < 50 KW

CURRENT 2001 BILL					2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)				
ENTER DESIRED CONSUMPTION LEVEL 1000 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 10.41		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 14.12	
	1000	0.0181	\$ 18.10			1000	0.02453	\$ 24.53	
COST OF POWER KWH	1000	0.0711	\$ 71.10		COST OF POWER KWH	1000	0.0711	\$ 71.10	
CURRENT 2001 BILL			\$ 99.61		Adjusted 2002 BILL		\$ 109.74	\$ 10.13	10.2%

MONTHLY CONSUMPTION 2000 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 10.41		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 14.12	
	2000	0.0181	\$ 36.20			2000	0.02453	\$ 49.06	
COST OF POWER KWH	2000	0.0711	\$ 142.20		COST OF POWER KWH	2000	0.0711	\$ 142.20	
CURRENT 2001 BILL			\$ 188.81		Adjusted 2002 BILL		\$ 205.37	\$ 16.56	8.8%

MONTHLY CONSUMPTION 5000 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 10.41		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 14.12	
	5000	0.0181	\$ 90.50			5000	0.02453	\$ 122.65	
COST OF POWER KWH	5000	0.0711	\$ 355.50		COST OF POWER KWH	5000	0.0711	\$ 355.50	
CURRENT 2001 BILL			\$ 456.41		Adjusted 2002 BILL		\$ 492.26	\$ 35.85	7.9%

MONTHLY CONSUMPTION 10,000 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 10.41		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 14.12	
	10000	0.0181	\$ 181.00			10000	0.02453	\$ 245.29	
COST OF POWER KWH	10000	0.0711	\$ 711.00		COST OF POWER KWH	10000	0.0711	\$ 711.00	
CURRENT 2001 BILL			\$ 902.41		Adjusted 2002 BILL		\$ 970.41	\$ 68.00	7.5%

MONTHLY CONSUMPTION	KWH	RATE	CHARGE		KWH	RATE	CHARGE	IMPACT	IMPACT
20,000 KWh	(enter)	\$/KWH	\$			\$/KWH	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 10.41		MONTHLY SERVICE CHARGE	n/a	n/a \$ 14.12		
DISTRIBUTION KWH	20000	0.0181	\$ 362.00		DISTRIBUTION KWH	20000	0.02453 \$ 490.59		
COST OF POWER KWH	20000	0.0711	\$ 1,422.00		COST OF POWER KWH	20000	0.0711 \$ 1,422.00		
CURRENT 2001 BILL			\$ 1,794.41	Adjusted 2002 BILL			\$ 1,926.70	\$ 132.29	7.4%

GENERAL SERVICE > 50 KW NON TIME OF USE

CURRENT 2001 BILL					2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)				
ENTER DESIRED CONSUMPTION LEVEL									
	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
	(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a #DIV/0!		
DISTRIBUTION KW	0	0.0000	\$ -		DISTRIBUTION KW	0	#DIV/0! #DIV/0!		
COST OF POWER KW	0	0.0000	\$ -		COST OF POWER KW	0	0.0000 \$ -		
COST OF POWER KWH	0	0.0000	\$ -		COST OF POWER KWH	0	0.0000 \$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
100kW, 30,000kWh	(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a #DIV/0!		
DISTRIBUTION KW	100	0.0000	\$ -		DISTRIBUTION KW	100	#DIV/0! #DIV/0!		
COST OF POWER KW	100	0.0000	\$ -		COST OF POWER KW	100	0.0000 \$ -		
COST OF POWER KWH	30,000	0.0000	\$ -		COST OF POWER KWH	30,000	0.0000 \$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
100kW, 40,000kWh	(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a #DIV/0!		
DISTRIBUTION KW	100	0.0000	\$ -		DISTRIBUTION KW	100	#DIV/0! #DIV/0!		
COST OF POWER KW	100	0.0000	\$ -		COST OF POWER KW	100	0.0000 \$ -		
COST OF POWER KWH	40,000	0.0000	\$ -		COST OF POWER KWH	40,000	0.0000 \$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
500kW, 100,000kWh	(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a #DIV/0!		
DISTRIBUTION KW	500	0.0000	\$ -		DISTRIBUTION KW	500	#DIV/0! #DIV/0!		
COST OF POWER KW	500	0.0000	\$ -		COST OF POWER KW	500	0.0000 \$ -		
COST OF POWER KWH	100,000	0.0000	\$ -		COST OF POWER KWH	100,000	0.0000 \$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
500kW, 250,000kWh	(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a #DIV/0!		
DISTRIBUTION KW	500	0.0000	\$ -		DISTRIBUTION KW	500	#DIV/0! #DIV/0!		
COST OF POWER KW	500	0.0000	\$ -		COST OF POWER KW	500	0.0000 \$ -		
COST OF POWER KWH	250,000	0.0000	\$ -		COST OF POWER KWH	250,000	0.0000 \$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
1000kW, 400,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
KW	1000	0.0000	\$ -		1000	#DIV/0!	#DIV/0!		
COST OF POWER KW	1000	0.0000	\$ -		1000	0.0000	\$ -		
COST OF POWER KWH	400,000	0.0000	\$ -		400,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
1000kW, 500,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
KW	1000	0.0000	\$ -		1000	#DIV/0!	#DIV/0!		
COST OF POWER KW	1000	0.0000	\$ -		1000	0.0000	\$ -		
COST OF POWER KWH	500,000	0.0000	\$ -		500,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
3,000kW, 1,000,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
KW	3000	0.0000	\$ -		3000	#DIV/0!	#DIV/0!		
COST OF POWER KW	3000	0.0000	\$ -		3000	0.0000	\$ -		
COST OF POWER KWH	#####	0.0000	\$ -		#####	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
3,000kW, 1,500,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
KW	3000	0.0000	\$ -		3000	#DIV/0!	#DIV/0!		
COST OF POWER KW	3000	0.0000	\$ -		3000	0.0000	\$ -		
COST OF POWER KWH	#####	0.0000	\$ -		#####	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
4,000kW, 1,200,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
KW	4000	0.0000	\$ -		4000	#DIV/0!	#DIV/0!		
COST OF POWER KW	4000	0.0000	\$ -		4000	0.0000	\$ -		
COST OF POWER KWH	#####	0.0000	\$ -		#####	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
4,000kW, 1,800,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
KW	4000	0.0000	\$ -		4000	#DIV/0!	#DIV/0!		
COST OF POWER KW	4000	0.0000	\$ -		4000	0.0000	\$ -		
COST OF POWER KWH	#####	0.0000	\$ -		#####	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE >50 KW TIME OF USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS
100kW, 40,000kWh

WINTER

	KW	RATE \$/kW	CHARGE \$
DISTRIBUTION kW	100	0.0000	\$ -
kW COST OF POWER			
Demand Charge	100	0.0000	\$ -
		RATE	
		\$/kWh	
COST OF POWER WINTER PEAK	20,000	0.0000	\$ -
WINTER OFF PEAK	20,000	0.0000	\$ -
MONTHLY SERVICE CHARGE			\$ -
TOTAL			\$ -

WINTER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	100	0.0000	\$ -		
		RATE			
		\$/kWh			
COST OF POWER WINTER PEAK	20,000	0.0000	\$ -		
WINTER OFF PEAK	20,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE				#DIV/0!	
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER

	KW	RATE \$/kW	CHARGE \$
DISTRIBUTION kW	100	0.0000	\$ -
kW COST OF POWER			
Demand Charge	100	0.0000	\$ -
		RATE	
		\$/kWh	
COST OF POWER SUMMER PEAK	20,000	0.0000	\$ -
SUMMER OFF PEAK	20,000	0.0000	\$ -
MONTHLY SERVICE CHARGE			\$ -
TOTAL			\$ -

SUMMER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	100	0.0000	\$ -		
		RATE			
		\$/kWh			
COST OF POWER SUMMER PEAK	20,000	0.0000	\$ -		
SUMMER OFF PEAK	20,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE				#DIV/0!	
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS
4000kW, 1,200,000kWh

WINTER

	KW	RATE \$/kW	CHARGE \$
DISTRIBUTION kW	4000	0.0000	\$ -
kW COST OF POWER			
Demand Charge	4000	0.0000	\$ -
		RATE	
		\$/kWh	
COST OF POWER WINTER PEAK	600,000	0.0000	\$ -
WINTER OFF PEAK	600,000	0.0000	\$ -
MONTHLY SERVICE CHARGE			\$ -
TOTAL			\$ -

WINTER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	4000	0.0000	\$ -		
		RATE			
		\$/kWh			
COST OF POWER WINTER PEAK	600,000	0.0000	\$ -		
WINTER OFF PEAK	600,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE				#DIV/0!	
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER

	KW	RATE \$/kW	CHARGE \$
DISTRIBUTION kW	4000	0.0000	\$ -
kW COST OF POWER			
Demand Charge	4000	0.0000	\$ -
		RATE	
		\$/kWh	
COST OF POWER SUMMER PEAK	600,000	0.0000	\$ -
SUMMER OFF PEAK	600,000	0.0000	\$ -
MONTHLY SERVICE CHARGE			\$ -
TOTAL			\$ -

SUMMER

	KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	4000	0.0000	\$ -		
		RATE			
		\$/kWh			
COST OF POWER SUMMER PEAK	600,000	0.0000	\$ -		
SUMMER OFF PEAK	600,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE				#DIV/0!	
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS
6000kW, 3,000,000kWh

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	0.0000	\$ -	DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	6000	0.0000	\$ -	Demand Charge	6000	0.0000	\$ -		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
WINTER PEAK	#####	0.0000	\$ -	WINTER PEAK	#####	0.0000	\$ -		
WINTER OFF PEAK	#####	0.0000	\$ -	WINTER OFF PEAK	1,500,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			\$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!
SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	0.0000	\$ -	DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	6000	0.0000	\$ -	Demand Charge	6000	0.0000	\$ -		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
SUMMER PEAK	#####	0.0000	\$ -	SUMMER PEAK	#####	0.0000	\$ -		
SUMMER OFF PEAK	#####	0.0000	\$ -	SUMMER OFF PEAK	1,500,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			\$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SHEET 11 - Z-Factor Adder Calculation

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule allows LDCs to input the Applied for Value for a Z-Factor.
The amount is allocated to the classes in the same manner as the PILs amount added on Sheet 6 and is recovered as a rate adder.

Enter the applied for Value for the Z-factor: \$ -

The Table below uses the 2001 statistics for your LDC to allocate the Z-Factor amount.
The share of class distribution revenue in 2001 is used to allocate this amount to the rate classes.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 Z-Factor for Recovery
RESIDENTIAL CLASS	-	0	-	\$0.00	0.00%	\$ -
GENERAL SERVICE <50 KW CLASS	-	428,748	62	\$14,354.00	100.00%	\$ -
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	-	\$0.00	0.00%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	0	-	-	\$0.00	0.00%	\$ -
INTERMEDIATE USE	0	-	-	\$0.00	0.00%	\$ -
LARGE USER CLASS	0	-	-	\$0.00	0.00%	\$ -
SENTINEL LIGHTS	0	-	-	\$0.00	0.00%	\$ -
STREET LIGHTING CLASS	0	-	-	\$0.00	0.00%	\$ -
TOTALS				\$14,354.00	1.00	\$ -

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED Z-Factor Amount for Recovery
Percentage	Percentage	
0.373	0.627	100%

(A) ALLOCATED 2002 Z-Factor (Total in Cell G26 above) \$ - \$ - \$ -

(B) RETAIL KWH 0

(C) NUMBER OF CUSTOMERS -

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E) #DIV/0!
(this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 #DIV/0!
(this amount is added to the Service Charge shown on Sheet 9 and the total new Service Charge appears on the Rate Schedule on Sheet 12)

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.500	0.500	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G27 above)	\$ -	\$ -	\$ -
(B) RETAIL KWH	428,748		
(C) NUMBER OF CUSTOMERS		62	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	\$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		\$0.0000	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.665	0.336	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G28 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.373	0.627	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G29 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.373	0.627	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G30 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.000	1.000	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G31 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.373	0.627	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G32 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.373	0.627	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G33 above)	\$ -	\$ -	\$ -
(B) RETAIL KW		0	
(C) NUMBER OF CUSTOMERS (Connections)			-
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

SHEET 12 - 2002 Rate Schedule including 2001/2002 PILs Estimate and Z-Factor Adders

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Proxy Estimate Adder, and the Z-Factor Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.00000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.02453
MONTHLY SERVICE CHARGE (Per Customer)	\$14.11531
COST OF POWER KWH RATE	\$0.071100

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00663			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.81982			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.000000
COST OF POWER KWH RATE	\$0.000000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

SHEET 13 - Transition Cost Adder Calculation

NAME OF UTILITY Tay Hydro Electric Distribution Co. Inc. **LICENCE NUMBER** 0
NAME OF CONTACT Lillian King **PHONE NUMBER** 705-534-7281
E- Mail Address tayhydro@csolve.net
VERSION NUMBER 1
Date 25-Jan-02

This schedule allows LDCs to input the Applied for Value for Transition Costs by the 10 cost categories shown in Article 480 of the APH Handbook. These categories are:

- | | |
|---|--------------------------------------|
| 1 Billing Activities | 6 Staff Adjustment Activities |
| 2 Customer Education Services | 7 Regulatory Costs |
| 3 Wholesale Market Requirements | 8 Taxes |
| 4 IMO Requirements | 9 Regulatory Requirements |
| 5 Retailer/Customer Requirements | 10 Other |

Enter the Amounts to be Applied under each category. The model will allocate the cost under each category to a rate class based on 2001 Distribution Revenue as shown in the 2001 Statistics Table below. If the Utility would like to allocate the costs on a different basis, allocations can be adjusted manually.

Enter the applied for Total Value for Transition Costs: **\$ 380.92**

Transition Cost Category	1	Allocation	2	Allocation	3	Allocation	4	Allocation	5	Allocation	6	Allocation	7	Allocation	8	Allocation	9	Allocation	10	Allocation	Total
TOTAL	\$ 380.92		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ 380.92
RESIDENTIAL CLASS	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
GENERAL SERVICE <50 KW CLASS	\$ 380.92	100.00%	\$ -	100.00%	\$ -	100.00%	\$ -	100.00%	\$ -	100.00%	\$ -	100.00%	\$ -	100.00%	\$ -	100.00%	\$ -	100.00%	\$ -	100.00%	\$ 380.92
GENERAL SERVICE >50 KW NON TIME OF USE	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
INTERMEDIATE USE	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
LARGE USER CLASS	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
SENTINEL LIGHTS	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
STREET LIGHTING CLASS	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
TOTALS		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%	\$ 380.92

2001 Statistics by Class	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 Transition Costs for Recovery
RESIDENTIAL CLASS	-	0	\$0.00	0.00%	\$ -
GENERAL SERVICE <50 KW CLASS	-	428,748	\$14,354.00	100.00%	\$ 380.92
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	\$0.00	0.00%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	0	-	\$0.00	0.00%	\$ -
INTERMEDIATE USE	0	-	\$0.00	0.00%	\$ -
LARGE USER CLASS	0	-	\$0.00	0.00%	\$ -
SENTINEL LIGHTS	0	-	\$0.00	0.00%	\$ -
STREET LIGHTING CLASS	0	-	\$0.00	0.00%	\$ -
TOTALS			\$14,354.00	1.00	\$ 380.92

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	2002 Transition Costs for Recovery
	Percentage	Percentage	
	0.373	0.627	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G42 above)	\$ -	\$ -	\$ -
(B) RETAIL KWH		0	
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.500	0.500	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G43 above)	\$ 190.46	\$ 190.46	\$ 380.92
(B) RETAIL KWH	428,748		
(C) NUMBER OF CUSTOMERS		62	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.000444		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		\$0.2560	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.665	0.336	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G44 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.373	0.627	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G45 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
0.373	0.627	100%

(A) ALLOCATED 2002 Transition Costs (Total in Cell G46 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
0.000	1.000	100%

(A) ALLOCATED 2002 Transition Costs (Total in Cell G47 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
0.373	0.627	100%

(A) ALLOCATED 2002 Transition Costs (Total in Cell G48 above)	\$ -	\$ -	\$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
0.373	0.627	100%

(A) ALLOCATED 2002 Transition Costs (Total in Cell G49 above) \$ - \$ - \$ -

(B) RETAIL KW 0

(C) NUMBER OF CUSTOMERS (Connections) -

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) #DIV/0!
(this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 #DIV/0!
(this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)

SHEET 14 - 2002 Rate Schedule including 2001/2002 PILs Estimate, Z-Factor & Transition Cost Adders

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Estimate Adder, the Z-Factor Adder and the Transition Cost Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.0000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0250
MONTHLY SERVICE CHARGE (Per Customer)	\$14.3713
COST OF POWER KWH RATE	\$0.071100

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0071			
MONTHLY SERVICE CHARGE (Per Customer)	\$4.0758			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.000000
COST OF POWER KWH RATE	\$0.000000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

SHEET 15 - Bill Impact Analysis for 2002 Rate Schedule after 2001 & 2002 PILs Adjustments, Z-Factor & Transition Costs

NAME OF UTILITY Lakefront Utilities Inc.
 NAME OF CONTACT Stewart Cunningham
 E- Mail Address stewart@lusi.on.ca
 VERSION NUMBER 1
 Date Jan. 9 / 2002

LICENCE NUMBER 0
 PHONE NUMBER 905-372-2193

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate, the 2002 PILs estimate and the impact of the addition of Z-Factor and Transition Cost amounts.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs, Z-Factor and Transition Costs)

RESIDENTIAL CLASS

NON-TIME OF USE

CURRENT 2001 BILL | **2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)**

ENTER DESIRED CONSUMPTION LEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
100 kWh									
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
	100	0.0000	\$ -			100	#DIV/0!	#DIV/0!	
COST OF POWER KWH	100	0.0000	\$ -		COST OF POWER KWH	100	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 250 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
	250	0.0000	\$ -			250	#DIV/0!	#DIV/0!	
COST OF POWER KWH	250	0.0000	\$ -		COST OF POWER KWH	250	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 500 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
	500	0.0000	\$ -			500	#DIV/0!	#DIV/0!	
COST OF POWER KWH	500	0.0000	\$ -		COST OF POWER KWH	500	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 750 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
	750	0.0000	\$ -			750	#DIV/0!	#DIV/0!	
COST OF POWER KWH	750	0.0000	\$ -		COST OF POWER KWH	750	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1000 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
	1000	0.0000	\$ -			1000	#DIV/0!	#DIV/0!	
COST OF POWER KWH	1000	0.0000	\$ -		COST OF POWER KWH	1000	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

**MONTHLY CONSUMPTION OF
1500 kWh**

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
	1500	0.0000	\$ -			1500	#DIV/0!	#DIV/0!	
COST OF POWER KWH	1500	0.0000	\$ -		COST OF POWER KWH	1500	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

**MONTHLY CONSUMPTION OF
2000 kWh**

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	#DIV/0!	
	2000	0.0000	\$ -			2000	#DIV/0!	#DIV/0!	
COST OF POWER KWH	2000	0.0000	\$ -		COST OF POWER KWH	2000	0.0000	\$ -	
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE < 50 KW

ENTER DESIRED CONSUMPTION LEVEL **CURRENT 2001 BILL** **2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)**

1000 kWh	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 10.41		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 14.37	
	1000	0.0181	\$ 18.10			1000	0.02497	\$ 24.97	
COST OF POWER KWH	1000	0.0711	\$ 71.10		COST OF POWER KWH	1000	0.0711	\$ 71.10	
CURRENT 2001 BILL			\$ 99.61	Adjusted 2002 BILL			\$ 110.44	\$ 10.83	10.9%

**MONTHLY CONSUMPTION
2000 kWh**

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 10.41		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 14.37	
	2000	0.0181	\$ 36.20			2000	0.02497	\$ 49.95	
COST OF POWER KWH	2000	0.0711	\$ 142.20		COST OF POWER KWH	2000	0.0711	\$ 142.20	
CURRENT 2001 BILL			\$ 188.81	Adjusted 2002 BILL			\$ 206.52	\$ 17.71	9.4%

**MONTHLY CONSUMPTION
5000 kWh**

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 10.41		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 14.37	
	5000	0.0181	\$ 90.50			5000	0.02497	\$ 124.87	
COST OF POWER KWH	5000	0.0711	\$ 355.50		COST OF POWER KWH	5000	0.0711	\$ 355.50	
CURRENT 2001 BILL			\$ 456.41	Adjusted 2002 BILL			\$ 494.74	\$ 38.33	8.4%

**MONTHLY CONSUMPTION
10,000 kWh**

	KWH (enter)	RATE \$/KWH	CHARGE \$		KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 10.41		MONTHLY SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ 14.37	
	10000	0.0181	\$ 181.00			10000	0.02497	\$ 249.74	
COST OF POWER KWH	10000	0.0711	\$ 711.00		COST OF POWER KWH	10000	0.0711	\$ 711.00	
CURRENT 2001 BILL			\$ 902.41	Adjusted 2002 BILL			\$ 975.11	\$ 72.70	8.1%

MONTHLY CONSUMPTION		KWH	RATE	CHARGE		KWH	RATE	CHARGE	IMPACT	IMPACT
20,000 KWh		(enter)	\$/KWH	\$			\$/KWH	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	10.41	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 14.37		
KWH	20000	0.0181	\$	362.00	KWH	20000	0.02497	\$ 499.47		
COST OF POWER KWH	20000	0.0711	\$	1,422.00	COST OF POWER KWH	20000	0.0711	\$ 1,422.00		
CURRENT 2001 BILL			\$	1,794.41	Adjusted 2002 BILL			\$ 1,935.84	\$ 141.43	7.9%

GENERAL SERVICE > 50 KW NON TIME OF USE

CURRENT 2001 BILL | 2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVEL

	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
	(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
KW	0	0.0000	\$ -	KW	0	#DIV/0!	#DIV/0!		
COST OF POWER KW	0	0.0000	\$ -	COST OF POWER KW	0	0.0000	\$ -		
COST OF POWER KWH	0	0.0000	\$ -	COST OF POWER KWH	0	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION		KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
100kW, 30,000kWh		(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!			
KW	100	0.0000	\$ -	KW	100	#DIV/0!	#DIV/0!			
COST OF POWER KW	100	0.0000	\$ -	COST OF POWER KW	100	0.0000	\$ -			
COST OF POWER KWH	30,000	0.0000	\$ -	COST OF POWER KWH	30,000	0.0000	\$ -			
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!	

MONTHLY CONSUMPTION		KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
100kW, 40,000kWh		(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!			
KW	100	0.0000	\$ -	KW	100	#DIV/0!	#DIV/0!			
COST OF POWER KW	100	0.0000	\$ -	COST OF POWER KW	100	0.0000	\$ -			
COST OF POWER KWH	40,000	0.0000	\$ -	COST OF POWER KWH	40,000	0.0000	\$ -			
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!	

MONTHLY CONSUMPTION		KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
500kW, 100,000kWh		(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!			
KW	500	0.0000	\$ -	KW	500	#DIV/0!	#DIV/0!			
COST OF POWER KW	500	0.0000	\$ -	COST OF POWER KW	500	0.0000	\$ -			
COST OF POWER KWH	100,000	0.0000	\$ -	COST OF POWER KWH	100,000	0.0000	\$ -			
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!	

MONTHLY CONSUMPTION		KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
500kW, 250,000kWh		(enter)	\$/KW	\$			\$/KW	\$	DOLLARS	%
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ -	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!			
KW	500	0.0000	\$ -	KW	500	#DIV/0!	#DIV/0!			
COST OF POWER KW	500	0.0000	\$ -	COST OF POWER KW	500	0.0000	\$ -			
COST OF POWER KWH	250,000	0.0000	\$ -	COST OF POWER KWH	250,000	0.0000	\$ -			
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!	

MONTHLY CONSUMPTION
1000kW, 400,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KW	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
COST OF POWER KW	1000	0.0000	\$ -		1000	#DIV/0!	#DIV/0!		
COST OF POWER KWH	400,000	0.0000	\$ -		400,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
1000kW, 500,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KW	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
COST OF POWER KW	1000	0.0000	\$ -		1000	#DIV/0!	#DIV/0!		
COST OF POWER KWH	500,000	0.0000	\$ -		500,000	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
3,000kW, 1,000,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KW	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
COST OF POWER KW	3000	0.0000	\$ -		3000	#DIV/0!	#DIV/0!		
COST OF POWER KWH	#####	0.0000	\$ -		#####	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
3,000kW, 1,500,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KW	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
COST OF POWER KW	3000	0.0000	\$ -		3000	#DIV/0!	#DIV/0!		
COST OF POWER KWH	#####	0.0000	\$ -		#####	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
4,000kW, 1,200,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KW	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
COST OF POWER KW	4000	0.0000	\$ -		4000	#DIV/0!	#DIV/0!		
COST OF POWER KWH	#####	0.0000	\$ -		#####	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
4,000kW, 1,800,000kWh

	KW (enter)	RATE \$/KW	CHARGE \$		KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION KW	n/a	n/a	\$ -		n/a	n/a	#DIV/0!		
COST OF POWER KW	4000	0.0000	\$ -		4000	#DIV/0!	#DIV/0!		
COST OF POWER KWH	#####	0.0000	\$ -		#####	0.0000	\$ -		
CURRENT 2001 BILL			\$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE >50 KW TIME OF USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS
100kW, 40,000kWh

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	0.0000	\$ -	DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kw COST OF POWER				kw COST OF POWER					
Demand Charge	100	0.0000	\$ -	Demand Charge	100	0.0000	\$ -		
		RATE \$/kWh				RATE \$/kWh			
COST OF POWER WINTER PEAK	20,000	0.0000	\$ -	COST OF POWER WINTER PEAK	20,000	0.0000	\$ -		
WINTER OFF PEAK	20,000	0.0000	\$ -	WINTER OFF PEAK	20,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			\$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	0.0000	\$ -	DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kw COST OF POWER				kw COST OF POWER					
Demand Charge	100	0.0000	\$ -	Demand Charge	100	0.0000	\$ -		
		RATE \$/kWh				RATE \$/kWh			
COST OF POWER SUMMER PEAK	20,000	0.0000	\$ -	COST OF POWER SUMMER PEAK	20,000	0.0000	\$ -		
SUMMER OFF PEAK	20,000	0.0000	\$ -	SUMMER OFF PEAK	20,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			\$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS
4000kW, 1,200,000kWh

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	0.0000	\$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kw COST OF POWER				kw COST OF POWER					
Demand Charge	4000	0.0000	\$ -	Demand Charge	4000	0.0000	\$ -		
		RATE \$/kWh				RATE \$/kWh			
COST OF POWER WINTER PEAK	600,000	0.0000	\$ -	COST OF POWER WINTER PEAK	600,000	0.0000	\$ -		
WINTER OFF PEAK	600,000	0.0000	\$ -	WINTER OFF PEAK	600,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			\$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	0.0000	\$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kw COST OF POWER				kw COST OF POWER					
Demand Charge	4000	0.0000	\$ -	Demand Charge	4000	0.0000	\$ -		
		RATE \$/kWh				RATE \$/kWh			
COST OF POWER SUMMER PEAK	600,000	0.0000	\$ -	COST OF POWER SUMMER PEAK	600,000	0.0000	\$ -		
SUMMER OFF PEAK	600,000	0.0000	\$ -	SUMMER OFF PEAK	600,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			\$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS
6000kW, 3,000,000kWh

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	0.0000	\$ -	DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
Demand Charge	6000	0.0000	\$ -	Demand Charge	6000	0.0000	\$ -		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
WINTER PEAK	#####	0.0000	\$ -	WINTER PEAK	#####	0.0000	\$ -		
WINTER OFF PEAK	#####	0.0000	\$ -	WINTER OFF PEAK	1,500,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			\$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!
SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	0.0000	\$ -	DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
Demand Charge	6000	0.0000	\$ -	Demand Charge	6000	0.0000	\$ -		
COST OF POWER	kWh	RATE \$/kWh		COST OF POWER	kWh	RATE \$/kWh			
SUMMER PEAK	#####	0.0000	\$ -	SUMMER PEAK	#####	0.0000	\$ -		
SUMMER OFF PEAK	#####	0.0000	\$ -	SUMMER OFF PEAK	1,500,000	0.0000	\$ -		
MONTHLY SERVICE CHARGE			\$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

Schedule of Rates and Charges

Lakefront Utilities Inc.

Effective March 1, 2002

RP-2002-xxxx

EB-2002-xxxx

Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31

Summer: All Hours, April 1 through September 30

Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thansgiving Day, Christmas Day and Boxing Day.

Off Peak: All Other Hours.

RESIDENTIAL

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kWh)	#DIV/0!
Cost of Power Rate	(per kWh)	\$0.0000

RESIDENTIAL (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kWh)	#DIV/0!
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$14.37
Distribution Volumetric Rate	(per kWh)	\$0.0250
Cost of Power Rate	(per kWh)	\$0.0711

GENERAL SERVICE < 50 KW (Time of Use)

Monthly Service Charge	(per month)	\$0.00
Distribution Volumetric Rate	(per kWh)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

Schedule of Rates and Charges

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power Demand Rate	(per kW)	\$0.0000
Cost of Power Energy Rate	(per kWh)	\$0.0000

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

LARGE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

Schedule of Rates and Charges

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power Demand Rate	(per kW)	\$0.0000

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter	(per kW)	\$0.0000
Cost of Power - Summer	(per kW)	\$0.0000

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power Demand Rate	(per kW)	\$0.0000

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter	(per kW)	\$0.0000
Cost of Power - Summer	(per kW)	\$0.0000

MISCELLANEOUS CHARGES

ADD 2002 OEB APPROVED MISCELLANEOUS CHARGES HERE

Appendix 3

Q4 2001 Approved PILS Model

	A	B	C	D
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			
2	REGULATORY INFORMATION (REGINFO)			
3				
4	Lakefront Utilities Inc.			Amount
5	Dec. 31, 2001			
6				
7	BACKGROUND			
8	Has the utility reviewed section 149(1) ITA to			
9	confirm that it is not subject to regular corporate			
10	tax (and therefore subject to PILs)?		Y/N	Y
11				
12	Was the utility recently acquired by Hydro One			
13	and now subject to s.89 & 90 PILs?		Y/N	N
14				
15	Accounting Year End		Date	Dec. 31
16				
17	MARR NO TAX CALCULATIONS			
18	SHEET #7 FINAL RUD MODEL DATA			
19	(FROM 1999 FINANCIAL STATEMENTS)			
20	USE BOARD-APPROVED AMOUNTS			
21				
22	Rate base (wires-only) <i>See Revisions from original application Appendix X</i>			13,988,892
23				
24	Common Equity Ratio (CER)			50.00%
25				
26	1-CER			50.00%
27				
28	Target Return On Equity			9.88%
29				
30	Debt rate			7.25%
31				
32	Market Adjusted Revenue Requirement			1,198,149
33				
34	1999 return from RUD Sheet #7			683,673
35				
36	Total Incremental revenue			514,476
37	Input Board-approved dollar amounts phased-in (generally prorated			
38	on the effective date of the inclusion of MARR in rates)			
39	Amount allowed in 2001, Year 1 <i>calculated from Interrogatory Response Aug. 23, 2001</i>			177,858
40	Amount allowed in 2002, Year 2 <i>Adjustment calculated in Appendix 7</i>			165,126
41	Amount allowed in 2003, Year 3 <i>Adjustment calculated in Appendix 7</i>			171,492
42				
43	Equity			6,994,446
44				
45	Return at target ROE			691,051
46				
47	Debt			6,994,446
48				
49	Deemed interest amount in EBIT			507,097
50				
51	Phase-in of interest - Year 1			364,629
52	$((D34+D39)/D32)*D49$			
53	Phase-in of interest - Year 2			434,516
54	$((D34+D39+D40)/D32)*D49$			
55	Phase-in of interest - Year 3 (D49)			507,097
56				

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-note
4			Return			#
5						
6						
7	Lakefront Utilities Inc.					
8	Dec. 31, 2001					
9						
10	Note: Carry forward Wires-only Data to Tab "TAXCALC"					
11	Column K					
12	I) CORPORATE INCOME TAXES					
13	(Input unconsolidated financial statement data					
14	submitted with tax returns as applicable)					
15	Revenue	1			0	
16	Other Income	2			0	
17	Expenses					
18	Administration	3			0	
19	Distribution	4			0	
20	Operations and Maintenance	5			0	
21	Depreciation and Amortization	6			0	
22	Municipal Property Taxes	7			0	
23	Ontario Capital Tax	8			0	
24	Federal LCT	9			0	
25						
26	Net Income Before Interest & Income Taxes EBIT	10	0	0	0	1C
27						
28	BOOK TO TAX ADDITIONS:					
29	Depreciation & Amortization		0	0	0	2C
30	Federal Large Corporation Tax		0	0	0	3C
31	Employee benefit plans-accrued, not paid				0	4C
32	Change in tax reserves				0	5C
33	Regulatory adjustments				0	6C
34	Other additions "Material" Item #1				0	7C
35	Other additions "Material" Item #2				0	7C
36			0	0	0	
37	<i>Other Additions: (From T2 S1)</i>					
38	Recapture of CCA				0	7C
39	Non-deductible expenses:				0	7C
40	Club dues and fees				0	7C
41	Meals and entertainment				0	7C
42	Automobile				0	7C
43	Life insurance premiums				0	7C
44	Company pension plans				0	7C
45	Advertising				0	7C
46	Interest and penalties on taxes				0	7C
47	Legal and accounting fees				0	7C
48	Debt issue expenses				0	7C
49	Capital items expensed				0	7C
50	All crown charges, royalties, rentals				0	7C
51	Deemed dividend income				0	7C
52	Deemed interest on loans to non-residents				0	7C
53	Deemed interest received				0	7C
54	Development expenses claimed				0	7C
55	Dividend stop-loss adjustments				0	7C
56	Dividends credited to investment account				0	7C
57	Investment tax credit				0	7C
58	Financing fees deducted in books				0	7C
59	Foreign accrual property income				0	7C
60	Foreign affiliate property income				0	7C
61						
62	Federal reassessment amounts				0	7C
63	Gain on settlement of debt				0	7C
64	Interest paid on income debentures				0	7C
65	Gain on sale of eligible capital property				0	7C
66	Loss on disposal of assets				0	7C
67	Reserves from financial statements- end of year				0	7C
68	Holdbacks				0	7C
69	Taxable capital gains				0	7C
70	Political donations- book				0	7C
71	Charitable donations- book				0	7C
72	Capitalized interest				0	7C
73	Deferred and prepaid- beginning of year				0	7C
74	Tax reserves deducted in prior year				0	7C
75	Loss from joint ventures				0	7C
76	Loss from subsidiaries				0	7C

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-note
4			Return			
5						#
6						
77	Limited partnership losses				0	7C
78	Sales tax assessments				0	7C
79	Share issue expenses				0	7C
80	Write-down of capital property				0	7C
81					0	
82	<i>Other Additions:</i>				0	7C
83					0	
84	<i>Total Other Additions</i>		0	0	0	7C
85						
86	<i>Total Additions</i>		0	0	0	
87						
88	BOOK TO TAX DEDUCTIONS:					
89	Capital cost allowance				0	8C
90	Employee benefit plans-paid amounts				0	9C
91	Items capitalized for regulatory purposes				0	10C
92	Regulatory adjustments				0	11C
93	Interest expense incurred				0	12C
94	Other deductions "Material" Item #1				0	13C
95	Other deductions "Material" Item #2				0	13C
96			0	0	0	
97	<i>Other deductions: (From T2 S1)</i>					
98	Grossed up Part VI.1 tax (preferred shares)				0	13C
99	Amortization of eligible capital expenditures				0	13C
100	Amortization of debt and equity issue cost				0	13C
101	Loss carryback to prior period				0	13C
102	Contributions to deferred income plans				0	13C
103	Contributions to pension plans				0	13C
104	Income from subsidiaries				0	13C
105	Income from joint ventures				0	13C
106	Gain on disposal of assets				0	13C
107	Terminal loss				0	13C
108	Cumulative eligible capital deduction				0	13C
109	Allowable business investment loss				0	13C
110	Holdbacks				0	13C
111	Deferred and prepaids- end of year				0	13C
112	Tax reserves claimed in current year				0	13C
113	Reserves from F/S- beginning of year				0	13C
114	Patronage dividends				0	13C
115	Accrued dividends- current year				0	13C
116	Bad debts				0	13C

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
117						
118						
119	Exempt income under section 81				0	13C
120	Contributions to environmental trust				0	13C
121	Other income from financial statements				0	13C
122	Charitable donations - tax basis				0	13C
123	Gifts to Canada or a province				0	13C
124	Cultural gifts				0	13C
125	Ecological gifts				0	13C
126	Taxable dividends s. 112, 113 or ss. 138(6)				0	13C
127	Non-capital losses-preceding years				0	13C
128	Net-capital losses- preceding years				0	13C
129	Limited partnership losses- preceding years				0	13C
130	<i>Other deductions:</i>				0	13C
131					0	
132					0	
133	<i>Total Other Deductions</i>		0	0	0	13C
134						
135	<i>Total Deductions</i>		0	0	0	
136						
137						
138	TAXABLE INCOME		0	0	0	
139						
140						
141						
142						
143						
144	ONTARIO CAPITAL TAX					
145						
146	PAID-UP CAPITAL					
147						
148	Paid-up capital stock				0	
149	Retained earnings (if deficit, deduct)				0	
150	Capital and other surplus excluding				0	
151	appraisal surplus				0	
152	Loans and advances				0	
153	Bank loans				0	
154	Bankers acceptances				0	
155	Bonds and debentures payable				0	
156	Mortgages payable				0	
157	Lien notes payable				0	
158	Deferred credits				0	
159	Contingent, investment, inventory and				0	
160	similar reserves				0	
161	Other reserves not allowed as deductions				0	
162	Share of partnership(s), joint venture(s)				0	
163	paid-up capital				0	
164	Sub-total		0	0	0	
165	Subtract:					
166	Amounts deducted for income tax				0	
167	purposes in excess of amounts booked				0	
168	Deductible R&D expenditures and ONTTI				0	
169	costs deferred for income tax				0	
170					0	
171	Total (Net) Paid-up Capital		0	0	0	
172						
173	ELIGIBLE INVESTMENTS					
174						
175	Bonds, lien notes, interest coupons				0	
176	Mortgages due from other corporations				0	
177	Shares in other corporations				0	
178	Loans and advances to unrelated corporations				0	
179	Eligible loans and advances to related				0	
180	corporations				0	
181	Share of partnership(s) or joint venture(s)				0	
182	eligible investments				0	
183						
184	Total Eligible Investments		0	0	0	
185						
186						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
187						
188	TOTAL ASSETS					
189						
190	Total assets per balance sheet				0	
191	Mortgages or other liabilities deducted from				0	
192	assets				0	
193	Share of partnership(s)/ joint venture(s) total				0	
194	assets				0	
195	Subtract: Investment in partnership(s)/joint				0	
196	venture(s)				0	
197						
198	Total assets as adjusted		0	0	0	
199						
200	Add: (if deducted from assets)					
201	Contingent, investment, inventory and				0	
202	similar reserves				0	
203	Other reserves not allowed as deductions				0	
204	Subtract:				0	
205	Amounts deducted for income tax				0	
206	purposes in excess of amounts booked				0	
207	Deductible R&D expenditures and ONTTI				0	
208	costs deferred for income tax				0	
209	Subtract: Appraisal surplus if booked				0	
210	Add or subtract: Other adjustments		1	1	2	
211						
212	Total Assets		1	1	2	
213						
214	Investment Allowance					
215						
216	(Total Eligible Investments / Total Assets) x					
217	Net paid-up capital		0	0	0	
218						
219	Taxable Capital					
220						
221	Net paid-up capital		0	0	0	
222	Subtract: Investment Allowance		0	0	0	
223					0	
224	Taxable Capital		0	0	0	
225						
226	Capital Tax Calculation					
227						
228	Taxable capital		0	0	0	16C
229						
230	Deduction from taxable capital up to \$5,000,000				0	17C
231						
232	Net Taxable Capital		0	0	0	
233						
234	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
235						
236	Days in taxation year		365	365	365	
237	Divide days by 365		1.0000	1.0000	1.0000	
238						
239	Ontario Capital Tax		0	0	0	
240						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
241						
242						
243	LARGE CORPORATION TAX					
244						
245	CAPITAL					
246						
247	ADD:					
248	Reserves that have not been deducted in				0	
249	computing income for the year under Part I				0	
250	Capital stock				0	
251	Retained earnings				0	
252	Contributed surplus				0	
253	Any other surpluses				0	
254	Deferred unrealized foreign exchange gains				0	
255	All loans and advances to the corporation				0	
256	All indebtedness- bonds, debentures, notes,				0	
257	mortgages, bankers acceptances, or similar				0	
258	obligations				0	
259	Any dividends declared but not paid				0	
260	All other indebtedness outstanding for more				0	
261	than 365 days				0	
262						
263	Subtotal		0	0	0	
264						
265	DEDUCT:					
266	Deferred tax debit balance				0	
267	Any deficit deducted in computing				0	
268	shareholders' equity				0	
269	Any patronage dividends 135(1) deducted in				0	
270	computing income under Part I included in				0	
271	amounts above				0	
272	Deferred unrealized foreign exchange losses				0	
273						
274	Subtotal		0	0	0	
275						
276	Capital for the year		0	0	0	
277						
278	INVESTMENT ALLOWANCE					
279						
280	Shares in another corporation				0	
281	Loan or advance to another corporation				0	
282	Bond, debenture, note, mortgage, or				0	
283	similar obligation of another corporation				0	
284	Long term debt of financial institution				0	
285	Dividend receivable from another corporation				0	
286	Debts of corporate partnerships that were not				0	
287	exempt from tax under Part I.3				0	
288	Interest in a partnership				0	
289						
290	Investment Allowance		0	0	0	
291						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot- note
4			Return			#
5						
6						
292						
293	TAXABLE CAPITAL					
294						
295	Capital for the year		0	0	0	
296						
297	Deduct: Investment allowance		0	0	0	
298						
299	Taxable Capital for taxation year		0	0	0	19C
300						
301	Deduct: Capital Deduction \$10,000,000				0	20C
302						
303	Taxable Capital		0	0	0	
304						
305	Rate .225%		0.22500%	0.22500%	0.22500%	21C
306						
307	Days in year		365	365	365	
308	Divide days by 365		1.0000	1.0000	1.0000	
309						
310	Gross Part I.3 Tax LCT		0	0	0	
311						
312	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
313						
314	Federal Surtax = Taxable Income x Surtax Rate		0	0	0	
315						
316	Net Part I.3 Tax LCT Payable		0	0	0	
317	(If surtax is greater than Gross LCT, then zero)					
318						
319						
320						

Appendix 4

2002 Approved PLS Model

	A	B	C	D	E
1	PILs TAXES - EB-2008-381				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Lakefront Utilities Inc.			Colour Code	
4	Reporting period: 2002			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2002	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			13,988,892	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,198,149	
42					
43	1999 return from RUD Sheet #7			683,673	683,673
44					
45	Total Incremental revenue			514,476	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			177,858	177,858
48	Amount allowed in 2002			165,126	165,126
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				1,026,657
55					
56	Equity			6,994,446	
57					
58	Return at target ROE			691,051	
59					
60	Debt			6,994,446	
61					
62	Deemed interest amount in 100% of MARR			507,097	
63					
64	Phase-in of interest - Year 1 (2001)			364,629	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			434,516	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			434,516	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			507,097	
71					
72					

Appendix 5

2002 Signed Decision



RP-2002-0016
EB-2002-0025

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by
Lakefront Utilities Inc. for an order or orders
approving or fixing just and reasonable rates.

BEFORE: Paul Vlahos
Vice Chair and Presiding Member

George Dominy
Vice Chair and Member

DECISION AND ORDER

On December 21, 2001 the Ontario Energy Board (“the Board”) issued filing guidelines to all electricity distribution utilities for the March 1, 2002 distribution rate adjustments. Supplemental instructions were issued on January 18, 2002.

Lakefront Utilities Inc. (“the Applicant”) filed an Application (“the Application”), dated January 25, 2002, for an order or orders under section 78 of the *Ontario Energy Board Act, 1998* approving or fixing just and reasonable rates for the distribution of electricity, effective March 1, 2002.

The Applicant filed a revised application (“the Revised Application”), dated February 19, 2002

The Applicant's filing reflected its request of an earlier application, dated January 16, 2002, for the retroactive recovery of first year incremental revenue of \$146,932 for the period March 1, 2001 to December 31, 2001.

The Board published a generic Notice in newspapers across Ontario informing ratepayers of the distribution rate adjustments to be effective March 1, 2002 and providing the opportunity for ratepayers to participate in the proceeding or comment on the utility's application. In response to the Board's generic Notice, the Board received a total of 148 submissions in the form of a letter, facsimile, or e-mail. The total may be apportioned to the following four categories:

- 100 were copies of a template submission seeking an oral hearing, wanting to make oral submissions, claiming that rates are not just and reasonable. Another 9 were of the same template but indicated they did not wish to make an oral submission.
- 10 indicated that there should be an oral hearing and wanted to make a submission.
- 11 indicated that there should be an oral hearing but did not wish to make an oral submission.
- 18 made substantive submissions.

In some cases the submission named a specific electricity distributor, in other cases it did not. The Applicant was named in one of the submissions.

By letter dated February 11, 2002 the Board directed electricity distributors to serve the Notice to the municipal corporation in the distributors' service area. No submissions were received.

The Applicant applied to adjust its distribution rates for the following:

- Input Price Inflation (IPI) and Productivity Factor as provided for in the Performance Based Regulation (PBR) Plan.
- the second of three installments of the utility's incremental Market Adjusted Revenue Requirement (MARR), \$165,126.
- the 2001 deferred Payments in Lieu of Taxes (PILs), \$178,788.
- the 2002 Payments in Lieu of Taxes (PILs), \$616,215.
- an interim transition cost recovery of \$63,055.

Copies of both applications and supporting material are available for review at the Board's offices.

While the Board has considered all of the evidence filed in this proceeding, the Board has only referenced the evidence to the extent necessary to provide background to its findings.

Board Findings

As noted above, a number of persons have written to the Board requesting that the Board hold an oral hearing in the matter of the applications by electricity distributors.

Under subsection 5.1(2) of the *Statutory Powers Procedure Act*, the Board shall not hold a written hearing where a party satisfies it that there is good reason not to hold a written hearing, in which case the Board will proceed by way of an oral or electronic hearing. Good reasons for proceeding by way of an oral hearing may include the existence of questions of credibility in which the Board will be

assisted by the ability to observe the demeanor of witnesses or the complexity of evidence which parties should have the ability to test through cross-examination.

Another good reason may be where an oral hearing would allow the Board to more expeditiously deal with an application.

The persons who have requested an oral hearing have not cited any such reasons but have in most cases merely stated that “the rates are not just and reasonable” and that they “would like the opportunity to present to the Board on this matter”.

The current proceeding is an extension of the process undertaken by the Board to restructure Ontario’s electricity distribution industry. To facilitate this work, the Board developed a regulatory framework that was the result of extensive consultation and public hearings. The current applications are the result of this framework, which is largely formulaic and includes for the first time the provision for the legislative requirement of PILs.

Persons have received an opportunity to make their concerns known to the Board through the published Notice which invited written submissions on the applications. The Board notes that a written hearing is a public process in which all documents received by the Board are available to the public. The Board further notes that most of the issues raised by the submissions of the persons requesting an oral hearing are outside of the scope of the Board’s jurisdiction in this proceeding. For example, some persons raised issues of privatization of electricity services and limitations in international trade agreements on the ability of the government to make changes to Ontario’s electricity system in the future. These are not relevant to the Board’s duty in this proceeding to approve just and reasonable rates for an individual distributor regulated by the Board.

Therefore, the Board has decided not to hold an oral hearing in this matter.

With respect to the revised application, the Board adjusts the Applicant's proposals for the following reasons.

The Board accepts the Applicant's proposal to recover foregone incremental revenue for the period March 1, 2001 to December 31, 2001.

For both 2001 and 2002, the Applicant did not use the correct income tax gross-up formula.

For both 2001 and 2002, the Applicant did not adjust the net negative large corporation tax to zero as per the Board's instructions.

As a result of the above findings, PILS are adjusted as follows:

- the 2001 deferred Payments in Lieu of Taxes (PILs) amount was adjusted to correct for an overstatement of \$1,581.
- the 2002 Payments in Lieu of Taxes (PILs) amount was adjusted to correct for an overstatement of \$8,134.

Subject to these adjustments, the Board finds that the Applicant's proposals conform with the Board's earlier decisions, directives and guidelines and the resulting rates are just and reasonable.

THE BOARD ORDERS THAT:

- 1) The rates set out in Appendix "A" of this Order are approved effective March 1, 2002.
- 2) The amounts set out for recovery in a two-month period in Appendix "B" of this Order are approved.
- 3) The Applicant shall notify its customers of the rate changes coincident with the first bill reflecting the new rates.

DATED at Toronto, April 8, 2002.

ONTARIO ENERGY BOARD

Peter H. O'Dell
Assistant Board Secretary

O:\RP-2002-0016\EB-2002-0025\TSTAFF\Lakefront Draft Decision2002.wpd

Appendix "A"

RP-2002-0016
EB-2002-0025

April 8, 2002

ONTARIO ENERGY BOARD

Peter H. O'Dell
Assistant Board Secretary

Appendix "B"

RP-2002-0016
EB-2002-0025

April 8, 2002

ONTARIO ENERGY BOARD

Peter H. O'Dell
Assistant Board Secretary

Lakefront Utilities Inc.
Schedule of Rates and Charges
 Effective March 1, 2002

RP-2002-0016
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 EB-2002-0110

Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31

Summer: All Hours, April 1 through September 30

Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thanksgiving Day, Christmas Day and Boxing Day.

Off Peak: All Other Hours.

Cost of Power rates valid only until subsection 26(1) of the Electricity Act, 1998 comes into effect.

RESIDENTIAL

Monthly Service Charge	(per month)	\$12.05 ✓
Distribution Volumetric Rate	(per kWh)	\$0.0094 ✓
Cost of Power Rate	(per kWh)	\$0.0752 ✓

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$32.25
Distribution Volumetric Rate	(per kWh)	\$0.0084
Cost of Power Rate	(per kWh)	\$0.0741

GENERAL SERVICE > 50 KW (Non Time of Use)

*GS750
+ Interval*

Monthly Service Charge	(per month)	\$257.49
Distribution Volumetric Rate	(per kW)	\$2.8679
Cost of Power Demand Rate	(per kW)	\$3.7635
Cost of Power Energy Rate	(per kWh)	\$0.0623

GENERAL SERVICE > 50 KW (Time of Use)

Horizon

Monthly Service Charge	(per month)	\$1,248.54
Distribution Volumetric Rate	(per kW)	\$0.3685
Cost of Power - Winter Peak	(per kW)	\$11.8211
Cost of Power - Summer Peak	(per kW)	\$8.9388
Cost of Power - Winter Peak	(per kWh)	\$0.0710
Cost of Power - Winter Off Peak	(per kWh)	\$0.0424
Cost of Power - Summer Peak	(per kWh)	\$0.0599
Cost of Power - Summer Off Peak	(per kWh)	\$0.0314

Lakefront Utilities Inc.
Schedule of Rates and Charges - Page 2
 Effective March 1, 2002

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GENERAL SERVICE INTERMEDIATE USE

Kraft

Monthly Service Charge	(per month)	\$2,247.69
Distribution Volumetric Rate	(per kW)	\$0.3018
Cost of Power - Winter Peak	(per kW)	\$10.2184
Cost of Power - Summer Peak	(per kW)	\$8.1992
Cost of Power - Winter Peak	(per kWh)	\$0.0710
Cost of Power - Winter Off Peak	(per kWh)	\$0.0424
Cost of Power - Summer Peak	(per kWh)	\$0.0599
Cost of Power - Summer Off Peak	(per kWh)	\$0.0314

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per connection)	\$2.28
Distribution Volumetric Rate	(per kW)	\$4.7151
Cost of Power Demand Rate	(per kW)	\$21.4209

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per connection)	\$0.19
Distribution Volumetric Rate	(per kW)	\$0.7200
Cost of Power - Winter	(per kW)	\$33.1981
Cost of Power - Summer	(per kW)	\$13.0620

UNMETERED SCATTERED LOAD

Monthly Service Charge	(per month)	\$14.37
Distribution Volumetric Rate	(per kWh)	\$2.5000 *025
Cost of Power Rate	(per kWh)	\$0.0711

SPECIFIC SERVICE CHARGES

New Account Setup		\$ 6.00
Arrear's Certificate		\$ 7.00
Late Payment Charge	(per month)	1.50%
	(per annum)	19.56%
Returned Cheque (plus actual bank charges)		\$ 13.08
Temporary Electricity Service		\$ 106.00

Transformer Allowance - Customer Owned Transformation \$ 0.60 per kW

**LAKEFRONT UTILITIES INC.
SCHEDULE OF OTHER REGULATED RATES**

RP-2000-0228
EB-2001-0594

Retail Transmission Rates
Effective upon the date that subsection 26(1)
of the *Electricity Act, 1998* comes into force.

Billing Determinants:

For an energy-only metered customer, the billing determinant is the customer's metered energy consumption adjusted by the Total Loss Factor as approved by the Board and set out in this Schedule of Other Regulated Rates.

For a demand customer without an interval meter, the billing determinant for both the Network Service Rate and the Line and Transformation Connection Service Rate is the customer's peak demand at any time of the month.

For an interval metered customer, the network rate will apply to an individual end-use customer's non-coincident peak demand in the month during the peak period defined as between 7 AM and 7 PM (local time) on weekdays that are not statutory holidays. The billing determinant for the Line and Transformation Connection Service Rate is the customer's peak demand at any time of the month.

Residential	Chg ID	St Seq	G/L		
Network Service Rate	RESNSR -	9020	40000.02.00	(per kWh)	\$0.0057
Line and Transformation Connection Service Rate				(per kWh)	\$0.0050
General Service - Less than 50 kW					
Network Service Rate				(per kWh)	\$0.0052
Line and Transformation Connection Service Rate				(per kWh)	\$0.0045
General Service - Greater than 50 kW with no interval meter					
Network Service Rate				(per kW)	\$2.1218
Line and Transformation Connection Service Rate				(per kW)	\$1.7882
General Service - With an interval meter					
Network Service Rate				(per kW)	\$2.2535
Line and Transformation Connection Service Rate				(per kW)	\$1.9603
General Service - With an interval meter, Greater than 1000kW					
Network Service Rate				(per kW)	\$2.2508
Line and Transformation Connection Service Rate				(per kW)	\$1.9763

DIP...
TOWN
FILT. PLANT

Wettable ✓
IGA ✓ Zeller's
S... ✓
No Falls ✓
W... ✓
R... ✓

H...
10000-000

33

34

LAKEFRONT UTILITIES INC.
SCHEDULE OF OTHER REGULATED RATES

RP-2000-0228
EB-2001-0594

Retail Transmission Rates
Effective upon the date that subsection 26(1)
of the *Electricity Act, 1998* comes into force.

Intermediate Use

35	Network Service Rate	(per kW)	\$2.3730	KPA 8/7 50/29-001
	Line and Transformation Connection Service Rate	(per kW)	\$2.1090	

Large Use - With an interval meter

	Network Service Rate	(per kW)	\$2.4952
	Line and Transformation Connection Service Rate	(per kW)	\$2.2417

Sentinel Lighting

	Network Service Rate	(per kW)	\$1.6083
	Line and Transformation Connection Service Rate	(per kW)	\$1.4113

Street Lighting

	Network Service Rate	(per kW)	\$1.6002
	Line and Transformation Connection Service Rate	(per kW)	\$1.3824

**LAKEFRONT UTILITIES INC.
SCHEDULE OF OTHER REGULATED RATES**

RP-2000-0228
EB-2001-0594

**Standard Supply Service ("SSS") Rates
Effective upon the date that subsection 26(1)
of the *Electricity Act, 1998* comes into force.**

Residential

Administration Charge	(per month)	\$ 0.25
SSS Rate	(per kWh)	Weighted Average Hourly Spot Market Price ¹

General Service

Administration Charge	(per month)	\$ 0.25
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For a customer with a monthly peak demand of 50 kW or less and an annual energy consumption equal to or below 150,000 kWh:

SSS Rate	(per kWh)	Weighted Average Hourly Spot Market Price ¹
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For a customer with a monthly peak demand of greater than 50 kW

SSS Rate (Non-interval meter)	(per kWh)	Weighted Average Hourly Spot Market Price ¹
SSS Rate (Interval meter)	(per kWh)	Spot Market Price

Sentinel Lighting

Administration Charge	(per connection)	\$ 0.25
SSS Rate (Non-interval meter)	(per kWh)	Weighted Average Hourly Spot Market Price ¹

Street Lighting

Administration Charge	(per connection)	\$ 0.25
SSS Rate (Non-interval meter)	(per kWh)	Spot Market Price

¹ Calculated in accordance with the Retail Settlement Code

Appendix 6

2004 Approved RAM Model

SHEET 1 - December 31, 2002 Regulatory Assets

V1

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	ED-1999-0180
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	Version 1		
Date	15-Jan-04		

Enter the total applied-for regulatory asset amounts for each account in the appropriate cells below:
(These amounts should correspond to your December 31, 2002 regulatory filings with the OEB.)

Description	Account Number	Applied-for Amount Balance as at Dec. 31, 2002
RSVA - Wholesale Market Service Charge	1580	\$403,067
RSVA - Retail Transmission Network Charge	1584	\$55,921
RSVA - Retail Transmission Connection Charge	1586	\$30,807
RSVA - Power	1588	\$103,980
Sub-Total		<u>\$593,775</u>
RSVA - One-time Wholesale Market Service	1582	
Other Regulatory Assets	1508	
Retail Cost Variance Account - Retail	1518	\$24,424
Retail Cost Variance Account - STR	1548	\$1,626
Misc. Deferred Debits - incl. Rebate Cheques	1525	
Deferred Payments in Lieu of Taxes	1562	
PILs Contra Account	1563	
Qualifying Transition Costs	1570	\$1,196,403
Pre-Market Opening Energy Variances Total	1571	\$434,605
Pre-Market Opening Energy Variances - 2001		
Pre-Market Opening Energy Variances - 2002		\$434,605
Extra-Ordinary Event Losses	1572	\$0
Deferred Rate Impact Amounts	1574	\$0
Other Deferred Credits	2425	\$0
Total Applied-for Regulatory Assets		<u><u>(a) \$2,250,832</u></u>
(1) Total of 4 RSVA Accounts		(b) \$593,775 Approved for 2004 Final Recovery
4 RSVA accounts as a percent of total: (b) / (a)		26.4%
(2) 25 % of (a)		(c) \$562,708

If (b) is greater than (c) go to Section 1

If (b) is less than (c) go to Section 2

Section 1: For LDCs with 4 RSVA accounts greater than 25 % of Total:

25% of total applied-for Regulatory Asset Accounts: Amount (c)	<input type="text" value="\$562,708"/>	Approved for Final 2004 Rate Recovery
Gross Up for Recovery over 11 months: Amount (c) x 12/11	<input type="text" value="\$613,863"/>	Enter this amount on Sheet 3 (Therefore, entry on Sheet 5 is zero.)
Remaining Final Amount to be recovered in future periods (b) - (c)	\$31,066	Ignore minus sign

Section 2: For LDCs with 4 RSVA accounts less than 25 % of Total:

25% of total applied-for Regulatory Asset Accounts: Amount (c)	\$562,708	Approved for 2004 Rate Recovery
Final 4 RSVA Amount as shown at (b)	\$593,775	
Gross Up for Recovery over 11 months: Amount (b) x 12/11	<input type="text" value="\$647,754"/>	Enter this amount on Sheet 3
Interim Amount to be recovered (c) - (b)	(d) -\$31,066	
Gross Up for Recovery over 11 months: Amount (d) x 12/11	<input type="text" value="-\$33,891"/>	Enter this amount on Sheet 5
Total Final + Interim Amount for Recovery (b) + (d) (no gross up)	\$562,708	

Rate Implementation

Check Box
Yes or No

Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.

Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.

SHEET 2 - 2002 Base Rate Schedule

V1

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	ED-1999-0180
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	Version 1		
Date	15-Jan-04		

Enter the values for your 2002 Base Rates as shown in your 2002 RA Model at Sheet 4.

This is the version of the model that was used to determine your current OEB approved rate schedule.

(This removes the impact of the recovery of Q4 2001 PILs, 2002 PILs, and any Z-factors or Interim Transition Cost approvals from Existing Rates).

You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

DISTRIBUTION KWH RATE \$0.0072

MONTHLY SERVICE CHARGE (Per Customer) \$9.21

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE \$0.0064

MONTHLY SERVICE CHARGE (Per Customer) \$24.64

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE \$2.1919

MONTHLY SERVICE CHARGE (Per Customer) \$196.79

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE \$0.2817

MONTHLY SERVICE CHARGE (Per Customer) \$954.24

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE \$0.2306

MONTHLY SERVICE CHARGE (Per Customer) \$1,717.82

LARGE USE - Scattered Load

DISTRIBUTION KW RATE \$0.0190

MONTHLY SERVICE CHARGE (Per Customer) \$10.93

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE \$3.6034

MONTHLY SERVICE CHARGE (Per Connection) \$1.78

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE \$0.5503

MONTHLY SERVICE CHARGE (Per Connection) \$0.15

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES BELOW.
Please enter these charges exactly as they are entered on your current approved rate schedule.
Please add your own specific charges as necessary.

New Account Setup		\$	6.00
Change of Occupancy	regular		
	late		
Account History			
Administration Fee			
Current Year Data			
Each Additional Year Data			
Dispute Involvement Charge		\$	13.08
Arrear's Certificate		\$	7.00
Late Payment			1.50%
Returned Cheque			
Collection of Account Charge			
Disconnect/Reconnect Charges (non payment of account)			
At Meter - During Regular Hours			
At Meter - After Hours			
for reasons other than safety			
Temporary Pole Service		\$	106.00
After Hours High Voltage Station Outage			
Residential Service 2nd Visit to Connect New Service			
Residential Service After Hours Visit to Connect New Service			
Diversity Adjustment Credit (per KW)	Winter		
(discontinued at Market Opening)	Summer		
Service Calls	during Regular Hours		
	After Hours		

SHEET 3 - Calculating Rate Increases using 2002 LDC Data and adding the 4 major 2004 RSVA related Approved Regulatory Assets

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	ED-1999-0180
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	Version 1		
Date	15-Jan-04		

This schedule requires LDCs to input the 2002 statistics which will be used to allocate Regulatory Assets related to the 4 major RSVA accounts. The 4 RSVA related accounts will be allocated to the customer classes on the basis of kWh sales.

Enter the Approved Regulatory Asset recovery from Sheet 1 at either cell D57 or D72. \$ 613,863.35
 If the total of the 4 major RSVA related Regulatory Assets is less than 25% of the total Regulatory Assets applied for, enter the additional interim approved amount on Sheet 5.

Use the Table below to enter the 2002 statistics for your LDC.
 The share of class kWh sold in 2002 is used to allocate the approved final Regulatory Asset amounts related to the 4 major RSVA accounts.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 kWh Shares	2002 Reg. Asset RSVA Allocations
RESIDENTIAL CLASS	-	73,938,167	7,347	\$1,372,432.54	27.5%	\$ 168,823.17
GENERAL SERVICE <50 KW CLASS	-	59,545,846	947	\$622,729.03	22.1%	\$ 135,961.15
GENERAL SERVICE >50 KW NON TIME OF USE	125,061	84,749,933	142	\$740,068.69	31.5%	\$ 193,509.69
GENERAL SERVICE >50 KW TIME OF USE	33,608	18,556,223	1	\$19,687.59	6.9%	\$ 42,369.46
INTERMEDIATE USE	55,823	30,134,621	1	\$31,255.78	11.2%	\$ 68,806.44
LARGE USER CLASS - Scattered Load	553,223	553,223	80	\$13,056.83	0.2%	\$ 1,263.18
SENTINEL LIGHTS	996	20,934	48	\$1,182.95	0.0%	\$ 47.80
STREET LIGHTING CLASS	5,112	1,350,000	2,604	\$6,878.34	0.5%	\$ 3,082.46
TOTALS		268,848,947	11,170	\$2,807,291.75	1.00	\$ 613,863.35
	264.084507	Allocated Total for 4 major RSVA accounts ==>				\$ 613,863.35

3750

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G22 above)	\$ 168,823.17	\$ -	\$ 168,823.17
(B) RETAIL kWh in 2002	73,938,167		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.002283		

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G23 above)	\$ 135,961.15	\$ -	\$ 135,961.15
(B) RETAIL kWh in 2002	59,545,846		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.002283		

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G24 above)	\$ 193,509.69	\$ -	\$ 193,509.69
(B) RETAIL KW in 2002	125,061		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$1.547323		

General Service >50kW Class TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G25 above)	\$ 42,369.46	\$ -	\$ 42,369.46
(B) RETAIL KW in 2002	33,608		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$1.260695		

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G26 above)	\$ 68,806.44	\$ -	\$ 68,806.44
(B) RETAIL KW in 2002	55,823		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$1.232582		

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G27 above)	\$ 1,263.18	\$ -	\$ 1,263.18
(B) RETAIL KW in 2002	553,223		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.002283		

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G28 above)	\$ 47.80	\$ -	\$ 47.80
(B) RETAIL KW in 2002		996	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.047991		

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G29 above)	\$ 3,082.46	\$ -	\$ 3,082.46
(B) RETAIL KW in 2002		5,112	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.602985		

SHEET 4 - 2004 Rates including 2004 Recovery of the 4 Major RSVA Accounts

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	ED-1999-0180
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	Version 1		
Date	15-Jan-04		

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of the 4 major RSVA accounts.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0095
MONTHLY SERVICE CHARGE (Per Customer)	\$9.21

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0023
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0087
MONTHLY SERVICE CHARGE (Per Customer)	\$24.64

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.7392
MONTHLY SERVICE CHARGE (Per Customer)	\$196.79

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$1.5424
MONTHLY SERVICE CHARGE (Per Customer)	\$954.24

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$1.4632
MONTHLY SERVICE CHARGE (Per Customer)	\$1,717.82

LARGE USE - Scattered Load

DISTRIBUTION KW RATE	\$0.0213
MONTHLY SERVICE CHARGE (Per Customer)	\$10.93

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.6514
MONTHLY SERVICE CHARGE (Per Connection)	\$1.78

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0480
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.6030
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$1.1533
MONTHLY SERVICE CHARGE (Per Connection)	\$0.15

SHEET 5 - Calculating Rate Increases using 2002 LDC Data and additional Interim Regulatory Assets

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	ED-1999-0180
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	Version 1		
Date	15-Jan-04		

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate interim approved Regulatory Asset amounts required to achieve the 25% threshold. (If the 4 major RSVA accounts do not total to 25% or more of total Regulatory Assets applied for.)

The interim Regulatory Assets will be allocated to the customer classes on the basis of distribution revenue.

Enter the Interim Regulatory Asset recovery from Sheet 1 at cell D76. \$ -

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2002 Interim Reg. Asset Allocations	
RESIDENTIAL CLASS	-	73,938,167	7,347	\$1,372,432.54	48.9%	\$ -	
GENERAL SERVICE <50 KW CLASS	-	59,545,846	947	\$622,729.03	22.2%	\$ -	
GENERAL SERVICE >50 KW NON TIME OF USE	125,061	84,749,933	142	\$740,068.69	26.4%	\$ -	
GENERAL SERVICE >50 KW TIME OF USE	33,608	18,556,223	1	\$19,687.59	0.7%	\$ -	
INTERMEDIATE USE	55,823	30,134,621	1	\$31,255.78	1.1%	\$ -	
LARGE USER CLASS - Scattered Load	553,223	553,223	80	\$13,056.83	0.5%	\$ -	
SENTINEL LIGHTS	996	20,934	48	\$1,182.95	0.0%	\$ -	
STREET LIGHTING CLASS	5,112	1,350,000	2,604	\$6,878.34	0.2%	\$ -	
TOTALS		268,848,947	11,170	\$2,807,291.75	1.00	\$ -	
		Allocated Total for additional interim amounts ==>					\$ -

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above)	\$ -	\$ -	\$ -
(B) RETAIL kWh in 2002	73,938,167		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000000		

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G23 above)	\$ -	\$ -	\$ -
(B) RETAIL kWh in 2002	59,545,846		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000000		

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G24 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	125,061		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000000		

General Service >50kW Class TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G25 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	33,608		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000000		

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G26 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	55,823		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000000		

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G27 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	553,223		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000000		

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G28 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	996		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000000		

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G29 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	5,112		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000000		

SHEET 6 - 2004 Rates including 2004 Recovery of Interim Regulatory Asset Amounts

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	ED-1999-0180
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	Version 1		
Date	15-Jan-04		

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of interim Regulatory Asset Amounts if required to achieve the 25% Regulatory Asset threshold.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0095
MONTHLY SERVICE CHARGE (Per Customer)	\$9.21

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0023
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0087
MONTHLY SERVICE CHARGE (Per Customer)	\$24.64

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.7392
MONTHLY SERVICE CHARGE (Per Customer)	\$196.79

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$1.5424
MONTHLY SERVICE CHARGE (Per Customer)	\$954.24

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$1.4632
MONTHLY SERVICE CHARGE (Per Customer)	\$1,717.82

LARGE USE - Scattered Load

DISTRIBUTION KW RATE	\$0.0213
MONTHLY SERVICE CHARGE (Per Customer)	\$10.93

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.6514
MONTHLY SERVICE CHARGE (Per Connection)	\$1.78

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0480
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.6030
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$1.1533
MONTHLY SERVICE CHARGE (Per Connection)	\$0.15

SHEET 7 - Calculating Rate Increases using 2002 LDC Data and the 2004 PILs Proxy

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	ED-1999-0180
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	Version 1		
Date	15-Jan-04		

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate the 2004 PILs proxy amount. The PILS proxy amount is the same amount used for the PILs proxy in 2002.

The 2004 PILs Proxy will be allocated to the customer classes on the basis of distribution revenue.

Enter the 2002 PILs proxy amount as approved by the OEB in 2002 and shown on your 2002 RAM model at Sheet 8. \$ 608,081.00

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2004 PILs Proxy Allocations	
RESIDENTIAL CLASS	-	73,938,167	7,347	\$1,372,432.54	48.9%	\$ 297,279.45	
GENERAL SERVICE <50 KW CLASS	-	59,545,846	947	\$622,729.03	22.2%	\$ 134,887.90	
GENERAL SERVICE >50 KW NON TIME OF USE	125,061	84,749,933	142	\$740,068.69	26.4%	\$ 160,304.57	
GENERAL SERVICE >50 KW TIME OF USE	33,608	18,556,223	1	\$19,687.59	0.7%	\$ 4,264.48	
INTERMEDIATE USE	55,823	30,134,621	1	\$31,255.78	1.1%	\$ 6,770.24	
LARGE USER CLASS - Scattered Load	553,223	553,223	80	\$13,056.83	0.5%	\$ 2,828.21	
SENTINEL LIGHTS	996	20,934	48	\$1,182.95	0.0%	\$ 256.24	
STREET LIGHTING CLASS	5,112	1,350,000	2,604	\$6,878.34	0.2%	\$ 1,489.90	
TOTALS		268,848,947	11,170	\$2,807,291.75	1.00	\$ 608,081.00	
		Allocated Total for additional interim amounts ==>					\$ 608,081.00

Residential Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G22 above)	\$ 297,279.45	\$ -	\$ 297,279.45
(B) RETAIL kWh in 2002	73,938,167		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.004021		

General Service <50kW Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G23 above)	\$ 134,887.90	\$ -	\$ 134,887.90
(B) RETAIL kWh in 2002	59,545,846		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.002265		

General Service >50kW Class Non TOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G24 above)	\$ 160,304.57	\$ -	\$ 160,304.57
(B) RETAIL KW in 2002	125,061		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$1.281811		

General Service >50kW Class TOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G25 above)	\$ 4,264.48	\$ -	\$ 4,264.48
(B) RETAIL KW in 2002	33,608		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.126889		

Intermediate Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G26 above)	\$ 6,770.24	\$ -	\$ 6,770.24
(B) RETAIL KW in 2002	55,823		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.121281		

Large User Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G27 above)	\$ 2,828.21	\$ -	\$ 2,828.21
(B) RETAIL KW in 2002	553,223		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.005112		

Sentinel Lighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G28 above)	\$ 256.24	\$ -	\$ 256.24
(B) RETAIL KW in 2002	996		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.257265		

Streetlighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G29 above)	\$ 1,489.90	\$ -	\$ 1,489.90
(B) RETAIL KW in 2002		5,112	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the KW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.291452		

SHEET 8 - 2004 Rates including Recovery of 2004 PILs

NAME OF UTILITY Lakefront Utilities Inc.
NAME OF CONTACT Stewart Cunningham
E- Mail Address stewart@lusi.on.ca
VERSION NUMBER Version 1
Date 15-Jan-04

LICENCE NUMBER ED-1999-0180
PHONE NUMBER 905-372-2193

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of 2004 PILs.

RESIDENTIAL

DISTRIBUTION KWH RATE \$0.0135
MONTHLY SERVICE CHARGE (Per Customer) \$9.21

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE \$0.0063
MONTHLY SERVICE CHARGE (Per Customer) \$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE \$0.0109
MONTHLY SERVICE CHARGE (Per Customer) \$24.64

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE \$5.0210
MONTHLY SERVICE CHARGE (Per Customer) \$196.79

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE \$1.6693
MONTHLY SERVICE CHARGE (Per Customer) \$954.24

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE \$1.5845
MONTHLY SERVICE CHARGE (Per Customer) \$1,717.82

LARGE USE - Scattered Load

DISTRIBUTION KW RATE \$0.0264
MONTHLY SERVICE CHARGE (Per Customer) \$10.93

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE \$3.9087
MONTHLY SERVICE CHARGE (Per Connection) \$1.78

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.3053
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.8944
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$1.4447
MONTHLY SERVICE CHARGE (Per Connection)	\$0.15

SHEET 9 - Adjustment to Maintain the Current Service Charge Level

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	ED-1999-0180
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	Version 1		
Date	15-Jan-04		

This sheet adjusts the resulting fixed Monthly Service Charge to maintain the charge at current levels. The kWh distribution rate is then adjusted to maintain revenue neutrality in the class.

Input the current approved Monthly Service Charge in the following table at Column E.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Current Approved Fixed Charge
RESIDENTIAL CLASS	-	73,938,167	7,347	\$12.05
GENERAL SERVICE <50 KW CLASS	-	59,545,846	947	\$32.25
GENERAL SERVICE >50 KW NON TIME OF USE	125,061	84,749,933	142	\$257.49
GENERAL SERVICE >50 KW TIME OF USE	33,608	18,556,223	1	\$1,248.54
INTERMEDIATE USE	55,823	30,134,621	1	\$2,247.69
LARGE USER CLASS - Scattered Load	553,223	553,223	80	\$14.37
SENTINEL LIGHTS	996	20,934	48	\$2.28
STREET LIGHTING CLASS	5,112	1,350,000	2,604	\$0.19
TOTALS		268,848,947	11,170	

Residential Class

Revenue from Current Monthly Service Charge		\$1,062,376	
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$811,990	
Difference		\$250,386	
Variable Rate Adjustment	\$/kWh	\$	0.0034
Adjusted Variable Rate	\$/kWh		\$ 0.0101

Residential Class (Time of Use)

Revenue from Current Monthly Service Charge		\$1,062,376	
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$811,990	
Difference		\$250,386	
Variable Rate Adjustment	\$/kWh	\$	0.0034
Adjusted Variable Rate	\$/kWh		\$ 0.0029

General Service <50 kW Class

Revenue from Current Monthly Service Charge		\$366,489	
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$280,009	
Difference		\$86,480	
Variable Rate Adjustment	\$/kWh	\$	0.0015
Adjusted Variable Rate	\$/kWh		\$ 0.0095

General Service >50 kW Class (Non Time of Use)

Revenue from Current Monthly Service Charge			\$438,763
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$335,330
Difference			\$103,433
Variable Rate Adjustment	\$/kW	\$	0.8271
Adjusted Variable Rate	\$/kW		\$ 4.1940

General Service >50 kW Class (Time of Use)

Revenue from Current Monthly Service Charge			\$14,982
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$11,451
Difference			\$3,532
Variable Rate Adjustment	\$/kW	\$	0.1051
Adjusted Variable Rate	\$/kW		\$ 1.5642

General Service Intermediate Use Class

Revenue from Current Monthly Service Charge			\$26,972
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$20,614
Difference			\$6,358
Variable Rate Adjustment	\$/kW		0.113902771
Adjusted Variable Rate	\$/kW		\$ 1.4706

General Service Large Use Class

Revenue from Current Monthly Service Charge			\$13,795
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$10,493
Difference			\$3,302
Variable Rate Adjustment	\$/kW		0.01
Adjusted Variable Rate	\$/kW		\$ 0.0204

Sentinal Lights (Non Time of Use)

Revenue from Current Monthly Service Charge			\$1,313
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$1,025
Difference			\$288
Variable Rate Adjustment	\$/kW		0.289156627
Adjusted Variable Rate	\$/kW		\$ 3.6195

OR

Sentinal Lights (Time of Use)

Revenue from Current Monthly Service Charge			\$1,313
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$0
Difference			\$1,313
Variable Rate Adjustment	\$/kW		1.318554217
Adjusted Variable Rate	\$/kW		\$ (1.0133)

Streetlighting (Non Time of Use)

Revenue from Current Monthly Service Charge			\$5,937
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$0
Difference			\$5,937
Variable Rate Adjustment	\$/kW		1.1614
Adjusted Variable Rate	\$/kW		\$ (0.2670)

OR

Streetlighting (Time of Use)

Revenue from Current Monthly Service Charge		\$5,937	
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$4,687	
Difference		\$1,250	
Variable Rate Adjustment	\$/kW	0.24	
Adjusted Variable Rate	\$/kW		\$ 1.2002

Lakefront Utilities Incorporated
Schedule of Distribution Rates and Charges

Effective April 1, 2004 until February 28, 2005

RP-2004-0062

EB-2004-0048

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL

Monthly Service Charge	(per month)	\$12.05
Distribution Volumetric Rate	(per kWh)	\$0.0101

RESIDENTIAL (Time of Use)

Monthly Service Charge	(per month)	\$12.05
Distribution Volumetric Rate	(per kWh)	\$0.0029

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$32.25
Distribution Volumetric Rate	(per kWh)	\$0.0095

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	\$257.49
Distribution Volumetric Rate	(per kW)	\$4.1940

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	\$1,248.54
Distribution Volumetric Rate	(per kW)	\$1.5642

GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	\$2,247.69
Distribution Volumetric Rate	(per kW)	\$1.4706

LARGE USE - Scattered Load

Monthly Service Charge	(per month)	\$14.37
Distribution Volumetric Rate	(per kW)	\$0.0204

Lakefront Utilities Incorporated
Schedule of Distribution Rates and Charges

RP-2004-0062

EB-2004-0048

Effective April 1, 2004 until February 28, 2005

(continued)

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	\$2.28
Distribution Volumetric Rate	(per kW)	\$3.6195

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)	\$2.28
Distribution Volumetric Rate	(per kW)	-\$1.0133

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	\$0.19
Distribution Volumetric Rate	(per kW)	-\$0.2670

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	\$0.19
Distribution Volumetric Rate	(per kW)	\$1.2002

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES HERE (as on Sheet 2)

New Account Setup	\$	6.00
Change of Occupancy regular		
late		
Account History		
Administration Fee		
Current Year Data		
Each Additional Year Data		
Dispute Involvement Charge	\$	13.08
Arrear's Certificate	\$	7.00
Late Payment		1.50%
Returned Cheque		
Collection of Account Charge		
Disconnect/Reconnect Charges (non payment of account)		
At Meter - During Regular Hours		
At Meter - After Hours		
for reasons other than safety		
Temporary Pole Service	\$	106.00
After Hours High Voltage Station Outage		
Residential Service 2nd Visit to Connect New Service		
Residential Service After Hours Visit to Connect New Service		
Diversity Adjustment Cr Winter		
(discontinued at Market Summer)		
Service Calls during Regular Hours		
After Hours		

Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments

(continued on next page)

NAME OF UTILITY	LakeFront Utilities Inc.	LICENCE NUMBER	ED-1999-0180
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E-Mail Address	stewart@lakefront.ca		
VERSION NUMBER	Version 1		
Date	15-Jan-04		

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount. The 2004 bill does not include the new tiered commodity rate that will come into effect on April 1, 2004.

Note: Enter your current kWh rates, not the rates on Sheet 2.

Enter your
Current Distribution
kWh Charge
Monthly Service Charge is
Transferred from Sheet 9

RESIDENTIAL CLASS

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)				
ENTER DESIRED CONSUMPTION LEVEL	kWh (enter)	RATE \$/kWh	CHARGE \$	kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05	
DISTRIBUTION kWh	100	0.0094	\$ 0.94	DISTRIBUTION kWh	100	0.0101	\$ 1.01	
OTHER CHARGES kWh	100	0.0239	\$ 2.39	OTHER CHARGES kWh	100	0.0239	\$ 2.39	
COST OF POWER kWh	100	0.0430	\$ 4.30	COST OF POWER kWh	100	0.0430	\$ 4.30	
CURRENT 2003 BILL			\$ 19.68	Adjusted 2004 BILL		\$ 19.76	\$ 0.07	0.3%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05	
DISTRIBUTION kWh	250	0.0094	\$ 2.35	DISTRIBUTION kWh	250	0.0101	\$ 2.53	
OTHER CHARGES kWh	250	0.0239	\$ 5.98	OTHER CHARGES kWh	250	0.0239	\$ 5.98	
COST OF POWER kWh	250	0.0430	\$ 10.75	COST OF POWER kWh	250	0.0430	\$ 10.75	
CURRENT 2003 BILL			\$ 31.13	Adjusted 2004 BILL		\$ 31.30	\$ 0.18	0.6%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05	
DISTRIBUTION kWh	500	0.0094	\$ 4.70	DISTRIBUTION kWh	500	0.0101	\$ 5.06	
OTHER CHARGES kWh	500	0.0239	\$ 11.95	OTHER CHARGES kWh	500	0.0239	\$ 11.95	
COST OF POWER kWh	500	0.0430	\$ 21.50	COST OF POWER kWh	500	0.0430	\$ 21.50	
CURRENT 2003 BILL			\$ 50.20	Adjusted 2004 BILL		\$ 50.58	\$ 0.38	0.7%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05	
DISTRIBUTION kWh	750	0.0094	\$ 7.05	DISTRIBUTION kWh	750	0.0101	\$ 7.59	
OTHER CHARGES kWh	750	0.0239	\$ 17.93	OTHER CHARGES kWh	750	0.0239	\$ 17.93	
COST OF POWER kWh	750	0.0430	\$ 32.25	COST OF POWER kWh	750	0.0430	\$ 32.25	
CURRENT 2003 BILL			\$ 69.28	Adjusted 2004 BILL		\$ 69.81	\$ 0.54	0.8%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05	
DISTRIBUTION kWh	1000	0.0094	\$ 9.40	DISTRIBUTION kWh	1000	0.0101	\$ 10.12	
OTHER CHARGES kWh	1000	0.0239	\$ 23.90	OTHER CHARGES kWh	1000	0.0239	\$ 23.90	
COST OF POWER kWh	1000	0.0430	\$ 43.00	COST OF POWER kWh	1000	0.0430	\$ 43.00	
CURRENT 2003 BILL			\$ 88.35	Adjusted 2004 BILL		\$ 89.07	\$ 0.72	0.8%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05	
DISTRIBUTION kWh	1500	0.0094	\$ 14.10	DISTRIBUTION kWh	1500	0.0101	\$ 15.18	
OTHER CHARGES kWh	1500	0.0239	\$ 35.85	OTHER CHARGES kWh	1500	0.0239	\$ 35.85	
COST OF POWER kWh	1500	0.0430	\$ 64.50	COST OF POWER kWh	1500	0.0430	\$ 64.50	
CURRENT 2003 BILL			\$ 126.50	Adjusted 2004 BILL		\$ 127.58	\$ 1.08	0.9%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05	
DISTRIBUTION kWh	2000	0.0094	\$ 18.80	DISTRIBUTION kWh	2000	0.0101	\$ 20.24	
OTHER CHARGES kWh	2000	0.0239	\$ 47.80	OTHER CHARGES kWh	2000	0.0239	\$ 47.80	
COST OF POWER kWh	2000	0.0430	\$ 86.00	COST OF POWER kWh	2000	0.0430	\$ 86.00	
CURRENT 2003 BILL			\$ 164.65	Adjusted 2004 BILL		\$ 165.20	\$ 0.55	0.3%

GENERAL SERVICE - 50 KW

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0236/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)				
ENTER DESIRED CONSUMPTION LEVEL	kWh (enter)	RATE \$/kWh	CHARGE \$	kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25	
DISTRIBUTION kWh	1000	0.0084	\$ 8.40	DISTRIBUTION kWh	1000	0.0095	\$ 9.50	
OTHER CHARGES kWh	1000	0.0229	\$ 22.90	OTHER CHARGES kWh	1000	0.0229	\$ 22.90	
COST OF POWER kWh	1000	0.0430	\$ 43.00	COST OF POWER kWh	1000	0.0430	\$ 43.00	
CURRENT 2003 BILL			\$ 106.55	Adjusted 2004 BILL		\$ 107.65	\$ 1.10	1.0%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25	
DISTRIBUTION kWh	2000	0.0084	\$ 16.80	DISTRIBUTION kWh	2000	0.0095	\$ 18.99	
OTHER CHARGES kWh	2000	0.0229	\$ 45.80	OTHER CHARGES kWh	2000	0.0229	\$ 45.80	
COST OF POWER kWh	2000	0.0430	\$ 86.00	COST OF POWER kWh	2000	0.0430	\$ 86.00	
CURRENT 2003 BILL			\$ 180.85	Adjusted 2004 BILL		\$ 183.04	\$ 2.19	1.2%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25	
DISTRIBUTION kWh	5000	0.0084	\$ 42.00	DISTRIBUTION kWh	5000	0.0095	\$ 47.48	
OTHER CHARGES kWh	5000	0.0229	\$ 114.50	OTHER CHARGES kWh	5000	0.0229	\$ 114.50	
COST OF POWER kWh	5000	0.0430	\$ 215.00	COST OF POWER kWh	5000	0.0430	\$ 215.00	
CURRENT 2003 BILL			\$ 403.75	Adjusted 2004 BILL		\$ 409.23	\$ 5.48	1.4%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25	
DISTRIBUTION kWh	10000	0.0084	\$ 84.00	DISTRIBUTION kWh	10000	0.0095	\$ 94.96	
OTHER CHARGES kWh	10000	0.0229	\$ 229.00	OTHER CHARGES kWh	10000	0.0229	\$ 229.00	
COST OF POWER kWh	10000	0.0430	\$ 430.00	COST OF POWER kWh	10000	0.0430	\$ 430.00	
CURRENT 2003 BILL			\$ 775.25	Adjusted 2004 BILL		\$ 786.21	\$ 10.96	1.4%

MONTHLY CONSUMPTION	kWh	RATE \$/kWh	CHARGE \$	MONTHLY SERVICE CHARGE \$	kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
15,000 kWh	n/a	n/a	\$ 32.25	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25		
DISTRIBUTION	15000	0.0084	\$ 126.00	DISTRIBUTION	15000	0.0095	\$ 142.44		
OTHER CHARGES kW	15000	0.0229	\$ 343.50	OTHER CHARGES kW	15000	0.0229	\$ 343.50		
COST OF POWER kWh	15000	0.0430	\$ 645.00	COST OF POWER kWh	15000	0.0430	\$ 645.00		
CURRENT 2003 BILL			\$ 1,146.75	Adjusted 2004 BILL			\$ 1,163.19	\$ 16.44	1.4%

GENERAL SERVICE > 50 KW NON TIME OF USE

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$3.91/kWh, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURRENT 2003 BILL					2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)				
ENTER DESIRED CONSUMPTION LEVEL	kWh/kWh (tentat)	RATE \$/kWh	CHARGE \$	MONTHLY SERVICE CHARGE \$	kWh/kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 257.49	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 257.49		
DISTRIBUTION	60	2.8679	\$ 172.07	DISTRIBUTION	60	4.1940	\$ 251.64		
OTHER CHARGES kW	60	3.9100	\$ 234.60	OTHER CHARGES kW	60	3.9100	\$ 234.60		
OTHER CHARGES kWh	15,000	0.0132	\$ 198.00	OTHER CHARGES kWh	15,000	0.0132	\$ 198.00		
COST OF POWER kWh	15,000	0.0550	\$ 825.00	COST OF POWER kWh	15,000	0.0550	\$ 825.00		
CURRENT 2003 BILL			\$ 1,487.16	Adjusted 2004 BILL			\$ 1,766.73	\$ 279.56	4.2%

MONTHLY CONSUMPTION	kWh/kWh (tentat)	RATE \$/kWh	CHARGE \$	MONTHLY SERVICE CHARGE \$	kWh/kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
100kW, 40,000kWh	n/a	n/a	\$ 257.49	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 257.49		
DISTRIBUTION	100	2.8679	\$ 286.79	DISTRIBUTION	100	4.1940	\$ 419.40		
OTHER CHARGES kW	100	3.9100	\$ 391.00	OTHER CHARGES kW	100	3.9100	\$ 391.00		
OTHER CHARGES kWh	40,000	0.0132	\$ 528.00	OTHER CHARGES kWh	40,000	0.0132	\$ 528.00		
COST OF POWER kWh	40,000	0.0550	\$ 2,200.00	COST OF POWER kWh	40,000	0.0550	\$ 2,200.00		
CURRENT 2003 BILL			\$ 3,663.28	Adjusted 2004 BILL			\$ 3,795.99	\$ 132.61	3.6%

MONTHLY CONSUMPTION	kWh/kWh (tentat)	RATE \$/kWh	CHARGE \$	MONTHLY SERVICE CHARGE \$	kWh/kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
500kW, 100,000kWh	n/a	n/a	\$ 257.49	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 257.49		
DISTRIBUTION	500	2.8679	\$ 1,433.95	DISTRIBUTION	500	4.1940	\$ 2,096.99		
OTHER CHARGES kW	500	3.9100	\$ 1,955.00	OTHER CHARGES kW	500	3.9100	\$ 1,955.00		
OTHER CHARGES kWh	100,000	0.0132	\$ 1,320.00	OTHER CHARGES kWh	100,000	0.0132	\$ 1,320.00		
COST OF POWER kWh	100,000	0.0550	\$ 5,500.00	COST OF POWER kWh	100,000	0.0550	\$ 5,500.00		
CURRENT 2003 BILL			\$ 10,466.44	Adjusted 2004 BILL			\$ 11,729.46	\$ 663.04	6.3%

MONTHLY CONSUMPTION	kWh/kWh (tentat)	RATE \$/kWh	CHARGE \$	MONTHLY SERVICE CHARGE \$	kWh/kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
1000kW, 400,000kWh	n/a	n/a	\$ 257.49	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 257.49		
DISTRIBUTION	1000	2.8679	\$ 2,867.90	DISTRIBUTION	1000	4.1940	\$ 4,193.98		
OTHER CHARGES kW	1000	3.9100	\$ 3,910.00	OTHER CHARGES kW	1000	3.9100	\$ 3,910.00		
OTHER CHARGES kWh	400,000	0.0132	\$ 5,280.00	OTHER CHARGES kWh	400,000	0.0132	\$ 5,280.00		
COST OF POWER kWh	400,000	0.0550	\$ 22,000.00	COST OF POWER kWh	400,000	0.0550	\$ 22,000.00		
CURRENT 2003 BILL			\$ 31,315.39	Adjusted 2004 BILL			\$ 35,641.87	\$ 4,326.48	13.8%

MONTHLY CONSUMPTION	kWh/kWh (tentat)	RATE \$/kWh	CHARGE \$	MONTHLY SERVICE CHARGE \$	kWh/kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
3,000kW, 1,000,000kWh	n/a	n/a	\$ 257.49	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 257.49		
DISTRIBUTION	3000	2.8679	\$ 8,603.70	DISTRIBUTION	3000	4.1940	\$ 12,581.93		
OTHER CHARGES kW	3000	3.9100	\$ 11,730.00	OTHER CHARGES kW	3000	3.9100	\$ 11,730.00		
OTHER CHARGES kWh	1,000,000	0.0132	\$ 13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	\$ 13,200.00		
COST OF POWER kWh	1,000,000	0.0550	\$ 55,000.00	COST OF POWER kWh	1,000,000	0.0550	\$ 55,000.00		
CURRENT 2003 BILL			\$ 88,791.19	Adjusted 2004 BILL			\$ 96,768.24	\$ 7,977.05	9.0%

MONTHLY CONSUMPTION	kWh/kWh (tentat)	RATE \$/kWh	CHARGE \$	MONTHLY SERVICE CHARGE \$	kWh/kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
4,000kW, 1,800,000kWh	n/a	n/a	\$ 257.49	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 257.49		
DISTRIBUTION	4000	2.8679	\$ 11,471.60	DISTRIBUTION	4000	4.19398	\$ 16,775.50		
OTHER CHARGES kW	4000	3.9100	\$ 15,640.00	OTHER CHARGES kW	4000	3.9100	\$ 15,640.00		
OTHER CHARGES kWh	1,800,000	0.0132	\$ 23,760.00	OTHER CHARGES kWh	1,800,000	0.0132	\$ 23,760.00		
COST OF POWER kWh	1,800,000	0.0550	\$ 99,000.00	COST OF POWER kWh	1,800,000	0.0550	\$ 99,000.00		
CURRENT 2003 BILL			\$ 150,129.09	Adjusted 2004 BILL			\$ 165,433.36	\$ 6,304.26	4.2%

GENERAL SERVICE >50 KW TIME OF USE

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$4.2138/kWh, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURRENT 2003 BILL					2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)				
ENTER DESIRED CONSUMPTION LEVEL	kWh/kWh (tentat)	RATE \$/kWh	CHARGE \$	MONTHLY SERVICE CHARGE \$	kWh/kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 1,248.54	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 1,248.54		
DISTRIBUTION	60	0.3696	\$ 22.12	DISTRIBUTION	60	1.5642	\$ 93.85		
OTHER CHARGES kW	60	4.2138	\$ 252.83	OTHER CHARGES kW	60	4.2138	\$ 252.83		
OTHER CHARGES kWh	15,000	0.0132	\$ 198.00	OTHER CHARGES kWh	15,000	0.0132	\$ 198.00		
COST OF POWER kWh	15,000	0.0550	\$ 825.00	COST OF POWER kWh	15,000	0.0550	\$ 825.00		
CURRENT 2003 BILL			\$ 2,566.48	Adjusted 2004 BILL			\$ 2,618.22	\$ 51.74	2.0%

MONTHLY CONSUMPTION	kWh/kWh (tentat)	RATE \$/kWh	CHARGE \$	MONTHLY SERVICE CHARGE \$	kWh/kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
100kW, 40,000kWh	n/a	n/a	\$ 1,248.54	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 1,248.54		
DISTRIBUTION	100	0.3696	\$ 36.96	DISTRIBUTION	100	1.5642	\$ 156.42		
OTHER CHARGES kW	100	4.2138	\$ 421.38	OTHER CHARGES kW	100	4.2138	\$ 421.38		
OTHER CHARGES kWh	40,000	0.0132	\$ 528.00	OTHER CHARGES kWh	40,000	0.0132	\$ 528.00		
COST OF POWER kWh	40,000	0.0550	\$ 2,200.00	COST OF POWER kWh	40,000	0.0550	\$ 2,200.00		
CURRENT 2003 BILL			\$ 4,934.78	Adjusted 2004 BILL			\$ 4,954.94	\$ 20.16	0.4%

MONTHLY CONSUMPTION	kWh/kWh (tentat)	RATE \$/kWh	CHARGE \$	MONTHLY SERVICE CHARGE \$	kWh/kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
500kW, 100,000kWh	n/a	n/a	\$ 1,248.54	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 1,248.54		
DISTRIBUTION	500	0.3696	\$ 184.30	DISTRIBUTION	500	1.5642	\$ 782.10		
OTHER CHARGES kW	500	4.2138	\$ 2,106.90	OTHER CHARGES kW	500	4.2138	\$ 2,106.90		
OTHER CHARGES kWh	100,000	0.0132	\$ 1,320.00	OTHER CHARGES kWh	100,000	0.0132	\$ 1,320.00		
COST OF POWER kWh	100,000	0.0550	\$ 5,500.00	COST OF POWER kWh	100,000	0.0550	\$ 5,500.00		
CURRENT 2003 BILL			\$ 10,359.74	Adjusted 2004 BILL			\$ 10,907.54	\$ 547.80	5.3%

MONTHLY CONSUMPTION	kWh/kWh (tentat)	RATE \$/kWh	CHARGE \$	MONTHLY SERVICE CHARGE \$	kWh/kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
1000kW, 400,000kWh	n/a	n/a	\$ 1,248.54	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 1,248.54		
DISTRIBUTION	1000	0.3696	\$ 369.60	DISTRIBUTION	1000	1.5642	\$ 1,564.19		
OTHER CHARGES kW	1000	4.2138	\$ 4,213.80	OTHER CHARGES kW	1000	4.2138	\$ 4,213.80		
OTHER CHARGES kWh	400,000	0.0132	\$ 5,280.00	OTHER CHARGES kWh	400,000	0.0132	\$ 5,280.00		
COST OF POWER kWh	400,000	0.0550	\$ 22,000.00	COST OF POWER kWh	400,000	0.0550	\$ 22,000.00		
CURRENT 2003 BILL			\$ 33,104.94	Adjusted 2004 BILL			\$ 35,306.93	\$ 2,201.99	6.7%

MONTHLY CONSUMPTION 3,000kWh, 1,000,000kWh					MONTHLY CONSUMPTION 3,000kWh, 1,000,000kWh				
kWh	Rate	Charge	kWh	Rate	Charge	Impact	Impact		
(enter)	\$/kWh	\$	(enter)	\$/kWh	\$	Dollars	%		
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 1,248.54	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 1,248.54		
DISTRIBUTION	3000	0.3686	\$ 1,105.80	DISTRIBUTION	3000	1.5642	\$ 4,692.58		
OTHER				OTHER					
CHARGES kW	3000	4.2138	\$ 12,641.40	CHARGES kW	3000	4.2138	\$ 12,641.40		
OTHER				OTHER					
CHARGES kWh	1,000,000	0.0132	\$ 13,200.00	CHARGES kWh	1,000,000	0.0132	\$ 13,200.00		
COST OF				COST OF					
POWER kWh	1,000,000	0.0550	\$ 55,000.00	POWER kWh	1,000,000	0.0550	\$ 55,000.00		
CURRENT 2003 BILL		\$ 68,195.74	Adjusted 2004 BILL		\$ 86,782.92	\$ 3,586.78	4.3%		

MONTHLY CONSUMPTION 4,000kWh, 1,800,000kWh					MONTHLY CONSUMPTION 4,000kWh, 1,800,000kWh				
kWh	Rate	Charge	kWh	Rate	Charge	Impact	Impact		
(enter)	\$/kWh	\$	(enter)	\$/kWh	\$	Dollars	%		
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 1,248.54	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 1,248.54		
DISTRIBUTION	4000	0.3686	\$ 1,474.40	DISTRIBUTION	4000	1.56419	\$ 6,256.77		
OTHER				OTHER					
CHARGES kW	4000	4.2138	\$ 16,855.20	CHARGES kW	4000	4.2138	\$ 16,855.20		
OTHER				OTHER					
CHARGES kWh	1,800,000	0.0132	\$ 23,760.00	CHARGES kWh	1,800,000	0.0132	\$ 23,760.00		
COST OF				COST OF					
POWER kWh	1,800,000	0.0550	\$ 99,000.00	POWER kWh	1,800,000	0.0550	\$ 99,000.00		
CURRENT 2003 BILL		\$ 142,338.14	Adjusted 2004 BILL		\$ 147,700.01	\$ 4,782.37	3.4%		

GENERAL SERVICE INTERMEDIATE CLASS

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$4.2138/kWh, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURRENT 2003 BILL 2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)

ENTER DESIRED CONSUMPTION LEVEL					ENTER DESIRED CONSUMPTION LEVEL				
MONTHLY CONSUMPTION					MONTHLY CONSUMPTION				
kWh	Rate	Charge	kWh	Rate	Charge	Impact	Impact		
(enter)	\$/kWh	\$	(enter)	\$/kWh	\$	Dollars	%		
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 2,247.69	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 2,247.69		
DISTRIBUTION	3000	0.3017	\$ 905.10	DISTRIBUTION	3000	1.4706	\$ 4,411.70		
OTHER				OTHER					
CHARGES kW	3000	4.2138	\$ 12,641.40	CHARGES kW	3000	4.2138	\$ 12,641.40		
OTHER				OTHER					
CHARGES kWh	800,000	0.0132	\$ 10,560.00	CHARGES kWh	800,000	0.0132	\$ 10,560.00		
COST OF				COST OF					
POWER kWh	800,000	0.0550	\$ 44,000.00	POWER kWh	800,000	0.0550	\$ 44,000.00		
CURRENT 2003 BILL		\$ 79,354.19	Adjusted 2004 BILL		\$ 79,880.79	\$ 3,506.60	6.0%		

MONTHLY CONSUMPTION 3000kWh, 1,000,000kWh					MONTHLY CONSUMPTION 3000kWh, 1,000,000kWh				
kWh	Rate	Charge	kWh	Rate	Charge	Impact	Impact		
(enter)	\$/kWh	\$	(enter)	\$/kWh	\$	Dollars	%		
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 2,247.69	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 2,247.69		
DISTRIBUTION	3000	0.3017	\$ 905.10	DISTRIBUTION	3000	1.4706	\$ 4,411.70		
OTHER				OTHER					
CHARGES kW	3000	4.2138	\$ 12,641.40	CHARGES kW	3000	4.2138	\$ 12,641.40		
OTHER				OTHER					
CHARGES kWh	1,000,000	0.0132	\$ 13,200.00	CHARGES kWh	1,000,000	0.0132	\$ 13,200.00		
COST OF				COST OF					
POWER kWh	1,000,000	0.0550	\$ 55,000.00	POWER kWh	1,000,000	0.0550	\$ 55,000.00		
CURRENT 2003 BILL		\$ 83,954.19	Adjusted 2004 BILL		\$ 87,500.79	\$ 3,506.60	4.2%		

MONTHLY CONSUMPTION 4000kWh, 1,200,000kWh					MONTHLY CONSUMPTION 4000kWh, 1,200,000kWh				
kWh	Rate	Charge	kWh	Rate	Charge	Impact	Impact		
(enter)	\$/kWh	\$	(enter)	\$/kWh	\$	Dollars	%		
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 2,247.69	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 2,247.69		
DISTRIBUTION	4000	0.3017	\$ 1,206.80	DISTRIBUTION	4000	1.4706	\$ 5,882.27		
OTHER				OTHER					
CHARGES kW	4000	4.2138	\$ 16,855.20	CHARGES kW	4000	4.2138	\$ 16,855.20		
OTHER				OTHER					
CHARGES kWh	1,200,000	0.0132	\$ 15,840.00	CHARGES kWh	1,200,000	0.0132	\$ 15,840.00		
COST OF				COST OF					
POWER kWh	1,200,000	0.0550	\$ 66,000.00	POWER kWh	1,200,000	0.0550	\$ 66,000.00		
CURRENT 2003 BILL		\$ 104,199.69	Adjusted 2004 BILL		\$ 104,926.16	\$ 4,676.47	4.6%		

MONTHLY CONSUMPTION 4000kWh, 1,800,000kWh					MONTHLY CONSUMPTION 4000kWh, 1,800,000kWh				
kWh	Rate	Charge	kWh	Rate	Charge	Impact	Impact		
(enter)	\$/kWh	\$	(enter)	\$/kWh	\$	Dollars	%		
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 2,247.69	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 2,247.69		
DISTRIBUTION	4000	0.3017	\$ 1,206.80	DISTRIBUTION	4000	1.4706	\$ 5,882.27		
OTHER				OTHER					
CHARGES kW	4000	4.2138	\$ 16,855.20	CHARGES kW	4000	4.2138	\$ 16,855.20		
OTHER				OTHER					
CHARGES kWh	1,800,000	0.0132	\$ 23,760.00	CHARGES kWh	1,800,000	0.0132	\$ 23,760.00		
COST OF				COST OF					
POWER kWh	1,800,000	0.0550	\$ 99,000.00	POWER kWh	1,800,000	0.0550	\$ 99,000.00		
CURRENT 2003 BILL		\$ 143,069.69	Adjusted 2004 BILL		\$ 147,726.16	\$ 4,676.47	3.3%		

LARGE USE CLASS - Scattered Load

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$4.7369/kWh, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURRENT 2003 BILL 2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)

ENTER DESIRED CONSUMPTION LEVEL					ENTER DESIRED CONSUMPTION LEVEL				
MONTHLY CONSUMPTION					MONTHLY CONSUMPTION				
kWh	Rate	Charge	kWh	Rate	Charge	Impact	Impact		
(enter)	\$/kWh	\$	(enter)	\$/kWh	\$	Dollars	%		
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 14.37	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 14.37		
DISTRIBUTION	6000	0.0250	\$ 150.00	DISTRIBUTION	6000	0.0204	\$ 122.56		
OTHER				OTHER					
CHARGES kW	6000	4.7369	\$ 28,421.40	CHARGES kW	6000	4.7369	\$ 28,421.40		
OTHER				OTHER					
CHARGES kWh	2,800,000	0.0132	\$ 36,960.00	CHARGES kWh	2,800,000	0.0132	\$ 36,960.00		
COST OF				COST OF					
POWER kWh	2,800,000	0.0500	\$ 140,000.00	POWER kWh	2,800,000	0.0500	\$ 140,000.00		
CURRENT 2003 BILL		\$ 205,546.77	Adjusted 2004 BILL		\$ 205,518.33	\$ (27.44)	0.0%		

MONTHLY CONSUMPTION 15000kWh, 10,000,000kWh					MONTHLY CONSUMPTION 15000kWh, 10,000,000kWh				
kWh	Rate	Charge	kWh	Rate	Charge	Impact	Impact		
(enter)	\$/kWh	\$	(enter)	\$/kWh	\$	Dollars	%		
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 14.37	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 14.37		
DISTRIBUTION	15000	0.0250	\$ 375.00	DISTRIBUTION	15000	0.0204	\$ 306.39		
OTHER				OTHER					
CHARGES kW	15000	4.7369	\$ 71,053.50	CHARGES kW	15000	4.7369	\$ 71,053.50		
OTHER				OTHER					
CHARGES kWh	10,000,000	0.0132	\$ 132,000.00	CHARGES kWh	10,000,000	0.0132	\$ 132,000.00		
COST OF				COST OF					
POWER kWh	10,000,000	0.0500	\$ 500,000.00	POWER kWh	10,000,000	0.0500	\$ 500,000.00		
CURRENT 2003 BILL		\$ 703,442.97	Adjusted 2004 BILL		\$ 703,374.28	\$ (68.61)	0.0%		

Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments

(commodity price increase on April 1, 2004)

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	ED-1999-0180
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	Version 1		
Date	15-Jan-04		

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount. The 2004 bill also includes the new tiered commodity rate that will come into effect on April 1, 2004.

Note: All Rates are transferred from Sheets 10 and 11.

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

NON-TIME OF USE **CURRENT 2003 BILL** **2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
100 kWh									
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 12.05		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 12.05	
kWh	100	0.0094	\$ 0.94		kWh	100	0.0101	\$ 1.01	
OTHER CHARGES kWh	100	0.0239	\$ 2.39		OTHER CHARGES kWh	100	0.0239	\$ 2.39	
COST OF POWER kWh	100	0.0430	\$ 4.30		COST OF POWER kWh	100	0.0470	\$ 4.70	
CURRENT 2003 BILL			\$ 19.68	Adjusted 2004 BILL			\$ 20.15	\$ 0.47	2.4%

MONTHLY CONSUMPTION OF 250 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 12.05		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 12.05	
kWh	250	0.0094	\$ 2.35		kWh	250	0.0101	\$ 2.53	
OTHER CHARGES kWh	250	0.0239	\$ 5.98		OTHER CHARGES kWh	250	0.0239	\$ 5.98	
COST OF POWER kWh	250	0.0430	\$ 10.75		COST OF POWER kWh	250	0.0470	\$ 11.75	
CURRENT 2003 BILL			\$ 31.13	Adjusted 2004 BILL			\$ 32.30	\$ 1.18	3.8%

MONTHLY CONSUMPTION OF 500 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 12.05		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 12.05	
kWh	500	0.0094	\$ 4.70		kWh	500	0.0101	\$ 5.06	
OTHER CHARGES kWh	500	0.0239	\$ 11.95		OTHER CHARGES kWh	500	0.0239	\$ 11.95	
COST OF POWER kWh	500	0.0430	\$ 21.50		COST OF POWER kWh	500	0.0470	\$ 23.50	
CURRENT 2003 BILL			\$ 50.20	Adjusted 2004 BILL			\$ 52.56	\$ 2.36	4.7%

MONTHLY CONSUMPTION OF 750 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 12.05		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 12.05	
kWh	750	0.0094	\$ 7.05		kWh	750	0.0101	\$ 7.59	
OTHER CHARGES kWh	750	0.0239	\$ 17.93		OTHER CHARGES kWh	750	0.0239	\$ 17.93	
COST OF POWER kWh	750	0.0430	\$ 32.25		COST OF POWER kWh	750	0.0470	\$ 35.25	
CURRENT 2003 BILL			\$ 69.28	Adjusted 2004 BILL			\$ 72.81	\$ 3.54	5.1%

MONTHLY CONSUMPTION OF 1000 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 12.05		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 12.05	
kWh	1000	0.0094	\$ 9.40		kWh	1000	0.0101	\$ 10.12	
OTHER CHARGES kWh	1000	0.0239	\$ 23.90		OTHER CHARGES kWh	1000	0.02390	\$ 23.90	
COST OF POWER kWh	1000	0.0430	\$ 43.00		COST OF POWER kWh	750	0.0470	\$ 35.25	
					COST OF POWER kWh	250	0.0550	\$ 13.75	
CURRENT 2003 BILL			\$ 88.35	Adjusted 2004 BILL			\$ 95.07	\$ 6.72	7.6%

MONTHLY CONSUMPTION OF	kWh	RATE	CHARGE		kWh	RATE	CHARGE	IMPACT	IMPACT
1500 kWh	(enter)	\$/kWh	\$			\$/kWh	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05	
DISTRIBUTION kWh	1500	0.0094	\$ 14.10		DISTRIBUTION kWh	1500	0.0101	\$ 15.18	
OTHER CHARGES kWh	1500	0.0239	\$ 35.85		OTHER CHARGES kWh	1500	0.0239	\$ 35.85	
COST OF POWER kWh	1500	0.0430	\$ 64.50		COST OF POWER kWh	750	0.0470	\$ 35.25	
					COST OF POWER kWh	750	0.0550	\$ 41.25	
CURRENT 2003 BILL			\$ 126.50	Adjusted 2004 BILL			\$ 139.58	\$ 13.08	10.3%

MONTHLY CONSUMPTION OF	kWh	RATE	CHARGE		kWh	RATE	CHARGE	IMPACT	IMPACT
2000 kWh	(enter)	\$/kWh	\$			\$/kWh	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 12.05	
DISTRIBUTION kWh	2000	0.0094	\$ 18.80		DISTRIBUTION kWh	2000	0.0101	\$ 20.24	
OTHER CHARGES kWh	2000	0.0239	\$ 47.80		OTHER CHARGES kWh	2000	0.0239	\$ 47.80	
COST OF POWER kWh	2000	0.0430	\$ 86.00		COST OF POWER kWh	750	0.0470	\$ 35.25	
					COST OF POWER kWh	1250	0.0550	\$ 68.75	
CURRENT 2003 BILL			\$ 164.65	Adjusted 2004 BILL			\$ 184.09	\$ 19.44	11.8%

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

MONTHLY CONSUMPTION OF	CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)				
1000 kWh	kWh	RATE	CHARGE		kWh	RATE	CHARGE	IMPACT	IMPACT
	(enter)	\$/kWh	\$			\$/kWh	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25	
DISTRIBUTION kWh	1000	0.0084	\$ 8.40		DISTRIBUTION kWh	1000	0.00950	\$ 9.50	
OTHER CHARGES kWh	1000	0.0229	\$ 22.90		OTHER CHARGES kWh	1000	0.0229	\$ 22.90	
COST OF POWER kWh	1000	0.0430	\$ 43.00		COST OF POWER kWh	750	0.0470	\$ 35.25	
					COST OF POWER kWh	250	0.0550	\$ 13.75	
CURRENT 2003 BILL			\$ 106.55	Adjusted 2004 BILL			\$ 113.65	\$ 7.10	6.7%

MONTHLY CONSUMPTION OF	kWh	RATE	CHARGE		kWh	RATE	CHARGE	IMPACT	IMPACT
2000 kWh	(enter)	\$/kWh	\$			\$/kWh	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25	
DISTRIBUTION kWh	2000	0.0084	\$ 16.80		DISTRIBUTION kWh	2000	0.0095	\$ 18.99	
OTHER CHARGES kWh	2000	0.0229	\$ 45.80		OTHER CHARGES kWh	2000	0.0229	\$ 45.80	
COST OF POWER kWh	2000	0.0430	\$ 86.00		COST OF POWER kWh	750	0.0470	\$ 35.25	
					COST OF POWER kWh	1250	0.0550	\$ 68.75	
CURRENT 2003 BILL			\$ 180.85	Adjusted 2004 BILL			\$ 201.04	\$ 20.19	11.2%

MONTHLY CONSUMPTION OF	kWh	RATE	CHARGE		kWh	RATE	CHARGE	IMPACT	IMPACT
5000 kWh	(enter)	\$/kWh	\$			\$/kWh	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25	
DISTRIBUTION kWh	5000	0.0084	\$ 42.00		DISTRIBUTION kWh	5000	0.0095	\$ 47.48	
OTHER CHARGES kWh	5000	0.0229	\$ 114.50		OTHER CHARGES kWh	5000	0.0229	\$ 114.50	
COST OF POWER kWh	5000	0.0430	\$ 215.00		COST OF POWER kWh	750	0.0470	\$ 35.25	
					COST OF POWER kWh	4250	0.0550	\$ 233.75	
CURRENT 2003 BILL			\$ 403.75	Adjusted 2004 BILL			\$ 463.23	\$ 59.48	14.7%

**MONTHLY CONSUMPTION OF
10000 kWh**

	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25	
DISTRIBUTION kWh	10000	0.0084	\$ 84.00		DISTRIBUTION kWh	10000	0.0095	\$ 94.96	
OTHER CHARGES kWh	10000	0.0229	\$ 229.00		OTHER CHARGES kWh	10000	0.0229	\$ 229.00	
COST OF POWER kWh	10000	0.0430	\$ 430.00		COST OF POWER kWh	750	0.0470	\$ 35.25	
					COST OF POWER kWh	9250	0.0550	\$ 508.75	
CURRENT 2003 BILL			\$ 775.25	Adjusted 2004 BILL	\$ 900.21			\$ 124.96	16.1%

**MONTHLY CONSUMPTION OF
15000 kWh**

	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 32.25	
DISTRIBUTION kWh	15000	0.0084	\$ 126.00		DISTRIBUTION kWh	15000	0.0095	\$ 142.44	
OTHER CHARGES kWh	15000	0.0229	\$ 343.50		OTHER CHARGES kWh	15000	0.0229	\$ 343.50	
COST OF POWER kWh	15000	0.0430	\$ 645.00		COST OF POWER kWh	750	0.0470	\$ 35.25	
					COST OF POWER kWh	14250	0.0550	\$ 783.75	
CURRENT 2003 BILL			\$ 1,146.75	Adjusted 2004 BILL	\$ 1,337.19			\$ 190.44	16.6%

Appendix 7

2004 Approved PLS Model

	A	B	C	D	E
1	PILs TAXES - EB-2008-381				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Lakefront Utilities Inc.			Colour Code	
4	Reporting period: 2004			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			13,988,892	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,198,149	
42					
43	1999 return from RUD Sheet #7			683,673	683,673
44					
45	Total Incremental revenue			514,476	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			177,858	177,858
48	Amount allowed in 2002			165,126	165,126
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			171,492	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				1,026,657
55					
56	Equity			6,994,446	
57					
58	Return at target ROE			691,051	
59					
60	Debt			6,994,446	
61					
62	Deemed interest amount in 100% of MARR			507,097	
63					
64	Phase-in of interest - Year 1 (2001)			364,629	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			434,516	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			434,516	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			507,097	
71					
72					

Appendix 8

2004 Signed Decision

Ontario Energy Board
P.O. Box 2319
26th. Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

Commission de l'Énergie de l'Ontario
C.P. 2319
26e étage
2300, rue Yonge
Toronto ON M4P 1E4
Téléphone; 416- 481-1967
Télécopieur: 416- 440-7656
Numéro sans frais: 1-888-632-6273



2004 March 30

Bruce Craig
Lakefront Utilities Inc.
207 Division St.
P.O. Box 577
Cobourg ON
K9A 4L3

Dear Mr. Craig:

Re: Lakefront Utilities Inc. - Rates and Charges - RP-2004-0062/EB-2004-0048

Attached please find a corrected Interim Rates Schedule replacing the schedule issued to Lakefront Utilities Inc. with the Decision and Order. Should you have any questions on this matter, contact Harold Theissen, Senior Advisor at 416-440-7637.

Yours truly,

Peter H. O'Dell
Acting Board Secretary

c: Intervenors of Record

att:

O:\RP-2004-0062\public\orders\Craig_amd_sch1.wpd

Interim Rates
Lakefront Utilities Incorporated
Schedule of Changed Distribution Rates and Charges

RP-2004-0062

EB-2004-0048

Effective Date: March 1, 2004

Implementation Date: April 1, 2004

RESIDENTIAL

Monthly Service Charge	(per month)	\$12.05
Distribution Volumetric Rate	(per kWh)	\$0.0101

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$32.25
Distribution Volumetric Rate	(per kWh)	\$0.0095

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	\$257.49
Distribution Volumetric Rate	(per kW)	\$4.1940

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	\$1,248.54
Distribution Volumetric Rate	(per kW)	\$1.5642

GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	\$2,247.69
Distribution Volumetric Rate	(per kW)	\$1.4706

UNMETERED SCATTERED LOAD

Monthly Service Charge	(per month)	\$14.37
Distribution Volumetric Rate	(per kWh)	\$0.0204

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per connection)	\$2.28
Distribution Volumetric Rate	(per kW)	\$3.6195

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per connection)	\$0.19
Distribution Volumetric Rate	(per kW)	\$1.2002

Ontario Energy Board
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Commission de l'Énergie de l'Ontario
C.P. 2319
2300, rue Yonge
26e étage
Toronto ON M4P 1E4
Téléphone; (416) 481-1967
Télécopieur: (416) 440-7656



March 11, 2004

Bruce Craig
President
Lakefront Utilities Inc.
207 Division St.
P.O. Box 577
Cobourg ON
K9A 4L3

Dear Mr. Craig:

**Re: Distribution Rate Application
Board Decision and Order and Interim Rate Schedule**

Attached is the Board's Decision and Order and Interim Rate Schedule with respect to your company's distribution rate application regarding the partial recovery of Regulatory Assets.

Yours truly,

Peter H. O'Dell
Assistant Secretary

cc. Intervenors of record



RP-2004-0062
EB-2004-0048

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Lakefront
Utilities Inc. for an order or orders approving or fixing just
and reasonable rates.

BEFORE: Bob Betts
Presiding Member

Paul Vlahos
Member

DECISION AND ORDER

On January 15, 2004 the Ontario Energy Board ("the Board") issued filing guidelines to all electricity distribution utilities for distribution rate adjustments related to the recovery of Regulatory Assets, to be effective March 1, 2004 and implemented on April 1, 2004.

The Applicant filed an application for such adjustment. Notice of the proceeding was published on February 5, 2004 in major newspapers in the province.

While the Board had originally intended to approve the disposal of RSVA amounts on a final basis, on analysis of the applications by distributors and the reporting of RSVA amounts in these applications, the Board has now determined that all rate changes should be interim. In the Board's view, it would be premature to set these rates final based on the quality of the data contained in many of the applications and the fact that the audit sampling process by the Board has not been completed.

The Board received some interventions in these proceedings, mainly concerned with Phase Two of the process. The only intervenor to make specific submissions on Phase One of the proceeding was the School Energy Coalition, ("SEC") who objected to any interim increase in rates over and above the RSVA amounts on the basis that appropriate

evidence had not been filed on these amounts. The Board is not convinced by SEC's arguments and sees no reason that Phase One cannot proceed. Phase One only contemplates partial recovery on an interim basis at this time. In Phase Two, the Board will review all applications to ensure that only prudent and reasonably incurred costs are recovered over the four year period mandated by the Minister.

In light of the above, the Board finds that it is in the public interest to order as follows.

THE BOARD ORDERS THAT:

- 1) The rate schedule attached is approved on an interim basis, effective March 1, 2004, to be implemented on April 1, 2004. All other rates currently in effect that are not shown on the attached schedule remain in force. If the Applicant's billing system is not capable of prorating to accommodate the April 1, 2004 implementation date, the new rates shall be implemented with the first billing cycle for electricity taken or considered to have been taken from April 1, 2004.
- 2) The Applicant shall notify its customers of the rate changes by including the brochure provided by the Board through a different process, no later than with the first customer bill reflecting the new rates, and provide to the Board samples of any other notices sent by the Applicant to its customers with respect to the rate changes. The Board expects the Applicant to provide notice to all customers about the rate changes, no later than with the first bill reflecting the new rates.

DATED at Toronto, March 11, 2004

ONTARIO ENERGY BOARD

A handwritten signature in black ink, appearing to read "P. O'Dell", written over a horizontal line.

Peter H. O'Dell
Assistant Secretary

Interim Rates
Lakefront Utilities Incorporated
Schedule of Changed Distribution Rates and Charges

RP-2004-0062

EB-2004-0048

Effective Date: March 1, 2003

Implementation Date: April 1, 2004

RESIDENTIAL

Monthly Service Charge	(per month)	\$12.05
Distribution Volumetric Rate	(per kWh)	\$0.0101

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$32.25
Distribution Volumetric Rate	(per kWh)	\$0.0095

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	\$257.49
Distribution Volumetric Rate	(per kW)	\$4.1940

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	\$1,248.54
Distribution Volumetric Rate	(per kW)	\$1.5642

GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	\$2,247.69
Distribution Volumetric Rate	(per kW)	\$1.4706

UNMETERED SCATTERED LOAD

Monthly Service Charge	(per month)	\$14.37
Distribution Volumetric Rate	(per kW)	\$0.0204

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per connection)	\$2.28
Distribution Volumetric Rate	(per kW)	\$3.6195

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per connection)	\$0.19
Distribution Volumetric Rate	(per kW)	\$1.2002

Appendix 9

2005 Approved Rate Model

2005 Rate Adjustment Model

Name of Utility: LAKEFRONT UTILITIES INC.

License Number: ED-1999-0180

File Number: RP-2005-0013

EB-2005-0044

Name of Contact: Bruce Craig, P.Eng.

E- Mail Address: bruce.craig@lusi.on.ca

Phone Number: (905) 372-2193 Extension:

Date: REVISED March 1, 2005

Version Number: **2005.V1.1**

SHEET 1 - 2002 Base Rate Schedule

Name of Utility:	LAKEFRONT UTILITIES INC.	2005.V1.1
License Number:	ED-1999-0180	RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca	
Phone Number:	(905) 372-2193	Extension:
Date:	REVISED March 1, 2005	

Enter the values for your 2002 Base Rates as shown on sheet 4 of the 2002 RAM or sheet 2 of the 2004 RAM.
Using the 2002 base rates removes the impact of 2004 interim Regulatory Assets and the 2004 PILs Proxy, added in the approved rates on April 1, 2004.

Adjustments to rate classes may be made if your LDC has non-standard classes.

RESIDENTIAL

Distribution kWh Rate	\$0.0072
Monthly Service Charge (Per Customer)	\$9.21

RESIDENTIAL (TIME OF USE)

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

GENERAL SERVICE < 50 KW

Distribution kWh Rate	\$0.0064
Monthly Service Charge (Per Customer)	\$24.64

GENERAL SERVICE > 50 KW (NON TIME OF USE)

Distribution KW Rate	\$2.1919
Monthly Service Charge (Per Customer)	\$196.79

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	\$0.2817
Monthly Service Charge (Per Customer)	\$954.24

SHEET 1 - 2002 Base Rate Schedule

INTERMEDIATE USE

Distribution KW Rate	\$0.2306
Monthly Service Charge (Per Customer)	\$1,717.82

LARGE USE (Unmetered Scattered Load)

Distribution KW Rate	\$0.0190 per kwh
Monthly Service Charge (Per Customer)	\$10.93

SENTINEL LIGHTS (NON TIME OF USE)

Distribution KW Rate	\$3.6034
Monthly Service Charge (Per Connection)	\$1.78

OR

SENTINEL LIGHTS (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Connection)	

STREET LIGHTING (NON TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Connection)	

OR

STREET LIGHTING (TIME OF USE)

Distribution KW Rate	\$0.5503
Monthly Service Charge (Per Connection)	\$0.15

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Name of Utility:	LAKEFRONT UTILITIES INC.	2005.V1.1
License Number:	ED-1999-0180	RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca	
Phone Number:	(905) 372-2193	Extension:
Date:	REVISED March 1, 2005	

Enter the final MARR installment calculated in the 2001 RUD Model \$ 170,456.00

Have you applied for approval of your C&DM plan? yes

Enter the amount applied for your C&DM plan \$165,688.00

Has the C&DM application been approved? yes

Enter the final MARR installment (based on Board-Approved C&DM plan or applied-for amount) \$ 165,688.00

Grossed-up MARR based on 14 months recovery over 13 months. **\$ 178,433.23**

Use the Table below to enter the 1999 data for your LDC from your approved 2001 RUD Model.
 1999 Distribution Revenue Shares will be used to allocate the Board-Approved MARR Value to rate classes.
 You may adjust the rate classes if your LDC has non-standard classes.

1999 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Distribution Shares	Allocation of Board-Approved MARR Value
Residential Class		65,280,229	7,120	\$1,084,030	45.62%	\$81,405
General Service < 50 KW Class		28,779,541	1,056	\$430,416	18.11%	\$32,322
General Service > 50 KW Non-Time of Use	279,575		131	\$796,610	33.53%	\$59,822
General Service > 50 KW Time of Use	24,220		1	\$15,785	0.66%	\$1,185
Intermediate Use	53,266		1	\$28,420	1.20%	\$2,134
Large Class User (Unmetered scattered load)	428,748	428,748	62	\$14,354	0.60%	\$1,078
Sentinel Lights	95		27	\$792	0.03%	\$60
Street Lighting	4,466		2,320	\$5,686	0.24%	\$427
TOTALS	790,370	94,488,518	10,718	\$2,376,093	100.00%	\$178,433
				Grossed-up MARR Value =====>		\$178,433

Note: LDCs must enter the fixed-variable split used on Sheet 13 (Sensitivity Analysis 2) of their 2001 Approved RUD Model.

Residential Class

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			\$81,405
(B) Fixed-Variable Split (%)	37.3%	62.7%	100%
(C) Re-Allocated MARR (\$)	\$30,364	\$51,041	\$81,405
(D) Number of kWh	65,280,229		
(E) Number of Customers		7,120	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0005		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.5974	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

General Service < 50 kW Class

	<u>Variable Charge Recovery</u>	<u>Service Charge Recovery</u>	<u>Total Board- Approved MARR Recovery</u>
(A) Allocated MARR			\$32,322
(B) Fixed-Variable Split (%)	37.3%	62.7%	100%
(C) Re-Allocated MARR (\$)	\$12,056	\$20,266	\$32,322
(D) Number of kWh	28,779,541		
(E) Number of Customers		1,056	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0004		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$1.5993	

General Service > 50 kW Class (Non-Time of Use)

	<u>Variable Charge Recovery</u>	<u>Service Charge Recovery</u>	<u>Total Board- Approved MARR Recovery</u>
(A) Allocated MARR			\$59,822
(B) Fixed-Variable Split (%)	66.5%	33.5%	100%
(C) Re-Allocated MARR (\$)	\$39,781	\$20,040	\$59,822
(D) Number of kW	279,575		
(E) Number of Customers		131	
(F) Incremental Distribution kWh Rate (\$/kW)	\$0.1423		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$12.7482	

General Service > 50 kW Class (Time of Use)

	<u>Variable Charge Recovery</u>	<u>Service Charge Recovery</u>	<u>Total Board- Approved MARR Recovery</u>
(A) Allocated MARR			\$1,185
(B) Fixed-Variable Split (%)	37.3%	62.7%	100%
(C) Re-Allocated MARR (\$)	\$442	\$743	\$1,185
(D) Number of kW	24,220		
(E) Number of Customers		1	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0183		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$61.9360	

Intermediate Class

	<u>Variable Charge Recovery</u>	<u>Service Charge Recovery</u>	<u>Total Board- Approved MARR Recovery</u>
(A) Allocated MARR			\$2,134
(B) Fixed-Variable Split (%)	37.3%	62.7%	100%
(C) Re-Allocated MARR (\$)	\$796	\$1,338	\$2,134
(D) Number of kW	53,266		
(E) Number of Customers		1	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0149		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$111.5123	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Large User Class (Unmetered Scattered Load)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$1,078
(B) Fixed-Variable Split (%)	50.0%	50.0%	100%
(C) Re-Allocated MARR (\$)	\$539	\$539	\$1,078
(D) Number of kW	428,748		
(E) Number of Customers		62	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0013		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.7244	

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$60
(B) Fixed-Variable Split (%)	37.3%	62.7%	100%
(C) Re-Allocated MARR (\$)	\$22	\$37	\$60
(D) Number of kW	95		
(E) Number of Customers		27	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.2336		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.1152	

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$427
(B) Fixed-Variable Split (%)	37.3%	62.7%	100%
(C) Re-Allocated MARR (\$)	\$159	\$268	\$427
(D) Number of kW	4,466		
(E) Number of Customers		2,320	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0357		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0096	

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

Name of Utility:	LAKEFRONT UTILITIES INC.	2005.V1.1
License Number:	ED-1999-0180	RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca	
Phone Number:	(905) 372-2193	Extension:
Date:	REVISED March 1, 2005	

Residential Class

DISTRIBUTION KWH RATE \$0.0077

MONTHLY SERVICE CHARGE (Per Customer) \$9.81

Residential Class (Time-of-Use)

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

General Service < 50 KW

DISTRIBUTION KWH RATE \$0.0068

MONTHLY SERVICE CHARGE (Per Customer) \$26.24

General Service > 50 KW (Non-Time of Use)

DISTRIBUTION KW RATE \$2.3342

MONTHLY SERVICE CHARGE (Per Customer) \$209.54

General Service > 50 KW (Time of Use)

DISTRIBUTION KW RATE \$0.3000

MONTHLY SERVICE CHARGE (Per Customer) \$1,016.18

Intermediate Use

DISTRIBUTION KW RATE \$0.2455

MONTHLY SERVICE CHARGE (Per Customer) \$1,829.33

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

Large Use (Unmetered Scattered Load)

DISTRIBUTION KW RATE \$0.0203 per kwh

MONTHLY SERVICE CHARGE (Per Customer) \$11.65

Sentinel Lights (Non-Time of Use)

DISTRIBUTION KW RATE \$3.8370

MONTHLY SERVICE CHARGE (Per Connection) \$1.90

OR

Sentinel Lights (Time of Use)

DISTRIBUTION KW RATE _____

MONTHLY SERVICE CHARGE (Per Connection) _____

Street Lighting (Non-Time of Use)

DISTRIBUTION KW RATE _____

MONTHLY SERVICE CHARGE (Per Connection) _____

OR

Street Lighting (Time of Use)

DISTRIBUTION KW RATE \$0.5860

MONTHLY SERVICE CHARGE (Per Connection) \$0.16

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

Name of Utility: LAKEFRONT UTILITIES INC.	2005.V1.1
License Number: ED-1999-0180	RP-2005-0013
Name of Contact: Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address: bruce.craig@lusi.on.ca	
Phone Number: (905) 372-2193	Extension:
Date: REVISED March 1, 2005	

This schedule requires LDCs to input the 2003 data which will be used to allocate 2005 PILs to the rate classes.
The 2005 PILs Proxy is calculated in the 2005 PILs model, TAXCALC Worksheet, Cell C95

Enter the 2005 PILs Proxy Amount \$ 368,862.96

Distribution Revenue is used to allocate the 2005 PILs Proxy Amount to the rate classes.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 Distribution Shares	2005 PILs Proxy Allocation
Residential Class		56,052,340	7,438	\$1,602,427	46.9%	\$172,932
General Service < 50 KW Class		25,960,000	917	\$572,943	16.8%	\$61,831
General Service > 50 KW Non-Time of Use	245,483	134,438,171	136	\$1,124,244	32.9%	\$121,327
General Service > 50 KW Time of Use	43,544	24,804,954	1	\$31,028	0.9%	\$3,348
Intermediate Use	59,638	33,704,932	1	\$44,971	1.3%	\$4,853
Large Class User - unmetered scattered load	539,628	539,628	76	\$26,596	0.8%	\$2,870
Sentinel Lights	996	38,129	52	\$6,119	0.2%	\$660
Street Lighting	5,107	1,960,532	2,619	\$9,648	0.3%	\$1,041
TOTALS		277,498,686	11,240	\$3,417,976	1.00	\$368,863
				2005 PILs Proxy Amount =====>		\$368,863

2005 PILs Proxy amount will be recovered only in the distribution kWh charge (Variable Charge).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$172,932
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$172,932	\$0	\$172,932
(D) Number of kWh	56,052,340		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0031		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$61,831
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$61,831	\$0	\$61,831
(D) Number of kWh	25,960,000		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0024		

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$121,327
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$121,327	\$0	\$121,327
(D) Number of kW	245,483		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.4942		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$3,348
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$3,348	\$0	\$3,348
(D) Number of kW	43,544		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0769		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$4,853
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$4,853	\$0	\$4,853
(D) Number of kW	59,638		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0814		

Large User Class (Unmetered Scattered Load)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$2,870
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$2,870	\$0	\$2,870
(D) Number of kW	539,628		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0053		

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$660
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$660	\$0	\$660
(D) Number of kW	996		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.6630		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$1,041
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$1,041	\$0	\$1,041
(D) Number of kW	5,107		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.2039		

SHEET 5 - Rate Schedule including 2005 PILs

Name of Utility:	LAKEFRONT UTILITIES INC.	2005.V1.1
License Number:	ED-1999-0180	RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca	
Phone Number:	(905) 372-2193	Extension:
Date:	REVISED March 1, 2005	

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0108
MONTHLY SERVICE CHARGE (Per Customer)	\$9.81

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0092
MONTHLY SERVICE CHARGE (Per Customer)	\$26.24

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.8284
MONTHLY SERVICE CHARGE (Per Customer)	\$209.54

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.3769
MONTHLY SERVICE CHARGE (Per Customer)	\$1,016.18

INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.3269
MONTHLY SERVICE CHARGE (Per Customer)	\$1,829.33

SHEET 5 - Rate Schedule including 2005 PILs

LARGE USE (Unmetered Scattered Load)

DISTRIBUTION KW RATE	\$0.0256 per kwh
MONTHLY SERVICE CHARGE (Per Customer)	\$11.65

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$4.5000
MONTHLY SERVICE CHARGE (Per Connection)	\$1.90

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.7898
MONTHLY SERVICE CHARGE (Per Connection)	\$0.16

SHEET 6 - December 31, 2003 Regulatory Assets

Name of Utility:	LAKEFRONT UTILITIES INC.	2005.V1.1
License Number:	ED-1999-0180	RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca	
Phone Number:	(905) 372-2193	Extension:
Date:	REVISED March 1, 2005	

LDCs should enter their December 3, 2003 balances for each regulatory asset account. In the case of distributors that have approved Regulatory Asset recovery rate riders, the distributor should not enter any balances on Sheet 6 and should go directly to Sheet 10. In this instance, the rate schedule on Sheet 5 is identical to Sheet 9.

Description	Account Number	Amount Applied- for Balance as at Dec. 31, 2003
RSVA - Wholesale Market Service Charge	1580	\$453,108
RSVA - One-time Wholesale Market Service	1582	\$50,014
RSVA - Retail Transmission Network Charge	1584	\$478,078
RSVA - Retail Transmission Connection Charge	1586	\$668,621
RSVA - Power	1588	-\$1,185,509
Sub-Total for RSVA Accounts		\$464,312
Current Recovery: Amount Entered on Sheet 3, cell G13, of 2004 RAM		\$613,863
Adjusted 2005 Recovery Amount (RSVA Accounts)		-\$149,551
Other Regulatory Assets	1508	
Retail Cost Variance Account - Retail	1518	-\$1,626
Retail Cost Variance Account - STR	1548	\$1,625
Misc. Deferred Debits - incl. Rebate Cheques	1525	\$11,719
Deferred Payments in Lieu of Taxes	1562	\$141,884
<i>PILs Contra Account</i>	1563	-\$141,650
Qualifying Transition Costs	1570	\$1,436,050
Pre-Market Opening Energy Variances Total	1571	\$882,946
Extra-Ordinary Event Losses	1572	
Deferred Rate Impact Amounts	1574	
Other Deferred Credits	2425	
Sub-Total for Non-RSVA Regulatory Asset Accounts		\$2,330,949
Current Recovery: Amount Entered on Sheet 5, cell G14, of 2004 RAM		\$0
Adjusted 2005 Recovery Amount (Non-RSVA Accounts)		\$2,330,949
Total Adjusted Regulatory Assets		\$2,181,398
33% of Total Adjusted Regulatory Assets		\$727,132.51

SHEET 6 - December 31, 2003 Regulatory Assets

----- Please go to Section 2 -----

<u>Section 1: For LDCs with Total RSVA adjusted balances greater than 33 % of Total:</u>		
Total Adjusted Balance for RSVA Accounts	(a)	N/A
33% of Total Adjusted Regulatory Assets	(b)	N/A
Remaining Final Amount to be recovered in future periods (a) - (b)		N/A

<u>Section 2: For LDCs with Total RSVA adjusted balances less than 33 % of Total:</u>		
33% OF Total Adjusted Regulatory Assets		\$727,133
Total Adjusted Balance for RSVA Accounts		-\$149,551
Amount to be collected from RSVA Accounts		-\$149,551
Amount to be collected from Non-RSVA accounts		\$876,684

Rate Implementation

Check Box
YES or NO

Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.

YES NO

Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.

YES NO

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Name of Utility:	LAKEFRONT UTILITIES INC.	2005.V1.1
License Number:	ED-1999-0180	RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca	
Phone Number:	(905) 372-2193	Extension:
Date:	REVISED March 1, 2005	

Approved Regulatory Asset Recovery from Sheet 4 (either from Section 1 or Section 2)

\$ (149,551.05)

The share of class kWh sold in 2003 is used to allocate the approved interim RSVA Regulatory Asset amounts.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 kWh Shares	2003 RSVA Allocations
Residential Class	0	56,052,340	7,438	\$1,602,427	20.2%	-\$30,208
General Service < 50 KW Class	0	25,960,000	917	\$572,943	9.4%	-\$13,990
General Service > 50 KW Non-Time of Use	245,483	134,438,171	136	\$1,124,244	48.4%	-\$72,452
General Service > 50 KW Time of Use	43,544	24,804,954	1	\$31,028	8.9%	-\$13,368
Intermediate Use	59,638	33,704,932	1	\$44,971	12.1%	-\$18,164
Large Class User (Unmetered Scattered Load)	539,628	539,628	76	\$26,596	0.2%	-\$291
Sentinel Lights	996	38,129	52	\$6,119	0.0%	-\$21
Street Lighting	5,107	1,960,532	2,619	\$9,648	0.7%	-\$1,057
TOTALS		277,498,686	11,240	\$3,417,976.00	1.00	-\$149,551
				Allocated Total for RSVA accounts =====>		-\$149,551

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$30,208
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$30,208	\$0	-\$30,208
(D) Number of kWh	56,052,340		
(E) Incremental Distribution kWh Rate (\$/kWh)	-\$0.0005		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$13,990
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$13,990	\$0	-\$13,990
(D) Number of kWh	25,960,000		
(E) Incremental Distribution kWh Rate (\$/kWh)	-\$0.0005		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

General Service > 50 kW Class (Non-Time of Use)

	<u>Variable Charge Recovery</u>	<u>Service Charge Recovery</u>	<u>2003 RSVA Allocation</u>
(A) Allocated RSVA			-\$72,452
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$72,452	\$0	-\$72,452
(D) Number of kW	245,483		
(E) Incremental Distribution kW Rate (\$/kW)	-\$0.2951		

General Service > 50 kW Class (Time of Use)

	<u>Variable Charge Recovery</u>	<u>Service Charge Recovery</u>	<u>2003 RSVA Allocation</u>
(A) Allocated RSVA			-\$13,368
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$13,368	\$0	-\$13,368
(D) Number of kW	43,544		
(E) Incremental Distribution kW Rate (\$/kW)	-\$0.3070		

Intermediate Class

	<u>Variable Charge Recovery</u>	<u>Service Charge Recovery</u>	<u>2003 RSVA Allocation</u>
(A) Allocated RSVA			-\$18,164
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$18,164	\$0	-\$18,164
(D) Number of kW	59,638		
(E) Incremental Distribution kW Rate (\$/kW)	-\$0.3046		

Large User Class (Unmetered Scattered Load)

	<u>Variable Charge Recovery</u>	<u>Service Charge Recovery</u>	<u>2003 RSVA Allocation</u>
(A) Allocated RSVA			-\$291
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$291	\$0	-\$291
(D) Number of kW	539,628		
(E) Incremental Distribution kW Rate (\$/kW)	-\$0.0005		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$21
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$21	\$0	-\$21
(D) Number of kW	996		
(E) Incremental Distribution kW Rate (\$/kW)	-\$0.0206		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$1,057
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$1,057	\$0	-\$1,057
(D) Number of kW	5,107		
(E) Incremental Distribution kW Rate (\$/kW)	-\$0.2069		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Name of Utility:	LAKEFRONT UTILITIES INC.	2005.V1.1
License Number:	ED-1999-0180	RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca	
Phone Number:	(905) 372-2193	Extension:
Date:	REVISED March 1, 2005	

Approved Regulatory Asset Recovery from Non-RSVA Accounts (Sheet 4, Section 2) \$ 876,683.56

Distribution Revenue is used to allocate the approved final Regulatory Asset amounts related to the Non-RSVA accounts.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 Distribution Shares	2002 Regulatory Asset RSVA Allocations
Residential Class	0	56,052,340	7,438	\$1,602,427	46.9%	\$411,010
General Service < 50 KW Class	0	25,960,000	917	\$572,943	16.8%	\$146,955
General Service > 50 KW Non-Time of Use	245,483	134,438,171	136	\$1,124,244	32.9%	\$288,360
General Service > 50 KW Time of Use	43,544	24,804,954	1	\$31,028	0.9%	\$7,958
Intermediate Use	59,638	33,704,932	1	\$44,971	1.3%	\$11,535
Large Class User (Unmetered Scattered Load)	539,628	539,628	76	\$26,596	0.8%	\$6,822
Sentinel Lights	996	38,129	52	\$6,119	0.2%	\$1,569
Street Lighting	5,107	1,960,532	2,619	\$9,648	0.3%	\$2,475
TOTALS		277,498,686	11,240	\$3,417,976	1.00	\$876,684
						Allocated Total for Non-RSVA accounts =====> \$876,684

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$411,010
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$411,010	\$0	\$411,010
(D) Number of kWh	56,052,340		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0073		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$146,955
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$146,955	\$0	\$146,955
(D) Number of kWh	25,960,000		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0057		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

General Service > 50 kW Class (Non-Time of Use)

	<u>Variable Charge Recovery</u>	<u>Service Charge Recovery</u>	<u>2003 RSVA Allocation</u>
(A) Allocated RSVA			\$288,360
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$288,360	\$0	\$288,360
(D) Number of kW	245,483		
(E) Incremental Distribution kW Rate (\$/kW)	\$1.1747		

General Service > 50 kW Class (Time of Use)

	<u>Variable Charge Recovery</u>	<u>Service Charge Recovery</u>	<u>2003 RSVA Allocation</u>
(A) Allocated RSVA			\$7,958
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$7,958	\$0	\$7,958
(D) Number of kW	43,544		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.1828		

Intermediate Class

	<u>Variable Charge Recovery</u>	<u>Service Charge Recovery</u>	<u>2003 RSVA Allocation</u>
(A) Allocated RSVA			\$11,535
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$11,535	\$0	\$11,535
(D) Number of kW	59,638		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.1934		

Large User Class (Unmetered Scattered Load)

	<u>Variable Charge Recovery</u>	<u>Service Charge Recovery</u>	<u>2003 RSVA Allocation</u>
(A) Allocated RSVA			\$6,822
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$6,822	\$0	\$6,822
(D) Number of kW	539,628		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0126		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$1,569
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$1,569	\$0	\$1,569
(D) Number of kW	996		
(E) Incremental Distribution kW Rate (\$/kW)	\$1.5758		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$2,475
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$2,475	\$0	\$2,475
(D) Number of kW	5,107		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.4846		

SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

Name of Utility:	LAKEFRONT UTILITIES INC.	2005.V1.1
License Number:	ED-1999-0180	RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca	
Phone Number:	(905) 372-2193	Extension:
Date:	REVISED March 1, 2005	

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0175
MONTHLY SERVICE CHARGE (Per Customer)	\$9.81

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0143
MONTHLY SERVICE CHARGE (Per Customer)	\$26.24

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.7080
MONTHLY SERVICE CHARGE (Per Customer)	\$209.54

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.2526
MONTHLY SERVICE CHARGE (Per Customer)	\$1,016.18

INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.2158
MONTHLY SERVICE CHARGE (Per Customer)	\$1,829.33

SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

LARGE USE (Unmetered Scattered Load)

DISTRIBUTION KW RATE	\$0.0377 per kwh
MONTHLY SERVICE CHARGE (Per Customer)	\$11.65

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$6.0552
MONTHLY SERVICE CHARGE (Per Connection)	\$1.90

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$1.0675
MONTHLY SERVICE CHARGE (Per Connection)	\$0.16

SHEET 10 - Phase 2 Final Rate Riders

Name of Utility:	LAKEFRONT UTILITIES INC.	2005.V1.1
License Number:	ED-1999-0180	RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca	
Phone Number:	(905) 372-2193	Extension:
Date:	REVISED March 1, 2005	

This sheet is to be used by those distributors that have final approval of their Regulatory Asset Recovery - Phase 2 rate riders.

Class	Rate Rider per kWh (or kW)
Residential Class	
General Service < 50 KW Class	
General Service > 50 KW Non-Time of Use	
General Service > 50 KW Time of Use	
Intermediate Use	
Large Class User	
Sentinel Lights	
Street Lighting	

LAKEFRONT UTILITIES INC.
RP-2005-0013 EB-2005-0044
Schedule of Changed Distribution Rates and Charges
Effective April 1, 2005 until April 30, 2006

RESIDENTIAL

Monthly Service Charge	(per month)	\$9.81
Distribution Volumetric Rate	(per kWh)	\$0.0175

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$26.24
Distribution Volumetric Rate	(per kWh)	\$0.0143

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	\$209.54
Distribution Volumetric Rate	(per kW)	\$3.7080

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	\$1,016.18
Distribution Volumetric Rate	(per kW)	\$0.2526

INTERMEDIATE USE

Monthly Service Charge	(per month)	\$1,829.33
Distribution Volumetric Rate	(per kW)	\$0.2158

Unmetered Scattered Load

Monthly Service Charge	(per month)	\$11.65
Distribution Volumetric Rate	(per kWh)	\$0.0377

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	\$1.90
Distribution Volumetric Rate	(per kW)	\$6.0552

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	\$0.16
Distribution Volumetric Rate	(per kW)	\$1.0675

SHEET 12 - Current Rates as of April 1, 2004

Name of Utility:	LAKEFRONT UTILITIES INC.	2005.V1.1
License Number:	ED-1999-0180	RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca	
Phone Number:	(905) 372-2193	Extension:
Date:	REVISED March 1, 2005	

In order to calculate bill impacts on Sheet 13, enter your current rates as approved in your 2004 Rate Order.

You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

Distribution kWh Rate	\$0.0101
Monthly Service Charge (Per Customer)	\$12.05

RESIDENTIAL (TIME OF USE)

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

GENERAL SERVICE < 50 KW

Distribution kWh Rate	\$0.0095
Monthly Service Charge (Per Customer)	\$32.25

GENERAL SERVICE > 50 KW (NON TIME OF USE)

Distribution KW Rate	\$4.1940
Monthly Service Charge (Per Customer)	\$257.49

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	\$1.5642
Monthly Service Charge (Per Customer)	\$1,248.54

INTERMEDIATE USE

Distribution KW Rate	\$1.4706
Monthly Service Charge (Per Customer)	\$2,247.69

SHEET 12 - Current Rates as of April 1, 2004

LARGE USE

Distribution KW Rate	\$0.0204
Monthly Service Charge (Per Customer)	\$14.37

SENTINEL LIGHTS (NON TIME OF USE)

Distribution KW Rate	\$3.6195
Monthly Service Charge (Per Customer)	\$2.28

OR

SENTINEL LIGHTS (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

STREET LIGHTING (NON TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

OR

STREET LIGHTING (TIME OF USE)

Distribution KW Rate	\$1.2002
Monthly Service Charge (Per Customer)	\$0.19

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

Name of Utility:	LAKEFRONT UTILITIES INC.	2005.V1.0
License Number:	ED-1999-0180	RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca	
Phone Number:	(905) 372-2193	Extension:
Date:	REVISED March 1, 2005	

Monthly Consumption

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

		CURRENT 2004 BILL			FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
100										
	Monthly Service Charge	N/A	N/A	\$ 12.05	Monthly Service Charge	N/A	N/A	\$ 9.81		
	Distribution (kWh)	100	\$ 0.0101	\$ 1.01	Distribution (kWh)	100	\$ 0.0175	\$ 1.75		
			Sub-Total	\$ 13.06			Sub Total	\$ 11.56	\$ (1.50)	-11.47%
	Other Charges (kWh)	100	\$ 0.0239	\$ 2.39	Other Charges (kWh)	100	\$ 0.0239	\$ 2.39		
	Cost of Power (kWh)	100	\$ 0.0470	\$ 4.70	Cost of Power (kWh)	100	\$ 0.0470	\$ 4.70		
	Current 2004 Bill			\$ 20.15	Adjusted 2005 Bill			\$ 18.65	\$ (1.50)	-7.44%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
250										
	Monthly Service Charge	N/A	N/A	\$ 12.05	Monthly Service Charge	N/A	N/A	\$ 9.81		
	Distribution (kWh)	250	\$ 0.0101	\$ 2.53	Distribution (kWh)	250	\$ 0.0175	\$ 4.39		
			Sub-Total	\$ 14.58			Sub Total	\$ 14.19	\$ (0.38)	-2.62%
	Other Charges (kWh)	250	\$ 0.0239	\$ 5.98	Other Charges (kWh)	250	\$ 0.0239	\$ 5.98		
	Cost of Power (kWh)	250	\$ 0.0470	\$ 11.75	Cost of Power (kWh)	250	\$ 0.0470	\$ 11.75		
	Current 2004 Bill			\$ 32.30	Adjusted 2005 Bill			\$ 31.92	\$ (0.38)	-1.18%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
500										
	Monthly Service Charge	N/A	N/A	\$ 12.05	Monthly Service Charge	N/A	N/A	\$ 9.81		
	Distribution (kWh)	500	\$ 0.0101	\$ 5.05	Distribution (kWh)	500	\$ 0.0175	\$ 8.77		
			Sub-Total	\$ 17.10			Sub Total	\$ 18.58	\$ 1.48	8.65%
	Other Charges (kWh)	500	\$ 0.0239	\$ 11.95	Other Charges (kWh)	500	\$ 0.0239	\$ 11.95		
	Cost of Power (kWh)	500	\$ 0.0470	\$ 23.50	Cost of Power (kWh)	500	\$ 0.0470	\$ 23.50		
	Current 2004 Bill			\$ 52.55	Adjusted 2005 Bill			\$ 54.03	\$ 1.48	2.82%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
750										
	Monthly Service Charge	N/A	N/A	\$ 12.05		Monthly Service Charge	N/A	\$ 9.81		
	Distribution (kWh)	750	\$0.0101	\$ 7.58		Distribution (kWh)	750	\$ 13.16		
			Sub-Total	\$ 19.63			Sub Total	\$ 22.97	\$ 3.34	17.02%
	Other Charges (kWh)	750	0.0239	\$ 17.93		Other Charges (kWh)	750	\$ 17.93		
	Cost of Power (kWh)	750	0.0470	\$ 35.25		Cost of Power (kWh)	750	\$ 35.25		
	Current 2004 Bill			\$ 72.80		Adjusted 2005 Bill		\$ 76.14	\$ 3.34	4.59%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
1,000										
	Monthly Service Charge	N/A	N/A	\$ 12.05		Monthly Service Charge	N/A	\$ 9.81		
	Distribution (kWh)	1000	\$0.0101	\$ 10.10		Distribution (kWh)	1000	\$ 17.54		
			Sub-Total	\$ 22.15			Sub Total	\$ 27.35	\$ 5.20	23.48%
	Other Charges (kWh)	1000	0.0239	\$ 23.90		Other Charges (kWh)	1000	\$ 23.90		
	Cost of Power (kWh)	750	0.0470	\$ 35.25		Cost of Power (kWh)	750	\$ 35.25		
	Cost of Power (kWh)	250	0.0550	\$ 13.75		Cost of Power (kWh)	250	\$ 13.75		
	Current 2004 Bill			\$ 95.05		Adjusted 2005 Bill		\$ 100.25	\$ 5.20	5.47%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
1,500										
	Monthly Service Charge	N/A	N/A	\$ 12.05		Monthly Service Charge	N/A	\$ 9.81		
	Distribution (kWh)	1500	\$0.0101	\$ 15.15		Distribution (kWh)	1500	\$ 26.32		
			Sub-Total	\$ 27.20			Sub Total	\$ 36.12	\$ 8.92	32.81%
	Other Charges (kWh)	1500	0.0239	\$ 35.85		Other Charges (kWh)	1500	\$ 35.85		
	Cost of Power (kWh)	750	0.0470	\$ 35.25		Cost of Power (kWh)	750	\$ 35.25		
	Cost of Power (kWh)	750	0.0550	\$ 41.25		Cost of Power (kWh)	750	\$ 41.25		
	Current 2004 Bill			\$ 139.55		Adjusted 2005 Bill		\$ 148.47	\$ 8.92	6.39%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
2,000										
	Monthly Service Charge	N/A	N/A	\$ 12.05		Monthly Service Charge	N/A	\$ 9.81		
	Distribution (kWh)	2000	\$0.0101	\$ 20.20		Distribution (kWh)	2000	\$ 35.09		
			Sub-Total	\$ 32.25			Sub Total	\$ 44.90	\$ 12.65	39.21%
	Other Charges (kWh)	2000	0.0239	\$ 47.80		Other Charges (kWh)	2000	\$ 47.80		
	Cost of Power (kWh)	750	0.0470	\$ 35.25		Cost of Power (kWh)	750	\$ 35.25		
	Cost of Power (kWh)	1,250	0.0550	\$ 68.75		Cost of Power (kWh)	1,250	\$ 68.75		
	Current 2004 Bill			\$ 184.05		Adjusted 2005 Bill		\$ 196.70	\$ 12.65	6.87%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

CURRENT 2004 BILL				FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL (kWh)	kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
1,000									
	Monthly Service Charge	N/A	N/A	\$ 32.25	Monthly Service Charge	N/A	N/A	\$ 26.24	
	Distribution (kWh)	1000	\$ 0.0095	\$ 9.50	Distribution (kWh)	1000	\$ 0.0143	\$ 14.32	
			Sub-Total	\$ 41.75			Sub Total	\$ 40.56	\$ (1.19) -2.85%
	Other Charges (kWh)	1000	\$ 0.0229	\$ 22.90	Other Charges (kWh)	1000	\$ 0.0229	\$ 22.90	
	Cost of Power (kWh)	1000	\$ 0.0470	\$ 47.00	Cost of Power (kWh)	1000	\$ 0.0470	\$ 47.00	
	Current 2004 Bill			\$ 111.65	Adjusted 2005 Bill			\$ 110.46	\$ (1.19) -1.06%

ENTER DESIRED CONSUMPTION LEVEL (kWh)	kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
2,000									
	Monthly Service Charge	N/A	N/A	\$ 32.25	Monthly Service Charge	N/A	N/A	\$ 26.24	
	Distribution (kWh)	2000	\$ 0.0095	\$ 19.00	Distribution (kWh)	2000	\$ 0.0143	\$ 28.65	
			Sub-Total	\$ 51.25			Sub Total	\$ 54.88	\$ 3.63 7.09%
	Other Charges (kWh)	2000	\$ 0.0229	\$ 45.80	Other Charges (kWh)	2,000	\$ 0.0229	\$ 45.80	
	Cost of Power (kWh)	750	\$ 0.0470	\$ 35.25	Cost of Power (kWh)	750	\$ 0.0470	\$ 35.25	
	Cost of Power (kWh)	1,250	\$ 0.0550	\$ 68.75	Cost of Power (kWh)	1,250	\$ 0.0550	\$ 68.75	
	Current 2004 Bill			\$ 201.05	Adjusted 2005 Bill			\$ 204.68	\$ 3.63 1.81%

ENTER DESIRED CONSUMPTION LEVEL (kWh)	kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
5,000									
	Monthly Service Charge	N/A	N/A	\$ 32.25	Monthly Service Charge	N/A	N/A	\$ 26.24	
	Distribution (kWh)	5000	\$ 0.0095	\$ 47.50	Distribution (kWh)	5000	\$ 0.0143	\$ 71.61	
			Sub-Total	\$ 79.75			Sub Total	\$ 97.85	\$ 18.10 22.70%
	Other Charges (kWh)	5000	\$ 0.0229	\$ 114.50	Other Charges (kWh)	5,000	\$ 0.0229	\$ 114.50	
	Cost of Power (kWh)	750	\$ 0.0470	\$ 35.25	Cost of Power (kWh)	750	\$ 0.0470	\$ 35.25	
	Cost of Power (kWh)	4,250	\$ 0.0550	\$ 233.75	Cost of Power (kWh)	4,250	\$ 0.0550	\$ 233.75	
	Current 2004 Bill			\$ 463.25	Adjusted 2005 Bill			\$ 481.35	\$ 18.10 3.91%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL (kWh)	CURRENT 2004 BILL			FUTURE 2005 BILL			IMPACT (\$)	IMPACT (%)
	kWh	RATE \$/kWh	CHARGE (\$)	kWh	RATE \$/kWh	CHARGE (\$)		
10,000								
	Monthly Service Charge	N/A	N/A	\$ 32.25	Monthly Service Charge	N/A	N/A	\$ 26.24
	Distribution (kWh)	10000	\$0.0095	\$ 95.00	Distribution (kWh)	10000	\$0.0143	\$ 143.23
			Sub-Total	\$ 127.25			Sub Total	\$ 169.47
	Other Charges (kWh)	10000	\$0.0229	\$ 229.00	Other Charges (kWh)	10,000	\$0.0229	\$ 229.00
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25
	Cost of Power (kWh)	9,250	\$0.0550	\$ 508.75	Cost of Power (kWh)	9,250	\$0.0550	\$ 508.75
	Current 2004 Bill			\$ 900.25	Adjusted 2005 Bill			\$ 942.47
								\$ 42.22
								33.18%
								4.69%

ENTER DESIRED CONSUMPTION LEVEL (kWh)	CURRENT 2004 BILL			FUTURE 2005 BILL			IMPACT (\$)	IMPACT (%)
	kWh	RATE \$/kWh	CHARGE (\$)	kWh	RATE \$/kWh	CHARGE (\$)		
15,000								
	Monthly Service Charge	N/A	N/A	\$ 32.25	Monthly Service Charge	N/A	N/A	\$ 26.24
	Distribution (kWh)	15000	\$0.0095	\$ 142.50	Distribution (kWh)	15000	\$0.0143	\$ 214.84
			Sub-Total	\$ 174.75			Sub Total	\$ 241.08
	Other Charges (kWh)	15000	\$0.0229	\$ 343.50	Other Charges (kWh)	15,000	\$0.0229	\$ 343.50
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25
	Cost of Power (kWh)	14,250	\$0.0550	\$ 783.75	Cost of Power (kWh)	14,250	\$0.0550	\$ 783.75
	Current 2004 Bill			\$ 1,337.25	Adjusted 2005 Bill			\$ 1,403.58
								\$ 66.33
								37.96%
								4.96%

GENERAL SERVICE > 50 KW to 3000 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$3.91/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

ENTER DESIRED CONSUMPTION LEVEL	CURRENT 2004 BILL			FUTURE 2005 BILL			IMPACT (\$)	IMPACT (%)
	kw/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	kw/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		
60								
	Monthly Service Charge	N/A	N/A	\$ 257.49	Monthly Service Charge	N/A	N/A	\$ 209.54
	Distribution (kW)	60	\$4.1940	\$ 251.64	Distribution (kW)	60	\$3.7080	\$ 222.48
			Sub-Total	\$ 509.13			Sub Total	\$ 432.02
	Other Charges (kW)	60	\$3.9100	\$ 234.60	Other Charges (kW)	60.00	\$3.9100	\$ 234.60
	Other Charges (kWh)	15,000	\$0.0132	\$ 198.00	Other Charges (kWh)	15,000	\$0.0132	\$ 198.00
	Cost of Power (kWh)	750	\$0.0550	\$ 41.25	Cost of Power (kWh)	750	\$0.0550	\$ 41.25
	Current 2004 Bill			\$ 982.98	Adjusted 2005 Bill			\$ 905.87
								\$ (77.11)
								-15.15%
								-7.84%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	kWh									
100	Monthly Service Charge	N/A	N/A	\$ 257.49		N/A	N/A	\$ 209.54		
	Distribution (kW)	100	\$4.1940	\$ 419.40		100	\$3.7080	\$ 370.80		
40,000			Sub-Total	\$ 676.89			Sub Total	\$ 580.33	\$ (96.56)	-14.26%
	Other Charges (kW)	100	\$3.9100	\$ 391.00		100.00	\$3.9100	\$ 391.00		
	Other Charges (kWh)	40,000	\$0.0132	\$ 528.00		40,000	\$0.0132	\$ 528.00		
	Cost of Power (kWh)	40,000	\$0.0550	\$ 2,200.00		40,000	\$0.0550	\$ 2,200.00		
	Current 2004 Bill			\$ 3,795.89				\$ 3,699.33	\$ (96.56)	-2.54%
	Adjusted 2005 Bill									

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	kWh									
500	Monthly Service Charge	N/A	N/A	\$ 257.49		N/A	N/A	\$ 209.54		
	Distribution (kW)	500	\$4.1940	\$ 2,097.00		500	\$3.7080	\$ 1,853.98		
100,000			Sub-Total	\$ 2,354.49			Sub Total	\$ 2,063.51	\$ (290.98)	-12.36%
	Other Charges (kW)	500	\$3.9100	\$ 1,955.00		500.00	\$3.9100	\$ 1,955.00		
	Other Charges (kWh)	100,000	\$0.0132	\$ 1,320.00		100,000	\$0.0132	\$ 1,320.00		
	Cost of Power (kWh)	100,000	\$0.0550	\$ 5,500.00		100,000	\$0.0550	\$ 5,500.00		
	Current 2004 Bill			\$ 11,129.49				\$ 10,838.51	\$ (290.98)	-2.61%
	Adjusted 2005 Bill									

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	kWh									
1,000	Monthly Service Charge	N/A	N/A	\$ 257.49		N/A	N/A	\$ 209.54		
	Distribution (kW)	1,000	\$4.1940	\$ 4,194.00		1000	3.7080	\$ 3,707.95		
400,000			Sub-Total	\$ 4,451.49			Sub Total	\$ 3,917.49	\$ (534.00)	-12.00%
	Other Charges (kW)	1,000	3.9100	\$ 3,910.00		1,000.00	3.9100	\$ 3,910.00		
	Other Charges (kWh)	400,000	0.0132	\$ 5,280.00		400,000	0.0132	\$ 5,280.00		
	Cost of Power (kWh)	400,000	0.0550	\$ 22,000.00		400,000	0.0550	\$ 22,000.00		
	Current 2004 Bill			\$ 35,641.49				\$ 35,107.49	\$ (534.00)	-1.50%
	Adjusted 2005 Bill									

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	kWh									
3,000		Monthly Service Charge	N/A	N/A	\$ 257.49	Monthly Service Charge	N/A	N/A	\$ 209.54	
		Distribution (kW)	3,000	\$4.1940	\$ 12,582.00	Distribution (kW)	3000	\$ 3.7080	\$ 11,123.85	
1,000,000				Sub-Total	\$ 12,839.49			Sub Total	\$ 11,333.39	\$ (1,506.10) -11.73%
		Other Charges (kW)	3,000	3.9100	\$ 11,730.00	Other Charges (kW)	3,000.00	3.9100	\$ 11,730.00	
		Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00	Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00	
		Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00	Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00	
		Current 2004 Bill			\$ 92,769.49	Adjusted 2005 Bill			\$ 91,263.39	\$ (1,506.10) -1.62%

INTERMEDIATE CLASS (> 3000 KW to 5000 KW)

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.2138/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

		CURRENT 2004 BILL			FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	kWh									
3,000		Monthly Service Charge	N/A	N/A	\$ 2,247.69	Monthly Service Charge	N/A	N/A	\$ 1,829.33	
		Distribution (kW)	3,000	\$1.4706	\$ 4,411.80	Distribution (kW)	3000	\$0.22	\$ 647.27	
800,000				Sub-Total	\$ 6,659.49			Sub Total	\$ 2,476.60	\$ (4,182.89) -62.81%
		Other Charges (kW)	3,000	4.2138	\$ 12,641.40	Other Charges (kWh)	3,000.00	4.2138	\$ 12,641.40	
		Other Charges (kWh)	800,000	0.0132	\$ 10,560.00	Other Charges (kWh)	800,000	0.0132	\$ 10,560.00	
		Cost of Power (kWh)	800,000	0.0550	\$ 44,000.00	Cost of Power (kWh)	800,000	0.0550	\$ 44,000.00	
		Current 2004 Bill			\$ 73,860.89	Adjusted 2005 Bill			\$ 69,678.00	\$ (4,182.89) -5.663%

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	kWh									
3,000		Monthly Service Charge	N/A	N/A	\$ 2,247.69	Monthly Service Charge	N/A	N/A	\$ 1,829.33	
		Distribution (kW)	3,000	\$1.4706	\$ 4,411.80	Distribution (kW)	3000	\$0.22	\$ 647.27	
1,000,000				Sub-Total	\$ 6,659.49			Sub Total	\$ 2,476.60	\$ (4,182.89) -62.81%
		Other Charges (kW)	3,000	4.2138	\$ 12,641.40	Other Charges (kWh)	3,000.00	4.2138	\$ 12,641.40	
		Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00	Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00	
		Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00	Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00	
		Current 2004 Bill			\$ 87,500.89	Adjusted 2005 Bill			\$ 83,318.00	\$ (4,182.89) -4.780%

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	kWh									
4,000		Monthly Service Charge	N/A	N/A	\$ 2,247.69	Monthly Service Charge	N/A	N/A	\$ 1,829.33	
		Distribution (kW)	4,000	\$1.4706	\$ 5,882.40	Distribution (kW)	4000	\$0.22	\$ 863.03	
1,200,000				Sub-Total	\$ 8,130.09			Sub Total	\$ 2,692.36	\$ (5,437.73) -66.88%
		Other Charges (kW)	4,000	4.2138	\$ 16,855.20	Other Charges (kWh)	4,000.00	4.2138	\$ 16,855.20	
		Other Charges (kWh)	1,200,000	0.0132	\$ 15,840.00	Other Charges (kWh)	1,200,000	0.0132	\$ 15,840.00	
		Cost of Power (kWh)	1,200,000	0.0550	\$ 66,000.00	Cost of Power (kWh)	1,200,000	0.0550	\$ 66,000.00	
		Current 2004 Bill			\$ 106,825.29	Adjusted 2005 Bill			\$ 101,387.56	\$ (5,437.73) -5.09%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	4,000	Monthly Service Charge	N/A	N/A	\$ 2,247.69	Monthly Service Charge	N/A	N/A	\$ 1,829.33	
kWh	1,800,000	Distribution (kW)	4,000	\$1.4706	\$ 5,882.40	Distribution (kW)	4000	\$0.2158	\$ 863.03	
				Sub-Total	\$ 8,130.09			Sub Total	\$ 2,692.36	\$ (5,437.73) -66.88%
		Other Charges (kW)	4,000	4.2138	\$ 16,855.20	Other Charges (kWh)	4,000.00	4.2138	\$ 16,855.20	
		Other Charges (kWh)	1,800,000	0.0132	\$ 23,760.00	Other Charges (kWh)	1,800,000	0.0132	\$ 23,760.00	
		Cost of Power (kWh)	1,800,000	0.0550	\$ 99,000.00	Cost of Power (kWh)	1,800,000	0.0550	\$ 99,000.00	
		Current 2004 Bill			\$ 147,745.29	Adjusted 2005 Bill			\$ 142,307.56	\$ (5,437.73) -3.680%

(Unmetered Scattered Load)

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$0.047369/kWh, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

		CURRENT 2004 BILL			FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	0	Monthly Service Charge	N/A	N/A	\$ 14.37	Monthly Service Charge	N/A	N/A	\$ 11.65	
kWh	500	Distribution (kWh)	500	\$0.0204	\$ 10.20	Distribution (kW)	500	\$0.0377	\$ 18.84	
				Sub-Total	\$ 24.57			Sub Total	\$ 30.49	\$ 5.92 24.11%
		Other Charges (kW)	0	0.0000	\$ -	Other Charges (kWh)	0.00	0.0000	\$ -	
		Other Charges (kWh)	500	\$ 0.0229	\$ 11.45	Other Charges (kWh)	500	0.0229	\$ 11.45	
		Cost of Power (kWh)	500	0.0470	\$ 23.50	Cost of Power (kWh)	500	0.0470	\$ 23.50	
		Current 2004 Bill			\$ 59.52	Adjusted 2005 Bill			\$ 65.44	\$ 5.92 9.95%

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
kW	0	Monthly Service Charge	N/A	N/A	\$ 14.37	Monthly Service Charge	N/A	N/A	\$ 11.65	
kWh	1,000	Distribution (kWh)	1,000	\$0.0204	\$ 20.40	Distribution (kW)	1000	\$0.0377	\$ 37.68	
				Sub-Total	\$ 34.77			Sub Total	\$ 49.33	\$ 14.56 41.88%
		Other Charges (kW)	0	0.0474	\$ -	Other Charges (kWh)	0.00	0.0474	\$ -	
		Other Charges (kWh)	1,000	0.0229	\$ 22.90	Other Charges (kWh)	1,000	0.0229	\$ 22.90	
		Cost of Power (kWh)	750	0.0470	\$ 35.25	Cost of Power (kWh)	750	0.0470	\$ 35.25	
		Cost of Power (kWh)	250	0.0550	\$ 13.75	Cost of Power (kWh)	250	0.0550	\$ 13.75	
		Current 2004 Bill			\$ 106.67	Adjusted 2005 Bill			\$ 121.23	\$ 14.56 13.65%

Appendix 10

2005 Approved PLS Model

	A	B	C	D	E
1	PILs TAXES - EB-2008-0381				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Lakefront Utilities Inc.			Colour Code	
4	Reporting period: 2005			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2005	
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
31	Rate Base (wires-only)			13,988,892	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,198,149	
43	1999 return from RUD Sheet #7			683,673	683,673
45	Total Incremental revenue			514,476	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			177,858	177,858
48	Amount allowed in 2002			165,126	165,126
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM		100.00%	165,688	165,688
52	Other Board-approved changes to MARR or incremental revenue				
53					0
54	Total Regulatory Income				1,192,345
56	Equity			6,994,446	
58	Return at target ROE			691,051	
60	Debt			6,994,446	
62	Deemed interest amount in 100% of MARR			507,097	
64	Phase-in of interest - Year 1 (2001)			364,629	
65	$((D43+D47)/D41)*D61$				
66	Phase-in of interest - Year 2 (2002)			434,516	
67	$((D43+D47+D48)/D41)*D61$				
68	Phase-in of interest - Year 3 (2003) and forward			434,516	
69	$((D43+D47+D48)/D41)*D61$ (due to Bill 210)				
70	Phase-in of interest - 2005			507,097	
71					
72					

Appendix 11
2005 Signed Decision

Ontario Energy
Board
P.O. Box 2319
26th. Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

Commission de l'Énergie
de l'Ontario
C.P. 2319
26e étage
2300, rue Yonge
Toronto ON M4P 1E4
Téléphone: 416- 481-1967
Télécopieur: 416- 440-7656
Numéro sans frais: 1-888-632-6273



BY PRIORITY POST

March 28, 2005

Bruce Craig
President
Lakefront Utilities Inc.
207 Division St.
P.O. Box 577
Cobourg, ON
K9A 4L3

Dear Mr. Craig:

**Re: 2005 Electricity Distribution Rates
Board Decision and Order
Board File No. RP-2005-0013\EB-2005-0044**

The Board has now issued its Decision and Order for the above referenced proceeding and a copy is enclosed

Yours truly,

A handwritten signature in black ink, appearing to read "P. O'Dell", written over a horizontal line.

Peter H. O'Dell
Assistant Board Secretary



RP-2005-0013
EB-2005-0044

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by
Lakefront Utilities Inc. for an order or orders
approving or fixing just and reasonable rates.

BEFORE: Gordon Kaiser
Vice Chair and Presiding Member

Paul Vlahos
Member

Pamela Nowina
Member

DECISION AND ORDER

Background and Application

In November 2003 the Ontario government announced that it would permit local distribution companies to apply to the Board for the next installment of their allowable return on equity beginning March 1, 2005. The Government also indicated that the Board's approval would be conditional on a financial commitment to reinvest in conservation and demand management initiatives, an amount equal to one year's incremental returns.

Also in November 2003, the Government announced, in conjunction with the introduction of Bill 4, the *Ontario Energy Board Amendment Act, (Electricity Pricing), 2003*, that electricity distributors could start recovering Regulatory Assets in their rates, beginning March 1, 2004, over a four year period.

In February and March, 2004, the Board approved the applications of distributors to recover 25% of their December 31, 2002 Regulatory Asset balances (or additional amounts for rate stability) in their distribution rates on an interim basis effective March 1, 2004 and implemented on April 1, 2004.

On December 20, 2004 the Board issued filing guidelines to all electricity distribution utilities for the April 1, 2005 distribution rate adjustments. The guidelines allowed the applicants to recover three types of costs. These costs concern (i) the rate recovery of the third tranche of the allowable return on equity (Market Adjusted Revenue Requirement or "MARR"), (ii) the 2005 proxy allowance for payments in lieu of taxes ("PILs") and (iii) a second installment of the recovery of Regulatory Assets.

A generic Notice of the proceeding was published on January 25, 2005 in major newspapers in the province, which provided a 14 day period for submissions from interested parties. On February 4, 2005, the Board issued Procedural Order No. 1, providing for an extension for submissions until February 16, 2005 and also providing for reply submissions from applicants and other parties.

The Applicant filed an application for adjustments to their rates for the following amounts:

MARR: \$ 171,492

2005 PILs Proxy: \$ 371,064

Regulatory Assets Second Tranche: \$ 529,207

The MARR amount in the application was not consistent with the Applicant's approved Conservation and Demand Management plan.

Submissions

The Board received one submission which addressed the 2005 rate setting process in general. This submission was made by School Energy Coalition (SEC). SEC objected to the guideline which caused the recovery of the 2005 PILs proxy to be reflected only on the variable charge. SEC was also concerned that monthly service charges and overall distribution charges varied significantly between utilities across the province. SEC also raised concerns regarding the consistency of, and access to, information on the applications as filed by the utilities.

Reply submissions to SEC's general submissions were received from the Coalition of Large Distributors, the Electricity Distributors Association, Hydro One Networks, and the LDC Coalition (a group of 7 distributors). These parties generally argued against the recommendations put forward by SEC, by and large indicating that the Board's existing processes for 2006 and 2007 have been planned to address these issues going forward and that these issues should not be added to the 2005 rates adjustment process.

The Applicant was not specifically named in any of these submissions.

The full record of the proceeding is available for review at the Board's offices.

Board Findings

The Board first addresses the general submission of SEC. While SEC raises important issues regarding electricity distribution rates, the Board has put in place a process which will address most of the issues raised by SEC on a comprehensive basis with coordinated cost of service, cost allocation and cost of capital studies for all distributors in 2006, 2007 and 2008. The Board does agree that unless there are compelling reasons to diverge from the Board's original filing guidelines for the 2005 distribution rate adjustment process, distributors should follow the guidelines in their applications.

As a result, the Board adjusted the applied-for amounts by reducing the MARR recovery to the level that corresponds to the approved C&DM plan, adjusted the PILs proxy to reflect the reduced MARR amount and also corrected an error in the Regulatory Asset recovery, resulting in the following approved amounts:

MARR: \$ 165,688

2005 PILs Proxy: \$ 368,863

Regulatory Assets Second Tranche: \$ 727,132

Subject to these adjustments, the Board finds that the application conforms with earlier decisions of the Board (including approval for the Applicant's Conservation and Demand Management plan), directives and guidelines.

The Board will issue a separate decision on cost awards.

THE BOARD ORDERS THAT:

- 1) The rate schedule attached as Appendix "A" is approved effective March 1, 2005, to be implemented on April 1, 2005. All other rates currently in effect that are not shown on the attached schedule remain in force. If the Applicant's billing system is not capable of prorating to accommodate the April 1, 2005 implementation date, the new rates shall be implemented with the first billing cycle for electricity consumed or estimated to have been consumed after April 1, 2005.

- 2) The Applicant shall notify its customers of the rate changes, no later than with the first bill reflecting the new rates and include the brochure provided by the Board.

DATED at Toronto, March 28, 2005

ONTARIO ENERGY BOARD



Peter H. O'Dell
Assistant Board Secretary

Appendix "A"

RP-2005-0013
EB-2005-0044

March 28, 2005

ONTARIO ENERGY BOARD

Lakefront Utilities Inc.
Schedule of Changed Distribution Rates and Charges

RP-2005-0013

EB-2005-0044

Effective Date: March 1, 2005
 Implementation Date: April 1, 2005

RESIDENTIAL

Monthly Service Charge	(per month)	\$9.81
Distribution Volumetric Rate	(per kWh)	\$0.0176

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$26.24
Distribution Volumetric Rate	(per kWh)	\$0.0143

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	\$209.54
Distribution Volumetric Rate	(per kW)	\$3.71

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	\$1,016.18
Distribution Volumetric Rate	(per kW)	\$0.25

GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	\$1,829.33
Distribution Volumetric Rate	(per kW)	\$0.22

UNMETERED SCATTERED LOAD

Monthly Service Charge	(per month)	\$11.65
Distribution Volumetric Rate	(per kWh)	\$0.0377

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per connection)	\$1.90
Distribution Volumetric Rate	(per kW)	\$6.06

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per connection)	\$0.16
Distribution Volumetric Rate	(per kW)	\$1.07

The rates on this schedule include an interim recovery of Regulatory Assets.

Appendix 12

2001 SIMPILS True-Up Model

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP				Version 2004.2
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: Lakefront Utilities Inc.				
4	Reporting period: Dec. 31, 2001				
5					
6	Days in reporting period:	92	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
17	Is the utility a non-profit corporation?		Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes	
20	shared among the corporate group?	LCT	Y/N	no	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2004	
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			13,988,892	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,198,149	
43	1999 return from RUD Sheet #7			683,673	683,673
45	Total Incremental revenue			514,476	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			177,858	177,858
48	Amount allowed in 2002				0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				861,531
54					
55	Equity			6,994,446	
56					
57	Return at target ROE			691,051	
58					
59	Debt			6,994,446	
60					
61	Deemed interest amount in 100% of MARR			507,097	
62					
63	Phase-in of interest - Year 1 (2001)			364,629	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)			364,629	
66	((D43+D47+D48)/D41)*D61				
67	Phase-in of interest - Year 3 (2003) and forward			364,629	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					

	A	B	C	D	E	F	G	H	I	J	K	L
SECTION 93 PIL TAX CROSS-UP "SMPRC"	ITEM	Initial Estimate							M of F Error	M of F Error	M of F Error	
TAX CALCULATIONS (TAXCALC)									Variance	Variance	Variance	
(Where only Business - see Tab TAXREC)									LC	LC	LC	(Auto)
RRR # 2.1.8									LC	LC	LC	Explanation
												Version 2004.2
Utility Name: Lakefront Utilities Inc.												
Reporting period - Dec. 31, 2001												Column
Days in reporting period:	32	days										Row(s)
Total days in the calendar year:	365	days										From
												TAXREC
II CORPORATE INCOME TAXES												
Regulatory Net Income - REGINFO E53 (40% of 1999 return from RUP 1)	1	215,383							-863,306			-747,922
BOOK TO TAX ADJUSTMENTS												
Additions:												
Depreciation & Amortization	2	183,614							-18,184			165,430
Employee Benefit Plans - Accrued, Not Paid	3								0			0
Tax reserves - beginning of year	4								0			0
Reserves from financial statements - end of year	5								0			0
Regulatory Adjustments - increase in income	6								0			0
Other Additions (See Tab entitled "TAXREC")									0			0
Material Items from "TAXREC" worksheet	6								0			0
Other Additions (not "Material") "TAXREC"	6								0			0
Material Items from "TAXREC" worksheet	6								0			0
Other Additions (not "Material") "TAXREC"	6								0			0
Deductions - input positive numbers												
Special Cost Allowance and LSC	7	58,646							45,751			104,397
Employee Benefit Plans - Paid Amounts	8								0			0
Items Capitalized for Regulatory Purposes	9	0							0			0
Regulatory Adjustments - deduction for tax purposes in Item 5	10	0							0			0
Interest Expense Deemed/ Incurred (25% of 2001 phase-in of interest)	11	91,157							65,591			156,748
Tax reserves - end of year	4								0			0
Reserves from financial statements - beginning of year	5								0			0
Contributions to deferred income plans	3								0			0
Contributions to pension plans	3								0			0
Interest capitalized for accounting but deducted for tax	11								44,248			44,248
Other Deductions (See Tab entitled "TAXREC")									0			0
Material Items from "TAXREC" worksheet	12								0			0
Other Deductions (not "Material") "TAXREC"	12								0			0
Material Items from "TAXREC" worksheet	12								0			0
Other Deductions (not "Material") "TAXREC"	12								0			0
TAXABLE INCOME (LOSS)		249,184							-815,897	Before loss CTF		-877,883
BLENDED INCOME TAX RATE												
Tab Tax Rates	13	40.62%							-40.6200%			0.00%
REGULATORY INCOME TAX		101,223							-101,223	Actual		0
Miscellaneous Tax Credits	14								0	Actual		0
Total Regulatory Income Tax		101,223							-101,223	Actual		0
III CAPITAL TAXES												
Ontario												
Basic	15	13,988,892							6,865,324			7,133,518
Less: Exemption - Tax Rates - Regulatory Table 1 - Actual Table 3	16	5,000,000							-5,000,000			0
Taxable Capital	17	8,988,892							-11,865,324			7,133,518
Rate - Tax Rates - Regulatory Table 1 - Actual Table 3	17	0.3000%							0.0000%			0.3000%
Ontario Capital Tax		6,742							-1,348			5,394
Federal Large Corporations Tax												
Basic	18	13,988,892							-11,662,146			2,306,746
Less: Exemption - Tax Rates - Regulatory Table 1 - Actual Table 3	18	10,500,000							-10,500,000			0
Taxable Capital	17	3,488,892							-21,682,146			2,306,746
Rate - Tax Rates - Regulatory Table 1 - Actual Table 3	20	0.2250%							0.0000%			0.2250%
Ontario Amount of LCT before surtax (other (Taxable Capital x Rate))		2,862							-64			1,308
Less: Federal Surtax - 1.12% x Taxable Income	21	2,791							-2,791			0
Net LCT		0							-3,745			1,308
III INCLUSION IN RATES												
Income Tax Rate used for gross-up (exclude surtax)		40.62%										
Income Tax surtax (as possessed-up)	22	170,466							Actual 2001			0
LCT (gross-up is possessed-up)	23	0							Actual 2001			1,308
Ontario Capital Tax (no gross-up since it is deductible)	24	6,742							Actual 2001			5,394
Total PILs for Rate Adjustment - MUST AGREE WITH 2002	25	177,207							Actual 2001			6,702
RAM DECISION												

	A	B	C	D	E	F	G	H	I	J	K	L
SECTION 93 PILL TAX GROSS-UP "SMIPRC"	ITEM	Initial Estimate							M of F Filings	M of F Filings	M of F Filings	
TAX CALCULATIONS (TAXCALC)									Variance	Variance	Variance	
(Where only "Business" type Tax (TAXREC))									KC	Explanation	(Auto)	
RRR # 2.1.1											Version 2004.2	
100	IV FUTURE TRUE-UPS											
101	IV a) Calculation of the True-up Variance								DR(CR)			
102	In Additions											
103	Employee Benefit Plans - Accrued, Not Paid	3							0			
104	Tax reserves deducted in prior year	4							0			
105	Reserves from financial statements-end of year	4							0			
106	Regulatory Adjustments	5							0			
107	Other additions "Material" Items TAXREC	6							0			
108	Other additions "Material" Items TAXREC 2	6							0			
109	In Deductions - legislative amendments											
110	Employee Benefit Plans - Paid Amounts	8							0			
111	Items Capitalized for Regulatory Purposes	9							0			
112	Regulatory Adjustments	10							0			
113	Interest Adjustment for tax purposes (See Below - cell 1205)	11							0			
114	Tax Interest claimed in current year	4							0			
115	Reserves from FRS beginning of year	4							0			
116	Contributions to deferred income plans	3							0			
117	Contributions to pension plans	3							0			
118	Other deductions "Material" Items TAXREC	12							0			
119	Other deductions "Material" Items TAXREC 2	12							0			
120	Total TRUE-UPS before tax effect	26							0		No true-ups	
121	Income Tax Rate for True-up = legislated rate for the year								40.62%			
122	Income Tax Effect on True-up adjustments								0			
123	Less: Miscellaneous Tax Credits	14							0			
124	Total Income Tax on True-ups								0			
125	Income Tax Rate used for gross-up (exclude surtax)								0			
126	TRUE-UP VARIANCE ADJUSTMENT								0			
127	IV b) Calculation of the Deferral Account Variance caused by changes in legislation											
128	REGULATORY TAXABLE INCOME (LOSSES) (as reported in the initial estimate column)								249,194			
129	REVISED CORPORATE INCOME TAX RATE								40.62%			
130	REVISED REGULATORY INCOME TAX								101,223			
131	Less: Revised Miscellaneous Tax Credits								0			
132	Total Revised Regulatory Income Tax								101,223			
133	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)								101,223			
134	Regulatory Income Tax Variance								0		No tax rate changes - no true-up	
135	Ontario Capital Tax											
136	Base								13,988,892			
137	Less: Exemption								9,900,000			
138	Revised deemed taxable capital								8,988,892			
139	Rate								0.3000%			
140	Revised Ontario Capital Tax								6,742			
141	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)								6,742			
142	Regulatory Ontario Capital Tax Variance								0		No tax rate or exemption changes - no true-up	
143	Federal LCT											
144	Base								13,988,892			
145	Less: Exemption from Lab. Tax Rates, Table 2, cell C40								10,000,000			
146	Revised Federal LCT								3,988,892			
147	Rate (as a result of legislative changes) tab "Tax Rates" cell C51								0.2500%			
148	Gross Amount								2,244			
149	Less: Federal surtax								2,791			
150	Revised Net LCT								0			
151	Less: Federal LCT reported in the initial estimate column (Cell C82)								0			
152	Regulatory Federal LCT Variance								0		No tax rate or exemption changes - no true-up	
153	Actual Income Tax Rate used for gross-up (exclude surtax)								0			
154	Income Tax (grossed-up)								0			
155	LCT (grossed-up)								0			
156	Ontario Capital Tax								0			
157	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT								0			
158	TRUE-UP VARIANCE (from cell 1130)								0			
159	Total Deferral Account Entry (Positive Entry = Debit)								0			
160	(Deferral Account Variance + True-up Variance)								0			
161												
162	VI INTEREST PORTION OF TRUE-UP											
163	Variance Caused By Phase-in of Deemed Debt											
164	Total deemed interest (REGINFO)								507,097			
165	Interest phased-in (Cell C36)								91,157			
166	Variance due to phase-in of debt component of MARR in rates according to the Board's decision								415,940			
167	Other Interest Variances (i.e. Borrowation Levels)								0			
168	Above Deemed Debt per Rate Handbook)								0			
169	Interest deducted on MoF filings (Cell 2.16(K41) Adjusted)								171,303			
170	Total deemed interest (REGINFO CELL 1261)								507,097			
171	Variance caused by excess debt								0			
172	Interest Adjustment for Tax Purposes (carry forward to Cell 1110)								0			
173	Total Interest Variance								415,940			

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
6	Section A: Identification:					
7	Utility Name: Lakefront Utilities Inc.					
8	Reporting period: Dec. 31, 2001					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		92	days		
12						
13	Please enter the Materiality Level :		4,372	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	Income:					
31	Energy Sales	+	4,815,398		4,815,398	
32	Distribution Revenue	+			0	
33	Other Income	+	79,425		79,425	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	5,062,100		5,062,100	
40	Administration	-	178,469		178,469	
41	Customer billing and collecting	-	53,571		53,571	
42	Operations and maintenance	-	173,173		173,173	
43	Amortization	-	165,432		165,432	
44	Ontario Capital Tax	-			0	
45	Expenses per 3 month Statement	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	-737,922	0	-737,922	
51	Less: Interest expense for accounting purposes	-	156,748		156,748	
52	Provision for payments in lieu of income taxes	-			0	
53	Net Income (loss)	=	-894,670	0	-894,670	
54	<i>(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)</i>					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	0	0	0	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	165,432	0	165,432	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments	+	0	0	0	
66	Material addition items from TAXREC 2	+	0	0	0	
67	Other addition items (not Material) from TAXREC 2	+	0	0	0	
68						
69	<i>Subtotal</i>		165,432	0	165,432	
70						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
71	<i>Other Additions: (Please explain the nature of the additions)</i>					
72	Recapture of CCA	+			0	
73	Non-deductible meals and entertainment expense	+			0	
74	Capital items expensed	+			0	
75		+			0	
76		+			0	
77		+			0	
78		+			0	
79	<i>Total Other Additions</i>	=	0	0	0	
80						
81	<i>Total Additions</i>	=	165,432	0	165,432	
82						
83	Recap Material Additions:					
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91	<i>Total Other additions >materiality level</i>		0	0	0	
92	Other deductions (less than materiality level)		0	0	0	
93	Total Other Additions		0	0	0	
94						
95	BOOK TO TAX DEDUCTIONS:					
96	Capital cost allowance	-	104,397		104,397	
97	Cumulative eligible capital deduction	-			0	
98						
99						
100	Employee benefit plans-paid amounts	-	0		0	
101	Items capitalized for regulatory purposes	-			0	
102	<i>Regulatory adjustments :</i>	-			0	
103	CCA	-			0	
104	<i>other deductions</i>	-	0	0	0	
105	<i>Tax reserves - end of year</i>	-	0	0	0	
106	<i>Reserves from financial statements- beginning of year</i>	-	0	0	0	
107	<i>Contributions to deferred income plans</i>	-			0	
108	<i>Contributions to pension plans</i>	-			0	
109	Interest capitalized for accounting deducted for tax	-	44,248	0	44,248	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	<i>Subtotal</i>	=	148,645	0	148,645	
114	<i>Other deductions (Please explain the nature of the deductions)</i>					
115	Charitable donations - tax basis	-	0	0	0	
116	<i>Gain on disposal of assets</i>	-			0	
117	<i>Capital Tax</i>	-			0	
118					0	
119		-			0	
120	<i>Total Other Deductions</i>	=	0	0	0	
121						
122	<i>Total Deductions</i>	=	148,645	0	148,645	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	<i>Total Other Deductions exceed materiality level</i>		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	-877,883	0	-877,883	
135	DEDUCT:					
136	Non-capital loss applied <i>positive number</i>	-			0	
137	Net capital loss applied <i>positive number</i>	-			0	
138					0	
139	NET TAXABLE INCOME	=	-877,883	0	-877,883	

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)				0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)				0.00%	
151	Blended Income Tax Rate		0.00%		0.00%	
152						
153	Section D: Detailed calculation of Ontario Capital Tax					
154						
155	ONTARIO CAPITAL TAX					
156	(From Ontario CT23)					
157	PAID-UP CAPITAL					
158						
159	Paid-up capital stock	+	4,684,456		4,684,456	
160	Retained earnings (if deficit, deduct)	+/-	264,752		264,752	
161	Capital and other surplus excluding	+			0	
162	appraisal surplus	+			0	
163	Loans and advances	+	102,413		102,413	
164	Bank loans	+			0	
165	Bankers acceptances	+			0	
166	Bonds and debentures payable	+			0	
167	Mortgages payable	+			0	
168	Lien notes payable	+	7,000,000		7,000,000	
169	Deferred credits	+	255,125		255,125	
170	Contingent, investment, inventory and similar reserves	+			0	
171	Other reserves not allowed as deductions	+			0	
172	Share of partnership(s), joint venture(s) paid-up capital	+			0	
173	Sub-total	=	12,306,746	0	12,306,746	
174	Subtract:					
	Amounts deducted for income tax purposes in excess of amounts	-				
175	booked		173,228		173,228	
	Deductible R&D expenditures and ONTTI costs deferred for	-				
176	income tax				0	
177	Total (Net) Paid-up Capital	=	12,133,518	0	12,133,518	
178						
179	ELIGIBLE INVESTMENTS					
180						
181	Bonds, lien notes, interest coupons	+			0	
182	Mortgages due from other corporations	+			0	
183	Shares in other corporations	+			0	
184	Loans and advances to unrelated corporations	+			0	
185	Eligible loans and advances to related corporations	+			0	
186	Share of partnership(s) or joint venture(s) eligible investments	+			0	
187						
188	Total Eligible Investments	=	0	0	0	
189						
190						
191	TOTAL ASSETS					
192						
193	Total assets per balance sheet	+	14,300,220		14,300,220	
194	Mortgages or other liabilities deducted from assets	+			0	
195	Share of partnership(s)/ joint venture(s) total assets	+			0	
196	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
197						
198	Total assets as adjusted	=	14,300,220	0	14,300,220	
199						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
200	Add: (if deducted from assets)					
201	Contingent, investment, inventory and similar reserves	+			0	
202	Other reserves not allowed as deductions	+			0	
203	Subtract:				0	
204	Amounts deducted for income tax purposes in excess of amounts booked	-	173,228		173,228	
205	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
206	Subtract: Appraisal surplus if booked	-			0	
207	Add or subtract: Other adjustments	+/-			0	
208						
209	Total Assets	=	14,126,992	0	14,126,992	
210						
211						
212	Investment Allowance		0	0	0	
213						
214	Taxable Capital					
215						
216	Net paid-up capital	+	12,133,518	0	12,133,518	
217	Subtract: Investment Allowance	-	5,000,000	0	5,000,000	
218						
219	Taxable Capital	=	7,133,518	0	7,133,518	
220						
221	Capital Tax Calculation					
222	Deduction from taxable capital up to maximum of \$5,000,000			0	0	
223						
224	Net Taxable Capital		7,133,518	0	7,133,518	
225						
226	Rate		0.3000%	0.3000%	0.3000%	
227						
228	Days in taxation year		92	92	92	
229	Divide days by 365		0.25	0.25	0.25	
230						
231	Ontario Capital Tax (Must agree with CT23 return)		5,394	0	5,394	
232						
233	Section E: Detailed calculation of Large Corporation Tax					
234						
235	LARGE CORPORATION TAX					
236	(From Federal Schedule 33)					
237	CAPITAL					
238	ADD:					
239	Reserves that have not been deducted in computing income for the year under Part I	+			0	
240	Capital stock	+	4,684,456		4,684,456	
241	Retained earnings	+	264,752		264,752	
242	Contributed surplus	+			0	
243	Any other surpluses	+			0	
244	Deferred unrealized foreign exchange gains	+			0	
245	All loans and advances to the corporation	+	357,538		357,538	
246	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	7,000,000		7,000,000	
247	Any dividends declared but not paid	+			0	
248	All other indebtedness outstanding for more than 365 days	+			0	
249						
250	Subtotal	=	12,306,746	0	12,306,746	
251						
252	DEDUCT:					
253	Deferred tax debit balance	-			0	
254	Any deficit deducted in computing shareholders' equity	-			0	
255	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
256	Deferred unrealized foreign exchange losses	-			0	
257						
258	Subtotal	=	0	0	0	
259						
260	Capital for the year		12,306,746	0	12,306,746	
261						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
262	INVESTMENT ALLOWANCE					
263						
264	Shares in another corporation	+			0	
265	Loan or advance to another corporation	+			0	
266	Bond, debenture, note, mortgage, or	+			0	
267	similar obligation of another corporation	+			0	
268	Long term debt of financial institution	+			0	
269	Dividend receivable from another corporation	+			0	
270	Debts of corporate partnerships that were not exempt from tax under Part 1.3	+			0	
271	Interest in a partnership	+			0	
272						
273	Investment Allowance	=	0	0	0	
274						
275						
276	TAXABLE CAPITAL					
277						
278	Capital for the year	=	12,306,746	0	12,306,746	
279						
280	Deduct: Investment allowance	-	10,000,000	0	10,000,000	
281						
282	Taxable Capital for taxation year	=	2,306,746	0	2,306,746	
283						
284	Deduct: Capital Deduction - maximum of \$10,000,000	-		0	0	
285	(Input in tab 'Tax Rates')					
286	Taxable Capital	=	2,306,746	0	2,306,746	
287						
288	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.22500%	0.22500%	0.22500%	
289						
290	Days in year		92	92	92	
291	Divide days by 366		0.2521	0.2521	0.2521	
292						
293	Gross Part I.3 Tax LCT (Must agree with tax return)	=	1,308	0	1,308	
294						
295	Federal Surtax Rate		0.0000%	0.0000%	0.0000%	
296						
297	Less: Federal Surtax = Actual Surtax from tax return	-	0		0	
298						
299	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	1,308	0	1,308	
300	(If surtax is greater than Gross LCT, then zero)					
301						
302	Section F: Income and Capital Taxes					
303						
304	RECAP FROM ABOVE:					
305	Total Income Taxes	+	0	0	0	
306	Ontario Capital Tax	+	5,394	0	5,394	
307	Federal Large Corporations Tax	+	1,308	0	1,308	
308						
309	Total income and capital taxes	=	6,702	0	6,702	
310						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2004.2	
6						
7	Utility Name: Lakefront Utilities Inc.					
8	Reporting period: Dec. 31, 2001					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other				0	
19	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		0		0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other				0	
48	Other				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other				0	
60	Other				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	SECTION 93 P/L & TAX GROSS-UP "SIMPL"	LINE	M of F	Non-wise	Wings-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wings-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.2	
7						
8	Utility Name: Lakefront Utilities Inc.					
9	Reporting period: Dec. 31, 2001					
10	Number of days in taxation year:		92			
11	Materiality Level:		4,372			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+	0		0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+			0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory-end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expense	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+			0	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&D expenditures	+			0	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Debt financing expenses	+			0	
45	Amortization of deferred financing costs	+	0		0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+			0	
54	Total Additions	=	0	0	0	
55						
56	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
96	Other additions less than materiality level		0	0	0	
97	Total Additions		0	0	0	
98						
99	Deduct:					
100	Gain on disposal of assets per f/s	-			0	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory-end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T681	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	Other deductions: (please explain in detail the nature of the item)	-			0	
111	Imputed interest on Reg Assets	-			0	
112	Ont Cap Tax	-	0	0	0	
113	employee future benefit expense	-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
122	Total Deductions	=	0	0	0	
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144	Total Deductions exceed materiality level		0	0	0	
145	Other deductions less than materiality level		0	0	0	
146	Total Deductions		0	0	0	
147						

	A	B	C	D
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"		
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Lakefront Utilities Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2001		
5				
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Column information:		
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11				
12		Please file 3 copies of each paper document and 1 CD or disk		
13				
14	1)	REGINFO	Yes	
15				
16	2)	TAXCALC	Yes	
17				
18	3)	TAXREC	Yes	
19				
20	4)	Tax Reserves	Yes	
21				
22	5)	TAXREC 2	Yes	
23				
24	6)	Tax Rates	Yes	
25				
26	7)	Checklist	Yes	
27				
28	8)	Background Questionnaire	Yes	
29				
30	9)	PILs Variance Analysis	Yes	
31				
32	10)	Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2005	N/A	
33				
34	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35				
36	12)	Notices of assessments, and any re-assessments, for:		
37			2001	Yes
38			2002	Yes
39			2003	Yes
40			2004	Yes
41				
42	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43				
44				
45				
46				
47				
48				
49				
50				

	A	B	C
1		SECTION 93 PILs TAX GROSS-UP	
2		"SIMPIL"	
3		Background Questionnaire	Version 2004.2
4		Utility Name: Lakefront Utilities Inc.	RRR # 2.1.8
5		Reporting period: Dec. 31, 2001	
6			
7	1	Does the company engage in non-regulated activities?	
8		Answer:	
9		No	
10			
11		If the answer to question 1 is "NO", please skip questions 2 to 6.	
12			
13	2	Please identify the types of non-wire operations carried on by the LDC.	
14		Answer:	
15			
16			
17	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date?	
18		Answer:	
19			
20			
21			
22	4	Please identify the percentage and amount of gross revenues arising from non-wire operations.	
23		Answer:	
24			
25			
26	5	Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations.	
27		Answer:	
28			
29			
30	6	Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34			
35	7	Did the company incur any OPEBs (post employment benefits other than pensions) for accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - a total recovery of \$72,739 was included	
37			
38			
39	8	Did the company have any reserves for accounting and tax purposes? (Please identify the amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and accounting adjustments were the same.	
41			
42			
43			
44			

Appendix 13

2002 SIMPILS True-Up Model

	A	B	C	D	E
1					Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Lakefront Utilities Inc.			Colour Code	
4	Reporting period: 2002			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2002	
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			13,988,892	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,198,149	
43	1999 return from RUD Sheet #7			683,673	683,673
45	Total Incremental revenue			514,476	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			177,858	177,858
48	Amount allowed in 2002			165,126	165,126
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				1,026,657
55					
56	Equity			6,994,446	
57					
58	Return at target ROE			691,051	
59					
60	Debt			6,994,446	
61					
62	Deemed interest amount in 100% of MARR			507,097	
63					
64	Phase-in of interest - Year 1 (2001)			364,629	
65	$((D43+D47)/D41)*D61$				
66	Phase-in of interest - Year 2 (2002)			434,516	
67	$((D43+D47+D48)/D41)*D61$				
68	Phase-in of interest - Year 3 (2003) and forward			434,516	
69	$((D43+D47+D48)/D41)*D61$ (due to Bill 210)				
70	Phase-in of interest - 2005			507,097	
71					
72					

	A	B	C	D	E	F
1		0	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Lakefront Utilities Inc.					
8	Reporting period: 2002					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		17,486	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	Income:					
31	Energy Sales	+	20,480,636		20,480,636	
32	Distribution Revenue	+	2,667,307		2,667,307	
33	Other Income	+	230,030		230,030	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	20,480,636		20,480,636	
40	Administration	-	544,293		544,293	
41	Customer billing and collecting	-	315,189		315,189	
42	Operations and maintenance	-	482,432		482,432	
43	Amortization	-	662,166		662,166	
44	Ontario Capital Tax	-			0	
45	Reg Assets	-			0	
46		-			0	
47	Other items expensed	-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	893,257	0	893,257	
51	Less: Interest expense for accounting purposes	-	568,458		568,458	
52	Provision for payments in lieu of income taxes	-	62,703		62,703	
53	Net Income (loss)	=	262,096	0	262,096	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	62,703	0	62,703	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	662,166	0	662,166	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	Items on which true-up does not apply "TAXREC 3"		0	0	0	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<i>Subtotal</i>		724,869	0	724,869	
71						
72	<i>Other Additions: (Please explain the nature of the additions)</i>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	<i>Total Other Additions</i>	=	0	0	0	
81						
82	<i>Total Additions</i>	=	724,869	0	724,869	
83						
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	<i>Total Other additions >materiality level</i>		0	0	0	
93	<i>Other additions (less than materiality level)</i>		0	0	0	
94	Total Other Additions		0	0	0	

	A	B	C	D	E	F
1		0	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	567,799		567,799	
98	Cumulative eligible capital deduction	-			0	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		23,924	0	23,924	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	591,723	0	591,723	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	591,723	0	591,723	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	395,242	0	395,242	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	288,000		288,000	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	107,242	0	107,242	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	14,070		14,070	
143	Net Ontario Income Tax (Must agree with tax return)	+	6,434		6,434	
144	Subtotal	=	20,504	0	20,504	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	20,504	0	20,504	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%	*****	0.00%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	20,504	0	20,504	
157	Ontario Capital Tax	+	23,924		23,924	
158	Federal Large Corporations Tax	+	5,242		5,242	
159						
160	Total income and capital taxes	=	49,670	0	49,670	
161						

	A	B	C	D	E	F
1		0	LINE	M of F	Non-wires	Wires-only
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5		0			Version 2009.1	
6						
7	Utility Name: Lakefront Utilities Inc.					
8	Reporting period: 2002					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Employee Future Benefits				0	
48	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Employee Future Benefits				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2		0 LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Lakefront Utilities Inc.					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		17,486			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	

	A	B	C	D	E	F
1						
2		0	LINE	M of F	Non-wires	Wires-only
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations		Tax
4	(for "wires-only" business - see s. 72 OEB Act)		Tax			Return
5	RATEPAYERS ONLY		Return			
6	Shareholder-only items should be shown on TAXREC 3					Version 2009.1
7						
8	Utility Name: Lakefront Utilities Inc.					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		17,486			
12						
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-				0
83	Dividends not taxable under section 83	-				0
84	Terminal loss from Schedule 8	-				0
85	Depreciation in inventory, end of prior year	-				0
86	Scientific research expenses claimed in year from Form T661	-				0
87	Bad debts	-				0
88	Book income of joint venture or partnership	-				0
89	Equity in income from subsidiary or affiliates	-				0
90	Contributions to a qualifying environment trust	-				0
91	Other income from financial statements	-				0
92		-				0
93		-				0
94		-				0
95	Other deductions: (Please explain in detail the nature of the item)	-				0
96		-				0
97		-				0
98		-				0
99	Total Deductions	=	0	0		0
100						
101	Recap of Material Deductions:					
102			0	0		0
103			0	0		0
104			0	0		0
105			0	0		0
106			0	0		0
107			0	0		0
108			0	0		0
109			0	0		0
110			0	0		0
111			0	0		0
112			0	0		0
113			0	0		0
114			0	0		0
115			0	0		0
116			0	0		0
117			0	0		0
118			0	0		0
119	Total Deductions exceed materiality level		0	0		0
120	Other deductions less than materiality level		0	0		0
121	Total Deductions		0	0		0
122						

	A	B	C	D	E	F
1						
2		0				
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Lakefront Utilities Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2002					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40		+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46		+			0	
47	Total Additions on which true-up does not apply	=	0	0	0	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
65		-			0	
66	Provincial Capital Tax		23,924		23,924	
67		-			0	
68		-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	23,924	0	23,924	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	0									
2	Corporate Tax Rates					Version 2009.1				
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Lakefront Utilities Inc.									
5	Reporting period: 2002									
6										
7	Table 1									
8	Rates Used in 2002 RAM PILs Applications for 2002									
9	Income Range		0		200,001					
10	RAM 2002		to		to					
11		Year	200,000		700,000				>700,000	
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		26.12%				26.12%	
15	and Ontario blended		6.00%		6.00%				12.50%	
16	Blended rate		19.12%		34.12%				38.62%	
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002									
27	Income Range		0		200,001					
28	Expected Rates		to		to				>700,000	
29		Year	200,000		700,000					
30	Income Tax Rate									
31	Current year	2002								
32	Federal (Includes surtax)	2002							26.12%	
33	Ontario	2002							12.50%	
34	Blended rate	2002							38.62%	
35										
36	Capital Tax Rate	2002	0.300%							
37	LCT rate	2002	0.225%							
38	Surtax	2002	1.12%							
39	Ontario Capital Tax Exemption *** 2002	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	10,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										

Appendix 14
2003 SIMPILS True-Up Model

	A	B	C	D	E
1					Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Lakefront Utilities Inc.			Colour Code	
4	Reporting period: 2003			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
16					
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2003	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			13,988,892	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,198,149	
42					
43	1999 return from RUD Sheet #7			683,673	683,673
44					
45	Total Incremental revenue			514,476	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			177,858	177,858
48	Amount allowed in 2002			165,126	165,126
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				1,026,657
55					
56	Equity			6,994,446	
57					
58	Return at target ROE			691,051	
59					
60	Debt			6,994,446	
61					
62	Deemed interest amount in 100% of MARR			507,097	
63					
64	Phase-in of interest - Year 1 (2001)			364,629	
65	$((D43+D47)/D41)*D61$				
66	Phase-in of interest - Year 2 (2002)			434,516	
67	$((D43+D47+D48)/D41)*D61$				
68	Phase-in of interest - Year 3 (2003) and forward			434,516	
69	$((D43+D47+D48)/D41)*D61$ (due to Bill 210)				
70	Phase-in of interest - 2005			507,097	
71					
72					

	A	B	C	D	E	F	G	H
1		ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS							
3	Utility Name: Lakefront Utilities Inc.							
4	("Wires-only" business - see Tab TAXREC)							
5	0				K-C		Version 2009.1	
6	Utility Name: Lakefront Utilities Inc.							
7	Reporting period: 2003							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
14	II) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	1,026,657		1,097,340		2,123,997	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	734,456		-48,714		685,742	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	63,055		-63,055		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"							
31								
32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	466,068		18,820		484,888	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9			0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	434,516		137,199		571,715	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"							
49								
50	TAXABLE INCOME/ (LOSS)		923,584		807,309		1,730,893	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-2.9830%		35.64%	
54								
55	REGULATORY INCOME TAX		356,688		49,934	Actual	406,622	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	Total Regulatory Income Tax		356,688		49,934	Actual	406,622	
61								
62								
63	III) CAPITAL TAXES							
64								
65	Ontario							
66	Base	15	13,988,892		-1,574,972		12,413,920	
67	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		0		5,000,000	
68	Taxable Capital		8,988,892		-1,574,972		7,413,920	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		26,967		-4,725		22,242	
73								
74	Federal Large Corporations Tax							
75	Base	18	13,988,892		-2,550,603		11,438,289	
76	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		3,988,892		-2,550,603		1,438,289	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		8,975		-5,739		3,236	
82	Less: Federal Surtax 1.12% x Taxable Income	21	10,344		2,435		12,779	
83								
84	Net LCT		0		-8,174		0	
85								
86	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross-up (exclude surtax)		38.62%					
89								
90	Income Tax (proxy tax is grossed-up)	22	581,114			Actual 2003	406,622	
91	LCT (proxy tax is grossed-up)	23				Actual 2003	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	26,967			Actual 2003	22,242	
93								
94								
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	608,081			Actual 2003	428,864	
96	RAM DECISION							
97								

	A	B	C	D	E	F
1		LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3			Tax		Return	
4		0	Return			
5					Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Lakefront Utilities Inc.					
8	Reporting period: 2003					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		17,486	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	Income:					
31	Energy Sales	+	17,490,864		17,490,864	
32	Distribution Revenue	+	3,778,116		3,778,116	
33	Other Income	+	236,929		236,929	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	17,490,864		17,490,864	
40	Administration	-	502,075		502,075	
41	Customer billing and collecting	-	273,895		273,895	
42	Operations and maintenance	-	429,336		429,336	
43	Amortization	-	685,742		685,742	
44	Ontario Capital Tax	-			0	
45	Employee Future Benefits	-			0	
46	Restatement adjustment	-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	2,123,997	0	2,123,997	
51	Less: Interest expense for accounting purposes	-	571,715		571,715	
52	Provision for payments in lieu of income taxes	-	425,670		425,670	
53	Net Income (loss)	=	1,126,612	0	1,126,612	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	425,670	0	425,670	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	685,742	0	685,742	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	Items on which true-up does not apply "TAXREC 3"		0	0	0	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	Subtotal		1,111,412	0	1,111,412	
71						
72	<i>Other Additions: (Please explain the nature of the additions)</i>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
82	Total Additions	=	1,111,412	0	1,111,412	
83						

	A	B	C	D	E	F
1		LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3			Tax		Return	
4		0	Return			
5					Version 2009.1	
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	484,888		484,888	
98	Cumulative eligible capital deduction	-			0	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		22,243	0	22,243	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	507,131	0	507,131	
114	Other deductions (Please explain the nature of the deductions)					
115		-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	507,131	0	507,131	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	1,730,893	0	1,730,893	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	589,883		589,883	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	1,141,010	0	1,141,010	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	263,996		263,996	
143	Net Ontario Income Tax (Must agree with tax return)	+	142,626		142,626	
144	Subtotal	=	406,622	0	406,622	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	406,622	0	406,622	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		23.14%		23.14%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%	
151	Blended Income Tax Rate		35.64%		35.64%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	406,622	0	406,622	
157	Ontario Capital Tax	+	22,242		22,242	
158	Federal Large Corporations Tax	+	0		0	
159						
160	Total income and capital taxes	=	428,864	0	428,864	
161						

	A	B	C	D	E	F
1	0	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	Utility Name: Lakefront Utilities Inc.		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Lakefront Utilities Inc.					
8	Reporting period: 2003					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Employee Future Benefits				0	
48	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Employee Future Benefits				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2		0	LINE	M of F	Non-wires	Wires-only
3				Corporate	Eliminations	Tax
4				Tax		Return
5				Return		
6						Version 2009.1
7						
8						
9						
10				365		
11				17,486		
12						
13						
14						
15						
16						
17						
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19						
20						
21						
22						
23						
24						
25						
26						
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119						
120						
121						
122						

	A	B	C	D	E	F
1						
2		0				
3						
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Lakefront Utilities Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2003					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Regulatory Variance Accounts - Dec 2002 balance	+			0	
41	Transition costs - opening tax balance	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Bad debts - pre-October 1, 2001 Denied	+			0	
45		+			0	
46		+			0	
47	Total Additions on which true-up does not apply	=	0	0	0	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70	Provincial Capital Tax	-	22,243		22,243	
71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	22,243	0	22,243	
74						
75						

SEE MONTHLY PILS CONTINUITY SCHEDULE

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1		0													
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Lakefront Utilities Inc.														
4	Reporting period: 2003														
5	Sign Convention: + for increase; - for decrease														
6															
7															
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-						0		0			0		0
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-													0
16	Deferral Account Variance Adjustment Q4, 2001 (4)														0
17	Deferral Account Variance Adjustment (5)	+/-													0
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-													0
20	PILs billed to (collected from) customers (8)	-													0
21															
22	Ending balance: # 1562		0		0		0		0		0		0		0

Uncollected PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.
- (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- (vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trueed up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trueed up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
- (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
- In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
- In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Appendix 15

2004 SIMPILS True-Up Model

	A	B	C	D	E
1					Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Lakefront Utilities Inc.			Colour Code	
4	Reporting period: 2004			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2004	
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
31	Rate Base (wires-only)			13,988,862	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,198,146	
43	1999 return from RUD Sheet #7			683,673	683,673
45	Total Incremental revenue			514,473	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			177,858	177,858
48	Amount allowed in 2002			165,126	165,126
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				1,026,657
56	Equity			6,994,431	
58	Return at target ROE			691,050	
60	Debt			6,994,431	
62	Deemed interest amount in 100% of MARR			507,096	
64	Phase-in of interest - Year 1 (2001)			364,629	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			434,516	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			434,516	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			507,096	
71					
72					

	A	B	C	D	E	F
1		0	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3			Tax		Return	
4		0	Return			
5					Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Lakefront Utilities Inc.					
8	Reporting period: 2004					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year: 366 days					
12						
13	Please enter the Materiality Level : 17,486 < - enter materiality level					
14	(0.25% x Rate Base x CER) Y/N					
15	(0.25% x Net Assets) Y/N					
16	Or other measure (please provide the basis of the amount) Y/N					
17	Does the utility carry on non-wires related operation? Y/N					
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	Income:					
31	Energy Sales	+	18,917,556		18,917,556	
32	Distribution Revenue	+	4,108,278		4,108,278	
33	Other Income	+	166,970		166,970	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	18,917,556		18,917,556	
40	Administration	-	618,682		618,682	
41	Customer billing and collecting	-	223,961		223,961	
42	Operations and maintenance	-	543,421		543,421	
43	Amortization	-	724,056		724,056	
44	Ontario Capital Tax	-			0	
45	Loss on disposal of assets	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	2,165,128	0	2,165,128	
51	Less: Interest expense for accounting purposes	-	555,796		555,796	
52	Provision for payments in lieu of income taxes	-	660,000		660,000	
53	Net Income (loss)	=	949,332	0	949,332	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	660,000	0	660,000	
60	Federal large corporation tax	+	0		0	
61	Depreciation & Amortization	+	724,056	0	724,056	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+		0	0	
66	Items on which true-up does not apply "TAXREC 3"					
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	Subtotal		1,384,056	0	1,384,056	
71						
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
82	Total Additions	=	1,384,056	0	1,384,056	
83						

	A	B	C	D	E	F
1		0	LINE	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		M of F	Eliminations	Tax	
3			Corporate		Return	
4		0	Tax			
5			Return		Version 2009.1	
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	513,196		513,196	
98	Cumulative eligible capital deduction	-			0	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :				0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		23,278	0	23,278	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	536,474	0	536,474	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	536,474	0	536,474	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	1,796,914	0	1,796,914	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	1,796,914	0	1,796,914	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	381,450		381,450	
143	Net Ontario Income Tax (Must agree with tax return)	+	251,568		251,568	
144	Subtotal	=	633,018		633,018	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	633,018	0	633,018	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		21.23%		21.23%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	
151	Blended Income Tax Rate		35.23%		35.23%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	633,018	0	633,018	
157	Ontario Capital Tax	+	23,278		23,278	
158	Federal Large Corporations Tax	+	0		0	
159						
160	Total income and capital taxes	=	656,296	0	656,296	
161						

	A	B	C	D	E	F
1	0	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3			Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Lakefront Utilities Inc.					
8	Reporting period: 2004					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Employee Future Benefits				0	
48	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Employee Future Benefits				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2		0	LINE	M of F	Non-wires	Wires-only
3				Corporate	Eliminations	Tax
4						Return
5				Return		Return
6						Version 2009.1
7						
8						
9						
10				366		
11				17,486		
12						
13						
14						
15						
16						
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22						
23						
24						
25						
26						
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119						
120						
121						
122						

	A	B	C	D	E	F
1						
2		0				
3						
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Lakefront Utilities Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2004					
12	Number of days in taxation year:		366			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Ontario capital tax adjustments				0	
39		+			0	
40	Regulatory Variance Accounts - Dec 31, 2003 balance	+			0	
41	Transition Costs - opening tax balance	+			0	
42	PILS - Dec 31, 2003 balance	+			0	
43	Regulatory Variance Accounts - ending CR balances	+			0	
44		+			0	
45	Non Deductible interest expense	+			0	
46		+			0	
47	Total Additions on which true-up does not apply	=	0	0	0	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61	Provincial Capital Tax	-	23,278		23,278	
62		-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68		-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	23,278	0	23,278	
74						
75						

Appendix 16

2005 SIMPILS True-Up Model

	A	B	C	D	E
1					Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Lakefront Utilities Inc.			Colour Code	
4	Reporting period: 2005			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
16					
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			13,988,892	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,198,149	
42					
43	1999 return from RUD Sheet #7			683,673	683,673
44					
45	Total Incremental revenue			514,476	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			177,858	177,858
48	Amount allowed in 2002			165,126	165,126
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			165,688	165,688
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				1,192,345
55					
56	Equity			6,994,446	
57					
58	Return at target ROE			691,051	
59					
60	Debt			6,994,446	
61					
62	Deemed interest amount in 100% of MARR			507,097	
63					
64	Phase-in of interest - Year 1 (2001)			364,629	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			434,516	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			434,516	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			507,097	
71					
72					

	A	B	C	D	E	F	G
1		0	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax		
3			Tax		Return		
4		0	Return				
5					Version 2009.1		
6	Section A: Identification:						
7	Utility Name: Lakefront Utilities Inc.						
8	Reporting period: 2005						
9	Taxation Year's start date:						
10	Taxation Year's end date:						
11	Number of days in taxation year: 365 days						
12							
13	Please enter the Materiality Level : 17,486 < - enter materiality level						
14	(0.25% x Rate Base x CER)	Y/N					
15	(0.25% x Net Assets)	Y/N					
16	Or other measure (please provide the basis of the amount)	Y/N					
17	Does the utility carry on non-wires related operation?	Y/N					
18	(Please complete the questionnaire in the Background questionnaire worksheet.)						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	Section B: Financial statements data:						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interest expense and provision for income tax						
26							
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts						
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.						
29							
30	Income:						
31	Energy Sales	+	22,623,872		22,623,872		
32	Distribution Revenue	+	4,371,715		4,371,715		
33	Other Income	+	207,582		207,582		
34	Miscellaneous income	+			0		
35		+			0		
36	Revenue should be entered above this line						
37							
38	Costs and Expenses:						
39	Cost of energy purchased	-	22,623,872		22,623,872		
40	Administration	-	729,097		729,097		
41	Customer billing and collecting	-	336,819		336,819		
42	Operations and maintenance	-	587,817		587,817		
43	Amortization	-	749,415		749,415		
44	Ontario Capital Tax	-			0		
45	Capitalized	-			0		
46	Rounding adjustment re: depreciation	-			0		
47	Other	-			0		
48		-			0		
49							
50	Net Income Before Interest & Income Taxes EBIT	=	2,176,149	0	2,176,149		
51	Less: Interest expense for accounting purposes	-	557,737		0		
52	Provision for payments in lieu of income taxes	-	667,000		0		
53	Net Income (loss)	=	951,412	0	2,176,149		
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)						
55							
56	Section C: Reconciliation of accounting income to taxable income						
57	From T2 Schedule 1						
58	BOOK TO TAX ADDITIONS:						
59	Provision for income tax	+	667,000	0	667,000		
60	Federal large corporation tax	+	0		0		
61	Depreciation & Amortization	+	749,415	0	749,415		
62	Employee benefit plans-accrued, not paid	+		0	0		
63	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	0	0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	Items on which true-up does not apply "TAXREC 3"		27,263	0	27,263		
67	Material addition items from TAXREC 2	+	0	0	0		
68	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69							
70	Subtotal		1,443,678	0	1,443,678		
71							
72	Other Additions: (Please explain the nature of the additions)						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+			0		
75	Capital items expensed	+			0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	Total Other Additions	=	0	0	0		
81							
82	Total Additions	=	1,443,678	0	1,443,678		
83							

	A	B	C	D	E	F	G
1		0	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax		
3			Tax		Return		
4		0	Return				
5					Version 2009.1		
84	Recap Material Additions:						
85			0	0	0		
86			0	0	0		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		0	0	0		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	525,188		525,188		
98	Cumulative eligible capital deduction	-			0		
99	Employee benefit plans-paid amounts	-			0		
100	Items capitalized for regulatory purposes	-			0		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	0	0	0		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	Items on which true-up does not apply "TAXREC 3"		17,845	0	17,845		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112							
113	Subtotal	=	543,033	0	543,033		
114	Other deductions (Please explain the nature of the deductions)						
115	Charitable donations - tax basis	-			0		
116	Gain on disposal of assets	-			0		
117		-			0		
118		-			0		
119		-			0		
120	Total Other Deductions	=	0	0	0		
121							
122	Total Deductions	=	543,033	0	543,033		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	Total Other Deductions exceed materiality level		0	0	0		
131	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
134	TAXABLE INCOME	=	1,852,057	0	3,076,794		
135	DEDUCT:						
136	Non-capital loss applied positive number	-			0		
137	Net capital loss applied positive number	-			0		
138					0		
139	NET TAXABLE INCOME	=	1,852,057	0	3,076,794		
140							
141	FROM ACTUAL TAX RETURNS						
142	Net Federal Income Tax (Must agree with tax return)	+	391,385	0	391,385		
143	Net Ontario Income Tax (Must agree with tax return)	+	259,288	0	259,288		
144	Subtotal	=	650,673	0	650,673		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	0	0		
146	Total Income Tax	=	650,673	0	650,673		
147							
148	FROM ACTUAL TAX RETURNS						
149	Net Federal Income Tax Rate (Must agree with tax return)		21.13%		21.13%		Divide federal income tax by the taxable i
150	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%		Divide Ontario income tax by the taxable i
151	Blended Income Tax Rate		35.13%		35.13%		
152							
153	Section F: Income and Capital Taxes						
154							
155	RECAP						
156	Total Income Taxes	+	650,673	0	650,673		
157	Ontario Capital Tax	+	17,835		17,835		
158	Federal Large Corporations Tax	+	0		0		
159							
160	Total income and capital taxes	=	668,508	0	668,508		
161							

	A	B	C	D	E	F
1	0	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3			Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Lakefront Utilities Inc.					
8	Reporting period: 2005					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		0		0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Employee Future Benefits				0	
48	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51					0	
52	End of Year:				0	
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Employee Future Benefits				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2		0	LINE	M of F	Non-wires	Wires-only
3			Corporate	Eliminations		Tax
4			Return			Return
5						
6						Version 2009.1
7						
8						
9						
10			365			
11			17,486			
12						
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4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Lakefront Utilities Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2005					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes		27,263		27,263	
37	Management bonuses unpaid after 180 days of year end				0	
38	Ontario capital tax adjustments				0	
39		+			0	
40		+			0	
41	Regulatory variance accounts at December 31, 2005	+			0	
42	Transition Costs at December 31, 2004	+			0	
43	PILS at December 31, 2004	+			0	
44	Other Regulatory variance accounts at December 31, 2005	+			0	
45		+			0	
46		+			0	
47	Total Additions on which true-up does not apply	=	27,263		27,263	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILS	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61	Provincial Capital Taxes	-	17,845		17,845	
62		-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68		-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	17,845	0	17,845	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	0									
2	Corporate Tax Rates					Version 2009.1				
3										
4	Utility Name: Lakefront Utilities Inc.									
5	Reporting period: 2005									
6										
7	Table 1									
8	Rates Used in 2005 RAM PILs Applications for 2005									
9	Income Range		0		400,001		>1,128,000			
10	RAM 2005		to		to					
11		Year	400,000		1,128,000					
12	Income Tax Rate									
13	Proxy Tax Year	2005								
14	Federal (Includes surtax)		13.12%		17.75%		22.12%			
15	and Ontario blended		5.50%		9.75%		14.00%			
16	Blended rate		18.62%		27.50%		36.12%			
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.175%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$7.5MM	7,500,000							
22	Federal Large Corporations Tax Exemption **	MAX \$50MM	50,000,000							
23	**Exemption amounts must agree with the Board-approved 2005 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005									
27	Income Range						Taxable			
28	Expected Rates						Income			
29		Year					\$921,136			
30	Income Tax Rate									
31	Current year	2005								
32	Federal (Includes surtax)	2005								
33	Ontario	2005								
34	Blended rate	2005	0.00%	0.00%	0.00%		32.14%			
35										
36	Capital Tax Rate	2005	0.300%							
37	LCT rate	2005	0.175%							
38	Surtax	2005	1.12%							
39	Ontario Capital Tax Exemption *** 2005	MAX \$7.5MM	7,500,000							
40	Federal Large Corporations Tax Exemption *** 2005	MAX \$50MM	50,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43										
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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1		0													
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Lakefront Utilities Inc.														
4	Reporting period: 2005														
5	Sign Convention: + for increase; - for decrease														
6															
7															
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=													
12	Board-approved PILs tax proxy from Decisions (1)	+/-													
13	PILs proxy from April 1, 2005 - input 9/12 of amount														
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													
15	True-up Variance Adjustment (3)	+/-													
16	Deferral Account Variance Adjustment Q4, 2001 (4)														
17	Deferral Account Variance Adjustment (5)	+/-													
18	Adjustments to reported prior years' variances (6)	+/-													
19	Carrying charges (7)	+/-													
20	PILs billed to (collected from) customers (8)	-													
21															
22	Ending balance: # 1562		0		0		0		0		0		0		0

23

24

25

26 **Uncollected PILs**

27

28 **NOTE:** The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.

29 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

30

31 **Please identify if Method 1, 2 or 3 was used to ac##** | | |

32

33 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.

34 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.

35 If the Board gave more than one decision in the year, calculate a weighted average proxy.

36 (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.

37 (iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.

38 (iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.

39 (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.

40 (vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.

41

42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be

43 true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.

44

45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.

46 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

47 ##

48 (4) From the Ministry of Finance Variance Column, u ##

49 true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.

50

51 (5) From the Ministry of Finance Variance Column, u ## 581776

52 The true-up will compare to the 2002 proxy for : ## 101113

53

54 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.

55

56 (7) Carrying charges are calculated on a simple interest basis.

57

58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate

59 components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the

60 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.

61 The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

62

63 (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied

64 by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;

65 plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

66

67 In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,

68 for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

69

70 In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,

71 for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used

72 to calculate the recovery for the period January 1 to March 31, 2005.

73

74 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes

75 will have to include amounts from 1562 and from 1590.

76

77

Appendix 17

2001 T2 Federal Tax Return

T2 CORPORATION INCOME TAX RETURN

200
Code 0101

Canada Customs and Revenue Agency / Agence des douanes et du revenu du Canada

055 Do not use this area

This return is a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, including proposed legislation, see the corresponding items in the *2001 T2 Corporation Income Tax Guide*.

Send one completed copy of this return, including schedules, and the *General Index of Financial Information (GIFI)* to your tax services office or to the tax centre that serves the corporation. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

Identification

Business Number (BN) 001 NR

Corporation's name
002 Lakefront Utilities Inc.

Has the corporation changed its name since the last time we were notified? ... 003 1 Yes 2 No If yes, do you have a copy of the articles of amendment? 004 1 Yes 2 No

Address of head office
Has the address changed since the last time we were notified? 010 1 Yes 2 No
011 207 Division Street
012 P.O. Box 577
City Province, territory, or state
015 Cobourg 016 ON
Country (other than Canada) Postal Code/ZIP code
017 K9A-4L3 018

To which taxation year does this return apply?
Taxation year start Taxation year end
060 2001-10-01 061 2001-12-31
YYYY/MM/DD YYYY/MM/DD
Has there been an acquisition of control to which subsection 249(4) applies since the previous taxation year? 063 1 Yes 2 No
If yes, provide the date control was acquired 065
YYYY/MM/DD

Mailing address (if different from head office address)
Has the address changed since the last time we were notified?
1 Yes 2 No
021 c/o
022
023
City Province, territory, or state
025 Cobourg 026
Country (other than Canada) Postal code/ZIP code
027 K9A-4L3 028

Is the corporation a professional corporation that is a member of a partnership? 067 1 Yes 2 No
Is this the first year of filing after:
Incorporation? 070 1 Yes 2 No
Amalgamation? 071 1 Yes 2 No
If yes, please provide Schedule 24
Has there been a windup of a subsidiary under section 88 during the current taxation year?
If yes, please provide Schedule 24 072 1 Yes 2 No

Location of books and records
031 207 Division Street
032 P.O. Box 577
City Province, territory, or state
035 Cobourg 036 ON
Country (other than Canada) Postal Code/ZIP code
037 K9A-4L3 038

Is this the final taxation year before amalgamation? 076 1 Yes 2 No
Is this the final return up to dissolution? 078 1 Yes 2 No
Is the corporation a resident of Canada?
080 1 Yes 2 No If no, give the country of residence.
081

040 Type of corporation at the end of the taxation year
1 Canadian-controlled private corporation (CCPC) 4 Corporation controlled by a public corporation
2 Other private corporation 5 Other corporation (please specify, below)
3 Public corporation
If the type of corporation changed during the taxation year, please provide the effective date of the change 043
YYYY/MM/DD

Is the non-resident corporation claiming an exemption under an income tax treaty?
If yes, please provide Schedule 91 082 1 Yes 2 No
If the corporation is exempt from tax under section 149, tick one of the following boxes:
085 1 Exempt under 149(1)(e) or (f)
2 Exempt under 149(1)(j)
3 Exempt under 149(1)(t)
4 Exempt under other paragraphs of section 149

Do not use this area

089	092	093	094	095	096
097					

Attachments

Financial statement information: For taxation years ending in 2000 and later, use GIFL schedules 100, 125, and 141. * We do not print these schedules.
Schedules - Answer the following questions. For each yes response, attach to the T2 return the schedule that applies.

Guid	Question	Yes	Schedule
27	Is the corporation related to any other corporations?	<input checked="" type="checkbox"/>	9
28	Does the corporation have any non-resident shareholders?	<input type="checkbox"/>	19
29	Is the corporation an associated Canadian-controlled private corporation?	<input checked="" type="checkbox"/>	23
30	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	<input type="checkbox"/>	49
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's-length transactions with non-residents	<input type="checkbox"/>	11
33	If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	<input type="checkbox"/>	T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	<input type="checkbox"/>	T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	<input type="checkbox"/>	22
41	Did the corporation have any foreign affiliates during the year?	<input type="checkbox"/>	25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal Income Tax Regulations?	<input type="checkbox"/>	29
43	Has the corporation had any non-arm's-length transactions with a non-resident?	<input type="checkbox"/>	T108
47	Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year?	<input type="checkbox"/>	
48	Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input checked="" type="checkbox"/>	50
55	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input checked="" type="checkbox"/>	1
78-81	Has the corporation made any charitable donations, gifts to Canada or a province, or gifts of cultural or ecological property?	<input type="checkbox"/>	2
82, 104	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/>	3
89-78	Is the corporation claiming any type of losses?	<input checked="" type="checkbox"/>	4
131	Is the corporation claiming a provincial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
57	Is the corporation realizing any capital gains or incurring any capital losses during the taxation year?	<input type="checkbox"/>	6
102	i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) Is the corporation claiming the refundable portion of Part I tax?	<input type="checkbox"/>	7
57	Does the corporation have any property that is eligible for capital cost allowance?	<input checked="" type="checkbox"/>	8
58	Does the corporation have any property that is eligible capital property?	<input type="checkbox"/>	10
59	Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
60	Is the corporation claiming reserves of any kind?	<input type="checkbox"/>	13
61	Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
62	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	<input type="checkbox"/>	17
149	Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
130	Was the corporation carrying on business in Canada while not a Canadian corporation?	<input type="checkbox"/>	20 *
117	Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	<input type="checkbox"/>	21
154	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	<input type="checkbox"/>	26 *
110	Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	27
120	Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
63	Is the corporation claiming any scientific research and experimental development expenditures?	<input type="checkbox"/>	T881
123	Is the corporation subject to gross Part I, 3 tax?	<input checked="" type="checkbox"/>	33/34/35
123	Is the corporation a member of a related group with one or more members subject to gross Part I, 3 tax?	<input checked="" type="checkbox"/>	36
123	Is the corporation claiming a surtax credit?	<input type="checkbox"/>	37
127	Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
127	Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
128	Is the corporation subject to Part IV, 1 tax on dividends received on taxable preferred shares or Part VI, 1 tax on dividends paid?	<input type="checkbox"/>	43
128	Is the corporation agreeing to a transfer of the liability for Part VI, 1 tax?	<input type="checkbox"/>	45
124	Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	<input type="checkbox"/>	46
127	For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
127	For life insurance corporations: Is the corporation a member of a related group of insurance corporations with one or more members subject to the additional gross Part VI tax?	<input type="checkbox"/>	40
127	For deposit-taking institutions: Is the corporation a member of a related group of financial institutions (other than life insurance corporations) with one or more members subject to the additional Part VI tax?	<input type="checkbox"/>	41
151	Is the corporation claiming a Canadian film or video production tax credit refund?	<input type="checkbox"/>	T1131

Corporation's name Lakefront Utilities Inc.	Business Number NR	Taxation year-end 2001-12-31
--	-----------------------	---------------------------------

Attachments - continued from page 2

Line	Description	Yes	Schedule
129	Is the corporation subject to Part XIII.1 tax?	<input type="checkbox"/>	92 *
152	Is the corporation claiming a film or video production services tax credit refund?	<input type="checkbox"/>	T1177
44	Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	<input type="checkbox"/>	T1134-A
44	Did the corporation have any controlled foreign affiliates?	<input type="checkbox"/>	T1134-B
44	Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	<input type="checkbox"/>	T1135
44	Did the corporation transfer or loan property to a non-resident trust?	<input type="checkbox"/>	T1141
44	Did the corporation transfer or loan property to a non-resident trust in the year?	<input type="checkbox"/>	T1142
44	Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input type="checkbox"/>	T1145
—	Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input type="checkbox"/>	T1146
—	Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input type="checkbox"/>	T1174
—	Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input type="checkbox"/>	
—	Is the corporation claiming the BC mining exploration tax credit?	<input type="checkbox"/>	421
—	Is the corporation claiming the BC SR&ED tax credit?	<input type="checkbox"/>	T666

Additional Information

Is the corporation inactive? 280 1 Yes 2 No

Has the major business activity changed since the last return was filed? (enter yes for first time filers) 281 1 Yes 2 No

What is the corporation's major business activity? 282 _____
(Only complete if yes was entered at line 281.)

If the major activity involves the resale of goods, indicate whether it is wholesale or retail 283 1 Wholesale 2 Retail

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

284	Dist. Electricity	285	100%
286	_____	287	0%
288	_____	289	0%

Did the corporation immigrate to Canada during the taxation year? 291 1 Yes 2 No

Did the corporation emigrate from Canada during the taxation year? 292 1 Yes 2 No

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIF1	300	-877,883	A
Deduct: Charitable donations from Schedule 2	311	0	
Gifts to Canada or a province from Schedule 2	312	0	
Cultural gifts from Schedule 2	313	0	
Ecological gifts from Schedule 2	314	0	
Taxable dividends deductible under section 112, 113, or subsection 138(6) from Schedule 3	320	0	
Part VI.1 tax deduction from Schedule 43	325	0	
Non-capital losses of preceding taxation years from Schedule 4	331	0	
Net-capital losses of preceding taxation years from Schedule 4	332	0	
Restricted farm losses of preceding taxation years from Schedule 4	333	0	
Farm losses of preceding taxation years from Schedule 4	334	0	
Limited partnership losses of preceding taxation years from Schedule 4	335	0	
Taxable capital gains or taxable dividends allocated from a central credit union	340	0	
Prospector's and grubstaker's shares	350	0	
Subtotal		0	B
Subtotal (amount A minus amount B)		0	C
Add: Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions	366	0	D
Taxable Income (amount C plus amount D)	369	0	
Income exempt under paragraph 149(1)(t)	370	0	
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 369 minus line 370)		0	Z

Small business deduction

Canada-controlled private corporations (CCPCs) throughout the taxation year

Net active business income carried on in Canada from Schedule 7

400 0 A

405 0 B

410 50,411 C

Business limit (for associated corporations, enter business limit from Schedule 23)

Amount C $\frac{50,411 \times 416}{11,250} = 1,850$

425 50,411 F

430 0 G

Small business deduction - 16.00% of the least of amounts A, B, C, and F

Amount C $\frac{50,411 \times 416}{11,250} = 1,850$

Reduced business limit (amount C minus amount E) (if negative, enter "0")

425 50,411 F

430 0 G

Large corporation tax for preceding year - Enter the total gross Part 1.3 tax for the corporation for its preceding taxation year, before deducting the surtax credits, increased to reflect a full-year tax liability if the previous year is less than 51 weeks. For associated corporations, see Schedule 23 for the special rules that apply.

Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction

Accelerated tax reduction

Reduced business limit (amount from line 425)

75,617 A $50,411 \times 3/2 = 75,617$

Net active business income (amount from line 400)

B 0

Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10% of the maximum deductible amount at line 630 on page 7, because of federal law is exempt for Part I Tax

C 0

D 0

Aggregate investment income (amount from line 440 of page 6)

E 0

Amount C minus amount D (if negative, enter "0")

F 0

The least of amounts A, B, or E above

G 0 $0 \times 100/7 = 0$

Amount Z from Part 9 of Schedule 27

H 0

Amount QG from Part 13 of Schedule 27

I 0 $0 \times 3 = 0$

J 0

Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)

K 0

Least of amounts on lines 400, 405, 410, and 425 of the small business deduction

L 0

Total of amounts G, H, I, J, and K

M 0

Amount F minus amount L (if negative, enter "0")

N 0

Amount M $\frac{0 \times \text{Number of days in the taxation year after December 31, 2000}}{92} = \frac{0 \times \text{Number of days in the taxation year}}{92}$

Accelerated tax reduction - 7% of amount N (enter amount O on line 637 of page 7)

O 0

* If the amount at line 450 of Schedule 7 is positive, specified partnerships need to use Schedule 70 to calculate net active business income.

Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.