IMBSI OEB Report and Evidence Package

1562 Deferred PILS Determination & Disposition

for

Lakefront Utilities Inc.

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Overview

Lakefront Utilities Inc. (LUI) contracted with Ian McKenzie Business Services Inc. (IMBSI) to provide an independent 1562 Deferred PILS Determination evidence package to support the disposition of the 1562 Deferred PILS Regulatory Asset account, as part of the current Cost of Service (CoS) rate application.

The evidence package conforms to the principles set out in the combined proceeding decision (EB-2008-0381). In addition, the evidence package meets the expectations of Board Staff which have been communicated through Board Staff interrogatories to other applicants and a letter sent to all LDCs dated September 13, 2011.

Application for Disposition

LUI is applying to disposition a credit (owed to customers) of \$250,253 as per the attached continuity schedule (see Appendix 1).

Principal to	Interest to	Estimated Interest	Estimated Interest	
Dec. 31, 2010	Dec. 31, 2010	(Jan 1 to Dec 31, 2011)	(Jan 1 to Apr 30, 2012)	Disposition Total
(\$234,386)	(\$11,273)	(\$3,445)	(\$1,149)	(\$250,253)

LUI is applying for a 1562 Deferred PILS Disposition value as determined by this independent valuation. This disposition value differs from amounts previously reported to the OEB through RRR filings.

Allocation to Customer Classes

LUI filed a 2008 Cost of Service (CoS) rate application and is using the associated approved Distribution Revenue Requirement by customer class to allocate the 1562 Deferred PILS credit balance. A summary is provided below.

Rate Class	Ар	2008 proved DRR	Allocation %	Allocated 1562 Disposition Value (including interest to Apr. 30, 2012)
Residential	\$	1,917,386	48.11%	(120,402.16)
General Service < 50 kW	\$	656,516	16.47%	(41,225.89)
General Service 50 to 2,999 kW	\$	1,208,240	30.32%	(75,871.37)
General Service 3,000 to 4,999 kW	\$	97,123	2.44%	(6,098.83)
Sentinel	\$	3,327	0.08%	(208.92)
Street Lights	\$	73,925	1.85%	(4,642.12)
Unmetered Loads	\$	28,729	0.72%	(1,804.04)
Total	\$	3,985,246	100.00%	(250,253.34)

Rate Riders

LUI is using the approved load profiles; from the 2008 CoS rate application to determine the 1562 recovery rate riders. LUI is applying to recover these costs over a four-year period. Please see rate rider calculations below.

		Recovery		2008 Approved		
	Allocated 1562	Period	Annual Recovery	Billing Determinant		
Rate Class	Value	(years)	Amount	(kWh/kW)	Proposed Rate Rider	
Residential	(120,402.16)	4	(30,100.54)	77,241,202	(0.00039)	per kWh
General Service < 50 kW	(41,225.89)	4	(10,306.47)	36,960,206	(0.00028)	per kWh
General Service 50 to 2,999 kW	(75,871.37)	4	(18,967.84)	270,520	(0.07012)	per kW
General Service 3,000 to 4,999 kW	(6,098.83)	4	(1,524.71)	123,329	(0.01236)	per kW
Sentinel	(208.92)	4	(52.23)	98	(0.53029)	per kW
Street Lights	(4,642.12)	4	(1,160.53)	5,335	(0.21754)	per kW
Unmetered Loads	(1,804.04)	4	(451.01)	620,588	(0.00073)	per kWh
Total	(250,253.34)	4	(62,563.33)			

Methodology

PILS Entitlement

The PILS entitlements utilized in the continuity schedule (Appendix 1) are based on approved PILS amounts included in approved distribution rates which are summarized in the table below.

		References		PIL	S Entitlement	Effective	Effective		Monthly	
Year	Rate Model	PILS Model	Decision		Amount	Start Date	End Date		Amount	Comments
Q4 2001	Appendix 2	Appendix 3	Appendix 5	\$	177,208.00	Oct. 1, 2001	Dec. 31, 2001	\$	59,069.33	Q4 2001 Entitlement / 3 months
2002	Appendix 2	Appendix 4	Appendix 5	\$	608,081.00	Jan. 1, 2002	Dec. 31, 2002	\$	50,673.42	2002 Entitlement / 12 months
2003	Appendix 2	Appendices 3&4	Appendix 5	\$	785,289.00	Jan. 1, 2003	Dec. 31, 2003	\$	65,440.75	(Q4 2001 + 2002 Entitlements) / 12 months
2004	Appendix 2	Appendices 3&4	Appendix 5	\$	785,289.00	Jan. 1, 2004	Mar. 31, 2004	\$	65,440.75	(Q4 2001 + 2002 Entitlements) / 12 months
2004	Appendix 6	Appendix 7	Appendix 8	\$	608,081.00	Apr. 1, 2004	Feb. 28, 2005	\$	50,673.42	2004 Entitlement / 12 months
2005	Appendix 9	Appendix 10	Appendix 11	\$	368,862.96	Mar. 1, 2005	Apr. 30, 2006	\$	30,738.58	2005 Entitlement / 12 months

The referenced appendices in the table above reconcile the approved determination of PILS (from PILS Model) to the approved rates (from RAM models) to the rate orders (Decisions).

The monthly PILS entitlement calculations are explained in the comments section of the table above and reconcile to the entitlements used in the continuity schedule (Appendix 1).

PILS Recoveries

The PILS recoveries utilized in the continuity schedule (Appendix 1) are derived from billing determinants multiplied by approved PILS rate slivers, as per the methodology used by the applicants in the combined proceeding.

March 1, 2002 to February 29, 2004 (Appendix 32)

Variable Charge PILS recoveries are determined by multiplying monthly billing determinants (kWh / kW) by the combination of variable rate slivers found in Sheet 6 (Q4 2001 PILS) and Sheet 8 (2002 PILS) of Appendix 2.

Fixed Charge PILS recoveries are determined by multiplying the number of customers billed in the month by the combination of fixed rate slivers found in Sheet 6 (Q4 2001 PILS) and Sheet 8 (2002 PILS) of Appendix 2.

March 1, 2004 to February 28, 2005 (Appendix 33)

Variable Charge PILS recoveries are determined by multiplying monthly billing determinants (kWh / kW) by the variable rate slivers found in Sheet 7 of Appendix 6.

There were no Fixed Charge PILS recoveries in the 2004 rate year.

March 1, 2005 to April 31, 2006 (Appendix 34)

Variable Charge PILS recoveries are determined by multiplying monthly billing determinants (kWh / kW) by the variable rate slivers found in Sheet 4 of Appendix 9.

There were no Fixed Charge PILS recoveries in the 2005 rate year.

Unbilled Revenue

LUI utilizes bi-monthly billing for the vast majority of Residential customers (approximately 90%). All other classes are billed on a monthly basis.

IMBSI has utilized a 25%/75% split for bi-monthly billed customers and a 50% / 50% split for monthly billed customers to allocate billing determinants over rate change months to reasonably estimate the appropriate PILS recoveries from the transition month's billings at both old and new rates.

In addition, IMBSI has utilized the same unbilled estimation rules for the starting month (March 2002) and ending month (April 2006), again to reasonably estimate the PILS recoveries from customer consumptions.

The 25% / 75% unbilled split, for bi-monthly billed customers, is based on evenly distributed billing cycles over the 2 month billing cycle. Upon a rate change 25% of quantities billed in the rate change month relate to consumption at new rates and the month following a rate change contains 75% of consumption at new rates and for the third month onward 100% of the consumption relates to new rates. (e.g. March rate change 25% of March, 75% of April and 100% of May consumption apply to new rates.

The 50% / 50% unbilled split is based on evenly distributed billing cycles over the month. Billing cycles at the beginning of the month have little or no consumption at new rates, whereas billing cycles at the end of the month have the majority of the consumption at new rates. On average there is a 50% / 50% consumption split.

SIMPILS True-Up Models

Overview

Included in Appendices 12 to 16 are SIMPILS True-Up Models for the years 2001 to 2005. The values from these models appear on the 1562 Deferred PILS continuity schedule set out in Appendix 1.

These models have been prepared in accordance with the principles established in EB-2008-0381 and utilize the following inputs:

- Approved PILS included in approved rates, see Appendices 3,4, 7 & 10
- Federal T2 Tax Returns, see Appendices 17, 20, 23, 26 & 29
- Provincial CT 23 Tax Returns, see Appendices 18, 21, 24, 27 & 30
- Notices of Assessment, see Appendices 19, 22, 25, 28 & 31

LUI incurred a tax loss in 2001. This loss was applied against 2002 and 2003 taxable incomes upon which it expired.

The income tax rate used for true-up purposes is the actual legislated tax rate for the applicable year based on the regulatory taxable income used to determine PILS that were included in rates not the rate used to set PILS included in rates or the actual income tax rate paid.

There were no true-ups in 2001.

2002 and 2003 income taxes were set using the maximum rates so LUI used the maximum approved rates from the combined proceeding for true-up purposes.

Income taxes for 2004 and 2005 were not set using the maximum tax rates so LUI's external auditors validated the rates used which reflect the actual blended tax rate that a taxpayer would pay in those years for an identical level of taxable income as per the PILS determination of taxes included in rates.

The tax rates for gross-up purposes reflect a 1.12% surtax reduction.

IMBSI believes these are the proper rates to utilize, as they reflect the intent of the SIMPILS process to capture changes in legislated tax rates. The PILS included in rates were determined well in advance of the actual tax years using proxies for what the actual tax rates would be. Utilizing the actual tax rates that would be applicable to the same level of regulatory net income as used to set PILS in rates properly captures the changes in legislation. This captures the difference between the rates used to determine PILS included in rates and what the PILS would have been if they were set in the actual tax year with knowledge of any changes in tax rates.

The use of the legislated tax rate for the applicable year is also consistent with the principles established in the recent EB-2008-0381 decision. The SIMPILS models filed for all years by all applicants used the legislated current year tax rate for true-up purposes.

LUI did not include any regulatory asset adjustments to taxable income for all 5 years (2001 to 2005).

LUI did not incur any fees or charges related to borrowings.

Tax Assessments

Ministry of Finance Assessment notices are contained in Appendices 19, 22, 25, 28 & 31.

To the best of LUI's knowledge, all tax years from 2001 to 2005 are statute barred.

Tax Returns

The tax returns utilized for 2001 to 2005 are the latest returns filed with the Ministry of Finance.

The assessment notices for each year reconcile to the taxes payable as per the tax returns contained in the Appendices and utilized in the SIMPILS Models.

True-Up of "Regulatory Adjustments" to Taxable Income in Initial Estimates

The SIMPILS model logic automatically trues up items identified as "regulatory adjustments" in the Initial Estimates column. The Initial Estimates column mirrors the PILS determination model that was used to establish the PILS that were included in rates. These true-ups occur in the 2002 to 2004 tax years.

The OEB approved these adjustments to taxable income and the income tax implications as part of the LDCs PILS entitlement in the 2002 rate application. The true-up (or

reversal) of these adjustments totally negates the approved entitlement to receive the related PILS. Similar to the Q4 2001 PILS IMBSI believes that the rate freeze in 2002 entitles the LDC to receive these 2002 PILS amounts until new PILS amounts were determined in 2005. The PILS amounts remained at the 2002 determined level until they were revised as part of the 2005 rate application where the regulatory adjustments were removed from the determination of taxable income.

As a result IMBSI has eliminated the true-up of regulatory adjustments in the 2002 to 2004 SIMPILS Models.

As part of the 2002 PILS rate approval the OEB approved additions to taxable income of \$63,055 (transition cost recovery).

Excess Debt Interest Clawback

LUI is subject to interest clawback adjustments for the years 2002 to 2005 as interest per the financial statements (equal to interest deducted for tax purposes) is in excess of the deemed debt return included in the 2002 to 2005 rates.

IMBSI has reduced the actual interest expense in these years to reflect the removal of charges related to interest on regulatory asset balances and IMO/IESO line of credit charges.

IMBSI believes it is unfair for LUI to pay the prescribed rate of interest to its customers on variance and deferral accounts, be denied the ability to deduct the interest according to the SIMPILS methodology, and then return to customers the grossed up income tax value of the excess interest as calculated in the models. In effect it is double paying the customers with no offset of tax deductibility.

The variance and deferral accounts are constantly changing values and it is difficult to believe that the debt return included in rates was meant to compensate LDCs for these unpredictable costs.

In addition IMBSI believes it is unfair to treat costs related to IMO/IESO lines of credit as excess interest costs for the same reasons articulated above.

The capital structure and associated debt return were intended to finance normal utility operations such as capital infrastructure and working capital needs.

The following chart outlines the adjustments.

				Total	Less: Exempt	
	Interest Expense per Fina	ancial Statements	Expenses deductible for	Deducted	Expenses	Interest Expenses
			tax purposes / capitalized	for Tax	IMO/IESO Charges &	for Clawback
	Note Payable	Other Interest	for accg purposes	Purposes_	DVAD Interest	Purposes
2001	126,875	29,873	44.428	201,176	(29,873)	171,303
2001	120,075	29,013	44,420	201,170	(29,073)	171,300
2002	507,500 60,95			568,458	(1,198)	567,260
2003	507,500	64.215		571,715	(21,058)	550,657
2003	507,500	04,215		571,715	(21,056)	550,657
2004	507,500	48,295		555,795	(26,217)	529,578
2005	507,500	50,237		557,737	(17,200)	540,533
2005	507,500	50,237		557,757	(17,200)	540,5

Summary of True-Ups

<u>Q4 2001</u>

There are no true-ups from 2001.

2002

There is a true-up credit of (\$37,176) resulting from the excess interest clawback trueup

2003

There is a true-up credit of (\$53,369)

This is caused by two factors

- A decrease in tax on regulatory net income due to tax rate changes.
 - The tax rate decreases from 38.62% (including surtax), used to determine regulatory PILS included in rates, to the legislated tax rate of 36.62% (including surtax) resulting in a (\$28,638) credit.
- a true-up credit of (\$24,731) resulting from the excess interest clawback true-up

<u>2004</u>

There is a true-up credit of (\$91,249).

This is caused by two factors:

- A decrease in tax on regulatory net income due to tax rate changes.
 - The tax rate decreases from 38.62% (including surtax), used to determine regulatory PILS included in rates, to the legislated tax rate of 32.65% (including surtax) resulting in a (\$80,529) credit.
- true-up credit of (\$10,720) resulting from the excess interest clawback true-up

<u>2005</u>

There is a true-up debit of \$46,380.

This is caused by two factors:

- An increase in tax on regulatory net income due to tax rate changes.
 - The tax rate increases from 27.5% (including surtax), used to determine regulatory PILS included in rates, to the legislated tax rate of 32.14% (including surtax) resulting in a \$61,961 debit.
- true-up credit of (\$15,581) resulting from the excess interest clawback true-up

Interest Improvement

Interest rates used for monthly interest improvement can be found in Appendix 1 (continuity schedule). The continuity schedule shows an annual interest rate of 7.25% for the period Q4 2001 to April 2006 (approved long-term debt rate). Interest rates used from May 2006 to December 2011 are based on the OEB prescribed interest rates. The Q4 2011 rate has been used to determine interest carrying charges up to April 30, 2012.

Interest carrying charges have been determined using month opening balances with no interest compounding as per OEB requirements.

Appendix 1

Monthly Continuity Schedule

Lakefront Utilities Inc. 1562 Deferred PILS - Continuity Schedule

Year:	Q4	2001														
					SIMPILS Tru	e-Up	Variance (r	ieg.	= payable)	Interest Im	npro	vement (ne	g =	payable)		
	Approved PILS Entitlement PILS Rever				Adjustments	(neg				Approved						
	Entitlement PILS Revenu		Revenue	= CR)		Monthly		Cumulative	Interest Rate		Monthly		Cumulative	Тс	tal Variance	
October	\$	59,069.33	\$	-			\$ 59,069.33	\$	59,069.33	7.25%	\$	-	\$	-	\$	59,069.33
November	\$	59,069.33	\$	-			\$ 59,069.33	\$	118,138.67	7.25%	\$	356.88	\$	356.88	\$	118,495.54
December	\$	59,069.33	\$	-			\$ 59,069.33	\$	177,208.00	7.25%	\$	713.75	\$	1,070.63	\$	178,278.63
Total	\$	177,208.00	\$	-	\$	-	\$ 177,208.00				\$	1,070.63				

Year: 2002

	٨٣	proved PILS			SIMPILS Tru Adjustments	. •	Variance (n	eg. =	= payable)	Interest Im Approved	npro	ovement (ne	g = p	ayable)		
	•	ntitlement	D	ILS Revenue	= CR)	lies	Monthly		Cumulative	Interest Rate		Monthly		umulative	т	otal Variance
				L3 Revenue	- CK)											
January	Ş	50,673.42	\$	-		Ş	50,673.42	\$	227,881.42	7.25%	Ş	1,070.63	\$	2,141.26	\$	230,022.68
February	\$	50,673.42	\$	-		\$	50,673.42	\$	278,554.83	7.25%	\$	1,376.78	\$	3,518.05	\$	282,072.88
March	\$	50,673.42	\$	23,734.04		\$	26,939.38	\$	305,494.21	7.25%	\$	1,682.94	\$	5,200.98	\$	310,695.20
April	\$	50,673.42	\$	55,254.89		-\$	4,581.47	\$	300,912.74	7.25%	\$	1,845.69	\$	7,046.68	\$	307,959.42
May	\$	50,673.42	\$	63,041.71		-\$	12,368.29	\$	288,544.45	7.25%	\$	1,818.01	\$	8,864.69	\$	297,409.14
June	\$	50,673.42	\$	63,041.71		-\$	12,368.29	\$	276,176.16	7.25%	\$	1,743.29	\$	10,607.98	\$	286,784.14
July	\$	50,673.42	\$	63,041.71	\$	\$	12,368.29	\$	263,807.87	7.25%	\$	1,668.56	\$	12,276.54	\$	276,084.41
August	\$	50,673.42	\$	63,041.71		-\$	12,368.29	\$	251,439.58	7.25%	\$	1,593.84	\$	13,870.38	\$	265,309.96
September	\$	50,673.42	\$	63,041.71		-\$	12,368.29	\$	239,071.29	7.25%	\$	1,519.11	\$	15,389.50	\$	254,460.78
October	\$	50,673.42	\$	63,041.71		-\$	12,368.29	\$	226,703.00	7.25%	\$	1,444.39	\$	16,833.89	\$	243,536.88
November	\$	50,673.42	\$	63,041.71		-\$	12,368.29	\$	214,334.70	7.25%	\$	1,369.66	\$	18,203.55	\$	232,538.26
December	\$	50,673.42	\$	63,041.71		-\$	12,368.29	\$	201,966.41	7.25%	\$	1,294.94	\$	19,498.49	\$	221,464.90
Total	\$	608,081.00	\$	583,322.59	\$	- \$	24,758.41				\$	18,427.86				

Year: 2003

					SIMPILS 1	rue-Up	Variance (neg. = payable)		Interest Improvement (neg = payable)					ayable)				
	Ap	proved PILS			Adjustmen	ts (neg					Approve	ł						
	E	ntitlement	P	ILS Revenue	= CI	R)	Monthly	/	C	umulative	Interest Ra	te	I	Monthly	C	umulative	То	tal Variance
January	\$	65 <i>,</i> 440.75	\$	71,395.51		-	\$ 5,954	.76	\$	196,011.65	7.2	25%	\$	1,220.21	\$	20,718.70	\$	216,730.36
February	\$	65,440.75	\$	71,395.55		-	\$ 5,954	.80	\$	190,056.85	7.2	25%	\$	1,184.24	\$	21,902.94	\$	211,959.79
March	\$	65,440.75	\$	71,395.64		-	\$ 5,954	.89	\$	184,101.96	7.2	25%	\$	1,148.26	\$	23,051.20	\$	207,153.17
April	\$	65,440.75	\$	71,395.72		-	\$ 5,954	.97	\$	178,146.99	7.2	25%	\$	1,112.28	\$	24,163.48	\$	202,310.48
May	\$	65,440.75	\$	71,395.81		-	\$ 5,955	.06	\$	172,191.94	7.2	25%	\$	1,076.30	\$	25,239.79	\$	197,431.73
June	\$	65,440.75	\$	63,378.62			\$ 2,062	.13	\$	174,254.07	7.2	25%	\$	1,040.33	\$	26,280.11	\$	200,534.18
July	\$	65,440.75	\$	70,740.52	-\$ 37	<mark>,176.00</mark> -	\$ 42,475	.77	\$	131,778.30	7.2	25%	\$	1,052.78	\$	27,332.90	\$	159,111.20
August	\$	65,440.75	\$	66,231.96		-	\$ 791	.21	\$	130,987.09	7.2	25%	\$	796.16	\$	28,129.06	\$	159,116.16
September	\$	65,440.75	\$	68,181.45		-	\$ 2,740	.70	\$	128,246.40	7.2	25%	\$	791.38	\$	28,920.44	\$	157,166.84
October	\$	65,440.75	\$	66,285.66		-	\$ 844	.91	\$	127,401.48	7.2	25%	\$	774.82	\$	29,695.26	\$	157,096.75
November	\$	65,440.75	\$	65,551.80		-	\$ 111	.05	\$	127,290.43	7.2	25%	\$	769.72	\$	30,464.98	\$	157,755.41
December	\$	65,440.75	\$	66,811.95		-	\$ 1,371	.20	\$	125,919.23	7.2	25%	\$	769.05	\$	31,234.03	\$	157,153.26
Total	\$	785,289.00	\$	824,160.18	-\$ 37	,176.00 -	\$ 76,047	.18					\$	11,735.54				

Year:	200)4													
					SIMPILS True-U	Jp	Variance (r	ieg.	= payable)	Interest Imp	rovement (ne	g = p	ayable)		
	Ap	proved PILS			Adjustments (r	neg				Approved					
	E	ntitlement	P	ILS Revenue	= CR)		Monthly		Cumulative	Interest Rate	Monthly	c	umulative	Тс	otal Variance
January	\$	65,440.75	\$	74,579.04		-\$	9,138.29	\$	116,780.95	7.25% \$	760.76	\$	31,994.79	\$	148,775.73
February	\$	65,440.75	\$	72,265.57		-\$	6,824.82	\$	109,956.13	7.25% \$	705.55	\$	32,700.34	\$	142,656.47
March	\$	65,440.75	\$	76,183.09		-\$	10,742.34	\$	99,213.79	7.25% \$	664.32	\$	33,364.66	\$	132,578.45
April	\$	50,673.42	\$	60,525.17		-\$	9,851.76	\$	89,362.03	7.25% \$	599.42	\$	33,964.07	\$	123,326.11
May	\$	50,673.42	\$	58,092.53		-\$	7,419.11	\$	81,942.92	7.25% \$	539.90	\$	34,503.97	\$	116,446.89
June	\$	50,673.42	\$	64,111.72		-\$	13,438.30	\$	68,504.62	7.25% \$	495.07	\$	34,999.04	\$	103,503.66
July	\$	50,673.42	\$	55,782.89	-\$ 53,369.	<mark>00</mark> -\$	58,478.48	\$	10,026.14	7.25% \$	413.88	\$	35,412.92	\$	45,439.06
August	\$	50,673.42	\$	61,809.77		-\$	11,136.35	-\$	1,110.21	7.25% \$	60.57	\$	35,473.50	\$	34,363.29
September	\$	50,673.42	\$	53,200.07		-\$	2,526.65	-\$	3,636.86	7.25% -\$	6.71	\$	35,466.79	\$	31,829.93
October	\$	50,673.42	\$	57,653.23		-\$	6,979.81	-\$	10,616.68	7.25% -\$	21.97	\$	35,444.82	\$	24,828.14
November	\$	50,673.42	\$	58,818.98		-\$	8,145.56	-\$	18,762.23	7.25% -\$	64.14	\$	35,380.68	\$	16,618.44
December	\$	50,673.42	\$	59,032.02		-\$	8,358.60	-\$	27,120.84	7.25% -\$	113.36	\$	35,267.32	\$	8,146.49
Total	\$	652,383.00	\$	752,054.07	-\$ 53,369.	00 -\$	153,040.07			\$	4,033.29				

Lakefront Utilities Inc. 1562 Deferred PILS - Continuity Schedule

Year:	200)5														
					SIMP	LS True-Up		Variance (r	ieg. :	= payable)	Interest Impr	ovement (ne	g = p	ayable)		
	Ap	proved PILS			Adjustr	nents (neg	5				Approved					
	E	ntitlement	P	LS Revenue		= CR)		Monthly		Cumulative	Interest Rate	Monthly	С	umulative	То	tal Variance
January	\$	50,673.42	\$	67,753.44			-\$	17,080.02	-\$	44,200.86	7.25% -\$	163.86	\$	35,103.47	-\$	9,097.39
February	\$	50,673.42	\$	67,699.46			-\$	17,026.04	-\$	61,226.90	7.25% -\$	267.05	\$	34,836.42	-\$	26,390.48
March	\$	50,673.42	\$	52,507.25			-\$	1,833.83	-\$	63,060.73	7.25% -\$	369.91	\$	34,466.51	-\$	28,594.22
April	\$	30,738.58	\$	45,126.82			-\$	14,388.24	-\$	77,448.97	7.25% -\$	380.99	\$	34,085.51	-\$	43,363.45
May	\$	30,738.58	\$	36,601.19			-\$	5,862.61	-\$	83,311.58	7.25% -\$	467.92	\$	33,617.59	-\$	49,693.98
June	\$	30,738.58	\$	32,959.12			-\$	2,220.54	-\$	85,532.12	7.25% -\$	503.34	\$	33,114.25	-\$	52,417.87
July	\$	30,738.58	\$	36,364.24	-\$	91,249.00	-\$	96,874.66	-\$	182,406.78	7.25% -\$	516.76	\$	32,597.50	-\$	149,809.28
August	\$	30,738.58	\$	42,172.08			-\$	11,433.50	-\$	193,840.27	7.25% -\$	1,102.04	\$	31,495.46	-\$	162,344.82
September	\$	30,738.58	\$	37,141.48			-\$	6,402.90	-\$	200,243.18	7.25% -\$	1,171.12	\$	30,324.34	-\$	169,918.84
October	\$	30,738.58	\$	35,275.76			-\$	4,537.18	-\$	204,780.36	7.25% -\$	1,209.80	\$	29,114.53	-\$	175,665.83
November	\$	30,738.58	\$	35,009.43			-\$	4,270.85	-\$	209,051.21	7.25% -\$	1,237.21	\$	27,877.32	-\$	181,173.89
December	\$	30,738.58	\$	37,045.81			-\$	6,307.23	-\$	215,358.44	7.25% -\$	1,263.02	\$	26,614.30	-\$	188,744.14
Total	\$	428,667.47	\$	525,656.08	-\$	91,249.00	-\$	188,237.61			-\$	8,653.02				

Year: 2006

		1.5.1.6				LS True-Up		Variance (r	neg.	= payable)	Interest Imp	ovement (ne	g = p	ayable)		
	Ар	proved PILS			Adjustn	nents (neg					Approved					
	E	ntitlement	Ρ	ILS Revenue	:	= CR)		Monthly		Cumulative	Interest Rate	Monthly	С	umulative	То	tal Variance
January	\$	30,738.58	\$	37,655.30			-\$	6,916.72	-\$	222,275.16	7.25% -\$	1,301.12	\$	25,313.18	-\$	196,961.99
February	\$	30,738.58	\$	44,292.41			-\$	13,553.83	-\$	235,829.00	7.25% -\$	1,342.91	\$	23,970.27	-\$	211,858.73
March	\$	30,738.58	\$	41,869.83			-\$	11,131.25	-\$	246,960.24	7.25% -\$	1,424.80	\$	22,545.47	-\$	224,414.78
April	\$	30,738.58	\$	36,144.09			-\$	5,405.51	-\$	252,365.75	7.25% -\$	1,492.05	\$	21,053.41	-\$	231,312.34
May			\$	24,437.88			-\$	24,437.88	-\$	276,803.63	<mark>4.14%</mark> -\$	870.66	\$	20,182.75	-\$	256,620.88
June			\$	3,962.42			-\$	3,962.42	-\$	280,766.05	4.14% -\$	954.97	\$	19,227.78	-\$	261,538.27
July					\$	46,380.00	\$	46,380.00	-\$	234,386.05	<mark>4.59%</mark> -\$	1,073.93	\$	18,153.85	-\$	216,232.20
August							\$	-	-\$	234,386.05	4.59% -\$	896.53	\$	17,257.32	-\$	217,128.73
September							\$	-	-\$	234,386.05	4.59% -\$	896.53	\$	16,360.80	-\$	218,025.25
October							\$	-	-\$	234,386.05	4.59% -\$	896.53	\$	15,464.27	-\$	218,921.78
November							\$	-	-\$	234,386.05	4.59% -\$	896.53	\$	14,567.74	-\$	219,818.31
December							\$	-	-\$	234,386.05	4.59% -\$	896.53	\$	13,671.22	-\$	220,714.83
Total	\$	122,954.32	\$	188,361.93	\$	46,380.00	-\$	19,027.61			-\$	12,943.09				

Note: LUI did not have any LCT included in approved PILS entitlement, therefore no adjustment to revenue required.

Year: 2007

	Approved PILS		SIMPILS Tru Adjustments	e-Up (neg	Variance	(neg.	= payable)	Interest Impr Approved	ovement (ne	g = p	ayable)		
	Entitlement	PILS Revenue	= CR)	(neg	Monthly		Cumulative	Interest Rate	Monthly		umulative	то	otal Variance
	Linniemeni	FILS Revenue	- CN)		withing				•				
January					ş -	-\$	234,386.05	4.59% -\$	896.53	\$	12,774.69	-\$	221,611.36
February					\$-	-\$	234,386.05	4.59% -\$	896.53	\$	11,878.16	-\$	222,507.89
March					\$-	-\$	234,386.05	4.59% -\$	896.53	\$	10,981.64	-\$	223,404.41
April					\$-	-\$	234,386.05	4.59% -\$	896.53	\$	10,085.11	-\$	224,300.94
May					\$-	-\$	234,386.05	4.59% -\$	896.53	\$	9,188.58	-\$	225,197.47
June					\$-	-\$	234,386.05	4.59% -\$	896.53	\$	8,292.06	-\$	226,093.99
July					\$-	-\$	234,386.05	4.59% -\$	896.53	\$	7,395.53	-\$	226,990.52
August					\$-	-\$	234,386.05	4.59% -\$	896.53	\$	6,499.00	-\$	227,887.05
September					\$-	-\$	234,386.05	4.59% -\$	896.53	\$	5,602.48	-\$	228,783.57
October					\$-	-\$	234,386.05	<mark>5.14%</mark> -\$	1,003.95	\$	4,598.52	-\$	229,787.53
November					\$-	-\$	234,386.05	5.14% -\$	1,003.95	\$	3,594.57	-\$	230,791.48
December					\$-	-\$	234,386.05	5.14% -\$	1,003.95	\$	2,590.62	-\$	231,795.43
Total	\$ -	\$ -	\$	-	\$-			-\$	11,080.60				

Year: 2008

	Approved PILS		SIMPILS True-Up Adjustments (neg	Variance (neg.	= payable)	Interest Imp Approved	rovement (ne	eg = p	ayable)		
	Entitlement	PILS Revenue	= CR)	Monthly		Cumulative	Interest Rate	Monthly	c	Cumulative	Тс	otal Variance
January				\$ -	-\$	234,386.05	5.14% -\$	1,003.95	\$	1,586.66	-\$	232,799.39
February				\$ -	-\$	234,386.05	5.14% -\$	1,003.95	\$	582.71	-\$	233,803.34
March				\$ -	-\$	234,386.05	5.14% -\$	1,003.95	-\$	421.24	-\$	234,807.30
April				\$ -	-\$	234,386.05	<mark>4.08%</mark> -\$	796.91	-\$	1,218.16	-\$	235,604.21
May				\$ -	-\$	234,386.05	4.08% -\$	796.91	-\$	2,015.07	-\$	236,401.12
June				\$ -	-\$	234,386.05	4.08% -\$	796.91	-\$	2,811.98	-\$	237,198.03
July				\$ -	-\$	234,386.05	<mark>3.35%</mark> -\$	654.33	-\$	3,466.31	-\$	237,852.36
August				\$ -	-\$	234,386.05	3.35% -\$	654.33	-\$	4,120.64	-\$	238,506.69
September				\$ -	-\$	234,386.05	3.35% -\$	654.33	-\$	4,774.97	-\$	239,161.02
October				\$ -	-\$	234,386.05	3.35% -\$	654.33	-\$	5,429.29	-\$	239,815.34
November				\$ -	-\$	234,386.05	3.35% -\$	654.33	-\$	6,083.62	-\$	240,469.67
December				\$ -	-\$	234,386.05	3.35% -\$	654.33	-\$	6,737.95	-\$	241,124.00
Total	\$-	\$-	\$-	\$ -			-\$	9,328.56				

Lakefront Utilities Inc. 1562 Deferred PILS - Continuity Schedule

Year:	2009												
			SIMPILS Tru	e-Up	Variance	(neg. :	= payable)	Interest Imp	rovement (ne	g = pa	ayable)		
	Approved PILS		Adjustments	(neg				Approved					
	Entitlement	PILS Revenue	= CR)		Monthly		Cumulative	Interest Rate	Monthly	Cu	umulative	Тс	otal Variance
January					\$-	-\$	234,386.05	<mark>2.45%</mark> -\$	478.54	-\$	7,216.49	-\$	241,602.54
February					\$-	-\$	234,386.05	2.45% -\$	478.54	-\$	7,695.03	-\$	242,081.08
March					\$-	-\$	234,386.05	2.45% -\$	478.54	-\$	8,173.56	-\$	242,559.61
April					\$-	-\$	234,386.05	1.00% -\$	195.32	-\$	8,368.89	-\$	242,754.94
May					\$-	-\$	234,386.05	1.00% -\$	195.32	-\$	8,564.21	-\$	242,950.26
June					\$-	-\$	234,386.05	1.00% -\$	195.32	-\$	8,759.53	-\$	243,145.58
July					\$-	-\$	234,386.05	<mark>0.55%</mark> -\$	107.43	-\$	8,866.96	-\$	243,253.01
August					\$-	-\$	234,386.05	0.55% -\$	107.43	-\$	8,974.38	-\$	243,360.43
September					\$-	-\$	234,386.05	0.55% -\$	107.43	-\$	9,081.81	-\$	243,467.86
October					\$-	-\$	234,386.05	0.55% -\$	107.43	-\$	9,189.24	-\$	243,575.29
November					\$-	-\$	234,386.05	0.55% -\$	107.43	-\$	9,296.66	-\$	243,682.71
December					\$-	-\$	234,386.05	0.55% -\$	107.43	-\$	9,404.09	-\$	243,790.14
Total	\$ -	\$ -	\$	-	\$-			-\$	2,666.14				

Year: 2010

	American DILC		SIMPILS Tru	. •	Variance	(neg.	= payable)	Interest Imp	ovement (ne	eg = p	ayable)		
	Approved PILS		Adjustments	(neg				Approved					
	Entitlement	PILS Revenue	= CR)		Monthly		Cumulative	Interest Rate	Monthly	C	Cumulative	Тс	tal Variance
January					\$-	-\$	234,386.05	0.55% -\$	107.43	-\$	9,511.52	-\$	243,897.57
February					\$-	-\$	234,386.05	0.55% -\$	107.43	-\$	9,618.94	-\$	244,004.99
March					\$-	-\$	234,386.05	0.55% -\$	107.43	-\$	9,726.37	-\$	244,112.42
April					\$-	-\$	234,386.05	0.55% -\$	107.43	-\$	9,833.80	-\$	244,219.85
May					\$-	-\$	234,386.05	0.55% -\$	107.43	-\$	9,941.22	-\$	244,327.28
June					\$-	-\$	234,386.05	0.55% -\$	107.43	-\$	10,048.65	-\$	244,434.70
July					\$-	-\$	234,386.05	0.89% -\$	173.84	-\$	10,222.49	-\$	244,608.54
August					\$-	-\$	234,386.05	0.89% -\$	173.84	-\$	10,396.32	-\$	244,782.37
September					\$-	-\$	234,386.05	0.89% -\$	173.84	-\$	10,570.16	-\$	244,956.21
October					\$-	-\$	234,386.05	1.20% -\$	234.39	-\$	10,804.55	-\$	245,190.60
November					\$-	-\$	234,386.05	1.20% -\$	234.39	-\$	11,038.93	-\$	245,424.98
December					\$-	-\$	234,386.05	1.20% -\$	234.39	-\$	11,273.32	-\$	245,659.37
Total	\$ -	\$-	\$	-	\$-			-\$	1,869.23				

Year: 2011

			SIMPILS Tru	e-Up	Varia	nce (neg. =	= payable)	Interest Imp	rovement (ne	eg = p	oayable)		
	Approved PILS		Adjustments	(neg					Approved					
	Entitlement	PILS Revenue	= CR)		Mont	hly	(Cumulative	Interest Rate	Monthly	C	Cumulative	Тс	tal Variance
January					\$	-	-\$	234,386.05	<mark>1.47%</mark> - \$	287.12	-\$	11,560.44	-\$	245,946.49
February					\$	-	-\$	234,386.05	1.47% -	287.12	-\$	11,847.56	-\$	246,233.62
March					\$	-	-\$	234,386.05	1.47% -	287.12	-\$	12,134.69	-\$	246,520.74
April					\$	-	-\$	234,386.05	1.47% -	287.12	-\$	12,421.81	-\$	246,807.86
May					\$	-	-\$	234,386.05	1.47% -	287.12	-\$	12,708.93	-\$	247,094.98
June					\$	-	-\$	234,386.05	1.47% -	287.12	-\$	12,996.06	-\$	247,382.11
July					\$	-	-\$	234,386.05	1.47% -	287.12	-\$	13,283.18	-\$	247,669.23
August					\$	-	-\$	234,386.05	1.47% -	287.12	-\$	13,570.30	-\$	247,956.35
September					\$	-	-\$	234,386.05	1.47% -	287.12	-\$	13,857.43	-\$	248,243.48
October					\$	-	-\$	234,386.05	1.47% -	287.12	-\$	14,144.55	-\$	248,530.60
November					\$	-	-\$	234,386.05	1.47% -	287.12	-\$	14,431.67	-\$	248,817.72
December					\$	-	-\$	234,386.05	1.47% -	287.12	-\$	14,718.79	-\$	249,104.84
Total	\$ -	\$-	\$	-	\$	-			-9	3,445.47				

Year: 2012

				SIMPILS T	rue-Up		Variance (neg. :	= payable)	Interest Impr	ovement (ne	eg = p	ayable)		
	Approved PILS			Adjustmen	ts (neg					Approved					
	Entitlement	PILS Re	venue	= CF	R)	1	Monthly		Cumulative	Interest Rate	Monthly	C	Cumulative	То	tal Variance
January						\$	-	-\$	234,386.05	1.47% -\$	287.12	-\$	15,005.92	-\$	249,391.97
February						\$	-	-\$	234,386.05	1.47% -\$	287.12	-\$	15,293.04	-\$	249,679.09
March						\$	-	-\$	234,386.05	1.47% -\$	287.12	-\$	15,580.16	-\$	249,966.21
April						\$	-	-\$	234,386.05	1.47% -\$	287.12	-\$	15,867.29	-\$	250,253.34
Total	\$-	\$	-	\$	-	\$	-			-\$	1,148.49				

Appendix 2A

2002 Approved RAM Model – All Classes

SHEET 1 - 2001 OEB Approved Rate Schedule

V2

NAME OF UTILITY NAME OF CONTACT	Lakefront Utilities I Stewart Cunninghan	LICENCE NUMBER PHONE NUMBER	
E- Mail Address	stewart@lusi.on.ca		
	All Classes - 1		
Date	Jan. 9 / 2002		

Enter the values for your 2001 OEB approved distribution rates in the appropriate areas which are highlighted in yellow.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0068
MONTHLY SERVICE CHARGE (Per Customer)	\$8.75
COST OF POWER KWH RATE	\$0.0752

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE				
MONTHLY SERVICE CHARGE (Per Customer)				
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0061
MONTHLY SERVICE CHARGE (Per Customer)	\$23.42
COST OF POWER KWH RATE	\$0.0741

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE				
MONTHLY SERVICE CHARGE (Per Customer)				
COST OF POWER TIME OF USE RATES		PEAK		SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.0832
MONTHLY SERVICE CHARGE (Per Customer)	\$187.03
COST OF POWER KW RATE	\$3.7635
COST OF POWER KWH RATE	\$0.0623

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.26770		
MONTHLY SERVICE CHARGE (Per Customer)	\$906.91		
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	W
	\$/KW	\$/KW	

WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-	SUMMER PEAK	SUMMER OFF-
			PEAK		PEAK
\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
\$11.82	\$8.94	\$0.0710	\$0.0424	\$0.0599	\$0.0314

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.21920					
MONTHLY SERVICE CHARGE (Per Customer)	\$1,632.61					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$10.22	\$8.20	\$0.0710	\$0.0424	\$0.0599	\$0.0314

LARGE USE

DISTRIBUTION KW RATE	\$0.0000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.4246
MONTHLY SERVICE CHARGE (Per Connection)	\$1.69
COST OF POWER KW RATE	\$21.4209
OR	

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE		
MONTHLY SERVICE CHARGE (Per Connection)		
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW	SUMMER PEAK \$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Connection)
COST OF POWER KW RATE



STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.5230	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.14	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$33.1981	SUMMER PEAK \$/KW \$13.0620

MISCELLANEOUS CHARGES

ADD 2001 OEB APPROVED MISCELLANEOUS CHARGES BELOW. Please enter these charges exactly as they are entered in your current approved rate schedule. Please add your specific charges as necessary.

New Account Setup Change of Occupancy Account History Administration Fee Current Year Data Each Additional Year Data		\$	6.00
Arrear's Certificate Late Payment (annual rate of 19.56%) Dispute Involvement Charge			\$7.00 1.50%
Returned Cheque (plus actual bank charges) Collection of Account Charge		\$13.08	
Disconnect/Reconnect Charges (non payment At Meter - During Regular Hours At Meter - After Hours	of account)		
Temporary Pole Service		\$	106.00
After Hours High Voltage Station Outage Residential Service 2nd Visit to Connect New Service Residential Service After Hours Visit to Connect New Service			
Diversity Adjustment Credit (per KW) (discontinued at Market Opening)	Winter Summer		

SHEET 2 - 2002 Rate Schedule including 2nd Year PBR Adjustment

NAME OF UTILITY NAME OF CONTACT E- Mail Address	Lakefront Utilitie Stewart Cunning stewart@lusi.on	gham		LICENCE NUMBE PHONE NUMBER	
VERSION NUMBER	All Classes - 1			1	
Date	Jan. 9 / 2002		IPI	PF	Adjustment Factor
Enter the IPI for 2001 when released by the Bo	ard in January.		0.4%	-1.5%	-1.1%
This schedule includes distribution rates which	have been adjuste	d for the IPI - PF	2nd year PBR rate	adjustment.	or 98.90% of current rates.
RESIDENTIAL					
DISTRIBUTION KWH RATE	\$0.006725				
MONTHLY SERVICE CHARGE (Per Customer)	\$8.6538				
COST OF POWER KWH RATE	\$0.0752				
RESIDENTIAL (TIME OF USE)					
DISTRIBUTION KWH RATE	\$0.000000				
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000				
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000	

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.006033
MONTHLY SERVICE CHARGE (Per Customer)	\$23.1624
COST OF POWER KWH RATE	\$0.07410

GENERAL SERVICE < 50 KW (TIME OF USE)

\$0.000000			
\$0.0000			
\$/KWH	PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH \$0.0000
	\$0.0000 WINTER PEAK	\$0.0000 WINTER PEAK WINTER OFF- PEAK \$/KWH \$/KWH	\$0.0000 WINTER PEAK WINTER OFF- SUMMER PEAK PEAK \$/KWH \$/KWH \$/KWH

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.060285
MONTHLY SERVICE CHARGE (Per Customer)	\$184.9727
COST OF POWER KW RATE	\$3.7635
COST OF POWER KWH RATE	\$0.0623

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.264755					
MONTHLY SERVICE CHARGE (Per Customer)	\$896.9340					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$11.82	\$8.94	\$0.0710	\$0.0424	\$0.0599	\$0.0314

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.216789					
MONTHLY SERVICE CHARGE (Per Customer)	\$1,614.6513					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$10.22	\$8.20	\$0.0710	\$0.0424	\$0.0599	\$0.0314

LARGE USE

DISTRIBUTION KW RATE	\$0.000000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.00	\$/KW \$0.00	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.386929
MONTHLY SERVICE CHARGE (Per Connection)	\$1.6714
COST OF POWER KW RATE	\$21.4209
OR	

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.0000
COST OF POWER KW RATE	\$0.0000
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.5172	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.14	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$33.1981	SUMMER PEAK \$/KW \$13.0620

SHEET 3 - Calculating Rate Increases using 1999 LDC Data and adding 2002 Incremental MARR

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca All Classes - 1 Jan. 9 / 2002

LICENCE NUMBER PHONE NUMBER



This schedule requires LDCs to input the 1999 statistics (identical to those in your approved RUD Model) which will be used to allocate distribution revenue to rate classes and also used to determine 2002 rate additions to recover the additional 1/3 of incremental MARR. If your LDC has other issues that will have a permanent impact on MARR (change in late payment policy or other revenue adjustments) you must justify them and provide evidence in your manager's summary. Enter the permanent revenue adjustment amount here: - Cell G36 will be adjusted by this amount.

Enter the 1/3 of incremental MARR used in the RUD Model that your LDC used for approved 2001 rates.	\$236,650.00
Enter the 1/3 of incremental MARR you seek to recover in 2002 (should be same as previous entry)	\$164,186.58
Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment)	\$170,455.87

Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment)

Use the Table below to enter the 1999 statistics for your LDC. These should be the same as reported to the OEB in your approved RUD Model used to set current rates. The share of class distribution revenue in 1999 is used to allocate the additional 1/3 incremental MARR to the classes for 2002 rates.

1999 Statistics by Class	kWh kW		Number of Customers (Connections)	Distribution Revenues			2 1/3 MARR Ilocations
RESIDENTIAL CLASS	-	65,280,229	7,120	\$1,084,030.00	45.90%	\$	75,361.06
GENERAL SERVICE <50 KW CLASS	-	28,779,541	1,056	\$430,416.00	18.22%	\$	29,922.24
GENERAL SERVICE >50 KW NON TIME OF USE	279,575		131	\$796,610.00	33.73%	\$	55,379.81
GENERAL SERVICE >50 KW TIME OF USE	24,220		1	\$15,785.00	0.67%	\$	1,097.36
INTERMEDIATE USE	53,266		1	\$28,420.00	1.20%	\$	1,975.74
LARGE USER CLASS					0.00%	\$	-
SENTINEL LIGHTS	95		27	\$792.38	0.03%	\$	55.09
STREET LIGHTING CLASS	4,466		2,320	\$5,686.00	0.24%	\$	395.29
TOTALS		Allocated Total	for 2002 including	\$2,361,739.38 adjustments at Cell	1.00 B13 ==>	\$ \$	<u>164,186.58</u> 164,186.58

Residential Class

	VARIABLE CHARGE REVENUE Percentage 0.373	SERVICE CHARGE REVENUE Percentage 0.627	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G26 above)	\$ 28,136.80	\$ 47,224.25	\$ 75,361.06
(B) RETAIL KWH	65,280,229	1	
(C) NUMBER OF CUSTOMERS		7,120	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000431		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on		\$0.5527	

General Service <50kW Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	F	VARIABLE CHARGE REVENUE Percentage 0.373		CHARGE CHARGE REVENUE REVENUE Percentage Percentage		AL	OTAL 2002 LOCATED STRIBUTION REVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G27 above)	\$	11,161.00	\$	18,761.24	\$	29,922.24	
(B) RETAIL KWH		28,779,541					
(C) NUMBER OF CUSTOMERS				1,056			
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	3	\$0.000388					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on				\$1.4805			

General Service >50kW Class Non TOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage		CHARGE CHARGE REVENUE REVENUE		A DIS	OTAL 2002 LLOCATED STRIBUTION REVENUE 100%
		0.005		0.000		10070
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G28 above)	\$	36,799.88	\$	18,579.93	\$	55,379.81
(B) RETAIL KW		279,575				
(C) NUMBER OF CUSTOMERS				131		
(D) ADDITIONAL DISTRIBUTION KW RATE (KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.131628				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 \$11.8193 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)						

General Service >50kW ClassTOU

	VARIABLE CHARGE REVENUE Percentage 0.373		SERVICE CHARGE REVENUE Percentage 0.627		TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE 100%	
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G29 above)	\$	409.71	\$	687.65	\$	1,097.36
(B) RETAIL KW		24,220				
(C) NUMBER OF CUSTOMERS				1		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.016916				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or				\$57.3043		

Intermediate Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage		CHARGE CHARGE REVENUE REVENUE Percentage Percentage			TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE		
		0.373		0.627		100%		
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G30 above)	\$	737.67	\$	1,238.07	\$	1,975.74		
(B) RETAIL KW		53,266						
(C) NUMBER OF CUSTOMERS				1				
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW$) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.013849						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 \$103.1725 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)								

Large User Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE ^S ercentage	TOTAL ALLOC DISTRIE REVE	ATED BUTION
				09	%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G31 above)	\$ -	\$	-	\$	-
(B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS			-		
(D) ADDITIONAL DISTRIBUTION KW RATE ($%/KW$) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on			#DIV/0!		

Sentinel Lighting Class

	VARIABLE CHARGE REVENUE Percentage		CHARGE REVENUE Percentage		CHARGE CHARGE REVENUE REVENUE Percentage Percentage		IARGE VENUE	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE	
		0.373).627	100%				
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G32 above)	\$	20.56	\$	34.52	\$	55.09			
(B) RETAIL KW		95							
(C) NUMBER OF CUSTOMERS (Connections)				27					
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	S	60.216458							
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or		et 4)		\$0.1066					

Streetlighting Class

	VARIABLE CHARGE REVENUE Percentage		CHARGE CHARGE REVENUE REVENUE		TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE	
		0.373 0.627		0.627	100%	
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G33 above)	\$	147.59	\$	247.70	\$	395.29
(B) RETAIL KW		4,466				
(C) NUMBER OF CUSTOMERS				2,320		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW$) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.033047				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or				\$0.0089		

SHEET 4 - 2002 Base Rate Schedule including 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca All Classes - 1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 905-372-2193

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

This is the Base Rate Schedule which will be used as the base for the March 1, 2003 PBR Rate Adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0072
MONTHLY SERVICE CHARGE (Per Customer)	\$9.21
COST OF POWER KWH RATE	\$0.0752

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0004			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.55			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0064
MONTHLY SERVICE CHARGE (Per Customer)	\$24.64
COST OF POWER KWH RATE	\$0.0741

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0004			
MONTHLY SERVICE CHARGE (Per Customer)	\$1.48			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.1919
MONTHLY SERVICE CHARGE (Per Customer)	\$196.79
COST OF POWER KW RATE	\$3.7635
COST OF POWER KWH RATE	\$0.0623

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.281672					
MONTHLY SERVICE CHARGE (Per Customer)	\$954.24					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$11.8211	\$8.9388	\$0.0710	\$0.0424	\$0.0599	\$0.0314

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.230638					
MONTHLY SERVICE CHARGE (Per Customer)	\$1,717.8238					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$10.2184	\$/KW \$8.1992	\$/KWH \$0.0710	\$/KWH \$0.0424	\$/KWH \$0.0599	\$/KWH \$0.0314

LARGE USE

	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
				PEAK		PEAK
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-	SUMMER PEAK	SUMMER OFF-
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
DISTRIBUTION KW RATE	#DIV/0!					

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.6034
MONTHLY SERVICE CHARGE (Per Connection)	\$1.78
COST OF POWER KW RATE	\$21.4209
OR	

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.2165	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.11	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.0330
MONTHLY SERVICE CHARGE (Per Connection)	\$0.01
COST OF POWER KW RATE	\$0.0000
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.5503
MONTHLY SERVICE CHARGE (Per Connection)	\$0.15

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$33.1981	\$13.0620

SHEET 5 - Bill Impact Analysis for 2002 Rate Schedule including IPI-PF & 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca All Classes - 1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 905-372-2193

This schedule shows the bill impactsusing the 2002 Base Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Base Rate Schedule (including IPI-PF & 1/3 Incremental MARR)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF	& 2nd Ins	stallment	1/3 Incremen	tal MARR)	
ENTER DESIRED CONSUMPTION 100 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	\$	8.75	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 9.21		
	DISTRIBUTION KWH	100	0.0068	3 \$	0.68	DISTRIBUTION KWH	100	0.00716	\$ 0.72		
	COST OF POWER KWH	100	0.0752	2 \$	7.52	COST OF POWER KWH	100	0.0752	\$ 7.52		
	CURRENT 2001 B	ILL		\$	16.95	Adjusted 2002 BILL			\$ 17.44	\$ 0.49	2.9%
MONTHLY CONSUMPTION OF 250 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	8.75	SERVICE CHARGE	n/a	n/a	\$ 9.21		
	DISTRIBUTION KWH	250	0.0068	3 \$	1.70	DISTRIBUTION KWH	250	0.00716	\$ 1.79		
	COST OF POWER KWH	250	0.0752	2 \$	18.80	COST OF POWER KWH	250	0.0752	\$ 18.80		
	CURRENT 2001 B	ILL		\$	29.25	Adjusted 2002 BILL			\$ 29.80	\$ 0.55	1.9%
MONTHLY CONSUMPTION OF 500 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	8.75	CHARGE DISTRIBUTION	n/a	n/a	\$ 9.21		
	KWH	500	0.0068	3 \$	3.40	KWH	500	0.00716	\$ 3.58		
	COST OF POWER KWH	500	0.0752	2 \$	37.60	COST OF POWER KWH	500	0.0752	\$ 37.60		
	CURRENT 2001 B	ILL		\$	49.75	Adjusted 2002 BILL			\$ 50.38	\$ 0.63	1.3%
MONTHLY CONSUMPTION OF 750 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	8.75	SERVICE CHARGE	n/a	n/a	\$ 9.21		
	DISTRIBUTION KWH	750	0.0068	3 \$	5.10	DISTRIBUTION KWH	750	0.00716	\$ 5.37		
	COST OF POWER KWH	750	0.0752	2 \$	56.40	COST OF POWER KWH	750	0.0752	\$ 56.40		
	CURRENT 2001 B	ILL		\$	70.25	Adjusted 2002 BILL			\$ 70.97	\$ 0.72	1.0%
MONTHLY CONSUMPTION OF 1000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	8.75	SERVICE CHARGE	n/a	n/a	\$ 9.21		
	DISTRIBUTION KWH	1000	0.0068		6.80	DISTRIBUTION KWH		0.00716			
	COST OF POWER KWH	1000	0.0752	2 \$	75.20	COST OF POWER KWH	1000	0.0752	\$ 75.20		
	CURRENT 2001 B	ILL		\$	90.75	Adjusted 2002 BILL			\$ 91.56	\$ 0.81	0.9%

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	СН	IARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	8.75	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	9.21		
	KWH	1500	0.0068	\$	10.20	KWH	1500	0.00716	\$	10.73		
	COST OF POWER KWH	1500	0.0752	\$	112.80	COST OF POWER KWH	1500	0.0752	\$	112.80		
	CURRENT 2001 B	ILL		\$	131.75	Adjusted 2002 BILL			\$	132.74	\$ 0.99	0.8%
MONTHLY CONSUMPTION OF 2000 kWh	MONTHLY SERVICE CHARGE	KWH (enter) n/a	RATE \$/KWH	CHARGE \$	8.75	MONTHLY SERVICE CHARGE	кwн n/a	RATE \$/KWH	CH \$	1ARGE \$ 9.21	IMPACT DOLLARS	IMPACT %
	SERVICE	(enter)	\$/KWH	\$	8.75 13.60	SERVICE		\$/KWH	\$	\$		

GENERAL SERVICE < 50 KW

	CURRENT 2001	BILL				2002 BILL (IPI-PF	& 2nd Ins	tallment	1/3 Increment	al MARR)	
ENTER DESIRED CONSUMPTIO	NLEVEL										
1000 kWh		KWH	RATE	CHARGE			KWH	RATE \$/KWH	CHARGE		PACT
	MONTHLY	(enter)	\$/KWH	\$		MONTHLY		\$/KWH	\$	DOLLARS	%
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	23.42	CHARGE	n/a	n/a	\$ 24.64		
	DISTRIBUTION KWH	1000	0.0061	¢	6.10	DISTRIBUTION KWH	1000	0.00642	\$ 6.42		
	KW H	1000	0.0001	φ	0.10	NV/II	1000	0.00042	φ 0.42		
	COST OF					COST OF					
	POWER KWH	1000	0.0741	\$	74.10	POWER KWH	1000	0.0741	\$ 74.10		
	CURRENT 2001 B			\$	103.62	Adjusted 2002 BILL			\$ 105.16	\$ 1.54	1.5%
	CONNENT 2001 D			Ψ	100.02				φ 100.10	φ 1.04	1.07
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT IMF	РАСТ
2000 kWh		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS	%
	MONTHLY	(•	•		MONTHLY		•	•		
	SERVICE	,	,	•		SERVICE	,	,	• • • • • •		
	CHARGE DISTRIBUTION	n/a	n/a	\$	23.42	CHARGE DISTRIBUTION	n/a	n/a	\$ 24.64		
	KWH	2000	0.0061	\$	12.20	KWH	2000	0.00642	\$ 12.84		
	COST OF POWER KWH	2000	0.0741	¢	148.20	COST OF POWER KWH	2000	0.0741	\$ 148.20		
	TOWER RMIT	2000	0.0741	Ψ	140.20	I OWER RWIT	2000	0.0741	ψ 140.20		
	CURRENT 2001 B	ILL		\$	183.82	Adjusted 2002 BILL			\$ 185.68	\$ 1.86	1.0%
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT IMF	РАСТ
5000 kWh		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE CHARGE	n/a	n/a	\$	23.42	SERVICE CHARGE	n/a	n/a	\$ 24.64		
	DISTRIBUTION	n/a	n/a	Ψ	20.42	DISTRIBUTION	11/4	n/a	φ 24.04		
	KWH	5000	0.0061	\$	30.50	KWH	5000	0.00642	\$ 32.10		
	COST OF					COST OF					
	POWER KWH	5000	0.0741	\$	370.50	POWER KWH	5000	0.0741	\$ 370.50		
				-					-	. —	
	CURRENT 2001 B	ILL		\$	424.42	Adjusted 2002 BILL			\$ 427.25	\$ 2.83	0.7%
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT IMF	РАСТ
10,000 kWh		(enter)	\$/KWH	\$			NWI1	\$/KWH	\$	DOLLARS	%
	MONTHLY	. ,				MONTHLY					
	SERVICE CHARGE	-	<i>n</i> /a	\$	23.42	SERVICE CHARGE	-	n/a	\$ 24.64		
	DISTRIBUTION	n/a	n/a	Φ	23.42	DISTRIBUTION	n/a	n/a	\$ 24.64		
	KWH	10000	0.0061	\$	61.00	KWH	10000	0.00642	\$ 64.21		
						COSTOF					
	COST OF	10000	0 0741	\$	741 00	COST OF POWER KWH	10000	0.0741	\$ 741.00		
		10000	0.0741	\$	741.00	COST OF POWER KWH	10000	0.0741	\$ 741.00		

MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	C	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY						
	SERVICE CHARGE	n/a	n/a	\$	23.42	SERVICE CHARGE	n/a	n/a	\$	24.64		
	DISTRIBUTION	n/a	II/d	φ	23.42	DISTRIBUTION	n/a	II/d	φ	24.04		
	KWH	20000	0.0061	\$	122.00	KWH	20000	0.00642	\$	128.41		
	COST OF					COST OF						
	POWER KWH	20000	0.0741	\$	1,482.00	POWER KWH	20000	0.0741	\$	1,482.00		
	CURRENT 2001 B	ILL		\$	1,627.42	Adjusted 2002 BILL			\$	1,635.06	\$ 7.64	0.5%

GENERAL SERVICE > 50 KW NON TIME OF USE

ENTER DESIRED CONSUMPT	CURRENT 2001	BILL				2002 BILL (IPI-PF	a 2nd Ins	statiment	1/3 ir	crementa	ai MARR)	
ENTER DESIRED CONSUMPT	ION LEVEL	ĸw	RATE	CHARGE			ĸw	RATE	C	HARGE		IMPACT
	MONTHLY SERVICE	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	CHARGE	n/a	n/a	\$	187.03	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	196.79		
	DISTRIBUTION KW COST OF	0	2.0832	\$	-	KW COST OF	0	2.19191	\$	-		
	POWER KW COST OF	0	3.7635	\$	-	POWER KW COST OF	0	3.7635	\$	-		
	POWER KWH	0	0.0623	\$	-	POWER KWH	0	0.0623	\$	-		
	CURRENT 2001 B	ILL		\$	187.03	Adjusted 2002 BILL			\$	196.79	\$ 9.76	5.2
ONTHLY CONSUMPTION 00kW, 30,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	C	HARGE \$	IMPACT DOLLARS	IMPACT %
JURW, 30,000RWII	MONTHLY	(enter)	\$/T.VV	Þ		MONTHLY		φ/ Γ . V V		ð	DOLLARS	70
	SERVICE CHARGE	n/a	n/a	\$	187.03	SERVICE CHARGE	n/a	n/a	\$	196.79		
	DISTRIBUTION KW COST OF	100	2.0832	\$	208.32	DISTRIBUTION KW COST OF	100	2.19191	\$	219.19		
	POWER KW COST OF	100	3.7635	\$	376.35	POWER KW COST OF	100	3.7635	\$	376.35		
	POWER KWH	30,000	0.0623	\$	1,869.00	POWER KWH	30,000	0.0623	\$	1,869.00		
	CURRENT 2001 B	ILL		\$	2,640.70	Adjusted 2002 BILL			\$	2,661.33	\$ 20.63	0.8
IONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	C	HARGE	IMPACT	IMPACT
00kW, 40,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	187.03	SERVICE CHARGE	n/a	n/a	\$	196.79		
	DISTRIBUTION KW	100	2.0832	\$	208.32	DISTRIBUTION KW	100	2.19191	\$	219.19		
	COST OF POWER KW	100	3.7635	\$	376.35	COST OF POWER KW	100	3.7635	\$	376.35		
	COST OF POWER KWH	40,000	0.0623	\$	2,492.00	COST OF POWER KWH	40,000	0.0623	\$	2,492.00		
	CURRENT 2001 B	ILL		\$	3,263.70	Adjusted 2002 BILL			\$	3,284.33	\$ 20.63	0.6
IONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	C	HARGE	IMPACT	IMPACT
00kW, 100,000kWh	MONTHLY SERVICE	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	CHARGE	n/a	n/a	\$	187.03	CHARGE	n/a	n/a	\$	196.79		
	KW COST OF	500	2.0832	\$	1,041.60	KW COST OF	500	2.19191	\$	1,095.96		
	POWER KW COST OF	500	3.7635	\$	1,881.75	POWER KW COST OF	500	3.7635	\$	1,881.75		
	POWER KWH	######	0.0623	\$	6,230.00	POWER KWH	100,000	0.0623	\$	6,230.00		
	CURRENT 2001 B	ILL		\$	9,340.38	Adjusted 2002 BILL			\$	9,404.50	\$ 64.12	0.7
ONTHLY CONSUMPTION 00kW, 250,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	C	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	187.03	CHARGE DISTRIBUTION	n/a	n/a	\$	196.79		
	KW COST OF	500	2.0832	\$	1,041.60	KW COST OF	500	2.19191	\$	1,095.96		
	POWER KW COST OF	500	3.7635	\$	1,881.75	POWER KW COST OF	500	3.7635	\$	1,881.75		
	POWER KWH	######	0.0623	\$	15,575.00	POWER KWH	250,000	0.0623	\$ 1	5,575.00		
	CURRENT 2001 B	ILL		\$	18,685.38	Adjusted 2002 BILL			\$ 1	8,749.50	\$ 64.12	0.39

MONTHLY CONSUMPTION 1000kW, 400,000kWh		KW (enter)	RATE \$/KW	CHARGE \$		MONTHIN	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	,	,	•	107.00	MONTHLY	,	,	* 400 T 0		
	CHARGE DISTRIBUTION	n/a	n/a	\$	187.03	CHARGE DISTRIBUTION	n/a	n/a	\$ 196.79		
	KW COST OF	1000	2.0832		2,083.20	KW COST OF	1000	2.19191			
	POWER KW COST OF	1000	3.7635		3,763.50	POWER KW COST OF	1000		\$ 3,763.50		
	POWER KWH	######	0.0623		24,920.00	POWER KWH	400,000	0.0623	\$ 24,920.00		
	CURRENT 2001 BI	LL		\$	30,953.73	Adjusted 2002 BILL			\$ 31,072.20	\$ 118.47	0.4%
MONTHLY CONSUMPTION 1000kW, 500,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	(0.1101)	\$	÷		MONTHLY SERVICE			÷	2022/00	
	CHARGE	n/a	n/a	\$	187.03	CHARGE	n/a	n/a	\$ 196.79		
	KW	1000	2.0832	2 \$	2,083.20	KW	1000	2.19191	\$ 2,191.91		
	COST OF POWER KW	1000	3.7635	5\$	3,763.50	COST OF POWER KW	1000	3.7635	\$ 3,763.50		
	COST OF POWER KWH	######	0.0623	3 \$	31,150.00	COST OF POWER KWH	500,000	0.0623	\$ 31,150.00		
	CURRENT 2001 BI	LL		\$	37,183.73	Adjusted 2002 BILL			\$ 37,302.20	\$ 118.47	0.3%
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	187.03	SERVICE CHARGE	n/a	n/a	\$ 196.79		
	DISTRIBUTION KW	3000	2.0832		6,249.60	DISTRIBUTION KW	3000	2.19191	\$ 6,575.74		
	COST OF POWER KW	3000	3.7635		11,290.50	COST OF POWER KW	3000		\$ 11,290.50		
	COST OF	########	0.0623		62,300.00	COST OF POWER KWH	########	0.0623	\$ 62,300.00		
	CURRENT 2001 BI			\$	80,027.13	Adjusted 2002 BILL			\$ 80,363.03	\$ 335.90	0.4%
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	187.03	SERVICE CHARGE	n/a	n/a	\$ 196.79		
	DISTRIBUTION KW	3000	2.0832	2 \$	6,249.60	DISTRIBUTION KW	3000	2.19191	\$ 6,575.74		
	COST OF POWER KW	3000	3.7635	5\$	11,290.50	COST OF POWER KW	3000	3.7635	\$ 11,290.50		
	COST OF POWER KWH	#######	0.0623	3 \$	93,450.00	COST OF POWER KWH	#######	0.0623	\$ 93,450.00		
	CURRENT 2001 BI	LL		\$	111,177.13	Adjusted 2002 BILL			\$111,513.03	\$ 335.90	0.3%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
4,000kW, 1,200,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	187.03	SERVICE CHARGE	n/a	n/a	\$ 196.79		
	DISTRIBUTION KW	4000	2.0832	2 \$	8,332.80	DISTRIBUTION KW	4000	2.19191	\$ 8,767.65		
	COST OF POWER KW	4000	3.7635	5\$	15,054.00	COST OF POWER KW	4000	3.7635	\$ 15,054.00		
	COST OF POWER KWH	#######	0.0623	3 \$	74,760.00	COST OF POWER KWH	#######	0.0623	\$ 74,760.00		
	CURRENT 2001 BI	LL		\$	98,333.83	Adjusted 2002 BILL			\$ 98,778.44	\$ 444.61	0.5%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
4,000kW, 1,800,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE	n/o	2/2	¢	197.02	SERVICE	2/2	2/2	¢ 106.70		
	CHARGE DISTRIBUTION	n/a	n/a	\$	187.03	DISTRIBUTION	n/a	n/a	\$ 196.79		
	KW COST OF	4000	2.0832		8,332.80	KW COST OF	4000	2.19191			
	POWER KW COST OF	4000	3.7635	5\$	15,054.00	POWER KW COST OF	4000	3.7635	\$ 15,054.00		
	POWER KWH	#######	0.0623	3\$	112,140.00	POWER KWH	#######	0.0623	\$112,140.00		
	CURRENT 2001 BI	LL		\$	135,713.83	Adjusted 2002 BILL			\$136,158.44	\$ 444.61	0.3%

CURRENT 2001 BILL

SUMMER

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS 100kW, 40,000kWh WINT

WINTER					WINTER							
	KW	RATE \$/kW		CHARGE \$		KW	RATE \$/kW	(CHARGE \$	ACT LLARS	IMPACT %	
DISTRIBUTION kW	100	0.2677	\$	26.77	DISTRIBUTION kW	100	0.2817	\$	28.17			
kW COST OF POWER	100	0.2011	Ψ	20.17	kW COST OF POWER	100	0.2017	Ψ	20.17			
Demand Charge	100	11.8211 RATE	\$	1,182.11	Demand Charge	100	11.8211 RATE	\$	1,182.11			
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh					
WINTER PEAK WINTER OFF	20,000	0.0710	\$	1,420.00	WINTER PEAK WINTER OFF	20,000	0.0710	\$	1,420.00			
PEAK MONTHLY SERVICE	20,000	0.0424	\$	848.00	PEAK MONTHLY SERVICE	20,000	0.0424	\$	848.00			
CHARGE			\$	906.91	CHARGE			\$	954.24			
TOTAL			\$	4,383.79	TOTAL			\$	4,432.52	\$ 48.73	1.1	%

SUMMER					SUMMER								
	KW	RATE		CHARGE		KW	RATE	0	CHARGE		ACT	IMPACT	
		\$/kW		\$			\$/kW		\$	DO	LLARS	%	
DISTRIBUTION					DISTRIBUTION								_
kW	100	0.2677	\$	26.77	kW	100	0.2817	\$	28.17				
kW COST OF					kW COST OF								
POWER					POWER								
Demand Charge	100	8.9388	\$	893.88	Demand Charge	100	8.9388	\$	893.88				
		RATE					RATE						
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh						
SUMMER PEAK	20,000	0.0599	\$	1,198.00	SUMMER PEAK	20,000	0.0599	\$	1,198.00				
SUMMER OFF					SUMMER OFF								
PEAK	20,000	0.0314	\$	628.00	PEAK	20,000	0.0314	\$	628.00				
MONTHLY					MONTHLY								
SERVICE					SERVICE								
CHARGE			\$	906.91	CHARGE			\$	954.24				
TOTAL			\$	3.653.56	TOTAL			\$	3,702.29	\$	48.73	1.39	%
			Ŧ	5,000.00				*	-,=.=0	<i>~</i>			

SUMMER

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS 4000kW, 1,200,000kWh WINTER WINTER ĸw RATE CHARGE ĸw RATE CHARGE IMPACT IMPACT \$/kW \$ \$/kW \$ DOLLARS % DISTRIBUTION DISTRIBUTION 0.2192 \$ 876.80 4000 0.2306 \$ 922.55 kW 4000 kW kW COST OF kW COST OF POWER POWER Demand Charge 4000 10.2184 \$ 40,873.60 Demand Charge 4000 10.2184 \$ 40,873.60 RATE RATE COST OF POWER **kWh** WINTER PEAK 600,00 WINTER OFF COST OF POWER \$/kWh kWh \$/kWh WINTER PEAK WINTER OFF 600,000 0.0710 \$ 42,600.00 600,000 0.0710 \$ 42,600.00 PEAK MONTHLY 600,000 0.0424 \$ 25,440.00 PEAK 600,000 0.0424 \$ 25,440.00 MONTHLY SERVICE SERVICE \$ 1,632.61 CHARGE \$ 1,717.82 TOTAL \$ 111,423.01 TOTAL \$111,553.97 \$ 130.96 0.1%

SUMMER				SUMMER						
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	PACT	IMPACT %	
DISTRIBUTION kW kW COST OF POWER	4000	0.2192	\$ 876.80	DISTRIBUTION kW kW COST OF POWER	4000	0.2306	\$ 922.55			-
Demand Charge	4000	8.1992 RATE	\$ 32,796.80	Demand Charge	4000	8.1992 RATE	\$ 32,796.80			
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh				
SUMMER PEAK SUMMER OFF	600,000	0.0599	\$ 35,940.00	SUMMER PEAK SUMMER OFF	600,000	0.0599	\$ 35,940.00			
PEAK MONTHLY SERVICE	600,000	0.0314	\$ 18,840.00	PEAK MONTHLY SERVICE	600,000	0.0314	\$ 18,840.00			
CHARGE			\$ 1,632.61	CHARGE			\$ 1,717.82			
TOTAL			\$ 90,086.21	TOTAL			\$ 90,217.17	\$ 130.96	0.1%	6

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh WINTI

WINTER					WINTER						
	KW	RATE \$/kW	CHAF \$			ĸw	RATE \$/kW	Cł	HARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION		4,	•		DISTRIBUTION				Ŧ		
kW	6000	0.0000	\$	-	kW	6000	#DIV/0!	#	DIV/0!		
kW COST OF					kW COST OF						
POWER			•		POWER						
Demand Charge	6000	0.0000 RATE	\$	-	Demand Charge	6000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
WINTER PEAK	########	0.0000	\$	-	WINTER PEAK	########	0.0000	\$	-		
WINTER OFF	nnnnnn	0.0000	Ψ		WINTER OFF		0.0000	Ψ			
PEAK	#######	0.0000	\$	-	PEAK	1,500,000	0.0000	\$	-		
MONTHLY					MONTHLY	,,					
SERVICE					SERVICE						
CHARGE			\$	-	CHARGE			#	DIV/0!		
TOTAL			\$	-	TOTAL			#	DIV/0!	#DIV/0!	#DIV/0!
SUMMER					SUMMER						
SUMMER	ĸw	RATE \$/kW	CHAI \$		SUMMER	ĸw	RATE \$/kW	Cł	HARGE \$	IMPACT DOLLARS	IMPACT
SUMMER DISTRIBUTION	ĸw		CHAI \$		SUMMER	ĸw	RATE \$/kW	Cł	HARGE \$		IMPACT %
DISTRIBUTION kW	KW 6000		\$		DISTRIBUTION	KW 6000					
DISTRIBUTION kW kW COST OF		\$/kW	\$		DISTRIBUTION kW kW COST OF		\$/kW		\$		
DISTRIBUTION kW kW COST OF POWER	6000	\$/kW 0.0000	\$		DISTRIBUTION kW kW COST OF POWER	6000	\$/kW #DIV/0!	#	\$		
DISTRIBUTION kW kW COST OF		\$/kW 0.0000 0.0000	\$		DISTRIBUTION kW kW COST OF		\$/kW #DIV/0!	#	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge	6000 6000	\$/kW 0.0000 0.0000 RATE	\$		DISTRIBUTION KW KW COST OF POWER Demand Charge	6000	\$/kW #DIV/0! 0.0000 RATE	#	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER	6000 6000 kWh	\$/kW 0.0000 0.0000 RATE \$/kWh	\$ \$		DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER	6000 6000 kWh	\$/kW #DIV/0! 0.0000 RATE \$/kWh	#	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000 6000	\$/kW 0.0000 0.0000 RATE	\$ \$		DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000	\$/kW #DIV/0! 0.0000 RATE	#	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF	6000 6000 kWh ########	\$/kW 0.0000 0.0000 RATE \$/kWh 0.0000	\$ \$ \$		DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF	6000 6000 kWh #######	\$/kW #DIV/0! 0.0000 RATE \$/kWh 0.0000	# \$ \$	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000 6000 kWh	\$/kW 0.0000 0.0000 RATE \$/kWh	\$ \$ \$		DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000 6000 kWh	\$/kW #DIV/0! 0.0000 RATE \$/kWh	# \$ \$	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER PEAK SUMMER OFF PEAK	6000 6000 kWh ########	\$/kW 0.0000 0.0000 RATE \$/kWh 0.0000	\$ \$ \$		DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK	6000 6000 kWh #######	\$/kW #DIV/0! 0.0000 RATE \$/kWh 0.0000	# \$ \$	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	6000 6000 kWh ########	\$/kW 0.0000 0.0000 RATE \$/kWh 0.0000	\$ \$ \$		DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	6000 6000 kWh #######	\$/kW #DIV/0! 0.0000 RATE \$/kWh 0.0000	# \$ \$ \$	\$		

SHEET 6 - 2001 PILs Deferral Account Estimate Adder Calculation

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca All Classes - 1 Jan. 9 / 2002 LICENCE NUMBER PHONE NUMBER



This schedule allows LDCs to input the calculated value for the 2001 PILs Defferal Account. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2001 PILs Defferal Account.

\$ 176,136.49

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2001 PILs defferal amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

9 7,120 1 1,056 131	,,	45.90% 18.22% 33.73%	\$ \$	80,846.02 32,100.05
	796 610	22 720/	-	
1	15.785	33.73% 0.67%	\$ \$	59,410.49 1.177.23
1	28,420	1.20%	\$ \$	2,119.54
27	792	0.03%	\$	59.10 424.06
		0 0 27 792	0 0.00% 27 792 0.03% 2,320 5,686 0.24%	0 0.00% \$ 27 792 0.03% \$ 2,320 5,686 0.24% \$

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	I	VARIABLE CHARGE REVENUE Percentage 0.373	SERVICE CHARGE REVENUE Percentage 0.627	T(Pl	LLOCATED OTAL 2001 Ls Estimate REVENUE 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G26 above)	\$	30,184.67	\$ 50,661.35	\$	80,846.02
(B) RETAIL KWH		65,280,229			
(C) NUMBER OF CUSTOMERS			7,120		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/ (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	(I	\$0.000462			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule o			\$0.5929		

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

.....

	F	/ARIABLE CHARGE REVENUE Percentage	(R	SERVICE CHARGE EVENUE ercentage	T(Pll	LOCATED DTAL 2001 Ls Estimate REVENUE
		0.373		0.627		100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G27 above)	\$	11,973.32	\$	20,126.73	\$	32,100.05
(B) RETAIL KWH		28,779,541				
(C) NUMBER OF CUSTOMERS				1,056		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	I	\$0.000416				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule of		eet 7)		\$1.5883		

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	I	VARIABLE CHARGE REVENUE Percentage 0.665	F	SERVICE CHARGE REVENUE Percentage 0.336	T(Pll	LOCATED DTAL 2001 Ls Estimate REVENUE
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G28 above)	\$	39,478.27	\$	19,932.22	\$	59,410.49
(B) RETAIL KW		279,575				
(C) NUMBER OF CUSTOMERS				131		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		\$0.141208				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule of				\$12.6795		

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.373	SERVICE CHARGE REVENUE Percentage 0.627	T Pl	LLOCATED OTAL 2001 ILs Estimate REVENUE 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G29 above)	\$ 439.53	\$ 737.70	\$	1,177.23
(B) RETAIL KW	24,220			
(C) NUMBER OF CUSTOMERS		1		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.018147			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule o		\$61.4750		

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		VARIABLE CHARGE REVENUE Percentage 0.373	SERVICE CHARGE REVENUE Percentage 0.627	T(Pll	LOCATED DTAL 2001 Ls Estimate REVENUE
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G30 above)	\$	791.36	\$ 1,328.18	\$	2,119.54
(B) RETAIL KW		53,266			
(C) NUMBER OF CUSTOMERS			1		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		\$0.014857			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4	l and	1	\$110.6817		

the total new Service Charge appears on the Rate Schedule on Sheet 7)

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.000		SERVICE CHARGE REVENUE Percentage 1.000	ALLOCATED TOTAL 2001 PILs Estimate REVENUE 100%	
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G31 above)	\$-	\$	-	\$-	
(B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS			-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 a the total new Service Charge appears on the Rate Schedule on S	#DIV/0!				

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		ALLOCATED TOTAL 2001 PILs Estimate REVENUE	
		0.373		0.627		100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G32 above)	\$	22.06	\$	37.03	\$	59.10
(B) RETAIL KW		95				
(C) NUMBER OF CUSTOMERS				27		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		\$0.232212				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or				\$0.1143		

Streetlighting Class

	VARIABLE CHARGE REVENUE Percentage	CHARC	GE PILs Estimate
	0.373	0.627	7 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G33 above)	\$ 158.	33 \$ 2	65.73 \$ 424.06
(B) RETAIL KW	4,4	466	
(C) NUMBER OF CUSTOMERS (Connections)			2,320
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.0354	52	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule o		\$0	.0095

SHEET 7 - 2002 Rate Schedule including 2001PILs Deferral Account Estimate Adder

NAME OF UTILITY	Lakefront Utilities Inc.		0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	All Classes - 1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR and 2001PILs Deferral Account Estimate Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.00762
MONTHLY SERVICE CHARGE (Per Customer)	\$9.79941
COST OF POWER KWH RATE	\$0.07520

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00089			
MONTHLY SERVICE CHARGE (Per Customer)	\$1.14566			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.00684
MONTHLY SERVICE CHARGE (Per Customer)	\$26.23119
COST OF POWER KWH RATE	\$0.074100

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00080			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.06881			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.33312
MONTHLY SERVICE CHARGE (Per Customer)	\$209.47149
COST OF POWER KW RATE	\$3.763500
COST OF POWER KWH RATE	\$0.062300

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.29982					
MONTHLY SERVICE CHARGE (Per Customer)	\$1,015.71332					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$11.8211	\$8.9388	\$0.0710	\$0.0424	\$0.0599	\$0.0314

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.24549					
MONTHLY SERVICE CHARGE (Per Customer)	\$1,828.50553					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$10.2184	\$8.1992	\$0.0710	\$0.0424	\$0.0599	\$0.0314

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$21.4209
MONTHLY SERVICE CHARGE (Per Connection)	\$1.89227
DISTRIBUTION KW RATE	\$3.83560

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.44867	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.22086	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.06850
MONTHLY SERVICE CHARGE (Per Connection)	\$0.01844
COST OF POWER KW RATE	\$0.0000
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.58575	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.15690	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$33.1981	SUMMER PEAK \$/KW \$13.0620

SHEET 8 - 2002 PILs Proxy Estimate Adder Calculation

IAME OF UTILITY IAME OF CONTACT - Mail Address /ERSION NUMBER Date	Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca All Classes - 1 Jan. 9 / 2002	LICENCE NUMBER PHONE NUMBER
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This schedule allows LDCs to input the calculated value for the 2002 PILs Proxy Estimate. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2002 PILs Proxy

\$ 604,407.58

0

905-372-2193

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2002 PILs Proxy Estimate amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

When this data was added on Sheet 6, it will also appear in the table below.

1999 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 PILs Estimate Ilocations
RESIDENTIAL CLASS		65,280,229	7,120	\$1,084,030.00	45.90%	\$ 277,420.94
GENERAL SERVICE <50 KW CLASS		28,779,541	1,056	\$430,416.00	18.22%	\$ 110,150.47
GENERAL SERVICE >50 KW NON TIME OF USE	279,575	-	131	\$796,610.00	33.73%	\$ 203,865.48
GENERAL SERVICE >50 KW TIME OF USE	24,220		1	\$15,785.00	0.67%	\$ 4,039.64
INTERMEDIATE USE	53,266	-	1	\$28,420.00	1.20%	\$ 7,273.14
LARGE USER CLASS	0	-	-	\$0.00	0.00%	\$ -
SENTINEL LIGHTS	95		27	\$792.38	0.03%	\$ 202.78
STREET LIGHTING CLASS	4,466	-	2,320	\$5,686.00	0.24%	\$ 1,455.14
TOTALS				\$2,361,739.38	1.00	604,407.58 604,407.58

Residential Class

		VARIABLE CHARGE REVENUE Percentage 0.373	SERVICE CHARGE REVENUE Percentage 0.627	T Pl	LLOCATED OTAL 2002 ILs Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G26 above)	\$	103,577.88	\$ 173,843.06	\$	277,420.94
(B) RETAIL KWH		65,280,229			
(C) NUMBER OF CUSTOMERS			7,120		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	1	\$0.001587			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule of			\$2.0347		

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.373		F	SERVICE CHARGE REVENUE Percentage	T P	LLOCATED OTAL 2002 ILs Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G27 above)	\$	41,086.12	\$	69,064.34	\$	110,150.47
(B) RETAIL KWH		28,779,541				
(C) NUMBER OF CUSTOMERS				1,056		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	I	\$0.001428				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 \$5.49 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)						

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.665		F	SERVICE CHARGE REVENUE Percentage 0.336	T P	LLOCATED OTAL 2002 ILs Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G28 above)	\$	135,468.61	\$	68,396.87	\$	203,865.48
(B) RETAIL KW		279,575				
(C) NUMBER OF CUSTOMERS				131		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.484552				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or						

General Service >50kW ClassTOU

	VARIABLE CHARGE REVENUE Percentage 0.373		R	ERVICE CHARGE EVENUE ercentage 0.627	TC	LOCATED DTAL 2002 Ls Estimate EVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G29 above)	\$	1,508.24	\$	2,531.40	\$	4,039.64
(B) RETAIL KW		24,220				
(C) NUMBER OF CUSTOMERS				1		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.062272				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule of		eet 9)		\$210.9499		

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	F	VARIABLE CHARGE REVENUE Percentage		CHARGE REVENUE Percentage		SERVICE CHARGE EVENUE ercentage	T Pl	LOCATED OTAL 2002 Ls Estimate REVENUE
		0.373		0.627		100%		
(A) ALLOCATED 2002 PILs (Total in Cell G30 above)	\$	2,715.53	\$	4,557.61	\$	7,273.14		
(B) RETAIL KW		53,266						
(C) NUMBER OF CUSTOMERS				1				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.050980						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7	'and			\$379.8012				

amount is added to the Service Charge shown on Sheet 7a the total new Service Charge appears on the Rate Schedule on Sheet 9)

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage		CH/ REV	RVICE ARGE ENUE entage	ALLOCA TOTAL PILs Est REVEN	2002 imate
	0.0	000	1.	000	100	%
(A) ALLOCATED 2002 PILs (Total in Cell G31 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		C)			
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DI	IV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or)	#D	IV/0!		

Sentinel Lighting Class

	VARIABLE CHARGE REVENUE Percentage		CHARGE CHARGE REVENUE REVENUE Percentage Percentage		T(Pll	LOCATED DTAL 2002 Ls Estimate REVENUE		
		0.373		0.373		0.627		100%
(A) ALLOCATED 2002 PILs (Total in Cell G32 above)	\$	75.70	\$	127.08	\$	202.78		
(B) RETAIL KW		95						
(C) NUMBER OF CUSTOMERS				27				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.796830						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		eet 9)		\$0.3922				

Streetlighting Class

	VARIABLE CHARGE REVENUE Percentage		C RI	ERVICE HARGE EVENUE ercentage	T(Pll	LOCATED DTAL 2002 _s Estimate REVENUE
		0.373		0.627		100%
(A) ALLOCATED 2002 PILs (Total in Cell G33 above)	\$	543.30	\$	911.84	\$	1,455.14
(B) RETAIL KW		4,466				
(C) NUMBER OF CUSTOMERS (Connections)				2,320		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.121652				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule of				\$0.0328		

SHEET 9 - 2002 Rate Schedule including 2001 and 2002 PILs Estimate Adders

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca All Classes - 1 Jan. 9 / 2002

LICENCE NUMBER 0 PHONE NUMBER 905-372-2193

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, and the 2002 PILs Estimate Adder. If you are not applying to recover any Z-factors or transistion costs for March 1, 2002, this becomes your final 2002 Rate Schedule and will appear at Sheet 16.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.00921
MONTHLY SERVICE CHARGE (Per Customer)	\$11.83409
COST OF POWER KWH RATE	\$0.07520

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00248			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.18034			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.00826
MONTHLY SERVICE CHARGE (Per Customer)	\$31.68134
COST OF POWER KWH RATE	\$0.074100

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00223			
MONTHLY SERVICE CHARGE (Per Customer)	\$8.51896			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.81767
MONTHLY SERVICE CHARGE (Per Customer)	\$252.98095
COST OF POWER KW RATE	\$3.763500
COST OF POWER KWH RATE	\$0.062300

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.36209						
MONTHLY SERVICE CHARGE (Per Customer)	\$1,226.66325						
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$11.8211	\$8.9388	\$0.0710	\$0.0424	\$0.0599	\$0.0314	

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.29647					
MONTHLY SERVICE CHARGE (Per Customer)	\$2,208.30677					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$10.2184	\$8.1992	\$0.0710	\$0.0424	\$0.0599	\$0.0314

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$21.4209
MONTHLY SERVICE CHARGE (Per Connection)	\$2.28450
DISTRIBUTION KW RATE	\$4.63243

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$1.24550	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.61309	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.19015
MONTHLY SERVICE CHARGE (Per Connection)	\$0.05120
COST OF POWER KW RATE	\$0.0000
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.70740	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.18966	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$33.1981	SUMMER PEAK \$/KW \$13.0620

SHEET 10 - Bill Impact Analysis for 2002 Rate Schedule after 2001 and 2002 PILs Adjustments

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca All Classes - 1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 905-372-2193

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate and the 2002 PILs estimate.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 Incre	mental M	IARR, 2001 &	2002 PILS)	
ENTER DESIRED CONSUMPTION 100 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	\$	8.75	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 11.83		
	DISTRIBUTION KWH	100	0.0068		0.68	DISTRIBUTION KWH		0.00921			
	COST OF POWER KWH	100	0.0752		7.52	COST OF POWER KWH	100	0.0752			
	CURRENT 2001 BI		0.0752	\$	16.95	Adjusted 2002 BILL	100	0.0752	\$ 20.27	_	19.6%
MONTHLY CONSUMPTION OF		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	ІМРАСТ
250 kWh	MONTHLY	(enter)	\$/KWH	\$		MONTHLY	κwn	\$/KWH	\$	DOLLARS	WIFACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	8.75	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 11.83		
	KWH	250	0.0068	\$	1.70	KWH	250	0.00921	\$ 2.30		
	COST OF POWER KWH	250	0.0752	\$	18.80	COST OF POWER KWH	250	0.0752	\$ 18.80		
	CURRENT 2001 BI	LL		\$	29.25	Adjusted 2002 BILL			\$ 32.94	\$ 3.69	12.6%
MONTHLY CONSUMPTION OF 500 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	\$	8.75	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 11.83		
	DISTRIBUTION KWH	500	0.0068	\$	3.40	DISTRIBUTION KWH	500	0.00921	\$ 4.60		
	COST OF POWER KWH	500	0.0752	\$	37.60	COST OF POWER KWH	500	0.0752	\$ 37.60		
	CURRENT 2001 BI	LL		\$	49.75	Adjusted 2002 BILL			\$ 54.04	\$ 4.29	8.6%
MONTHLY CONSUMPTION OF 750 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	\$	8.75	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 11.83		
	DISTRIBUTION KWH	750	0.0068		5.10	DISTRIBUTION KWH	750	0.00921			
	COST OF					COST OF	750				
	POWER KWH CURRENT 2001 BI	750	0.0752	\$	56.40 70.25	POWER KWH Adjusted 2002 BILL	750	0.0752	\$ 56.40 \$ 75.14	\$ 4.89	7.0%
	CONNEINT 2001 DI	LL		Ψ	70.23	Aujusteu 2002 DILL			φ 75.14	_ φ 4.05	1.070
MONTHLY CONSUMPTION OF 1000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$	8.75	SERVICE	n/a	n/a	\$ 11.83		
	DISTRIBUTION KWH	1000	0.0068		6.80	DISTRIBUTION		0.00921			
	COST OF POWER KWH	1000	0.0752	\$	75.20	COST OF POWER KWH	1000	0.0752	\$ 75.20		

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	8.75	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 11.83		
	KWH	1500	0.0068	\$	10.20	KWH	1500	0.00921	\$ 13.8 ⁻		
	COST OF POWER KWH	1500	0.0752	\$	112.80	COST OF POWER KWH	1500	0.0752	\$ 112.80)	
	CURRENT 2001 BI	LL		\$	131.75	Adjusted 2002 BILL			\$ 138.44	\$ 6.69	5.1%
MONTHLY CONSUMPTION OF 2000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	. ,				MONTHLY SERVICE			·		
	CHARGE DISTRIBUTION	n/a	n/a	\$	8.75	CHARGE DISTRIBUTION	n/a	n/a	\$ 11.83	3	
	KWH	2000	0.0068	\$	13.60	KWH	2000	0.00921	\$ 18.4		
	COST OF					COST OF					
	POWER KWH	2000	0.0752	\$	150.40	POWER KWH	2000	0.0752	\$ 150.40)	
	CURRENT 2001 BI	LL		\$	172.75	Adjusted 2002 BILL			\$ 180.64	\$ 7.89	4.6%

GENERAL SERVICE < 50 KW

	CURREN	T 2001 I	BILL				2002 BILL (IPI-PF,	1/3 Incre	mental M	ARR, 2001 & 2	2002 PILs)	
ENTER DESIRED CONSUMPTION 1000 kWh	I LEVEL MONTH	HLY	KWH (enter)		CHARGE \$		MONTHLY	KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVI CHAR DISTRIBL KWI	GE JTION	n/a 1000	n/a 0.0061	\$ \$	23.42 6.10	SERVICE CHARGE DISTRIBUTION KWH	n/a 1000	n/a 0.00826	\$ 31.68 \$ 8.26		
	COST POWER	OF KWH	1000	0.0741	\$	74.10	COST OF POWER KWH	1000	0.0741	\$ 74.10		
	CURRENT	2001 BI	LL		\$	103.62	Adjusted 2002 BILL			\$ 114.05	\$ 10.43	10.1%
MONTHLY CONSUMPTION 2000 kWh	MONTH	HLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVI CHAR DISTRIBL	GE	n/a	n/a	\$	23.42	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 31.68		
	KWł		2000	0.0061	\$	12.20	KWH	2000	0.00826	\$ 16.53		
	COST POWER	OF KWH	2000	0.0741	\$	148.20	COST OF POWER KWH	2000	0.0741	\$ 148.20		
	CURRENT	2001 BI	LL		\$	183.82	Adjusted 2002 BILL			\$ 196.41	\$ 12.59	6.8%
MONTHLY CONSUMPTION 5000 kWh	MONITI	11. 14	KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTH SERVI CHAR DISTRIBL	CE GE	n/a	n/a	\$	23.42	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 31.68		
	KWI		5000	0.0061	\$	30.50	KWH	5000	0.00826	\$ 41.32		
	COST POWER	OF KWH	5000	0.0741	\$	370.50	COST OF POWER KWH	5000	0.0741	\$ 370.50		
	CURRENT	2001 BI	LL		\$	424.42	Adjusted 2002 BILL			\$ 443.50	\$ 19.08	4.5%
MONTHLY CONSUMPTION 10,000 kWh	MONT		KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	КШН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVI CHAR	GE	n/a	n/a	\$	23.42	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 31.68		
	DISTRIBL KWł		10000	0.0061	\$	61.00	KWH	10000	0.00826	\$ 82.64		
	COST POWER	OF KWH	10000	0.0741	\$	741.00	COST OF POWER KWH	10000	0.0741	\$ 741.00		
	CURRENT	2001 BI	LL		\$	825.42	Adjusted 2002 BILL			\$ 855.32	\$ 29.90	3.6%

MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY					
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	23.42	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 31.68		
	KWH	20000	0.0061	\$	122.00	KWH	20000	0.00826	\$ 165.29		
	COST OF POWER KWH	20000	0.0741	\$	1,482.00	COST OF POWER KWH	20000	0.0741	\$ 1,482.00		
	CURRENT 2001 BI	LL		\$	1,627.42	Adjusted 2002 BILL			\$ 1,678.97	\$ 51.55	3.2%

GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001	BILL				2002 BILL (IPI-PF	, 1/3 Incre	mental M	ARR, 200	1 & 2002 PILs)	
	ON LEVEL	ĸw	RATE	CHARGE			ĸw	RATE	CHARG		IMPACT
	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	187.03	SERVICE CHARGE	n/a	n/a	\$ 252	2.98	
	DISTRIBUTION KW	0	2.0832	\$	-	DISTRIBUTION KW	0	2.81767	\$	-	
	COST OF POWER KW	0	3.7635	5 \$	-	COST OF POWER KW	0	3.7635	\$	-	
	COST OF POWER KWH	0	0.0623	\$	-	COST OF POWER KWH	0	0.0623	\$	-	
	CURRENT 2001 B	ILL		\$	187.03	Adjusted 2002 BILL			\$ 252	2.98 \$ 65.95	5 35.3%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARG		IMPACT
100kW, 30,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	187.03	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 252	2.98	
	KW COST OF	100	2.0832	2 \$	208.32	KW COST OF	100	2.81767	\$ 281	.77	
	POWER KW COST OF	100	3.7635	5 \$	376.35	POWER KW COST OF	100	3.7635	\$ 376	0.35	
	POWER KWH	30,000	0.0623	\$	1,869.00	POWER KWH	30,000	0.0623	\$ 1,869	9.00	
	CURRENT 2001 B	ILL		\$	2,640.70	Adjusted 2002 BILL			\$ 2,780	0.10 \$ 139.40	5.3%
MONTHLY CONSUMPTION 100kW, 40,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARG \$	GE IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$	187.03	SERVICE	n/a	n/a	\$ 252	2.98	
	DISTRIBUTION	100	2.0832		208.32	DISTRIBUTION	100	2.81767			
	COST OF POWER KW	100	3.7635		376.35	COST OF POWER KW	100	3.7635		5.35	
	COST OF POWER KWH	40,000	0.0623	\$	2,492.00	COST OF POWER KWH	40,000	0.0623	\$ 2,492	2.00	
	CURRENT 2001 B	ILL		\$	3,263.70	Adjusted 2002 BILL			\$ 3,403	3.10 \$ 139.40	4.3%
MONTHLY CONSUMPTION 500kW, 100,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARO \$	GE IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	187.03	CHARGE DISTRIBUTION	n/a	n/a	\$ 252	2.98	
	KW COST OF	500	2.0832	2 \$	1,041.60	KW COST OF	500	2.81767	\$ 1,408	3.84	
	POWER KW COST OF	500	3.7635	\$	1,881.75	POWER KW COST OF	500	3.7635	\$ 1,881	.75	
	POWER KWH	100,000	0.0623	\$	6,230.00	POWER KWH	100,000	0.0623	\$ 6,230	0.00	
	CURRENT 2001 B	ILL		\$	9,340.38	Adjusted 2002 BILL			\$ 9,773	3.57 \$ 433.19	9 4.6%
MONTHLY CONSUMPTION 500kW, 250,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARC \$	E IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	187.03	CHARGE DISTRIBUTION	n/a	n/a	\$ 252	2.98	
	KW COST OF	500	2.0832	\$	1,041.60	KW COST OF	500	2.81767	\$ 1,408	3.84	
	POWER KW COST OF	500	3.7635	\$	1,881.75	POWER KW COST OF	500	3.7635	\$ 1,881	.75	
	POWER KWH	250,000	0.0623	\$	15,575.00	POWER KWH	250,000	0.0623	\$ 15,575	5.00	
	CURRENT 2001 B	ILL		\$	18,685.38	Adjusted 2002 BILL			\$ 19,118	3.57 \$ 433.19	2.3%

MONTHLY CONSUMPTION 1000kW, 400,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	187.03	SERVICE CHARGE	n/a	n/a	\$ 252.98		
	DISTRIBUTION KW	1000	2.0832	\$	2,083.20	DISTRIBUTION KW	1000	2.81767	\$ 2,817.67		
	COST OF POWER KW	1000	3.7635	5 \$	3,763.50	COST OF POWER KW	1000	3.7635	\$ 3,763.50		
	COST OF POWER KWH	400,000	0.0623	\$	24,920.00	COST OF POWER KWH	400,000	0.0623	\$ 24,920.00		
	CURRENT 2001 B	ILL		\$	30,953.73	Adjusted 2002 BILL			\$ 31,754.15	\$ 800.42	2.6%
MONTHLY CONSUMPTION		KW	RATE	CHARGE			ĸw	RATE \$/KW	CHARGE	IMPACT DOLLARS	
1000kW, 500,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/ N VV	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	187.03	SERVICE CHARGE	n/a	n/a	\$ 252.98		
	DISTRIBUTION KW	1000	2.0832	2 \$	2,083.20	DISTRIBUTION KW	1000	2.81767	\$ 2,817.67		
	COST OF POWER KW	1000	3.7635	5 \$	3,763.50	COST OF POWER KW	1000	3.7635	\$ 3,763.50		
	COST OF POWER KWH	500,000	0.0623		31,150.00	COST OF POWER KWH	500,000		\$ 31,150.00		
	CURRENT 2001 B		0.0020	\$	37,183.73	Adjusted 2002 BILL	000,000	0.0020	\$ 37,984.15	\$ 800.42	2.2%
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		KW (enter)	RATE \$/KW	CHARGE	<u> </u>	·	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
-,	MONTHLY SERVICE	(1)				MONTHLY SERVICE			·		
	CHARGE	n/a	n/a	\$	187.03	CHARGE	n/a	n/a	\$ 252.98		
	KW	3000	2.0832	\$	6,249.60	KW	3000	2.81767	\$ 8,453.02		
	COST OF POWER KW	3000	3.7635	5 \$	11,290.50	COST OF POWER KW	3000	3.7635	\$ 11,290.50		
	COST OF POWER KWH	#######	0.0623	\$	62,300.00	COST OF POWER KWH	#######	0.0623	\$ 62,300.00		
	CURRENT 2001 B	ILL		\$	80,027.13	Adjusted 2002 BILL			\$ 82,296.50	\$ 2,269.37	2.8%
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	187.03	SERVICE CHARGE	n/a	n/a	\$ 252.98		
	DISTRIBUTION KW	3000	2.0832	\$	6,249.60	DISTRIBUTION KW	3000	2.81767	\$ 8,453.02		
	COST OF POWER KW	3000	3.7635	5 \$	11,290.50	COST OF POWER KW	3000	3.7635	\$ 11,290.50		
	COST OF POWER KWH	#######	0.0623	\$	93,450.00	COST OF POWER KWH	#######	0.0623	\$ 93,450.00		
	CURRENT 2001 B	ILL		\$	111,177.13	Adjusted 2002 BILL			\$113,446.50	\$ 2,269.37	2.0%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
4,000kW, 1,200,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	187.03	SERVICE CHARGE	n/a	n/a	\$ 252.98		
	DISTRIBUTION KW	4000	2.0832	2 \$	8,332.80	DISTRIBUTION KW	4000	2.81767	\$ 11,270.69		
	COST OF POWER KW	4000	3.7635	5 \$	15,054.00	COST OF POWER KW	4000	3.7635	\$ 15,054.00		
	COST OF POWER KWH	#######	0.0623	\$	74,760.00	COST OF POWER KWH	#######	0.0623	\$ 74,760.00		
	CURRENT 2001 B			\$	98,333.83	Adjusted 2002 BILL			\$ 101,337.67	\$ 3,003.84	3.1%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
4,000kW, 1,800,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE	m /-	- /-	¢	407.00	SERVICE		- /-	¢ 050.00		
	CHARGE DISTRIBUTION	n/a	n/a	\$	187.03	CHARGE DISTRIBUTION	n/a	n/a	\$ 252.98		
	KW COST OF	4000	2.0832	\$	8,332.80	KW COST OF	4000	2.81767	\$ 11,270.69		
	POWER KW COST OF	4000	3.7635	5 \$	15,054.00	POWER KW COST OF	4000	3.7635	\$ 15,054.00		
	POWER KWH	#######	0.0623	\$	112,140.00	POWER KWH	#######	0.0623	\$112,140.00		
	CURRENT 2001 B	ar 1		\$	135,713.83	Adjusted 2002 BILL			\$138,717.67	\$ 3,003.84	2.2%

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS 100kW, 40,000kWh WINTI

WINTER				WINTER							
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	(CHARGE \$	PACT DLLARS	IMPAC %	
DISTRIBUTION kW kW COST OF POWER	100	0.2677	\$ 26.77	DISTRIBUTION kW kW COST OF POWER	100	0.3621	\$	36.21			
Demand Charge	100	11.8211 RATE	\$ 1,182.11	Demand Charge	100	11.8211 RATE	\$	1,182.11			
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh					
WINTER PEAK WINTER OFF	20,000	0.0710	\$ 1,420.00	WINTER PEAK WINTER OFF	20,000	0.0710	\$	1,420.00			
PEAK MONTHLY SERVICE	20,000	0.0424	\$ 848.00	PEAK MONTHLY SERVICE	20,000	0.0424	\$	848.00			
CHARGE			\$ 906.91	CHARGE			\$	1,226.66			
TOTAL			\$ 4,383.79	TOTAL			\$	4,712.98	\$ 329.19	7	.5%

SUMMER				SUMMER							
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	C	CHARGE \$	PACT	IMPACT %	
DISTRIBUTION kW kW COST OF	100	0.2677	\$ 26.77	DISTRIBUTION kW kW COST OF	100	0.3621	\$	36.21	 		
POWER Demand Charge	100	8.9388 RATE	\$ 893.88	POWER Demand Charge	100	8.9388 RATE	\$	893.88			
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh					
SUMMER PEAK SUMMER OFF	20,000	0.0599	\$ 1,198.00	SUMMER PEAK SUMMER OFF	20,000	0.0599	\$	1,198.00			
PEAK MONTHLY SERVICE	20,000	0.0314	\$ 628.00	PEAK MONTHLY SERVICE	20,000	0.0314	\$	628.00			
CHARGE			\$ 906.91	CHARGE			\$	1,226.66			
TOTAL			\$ 3,653.56	TOTAL			\$	3,982.75	\$ 329.19	9.0	%

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS 4000kW, 1,200,000kWh WINTER

WINTER				WINTER							
	ĸw	RATE \$/kW	CHARGE \$		ĸw	RATE \$/kW	(CHARGE \$	PACT	IMPACT %	
DISTRIBUTION kW kW COST OF POWER	4000	0.2192	\$ 876.80	DISTRIBUTION kW kW COST OF POWER	4000	0.2965	\$	1,185.90			
Demand Charge	4000	10.2184 RATE	\$ 40,873.60	Demand Charge	4000	10.2184 RATE	\$	40,873.60			
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh					
WINTER PEAK WINTER OFF	600,000	0.0710	\$ 42,600.00	WINTER PEAK WINTER OFF	600,000	0.0710	\$	42,600.00			
PEAK MONTHLY SERVICE	600,000	0.0424	\$ 25,440.00	PEAK MONTHLY SERVICE	600,000	0.0424	\$	25,440.00			
CHARGE			\$ 1,632.61	CHARGE			\$	2,208.31			
TOTAL			\$ 111,423.01	TOTAL			\$1	112,307.81	\$ 884.80	0.8	%

SUMMER				SUMMER						
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	PACT	IMPACI %	Г
DISTRIBUTION				DISTRIBUTION						
kW	4000	0.2192	\$ 876.80	kW	4000	0.2965	\$ 1,185.90			
kW COST OF				kW COST OF						
POWER				POWER						
Demand Charge	4000	8.1992	\$ 32,796.80	Demand Charge	4000	8.1992	\$ 32,796.80			
		RATE				RATE				
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh				
SUMMER PEAK	600,000	0.0599	\$ 35,940.00	SUMMER PEAK	600,000	0.0599	\$ 35,940.00			
SUMMER OFF				SUMMER OFF						
PEAK	600,000	0.0314	\$ 18,840.00	PEAK	600,000	0.0314	\$ 18,840.00			
MONTHLY				MONTHLY						
SERVICE				SERVICE						
CHARGE			\$ 1,632.61	CHARGE			\$ 2,208.31			
TOTAL			\$ 90,086.21	TOTAL			\$ 90,971.01	\$ 884.80	1.0)%

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh WINTE

WINTER	ĸw	RATE \$/kW	CHARGE \$	WINTER	ĸw	RATE \$/kW	С	HARGE	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	6000	0.0000	\$ -	DISTRIBUTION kW kW COST OF POWER	6000	#DIV/0!	ł	#DIV/0!		
Demand Charge	6000	0.0000 RATE	\$ -	Demand Charge	6000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh				
WINTER PEAK WINTER OFF	#######	0.0000	\$ -	WINTER PEAK WINTER OFF	#######	0.0000	\$	-		
PEAK MONTHLY SERVICE	#######	0.0000	\$ -	PEAK MONTHLY SERVICE	1,500,000	0.0000	\$	-		
CHARGE			\$ -	CHARGE			Ŧ	#DIV/0!		
TOTAL			\$ -	TOTAL			;	#DIV/0!	#DIV/0!	#DIV/0!

SUMMER					SUMMER						
	KW	RATE \$/kW	CHARGE \$			ĸw	RATE \$/kW	(CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	6000	0.0000	\$	-	DISTRIBUTION kW kW COST OF POWER	6000	#DIV/0!		#DIV/0!		
Demand Charge	6000	0.0000 RATE	\$	-	Demand Charge	6000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
SUMMER PEAK SUMMER OFF	#######	0.0000	\$	-	SUMMER PEAK SUMMER OFF	#######	0.0000	\$	-		
PEAK MONTHLY SERVICE	#######	0.0000	\$	-	PEAK MONTHLY SERVICE	1,500,000	0.0000	\$	-		
CHARGE			\$	-	CHARGE				#DIV/0!		
TOTAL			\$	-	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

SHEET 11 - Z-Factor Adder Calculation

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca All Classes - 1 Jan. 9 / 2002 LICENCE NUMBER PHONE NUMBER

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\$



This schedule allows LDCs to input the Applied for Value for a Z-Factor.

The amount is allocated to the classes in the same manner as the PILs amount added on Sheet 6 and is recovered as a rate adder.

Enter the applied for Value for the Z-factor:

The Table below uses the 2001 statistics for your LDC to allocate the Z-Factor amount. The share of class distribution revenue in 2001 is used to allocate this amount to the rate classes.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 Z-Factor for Recovery
RESIDENTIAL CLASS		65,280,229	7,120	\$1,084,030.00	45.90%	\$-
GENERAL SERVICE <50 KW CLASS		28,779,541	1,056	\$430,416.00	18.22%	\$ -
GENERAL SERVICE >50 KW NON TIME OF USE	279,575	-	131	\$796,610.00	33.73%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	24,220		1	\$15,785.00	0.67%	\$-
INTERMEDIATE USE	53,266	-	1	\$28,420.00	1.20%	\$ -
LARGE USER CLASS	0	-	-	\$0.00	0.00%	\$ -
SENTINEL LIGHTS	95		27	\$792.38	0.03%	\$-
STREET LIGHTING CLASS	4,466	-	2,320	\$5,686.00	0.24%	\$-
TOTALS				\$2,361,739.38	1.00	-
						\$-

Residential Class

	F	/ARIABLE CHARGE REVENUE Percentage 0.373	SERVICE CHARGE REVENUE Percentage 0.627		ALLOCATED Z- Factor Amount for Recovery 100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G26 above)	\$	-	\$	-	\$-
(B) RETAIL KWH		65,280,229			
(C) NUMBER OF CUSTOMERS				7,120	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet S the total new Service Charge appears on the Rate Schedule of		eet 12)		\$0.0000	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.373	HARGE CHARGE EVENUE REVENUE rcentage Percentage		Fac	OCATED Z- tor Amount Recovery
(A) ALLOCATED 2002 Z-Factor (Total in Cell G27 above)	\$ -	\$	-	\$	-
(B) RETAIL KWH	28,779,541				
(C) NUMBER OF CUSTOMERS			1,056		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	\$0.000000				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet S the total new Service Charge appears on the Rate Schedule o			\$0.0000		

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		CHARGE REVENUE		ARGE CHARGE /ENUE REVENUE centage Percentage		ALLOCATED Z- Factor Amount for Recovery
		0.665	100%						
(A) ALLOCATED 2002 Z-Factor (Total in Cell G28 above)	\$	-	\$	-	\$-				
(B) RETAIL KW		279,575							
(C) NUMBER OF CUSTOMERS				131					
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000							
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet S the total new Service Charge appears on the Rate Schedule o		eet 12)	\$0	0.0000					

General Service >50kW ClassTOU

	I	VARIABLE CHARGE REVENUE Percentage 0.373		ERVICE HARGE EVENUE rcentage 0.627	ALLOCATED Z- Factor Amount for Recovery
(A) ALLOCATED 2002 Z-Factor (Total in Cell G29 above)	\$	-	\$	-	\$ -
(B) RETAIL KW		24,220			
(C) NUMBER OF CUSTOMERS				1	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet s the total new Service Charge appears on the Rate Schedule of		eet 12)		\$0.0000	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		ALLOCATE Factor Amo for Recove	ount
	0.373		0.6	627	100%	
(A) ALLOCATED 2002 Z-Factor (Total in Cell G30 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		53,266				
(C) NUMBER OF CUSTOMERS				1		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or		et 12)	\$	0.0000		

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		Factor for	OCATED Z- or Amount Recovery 100%
	0.000		1.000			100 /8
(A) ALLOCATED 2002 Z-Factor (Total in Cell G31 above)	\$ -		\$		\$	-
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS						
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet S the total new Service Charge appears on the Rate Schedule o			#DIV/0!			

Sentinel Lighting Class

	VARIABLE CHARGE REVENUE Percentage 0.373		GE CHARGE UE REVENUE age Percentage		ALLOCATED Z- Factor Amount for Recovery 100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G32 above)	\$	-	\$	-	\$-
(B) RETAIL KW		95			
(C) NUMBER OF CUSTOMERS				27	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	\$0.0	00000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or)		\$0.0000	

Streetlighting Class

	F	VARIABLE CHARGE REVENUE Percentage 0.373		CHARGE CHARGE REVENUE REVENU Percentage Percentage		HARGE VENUE rcentage	ALLOCATED Z- Factor Amount for Recovery 100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G33 above)	\$	-	\$	-	\$-		
(B) RETAIL KW		4,466					
(C) NUMBER OF CUSTOMERS (Connections)				2,320			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000					
(E) ADDITIONAL MONTHLY SERVICE CHARGE $(A)/(C)/12$ (this amount is added to the Service Charge shown on Sheet S the total new Service Charge appears on the Rate Schedule of		eet 12)		\$0.0000			

SHEET 12 - 2002 Rate Schedule including 2001/2002 PILs Estimate and Z-Factor Adders

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca All Classes - 1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 905-372-2193

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Proxy Estimate Adder, and the Z-Factor Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.00921
MONTHLY SERVICE CHARGE (Per Customer)	\$11.83409
COST OF POWER KWH RATE	\$0.07520

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00248			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.18034			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.00826
MONTHLY SERVICE CHARGE (Per Customer)	\$31.68134
COST OF POWER KWH RATE	\$0.074100

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00223			
MONTHLY SERVICE CHARGE (Per Customer)	\$8.51896			
COST OF POWER TIME OF USE RATES		WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.81767
MONTHLY SERVICE CHARGE (Per Customer)	\$252.98095
COST OF POWER KW RATE	\$3.763500
COST OF POWER KWH RATE	\$0.062300

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.36209						
MONTHLY SERVICE CHARGE (Per Customer)	\$1,226.66325						
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$11.8211	\$8.9388	\$0.0710	\$0.0424	\$0.0599	\$0.0314	

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.29647					
MONTHLY SERVICE CHARGE (Per Customer)	\$2,208.30677					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$10.2184	\$8.1992	\$0.0710	\$0.0424	\$0.0599	\$0.0314

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$21.4209
MONTHLY SERVICE CHARGE (Per Connection)	\$2.28450
DISTRIBUTION KW RATE	\$4.63243

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$1.24550	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.61309	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.19015
MONTHLY SERVICE CHARGE (Per Connection)	\$0.05120
COST OF POWER KW RATE	\$0.0000
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.70740	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.18966	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$33.1981	SUMMER PEAK \$/KW \$13.0620

SHEET 13 - Transition Cost Adder Calculation

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	All Classes - 1		
Date	Jan. 9 / 2002		

This schedule allows LDCs to input the Applied for Value for Transition Costs by the 10 cost categories shown in Article 480 of the APH Handbook.

These categori	es are:
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1 Billing Activities	6 Staff Adjustment Activities
2 Customer Education Services	7 Regulatory Costs
3 Wholesale Market Requirements	8 Taxes
4 IMO Requirements	9 Regulatory Requirements
5 Retailer/Customer Requirements	10 Other

Enter the Amounts to be Applied under each category. The model will allocate the cost under each category to a rate class based on 2001 Distribution Revenue as shown in the 2001 Statistics Table below. If the Utility would like to allocate the costs on a different basis, allocations can be adjusted manually.

Enter the applied for Total Value for Transition Costs:

```
$ 62,674.08
```

Transition Cost Category	1	Allocation	2	Allocation	3	Allocation	4	Allocation	5	Allocation	6	Allocation	7	Allocation	1	8	Allocation	9	Allocation	10	Allocation	Total
Total	\$ 62,674.08		\$ -		\$	-		\$ -		\$ -		\$ 62,674.08										
RESIDENTIAL CLASS	\$ 28,767.18	45.90%	\$ -	45.90%	\$	-	45.90%	\$ -	45.90%	\$ -	45.90%	\$ 28,767.18										
GENERAL SERVICE <50 KW CLASS	\$ 11,422.06	18.22%	\$	18.22%	\$ -	18.22%	\$	-	18.22%	\$ -	18.22%	\$ -	18.22%	\$ 11,422.06								
GENERAL SERVICE >50 KW NON TIME OF USE	\$ 21,139.84	33.73%	\$ -	33.73%	\$	-	33.73%	\$ -	33.73%	\$ -	33.73%	\$ 21,139.84										
GENERAL SERVICE >50 KW TIME OF USE	\$ 418.89	0.67%	\$ -	0.67%	\$	-	0.67%	\$ -	0.67%	\$ -	0.67%	\$ 418.89										
INTERMEDIATE USE	\$ 754.19	1.20%	\$ -	1.20%	\$	-	1.20%	\$ -	1.20%	\$ -	1.20%	\$ 754.19										
LARGE USER CLASS	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
SENTINEL LIGHTS	\$ 21.03	0.03%	\$ -	0.03%	\$	-	0.03%	\$ -	0.03%	\$ -	0.03%	\$ 21.03										
STREET LIGHTING CLASS	\$ 150.89	0.24%	\$ -	0.24%	\$	-	0.24%	\$ -	0.24%	\$ -	0.24%	\$ 150.89										
TOTALS		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%			100.00%		100.00%		100.00%	
																						\$ 62,674.08

		kWh	Number of Customers	Distribution Revenues	2001 Revenue	1	2002 Transition
1999 Statistics by Class	kW				Shares		Costs for Recoverv
RESIDENTIAL CLASS	- 1	65,280,229	7,120	\$1.084.030.00	45.90%	s	28.767.18
GENERAL SERVICE <50 KW CLASS		28,779,541	1,056	\$430,416.00	18.22%	\$	11,422.06
GENERAL SERVICE >50 KW NON TIME OF USE	279,575	-	131	\$796,610.00	33.73%	\$	21,139.84
GENERAL SERVICE >50 KW TIME OF USE	24,220	-	1	\$15,785.00	0.67%	\$	418.89
INTERMEDIATE USE	53,266	-	1	\$28,420.00	1.20%	\$	754.19
LARGE USER CLASS	0		-	\$0.00	0.00%	\$	-
SENTINEL LIGHTS	95	-	27	\$792.38	0.03%	\$	21.03
STREET LIGHTING CLASS	4,466	-	2,320	\$5,686.00	0.24%	\$	150.89
TOTALS				\$2,361,739.38	1.00	s	62,674.08 62.674.08

Residential Class

	I	VARIABLE CHARGE REVENUE Percentage 0.373	I	SERVICE CHARGE REVENUE Percentage	 02 Transition Costs for Recovery 100%
		0.373		0.027	100 %
(A) ALLOCATED 2002 Transition Costs (Total in Cell G42 above)	\$	10,740.52	\$	18,026.67	\$ 28,767.18
(B) RETAIL KWH		65,280,229			
(C) NUMBER OF CUSTOMERS				7,120	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		\$0.000165			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet ' the total new Service Charge appears on the Rate Schedule o				\$0.2110	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	R	SERVICE CHARGE EVENUE ercentage	20	02 Transition Costs for Recovery
	0.373		0.627		100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G43 above)	\$ 4,260.43	\$	7,161.63	\$	11,422.06
(B) RETAIL KWH	28,779,541				
(C) NUMBER OF CUSTOMERS			1,056		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.000148				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule o			\$0.5652		

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		VARIABLE CHARGE REVENUE Percentage	(F	SERVICE CHARGE EVENUE ercentage	20	02 Transition Costs for Recovery
		Percentage 0.665		0.336		100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G44 above)	\$	14,047.43	\$	7,092.42	\$	21,139.84
(B) RETAIL KW		279,575				
(C) NUMBER OF CUSTOMERS				131		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14))	\$0.050246				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet the total new Service Charge appears on the Rate Schedule of				\$4.5117		

General Service >50kW ClassTOU

	VARIABLE CHARGE REVENUE Percentage	C RI	ERVICE HARGE EVENUE prcentage	20	002 Transition Costs for Recovery 100%
	0.373		0.627		100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G45 above)	\$ 156.40	\$	262.49	\$	418.89
(B) RETAIL KW	24,220				
(C) NUMBER OF CUSTOMERS			1		
(D) ADDITIONAL DISTRIBUTION KW RATE ($\$ (KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.006457				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule o			\$21.8745		

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		CHARGE (REVENUE R Percentage P		SERVICE CHARGE REVENUE ercentage	2002 Transitio Costs for Recovery	n	
		0.373		0.627	100%		
(A) ALLOCATED 2002 Transition Costs (Total in Cell G46 above)	\$	281.59	\$	472.60	\$ 754.1	9	
(B) RETAIL KW		53,266					
(C) NUMBER OF CUSTOMERS				1			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14))	\$0.005286					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet the total new Service Charge appears on the Rate Schedule of				\$39.3835			

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		-						
		VARIABLE CHARGE REVENUE Percentage		CHARGE REVENUE		SERVICE CHARGE REVENUE Percentage		 02 Transition Costs for Recovery
		0.000 1.000		100%				
(A) ALLOCATED 2002 Transition Costs (Total in Cell G47 above)	\$	-		\$	-	\$ -		
(B) RETAIL KW			0					
(C) NUMBER OF CUSTOMERS					-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		#DIV/0!						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1	12 ai	nd		#	DIV/0!			

(this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)

Sentinel Lighting Class

	I	VARIABLE CHARGE REVENUE Percentage 0.373	R	SERVICE CHARGE EVENUE ercentage 0.627	 02 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G48 above)	\$	7.85	\$	13.18	\$ 21.03
(B) RETAIL KW		95			
(C) NUMBER OF CUSTOMERS				27	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		\$0.082627			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule of				\$0.0407	

Streetlighting Class

	VARIABLE CHARGE REVENUE Percentage 0.373	F	SERVICE CHARGE REVENUE Vercentage 0.627	20	002 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G49 above)	\$ 56.34	\$	94.55	\$	150.89
(B) RETAIL KW	4,466				
(C) NUMBER OF CUSTOMERS (Connections)			2,320		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.012615				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or			\$0.0034		

SHEET 14 - 2002 Rate Schedule including 2001/2002 PILs Estimate, Z-Factor & Transition Cost Adders

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca All Classes - 1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 905-372-2193

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Estimate Adder, the Z-Factor Adder and the Transition Cost Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0094
MONTHLY SERVICE CHARGE (Per Customer)	\$12.0451
COST OF POWER KWH RATE	\$0.0752

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0026			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.3913			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0084
MONTHLY SERVICE CHARGE (Per Customer)	\$32.2465
COST OF POWER KWH RATE	\$0.074100

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0024			
MONTHLY SERVICE CHARGE (Per Customer)	\$9.0841			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.8679
MONTHLY SERVICE CHARGE (Per Customer)	\$257.4927
COST OF POWER KW RATE	\$3.763500
COST OF POWER KWH RATE	\$0.062300

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.3685					
MONTHLY SERVICE CHARGE (Per Customer)	\$1,248.5377					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$11.8211	\$8.9388	\$0.0710	\$0.0424	\$0.0599	\$0.0314

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.3018					
MONTHLY SERVICE CHARGE (Per Customer)	\$2,247.6903					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$10.2184	\$/KW \$8.1992	\$/KWH \$0.0710	\$/KWH \$0.0424	\$/KWH \$0.0599	\$/KWH \$0.0314

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$21.4209
MONTHLY SERVICE CHARGE (Per Connection)	\$2.2845
DISTRIBUTION KW RATE	\$4.7151

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$1.3281	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.6131	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.2028
MONTHLY SERVICE CHARGE (Per Connection)	\$0.0546
COST OF POWER KW RATE	\$0.0000
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.7200	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.1931	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$33.1981	SUMMER PEAK \$/KW \$13.0620

SHEET 15 - Bill Impact Analysis for 2002 Rate Schedule after 2001 & 2002 PILs Adjustments, Z-Factor & Transition Costs

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca All Classes - 1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 905-372-2193

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate, the 2002 PILs estimate and the impact of the addition of Z-Factor and Transition Cost amounts.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs, Z-Factor and Transition Costs)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001 B	ILL				2002 BILL (IPI-PF,	1/3 MARR,	2001&20	02 PILs, Z-Fac	tor & Transition)
ENTER DESIRED CONSUMPTIO	N LEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT IMPACT Dollars %
	MONTHLY	(enter)	<i>\</i>	•		MONTHLY		ψ/////	÷	DOLLARO
	SERVICE CHARGE	n/a	n/a	\$	8.75	SERVICE CHARGE	n/a	n/a	\$ 12.05	
	DISTRIBUTION KWH	100	0.0068	\$	0.68	DISTRIBUTION KWH	100	0.00937	\$ 0.94	
	COST OF		0.0000	Ŷ	0.00	COST OF		0.00000	ф 0.01	
	POWER KWH	100	0.0752	\$	7.52	POWER KWH	100	0.0752	\$ 7.52	
	CURRENT 2001 BIL	L		\$	16.95	Adjusted 2002 BILL			\$ 20.50	\$ 3.55 21.0%
MONTHLY CONSUMPTION OF		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT IMPACT
250 kWh		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS %
	MONTHLY SERVICE					MONTHLY SERVICE				
	CHARGE DISTRIBUTION	n/a	n/a	\$	8.75	CHARGE DISTRIBUTION	n/a	n/a	\$ 12.05	
	KWH	250	0.0068	\$	1.70	KWH	250	0.00937	\$ 2.34	
	COST OF					COST OF				
	POWER KWH	250	0.0752	\$	18.80	POWER KWH	250	0.0752	\$ 18.80	
	CURRENT 2001 BIL	L		\$	29.25	Adjusted 2002 BILL			\$ 33.19	\$ 3.94 13.5%
MONTHLY CONSUMPTION OF		кwн	RATE	CHARGE			кwн	RATE	CHARGE	ІМРАСТ ІМРАСТ
500 kWh		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS %
	MONTHLY SERVICE					MONTHLY SERVICE				
	CHARGE DISTRIBUTION	n/a	n/a	\$	8.75	CHARGE DISTRIBUTION	n/a	n/a	\$ 12.05	
	KWH	500	0.0068	\$	3.40	KWH	500	0.00937	\$ 4.68	
	COST OF					COST OF			• • • • • • •	
	POWER KWH	500	0.0752		37.60	POWER KWH	500	0.0752		
	CURRENT 2001 BIL	L		\$	49.75	Adjusted 2002 BILL			\$ 54.33	\$ 4.58 9.2%
MONTHLY CONSUMPTION OF 750 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT IMPACT Dollars %
	MONTHLY SERVICE	. ,				MONTHLY SERVICE				
	CHARGE	n/a	n/a	\$	8.75	CHARGE	n/a	n/a	\$ 12.05	
	DISTRIBUTION KWH	750	0.0068	\$	5.10	DISTRIBUTION KWH	750	0.00937	\$ 7.03	
	COST OF			•		COST OF			• • • •	
	POWER KWH	750	0.0752	\$	56.40	POWER KWH	750	0.0752	\$ 56.40	
	CURRENT 2001 BIL	L		\$	70.25	Adjusted 2002 BILL			\$ 75.47	\$ 5.22 7.4%
MONTHLY CONSUMPTION OF		кwн	RATE	CHARGE			кwн	RATE	CHARGE	ІМРАСТ ІМРАСТ
1000 kWh	MONTHLY	(enter)	\$/KWH	\$		MONTHLY		\$/KWH	\$	DOLLARS %
	SERVICE					SERVICE				
	CHARGE DISTRIBUTION	n/a	n/a	\$	8.75	CHARGE DISTRIBUTION	n/a	n/a	\$ 12.05	
	KWH	1000	0.0068	\$	6.80	KWH	1000	0.00937	\$ 9.37	
	COST OF					COST OF				
	POWER KWH	1000	0.0752	\$	75.20	POWER KWH	1000	0.0752	\$ 75.20	
	CURRENT 2001 BIL	L		\$	90.75	Adjusted 2002 BILL			\$ 96.61	\$ 5.86 6.5%

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)		CHARGE \$		MONTHLY	КМН	RATE \$/KWH	C	HARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION KWH	n/a 1500	n/a 0.0068	\$ \$	8.75 10.20	SERVICE CHARGE DISTRIBUTION KWH	n/a 1500	n/a 0.00937	\$	12.05 14.05		
	COST OF POWER KWH	1500	0.0752		112.80	COST OF POWER KWH	1500	0.0752		112.80		
	CURRENT 2001 BIL	L		\$	131.75	Adjusted 2002 BILL			\$	138.90	\$ 7.15	5.4%
MONTHLY CONSUMPTION OF 2000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	КМН	RATE \$/KWH	C	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE DISTRIBUTION				8.75	MONTHLY SERVICE CHARGE DISTRIBUTION	кwн n/а		C \$			
	SERVICE CHARGE DISTRIBUTION KWH	(enter)	\$/KWH	\$	8.75 13.60	SERVICE CHARGE DISTRIBUTION KWH	n/a	\$/KWH n/a	\$	\$		
	SERVICE CHARGE DISTRIBUTION	(enter) n/a	\$/KWH n/a	\$ \$ \$		SERVICE CHARGE DISTRIBUTION	n/a	\$/KWH n/a	\$	\$ 12.05		

GENERAL SERVICE < 50 KW

ENTER DESIRED CONSUMPTION	LEVEL											
1000 kWh		KWH		CHARGE			KWH	RATE	С	HARGE	IMPACT	IMPACT
	MONTHLY	(enter)	\$/KWH	\$		MONTHLY		\$/KWH		\$	DOLLARS	%
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	23.42	CHARGE	n/a	n/a	\$	32.25		
	DISTRIBUTION KWH	1000	0.0061	¢	6.10	DISTRIBUTION KWH	1000	0.00841	\$	8.41		
		1000	0.0001	Ψ	0.10		1000	0.00041	Ψ	0.41		
	COST OF	4000	0.0744	¢	74.40	COST OF	4000	0.0744	¢	74.40		
	POWER KWH	1000	0.0741	Φ	74.10	POWER KWH	1000	0.0741	Þ	74.10		
	CURRENT 2001 BILI	-		\$	103.62	Adjusted 2002 BILL			\$	114.76	\$ 11.14	10.7
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	с	HARGE	IMPACT	IMPACT
2000 kWh		(enter)	\$/KWH	\$				\$/KWH		\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	23.42	CHARGE	n/a	n/a	\$	32.25		
	DISTRIBUTION			•		DISTRIBUTION			•			
	KWH	2000	0.0061	\$	12.20	KWH	2000	0.00841	\$	16.82		
	COST OF					COST OF						
	POWER KWH	2000	0.0741	\$	148.20	POWER KWH	2000	0.0741	\$	148.20		
	CURRENT 2001 BIL	-		\$	183.82	Adjusted 2002 BILL			\$	197.27	\$ 13.45	7.3
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	c	HARGE	ІМРАСТ	ІМРАСТ
5000 kWh		(enter)		\$				\$/KWH	Ŭ	\$	DOLLARS	%
	MONTHLY					MONTHLY						
	SERVICE CHARGE	n/a	n/a	\$	23.42	SERVICE CHARGE	n/a	n/a	\$	32.25		
	DISTRIBUTION					DISTRIBUTION						
	KWH	5000	0.0061	\$	30.50	KWH	5000	0.00841	\$	42.06		
	COST OF					COST OF						
	POWER KWH	5000	0.0741	\$	370.50	POWER KWH	5000	0.0741	\$	370.50		
	CURRENT 2001 BIL	-		\$	424.42	Adjusted 2002 BILL			\$	444.81	\$ 20.39	4.80
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	с	HARGE	IMPACT	ІМРАСТ
10,000 kWh		(enter)	\$/KWH	\$				\$/KWH		\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	23.42	CHARGE	n/a	n/a	\$	32.25		
	DISTRIBUTION	40000	0.0004	•	04.00	DISTRIBUTION	40000	0.000.44	<u>^</u>	04.40		
	KWH	10000	0.0061	\$	61.00	KWH	10000	0.00841	\$	84.12		
	COST OF					COST OF						
	COST OF POWER KWH	10000	0.0741	\$	741.00	COST OF POWER KWH	10000	0.0741	\$	741.00		
			0.0741	\$ \$	741.00		10000	0.0741	\$ \$	741.00 857.37	\$ 31.95	3.9
MONTHLY CONSUMPTION	POWER KWH		0.0741 RATE			POWER KWH	10000 KWH	0.0741 RATE	\$		\$ 31.95	3.99
	POWER KWH	-	RATE	\$		POWER KWH Adjusted 2002 BILL			\$	857.37		
MONTHLY CONSUMPTION 20,000 KWh	POWER KWH CURRENT 2001 BILI MONTHLY	кwн	RATE	\$ CHARGE		POWER KWH Adjusted 2002 BILL MONTHLY		RATE	\$	857.37 HARGE	IMPACT	IMPACT
	POWER KWH	кwн	RATE	\$ CHARGE		POWER KWH Adjusted 2002 BILL		RATE	\$	857.37 HARGE	IMPACT	IMPACT
	POWER KWH CURRENT 2001 BILI MONTHLY SERVICE CHARGE DISTRIBUTION	KWH (enter) n/a	RATE \$/KWH n/a	\$ CHARGE \$ \$	825.42	POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION	KWH n/a	RATE \$/KWH n/a	\$ C	857.37 HARGE \$ 32.25	IMPACT	IMPACT
	POWER KWH CURRENT 2001 BILI MONTHLY SERVICE CHARGE	KWH (enter)	RATE \$/KWH	\$ CHARGE \$ \$	825.42	POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE	кwн	RATE \$/KWH	\$ C	857.37 HARGE \$	IMPACT	IMPACT
	POWER KWH CURRENT 2001 BILI MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF	KWH (enter) n/a 20000	RATE \$/KWH n/a 0.0061	\$ CHARGE \$ \$	825.42 23.42 122.00	POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KWH COST OF	KWH n/a 20000	RATE \$/KWH n/a 0.00841	\$ C \$	857.37 HARGE \$ 32.25 168.25	IMPACT	
	POWER KWH CURRENT 2001 BILI MONTHLY SERVICE CHARGE DISTRIBUTION KWH	KWH (enter) n/a	RATE \$/KWH n/a	\$ CHARGE \$ \$	825.42	POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KWH	KWH n/a	RATE \$/KWH n/a	\$ C \$ \$	857.37 HARGE \$ 32.25	IMPACT	IMPACT

GENERAL SERVICE > 50 KW NON TIME OF USE

ENTER DESIRED CONSUMPTIO	N LEVEL									
		KW (enter)		CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT IMPAC DOLLARS %
	MONTHLY	(enter)	φ/ IXVV	Ŷ		MONTHLY		φ/ Γ . V V	÷	DOLLARS %
	SERVICE	. (-	. /.	•	107.00	SERVICE	. (-	. /-	• • • • • • • • • • • • • • • • • • •	
	CHARGE DISTRIBUTION	n/a	n/a	\$	187.03	CHARGE DISTRIBUTION	n/a	n/a	\$ 257.49	
	KW	0	2.0832	\$	-	KW	0	2.86792	\$-	
	COST OF POWER KW	0	3.7635	\$	-	COST OF POWER KW	0	3.7635	s -	
	COST OF	0	5.7055	Ψ	-	COST OF	0	5.7055	ψ -	
	POWER KWH	0	0.0623	\$	-	POWER KWH	0	0.0623	\$-	
	CURRENT 2001 BIL	L		\$	187.03	Adjusted 2002 BILL			\$ 257.49	\$ 70.46 37.
IONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT IMPAC
00kW, 30,000kWh		(enter)	\$/KW	\$				\$/KW	\$	DOLLARS %
	MONTHLY SERVICE					MONTHLY SERVICE				
	CHARGE	n/a	n/a	\$	187.03	CHARGE	n/a	n/a	\$ 257.49	
	DISTRIBUTION KW	100	2.0832	¢	208.32	DISTRIBUTION KW	100	2.86792	\$ 286.79	
	COST OF	100	2.0032	φ	200.32	COST OF	100	2.00792	\$ 200.79	
	POWER KW	100	3.7635	\$	376.35	POWER KW	100	3.7635	\$ 376.35	
	COST OF POWER KWH	30,000	0.0623	\$	1,869.00	COST OF POWER KWH	30,000	0.0623	\$ 1,869.00	
	CURRENT 2001 BIL		0.0020	\$	2,640.70	Adjusted 2002 BILL	00,000	0.0020	\$ 2,789.63	\$ 148.93 5.
ONTHLY CONSUMPTION 00kW, 40,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT IMPAC DOLLARS %
	MONTHLY	(enter)	•	•		MONTHLY		•	÷	2011.410 //
	SERVICE	. (-	. /.	•	107.00	SERVICE	. (-	. /-	• • • • • • • • • • • • • • • • • • •	
	CHARGE DISTRIBUTION	n/a	n/a	\$	187.03	CHARGE DISTRIBUTION	n/a	n/a	\$ 257.49	
	KW	100	2.0832	\$	208.32	KW	100	2.86792	\$ 286.79	
	COST OF POWER KW	100	3.7635	¢	376.35	COST OF POWER KW	100	3.7635	\$ 376.35	
	COST OF	100	5.7055	φ	570.55	COST OF	100	3.7035	φ 370.33	
	POWER KWH	40,000	0.0623		2,492.00	POWER KWH	40,000	0.0623	\$ 2,492.00	
	CURRENT 2001 BIL	-L		\$	3,263.70	Adjusted 2002 BILL			\$ 3,412.63	\$ 148.93 4.
ONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT IMPAC
00kW, 100,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS %
	SERVICE					SERVICE				
	CHARGE	n/a	n/a	\$	187.03	CHARGE	n/a	n/a	\$ 257.49	
	DISTRIBUTION KW	500	2.0832	\$	1,041.60	DISTRIBUTION KW	500	2.86792	\$ 1,433.96	
	COST OF		2.0002	Ŷ	1,041.00	COST OF	000			
	POWER KW COST OF	500	3.7635	\$	1,881.75	POWER KW COST OF	500	3.7635	\$ 1,881.75	
	POWER KWH	100,000	0.0623	\$	6,230.00	POWER KWH	100,000	0.0623	\$ 6,230.00	
	CURRENT 2001 BIL	L		\$	9,340.38	Adjusted 2002 BILL			\$ 9,803.20	\$ 462.82 5.
									CHARGE	
ONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RAIE		IMPACT IMPAC
	MONTHIN	KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	\$	IMPACT IMPAC DOLLARS %
	MONTHLY					MONTHLY	ĸw			
	MONTHLY SERVICE CHARGE		\$/KW	\$	187.03	MONTHLY SERVICE CHARGE	KW		\$	
	SERVICE CHARGE DISTRIBUTION	(enter) n/a	\$/KW n/a	\$	187.03	SERVICE CHARGE DISTRIBUTION	n/a	\$/KW n/a	\$ \$ 257.49	
	SERVICE CHARGE	(enter)	\$/KW	\$	187.03 1,041.60	SERVICE CHARGE		\$/KW	\$ \$ 257.49	
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	(enter) n/a	\$/KW n/a	\$ \$ \$		SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a	\$/KW n/a 2.86792	\$ \$ 257.49	
IONTHLY CONSUMPTION DokW, 250,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF	(enter) n/a 500	\$/KW n/a 2.0832	\$ \$ \$ \$	1,041.60	SERVICE CHARGE DISTRIBUTION KW COST OF	n/a 500	\$/KW n/a 2.86792 3.7635	\$ 257.49 \$ 1,433.96	
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 500 500 250,000	\$/KW n/a 2.0832 3.7635 0.0623	\$ \$ \$ \$	1,041.60 1,881.75	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	n/a 500 500	\$/KW n/a 2.86792 3.7635	\$ 257.49 \$ 1,433.96 \$ 1,881.75	
00kW, 250,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	(enter) n/a 500 500 250,000	\$/KW n/a 2.0832 3.7635 0.0623	\$ \$ \$ \$	1,041.60 1,881.75 15,575.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	n/a 500 500	\$/KW n/a 2.86792 3.7635	\$ 257.49 1,433.96 1,881.75 15,575.00	DOLLARS %
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BIL	(enter) n/a 500 250,000 L	\$/KW n/a 2.0832 3.7635 0.0623	\$ \$ \$ \$ \$ \$	1,041.60 1,881.75 15,575.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	n/a 500 500 250,000	\$/KW n/a 2.86792 3.7635 0.0623	 \$ 257.49 1,433.96 1,481.75 15,575.00 \$ 19,148.20 	DOLLARS %
ONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BIL	(enter) n/a 500 250,000 L KW	\$/KW n/a 2.0832 3.7635 0.0623 RATE	\$ \$ \$ \$ \$ \$ CHARGE	1,041.60 1,881.75 15,575.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL	n/a 500 500 250,000	\$/KW n/a 2.86792 3.7635 0.0623 RATE	\$ \$ 257.49 \$ 1,433.96 \$ 1,881.75 \$ 15,575.00 \$ 19,148.20 CHARGE	DOLLARS %
0kW, 250,000kWh ONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BIL	(enter) n/a 500 250,000 L KW	\$/KW n/a 2.0832 3.7635 0.0623 RATE	\$ \$ \$ \$ \$ \$ CHARGE	1,041.60 1,881.75 15,575.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	n/a 500 500 250,000	\$/KW n/a 2.86792 3.7635 0.0623 RATE	\$ \$ 257.49 \$ 1,433.96 \$ 1,881.75 \$ 15,575.00 \$ 19,148.20 CHARGE	DOLLARS %
00kW, 250,000kWh ONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BIL MONTHLY SERVICE CHARGE DISTRIBUTION	(enter) n/a 500 250,000 L KW (enter) n/a	\$/KW n/a 2.0832 3.7635 0.0623 RATE \$/KW n/a	\$ \$ \$ \$ \$ \$ CHARGE \$	1,041.60 1,881.75 15,575.00 18,685.38 187.03	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION	n/a 500 250,000 KW n/a	\$/KW n/a 2.86792 3.7635 0.0623 RATE \$/KW n/a	\$ 257.49 1,433.96 1,433.96 1,881.75 15,575.00 19,148.20 CHARGE \$ 257.49	DOLLARS %
ONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BIL MONTHLY SERVICE CHARGE DISTRIBUTION KW	(enter) n/a 500 250,000 .L KW (enter)	\$/KW n/a 2.0832 3.7635 0.0623 RATE \$/KW	\$ \$ \$ \$ \$ \$ CHARGE \$	1,041.60 1,881.75 15,575.00 18,685.38	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW	n/a 500 250,000 KW n/a	\$/KW n/a 2.86792 3.7635 0.0623 RATE \$/KW	\$ 257.49 1,433.96 1,433.96 1,881.75 15,575.00 19,148.20 CHARGE \$ 257.49	DOLLARS %
ONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BIL MONTHLY SERVICE CHARGE DISTRIBUTION	(enter) n/a 500 250,000 L KW (enter) n/a	\$/KW n/a 2.0832 3.7635 0.0623 RATE \$/KW n/a	\$ \$ \$ \$ \$ CHARGE \$ \$	1,041.60 1,881.75 15,575.00 18,685.38 187.03	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a 500 250,000 KW n/a	\$/KW n/a 2.86792 3.7635 0.0623 0.0623 RATE \$/KW n/a 2.86792	\$ 257.49 1,433.96 1,433.96 1,881.75 15,575.00 19,148.20 CHARGE \$ 257.49	DOLLARS %
ONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BIL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF	(enter) n/a 500 250,000 L KW (enter) n/a 1000	\$/KW n/a 2.0832 3.7635 0.0623 RATE \$/KW n/a 2.0832	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,041.60 1,881.75 15,575.00 18,685.38 187.03 2,083.20	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF	n/a 500 250,000 KW n/a 1000	\$/KW n/a 2.86792 3.7635 0.0623 0.0623 RATE \$/KW n/a 2.86792 3.7635	\$ 257.49 1,433.96 1,433.96 1,881.75 15,575.00 10,19,148.20 CHARGE \$ 257.49 2,867.92	DOLLARS %

MONTHLY CONSUMPTION 1000kW, 500,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	187.03	CHARGE	n/a	n/a	\$ 257.49		
	DISTRIBUTION KW	1000	2.0832	\$	2,083.20	DISTRIBUTION KW	1000	2.86792	\$ 2,867.92		
	COST OF POWER KW	1000	3.7635	\$	3,763.50	COST OF POWER KW	1000	3.7635	\$ 3,763.50		
	COST OF POWER KWH	500,000	0.0623	\$	31,150.00	COST OF POWER KWH	500,000	0.0623	\$ 31,150.00		
	CURRENT 2001 BI	L		\$	37,183.73	Adjusted 2002 BILL			\$ 38,038.91	\$ 855.18	2.3%
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	187.03	SERVICE CHARGE	n/a	n/a	\$ 257.49		
	DISTRIBUTION KW	3000	2.0832	\$	6,249.60	DISTRIBUTION KW	3000	2.86792	\$ 8,603.76		
	COST OF POWER KW	3000	3.7635	\$	11,290.50	COST OF POWER KW	3000	3.7635	\$ 11,290.50		
	COST OF POWER KWH	1,000,000	0.0623	\$	62,300.00	COST OF POWER KWH	1,000,000	0.0623	\$ 62,300.00		
	CURRENT 2001 BI	.L		\$	80,027.13	Adjusted 2002 BILL			\$ 82,451.75	\$ 2,424.62	3.0%
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$	187.03	SERVICE	n/a	n/a	\$ 257.49		
	DISTRIBUTION	3000	2.0832		6,249.60	DISTRIBUTION		2.86792			
	COST OF					COST OF					
	POWER KW COST OF	3000	3.7635		11,290.50	POWER KW COST OF	3000	3.7635			
		1,500,000	0.0623		93,450.00	POWER KWH	1,500,000	0.0623		¢ 0.404.00	0.0%
	CURRENT 2001 BI	-L		\$	111,177.13	Adjusted 2002 BILL			\$113,601.75	\$ 2,424.62	2.2%
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	187.03	SERVICE CHARGE	n/a	n/a	\$ 257.49		
	DISTRIBUTION KW	4000	2.0832	\$	8,332.80	DISTRIBUTION KW	4000	2.86792	\$ 11,471.67		
	COST OF POWER KW	4000	3.7635	\$	15,054.00	COST OF POWER KW	4000	3.7635	\$ 15,054.00		
	COST OF POWER KWH	1,200,000	0.0623	\$	74,760.00	COST OF POWER KWH	1,200,000	0.0623	\$ 74,760.00		
	CURRENT 2001 BI			\$	98,333.83	Adjusted 2002 BILL			\$101,543.17	\$ 3,209.34	3.3%
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$	187.03	SERVICE CHARGE	n/a	n/a	\$ 257.49		
		4000	2.0832	\$	8,332.80	DISTRIBUTION KW	4000	2.86792	\$ 11,471.67		
	COST OF POWER KW	4000	3.7635	\$	15,054.00	COST OF POWER KW	4000	3.7635	\$ 15,054.00		
	COST OF POWER KWH	1,800,000	0.0623	\$	112,140.00	COST OF POWER KWH	1,800,000	0.0623	\$112,140.00		
	CURRENT 2001 BI	L.		\$	135,713.83	Adjusted 2002 BILL			\$138,923.17	\$ 3,209.34	2.4%

CURRENT 2001 BILL

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS

WINTER				WINTER							
	ĸw	RATE \$/kW	CHARGE \$		ĸw	RATE \$/kW	C	HARGE \$	PACT	IMPACT %	
DISTRIBUTION kW kW COST OF POWER	1984.5	0.2677	\$ 531.25	DISTRIBUTION kW kW COST OF POWER	1984.5	0.3685	\$	731.39			_
Demand Charge	1984.5	11.8211 RATE	\$ 23,458.97	Demand Charge	1984.5	11.8211 RATE	\$	23,459			
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh					
WINTER PEAK WINTER OFF	498,462	0.0710	\$ 35,390.81	WINTER PEAK WINTER OFF	498,462	0.0710	\$	35,391			
PEAK MONTHLY SERVICE	466,674	0.0424	\$ 19,786.98	PEAK MONTHLY SERVICE	466,674	0.0424	\$	19,787			
CHARGE			\$ 906.91	CHARGE			\$	1,249			
TOTAL			\$ 80,074.93	TOTAL			\$	80,617	\$ 541.76	0.79	%

SUMMER				SUMMER					
	ĸw	RATE \$/kW	CHARGE \$		ĸw	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF	2052.1667	0.2677 \$	549.37	DISTRIBUTION kW kW COST OF	2052.16667	0.3685	\$ 756		
POWER Demand Charge	2052.1667	8.9388 \$ RATE	\$ 18,343.91	POWER Demand Charge	2052.16667	8.9388 RATE	\$ 18,344		
COST OF POWER SUMMER PEAK SUMMER OFF	kWh 529,655	\$/kWh 0.0599 \$	31,726.35	COST OF POWER SUMMER PEAK SUMMER OFF	kWh 529,655	\$/kWh 0.0599	\$ 31,726		
PEAK MONTHLY SERVICE	561,107	0.0314 \$	17,618.74	PEAK MONTHLY SERVICE	561,107	0.0314	\$ 17,619		
CHARGE		5	906.91	CHARGE			\$ 1,248.54		
TOTAL		5	69,145.28	TOTAL			\$ 69,693.87	\$ 548.59	0.8%

GENERAL SERVICE - INTERMEDIATE USE

ENTER DESIRED CONSUMPTION LEVELS

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

VELS													
WINTER					WINTER								
	KW	RATE \$/kW	C			KW	RATE \$/kW	C	CHARGE \$				
		ψπτ		Ŷ	DISTRIBUTION		ψπτ			DOLL		70	_
kW	4284	0.2192	\$	939.05	kW	4284	0.3018	\$	1,292.75				
kW COST OF POWER					kW COST OF POWER								
Demand Charge	4284		\$	43,775.63	Demand Charge	4284	10.2184	\$	43,776				
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh						
WINTER PEAK WINTER OFF	1,151,198	0.0710	\$	81,735.08	WINTER PEAK WINTER OFF	1,151,198	0.0710	\$	81,735				
PEAK	975,464	0.0424	\$	41,359.68	PEAK	975,464	0.0424	\$	41,360				
SERVICE					SERVICE								
CHARGE			\$	1,632.61	CHARGE			\$	2,248				
TOTAL			\$	169,442.05	TOTAL			\$	170,411	\$	969	0.6%	, D
	WINTER DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER WINTER PEAK WINTER OFF PEAK MONTHLY SERVICE CHARGE	WINTER DISTRIBUTION kW COST OF POWER Demand Charge 4284 COST OF POWER WINTER PEAK WINTER OFF PEAK MONTHLY SERVICE CHARGE	WINTER DISTRIBUTION kW COST OF POWER Demand Charge 4284 10.2184 COST OF POWER Demand Charge 4284 10.2184 RATE COST OF POWER WINTER PEAK 1,151,198 0.0710 WINTER OFF PEAK 975,464 0.0424 MONTHLY SERVICE CHARGE	KW RATE \$/kW C DISTRIBUTION kW 4284 0.2192 \$ kW COST OF POWER 4284 10.2184 \$ Demand Charge 4284 10.2184 \$ COST OF POWER KWh RATE \$ COST OF POWER KWh \$ \$ WINTER PEAK 1,151,198 0.0710 \$ WINTER OFF 975,464 0.0424 \$ MONTHLY SERVICE \$ \$	KW RATE S/kW CHARGE \$ DISTRIBUTION kW 4284 0.2192 \$ 939.05 kW COST OF POWER 4284 10.2184 \$ 43,775.63 Demand Charge 4284 10.2184 \$ 43,775.63 COST OF POWER KWh 5KWh 81,735.08 WINTER PEAK 1,151,198 0.0710 \$ 81,735.08 WINTER OFF 975,464 0.0424 \$ 41,359.68 MONTHLY SERVICE \$ 1,632.61	WINTER KW RATE \$/kW CHARGE \$ DISTRIBUTION kW 4284 0.2192 \$ 939.05 kW kW COST OF POWER Demand Charge 4284 10.2184 \$ 43,775.63 Demand Charge COST OF POWER 4284 10.2184 \$ 43,775.63 Demand Charge COST OF POWER kWh \$ 0.0710 \$ 81,735.08 WINTER PEAK WINTER OFF 1,151,198 0.0710 \$ 81,735.08 WINTER PEAK WINTER OFF 975,464 0.0424 \$ 41,359.68 PEAK MONTHLY SERVICE \$ 1,632.61 CHARGE	WINTER KW RATE \$/kW CHARGE \$ DISTRIBUTION DISTRIBUTION 4284 0.2192 \$ 939.05 DISTRIBUTION kW 4284 0.2192 \$ 939.05 kW COST OF 4284 POWER POWER POWER POWER POWER 4284 COST OF POWER KWh \$ 43,775.63 Demand Charge 4284 COST OF POWER KWh SkWh COST OF POWER KWh KWh 1,151,198 0.0710 \$ 81,735.08 WINTER OFF 1,151,198 0.0424 \$ 41,359.68 PEAK 975,464 975,464 MONTHLY SERVICE SERVICE	WINTER KW RATE \$/kW CHARGE \$ WINTER DISTRIBUTION kW 4284 0.2192 \$ 939.05 kW 4284 0.3018 bistribution kW COST OF POWER 4284 0.2192 \$ 939.05 kW 4284 0.3018 COST OF POWER 4284 10.2184 \$ 43,775.63 Demand Charge 4284 10.2184 COST OF POWER KWh KkWh COST OF POWER RATE RATE RATE RATE RATE 0.0710 \$ 81,735.08 WINTER PEAK 1,151,198 0.0710	WINTER KW RATE \$/kW CHARGE \$ DISTRIBUTION DISTRIBUTION kW 4284 0.2192 \$ 939.05 LISTRIBUTION kW 4284 0.2192 \$ 939.05 LISTRIBUTION 4284 0.3018 \$ kW COST OF POWER 4284 10.2184 \$ 43,775.63 Demand Charge 4284 10.2184 \$ COST OF POWER KWh \$ KWh RATE RATE RATE RATE COST OF POWER KWh \$	WINTER KW RATE \$/kW CHARGE \$/kW DISTRIBUTION KW RATE \$/kW CHARGE \$/kW DISTRIBUTION DISTRIBUTION kW 4284 0.2192 \$ 939.05 DISTRIBUTION kW COST OF POWER 1/292.75 DISTRIBUTION \$ 1/292.75 Demand Charge 4284 10.2184 \$ 43,775.63 Demand Charge 4284 10.2184 \$ 43,776 COST OF POWER Demand Charge 4284 10.2184 \$ 43,775.63 Demand Charge 4284 10.2184 \$ 43,776 COST OF POWER WINTER PEAK 1,151,198 0.0710 \$ 81,735.08 WINTER PEAK WINTER PEAK 1,151,198 0.0710 \$ 81,735.08 WINTER PEAK WINTER PEAK 1,151,198 0.0710 \$ 81,735.08 WINTER PEAK WINTER PEAK 1,151,198 0.0710 \$ 81,735.08 PEAK MONTHLY 975,464 0.0424 \$ 41,359.68 PEAK MONTHLY 975,464 0.0424 \$ 41,360 SERVICE CHARGE \$ 1,632.61 CHARGE <	WINTER KW RATE \$/kW CHARGE \$ WINTER KW RATE \$/kW CHARGE CHARGE Impact bit DISTRIBUTION kW 4284 0.2192 \$ 939.05 kW 4284 0.3018 \$ 1,292.75 POWER Demand Charge 4284 10.2184 \$ 43,775.63 Demand Charge 4284 10.2184 \$ 43,776 COST OF POWER Demand Charge 4284 10.2184 \$ 43,775.63 Demand Charge 4284 10.2184 \$ 43,776 COST OF POWER WINTER PEAK 1,151,198 0.0710 \$ 81,735.08 WINTER PEAK 1,151,198 0.0710 \$ 81,735.08 WINTER OFF 975,464 0.0424 \$ 41,359.68 PEAK MONTHLY 975,464 0.0424 \$ 41,360 SERVICE SERVICE SERVICE \$ 2,248 \$ 2,248	WINTER KW RATE \$/kW CHARGE \$/kW WINTER DISTRIBUTION kW 4284 0.2192 \$ 939.05 KW 4284 0.3018 \$ 1,292.75 DESTRIBUTION kW 4284 0.2192 \$ 939.05 KW 4284 0.3018 \$ 1,292.75 Demand Charge 4284 10.2184 \$ 43,775.63 Demand Charge 4284 10.2184 \$ 43,776 COST OF POWER RATE COST OF POWER RATE RATE RATE RATE RATE 8 43,776 COST OF POWER KWh 0.0710 \$ 81,735.08 WINTER OFF 9/5,464 0.0424 \$ 41,359.68 PEAK 1,151,198 0.0710 \$ 81,735 WINTER OFF 975,464 0.0424 \$ 41,359.68 PEAK 975,464 0.0424 \$ 41,360 MONTHLY SERVICE SERVICE \$ 2,248 \$ 2,248	WINTER KW RATE \$/kW CHARGE \$/kW WINTER KW RATE \$/kW CHARGE \$/kW DISTRIBUTION kW KW RATE \$/kW CHARGE \$/kW IMPACT DOLLARS IMPACT MPACT IMPACT MPACT DISTRIBUTION kW 4284 0.2192 \$ 939.05 DISTRIBUTION kW 4284 0.3018 \$ 1,292.75 POWER 4284 10.2184 \$ 43,775.63 Demand Charge 4284 10.2184 \$ 43,776 COST OF POWER KWh WINTER PEAK 1,151,198 0.0710 \$ 81,735.08 WINTER PEAK WINTER OFF 1,151,198 0.0710 \$ 81,735.08 WINTER OFF 975,464 0.0424 \$ 41,359.68 PEAK MONTHLY 975,464 0.0424 \$ 41,360 SERVICE SERVICE \$ 1,632.61 CHARGE \$ 2,248 2,248

SUMMER					SUMMER							
_	KW	RATE \$/kW	CHARG \$	BE		ĸw	RATE \$/kW	C	CHARGE \$	IMPACT DOLLAR		MPACT %
DISTRIBUTION kW kW COST OF POWER	4593.6667	0.2192	\$1	1,006.93	DISTRIBUTION kW kW COST OF POWER	4593.66667	0.3018	\$	1,386.19			
Demand Charge	765.61111	8.1992 RATE	\$6	6,277.40	Demand Charge	765.611111	8.1992 RATE	\$	6,277			
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh					
SUMMER PEAK SUMMER OFF	1,232,308	0.0599	\$ 73	3,815.26	SUMMER PEAK SUMMER OFF	1,232,308	0.0599	\$	73,815			
PEAK MONTHLY SERVICE	1,077,570	0.0314	\$ 33	3,835.70	PEAK MONTHLY SERVICE	1,077,570	0.0314	\$	33,836			
CHARGE			\$1	1,632.61	CHARGE			\$	2,247.69			
TOTAL			\$ 116	6,567.90	TOTAL			\$	117,562	\$ 99	4	0.9%

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh WINTE

WINTER				WINTER					
	ĸw	RATE \$/kW	CHARGE \$		ĸw	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	6000	0.0000	\$-	DISTRIBUTION kW kW COST OF POWER	6000	#DIV/0!	#DIV/0!		
Demand Charge	6000	0.0000 RATE	\$-	Demand Charge	6000	0.0000 RATE	\$-		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
WINTER PEAK WINTER OFF	1,500,000	0.0000	\$-	WINTER PEAK WINTER OFF	1,500,000	0.0000	\$-		
PEAK MONTHLY SERVICE	1,500,000	0.0000	\$-	PEAK MONTHLY SERVICE	1,500,000	0.0000	\$ -		
CHARGE			\$-	CHARGE			#DIV/0!		
TOTAL			\$-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION KW KW COST OF POWER	6000	0.0000	\$ -	DISTRIBUTION kW kW COST OF POWER	6000	#DIV/0!	#DIV/0!		
Demand Charge	6000	0.0000 RATE	\$ -	Demand Charge	6000	0.0000 RATE	\$ -		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
SUMMER PEAK SUMMER OFF	1,500,000	0.0000	\$ -	SUMMER PEAK SUMMER OFF	1,500,000	0.0000	\$ -		
PEAK MONTHLY SERVICE	1,500,000	0.0000	\$ -	PEAK MONTHLY SERVICE	1,500,000	0.0000	\$ -		
CHARGE			\$ -	CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31

Summer: All Hours, April 1 through September 30

Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thanksgiving Day, Christmas Day and Boxing Day.
 Off Peak: All Other Hours.

Cost of Power Rates are valid only until the opening of the electricity market

RESIDENTIAL

Monthly Service Charge	(per month)	\$12.05
Distribution Volumetric Rate	(per kWh)	\$0.0094
Cost of Power Rate	(per kWh)	\$0.0752

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$32.25
Distribution Volumetric Rate	(per kWh)	\$0.0084
Cost of Power Rate	(per kWh)	\$0.0741

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	\$257.49
Distribution Volumetric Rate	(per kW)	\$2.8679
Cost of Power Demand Rate	(per kW)	\$3.7635
Cost of Power Energy Rate	(per kWh)	\$0.0623

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	\$1,248.54
Distribution Volumetric Rate	(per kW)	\$0.3685
Cost of Power - Winter Peak	(per kW)	\$11.8211
Cost of Power - Summer Peak	(per kW)	\$8.9388
Cost of Power - Winter Peak	(per kWh)	\$0.0710
Cost of Power - Winter Off Peak	(per kWh)	\$0.0424
Cost of Power - Summer Peak	(per kWh)	\$0.0599
Cost of Power - Summer Off Peak	(per kWh)	\$0.0314

GENERAL SERVICE INTERMEDIATE USE

	Monthly Service Charge	(per month)	\$2,247.69
	Distribution Volumetric Rate	(per kW)	\$0.3018
	Cost of Power - Winter Peak	(per kW)	\$10.2184
	Cost of Power - Summer Peak	(per kW)	\$8.1992
	Cost of Power - Winter Peak	(per kWh)	\$0.0710
	Cost of Power - Winter Off Peak	(per kWh)	\$0.0424
	Cost of Power - Summer Peak	(per kWh)	\$0.0599
	Cost of Power - Summer Off Peak	(per kWh)	\$0.0314
SENTINEL LIGHTS (Non T	Time of Use)		
	Monthly Service Charge	(per connection)	\$2.28
	Distribution Volumetric Rate	(per kW)	\$4.7151
	Cost of Power Demand Rate	(per kW)	\$21.4209
STREET LIGHTING (Time	of Use)		

Monthly Service Charge	(per connection)	\$0.19
Distribution Volumetric Rate	(per kW)	\$0.7200
Cost of Power - Winter	(per kW)	\$33.1981
Cost of Power - Summer	(per kW)	\$13.0620

Unmetered Scatterred Load

Monthly Service Charge	(per month)	\$14.37
Distribution Volumetric Rate	(per kWh)	\$0.0250
Cost of Power Rate	(per kWh)	\$0.0711

SPECIFIC SERVICE CHARGES

New Account Setup	\$ 6.00
Arrear's Certificate	\$7.00
Late Payment (annual rate of 19.56%)	1.50%
Returned Cheque (plus actual bank charges)	\$13.08
Temporary Electricity Service	\$ 106.00

Transformer Allowance - Customer Owned Transformation	\$	0.60 per kW
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Appendix 2B

2002 Approved RAM Model – Unmetered Load

SHEET 1 - 2001 OEB Approved Rate Schedule

V2

NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	1
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca		
VERSION NUMBER	1		
Date	<mark>Jan. 9 / 2002 </mark>		

Enter the values for your 2001 OEB approved distribution rates in the appropriate areas which are highlighted in yellow.

RESIDENTIAL



RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0000			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH	WINTER OFF- PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH

Unmetered / Scattered Load	Note: for this RAM model GS < 50 kW non-TOU refers to Unmetered Load
DISTRIBUTION KWH RATE	\$0.0181
MONTHLY SERVICE CHARGE (Per Customer)	\$10.41
COST OF POWER KWH RATE	\$0.0711

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE				
MONTHLY SERVICE CHARGE (Per Customer)				
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH

GENERAL SERVICE > 50 KW (NON TIME OF USE)



GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE						
MONTHLY SERVICE CHARGE (Per Customer)						
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
GENERAL SERVICE INTERME	DIATE USE					
DISTRIBUTION KW RATE						
MONTHLY SERVICE CHARGE (Per Customer)						
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK

\$/KW

\$/KW

LARGE USE

DISTRIBUTION KW RATE	\$0.0000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

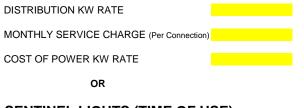
\$/KWH

\$/KWH

\$/KWH

\$/KWH

SENTINEL LIGHTS (NON TIME OF USE)



SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE		
MONTHLY SERVICE CHARGE (Per Connection)		
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW	SUMMER PEAK \$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Connection)
COST OF POWER KW RATE
OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE		
MONTHLY SERVICE CHARGE (Per Connection)		
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW	SUMMER PEAK \$/KW

MISCELLANEOUS CHARGES

ADD 2001 OEB APPROVED MISCELLANEOUS CHARGES BELOW. Please enter these charges exactly as they are entered in your current approved rate schedule. Please add your specific charges as necessary.

New Account Setup Change of Occupancy Account History Administration Fee Current Year Data Each Additional Year Data		\$ 6.00
Arrear's Certificate Late Payment (annual rate of 19.56%) Dispute Involvement Charge		\$7.00 1.50%
Returned Cheque (plus actual bank charges) Collection of Account Charge		\$13.08
Disconnect/Reconnect Charges (non payment At Meter - During Regular Hours At Meter - After Hours	of account)	
Temporary Pole Service		\$ 106.00
After Hours High Voltage Station Outage Residential Service 2nd Visit to Connect New Residential Service After Hours Visit to Conne		
Diversity Adjustment Credit (per KW) (discontinued at Market Opening)	Winter Summer	

SHEET 2 - 2002 Rate Schedule including 2nd Year PBR Adjustment

NAME OF UTILITY	Lakefront Utilitie	s Inc.		LICENCE NUMBE	F <mark>O</mark>
NAME OF CONTACT	Stewart Cunning	gham		PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on	.ca			
VERSION NUMBER	1		h		
Date	Jan. 9 / 2002		IPI	PF	Adjustment Factor
Enter the IPI for 2001 when released by the Bo	ard in January.		0.4%	-1.5%	-1.1%
This schedule includes distribution rates which	have been adjuste	d for the IPI - PF	2nd year PBR rate a	adjustment.	or 98.90% of current rates.
RESIDENTIAL					
DISTRIBUTION KWH RATE	\$0.000000				
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000				
COST OF POWER KWH RATE	\$0.0000				
RESIDENTIAL (TIME OF USE)					
DISTRIBUTION KWH RATE	\$0.000000				
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000				
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK	
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.017901
MONTHLY SERVICE CHARGE (Per Customer)	\$10.2955
COST OF POWER KWH RATE	\$0.07110

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.000000			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH	WINTER OFF- PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.000000
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000
COST OF POWER KW RATE	\$0.0000
COST OF POWER KWH RATE	\$0.0000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.000000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.000000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	\$0.000000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.00	\$/KW \$0.00	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.000000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.0000
COST OF POWER KW RATE	\$0.0000
OR	

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.0000
COST OF POWER KW RATE	\$0.0000
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 3 - Calculating Rate Increases using 1999 LDC Data and adding 2002 Incremental MARR

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca 1 Jan. 9 / 2002

LICENCE NUMBER PHONE NUMBER



This schedule requires LDCs to input the 1999 statistics (identical to those in your approved RUD Model) which will be used to allocate distribution revenue to rate classes and also used to determine 2002 rate additions to recover the additional 1/3 of incremental MARR. If your LDC has other issues that will have a permanent impact on MARR (change in late payment policy or other revenue adjustments) you must justify them and provide evidence in your manager's summary. Enter the permanent revenue adjustment amount here:

Enter the 1/3 of incremental MARR used in the RUD Model that your LDC used for approved 2001 rates.	\$1,133.00
Enter the 1/3 of incremental MARR you seek to recover in 2002 (should be same as previous entry)	\$938.97
Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment)	\$1,035.98

Use the Table below to enter the 1999 statistics for your LDC. These should be the same as reported to the OEB in your approved RUD Model used to set current rates. The share of class distribution revenue in 1999 is used to allocate the additional 1/3 incremental MARR to the classes for 2002 rates.

1999 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Revenue Shares	2002 1/3 MARR Allocations
RESIDENTIAL CLASS GENERAL SERVICE <50 KW CLASS	-	428,748	62	\$14,354.00	0.00% 100.00%	\$- \$938.97
GENERAL SERVICE >50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE INTERMEDIATE USE					0.00% 0.00% 0.00%	\$- \$- \$-
LARGE USER CLASS SENTINEL LIGHTS					0.00% 0.00%	\$- \$-
STREET LIGHTING CLASS					0.00%	\$ -
TOTALS		Allocated Total	for 2002 including	\$14,354.00 adjustments at Cell	1.00 B13 ==>	\$ 938.97 \$ 938.97

Residential Class

	VARIABLE CHARGE REVENUE Percentage 0.373	SERVICE CHARGE REVENUE Percentage 0.627	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G26 above)	\$-	\$-	\$-
(B) RETAIL KWH		0	
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	e #DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or		#DIV/0!	

General Service <50kW Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	F	VARIABLE CHARGE REVENUE Percentage 0.500		SERVICE CHARGE REVENUE Percentage 0.500		DTAL 2002 LOCATED TRIBUTION REVENUE 100%	
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G27 above)	\$	469.48	\$	469.48	\$	938.97	
(B) RETAIL KWH		428,748					
(C) NUMBER OF CUSTOMERS				62			
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E \$0.001095 (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)							
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 \$0.6310 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)							

General Service >50kW Class Non TOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage 0.665		SERVICE CHARGE REVENUE Percentage 0.336		TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE 100%	
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G28 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#	¢DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or		et 4)	#D	IV/0!		

General Service >50kW ClassTOU

	F	VARIABLE CHARGE REVENUE Percentage 0,373		SERVICE CHARGE REVENUE Percentage 0.627		AL	0TAL 2002 LOCATED TRIBUTION EVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G29 above)	\$	-	:	\$	-	\$	-
(B) RETAIL KW			0				
(C) NUMBER OF CUSTOMERS					-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or				#DI\	//0!		

Intermediate Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABL CHARGI REVENU Percentag 0.373	E	SERVICE CHARGE REVENUE Percentage 0.627	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G30 above)	\$	- 9	\$-	\$ -
(B) RETAIL KW		0		
(C) NUMBER OF CUSTOMERS			-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or		#DIV/0!		

Large User Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		ALLO DISTR	AL 2002 DCATED RIBUTION VENUE
						0%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G31 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/	0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on			#D	V/0!		

Sentinel Lighting Class

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE	1
	0.37	3	0.627		100%	
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G32 above)	\$	-	\$	-	\$-	
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS (Connections)				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV	/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or			#DIV	/0!		

Streetlighting Class

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.373	3	0.627		100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G33 above)	\$	-	\$	-	\$-
(B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS				-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW$) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0)!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on					

SHEET 4 - 2002 Base Rate Schedule including 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca 1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 905-372-2193

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

This is the Base Rate Schedule which will be used as the base for the March 1, 2003 PBR Rate Adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.0000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0190
MONTHLY SERVICE CHARGE (Per Customer)	\$10.93
COST OF POWER KWH RATE	\$0.0711

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0011			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.63			
COST OF POWER TIME OF USE RATES	WINTER PEAK	PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.0000
COST OF POWER KWH RATE	\$0.0000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!						
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!						
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
DISTRIBUTION KW RATE	#DIV/0!

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 5 - Bill Impact Analysis for 2002 Rate Schedule including IPI-PF & 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca 1 Jan. 9 / 2002 LICENCE NUMBER0PHONE NUMBER905-372-2193

This schedule shows the bill impactsusing the 2002 Base Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Base Rate Schedule (including IPI-PF & 1/3 Incremental MARR)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF	& 2nd Ins	stallment	1/3 Incremen	tal MARR)	
ENTER DESIRED CONSUMPTION	LEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	\$		MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION					DISTRIBUTION					
	КМН	100	0.0000) \$	-	КМН	100	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	100	0.0000)\$	-	COST OF POWER KWH	100	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 250 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	250	0.0000) \$	-	DISTRIBUTION KWH	250	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	250	0.0000		-	COST OF POWER KWH	250	0.0000			
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
						-				-	
MONTHLY CONSUMPTION OF 500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n /n	-	¢		SERVICE	- /-	-	#DIV//01		
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	DISTRIBUTION	n/a	n/a	#DIV/0!		
	KWH	500	0.0000)\$	-	KWH	500	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	500	0.0000)\$	-	COST OF POWER KWH	500	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 750 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION					DISTRIBUTION	750	#DIV/0!			
		750	0.0000	ν φ	-		750	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	750	0.0000	\$	-	COST OF POWER KWH	750	0.0000	\$ -		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 1000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	1000	0.0000		-	DISTRIBUTION KWH	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	1000	0.0000) \$	-	COST OF POWER KWH	1000	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	-	SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KWH	1500	0.0000	\$	-	KWH	1500	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	1500	0.0000	\$	-	COST OF POWER KWH	1500	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 2000 kWh		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS	%
	MONTHLY SERVICE	. ,	\$/KWH			MONTHLY SERVICE			·		%
	SERVICE CHARGE	(enter) n/a	\$/КWН n/а	\$	-	SERVICE CHARGE	n/a	\$/КWH n/а	\$ #DIV/0!		%
	SERVICE	. ,		\$	-	SERVICE	n/a 2000		·		%
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$		SERVICE CHARGE DISTRIBUTION		n/a	#DIV/0! #DIV/0!		%

GENERAL SERVICE < 50 KW

	CURREN	T 2001	BILL				2002 BILL (IPI-PF	& 2nd Ins	tallment	1/3 Increment	al MARR)	
ENTER DESIRED CONSUMPTION												
1000 kWh			KWH	RATE	CHARGE			KWH	RATE	CHARGE	IMPACT	IMPACT
	MONT		(enter)	\$/KWH	\$		MONTHLY		\$/KWH	\$	DOLLARS	%
	SERVI						SERVICE					
	CHAR		n/a	n/a	\$	10.41	CHARGE	n/a	n/a	\$ 10.93		
	DISTRIBL						DISTRIBUTION					
	KWI	н	1000	0.0181	\$	18.10	KWH	1000	0.01900	\$ 19.00		
	COST	OF					COST OF					
	POWER	KWH	1000	0.0711	\$	71.10	POWER KWH	1000	0.0711	\$ 71.10		
	CURRENT	2001 BI	LL		\$	99.61	Adjusted 2002 BILL			\$ 101.02	\$ 1.41	1.4%
							.,				÷	
MONTHLY CONSUMPTION			кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
2000 kWh			(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS	%
	MONTI						MONTHLY					
	SERVI CHAR		n/a	n/a	\$	10.41	SERVICE CHARGE	n/a	n/a	\$ 10.93		
	DISTRIBL		n/a	11/a	φ	10.41	DISTRIBUTION	11/a	n/a	φ 10.95		
	KWI	Н	2000	0.0181	\$	36.20	KWH	2000	0.01900	\$ 37.99		
	COST	OF					COST OF					
	POWER	KWH	2000	0.0711	\$	142.20	POWER KWH	2000	0.0711	\$ 142.20		
	CURRENT	2001 BI	LL		\$	188.81	Adjusted 2002 BILL			\$ 191.12	\$ 2.31	1.2%
MONTHLY CONSUMPTION			кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
5000 kWh			(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS	%
	MONTI SERVI						MONTHLY SERVICE					
	CHAR		n/a	n/a	\$	10.41	CHARGE	n/a	n/a	\$ 10.93		
	DISTRIBL		n/a	n/a	Ψ	10.41	DISTRIBUTION	n/a	n/a	φ 10.00		
	KWI	Н	5000	0.0181	\$	90.50	KWH	5000	0.01900	\$ 94.98		
	COST	OF					COST OF					
	POWER	KWH	5000	0.0711	\$	355.50	POWER KWH	5000	0.0711	\$ 355.50		
	CURRENT	2001 BI	LL		\$	456.41	Adjusted 2002 BILL			\$ 461.41	\$ 5.00	1.1%
					. ·		.,				• • • • •	
MONTHLY CONSUMPTION			кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
10,000 kWh			(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS	%
	MONTI SERVI						MONTHLY SERVICE					
	CHAR		n/a	n/a	\$	10.41	CHARGE	n/a	n/a	\$ 10.93		
	DISTRIBL		n/a	n/a	Ψ	10.41	DISTRIBUTION	n/a	n/a	φ 10.00		
	KWI	Н	10000	0.0181	\$	181.00	KWH	10000	0.01900	\$ 189.96		
	COST	OF					COST OF					
	POWER	KWH	10000	0.0711	\$	711.00	POWER KWH	10000	0.0711	\$ 711.00		
	CURRENT	2001 BI	LL		\$	902.41	Adjusted 2002 BILL			\$ 911.89	\$ 9.48	1.1%

MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	10.41	CHARGE	n/a	n/a	\$ 10.93	3	
	KWH	20000	0.0181	\$	362.00	KWH	20000	0.01900	\$ 379.92	2	
	COST OF POWER KWH	20000	0.0711	\$	1,422.00	COST OF POWER KWH	20000	0.0711	\$ 1,422.00)	
	CURRENT 2001 B	ILL		\$	1,794.41	Adjusted 2002 BILL			\$ 1,812.84	\$ 18.43	1.0%

GENERAL SERVICE > 50 KW NON TIME OF USE

ENTER DESIRED CONSUMPTIO	CURRENT 2001									,	
ENTER DESIRED CONSUMPTIO	NLEVEL	KW (ontor)	RATE \$/KW	CHARGE			ĸw	RATE \$/KW	CHARGE	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	(enter)	\$/ F .VV	\$		MONTHLY SERVICE		\$/ N V	\$	DOLLARS	70
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	KW COST OF	0	0.0000	\$	-	KW COST OF	0	#DIV/0!	#DIV/0!		
	POWER KW COST OF	0	0.0000	\$	-	POWER KW COST OF	0	0.0000	\$-		
	POWER KWH	0	0.0000	\$	-	POWER KWH	0	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
ONTHLY CONSUMPTION 00kW, 30,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	(0)	<i>•</i>	•		MONTHLY		•	÷	2022/00	70
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	-	SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW COST OF	100	0.0000	\$	-	KW COST OF	100	#DIV/0!	#DIV/0!		
	POWER KW COST OF	100	0.0000	\$	-	POWER KW COST OF	100	0.0000	\$-		
	POWER KWH	30,000	0.0000	\$	-	POWER KWH	30,000	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
ONTHLY CONSUMPTION 00kW, 40,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	. ,				MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	KW COST OF	100	0.0000		-	KW COST OF	100	#DIV/0!	#DIV/0!		
	POWER KW COST OF POWER KWH	100 40,000	0.0000		-	POWER KW COST OF POWER KWH	100 40,000	0.0000			
	CURRENT 2001 B		0.0000	\$	-	Adjusted 2002 BILL	40,000	0.0000	#DIV/0!	#DIV/0!	#DIV/0
ONTHLY CONSUMPTION 00kW, 100,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
, .,	MONTHLY SERVICE	(* **)	•	•		MONTHLY SERVICE		•	·		
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW COST OF	500	0.0000	\$	-	KW COST OF	500	#DIV/0!	#DIV/0!		
	POWER KW COST OF	500	0.0000	\$	-	POWER KW COST OF	500	0.0000	\$-		
	POWER KWH	######	0.0000		-	POWER KWH	100,000	0.0000			
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
ONTHLY CONSUMPTION 00kW, 250,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	500	0.0000	\$	-	DISTRIBUTION KW	500	#DIV/0!	#DIV/0!		
	COST OF POWER KW	500	0.0000	\$	-	COST OF POWER KW	500	0.0000	\$-		
	COST OF POWER KWH	######	0.0000	\$	-	COST OF POWER KWH	250,000	0.0000	\$-		

MONTHLY CONSUMPTION 1000kW, 400,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE					SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW	1000	0.0000	\$	-	KW	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	1000	0.0000	\$	-	COST OF POWER KW	1000	0.0000	\$ -		
	COST OF					COST OF					
	POWER KWH	######	0.0000	\$	-	POWER KWH	400,000	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 1000kW, 500.000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	. ,				MONTHLY					
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	1000	0.0000			DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!		
	COST OF	1000	0.0000	φ	-	COST OF	1000	#DIV/0!	#DIV/0!		
	POWER KW COST OF	1000	0.0000	\$	-	POWER KW COST OF	1000	0.0000	\$-		
	POWER KWH	######	0.0000	\$	-	POWER KWH	500,000	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh	MONITURY	KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW	3000	0.0000	\$	-	KW	3000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	3000	0.0000	\$	-	COST OF POWER KW	3000	0.0000	s -		
	COST OF POWER KWH	########	0.0000		-	COST OF POWER KWH	########	0.0000			
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	MONTHLY SERVICE	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY SERVICE	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW	3000	0.0000	\$	-	KW	3000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	3000	0.0000			COST OF POWER KW	3000	0.0000	\$ -		
	COST OF	3000	0.0000	φ	-	COST OF	3000	0.0000	р -		
	POWER KWH	#######	0.0000	\$	-	POWER KWH	#######	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY SERVICE	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	4000	0.0000	¢		DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
	COST OF					COST OF					
	POWER KW COST OF	4000	0.0000	\$	-	POWER KW COST OF	4000	0.0000	\$-		
	POWER KWH	#######	0.0000	\$	-	POWER KWH	#######	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE					SERVICE			. =		
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW	4000	0.0000	\$	-	KW	4000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	4000	0.0000	\$	-	COST OF POWER KW	4000	0.0000	\$-		
	COST OF					COST OF					
	POWER KWH	#######	0.0000	\$	-	POWER KWH	#######	0.0000	\$-	_	
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
						,					

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS 100kW, 40,000kWh WINTI

WINTER					WINTER						
	KW	RATE \$/kW	CHARGE \$			KW	RATE \$/kW	0	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION					DISTRIBUTION						
kW	100	0.0000	\$	-	kW	100	#DIV/0!		#DIV/0!		
kW COST OF					kW COST OF						
POWER					POWER						
Demand Charge	100	0.0000	\$	-	Demand Charge	100	0.0000	\$	-		
		RATE					RATE				
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
WINTER PEAK	20,000	0.0000	\$	-	WINTER PEAK	20,000	0.0000	\$	-		
WINTER OFF					WINTER OFF						
PEAK	20,000	0.0000	\$	-	PEAK	20,000	0.0000	\$	-		
MONTHLY					MONTHLY						
SERVICE					SERVICE						
CHARGE			\$	-	CHARGE				#DIV/0!		
TOTAL			\$		TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

SUMMER				SUMMER						
	ĸw	RATE \$/kW	CHARGE \$		ĸw	RATE \$/kW	(CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION	100	0.0000	\$ - -	DISTRIBUTION kW	100	#DIV/0!		#DIV/0!	DOLLARS	/6
kW COST OF POWER				kW COST OF POWER						
Demand Charge	100	0.0000 RATE	\$ -	Demand Charge	100	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh				
SUMMER PEAK SUMMER OFF	20,000	0.0000	\$ -	SUMMER PEAK SUMMER OFF	20,000	0.0000	\$	-		
PEAK MONTHLY SERVICE	20,000	0.0000	\$ -	PEAK MONTHLY SERVICE	20,000	0.0000	\$	-		
CHARGE			\$ -	CHARGE				#DIV/0!		
TOTAL			\$ -	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS 4000kW, 1,200,000kWh WINTER

EVELS											
WINTER	ĸw	RATE \$/kW	CHARGE \$	WINTER	KW	RATE \$/kW	CHAR \$	GE	IMPACT DOLLARS	IMPACT %	
DISTRIBUTION				DISTRIBUTION							-
kW	4000	0.0000	\$ -	kW	4000	#DIV/0!	#DIV	/0!			
kW COST OF				kW COST OF							
POWER				POWER							
Demand Charge	4000	0.0000	\$ -	Demand Charge	4000	0.0000	\$	-			
		RATE				RATE					
COST OF POWER	kWh	\$/kWh		COST OF POW	ER kWh	\$/kWh					
WINTER PEAK WINTER OFF	600,000	0.0000	\$ -	WINTER PEAK WINTER OFF	600,000	0.0000	\$	-			
PEAK	600,000	0.0000	\$ -	PEAK	600,000	0.0000	\$	-			
MONTHLY				MONTHLY							
SERVICE				SERVICE							
CHARGE			\$ -	CHARGE			#DIV	/0!			
TOTAL			\$ -	TOTAL			#DIV	/0!	#DIV/0!	#DIV/0!	

SUMMER				s	UMMER						
	ĸw	RATE \$/kW	CHARGE \$			KW	RATE \$/kW	(CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION					DISTRIBUTION						
kW	4000	0.0000	\$	-	kW	4000	#DIV/0!		#DIV/0!		
kW COST OF					kW COST OF						
POWER					POWER						
Demand Charge	4000	0.0000	\$	-	Demand Charge	4000	0.0000	\$	-		
		RATE					RATE				
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
SUMMER PEAK	600,000	0.0000	\$	-	SUMMER PEAK	600,000	0.0000	\$	-		
SUMMER OFF					SUMMER OFF						
PEAK	600,000	0.0000	\$	-	PEAK	600,000	0.0000	\$	-		
MONTHLY					MONTHLY						
SERVICE					SERVICE						
CHARGE			\$	-	CHARGE				#DIV/0!		
TOTAL			\$	-	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh WINTI

WINTER					WINTER						
	KW	RATE \$/kW	CHAI \$			ĸw	RATE \$/kW	Cł	HARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION		4,	•		DISTRIBUTION				Ŧ		
kW	6000	0.0000	\$	-	kW	6000	#DIV/0!	#	DIV/0!		
kW COST OF					kW COST OF						
POWER			•		POWER						
Demand Charge	6000	0.0000 RATE	\$	-	Demand Charge	6000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
WINTER PEAK	########	0.0000	\$	-	WINTER PEAK	########	0.0000	\$	-		
WINTER OFF	nnnnnn	0.0000	Ψ		WINTER OFF		0.0000	Ψ			
PEAK	#######	0.0000	\$	-	PEAK	1,500,000	0.0000	\$	-		
MONTHLY					MONTHLY	,,					
SERVICE					SERVICE						
CHARGE			\$	-	CHARGE			#	DIV/0!		
TOTAL			\$	-	TOTAL			#	DIV/0!	#DIV/0!	#DIV/0!
SUMMER					SUMMER						
SUMMER	ĸw	RATE \$/kW	CHAI \$		SUMMER	ĸw	RATE \$/kW	Cł	HARGE \$	IMPACT DOLLARS	IMPACT
SUMMER DISTRIBUTION	ĸw		CHAI \$		SUMMER	ĸw	RATE \$/kW	Cł	HARGE \$		IMPACT %
DISTRIBUTION kW	KW 6000		\$		DISTRIBUTION	KW 6000					
DISTRIBUTION kW kW COST OF		\$/kW	\$		DISTRIBUTION kW kW COST OF		\$/kW		\$		
DISTRIBUTION kW kW COST OF POWER	6000	\$/kW 0.0000	\$		DISTRIBUTION kW kW COST OF POWER	6000	\$/kW #DIV/0!	#	\$		
DISTRIBUTION kW kW COST OF		\$/kW 0.0000 0.0000	\$		DISTRIBUTION kW kW COST OF		\$/kW #DIV/0!	#	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge	6000 6000	\$/kW 0.0000 0.0000 RATE	\$		DISTRIBUTION kW kW COST OF POWER Demand Charge	6000	\$/kW #DIV/0! 0.0000 RATE	#	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER	6000 6000 kWh	\$/kW 0.0000 0.0000 RATE \$/kWh	\$ \$		DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER	6000 6000 kWh	\$/kW #DIV/0! 0.0000 RATE \$/kWh	#	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000 6000	\$/kW 0.0000 0.0000 RATE	\$ \$		DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000	\$/kW #DIV/0! 0.0000 RATE	#	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF	6000 6000 kWh ########	\$/kW 0.0000 0.0000 RATE \$/kWh 0.0000	\$ \$ \$		DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF	6000 6000 kWh #######	\$/kW #DIV/0! 0.0000 RATE \$/kWh 0.0000	# \$ \$	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000 6000 kWh	\$/kW 0.0000 0.0000 RATE \$/kWh	\$ \$ \$		DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000 6000 kWh	\$/kW #DIV/0! 0.0000 RATE \$/kWh	# \$ \$	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER PEAK SUMMER OFF PEAK	6000 6000 kWh ########	\$/kW 0.0000 0.0000 RATE \$/kWh 0.0000	\$ \$ \$		DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK	6000 6000 kWh #######	\$/kW #DIV/0! 0.0000 RATE \$/kWh 0.0000	# \$ \$	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	6000 6000 kWh ########	\$/kW 0.0000 0.0000 RATE \$/kWh 0.0000	\$ \$ \$		DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	6000 6000 kWh #######	\$/kW #DIV/0! 0.0000 RATE \$/kWh 0.0000	# \$ \$ \$	\$		

SHEET 6 - 2001 PILs Deferral Account Estimate Adder Calculation

NAME OF UTILITY	Lakefront Utilities I	nc.	LICENCE NUMBER	0
NAME OF CONTACT	Stewart Cunningha	im	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.ca	1		
VERSION NUMBER	1			
Date	Jan. 9 / 2002			

This schedule allows LDCs to input the calculated value for the 2001 PILs Defferal Account. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2001 PILs Defferal Account.

\$ 1,071.51

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2001 PILs defferal amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

1999 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2001 PILs Deferral Allocations
RESIDENTIAL CLASS	. –	0	-	\$0.00	0.00%	\$-
GENERAL SERVICE <50 KW CLASS	-	428,748	62	14,354	100.00%	\$ 1,071.51
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	-	\$0.00	0.00%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	0		0	\$0.00	0.00%	\$ -
INTERMEDIATE USE	0	-	0	\$0.00	0.00%	\$ -
LARGE USER CLASS	0	-	0	\$0.00	0.00%	\$ -
SENTINEL LIGHTS	0	-		\$0.00	0.00%	\$ -
STREET LIGHTING CLASS	0	-	-	\$0.00	0.00%	\$-
TOTALS				\$14,354.00	1.00	1,071.51
						\$ 1,071.51

Residential Class

		VARIABLE CHARGE REVENUE Percentage 0.373		I	SERVICE CHARGE REVENUE Percentage 0.627	TO ⁻ PILs RE	OCATED TAL 2001 Estimate VENUE
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G26 above)	\$	-		\$	-	\$	-
(B) RETAIL KWH			0				
(C) NUMBER OF CUSTOMERS					-		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	E	#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet the total new Service Charge appears on the Rate Schedule of					#DIV/0!		

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	CH RE Per	RIABLE HARGE VENUE rcentage 0.500	Cł RE Pe	ERVICE HARGE EVENUE rcentage 0,500	TO PIL	LOCATED TAL 2001 s Estimate EVENUE 100%
		0.000		0.000		10070
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G27 above)	\$	535.76	\$	535.76	\$	1,071.51
(B) RETAIL KWH		428,748				
(C) NUMBER OF CUSTOMERS				62		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		\$0.001250				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or		7)		\$0.7201		

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentag 0.665	=		SERVICE CHARGE REVENUE Percentage 0.336		TOT PILs RE	OCATED TAL 2001 Estimate VENUE
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G28 above)	\$	-	\$		-	\$	-
(B) RETAIL KW		C)				
(C) NUMBER OF CUSTOMERS					-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet the total new Service Charge appears on the Rate Schedule of				#DIV/0	!		

General Service >50kW ClassTOU

	F	/ARIABLE CHARGE REVENUE Percentage 0.373	Ξ	I	SERVICE CHARGE REVENUE Percentage 0.627	T Pl	ALLOCATEL TOTAL 2001 PILs Estimat REVENUE 100%		
		0.575			0.027		100,	0	
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G29 above)	\$		-	\$	-	\$		-	
(B) RETAIL KW			0						
(C) NUMBER OF CUSTOMERS					-				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		#DIV/0!							
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule of					#DIV/0!				

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage			SERVICE CHARGE REVENUE Percentage		T(Pl	ALLOCAT TOTAL 20 PILs Estim REVENU	
		0.373		0.627		100%		, D
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G30 above)	\$		-	\$		\$		-
(B) RETAIL KW			(D				
(C) NUMBER OF CUSTOMERS					-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		#DIV/0!						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule of					#DIV/0!			

Large User Class

		VARIABLE CHARGE REVENUE Percentage 0.000		SERVICE CHARGE REVENUE Percentage 1.000			ALLOCATED TOTAL 2001 PILs Estimate REVENUE 100%	
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G31 above)	\$		-	\$		-	\$	-
(B) RETAIL KW			0					
(C) NUMBER OF CUSTOMERS						-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		#DIV/0!						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 #DIV/0! (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)								

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage			SERVICE CHARGE REVENUE Percentage		TOT/ PILs I	OCATED AL 2001 Estimate /ENUE
		0.373		0.627		1	00%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G32 above)	\$		-	\$	-	\$	-
(B) RETAIL KW			C)			
(C) NUMBER OF CUSTOMERS					-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule of					#DIV/0!		

Streetlighting Class

	VARIABLE CHARGE REVENUE Percentage 0.373		SERVICE CHARGE REVENUE Percentage 0.627		TO PIL	LOCATED TAL 2001 s Estimate EVENUE 100%	
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G33 above)	\$	-	\$	-	\$	-	
(B) RETAIL KW		0					
(C) NUMBER OF CUSTOMERS (Connections)				-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule o				#DIV/0!			

SHEET 7 - 2002 Rate Schedule including 2001PILs Deferral Account Estimate Adder

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca 1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 905-372-2193

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR and 2001PILs Deferral Account Estimate Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.00000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.02025
MONTHLY SERVICE CHARGE (Per Customer)	\$11.64662
COST OF POWER KWH RATE	\$0.071100

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00234			
MONTHLY SERVICE CHARGE (Per Customer)	\$1.35113			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.000000
COST OF POWER KWH RATE	\$0.000000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
DISTRIBUTION KW RATE	#DIV/0!

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0! \$0.0000
OR	\$0.0000

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 8 - 2002 PILs Proxy Estimate Adder Calculation

NAME OF UTILITY NAME OF CONTACT E- Mail Address	Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca	LICENCE NUMBER PHONE NUMBER	0 905-372-2193
VERSION NUMBER Date	1 Jan. 9 / 2002		

This schedule allows LDCs to input the calculated value for the 2002 PILs Proxy Estimate. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2002 PILs Proxy

\$ 3,673.42

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2002 PILs Proxy Estimate amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

When this data was added on Sheet 6, it will also appear in the table below.

		kWh	Number of Customers	Distribution Revenues	2001 Revenue		002 PILs Estimate
2001 Statistics by Class	kW				Shares	A	locations
RESIDENTIAL CLASS	-	0	-	\$0.00	0.00%	\$	-
GENERAL SERVICE <50 KW CLASS		428,748	62	\$14,354.00	100.00%	\$	3,673.42
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	-	\$0.00	0.00%	\$	-
GENERAL SERVICE >50 KW TIME OF USE	0	-	-	\$0.00	0.00%	\$	-
INTERMEDIATE USE	0	-	-	\$0.00	0.00%	\$	-
LARGE USER CLASS	0	-	-	\$0.00	0.00%	\$	-
SENTINEL LIGHTS	0	-	-	\$0.00	0.00%	\$	-
STREET LIGHTING CLASS	0	-	-	\$0.00	0.00%	\$	-
TOTALS				\$14,354.00	1.00		3,673.42
						\$	3,673.42

Residential Class

	(F	ARIABLE CHARGE EVENUE Vercentage 0.373	C R	ERVICE CHARGE EVENUE ercentage 0.627	ALLOCATED TOTAL 2002 PILs Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G26 above)	\$	-	\$	-	\$-
(B) RETAIL KWH			0		
(C) NUMBER OF CUSTOMERS				-	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	E	#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet the total new Service Charge appears on the Rate Schedule of		eet 9)		#DIV/0!	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		VARIABLE SERVICE CHARGE CHARGE REVENUE REVENUE Percentage Percentage 0.500 0.500		CHARGE EVENUE ercentage	T Pl	LLOCATED OTAL 2002 Ls Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G27 above)	\$	1,836.71	\$	1,836.71	\$	3,673.42
(B) RETAIL KWH		428,748				
(C) NUMBER OF CUSTOMERS				62		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E \$0.004284 (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule o				\$2.4687		

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	F	/ARIABLE CHARGE REVENUE Percentage 0.665	F	SERVICE CHARGE REVENUE Percentage 0.336	ALLOCATED TOTAL 2002 PILs Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G28 above)	\$	-	\$	-	\$-
(B) RETAIL KW			0		
(C) NUMBER OF CUSTOMERS				-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule o		eet 9)		#DIV/0!	

General Service >50kW ClassTOU

	CH RE Per	RIABLE IARGE VENUE centage 0.373	CH/ REV Perc	RVICE ARGE /ENUE centage .627	TOT PILs RE	OCATED AL 2002 Estimate VENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G29 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		(0			
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#	DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		: 9)	#C	0IV/0!		

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentag		SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.373		0.627	100%
(A) ALLOCATED 2002 PILs (Total in Cell G30 above)	\$	• \$; -	\$-
(B) RETAIL KW		0		
(C) NUMBER OF CUSTOMERS			-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE $(A)/(C)/12$ (this amount is added to the Service Charge shown on Sheet 7			#DIV/0!	

the total new Service Charge appears on the Rate Schedule on Sheet 9)

Large User Class

	VARIAI CHAR REVEN Percen	GE NUE	CHA REV	VICE ARGE ENUE entage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.00	0	1.	000	100%
(A) ALLOCATED 2002 PILs (Total in Cell G31 above)	\$	-	\$	-	\$-
(B) RETAIL KW		C)		
(C) NUMBER OF CUSTOMERS				-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/	/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule of total new Service Charge appears on the Rate Schedule of total new Service Charge appears on the Rate Sch			#D	IV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVIO CHARO REVEN Percenta	GE PILs Estimate UE REVENUE age
	0.373	0.627	7 100%
(A) ALLOCATED 2002 PILs (Total in Cell G32 above)	\$-	\$	- \$ -
(B) RETAIL KW		0	
(C) NUMBER OF CUSTOMERS			-
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule on		#DIV/()!

Streetlighting Class

	R	VARIABLE SERVIC CHARGE CHARG REVENUE REVENU Percentage Percenta 0.373 0.627			ALLOC TOTAL PILs Es REVE	2002 stimate NUE
		0.070	0.	021	100	570
(A) ALLOCATED 2002 PILs (Total in Cell G33 above)	\$	-	\$	-	\$	-
(B) RETAIL KW			0			
(C) NUMBER OF CUSTOMERS (Connections)				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule o		et 9)	#D	IV/0!		

SHEET 9 - 2002 Rate Schedule including 2001 and 2002 PILs Estimate Adders

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca Jan. 9 / 2002

LICENCE NUMBER 0 PHONE NUMBER 905-372-2193

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, and the 2002 PILs Estimate Adder. If you are not applying to recover any Z-factors or transistion costs for March 1, 2002, this becomes your final 2002 Rate Schedule and will appear at Sheet 16.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.00000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.02453
MONTHLY SERVICE CHARGE (Per Customer)	\$14.11531
COST OF POWER KWH RATE	\$0.071100

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00663			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.81982			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.000000
COST OF POWER KWH RATE	\$0.000000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
DISTRIBUTION KW RATE	#DIV/0!

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0! \$0.0000
OR	\$0.0000

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 10 - Bill Impact Analysis for 2002 Rate Schedule after 2001 and 2002 PILs Adjustments

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca 1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 905-372-2193

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate and the 2002 PILs estimate.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 Incre	mental M	ARR, 2001 & 2	2002 PILs)	
ENTER DESIRED CONSUMPTION		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KWH	100	0.0000)\$	-	KWH	100	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	100	0.0000) \$	-	COST OF POWER KWH	100	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 250 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	250	0.0000)\$	-	DISTRIBUTION KWH	250	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	250	0.0000) \$	-	COST OF POWER KWH	250	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF		кмн	RATE	CHARGE			кwн	RATE	CHARGE		IMPACT
500 kWh	MONTHLY	(enter)	\$/KWH	\$		MONTHLY		\$/KWH	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	500	0.0000) \$	-	DISTRIBUTION KWH	500	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	500	0.0000) \$	-	COST OF POWER KWH	500	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 750 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	2/2	2/2	¢		SERVICE	2/2	2/2	#DIV/01		
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	KWH	750	0.0000)\$	-	KWH	750	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	750	0.0000)\$	-	COST OF POWER KWH	750	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 1000 kWh	MONTHLY SERVICE	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY SERVICE	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	KWH	1000	0.0000) \$	-	KWH	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	1000	0.0000) \$	-	COST OF POWER KWH	1000	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	-	SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KWH	1500	0.0000	\$	-	KWH	1500	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	1500	0.0000	\$	-	COST OF POWER KWH	1500	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 2000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE					SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KWH	2000	0.0000	\$	-	KWH	2000	#DIV/0!	#DIV/0!		
	COST OF					COST OF					
	POWER KWH	2000	0.0000	\$	-	POWER KWH	2000	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE < 50 KW

	CURREN	T 2001	BILL				2002 BILL (IPI-PF,	1/3 Incre	mental M	ARR, 2001 & :	2002 PILs)	
ENTER DESIRED CONSUMPTION 1000 kWh	LEVEL		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
	MONT		(enter)		\$				\$/KWH	\$	DOLLARS	%
	MONT SERV						MONTHLY SERVICE					
	CHAR DISTRIBI		n/a	n/a	\$	10.41	CHARGE DISTRIBUTION	n/a	n/a	\$ 14.12		
	KW		1000	0.0181	\$	18.10	KWH	1000	0.02453	\$ 24.53		
	COST						COST OF					
	POWER	KWH	1000	0.0711	\$	71.10	POWER KWH	1000	0.0711	\$ 71.10		
	CURRENT	2001 BI	LL		\$	99.61	Adjusted 2002 BILL			\$ 109.74	\$ 10.13	10.2%
MONTHLY CONSUMPTION 2000 kWh			KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONT SERV						MONTHLY SERVICE					
	CHAR	GE	n/a	n/a	\$	10.41	CHARGE	n/a	n/a	\$ 14.12		
	KW		2000	0.0181	\$	36.20	KWH	2000	0.02453	\$ 49.06		
	COST POWER	OF KWH	2000	0.0711	\$	142.20	COST OF POWER KWH	2000	0.0711	\$ 142.20		
	CURRENT	2001 BI	LL		\$	188.81	Adjusted 2002 BILL			\$ 205.37	\$ 16.56	8.8%
MONTHLY CONSUMPTION 5000 kWh			KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONT SERV	ICE					MONTHLY SERVICE					
	CHAR DISTRIBI		n/a	n/a	\$	10.41	CHARGE DISTRIBUTION	n/a	n/a	\$ 14.12		
	KW		5000	0.0181	\$	90.50	KWH	5000	0.02453	\$ 122.65		
	COST						COST OF					
	POWER	KWH	5000	0.0711	\$	355.50	POWER KWH	5000	0.0711	\$ 355.50		
	CURRENT	2001 BI	LL		\$	456.41	Adjusted 2002 BILL			\$ 492.26	\$ 35.85	7.9%
MONTHLY CONSUMPTION 10,000 kWh	MONT	НΥ	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERV	ICE			•		SERVICE			• • • • • •		
	CHAR DISTRIBI		n/a	n/a	\$	10.41	CHARGE DISTRIBUTION	n/a	n/a	\$ 14.12		
	KW	Н	10000	0.0181	\$	181.00	KWH	10000	0.02453	\$ 245.29		
	COST POWER	OF KWH	10000	0.0711	\$	711.00	COST OF POWER KWH	10000	0.0711	\$ 711.00		
	CURRENT	2001 BI	LL		\$	902.41	Adjusted 2002 BILL			\$ 970.41	\$ 68.00	7.5%

MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	10.41	CHARGE	n/a	n/a	\$ 14.12		
	KWH	20000	0.0181	\$	362.00	KWH	20000	0.02453	\$ 490.59		
	COST OF POWER KWH	20000	0.0711	\$	1,422.00	COST OF POWER KWH	20000	0.0711	\$ 1,422.00		
	CURRENT 2001 BI	LL		\$	1,794.41	Adjusted 2002 BILL			\$ 1,926.70	\$ 132.29	7.4%

GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 Incre	mental M	IARR, 2001 & :	2002 PILs)	
ENTER DESIRED CONSUMPTIO	N LEVEL	KW		CHARGE			ĸw		CHARGE		
	MONTHLY SERVICE	(enter)	\$/KW	\$		MONTHLY SERVICE		\$/KW	\$	DOLLARS	%
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	KW COST OF	0	0.0000	\$	-	KW COST OF	0	#DIV/0!	#DIV/0!		
	POWER KW COST OF	0	0.0000	\$	-	POWER KW COST OF	0	0.0000	\$-		
	POWER KWH	0	0.0000	\$	-	POWER KWH	0	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
IONTHLY CONSUMPTION 00kW, 30,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW COST OF	100	0.0000	\$	-	KW COST OF	100	#DIV/0!	#DIV/0!		
	POWER KW COST OF	100	0.0000	\$	-	POWER KW COST OF	100	0.0000	\$-		
	POWER KWH	30,000	0.0000	\$	-	POWER KWH	30,000	0.0000	\$ -	_	
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
		KW	RATE	CHARGE			ĸw	RATE	CHARGE		
00kW, 40,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	100	0.0000	\$	-	DISTRIBUTION KW	100	#DIV/0!	#DIV/0!		
	COST OF POWER KW	100	0.0000	\$	-	COST OF POWER KW	100	0.0000	\$-		
	COST OF POWER KWH	40,000	0.0000	\$	-	COST OF POWER KWH	40,000	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
00kW, 100,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE	n/a	n/a	\$	-	SERVICE	n/a	n/a	#DIV/0!		
	DISTRIBUTION	500	0.0000		_	DISTRIBUTION	500	#DIV/0!	#DIV/0!		
	COST OF POWER KW	500	0.0000		_	COST OF POWER KW	500	0.0000			
	COST OF	100,000	0.0000		_	COST OF POWER KWH	100,000	0.0000			
	CURRENT 2001 B		0.0000	\$	-	Adjusted 2002 BILL	100,000	0.0000	↓ #DIV/0!	#DIV/0!	#DIV/0!
IONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
00kW, 250,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW COST OF	500	0.0000	\$	-	DISTRIBUTION KW	500	#DIV/0!	#DIV/0!		
	POWER KW COST OF	500	0.0000	\$	-	COST OF POWER KW COST OF	500	0.0000	\$-		
	POWER KWH	250,000	0.0000	\$	-	POWER KWH	250,000	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 1000kW, 400,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$		SERVICE	n/a	n/a	#DIV/0!		
	DISTRIBUTION				-	DISTRIBUTION					
	KW COST OF	1000	0.0000			KW COST OF	1000	#DIV/0!	#DIV/0!		
	POWER KW COST OF	1000	0.0000	\$	-	POWER KW COST OF	1000	0.0000	\$-		
	POWER KWH	400,000	0.0000	\$	-	POWER KWH	400,000	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 1000kW, 500,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
,	MONTHLY SERVICE	()		Ť		MONTHLY SERVICE			·		
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	1000	0.0000	\$	-	DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	1000	0.0000	¢	-	COST OF POWER KW	1000	0.0000	\$ -		
	COST OF					COST OF					
	POWER KWH	500,000	0.0000		-	POWER KWH	500,000	0.0000	-	T	
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	3000	0.0000	\$	-	DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	3000	0.0000	\$	-	COST OF POWER KW	3000	0.0000	\$-		
	COST OF POWER KWH	########	0.0000		-	COST OF POWER KWH	########	0.0000			
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	MONTHLY SERVICE	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY SERVICE	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	3000	0.0000	\$	-	DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	3000	0.0000	\$	-	COST OF POWER KW	3000	0.0000	\$ -		
	COST OF POWER KWH	########			-	COST OF POWER KWH	#########				
	CURRENT 2001 B		0.0000	э \$	-	Adjusted 2002 BILL	******	0.0000	φ - #DIV/0!	#DIV/0!	#DIV/0!
										•	
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	4000	0.0000	\$	-	DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	4000	0.0000	\$	-	COST OF POWER KW	4000	0.0000	\$ -		
				Ŧ		COST OF					
	COST OF	########	0 0000	¢	_	DOWED KWH					
		#######	0.0000	\$	-	POWER KWH Adjusted 2002 BILL	#######	0.0000	#DIV/0!	#DIV/0!	#DIV/0!
	COST OF POWER KWH	ILL		\$					#DIV/0!	-	
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	COST OF POWER KWH		0.0000 RATE \$/KW	-			<i>к</i> w	RATE \$/KW		#DIV/0! IMPACT DOLLARS	#DIV/0! IMPACT %
	COST OF POWER KWH CURRENT 2001 B MONTHLY	ILL KW	RATE	\$ CHARGE		Adjusted 2002 BILL MONTHLY		RATE	#DIV/0!	IMPACT	IMPACT
	COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE	ILL KW	RATE	\$ CHARGE		Adjusted 2002 BILL MONTHLY SERVICE CHARGE		RATE	#DIV/0!	IMPACT	IMPACT
	COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION	ILL KW (enter)	RATE \$/KW n/a	\$ CHARGE \$ \$	-	Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION	ĸw	RATE \$/KW n/a	#DIV/0! CHARGE \$ #DIV/0!	IMPACT	IMPACT
	COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF	ILL KW (enter) n/a 4000	RATE \$/KW n/a 0.0000	\$ CHARGE \$ \$ \$	- - -	Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF	KW n/a 4000	RATE \$/KW n/a #DIV/0!	#DIV/0! CHARGE \$ #DIV/0! #DIV/0!	IMPACT	IMPACT
	COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	ILL KW (enter) n/a 4000 4000	RATE \$/KW n/a 0.0000 0.0000	\$ CHARGE \$ \$ \$ \$ \$	-	Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	KW n/a 4000 4000	RATE \$/KW n/a #DIV/0! 0.0000	#DIV/0! CHARGE \$ #DIV/0! #DIV/0! \$ -	IMPACT	IMPACT
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	ILL KW (enter) n/a 4000	RATE \$/KW n/a 0.0000	\$ CHARGE \$ \$ \$ \$ \$	- - -	Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	KW n/a 4000	RATE \$/KW n/a #DIV/0!	#DIV/0! CHARGE \$ #DIV/0! #DIV/0! \$ -	IMPACT	IMPACT

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS 100kW, 40,000kWh WINTI

WINTER					WINTER						
	KW	RATE	CHARGE			KW	RATE	CHARGE	IMPACT	IMPACT	
		\$/kW	\$				\$/kW	\$	DOLLARS	%	
DISTRIBUTION					DISTRIBUTION						•
kW	100	0.0000	\$	-	kW	100	#DIV/0!	#DIV/0!			
kW COST OF					kW COST OF						
POWER					POWER						
Demand Charge	100	0.0000	\$	-	Demand Charge	100	0.0000	\$ -			
-		RATE			-		RATE				
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
WINTER PEAK	20,000	0.0000	\$	-	WINTER PEAK	20,000	0.0000	\$ -			
WINTER OFF					WINTER OFF						
PEAK	20,000	0.0000	\$	-	PEAK	20,000	0.0000	\$ -			
MONTHLY					MONTHLY						
SERVICE					SERVICE						
CHARGE			\$	-	CHARGE			#DIV/0!			
TOTAL			\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!	

SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	100	0.0000 \$	\$-	DISTRIBUTION kW kW COST OF POWER	100	#DIV/0!	#DIV/0!		
Demand Charge	100	0.0000 \$ RATE	\$-	Demand Charge	100	0.0000 RATE	\$ -		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
SUMMER PEAK SUMMER OFF	20,000	0.0000 \$	\$-	SUMMER PEAK SUMMER OFF	20,000	0.0000	\$-		
PEAK MONTHLY SERVICE	20,000	0.0000 \$	\$-	PEAK MONTHLY SERVICE	20,000	0.0000	\$ -		
CHARGE		S	\$-	CHARGE			#DIV/0!		
TOTAL		S	\$-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS 4000kW, 1,200,000kWh WINTER

WINTER				WINTER						
	ĸw	RATE \$/kW	CHARGE \$		ĸw	RATE \$/kW	(CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	4000	0.0000	\$ -	DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!		#DIV/0!		
Demand Charge	4000	0.0000 RATE	\$ -	Demand Charge	4000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh				
WINTER PEAK WINTER OFF	600,000	0.0000	\$ -	WINTER PEAK WINTER OFF	600,000	0.0000	\$	-		
PEAK MONTHLY SERVICE	600,000	0.0000	\$ -	PEAK MONTHLY SERVICE	600,000	0.0000	\$	-		
CHARGE			\$ -	CHARGE				#DIV/0!		
TOTAL			\$ -	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

SUMMER					SUMMER						
	KW	RATE \$/kW		CHARGE \$		KW	RATE \$/kW	C	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	4000	0.0000	\$	-	DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!		#DIV/0!		
Demand Charge	4000	0.0000 RATE	\$	-	Demand Charge	4000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
SUMMER PEAK SUMMER OFF	600,000	0.0000	\$	-	SUMMER PEAK SUMMER OFF	600,000	0.0000	\$	-		
PEAK MONTHLY SERVICE	600,000	0.0000	•	-	PEAK MONTHLY SERVICE	600,000	0.0000	·	-		
CHARGE			\$	-	CHARGE				#DIV/0!		
TOTAL			\$	-	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh WINTI

WINTER					WINTER					
	ĸw	RATE \$/kW	CHAR \$	GE		ĸw	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION					DISTRIBUTION					
kW kW COST OF POWER	6000	0.0000	\$	-	kW kW COST OF POWER	6000	#DIV/0!	#DIV/0!		
Demand Charge	6000	0.0000 RATE	\$	-	Demand Charge	6000	0.0000 RATE	\$ -		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh			
WINTER PEAK WINTER OFF	#######	0.0000	\$	-	WINTER PEAK WINTER OFF	#######	0.0000	\$ -		
PEAK MONTHLY SERVICE	#######	0.0000	\$	-	PEAK MONTHLY SERVICE	1,500,000	0.0000	\$ -		
CHARGE			\$	-	CHARGE			#DIV/0!		
TOTAL			\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!
SUMMER					SUMMER					
	KW	RATE \$/kW	CHAR \$	GE		ĸw	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION		4,	Ť		DISTRIBUTION		4	Ŧ		
kW kW COST OF	6000	0.0000	\$	-	kW kW COST OF	6000	#DIV/0!	#DIV/0!		
POWER								#010/0:		
POWER Demand Charge	6000	0.0000 RATE	\$	-	POWER Demand Charge	6000	0.0000			
		0.0000 RATE \$/kWh	\$	-	POWER	6000 kWh				
Demand Charge		RATE	•	-	POWER Demand Charge		0.0000 RATE	\$ -		
Demand Charge COST OF POWER SUMMER PEAK	kWh	RATE \$/kWh	\$	- - -	POWER Demand Charge COST OF POWER SUMMER PEAK	kWh	0.0000 RATE \$/kWh	\$ - \$ -		
Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	kWh ########	RATE \$/kWh 0.0000	\$	-	POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	kWh ########	0.0000 RATE \$/kWh 0.0000	\$ - \$ -		

SHEET 11 - Z-Factor Adder Calculation

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca 1 Jan. 9 / 2002 LICENCE NUMBER PHONE NUMBER

\$-



This schedule allows LDCs to input the Applied for Value for a Z-Factor.

The amount is allocated to the classes in the same manner as the PILs amount added on Sheet 6 and is recovered as a rate adder.

Enter the applied for Value for the Z-factor:

The Table below uses the 2001 statistics for your LDC to allocate the Z-Factor amount. The share of class distribution revenue in 2001 is used to allocate this amount to the rate classes.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	ĸW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 Z-Facto for Recovery	
RESIDENTIAL CLASS		0	-	\$0.00	0.00%	\$	-
GENERAL SERVICE <50 KW CLASS		428,748	62	\$14,354.00	100.00%	\$	-
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	-	\$0.00	0.00%	\$	-
GENERAL SERVICE >50 KW TIME OF USE	0		-	\$0.00	0.00%	\$	-
INTERMEDIATE USE	0		-	\$0.00	0.00%	\$	-
LARGE USER CLASS	0	-	-	\$0.00	0.00%	\$	-
SENTINEL LIGHTS	0		-	\$0.00	0.00%	\$	-
STREET LIGHTING CLASS	0	-	-	\$0.00	0.00%	\$	-
TOTALS				\$14,354.00	1.00		-
						\$	-

Residential Class

		CHARGE REVENU	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage 0.627		OCATED Z- tor Amount Recovery
		0.373		0.0	021		100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G26 above)	\$	i	-	\$	-	\$	-
(B) RETAIL KWH			0				
(C) NUMBER OF CUSTOMERS					-		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	E	#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or				#DI	V/0!		

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	C R	ARIABLE CHARGE EVENUE ercentage	SERV CHAR REVEN Percen	GE NUE	ALLOCATED Z- Factor Amount for Recovery
		0.500	0.50	0	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G27 above)	\$	-	\$	-	\$-
(B) RETAIL KWH		428,748			
(C) NUMBER OF CUSTOMERS				62	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E \$0.000000 (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9a the total new Service Charge appears on the Rate Schedule on		et 12)	\$0.	.0000	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	C	ARIABLE HARGE EVENUE ercentage	C RI	ERVICE HARGE EVENUE ercentage	ALLOCATED Z- Factor Amount for Recovery
(A) ALLOCATED 2002 Z-Factor (Total in Cell G28 above)	\$	-	\$	-	\$ -
(B) RETAIL KW			0		
(C) NUMBER OF CUSTOMERS				-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	i	#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or		t 12)	ŧ	#DIV/0!	

General Service >50kW ClassTOU

	VARIABL CHARGE REVENU Percentag	Ē	SERVICE CHARGE REVENUE Percentage 0.627	ALLOCATED Factor Amou for Recover 100%	unt
(A) ALLOCATED 2002 Z-Factor (Total in Cell G29 above)	\$	-	\$-	\$-	
(B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS			-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9a the total new Service Charge appears on the Rate Schedule on			#DIV/0!		

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage		ARGE CHARGE /ENUE REVENUE centage Percentage		ALLOCATED Z- Factor Amount for Recovery
		0.070		0.021	10070
(A) ALLOCATED 2002 Z-Factor (Total in Cell G30 above)	\$	-	\$	6 -	\$-
(B) RETAIL KW			0		
(C) NUMBER OF CUSTOMERS				-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or		et 12)		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage	Fac	DCATED Z- tor Amount Recovery
	0.000		1.000		100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G31 above)	\$ -		\$-	\$	-
(B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS			-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule on			#DIV/0!		

Sentinel Lighting Class

	CH	IABLE ARGE 'ENUE	SERVICE CHARGE REVENUE	Factor Amount
	Perc	entage	Percentage	Э
	0.	.373	0.627	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G32 above)	\$	-	\$-	\$-
(B) RETAIL KW		0)	
(C) NUMBER OF CUSTOMERS			-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A (this amount is added to the kW rate shown on Sheet 9 at the total new rate appears on the Rate Schedule on Sheet	d	0IV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C) (this amount is added to the Service Charge shown on Sh the total new Service Charge appears on the Rate Sched	eet 9and	2)	#DIV/0!	

Streetlighting Class

	C RI	ARIABLE CHARGE EVENUE ercentage	REVE	RGE ENUE Intage	Factor for F	CATED Z- or Amount Recovery
		0.070	0.0			0070
(A) ALLOCATED 2002 Z-Factor (Total in Cell G33 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		(0			
(C) NUMBER OF CUSTOMERS (Connections)				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule on		et 12)	#DI	V/0!		

SHEET 12 - 2002 Rate Schedule including 2001/2002 PILs Estimate and Z-Factor Adders

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca 1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 905-372-2193

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Proxy Estimate Adder, and the Z-Factor Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.00000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES		WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.02453
MONTHLY SERVICE CHARGE (Per Customer)	\$14.11531
COST OF POWER KWH RATE	\$0.071100

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00663			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.81982			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.000000
COST OF POWER KWH RATE	\$0.000000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
DISTRIBUTION KW RATE	#DIV/0!

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection) COST OF POWER KW RATE	#DIV/0! \$0.0000
OR	\$0.0000

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 13 - Transition Cost Adder Calculation

NAME OF UTILITY	Tay Hydro Electri	c Distribution Co. Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Lillian King		PHONE NUMBER	705-534-7281
E- Mail Address	tayhydro@csolve	net		
VERSION NUMBER	1			
Date	25-Jan-02			

This schedule allows LDCs to input the Applied for Value for Transition Costs by the 10 cost categories shown in Article 480 of the APH Handbook.

These categories are:	
-----------------------	--

1	Billing Activities	6	Staff Adjustment Activities
2	Customer Education Services	7	Regulatory Costs
3	Wholesale Market Requirements	8	Taxes
4	IMO Requirements	9	Regulatory Requirements
5	Retailer/Customer Requirements	10	Other

Enter the Amounts to be Applied under each category. The model will allocate the cost under each category to a rate class based on 2001 Distribution Revenue as shown in the 2001 Statistics Table below. If the Utility would like to allocate the costs on a different basis, allocations can be adjusted manually.

Enter the applied for Total Value for Transition Costs:

\$ 380.92

Transition Cost Category	1	Allocation	2	Allocation	3	Allocation	4	Allocation	5	Al	llocation	6	Allocati	on	7	Allocation	8	Allocation	9	Allocation	10	Al	llocation	Total
Total	\$ 380.92		\$ -		\$ -		\$ -		\$	-		\$	-	\$	-		\$ -		\$ -		\$	-		\$ 380.92
RESIDENTIAL CLASS	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$	- 0.00%	6\$	-	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -
GENERAL SERVICE <50 KW CLASS	\$ 380.92	100.00%	\$ -	100.00%	\$ -	100.00%	\$ -	100.00%	\$	- 1	00.00%	\$	- 100.00	\$ %	-	100.00%	\$ -	100.00%	\$ -	100.00%	\$	- 1	00.00%	\$ 380.92
GENERAL SERVICE >50 KW NON TIME OF USE	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$	- 0.00%	6 \$	-	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$	- 0.00%	6 \$	-	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -
INTERMEDIATE USE	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$	- 0.00%	6 \$	-	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -
LARGE USER CLASS	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$	- 0.00%	6 \$	-	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -
SENTINEL LIGHTS	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$	- 0.00%	6 \$	-	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -
STREET LIGHTING CLASS	\$	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$	- 0.00%	6 \$	-	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -
TOTALS		100.00%		100.00%		100.00%		100.00%		1	00.00%		100.00	1%		100.00%		100.00%		100.00%		1	00.00%	
																								\$ 380.92

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 Transition Costs for Recovery		
						Re	coverv	
RESIDENTIAL CLASS	- 1	0	-	\$0.00	0.00%	\$		
GENERAL SERVICE <50 KW CLASS		428,748	62	\$14,354.00	100.00%	ŝ	380.92	
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	-	\$0.00	0.00%	\$	-	
GENERAL SERVICE >50 KW TIME OF USE	0		-	\$0.00	0.00%	\$	-	
INTERMEDIATE USE	0			\$0.00	0.00%	\$	-	
LARGE USER CLASS	0		-	\$0.00	0.00%	\$	-	
SENTINEL LIGHTS	0			\$0.00	0.00%	\$	-	
STREET LIGHTING CLASS	0	-		\$0.00	0.00%	\$	-	
TOTALS				\$14,354.00	1.00	\$	380.92 380.92	

Residential Class

	VARIABLE CHARGE REVENUE Percentag 0.373	C E RI	ERVICE HARGE EVENUE ercentage 0.627	2002 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G42 above)	\$	\$	-	\$ -
(B) RETAIL KWH		0		
(C) NUMBER OF CUSTOMERS			-	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule o		;	#DIV/0!	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		VARIABLE CHARGE REVENUE Percentage	R	SERVICE CHARGE REVENUE Percentage		002 Transition Costs for Recovery
		0.500		0.500		100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G43 above)	\$	190.46	\$	190.46	\$	380.92
(B) RETAIL KWH		428,748				
(C) NUMBER OF CUSTOMERS				62		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B \$0.000444 (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 \$0.2560 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)						

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.665		C Ri	ERVICE HARGE EVENUE ercentage 0.336	 02 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G44 above)	\$ -		\$	-	\$ -
(B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS				-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule o			:	#DIV/0!	

General Service >50kW ClassTOU

	CH	RIABLE IARGE VENUE centage	SERVICE CHARGE REVENUE Percentage	recording	
	C).373	0.627	100%	
(A) ALLOCATED 2002 Transition Costs (Total in Cell G45 above)	\$	-	\$-	\$ -	
(B) RETAIL KW		0	1		
(C) NUMBER OF CUSTOMERS			-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) #DIV/0! (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet the total new Service Charge appears on the Rate Schedule of		14)	#DIV/0!		

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

when you entered your approved variable/Fixed Charge	s opint morni your	2001 KOD WOU	Let for this class of Shee
	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	2002 Transition Costs for Recovery
	Percentage	Percentage	
	0.373	0.627	100%
(A) ALLOCATED 2002 Transition Costs	\$ -	s -	\$ -
(Total in Cell G46 above)			
(B) RETAIL KW		0	
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($\frac{W}{W}$) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet the total new Service Charge appears on the Rate Schedule of		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		VARIABLE CHARGE REVENUE Percentage 0.000		CH RE Per	RVICE IARGE VENUE centage	2002 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G47 above)	\$	-		\$	-	\$ -
(B) RETAIL KW			0			
(C) NUMBER OF CUSTOMERS					-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($\$ (KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1	2 ar	nd		#	DIV/0!	

(this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)

Sentinel Lighting Class

		-				
	VARIABLE CHARGE REVENUE		SERVICE CHARGE REVENUE		2002 Tra Costs Recov	for
	Percent	age	Perc	entage		
	0.373	3	0.627		100	%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G48 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/	0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or			#D	IV/0!		

Streetlighting Class

	VARIABLE CHARGE REVENUE Percentag 0.373	C E R	ERVICE HARGE EVENUE ercentage 0.627	2002 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs	\$	- \$	-	\$ -
(Total in Cell G49 above) (B) RETAIL KW		0		
(C) NUMBER OF CUSTOMERS (Connections)			-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule o			#DIV/0!	

SHEET 14 - 2002 Rate Schedule including 2001/2002 PILs Estimate, Z-Factor & Transition Cost Adders

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca 1 Jan. 9 / 2002

LICENCE NUMBER	0
PHONE NUMBER	905-372-2193

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Estimate Adder, the Z-Factor Adder and the Transition Cost Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.0000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES		WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0250
MONTHLY SERVICE CHARGE (Per Customer)	\$14.3713
COST OF POWER KWH RATE	\$0.071100

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0071			
MONTHLY SERVICE CHARGE (Per Customer)	\$4.0758			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH	WINTER OFF- PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.000000
COST OF POWER KWH RATE	\$0.000000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
DISTRIBUTION KW RATE	#DIV/0!

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection) COST OF POWER KW RATE	#DIV/0! \$0.0000
OR	\$0.0000

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 15 - Bill Impact Analysis for 2002 Rate Schedule after 2001 & 2002 PILs Adjustments, Z-Factor & Transition Costs

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca 1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 905-372-2193

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate, the 2002 PILs estimate and the impact of the addition of Z-Factor and Transition Cost amounts.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs, Z-Factor and Transition Costs)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001							,	2002 PILs, Z-F		,
ENTER DESIRED CONSUMPTION 100 kWh	I LEVEL MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	100	0.0000	\$	-	DISTRIBUTION KWH	100	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	100	0.0000	\$	-	COST OF POWER KWH	100	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 250 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	250	0.0000	\$	-	DISTRIBUTION KWH	250	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	250	0.0000	\$	-	COST OF POWER KWH	250	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 500 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KWH	500	0.0000	\$	-	KWH	500	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	500	0.0000	\$	-	COST OF POWER KWH	500	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 750 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	-	SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KWH	750	0.0000	\$	-	KWH	750	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	750	0.0000	\$	-	COST OF POWER KWH	750	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 1000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	1000	0.0000	\$	-	DISTRIBUTION KWH	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	1000	0.0000	\$	-	COST OF POWER KWH	1000	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY SERVICE	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	КМН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	KWH	1500	0.0000	\$	-	KWH	1500	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	1500	0.0000	\$	-	COST OF POWER KWH	1500	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTH V CONCUMPTION OF											
MONTHLY CONSUMPTION OF 2000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY CONSUMPTION OF 2000 kWh	MONTHLY SERVICE	KWH (enter)	RATE \$/KWH			MONTHLY SERVICE	KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE				-	SERVICE	KWH n/a				
	SERVICE	(enter)	\$/KWH	\$	-	SERVICE		\$/KWH	\$		
	SERVICE CHARGE DISTRIBUTION KWH COST OF	(enter) n/a 2000	\$/КWН n/а 0.0000	\$ \$	-	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER	n/a 2000	\$/KWH n/a #DIV/0!	\$ #DIV/0! #DIV/0!		
	SERVICE CHARGE DISTRIBUTION KWH	(enter) n/a	\$/KWH n/a	\$ \$	-	SERVICE CHARGE DISTRIBUTION KWH	n/a	\$/KWH n/a	\$ #DIV/0! #DIV/0!		

GENERAL SERVICE < 50 KW

	CURRENT 2001 E	BILL				2002 BILL (IPI-PF,	1/3 MAR	R, 2001&	2002 PILs, Z-F	actor & Trar	nsition)
ENTER DESIRED CONSUMPTI	ON LEVEL										
1000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	. ,				MONTHLY					
	SERVICE CHARGE	n/a	n/a	\$	10.41	SERVICE CHARGE	n/a	n/a	\$ 14.37		
	DISTRIBUTION	11/4	n/a	Ψ	10.41	DISTRIBUTION	11/4	n, a	φ 14.07		
	KWH	1000	0.0181	\$	18.10	KWH	1000	0.02497	\$ 24.97		
	COST OF					COST OF POWER					
	POWER KWH	1000	0.0711	\$	71.10	KWH	1000	0.0711	\$ 71.10		
	CURRENT 2001 BI	L		\$	99.61	Adjusted 2002 BILL			\$ 110.44	\$ 10.83	10.9%
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
2000 kWh	MONTHLY	(enter)	\$/KWH	\$		MONTHLY		\$/KWH	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	10.41	SERVICE CHARGE	n/a	n/a	\$ 14.37		
	DISTRIBUTION					DISTRIBUTION					
	KWH	2000	0.0181	\$	36.20	KWH	2000	0.02497	\$ 49.95		
	COST OF	0000	0.0744	•	1 40 00	COST OF POWER	0000	0.0744	6 440.00		
	POWER KWH	2000	0.0711	\$	142.20	KWH	2000	0.0711	\$ 142.20		
	CURRENT 2001 BI	LL		\$	188.81	Adjusted 2002 BILL			\$ 206.52	\$ 17.71	9.4%
MONTHLY CONSUMPTION 5000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	10.41	CHARGE	n/a	n/a	\$ 14.37		
	DISTRIBUTION KWH	5000	0.0181	\$	90.50	DISTRIBUTION KWH	5000	0.02497	\$ 124.87		
		0000	0.0101	Ŷ	00.00		0000	0.02.101	¢ 12.001		
	COST OF POWER KWH	5000	0.0711	\$	355.50	COST OF POWER KWH	5000	0.0711	\$ 355.50		
			0.0711				0000	0.07.11			
	CURRENT 2001 BI	L		\$	456.41	Adjusted 2002 BILL			\$ 494.74	\$ 38.33	8.4%
MONTHLY CONSUMPTION 10,000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
10,000 km	MONTHLY	(enter)	ψπτιτ	÷		MONTHLY		ψ/ittrii	Ŷ	DOLLARO	70
	SERVICE					SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	10.41	CHARGE DISTRIBUTION	n/a	n/a	\$ 14.37		
	КМН	10000	0.0181	\$	181.00	KWH	10000	0.02497	\$ 249.74		
	COST OF					COST OF POWER					
	POWER KWH	10000	0.0711	\$	711.00	KWH	10000	0.0711	\$ 711.00		
	CURRENT 2001 BI	LL		\$	902.41	Adjusted 2002 BILL			\$ 975.11	\$ 72.70	8.1%

MONTHLY CONSUMPTION 20.000 KWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	С	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	(***)				MONTHLY SERVICE				·		
	CHARGE DISTRIBUTION	n/a	n/a	\$	10.41	CHARGE DISTRIBUTION	n/a	n/a	\$	14.37		
	KWH	20000	0.0181	\$	362.00	KWH	20000	0.02497	\$	499.47		
	COST OF POWER KWH	20000	0.0711	\$	1,422.00	COST OF POWER KWH	20000	0.0711	\$	1,422.00		
	CURRENT 2001 BI	LL		\$	1,794.41	Adjusted 2002 BILL			\$	1,935.84	\$ 141.43	7.9%

GENERAL SERVICE > 50 KW NON TIME OF USE

INTER DESIRED CONSUMPTI	UN LEVEL	ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
		(enter)	\$/KW	\$				\$/KW	\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	KW COST OF	0	0.0000)\$	-	KW COST OF POWER	0	#DIV/0!	#DIV/0!		
	POWER KW COST OF	0	0.0000) \$	-	KW COST OF POWER	0	0.0000	\$-		
	POWER KWH	0	0.0000) \$	-	кмн	0	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
IONTHLY CONSUMPTION 00kW, 30,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
00kW, 30,000kWii	MONTHLY	(enter)	ψπττυ	Ψ		MONTHLY		φ/100	Ψ	DOLLANO	70
	SERVICE	. (-	. 1.	•		SERVICE	. (-	. (-			
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW COST OF	100	0.0000) \$	-	KW COST OF POWER	100	#DIV/0!	#DIV/0!		
	POWER KW COST OF	100	0.0000) \$	-	KW COST OF POWER	100	0.0000	\$-		
	POWER KWH	30,000	0.0000) \$	-	KWH	30,000	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
IONTHLY CONSUMPTION 00kW, 40,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$	-	SERVICE	n/a	n/a	#DIV/0!		
	DISTRIBUTION					DISTRIBUTION					
	KW COST OF	100	0.0000		-	KW COST OF POWER	100	#DIV/0!	#DIV/0!		
	POWER KW COST OF	100	0.0000		-	KW COST OF POWER	100	0.0000			
	POWER KWH	40,000	0.0000	-	-	KWH	40,000	0.0000		T #DIV/01	#DIV//01
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE		IMPACT
00kW, 100,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	500	0.0000) \$	-	DISTRIBUTION KW	500	#DIV/0!	#DIV/0!		
	COST OF POWER KW	500	0.0000) \$	-	COST OF POWER KW	500	0.0000	\$-		
	COST OF POWER KWH	100,000	0.0000) \$	-	COST OF POWER KWH	100,000	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
IONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
00kW, 250,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE	n/a	n/a	#DIV/0!		
	DISTRIBUTION	500	0.0000		_	DISTRIBUTION	500	#DIV/0!	#DIV/0!		
	COST OF		0.0000		-	COST OF POWER	500				
	POWER KW COST OF POWER KWH	500	0.0000					0.0000			
	POWER KWH	250,000	0.0000	φ	-	KWH	250,000	0.0000	\$ -		
	CURRENT 2001 BI			\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 1000kW, 400,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION	1000	0.0000			DISTRIBUTION	1000	#DIV/0!	#DIV/0!		
	COST OF				-	COST OF POWER					
	POWER KW COST OF	1000	0.0000		-	KW COST OF POWER	1000	0.0000			
	POWER KWH	400,000	0.0000	\$	-	KWH	400,000	0.0000	\$-	_	
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
1000kW, 500,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$		SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	1000	0.0000			DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!		
	COST OF				-	COST OF POWER					
	POWER KW COST OF	1000	0.0000		-	KW COST OF POWER	1000	0.0000			
	POWER KWH	500,000	0.0000	\$	-	KWH	500,000	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
3,000kW, 1,000,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	3000	0.0000			DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
	COST OF				-	COST OF POWER					
	POWER KW COST OF	3000	0.0000		-	KW COST OF POWER	3000	0.0000			
	POWER KWH	#######	0.0000	\$	-	KWH	#######	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION		KW (optor)	RATE	CHARGE			ĸw	RATE	CHARGE		
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE				-	SERVICE CHARGE	KW n/a				
	SERVICE	(enter)	\$/KW	\$	-	SERVICE		\$/KW	\$		
	SERVICE CHARGE DISTRIBUTION KW COST OF	(enter) n/a 3000	\$/KW n/a 0.0000	\$ \$ \$	•	SERVICE CHARGE DISTRIBUTION KW COST OF POWER	n/a 3000	\$/KW n/a #DIV/0!	\$ #DIV/0! #DIV/0!		
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000 3000	\$/KW n/a 0.0000 0.0000	\$ \$ \$	-	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000	\$/KW n/a #DIV/0! 0.0000	\$ #DIV/0! #DIV/0! \$ -		
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	(enter) n/a 3000 3000	\$/KW n/a 0.0000 0.0000 0.0000	\$ \$ \$ \$ \$	- - - -	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	n/a 3000	\$/KW n/a #DIV/0! 0.0000	\$ #DIV/0! #DIV/0! \$ - \$ -	DOLLARS	%
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000 3000	\$/KW n/a 0.0000 0.0000 0.0000	\$ \$ \$	- - - -	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000	\$/KW n/a #DIV/0! 0.0000	\$ #DIV/0! #DIV/0! \$ -		
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	(enter) n/a 3000 3000 ####### ILL KW	\$/KW n/a 0.0000 0.0000 0.0000 RATE	\$ \$ \$ \$ \$		SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	n/a 3000 3000	\$/KW n/a #DIV/0! 0.0000 0.0000 RATE	\$ #DIV/0! #DIV/0! \$ - \$ -	DOLLARS	%
3,000kW, 1,500,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B	(enter) n/a 3000 3000 #######	\$/KW n/a 0.0000 0.0000 0.0000	\$ \$ \$ \$ \$		SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL	n/a 3000 3000 ########	\$/KW n/a #DIV/0! 0.0000 0.0000	\$ #DIV/0! #DIV/0! \$ - \$ - #DIV/0!	DOLLARS	% #DIV/0!
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE	(enter) n/a 3000 3000 ####### ILL KW	\$/KW n/a 0.0000 0.0000 0.0000 RATE	\$ \$ \$ \$ \$		SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE	n/a 3000 3000 ########	\$/KW n/a #DIV/0! 0.0000 0.0000 RATE	\$ #DIV/0! #DIV/0! \$ - \$ - #DIV/0!	DOLLARS	% #DIV/0!
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE	(enter) n/a 3000 3000 ####### ILL KW (enter)	\$/KW n/a 0.0000 0.0000 0.0000 RATE \$/KW	\$ \$ \$ \$ \$ \$ CHARGE \$		SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL	n/a 3000 3000 ####### KW	\$/KW n/a #DIV/0! 0.0000 0.0000 RATE \$/KW	\$ #DIV/0! #DIV/0! \$ - \$ #DIV/0! CHARGE \$	DOLLARS	% #DIV/0!
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF	(enter) n/a 3000 ####### ILL KW (enter) n/a 4000	\$/KW n/a 0.0000 0.0000 0.0000 RATE \$/KW n/a 0.0000	\$ \$ \$ \$ \$ CHARGE \$ \$		SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER	n/a 3000 3000 ####### KW n/a 4000	\$/KW n/a #DIV/0! 0.0000 0.0000 RATE \$/KW n/a #DIV/0!	\$ #DIV/0! #DIV/0! \$ - \$ #DIV/0! CHARGE \$ #DIV/0! #DIV/0!	DOLLARS	% #DIV/0!
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000 ####### ILL KW (enter) n/a 4000 4000	\$/KW n/a 0.0000 0.0000 0.0000 RATE \$/KW n/a 0.0000 0.0000	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - -	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000 ####### KW n/a 4000 4000	\$/KW n/a #DIV/0! 0.0000 0.0000 RATE \$/KW n/a #DIV/0! 0.0000	\$ #DIV/0! #DIV/0! \$ - \$ CHARGE #DIV/0! #DIV/0! #DIV/0! \$ -	DOLLARS	% #DIV/0!
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000 ######## ILL KW (enter) n/a 4000 4000 4000	\$/KW n/a 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$		SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL Adjusted 2002 BILL SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a 3000 3000 ####### KW n/a 4000	\$/KW n/a #DIV/0! 0.0000 0.0000 RATE \$/KW n/a #DIV/0!	\$ #DIV/0! #DIV/0! \$ - \$ CHARGE #DIV/0! #DIV/0! #DIV/0! \$ -	DOLLARS #DIV/0! IMPACT DOLLARS	% #DIV/0! IMPACT %
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000 ######## ILL KW (enter) n/a 4000 4000 #######	\$/KW n/a 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - -	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a 3000 ####### KW n/a 4000 4000	\$/KW n/a #DIV/0! 0.0000 0.0000 RATE \$/KW n/a #DIV/0! 0.0000 0.0000	\$ #DIV/0! #DIV/0! \$ - \$ CHARGE \$ #DIV/0! #DIV/0! \$ - \$ - \$ #DIV/0! \$ - \$ - * #DIV/0! * * * * * * * * * * * * * * * * * * *	DOLLARS #DIV/0! IMPACT DOLLARS	% #DIV/0! IMPACT % #DIV/0!
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000 ######## ILL KW (enter) n/a 4000 4000 4000	\$/KW n/a 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - -	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a 3000 3000 ####### KW n/a 4000 4000	\$/KW n/a #DIV/0! 0.0000 0.0000 RATE \$/KW n/a #DIV/0! 0.0000	\$ #DIV/0! #DIV/0! \$ - \$ CHARGE \$ #DIV/0! #DIV/0! \$ - \$ -	DOLLARS #DIV/0! IMPACT DOLLARS	% #DIV/0! IMPACT %
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B	(enter) n/a 3000 ######## iLL KW (enter) n/a 4000 4000 ########	\$/KW n/a 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 RATE	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - -	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY COST OF POWER KW COST OF POWER KW Adjusted 2002 BILL	n/a 3000 ####### KW n/a 4000 4000	\$/KW n/a #DIV/0! 0.0000 0.0000 RATE #DIV/0! 0.0000 0.0000 RATE	\$ #DIV/0! #DIV/0! \$ - \$ CHARGE #DIV/0! #DIV/0! \$ - \$ - #DIV/0! \$ CHARGE #DIV/0! \$ CHARGE	DOLLARS #DIV/0! IMPACT DOLLARS #DIV/0! IMPACT	% #DIV/0! IMPACT % #DIV/0!
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE	(enter) n/a 3000 ######## iLL KW (enter) n/a 4000 4000 ########	\$/KW n/a 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 RATE	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - -	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW Adjusted 2002 BILL	n/a 3000 ####### KW n/a 4000 4000	\$/KW n/a #DIV/0! 0.0000 0.0000 RATE #DIV/0! 0.0000 0.0000 RATE	\$ #DIV/0! #DIV/0! \$ - \$ CHARGE #DIV/0! #DIV/0! \$ - \$ - #DIV/0! \$ CHARGE #DIV/0! \$ CHARGE	DOLLARS #DIV/0! IMPACT DOLLARS #DIV/0! IMPACT	% #DIV/0! IMPACT % #DIV/0!
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW	(enter) n/a 3000 ######## (enter) n/a 4000 4000 ######## ILL KW (enter)	\$/KW n/a 0.0000 0.0000 0.0000 RATE \$/KW 0.0000 0.0000 0.0000 0.0000 RATE \$/KW	\$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - -	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL Adjusted 2002 BILL	n/a 3000 ######## KW 1/a 4000 4000 ########	\$/KW n/a #DIV/0! 0.0000 0.0000 RATE \$/KW 0.0000 0.0000 RATE \$/KW	\$ #DIV/0! #DIV/0! \$ - \$ CHARGE #DIV/0! #DIV/0! \$ - \$ * CHARGE \$	DOLLARS #DIV/0! IMPACT DOLLARS #DIV/0! IMPACT	% #DIV/0! IMPACT % #DIV/0!
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF	(enter) n/a 3000 ####### ILL N/a 4000 4000 4000 ######## ILL KW (enter) n/a	\$/KW n/a 0.0000 0.0000 0.0000 RATE \$/KW n/a 0.0000 0.0000 0.0000 RATE \$/KW n/a n/a n/a	\$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - -	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH	n/a 3000 ####### KW n/a 4000 ######## KW	\$/KW n/a #DIV/0! 0.0000 0.0000 RATE \$/KW 0.0000 0.0000 RATE \$/KW n/a	\$ #DIV/0! #DIV/0! \$ CHARGE #DIV/0! #DIV/0! \$ DIV/0! \$	DOLLARS #DIV/0! IMPACT DOLLARS #DIV/0! IMPACT	% #DIV/0! IMPACT % #DIV/0!
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF	(enter) n/a 3000 ####### iLL KWV (enter) n/a 4000 4000 ####### iLL KWV (enter) n/a 4000	\$/KW n/a 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 RATE \$/KW n/a 0.0000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - -	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER	n/a 3000 ####### KW n/a 4000 ####### KW n/a 4000	\$/KW n/a #DIV/0! 0.0000 0.0000 RATE #DIV/0! 0.0000 RATE \$/Kw n/a #DIV/0!	\$ #DIV/0! #DIV/0! \$ - \$ CHARGE #DIV/0! #DIV/0! \$ - \$ CHARGE #DIV/0! \$ CHARGE #DIV/0! \$ CHARGE #DIV/0! \$	DOLLARS #DIV/0! IMPACT DOLLARS #DIV/0! IMPACT	% #DIV/0! IMPACT % #DIV/0!
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000 ######## ILL N/a 4000 4000 4000 11L KW (enter) n/a 4000 4000 4000 4000 4000 4000	\$/KW n/a 0.0000 0.0000 0.0000 RATE \$/KW n/a 0.0000 0.0000 0.0000 RATE \$/KW n/a 0.0000 0.000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - -	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER	n/a 3000 ####### KW n/a 4000 ####### KW n/a 4000 4000	\$/KW n/a #DIV/0! 0.0000 0.0000 RATE #DIV/0! 0.0000 0.0000 RATE \$/KW n/a #DIV/0! 0.0000	\$ #DIV/0! #DIV/0! \$ - \$ CHARGE #DIV/0! #DIV/0! \$ - \$ CHARGE #DIV/0! \$ CHARGE #DIV/0! \$ CHARGE #DIV/0! \$	DOLLARS #DIV/0! IMPACT DOLLARS #DIV/0! IMPACT	% #DIV/0! IMPACT % #DIV/0!

CURRENT 2001 BILL

CURRENT 2001 BILL

ENTER DESIRED CONSUMPTION LEVELS 100kW, 40,000kWh WINT

WINTER					WINTER					
	ĸw	RATE \$/kW	CHARGE \$			KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	100	0.0000	\$	-	DISTRIBUTION kW kW COST OF POWER	100	#DIV/0!	#DIV/0!		
Demand Charge	100	0.0000 RATE	\$	-	Demand Charge	100	0.0000 RATE	\$-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh			
WINTER PEAK WINTER OFF	20,000	0.0000	\$	-	WINTER PEAK WINTER OFF	20,000	0.0000	\$-		
PEAK MONTHLY SERVICE	20,000	0.0000	\$	-	PEAK MONTHLY SERVICE	20,000	0.0000	\$ -		
CHARGE			\$	-	CHARGE			#DIV/0!		
TOTAL			\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER					SUMMER					
	KW	RATE \$/kW	CH	ARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	100	0.0000	\$	-	DISTRIBUTION kW kW COST OF POWER	100	#DIV/0!	#DIV/0!		
Demand Charge	100	0.0000 RATE	\$	-	Demand Charge	100	0.0000 RATE	\$-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh			
SUMMER PEAK SUMMER OFF	20,000	0.0000	\$	-	SUMMER PEAK SUMMER OFF	20,000	0.0000	\$-		
PEAK MONTHLY SERVICE	20,000	0.0000	\$	-	PEAK MONTHLY SERVICE	20,000	0.0000	\$-		
CHARGE			\$	-	CHARGE			#DIV/0!		
TOTAL			\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS 4000kW, 1,200,000kWh WINT

WINTER					WINTER					
	KW	RATE \$/kW	CHARGE \$			KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	4000	0.0000	\$	-	DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!	#DIV/0!		
Demand Charge	4000	0.0000 RATE	\$	-	Demand Charge	4000	0.0000 RATE	\$ -		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh			
WINTER PEAK WINTER OFF	600,000	0.0000	\$	-	WINTER PEAK WINTER OFF	600,000	0.0000	\$ -		
PEAK MONTHLY SERVICE	600,000	0.0000	\$	-	PEAK MONTHLY SERVICE	600,000	0.0000	\$ -		
CHARGE			\$	-	CHARGE			#DIV/0!		
TOTAL			\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER					5	SUMMER					
	KW	RATE \$/kW		CHARGE \$			KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	4000	0.0000	\$	-		DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!	#DIV/0!		
Demand Charge	4000	0.0000 RATE	\$	-	-	Demand Charge	4000	0.0000 RATE	\$ -		
COST OF POWER	kWh	\$/kWh				COST OF POWER	kWh	\$/kWh			
SUMMER PEAK SUMMER OFF	600,000	0.0000	\$	-	-	SUMMER PEAK SUMMER OFF	600,000	0.0000	\$ -		
PEAK MONTHLY SERVICE	600,000	0.0000	\$	-	-	PEAK MONTHLY SERVICE	600,000	0.0000	\$ -		
CHARGE			\$	-	-	CHARGE			#DIV/0!		
TOTAL			\$	-	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!
			•								

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh WINTE

WINTER				WINTER						
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	С	HARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	6000	0.0000	\$ -	DISTRIBUTION kW kW COST OF POWER	6000	#DIV/0!	÷	#DIV/0!		
Demand Charge	6000	0.0000 RATE	\$ -	Demand Charge	6000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh		COST OF POWER	R kWh	\$/kWh				
WINTER PEAK WINTER OFF	#######	0.0000	\$ -	WINTER PEAK WINTER OFF	#######	0.0000	\$	-		
PEAK MONTHLY SERVICE	########	0.0000	\$ -	PEAK MONTHLY SERVICE	1,500,000	0.0000	\$	-		
CHARGE			\$ -	CHARGE			i	#DIV/0!		
TOTAL			\$ -	TOTAL			i	#DIV/0!	#DIV/0!	#DIV/0!

SUMMER					SUMMER						
	ĸw	RATE \$/kW	CHARGE \$			ĸw	RATE \$/kW	С	HARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION					DISTRIBUTION						
kW	6000	0.0000	\$	-	kW	6000	#DIV/0!	#	#DIV/0!		
kW COST OF					kW COST OF						
POWER					POWER						
Demand Charge	6000	0.0000	\$	-	Demand Charge	6000	0.0000	\$	-		
		RATE					RATE				
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
SUMMER PEAK	#######	0.0000	\$	-	SUMMER PEAK	#######	0.0000	\$	-		
SUMMER OFF					SUMMER OFF						
PEAK	#######	0.0000	\$	-	PEAK	1,500,000	0.0000	\$	-		
MONTHLY					MONTHLY						
SERVICE					SERVICE						
CHARGE			\$	-	CHARGE			\$	#DIV/0!		
TOTAL			\$	-	TOTAL			\$	#DIV/0!	#DIV/0!	#DIV/0!

Lakefront Utilities Inc.

Effective March 1, 2002

RP-2002-xxxx EB-2002-xxxx

Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31

Summer: All Hours, April 1 through September 30

Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thansgiving Day, Christmas Day and Boxing Day.

Off Peak: All Other Hours.

RESIDENTIAL

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kWh)	#DIV/0!
Cost of Power Rate	(per kWh)	\$0.0000

RESIDENTIAL (Time of Use)

Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	#DIV/0! #DIV/0!
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$14.37
Distribution Volumetric Rate	(per kWh)	\$0.0250
Cost of Power Rate	(per kWh)	\$0.0711

GENERAL SERVICE < 50 KW (Time of Use)

Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$0.00 \$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power Demand Rate	(per kW)	\$0.0000
Cost of Power Energy Rate	(per kWh)	\$0.0000

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

LARGE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power Demand Rate	(per kW)	\$0.0000

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter	(per kW)	\$0.0000
Cost of Power - Summer	(per kW)	\$0.0000

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power Demand Rate	(per kW)	\$0.0000

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter	(per kW)	\$0.0000
Cost of Power - Summer	(per kW)	\$0.0000

MISCELLANEOUS CHARGES

ADD 2002 OEB APPROVED MISCELLANEOUS CHARGES HERE

Appendix 3

Q4 2001 Approved PILS Model

	А	В	С	D
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"		U	2
2	REGULATORY INFORMATION (REGINFO)			
3				
4	Lakefront Utilities Inc.			Amount
5	Dec. 31, 2001			Amount
6	Dec. 31, 2001			
	DAGKODOLIND			
7	BACKGROUND			
	Has the utility reviewed section 149(1) ITA to			
9	confirm that it is not subject to regular corporate)//NI	N
10	tax (and therefore subject to PILs)?		Y/N	Y
11				
	Was the utility recently acquired by Hydro One			
13	and now subject to s.89 & 90 PILs?		Y/N	N
14				
	Accounting Year End		Date	Dec. 31
16				
	MARR NO TAX CALCULATIONS			
_	SHEET #7 FINAL RUD MODEL DATA			
	(FROM 1999 FINANCIAL STATEMENTS)			
	USE BOARD-APPROVED AMOUNTS			
21				
	Rate base (wires-only) See Revisions from original application Append	dix X		13,988,892
23				
24	Common Equity Ratio (CER)			50.00%
25				
26	1-CER			50.00%
27				
28	Target Return On Equity			9.88%
29	5 1 7			
	Debt rate			7.25%
31				
	Market Adjusted Revenue Requirement			1,198,149
33				.,,
	1999 return from RUD Sheet #7			683,673
35				000,070
	Total Incremental revenue			514,476
	Input Board-approved dollar amounts phased-in (generally prorated			514,470
38	on the effective date of the inclusion of MARR in rates)			
39			2001	177.050
39 40	Amount allowed in 2001, Year 1 calculated from Interrogatory Resp		, 2001	177,858
40	Amount allowed in 2002, Year 2 Adjustment calculated in Appendix			165,126
	Amount allowed in 2003, Year 3 Adjustment calculated in Appendix	<i>(</i>		171,492
42	E av ét a			0.004.440
	Equity			6,994,446
44				
	Return at target ROE			691,051
46			ļ	
	Debt			6,994,446
48				
49	Deemed interest amount in EBIT			507,097
50				
51	Phase-in of interest - Year 1			364,629
52	((D34+D39)/D32)*D49			
53	Phase-in of interest - Year 2			434,516
54	((D34+D39+D40)/D32)*D49			
55	Phase-in of interest - Year 3 (D49)			507,097
56				
			ı İ	

	Α	В	С	D	E	F	G	Н	I	J	K	L
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	J	Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$	•	\$	#	\$	•	\$	#
6			·									
7	Lakefront Utilities Inc.										Column	
8	Dec. 31, 2001										Brought	
9											Forward	
10											From	
11											TAXREC	
12	I) CORPORATE INCOME TAXES											
13												
14	ACCOUNTING INCOME											
15	Regulatory Net Income	1		1A	215,383		215,383	1B	-215,383		0	1C
16												
_	BOOK TO TAX ADJUSTMENTS											
18												
	Additions: To Accounting Income											
	Depreciation & Amortization	2		2A	183,614		183,614	2B	-183,614		0	2C
	Federal Large Corporation Tax	3		3A	0			3B	0		0	3C
22	Employee Benefit Plans - Accrued, Not Paid	4		4A	0			4B	0		0	4C
	Change in Tax Reserves	5		5A	0			5B	0		0	5C
24	Regulatory Adjustments	6		6A	0			6B	0		0	6C
	Other Additions (See Tab entitled "TAXREC")										_	
26	"Material" Item #1	7		7A	0			7B	0		0	7C
27	"Material" Item #2	7		7A	0			7B	0		0	7C
28	Other Additions (not "Material")	7		7A	0			7B	0		0	7C
	Deductions: From Accounting Income	-									_	
	Capital Cost Allowance	8		8A	-58,646		-58,646		58,646		0	8C
	Employee Benefit Plans - Paid Amounts	9		9A	0			9B	0		0	9C
	Items Capitalized for Regulatory Purposes	10		10A	0			10B	0		0	10C
33	Regulatory Adjustments	11		11A	0		04.457	11B	0		0	11C
	Interest Expense Deemed/ Incurred	12		12A	-91,157		-91,157	12B	91,157		0	12C
	Other Deductions (See Tab entitled "TAXREC") "Material" Item #1	10		104	0			400	0		-	400
36 37	"Material" Item #2	13 13		13A 13A	0			13B 13B	0			13C 13C
38	Other Deductions (not "Material")	13		13A 13A	0			13B	0		- 0	13C
39	Other Deductions (not Material)	13		13A ######	0			130	0		-	130
	REGULATORY TAXABLE INCOME		0		249,193		249,193		-249,193		0	
41	(sum of above)		0		2-13,133		2-3,133		-2-3,195			
42												
	CORPORATE INCOME TAX RATE										1	
	Deemed %	14	38.6200%	14A	2.0000%		40.6200%	14B	-2.0000%		38.6200%	14C
45	/		00.020070		2.000070				2.000070		00.020070	
	REGULATORY INCOME TAX											
	Taxable Income x Rate		0		101.222		101.222		-101.222		0	
48												
	Miscellaneous Tax Credits	15		15A	0			15B	0			15C
50	····											
51	Total Regulatory Income Tax		0		101,222		101,222		-101,222		0	
52												
52 53												
54												
57		1					1				1	I

	Α	В	С	D	E	F	G	Н	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$		\$	#	\$	•	\$	#
55												
	II) CAPITAL TAXES											
57												
58	Ontario											
	Base	16		16A	13,988,892		13,988,892	16B	-13,988,892		0	16C
60	Less: Exemption	17		17A	-5,000,000		-5,000,000	17B	5,000,000		0	17C
61	Deemed Taxable Capital		0		8,988,892		8,988,892		-8,988,892		0	
62												
	Rate (.3%)	18	0.3000%	18A	-0.2250%		0.0750%	18B	0.2250%		0.3000%	18C
64												
	Net Amount (Taxable Capital x Rate)		0		6,742		6,742		-6,742		0	
66												
	Federal (LCT)											
	Base	19		19A	13,988,892		13,988,892		-13,988,892		0	19C
	Less: Exemption	20		20A	-10,000,000		-10,000,000	20B	10,000,000		0	20C
70	Deemed Taxable Capital		0		3,988,892		3,988,892		-3,988,892		0	
71												
72	Rate (.225%)	21	0.2250%	21A	-0.1688%		0.0563%	21B	0.1688%		0.2250%	21C
73												
	Gross Amount (Taxable Capital x Rate)		0		2,244		2,244		-2,244		0	
	Less: Federal Surtax	22	0	22A	-2,791		-2,791	22B	2,791		0	22C
76												
	Net LCT		0		0		0		547		0	
78												
79												
	III) INCLUSION IN RATES MARCH 2002											
81	<u> </u>											
82	IncomeTax (grossed-up)	23	0	23A	170,465		170,465	-	-170,465			n/a
83	LCT (grossed-up)	24	0	24A	0		0	24B	0			n/a
84	Ontario Capital Tax	25	0	25A	6,742		6,742	25B	-6,742			n/a
85							-					
86												
87	Total S. 93 PILs Rate Adjustment		0		177,207		177,207		-177,207			
88												
89												
90												

A	В	С	D	E	F	G	Н	I	J	К	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4 ("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5		\$	#	\$		\$	#	\$		\$	#
91		Ŧ		Ŧ		Ť		Ŧ		Ť	
92 IV) FUTURE TRUE-UPS (post June 2002)								DR / (CR)			
93 Amount in M of F Filing Variance (Column I) that											
94 the Board orders added/subtracted from rates											
95 EBIT	1								No true-up		
96 Depreciation & Amortization	2								No true-up		
97 Federal Large Corporation Tax	3								No true-up		
98 Employee Benefit Plans - Accrued, Not Paid	4							C	True-up		
99 Change in Tax Reserves	5								True-up		
100 Regulatory Adjustments	6								True-up		
101 Other additions "Material" Item #1	7								True-up		
102 Other additions "Material" Item #2	7								True-up		
103 Other additions (not "Material")	7								No true-up		
104 Capital Cost Allowance	8								No true-up		
105 Employee Benefit Plans - Paid Amounts	9							(True-up		
106 Items Capitalized for Regulatory Purposes	10								True-up		+
107 Regulatory Adjustments	11								True-up		
108 Interest Adjustment for Tax Purposes (Cell I135)	12								True-up-See Below		
109 Other deductions "Material" Item #1	13								True-up		-
110 Other deductions "Material" Item #2	13								True-up		
111 Other deductions (not "Material")	13								No true-up		
112 Miscellaneous Tax Credits	15								True-up		
113	10										
114 Deferral Account Entry (Positive Entry=Debit)									True-up		
115									The-up		
116											
117 V) INTEREST PORTION OF TRUE-UP											
118 110 Verience Original By Phase in of Deemed Delta											
119 Variance Caused By Phase-in of Deemed Debt											
120 121 Total deemed interest (REGINFO CELL D49)								E07.007	,		
122 Interest phased-in - (Deferral Account Cell G34)								-507,097 91,157			
122 Interest phased-in - (Deferral Account Cell G34)								91,157			+
	+							-415,940			+
124 Variance due to phase-in of debt stucture 125 according to Rate Handbook								-415,940	<u>'</u>		+
	+						<u> </u>				+
120 127 Other Interest Variances (ie Borrowing Levels											+
127 Other Interest Variances (le Borrowing Levels 128 Above Deemed Debt per Rate Handbook)	+										+
120 Above Deemed Debt per Rate Handbook)	+ +								+		+
130 Interest deducted on MoF filing (Cell K34)	+ +		-					C			+
130 Interest deducted on Mor filing (Cell K34) 131 Total deemed interest (REGINFO CELL D49)	+							507.097			+
131 Total deemed interest (REGINFO CELL D49)	+ +							507,097			+
132 133 Variance caused by excess debt								507,097	•		+
133 variance caused by excess debt						-		507,097			+
135 Interest Adjustment for Tax Purposes Cell I108	+ +					-	+			d abova	+
135 Interest Adjustment for Tax Purposes Cell 1108	+								True-up Amount- Used		+
								04 455	•		
137 Total Interest Variance (Cell 134)								91,157			
138			1				1				

	A	В	С	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	 Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	000.00
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	2	Return	Foot-
4			Return		Rotani	note
5			Return			#
6						11
7	Lakefront Utilities Inc.					
8	Dec. 31, 2001					
9						
-	Note: Carry forward Wires-only Data to Tab "TAXCALC"					
11	Column K					
	I) CORPORATE INCOME TAXES					
	(Input unconsolidated financial statement data					
14	submitted with tax returns as applicable)					
	Revenue	1			0	
16	Other Income	2			Ő	
17	Expenses	-			Ŭ	
18	Administration	3			0	
19	Distribution	4			0	
20	Operations and Maintenance	5			0	
21	Depreciation and Amortization	6			0	
22	Municipal Property Taxes	7			0	
	Ontario Capital Tax	8			0	
24	Federal LCT	9			0	
25					0	
26	Net Income Before Interest & Income Taxes EBIT	10	0	0	0	1C
27		10	<u>_</u>	<u>_</u>	~	10
-	BOOK TO TAX ADDITIONS:					
	Depreciation & Amortization		0	0	0	2C
	Federal Large Corporation Tax		0	0	0	3C
	Employee benefit plans-accrued, not paid		0	0	0	4C
	Change in tax reserves				0	5C
	Regulatory adjustments				0	6C
34	Other additions "Material" Item #1				0	7C
35	Other additions "Material" Item #2				Ő	7C
36			0	0	0	10
37	Other Additions: (From T2 S1)				<u> </u>	
	Recapture of CCA				0	7C
	Non-deductible expenses:				0	
40	Club dues and fees				0	
41	Meals and entertainment				0	7C
42	Automobile				0	7C
43	Life insurance premiums				0	7C
44	Company pension plans				0	7C
45	Advertising				0	7C
46	Interest and penalties on taxes				0	7C
	Legal and accounting fees				0	7C
48	Debt issue expenses				0	7C
49	Capital items expensed				0	7C
	All crown charges, royalties, rentals				0	7C
51	Deemed dividend income				0	
52	Deemed interest on loans to non-residents				0	7C
53	Deemed interest received				0	-
	Development expenses claimed				0	7C
	Dividend stop-loss adjustments				0	-
	Dividends credited to investment account				0	7C
57	Investment tax credit				0	
	Financing fees deducted in books				0	-
	Foreign accrual property income				0	-
	Foreign affiliate property income				0	7C
61						
	Federal reassessment amounts				0	
	Gain on settlement of debt				0	
	Interest paid on income debentures				0	-
	Gain on sale of eligible capital property				0	-
	Loss on disposal of assets				0	
	Reserves from financial statements- end of year				0	-
	Holdbacks				0	7C
	Taxable capital gains				0	-
	Political donations- book				0	-
71	Charitable donations- book				0	-
	Capitalized interest				0	
	Deferred and prepaid- beginning of year				0	7C
	Tax reserves deducted in prior year				0	-
	Loss from joint ventures				0	7C
76	Loss from subsidiaries				0	7C

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
	Limited partnership losses				0	-
	Sales tax assessments				0	-
	Share issue expenses				0	
	Write-down of capital property				0	
81					0	
82	Other Additions:				0	
83		-	-		0	
84 85	Total Other Additions		0	0	0	7C
86	Total Additions		0	0	0	
87	Total Additions		0	0	0	-
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance				0	8C
	Employee benefit plans-paid amounts				0	
	Items capitalized for regulatory purposes				0	-
	Regulatory adjustments				0	-
93	Interest expense incurred				0	12C
94	Other deductions "Material" Item #1				0	13C
	Other deductions "Material" Item #2				0	
96			0	0	0	
	Other deductions: (From T2 S1)					
	Grossed up Part VI.1 tax (preferred shares)				0	
	Amortization of eligible capital expenditures				0	
	Amortization of debt and equity issue cost				0	
	Loss carryback to prior period Contributions to deferred income plans				0 0	
	Contributions to pension plans				0	-
	Income from subsidiaries				0	
	Income from joint ventures				0	
	Gain on disposal of assets				0	-
	Terminal loss				0	
	Cumulative eligible capital deduction				0	-
	Allowable business investment loss				0	
110	Holdbacks				0	13C
	Deferred and prepaids- end of year				0	13C
	Tax reserves claimed in current year				0	
	Reserves from F/S- beginning of year				0	
	Patronage dividends				0	
	Accrued dividends- current year				0	13C
116	Bad debts				0	13C

	A	В	С	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
117 118						
	Exempt income under section 81				0	13C
	Contributions to environmental trust				0	13C
	Other income from financial statements				Ő	
122	Charitable donations - tax basis				0	13C
123	Gifts to Canada or a province				0	13C
	Cultural gifts				0	13C
	Ecological gifts				0	13C
	Taxable dividends s. 112, 113 or ss. 138(6)				0	
	Non-capital losses-preceding years Net-capital losses- preceding years				0 0	13C 13C
	Limited partnership losses- preceding years				0	13C
	Other deductions:				0	13C
131					0	
132					0	
133	Total Other Deductions		0	0	0	13C
134		\mid				
135	Total Deductions	↓ ↓	0	0	0	ļ
136						
137	TAXABLE INCOME					
_			0	0	0	∮ ────┦
139 140						
140						
142						
143						
	ONTARIO CAPITAL TAX					
145						
	PAID-UP CAPITAL					
147						
	Paid-up capital stock				0	
	Retained earnings (if deficit, deduct) Capital and other surplus excluding				0	
	appraisal surplus				0	
	Loans and advances				0	
	Bank loans				0	
154	Bankers acceptances				0	
	Bonds and debentures payable				0	
	Mortgages payeable				0	
	Lien notes payable				0	
	Deferred credits				0	
160	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions				0	
	Share of partnership(s), joint venture(s)				0	
163	paid-up capital				0	
164			0	0	0	
	Subtract:					
	Amounts deducted for income tax				0	
	purposes in excess of amounts booked				0	
168 169	Deductible R&D expenditures and ONTTI costs deferred for income tax				0 0	
170					0	
171	Total (Net) Paid-up Capital		0	0	0	
172	·····					
173	ELIGIBLE INVESTMENTS					
174						
	Bonds, lien notes, interest coupons				0	
176	Mortgages due from other corporations				0	
	Shares in other corporations				0	
	Loans and advances to unrelated corporations Eligible loans and advances to related				0 0	
	corporations				0	
	Share of partnership(s) or joint venture(s)				0	
182					0	
183	×					
184	Total Eligible Investments		0	0	0	
185						
186						

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
187						
	TOTAL ASSETS					
189					-	
	Total assets per balance sheet				0	
	Mortgages or other liabilities deducted from				0	
192	assets				0	
	Share of partnership(s)/ joint venture(s) total				0	
194	assets Subtract: Investment in partnership(s)/joint				. 0	
	venture(s)				. 0 0	
190	venture(s)				. U	
	Total assets as adjusted		0	0	0	
190	างเล่า สออธเอ สอ สนานอเซน		0	0	0	
	Add: (if deducted from assets)					
200	Contingent, investment, inventory and				0	
202	similar reserves				0	
203					0	
	Subtract:				0	
205	Amounts deducted for income tax				0	
206	purposes in excess of amounts booked				0	
207	Deductible R&D expenditures and ONTTI				0	
208	costs deferred for income tax				0	
	Subtract: Appraisal surplus if booked				. 0	
	Add or subtract: Other adjustments		1	1	2	
211						
212	Total Assets		1	1	2	
213						
214	Investment Allowance					
	(Total Eligible Investments / Total Assets) x					
217	Net paid-up capital		0	0	0	
218			0	<u> </u>	U	
	Taxable Capital					
220						
	Net paid-up capital		0	0	0	
	Subtract: Investment Allowance		0	0	0	
223					0	
224	Taxable Capital		0	0	0	
225						
226	Capital Tax Calculation					
227						
	Taxable capital		0	0	0	16C
229	Deduction from toyoble conitations to #5 000 000					170
230 231	Deduction from taxable capital up to \$5,000,000				0	17C
231	Net Tayable Capital					
	Net Taxable Capital		0	0	0	
233 234	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
234		$\left \right $	0.3000%	0.3000%	0.3000%	100
	Days in taxation year		365	365	365	
230	Divide days by 365		1.0000	1.0000	1.0000	
238					1.0000	
239	Ontario Capital Tax		0	0	0	
240						
						L

	Α	В	С	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
241						
242						
243	LARGE CORPORATION TAX					
244						
245	CAPITAL					
246						
247	ADD:					
	Reserves that have not been deducted in				0	
249	computing income for the year under Part I				0	
	Capital stock				0	
	Retained earnings				0	
	Contributed surplus				0	
	Any other surpluses				0	
	Deferred unrealized foreign exchange gains				0	
	All loans and advances to the corporation				0	
	All indebtedness- bonds, debentures, notes,				0	
	mortgages, bankers acceptances, or similar				0	
	obligations				0	
	Any dividends declared but not paid				0	
_	All other indebtedness outstanding for more				0	
261	than 365 days				0	
262						
263	Subtotal		0	0	0	
264	DEDUCT					
	DEDUCT:				0	
	Deferred tax debit balance				0	
	Any deficit deducted in computing shareholders' equity				0	
	Any patronage dividends 135(1) deducted in				0	
	computing income under Part I included in				0	
271	amounts above				0	
	Deferred unrealized foreign exchange losses				0	
273					U	
274	Subtotal		0	0	0	
275			0		0	
	Capital for the year		0	0	0	
277			Ū			
	INVESTMENT ALLOWANCE					
279						
	Shares in another corporation				0	
281	Loan or advance to another corporation				0	
	Bond, debenture, note, mortgage, or				0	
	similar obligation of another corporation				0	
	Long term debt of financial institution				0	
	Dividend receivable from another corporation				0	
	Debts of corporate partnerships that were not				0	
287	exempt from tax under Part I.3				0	
	Interest in a partnership				0	
289	· · ·					
290	Investment Allowance		0	0	0	
291						
-						

	А	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
292						
	TAXABLE CAPITAL					
294						
	Capital for the year		0	0	0	
296						
	Deduct: Investment allowance		0	0	0	
298						
299			0	0	0	19C
300						
	Deduct: Capital Deduction \$10,000,000				0	20C
302						
303			0	0	0	
304						
	Rate .225%		0.22500%	0.22500%	0.22500%	21C
306						
307	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
309						
	Gross Part I.3 Tax LCT		0	0	0	
311						
	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
313						
	Federal Surtax = Taxable Income x Surtax Rate		0	0	0	
315						
316	Net Part I.3 Tax LCT Payable		0	0	0	
317	(If surtax is greater than Gross LCT, then zero)					
318						
319						
320						

Appendix 4

2002 Approved PILS Model

	А	В	С	D	E
	PILs TAXES - EB-2008-381				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Lakefront Utilities Inc.			Colour Code	
4	Reporting period: 2002			Input Cell Formula in Cell	
	Days in reporting period:	365	days	Formula III Cell	
	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
	Was the utility recently acquired by Hydro One				
	and now subject to s.89 & 90 PILs?		Y/N	N	
10					
-	Is the utility a non-profit corporation?		Y/N	N	
10	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)	a (=			L
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
	shared among the corporate group?	LCT	Y/N	N	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
	Accounting Year End		Date	12-31-2002	
20					Demulators
_	MARR NO TAX CALCULATIONS SHEET #7 FINAL RUD MODEL DATA			+	Regulatory Income
_	(FROM 1999 FINANCIAL STATEMENTS)				income
	USE BOARD-APPROVED AMOUNTS				
30					
	Rate Base (wires-only)			13,988,892	
]	
5	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
	Debt rate			7.25%	
10					
72	Market Adjusted Revenue Requirement			1,198,149	
43	1999 return from RUD Sheet #7			683,673	683,673
45	Total Incremental revenue			514.476	
_	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			177,858	177,858
48	Amount allowed in 2002			165,126	165,126
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	C
50	unless authorized by the Minister and the Board)				C
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			-	C
52	Other Board-approved changes to MARR or incremental revenue			-	0
53 54	Total Pogulatory Incomo				1.026.057
55 55	Total Regulatory Income				1,026,657
	Equity		1	6,994,446	
57			1	3,004,440	
	Return at target ROE			691,051	
59	2				
	Debt			6,994,446	
61					
62	Deemed interest amount in 100% of MARR			507,097	
63					
	Phase-in of interest - Year 1 (2001)		-	364,629	
65	((D43+D47)/D41)*D61			101 515	
	Phase-in of interest - Year 2 (2002)			434,516	
67	((D43+D47+D48)/D41)*D61			404 540	
68 69	Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)			434,516	
				507.007	
_	Phase-in of interest - 2005				
_	Phase-in of interest - 2005			507,097	

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80 Image: Constraint of LCT before surfax offset (Taxable Capital x Rate) 8,975 33,835 42,810 81 Gross Amount of LCT before surfax offset (Taxable Capital x Rate) 8,975 33,835 42,810 82 Less: Federal Surfax 1.12% x Taxable Income 21 10,344 -10,344 0 83 Met LCT 0 44,179 42,810 84 Net LCT 0 44,179 42,810 85 Income Tax Rate used for gross- up (exclude surfax) 38,62% Income Tax Rate used for gross- up (exclude surfax) 38,62% Income Tax (proxy tax is grossed-up) 22 581,114 Actual 2002 20,504 91 InCT (proxy tax is grossed-up) 22 581,114 Actual 2002 5,242 92 Ontario Capital Tax (no gross-up since it is deductible) 24 26,967 Actual 2002 23,324 94 4 4 4 95 Total PILs for Rate Adjustment - MUST AGREE WITH 2002 25 608,081 Actual 2002 49,670 96 RAM DECISION <th></th> <th>Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3</th> <th>20</th> <th>0.2250%</th> <th></th> <th>0.0000%</th> <th></th> <th>0.2250%</th> <th></th>		Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
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118 O O 118 O O 119 O O 120 O O 121 O O 122 O O 123 O I 124 O O 125 O O 126 O I 127 O O 128 O I 129 O I 120 O I 121 O I 122 O I 123 O I 124 I O 125 I I 126 I I 127 I I 128 I I 129 I I 120 I <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>									
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122 boome Tax Rate (exclusion guida) from 2002 UBB/s fax return Image: 1912 Section of 1912 Section o		Total TRUE-UPS before tax effect	26		=	-148,340			
123 Image: Tax Effect on True-up adjustments Image: Provide adjustments Image: P	122	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			x	<u>19.12</u> %			
123 cst. Miscelaneous Tax Credits 1 1 20 123 cst. Miscelaneous Tax on Trackage 1 20.805 1 123 cst. Miscelaneous Tax on Trackage 1 20.805 1 124 1 20.805 1 1 1 124 1 1 20.805 1					F	00.000			
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132 Texture Version Constraints 28,048 28,048 133 134 28,048 144 134 135 145 146 146 135 136 146 146 146 146 136 137 137 147 147 147 147 136 137 138 147 </td <td></td> <td>Income Tax Rate used for gross-up (exclude surtax)</td> <td></td> <td></td> <td></td> <td>-1.12%</td> <td></td> <td></td> <td></td>		Income Tax Rate used for gross-up (exclude surtax)				-1.12%			
IV () Calculation of the Deferral Account Variance caused by		TRUE-UP VARIANCE ADJUSTMENT				-28,048			
132 Instruction Image: Comparison of the state of th	133	White Columbian of the Deferred Account Verinnes around by							
135 — — — — — — — — — — — — — — — …	13/								
135 Initial estimate column) = 923,584 137 138 REVISED CORPORATE INCOME TAX RATE × 0.00% 138 REVISED CORPORATE INCOME TAX RATE × 0.00% 138 REVISED CREGULATORY INCOME TAX × 0 138 REVISED CREGULATORY INCOME TAX × 0 141 Teal Revised Regulatory Income Tax × 0 145 × 0 × 0									
137 Image: Sep CORPORATE INCOME TAX RATE X 0.00% 138 Image: Sep CORPORATE INCOME TAX RATE X 0.00% 138 Image: Sep CorPORATE INCOME TAX Image: Sep CorPORATE INCOME TAX Image: Sep CorPORATE INCOME TAX 138 Image: Sep CorPORATE INCOME TAX 141 Image: Sep CorPORATE INCOME TAX 142 Image: Sep CorPORATE INCOME TAX 143 Image: Sep CorPORATE INCOME TAX 144 Image: Sep CorPORATE INCOME TAX Image: Sep CorPORATE INCOME TAX <td< td=""><td>400</td><td></td><td></td><td></td><td></td><td>000 504</td><td></td><td></td><td></td></td<>	400					000 504			
139		Initial estimate column)			=	923,304			
140 REVISED REQUATORY INCOME TAX = 0 141 - 0 - 142 - 0 - 143 - 0 - 144 - 0 - 0 145 - 0 - 0 146 - 0 - 0 - 146 - - 0 - - 146 - - - - - - 141 Revised Regulatory Income Tax reported in the Initial Estimate Column -		REVISED CORPORATE INCOME TAX RATE			х	0.00%			
141		REVISED REGULATORY INCOME TAX			=	0			
143 Total Revised Regulatory Income Tax = 0 145 Less: Regulatory Income Tax reported in the Initial Estimate Column - 356,688 146 Cell C58) - 356,688 147 = - 356,688 148 Equilatory Income Tax Variance = - 148 Equilatory Income Tax Variance = - 149 - - - - 150 Ontario Capital Tax - - - 152 Less: Exemption from tab Tax Rates, Table 2, cell C39 - - 5,000,000 - 153 Revised demet taxable capital = 8,988,982 - - - 154 - - 0,3000% - </td <td>141</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	141								
144 Total Revised Regulatory Income Tax = 0 145 = - - 146 (Cell CSB) - 356,688 147 = - - 148 Regulatory Income Tax Variance = - - 148 Regulatory Income Tax Variance = - - - 148 Regulatory Income Tax Variance = -		Less: Revised Miscellaneous Tax Credits			-	0			
Less: Regulatory Income Tax treported in the Initial Estimate Column - 356.688 147 - - 356.688 148 - - - 356.688 149 - - 356.688 - - 148 - - - 356.688 - - 149 - - - 556.688 -	144	Total Revised Regulatory Income Tax			=	0			
146 (Cell CS8) - 356,688 - 147 - - - 148 Regulatory Income Tax Variance = - - 150 Ontario Capital Tax = - - - 150 Base = 13.988,892 - - - 152 Less: Exemption from tab Tax Rates, Table 2, cell C39 - 5,000,000 - - 153 Revised deemed taxable capital = 8,988,892 - - - 155 Rate - Tab Tax Rates cell C54 X 0,3000% - <t< td=""><td>145</td><td>Lass: Populatory Income Tay reported in the Initial Estimate Column</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	145	Lass: Populatory Income Tay reported in the Initial Estimate Column							
148 Regulatory Income Tax Variance = -356,688 150 Ontario Capital Tax = 13.988,882 151 Base = 13.988,882 152 Less: Exemption from tab Tax Rates, Table 2, cell C39 = 5.000,000 153 Revised deemed taxable capital = 8.988,892 154 = 0.3000% = 155 Rei - Tab Tax Rates cell C54 X 0.3000% 156 IS7 Revised Ontario Capital Tax = 2.6,967 156 Exes: Ontario Capital Tax = 2.6,967 = 158 Exes: Ontario Capital Tax = 2.6,967 = 158 Exes: Distario Capital Tax = 0 = 158 Exes: Distario Capital Tax Variance = 0 = 158 Exes: Exemption from tab Tax Rates, Table 2, cell C40 = 10.000,000 = 158 Revised Federal LCT = 3.988,892 = = 156 Exes: Exemption from tab Tax Rates, Table 2, cell C40 = 10.000,000 = 158					-	356,688			
149		Deculatory Jacomo Tay Variance				250 000			
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Less: Ontario Capital Tax reported in the initial estimate column (Cell - 26,967 158 C70) = 0 160 = 0 - 161 Federal LCT = 0 - 162 Base - 13,988,892 - - 163 Less: Exemption from tab Tax Rates, Table 2, cell C40 - 10,000,000 - - 164 Revised Federal LCT = 3,988,892 - - - 165 IGE (as a result of legislative changes) tab Tax Rates' cell C51 - 0,02250% - - 168 Gross Amount - 0,02250% - - - 0 - 170 - 0,0250% - - - 0 - 170 - 0 - 170 - 0 - 170 - 0 - 170 - 0 - 170 - 0 - 171 - 172 - 0 - 172 - 172 Revised NetLCT - - 0 </td <td>156</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	156								
158 C70) - 26,967 159 Regulatory Ontario Capital Tax Variance = 0 160 - 1 1 161 Federal LCT - 13,988,892 - 162 Base - 10,000,000 - 16 163 Less: Exemption from tab Tax Rates, Table 2, cell C40 - 10,000,000 - 16 164 Revised Federal LCT = 3,988,892 - - 16 165 Rate (as a result of legislative changes) tab Tax Rates' cell C51 0.2250% - - 16 166 Rate (as a result of legislative changes) tab Tax Rates' cell C51 0.2250% - 0 - 167 - 0 0.2250% - 0 - 17 168 Gross Amount - 0.0 - 17 - 0 - 17 168 Gross Federal LCT reported in the initial estimate column (Cell C62) - 0 - 17 17 - 17 17 - 17 17 17 17	157				=	26,967			<u> </u>
160 161 162 13.968.892 1 162 Base 13.968.892 1 163 Less: Exemption from tab Tax Rates, Table 2, cell C40 - 10.000.000 164 Revised Federal LCT = 3.988.892 1 165 166 - 0 0.2250% 1 166 Rate (as a result of legislative changes) tab Tax Rates' cell C51 0.2250% 1 1 167 168 Gross Amount 8.975 1 <		C70)			-	26,967			
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164 Revised Federal LCT = 3,988,892 165 0.2250% 166 Rate (as a result of legislative changes) tab Tax Rates' cell C51 0.2250% 167 0 0.2250% 168 Gross Amount 8,975 168 Gross Amount = 8,975 169 Less: Federal surtax - 0 170 Revised Net LCT = 8,975		Base			\square				
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167	165								
168 Gross Amount - 0 - 169 Less: Federal surtax - 0 - 170 Exist Federal surtax - 0 - 171 = 8.975 - 0 172 Less: Federal LCT reported in the initial estimate column (Cell C82) - 0 0 172 Less: Federal LCT Variance = 8.975 - 0 173 Regulatory Federal LCT Variance = 8.975 - 0 174 - 0 - - 0 - 175 Actual Income Tax Rate used for gross-up (exclude surtax) - - 1.12% - 176 Income Tax (grossed-up) + + - - - 176 Income Tax (grossed-up) + + 8.876 - - - 177 Income Tax (grossed-up) + + 8.876 - - - 178 LCT (grossed-up) + + 0 - - - - - - <		Rate (as a result of legislative changes) tab 'Tax Rates' cell C51			\vdash	0.2250%			
170 Revised Net LCT = 8,975 171 - 0 172 Less: Federal LCT reported in the initial estimate column (Cell C82) - 0 173 Regulatory Federal LCT Variance = 8,975 174 = 8,975 175 Actual Income Tax Rate used for gross-up (exclude surtax) - - 176 - - - - <	168								
171					<u>-</u>				
173 Regulatory Federal LCT Variance = 8,975 174 - - - 175 Actual Income Tax Rate used for gross-up (exclude surtax) - - - 176 - - - - - 176 - + - - - - 177 Income Tax (grossed-up) + + -	171								
174 Image: Constraint of the second									
176 + -352,737 1 177 income Tax (grossed-up) + + -352,737 1 178 LCT (grossed-up) + + -8,876 1 179 Dontario Capital Tax + 0 1 180 + 0 1 181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = -343,862 1 182 - - 1 183 TRUE-UP VARIANCE (from cell 1130) + + 28,048 184 - - 1 185 Total Deferral Account Entry (Positive Entry = Debit) = - 371,910 186 (Deferral Account Variance + True-up Variance) - - 1 187 - - - 371,910	174								
177 Income Tax (grossed-up) + -352,737 178 178 LCT (grossed-up) + 8,876 178 178 Ontario Capital Tax + 0 180 180 - - 180 181 DEFERAL ACCOUNT VARIANCE ADJUSTMENT = -343,862 182 182 - - - 180 183 TRUE-UP VARIANCE (from cell 1130) + -28,048 184 184 - - - 184 185 Total Deferral Account Entry (Positive Entry = Debit) = -371,910 186 186 [Deferral Account Variance + True-up Variance) - - - 187 - - - -		Actual Income Tax Rate used for gross-up (exclude surtax)				-1.12%			
178 LCT (grossed-up) + 8,876 179 Ontario Capital Tax + 0 180 + 0 10 181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = -343,862 182 - - 10 183 TRUE-UP VARIANCE (from cell 1130) + + -28,048 184 - - - - 185 Total Deferral Account Entry (Positive Entry = Debit) = -371,910 - 186 (Deferral Account Variance + True-up Variance) - - - 187 - - - - -		Income Tax (grossed-up)			+	-352,737			<u> </u>
180 = -343.862 = 181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = -343.862 = 182 = -343.862 = = 183 TRUE-UP VARIANCE (from cell 1130) + -28.048 = = 184 = = -371.910 = = -371.910 = 186 (Deferral Account Variance + True-up Variance) = = -371.910 = = 187 = = = = = = =	178	LCT (grossed-up)				8,876			
181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = -343,862 182		Untario Capital Tax	-		+	0		+	<u> </u>
183 TRUE-UP VARIANCE (from cell 1130) + -28,048 184 184 184 184 184 184 184 185 186 186 186 186 186 186 186 186 186 186 186 186 186 186 186 187 <td>181</td> <td>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</td> <td></td> <td></td> <td>=</td> <td>-343,862</td> <td></td> <td></td> <td></td>	181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-343,862			
184 = -371,910 185 Total Deferral Account Entry (Positive Entry = Debit) = -371,910 186 (Deferral Account Variance + True-up Variance) = -371,910 187		TRUE-UP VARIANCE (from cell (130)			+	-28 0/18			
186 (Deferral Account Variance + True-up Variance) 187	184					20,040			
187					=	-371,910			
		(Delerral Account variance + True-up Variance)							
				1					

	А	В	С	D	E	F	G	н
1	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Lakefront Utilities Inc.							
7	Reporting period: 2002							
8							Column	
	Days in reporting period:	365	days				Brought	
	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				507,097			
	Interest phased-in (Cell C36)				434,516			
195								
	Variance due to phase-in of debt component of MARR in rates				72,581			
197	according to the Board's decision							
198								
	Other Interest Variances (i.e. Borrowing Levels							
	Above Deemed Debt per Rate Handbook)							
	Interest deducted on MoF filing (Cell K36+K41)				568,458			
	Total deemed interest (REGINFO CELL D61)				507,097			
203								
	Variance caused by excess debt				61,361			
205								
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				61,361			
207								
	Total Interest Variance				11,220			
209								
210								L
211								

Appendix 5

2002 Signed Decision

Ontario Energy Board Commission de l'Énergie de l'Ontario



RP-2002-0016 EB-2002-0025

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Lakefront Utilities Inc. for an order or orders approving or fixing just and reasonable rates.

BEFORE: Paul Vlahos Vice Chair and Presiding Member

> George Dominy Vice Chair and Member

DECISION AND ORDER

On December 21, 2001 the Ontario Energy Board ("the Board") issued filing guidelines to all electricity distribution utilities for the March 1, 2002 distribution rate adjustments. Supplemental instructions were issued on January 18, 2002.

Lakefront Utilities Inc. ("the Applicant") filed an Application ("the Application"), dated January 25, 2002, for an order or orders under section 78 of the *Ontario Energy Board Act, 1998* approving or fixing just and reasonable rates for the distribution of electricity, effective March 1, 2002.

The Applicant filed a revised application ("the Revised Application"), dated February 19, 2002

The Applicant's filing reflected its request of an earlier application, dated January 16, 2002, for the retroactive recovery of first year incremental revenue of \$146,932 for the period March 1, 2001 to December 31, 2001.

The Board published a generic Notice in newspapers across Ontario informing ratepayers of the distribution rate adjustments to be effective March 1, 2002 and providing the opportunity for ratepayers to participate in the proceeding or comment on the utility's application. In response to the Board's generic Notice, the Board received a total of 148 submissions in the form of a letter, facsimile, or e-mail. The total may be apportioned to the following four categories:

- 100 were copies of a template submission seeking an oral hearing, wanting to make oral submissions, claiming that rates are not just and reasonable. Another 9 were of the same template but indicated they did not wish to make an oral submission.
- 10 indicated that there should be an oral hearing and wanted to make a submission.
- 11 indicated that there should be an oral hearing but did not wish to make an oral submission.
- 18 made substantive submissions.

In some cases the submission named a specific electricity distributor, in other cases it did not. The Applicant was named in one of the submissions.

By letter dated February 11, 2002 the Board directed electricity distributors to serve the Notice to the municipal corporation in the distributors' service area. No submissions were received.

The Applicant applied to adjust its distribution rates for the following:

- Input Price Inflation (IPI) and Productivity Factor as provided for in the Performance Based Regulation (PBR) Plan.
- the second of three installments of the utility's incremental Market
 Adjusted Revenue Requirement (MARR), \$165,126.
- the 2001 deferred Payments in Lieu of Taxes (PILs), \$178,788.
- the 2002 Payments in Lieu of Taxes (PILs), \$616,215.
- an interim transition cost recovery of \$63,055.

Copies of both applications and supporting material are available for review at the Board's offices.

While the Board has considered all of the evidence filed in this proceeding, the Board has only referenced the evidence to the extent necessary to provide background to its findings.

Board Findings

As noted above, a number of persons have written to the Board requesting that the Board hold an oral hearing in the matter of the applications by electricity distributors.

Under subsection 5.1(2) of the *Statutory Powers Procedure Act*, the Board shall not hold a written hearing where a party satisfies it that there is good reason not to hold a written hearing, in which case the Board will proceed by way of an oral or electronic hearing. Good reasons for proceeding by way of an oral hearing may include the existence of questions of credibility in which the Board will be

assisted by the ability to observe the demeanor of witnesses or the complexity of evidence which parties should have the ability to test through cross-examination. Another good reason may be where an oral hearing would allow the Board to more expeditiously deal with an application.

The persons who have requested an oral hearing have not cited any such reasons but have in most cases merely stated that "the rates are not just and reasonable" and that they "would like the opportunity to present to the Board on this matter".

The current proceeding is an extension of the process undertaken by the Board to restructure Ontario's electricity distribution industry. To facilitate this work, the Board developed a regulatory framework that was the result of extensive consultation and public hearings. The current applications are the result of this framework, which is largely formulaic and includes for the first time the provision for the legislative requirement of PILs.

Persons have received an opportunity to make their concerns known to the Board through the published Notice which invited written submissions on the applications. The Board notes that a written hearing is a public process in which all documents received by the Board are available to the public. The Board further notes that most of the issues raised by the submissions of the persons requesting an oral hearing are outside of the scope of the Board's jurisdiction in this proceeding. For example, some persons raised issues of privatization of electricity services and limitations in international trade agreements on the ability of the government to make changes to Ontario's electricity system in the future. These are not relevant to the Board's duty in this proceeding to approve just and reasonable rates for an individual distributor regulated by the Board.

Therefore, the Board has decided not to hold an oral hearing in this matter.

With respect to the revised application, the Board adjusts the Applicant's proposals for the following reasons.

The Board accepts the Applicant's proposal to recover foregone incremental revenue for the period March 1, 2001 to December 31, 2001.

For both 2001 and 2002, the Applicant did not use the correct income tax gross-up formula.

For both 2001 and 2002, the Applicant did not adjust the net negative large corporation tax to zero as per the Board's instructions.

As a result of the above findings, PILS are adjusted as follows:

- the 2001 deferred Payments in Lieu of Taxes (PILs) amount was adjusted to correct for an overstatement of \$1,581.
- the 2002 Payments in Lieu of Taxes (PILs) amount was adjusted to correct for an overstatement of \$8,134.

Subject to these adjustments, the Board finds that the Applicant's proposals conform with the Board's earlier decisions, directives and guidelines and the resulting rates are just and reasonable.

THE BOARD ORDERS THAT:

- The rates set out in Appendix "A" of this Order are approved effective March 1, 2002.
- The amounts set out for recovery in a two-month period in Appendix "B" of this Order are approved.
- 3) The Applicant shall notify its customers of the rate changes coincident with the first bill reflecting the new rates.

DATED at Toronto, April 8, 2002.

ONTARIO ENERGY BOARD

Peter H. O'Dell Assistant Board Secretary

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Appendix "A"

RP-2002-0016 EB-2002-0025

April 8, 2002

ONTARIO ENERGY BOARD

Peter H. O'Dell Assistant Board Secretary Appendix "B"

RP-2002-0016 EB-2002-0025

April 8, 2002

ONTARIO ENERGY BOARD

Peter H. O'Dell Assistant Board Secretary

Lakefront Utilities Inc. Schedule of Rates and Charges Effective March 1, 2002

RP-2002-0016 EB-2002-0025 EB-2002-0110

Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31
Summer: All Hours, April 1 through September 30
Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thanksgiving Day, Christmas Day and Boxing Day.
Off Peak: All Other Hours.

Cost of Power rates valid only until subsection 26(1) of the Electricity Act, 1998 comes into effect.

RESIDENTIAL

1

Monthly Service Charge	(per month)	\$12.05√
Distribution Volumetric Rate	(per kWh)	\$0.0094√
Cost of Power Rate	(per kWh)	\$0.0752√

GENERAL SERVICE < 50 KW

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Monthly Service Charge	(per month)	\$32.25
	(per kWh)	\$0.0084
Distribution Volumetric Rate	(per kWh)	\$0.0741
Cost of Power Rate	(per kwn)	φοιοτητ

GENERAL SERVICE > 50 KW (Non Time of Use)

	Monthly Service Charge	(per month)	\$257.49
, Jan	Distribution Volumetric Rate	(per kW)	\$2.8679
ter	Cost of Power Demand Rate	(per kW)	\$3.7635
X	Cost of Power Energy Rate	(per kWh)	\$0.0623

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	\$1,248.54
Distribution Volumetric Rate	(per kW)	\$0.3685
Cost of Power - Winter Peak	(per kW)	\$11.8211
Cost of Power - Summer Peak	(per kW)	\$8.9388
Cost of Power - Winter Peak	(per kWh)	\$0.0710
Cost of Power - Winter Off Peak	(per kWh)	\$0.0424
Cost of Power - Summer Peak	(per kWh)	\$0.0599
Cost of Power - Summer Off Peak	(per kWh)	\$0.0314

Lakefront Utilities Inc. Schedule of Rates and Charges - Page 2 Effective March 1, 2002

RP-2002-0016 EB-2002-0025 EB-2002-0110

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GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$2,247.69 \$0.3018
Cost of Power - Winter Peak	(per kW)	\$10.2184
Cost of Power - Summer Peak	(per kW)	\$8,1992
Cost of Power - Winter Peak	(per kWh)	\$0.0710
Cost of Power - Winter Off Peak	(per kWh)	\$0.0424
Cost of Power - Summer Peak	(per kWh)	\$0.0599
Cost of Power - Summer Off Peak	(per kWh)	\$0.0314
	Distribution Volumetric Rate Cost of Power - Winter Peak Cost of Power - Summer Peak Cost of Power - Winter Peak Cost of Power - Winter Off Peak Cost of Power - Summer Peak	Distribution Volumetric Rate(per kW)Cost of Power - Winter Peak(per kW)Cost of Power - Summer Peak(per kW)Cost of Power - Winter Peak(per kWh)Cost of Power - Winter Off Peak(per kWh)Cost of Power - Summer Peak(per kWh)Cost of Power - Summer Peak(per kWh)

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per connection)	\$2.28
Distribution Volumetric Rate	(per kW)	\$4.7151
Cost of Power Demand Rate	(per kW)	\$21.4209

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per connection)	\$0.19
Distribution Volumetric Rate	(per kW)	\$0.7200
Cost of Power - Winter	(per kW)	\$33.1981
Cost of Power - Summer	(per kW)	\$13.0620

UNMETERED SCATTERED LOAD

Monthly Service Charge	(per month)		\$14.37
Distribution Volumetric Rate	(per kWh)	1025	\$ 2.5000 -
Cost of Power Rate	(per kŴh)		\$0.0711

SPECIFIC SERVICE CHARGES

New Account Setup		\$ 6.00
Arrear's Certificate		\$ 7.00
Late Payment Charge	(per month) (per annum)	1.50% 19.56%
Returned Cheque (plus actual ba	ank charges)	\$ 13.08
Temporary Electricity Service		\$ 106.00

Transformer Allowance - Customer Owned Transformation

\$

LAKEFRONT UTILITIES INC. SCHEDULE OF OTHER REGULATED RATES

RP-2000-0228 EB-2001-0594

Retail Transmission Rates Effective upon the date that subsection 26(1) of the *Electricity Act, 1998* comes into force.

Billing Determinants:

۶2;

For an energy-only metered customer, the billing determinant is the customer's metered energy consumption adjusted by the Total Loss Factor as approved by the Board and set out in this Schedule of Other Regulated Rates.

For a demand customer without an interval meter, the billing determinant for both the Network Service Rate and the Line and Transformation Connection Service Rate is the customer's peak demand at any time of the month.

For an interval metered customer, the network rate will apply to an individual end-use customer's non-coincident peak demand in the month during the peak period defined as between 7 AM and 7 PM (local time) on weekdays that are not statutory holidays. The billing determinant for the Line and Transformation Connection Service Rate is the customer's peak demand at any time of the month.

Chag Network Service Rate ৫৫১ Line and Transformation Co	ISR - 9020 40070.02.	ہور (per kWh) (per kWh)	\$0.0057 \$0.0050
General Service - Less than 50 k Network Service Rate Line and Transformation Co		(per kWh) (per kWh)	\$0.0052 \$0.0045
General Service - Greater than 50 Network Service Rate Line and Transformation Co			\$2.1218 Town \$1.7882 Fire Rear
General Service - With an interva Network Service Rate Line and Transformation Col		(per kW)	Sectorial Vielabix V \$2.2535 Social Vielabix \$1.9603 No Fridesv Allower Vielabov
General Service - With an interva34Network Service Rate34Line and Transformation Cor		INOT KINI	(a.c. x \$2.2508 Hondon : \$1.9763 DCM2 - 011

LAKEFRONT UTILITIES INC. SCHEDULE OF OTHER REGULATED RATES

RP-2000-0228 EB-2001-0594

Retail Transmission Rates Effective upon the date that subsection 26(1) of the *Electricity Act, 1998* comes into force.

Intermediate Use

35	Network Service Rate Line and Transformation Connection Service Rate	(per kW) (per kW)	\$2.3730 \$2.1090	169 A 8 77
Large	e Use - With an interval meter		.	
	Network Service Rate	(per kW)	\$2.4952	
	Line and Transformation Connection Service Rate	(per kW)	\$2.2417	
Senti	nel Lighting			
	Network Service Rate	(per kW)	\$1.6083	
	Line and Transformation Connection Service Rate	(per kW)	\$1.4113	
Street	t Lighting			
	Network Service Rate	(per kW)	\$1.6002	
	Line and Transformation Connection Service Rate	(per kW)	\$1.3824	

LAKEFRONT UTILITIES INC. SCHEDULE OF OTHER REGULATED RATES

RP-2000-0228 EB-2001-0594

Standard Supply Service ("SSS") Rates Effective upon the date that subsection 26(1) of the *Electricity Act, 1998* comes into force.

Residential Administration Charge SSS Rate	(per month) (per kWh)	\$ 0.25 Weighted Average Hourly Spot Market Price ¹
General Service Administration Charge	(per month)	\$ 0.25
For a customer with a monthly peak deman consumption equal to or below 150,000 kW	nd of 50 kW or less an /h:	d an annual energy
SSS Rate	(per kWh)	Weighted Average Hourly Spot Market Price ¹
For a customer with a monthly peak demar	nd of greater than 50 k	W
SSS Rate (Non-interval meter)	(per kWh)	Weighted Average Hourly Spot Market Price ¹
SSS Rate (Interval meter)	(per kWh)	Spot Market Price
Sentinel Lighting		
Administration Charge SSS Rate (Non-interval meter)	(per connection) (per kWh)	\$ 0.25 Weighted Average Hourly Spot Market Price ¹
Street Lighting		
Administration Charge SSS Rate (Non-interval meter)	(per connection) (per kWh)	\$ 0.25 Spot Market Price

¹ Calculated in accordance with the Retail Settlement Code

Appendix 6

2004 Approved RAM Model

SHEET 1 - December 31, 2002 Regulatory Assets

V1

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Lakefront Utilities Inc.			
Stewart Cunningh	am		
stewart@lusi.on.ca			
Version 1			
15-Jan-04			

 LICENCE NUMBER
 ED-1999-0180

 PHONE NUMBER
 905-372-2193

Enter the total applied-for regulatory asset amounts for each account in the appropriate cells below: (These amounts should correspond to your December 31, 2002 regulatory filings with the OEB.)

			Applied-for	
Description	Account		Amount	
	Number	Balan	ce as at Dec. 3	1, 2002
RSVA - Wholesale Market Service Charge	1580		\$403,067	
RSVA - Retail Transmission Network Charge	1584		\$55,921	
RSVA - Retail Transmission Connection Charge	1586		\$30,807	
RSVA - Power	1588		\$103,980	
Sub-Total			\$593,775	
RSVA - One-time Wholesale Market Service	1582			
Other Regulatory Assets	1508			
Retail Cost Variance Account - Retail	1518		\$24,424	
Retail Cost Variance Account - STR	1548		\$1,626	
Misc. Deferred Debits - incl. Rebate Cheques	1525			
Deferred Payments in Lieu of Taxes	1562			
PILs Contra Account	1563			
Qualifing Transition Costs	1570		\$1,196,403	
Pre-Market Opening Energy Variances Total	1571		\$434,605	
Pre-Market Opening Energy Variances - 2001				
Pre-Market Opening Energy Variances - 2002		\$434,605		
Extra-Ordinary Event Losses	1572		\$0	
Deferred Rate Impact Amounts	1574		\$0	
Other Deferred Credits	2425		\$0	
Total Applied-for Regulatory Assets		(a)	\$2,250,832	-
(1) Total of 4 RSVA Accounts		(b)	\$593,775	Approved for 2004 Final Recovery
4 RSVA accounts as a percent of total: (b)	/ (a)		26.4%	
(2) 25 % of (a)		(c)	\$562,708	

If (b) is greater than (c) go to Section 1

If (b) is less than (c) go to Section 2

Section 1: For LDCs with 4 RSVA accounts greater than 25 % of Tota	<u>ll:</u>	
25% of total applied-for Regulatory Asset Accounts: Amount (c) Gross Up for Recovery over 11 months: Amount (c) x 12/11		\$562,708 Approved for Final 2004 Rate Recovery \$613,863 Enter this amount on Sheet 3 (Therefore, entry on Sheet 5 is zero.)
Remaining Final Amount to be recovered in future periods (b) - (c)		\$31,066 Ignore minus sign
Section 2: For LDCs with 4 RSVA accounts less than 25 % of Total:		
25% of total applied-for Regulatory Asset Accounts: Amount (c)		\$562,708 Approved for 2004 Rate Recovery
Final 4 RSVA Amount as shown at (b)		\$593,775
Gross Up for Recovery over 11 months: Amount (b) x 12/11		\$647,754 Enter this amount on Sheet 3
Interim Amount to be recovered (c) - (b)	(d)	-\$31,066
Gross Up for Recovery over 11 months: Amount (d) x 12/11		-\$33,891 Enter this amount on Sheet 5
Total Final + Interim Amount for Recovery (b) + (d) (no gross up)		\$562,708

Rate Implementation

Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.

Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.

Check Box Yes or No

SHEET 2 - 2002 Base Rate Schedule

V1

NAME OF UTILITY	Lakefront Utilities	Inc.	LICENCE NUMBER	ED-1999-0180
NAME OF CONTACT	Stewart Cunningh	am	PHONE NUMBER	905-372-2193
E- Mail Address	stewart@lusi.on.c	a		
VERSION NUMBER	Version 1			
Date	15-Jan-04			

Enter the values for your 2002 Base Rates as shown in your 2002 RA Model at Sheet 4.

This is the version of the model that was used to determine your current OEB approved rate schedule.

(This removes the impact of the recovery of Q4 2001 PILs, 2002 PILs, and any Z-factors or Interim Transition Cost approvals from Existing Rates). You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0072
MONTHLY SERVICE CHARGE (Per Customer)	\$9.21

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0064
MONTHLY SERVICE CHARGE (Per Customer)	\$24.64

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.1919
MONTHLY SERVICE CHARGE (Per Customer)	\$196.79

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.2817
MONTHLY SERVICE CHARGE (Per Customer)	\$954.24

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.2306
MONTHLY SERVICE CHARGE (Per Customer)	\$1,717.82

LARGE USE - Scattered Load

DISTRIBUTION KW RATE	\$0.0190
MONTHLY SERVICE CHARGE (Per Customer)	\$10.93

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	3.6034
	<mark>\$1.78</mark>
OR	
SENTINEL LIGHTS (TIME OF USE)	
DISTRIBUTION KW RATE	
	_
STREET LIGHTING (NON TIME OF US	<u>;E)</u>
DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	
OR	
STREET LIGHTING (TIME OF USE)	

DISTRIBUTION KW RATE	\$0.5503
MONTHLY SERVICE CHARGE (Per Connection)	\$0.15

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES BELOW. Please enter these charges exactly as they are entered on your current approved rate schedule. Please add your own specific charges as necessary.

New Account Setup		\$	6.00
Change of Occupancy	regular late		
Account History	late		
Administration Fee			
Current Year Data Each Additional Year D	lata		
Dispute Involvement Charge		\$	13.08
Arrear's Certificate		\$	7.00
Late Payment			1.50%
Returned Cheque			
Collection of Account Charge			
Disconnect/Reconnect Charges (non	payment of account)		
At Meter - During Regula	r Hours		
At Meter - After Hours	e .		
for reasons other than sa	ifety		
Temporary Pole Service		\$	106.00
After Hours High Voltage Station Outa	ide		
Residential Service 2nd Visit to Conne	0		
Residential Service After Hours Visit to	o Connect New Service		
Diversity Adjustment Credit (per KW)	Winter		
(discontinued at Market Opening)	Summer		
Service Calls	during Regular H	ours	
	After Hours		

SHEET 3 - Calculating Rate Increases using 2002 LDC Data and adding the 4 major 2004 RSVA related Approved Regulatory Assets

	Lakefront Utilities I Stewart Cunningha stewart@lusi.on.ca	nam	LICENCE NUMBER PHONE NUMBER	ED-1999-0180 905-372-2193
VERSION NUMBER Date	Version 1 15-Jan-04			

This schedule requires LDCs to input the 2002 statistics which will be used to allocate Regulatory Assets related to the 4 major RSVA accounts. The 4 RSVA related accounts will be allocated to the customer classes on the basis of kWh sales.

Enter the Approved Regulatory Asset recovery from Sheet 1 at either cell D57 or D72.

If the total of the 4 major RSVA related Regulatory Assets is less than 25% of the total Regualtory Assets applied for, enter the additional interim approved amount on Sheet 5.

Use the Table below to enter the 2002 statistics for your LDC.

The share of class kWh sold in 2002 is used to allocate the approved final Regulatory Asset amounts related to the 4 major RSVA accounts.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 kWh Shares	02 Reg. Asset RSVA Allocations
RESIDENTIAL CLASS		73,938,167	7,347	\$1,372,432.54	27.5%	\$ 168,823.17
GENERAL SERVICE <50 KW CLASS		59,545,846	947	\$622,729.03	22.1%	\$ 135,961.15
GENERAL SERVICE >50 KW NON TIME OF USE	125,061	84,749,933	142	\$740,068.69	31.5%	\$ 193,509.69
GENERAL SERVICE >50 KW TIME OF USE	33,608	18,556,223	1	\$19,687.59	6.9%	\$ 42,369.46
INTERMEDIATE USE	55,823	30,134,621	1	\$31,255.78	11.2%	\$ 68,806.44
LARGE USER CLASS - Scattered Load	553,223	553,223	80	\$13,056.83	0.2%	\$ 1,263.18
SENTINEL LIGHTS	996	20,934	48	\$1,182.95	0.0%	\$ 47.80
STREET LIGHTING CLASS	5,112	1,350,000	2,604	\$6,878.34	0.5%	\$ 3,082.46
TOTALS		268,848,947	11,170	\$2,807,291.75	1.00	\$ 613,863.35
	264.084507	Allocated Total	for 4 major RSVA	accounts ==>		\$ 613,863.35

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G22 above)	\$ 168,823.17	\$-	\$ 168,823.17
(B) RETAIL kWh in 2002	73,938,167		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.002283		

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	R	VARIABLE CHARGE ECOVERY Percentage	C RE	ERVICE HARGE COVERY ercentage	A	OTAL 2002 LLOCATED 4 RSVA Regulatory set Recovery
		1.000		0.000		100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G23 above)	\$	135,961.15	\$	-	\$	135,961.15
(B) RETAIL kWh in 2002		59,545,846				
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	3	\$0.002283				

\$ 613,863.35

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G24 above)	\$ 193,509.69	\$-	\$ 193,509.69
(B) RETAIL KW in 2002	125,061		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$1.547323		

General Service >50kW ClassTOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G25 above)	\$ 42,369.46	\$-	\$ 42,369.46
(B) RETAIL KW in 2002	33,608		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$1.260695		

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

		a. 901		
	VARIABLE CHARGE RECOVERY			
	Percentage	Percentage		
	1.000	0.000	100%	
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G26 above)	\$ 68,806.44	l\$ -	\$ 68,806.44	
(B) RETAIL KW in 2002	55,82	3		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$1.232582	2		

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	(ARIABLE CHARGE ECOVERY	CH	RVICE IARGE COVERY	AL F	DTAL 2002 LOCATED 4 RSVA Regulatory et Recovery
	Percentage			Percentage		
		1.000	(0.000		100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G27 above)	\$	1,263.18	\$	-	\$	1,263.18
(B) RETAIL KW in 2002		553,223				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.002283				

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	CI RE Pe	/ARIABLE SERVICE CHARGE CHARGE ECOVERY RECOVERY Percentage Percentage		TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery		
		1.000		0.000		100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G28 above)	\$	47.80	\$	-	\$	47.80
(B) RETAIL KW in 2002		996				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$	60.047991				

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	R	/ARIABLE CHARGE ECOVERY Percentage	C	ERVICE HARGE COVERY	AL F	DTAL 2002 LOCATED 4 RSVA Regulatory et Recovery
		1.000		0.000		100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G29 above)	\$	3,082.46	\$	-	\$	3,082.46
(B) RETAIL KW in 2002		5,112				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B)		\$0.602985				

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

SHEET 4 - 2004 Rates including 2004 Recovery of the 4 Major RSVA Accounts

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca Version 1 15-Jan-04 LICENCE NUMBER ED-1999-0180 PHONE NUMBER 905-372-2193

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of the 4 major RSVA accounts.

RESIDENTIAL	
DISTRIBUTION KWH RATE	\$0.0095
MONTHLY SERVICE CHARGE (Per Customer)	\$9.21
RESIDENTIAL (TIME OF USE)	
DISTRIBUTION KWH RATE	\$0.0023
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00
<u>GENERAL SERVICE < 50 KW</u>	
DISTRIBUTION KWH RATE	\$0.0087
MONTHLY SERVICE CHARGE (Per Customer)	\$24.64
GENERAL SERVICE > 50 KW (N	ION TIME OF USE)
DISTRIBUTION KW RATE	\$3.7392
MONTHLY SERVICE CHARGE (Per Customer)	\$196.79
GENERAL SERVICE > 50 KW (T	IME OF USE)
DISTRIBUTION KW RATE	\$1.5424
MONTHLY SERVICE CHARGE (Per Customer)	\$954.24
GENERAL SERVICE INTERMED	DIATE USE
DISTRIBUTION KW RATE	\$1.4632
MONTHLY SERVICE CHARGE (Per Customer)	\$1,717.82
LARGE USE - Scattered Load	
DISTRIBUTION KW RATE	\$0.0213
MONTHLY SERVICE CHARGE (Per Customer)	\$10.93
SENTINEL LIGHTS (NON TIME	OF USE)

DISTRIBUTION KW RATE \$3.6514

5.0	\$0.00
MONTHLY SERVICE CHARGE (Per Connection)	\$1.78

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0480		
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00		

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.6030
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$1.1533
MONTHLY SERVICE CHARGE (Per Connection)	\$0.15

SHEET 5 - Calculating Rate Increases using 2002 LDC Data and additional Interim Regulatory Assets

NAME OF UTILITY NAME OF CONTACT E- Mail Address **VERSION NUMBER** Date

Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca Version 1 15-Jan-04

LICENCE NUMBER PHONE NUMBER

ED-1999-0180 905-372-2193

\$

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate interim approved Regulatory Asset amounts required to achieve the 25% threshold. (If the 4 major RSVA accounts do not total to 25% or more of total Reguatory Assets applied for.)

The interim Regulatory Assets will be allocated to the customer classes on the basis of distribution revenue.

Enter the Interim Regulatory Asset recovery from Sheet 1 at cell D76.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	Reg	2 Interim g. Asset ocations
RESIDENTIAL CLASS	-	73,938,167	7,347	\$1,372,432.54	48.9%	\$	-
GENERAL SERVICE <50 KW CLASS	-	59,545,846	947	\$622,729.03	22.2%	\$	-
GENERAL SERVICE >50 KW NON TIME OF USE	125,061	84,749,933	142	\$740,068.69	26.4%	\$	-
GENERAL SERVICE >50 KW TIME OF USE	33,608	18,556,223	1	\$19,687.59	0.7%	\$	-
INTERMEDIATE USE	55,823	30,134,621	1	\$31,255.78	1.1%	\$	-
LARGE USER CLASS - Scattered Load	553,223	553,223	80	\$13,056.83	0.5%	\$	-
SENTINEL LIGHTS	996	20,934	48	\$1,182.95	0.0%	\$	-
STREET LIGHTING CLASS	5,112	1,350,000	2,604	\$6,878.34	0.2%	\$	-
TOTALS		268,848,947	11,170	\$2,807,291.75	1.00	\$	-
		Allocated Total	for additional interi	im amounts ==>		\$	-

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	(/ARIABLE CHARGE ECOVERY	CH/	RVICE ARGE OVERY	ALL Re	TAL 2002 OCATED Interim egulatory t Recovery
	P	Percentage	Perc	entage		
		1.000	0.	.000		100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above)	\$	-	\$	-	\$	-
(B) RETAIL kWh in 2002		73,938,167				
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	}	\$0.000000				

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	F	VARIABLE CHARGE ECOVERY Percentage 1.000	CHA RECC Perce	VICE RGE VERY entage	ALL I Re	TAL 2002 OCATED nterim gulatory t Recovery 100%
 (A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G23 above) 	\$	-	\$	-	\$	-
(B) RETAIL kWh in 2002		59,545,846				
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	3	\$0.000000				

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G24 above)	\$-	\$-	\$-
(B) RETAIL KW in 2002	125,061		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000000		

General Service >50kW ClassTOU

Regulatory Assets will be recovered only in the distribution kW charge.

							L 2002 CATED	
		CHARGE CHARGE R		CHARGE CHARGE		Regu	Interim Regulatory set Recovery	
		Perce	entage	Perce	entage			
		1.(000	0.0	000	10	0%	
(A) ALLOCATED Interim R (Total in Cell G25 abov	0 , ,	\$	-	\$	-	\$	-	
(B) RETAIL KW in 2002			33,608					
()	UTION KW RATE (\$/KW) (A)/(B) e kW rate shown on Sheet 2 and	\$0.0	000000					

this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G26 above)	\$-	\$-	\$-
(B) RETAIL KW in 2002	55,823		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000000		

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVER Percentag 1.000	YF	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery 100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G27 above)	\$-	9	6 -	\$-
(B) RETAIL KW in 2002	553,2	223		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.0000	00		

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery 100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G28 above)	\$-	\$-	\$-
(B) RETAIL KW in 2002	996	i	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000000		

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	CH/ RECO	IABLE ARGE DVERY	CH/ RECO	RVICE ARGE DVERY	TOTAL 20 ALLOCAT Interim Regulato Asset Reco	ED i ory
		entage 000		entage 000	100%	
		000	0.	000	10070	
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G29 above)	\$	-	\$	-	\$	-
(B) RETAIL KW in 2002		5,112				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.	.000000				

SHEET 6 - 2004 Rates including 2004 Recovery of Interim Regulatory Asset Amounts

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca Version 1 15-Jan-04 LICENCE NUMBER ED-1999-0180 PHONE NUMBER 905-372-2193

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of interim Regulatory Asset Amounts if required to achieve the 25% Regulatory Asset threshold.

<u>RESIDENTIAL</u>	
DISTRIBUTION KWH RATE	\$0.0095
MONTHLY SERVICE CHARGE (Per Customer)	\$9.21
RESIDENTIAL (TIME OF USE)	
DISTRIBUTION KWH RATE	\$0.0023
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00
GENERAL SERVICE < 50 KW	
DISTRIBUTION KWH RATE	\$0.0087
MONTHLY SERVICE CHARGE (Per Customer)	\$24.64
GENERAL SERVICE > 50 KW (N	ON TIME OF USE)
DISTRIBUTION KW RATE	\$3.7392
MONTHLY SERVICE CHARGE (Per Customer)	\$196.79
GENERAL SERVICE > 50 KW (T	IME OF USE)
GENERAL SERVICE > 50 KW (T	IME OF USE) \$1.5424
DISTRIBUTION KW RATE	\$1.5424 \$954.24
DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Customer)	\$1.5424 \$954.24
DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Customer) GENERAL SERVICE INTERMED	\$1.5424 \$954.24 NATE USE \$1.4632
DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Customer) GENERAL SERVICE INTERMED DISTRIBUTION KW RATE	\$1.5424 \$954.24 NATE USE \$1.4632
DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Customer) GENERAL SERVICE INTERMED DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Customer)	\$1.5424 \$954.24 NATE USE \$1.4632
DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Customer) GENERAL SERVICE INTERMED DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Customer) LARGE USE - Scattered Load	\$1.5424 \$954.24 MATE USE \$1.4632 \$1,717.82
DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Customer) GENERAL SERVICE INTERMED DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Customer) LARGE USE - Scattered Load DISTRIBUTION KW RATE	\$1.5424 \$954.24 MATE USE \$1.4632 \$1,717.82 \$0.0213 \$10.93
DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Customer) GENERAL SERVICE INTERMED DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Customer) LARGE USE - Scattered Load DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Customer)	\$1.5424 \$954.24 MATE USE \$1.4632 \$1,717.82 \$0.0213 \$10.93

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0480
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.6030
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$1.1533
MONTHLY SERVICE CHARGE (Per Connection)	\$0.15

SHEET 7 - Calculating Rate Increases using 2002 LDC Data and the 2004 PILs Proxy

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca Version 1 15-Jan-04 LICENCE NUMBER PHONE NUMBER ED-1999-0180 905-372-2193

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate the 2004 PILs proxy amount. The PILS proxy amount is the same amount used for the PILs proxy in 2002.

The 2004 PILs Proxy will be allocated to the customer classes on the basis of distribution revenue.

Enter the 2002 PILs proxy amount as approved by the OEB in 2002 and shown on your 2002 RAM model at Sheet 8.

\$ 608,081.00

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	4 PILs Proxy Allocations
RESIDENTIAL CLASS	-	73,938,167	7,347	\$1,372,432.54	48.9%	\$ 297,279.45
GENERAL SERVICE <50 KW CLASS	-	59,545,846	947	\$622,729.03	22.2%	\$ 134,887.90
GENERAL SERVICE >50 KW NON TIME OF USE	125,061	84,749,933	142	\$740,068.69	26.4%	\$ 160,304.57
GENERAL SERVICE >50 KW TIME OF USE	33,608	18,556,223	1	\$19,687.59	0.7%	\$ 4,264.48
INTERMEDIATE USE	55,823	30,134,621	1	\$31,255.78	1.1%	\$ 6,770.24
LARGE USER CLASS - Scattered Load	553,223	553,223	80	\$13,056.83	0.5%	\$ 2,828.21
SENTINEL LIGHTS	996	20,934	48	\$1,182.95	0.0%	\$ 256.24
STREET LIGHTING CLASS	5,112	1,350,000	2,604	\$6,878.34	0.2%	\$ 1,489.90
TOTALS		268,848,947	11,170	\$2,807,291.75	1.00	\$ 608,081.00
		Allocated Total	for additional interi	m amounts ==>		\$ 608,081.00

Residential Class

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G22 above)	\$ 297,279.45	\$-	\$ 297,279.45
(B) RETAIL kWh in 2002	73,938,167		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.004021		

General Service <50kW Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	F	VARIABLE CHARGE RECOVERY Percentage 1.000		ERVICE HARGE COVERY ercentage 0.000	A	OTAL 2004 LLOCATED PILs Proxy Recovery 100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G23 above)	\$	134,887.90	\$	-	\$	134,887.90
(B) RETAIL kWh in 2002		59,545,846				
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.002265				

General Service >50kW Class Non TOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2004 ALLOCATED PILs Proxy Recovery 100%
(A) ALLOCATED 2004 PILs Proxy Recovery	\$ 160,304.57		\$ 160,304.57
(Total in Cell G24 above) (B) RETAIL KW in 2002	125,061		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$1.281811		

General Service >50kW ClassTOU

	C	ARIABLE CHARGE ECOVERY	CH	ERVICE HARGE COVERY	AL F	DTAL 2004 LOCATED PILs Proxy Recovery
	P	ercentage	Per	centage		
		1.000	(0.000		100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G25 above)	\$	4,264.48	\$	-	\$	4,264.48
(B) RETAIL KW in 2002		33,608				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.126889				

Intermediate Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage		SERVICE CHARGE RECOVERY Percentage	AL F	DTAL 2004 LOCATED PILs Proxy Recovery
		1.000	0.000		100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G26 above)	\$	6,770.24	\$-	\$	6,770.24
(B) RETAIL KW in 2002		55,823			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	9	\$0.121281			

Large User Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	R	ARIABLE CHARGE ECOVERY	C RE	ERVICE HARGE COVERY	AL P	DTAL 2004 LOCATED PILs Proxy Recovery
	Р	ercentage	Pe	ercentage		
		1.000		0.000		100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G27 above)	\$	2,828.21	\$	-	\$	2,828.21
(B) RETAIL KW in 2002		553,223				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.005112				

Sentinel Lighting Class

	VARIA CHAF RECO\ Percer	RGE /ERY	SERVI CHAR RECOV Percent	GE ERY	ALL PIL	FAL 2004 OCATED ₋s Proxy ecovery
	1.00	00	0.00	0		100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G28 above)	\$2	256.24	\$	-	\$	256.24
(B) RETAIL KW in 2002		996				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.2	57265				

Streetlighting Class

	RE	ARIABLE CHARGE ECOVERY ercentage	CH. REC	RVICE ARGE OVERY centage	A	OTAL 2004 LLOCATED PILs Proxy Recovery
		1.000	0	.000		100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G29 above)	\$	1,489.90	\$	-	\$	1,489.90
(B) RETAIL KW in 2002		5,112				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.291452				

SHEET 8 - 2004 Rates including Recovery of 2004 PILs

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca Version 1 15-Jan-04 LICENCE NUMBER ED-1999-0180 PHONE NUMBER 905-372-2193

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of 2004 PILs.

RESIDENTIAL	
DISTRIBUTION KWH RATE	\$0.0135
MONTHLY SERVICE CHARGE (Per Customer)	\$9.21
RESIDENTIAL (TIME OF USE)	
DISTRIBUTION KWH RATE	\$0.0063
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00
<u>GENERAL SERVICE < 50 KW</u>	

DISTRIBUTION KWH RATE	\$0.0109
MONTHLY SERVICE CHARGE (Per Customer)	\$24.64

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$5.0210
MONTHLY SERVICE CHARGE (Per Customer)	\$196.79

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$1.6693
MONTHLY SERVICE CHARGE (Per Customer)	\$954.24

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$1.5845
MONTHLY SERVICE CHARGE (Per Customer)	\$1,717.82

LARGE USE - Scattered Load

DISTRIBUTION KW RATE	\$0.0264
MONTHLY SERVICE CHARGE (Per Customer)	\$10.93

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.9087
MONTHLY SERVICE CHARGE (Per Connection)	\$1.78

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.3053
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.8944
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$1.4447
MONTHLY SERVICE CHARGE (Per Connection)	\$0.15

SHEET 9 - Adjustment to Maintain the Current Service Charge Level

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Lakefront Utilities Inc. Stewart Cunningham stewart@lusi.on.ca Version 1 15-Jan-04 LICENCE NUMBER PHONE NUMBER ED-1999-0180 905-372-2193

This sheet adjusts the resulting fixed Monthly Service Charge to maintain the charge at current levels. The kWh distribution rate is then adjusted to maintain revenue neutrality in the class.

Input the current approved Monthly Service Charge in the following table at Column E.

2002 Statistics by Class	kW		kWh	Number of Customers (Connections)	Current Approved Fixed Charge
RESIDENTIAL CLASS			72 020 467	7 0 4 7	¢10.05
GENERAL SERVICE <50 KW CLASS	-		73,938,167	7,347 947	\$12.05 \$32.25
GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE	- 125,061		59,545,846 84,749,933	142	\$32.25 \$257.49
GENERAL SERVICE >50 KW NON TIME OF USE	33.608		· · · · · ·	142	۵ 257.49 \$1.248.54
NTERMEDIATE USE	/		18,556,223	1	+ /
LARGE USER CLASS - Scattered Load	55,823		30,134,621 553,223	ا 80	\$2,247.69
	553,223				\$14.37
SENTINEL LIGHTS STREET LIGHTING CLASS	996 5,112		20,934 1,350,000	48 2,604	\$2.28 \$0.19
TOTALS			268,848,947	11,170	
			200,040,947	11,170	
Residential Class					
Revenue from Current Monthly Service Charge			\$1,062,376		
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$811,990		
Difference			\$250,386		
Variable Rate Adjustment	\$/kWh	\$	0.0034		_
Adjusted Variable Rate	\$/kWh			\$ 0.0101	
Residential Class (Time of Use)					
Revenue from Current Monthly Service Charge			\$1,062,376		
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$811,990		
Difference			\$250,386		
Variable Rate Adjustment	\$/kWh	\$	0.0034		
Adjusted Variable Rate	\$/kWh		Γ	\$ 0.0029	
General Service <50 kW Class					
Povonuo from Current Monthly Service Charge			¢266 400		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference			\$366,489 \$280,009 \$86,480		
(ariable Date Adjustment	\$/kWh	\$	0.0015		
Variable Rate Adjustment	Ψ/ΚννΠ	Ψ	0.0010		

<u>General Service >50 kW Class (Non Time of Use)</u>			
I Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$438,763 \$335,330 \$103,433)
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	\$ 0.8271	\$ 4.1940
General Service >50 kW Class (Time of Use)			
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$14,982 \$11,451 \$3,532	
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	\$ 0.1051	\$ 1.5642
General Service Intermediate Use Class			
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$26,972 \$20,614 \$6,358	Ļ
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	0.11390277	1 \$ 1.4706
General Service Large Use Class			
 Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$13,795 \$10,493 \$3,302	3
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	0.0	1 \$ 0.0204
Sentinal Lights (Non Time of Use)			
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$1,313 \$1,025 \$288	5
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	0.28915662	7 \$ 3.6195
OR			
Sentinal Lights (Time of Use)			
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$1,313 \$0 \$1,313)
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	1.31855421	7 (1.0133)
Streetlighting (Non Time of Use)			
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$5,937 \$0 \$5,937)
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	1.161	4 \$ (0.2670)

Streetlighting (Time of Use)

Revenue from Current Monthly Service Charge	\$5,937
Revenue from Calculated Monthly Service Charge (Sheet 8)	\$4,687
Difference	\$1,250

Variable Rate Adjustment	\$/kW
Adjusted Variable Rate	\$/kW

0.24			
200			



Lakefront Utilities Incorporated Schedule of Distribution Rates and Charges

Effective April 1, 2004 until February 28, 2005

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL

	Monthly Service Charge	(per month)	\$12.05
	Distribution Volumetric Rate	(per kWh)	\$0.0101
RESIDENTIAL (Time of Use)		
	Monthly Service Charge	(per month)	\$12.05
	Distribution Volumetric Rate	(per kWh)	\$0.0029
<u>GENERAL SERVICE < 50 K</u>	w		
	Monthly Service Charge	(per month)	\$32.25
	Distribution Volumetric Rate	(per kWh)	\$0.0095
<u>GENERAL SERVICE > 50 K</u>	W (Non Time of Use)		
	Monthly Service Charge	(per month)	\$257.49
	Distribution Volumetric Rate	(per kW)	\$4.1940
<u>GENERAL SERVICE > 50 K</u>	W (Time of Use)		
	Monthly Service Charge	(per month)	\$1,248.54
	Distribution Volumetric Rate	(per kW)	\$1.5642
GENERAL SERVICE INTER	MEDIATE USE		
	Monthly Service Charge	(per month)	\$2,247.69
	Distribution Volumetric Rate	(per kW)	\$1.4706
LARGE USE - Scattered Log	ad		
	Monthly Service Charge	(per month)	\$14.37
	Distribution Volumetric Rate	(per kW)	\$0.0204

	Lakefront Utilities Incorporat Schedule of Distribution Rates and Effective April 1, 2004 until February 2 (continued)	Charges	RP-2004-0062 EB-2004-0048
SENTINEL LIGHTS (Non T	ïme of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$2.28 \$3.6195
SENTINEL LIGHTS (Time	of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$2.28 -\$1.0133
STREET LIGHTING (Non T	Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$0.19 -\$0.2670
STREET LIGHTING (Time	of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$0.19 \$1.2002

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES HERE (as on Sheet 2)

New Account Setup	\$ 6.00
Change of Occupancy regular	
late	
Account History	
Administration Fee	
Current Year Data	
Each Additional Year Data	
Dispute Involvement Charge	\$ 13.08
Arrear's Certificate Late Payment	\$ 7.00 1.50%
Returned Cheque	1.50%
Collection of Account Charge	
Disconnect/Reconnect Charges (non payment of account) At Meter - During Regular Hours At Meter - After Hours for reasons other than safety	
Temporary Pole Service	\$ 106.00
After Hours High Voltage Station Outage Residential Service 2nd Visit to Connect New Service Residential Service After Hours Visit to Connect New Service	
Diversity Adjustment Cr Winter (discontinued at Market Summer	
Service Calls during Regular Hours After Hours	

Bill Impact Analysis fo	r 2004 Rate Schedule after	Regulatory Asset and 200)4 PILs Adjus
NAME OF UTILITY	Lakefront Utilities Inc.	LICENCE NUMBER	ED-1999-0180
NAME OF CONTACT	Stewart Cunningham	PHONE NUMBER	905-372-2193
E- Mail Address	stewart Blusi.on.ca		
VERSION NUMBER	Version 1		
Date	15. Jan. 04		

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount.

Note: Enter your <u>ourrent</u> kWh rate	es, not the rates on §	Sheet 2.	Curn	Enter your ent Distribu Wh Charge								
RESIDENTIAL CLASS				Service Ch rred from 1								
or the purpose of this estimate, C bebt Reduction Charge of \$0.007	Other Charges inclu	de Retail 1	ransmissir	n Rate of Si	0107 Wbr	ilesale Market Servic	e Rate of \$	\$0.0062 a	ind			
n addition, consumption has not b	CURRENT 2003 I	e losses.	ese charge	a may unio		2004 BILL (25% of	Regulator	y Assets	s, 200	4 PILs &	Constant	Commodity P
ENTER DESIRED CONSUMPTIO	MONTHLY	kWh (enter)	RATE S/kWh	CHARGE S		MONTHLY	kWh	RATE \$/kWh	CI	large \$	MPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	s	12.05	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	12.05		
	1440	100	0.0094	*	0.94	105%	100	0.0101	\$	1.01		
	OTHER CHARGES KWh COST OF POWER KWh	100	0.0239		2.39	OTHER CHARGES KWh COST OF POWER KWh	100	0.0239	\$	2.39		
		100	0.0430	*	4.30		100	0.0430	\$	4.30		
	CURRENT 2003 BI	LL		S	19.68	Adjusted 2004 BILL			\$	19.75	\$ 0.0	0.4%
NONTHLY CONSUMPTION OF 50 kWh	MONTHLY	kWh (enter)	RATE \$/kWh	CHARGE \$		MONTHLY	kWh	RATE \$/kWh	CI	ARGE \$	MPACT DOLLARS	IMPACT
	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	s	12.05	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	12.05		
	DISTRIBUTION KWh	250	0.0094	s	2.35	DISTRIBUTION kWh	250	0.0101	\$	2.53		
	KWh OTHER CHARGES KWh COST OF POWER KWh	250	0.0239	\$	5.98	KWh OTHER CHARGES KWh COST OF POWER KWh	250	0.0239	\$	5.98		
		250	0.0430	\$	10.75		250	0.0430	\$	10.75		
	CURRENT 2003 BI	LL		\$	31.13	Adjusted 2004 BILL			\$	31.30	\$ 0.1	18 0.6%
MONTHLY CONSUMPTION OF	MONTHLY	kWh (enter)	RATE S/kWh	CHARGE S		MONTHLY	kWh	RATE \$/kWh	CI	IARGE S	MPACT DOLLARS	IMPACT %
	CHARGE DISTRIBUTION	n/a	n/a	\$	12.05	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	12.05		
	KWh OTHER	500	0.0094	s	4.70	kWh	500	0.0101	\$	5.06		
	CHARGES KWh COST OF	500	0.0239	\$	11.95	OTHER CHARGES KWh COST OF	500	0.0239	\$	11.95		
	POWER KWh	500	0.0430		21.50	POWER kWh	500	0.0430	\$	21.50		
	CURRENT 2003 BI			\$	50.20	Adjusted 2004 BILL			\$	50.56	\$ 0.3	0.7%
NONTHLY CONSUMPTION OF 50 kWh	MONTHLY	kWh (enter)	RATE S/kWh	CHARGE S		MONTHLY	kWh	RATE \$/kWh	CI	ARGE \$	MPACT DOLLARS	IMPACT
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	12.05	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	12.05		
	kWh OTHER	750	0.0094	s	7.05	kWh OTHER	750	0.0101	\$	7.59		
	CHARGES KWh COST OF	750	0.0239		17.93	CHARGES KWh COST OF	750	0.0239	\$	17.93		
	POWER KWh CURRENT 2003 BI	750	0.0430	\$ \$	32.25 69.28	POWER kWh Adjusted 2004 BILL	750	0.0430	\$ \$	32.25 69.81	\$ 0.5	54 0.8%
	0011121120050				0310	Augustus 2004 Dicc						
MONTHLY CONSUMPTION OF	MONTHLY	kWh (enter)	RATE S/kWh	CHARGE S		MONTHLY	kWh	RATE \$/kWh	CI	ARGE \$	MPACT DOLLARS	IMPACT
	CHARGE	n/a	n/a	s	12.05	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	12.05		
		1000	0.0094	s	9.40	DISTRIBUTION kWh	1000	0.0101	\$	10.12		
	OTHER CHARGES KWh COST OF	1000	0.0239	\$	23.90	CHARGES KWh	1000	0.02390	\$	23.90		
	POWER KWh	1000	0.0430	s	43.00	CHARGE DISTRIBUTION KWh OTHER CHARGES KWh COST OF POWER KWh	1000	0.0430	\$	43.00		
	CURRENT 2003 BI	LL		\$	88.35	Adjusted 2004 BILL			\$	89.07	\$ 0.7	12 0.8%
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	CI	ARGE	MPACT DOLLARS	IMPACT
DUU KIITI	MONTHLY	(enter)	2/KWN			MONTHLY		2000		-	JULLARS	. 7.
	CHARGE	n/a	n/a	\$	12.05	CHARGE	n/a	n/a	\$	12.05		
	KWh OTHER CHARGES KWh	1500	0.0094	s s	14.10	KWh OTHER CHARGES KWh	1500	0.0101	\$ \$	15.18		
	CHARGES KWh COST OF POWER KWh	1500	0.0239	s	35.85 64.50	CHARGES KWh COST OF POWER KWh	1500	0.0239	s s	35.85		
	TONER MI	1300	0.0400	•	04.00	TOTER MIL	1500	0.0400	Ť	04.50		
	CURRENT 2003 BI	LL		s	126.50	Adjusted 2004 BILL			\$	127.58	\$ 1.0	0.9%
MONTHLY CONSUMPTION OF 2000 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CI	ARGE	MPACT DOLLARS	IMPACT
	MONTHLY SERVICE					MONTHLY SERVICE CHARGE						
	CHARGE DISTRIBUTION	n/a 2000	n/a 0.0094	s s	12.05	CHARGE DISTRIBUTION kWh OTHER	n/a 2000	n/a 0.0101	s	12.05		
	KWh OTHER CHARGES KWh	2000	0.0094	*	18.80 47.80	KWh OTHER CHARGES KWh	2000	0.0101	s	20.24 47.80		
	COST OF POWER KWh	2000	0.0430	*	86.00	COST OF POWER KWh	2000	0.0430	ş	86.00		
	CURRENT 2003 BI	LL		\$	164.65	Adjusted 2004 BILL			\$	166.09	\$ 1.4	4 0.9%
GENERAL SERVICE < 50 KW												
For the purpose of this estimate, C Debt Reduction Charge of \$0.007	for a total of \$0.0229	wkWh. Th	'ransmissic ese charge	n Rate of \$0 is may differ	.0097, Who slightly for	ilesale Market Servic your utility.	e Rate of \$	\$0.0062 a	ind			
n addition, consumption has not b	been adjusted for lin	e losses.		.,								
INTER DESIRED CONSUMPTIO	CURRENT 2003 I	BILL		CHARGE		2004 BILL (25% of	Regulator	RATE		4 PILs &		
1000 KWh	MONTHLY	kWh (enter)	RATE S/kWh	CHARGE \$		MONTHLY	kWh	RATE \$/kWh	CI	ARGE \$	MPACT DOLLARS	IMPACT
	SERVICE CHARGE DISTRIBUTION	n/a	n/a		\$32.25	SERVICE CHARGE DISTRIBUTION	n/a	n/a	s	32.25		

		(enter)	\$/kWh	s				\$/kWh	-	s	DOLLA	38	%
	MONTHLY					MONTHLY							
	SERVICE					SERVICE							
	CHARGE	n/a	n/a		\$32.25	CHARGE	n/a	n/a	\$	32.25			
	DISTRIBUTION					DISTRIBUTION							
	kWh	1000	0.0084	\$	8.40	kWh	1000	0.0095	3	9.50			
	OTHER					OTHER							
	CHARGES KWh COST OF	1000	0.0229	\$	22.90	CHARGES KWh COST OF	1000	0.0229	3	22.90			
	POWER KWh	1000	0.0430	\$	43.00	POWER KWh	1000	0.0430	s	43.00			
				*					-				
	CURRENT 2003 BI	LL		s	106.55	Adjusted 2004 BILL			\$	107.65	\$	1.10	1.0%
MONTHLY CONSUMPTION		kWb		CHARGE			kWb	RATE	-	HARGE	MPACT		ACT
2000 kWh		(enter)	S/kWh				KWN	S/kWh	C	S S	DOLLA		AUT %
1000 Killi	MONTHLY	the second of the		-		MONTHLY					DOLLA		
	SERVICE					SERVICE							
	CHARGE	n/a	n/a	\$	32.25	CHARGE	n/a	n/a	\$	32.25			
	DISTRIBUTION					DISTRIBUTION							
	kWh OTHER	2000	0.0084	\$	16.80	kWh OTHER	2000	0.0095	3	18.99			
	CHARGES KWh	2000	0.0229	\$	45.80	CHARGES KWh	2000	0.0229	s	45.80			
	COST OF			*		COST OF			-				
	POWER kWh	2000	0.0430	\$	86.00	POWER kWh	2000	0.0430	\$	86.00			
									_			_	
	CURRENT 2003 BI	LL		S	180.85	Adjusted 2004 BILL			s	183.04	\$	2.19	1.2%
MONTHLY CONSUMPTION		kWh	RATE	CHARGE			kWh	RATE	с	HARGE	IMPACT	IMP	ACT
MONTHLY CONSUMPTION 5000 kWh		kWh (enter)	RATE S/kWh	CHARGE \$			kWh	RATE \$/kWh	C	HARGE S	MPACT DOLLA		ACT
	MONTHLY					MONTHLY	kWh		c				
	SERVICE	(enter)	\$/kWh	s		SERVICE		\$/kWh		s			
	CHARGE				32.25	CHARGE	kWh n/a		ci s				
	SERVICE	(enter)	\$/kWh	s s		SERVICE		\$/kWh r/a	\$	s			
	SERVICE CHARGE DISTRIBUTION KWh	(enter) n/a	S/kWh n/a	s s	32.25 42.00	SERVICE CHARGE DISTRIBUTION kWh	n/a	\$/kWh	\$	\$ 32.25			
	SERVICE CHARGE DISTRIBUTION KWh OTHER	r/a 5000	S/kWh n/a 0.0084	s s	42.00	SERVICE CHARGE DISTRIBUTION KWh OTHER	n/a 5000	\$/kWh n/a 0.0095	s s	s 32.25 47.48			
	SERVICE CHARGE DISTRIBUTION KWh	(enter) n/a	S/kWh n/a	s s		SERVICE CHARGE DISTRIBUTION kWh	n/a	\$/kWh r/a	s s	\$ 32.25			
	SERVICE CHARGE DISTRIBUTION KWh OTHER CHARGES KWh	r/a 5000	S/kWh n/a 0.0084	s s s	42.00	SERVICE CHARGE DISTRIBUTION KWh OTHER CHARGES KWh	n/a 5000	\$/kWh n/a 0.0095	s s	s 32.25 47.48			
	SERVICE CHARGE DISTRIBUTION W/h OTHER CHARGES W/h COST OF POWER W/h	(enter) n/a 5000 5000 5000	S/kWh n/a 0.0084 0.0229	s s s s	42.00 114.50 215.00	SERVICE CHARGE DISTRIBUTION KWh OTHER CHARGES KWh COST OF POWER KWh	n/a 5000 5000	s/kWh n/a 0.0095 0.0229	s s s	\$ 32.25 47.48 114.50 215.00	DOLLA		s.
	SERVICE CHARGE DISTRIBUTION KWh OTHER CHARGES KWh COST OF	(enter) n/a 5000 5000 5000	S/kWh n/a 0.0084 0.0229	s s s	42.00 114.50	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	n/a 5000 5000	s/kWh n/a 0.0095 0.0229	s s s	\$ 32.25 47.48 114.50	DOLLA		
	SERVICE CHARGE DISTRIBUTION W/h OTHER CHARGES W/h COST OF POWER W/h	(enter) n/a 5000 5000 5000	S/kWh n/a 0.0084 0.0229	s s s s	42.00 114.50 215.00	SERVICE CHARGE DISTRIBUTION KWh OTHER CHARGES KWh COST OF POWER KWh	n/a 5000 5000	s/kWh n/a 0.0095 0.0229	s s s	\$ 32.25 47.48 114.50 215.00	DOLLA		s.
	SERVICE CHARGE DISTRIBUTION W/h OTHER CHARGES W/h COST OF POWER W/h	(enter) n/a 5000 5000 5000	S/kWh n/a 0.0084 0.0229 0.0430	s s s s	42.00 114.50 215.00	SERVICE CHARGE DISTRIBUTION KWh OTHER CHARGES KWh COST OF POWER KWh	n/a 5000 5000	s/kWh n/a 0.0095 0.0229	s s s s	\$ 32.25 47.48 114.50 215.00	DOLLA	5.48	s.
5000 kWh	SERVICE CHARGE DISTRIBUTION W/h OTHER CHARGES W/h COST OF POWER W/h CURRENT 2003 BI	(enter) n/a 5000 5000 LL	\$/kWh n/a 0.0084 0.0229 0.0430 RATE	s s s s	42.00 114.50 215.00	SERVICE CHARGE DISTRIBUTION W/h OTHER CHARGES W/h COST OF POWER W/h Adjusted 2004 BILL	n/a 5000 5000 5000	s/kwh n/a 0.0096 0.0229 0.0430	s s s s	\$ 32.25 47.48 114.50 215.00 409.23	DOLLA S	5.48	%
5000 KWN MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION Wh OTHER CHARGES M/h COST OF POWER M/h CURRENT 2003 BI	(enter) n/a 5000 5000 LL kWh	\$/kWh n/a 0.0084 0.0229 0.0430 RATE	s s s s charge	42.00 114.50 215.00	SERVICE CHARGE DISTRIBUTION KWh OTHER CHARGES KWh COST OF POWER KWh Adjusted 2004 BILL	n/a 5000 5000 5000	S/kWh n/a 0.0095 0.0229 0.0430 RATE	s s s s	\$ 32.25 47.48 114.50 215.00 409.23 HARGE	S MPACI	5.48	% 1.4%
5000 KWN MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION W/h OTHER CHARGES W/h COST OF POWER W/h CURRENT 2003 BI CURRENT 2003 BI	(enter) n/a 5000 5000 LL kWh (enter)	S/kWh n/a 0.0084 0.0229 0.0430 0.0430 RATE S/kWh	s s s s charge s	42.00 114.50 215.00 403.75	SERVICE CHARGE DISTRIBUTION W/h OTHER CHARGES W/h COST OF POWER W/h Adjusted 2004 BILL MONTHLY SERVICE	n/a 5000 5000 5000 kWh	S/KWh n/a 0.0095 0.0229 0.0430 RATE S/KWh	s s s s c	\$ 32.25 47.48 114.50 215.00 409.23 HARGE \$	S MPACI	5.48	% 1.4%
5000 KWN MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION Wh OTHER CHARGES M/h COST OF POWER M/h CURRENT 2003 BI CURRENT 2003 BI MONTHLY SERVICE CHARGE	(enter) n/a 5000 5000 LL kWh	\$/kWh n/a 0.0084 0.0229 0.0430 RATE	s s s s charge	42.00 114.50 215.00	SERVICE CHARGE DISTRIBUTION W/N OTHER CHARGES M/N COST OF POWER M/N Adjusted 2004 BILL MONTHLY SERVICE CHARGE	n/a 5000 5000 5000	S/kWh n/a 0.0095 0.0229 0.0430 RATE	s s s s	\$ 32.25 47.48 114.50 215.00 409.23 HARGE	S MPACI	5.48	% 1.4%
5000 KWN MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION W/h OTHER CHARGES W/h COST OF POWER W/h CURRENT 2003 BI CURRENT 2003 BI	(enter) n/a 5000 5000 LL kWh (enter)	S/kWh n/a 0.0084 0.0229 0.0430 0.0430 RATE S/kWh n/a	s s s s charge s	42.00 114.50 215.00 403.75	SERVICE CHARGE DISTRIBUTION W/h OTHER CHARGES W/h COST OF POWER W/h Adjusted 2004 BILL MONTHLY SERVICE	n/a 5000 5000 5000 kWh	S/KWh n/a 0.0096 0.0229 0.0430 RATE S/KWh n/a	s s s c s	\$ 32.25 47.48 114.50 215.00 409.23 HARGE \$	S MPACI	5.48	% 1.4%
5000 KWN MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION OTHER CHARGES WM COST OF POWER WW CURRENT 2003 BI MONTHLY SERVICE CHARGE DISTRIBUTION	(enter) n/a 5000 5000 LL (enter) n/a	S/kWh n/a 0.0084 0.0229 0.0430 0.0430 RATE S/kWh	s s s s charge s	42.00 114.50 215.00 403.75 32.25	SERVICE CHARGE DISTRIBUTION W/h OTHER CHARGES W/h COST OF POWER W/h Adjusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION	n/a 5000 5000 5000 kWh	S/KWh n/a 0.0095 0.0229 0.0430 RATE S/KWh	s s s c s	\$ 32.25 47.48 114.50 215.00 409.23 HARGE \$ 32.25	S MPACI	5.48	% 1.4%
5000 KWN MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION W/h OTHER CHARGES W/h COST OF POWER W/h CURRENT 2003 BI CURRENT 2003 BI SERVICE CHARGE DISTRIBUTION W/h OTHER CHARGES W/h	(enter) n/a 5000 5000 LL (enter) n/a	S/kWh n/a 0.0084 0.0229 0.0430 0.0430 RATE S/kWh n/a	s S S S CHARGE S S S	42.00 114.50 215.00 403.75 32.25	SERVICE CHARGE DISTRIBUTION WW OTHER CHARGES WW COST OF POWER WW Adjusted 2004 BILL MONTHLY SERVICE CHARGE SWM	n/a 5000 5000 5000 kWh	S/KWh n/a 0.0096 0.0229 0.0430 RATE S/KWh n/a	s s s c s s s	\$ 32.25 47.48 114.50 215.00 409.23 HARGE \$ 32.25	S MPACI	5.48	% 1.4%
5000 KWN MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION W/h OTHER CHARGES M/h COST OF POWER W/h CURRENT 2003 BI CURRENT 2003 BI CHARGES W/h OTHER CHARGES W/h CHARGES W/h CHARGES W/h	(enter) n/a 5000 5000 LL kWh (enter) n/a 10000	S/kWh n/a 0.0084 0.0229 0.0430 RATE S/kWh n/a 0.0084 0.0229	s s s s charge s s s s	42.00 114.50 215.00 403.75 32.25 84.00 229.00	SERVICE CHARGE DISTRIBUTION WWN OTHER CHARGES WWN COST OF POWER WWN MONTHLY SERVICE CHARGES WMN OTHER CHARGES WMN	n/a 5000 5000 6000 kW/h 10000	S/KWh n'a 0.0095 0.0430 0.0430 RATE S/KWh n'a 0.0095 0.0229	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 32.25 47.48 114.50 215.00 409.23 HARGE \$ 32.25 94.96 229.00	S MPACI	5.48	% 1.4%
5000 KWN MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION W/h OTHER CHARGES W/h COST OF POWER W/h CURRENT 2003 BI CURRENT 2003 BI SERVICE CHARGE DISTRIBUTION W/h OTHER CHARGES W/h	(enter) n/a 5000 5000 5000 LL kWh (enter) n/a 10000	SkWh n/a 0.0084 0.0229 0.0430 RATE SkWh n/a 0.0084	s s s s charge s s s s	42.00 114.50 215.00 403.75 32.25 84.00	SERVICE CHARGE DISTRIBUTION WW OTHER CHARGES WW COST OF POWER WW Adjusted 2004 BILL MONTHLY SERVICE CHARGE SWM	n/a 5000 5000 5000 kWh n/a 10000	S/KWh n/a 0.0095 0.0229 0.0430 RATE S/KWh n/a 0.0095	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 32.25 47.48 114.50 215.00 409.23 409.23 409.23 5 409.23 32.25 94.96	S MPACI	5.48	% 1.4%
5000 KWN MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION W/h OTHER CHARGES M/h COST OF POWER W/h CURRENT 2003 BI CURRENT 2003 BI CHARGES W/h OTHER CHARGES W/h CHARGES W/h CHARGES W/h	(enter) n/a 5000 5000 10000 10000 10000	S/kWh n/a 0.0084 0.0229 0.0430 RATE S/kWh n/a 0.0084 0.0229 0.0430	s s s s charge s s s s	42.00 114.50 215.00 403.75 32.25 84.00 229.00	SERVICE CHARGE DISTRIBUTION WWN OTHER CHARGES WWN COST OF POWER WWN MONTHLY SERVICE CHARGES WMN OTHER CHARGES WMN	n/a 5000 5000 6000 kW/h 10000	S/KWh n'a 0.0095 0.0430 0.0430 RATE S/KWh n'a 0.0095 0.0229	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 32.25 47.48 114.50 215.00 409.23 HARGE \$ 32.25 94.96 229.00	S MPAC1 DOLLA	5.48	% 1.4%

MONTHLY CONSUMPTION 15.000 KWh		kWh (enter)	RATE S/kWh	CHARGE \$			kWh	RATE \$/kWh	CHARGE	MPACT DOLLARS	IMPACT %
15.000 KWM	MONTHLY	terneri	awwin	•		MONTHLY		2/AVID	•	DULLARS	24
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	32.25	CHARGE	n/a	n/a	\$ 32.25		
	KWh	15000	0.0084		126.00	KWh	15000	0.0095	\$ 142.44		
	OTHER	15000	0.0004	*	120.00	OTHER	13000	0.0020	\$ 142.44		
	CHARGES KWh	15000	0.0229	\$	343.50	CHARGES KWh	15000	0.0229	\$ 343.50		
	COST OF					COST OF					
	POWER kWh	15000	0.0430	\$	645.00	POWER kWh	15000	0.0430	\$ 645.00		
	CURRENT 2003 B	HLL		\$	1,146,75	Adjusted 2004 BILL			\$ 1,163,19	\$ 16.44	1.4%
GENERAL SERVICE > 50 KV		F									
SERENAE GENTIOE > 50 m		~									
For the purpose of this estimate											
							vice kate o	.1 \$0.0062	and		
Debt Reduction Charge of \$0.00											
		d on the est	timate inclu	uded in the	Market Surv	eillance Panel Marke	et Report o	of Decemb	er 17, 2003. Y	ou may have	e more accurate estimates for your
Consumption has not been adju	isted for line losses.										
	1					I					
ENTER DESIRED CONSUMPT	CURRENT 2003	BILL				2004 BILL (25% of	f Regulato	ry Assets	, 2004 PILs &	Constant C	ommodity Price)
ENTER DESIRED CONSUMPT	ION LEVEL	kW/kWb	RATE	CHARGE			kW/kWh	RATE	CHARGE	MPACT	IMPACT
		(enter)	SkW/kWh					SkW/kWh		DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE	n/a	n/a		\$257,49	SERVICE	n/a	n/a	\$ 257.49		
	DISTRIBUTION	174	194		8207.49	DISTRIBUTION	TV-4	114	\$ 207.40		
	KW	60	2,8679	s	172.07	W	60	4.1940	\$ 251.64		
	OTHER					OTHER					
	CHARGES KW	60	3.9100	\$	234.60	CHARGES KW	60	3.9100	\$ 234.60		
	OTHER					OTHER					
	CHARGES KWh COST OF	15,000	0.0132	2	198.00	CHARGES KWh COST OF	15,000	0.0132	\$ 198.00		
	POWER kWh	15.000	0.0550	\$	825.00	POWER kWh	15.000	0.0550	\$ 825.00		
				-							
	CURRENT 2003 B	NLL		s	1.687.16	Adjusted 2004 BILL			\$ 1.766.73	\$ 79.56	4.7%
NONTHLY CONSUMPTION		kW/kWh		CHARGE			kW/kWh	RATE	CHARGE	IMPACT	IMPACT
100kW. 40.000kWh	MONTHLY	(enter)	\$kW/kWh	s		MONTHLY		\$kW/kWh	1 S	DOLLARS	%
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	s	257.49	CHARGE	n/a	n/a	\$ 257.49		
	DISTRIBUTION					DISTRIBUTION					
	KW	100	2.8679	\$	286.79	kW	100	4.1940	\$ 419.40		
	OTHER		20/77		204.07	OTHER		20107	¢ 204		
	CHARGES KW OTHER	100	3.9100	2	391.00	CHARGES KW OTHER	100	3.9100	\$ 391.00		
	CHARGES KWh	40.000	0.0132	s	528.00	CHARGES KWh	40.000	0.0132	\$ 528.00		
	COST OF					COST OF					
	POWER kWh	40,000	0.0550	\$	2,200.00	POWER kWh	40,000	0.0550	\$ 2,200.00		
	CURRENT 2003 B			\$	3.663.28	Adjusted 2004 BILL			\$ 3,795.89	\$ 132.61	3.6%
	CORRENT 2003 B	NLL		÷	3,003.28	Aujusieu 2004 BILL			a 3,795.89	a 132.61	3.0%
MONTHLY CONSUMPTION		kW/kWh	-	CHARGE			kW/kWh	RATE	CHARGE	MPACT	IMPACT
MONTHLY CONSUMPTION 500kW, 100,000kWh			RATE \$kW/kWh				www.wwh	RATE SkW/kWh		DOLLARS	IMPACT %
500KW. 100.000KWII	MONTHLY			-		MONTHLY				DOLLAND	24
50KW. 100.000KWM	MONTHLY SERVICE	-1-		-		MONTHLY SERVICE	- (-	3479/6771		DOLLAND	24

CHARGE n/a n/a \$ 257.49 CHARGE n/a	n/a \$ 257.49	
DISTRIBUTION DISTRIBUTION		
KW 500 2.8679 \$ 1,433.95 KW 500	4.1940 \$ 2,096.99	
OTHER OTHER		
CHARGES KW 500 3.9100 \$ 1,955.00 CHARGES KW 500	3.9100 \$ 1,955.00	
OTHER OTHER		
CHARGES KWh 100,000 0.0132 \$ 1,320.00 CHARGES KWh 100,000	0.0132 \$ 1,320.00	
COST OF COST OF		
POWER kWh 100,000 0.0550 \$ 5,500.00 POWER kWh 100,000	0.0550 \$ 5,500.00	
CURRENT 2003 BILL \$ 10.466.44 Aduated 2004 BILL	\$ 11.129.48 \$ 663.04 6.3%	
GURRENT 2003 BILL \$ 10,466.44 Adjusted 2004 BILL	\$ 11,129.48 \$ 663.04 6.3%	

MONTHLY CONSUMPTION 1000kW, 400,000kWh		kW/kWh (enter)	RATE SkW/kWh	CHARGE			kW/kWh	RATE \$kW/kWh	CHARGE	MPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	257.49	CHARGE	n/a	n/a	\$ 257.49		
	DISTRIBUTION KW	1000	2.8679	\$	2,867.90	DISTRIBUTION KW	1000	4.1940	\$ 4,193.98		
	OTHER					OTHER					
	CHARGES KW OTHER	1000	3.9100	\$	3,910.00	CHARGES KW OTHER	1000	3.9100	\$ 3,910.00		
	CHARGES KWh COST OF	400,000	0.0132	\$	5,280.00	CHARGES KWh	400,000	0.0132	\$ 5,280.00		
	POWER kWh	400,000	0.0550	\$	22,000.00	POWER kWh	400,000	0.0550	\$ 22,000.00		
	CURRENT 2003 B	ILL		ŝ	34.315.39	Adjusted 2004 BILL		l	\$ 35.641.47	\$ 1,326.08	3.9%

MONTHLY CONSUMPTION		kW/kWh		CHARGE			kW/kWh	RATE	CHARGE	IMPACT	IMPACT
3.000kW. 1.000.000kWh		(enter)	SkW/kWh	s				\$kW/kWh	s	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	257.49	CHARGE	n/a	n/a	\$ 257.49		
	DISTRIBUTION					DISTRIBUTION					
	kW	3000	2.8679	\$	8,603.70	kW	3000	4.1940	\$ 12,581.93		
	OTHER					OTHER					
	CHARGES KW	3000	3.9100	\$	11,730.00	CHARGES KW	3000	3.9100	\$ 11,730.00		
	OTHER					OTHER					
	CHARGES KWh	1,000,000	0.0132	\$	13,200.00	CHARGES KWh	1,000,000	0.0132	\$ 13,200.00		
	COST OF					COST OF					
	POWER kWh	1,000,000	0.0550	\$	55,000.00	POWER kWh	1,000,000	0.0550	\$ 55,000.00		
	CURRENT 2003 E	NLL		\$	88,791,19	Adjusted 2004 BILL		[\$ 92,769.42	\$ 3,978.23	4.5%

MONTHLY CONSUMPTION 4.000kW. 1.800.000kWh	kW/kWh (enter)	RATE SkW/kWh	CHARGE \$			kW/kWh	RATE SkW/kWh	CHARGE \$	MPACT DOLLARS	IMPACT %
MONTHLY					MONTHLY					
SERVICE					SERVICE					
CHARGE	n/a	n/a	\$	257.49	CHARGE	n/a	n/a	\$ 257.49		
DISTRIBUTION					DISTRIBUTION					
kW	4000	2.8679	\$	11,471.60	kW	4000	4.19398	\$ 16,775.90		
OTHER					OTHER					
CHARGES KW	4000	3.9100	\$	15,640.00	CHARGES KW	4000	3.9100	\$ 15,640.00		
OTHER					OTHER					
CHARGES KWI COST OF	1,800,000	0.0132	\$	23,760.00	CHARGES KWh COST OF	1,800,000	0.0132	\$ 23,760.00		
POWER kWh	1,800,000	0.0550	\$	99,000.00	POWER kWh	1,800,000	0.0550	\$ 99,000.00		
CURRENT 2003	BILL		\$	150,129.09	Adjusted 2004 BILL		ļ	\$155,433.39	\$ 5,304.30	3.5%

GENERAL SERVICE >50 KW TIME OF USE

The the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$421384W, Wholesale Market Service Rate of \$0.0002 and Debt Reduction Charge of \$0.0007 for a total of \$0.01324Wh. These charges may differ slightly for your utility. Cost of Power is estimated to be 6.5 contrivWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Cost of Power is estimated to be 6.5 contrivWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. CURRENT 2003 BILL

2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)

	CURRENT 2003	BILL				2004 BILL (25% o	f Regulato	ry Assets	, 20	04 PILs &	Constant Co	ommodity F
ENTER DESIRED CONSUMPT	ION LEVEL											
		kW/kWh (enter)	RATE SkW/kWh	CHARGE			kW/kWh	RATE SkW/kWh	¢	CHARGE \$	MPACT DOLLARS	IMPACT
	MONTHLY			-		MONTHLY				-		~
	SERVICE	n/a	n/a		\$1,248,54	CHARGE	n/a	n/a	s	1.248.54		
	DISTRIBUTION					DISTRIBUTION						
	KW OTHER	60	0.3686		22.12	KW OTHER	60		\$	93.85		
	CHARGES KW OTHER	60	4.2138		252.83	CHARGES KW OTHER	60	4.2138		252.83		
	CHARGES KWh COST OF	15,000	0.0132	\$	198.00	CHARGES KWh COST OF	15,000	0.0132	\$	198.00		
	POWER kWh	15,000	0.0550	\$	825.00	POWER kWh	15,000	0.0550	\$	825.00		
	CURRENT 2003 E	NLL		S	2.546.48	Adjusted 2004 BILL			s	2.618.22	\$ 71.74	2.8%
ONTHLY CONSUMPTION		kW/kWh		CHARGE			kW/kWh	RATE	c	HARGE	MPACT	IMPACT
00kW. 40.000kWh	MONTHLY	(enter)	\$kW/kWh	s		MONTHLY		\$kW/kWh		s	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	s	1,248.54	CHARGE	n/a	n/a	\$	1,248.54		
	DISTRIBUTION	100	0.3686	\$	36.86	DISTRIBUTION KW	100	1.5642	\$	156.42		
	OTHER CHARGES KW	100	4.2138	s	421.38	OTHER CHARGES KW	100	4.2138	\$	421.38		
	OTHER CHARGES KWh	40,000	0.0132	s	528.00	OTHER CHARGES KWh	40,000	0.0132	\$	528.00		
	COST OF POWER kWh	40,000	0.0550	\$	2,200.00	COST OF POWER kWh	40,000	0.0550	\$	2,200.00		
	CURRENT 2003 E	HLL		\$	4.434.78	Adjusted 2004 BILL			s	4.554.34	\$ 119.56	2.7%
ONTHLY CONSUMPTION 10kW, 100.000kWh		kW/kWh (enter)	RATE	CHARGE			kW/kWh	RATE	c	CHARGE	MPACT DOLLARS	IMPACT
ODKW. TOO.DOOKWII	MONTHLY SERVICE	terneri	3440/4440	•		MONTHLY		28.00/6001		•	DOLLARS	24
	CHARGE	n/a	n/a	\$	1,248.54	CHARGE	n/a	n/a	\$	1,248.54		
	KW OTHER	500	0.3686	\$	184.30	KW OTHER	500	1.5642	\$	782.10		
	CHARGES KW OTHER	500	4.2138	\$	2,106.90	CHARGES KW OTHER	500	4.2138	\$	2,106.90		
	CHARGES KWh COST OF	100,000	0.0132	\$	1,320.00	CHARGES KWh COST OF	100,000	0.0132	\$	1,320.00		
	POWER kWh	100,000	0.0550	\$	5,500.00	POWER kWh	100,000	0.0550	\$	5,500.00		
	CURRENT 2003 E	NLL		\$	10.359.74	Adjusted 2004 BILL			s	10.957.54	\$ 597.80	5.8%
IONTHLY CONSUMPTION 000kW, 400.000kWh		kW/kWh (enter)	RATE SkW/kWh	CHARGE			kW/kWh	RATE SkW/kWh	c	CHARGE	MPACT DOLLARS	IMPACT
00000	MONTHLY SERVICE	CONTRACT 1		-		MONTHLY				-	DOLLARD	24
	CHARGE DISTRIBUTION	n/a	n/a	\$	1,248.54	CHARGE DISTRIBUTION	n/a	n/a	\$	1,248.54		
	KW OTHER	1000	0.3686	s	368.60	KW OTHER	1000	1.5642	\$	1,564.19		

DISTRIBUTION				DISTRIBUTION								
kW	1000	0.3686	\$ 368.60	kW	1000	1.5642	\$	1,564.19				
OTHER				OTHER								
CHARGES KW	1000	4.2138	\$ 4,213.80	CHARGES KW	1000	4.2138	\$	4,213.80				
OTHER				OTHER								
CHARGES KWh	400,000	0.0132	\$ 5,280.00	CHARGES KWh	400,000	0.0132	\$	5,280.00				
COST OF				COST OF								
POWER kWh	400,000	0.0550	\$ 22,000.00	POWER kWh	400,000	0.0550	\$	22,000.00				
							_					
CURRENT 2003 B	ILL		\$ 33,110.94	Adjusted 2004 BILL			\$	34,306.53	\$ 1,195.56	9	3.6%	

MONTHLY CONSUMPTION 3.000kW: 1.000.000kWh											
		kW/kWh (enter)	RATE SkW/kWh	CHARGE			kW/kWh	RATE SkW/kWI	CHARGE	MPACT DOLLARS	IMPACT
	MONTHLY SERVICE	tenner /	24104111	-		MONTHLY SERVICE		2010/011		DOLLAND	
	CHARGE	n/a	n/a	\$	1,248.54	CHARGE	n/a	n/a	\$ 1,248.54		
	KW	3000	0.3686	s	1,105.80	MW NO IN TRIBUTION	3000	1.5642	\$ 4,692.58		
	KW OTHER CHARGES KW OTHER	3000	4.2138	\$	12,641.40	OTHER CHARGES KW	3000	4.2138	\$ 12,641.40		
	OTHER CHARGES KWh COST OF	1,000,000	0.0132	s	13,200.00	W OTHER CHARGES KW OTHER CHARGES KWh COST OF	1,000,000	0.0132	\$ 13,200.00		
	COST OF POWER kWh	1,000,000	0.0550	\$	55,000.00	COST OF POWER kWh	1,000,000	0.0550	\$ 55,000.00		
	CURRENT 2003 E			\$	83,195,74	Adjusted 2004 BILL			\$ 86,782.52	\$ 3.586.78	4.3%
		kW/kWb		CHARGE			kW/kWb		CHARGE	MPACT	IMPACT
DNTHLY CONSUMPTION DOCKW. 1.800.000kWh	MONTHLY	(enter)	RATE SkW/kWh	S		MONTHLY	KW/KWD	RATE SkW/kWP	i S	DOLLARS	%
	SERVICE					SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	1,248.54	CHARGE DISTRIBUTION	n/a	n/a	\$ 1,248.54		
	KW OTHER	4000	0.3686	\$	1,474.40	KW OTHER	4000	1.56419	\$ 6,256.77		
	CHARGES KW OTHER	4000	4.2138		16,855.20	CHARGES KW OTHER CHARGES KWh	4000	4.2138	\$ 16,855.20		
	CHARGES KWh		0.0132		23,760.00	CHARGES KWh	1,800,000	0.0132	\$ 23,760.00		
	COST OF POWER kWh	1,800,000	0.0550		99,000.00	COST OF POWER kWh	1,800,000	0.0550	\$ 99,000.00		
	CURRENT 2003 E	BILL		S	142.338.14	Adjusted 2004 BILL			\$147,120,51	\$ 4,782.37	3.4%
ENERAL SERVICE INTERMED											
or the purpose of this estimate, Oth	her Charges inclu	ude Retail 1	ransmissio	n Rate of t	\$4.2138/kW,	Wholesale Market S	iervice Rate	of \$0.00	62 and		
ebt Reduction Charge of \$0.007 for ost of Power is estimated to be 5.5	cents/kWh based	32/kWh. Th	ese charge timate in de	s may diffe ded in the	er slightly for Market Surv	your utility. eillance Panel Mark	et Report of	Decemh	er 17, 2003	rou may have	more accurate estimates for your uti
nsumption has not been adjusted	I for line losses.						,			,	
ŀ	CURRENT 2003	BILL				2004 BILL (25% o	f Regulato	ry Assets	, 2004 PILs &	Constant C	ommodity Price)
TER DESIRED CONSUMPTION L	LEVEL										
INTHLY CONSUMPTION		kW/kWh (enter)	RATE SkW/kWh	CHARGE S			kW/kWh	RATE SkW/kWI	CHARGE S	MPACT DOLLARS	IMPACT
	MONTHLY					MONTHLY			-		
00kW, 800,000 kWh	CHARGE	n/a	n/a		\$2,247.69	CHARGE	n/a	n/a	\$ 2,247.69		
	KW	3000	0.3017	\$	905.10	KW	3000	1.4706	\$ 4,411.70		
	OTHER CHARGES KW	3000	4.2138	s	12,641.40	OTHER CHARGES KW	3000	4.2138	\$ 12,641.40		
	OTHER CHARGES KWh	800,000	0.0132	\$	10,560.00	OTHER CHARGES KWh COST OF	800,000	0.0132	\$ 10,560.00		
	CHARGES KWh COST OF POWER KWh	800,000	0.0550	\$	44,000.00	COST OF POWER kWh	800,000	0.0550	\$ 44,000.00		
	CURRENT 2003 E			\$	70.354.19	Adjusted 2004 BILL			\$ 73,860.79	\$ 3,506,60	5.0%
		kW/kWh					kW/kWh				
NTHLY CONSUMPTION IOKW, 1,000,000kWh	MONTHLY	(enter)	RATE \$kW/kWh	\$		MONTHLY	KW/KWD	RATE \$kW/kWP	CHARGE \$	MPACT DOLLARS	IMPACT %
	SERVICE					SERVICE					
	DISTRIBUTION	n/a	n/a	\$	2,247.69	DISTRIBUTION	n/a	n/a	\$ 2,247.69		
	KW OTHER	3000	0.3017	\$	905.10	W OTHER	3000	1.4706	\$ 4,411.70		
	MONTHLY SERVICE CHARGE DISTRIBUTION W OTHER CHARGES KW CHARGES KW CHARGES KW CHARGES KW CHARGES KW	3000	4.2138	\$	12,641.40	MONTHLY SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW OTHER CHARGES KWh COST OF POWER KWh	3000	4.2138	\$ 12,641.40		
	CHARGES KWh	1,000,000	0.0132		13,200.00	CHARGES KWh	1,000,000		\$ 13,200.00		
	POWER kWh	1,000,000	0.0550	\$	55,000.00	POWER kWh	1,000,000	0.0550	\$ 55,000.00		
	CURRENT 2003 E	BILL		\$	83,994.19	Adjusted 2004 BILL			\$ 87,500.79	\$ 3,506.60	4.2%
DNTHLY CONSUMPTION 00kW. 1.200.000kWh		kW/kWh (enter)	RATE	CHARGE			kW/kWh	RATE	CHARGE	MPACT DOLLARS	IMPACT
00kW. 1.200.000kWh	MONTHLY	(enter)	SkW/kWh	s		MONTHLY		SkW/kWł	s s	DOLLARS	%
	CHARGE	n/a	n/a	s	2,247.69	CHARGE	n/a	n/a	\$ 2,247.69		
	DISTRIBUTION	4000	0.3017	\$	1,206.80	DISTRIBUTION	4000	1.4706	\$ 5,882.27		
	KW OTHER CHARGES KW		4,2138	s	16.855.20	KW OTHER CHARGES KW	4000		\$ 16,855.20		
	CHARGES KW OTHER CHARGES KWh	1,200,000	9,2138	-	15,840.00	CHARGES KW OTHER CHARGES KWh COST OF POWER KWh	1,200,000		\$ 15,840.00		
	COST OF POWER kWh	1,200,000	0.0550	-	15,840.00	COST OF	1,200,000		\$ 15,840.00		
	COWER KIND	1,200,000					·,200,000			1	
	CURRENT 2003 E	sill.		ś	102.149.69	Adjusted 2004 BILL			\$106.825.16	\$ 4,675.47	4.6%
								RATE	CHARGE	MPACT	IMPACT
DNTHLY CONSUMPTION DOKW. 1.800.000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	SkW/kWP	s s	DOLLARS	%
NTHLY CONSUMPTION IOKW. 1.800.000kWh	MONTHLY		RATE SkW/kWh	CHARGE \$		MONTHLY	kW/kWh	SkW/kWP	s s	DOLLARS	5
	SERVICE CHARGE		RATE SkWikWh nia	CHARGE S	2,247.69	CHARGE	kW/kWh	KATE SkW/kWt	\$ 2,247.69	DOLLARS	94.
	SERVICE CHARGE DISTRIBUTION	(enter)		\$	2,247.69	SERVICE CHARGE DISTRIBUTION		SkW/kWI	S	DOLLARS	%.
	SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW	(enter) n/a 4000 4000	n/a	s s		SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW	n/a	5kW/kW n/a 1.4706	s 2,247.69	DOLLARS	%
	SERVICE CHARGE DISTRIBUTION MW OTHER CHARGES KW OTHER CHARGES KW	(enter) n/a 4000 4000	n/a 0.3017	s s s	1,206.80	SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW OTHER CHARGES KWh	n/a 4000	skw/kwr n/a 1.4706 4.2138	\$ 2,247.69 \$ 5,882.27	DOLLARS	%
	SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW	(enter) n/a 4000 4000	n/a 0.3017 4.2138	s s s	1,206.80 16,855.20	SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW OTHER CHARGES KWh COST OF	n/a 4000 4000 1,800,000	n/a 1.4706 4.2138 0.0132	\$ 2,247.69 \$ 5,882.27 \$ 16,855.20	DOLLARS	s.
	SERVICE CHARGE DISTRIBUTION WW OTHER CHARGES KW OTHER CHARGES KWh COST OF	(enter) n/a 4000 4000 *******	n/a 0.3017 4.2138 0.0132 0.0550	s s s s	1,206.80 16,855.20 23,760.00 99,000.00	SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW OTHER CHARGES KWh COST OF	n/a 4000 4000	n/a 1.4706 4.2138 0.0132 0.0550	\$ 2,247.69 \$ 5,882.27 \$ 16,855.20 \$ 23,760.00	DOLLARS	3.3%

IONTHLY CONSUMPTION 15000kW, 10,000,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	MPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	14.37	CHARGE	n/a	n/a	\$ 14.37		
	KW OTHER	15000	0.0250	\$	375.00	KW OTHER	15000	0.0204	\$ 306.39		
	CHARGES KW OTHER	15000	4.7369	\$	71,053.50	CHARGES KW OTHER	15000	4.7369	\$ 71,053.50		
	CHARGES KWh COST OF	*******	0.0132	\$	132,000.00	CHARGES KWh COST OF	10,000,000	0.0132	\$132,000.00		
	POWER kWh	*******	0.0500	\$	500,000.00	POWER kWh	******	0.0500	\$500,000.00		

Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments

(commodity price increase on April 1,	2004)
NAME OF UTILITY	Lakefro
NAME OF CONTACT	Stewart
E- Mail Address	stewart
VERSION NUMBER	Version
Date	

efront Utilities Inc. wart Cunningham wart@lusi.on.ca sion 1 15-Jan-04 LICENCE NUMBER ED-1999-0180 PHONE NUMBER 905-372-2193

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount. The 2004 bill also includes the new tiered commodity rate that will come into effect on April 1, 2004.

Note: All Rates are transferred from Sheets 10 and 11.

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

	-						-	ry Asset				
NTER DESIRED CONSUMPTION	ILEVEL	kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh		RGE	IMPACT DOLLARS	IMPACT %
	MONTHLY	(enter)	Ψ/KVVII	Ψ.		MONTHLY		φ/ΚΨΠ	•	φ	DOLLANG	70
	SERVICE CHARGE	n/a	n/a	\$	12.05	SERVICE CHARGE	n/a	n/a	\$	12.05		
	DISTRIBUTION				12.00	DISTRIBUTION	n/a	n/a	Ψ	12.00		
	kWh OTHER	100	0.0094	\$	0.94	kWh	100	0.0101	\$	1.01		
	CHARGES kWh	100	0.0239	\$	2.39	OTHER CHARGES kWh	100	0.0239	\$	2.39		
	COST OF	100	0.0420	¢	4.20	COST OF	100	0.0470	¢	4 70		
	POWER kWh CURRENT 2003 B	100	0.0430	۶ \$	4.30 19.68	POWER kWh	100	0.0470	۵ \$	4.70 20.15	\$ 0.47	2.49
	CORRENT 2003 B			φ	19.00	Adjusted 2004 BILL			φ	20.15	φ 0.4 <i>1</i>	2.4
		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh		RGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	()				MONTHLY		•		•		
	SERVICE CHARGE	n/a	n/a	\$	12.05	SERVICE CHARGE	n/a	n/a	\$	12.05		
	DISTRIBUTION					DISTRIBUTION						
	kWh OTHER	250	0.0094	\$	2.35	kWh OTHER	250	0.0101	\$	2.53		
	CHARGES kWh	250	0.0239	\$	5.98	CHARGES kWh	250	0.0239	\$	5.98		
	COST OF POWER kWh	250	0.0430	\$	10.75	COST OF POWER kWh	250	0.0470	\$	11.75		
			0.0430				250	0.0470			• · · ·	
	CURRENT 2003 B	LL		\$	31.13	Adjusted 2004 BILL			\$	32.30	\$ 1.18	3.89
ONTHLY CONSUMPTION OF		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh		RGE	IMPACT DOLLARS	IMPACT %
	MONTHLY	(enter)	Ψ/KVVII	Ψ		MONTHLY		φ/ΚΨΤΙ	•	þ	DOLLANO	78
	SERVICE CHARGE	n/a	n/a	\$	12.05	SERVICE CHARGE	n/a	n/a	\$	12.05		
	DISTRIBUTION	n/a	n/a	¢	12.05	DISTRIBUTION	n/a	n/a	φ	12.05		
	kWh	500	0.0094	\$	4.70	kWh	500	0.0101	\$	5.06		
	OTHER CHARGES kWh	500	0.0239	\$	11.95	OTHER CHARGES kWh	500	0.0239	\$	11.95		
	COST OF POWER kWh	500	0.0430	\$	21.50	COST OF POWER kWh	500	0.0470	\$	23.50		
	CURRENT 2003 B			\$	50.20	Adjusted 2004 BILL			\$	52.56	\$ 2.36	4.79
IONTHLY CONSUMPTION OF			B 475	000000								
		kWh	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh		RGE \$		IMPACT %
		(enter)								*		70
	MONTHLY	(enter)	Ψ/KVVII			MONTHLY					DOLLARS	
	SERVICE			\$	12 05	SERVICE	n/a	n/a	\$	12 05	DULLARS	
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	12.05	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	12.05	DULLARS	
	SERVICE CHARGE DISTRIBUTION kWh				12.05 7.05	SERVICE CHARGE DISTRIBUTION kWh	n/a 750	n/a 0.0101		12.05 7.59	DULLARS	
	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh	n/a	n/a	\$		SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh			\$		DOLLARS	
	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	n/a 750 750	n/a 0.0094 0.0239	\$ \$	7.05 17.93	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	750 750	0.0101 0.0239	\$ \$	7.59 17.93	DOLLARS	
50 kWh	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh	n/a 750 750 750	n/a 0.0094 0.0239 0.0430	\$ \$ \$	7.05 17.93 32.25	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh	750	0.0101	\$ \$ \$	7.59 17.93 35.25		
	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	n/a 750 750 750	n/a 0.0094 0.0239 0.0430	\$ \$	7.05 17.93	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	750 750	0.0101 0.0239	\$ \$	7.59 17.93	\$ 3.54	5.1
50 kWh IONTHLY CONSUMPTION OF	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh	n/a 750 750 750 ILL kWh	n/a 0.0094 0.0239 0.0430 RATE	\$ \$ \$ CHARGE	7.05 17.93 32.25	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh	750 750	0.0101 0.0239 0.0470 RATE	\$ \$ \$	7.59 17.93 35.25	\$ 3.54	5.1 ¹
50 kWh IONTHLY CONSUMPTION OF	SERVICE CHARGE DISTRIBUTION KWh OTHER CHARGES KWH COST OF POWER KWH CURRENT 2003 BI	n/a 750 750 750 ILL	n/a 0.0094 0.0239 0.0430	\$ \$ \$ CHARGE	7.05 17.93 32.25	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh Adjusted 2004 BILL	750 750 750	0.0101 0.0239 0.0470	\$ \$ \$	7.59 17.93 35.25 72.81	\$ 3.54	IMPACT
0 kWh ONTHLY CONSUMPTION OF	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh CURRENT 2003 B MONTHLY SERVICE	n/a 750 750 ILL kWh (enter)	n/a 0.0094 0.0239 0.0430 RATE \$/kWh	\$ \$ \$ CHARGE \$	7.05 17.93 32.25 69.28	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh Adjusted 2004 BILL MONTHLY SERVICE	750 750 750 kWh	0.0101 0.0239 0.0470 RATE \$/kWh	\$ \$ \$ CHA	7.59 17.93 35.25 72.81 RGE	\$ 3.54	IMPACT
50 kWh ONTHLY CONSUMPTION OF	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh CURRENT 2003 B MONTHLY SERVICE CHARGE DISTRIBUTION	n/a 750 750 750 ILL kWh	n/a 0.0094 0.0239 0.0430 RATE	\$ \$ \$ CHARGE	7.05 17.93 32.25	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh Adjusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION	750 750 750	0.0101 0.0239 0.0470 RATE	\$ \$ \$	7.59 17.93 35.25 72.81	\$ 3.54	IMPACT
50 kWh IONTHLY CONSUMPTION OF	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh CURRENT 2003 B MONTHLY SERVICE CHARGE DISTRIBUTION kWh	n/a 750 750 ILL kWh (enter)	n/a 0.0094 0.0239 0.0430 RATE \$/kWh	\$ \$ \$ CHARGE \$	7.05 17.93 32.25 69.28	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh Adjusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION kWh	750 750 750 kWh	0.0101 0.0239 0.0470 RATE \$/kWh	\$ \$ <u>\$</u> CHA \$	7.59 17.93 35.25 72.81 RGE	\$ 3.54	IMPACT
50 kWh ONTHLY CONSUMPTION OF	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh CURRENT 2003 B MONTHLY SERVICE CHARGE DISTRIBUTION	n/a 750 750 ILL kWh (enter) n/a	n/a 0.0094 0.0239 0.0430 RATE \$/kWh	\$ \$ \$ CHARGE \$ \$	7.05 17.93 32.25 69.28	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh Adjusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION	750 750 750 kWh n/a	0.0101 0.0239 0.0470 RATE \$/kWh n/a	\$ \$ \$ CHA \$ \$	7.59 17.93 35.25 72.81 RGE 12.05	\$ 3.54	IMPACT
50 kWh ONTHLY CONSUMPTION OF	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh CURRENT 2003 B CURRENT 2003 B CURRENT 2003 B CURRENT 2003 B CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	n/a 750 750 ILL kWh (enter) n/a 1000 1000	n/a 0.0094 0.0239 0.0430 RATE \$/kWh n/a 0.0094 0.0239	\$ \$ \$ CHARGE \$ \$ \$ \$	7.05 17.93 32.25 69.28 12.05 9.40 23.90	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh Adjusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	750 750 kWh n/a 1000	0.0101 0.0239 0.0470 RATE \$/kWh n/a 0.0101 0.02390	\$ \$ <u>\$</u> CHA \$ \$ \$ \$	7.59 17.93 35.25 72.81 RGE 12.05 10.12 23.90	\$ 3.54	IMPACT
50 kWh	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh CURRENT 2003 BI MONTHLY SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh	n/a 750 750 ILL kWh (enter) n/a 1000	n/a 0.0094 0.0239 0.0430 RATE \$/kWh n/a 0.0094	\$ \$ \$ CHARGE \$ \$ \$ \$	7.05 17.93 32.25 69.28 12.05 9.40	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh Adjusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh	750 750 750 kWh n/a 1000	0.0101 0.0239 0.0470 RATE \$/kWh n/a 0.0101	\$ \$ <u>\$</u> CHA \$ \$ \$ \$	7.59 17.93 35.25 72.81 RGE 12.05 10.12	\$ 3.54	IMPACT
50 kWh IONTHLY CONSUMPTION OF	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh CURRENT 2003 B CURRENT 2003 B CURRENT 2003 B CURRENT 2003 B CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	n/a 750 750 ILL kWh (enter) n/a 1000 1000	n/a 0.0094 0.0239 0.0430 RATE \$/kWh n/a 0.0094 0.0239	\$ \$ \$ CHARGE \$ \$ \$ \$	7.05 17.93 32.25 69.28 12.05 9.40 23.90	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh Adjusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	750 750 kWh n/a 1000	0.0101 0.0239 0.0470 RATE \$/kWh n/a 0.0101 0.02390	\$ \$ 5 CHA \$ \$ \$ \$ \$ \$	7.59 17.93 35.25 72.81 RGE 12.05 10.12 23.90	\$ 3.54	IMPACT

MONTHLY CONSUMPTION OF 1500 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CHARGE \$	IMPACT IMPACT DOLLARS %
	MONTHLY SERVICE					MONTHLY SERVICE				
	CHARGE	n/a	n/a	\$	12.05	CHARGE	n/a	n/a	\$ 12.05	
	DISTRIBUTION					DISTRIBUTION				
	kWh	1500	0.0094	\$	14.10	kWh	1500	0.0101	\$ 15.18	
	OTHER	4500			05.05	OTHER	4500		• • • • • • •	
	CHARGES kWh COST OF	1500	0.0239	\$	35.85	CHARGES kWh COST OF	1500	0.0239	\$ 35.85	
	POWER kWh	1500	0.0430	\$	64.50	POWER kWh	750	0.0470	\$ 35.25	
				•		COST OF				
						POWER kWh	750	0.0550	\$ 41.25	
	CURRENT 2003 BI	ILL		\$	126.50	Adjusted 2004 BILL			\$ 139.58	\$ 13.08 10.3%
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	CHARGE	IMPACT IMPACT
MONTHLY CONSUMPTION OF 2000 kWh		kWh (enter)	RATE \$/kWh				kWh	RATE \$/kWh	CHARGE \$	IMPACT IMPACT DOLLARS %
	MONTHLY					MONTHLY	kWh			
	SERVICE	(enter)	\$/kWh	\$	12.05	SERVICE		\$/kWh	\$	DOLLARS %
	SERVICE				12.05	SERVICE	kWh n/a			DOLLARS %
	SERVICE	(enter) n/a	\$/kWh n/a	\$		SERVICE	n/a	\$/kWh n/a	\$ \$ 12.05	DOLLARS %
	SERVICE CHARGE DISTRIBUTION kWh OTHER	(enter) n/a 2000	\$/kWh n/a 0.0094	\$ \$ \$	18.80	SERVICE CHARGE DISTRIBUTION kWh OTHER	n/a 2000	\$/kWh n/a 0.0101	\$ \$ 12.05 \$ 20.24	DOLLARS %
	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh	(enter) n/a	\$/kWh n/a	\$ \$ \$		SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh	n/a	\$/kWh n/a	\$ \$ 12.05 \$ 20.24	DOLLARS %
	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	(enter) n/a 2000 2000	\$/kWh n/a 0.0094 0.0239	\$ \$ \$ \$	18.80 47.80	SERVICE CHARGE DISTRIBUTION KWh OTHER CHARGES kWh COST OF	n/a 2000 2000	\$/kWh n/a 0.0101 0.0239	\$ 12.05 \$ 20.24 \$ 47.80	DOLLARS %
	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh	(enter) n/a 2000	\$/kWh n/a 0.0094	\$ \$ \$ \$	18.80	SERVICE CHARGE DISTRIBUTION KWh OTHER CHARGES kWh COST OF POWER kWh	n/a 2000	\$/kWh n/a 0.0101	\$ 12.05 \$ 20.24 \$ 47.80	DOLLARS %
	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	(enter) n/a 2000 2000	\$/kWh n/a 0.0094 0.0239	\$ \$ \$ \$	18.80 47.80	SERVICE CHARGE DISTRIBUTION KWh OTHER CHARGES kWh COST OF	n/a 2000 2000	\$/kWh n/a 0.0101 0.0239	\$ 12.05 \$ 20.24 \$ 47.80 \$ 35.25	DOLLARS %
	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh	(enter) n/a 2000 2000 2000	\$/kWh n/a 0.0094 0.0239	\$ \$ \$ \$	18.80 47.80 86.00	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh COST OF POWER kWh	n/a 2000 2000 750	\$/kWh n/a 0.0101 0.0239 0.0470	\$ 12.05 \$ 20.24 \$ 47.80 \$ 35.25 \$ 68.75	DOLLARS %
	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	(enter) n/a 2000 2000 2000	\$/kWh n/a 0.0094 0.0239	\$ \$ \$ \$	18.80 47.80	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh COST OF	n/a 2000 2000 750	\$/kWh n/a 0.0101 0.0239 0.0470	\$ 12.05 \$ 20.24 \$ 47.80 \$ 35.25	DOLLARS %

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

ONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	С	HARGE	IMPACT	IMPACT
000 kWh		(enter)	\$/kWh	\$				\$/kWh		\$	DOLLARS	%
	MONTHLY					MONTHLY						
	SERVICE					SERVICE	,					
	CHARGE DISTRIBUTION	n/a	n/a	\$	32.25	CHARGE DISTRIBUTION	n/a	n/a	\$	32.25		
	kWh	1000	0.0084	\$	8.40	kWh	1000	0.00950	\$	9.50		
	OTHER	1000	0.0004	Ψ	0.40	OTHER	1000	0.00330	Ψ	3.50		
	CHARGES kWh	1000	0.0229	\$	22.90	CHARGES kWh	1000	0.0229	\$	22.90		
	COST OF					COST OF						
	POWER kWh	1000	0.0430	\$	43.00	POWER kWh	750	0.0470	\$	35.25		
						COST OF	050	0.0550	¢	40.75		
						POWER kWh	250	0.0550	Ф	13.75		
	CURRENT 2003 BI	LL		\$	106.55	Adjusted 2004 BILL			\$	113.65	\$ 7.10	6.7%
ONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	с	HARGE	IMPACT	IMPACT
00 kWh		(enter)	\$/kWh	\$				\$/kWh		\$	DOLLARS	%
	MONTHLY					MONTHLY						
	SERVICE CHARGE	n/a	n/a	\$	32.25	SERVICE CHARGE	n/a	n/a	\$	32.25		
	DISTRIBUTION	n/a	n/a	Φ	32.25	DISTRIBUTION	n/a	n/a	φ	32.25		
	kWh	2000	0.0084	\$	16.80	kWh	2000	0.0095	\$	18.99		
	OTHER					OTHER						
	CHARGES kWh	2000	0.0229	\$	45.80	CHARGES kWh	2000	0.0229	\$	45.80		
	COST OF	2000	0.0400	A	86.00	COST OF POWER kWh	750	0.0470	¢	05.05		
	POWER kWh	2000	0.0430	Þ	86.00	COST OF	750	0.0470	Ф	35.25		
						POWER kWh	1250	0.0550	\$	68.75		
							.200	0.0000				
	CURRENT 2003 BI	LL		\$	180.85	Adjusted 2004 BILL			\$	201.04	\$ 20.19	11.29
ONTHLY CONSUMPTION OF		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	c	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY						
	SERVICE			•		SERVICE	,					
	CHARGE DISTRIBUTION	n/a	n/a	\$	32.25	CHARGE DISTRIBUTION	n/a	n/a	\$	32.25		
	kWh	5000	0.0084	\$	42.00	kWh	5000	0.0095	\$	47.48		
	OTHER	5000	0.0004	÷	.2.00	OTHER	5000	0.0000	Ŷ			
	CHARGES kWh	5000	0.0229	\$	114.50	CHARGES kWh	5000	0.0229	\$	114.50		
	COST OF					COST OF						
	POWER kWh	5000	0.0430	\$	215.00	POWER kWh	750	0.0470	\$	35.25		
						COST OF POWER kWh	4250	0.0550	¢	233.75		
							4230	0.0000	φ	233.15		
	CURRENT 2003 BI			\$	403.75	Adjusted 2004 BILL			\$	463.23	\$ 59.48	14.79

MONTHLY CONSUMPTION OF 10000 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CHARGE \$	IMPACT IMPACT DOLLARS %	
	MONTHLY SERVICE	()	•	Ŧ		MONTHLY SERVICE		•	Ŧ		
	CHARGE DISTRIBUTION	n/a	n/a	\$	32.25	CHARGE DISTRIBUTION	n/a	n/a	\$ 32.2	5	
	kWh OTHER	10000	0.0084	\$	84.00	kWh OTHER	10000	0.0095	\$ 94.9	3	
	CHARGES kWh COST OF	10000	0.0229	\$	229.00	CHARGES kWh COST OF	10000	0.0229	\$ 229.0)	
	POWER kWh	10000	0.0430	\$	430.00	POWER kWh COST OF	750	0.0470	\$ 35.2	5	
						POWER kWh	9250	0.0550	\$ 508.7	5 	
	CURRENT 2003 BI	LL		\$	775.25	Adjusted 2004 BILL			\$ 900.2	\$ 124.96 16.1	%
MONTHLY CONSUMPTION OF		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CHARGE \$	IMPACT IMPACT DOLLARS %	•
	MONTHLY SERVICE	kWh (enter)	RATE \$/kWh			MONTHLY SERVICE	kWh				
					32.25		kWh n/a			DOLLARS %	
	SERVICE	(enter)	\$/kWh	\$	32.25 126.00	SERVICE		\$/kWh	\$ \$ 32.2	DOLLARS %	
	SERVICE CHARGE DISTRIBUTION kWh	(enter) n/a	\$/kWh n/a	\$ \$ \$		SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	n/a	\$/kWh n/a	\$ \$ 32.2 \$ 142.4	DOLLARS %	-
	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh	(enter) n/a 15000	\$/kWh n/a 0.0084	\$ \$ \$ \$	126.00	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh COST OF	n/a 15000 15000 750	\$/kWh n/a 0.0095 0.0229 0.0470	\$ 32.2 \$ 142.4 \$ 343.5 \$ 35.2	DOLLARS %	7
	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	(enter) n/a 15000 15000 15000	\$/kWh n/a 0.0084 0.0229	\$ \$ \$ \$	126.00 343.50	SERVICE CHARGE DISTRIBUTION KWh OTHER CHARGES kWh COST OF POWER kWh	n/a 15000 15000	\$/kWh n/a 0.0095 0.0229	\$ 32.2 \$ 142.4 \$ 343.5 \$ 35.2	DOLLARS %	-

Appendix 7

2004 Approved PILS Model

	A	В	С	D	E
1	PILs TAXES - EB-2008-381	D		D	Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Lakefront Utilities Inc.			Colour Code	
	Reporting period: 2004			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	Ν	
10					
17	Is the utility a non-profit corporation?		Y/N	N	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
ZJ	Accounting Year End		Date	12-31-2004	
24			Date	12-31-2004	
	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			13,988,892	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,198,149	
ΨZ	1999 return from RUD Sheet #7			683,673	683,673
					000,010
_	Total Incremental revenue			514,476	
	Input: Board-approved dollar amounts phased-in			477.050	477.050
47	Amount allowed in 2001			177,858	177,858
48 49	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210			165,126	165,126
49 50	unless authorized by the Minister and the Board)			171,492	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			-	0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				1,026,657
55	- -				
	Equity			6,994,446	
57					
	Return at target ROE			691,051	
59					
	Debt			6,994,446	
61	Deemed interest amount in 4000/ of MADD			E07.007	
62 63	Deemed interest amount in 100% of MARR			507,097	
	Phase-in of interest - Year 1 (2001)			364,629	
65	((D43+D47)/D41)*D61			007,023	
	Phase-in of interest - Year 2 (2002)			434,516	
67	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			434,516	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
	Phase-in of interest - 2005			507,097	
71					
72					

	٨	В			F	0	ш
1	A PILs TAXES - EB-2008-381	B	C Initial	D E M of F	F M of F	G Tax	Н
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate	Filing	Filing	Returns	_
3	TAX CALCULATIONS (TAXCALC)			Variance	Variance		
4	("Wires-only" business - see Tab TAXREC) 0			K-C	Explanation	Version 2009.1	
6	Utility Name: Lakefront Utilities Inc.					Ver31011 2003.1	
7	Reporting period: 2004						_
8 9	Days in reporting period:	366	days			Column Brought	
10	Total days in the calendar year:	366	days			From	
11						TAXREC	
12			\$	\$		\$	_
13 14	I) CORPORATE INCOME TAXES						
14	I) CORFORATE INCOME TAXES						
16	Regulatory Net Income REGINFO E53	1	1,026,657	1,074,893		2,101,550	_
17							
	BOOK TO TAX ADJUSTMENTS Additions:						
	Depreciation & Amortization	2	734,456	-12,205		722,251	-
21	Employee Benefit Plans - Accrued, Not Paid	3		0		0	
22	Tax reserves - beginning of year Reserves from financial statements - end of year	4 4		0		0	
24	Regulatory Adjustments - increase in income	5	63,055	-63,055		0	
25	Other Additions (See Tab entitled "TAXREC")						-
26	"Material" Items from "TAXREC" worksheet	6		0		0	
27 28	Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet	6		0		0	
20	Other Additions (not "Material") "TAXREC 2"	6		0		0	_
30	Items on which true-up does not apply "TAXREC 3"			0		0	_
31							
32 33	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	466,068	47,128		513,196	
33	Employee Benefit Plans - Paid Amounts	8	400,068	47,128		513,196	
35	Items Capitalized for Regulatory Purposes	9	0	0		0	_
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	1015	0		0	
37 38	Interest Expense Deemed/ Incurred Tax reserves - end of year	<u>11</u> 4	434,516	121,280		<u>555,796</u> 0	
	Reserves from financial statements - beginning of year	4		0		0	_
40	Contributions to deferred income plans	3		0		0	_
41 42	Contributions to pension plans Interest capitalized for accounting but deducted for tax	3 11		0		0	
42	Other Deductions (See Tab entitled "TAXREC")	E		0		U	
44	"Material" Items from "TAXREC" worksheet	12		23,278		23,278	_
45	Other Deductions (not "Material") "TAXREC"	12		0		0	
46 47	Material Items from "TAXREC 2" worksheet Other Deductions (not "Material") "TAXREC 2"	12 12		0		0	
48	Items on which true-up does not apply "TAXREC 3"	12		0		0	
49							_
50	TAXABLE INCOME/ (LOSS)		923,584	807,947	Before loss C/F	1,731,531	
51 52	BLENDED INCOME TAX RATE		┨────┤				
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%	-3.3919%		35.23%	
54							_
55 56	REGULATORY INCOME TAX		356,688	253,297	Actual	609,985	
57							
58	Miscellaneous Tax Credits	14		0	Actual	0	_
59	Total Danulatany la como Tou		000 (000.005	_
60 61	Total Regulatory Income Tax		356,688	253,297	Actual	609,985	
62							_
63	II) CAPITAL TAXES						_
64 65	Ontario						
66	Base	15	13,988,892	-1,229,418		12,759,474	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000	0		5,000,000	-
68 69	Taxable Capital		8,988,892	-1,229,418		7,759,474	
69 70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%	
71							_
72	Ontario Capital Tax		26,967	-3,688		23,278	
73 74	Federal Large Corporations Tax		<u> </u>				
75	Base	18	13,988,892	-2,376,085		11,612,807	_
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000	0		10,000,000	_
77 78	Taxable Capital		3,988,892	-2,376,085		1,612,807	
78	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	0.0000%		0.2250%	
80							-
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		8,975	-5,346		3,629	
82 83	Less: Federal Surtax 1.12% x Taxable Income	21	10,344	-10,344		0	
84	Net LCT		0	4,998		3,629	_
85							_
86 87	III) INCLUSION IN RATES		<u>↓</u>				
88	Income Tax Rate used for gross- up (exclude surtax)		38.62%				
89							_
90	Income Tax (proxy tax is grossed-up)	22	581,114		Actual 2004	609,985	
91 92	LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	26.967		Actual 2004 Actual 2004	0 23.278	
93		~7	20,307		, 101.001 2004	20,210	_
94							_
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	608,081		Actual 2004	633,263	
96 97	RAM DECISION		1 1				
			1				

	A	В	С	D	E	F	G	н
1	PILs TAXES - EB-2008-381	ITEM	Initial	U	M of F	M of F	Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing Variance	Returns	
4	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance K-C	Explanation		
5	0 Utility Name: Lakefront Utilities Inc.						Version 2009.1	
7	Reporting period: 2004							
8	Days in reporting period:	366	days				Column Brought	
10	Total days in the calendar year:	366	days				From	
11 12			s		\$		TAXREC	
13					Ť		Ť	
98 99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:	2			0			
102 103	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3 4			0			
104 105	Reserves from financial statements-end of year	4			-63,055			
105	Regulatory Adjustments Other additions "Material" Items TAXREC	6			-63,055			
107 108	Other additions "Material" Items TAXREC 2 In Deductions - positive numbers	6			0			
109	Employee Benefit Plans - Paid Amounts	8			0			
110 111	Items Capitalized for Regulatory Purposes Regulatory Adjustments	9 10		-	0			
112	Interest Adjustment for tax purposes (See Below - cell 1206)	11			0			
113 114	Tax reserves claimed in current year Reserves from F/S beginning of year	4 4			0			\vdash
115	Contributions to deferred income plans	3			0			
116 117	Contributions to pension plans Other deductions "Material" Items TAXREC	3 12			0 23,278			\vdash
118	Other deductions "Material" Item TAXREC 2	12			0			
119 120	Total TRUE-UPS before tax effect	26		=	-86.333			\square
121		20		-				
122	Income Tax Rate (excluding surtax) from 2004 Utility's tax return			х	35.23%			\vdash
124	Income Tax Effect on True-up adjustments			=	-30,413			
125 126	Less: Miscellaneous Tax Credits	14			0			\vdash
127								
128	Total Income Tax on True-ups			1	-30,413			
130	Income Tax Rate used for gross-up (exclude surtax)				34.11%			
131	TRUE-UP VARIANCE ADJUSTMENT				-46,157			
133	IV b) Coloulation of the Deferred Account Verience caused by							
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			-	923,584			
137								
138	REVISED CORPORATE INCOME TAX RATE			х	35.23%			
140	REVISED REGULATORY INCOME TAX			=	325,361			
141 142	Less: Revised Miscellaneous Tax Credits			-	0			
143					005.004			
144 145	Total Revised Regulatory Income Tax			=	325,361			
	Less: Regulatory Income Tax reported in the Initial Estimate Column				050.000			
146 147	(Cell C58)			-	356,688			
148 149	Regulatory Income Tax Variance			=	-31,327			
150	Ontario Capital Tax							
151 152	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			=	13,988,892 5,000,000			
153	Revised deemed taxable capital			=	8,988,892			
154 155	Rate - Tab Tax Rates cell C54			x	0.3000%			\vdash
156								
157	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell			=	26,967			\vdash
	C70)			-	26,967			
159 160	Regulatory Ontario Capital Tax Variance			=	0			\square
161	Federal LCT							
162 163	Base Less: Exemption from tab Tax Rates, Table 2, cell C40			-	<u>13,988,892</u> 10,000,000			
164	Revised Federal LCT			=	3,988,892			
165 166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167					0.075			
168 169	Gross Amount Less: Federal surtax			-	8,975 10,344			
170 171	Revised Net LCT			=	0			\square
172	Less: Federal LCT reported in the initial estimate column (Cell C82)				0			
173 174	Regulatory Federal LCT Variance			=	0			\square
175	Actual Income Tax Rate used for gross-up (exclude surtax)				34.11%			
176 177	Income Tax (grossed-up)			+	-47,544			\vdash
178	LCT (grossed-up)			+	0			
179 180	Ontario Capital Tax			+	0			
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-47,544			
182 183	TRUE-UP VARIANCE (from cell 1132)			+	-46,157			-
184								
185 186	Total Deferral Account Entry (Positive Entry = Debit) (Deferral Account Variance + True-up Variance)			=	-93,700			
187								
188				1				

	Α	В	С	D	E	F	G	Н
1	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Lakefront Utilities Inc.							
	Reporting period: 2004							
8							Column	
	Days in reporting period:	366	days				Brought	
	Total days in the calendar year:	366	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
189								
	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
	Total deemed interest (REGINFO)				507,097			
	Interest phased-in (Cell C36)				434,516			
195								
	Variance due to phase-in of debt component of MARR in rates				72,581			
197								
198								
	Other Interest Variances (i.e. Borrowing Levels							
	Above Deemed Debt per Rate Handbook)							
	Interest deducted on MoF filing (Cell K36+K41)				555,796			
	Actual Interest Paid				555,796			
203								
	Variance caused by excess debt				0			
205								
	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			1
207								
	Total Interest Variance				72,581			
209								
210								
211	L							

Appendix 8

2004 Signed Decision

Ontario Energy Board P.O. Box 2319 26th. Floor 2300 Yonge Street Toronto ON M4P 1E4 Telephone: 416- 481-1967 Facsimile: 416- 440-7656 Toll free: 1-888-632-6273

2004 March 30

Bruce Craig Lakefront Utilities Inc. 207 Division St. P.O. Box 577 Cobourg ON K9A 4L3

Dear Mr. Craig:

Re: Lakefront Utilities Inc. - Rates and Charges - RP-2004-0062/EB-2004-0048

Attached please find a corrected Interim Rates Schedule replacing the schedule issued to Lakefront Utilities Inc. with the Decision and Order. Should you have any questions on this matter, contact Harold Theissen, Senior Advisor at 416-440-7637.

Yours t

Preter H. O'Dell Acting Board Secretary

c: Intervenors of Record

att:

O:\RP-2004-0062\public\orders\Craig_amd_sch1.wpd



Commission de l'Énergie de l'Ontario C.P. 2319 26e étage 2300, rue Yonge Toronto ON M4P 1E4 Téléphone; 416- 481-1967 Télécopieur: 416- 440-7656 Numéro sans frais: 1-888-632-6273

Interim Rates Lakefront Utilities Incorporated Schedule of Changed Distribution Rates and Charges Effective Date: March 1, 2004

RP-2004-0062 EB-2004-0048

Implementation Date: April 1, 2004

RESIDENTIAL

	Monthly Service Charge	(per month)	\$12.05
	Distribution Volumetric Rate	(per kWh)	\$0.0101
GENERAL SERVICE	< 50 KW		
	Monthly Service Charge	(per month)	\$32.25
	Distribution Volumetric Rate	(per kWh)	\$0.0095
GENERAL SERVICE	> 50 KW (Non Time of Use)	· · · ·	
	Monthly Service Charge	(per month)	\$257.49
	Distribution Volumetric Rate	(per kW)	\$4.1940
GENERAL SERVICE	> 50 KW (Time of Use)		
	Monthly Service Charge	(per month)	\$1,248.54
	Distribution Volumetric Rate	(per kW)	\$1.5642
GENERAL SERVICE	INTERMEDIATE USE		
	Monthly Service Charge	(per month)	\$2,247.69
	Distribution Volumetric Rate	(per kW)	\$1.4706
UNMETERED SCAT	TERED LOAD	•	
	Monthly Service Charge	(per month)	\$14.37
	Distribution Volumetric Rate	(per kWh)	\$0.0204
SENTINEL LIGHTS	(Non Time of Use)		
	Monthly Service Charge	(per connection)	\$2.28
	Distribution Volumetric Rate	(per kW)	\$3.6195
STREET LIGHTING	(Time of Use)		
	Monthly Service Charge	(per connection)	\$0.19
	Distribution Volumetric Rate	(per kW)	\$1.2002

Ontario Energy Board P.O. Box 2319 2300 Yonge Street 26th. Floor Toronto ON M4P 1E4 Telephone: (416) 481-1967 Facsimile: (416) 440-7656

Commission de l'Énergie de l'Ontario C.P. 2319 2300, rue Yonge 26e étage Toronto ON M4P 1E4 Téléphone; (416) 481-1967 Télécopieur: (416) 440-7656



March 11, 2004

Bruce Craig President Lakefront Utilities Inc. 207 Division St. P.O. Box 577 Cobourg ON K9A 4L3

Dear Mr. Craig:

Re: Distribution Rate Application Board Decision and Order and Interim Rate Schedule

Attached is the Board's Decision and Order and Interim Rate Schedule with respect to your company's distribution rate application regarding the partial recovery of Regulatory Assets.

Yours truly,

Peter H. O'Dell Assistant Secretary

cc. Intervenors of record

Ontario Energy Board Commission de l'Énergie de l'Ontario



IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Lakefront Utilities Inc. for an order or orders approving or fixing just and reasonable rates.

BEFORE:

Bob Betts Presiding Member

Paul Vlahos Member

DECISION AND ORDER

On January 15, 2004 the Ontario Energy Board ("the Board") issued filing guidelines to all electricity distribution utilities for distribution rate adjustments related to the recovery of Regulatory Assets, to be effective March 1, 2004 and implemented on April 1, 2004.

The Applicant filed an application for such adjustment. Notice of the proceeding was published on February 5, 2004 in major newspapers in the province.

While the Board had originally intended to approve the disposal of RSVA amounts on a final basis, on analysis of the applications by distributors and the reporting of RSVA amounts in these applications, the Board has now determined that all rate changes should be interim. In the Board's view, it would be premature to set these rates final based on the quality of the data contained in many of the applications and the fact that the audit sampling process by the Board has not been completed.

The Board received some interventions in these proceedings, mainly concerned with Phase Two of the process. The only intervenor to make specific submissions on Phase One of the proceeding was the School Energy Coalition, ("SEC") who objected to any interim increase in rates over and above the RSVA amounts on the basis that appropriate evidence had not been filed on these amounts. The Board is not convinced by SEC's arguments and sees no reason that Phase One cannot proceed. Phase One only contemplates partial recovery on an interim basis at this time. In Phase Two, the Board will review all applications to ensure that only prudent and reasonably incurred costs are recovered over the four year period mandated by the Minister.

In light of the above, the Board finds that it is in the public interest to order as follows.

THE BOARD ORDERS THAT:

- 1) The rate schedule attached is approved on an interim basis, effective March 1, 2004, to be implemented on April 1, 2004. All other rates currently in effect that are not shown on the attached schedule remain in force. If the Applicant's billing system is not capable of prorating to accommodate the April 1, 2004 implementation date, the new rates shall be implemented with the first billing cycle for electricity taken or considered to have been taken from April 1, 2004.
- 2) The Applicant shall notify its customers of the rate changes by including the brochure provided by the Board through a different process, no later than with the first customer bill reflecting the new rates, and provide to the Board samples of any other notices sent by the Applicant to its customers with respect to the rate changes. The Board expects the Applicant to provide notice to all customers about the rate changes, no later than with the first bill reflecting the new rates.

DATED at Toronto, March 11, 2004

ONTARIO ENERGY BOARD

Peter H. O'Dell Assistant Secretary

Interim Rates Lakefront Utilities Incorporated Schedule of Changed Distribution Rates and Charges

RP-2004-0062 EB-2004-0048

Effective Date: March 1, 2003 Implementation Date: April 1, 2004

RESIDENTIAL

	Monthly Service Charge	(per month)	\$12.05
	Distribution Volumetric Rate	(per kWh)	\$0.0101
GENERAL SERVICE	< 50 KW		
	Monthly Service Charge	(per month)	\$32.25
	Distribution Volumetric Rate	(per kWh)	\$0.0095
GENERAL SERVICE	So KW (Non Time of Use)		
	Monthly Service Charge	(per month)	\$257.49
	Distribution Volumetric Rate	(per kW)	\$4.1940
GENERAL SERVICE	E > 50 KW (Time of Use)		
	Monthly Service Charge	(per month)	\$1,248.54
	Distribution Volumetric Rate	(per kW)	\$1.5642
GENERAL SERVICE	INTERMEDIATE USE		
	Monthly Service Charge	(per month)	\$2,247.69
	Distribution Volumetric Rate	(per kW)	\$1.4706
UNMETERED SCAT	TERED LOAD		
·	Monthly Service Charge	(per month)	\$14.37
	Distribution Volumetric Rate	(per kW)	\$0.0204
SENTINEL LIGHTS	(Non Time of Use)		
	Monthly Service Charge	(per connection)	\$2.28
	Distribution Volumetric Rate	(per kW)	\$3.6195
STREET LIGHTING	(Time of Use)		
	Monthly Service Charge	(per connection)	\$0.19
	Distribution Volumetric Rate	(per kW)	\$1.2002

Appendix 9

2005 Approved Rate Model

2005 Rate Adjustment Model

Name of Utility: LAKEFRONT UTILITIES INC.

License Number: ED-1999-0180

File Number: RP-2005-0013

EB-2005-0044

Name of Contact: Bruce Craig, P.Eng.

E- Mail Address: bruce.craig@lusi.on.ca

Phone Number: (905) 372-2193 Extension:

Date: REVISED March 1, 2005

Version Number: 2005.V1.1

SHEET 1 - 2002 Base Rate Schedule

Name of Utility:	LAKEFRONT UTILITIES INC.	2005.V1.1
License Number:	ED-1999-0180	RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca	
Phone Number:	(905) 372-2193 Extension:	
Date:	REVISED March 1, 2005	

Enter the values for your 2002 Base Rates as shown on sheet 4 of the 2002 RAM or sheet 2 of the 2004 RAM. Using the 2002 base rates removes the impact of 2004 interim Regulatory Assets and the 2004 PILs Proxy, added in the approved rates on April 1, 2004.

Adjustments to rate classes may be made if your LDC has non-standard classes.

RESIDENTIAL

Distribution kWh Rate	\$0.0072
Monthly Service Charge (Per Customer)	\$9.21

RESIDENTIAL (TIME OF USE)

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

GENERAL SERVICE < 50 KW

Distribution kWh Rate	\$0.0064
Monthly Service Charge (Per Customer)	\$24.64

GENERAL SERVICE > 50 KW (NON TIME OF USE)

Distribution KW Rate	\$2.1919
Monthly Service Charge (Per Customer)	\$196.79

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	\$0.2817
Monthly Service Charge (Per Customer)	\$954.24

SHEET 1 - 2002 Base Rate Schedule

INTERMEDIATE USE	
Distribution KW Rate	\$0.2306
Monthly Service Charge (Per Customer)	\$1,717.82

LARGE USE (Unmetered Scattered Load)

Distribution KW Rate	\$0.0190 per kwh
Monthly Service Charge (Per Customer)	\$10.93

SENTINEL LIGHTS (NON TIME OF USE)

Distribution KW Rate	\$3.6034
Monthly Service Charge (Per Connection)	\$1.78

OR

SENTINEL LIGHTS (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Connection)	

STREET LIGHTING (NON TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Connection)	

OR

STREET LIGHTING (TIME OF USE)

Distribution KW Rate	\$0.5503
Monthly Service Charge (Per Connection)	\$0.15

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Name of Utility:	LAKEFRONT UTILITIES INC.		2005.V1.1
License Number:	ED-1999-0180		RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.		EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca		
Phone Number:	(905) 372-2193	Extension:	
Date:	REVISED March 1, 2005		

Enter the final MARR installment calculated in the 2001 RUD Model	\$ 170,456.00
Have you applied for approval of your C&DM plan?	yes
Enter the amount applied for your C&DM plan	\$165,688.00
Has the C&DM application been approved?	yes
Enter the final MARR installment (based on Board-Approved C&DM plan or applied-for amount)	\$ 165,688.00

\$ <u>178,433.23</u>

Grossed-up MARR based on 14 months recovery over 13 months.

Use the Table below to enter the 1999 data for your LDC from your approved 2001 RUD Model. 1999 Distribution Revenue Shares will be used to allocate the Board-Approved MARR Value to rate classes. You may adjust the rate classes if your LDC has non-standard classes.

1999 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Distribution Shares	Allocation of Board-Approved MARR Value
			=	* · · · · · · · · · · · · · · · · · · ·		A0 4 40 7
Residential Class		65,280,229	7,120	\$1,084,030	45.62%	\$81,405
General Service < 50 KW Class		28,779,541	1,056	\$430,416	18.11%	\$32,322
General Service > 50 KW Non-Time of Use	279,575		131	\$796,610	33.53%	\$59,822
General Service > 50 KW Time of Use	24,220		1	\$15,785	0.66%	\$1,185
Intermediate Use	53,266		1	\$28,420	1.20%	\$2,134
Large Class User (Unmetered scattered load)	428,748	428,748	62	\$14,354	0.60%	\$1,078
Sentinel Lights	95		27	\$792	0.03%	\$60
Street Lighting	4,466		2,320	\$5,686	0.24%	\$427
TOTALS	790,370	94,488,518	10,718	\$2,376,093	100.00%	\$178,433
			Grossed-up MA	RR Value =====	>	\$178,433

Note: LDCs must enter the fixed-variable split used on Sheet 13 (Sensitivity Analysis 2) of their 2001 Approved RUD Model.

Residential Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$81,405
(B) Fixed-Variable Split (%)	37.3%	62.7%	100%
(C) Re-Allocated MARR (\$)	\$30,364	\$51,041	\$81,405
(D) Number of kWh	65,280,229		
(E) Number of Customers		7,120	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0005		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.5974	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$32,322
(B) Fixed-Variable Split (%)	37.3%	62.7%	100%
(C) Re-Allocated MARR (\$)	\$12,056	\$20,266	\$32,322
(D) Number of kWh	28,779,541		
(E) Number of Customers		1,056	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0004		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$1.5993	

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$59,822
(B) Fixed-Variable Split (%)	66.5%	33.5%	100%
(C) Re-Allocated MARR (\$)	\$39,781	\$20,040	\$59,822
(D) Number of kW	279,575		
(E) Number of Customers		131	
(F) Incremental Distribution kWh Rate (\$/kW)	\$0.1423		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$12.7482	

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$1,185
(B) Fixed-Variable Split (%)	37.3%	62.7%	100%
(C) Re-Allocated MARR (\$)	\$442	\$743	\$1,185
(D) Number of kW	24,220		
(E) Number of Customers		1	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0183		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$61.9360	

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$2,134
(B) Fixed-Variable Split (%)	37.3%	62.7%	100%
(C) Re-Allocated MARR (\$)	\$796	\$1,338	\$2,134
(D) Number of kW	53,266		
(E) Number of Customers		1	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0149		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$111.5123	

Large User Class (Unmetered Scattered Load)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$1,078
(B) Fixed-Variable Split (%)	50.0%	50.0%	100%
(C) Re-Allocated MARR (\$)	\$539	\$539	\$1,078
(D) Number of kW	428,748		
(E) Number of Customers		62	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0013		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.7244	

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$60
(B) Fixed-Variable Split (%)	37.3%	62.7%	100%
(C) Re-Allocated MARR (\$)	\$22	\$37	\$60
(D) Number of kW	95		
(E) Number of Customers		27	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.2336		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.1152	

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$427
(B) Fixed-Variable Split (%)	37.3%	62.7%	100%
(C) Re-Allocated MARR (\$)	\$159	\$268	\$427
(D) Number of kW	4,466		
(E) Number of Customers		2,320	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0357		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0096	

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

Name of Utility:	LAKEFRONT UTILITIES INC.	2005.V1.1
License Number:	ED-1999-0180	RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca	
Phone Number:	(905) 372-2193 Extension:	
Date:	REVISED March 1, 2005	

Residential Class

DISTRIBUTION KWH RATE	\$0.0077
MONTHLY SERVICE CHARGE (Per Customer)	\$9.81
Residential Class (Time-of-Use)	
DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	
<u>General Service < 50 KW</u>	
DISTRIBUTION KWH RATE	\$0.0068
MONTHLY SERVICE CHARGE (Per Customer)	\$26.24
General Service > 50 KW (Non-Time of Use)	
DISTRIBUTION KW RATE	\$2.3342
MONTHLY SERVICE CHARGE (Per Customer)	\$209.54

General Service > 50 KW (Time of Use)

DISTRIBUTION KW RATE	\$0.3000
MONTHLY SERVICE CHARGE (Per Customer)	\$1,016.18

Intermediate Use

DISTRIBUTION KW RATE	\$0.2455
MONTHLY SERVICE CHARGE (Per Customer)	\$1,829.33

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

Large Use (Unmetered Scattered Load)	
DISTRIBUTION KW RATE	\$0.0203 per kwh
MONTHLY SERVICE CHARGE (Per Customer)	\$11.65
Sentinel Lights (Non-Time of Use)	
DISTRIBUTION KW RATE	\$3.8370
MONTHLY SERVICE CHARGE (Per Connection)	\$1.90
OR	
Sentinel Lights (Time of Use)	
DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	
Street Lighting (Non-Time of Use)	
DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	
OR	
Street Lighting (Time of Use)	
DISTRIBUTION KW RATE	\$0.5860
MONTHLY SERVICE CHARGE (Per Connection)	\$0.16

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

Name of Utility:	LAKEFRONT UTILITIES INC.		2005.V1.1
License Number:	ED-1999-0180		RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.		EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca		
Phone Number:	(905) 372-2193	Extension:	
Date:	REVISED March 1, 2005		

This schedule requires LDCs to input the 2003 data which will be used to allocate 2005 PILs to the rate classes. The 2005 PILs Proxy is calculated in the 2005 PILs model, TAXCALC Worksheet, Cell C95

Enter the 2005 PILs Proxy Amount

\$ 368,862.96

Distribution Revenue is used to allocate the 2005 PILs Proxy Amount to the rate classes.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 Distribution Shares	2005 PILs Proxy Allocation
Residential Class		56,052,340	7,438	\$1,602,427	46.9%	\$172,932
General Service < 50 KW Class		25,960,000	917	\$572,943	16.8%	\$61,831
General Service > 50 KW Non-Time of Use	245,483	134,438,171	136	\$1,124,244	32.9%	\$121,327
General Service > 50 KW Time of Use	43,544	24,804,954	1	\$31,028	0.9%	\$3,348
Intermediate Use	59,638	33,704,932	1	\$44,971	1.3%	\$4,853
Large Class User - unmetered scattered load	539,628	539,628	76	\$26,596	0.8%	\$2,870
Sentinel Lights	996	38,129	52	\$6,119	0.2%	\$660
Street Lighting	5,107	1,960,532	2,619	\$9,648	0.3%	\$1,041
TOTALS		277,498,686	11,240	\$3,417,976	1.00	\$368,863
		, ,	2005 PILs Prox	y Amount =====	=====>	\$368,863

2005 PILs Proxy amount will be recovered only in the distribution kWh charge (Variable Charge).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$172,932
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$172,932	\$0	\$172,932
(D) Number of kWh	56,052,340		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0031		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$61,831
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$61,831	\$0	\$61,831
(D) Number of kWh	25,960,000		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0024		

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$121,327
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$121,327	\$0	\$121,327
(D) Number of kW	245,483		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.4942		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$3,348
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$3,348	\$0	\$3,348
(D) Number of kW	43,544		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0769		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$4,853
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$4,853	\$0	\$4,853
(D) Number of kW	59,638		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0814		

Large User Class (Unmetered Scattered Load)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$2,870
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$2,870	\$0	\$2,870
(D) Number of kW	539,628		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0053		

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$660
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$660	\$0	\$660
(D) Number of kW	996		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.6630		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$1,041
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$1,041	\$0	\$1,041
(D) Number of kW	5,107		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.2039		

SHEET 5 - Rate Schedule including 2005 PILs

Name of Utility:	LAKEFRONT UTILITIES INC.	2005.V1.1
License Number:	ED-1999-0180	RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca	
Phone Number:	(905) 372-2193 Extension:	
Date:	REVISED March 1, 2005	

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0108

MONTHLY SERVICE CHARGE (Per Customer)	\$9.81
---------------------------------------	--------

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0092
MONTHLY SERVICE CHARGE (Per Customer)	\$26.24

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.8284
MONTHLY SERVICE CHARGE (Per Customer)	\$209.54

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.3769
MONTHLY SERVICE CHARGE (Per Customer)	\$1,016.18

INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.3269
MONTHLY SERVICE CHARGE (Per Customer)	\$1,829.33

LARGE USE (Unmetered Scattered Load)			
DISTRIBUTION KW RATE	\$0.0256 per kwh		
MONTHLY SERVICE CHARGE (Per Customer)	\$11.65		

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$4.5000
MONTHLY SERVICE CHARGE (Per Connection)	\$1.90

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.7898
MONTHLY SERVICE CHARGE (Per Connection)	\$0.16

SHEET 6 - December 31, 2003 Regulatory Assets

Name of Utility:	LAKEFRONT UTILITIES	INC.	2005.V1.1
License Number			RP-2005-0013
	: Bruce Craig, P.Eng. bruce.craig@lusi.on.ca		EB-2005-0044
Phone Number:	(905) 372-2193	Extension:	
Date:	REVISED March 1, 2005		

LDCs should enter their December 3, 2003 balances for each regulatory asset account. In the case of distributors that have approved Regulatory Asset recovery rate riders, the distributor should not enter any balances on Sheet 6 and should go directly to Sheet 10. In this instance, the rate schedule on Sheet 5 is identical to Sheet 9.

Description		Amount Applied- for Balance as at
	Account Number	Dec. 31, 2003
RSVA - Wholesale Market Service Charge	1580	\$453,108
RSVA - One-time Wholesale Market Service	1580	\$50,014
RSVA - Retail Transmission Network Charge	1582	\$478,078
RSVA - Retail Transmission Connection Charge	1586	\$668,621
RSVA - Power	1588	-\$1,185,509
Sub-Total for RSVA Accounts	1500	\$464,312
		ψτ0τ;012
Current Recovery: Amount Entered on Sheet	3, cell G13, of 2004 RAM	\$613,863
Adjusted 2005 Recovery Amount (RSVA Accou	ints)	-\$149,551
Other Regulatory Assets	1508	
Retail Cost Variance Account - Retail	1518	-\$1,626
Retail Cost Variance Account - STR	1548	\$1,625
Misc. Deferred Debits - incl. Rebate Cheques	1525	\$11,719
Deferred Payments in Lieu of Taxes	1562	\$141,884
PILs Contra Account	1563	-\$141,650
Qualifing Transition Costs	1570	\$1,436,050
Pre-Market Opening Energy Variances Total	1571	\$882,946
Extra-Ordinary Event Losses	1572	
Deferred Rate Impact Amounts	1574	
Other Deferred Credits	2425	
Sub-Total for Non-RSVA Regulatory Asset Acc	ounts	\$2,330,949
Current Booovery, Amount Entered on Chest		¢0
Current Recovery: Amount Entered on Sheet	5, CEIL G 14, OI 2004 KAM	\$0
Adjusted 2005 Recovery Amount (Non-RSVA A	Accounts)	\$2,330,949
Total Adjusted Regulatory Assets		\$2,181,398
Total Aujusted Negulatory Assets		ψ2,101,390

33% of Total Adjusted Regulatory Assets

\$727,132.51

----- Please go to Section 2 -----

Section 1: For LDCs with Total RSVA adjusted balances greater tha	<u>n 33 % of Total:</u>	
Total Adjusted Balance for RSVA Accounts	(a)	N/A
33% of Total Adjusted Regulatory Assets	(b)	N/A
Remaining Final Amount to be recovered in future periods (a) - (b)		N/A

Section 2: For LDCs with Total RSVA adjusted balances less than 33 % of Total:	
33% OF Total Adjusted Regulatory Assets	\$727,133
Total Adjusted Balance for RSVA Accounts	-\$149,551
Amount to be colleced from RSVA Accounts	-\$149,551
Amount to be collected from Non-RSVA accounts	\$876,684
	\$010,00 1

Rate Implementation		Check YES o	
Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.		YES	NO
Our utility is not able to projecte consumption and therefore our sustemars			
Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.		YES	NO

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Name of Utility:LAKEFRONT UTILITIES INC.2005.V1.1License Number:ED-1999-0180RP-2005-0013Name of Contact:Bruce Craig, P.Eng.EB-2005-0044E- Mail Address:bruce.craig@lusi.on.caEnderse:Phone Number:(905) 372-2193Extension:Date:REVISED March 1, 2005

Approved Regulatory Asset Recovery from Sheet 4 (either from Section 1 or Section 2)

\$ (149,551.05)

The share of class kWh sold in 2003 is used to allocate the approved interim RSVA Regulatory Asset amounts.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 kWh Shares	2003 RSVA Allocations
Residential Class	0	56,052,340	7,438	\$1,602,427	20.2%	-\$30,208
General Service < 50 KW Class	0	25,960,000	917	\$572,943	9.4%	-\$13,990
General Service > 50 KW Non-Time of Use	245,483	134,438,171	136	\$1,124,244	48.4%	-\$72,452
General Service > 50 KW Time of Use	43,544	24,804,954	1	\$31,028	8.9%	-\$13,368
Intermediate Use	59,638	33,704,932	1	\$44,971	12.1%	-\$18,164
Large Class User (Unmetered Scattered Load)	539,628	539,628	76	\$26,596	0.2%	-\$291
Sentinel Lights	996	38,129	52	\$6,119	0.0%	-\$21
Street Lighting	5,107	1,960,532	2,619	\$9,648	0.7%	-\$1,057
TOTALS		277,498,686	11,240	\$3,417,976.00	1.00	-\$149,551
		Allocat	ed Total for RSV	A accounts =====	=====>	-\$149,551

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$30,208
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$30,208	\$0	-\$30,208
(D) Number of kWh	56,052,340		
(E) Incremental Distribution kWh Rate (\$/kWh)	-\$0.0005		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$13,990
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$13,990	\$0	-\$13,990
(D) Number of kWh	25,960,000		
(E) Incremental Distribution kWh Rate (\$/kWh)	-\$0.0005		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$72,452
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$72,452	\$0	-\$72,452
(D) Number of kW	245,483		
(E) Incremental Distribution kW Rate (\$/kW)	-\$0.2951		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$13,368
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$13,368	\$0	-\$13,368
(D) Number of kW	43,544		
(E) Incremental Distribution kW Rate (\$/kW)	-\$0.3070		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$18,164
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$18,164	\$0	-\$18,164
(D) Number of kW	59,638		
(E) Incremental Distribution kW Rate (\$/kW)	-\$0.3046		

Large User Class (Unmetered Scattered Load)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$291
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$291	\$0	-\$291
(D) Number of kW	539,628		
(E) Incremental Distribution kW Rate (\$/kW)	-\$0.0005		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$21
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$21	\$0	-\$21
(D) Number of kW	996		
(E) Incremental Distribution kW Rate (\$/kW)	-\$0.0206		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$1,057
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$1,057	\$0	-\$1,057
(D) Number of kW	5,107		
(E) Incremental Distribution kW Rate (\$/kW)	-\$0.2069		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Name of Utility:	LAKEFRONT UTILITIES INC.		2005.V1.1
License Number:	ED-1999-0180		RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.		EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca		
Phone Number:	(905) 372-2193	Extension:	
Date:	REVISED March 1, 2005		

Approved Regulatory Asset Recovery from Non-RSVA Accounts (Sheet 4, Section 2)

\$ 876,683.56

Distribution Revenue is used to allocate the approved final Regulatory Asset amounts related to the Non-RSVA accounts.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 Distribution Shares	2002 Regulatory Asset RSVA Allocations
Residential Class	0	56,052,340	7,438	\$1,602,427	46.9%	\$411,010
General Service < 50 KW Class	0	25,960,000	917	\$572,943	16.8%	\$146,955
General Service > 50 KW Non-Time of Use	245,483	134,438,171	136	\$1,124,244	32.9%	\$288,360
General Service > 50 KW Time of Use	43,544	24,804,954	1	\$31,028	0.9%	\$7,958
Intermediate Use	59,638	33,704,932	1	\$44,971	1.3%	\$11,535
Large Class User (Unmetered Scattered Load)	539,628	539,628	76	\$26,596	0.8%	\$6,822
Sentinel Lights	996	38,129	52	\$6,119	0.2%	\$1,569
Street Lighting	5,107	1,960,532	2,619	\$9,648	0.3%	\$2,475
TOTALS		277,498,686	11,240	\$3,417,976	1.00	\$876,684
		Allocated	Total for Non-RSV	A accounts =====	>	\$876,684

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$411,010
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$411,010	\$0	\$411,010
(D) Number of kWh	56,052,340		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0073		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$146,955
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$146,955	\$0	\$146,955
(D) Number of kWh	25,960,000		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0057		

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$288,360
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$288,360	\$0	\$288,360
(D) Number of kW	245,483		
(E) Incremental Distribution kW Rate (\$/kW)	\$1.1747		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$7,958
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$7,958	\$0	\$7,958
(D) Number of kW	43,544		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.1828		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$11,535
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$11,535	\$0	\$11,535
(D) Number of kW	59,638		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.1934		

Large User Class (Unmetered Scattered Load)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$6,822
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$6,822	\$0	\$6,822
(D) Number of kW	539,628		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0126		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$1,569
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$1,569	\$0	\$1,569
(D) Number of kW	996		
(E) Incremental Distribution kW Rate (\$/kW)	\$1.5758		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$2,475
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$2,475	\$0	\$2,475
(D) Number of kW	5,107		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.4846		

SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

Name of Utility:	LAKEFRONT UTILITIES INC.	2005.V1.1
License Number:	ED-1999-0180	RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca	
Phone Number:	(905) 372-2193 Extension:	
Date:	REVISED March 1, 2005	

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0175
MONTHLY SERVICE CHARGE (Per Customer)	\$9.81

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0143
MONTHLY SERVICE CHARGE (Per Customer)	\$26.24

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.7080
MONTHLY SERVICE CHARGE (Per Customer)	\$209.54

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.2526
MONTHLY SERVICE CHARGE (Per Customer)	\$1,016.18

INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.2158
MONTHLY SERVICE CHARGE (Per Customer)	\$1,829.33

GE USE (Unmetered Scattered Load)

DISTRIBUTION KW RATE	\$0.0377 per kwh
MONTHLY SERVICE CHARGE (Per Customer)	\$11.65

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$6.0552
MONTHLY SERVICE CHARGE (Per Connection)	\$1.90

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$1.0675
MONTHLY SERVICE CHARGE (Per Connection)	\$0.16

SHEET 10 - Phase 2 Final Rate Riders

Name of Utility:	LAKEFRONT UTILITIES	NC.	2005.V1.1
License Number:	ED-1999-0180		RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.		EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca		
Phone Number:	(905) 372-2193	Extension:	
Date:	REVISED March 1, 2005		

This sheet is to be used by those distributors that have final approval of their Regulatory Asset Recovery - Phase 2 rate riders.

Class	Rate Rider per kWh (or kW)
Residential Class	
General Service < 50 KW Class	
General Service > 50 KW Non-Time of Use	
General Service > 50 KW Time of Use	
Intermediate Use	
Large Class User	
Sentinel Lights	
Street Lighting	

LAKEFRONT UTILITIES INC. RP-2005-0013 EB-2005-0044 Schedule of Changed Distribution Rates and Charges

Effective April 1, 2005 until April 30, 2006

RESIDENTIAL

	Monthly Service Charge	(per month)	\$9.81
	Distribution Volumetric Rate	(per kWh)	\$0.0175
GENERAL SERVICE < 50 I	<u>{W</u>		
	Monthly Service Charge	(per month)	\$26.24
	Distribution Volumetric Rate	(per kWh)	\$0.0143
<u>GENERAL SERVICE > 50 I</u>	<u> KW (Non Time of Use)</u>		
	Monthly Service Charge	(per month)	\$209.54
	Distribution Volumetric Rate	(per kW)	\$3.7080
<u>GENERAL SERVICE > 50 I</u>	<u> KW (Time of Use)</u>		
	Monthly Service Charge	(per month)	\$1,016.18
	Distribution Volumetric Rate	(per kW)	\$0.2526
INTERMEDIATE USE			
	Monthly Service Charge	(per month)	\$1,829.33
	Distribution Volumetric Rate	(per kW)	\$0.2158
Unmetered Scattered Load	<u>1</u>		
	Monthly Service Charge	(per month)	\$11.65
	Distribution Volumetric Rate	(per kWh)	\$0.0377
SENTINEL LIGHTS (Non Time of Use)			
	Monthly Service Charge	(per month)	\$1.90
	Distribution Volumetric Rate	(per kW)	\$6.0552
STREET LIGHTING (Time	of Use)		
	Monthly Service Charge	(per month)	\$0.16
	Distribution Volumetric Rate	(per kW)	\$1.0675

SHEET 12 - Current Rates as of April 1, 2004

Name of Utility:	LAKEFRONT UTILITIES INC.	2005.V1.1
License Number:	ED-1999-0180	RP-2005-0013
Name of Contact:	Bruce Craig, P.Eng.	EB-2005-0044
E- Mail Address:	bruce.craig@lusi.on.ca	
Phone Number:	(905) 372-2193 Extension:	
Date:	REVISED March 1, 2005	

In order to calculate bill impacts on Sheet 13, enter your current rates as approved in your 2004 Rate Order.

You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

Distribution kWh Rate	\$0.0101
Monthly Service Charge (Per Customer)	\$12.05

RESIDENTIAL (TIME OF USE)

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

GENERAL SERVICE < 50 KW

Distribution kWh Rate	\$0.0095
Monthly Service Charge (Per Customer)	\$32.25
Monthly Service Charge (Per Customer)	\$32.2

GENERAL SERVICE > 50 KW (NON TIME OF USE)

Distribution KW Rate	\$4.1940
Monthly Service Charge (Per Customer)	\$257.49

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	\$1.5642
Monthly Service Charge (Per Customer)	\$1,248.54

INTERMEDIATE USE

Distribution KW Rate	\$1.4706
Monthly Service Charge (Per Customer)	\$2,247.69

SHEET 12 - Current Rates as of April 1, 2004

LARGE USE

Distribution KW Rate	\$0.0204
Monthly Service Charge (Per Customer)	\$14.37

SENTINEL LIGHTS (NON TIME OF USE)

Distribution KW Rate	\$3.6195
Monthly Service Charge (Per Customer)	\$2.28

OR

SENTINEL LIGHTS (TIME OF USE)

Distribution KW Rate

Monthly Service Charge (Per Customer)

STREET LIGHTING (NON TIME OF USE)

 Distribution KW Rate
 Image: Constant of the service
OR

STREET LIGHTING (TIME OF USE)

Distribution KW Rate	\$1.2002
Monthly Service Charge (Per Customer)	\$0.19

Name of Utility:	LAKEFRONT UTILITIES IN	C.	200	05
License Number:	ED-1999-0180		RP-200	5-
Name of Contact:	Bruce Craig, P.Eng.		EB-200	5-
E- Mail Address:	bruce.craig@lusi.on.ca			
Phone Number:	(905) 372-2193	Extension:		
Date:	REVISED March 1, 2005			

5.V1.0 5-0013 5-0044

Monthly Consumption

RESIDENTIAL CLASS

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

	Cl	JRRENT	2004 B	ILL	FUTURE 2005 BILL									
ENTER DESIRED CONSUMPTION LEVEL (kWh) 100		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPA (\$)	-	IMPACT (%)			
	Monthly Service Charge	N/A	N/A	\$ 12.0	Monthly Service Charge	N/A	N/A	\$ 9.81						
	Distribution (kWh)	100	\$ 0.0101	\$ 1.0	Distribution (kWh)	100	\$ 0.0175	\$ 1.75						
			Sub-Total	\$ 13.0		•	Sub Total	\$ 11.56	\$ (1.50)	-11.47%			
	Other Charges (kWh)	100	\$ 0.0239	\$ 2.3	Other Charges (kWh)	100	\$ 0.0239	\$ 2.39						
	Cost of Power (kWh)	100	\$ 0.0470	\$ 4.7	Cost of Power (kWh)	100	\$ 0.0470	\$ 4.70						
	Current 2004 Bill			\$ 20.1	Adjusted 2005 Bill			\$ 18.65	\$ (1.50)	-7.44%			

ENTER DESIRED CONSUMPTION LEVEL (kWh) 250		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 12.05	Monthly Service Charge	N/A	N/A	\$ 9.81		
	Distribution (kWh)	250	\$0.0101	\$ 2.53	Distribution (kWh)	250	\$ 0.0175	\$ 4.39		
			Sub-Total	\$ 14.58			Sub Total	\$ 14.19	\$ (0.38)	-2.62%
	Other Charges (kWh)	250	\$ 0.0239	\$ 5.98	Other Charges (kWh)	250	\$ 0.0239	\$ 5.98		
	Cost of Power (kWh)	250	\$ 0.0470	\$ 11.75	Cost of Power (kWh)	250	\$ 0.0470	\$ 11.75		
	Current 2004 Bill			\$ 32.30	Adjusted 2005 Bill			\$ 31.92	\$ (0.38)	-1.18%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 500		kWh	RATE \$/kWh	(CHARGE (\$)		kWh	RATE \$/kWh		CHARGE (\$)		РАСТ (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$	12.05	Monthly Service Charge	N/A	N/A	\$	9.81			
	Distribution (kWh)	500	\$0.0101	\$	5.05	Distribution (kWh)	500	\$ 0.0175	\$	8.77			
			Sub-Total	\$	17.10			Sub Total	\$	18.58	\$	1.48	8.65%
	Other Charges (kWh)	500	\$ 0.0239	\$	11.95	Other Charges (kWh)	500	\$ 0.0239	\$	11.95			
	Cost of Power (kWh)	500	\$ 0.0470	\$	23.50	Cost of Power (kWh)	500	\$ 0.0470	\$	23.50			
	Current 2004 Bill			¢	52.55	Adjusted 2005 Bill			Ŝ	54.03	¢	1.48	2.82%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL (kWh) 750		kWh	RATE \$/kWh	CHARGE (\$)			kWh	RATE \$/kWh	CHARGE (\$)	АСТ \$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 12	.05	Monthly Service Charge	N/A	N/A	\$ 9.81		
	Distribution (kWh)	750	\$0.0101	\$ 7	.58	Distribution (kWh)	750	0.0175	\$ 13.16		
			Sub-Total	\$ 19	.63			Sub Total	\$ 22.97	\$ 3.34	17.02%
	Other Charges (kWh)	750	0.0239	\$ 17	.93	Other Charges (kWh)	750	0.0239	\$ 17.93		
	Cost of Power (kWh)	750	0.0470	\$ 35	.25	Cost of Power (kWh)	750	0.0470	\$ 35.25		
	Current 2004 Bill			\$ 72	.80	Adjusted 2005 Bill			\$ 76.14	\$ 3.34	4.59%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 1,000		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPA((\$)	ст	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 12.0	Monthly Service Charge	N/A	N/A	\$ 9.81			
	Distribution (kWh)	1000			Distribution (kWh)	1000	0.0175	\$ 17.54			
			Sub-Total	\$ 22.1			Sub Total	\$ 27.35	\$ 5	5.20	23.48%
	Other Charges (kWh)	1000	0.0239	\$ 23.9	Other Charges (kWh)	1000	0.0239	\$ 23.90			
	Cost of Power (kWh)	750	0.0470	\$ 35.2	Cost of Power (kWh)	750	0.0470	\$ 35.25			
	Cost of Power (kWh)	250	0.0550	\$ 13.7	Cost of Power (kWh)	250	0.0550	\$ 13.75			
	Current 2004 Bill			\$ 95.0	Adjusted 2005 Bill			\$ 100.25	\$ 5	5.20	5.47%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 1,500	_	kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 12.05	Monthly Service Charge	N/A	N/A	\$ 9.81		
	Distribution (kWh)	1500	\$0.0101	\$ 15.15	Distribution (kWh)	1500	0.0175	\$ 26.32		
			Sub-Total	\$ 27.20			Sub Total	\$ 36.12	\$ 8.92	32.81%
	Other Charges (kWh)	1500	0.0239	\$ 35.85	Other Charges (kWh)	1500	0.0239	\$ 35.85		
	Cost of Power (kWh)	750	0.0470	\$ 35.25	Cost of Power (kWh)	750	0.0470	\$ 35.25		
	Cost of Power (kWh)	750	0.0550	\$ 41.25	Cost of Power (kWh)	750	0.0550	\$ 41.25		
	Current 2004 Bill			\$ 139.55	Adjusted 2005 Bill			\$ 148.47	\$ 8.92	6.39%

	(kWh) Cost of Power (kWh) Cost of Power	750	0.0239	•	35.25	(kWh) Cost of Power (kWh) Cost of Power	2000 750	0.0239	47.80 35.25		
	Other Charges	2000	Sub-Total 0.0239		32.25 47.80	Other Charges		Sub Total	\$ 44.90	\$ 12.65	39.21%
	Distribution (kWh)	2000	\$0.0101	-	20.20	Distribution (kWh)	2000		35.09		
	Monthly Service Charge	N/A	N/A	\$	12.05	Monthly Service Charge	N/A	N/A	\$ 9.81		
ENTER DESIRED CONSUMPTION LEVEL (kWh) 2.000		kWh	RATE \$/kWh		CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	PACT (\$)	IMPACT (%)

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

	CL	JRRENT	2004 B	ILL		FUTURE 2005 BILL									
ENTER DESIRED CONSUMPTION LEVEL (kWh) 1,000		kWh	RATE \$/kWh	CHARGE (\$)			kWh	RATE \$/kWh		CHARGE (\$)		РАСТ (\$)	IMPACT (%)		
	Monthly Service Charge	N/A	N/A	\$ 32.	25	Monthly Service Charge	N/A	N/A	\$	26.24					
	Distribution (kWh)	1000	\$ 0.0095	\$ 9.	50	Distribution (kWh)	1000	\$ 0.0143	\$	14.32					
			Sub-Total	\$ 41.	75			Sub Total	\$	40.56	\$	(1.19)	-2.85%		
	Other Charges (kWh)	1000	\$ 0.0229	\$ 22.	90	Other Charges (kWh)	1000	\$ 0.0229	\$	22.90					
	Cost of Power (kWh)	1000	\$ 0.0470	\$ 47.	00	Cost of Power (kWh)	1000	\$ 0.0470	\$	47.00					
	Current 2004 Bill			\$ 111.	65	Adjusted 2005 Bill			\$	110.46	\$	(1.19)	-1.06%		

ENTER DESIRED CONSUMPTION LEVEL (kWh) 2,000		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 32.25	Monthly Service Charge	N/A	N/A	\$ 26.24		
	Distribution (kWh)	2000	\$0.0095	\$ 19.00	Distribution (kWh)	2000	\$0.0143	\$ 28.65		
			Sub-Total	\$ 51.25			Sub Total	\$ 54.88	\$ 3.63	7.09%
	Other Charges (kWh)	2000	\$0.0229	\$ 45.80	Other Charges (kWh)	2,000	\$0.0229	\$ 45.80		
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25		
	Cost of Power (kWh)	1,250	\$0.0550	\$ 68.75	Cost of Power (kWh)	1,250	\$0.0550	\$ 68.75		
	Current 2004 Bill			\$ 201.05	Adjusted 2005 Bill			\$ 204.68	\$ 3.63	1.81%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 5,000		kWh	RATE \$/kWh	CHARGE (\$)			kWh	RATE \$/kWh	CHARC (\$)	θE	PACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 32	.25	Monthly Service Charge	N/A	N/A	\$	26.24		
	Distribution (kWh)	5000			.50	Distribution (kWh)	5000			71.61		
			Sub-Total	\$ 79	.75			Sub Total	\$	97.85	\$ 18.10	22.70%
	Other Charges (kWh)	5000	\$0.0229	\$ 114	.50	Other Charges (kWh)	5,000	\$0.0229	\$	114.50		
	Cost of Power (kWh)	750	\$0.0470	\$ 35	.25	Cost of Power (kWh)	750	\$0.0470	\$	35.25		
	Cost of Power (kWh)	4,250	\$0.0550	\$ 233	.75	Cost of Power (kWh)	4,250	\$0.0550	\$	233.75		
	Current 2004 Bill			\$ 463	.25	Adjusted 2005 Bill			\$	481.35	\$ 18.10	3.91%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL (kWh) 10,000		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	PACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 32.25	Monthly Service Charge	N/A	N/A	\$ 26.24		
	Distribution (kWh)	10000	\$0.0095	\$ 95.00	Distribution (kWh)	10000	\$0.0143	\$ 143.23		
			Sub-Total	\$ 127.25			Sub Total	\$ 169.47	\$ 42.22	33.18%
	Other Charges (kWh)	10000	\$0.0229	\$ 229.00	Other Charges (kWh)	10,000	\$0.0229	\$ 229.00		
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25		
	Cost of Power (kWh)	9,250	\$0.0550	\$ 508.75	Cost of Power (kWh)	9,250	\$0.0550	\$ 508.75		
	Current 2004 Bill			\$ 900.25	Adjusted 2005 Bill			\$ 942.47	\$ 42.22	4.69

ENTER DESIRED CONSUMPTION LEVEL (kWh) 15,000		kWh	RATE \$/kWh	CI	HARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPA((\$)	ст	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$	32.25	Monthly Service Charge	N/A	N/A	\$ 26.24			
	Distribution (kWh)	15000	\$0.0095	\$	142.50	Distribution (kWh)	15000		\$ 214.84			
			Sub-Total	\$	174.75			Sub Total	\$ 241.08	\$ 66	6.33	37.96%
	Other Charges (kWh)	15000	\$0.0229	\$	343.50	Other Charges (kWh)	15,000	\$0.0229	\$ 343.50			
	Cost of Power (kWh)	750	\$0.0470	\$	35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25			
	Cost of Power (kWh)	14,250	\$0.0550	\$	783.75	Cost of Power (kWh)	14,250	\$0.0550	\$ 783.75			
	Current 2004 Bill			\$	1,337.25	Adjusted 2005 Bill	-		\$ 1,403.58	\$ 66	6.33	4.96%

GENERAL SERVICE > 50 KW to 3000 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$3.91/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

	CI	JRRENT	2004 B	ILL			F	UTURE	200	5 BILL		
ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHAI (\$			kW/ kWh	RATE \$/kW or \$/kWh		CHARGE (\$)	PACT (\$)	IMPACT (%)
60	Monthly Service Charge	N/A	N/A	\$	257.49	Monthly Service Charge	N/A	N/A	\$	209.54		
kWh	Distribution (kW)	60	\$4.1940	\$	251.64	Distribution (kW)	60	\$3.7080	\$	222.48		
15,000			Sub-Total	\$	509.13			Sub Total	\$	432.02	\$ (77.11)	-15.15%
	Other Charges (kW)	60	\$3.9100	\$	234.60	Other Charges (kW)	60.00	\$3.9100	\$	234.60		
	Other Charges (kWh)	15,000	\$0.0132	\$	198.00	Other Charges (kWh)	15,000	\$0.0132	\$	198.00		
	Cost of Power (kWh)	750	\$0.0550	\$	41.25	Cost of Power (kWh)	750	\$0.0550	\$	41.25		
	Current 2004 Bill			\$	982.98	Adjusted 2005 Bill			\$	905.87	\$ (77.11)	-7.84%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL KW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	ім	PACT (\$)	IMPACT (%)
100	Monthly Service Charge	N/A	N/A	\$ 257.49	Monthly Service Charge	N/A	N/A	\$ 209.54			
kWh	Distribution (kW)	100	\$4.1940	\$ 419.40	Distribution (kW)	100	\$3.7080	\$ 370.80			
40,000			Sub-Total	\$ 676.89			Sub Total	\$ 580.33	\$	(96.56)	-14.26%
	Other Charges (kW)	100	\$3.9100	\$ 391.00	Other Charges (kW)	100.00	\$3.9100	\$ 391.00			
	Other Charges (kWh)	40,000	\$0.0132	\$ 528.00	Other Charges (kWh)	40,000	\$0.0132	\$ 528.00			
	Cost of Power (kWh)	40,000	\$0.0550	\$ 2,200.00	Cost of Power (kWh)	40,000	\$0.0550	\$ 2,200.00			
	Current 2004 Bill			\$ 3,795.89	Adjusted 2005 Bill			\$ 3,699.33	\$	(96.56)	-2.54%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	C	:HARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IN	1PACT (\$)	IMPACT (%)
500	Monthly Service Charge	N/A	N/A	\$	257.49	Monthly Service Charge	N/A	N/A	\$ 209.54			
kWh	Distribution (kW)	500	\$4.1940	\$	2,097.00	Distribution (kW)	500	\$3.7080	\$ 1,853.98			
100,000			Sub-Total	\$	2,354.49			Sub Total	\$ 2,063.51	\$	(290.98)	-12.36%
	Other Charges (kW)	500	\$3.9100	\$	1,955.00	Other Charges (kW)	500.00	\$3.9100	\$ 1,955.00			
	Other Charges (kWh)	100,000	\$0.0132	\$	1,320.00	Other Charges (kWh)	100,000	\$0.0132	\$ 1,320.00			
	Cost of Power (kWh)	100,000	\$0.0550	\$	5,500.00	Cost of Power (kWh)	100,000	\$0.0550	\$ 5,500.00			
	Current 2004 Bill			\$	11,129.49	Adjusted 2005 Bill			\$ 10,838.51	\$	(290.98)	-2.61%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	"	МРАСТ (\$)	IMPACT (%)
1,000	Monthly Service Charge	N/A	N/A	\$ 257.49	Monthly Service Charge	N/A	N/A	\$ 209.54			
kWh	Distribution (kW)	1,000	\$4.1940	\$ 4,194.00	Distribution (kW)	1000	3.7080	\$ 3,707.95			
400,000			Sub-Total	\$ 4,451.49			Sub Total	\$ 3,917.49	\$	(534.00)	-12.00%
	Other Charges (kW)	1,000	3.9100	\$ 3,910.00	Other Charges (kW)	1,000.00	3.9100	\$ 3,910.00			
	Other Charges (kWh)	400,000	0.0132	\$ 5,280.00	Other Charges (kWh)	400,000	0.0132	\$ 5,280.00			
	Cost of Power (kWh)	400,000	0.0550	\$ 22,000.00	Cost of Power (kWh)	400,000	0.0550	\$ 22,000.00			
	Current 2004 Bill			\$ 35,641.49	Adjusted 2005 Bill			\$ 35,107.49	\$	(534.00)	-1.50%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	с	HARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
3,000	Monthly Service Charge	N/A	N/A	\$	257.49	Monthly Service Charge	N/A	N/A	\$ 209.54		
kWh	Distribution (kW)	3,000	\$4.1940	\$	12,582.00	Distribution (kW)	3000	3.7080	\$ 11,123.85		
1,000,000			Sub-Total	\$	12,839.49			Sub Total	\$ 11,333.39	\$ (1,506.10)	-11.73%
	Other Charges (kW)	3,000	3.9100	\$	11,730.00	Other Charges (kW)	3,000.00	3.9100	\$ 11,730.00		
	Other Charges (kWh)	1,000,000	0.0132	\$	13,200.00	Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00		
	Cost of Power (kWh)	1,000,000	0.0550	\$	55,000.00	Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00		
	Current 2004 Bill			\$	92,769.49	Adjusted 2005 Bill			\$ 91,263.39	\$ (1,506.10)	-1.62%

INTERMEDIATE CLASS (> 3000 KW to 5000 KW)

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.2138/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility.

	CI	JRRENT	2004 B	ILL			F	UTURE	20	05 BILL		
ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	C	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh		CHARGE (\$)	IMPACT (\$)	IMPACT (%)
3,000	Monthly Service Charge	N/A	N/A	\$	2,247.69	Monthly Service Charge	N/A	N/A	\$	1,829.33		
kWh	Distribution (kW)	3,000	\$1.4706	\$	4,411.80	Distribution (kW)	3000	\$0.22	\$	647.27		
800,000			Sub-Total	\$	6,659.49			Sub Total	\$	2,476.60	\$ (4,182.89)	-62.81%
	Other Charges (kW)	3,000	4.2138	\$	12,641.40	Other Charges (kWh)	3,000.00	4.2138	\$	12,641.40		
	Other Charges (kWh)	800,000	0.0132	\$	10,560.00	Other Charges (kWh)	800,000	0.0132	\$	10,560.00		
	Cost of Power (kWh)	800,000	0.0550	\$	44,000.00	Cost of Power (kWh)	800,000	0.0550	\$	44,000.00		
	Current 2004 Bill			¢	73.860.89	Adjusted 2005 Bill			ŝ	60 679 00	\$ (4,182.89)	-5.663%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	сн	IARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
3,000	Monthly Service Charge	N/A	N/A	\$	2,247.69	Monthly Service Charge	N/A	N/A	\$ 1,829.33		
kWh	Distribution (kW)	3,000	\$1.4706	\$	4,411.80	Distribution (kW)	3000	\$0.22	\$ 647.27		
1,000,000			Sub-Total	\$	6,659.49			Sub Total	\$ 2,476.60	\$ (4,182.89)	-62.81%
	Other Charges (kW)	3,000	4.2138	\$	12,641.40	Other Charges (kWh)	3,000.00	4.2138	\$ 12,641.40		
	Other Charges (kWh)	1,000,000	0.0132	\$	13,200.00	Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00		
	Cost of Power (kWh)	1,000,000	0.0550	\$	55,000.00	Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00		
	Current 2004 Bill			\$	87,500.89	Adjusted 2005 Bill			\$ 83,318.00	\$ (4,182.89)	-4.780%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CI	HARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	с	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
4,000	Monthly Service Charge	N/A	N/A	\$	2,247.69	Monthly Service Charge	N/A	N/A	\$	1,829.33		
kWh	Distribution (kW)	4,000	\$1.4706	\$	5,882.40	Distribution (kW)	4000	\$0.22	\$	863.03		
1,200,000			Sub-Total	\$	8,130.09			Sub Total	\$	2,692.36	\$ (5,437.73)	-66.88%
	Other Charges (kW)	4,000	4.2138	\$	16,855.20	Other Charges (kWh)	4,000.00	4.2138	\$	16,855.20		
	Other Charges (kWh)	1,200,000	0.0132	\$	15,840.00	Other Charges (kWh)	1,200,000	0.0132	\$	15,840.00		
	Cost of Power (kWh)	1,200,000	0.0550	\$	66,000.00	Cost of Power (kWh)	1,200,000	0.0550	\$	66,000.00		
	Current 2004 Bill			\$	106,825.29	Adjusted 2005 Bill			\$	101,387.56	\$ (5,437.73)	-5.09%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL KW		kW/ kWh	RATE \$/kW or \$/kWh	с	HARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
4,000	Monthly Service Charge	N/A	N/A	\$	2,247.69	Monthly Service Charge	N/A	N/A	\$ 1,829.33		
kWh	Distribution (kW)	4,000	\$1.4706	\$	5,882.40	Distribution (kW)	4000	\$0.2158	\$ 863.03		
1,800,000			Sub-Total	\$	8,130.09			Sub Total	\$ 2,692.36	\$ (5,437.73)	-66.88%
	Other Charges (kW)	4,000	4.2138	\$	16,855.20	Other Charges (kWh)	4,000.00	4.2138	\$ 16,855.20		
	Other Charges (kWh)	1,800,000	0.0132	\$	23,760.00	Other Charges (kWh)	1,800,000	0.0132	\$ 23,760.00		
	Cost of Power (kWh)	1,800,000	0.0550	\$	99,000.00	Cost of Power (kWh)	1,800,000	0.0550	\$ 99,000.00		
	Current 2004 Bill			\$	147,745.29	Adjusted 2005 Bill			\$ 142,307.56	\$ (5,437.73)	-3.680%

(Unmetered Scattered Load)

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$0.047369/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

	CI	JRRENT	2004 B	FUTURE 2005 BILL									
ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)			kW/ kWh	RATE \$/kW or \$/kWh		CHARGE (\$)		PACT (\$)	IMPACT (%)
0	Monthly Service Charge	N/A	N/A	\$ 1·	4.37	Monthly Service Charge	N/A	N/A	\$	11.65			
kWh	Distribution (kWh)	500	\$0.0204	\$ 1	0.20	Distribution (kW)	500	\$0.0377	\$	18.84			
500			Sub-Total	\$ 2	4.57			Sub Total	\$	30.49	\$	5.92	24.11%
	Other Charges (kW)	0	0.0000	\$	-	Other Charges (kWh)	0.00	0.0000	\$	-			
	Other Charges (kWh)	500	\$ 0.0229	\$ 1	1.45	Other Charges (kWh)	500	0.0229	\$	11.45			
	Cost of Power (kWh)	500	0.0470	\$ 2	3.50	Cost of Power (kWh)	500	0.0470	\$	23.50			
	Current 2004 Bill			\$ 5	9.52	Adjusted 2005 Bill			\$	65.44	\$	5.92	9.95%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHAI (\$	-		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPA((\$)	ст	IMPACT (%)
0	Monthly Service Charge	N/A	N/A	\$	14.37	Monthly Service Charge	N/A	N/A	\$ 11.65			
kWh	Distribution (kWh)		-		20.40	Distribution (kW)	1000		\$ 37.68			
1,000			Sub-Total	\$	34.77			Sub Total	\$ 49.33	\$ 14	1.56	41.88%
	Other Charges (kW)	0	0.0474	\$	-	Other Charges (kWh)	0.00	0.0474	\$ -			
	Other Charges (kWh)	1,000	0.0229	\$	22.90	Other Charges (kWh)	1,000	0.0229	\$ 22.90			
	Cost of Power (kWh)	750	0.0470	\$	35.25	Cost of Power (kWh)	750	0.0470	\$ 35.25			
	Cost of Power (kWh)	250	0.0550	\$	13.75	Cost of Power (kWh)	250	0.0550	\$ 13.75			
	Current 2004 Bill			\$	106.67	Adjusted 2005 Bill			\$ 121.23	\$ 14	.56	13.65%

Appendix 10

2005 Approved PILS Model

	А	В	С	D	E
1	PILs TAXES - EB-2008-0381				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Lakefront Utilities Inc.			Colour Code	
	Reporting period: 2005			Input Cell	
5		0.05		Formula in Cell	
6 7	Days in reporting period: Total days in the calendar year:	365 365	days		
8	Total days in the calendar year.	303	days		
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10	In the addition many marking of)//N1	NI	
17	Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB)		Y/N	N	
18		007	1/N	NI	
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?		Y/N	N	
	Please identify the % used to allocate the OCT and LCT exemptions in	LCT OCT	Y/N	N 100%	
	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23		201			
24	Accounting Year End		Date	12-31-2005	
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30	Rate Base (wires-only)			13,988,892	
92]	
94	Common Equity Ratio (CER)			50.00%	
90	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,198,149	
43	1999 return from RUD Sheet #7			683,673	683,673
45	Total Incremental revenue			514,476	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			177,858	177,858
48	Amount allowed in 2002			165,126	165,126
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)		400.000/	405 000	0
51 52	Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue		<mark>100.00%</mark>	165,688	165,688
52 53	Carlor Board-approved changes to MARK of Inclemental revenue				0
54	Total Regulatory Income				1,192,345
55					
	Equity			6,994,446	
57	Deturn at target DOF			004.054	
58 59	Return at target ROE			691,051	
	Debt			6,994,446	
61					
62	Deemed interest amount in 100% of MARR	-		507,097	
63 64	Phase-in of interest - Year 1 (2001)			364,629	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			434,516	
67	((D43+D47+D48)/D41)*D61			101	
68 69	Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)			434,516	
_	((D43+D47+D48)/D41)"D61 (due to Bill 210) Phase-in of interest - 2005			507,097	
			-	001,001	
71					

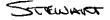
_					-		
	A PILs TAXES - EB-2008-0381	B	C Initial	D E M of F	F M of F	G Tax	Н
2	PILS TAXES - EB-2008-0381 PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate	Filing	Filing	Returns	_
3	TAX CALCULATIONS (TAXCALC)			Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)			K-C	Explanation	Version 2000 4	
5 6	0 Utility Name: Lakefront Utilities Inc.					Version 2009.1	
7	Reporting period: 2005						
8	.	005	la se			Column	
9 10	Days in reporting period: Total days in the calendar year:	365 365	days days			Brought From	
11		000	days			TAXREC	
12			\$	\$		\$	
13							
14 15	I) CORPORATE INCOME TAXES						
16	Regulatory Net Income REGINFO E53	1	1,192,345	937,911		2,130,256	
17							
18	BOOK TO TAX ADJUSTMENTS						
19 20	Additions: Depreciation & Amortization	2	734,456	13,154		747,610	
21	Employee Benefit Plans - Accrued, Not Paid	3		0		0	
22	Tax reserves - beginning of year	4		0		0	
23 24	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	4		0		0	
25	Other Additions (See Tab entitled "TAXREC")	5		0		0	
26	"Material" Items from "TAXREC" worksheet	6		0		0	
27	Other Additions (not "Material") "TAXREC"	6		0		0	
28 29	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6 6		0		0	
30	Items on which true-up does not apply "TAXREC 3"	0		27,263	1	27,263	
30					1	,	
32	Deductions: Input positive numbers						
33	Capital Cost Allowance and CEC	7	466,068	59,120		525,188	
34 35	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8	0	0		0	_
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0	0	1	0	
37	Interest Expense Deemed/ Incurred	11	507,097	50,640		557,737	
38	Tax reserves - end of year	4		0		0	
39 40	Reserves from financial statements - beginning of year Contributions to deferred income plans	4		0		0	
40	Contributions to pension plans	3		0		0	
42	cdm 2005 incremental om&a expenses per 2005 PILS model		32,500				
43	Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC")	11		0		0	
44	"Material" Items from "TAXREC" worksheet	12		17,845		17.845	
46	Other Deductions (not "Material") "TAXREC"	12		0		0	
47	Material Items from "TAXREC 2" worksheet	12		0		0	
48	Other Deductions (not "Material") "TAXREC 2"	12		0		0	
49 50	Items on which true-up does not apply "TAXREC 3"			0		0	
50	TAXABLE INCOME/ (LOSS)		921,136	850,723	Before loss C/F	1,804,359	
52			021,100	000,120	201010100000/1	1,001,000	
53	BLENDED INCOME TAX RATE						
54 55	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	27.50%	7.6325%		35.13%	
55 56	REGULATORY INCOME TAX		253,312	380,603	Actual	633,916	
57			200,012		, locular		
58							
59 60	Miscellaneous Tax Credits	14		0	Actual	0	
61	Total Regulatory Income Tax		253,312	380,603	Actual	633,916	
62			200,012		, studi		
63						L	
64 65	II) CAPITAL TAXES					├	_
66	Ontario						
67	Base	15	13,988,892	-543,960		13,444,932	
68	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000	0		7,500,000	
69 70	Taxable Capital		6,488,892	-543,960		5,944,932	_
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%	
72							-
73 74	Ontario Capital Tax		19,467	-1,632		17,835	
74 75	Federal Large Corporations Tax						
76	Base	18	13,988,892	-2,319,465		11,669,427	
77	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000	-40,000,000		10,000,000	
78 79	Taxable Capital		0	-42,319,465		1,669,427	
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%	0.0500%		0.2250%	
81							
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0	3,756		3,756	
83 84	Less: Federal Surtax 1.12% x Taxable Income	21	0	3,756		3,756	
85	Net LCT		0	0	1	0	
86			Ŭ				
87	III) INCLUSION IN RATES						
88 89	Income Tax Rate used for gross- up (exclude surtax)		27.50%				
90	moome rax nate abou for gross- up (exclude suitax)		21.00%		-	+	
91	Income Tax (proxy tax is grossed-up)	22	349,396		Actual 2005	633,916	
92	LCT (proxy tax is grossed-up)	23	0		Actual 2005	0	
93 94	Ontario Capital Tax (no gross-up since it is deductible)	24	19,467		Actual 2005	17,835	
94 95					1	+	
96	Total PILs for Rate Adjustment MUST AGREE WITH 2005	25	368,863		Actual 2005	651,751	
97	RAM DECISION						_
98					1		

_	A	В	С	D	E	F	G	н
	PILs TAXES - EB-2008-0381	ITEM	Initial	U	M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate		Filing Variance	Filing Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0 Utility Name: Lakefront Utilities Inc.						Version 2009.1	
7	Reporting period: 2005						Caluma	
8 9	Days in reporting period:	365	days				Column Brought	
10 11	Total days in the calendar year:	365	days				From TAXREC	
12			\$		\$		\$	
13 99								
100	IV) FUTURE TRUE-UPS							
101 102	IV a) Calculation of the True-up Variance In Additions:				DR/(CR)			<u> </u>
103	Employee Benefit Plans - Accrued, Not Paid	3			0			
104 105	Tax reserves deducted in prior year Reserves from financial statements-end of year	4			0			
106	Regulatory Adjustments	5			0			
107 108	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6			0			
109 110	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	8			0			
111	Items Capitalized for Regulatory Purposes	9			0			
112 113	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I206)	10 11			0			
114	Tax reserves claimed in current year	4			0			
116	Reserves from F/S beginning of year Contributions to deferred income plans	4			0			
117 118	Contributions to pension plans Other deductions "Material" Items TAXREC	3 12			0 17,845			\square
119	Other deductions "Material" Item TAXREC 2	12			0			
120 121	Total TRUE-UPS before tax effect	26		_	-17,845			\vdash
122								
123 124	Income Tax Rate (excluding surtax) from 2005 Utility's tax return			х	35.13%			+
125	Income Tax Effect on True-up adjustments			=	-6,269			
126 127	Less: Miscellaneous Tax Credits	14			0			
128 129	Total Income Tax on True-ups				-6,269			
130								
131 132	Income Tax Rate used for gross-up (exclude surtax)				34.01%			<u> </u>
133	TRUE-UP VARIANCE ADJUSTMENT				-9,501			
134	IV b) Calculation of the Deferral Account Variance caused by							
	changes in legislation							
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the							
137	initial estimate column)			=	921,136			
138 139	REVISED CORPORATE INCOME TAX RATE			x	35.13%			
140	REVISED REGULATORY INCOME TAX			=	323,618			
142				_				
143 144	Less: Revised Miscellaneous Tax Credits			-	0			
145	Total Revised Regulatory Income Tax			=	323,618			
146	Less: Regulatory Income Tax reported in the Initial Estimate Column							<u> </u>
147 148	(Cell C58)			-	253,312			
149	Regulatory Income Tax Variance			=	70,305			
150 151	Ontario Capital Tax							
152	Base			=	13,988,892			\square
	Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital			-	7,500,000 6,488,892			\square
155 156	Rate - Tab Tax Rates cell C54			x	0.3000%			\square
157							1	\square
158	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell			=	19,467			+
159 160	C70) Regulatory Ontario Capital Tax Variance			-	19,467			\square
161				-	0			
162 163	Federal LCT Base			\square	13,988,892			\vdash
164	Less: Exemption from tab Tax Rates, Table 2, cell C40		-	-	10,000,000		1	Ш
165 166	Revised Federal LCT			=	3,988,892			+
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			Г
168 169	Gross Amount				8,975			\square
170 171	Less: Federal surtax Revised Net LCT			-=	10,317 0			\square
172								
173 174	Less: Federal LCT reported in the initial estimate column (Cell C82) Regulatory Federal LCT Variance			- =	0 0		1	+
175	Actual Income Tax Rate used for gross-up (exclude surtax)		-		34.01%			\square
176 177								\square
	Income Tax (grossed-up) LCT (grossed-up)			+++	106,543 0			\square
180	Ontario Capital Tax			+	0			
181 182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	106,543			+
183								\square
184 185	TRUE-UP VARIANCE (from cell 1132)			+	-9,501			\square
186	Total Deferral Account Entry (Positive Entry = Debit)			=	97,042			\square
187 188	(Deferral Account Variance + True-up Variance)	<u> </u>		L				⊢
189								

	A	В	С	D	E	F	G	Н
	Ls TAXES - EB-2008-0381	ITEM	Initial		M of F	M of F	Tax	
2 PI	Ls DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3 TA	AX CALCULATIONS (TAXCALC)				Variance	Variance		
4 ("\	Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	tility Name: Lakefront Utilities Inc.							
7 Re	eporting period: 2005							
8							Column	
	ays in reporting period:	365	days				Brought	
	otal days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
190								
191 V)	INTEREST PORTION OF TRUE-UP							
	ariance Caused By Phase-in of Deemed Debt							
193								
	otal deemed interest (REGINFO)				507,097			
	terest phased-in (Cell C36)				434,516			
196								
	ariance due to phase-in of debt component of MARR in rates				72,581			
	according to the Board's decision							
199								
	ther Interest Variances (i.e. Borrowing Levels							
	bove Deemed Debt per Rate Handbook)							
	terest deducted on MoF filing (Cell K36+K41)				557,737			
	ctual Interest Paid				557,737			
204								
	ariance caused by excess debt				0			
206							1	
	terest Adjustment for Tax Purposes (carry forward to Cell I112)				0			
208								
	otal Interest Variance				72,581			
210								
211								
212				1				

Appendix 11

2005 Signed Decision



Ontario Energy Board P.O. Box 2319 26th. Floor 2300 Yonge Street Toronto ON M4P 1E4 Telephone: 416- 481-1967 Facsimile: 416- 440-7656 Toli free: 1-888-632-6273 Commission de l'Énergie de l'Ontario C.P. 2319 26e étage 2300, rue Yonge Toronto ON M4P 1E4 Téléphone; 416- 481-1967 Télécopieur: 416- 440-7656 Numéro sans frais: 1-888-632-6273



BY PRIORITY POST

March 28, 2005

Bruce Craig President Lakefront Utilities Inc. 207 Division St. P.O. Box 577 Cobourg, ON K9A 4L3

Dear Mr. Craig:

Re: 2005 Electricity Distribution Rates Board Decision and Order <u>Board File No. RP-2005-0013\EB-2005-0044</u>

The Board has now issued its Decision and Order for the above referenced proceeding and a copy is enclosed

Yours truly,

Peter H. O'Dell Assistant Board Secretary

Ontario Energy Board

Commission de l'Énergie de l'Ontario



RP-2005-0013 EB-2005-0044

IN THE MATTER OF the Ontario Energy Board Act, 1998, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by **Lakefront Utilities Inc.** for an order or orders approving or fixing just and reasonable rates.

BEFORE: Gordon Kaiser Vice Chair and Presiding Member

> Paul Vlahos Member

Pamela Nowina Member

DECISION AND ORDER

Background and Application

In November 2003 the Ontario government announced that it would permit local distribution companies to apply to the Board for the next installment of their allowable return on equity beginning March 1, 2005. The Government also indicated that the Board's approval would be conditional on a financial commitment to reinvest in conservation and demand management initiatives, an amount equal to one year's incremental returns.

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Also in November 2003, the Government announced, in conjunction with the introduction of Bill 4, the *Ontario Energy Board Amendment Act, (Electricity Pricing), 2003*, that electricity distributors could start recovering Regulatory Assets in their rates, beginning March 1, 2004, over a four year period.

In February and March, 2004, the Board approved the applications of distributors to recover 25% of their December 31, 2002 Regulatory Asset balances (or additional amounts for rate stability) in their distribution rates on an interim basis effective March 1, 2004 and implemented on April 1, 2004.

On December 20, 2004 the Board issued filing guidelines to all electricity distribution utilities for the April 1, 2005 distribution rate adjustments. The guidelines allowed the applicants to recover three types of costs. These costs concern (i) the rate recovery of the third tranche of the allowable return on equity (Market Adjusted Revenue Requirement or "MARR"), (ii) the 2005 proxy allowance for payments in lieu of taxes ("PILs") and (iii) a second installment of the recovery of Regulatory Assets.

A generic Notice of the proceeding was published on January 25, 2005 in major newspapers in the province, which provided a 14 day period for submissions from interested parties. On February 4, 2005, the Board issued Procedural Order No. 1, providing for an extension for submissions until February 16, 2005 and also providing for reply submissions from applicants and other parties.

The Applicant filed an application for adjustments to their rates for the following amounts:

MARR: \$ 171,492 2005 PILs Proxy: \$ 371,064 Regulatory Assets Second Tranche: \$ 529,207 The MARR amount in the application was not consistent with the Applicant's approved Conservation and Demand Management plan.

Submissions

The Board received one submission which addressed the 2005 rate setting process in general. This submission was made by School Energy Coalition (SEC). SEC objected to the guideline which caused the recovery of the 2005 PILs proxy to be reflected only on the variable charge. SEC was also concerned that monthly service charges and overall distribution charges varied significantly between utilities across the province. SEC also raised concerns regarding the consistency of, and access to, information on the applications as filed by the utilities.

Reply submissions to SEC's general submissions were received from the Coalition of Large Distributors, the Electricity Distributors Association, Hydro One Networks, and the LDC Coalition (a group of 7 distributors). These parties generally argued against the recommendations put forward by SEC, by and large indicating that the Board's existing processes for 2006 and 2007 have been planned to address these issues going forward and that these issues should not be added to the 2005 rates adjustment process.

The Applicant was not specifically named in any of these submissions.

The full record of the proceeding is available for review at the Board's offices.

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Board Findings

The Board first addresses the general submission of SEC. While SEC raises important issues regarding electricity distribution rates, the Board has put in place a process which will address most of the issues raised by SEC on a comprehensive basis with coordinated cost of service, cost allocation and cost of capital studies for all distributors in 2006, 2007 and 2008. The Board does agree that unless there are compelling reasons to diverge from the Board's original filing guidelines for the 2005 distribution rate adjustment process, distributors should follow the guidelines in their applications.

As a result, the Board adjusted the applied-for amounts by reducing the MARR recovery to the level that corresponds to the approved C&DM plan, adjusted the PILs proxy to reflect the reduced MARR amount and also corrected an error in the Regulatory Asset recovery, resulting in the following approved amounts:

MARR: \$ 165,688 2005 PILs Proxy: \$ 368,863 Regulatory Assets Second Tranche: \$ 727,132

Subject to these adjustments, the Board finds that the application conforms with earlier decisions of the Board (including approval for the Applicant's Conservation and Demand Management plan), directives and guidelines.

The Board will issue a separate decision on cost awards.

4

THE BOARD ORDERS THAT:

- 1) The rate schedule attached as Appendix "A" is approved effective March 1, 2005, to be implemented on April 1, 2005. All other rates currently in effect that are not shown on the attached schedule remain in force. If the Applicant's billing system is not capable of prorating to accommodate the April 1, 2005 implementation date, the new rates shall be implemented with the first billing cycle for electricity consumed or estimated to have been consumed after April 1, 2005.
- 2) The Applicant shall notify its customers of the rate changes, no later than with the first bill reflecting the new rates and include the brochure provided by the Board.

DATED at Toronto, March 28, 2005

ONTARIO ENERGY BOARD

Peter H. O'Dell Assistant Board Secretary

Appendix "A"

RP-2005-0013 EB-2005-0044

March 28, 2005

ONTARIO ENERGY BOARD

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ł	Lakefront Utili Schedule of Changed Distribu Effective Date: Mai Implementation Date	RP-2005-0013 EB-2005-0044	
RESIDENTIAL			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$9.81 \$0.0176
GENERAL SER	<u> VICE < 50 KW</u>		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$26.24 \$0.0143
<u>GENERAL SER'</u>	VICE > 50 KW (Non Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$209.54 \$3.71
GENERAL SERV	/ICE > 50 KW (Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$1,016.18 \$0.25
GENERAL SERV	/ICE INTERMEDIATE USE		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$1,829.33 \$0.22
UNMETERED SC	ATTERED LOAD	•*	
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$11.65 \$0.0377
SENTINEL LIGHT	<u> (Non Time of Use</u>)		
s.	Monthly Service Charge Distribution Volumetric Rate	(per coñnection) (per kW)	\$1.90 \$6.06
<u>STREET LIGHTIN</u>	<u>G (Time of Use)</u>		
	Monthly Service Charge Distribution Volumetric Rate	(per connection) (per kW)	\$0.16 \$1.07

The rates on this schedule include an interim recovery of Regulatory Assets.

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Appendix 12

2001 SIMPILS True-Up Model

	A	В	С	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.2
	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Utility Name: Lakefront Utilities Inc.				
4	Reporting period: Dec. 31, 2001				
	Days in reporting period:	92	days		
	Total days in the calendar year:	365	days		
8					
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
10	Is the utility a non-profit corporation?		Y/N	no	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1/1	10	
10	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes	
20	shared among the corporate group?	LCT	Y/N	no	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	1/1	99%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23	Accounting Year End		Doto	12-31-2004	
20	Accounting Year End		Date	12-31-2004	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
30	USE BOARD-APPROVED AMOUNTS				
	Rate Base (wires-only)			13,988,892	
02					
5	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
	Target Return On Equity			9.88%	
	Debt rate			7.25%	
-					
ΤL	Market Adjusted Revenue Requirement			1,198,149	
43	1999 return from RUD Sheet #7			683,673	683,673
45	Total Incremental revenue			514,476	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			177,858	177,858
48	Amount allowed in 2002				0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50 51	unless authorized by the Minister and the Board)				0
52					0
53	Total Regulatory Income				861,531
54					
	Equity			6,994,446	
56					
	Return at target ROE			691,051	
58 59	Debt			6,994,446	
59 60				0,994,440	
	Deemed interest amount in 100% of MARR			507,097	
62			<u> </u>		
	Phase-in of interest - Year 1 (2001)			364,629	
64					
	Phase-in of interest - Year 2 (2002)		 	364,629	
66	((D43+D47+D48)/D41)*D61			004.000	
67 68	Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)			364,629	
69	((U+3+U+1+U+0)/U+1) U01 (UUE (U DIII 210)				
70					
71					

_				_	_	_	_			
H		B	C	D	E	G	н	1	J	K L
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL" DEFERRAL/VARIANCE ACCOUNTS	ITEM	Initial Estimate	\vdash		+	+	M of F Filing	M of F Filing	M of F Filing
2	TAX CALCULATIONS (TAXCALC)		Cathinate					Variance	Variance	T HILL
4	"Wires-only" business - see Tab TAXREC)							K-C	Explanation	(June)
4	RRR # 2.1.8				_	_	-			Version 2004.2
7	Utility Name: Lakefront Utilities Inc.		Å			-	1	3		
8	Reporting period: Dec. 32011 Davs in reporting period: Dec. 3201									Column
9	Davs in reporting period:	92	davs							Brought
10	Total days in the calendar year:	365	davs			_	-			From
11						-	-			TAXREC
13	CORPORATE INCOME TAXES									
14										
15 16	Regulatory Net Income REGINFO E53 (25% of 1999 return from RUD)	1	215.383			_	-	-953.305		-737.922
15	BOOK TO TAY AD LISTMENTS					-	-			
18	BOOK TO TAX ADJUSTMENTS									
19	Additions:									
20	Depreciation & Amortization	2	183.614			_	_	-18.182		165.432
22	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	4				-	1	0		0
23	Reserves from financial statements - end of year	4						0		0
24	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	5					F	0		0
25 26	Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	6		\vdash	\vdash	+	+	0		0
20	Other Additions (not "Material") "TAXREC"	6				+	1	0		0
28	*Material Items from *TAXREC 2* worksheet	6					1	0		0
29	Other Additions (not "Material") "TAXREC 2"	6					F	0		0
30	Deductions: Input positive numbers				\vdash	+	+			
32	Capital Cost Allowance and CEC	7	58,646			+	1	45,751		104,397
33	Employee Benefit Plans - Paid Amounts	8	20,040				1	0		0
34	Items Capitalized for Regulatory Purposes	9	0				F	0		0
35 36	Regulatory Adjustments - deduction for tax purposes in Item 5 Interest Expense Deemed/ Incurred (25% of 2001 phase-in of interest)	10 11	91,157	\vdash	\vdash	+	+	0 65,591		0 156,748
37	Tax reserves - end of year	4	91,157			+	1	00,091		106,748
38	Reserves from financial statements - beginning of year	4					1	ő		0
39	Contributions to deferred income plans	3					F	0		0
	Contributions to pension plans Interest capitalized for accounting but deducted for tax	3		\vdash	\vdash	+	+	0 44,248		0 44.248
42	Other Deductions (See Tab entitled "TAXREC")					+	1	44,248		44,248
43	Other Deductions (See Tab entitled "TAXREC") "Material' Items from "TAXREC" worksheet	12						0		0
43 44 45 46	Other Deductions (not "Material") "TAXREC"	12						0		0
45	Material Items from "TAXREC 2" worksheet Other Deductions (not "Material") "TAXREC 2"	12				_	-	0		0
40	Other Deductions (nor Material) TRAKEG 2	12				-	1	0		0
48	TAXABLE INCOME/ (LOSS)		249,194					-815,897	Before loss C/F	-877,883
49										
50	BLENDED INCOME TAX RATE Tab Tax Rates	13	40.62%			-	-	-40.6200%		0.00%
52	Tab Tax Rates	13	40.02%			-	1	~~0.6200%		0.00%
53	REGULATORY INCOME TAX		101,223					-101,223	Actual	0
54										
55 56	Miscellaneous Tax Credits	14				_	-	0	Antoni	0
57	Miscellaneous Tax credits	14				-	1	0	PCIUA	0
58	Total Regulatory Income Tax		101,223					-101,223	Actual	0
59 60										
						-	1			
61	III CAPITAL TAXES				\vdash	+	1			
63	Ontario		1			1	1			
64	Base	15	13,988,892				1	-6,855,374		7,133,518
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000			_	-	-5,000,000		0 7.133.518
67	Taxable Capital		8.988.892		\vdash		+	-11.855.374		7.133.518
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%			1	1	0.0000%		0.3000%
69							1			
70	Ontario Capital Tax		6,742			_	-	-1,348		5,394
71	Federal Large Corporations Tax				\vdash	+	1			
73	Base	18	13,988,892			1	1	-11,682,146		2,306,746
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000				1	-10,000,000		0
75	Taxable Capital		3,988,892			_	-	-21,682,146		2,306,746
76	Rate - Tax Rates - Regulatory, Table 1: Actual, Table 3	20	0.2250%			+	+	0.0000%		0.2250%
78	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3					L	L			
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income		2,262				F	-954		1,308
80	Less: Federal Surtax 1.12% x Taxable Income	21	2,791		\vdash	+-	+	-2,791		0
	Net LCT		0			+	1	-3.745		1.308
83			Ů				L	0,145		1,50
84	III) INCLUSION IN RATES	_			Ē	T	F			
85	teams Tay Data used for evens		40.62%		\vdash	+	+			
87	Income Tax Rate used for gross- up (exclude surtax)		40.62%			+	1			
88	Income Tax (proxy tax is grossed-up)	22	170,466				1		Actual 2001	0
89	LCT (proxy tax is grossed-up)	23	0		Ē	T	F		Actual 2001	1,308
90 91	Ontario Capital Tax (no gross-up since it is deductible)	24	6,742		\vdash	+	+		Actual 2001	5.394
92			1			+	1			
93	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	177,207	1		1	1		Actual 2001	6,702
94 95	RAM DECISION									
95				1 1		1.7	1.7			

				_	_	_				_
A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B	C Initial	D	E	F	GH	I M of F	J M of F	K M of F	L
T SECTION 93 PILs TAX GROSS-UP "SIMPIL" PEFERRALVARIANCE ACCOUNTS TAX CALCULA INDIVITIAXALCI ("Viries-only" business: see Tab TAXREC) 5 RRR # 2.1.8	TTEM.	Estimate					Filing	Filing Variance	Filing	
4. ("Wires-only" business - see Tab TAXREC)							Variance K-C	Explanation	(June)	
6		s		_	-	_	s		Version 2004.2	\vdash
More Transmission More										
97 IV) FUTURE TRUE-UPS 98. IV a) Calculation of the True-up Variance				-	-	-	DR/(CR)			
99 In Additions:	3			_	_	_				
101 Tax reserves deducted in prior year	4						0			
102 Reserves from financial statements-end of year 103 Regulatory Adjustments	4			-	-	-	0			
104 Other additions "Material" Items TAXREC 105 Other additions "Material" Items TAXREC 2	6			_	_	_	0			-
106 In Deductions - positive numbers										
102 Employee Benefit Plans - Paid Amounts 109 Items Capitalized for Regulatory Purposes	8						0			
102 Regulatory Adjustments 110 Interest Adjustment for tax purposes (See Below - cell (204)	10 11			-	-	_	0			\vdash
Interest Advariante for tax oursionse. Rise Below - cell (204) If an reterieve claimed in current vear If an exercise claimed in current vear Reserves from F/S Beginning of vear If Contributions to deteriord income plans If Other deductions. Material if hems TAREC	4			_	_	_	0			Τ
113 Contributions to deferred income plans	3						ő			
112 Contributions to pension plans 118 Other deductions "Material" Items TAXREC	3 12						0			
116 Other deductions "Material" Item TAXREC 2	12			_	_	_	0			\vdash
118 Total TRUE-UPS before tax effect 119 128 Income Tax Rate for True-up = legislated rate for the year	26			_	_	-	0		No true-ups	
120 Income Tax Rate for True-up = legislated rate for the year						x	40.62%			
121 122 Income Tax Effect on True-up adjustments						_	0			
122 Loss: Miscellaneous Tax Credits 124 125 126 129 129 129 129 129 129 129 129 129 129	14				-	T	0			F
122 129 Tatel Joseph Ten et Tele une						1				
122 Total Income Tax on True-ups							0			
128 Income Tax Rate used for gross-up (exclude surtax) 129					f	+				
228 Income Tax Rate used for gross-up (exclude surtax) 22 233 TRUE-UP VARIANCE ADJUSTMENT 133					-	-	0			
IV b) Calculation of the Deferral Account Variance caused by changes in 133 legislation 133						+	1			
132 legislation				_	+	+				
REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)										
132						-	249,194			
REGULATORY TAVABLE INCOME /LOSSES) (as reported in the initial estimate column) REVISED CORPORATE INCOME TAX RATE TOR REVISED CORPORATE INCOME TAX RATE				-	-	×	40.62%			\vdash
				_	_	-	101.223			
135 141 Less: Revised Miscellaneous Tax Credits										
141 142 Total Revised Regulatory Income Tax				-	-	-	101,223			\vdash
142 144 Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)				_	_		101,223			—
145							101,220			
148 Regulatory Income Tax Variance 147						-	0		No tax rate changes - no true-up	
				_	_	-	13,988,892			\vdash
150 Less: Exemption				_	_		5.000.000			—
Lati Ontario Capital Tax Lati Base Lati Base <						-	0,000,002			
162 Rate				-	-	x	0.00000.00			
152 Revised Ontario Caoital Tax 153 Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) 153 Regulatory Ontario Capital Tax Variance			_	_	_	-	6.742			-
						-	0		No tax rate or exemption changes - no true-up	
100 107 Federal LCT 107 Base 108 Less: Exemption from tab Tax Rates, Table 2, cell C40 108 Revised Federal LCT										
160 Base 161 Less: Exemption from tab Tax Rates, Table 2, cell C40				_	-		13.988.892 10,000,000			\vdash
162 Revised Federal LCT 163				_	_	-	3,988,892			-
164 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51							0.2250%			
Rate (as a result of legislative changes) tab 'Tax Rates' cell CS1 Tax Rates' cell CS1 Torse Amount Tor Cares: Forders outsa Tor Revised Net CCT Torse Forders (Net CCT Torse Forders (Net CCT Torse) Torse (Construct CT) Torse (Construct CT)							2,244			
167 Less: Federal surtax 168 Revised Net LCT				_			2,791			H
169 170 Less: Federal I CT renoted in the initial estimate column. (Cell CR2)						T				
171 Regulatory Federal LCT Variance					_	-	0		No tax rate or exemption changes - no true-up	
Tel Loss: Federal LCT reported in the initial estimate column (Cell CE2) Teleparticulary Federal LCT Variance Teleparticulary Federal LCT Variance Teleparticulary Federal LCT Variance Teleparticulary Federal LCT Variance Teleparticulary Federal Teleparticulary Federal Teleparticulary Teleparticulary Federal Teleparticulary Teleparticulary Federal Teleparticulary						t				
174 175 Income Tax (grossed-up)			H	T	_	+	0			H
178 LCT (grossed-up)				-	-	+	0			\square
122 Omano odpitali rax 122						+	0			
179 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT 180						-	0			
181 TRUE-UP VARIANCE (from cell 1130) 182				-	_	+	0			
182 Total Deferral Account Entry (Positive Entry = Debit) 182 (Deferral Account Variance + True-up Variance)						-	0			
184 (Deferral Account Variance + True-up Variance) 185				_		╞				H
International Action Control of C										
101 102 103 VI INTEREST PORTION OF TRUE-UP 103 Variance Caused By Phase-in of Deemed Debt 103 104 105 105 105 105 105 105 105 105										
185 Variance Caused By Phase-in of Deemed Debt				_	-					H
191 Iotal deemed Interest (REGINEO)					-	-	507,097 91,157			
Till brener phanod-in (Gell C38) ter Variance due to phane-in of disk component of MARR in rates ter Variance due to phane-in of disk component of MARR in rates term of the Barris description of the Same Same Same Same Same Same Same Same Same Same Same Same Same										
194 Variance due to phase-in of debt component of MARR in rates 195 according to the Board's decision					_		415,940		<u> </u>	
198 197 Other Interest Variances (i.e. Borrowing Levels				-	-	Ŧ	1			F
Above Deemed Debt per Rate Handbook					_	-	171 303			
200 Total deemed interest (REGINFO CELL D61)							171,303			
202 Variance caused by excess debt							0			
200 205 Interest Adjustment for Tax Pureoses (carry forward to Cell I110)				-	-	Ŧ	0			F
202 Total Interest Variance 207	<u> </u>		-	_		_	415,940			-

	Α	В	С	D	E	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	L Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Emmiddions	Return	
	RRR # 2.1.8		Return		Rotan	
5					Version 2004.2	
6	Section A: Identification:					
	Utility Name: Lakefront Utilities Inc.					
	Reporting period: Dec. 31, 2001					
	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		92	days		
12						
13	Please enter the Materiality Level :		4,372	< - enter materiality	/ level	
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
	(Please complete the questionnaire in the Background question	nnaire v	vorksheet.)			
19						
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Section B: Financial statements data:					
	Section B: Financial statements data: Input unconsolidated financial statement data submitted with Tax re	aturna				
	The actual categories of the income statement should be used.	<i>sums.</i>				
	If required please change the descriptions except for amortization, in	nterest	expense and provid	tion for income tax		
26	In required please change the descriptions except for amonization, if	1101031				
	Please enter the non-wire operation's amount as a positive number,	the pro	aram automatically	treats all amounts		
	in the "non-wires elimination column" as negative values in TAXREC					
29						
	Income:					
31	Energy Sales	+	4,815,398		4,815,398	
32	Distribution Revenue	+			0	
33	Other Income	+	79,425		79,425	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	5,062,100		5,062,100	
40	Administration	-	178,469		178,469	
41	Customer billing and collecting	-	53,571		53,571	
42	Operations and maintenance	-	173,173		173,173	
43	Amortization	-	165,432		165,432	
44	Ontario Capital Tax	-			0	
45	Expenses per 3 month Statement	-			-	
40		-			0	
47		-			0	
40		_			0	
	Net Income Before Interest & Income Taxes EBIT	=	-737,922	0	-737,922	
51	Less: Interest expense for accounting purposes	-	156,748	0	156,748	
52	Provision for payments in lieu of income taxes	-	100,740		100,740	
	Net Income (loss)	=	-894,670	0	-894,670	
	(The Net Income (loss) on the MoF column should equal to the net income		20 .,010			
	(loss) per financial statements on Schedule 1 of the tax return.)					
54						
55						
	Section C: Reconciliation of accounting income to taxable inco	me				
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	0	0	0	
	Federal large corporation tax	+	405 400		0	
	Depreciation & Amortization	+	165,432	0	165,432	
	Employee benefit plans-accrued, not paid	+	^	0	0	-
	Tax reserves - beginning of year Reserves from financial statements- end of year	+	0	0	0	
	Reserves from financial statements- end of year Regulatory adjustments	++	0	0	0	
	Material addition items from TAXREC 2	+ +	0	0	0	
	Other addition items (not Material) from TAXREC 2	+ +	0	0	0	
68		r	0	0	0	
69	Subtotal		165,432	0	165,432	
70	Guildui		100,402	0	100,702	

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
5					Version 2004.2	
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	++			0	
75	Capital terrs expensed	+			0	
76		+			0	
77		+			0	
78		+			0	
79	Total Other Additions	=	0	0	0	
80	T (1 A 1 19)		105 100		105 100	
81 82	Total Additions	=	165,432	0	165,432	
	Recap Material Additions:					
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	ļ
90			0	0	0	
	Total Other additions >materiality level		0	0	0	
	Other deductions (less than materiality level) Total Other Additions		0	0	0	
93 94		+ +	0	0	0	
-	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	104,397		104,397	
	Cumulative eligible capital deduction	-	· · · · · · · · · · · · · · · · · · ·		0	
98						
99						
	Employee benefit plans-paid amounts	-	0		0	
	Items capitalized for regulatory purposes	-			0	
102	Regulatory adjustments : CCA	-			0	
103		-	0	0	0	
	Tax reserves - end of year	-	0	0	0	
106	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-			0	
	Interest capitalized for accounting deducted for tax	-	44,248	0	44,248	
	Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112 113	Subtotal		148,645	0	148,645	
	Other deductions (Please explain the nature of the deductions)	=	140,043	0	140,045	
	Charitable donations - tax basis	-	0	0	0	
	Gain on disposal of assets	-			0	
117	Capital Tax	-			0	
118					0	
119	Tatal Others David	-		_	0	
120 121	Total Other Deductions	=	0	0	0	
121	Total Deductions	=	148,645	0	148,645	-
122		-	140,043	0	140,040	
	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level Total Other Deductions		0	0	0	
132		-	0	0	0	<u> </u>
	TAXABLE INCOME	=	-877,883	0	-877,883	
	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	-877,883	0	-877,883	

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	-
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
140						
_	FROM ACTUAL TAX RETURNS		0			
	Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return)	++	0		0	
143	Subtotal	- -	0	0	0	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	0	0	
	Total Income Tax	=	0	0	Ű	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)				0.00%	
	Net Ontario Income Tax Rate (Must agree with tax return)				0.00%	
151	Blended Income Tax Rate		0.00%		0.00%	
152	Section D. Detailed coloulation of Ontaria Conital Tay					
153	Section D: Detailed calculation of Ontario Capital Tax					
-	ONTARIO CAPITAL TAX					
	(From Ontario CT23)					
	PAID-UP CAPITAL					
158						
	Paid-up capital stock	+	4,684,456		4,684,456	
	Retained earnings (if deficit, deduct)	+/-	264,752		264,752	
	Capital and other surplus excluding	+			0	
	appraisal surplus	+	400,440		0	
	Loans and advances Bank loans	++	102,413		<u>102,413</u> 0	
	Bankers acceptances	+			0	
	Bonds and debentures payable	+			0	
	Mortgages payable	+			0	
	Lien notes payable	+	7,000,000		7,000,000	
	Deferred credits	+	255,125		255,125	
170	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+			0	
	Share of partnership(s), joint venture(s) paid-up capital	+			0	
173		=	12,306,746	0	12,306,746	
174	Subtract:					
175	Amounts deducted for income tax purposes in excess of amounts booked	-	173,228		173,228	
175	Deductible R&D expenditures and ONTTL costs deferred for	-	175,220		173,220	
176	income tax				0	
177	Total (Net) Paid-up Capital	=	12,133,518	0	12,133,518	
178						
179	ELIGIBLE INVESTMENTS					
180						
	Bonds, lien notes, interest coupons	+			0	
	Mortgages due from other corporations	+			0	
	Shares in other corporations Loans and advances to unrelated corporations	+			0	
	Eligible loans and advances to unrelated corporations	++			0	
	Share of partnership(s) or joint venture(s) eligible investments	+			0	
187						
188	Total Eligible Investments	=	0	0	0	
189						
190						
	TOTAL ASSETS					
192						
	Total assets per balance sheet	+	14,300,220		14,300,220	
	Mortgages or other liabilities deducted from assets	+			0	
	Share of partnership(s)/ joint venture(s) total assets Subtract: Investment in partnership(s)/joint venture(s)	+			0	
196	שמשמפני. הוזיפטורופות הו אמותופוטווא(ט//Joint venture(ט)	-			U	
	Total assets as adjusted	=	14,300,220	0	14,300,220	
199			,000,220	0	,500,220	
		· · · · ·				

	A	В	С	D	E	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	 Wires-only	Г
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Linninations	Return	
	RRR # 2.1.8		Return		Return	
5			riotani		Version 2004.2	
	Add: (if deducted from assets)					
200	Contingent, investment, inventory and similar reserves	+			0	
202		+			0	
	Subtract:				0	
	Amounts deducted for income tax purposes in excess of amounts					
204	booked	-	173,228		173,228	
	Deductible R&D expenditures and ONTTL costs deferred	-			0	
	for income tax					
206	Subtract: Appraisal surplus if booked	-			0	
	Add or subtract: Other adjustments	+/-			0	
208						
209	Total Assets	=	14,126,992	0	14,126,992	
210						
211						
212	Investment Allowance		0	0	0	
213						
214	Taxable Capital					
215	Net peid up conital		40.400 540		40 400 540	
	Net paid-up capital	+	12,133,518	0	<u>12,133,518</u> 5.000.000	
	Subtract: Investment Allowance	-	5,000,000	0	5,000,000	
218 219	Toyobla Conital		7,133,518		7,133,518	
219	Taxable Capital	=	7,133,518	0	7,133,518	
	Capital Tax Calculation					
222	Deduction from taxable capital up to maximum of \$5,000,000			0	0	
222	Deduction from taxable capital up to maximum of \$5,000,000			0	0	
223	Net Taxable Capital		7,133,518	0	7,133,518	
225		-	7,135,510	0	7,133,310	
	Rate		0.3000%	0.3000%	0.3000%	
227			0.000070	0.000070	0.000070	
	Days in taxation year		92	92	92	
	Divide days by 365		0.25	0.25	0.25	
230			0.20	0120	0120	
231	Ontario Capital Tax (Must agree with CT23 return)		5,394	0	5,394	
232					,	
233	Section E: Detailed calculation of Large Corporation Tax					
234						
235	LARGE CORPORATION TAX					
	(From Federal Schedule 33)					
	CAPITAL					
	ADD:					
	Reserves that have not been deducted in computing income for	+				
	the year under Part I				0	
	Capital stock	+	4,684,456		4,684,456	
	Retained earnings	+	264,752		264,752	
	Contributed surplus	+			0	
	Any other surpluses	+			0	
	Deferred unrealized foreign exchange gains	+			0	
245	All loans and advances to the corporation	+	357,538		357,538	
	All indebtedness- bonds, debentures, notes, mortgages, bankers	+	7 000 000		7 000 000	
	acceptances, or similar obligations		7,000,000		7,000,000	
	Any dividends declared but not paid	+			0	
	All other indebtedness outstanding for more than 365 days	+			0	
249	Cultistal		40.000 740		40.000 7/0	
250 251	Subtotal	=	12,306,746	0	12,306,746	
	DEDUCT:					
	DEDUCT: Deferred tax debit balance	-			0	
	Any deficit deducted in computing shareholders' equity	-			0	
2.54	Any patronage dividends 135(1) deducted in computing income	-			0	
255	under Part I included in amounts above	-			0	
	Deferred unrealized foreign exchange losses	-			0	
257	Bolonou uniouizou loroign exchange 105365	-			0	
258	Subtotal	=	0	0	0	
259		-	0	0	0	
	Capital for the year		12,306,746	0	12,306,746	
261		t t	12,000,140	0	12,000,140	

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
262	INVESTMENT ALLOWANCE					
263						
	Shares in another corporation	+			0	
	Loan or advance to another corporation	+			0	
	Bond, debenture, note, mortgage, or	+			0	
267	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
	Dividend receivable from another corporation	+			0	
	Debts of corporate partnerships that were not exempt from tax					
270	under Part I.3	+			0	
	Interest in a partnership	+			0	
272						
273	Investment Allowance	=	0	0	0	
274						
275						
276	TAXABLE CAPITAL					
277						
278	Capital for the year	=	12,306,746	0	12,306,746	
279						
280	Deduct: Investment allowance	-	10,000,000	0	10,000,000	
281						
282	Taxable Capital for taxation year	=	2,306,746	0	2,306,746	
283						
	Deduct: Capital Deduction - maximum of \$10,000,000	-		0	0	
285	(Input in tab 'Tax Rates')					
286	Taxable Capital	=	2,306,746	0	2,306,746	
287						
	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.22500%	0.22500%	0.22500%	
289						
	Days in year		92	92	92	
	Divide days by 366		0.2521	0.2521	0.2521	
292						
293	Gross Part I.3 Tax LCT (Must agree with tax return)	=	1,308	0	1,308	
294		-		0.00000		
	Federal Surtax Rate		0.0000%	0.0000%	0.0000%	
296	Lange Factored Outland Actual Oc. 1. 1. 1. 1					
	Less: Federal Surtax = Actual Surtax from tax return	-	0		0	
298			4 000	0	4 000	
	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	1,308	0	1,308	
	(If surtax is greater than Gross LCT, then zero)					
301	Destion February and Osnitel T					
	Section F: Income and Capital Taxes					
303						
	RECAP FROM ABOVE:	<u> </u>	0	0	0	
	Total Income Taxes Ontario Capital Tax	+	0	0	0	
	Federal Large Corporations Tax	+	5,394	0	5,394	
307 308	reueral Large Curporations Tax	+	1,308	0	1,308	
308	Total income and capital taxes	-	6,702	0	6,702	
309	rotar income and capital taxes	=	0,702	0	0,702	
310						

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	 Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2004.2	
6						
7	Utility Name: Lakefront Utilities Inc.					
8	Reporting period: Dec. 31, 2001					
9						
10	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
	Other				0	
20					0	
21	Total (corru forward to the TANDEC worksheet)	 	0	0	0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:					
24		1 1			0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)		0		0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)	1 1			0	
	Other				0	
	Other				0	
32					0	
33					0	
34	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
	Environmental	1 1			0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence				0	
	Property taxes	↓			0	
	Other				0	
	Other	┥──┤			0	
49		┦───┤			0	
	Total (carry forward to the TAXREC worksheet)	-	0	0	0	
51	End of Voor					
	End of Year:				0	
53 54		+ +			0	
	Environmental	+ +			0	
	Allowance for doubtful accounts	1 1	0		0	
	Inventory obsolescence	+ +	0		0	
	Property taxes	1 1			0	
	Other	1 1			0	
	Other	1 1			0	
61		1 1			0	
-	Insert line above this line				0	
	Total (carry forward to the TAXREC worksheet)	1	0	0	0	
64			0	0	0	

1	A	В	С	D	E	F
2	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires Eliminations	Wires-only Tax	
4	TAX RETURN RECONCILIATION (TAXREC 2) (for "wires-only" business - see s. 72 OEB Act) RR # 2.1.8		Corporate Tax Return	LIMINATIONS	Tax Return	
5	RRR # 2.1.8		Return		Version 2004.2	
7	Utility Name: Lakefront Utilities Inc.					-
9 10	Reporting period: Dec. 31. 2001 Number of days in taxation year:		92			-
11	Materiality Level:		4.372			
13 14	Section C: Reconciliation of accounting income to taxable income					
15	Add: Recapture of capital cost allowance	+			0	
16 17	Gain on sale of eligible capital property Income or loss for tax purposes- joint ventures or partnerships	+ +	0		0	
18 19	Loss in equity of subsidiaries and affiliates Loss on disposal of assets	+ +			0	
20	Charitable donations Taxable capital gains	+ +			0	_
22 23	Depreciation in inventory -end of year Scientific research expenditures deducted	+			0	
24	per financial statements Capitalized interest	+			0	
26 27	Non-deductible club dues and fees Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29 30	Soft costs on construction and renovation of buildings Non-deductible meals and entertainment	+			0	
31 32	Book loss on joint ventures or partnerships Capital items expensed	+ +			0	
33 34	Debt issue expense Deemed dividend income	+ +			0	
35	Dividends credited to investment account Financing fees deducted in books	+ +			0	
37 38	Gain on settlement of debt Interest paid on income debentures	+ +			0	
39 40	Recapture of SR&ED expenditures Share issue expense	+ +			0	_
41 42	Write down of capital property Amounts received in respect of qualifying environment trust	+			0	
42 43 44	Other Additions: (please explain in detail the nature of the item)	+			0	
45	Debt financing expenses Amortization of deferred financing costs	+	0		0	
46		+ +			0	
48 49		+ +			0	
50 51		+ +			0	
52 53		+ +			0	
54 55	Total Additions	-	0	0	0	
56 57	Recap of Material Additions:		0	0	0	
57 58 59			0	0	0	
60			0	0	0	
61 62			0	0	0	
63 64			0	0	0	
65 66			0	0	0	
67 68			0	0	0	
69 70			0	0	0	
71 72			0	0	0	
73			0	0	0	
74			0	0	0	
76 77			0	0	0	
78 79			0	0	0	
80 81			0	0	0	
82 83			0	0	0	
84 85			0	0	0	
86 87			0	0	0	
88 89			0	0	0	
90 91			0	0	0	
92			0	0	0	
93 94			0	0	0	
95 96	Total Material additions Other additions less than materiality level		0	0	0	
97 98	Total Additions		0	0	0	
99 100	Deduct: Gain on disposal of assets per f/s	Ŀ			0	
101 102	Dividends not taxable under section 83 Terminal loss from Schedule 8	-			0	
103 104	Depreciation in inventory, end of prior year Scientific research excenses claimed in year from Form T661	-			0	
105	Bad debts Book income of joint venture or partnership	:			0	_
107	Equity in income from subsidiary or affiliates Contributions to a qualifying environment trust	-			0	
108 109 110	Other income from financial statements Other deductions: (Please explain in detail the nature of the item)	÷			0	
110 111 112	Imputed interest on Rea Assets				0	
113	Ont Cap Tax employee future benefit expense		0	0	0	
114 115		· ·			0	
116 117		•			0	
118 119		÷			0	
120 121		L.			0	
122 123	Total Deductions	=	0	0	0	
124	Recap of Material Deductions:		0	0	0	_
126			0	0	0	
127 128 129			0	0	0	
130			0	0	0	
131			0	0	0	
133 134			0	0	0	
135 136			0	0	0	
137 138			0	0	0	
139 140			0	0	0	
140 141 142			0	0	0	
143			0	0	0	
144			0	0	0	
146	Total Deductions exceed materiality level Other deductions less than materiality level		0	0	0	
148 149	Total Deductions		0	0	0	

	٨	D	0	D	F		0		
1	A SECTION 93 PILs TAX GRO	B SS UD "SI	C	D	E	F	G	Н	
	Corporate Tax Rates	55-UP "5I	MPIL		N.	ersion 2004.2			
		Thrachala	10		v	RRR # 2.1.8			
	Exemptions, Deductions, or		15			RRR # 2.1.8			
	Utility Name: Lakefront Util								
	Reporting period: Dec. 31,	2001							
6									
7						Table 1			
	Rates Used in Q4 2001 RAN	I PILs Appl							
	Income Range		0		200,001				
	RAM 2002		to		to	>700,000			
11		Year	200,000		700,000				
12	Income Tax Rate								
13	Proxy Tax Year	2002							
	Federal (Includes surtax)								
	and Ontario blended				34.12%				
	Blended rate		19.12%	0.00%	38.62%	40.62%			
17	Diended Tale		19.1270	0.00 /8	30.02 /6	40.02 /0			
	Conital Tax Data		0.2000/						
	Capital Tax Rate		0.300%						
	LCT rate		0.225%						
	Surtax		1.12%						
	Ontario Capital Tax	MAX	5,000,000						
21	Exemption **	\$5MM	5,000,000						
	Federal Large	МАХ							
	Corporations Tax	\$10MM	10,000,000						
22	Exemption **	•							
23	**Exemption amounts must	agree with	the Board-a	pproved 2002	2 RAM PILs	filing			
24	•	-				-			
25									
	Expected Rates and Exemp	tions for Q	4 2001						
27									
28									
	Same as rates above used t	o determin	e 04 2001 PI	I S included	in rates				
30	Came as rates above used					<u> </u>			
	No legislated tax changes					<u> </u>			
32	the regionated tax changes								
33									
34						<u> </u>			
35									
36						<u> </u>			
37						<u> </u>			
38						<u> </u>			
39									
40									
40						<u> </u>			
41						<u> </u>			
42			I	I	l	I			
43				I	1	I			
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62			ı	i.	1	I Contraction of the second			
63									
55									
64									

	A	В	С	D
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"		5
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Lakefront Utilities Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2001		
5				
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Colum	n inf	formation:
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11				
12		Please file 3 copies of each paper document and 1 CD or disk		
13				
14	1)	REGINFO	Yes	
15				
16	2)	TAXCALC	Yes	
17				
18	3)	TAXREC	Yes	
19				
20	4)	Tax Reserves	Yes	
21				
22	5)	TAXREC 2	Yes	
23				
24	6)	Tax Rates	Yes	
25				
26	7)	Checklist	Yes	
27				
28	8)	Background Questionnaire	Yes	
29				
30	9)	PILs Variance Analysis	Yes	
31				
	10)		N/A	
32		financial statements submitted to the Board in April 2005		
33				
	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35				
36	12)	Notices of assessments, and any re-assessments, for:		
37		2001		
38		2002		
39		2003		
40		2004	Yes	
41				
	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43				
44				
45				
46				
47				
48				
49				
50				

	Α	В	С
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	
2		Background Questionnaire	Version 2004.2
3		Utility Name: Lakefront Utilities Inc.	RRR # 2.1.8
4		Reporting period: Dec. 31, 2001	
5			
6	1	Does the company engage in non-regulated activities?	
7		Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11			
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the	
17		expected date?	
18		Answer:	
19			
20			
21			
	4	Please identify the percentage and amount of gross revenues arising from non-wire	
22		operations.	
23		Answer:	
24			
25	F	Disease identify the momentum and emount of energing sympose income income duration to	
26	5	Please identify the percentage and amount of operating expense incurred pertaining to	
20		non-wire operations. Answer:	
28		Allswei.	
29			
23	6	Please identify the percentage and amount of depreciation and capital cost allowance	
30	Ŭ	expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34			
	7	Did the company incur any OPEBs (post employment benefits other than pensions) for	
35		accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - a total recovery of \$72,739 was included	
37			
38			
	8	Did the company have any reserves for accounting and tax purposes? (Please identify the	
39		amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and	
41		accounting adjustments were the same.	
42			
43			
44			

		-		-		_				. 1			
	A	В	С	D	E	F	G	Н		J	К	Ν	0
	SECTION 93 PILs TAX GROS		"SIMPIL"										
6			red Payments in	n lie	eu of Taxes								
7	Utility Name: Lakefront Utilit		•										Version 2004.2
8	Reporting period: Dec. 31, 20	01											RRR # 2.1.8
9			Sign Convention	on:	+ for increase;	- foi	decrease						
10													
11													
12													
	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		
	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		Total
15]
16	Opening balance:	=											0
	Initial Estimate PILs Rate	+/-											
17	Adjustment (1)		<u>_</u>										0
	True-up Variance	+/-											
18	Adjustment (2)		<u>.</u>										0
	Deferral Account Variance	+/-											
19	Adjustment (3)												0
	Adjustments to reported												
20	prior years' variances (4)												0
21	Carrying charges	+/-											0
	PILs collected from	-	_		-								
22	customers - Proxv (5)												0
23													
24	Ending balance: # 1562		0		0		0		0		0		0
25				1				ĺ					
	PILs collected from	-	-										
26	customers - Reg Assets (6)		0		0		0		0		0		0
27	1												
28	Note:												

Appendix 13

2002 SIMPILS True-Up Model

	A	В	С	D	E
1					Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Lakefront Utilities Inc.			Colour Code	
5	Reporting period: 2002			Input Cell Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9 10	BACKGROUND Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
10					
17 18	Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB)		Y/N		
18	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	ОСТ	Y/N		
	shared among the corporate group?	LCT	Y/N	-	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	1/11	100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23	Accounting Year End		Date	12-31-2002	
			2410	.2 0. 2002	Pogulatani
26 27	MARR NO TAX CALCULATIONS SHEET #7 FINAL RUD MODEL DATA				Regulatory Income
28	(FROM 1999 FINANCIAL STATEMENTS)				income
	USE BOARD-APPROVED AMOUNTS				
30	Deta Desa (vince ach.)			40,000,000	
02	Rate Base (wires-only)			13,988,892	[
01	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
τu	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,198,149	
	1999 return from RUD Sheet #7			683,673	683,673
45	Total Incremental revenue			514,476	
46	Input: Board-approved dollar amounts phased-in			477.050	477.050
47	Amount allowed in 2001 Amount allowed in 2002			177,858 165,126	177,858 165,126
49	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210			103,120	000,120
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52 53	Other Board-approved changes to MARR or incremental revenue				0
54	Total Regulatory Income				1,026,657
55					.,020,001
56	Equity			6,994,446	
57	Deturn et terret DOF			004 054	
58 59	Return at target ROE			691,051	
	Debt			6,994,446	
61					
62 63	Deemed interest amount in 100% of MARR			507,097	
	Phase-in of interest - Year 1 (2001)			364,629	
65	((D43+D47)/D41)*D61				
66 67	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			434,516	
	Phase-in of interest - Year 3 (2003) and forward			434,516	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			507,097	
71 72					
12					1

1		0 ITEM	Initial		M of F	M of F	Тах
	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate		Filing Variance	Filing Variance	Returns
4					K-C	Explanation	
5		0					Version 2009
	Utility Name: Lakefront Utilities Inc. Reporting period: 2002						
8							Column
9 10	Days in reporting period: Total days in the calendar year:	365 365	days days				Brought From
11	Total days in the calendar year.	305	uays				TAXREC
12			\$		\$		\$
13	I) CORPORATE INCOME TAXES	_					
15	I) CORPORATE INCOME TAXES						
	Regulatory Net Income REGINFO E53	1	1,026,657		-133,400		893,25
17	BOOK TO TAX ADJUSTMENTS						
19							
	Depreciation & Amortization	2	734,456		-72,290		662,10
	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3			0		
23	Reserves from financial statements - end of year	4			0		
24		5	63,055		-63,055		
25 26	Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	6			0		
27	Other Additions (not "Material") "TAXREC"	6			0		
28	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6		⊢–Ī	0		
29 30	Items on which true-up does not apply "TAXREC 3"	6			0		
31							
		_					
	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7	466,068		101,731		567,7
	Items Capitalized for Regulatory Purposes	9			0		
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	10.1.00		0		
37 38	Interest Expense Deemed/ Incurred Tax reserves - end of year	11 4	434,516		133,942 0		568,4
39	Reserves from financial statements - beginning of year	4			0		
40	Contributions to deferred income plans	3			0		
	Contributions to pension plans Interest capitalized for accounting but deducted for tax	3			0		
43	Other Deductions (See Tab entitled "TAXREC")						
44 45		12 12			0		
45		12			0		
47	Other Deductions (not "Material") "TAXREC 2"	12			0		
48	Items on which true-up does not apply "TAXREC 3"				23,924		23,9
49 50	TAXABLE INCOME/ (LOSS)		923.584		-528,342	Before loss C/F	395,24
51							
52 53	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		0.0000%		38.62
54	Tab Tax Rates - Regulatory noni Table 1, Actual noni Table 5	13	38.0276		0.000078		30.02
55	REGULATORY INCOME TAX		356,688		-336,184	Actual	20,50
56 57							
58	Miscellaneous Tax Credits	14			0	Actual	
59	Tatal Dagulatanu Incomo Tau	-	250 000		220 404	Astual	20.5
60 61	Total Regulatory Income Tax	1	356,688		-336,184	Actual	20,5
62		1					
63 64	II) CAPITAL TAXES	+	l				
65	Ontario						
66	Base	15	13,988,892		-1,014,311		12,974,5
67 68	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	5,000,000 8,988,892	\vdash	0 -1,014,311		5,000,00
69							
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	\vdash	0.0000%		0.3000
71 72	Ontario Capital Tax	1	26,967		-3,043		23,9
73		1					,0.
74 75	Federal Large Corporations Tax Base	18	13 000 000		-1 105 115		12,863,7
75		10	13,988,892 10,000,000		-1,125,115 0		10,000,00
77			3,988,892		-1,125,115		2,863,7
78 79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	\vdash	0.0000%		0.2250
80		20	0.220078		0.000078		0.2230
81		<u>.</u>	8,975	ЬŪ	-2,532		6,4
82 83	Less: Federal Surtax 1.12% x Taxable Income	21	10,344	\vdash	<u>-9,143</u>		1,20
84	Net LCT		0		6,612		5,24
85 86	III) INCLUSION IN RATES			-			
86 87	III) INCLUSION IN RATES	1					
88	Income Tax Rate used for gross- up (exclude surtax)	1	38.62%				
89 90	Income Tax (proxy tax is prosed-up)	22	581,114			Actual 2002	20,50
	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22	581,114			Actual 2002 Actual 2002	20,50
92	Ontario Capital Tax (no gross-up since it is deductible)	24	26,967			Actual 2002	23,92
93 94		1					
94 95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	608,081			Actual 2002	49,6
96	RAM DECISION						
97							

Image Image <th< th=""><th>_</th><th>A</th><th>В</th><th>С</th><th>D</th><th>E</th><th>F</th><th>G</th><th>н</th></th<>	_	A	В	С	D	E	F	G	н
B Description of the set o	_	0		Initial		M of F	M of F	Tax	
A Norway barbox sold Nobels Image and the sold Nobels				Estimate				Returns	
B. Burgen, Laboran UMBER Inc. Image Inc.	4	("Wires-only" business - see Tab TAXREC)							
B B Image Image </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Version 2009.1</td> <td></td>								Version 2009.1	
BoxBo	7								
Dial Diam </td <td></td> <td>Days in reporting period:</td> <td>365</td> <td>davs</td> <td></td> <td></td> <td></td> <td></td> <td></td>		Days in reporting period:	365	davs					
D S S S S D3 M.P.P.P.MER TRIE JPS No. P.P.P. P.P.P.P. P.P.P.P. D3 M.P.P.P.P.P.P.P.P.P.P.P.P.P.P.P.P.P.P.P	10							From	
13 Image: second program (1998) 10 <				\$		\$			
90 M. J. C. M. C. M. S. M. K. P. B.I. 9 M. J. C. M. S. M. K. P. B.I. 9 1 <td>13</td> <td></td> <td></td> <td></td> <td></td> <td>Ť</td> <td></td> <td>Ť</td> <td></td>	13					Ť		Ť	
Dia National of he Trave YorkanceDescriptionBen (CA)Ben (CA)Dia Actional of Actional Actiona									
Big Enclose Bench There - Kooked, Nor Pard 3 0 0 Big Reserved Society Againsteam 6 0 0 Big Reserved Society Againsteam 6 0 0 Big Reserved Society Againsteam 6 0 0 0 Big Reserved Society Againsteam 6 0 0 0 0 Big Reserved Society Againsteam 0	100	IV a) Calculation of the True-up Variance				DR/(CR)			
100 The rearry default of yoys 4 6 6 100 The rearry default of yoys 6 6 6 100 The rearry default of yoys 6 6 6 100 The rearry default of yoys 6 6 6 6 100 The rearry default of yoys 6 6 6 6 100 The rearry default of yoys 6 6 6 6 100 The rearry default of yoys 6 6 6 6 6 100 The rearry default of yoys 6<			3			0			
138 Regulary Adjustments 5 0 0 0 138 PACARTON - DESILVATIONS 0 0 0 0 138 PACARTON - DESILVATIONS 0 0 0 0 138 PACARTON - DESILVATIONS 0 0 0 0 0 138 PACARTON - DESILVATIONS 0		Tax reserves deducted in prior year							
Bio Macadiano * Materia TATREC 6 0 0 0 Dimensional materia TATREC 6 0 0 0 0 Dimensional materia TATREC 0 0 0 0 0 0 Dispensional materia TATREC 0 0 0 0 0 0 Dispensional materia TATREC 0 0 0 0 0 0 Dispensional materia TATREC 0 0 0 0 0 0 Dispensional materia 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Light Pockaster -	106	Other additions "Material" Items TAXREC							
Differ Experiment B I O I Differ Experiment Rest Propende 0 0 0 0 0 Differ Experiment Rest Rest Propende 0 0 0 0 0 Differ Experiment Rest Rest Rest Rest Rest Rest Rest Res			6			0			
111 Productor Adjustments 10 0 0 0 111 0 0 0 0 0 111 0 0 0 0 0 0 112 0 <td< td=""><td>109</td><td>Employee Benefit Plans - Paid Amounts</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	109	Employee Benefit Plans - Paid Amounts							
111 11 0 0 0 0 112 110 0 0 0 0 0 111 0 0 0 0 0 0 0 113 0 0 0 0 0 0 0 113 0 0 0 0 0 0 0 0 114 0	110	Items Capitalized for Regulatory Purposes Regulatory Adjustments							
110 Reserved from FS Regimme gaves 4 0 0 0 110 Other decisions where items 3 0 0 0 0 110 Other decisions where items 3 0 0 0 0 0 110 Other decisions where items 3 0 0 0 0 0 110 Other decisions where items 26 0 0 0 0 0 0 121 Other decisions where items 0 <	112	Interest Adjustment for tax purposes (See Below - cell I204)	11			60,163		1	
110 Continuous or adverse income plane. 3 4 0 4 110 Continuous or adverse income plane. 3 4 0 4 110 Continuous or adverse income plane. 3 4 0 4 110 Continuous or adverse income plane. 3 4 0 4 111 Continuous or adverse income plane. 4 0 4 0 111 Continuous or adverse income plane. 4 0 0 4 111 Continuous or adverse income plane. 4 0 0 4 111 Continuous or adverse income plane. 4 0 0 4 112 Continuous or adverse income plane. 4 0 0 0 112 Continuous or adverse income plane. 4 0 0 0 0 113 Continuous or adverse income plane. 4 0					\vdash			-	+
110 Obt 4 deduction Nutative lines TAXBEC 12 12 0 0 0 120 Total deduction Nutative lines TAXBEC 2 12 1 0 0 0 121 Total TULE UPS balane tax effect 20 0 0 0 0 0 121 Total TULE UPS balane tax effect 20 0 <td< td=""><td>115</td><td>Contributions to deferred income plans</td><td>3</td><td></td><td></td><td>0</td><td></td><td></td><td></td></td<>	115	Contributions to deferred income plans	3			0			
100 Obt or deduction Nuture of the TAXREC 2 12 12 1 0 <td></td> <td></td> <td></td> <td></td> <td>\vdash</td> <td></td> <td></td> <td></td> <td>+</td>					\vdash				+
122 Total TRUELUPS before as effect 26 s 40,163 121 Total TAR Rale s 38,85% 1 122 State Effect on True up adjustments a 22,225 1 123 State Effect on True up adjustments a 22,225 1 1 123 State Effect on True up adjustments a 22,225 1 1 124 State and forgense-up (exclude surfax) a 37,25% 1 1 124 State and forgense-up (exclude surfax) a 37,25% 1 1 125 TRUE-UP XARABCE ADUSTRENT a a 37,176 1 1 124 State and forgense in legislation a a 38,65% 1 1 126 Integration of the Deferral Account Variance caused by (figure and forgense in legislation an	118	Other deductions "Material" Item TAXREC 2							
12 Image: Base Section Trans Rate Image: Base Section	120	Total TRUE-UPS before tax effect	26		=	-60,163			
128 Image: Section of the	121								
128 Joss Maceilaneous Tax Credis 1 1 2 1 <td< td=""><td>123</td><td></td><td></td><td></td><td>x</td><td></td><td></td><td></td><td></td></td<>	123				x				
120 120 14 0 0 120 relationsme Tax on True ups 0 120		Income Tax Effect on True-up adjustments			=	-23,235			
122 Total Income Tax an Througe 22235 2235 131 22 27507 27507 132 TRUE-UP ANALACE ADJUSTMENT 2 27507 2 133 TRUE-UP ANALACE ADJUSTMENT 2 377.170 2 133 TRUE-UP ANALACE ADJUSTMENT 2 377.170 2 134 Vb) Calculation of the Defrail Account Variance caused by the defrait Cause Active Cause Caused Account Variance Caused Cau	126	Less: Miscellaneous Tax Credits	14			0			
123 Image: Tax Rate used for gross-up (exclude surfax) 133 Image: Tax Rate used for gross-up (exclude surfax) Image: Tax Rate used for gross-up (exclude surfax) Image: Tax Rate used for gross-up (exclude surfax) 134 Image: Tax Rate used for gross-up (exclude surfax) Image: Tax Rate used for gross-up (exclude surfax) Image: Tax Rate used for gross-up (exclude surfax) 135 Image: Tax Rate used for gross-up (exclude surfax) Image: Tax Rate used for gross-up (exclude surfax) Image: Tax Rate used for gross-up (exclude surfax) 136 Image: Tax Rate used for gross-up (exclude surfax) Image: Tax Rate used for gross-up (exclude surfax) Image: Tax Rate used for gross-up (exclude surfax) 137 Image: Tax Rate used for gross-up (exclude surfax) 138 Image: Tax Rate used for gross-up (exclude surfax) Image: Tax Rate used for gross-up (exclude surfax) Image: Tax Rate used for gross-up (exclude surfax) 139 Image: Tax Rate used for gross-up (exclude surfax) Image: Tax Rate used for gross-up (exclude surfax) Image: Tax Rate used f		Total Income Tax on True-ups				-23 235			
133 Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferral Account Variance caused by (13) Image: Constraint of the Deferal Account Variance cause caused by (13) Image	129							1	
132 TRUC-UP VARIANCE ADJUSTMENT -		Income Tax Rate used for gross-up (exclude surtax)				37.50%			
IV b) Calculation of the Deferral Account Variance caused by Image: Indepisitation Image: Indepisitation 138 REGULATORY TAXABLE INCOME (LOSSES) (as reported in the Image: Indepisitation Image: I	132	TRUE-UP VARIANCE ADJUSTMENT				-37,176			
132 Changes in legislation Image: Control of the C	133	IV b) Calculation of the Deferral Account Variance caused by							
REGULATORY TAXABLE INCOME (ILOSSES) (as reported in the isolinital estimate column) a a23.564 a 137 a a a23.564 a a 138 EVISED CORPORATE INCOME TAX RATE a a a8.62% a a 139 EVISED REGULATORY INCOME TAX a a 36.688 a a 131 EVISED REGULATORY INCOME TAX a a 356.688 a a 142 Itel as: Revised Miscellancous Tax Circlis a									
138 Image: marker of the second s	135	REGULATORY TAXABLE INCOME //LOSSES) (as reported in the							
138 ReViseD CORPORATE INCOME TAX RATE x 38.82% x 48.0% 138 Levised Regulatory INCOME TAX x x 38.0% x 140 ReViseD REGULATORY INCOME TAX x		initial estimate column)			=	923,584			
133					x	38.62%			
141	139								
143 Total Revised Regulatory Income Tax. i					=	356,688			
144 Total Revised Regulatory Income Tax 356,688 145 356,688		Less: Revised Miscellaneous Tax Credits			-	0			
Less: Regulatory Income Tax reported in the Initial Estimate Column 356,688 356,688 147		Total Revised Regulatory Income Tax			=	356,688			
146 (Cell C58) - 3356.88 - 1 147 - - - - - - - - - 1 </td <td>145</td> <td>Less: Regulatory Income Tax reported in the Initial Estimate Column</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	145	Less: Regulatory Income Tax reported in the Initial Estimate Column							
143 Regulatory Income Tax Variance = 0 = 1 150 Ontario Capital Tax = 13.988.892 = 1 151 Base = 13.988.892 = 1 152 Less: Exemption from tab Tax Rates, Table 2, cell C39 = 8.988.892 = 1 153 Revised deemed taxable capital = 8.988.892 = 1 156 Attac = 8.988.892 = 1 1 156 Attac = 8.988.892 = 1 1 157 Revised Ontario Capital Tax = 2.898.992 = 1 1 157 Revised Ontario Capital Tax = 2.89.967 = 1		(Cell C58)			-	356,688			
143					=	0			
151 Base = 13.888.802 = 13.888.802 152 Less: Exemption from tab Tax Rates, Table 2, cell C39 = 8.988.802 = 1 153 Revised deemed taxable capital = 8.988.802 = 1 1 155 Rate = 8.988.802 = 1	149								
152 Less: Exemption from tab Tax Rates, Table 2, cell C39 - 5,000,000 - 1 153 Revised demod taxable capital - 8,988,892 - 1 156 Rate - - 0,0000% - 1 157 Revised Ontario Capital Tax - 26,967 - 1 158 Revised Ontario Capital Tax reported in the initial estimate column (Cell - 26,967 - 1 158 Revised Federal LCT - 26,967 - 1					=	13,988,892			
154	152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
155 Rate x 0.3000% 168			<u> </u>		=	8,988,892			
157 Revised Ontario Capital Tax = 26,967 Less: Ontario Capital Tax reported in the initial estimate column (Cell - 26,967 158 Regulatory Ontario Capital Tax Variance = 0 159 Regulatory Ontario Capital Tax Variance = 0 160 = 0 1 161 Federal LCT = 13,388,892 1 162 Base 1 13,388,892 1 163 Revised Federal LCT = 3,386,892 1 164 Revised Federal LCT = 3,386,892 1 165 Rate 0 0.2250% 1 1 166 Rate 0 1 10,344 1 1 167 Gross Amount 1	155	Rate			х	0.3000%			
Less: Ontario Capital Tax reported in the initial estimate column (Cell - 28,967 - 28,967 158 Regulatory Ontario Capital Tax Variance = 0 - 1 - 1 - 1 - 1 - 1 - 1 - 1 1 - 1 1 - 1 1 1 - 1		Revised Ontario Capital Tax			=	26,967			
1598 Regulatory Ontario Capital Tax Variance = 0 = 0 160 161 Federal LCT = 13,988,892 = 100 162 Base 13,988,892 = 10,000,000 = 10,000,000 = 10,000,000 = 100	159					26.967			1
161 Federal LCT Image: Constraint of the second secon	159	Regulatory Ontario Capital Tax Variance			=			1	
162 Base 13.988,892 163 Less: Exemption from tab Tax Rates, Table 2, cell C40 - 10.000.000 164 Revised Federal LCT = 3.988,892 165 Less: Exemption from tab Tax Rates, Table 2, cell C40 = 3.988,892 165 Revised Federal LCT = 0.2250%					\vdash				\vdash
164 Revised Federal LCT = 3,988,892 []] []] 165 []]	162	Base							
165 0 0 0.2250% 0 0 167 0 0.2250% 0 0 0 168 Gross Amount 0 0.2250% 0 0 168 Gross Amount 0 0.2250% 0 0 169 Less: Federal surtax 0 0.02450% 0 0 169 Less: Federal surtax 0 0.0344 0 0 0 170 0 0 0 0 0 0 0 0 171 0<	163	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT							+
167 8 8 8 8 975 10 168 Gross Amount 10 8 975 10 169 Less: Federal surtax - 10,344 10 170 Revised Net LCT = 10 10 171 = 0 10 10 10 172 Regulatory Federal LCT Variance = 0 10 10 173 Regulatory Federal LCT Variance = 0 10 10 10 174 = 0 10	165								
168 Gross Amount 8,975						0.2250%			
170 Revised Net LCT =									
172 Less: Federal LCT variance - 0 - 173 Regulatory Federal LCT Variance = 0 - 174 = 0 - 175 Actual Income Tax Rate used for gross-up (exclude surtax) 0.00% - 176 - 0 - - 177 Income Tax (grossed-up) + 0 - - 178 LCT (grossed-up) + 0 - - - 179 Ontario Capital Tax + 0 - - - - - 180 - - - 0 - <t< td=""><td>170</td><td>Revised Net LCT</td><td></td><td></td><td>=</td><td>10,344</td><td></td><td></td><td></td></t<>	170	Revised Net LCT			=	10,344			
173 Regulatory Federal LCT Variance = 0 -						0			$\left \right $
175 Actual Income Tax Rate used for gross-up (exclude surtax) 0.00% 0 176 0 0 0 177 Income Tax (grossed-up) + 0 0 178 0 + 0 0 178 0 + 0 0 179 0ntario Capital Tax + 0 0 180 + 0 0 0 181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = 0 0 182 1 - - 0 0 183 TRUE-UP VARIANCE (from cell 1130) + -37,176 0 0 184 - - - - 0 <t< td=""><td>173</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	173								
176 + 0 1 177 Income Tax (grossed-up) + 0 1 178 LCT (grossed-up) + 0 1 179 Ontario Capital Tax + 0 1 180 + 0 1 181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = 0 1 182 - - 1 183 TRUE-UP VARIANCE (from cell 1130) + + -37,176 184 - - 1 195 Total Deferral Account Entry (Positive Entry = Debit) = -37,176 1 186 (Deferral Account Variance + True-up Variance) - - 1 187 - - - -		Actual Income Tax Rate used for gross-up (exclude surtax)			\square	0.00%			+
178 LCT (grossed-up) + 0 1 179 Ontario Capital Tax + 0 1 179 Ontario Capital Tax + 0 1 180 - - - 1 181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = 0 1 1 183 TRUE-UP VARIANCE (from cell 1130) + -37,176 1 1 184 - - - - 1 1 185 Total Deferral Account Entry (Positive Entry = Debit) = -37,176 1 1 186 (Deferral Account Variance + True-up Variance) = -37,176 1 1 186 187 - - - - 1 1 187 - - - - - - 1 <td>176</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	176								
179 Ontario Capital Tax + 0 0 180 EFERRAL ACCOUNT VARIANCE ADJUSTMENT = 0 0 181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = 0 0 182 Image: Comparison of the comp								-	+
181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = 0 1 182 1	179								
182 Image: Control of the second		DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			+
184	182				.				
186 (Deferral Account Variance + True-up Variance)		INDE-UP VARIANCE (IFOM CEILIT3U)			+	-37,176			
187					=	-37,176			
			L						
							-		

	A	В	С	D	E	F	G	Н
1	0	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0					•	Version 2009.1	
6	Utility Name: Lakefront Utilities Inc.							
7	Reporting period: 2002							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				507,097			
194	Interest phased-in (Cell C36)				434,516			
195								
196	Variance due to phase-in of debt component of MARR in rates				72,581			
197	according to the Board's decision							
198								
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell K36+K41) Adjusted				567,260			
202	Total deemed interest (REGINFO CELL D61)				507,097			
203								
	Variance caused by excess debt				60,163			
205								
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				60,163			
207								
	Total Interest Variance				12,418			
209								
210								
211								

	A		0	2	-	-
1	Α	B LINE	C M of F	D Non-wires	E Wires-only	F
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Emmatorio	Return	
4	0		Return			
5					Version 2009.1	
	Section A: Identification:					
7	Utility Name: Lakefront Utilities Inc.					
	Reporting period: 2002 Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		17,486	< - enter materiality	r level	
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16 17	Or other measure (please provide the basis of the amount)	Y/N Y/N				
_	Does the utility carry on non-wires related operation? (Please complete the questionnaire in the Background questionnaire		noot)			
19		WUIKSI	ieet.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24						
	If required please change the descriptions except for amortization, interest	expens	e and provision for	income tax		
26 27	Places onter the new wire exerction's amount as a positive number, the pr	ogram	automotically tracto	all amounta		
27				ฉแ สมาเบนมาเธ		
29	an and most writed eminimation columnity as negative values in TAAREC dilu T	, which				
	Income:					
31	Energy Sales	+	20,480,636		20,480,636	
32	Distribution Revenue	+	2,667,307		2,667,307	
33	Other Income	+	230,030		230,030	
34	Miscellaneous income	+			0	
35	Povenue should be entered above this line	+			0	
36	Revenue should be entered above this line					
	Costs and Expenses:					
39	Cost of energy purchased	-	20,480,636		20,480,636	
40	Administration	-	544,293		544,293	
41	Customer billing and collecting	-	315,189		315,189	
42	Operations and maintenance	-	482,432		482,432	
43	Amortization	-	662,166		662,166	
44	Ontario Capital Tax	-			0	
45 46	Reg Assets	-			0	
	Other items expensed	-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	893,257	0	893,257	
51	Less: Interest expense for accounting purposes	-	568,458		568,458	
52	Provision for payments in lieu of income taxes	-	62,703		62,703	
53	Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income (loss)	=	262,096	0	262,096	
54	per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	62,703	0	62,703	
	Federal large corporation tax Depreciation & Amortization	++	662,166	0	0 662,166	
	Employee benefit plans-accrued, not paid	+	002,100	0	002,100	
	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments on which true-up may apply (see A66)	+			0	
	Items on which true-up does not apply "TAXREC 3"		0	0	0	
	Material addition items from TAXREC 2	+	0	0	0	
68 69	Other addition items (not Material) from TAXREC 2	+	0	0	0	
70	Subtotal		724,869	0	724,869	
71			,24,000		124,000	
72	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed DEPRECIATION DIFFERENCE	+			0	
76		++			0 0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
82	Total Additions	=	724,869	0	724,869	
83 84	Recap Material Additions:					
85	ineuap material Auditions.		0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91	Total Other additions >materiality level		0	0	0	
	Other additions smateriality level		0	0	0	
			0		0	
04	Total Other Additions		0	0	0	

	A	В	С	D	E	F
1) LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Тах		Return	
4	()	Return			
5					Version 2009.1	
95						
90	BOOK TO TAX DEDUCTIONS: Capital cost allowance	-	567,799		567,799	
	Cumulative eligible capital deduction	-	507,799		0	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-	0	0	0	
	Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		23,924	0	23,924	
	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112	Orabitatal					
113	Subtotal Other deductions (Please explain the nature of the deductions)	=	591,723	0	591,723	l
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121			504 700		504 700	
122 123	Total Deductions	=	591,723	0	591,723	
123	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129	Total Othern Dasharting and and the literation	_	0	0	0	
	Total Other Deductions exceed materiality level Other Deductions less than materiality level		0	0	0	
132			0	0	0	
133			Ū	J.	Ū	
134	TAXABLE INCOME	=	395,242	0	395,242	
	DEDUCT:					
136	Non-capital loss applied positive number	-	288,000		288,000	
137	Net capital loss applied positive number	-			0	
138	NET TAXABLE INCOME	=	107,242	0	0 107,242	
140		=	107,242	0	107,242	
	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	14,070		14,070	
	Net Ontario Income Tax (Must agree with tax return)	+	6,434		6,434	
144	Subtotal	=	20,504	0	20,504	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0 20.504	
146 147	Total Income Tax	=	20,504	0	20,504	ļ
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%	*******	0.00%	
152						
	Section F: Income and Capital Taxes					
154	RECAP	+				
	Total Income Taxes	+	20,504	0	20,504	
	Ontario Capital Tax	+	23,924	0	23,924	
	Federal Large Corporations Tax	+	5,242		5,242	
159						
160	Total income and capital taxes	=	49,670	0	49,670	
161						

	A	В	С	D	E	F
1		LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Lakefront Utilities Inc.					
8	Reporting period: 2002					
9						
10	TAX RESERVES					
11	De sins in a d Ve en					
12	Beginning of Year:				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23			1			
	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m) Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39	De sins in a d Ve en		1			
40	Beginning of Year:				0	
41					0	
	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Employee Future Benefits				0	
	Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	For die f Maleria		 			
52	End of Year:				0	
53 54					0	
-	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
59	Employee Future Benefits				0	
	Other - Please describe				0	
61					0	
62						-
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

_	· · · · · · · · · · · · · · · · · · ·		0		-	_
1	Α	В	С	D	E	F
2	0	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4			Tax		Return	
5			Return			
6					Version 2009.1	
7						
8	Utility Name: Lakefront Utilities Inc.					
9	Reporting period: 2002					
	Number of days in taxation year:		365			
	Materiality Level:		17,486			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
	Scientific research expenditures deducted per financial statements	+			0	
24		+			0	
	Capitalized interest	+				
	Soft costs on construction and renovation of buildings Capital items expensed	+			0	
	Debt issue expense	++			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	++			0	-
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37		τ			0	
38		+			0	
39		т _			0	
10	Other Additions: (please explain in detail the nature of the item)	+			0	
11		+			0	
42		+			0	
13		+			0	
14		+			0	
15		+				
16	Total Additions	=	0	0	0	
17						
8	Recap of Material Additions:					
19			0	0	0	
50			0	0	0	
1			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
6			0	0	0	
7			0	0	0	
			0	0	0	
8			0	0	0	
8 9					0	
8 9 0			0	0		
8 9 0			0	0	0	
8 9 10			0	0	0	
8 9 1 2 3			0 0 0	0 0 0	0 0 0	
8 9 1 2 3			0 0 0	0 0 0 0	0 0 0	
8 9 0 1 2 3 4			0 0 0 0	0 0 0 0 0	0 0 0 0	
8 9 0 1 2 3 4 5 6			0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	
8 9 0 1 2 3 4 5 6 7			0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0	
8 9 0 1 2 3 4 5 6 7 8			0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	
8 9 0 1 2 3 4 5 6 7 8 9			0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	
8 9 0 1 2 3 4 5 6 7 8 9 0			0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0	
8 9 1 2 3 4 5 6 7 8 9 0			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
8 9 0 1 2 3 4 5 6 7 8 9 0 1 2			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
8901234567890123			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
89012345678901234			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
890123456789012345			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
8 9 0 1 2 3 4 5 6 7 8 9 0 1 2 3 4 5 6 7 8	Total Material additions Other additions less than materiality level		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	

	Α	В	С	D	E	F
1						
2		LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Lakefront Utilities Inc.					
	Reporting period: 2002		0.05			
	Number of days in taxation year: Materiality Level:		365			
12	Materiality Level:		17,486			
13						
30	Deduct					
	Deduct: Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	<u> </u>
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Bad debis Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92		-			0	
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
00			Ŧ			
	Recap of Material Deductions:					
02			0	0	0	
03			0	0	0	
04			0	0	0	
05			0	0	0	
06			0	0	0	
07			0	0	0	
80			0	0	0	
09			0	0	0	
10			0	0	0	
11			0	0	0	
12			0	0	0	
13			0	0	0	
14			0	0	0	
15			0	0	0	
16			0	0	0	
17			0	0	0	
18			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	В	С	D	E	F
1						
2)				
4	TAX RETURN RECONCILIATION (TAXREC 3) Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
5 6		-	Tax	Linnindiono	Return	
7	(IOI WITES-ONLY DUSINESS - SEE S. 72 OEB ACI))	Return		Return	
8		1			Version 2009.1	
9						
10						
	Reporting period: 2002		265			
13	Number of days in taxation year:		365			
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18	Recapture of capital cost allowance				0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	++			0	
	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account Non-deductible meals	+			0	
	Non-deductible ritears	+			0	
	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
30	Imputed interest expense on Regulatory Assets	+			0	
40		+			0	
41		+			0	
42		+			0	
43 44		+			0	
44		+			0	
46		+			0	
47	Total Additions on which true-up does not apply	=	0	0	0	
48						
	Deduct:					
50	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63 64	Other deductions: (Please explain in datail the nature of the item)	-			0	
65	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Provincial Capital Tax	-	23,924		23,924	
67		-			0	
68		-			0	
69		-			0	
70 71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	23,924	0	23,924	
74						
75		1				

	A	В	С	D	E	F	G	Н	-	-	•
1	A	В	U	D	E	Г	G	п		1	-
2	Corporate Tax Rates				۱ ۱	ersion 2009.	1				
	Exemptions, Deductions, o		s								
	Utility Name: Lakefront Util	ities Inc.									
5 6	Reporting period: 2002										
7						Table 1					
	Rates Used in 2002 RAM PI	Ls Applicat	ions for 2002	2							
9	Income Range		0		200,001						
	RAM 2002		to		to	>700,000					
11		Year	200,000		700,000						
	Income Tax Rate	0000									
	Proxy Tax Year Federal (Includes surtax)	2002	13.12%		26.12%	26.12%					
	and Ontario blended		6.00%		6.00%	12.50%					
16	Blended rate		19.12%		34.12%	38.62%					
17											
18	Capital Tax Rate		0.300%								
	LCT rate		0.225%								
20	Surtax		1.12%								
21	Ontario Capital Tax	MAX	5,000,000								
21	Exemption ** Federal Large	\$5MM									
	Federal Large Corporations Tax	MAX	10,000,000								
	Exemption **	\$10MM	. 5,000,000								
	**Exemption amounts	must agre	e with the	Board-app	roved 200	2 RAM					
	PILs filing										
23											
24											
25	Expected Income Tax Rates	· (~* 2002 -	nd Conital T			Table 2					
20	Income Range	s for 2002 a		ax Exemption	200,001						
	Expected Rates		to		200,001 to	>700,000					
29		Year	200,000		700,000	,					
	Income Tax Rate										
	Current year	2002									
	Federal (Includes surtax)	2002				26.12%					
33 34	Ontario	2002				12.50%					
34 35	Blended rate	2002				38.62%					
	Capital Tax Rate	2002	0.300%								
	LCT rate	2002	0.225%								
	Surtax	2002	1.12%								
	Ontario Capital Tax	MAX	5,000,000								
39	Exemption *** 2002	\$5MM	3,000,000								
	Federal Large	MAX	10.000.000								
40	Corporations Tax	\$10MM	10,000,000								
40 41	Exemption *** 2002 ***Allocation of exemption	tions mus	t comply y	vith the Bo	ard's inst	uctions					
	regarding regulated ac		a compiy v		นาน อากอิโ	4010113					
42	regarding regulated ac										
43 44											
44 45											
45											
47											
48											
49											
50											
51											
52 53											
53 54											
54 55											
56											
57											
58											
59											
60 61		I	l		I						

	Α	В	С	D	E	F	G	Н	I	J	К	L	М	Ν	0
5	0														ļ
6 7	Analysis of PILs Tax Accoun Utility Name: Lakefront Utiliti														Version 2009.1
8	Reporting period: 2002				Sian Conventi	on: 4	for increase;	- fo	r decrease						0
9	· · ·														
10															
11 12	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
13	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
14	A]						İ
15	Opening balance:	=	0		0		0		0		0		0		0
10	Board-approved PILs tax proxy from Decisions (1)	+/-					0		0		0		0		0
10	PILs proxy from April 1,			-			0		. 0		0		0		. 0
17	2005 - input 9/12 of amount														0
10	True-up Variance	+/-													0
10	Adjustment Q4, 2001 (2) True-up Variance	+/-	-	-							_				. 0
19	Adjustment (3)		_								_				0
	Deferral Account Variance														
20	Adjustment Q4, 2001 (4) Deferral Account Variance	+/-	-	-							-				U
21	Adjustment (5)	.,											0		0
	Adjustments to reported	+/-									-				
22	prior years' variances (6)	+/-		_							-				. 0
23	Carrying charges (7)	-1/-									_				0
24	PILs billed to (collected	-	0												0
25	from) customers (8)]						1		1				0
26	Ending balance: # 1562		0		0		0		0		0		0		0
27 28															
29															
30 31	Uncollected PILs														
32	NOTE: The purpose of this wo	orkshee	et is to show the	mo	vement in Accou	int 1	562 which estab	lishe	es the receivable	e fro	m or liability to r	atep	ayers.		
33 34	For explanation of Account 156	62 plea	se refer to Acco	ounti	ng Procedures I	Hand	book for Electric	: Dis	stribution Utilities	s an	d FAQ April 200	3.			
35	Please identify if Method 1, 2	or 3 v	vas used to acc	cour	t for the PILs p	oroxy	and recovery.	AN	ISWER:						
36 37	(1) (i) From the Board's Decis	ion - s	ee Inclusion in F	Rate	s, Part III of the	ТАХ	CALC spreadsh	eet f	for Q4 2001 and	200)2.				
38	Please insert the Q4, 2	2001 p	roxy in column C	Ceve	en though it was	app	roved effective I	Marc	ch 1, 2002.						
39 40	If the Board gave more (ii) If the Board approved d														
41	(iii) Column G - In 2003, the									oroxy	/.				
41 42	(iv) Column I - The Q4 2001											_			
43 44 45	 (v) Column K - The 2002 P (vi) Column M - The 2005 P 									roxy	from April 1 to I	Dece	mber 31, 2005.		
45															
46 47	(2) From the Ministry of Financ trued up in 2002, 2003 ar											, 200)1 proxy has to	be	
47 48	-		•	-					-						
49 50	(3) From the Ministry of Financ The true-up will compare									prea	adsneet.				
51 52	(4) From the Ministry of Financ									nror	ndehoot The O	1 20	01 provu bas to	ho	
53 54	trued up in 2002, 2003 ar												UT PIUXY Has to	be	
	(5) From the Ministry of Financ	e Vari:	ance Column ur	nder	Future True-up	s Pa	urt IV a. cell I181	of	the TAXCALC s	nrea	adsheet				
56 57	The true-up will compare									2.00					
58	(6) The correcting entry should	l be sh	own in the vear	the	entrv was made	. The	e true-up of the	carry	vina charaes wil	l hav	ve to be reviewe	d.			
59															
60 61 62	(P) (i) Bll a collected from quete					0.4	ore based on a	livor		olur	motrio oborgo ro			ווס	a rata
63	(8) (i) PILs collected from custo components for Q4, 2001														
64	2002 PILs tax proxy reco	vered	by the volumetri	c rat	e by class as ca	alcula	ated on sheet 7				·				
65 66 67	The 2005 PILs tax proxy	ıs bein	g recovered on	a vo	Iumetric basis b	y cla	SS.								
67	(ii) Collections should equal														
69	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
71	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68 69 71 72 74 75 76 77 76 77	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
74	In 2005, use the Board-a											neet	4,		
76	for the period April 1 to E to calculate the recovery						metric PILS pf0)	y 18	ne by GidSS Shol	uu C	e useu				
77	(9) Any interim PILs recovery fi						ccount # 1500	Fin	al reconciliation	of P	ll s nrozv tavos				
79	will have to include amounts					ШA	555uni # 1530.	1 11 10		JIP	Lo prony lands				
80															
81															

Appendix 14

2003 SIMPILS True-Up Model

	A	В	С	D	E
1					Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Lakefront Utilities Inc.			Colour Code	
4 5	Reporting period: 2003			Input Cell Formula in Cell	
	Days in reporting period:	365	days	Formula in Cell	
	Total days in the calendar year:	365	days		
8					
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11 12	confirm that it is not subject to regular corporate tax (and therefore subject to PILs)?		Y/N		
15	````		t/IN		
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
	shared among the corporate group?	LCT	Y/N		
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22 23	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
	Accounting Year End		Date	12-31-2003	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30	Rate Base (wires-only)			12 099 902	
52				13,988,892	
	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,198,149	
	1999 return from RUD Sheet #7			683,673	683,673
45	Total Incremental revenue			514,476	
_	Input: Board-approved dollar amounts phased-in			514,470	
47	Amount allowed in 2001			177,858	177,858
48	Amount allowed in 2002			165,126	
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			_	0
50	unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM			_	0
51 52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				1,026,657
55					
	Equity			6,994,446	
57 58	Return at target ROE			691,051	
59				001,001	
60	Debt			6,994,446	
61					
62 63	Deemed interest amount in 100% of MARR			507,097	
	Phase-in of interest - Year 1 (2001)			364,629	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			434,516	
67	((D43+D47+D48)/D41)*D61				
68 69	Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)			434,516	
	((D43+D47+D48)/D41) D61 (due to Bill 210) Phase-in of interest - 2005			507,097	
70				007,007	
72					

	A	В	С	D	E	F	G	Н
1		ITEM	Initial	5	M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	Utility Name: Lakefront Utilities Inc.				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC) 0				K-C	Explanation	Version 2009.1	
6	Utility Name: Lakefront Utilities Inc.						. 51 51011 2003.1	
7	Reporting period: 2003							
8	Development of the second of the	005	1				Column	
9	Days in reporting period: Total days in the calendar year:	365 365	days days				Brought From	
11	Total days in the calendar year.	303	uays	_			TAXREC	
12			\$		\$		\$	
13								
14	I) CORPORATE INCOME TAXES		-					
15 16	Regulatory Net Income REGINFO E53	1	1,026,657		1,097,340		2,123,997	
17			1,020,007		1,007,040		2,120,001	
	BOOK TO TAX ADJUSTMENTS							
	Additions:	-	734.456		10 71 1		005 740	
	Depreciation & Amortization Employee Benefit Plans - Accrued, Not Paid	2	734,456		-48,714		685,742	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	63,055		-63,055		0	
25 26	Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	6			0		0	
20	Other Additions (not "Material") "TAXREC"	6		_	0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				0		0	
31	Deductions found an efficiency of			ļ				
32 33	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	466,068		18,820		484,888	
33	Employee Benefit Plans - Paid Amounts	8	400,008	-	18,820		404,000	
35	Items Capitalized for Regulatory Purposes	9			0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10		ļ	0		0	
37 38	Interest Expense Deemed/ Incurred	11	434,516	-+	137,199		571,715	
38	Tax reserves - end of year Reserves from financial statements - beginning of year	4		\vdash	0		0	
	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	-
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43 44	Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12		- 1	0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				22,243		22,243	
49 50	TAXABLE INCOME/ (LOSS)		923.584	_	807.309		1,730,893	
50	TAXABLE INCOME/ (LUSS)		923,384		807,309		1,730,893	
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-2.9830%		35.64%	
54 55	REGULATORY INCOME TAX		250,000		49,934	Antun	400,000	
56			356,688		49,934	Actual	406,622	
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59	Total Demokranika and the same Total		050.000		10.004	Astest	100.000	
60 61	Total Regulatory Income Tax		356,688	_	49,934	Actual	406,622	
62								
63	II) CAPITAL TAXES							_
64	Ortoria			$ \rightarrow $				
65 66	Ontario Base	15	13,988,892	<u> </u>	-1,574,972		12,413,920	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-1,574,972		5,000,000	_
68	Taxable Capital		8,988,892		-1,574,972		7,413,920	_
69		4-	0.00000				0.00000	
70 71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	-+	0.0000%		0.3000%	
72	Ontario Capital Tax		26,967		-4,725		22,242	
73								
74			10 000	ЦŢ			44 100 000	
75 76	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18 19	13,988,892 10,000,000	-+	-2,550,603		11,438,289 10,000,000	
76	Less: Exemption - Lax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	19	3,988,892	\vdash	-2,550,603		1,438,289	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80 81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		8,975		-5,739		3,236	
81	Less: Federal Surtax 1.12% x Taxable Income	21	8,975	\vdash	-5,739 2,435		3,236	
83								
84	Net LCT		0		-8,174		0	
85				-+				
86 87	III) INCLUSION IN RATES			+				
88	Income Tax Rate used for gross- up (exclude surtax)		38.62%					_
89								
	Income Tax (proxy tax is grossed-up)	22	581,114	\vdash		Actual 2003	406,622	
91 92	LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	26,967			Actual 2003 Actual 2003	0 22,242	
92	Gritano Gapitar Fax (no gross-up since it is deductible)	24	20,907			Actual 2003	22,242	
94								
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	608,081			Actual 2003	428,864	
96	RAM DECISION]	— [
97								

	A	В	С	D	E	F	G	н
1		ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS Utility Name: Lakefront Utilities Inc.		Estimate		Filing Variance	Filing Variance	Returns	
4	("Wires-only" business - see Tab TAXREC) 0				K-C	Explanation	Version 2009.1	
6	Utility Name: Lakefront Utilities Inc.						Version 2003.1	
7	Reporting period: 2003						Column	
9 10	Days in reporting period:	365 365	days				Brought	
11	Total days in the calendar year:	300	days				From TAXREC	
12 13			\$		\$		\$	
98								
	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance				DR/(CR)			
101	In Additions:				2.3(0.1)			
102 103	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3	-		0			
104	Reserves from financial statements-end of year	4			0			
105 106	Regulatory Adjustments Other additions "Material" Items TAXREC	5 6			0			
107 108	Other additions "Material" Items TAXREC 2 In Deductions - positive numbers	6			0			
109	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes Regulatory Adjustments	9 10			0			
112 113	Interest Adjustment for tax purposes (See Below - cell I206) Tax reserves claimed in current year	11 4			<u>43,560</u> 0			
	Reserves from F/S beginning of year	4			0			
115 116	Contributions to deferred income plans Contributions to pension plans	3		\vdash	0			\vdash
117	Other deductions "Material" Items TAXREC	12			0			
118 119	Other deductions "Material" Item TAXREC 2	12			0			\square
120 121	Total TRUE-UPS before tax effect	26		=	-43,560			\square
122	Income Tax Rate			x	36.62%			
123 124	Income Tax Effect on True-up adjustments			=	-15,952			$\left - \right $
125 126		14			0			
127	Less: Miscellaneous Tax Credits	14			0			\square
128 129	Total Income Tax on True-ups				-15,952			
130	Income Tax Rate used for gross-up (exclude surtax)				35.50%			
131 132	TRUE-UP VARIANCE ADJUSTMENT				-24,731			
133	IV b) Calculation of the Deferral Account Variance caused by	-						
	changes in legislation							
135	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the							
136 137	initial estimate column)			=	923,584			
138	REVISED CORPORATE INCOME TAX RATE			x	36.62%			
139 140	REVISED REGULATORY INCOME TAX			=	338,216			
141 142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144 145	Total Revised Regulatory Income Tax			=	338,216			
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	356,688			
147								
148 149	Regulatory Income Tax Variance			=	-18,472			
150	Ontario Capital Tax Base			=	13,988,892			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153 154	Revised deemed taxable capital			=	8,988,892			
155 156	Rate - Tab Tax Rates cell C36			х	0.3000%			
157	Revised Ontario Capital Tax			=	26,967			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	26,967			
159 160	Regulatory Ontario Capital Tax Variance			=	0			
161	Federal LCT							
162 163	Base Less: Exemption from tab Tax Rates, Table 2, cell C40			-	13,988,892 10,000,000			\mathbb{H}
	Revised Federal LCT			=	3,988,892			
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C37				0.2250%			
167 168	Gross Amount			$\left \right $	8,975		-	\vdash
169 170	Less: Federal surtax Revised Net LCT			-	10,344			Щ
171								
172 173	Less: Federal LCT reported in the initial estimate column (Cell C82) Regulatory Federal LCT Variance			- =	0			$\left - \right $
174 175					25.500			
176	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			
177 178	Income Tax (grossed-up) LCT (grossed-up)			++	-28,638 0			\vdash
179	Ontario Capital Tax			+	0			
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-28,638			
182 183	TRUE-UP VARIANCE (from cell I132)			+	-24,731			\square
184								
185 186	Total Deferral Account Entry (Positive Entry = Debit) (Deferral Account Variance + True-up Variance)			=	-53,369			\square
187 188								
100		1	l				I	L

	A	В	С	D	E	F	G	Н
1		ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	Utility Name: Lakefront Utilities Inc.				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Lakefront Utilities Inc.							
	Reporting period: 2003							
8							Column	
	Days in reporting period:		days				Brought	
	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
	Total deemed interest (REGINFO)				507,097			
	Interest phased-in (Cell C36)				434,516			
195								
	Variance due to phase-in of debt component of MARR in rates				72,581			
197								
198								
	Other Interest Variances (i.e. Borrowing Levels							
	Above Deemed Debt per Rate Handbook)							
	Interest deducted on MoF filing (Cell K36+K41) Adjusted				550,657			
	Total deemed Interest (REGINFO D62)				507,097			
203								
	Variance caused by excess debt				43,560			
205				1				
	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				43,560			
207								
	Total Interest Variance			1	29,021			
209								
210								
211								

	Α	В	С	D	E	F
1	<u>^</u>	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3			Тах		Return	
4	0		Return		Versien 2000 4	
	Section A: Identification:				Version 2009.1	
7						
8	Reporting period: 2003					
	Taxation Year's start date:					
	Taxation Year's end date:		0.05			
11	Number of days in taxation year:		365	days		
	Please enter the Materiality Level :		17,486	< - enter materiality	/ level	
14		Y/N	,			
15		Y/N				
16		Y/N				
	Does the utility carry on non-wires related operation? (Please complete the questionnaire in the Background questionnaire	Y/N	nont)			
19	Trease complete the questionnaire in the Background questionnaire	WUIKSI	ieel.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
	Section B: Financial statements data:					
23 24	Input unconsolidated financial statement data submitted with Tax returns. The actual categories of the income statements should be used.					
24		expens	e and provision for	income tax		
26						
27				all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and 1	TAXRE	22.			
29 30	Income:					
31	Energy Sales	+	17,490,864		17,490,864	
32	Distribution Revenue	+	3,778,116		3,778,116	
33	Other Income	+	236,929		236,929	
34	Miscellaneous income	+			0	
35	Devenue alcudd ha an tarad alcuna (b'a l'an	+			0	
30	Revenue should be entered above this line					
	Costs and Expenses:					
39	Cost of energy purchased	-	17,490,864		17,490,864	
40	Administration	-	502,075		502,075	
41	Customer billing and collecting	-	273,895		273,895	
42 43	Operations and maintenance Amortization	-	429,336 685,742		429,336 685,742	
44	Ontario Capital Tax	-	005,742		0005,742	
	Employee Future Benefits	-			0	
46	Restatement adjustment	-			0	
47 48		-			0	
40 49		-			0	
-	Net Income Before Interest & Income Taxes EBIT	=	2,123,997	0	2,123,997	
51		-	571,715		571,715	
52	Provision for payments in lieu of income taxes	-	425,670		425,670	
53	Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income (loss)	=	1,126,612	0	1,126,612	
54	(The Net Income (Ioss) on the MoF column should equal to the net income (Ioss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:	.	405 070		405.070	
	Provision for income tax Federal large corporation tax	++	425,670	0	425,670 0	
	Depreciation & Amortization	+	685,742	0		
62	Employee benefit plans-accrued, not paid	+		0	0	
	Tax reserves - beginning of year	+	0	0		
	Reserves from financial statements- end of year	+	0	0		
	Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3"	+	0	0	0	
	Material addition items from TAXREC 2	+	0	0		
	Other addition items (not Material) from TAXREC 2	+	0	0		
69						
70	Subtotal		1,111,412	0	1,111,412	
71	Other Additions: (Diagon explain the net use of the edditions)					
	Other Additions: (Please explain the nature of the additions) Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
70		+ +			0	
78 79					0	
78 79 80	Total Other Additions	-	0	0	0	
79 80 81			0	0	0	
79 80	Total Additions		0 1,111,412	0		

	A	В	С	D	E	F
1		LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3			Tax		Return	
4	()	Return		Version 2000 1	
-	Recap Material Additions:				Version 2009.1	
85	Recap Material Additions:		0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91	Teled Other and difference on a feedball to be and		0	0	0	
92 93	Total Other additions >materiality level		0	0	0	
93 94	Other additions (less than materiality level) Total Other Additions		0	0	0	
95			0	0	0	
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	484,888		484,888	
98	Cumulative eligible capital deduction	-			0	
	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
102	CCA other deductions				0	
103	other deductions Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans		0	0	0	
	Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		22,243	0	22,243	
	Interest capitalized for accounting deducted for tax	- 1	, -		0	
	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	507,131	0	507,131	
114	Other deductions (Please explain the nature of the deductions)					
115	Only any discount of a sector	-			0	
116	Gain on disposal of assets				0	
118		-			0	
119					0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	507,131	0	507,131	
123						
124	Recap Material Deductions:					
125			0	0	0	
126 127			0	0	0	
127			0	0	0	
129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133						
	TAXABLE INCOME	=	1,730,893	0	1,730,893	
	DEDUCT:	↓				
	Non-capital loss applied positive number		589,883		589,883	
137	Net capital loss applied positive number	-			0	
138	NET TAXABLE INCOME	=	1,141,010	0	0 1,141,010	
140		=	1,141,010	0	1,141,010	
	FROM ACTUAL TAX RETURNS	+ +				
	Net Federal Income Tax (Must agree with tax return)	+	263,996		263,996	
	Net Ontario Income Tax (Must agree with tax return)	+	142,626		142,626	
144		=	406,622	0	406,622	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
	Total Income Tax	=	406,622	0	406,622	
147		+				
	FROM ACTUAL TAX RETURNS	+				
	Net Federal Income Tax Rate (Must agree with tax return)	↓ •	23.14%		23.14%	
150 151	Net Ontario Income Tax Rate (Must agree with tax return) Rended Income Tax Rate	+ +	12.50%		12.50%	
151	Blended Income Tax Rate	+ +	35.64%		35.64%	
	Section F: Income and Capital Taxes	+				
154						
	RECAP					
	Total Income Taxes	+	406,622	0	406,622	
157	Ontario Capital Tax	+	22,242		22,242	
	Federal Large Corporations Tax	+	0		0	
159						
		1	428,864	0	428,864	
160 161	Total income and capital taxes	=	420,004	0	120,001	

	A	В	С	D	E	F
1	0	LINE	M of F	Non-wires	Wires-only	-
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	Utility Name: Lakefront Utilities Inc.		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Lakefront Utilities Inc.					
8	Reporting period: 2003					
9						
	TAX RESERVES					
11	De situatione of Manage					
12	Beginning of Year:				0	
_	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(n)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32 33					0	
	Insert line above this line				0	
35			0	0	0	
36			0	0	0	
37						
	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Employee Future Benefits				0	
	Other - Please describe				0	
49	Total (correctionword to the TAVDEO worksheet)			0	0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Employee Future Benefits				0	
	Other - Please describe				0	
61					0	
62	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A		0	D	F	
1	A	В	С	D	E	F
2	0	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
6	RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7	Utility Name: Lakefront Utilities Inc.					
9	Reporting period: 2003		365			
10 11	Number of days in taxation year: Materiality Level:		17,486			
12 13						
14						
15 16	Section C: Reconciliation of accounting income to taxable income Add:					
17 18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20 21	Charitable donations (Only if it benefits ratepayers) Taxable capital gains	+			0	
22		+			0	
24	Scientific research expenditures deducted per financial statements	+ +			0	
25 26	Capitalized interest Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28 29	Debt issue expense Financing fees deducted in books	++			0	
30 31	Gain on settlement of debt	+			0	
32	Interest paid on income debentures Recapture of SR&ED expenditures	+ +			0	
33 34	Share issue expense Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36 37	Provision for bad debts	+ +			0	
38 39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41 42	Share of Partnership Income	+			0	-
43		+			0	
44 45		+			0	
46 47	Total Additions	=	0	0	0	
48	Recap of Material Additions:					
49 50			0	0	0	
51 52			0	0	0	
53			0	0	0	
54			0	0	0	
56			0	0	0	
57 58			0	0	0	
59			0	0	0	
60 61			0	0	0	
62 63			0	0	0	
64			0	0	0	
65 66			0	0	0	
67 68			0	0	0	
69			0	0	0	
70 71			0	0	0	
72 73			0	0	0	
74			0	0	0	
75 76			0	0	0	
77	Total Material additions		0	0	0	
78 79	Other additions less than materiality level Total Additions		0	0	0	
80 81	Deduct:	-				
82	Gain on disposal of assets per f/s				0	
83 84	Dividends not taxable under section 83 Terminal loss from Schedule 8	E			0	L
85	Depreciation in inventory, end of prior year	-			0	
86 87	Scientific research expenses claimed in year from Form T661 Bad debts				0	
88 89	Book income of joint venture or partnership Equity in income from subsidiary or affiliates	-			0	
90 91	Contributions to a qualifying environment trust	-			0	
92	Other income from financial statements				0	
93 94					0	
95	Other deductions: (Please explain in detail the nature of the item)	•			0	
97	Non-taxable load transfers		0		0	L
98	Total Deductions	-	0	0	0	
100		=	0	0	0	
101 102	Recap of Material Deductions:		0	0	0	
103			0	0	0	
104 105			0	0	0	
106 107			0	0	0	
108			0	0	0	
109 110			0	0	0	
111			0	0	0	
112 113			0	0		
114 115			0	0		
116			0	0	0	
117 118			0	0	0	-
119	Total Deductions exceed materiality level		0	0	0	
121	Other deductions less than materiality level Total Deductions		0	0		L
122						

_	Α	В	С	D	E	F
1		0				
3						
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
	Utility Name: Lakefront Utilities Inc.	_			Version 2009.1	
9 10		-				
	Reporting period: 2003					
	Number of days in taxation year:		365			
13						
14		_				
15 16	Section C: Reconciliation of accounting income to taxable income	_				
	Add:					
18						
19	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets Loss on disposal of non-utility assets	+			0	<u> </u>
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs Donations - amount per books	+	0		0	
	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
39	Demulatere Verience Accounts Dec 2000 halance	+			0	
	Regulatory Variance Accounts - Dec 2002 balance Transition costs - opening tax balance	+			0	
42		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
	Bad debts - pre-October 1, 2001 Denied	+			0	
5 6		+			0	
ŧ0 17	Total Additions on which true-up does not apply	=	0	0	0	
18					-	
	Deduct:					
50	CCA adjustmente					
	CCA adjustments CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59		-			0	-
60		-			0	
51		-			0	
2 3		-			0	
3		-			0	
5		-			0	
6		-			0	
67					0	
68 69	Other deductions: (Please explain in detail the nature of the item)				0	
	Provincial Capital Tax	-	22,243		22,243	
71		-	22,243		0	
72		-			0	
	Total Deductions on which true-up does not apply	=	22,243	0	22,243	
73 74						

	A	В	С	D	E	F	G	Н		I J
1	0		Ū			·	•			
2	Corporate Tax Rates				١	ersion 2009	.1			
	Utility Name: Lakefront Utili	ities Inc.								
5	Reporting period: 2003									
6 7						Table 1				
	Rates Used in 2002 RAM PI	Ls Applicat	ions for 2002	2		Table I				
9	Income Range		0		200,001		Ī			
10 11	RAM 2002	Veen	to		to	>700000				
	Income Tax Rate	Year	200,000		700,000					
	Proxy Tax Year	2002								
	Federal (Includes surtax)		13.12%		26.12%	26.12%				
15 16	and Ontario blended Blended rate		6.00% 19.12%		6.00% 34.12%	12.50% 38.62%				
17	Diended Tale		13.1270		34.1270	30.0278				
	Capital Tax Rate		0.300%							
	LCT rate		0.225%							
20	Surtax Ontario Capital Tax	МАХ	1.12%				ł			
21	Exemption **	\$5MM	5,000,000							
	Federal Large	МАХ	10.000							
22	Corporations Tax Exemption **	\$10MM	10,000,000							
	**Exemption amounts	must agre	e with the	Board-app	roved 200	2 RAM	L			
	PILs filing									
23	-									
24 25						Table 2				
26	Expected Income Tax Rates	s for 2003 a	nd Capital Ta	ax Exemption	s for 2003	Tuble 1				
	Income Range		0		200,001					
28	Expected Rates	Year	to 200,000		to 700,000	>700000				
	Income Tax Rate	- oui	200,000							
	Current year	2003								
	Federal (Includes surtax) Ontario	2003				24.12% 12.50%				
33	Blended rate	2003 2003				36.62%				
35										
	Capital Tax Rate	2003	0.300%							
	LCT rate Surtax	2003 2003	0.225%							
00	Ontario Capital Tax	MAX								
39	Exemption *** 2003	\$5MM	5,000,000							
	Federal Large Corporations Tax	МАХ	10,000,000							
40	Exemption *** 2003	\$10MM	10,000,000							
	***Allocation of exempt	tions mus	t comply v	vith the Bo	ard's insti	ructions	•			
42	regarding regulated ac									
43]			
44 45								-	_	
45 46									-	
47										
48 49										
49 50									-	
51										
52 53										
53									-	
55								1		
56 57								-	_	
57										
59										
Ĕ			1	1	1	1	1	1	1	
60										

SEE MONTHLY PILS CONTINUITY SCHEDULE

	А	В	С	D	E	F	G	Н	I	J	К	L	М	Ν	0
1	0														
	Analysis of PILs Tax Account														14
	Utility Name: Lakefront Utiliti Reporting period: 2003	es Inc	•		Sign Conventi	on• .	+ for increase;	- fo	r decrease						Version 2009.1 0
5	Reporting period. 2000						Fior mercuse,		acorcase						•
6															
7	M		04/40/0004		04/04/0000		04/04/0000		04/04/0004		04/04/0005		04/04/0000		
	Year start: Year end:		01/10/2001 31/12/2001		01/01/2002 31/12/2002		01/01/2003 31/12/2003		01/01/2004 31/12/2004		01/01/2005 31/12/2005		01/01/2006		Total
10			01/12/2001		01/12/2002		011/12/2000		01/12/2001		01/12/2000		00,0 1/2000		. otai
11	Opening balance:	=	0		0		0		0		0		0		0
	Board-approved PILs tax	+/-					-								
	proxy from Decisions (1)						0		0	_	0		0		0
	PILs proxy from April 1, 2005 - input 9/12 of amount														0
	True-up Variance	+/-								-					0
	Adjustment Q4, 2001 (2)														0
	True-up Variance	+/-													0
_	Adjustment (3) Deferral Account Variance						_			-					0
	Adjustment Q4, 2001 (4)														0
	Deferral Account Variance	+/-													
_	Adjustment (5)														0
	Adjustments to reported prior years' variances (6)	+/-													0
		+/-					-								0
19	Carrying charges (7)						-			_					0
	PILs billed to (collected from) customers (8)	-	0												0
21			Ŭ												Ũ
	Ending balance: # 1562		0		0		0		0		0	:	0		0
23 24															
24															
26	Uncollected PILs														
27	NOTE: The purpose of this wo	orkshee	et is to show the	mov	vement in Accou	unt 1	562 which estab	lishe	es the receivable	e fro	m or liability to r	atepa	avers.		
29	For explanation of Account 156														
30 31	Please identify if Method 1, 2	or 3 w	as used to acc	oun	t for the PILs p	rox	and recovery.	AN	SWER:						
32											0				
33 34	 (1) (i) From the Board's Decis Please insert the Q4, 2 									200	2.				
35	If the Board gave more														
36	(ii) If the Board approved di		· · ·												
37 38	(iii) Column G - In 2003, the (iv) Column I - The Q4 2001														
39	(v) Column K - The 2002 P								•	-		ecer	mber 31, 2005.		
40 41	(vi) Column M - The 2005 P	ILs tax	proxy will used	for t	he period from	Janu	ary 1 to April 30,	200	06.						
	(2) From the Ministry of Finance	e Varia	ince Column, ur	nder	Future True-ups	s, Pa	rt IV a, cell I132	, of t	he TAXCALC s	prea	dsheet. The Q4	, 200	1 proxy has to b	be	
43 44	trued up in 2002, 2003 ar	nd for tl	he period Janua	ry 1	- March 31, 2004	4. In	put the variance	in t	he whole year re	econ	cilation.				
	(3) From the Ministry of Finance	e Varia	ince Column, ur	nder	Future True-ups	s, Pa	rt IV a, cell I132	, of t	he TAXCALC s	prea	dsheet.				
46	The true-up will compare														
47 48	(4) From the Ministry of Finance	e Varia	ince Column, ur	nder	Future True-ups	s, Pa	rt IV b, cell I181	, of t	the TAXCALC s	prea	dsheet. The Q4	I, 20	01 proxy has to	be	
49	trued up in 2002, 2003 ar									-					
50 51	(5) From the Ministry of Finance	e Varia	ince Column. ur	nder	Future True-ups	s, Pa	rt IV a, cell 1181	, of t	the TAXCALC s	prea	dsheet.				
52	The true-up will compare														
53 54	(6) The correcting entry should	be sho	own in the vear t	he e	entry was made.	The	e true-up of the c	arrv	ing charges will	hav	e to be reviewed	ł.			
55			-		-	-		,							
57	(7) Carrying charges are calcul	ated of	n a simple intere	est D	asis.										
	(8) (i) PILs collected from custo		,		,										
59 60	components for Q4, 2001 2002 PILs tax proxy recov									Aprii .	2004, the PILS r	ecov	ery was based o	on tr	le
61	The 2005 PILs tax proxy		-		-				200110.000						
62 63	(ii) Collections should equal		-			-		(incl	uding net unbille	te he	neriod and) m	Iltinli	ed		
64	by the PILs volumetric pr	• •					<i>,</i> .	•	•		• • • •				
65 67	plus, (b) customer counts	-													
67	In 2004, use the Board-a						-			-					
68 70 71 72 73	for the period April 1 to D										-				
/0 71	In 2005, use the Board-a for the period April 1 to D						-			-		eet 4	ŀ,		
72	to calculate the recovery							y id	o by 01000 01100						
73	(9) Any interim PILs recovery fr						ccount # 1500	Fina	l reconciliation (of DI	l s nrovu tavac				
75	will have to include amounts					цч	000um # 1090.	1 11 10			Lo proxy lakes				
76															
77															

Appendix 15

2004 SIMPILS True-Up Model

	Α	В	С	D	E
1			_		Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Lakefront Utilities Inc. Reporting period: 2004			Colour Code Input Cell	
5	Reporting period. 2004			Formula in Cell	
6	Days in reporting period:	366	days		
	Total days in the calendar year:	366	days		
8					
	BACKGROUND Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
10			X//N1		
17	Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB)		Y/N		
18	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	ОСТ	Y/N		
	shared among the corporate group?	LCT	Y/N	-	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	1/1	100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23 24	Accounting Year End		Date	12-31-2004	
20			Date	12-51-2004	_
	MARR NO TAX CALCULATIONS SHEET #7 FINAL RUD MODEL DATA				Regulatory Income
	(FROM 1999 FINANCIAL STATEMENTS)				income
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			13,988,862	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
40	Market Adjusted Revenue Requirement			1,198,146	
42	1999 return from RUD Sheet #7			683,673	683,673
45				514,473	
	Input: Board-approved dollar amounts phased-in			514,475	
47	Amount allowed in 2001			177,858	177,858
48	Amount allowed in 2002			165,126	165,126
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			_	0
50 51	unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM			-	0
52	Other Board-approved changes to MARR or incremental revenue			-	0
53				-	0
54	Total Regulatory Income				1,026,657
55	Equity			6 004 404	
56 57	Equity			6,994,431	
	Return at target ROE			691,050	
59					
	Debt			6,994,431	
61 62	Deemed interest amount in 100% of MARR			507,096	
63					
	Phase-in of interest - Year 1 (2001)			364,629	
65				404 540	
66 67	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			434,516	
	Phase-in of interest - Year 3 (2003) and forward			434,516	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
	Phase-in of interest - 2005			507,096	
71 72					
12					

	А	В	С	D E	F	G
1		ITEM	Initial	M of F	M of F	Tax
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate	Filing Variance	Filing Variance	Returns
4	("Wires-only" business - see Tab TAXREC)			K-C	Explanation	
5	0 Utility Name: Lakefront Utilities Inc.					Version 2009.1
7	Reporting period: 2004					
8 9	Days in reporting period:	366	days			Column Brought
	Total days in the calendar year:	366	days			From
11						TAXREC
12 13			\$	\$		\$
14	I) CORPORATE INCOME TAXES					
15	Regulatory Net Income REGINFO E53	1	1,026,657	1,138,471		2 165 128
16 17	Regulatory Net Income REGINFO ESS		1,020,037	1,130,471		2,165,128
18	BOOK TO TAX ADJUSTMENTS					
19 20	Additions: Depreciation & Amortization	2	734,456	-10,400		724,056
21	Employee Benefit Plans - Accrued, Not Paid	3		0		0
22	Tax reserves - beginning of year Reserves from financial statements - end of year	4		0		0
24	Regulatory Adjustments - increase in income	5	63,055	-63,055		0
25	Other Additions (See Tab entitled "TAXREC")					
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6		0		0
28	"Material Items from "TAXREC 2" worksheet	6		0		0
29	Other Additions (not "Material") "TAXREC 2"	6		0		0
30 31	Items on which true-up does not apply "TAXREC 3"			0		5
32	Deductions: Input positive numbers					
33 34	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7 8	466,068	47,128		513,196 0
35	Items Capitalized for Regulatory Purposes	9		0		0
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	101.515	0		0
37 38	Interest Expense Deemed/ Incurred Tax reserves - end of year	11 4	434,516	121,280		555,796 0
39	Reserves from financial statements - beginning of year	4		0		0
40	Contributions to deferred income plans Contributions to pension plans	3		0		0
42	Interest capitalized for accounting but deducted for tax	11		0		0
43	Other Deductions (See Tab entitled "TAXREC")	12		0		0
44 45	"Material" Items from "TAXREC" worksheet Other Deductions (not "Material") "TAXREC"	12		0		0
46	Material Items from "TAXREC 2" worksheet	12		0		0
47	Other Deductions (not "Material") "TAXREC 2"	12		23,278		0 23,278
48 49	Items on which true-up does not apply "TAXREC 3"			23,270		23,210
50	TAXABLE INCOME/ (LOSS)		923,584	873,330	Before loss C/F	1,796,914
51			923,584	873,330	Before loss C/F	1,796,914
51	TAXABLE INCOME/ (LOSS) BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	923,584 38.62%	-3.3919%	Before loss C/F	1,796,914 35.23%
51 52 53 54	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%	-3.3919%		35.23%
51 52 53	BLENDED INCOME TAX RATE	13			Before loss C/F	
51 52 53 54 55 56 57	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX		38.62%	-3.3919%	Actual	35.23%
51 52 53 54 55 56 57 58	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%	-3.3919%		35.23%
51 52 53 54 55 56 57	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX		38.62%	-3.3919%	Actual	35.23%
51 52 53 54 55 56 57 58 59 60 61	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits		38.62%	-3.3919% 276.330 0	Actual Actual	35.23% 633,018 0
51 52 53 54 55 56 57 58 59 60	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax		38.62%	-3.3919% 276.330 0	Actual Actual	35.23% 633,018 0
51 52 53 54 55 56 57 58 59 60 61 62 63 64	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES		38.62%	-3.3919% 276.330 0	Actual Actual	35.23% 633,018 0
51 52 53 54 55 56 57 58 59 60 61 62 63 64 65	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario	14	38.62% 356.688 356.688	-3.3919% 276.330 0 276.330	Actual Actual	35.23% 633.018 0 633,018
51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption		38.62% 356.688 356.688 356.688 13.988.862 5,000.000	-3.3919% 276.330 0 276.330 -1.229.388 0	Actual Actual	35,23% 633,018 0 633,018 633,018 12,759,474 5,000,000
51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 88	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base	14	38.62% 356.688 356.688 356.688	-3.3919% 276.330 0 276,330 -1.229.388	Actual Actual	35.23% 633.018 0 633.018 12.759.474
51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption	14	38.62% 356.688 356.688 356.688 13.988.862 5,000.000	-3.3919% 276.330 0 276.330 -1.229.388 0	Actual Actual	35,23% 633,018 0 633,018 633,018 12,759,474 5,000,000
51 52 53 54 55 56 57 59 60 61 62 63 64 65 66 67 68 89 70 71	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital Rate	14 15 16	38.62% 356.688 356.688 356.688 13.988.862 5.000,000 8.988.862 0.3000%	-3.3919% 276.330 0 276,330 -1.229.388 0 -1.229.388 0.0000%	Actual Actual	35.23% 633.018 0 633.018 12.759.474 5.000,000 7.759.474 0.3000%
$\begin{array}{c} 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 6\\ 57\\ 58\\ 8\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 6\\ 66\\ 67\\ 68\\ 69\\ 70\\ \end{array}$	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital	14 15 16	38.62% 356.688 356.688 356.688 13.988.862 5.000.000 8.988.862	-3.3919% 276.330 0 276,330 -1,229,388 0 -1,229,388	Actual Actual	35,23% 633,018 0 633,018 12,759,474 5,000,000 7,759,474
51 52 53 54 55 55 57 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital Rate Ontario Capital Tax Federal Large Corporations Tax	14 15 16 17	38.62% 356.688 356.688 356.688 13.988.862 5.000.000 8.988.862 0.3000% 26.967	-3.3919% 276.330 0 276.330 276.330 -1.229.388 0 -1.229.388 0.0000% -3.688	Actual Actual	35.23% 633.018 0 633.018 12.759.474 5.000,000 7.759.474 0.3000%
51 52 53 54 55 56 57 58 59 60 1 62 63 64 65 66 70 71 72 73 74 75	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital Rate Ontario Capital Tax Federal Large Corporations Tax Base	14 15 16 17 17	38.62% 356.688 356.688 13.988.862 5.000,00 8.988.862 0.3000% 26.967 13.988.862	-3.3919% 276,330 0 276,330 276,330 -1,229,388 0 0 -1,229,388 0 0,0000% -3,688 -13,988,862	Actual Actual	35.23% 633.018 0 633.018 12.759.474 5.000,000 7.759.474 0.3000%
$\begin{array}{c} 51\\ 52\\ 53\\ 55\\ 56\\ 57\\ 78\\ 8\\ 9\\ 60\\ 61\\ 62\\ 63\\ 64\\ 55\\ 66\\ 67\\ 68\\ 89\\ 771\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 77\\ 77\\ 77\\ 77\\ 77\\ 77\\ 77\\ 77$	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital Rate Ontario Capital Tax Federal Large Corporations Tax	14 15 16 17	38.62% 356.688 356.688 356.688 13.988.862 5.000.000 8.988.862 0.3000% 26.967	-3.3919% 276.330 0 276.330 276.330 -1.229.388 0 -1.229.388 0.0000% -3.688	Actual Actual	35.23% 633.018 0 633.018 12.759.474 5.000,000 7.759.474 0.3000%
$\begin{array}{c} 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\end{array}$	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax III CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital Tax Federal Large Corporations Tax Base Less: Exemption Taxable Capital Composition Compositio	14 15 16 17 17 18 19	38.62% 356.688 356.688 356.688 13.988.862 5,000,000 8.988.862 0.3000% 26,967 13.988.862 10,000,000 3.988.862	-3.3919% 276.330 0 276,330 -1.229,388 0.000% -1.229,388 0.0000% -3,688 -13,988,862 -10,000,000 -23,988,862	Actual Actual	35.23% 633.018 0 633.018 12.759.474 5.000,000 7.759.474 0.3000% 23.278 23.278
$\begin{array}{c} 51\\ 52\\ 53\\ 55\\ 56\\ 57\\ 78\\ 8\\ 9\\ 60\\ 61\\ 62\\ 63\\ 64\\ 55\\ 66\\ 67\\ 68\\ 89\\ 771\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 77\\ 77\\ 77\\ 77\\ 77\\ 77\\ 77\\ 77$	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital Rate Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption	14 15 16 17 17	38.62% 356.688 356.688 356.688 13.988.862 5.000.000 8.988.862 0.3000% 26.967 13.988.862 10.000.000	-3.3919% 276.330 0 276.330 276.330 -1.229.388 0.0000% -3.689 -13.988.862 -13.988.862 -10.000.000	Actual Actual	35.23% 633.018 0 633.018 12.759.474 5.000,000 7.759.474 0.3000%
51 52 53 54 55 56 57 58 59 60 1 62 63 64 55 55 66 67 70 71 72 74 75 77 77 78 98 81	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax III CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital Rate Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption Taxable Capital Rate Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	14 15 16 17 17 18 19 20	38.62% 356.688 356.688 356.688 356.688 13.988.862 5.000.000 8.988.862 0.3000% 26.967 13.988.862 10.000.000 3.988.862 0.2250%	-3.3919% 276.330 0 276.330 276.330 -1.229.388 0.0000% -1.229.388 0.0000% -3.688 -13.988.862 -10.000.000 -23.986.862 -0.0250% -8.975	Actual Actual Actual	35,23% 633,018 0 633,018 12,759,474 5,000,000 7,759,474 0,3000% 23,278 0 0 0 0 0,02000% 0
51 52 53 54 55 55 56 57 58 59 60 61 62 63 64 65 70 71 72 73 74 75 76 77 77 78 79 80 1 82	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax IJ) CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital Rate Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption Taxable Capital Rate Rate Rate Rate Rate Rate Rate Rate	14 15 16 17 17 18 19	38.62% 356.688 356.688 356.688 356.688 13.988.862 5.000,000 8.988.862 0.3000% 26.967 13.988.862 10.000,000 3.988.862 10.000,000 0.3.988.862 0.2250%	-3.3919% 276.330 0 276,330 -1.229.388 -1.229.388 0.0000% -3.688 -13.986.862 -10.000,000 -23.988.862 -0.0250%	Actual Actual Actual	35.23% 633.018 0 633.018 12.759.474 5.000.000 7.759.474 0.3000% 23.278 23.278 0 0
$\begin{array}{c} 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 67\\ 7\\ 7\\ 88\\ 9\\ 9\\ 0\\ 6\\ 1\\ 62\\ 2\\ 3\\ 4\\ 65\\ 66\\ 67\\ 68\\ 89\\ 70\\ 71\\ 72\\ 7\\ 74\\ 75\\ 77\\ 78\\ 9\\ 81\\ 82\\ 38\\ 4\end{array}$	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax III CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital Rate Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption Taxable Capital Rate Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	14 15 16 17 17 18 19 20	38.62% 356.688 356.688 356.688 356.688 13.988.862 5.000.000 8.988.862 0.3000% 26.967 13.988.862 10.000.000 3.988.862 0.2250%	-3.3919% 276.330 0 276.330 276.330 -1.229.388 0.0000% -1.229.388 0.0000% -3.688 -13.988.862 -10.000.000 -23.986.862 -0.0250% -8.975	Actual Actual Actual Actual	35,23% 633,018 0 633,018 12,759,474 5,000,000 7,759,474 0,3000% 23,278 0 0 0 0 0,02000% 0
51 52 53 54 55 55 56 66 66 66 66 66 66 67 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES UI CAPITAL TAXES UI CAPITAL TAXES Contario Base Less: Exemption Taxable Capital Tax Federal Large Corporations Tax Base Less: Exemption Taxable Capital Tax Federal Large Corporations Tax Base Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT	14 15 16 17 17 18 19 20	38.62% 356.688	-3.3919% 276.330 0 276,330 -1,229,388 0 0.000% -1,229,388 0.0000% -3,688 -13,988,862 -10,000,000 -23,988,862 -10,000,000 -8,975 -9,7888 -9,7888 -9,788 -9,78	Actual Actual Actual Actual	35.23% 633.018 0 633.018 12.759.474 5.000,000 7.759.474 0.3000% 23.278 0 0 0.2000%
$\begin{array}{c} 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 67\\ 7\\ 58\\ 89\\ 90\\ 61\\ 62\\ 23\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 77\\ 78\\ 9\\ 81\\ 82\\ 38\\ 84\\ \end{array}$	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital Tax Federal Large Corporations Tax Base Less: Exemption Taxable Capital Rate Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	14 15 16 17 17 18 19 20	38.62% 356.688	-3.3919% 276.330 0 276,330 -1,229,388 0 0.000% -1,229,388 0.0000% -3,688 -13,988,862 -10,000,000 -23,988,862 -10,000,000 -8,975 -9,7888 -9,7888 -9,788 -9,78	Actual Actual Actual Actual	35.23% 633.018 0 633.018 12.759.474 5.000,000 7.759.474 0.3000% 23.278 0 0 0.2000%
51 52 53 54 55 56 57 58 59 60 61 62 63 64 55 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 58 68 78 88	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES UI CAPITAL TAXES UI CAPITAL TAXES Contario Base Less: Exemption Taxable Capital Tax Federal Large Corporations Tax Base Less: Exemption Taxable Capital Tax Federal Large Corporations Tax Base Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT	14 15 16 17 17 18 19 20	38.62% 356.688	-3.3919% 276.330 0 276,330 -1,229,388 0 0.000% -1,229,388 0.0000% -3,688 -13,988,862 -10,000,000 -23,988,862 -10,000,000 -8,975 -9,7888 -9,7888 -9,788 -9,78	Actual Actual Actual Actual	35.23% 633.018 0 633.018 12.759.474 5.000,000 7.759.474 0.3000% 23.278 0 0 0.2000%
51 25 33 54 55 56 57 88 59 60 66 62 63 64 65 66 77 68 69 70 71 72 73 74 75 76 77 7 78 97 80 81 82 83 84 85 66 87 88 89	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital Rate Ontario Capital Tax Federal Capital Tax Regulatory Income Tax Base Less: Exemption Taxable Capital Tax Regulatory Income Tax Base Less: Exemption Taxable Capital Rate Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax)	14 15 16 17 17 20 21	38.62% 356.688 356.688 3366.688 13.988.862 5.000,000 8.988.862 0.3000% 26.967 13.988.862 0.3000% 3.988.862 0.2250% 8.975 10.344 0 3.862%	-3.3919% 276.330 0 276,330 -1,229,388 0 0.000% -1,229,388 0.0000% -3,688 -13,988,862 -10,000,000 -23,988,862 -10,000,000 -8,975 -9,7888 -9,7888 -9,788 -9,78	Actual Actual Actual Actual	35.23% 633.018 0 633.018 12.759.474 5.000.000 7.759.474 0.3000% 23.278 23.278 0 0 0 0.2000% 0 0 20.125
51 53 54 55 56 57 58 59 60 61 62 63 64 65 66 66 77 172 73 74 75 77 78 98 80 82 83 84 55 85 9 60 61 62 63 64 65 66 66 77 77 77 77 78 98 80 83 84 85 85 85 90 91 91 91 91 91 91 91 91 91 91 91 91 91	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital Rate Ontario Capital Tax Federal Capital Tax Federal Capital Rate Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	14 15 16 17 17 18 19 20 20 21 21 21 22 23	38.62% 356.688 356.688 356.688 356.688 13.988.862 5.000,000 8.988.862 0.3000% 26.967 13.988.862 0.2250% 8.997 10.344 0 0.2250% 8.997 10.344 0 0.2250% 8.997 10.344 0 0.2250% 8.997 10.344 0 0.2250% 8.997 10.344 0.2250% 8.997 10.344 10.344 10.346 10.	-3.3919% 276.330 0 276,330 -1,229,388 0 0.000% -1,229,388 0.0000% -3,688 -13,988,862 -10,000,000 -23,988,862 -10,000,000 -8,975 -9,7888 -9,7888 -9,788 -9,78	Actual Actual Actual Actual Actual Actual Actual Actual Actual 2004 Actual 2004	35,23% 633,018 633,018 633,018 12,759,474 5,000,000 7,759,474 0,3000% 23,278 23,278 0 0 0 0,2000% 0 0 0,2000% 0 0 0,2000% 0 0 0,2000% 0 0 0,2000% 0 0 0,2000% 0 0,2000% 0 0,2000% 0 0,2000% 0 0,2000% 0 0,2000% 0 0,2000% 0 0,2000% 0 0,000% 0,000% 0 0,000% 0,000% 0 0,000% 0,0
51 55 53 54 556 57 78 59 60 162 63 64 65 66 67 88 99 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 19 32	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital Rate Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption Taxable Capital Rate Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up)	14 15 16 16 17 17 19 20 21 21 22	38.62% 356.688 356.688 3366.688 13.988.862 5.000,000 8.988.862 0.3000% 26.967 13.988.862 0.3000% 3.988.862 0.2250% 8.975 10.344 0 3.862%	-3.3919% 276.330 0 276,330 -1,229,388 0 0.000% -1,229,388 0.0000% -3,688 -13,988,862 -10,000,000 -23,988,862 -10,000,000 -8,975 -9,7888 -9,7888 -9,788 -9,78	Actual Actual Actual Actual Actual Actual Actual Actual Actual Actual Actual Actual Actual Actual Actual Actual Actual	35,23% 633,018 0 633,018 12,759,474 5,000,000 7,759,474 0,3000% 23,278 0 0 0,2000% 0 0 20,125 0 0 0 20,125 0 0 0 20,125
51 53 54 55 56 57 58 59 60 61 62 63 64 65 66 66 77 172 73 74 75 77 78 98 80 82 83 84 55 85 9 60 61 62 63 64 65 66 66 77 77 77 77 78 98 80 83 84 85 85 85 90 91 91 91 91 91 91 91 91 91 91 91 91 91	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital Rate Ontario Capital Tax Federal Capital Tax Federal Capital Rate Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	14 15 16 17 17 18 19 20 20 21 21 21 22 23	38.62% 356.688 356.688 356.688 356.688 13.988.862 5.000,000 8.988.862 0.3000% 26.967 13.988.862 0.2250% 8.997 10.344 0 0.2250% 8.997 10.344 0 0.2250% 8.997 10.344 0 0.2250% 8.997 10.344 0 0.2250% 8.997 10.344 0.2250% 8.997 10.344 10.344 10.346 10.	-3.3919% 276.330 0 276,330 -1,229,388 0 0.000% -1,229,388 0.0000% -3,688 -13,988,862 -10,000,000 -23,988,862 -10,000,000 -8,975 -9,7888 -9,7888 -9,788 -9,78	Actual Actual Actual Actual Actual Actual Actual Actual Actual 2004 Actual 2004	35,23% 633,018 633,018 633,018 12,759,474 5,000,000 7,759,474 0,3000% 23,278 23,278 0 0 0 0,2000% 0 0 0,2000% 0 0 0,2000% 0 0 0,2000% 0 0 0,2000% 0 0 0,2000% 0 0,2000% 0 0,2000% 0 0,2000% 0 0,2000% 0 0,2000% 0 0,2000% 0 0,2000% 0 0,000% 0,000% 0 0,000% 0,000% 0 0,000% 0,0
51 53 53 54 55 56 57 58 59 6 6 6 6 6 6 6 6 6 6 6 6 6 6 7 7 7 7 7	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital Rate Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption Taxable Capital Rate Gross Amount of LCT before surfax offset (Taxable Capital x Rate) Less: Federal Surfax 1.12% x Taxable Income Net LCT II) INCLUSION IN RATES Income Tax Rate used for gross-up (exclude surfax) Income Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002	14 15 16 17 17 18 19 20 20 21 21 21 22 23	38.62% 356.688 356.688 356.688 356.688 13.988.862 5.000,000 8.988.862 0.3000% 26.967 13.988.862 0.2250% 8.997 10.344 0 0.2250% 8.997 10.344 0 0.2250% 8.997 10.344 0 0.2250% 8.997 10.344 0 0.2250% 8.997 10.344 0.2250% 8.997 10.344 10.344 10.346 10.	-3.3919% 276.330 0 276,330 -1,229,388 0 0.000% -1,229,388 0.0000% -3,688 -13,988,862 -10,000,000 -23,988,862 -10,000,000 -8,975 -9,7888 -9,7888 -9,788 -9,78	Actual Actual Actual Actual Actual Actual Actual Actual Actual 2004 Actual 2004	35,23% 633,018 633,018 633,018 12,759,474 5,000,000 7,759,474 0,3000% 23,278 23,278 0 0 0 0,2000% 0 0 0,2000% 0 0 0,2000% 0 0 0,2000% 0 0 0,2000% 0 0 0,2000% 0 0,2000% 0 0,2000% 0 0,2000% 0 0,2000% 0 0,2000% 0 0,2000% 0 0,2000% 0 0,000% 0,000% 0 0,000% 0,000% 0 0,000% 0,0
51 25 33 54 45 66 75 78 59 60 61 62 63 64 65 66 77 68 68 70 71 72 73 74 75 76 77 78 79 80 81 20 33 84 85 66 75 88 99 90 51 92 93 94	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 REGULATORY INCOME TAX Miscellaneous Tax Credits Total Regulatory Income Tax III CAPITAL TAXES Ontario Base Less: Exemption Taxable Capital Tax Federal Large Corporations Tax Base Less: Exemption Taxable Capital Tax Federal Large Corporations Tax Base Less: Exemption Taxable Capital Rate Gross Anount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax (proyy tax is grossed-up) LCT (proyy tax is grossed-up) Ontanio Capital Tax (no gross-up since it is deductible)	14 15 16 17 17 20 21 21 22 23 24	38.62% 356.688 356.688 356.688 356.688 356.688 356.688 356.688 356.688 356.688 356.688 356.688 0.3000% 26.967 13.988.862 10.000.000 3.988.862 0.2250% 8.975 10.344 0 38.62% 581.114 26.967	-3.3919% 276.330 0 276,330 -1,229,388 0 0.000% -1,229,388 0.0000% -3,688 -13,988,862 -10,000,000 -23,988,862 -10,000,000 -8,975 -9,7888 -9,7888 -9,788 -9,78	Actual 2004 Actual 2004 Actual 2004	35.23% 633.018 0 633.018 12.759.474 5.000,000 7.759.474 0.3000% 23.278 0 0 0.2000% 0 0 20.125 0 0 0 20.125 0 0 23.278

_	A	В	С	D	E	F	G	н
1	0	ITEM	Initial		M of F Filing	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing Variance	Filing Variance	Returns	
4	("Wires-only" business - see Tab TAXREC) 0				K-C	Explanation	Version 2009.1	<u> </u>
6	Utility Name: Lakefront Utilities Inc.						Ver3ion 2003.1	
7	Reporting period: 2004						Column	
9 10	Days in reporting period: Total days in the calendar year:	366 366	days days				Brought From	<u> </u>
11		300					TAXREC	
12 13			\$		\$		\$	
98								
99 100	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance				DR/(CR)			
101 102	In Additions:	3						
103	Tax reserves deducted in prior year	4			0			
104 105	Reserves from financial statements-end of year Regulatory Adjustments	4 5			0			
106	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6			0			
107 108	In Deductions - positive numbers	6						
109 110		8			0			<u> </u>
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves claimed in current year	<u>11</u> 4			<u>22,482</u> 0			
114 115		4			0			
116	Contributions to pension plans	3			0			
117 118	Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2	12 12			0			
119 120	Total TRUE-UPS before tax effect	26		-	-22,482			
121		20		Ē				
122 123	Income Tax Rate			x	32.65%			
124	Income Tax Effect on True-up adjustments			=	-7,340			
125 126	Less: Miscellaneous Tax Credits	14			0			
127 128	Total Income Tax on True-ups				-7,340			<u> </u>
129 130					31.53%			
131	Income Tax Rate used for gross-up (exclude surtax)							
132	TRUE-UP VARIANCE ADJUSTMENT				-10,720			<u> </u>
	IV b) Calculation of the Deferral Account Variance caused by							
134 135	changes in legislation							
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
136 137	estimate column)			=	923,584			
138 139	REVISED CORPORATE INCOME TAX RATE			х	32.65%			<u> </u>
140	REVISED REGULATORY INCOME TAX			=	301,550			
141 142	Less: Revised Miscellaneous Tax Credits			-	0			
143	Total Revised Regulatory Income Tax			=	301,550			
145				_	301,000			
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	356,688			
147								
148 149	Regulatory Income Tax Variance			=	-55,138			
150 151	Ontario Capital Tax Base			=	13,988,862			\vdash
152 153	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
154	Revised deemed taxable capital							
155 156	Rate - Tab Tax Rates cell C36			x	0.3000%			
157				=	26,967			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			<u> </u>	26,967			
159 160	Regulatory Ontario Capital Tax Variance			=	0			F
161	Federal LCT			 	10 000			
162 163	Base Less: Exemption from tab Tax Rates, Table 2, cell C40			<u> </u>	13,988,862 50,000,000			
164 165	Revised Federal LCT			=	-36,011,138			\square
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C36				0.3000%			
167 168	Gross Amount			L	0			\square
169 170	Less: Federal surtax Revised Net LCT				20,125			
171				=				
172 173	Less: Federal LCT included in rates Regulatory Federal LCT Variance				0			\vdash
174	Actual Income Tax Rate used for gross-up (exclude surtax)				31.53%			
175 176								
177 178	Income Tax (grossed-up) LCT (grossed-up)			++	-80,529			
179	Ontario Capital Tax			+	0			
180 181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-80,529			
182 183	TRUE-UP VARIANCE (from cell I132)			+	-10,720			
184								
185 186	Total Deferral Account Entry (Positive Entry = Debit) (Deferral Account Variance + True-up Variance)			=	-91,249			\square
187								
188				1				

	Α	В	С	D	E	F	G	Н
1	0	ITEM	Initial		M of F	M of F	Tax	
	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3					Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Lakefront Utilities Inc.							
7	Reporting period: 2004							
8							Column	
9	Days in reporting period:	366	days				Brought	
10	Total days in the calendar year:	366	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				507,096			
	Interest phased-in (Cell C36)				434,516			
195								
	Variance due to phase-in of debt component of MARR in rates				72,580			
197								
198								
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell K36+K41) Adjusted				529,578			
	Total deemed Interest (REGINFO D62)				507.096			
203								
204	Variance caused by excess debt				22,482			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				22,482			
207								
208	Total Interest Variance				50,098			
209								
210								
211								

	Α	В	С	D	E	F
1		LINE	M of F	Non-wires	⊑ Wires-only	Г
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	-		Tax		Return	
4			Return		Version 2009.1	
_	Section A: Identification:				Version 2003.1	
7	Utility Name: Lakefront Utilities Inc.					
	Reporting period: 2004					
	Taxation Year's start date: Taxation Year's end date:					
	Number of days in taxation year:		366	days		
12				aayo		
	Please enter the Materiality Level :		17,486	< - enter materiality	/ level	
14	(0.25% x Rate Base x CER)	Y/N				
15 16	(0.25% x Net Assets) Or other measure (please provide the basis of the amount)	Y/N Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire	worksh	eet.)			
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used.					
25 26	If required please change the descriptions except for amortization, interest	expense	and provision for in	ncome tax		
26	Please enter the non-wire operation's amount as a positive number, the pro-	ogram a	utomatically treats a	ll amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and T			anouno		
29						
	Income:		10.017.55		10.017.757	
31 32	Energy Sales Distribution Revenue	++	<u>18,917,556</u> 4,108,278		18,917,556 4,108,278	
32 33	Other Income	+	4,108,278		4,108,278	
34	Miscellaneous income	+	,		0	
35		+			0	
	Revenue should be entered above this line					
37	Costs and Expenses:					
39	Cost of energy purchased	-	18,917,556		18,917,556	
40	Administration	-	618,682		618,682	
41	Customer billing and collecting	-	223,961		223,961	
42 43	Operations and maintenance	-	543,421		543,421	
43	Amortization Ontario Capital Tax	-	724,056		724,056 0	
45	Loss on disposal of assets	-			0	
46		-			0	
47 48		-			0	
48 49		-			0	
-	Net Income Before Interest & Income Taxes EBIT	=	2,165,128	0	2,165,128	
51	Less: Interest expense for accounting purposes	-	555,796		555,796	
52	Provision for payments in lieu of income taxes	-	660,000		660,000	
53	Net Income (loss)	=	949,332	0	949,332	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1 BOOK TO TAX ADDITIONS:	+ +				
	Provision for income tax	+	660,000	0	660,000	
60	Federal large corporation tax	+	0		0	
	Depreciation & Amortization	+	724,056	0	724,056	
	Employee benefit plans-accrued, not paid Tax reserves - beginning of year	++	0	0		
	Reserves from financial statements- end of year	++	0	0		
	Regulatory adjustments on which true-up may apply (see A66)	+			0	
	Items on which true-up does not apply "TAXREC 3"		0	0	0	
	Material addition items from TAXREC 2	+	0	0	0	
68 69	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69 70	Subtotal		1,384,056	0	1,384,056	
71			.,		.,	
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense Capital items expensed	++			0	
76		+	0		0	
77		+	`		0	
78		+			0	
79 80	Total Othar Additiona	+	^		0	
80 81	Total Other Additions	=	0	0	0	
82	Total Additions	=	1,384,056	0	1,384,056	
83						

	A	В	С	D	E	F
1		LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate Tax	Eliminations	Tax Return	
4	0		Return		Neturn	
5					Version 2009.1	
84 85	Recap Material Additions:		0	0	0	
86			0	0	0	
87			0	0	0	
88 89			0	0	0	
90			0	0	0	
91			0	0	0	
	Total Other additions >materiality level		0	0	0	
	Other additions (less than materiality level) Total Other Additions		0	0	0	
95			Ū			
	BOOK TO TAX DEDUCTIONS:		540,400		540.400	
	Capital cost allowance Cumulative eligible capital deduction	-	513,196		513,196 0	
	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-			0	
101 102	Regulatory adjustments : CCA	-			0	
102		-			0	
104	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		23,278	0	23,278	
109	Interest capitalized for accounting deducted for tax	-			0	
	Material deduction items from TAXREC 2	-	0	0	0	
111 112	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
113	Subtotal	=	536,474	0	536,474	
	Other deductions (Please explain the nature of the deductions)					
	Charitable donations - tax basis Gain on disposal of assets	-			0	
117		-			0	
118					0	
119 120	Total Other Deductions	-	0	0	0	
120		=	0	0	0	
122	Total Deductions	=	536,474	0	536,474	
123	Descent Material Destautance					
124	Recap Material Deductions:		0	0	0	
126			0	0	0	
127			0	0	0	
128 129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
100	Other Deductions less than materiality level		0	0	0	
132 133	Total Other Deductions		0	0	0	
	TAXABLE INCOME	=	1,796,914	0	1,796,914	
135	DEDUCT:					
136 137	Non-capital loss applied positive number Net capital loss applied positive number	-			0	
137					0	
	NET TAXABLE INCOME	=	1,796,914	0	1,796,914	
140 141	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	381,450		381,450	
143	Net Ontario Income Tax (Must agree with tax return)	+	251,568		251,568	
144 145	Subtotal Less: Miscellaneous tax credits (Must agree with tax returns)	=	633,018 0		<u>633,018</u> 0	
	Total Income Tax	=	633,018	0	633,018	
147						
	FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax return)		21.23%		21.23%	
	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	
151			35.23%		35.23%	
152	Section Et Income and Conital Taxas					
153 154	Section F: Income and Capital Taxes					
155	RECAP					
	Total Income Taxes	+	633,018	0	633,018	
	Ontario Capital Tax Federal Large Corporations Tax	++	23,278 0		23,278	
159			0		0	
160	Total income and capital taxes	=	656,296	0	656,296	
161						

—	A	В	С	D	E	F
1	0	LINE	M of F	Non-wires	 Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3			Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Lakefront Utilities Inc.					
	Reporting period: 2004					
9	TAX RESERVES					
11	TAX RESERVES					
	Beginning of Year:					
13	boginning of rour.				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21	Total (complements to the TAMPER contained)				0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:					
24					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36 37						
_	FINANCIAL STATEMENT RESERVES					
39	THANGIAL STATEMENT RESERVES					
-	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Employee Future Benefits				0	
48 49	Other - Please describe				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	Total (carry lorward to the TAAREC WORKSHEEL)		0	0	0	
	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Employee Future Benefits				0	
	Other - Please describe				0	
61	hanna than also a this first				0	
	Insert line above this line				-	
63 64	Total (carry forward to the TAXREC worksheet)		0	0	0	
04						

	А	В	С	D	E	F
1		LINE	M of F	Non-wires	Wires-only	
3		LINE	Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Tax Return		Return	
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
8	Utility Name: Lakefront Utilities Inc. Reporting period: 2004					
10	Reporting period: 2004 Number of days in taxation year:		366			
11 12	Materialitv Level:		17.486			
13 14						
15	Section C: Reconciliation of accounting income to taxable income					
16 17	Add:	+			0	
18 19	Gain on sale of eligible capital property Loss on disposal of assets	+ +			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
22	Taxable capital gains	+ +			0	
23	Scientific research expenditures deducted per financial statements	+			0	
25 26	Capitalized interest Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
29	Debt issue expense Financing fees deducted in books	+			0	
30 31	Gain on settlement of debt Interest paid on income debentures	+ +			0	
32	Recapture of SR&ED expenditures	+			0	
33 34	Share issue expense Write down of capital property	+			0	
35 36	Amounts received in respect of qualifying environment trust Provision for bad debts	+ +			0	
37 38		+ +			0	
39	Other Additions: (cleans avaiais in data'll the network of the liters)	+			0	
40 41	Other Additions: (please explain in detail the nature of the item) Income - joint ventures / partnerships	+ +			0	
42 43		+ +			0	
44 45		+			0	
46	Total Additions	+ =	0	0	0	
47 48	Recap of Material Additions:					
49 50			0	0	0	
51			0	0	0	
52 53			0	0	0	
54 55			0	0	0	
56 57			0	0	0	
58			0	0	0	
59 60			0	0	0	
61 62			0	0	0	
63 64			0	0	0	
65			0	0	0	
66 67			0	0	0	
68 69			0	0	0	
70 71			0	0		
72			0	0	0	
73			0	0	0	
75 76			0	0	0	
77	Total Material additions		0	0	0	
	Other additions less than materiality level Total Additions		0	0	0	
80 81	Deduct:					
82 83	Gain on disposal of assets per f/s Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85 86	Depreciation in inventory, end of prior year Scientific research expenses claimed in year from Form T661	-			0	
87 88	Bad debts Book income of joint venture or partnership	-			0	
89 90	Equity in income from subsidiary or affiliates Contributions to a qualifying environment trust				0	
91	Contributions to a qualifying environment trust Other income from financial statements				0	
92 93		-			0	
94 95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	2003 OCT included in 2004 income tax	-			0	
97 98		-			0	
99 100	Total Deductions	=	0	0	0	
100 101 102	Recap of Material Deductions:			0	0	
103			0	0	0	
104 105			0	0	0	
106 107			0	0	0	
108			0	0	0	
109 110			0	0	0	
111 112			0	0	0	
113			0	0	0	
114 115			0	0	0	
116 117			0	0	0	
118	Total Deductions exceed materiality level		0	0	0	
120	Total Deductions exceed materiality level Other deductions less than materiality level		0	0	0	
121 122	Total Deductions		0	0	0	

	Α	В	С	D	E	F
1					_	•
2	0					
3		LINE	M of F	Non-wires	Wiree entr	
	Shareholder-only Items should be shown on TAXREC 3	LINE	-	Eliminations	Wires-only Tax	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations		
_	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	Utility Name: Lakefront Utilities Inc.		Return		Version 2009.1	
9	ounty Name. Lakenont oundes inc.				Ver Sion 2003.1	
10						
	Reporting period: 2004					
	Number of days in taxation year:		366			
13 14						
14						
-	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	++			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	++			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
_	Non-deductible club dues Non-deductible automobile costs	+ +			0	
	Donations - amount per books	-			0	
	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
	Ontario capital tax adjustments				0	
39	Desulations (Variance Accounts Des 04, 0000 halance	+			0	
	Regulatory Variance Accounts - Dec 31, 2003 balance Transition Costs - opening tax balance	+ +			0	
	PILS - Dec 31, 2003 balance	+			0	
	Regulatory Variance Accounts - ending CR balances	+			0	
44		+			0	
	Non Deductible interest expense	+			0	
46 47	Total Additions on which true-up does not apply	+	0	0	0	
48		-	0	0		
-	Deduct:					
50						
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59 60		-			0	
	Provincial Capital Tax	-	23,278		23,278	
62		-			0	
63		-			0	
64		-			0	
65 66		-			0	
67		-			0	
68		-			0	
69		-			0	
70		-			0	
71 72		-			0	
		-				
	Total Deductions on which true-up does not apply	=	23 278	0	23 278	
72 73 74 75	Total Deductions on which true-up does not apply	=	23,278	0	23,278	

	A	В	С	D	E	F	G	Н		J
1	0	Б	Ū	D			U			
	Corporate Tax Rates				١	/ersion 2009.	1			
3		4								
	Utility Name: Lakefront Utili Reporting period: 2004	ties inc.								
6	Reporting period. 2004									
7						Table 1				
	Rates Used in 2002 RAM PI	Ls Applicat								
	Income Range RAM 2002		0 to		200,001	>700000				
11	RAIVI 2002	Year	200,000		to 700,000	>100000				
	Income Tax Rate		,		,					
	Proxy Tax Year	2002								
	Federal (Includes surtax)		13.12%		26.12%	26.12%				
15	and Ontario blended		6.00%		6.00%	12.50%				
16 17	Blended rate		19.12%		34.12%	38.62%				
	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
	Surtax		1.12%							
	Ontario Capital Tax	MAX	5,000,000							
	Exemption ** Federal Large	\$5MM								
	Corporations Tax	MAX	10,000,000							
22	Exemption **	\$10MM								
	**Exemption amounts I	must agre	e with the	Board-app	roved 200	2 RAM				
	PILs filing									
23 24										
24						Table 2				
26	Expected Income Tax Rates	s for 2004 a	nd Capital Ta	x Exemption	s for 2004					
27	Income Range					Taxable				
28 29	Expected Rates	Year				Income \$923,584				
	Income Tax Rate	Tear				\$923,304				
	Current year	2004								
	Federal (Includes surtax)	2004								
_	Ontario	2004				00.050/				
34 35	Blended rate	2004				32.65%				
	Capital Tax Rate	2004	0.300%							
37	LCT rate	2004	0.200%							
38	Surtax	2004	1.12%							
20	Ontario Capital Tax	MAX	5,000,000							
39	Exemption *** 2004 Federal Large	\$5MM								
	Corporations Tax	MAX	50,000,000							
	Exemption *** 2004	\$50MM								
41	***Allocation of exempt		t comply w	ith the Bo	ard's instr	ructions				
42	regarding regulated ac	tivities.								
43									-	
44 45										_
45									1	—
47										
48										
49 50									+	—
51									1	-
52										
53									-	
54 55									+	—
56									1	—
57										
58										
59									+	
60										
61		•			•	. 1		•	1	

	А	В	С	D	E	F	G	Н	I	J	K	L	М	Ν	0
1	0														
	Analysis of PILs Tax Accoun														14 1 0000 4
	Utility Name: Lakefront Utiliti Reporting period: 2004	ies Inc	•		Sign Conventi	on:	+ for increase;	- fo	r decrease						Version 2009.1 0
5	Reporting period. 2004				olgh oonvent		Fior morease,		lacorcase						•
6															
7	N		04/40/0004		04/04/0000		04/04/0000		04/04/0004		04/04/0005		04/04/0000		
	Year start: Year end:		01/10/2001 31/12/2001		01/01/2002 31/12/2002		01/01/2003 31/12/2003		01/01/2004 31/12/2004		01/01/2005 31/12/2005		01/01/2006		Total
10			,												
11	Opening balance:	=	0		0		0		0		0		0		0
	Board-approved PILs tax	+/-													
_	proxy from Decisions (1) PILs proxy from April 1,						0		0		0		0		0
	2005 - input 9/12 of amount														0
	True-up Variance	+/-													
	Adjustment Q4, 2001 (2) True-up Variance	+/-													0
	Adjustment (3)														0
	Deferral Account Variance														
	Adjustment Q4, 2001 (4) Deferral Account Variance	+/-													0
	Adjustment (5)	+/-													0
	Adjustments to reported	+/-													Ŭ
18	prior years' variances (6)														0
19	Carrying charges (7)	+/-													0
	PILs billed to (collected	-	0												
20 21	from) customers (8)		0												0
	Ending balance: # 1562		0		0		0		0		0		0		0
23												-		-	
24 25															
26	Uncollected PILs														
27	NOTE: The purpose of this wo	orkshee	et is to show the	e mo	vement in Acco	unt 1	562 which esta	blish	es the receivab	le fr	om or liabilitv to	rate	oavers.		
	For explanation of Account 156														
	Please identify if Method 1, 2	2 or 3 v	vas used to acc	coui	nt for the PILs	prox	y and recovery	. AI	NSWER:						
32	(1) (i) From the Board's Decis									1 20	02				
34	Please insert the Q4, 2									a 20	02.				
35	If the Board gave more														
36 37	 (ii) If the Board approved d (iii) Column G - In 2003, the 									prox	V.				
38	(iv) Column I - The Q4 2001	1 PILs t	ax proxy was re	emo	ved from rates o	on Ap	oril 1, 2004 and	the 2	2002 PILs tax pr	оху	remained.				
39 40	 (v) Column K - The 2002 P (vi) Column M - The 2005 F 									oroxy	/ from April 1 to	Dece	ember 31, 2005		
41															
42 43	(2) From the Ministry of Finance trued up in 2002, 2003 and											4, 20	01 proxy has to	be	
44															
45 46	(3) From the Ministry of Finance The true-up will compare									spre	ausneet.				
47							-				adahaat Tha C	NA 00			
48 49 50	(4) From the Ministry of Financ trued up in 2002, 2003 at									-			JUT PROXY NAS to	90 U	
	(5) From the Ministry of Finance			-						-					
52	(5) From the Ministry of Finance The true-up will compare									shie	ausi 1881.				
53 54	(6) The correcting entry should	l be sho	own in the vear	the	entrv was made	. Th	e true-up of the	carr	vina charaes wi	ll ha	ve to be review	ed.			
55	(7) Carrying charges are calcu		-		-				1 3 3						
57			-			04.	ware beend on a	<i>t</i> iv a		valu	matria abarra r		an chu alaaa T		ll a rata
59	(8) (i) PILs collected from custo components for Q4, 2007								•		•				
60	2002 PILs tax proxy reco	vered I	by the volumetri	c ra	te by class as c	alcul	ated on sheet 7			·	*		-		
61 62	The 2005 PILs tax proxy	is bein	g recovered on	a vo	olumetric basis l	oy cla	ass.								
63	(ii) Collections should equal														
64 65	by the PILs volumetric p plus, (b) customer count	-						-			January 1 to Ma	arch	31, 2004;		
67	In 2004, use the Board-a	-				-		-	-		he 2004 RAM	sheet	7.		
68	for the period April 1 to I						-			-					
70	In 2005, use the Board-a						-			-		sheet	4,		
/1 72	for the period April 1 to I to calculate the recovery						umetric PILs pro	xy ra	ate by class sho	ouid l	be used				
71 72 73 74	-							<u> </u>	-1						
74 75	(9) Any interim PILs recovery f will have to include amount					PH A	ACCOUNT # 1590.	⊦ın	ai reconciliation	ot F	'i∟s proxy taxes				
76					-										

Appendix 16

2005 SIMPILS True-Up Model

	A	В	С	D	E
1		5			Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Lakefront Utilities Inc.			Colour Code	
	Reporting period: 2005			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
10	,				
	Is the utility a non-profit corporation?		Y/N		
10	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23	Accounting Year End		Data	12-31-2005	
24	Accounting Year End		Date	12-31-2005	
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			13,988,892	
33	Common Equity Ratio (CER)			50.00%	
5	1-CER			E0.000/	
90				50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
	Market Adjusted Revenue Requirement			1,198,149	
72				1,190,149	
43	1999 return from RUD Sheet #7			683,673	683,673
45	Total Incremental revenue			514,476	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			177,858	177,858
48	Amount allowed in 2002			165,126	
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			165688	165,688
52	Other Board-approved changes to MARR or incremental revenue			_	0
53					0
54	Total Regulatory Income				1,192,345
55					
	Equity			6,994,446	
57	Deture et terret DOF				1
	Return at target ROE			691,051	
59	Debt			6 004 440	
60	רבאי		-	6,994,446	
	Deemed interest amount in 100% of MARR			507,097	
63				307,097	
	Phase-in of interest - Year 1 (2001)		1	364,629	
65	((D43+D47)/D41)*D61			304,020	•
	Phase-in of interest - Year 2 (2002)			434,516	
67	((D43+D47+D48)/D41)*D61		1		1
_	Phase-in of interest - Year 3 (2003) and forward		1	434,516	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	Phase-in of interest - 2005			507,097	1
71					
72					

	A	В	С	D	E	F	G	н
1	0	ITEM	Initial	_	M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3 4 5	("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance Explanation	Version 2009.1	
6	Utility Name: Lakefront Utilities Inc. Reporting period: 2005						version 2009.1	
8							Column	
	Days in reporting period:	365	days				Brought	
10 11	Total days in the calendar year:	365	days				From TAXREC	
12			\$		\$		\$	
13								
14 15	I) CORPORATE INCOME TAXES							
16	Regulatory Net Income REGINFO E53	1	1,192,345		983,804		2,176,149	
17								
18 19	BOOK TO TAX ADJUSTMENTS Additions:							
	Depreciation & Amortization	2	734,456		14.959		749.415	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22 23	Tax reserves - beginning of year Reserves from financial statements - end of year	4			0		0	
23	Regulatory Adjustments - increase in income	4			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27 28	Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet	6 6			0		0	_
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				27,263		27,263	
31	Daductiona lugui positivo numbras			##				
32 33	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	466,068		59,120		525,188	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
	Items Capitalized for Regulatory Purposes	9	0		0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5 Interest Expense Deemed/ Incurred	10 11	507,097		-507.097		0	
38	Tax reserves - end of year	4	001,001		0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40 41	Contributions to deferred income plans Contributions to pension plans	3			0		0	
41	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44 45	"Material" Items from "TAXREC" worksheet	12 12	00.500		0-32,500		0	
45 46	CDM Incremental OM&A per CDM plan Material Items from "TAXREC 2" worksheet	12	32,500		-32,500		0	
47	Other Deductions (not "Material") "TAXREC 2"	12		##	0		0	
48	Items on which true-up does not apply "TAXREC 3"			##	17,845		17,845	
49 50			001.100	\square	4 400 050	Datas to com	0.400.704	
50	TAXABLE INCOME/ (LOSS)		921,136	##	<u>1,488,658</u> 581,776	Before loss C/F	2,409,794	
52	BLENDED INCOME TAX RATE			##	101,113			
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	27.50%		-27.5000%		0.00%	
54 55	REGULATORY INCOME TAX		253,312		397,361	Actual	650,673	
56			200,012					
57	Misseller and Tay Condita					A		
58 59	Miscellaneous Tax Credits	14		\vdash	0	Actual	0	
60	Total Regulatory Income Tax		253,312		397,361	Actual	650,673	
61								
62 63	II) CAPITAL TAXES						├	
64								
	Ontario		10 000 000				10 /	
66 67	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	13,988,892 7,500,000	-	-543,960		13,444,932 7,500,000	
68	Taxable Capital		6,488,892		-543,960		5,944,932	
69	· · · · · · · · · · · · · · · · · · ·							
70 71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72	Ontario Capital Tax		19,467		-1,632		17,835	_
73								
74 75	Federal Large Corporations Tax Base	18	13.988.892	-	-13,988,892			
75	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18	50,000,000		-13,988,892			-
77	Taxable Capital		0		-63,988,892		0	_
78 79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0000%		0.1750%	
79 80	Nale - rax Nales - Negulalory, rable 1; AClual, rable 3	20	0.1750%		0.0000%		0.1750%	
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
82 83	Less: Federal Surtax 1.12% x Taxable Income	21	0		20,743		20,743	
83	Net LCT		0		-20,743		0	
85			, in the second s					
	III) INCLUSION IN RATES						μΤ	
87 88	Income Tax Rate used for gross- up (exclude surtax)		27.50%					
89								
	Income Tax (proxy tax is grossed-up)	22	349,396			Actual 2005	650,673	_
91 92	LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	0 19,467	\vdash		Actual 2005	0	
92	Unitario Gapital Lax (no gloss-up since it is deductible)	24	19,467			Actual 2000	17,833	
94								
95	Total PILs for Rate Adjustment MUST AGREE WITH 2005	25	368,863			Actual 2005	668,508	
96 97	RAM DECISION						┝────	
51			1					_

	A	В	С	D	E	F	G	н
1	0 PILs DEFERRAL AND VARIANCE ACCOUNTS		Initial		M of F	M of F Filing	Tax Returns	
3			Estimate		Filing Variance	Variance	Returns	
4	("Wires-only" business - see Tab TAXREC) 0				K-C	Explanation	Version 2009.1	
6	Utility Name: Lakefront Utilities Inc. Reporting period: 2005							
8 9	Days in reporting period:	265	dovo				Column Brought	
10	Total days in the calendar year:	365 365	days days				From	
11 12			\$		s		TAXREC \$	
13 98								
99	IV) FUTURE TRUE-UPS							
100 101	IV a) Calculation of the True-up Variance In Additions:				DR/(CR)			_
102 103	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3			0			
104	Reserves from financial statements-end of year	4			0			
105 106	Regulatory Adjustments Other additions "Material" Items TAXREC	5 6			0			
107 108	Other additions "Material" Items TAXREC 2 In Deductions - positive numbers	6			0			
109	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes Regulatory Adjustments	9 10			0			
112 113	Interest Adjustment for tax purposes (See Below - cell I206) Tax reserves claimed in current year	11 4			<u>33,440</u> 0			
114	Reserves from F/S beginning of year Contributions to deferred income plans	4			0			
116	Contributions to pension plans	3	ļ		0		1	
118	Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2	12 12			0			
119 120	Total TRUE-UPS before tax effect	26		_	-33,440			\square
121	Income Tax Rate			Ļ	32,14%			
122 123				^				
124 125	Income Tax Effect on True-up adjustments			=	-10,748			\square
126 127	Less: Miscellaneous Tax Credits	14			0			
128	Total Income Tax on True-ups				-10,748			
129 130	Income Tax Rate used for gross-up				31.02%			
131 132	TRUE-UP VARIANCE ADJUSTMENT				-15,581			
133	IV b) Calculation of the Deferral Account Variance caused by							
	changes in legislation							
135	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the							
136 137	initial estimate column)			=	921,136			
138	REVISED CORPORATE INCOME TAX RATE			x	32.14%			
139 140	REVISED REGULATORY INCOME TAX			=	296,053			
141 142	Less: Revised Miscellaneous Tax Credits			-	0			
143	Total Revised Regulatory Income Tax			=	296,053			
145					230,000			
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	253,312			
147 148	Regulatory Income Tax Variance			=	42,741			-
149	Ontario Capital Tax							
151	Base			=	13,988,892			
152 153	Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital			-	7,500,000 6,488,892			
154 155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156 157	Revised Ontario Capital Tax			=	19,467			F
	Less: Ontario Capital Tax reported in the initial estimate column (Cell						1	
158 159	C70) Regulatory Ontario Capital Tax Variance			=	19,467 0			
	Federal LCT							
162 163	Base Less: Exemption from tab Tax Rates, Table 2, cell C40			-	13,988,892 50,000,000			\square
164 165	Revised Federal LCT			=	-36,011,108			Ш
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.1750%			
167 168	Gross Amount				0			
169 170	Less: Federal surtax Revised Net LCT			-	20,743 0			H
170 171 172	Less: Federal LCT reported in the initial estimate column (Cell C82)				0			Г
173	Regulatory Federal LCT Variance			=	0			
174 175	Actual Income Tax Rate used for gross-up (exclude surtax)				31.02%		<u> </u>	
176 177	Income Tax (grossed-up)			+	61,961			\square
178	LCT (grossed-up)			+	0			
180	Ontario Capital Tax			+				
182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	61,961			H
183 184	TRUE-UP VARIANCE (from cell 1132)			+	-15,581			F
185	Total Deferral Account Entry (Positive Entry = Debit)			=	46,380			
186 187	(Deferral Account Variance + True-up Variance)							
188								

	A	В	С	D	E	F	G	Н
1	0	ITEM	Initial		M of F	M of F	Tax	
	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3					Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Lakefront Utilities Inc.							
7	Reporting period: 2005							
8							Column	
	Days in reporting period:		days				Brought	
	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
189								
	V) INTEREST PORTION OF TRUE-UP							
	Variance Caused By Phase-in of Deemed Debt							
192								
	Total deemed interest (REGINFO D62)				507,097			
	Interest phased-in (REGINFO D70)				507,097			
195								
	Variance due to phase-in of debt component of MARR in rates				0			
197								
198								
	Other Interest Variances (i.e. Borrowing Levels							
	Above Deemed Debt per Rate Handbook)							
	Interest deducted on MoF filing Adjusted				540,537			
	Total Deemed Interest (REGINFO D62)				507,097			
203								
	Variance caused by excess debt				33,440			
205								
	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				33,440			
207								
	Total Interest Variance				-33,440			
209								
210								
211								

	А	В	С	D	E	F G
1			M of F	Non-wires	 Wires-only	· · · · · · · · · · · · · · · · · · ·
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3			Тах		Return	
4	0		Return		14	
-	Section A: Identification:				Version 2009.1	
7	Utility Name: Lakefront Utilities Inc.					
	Reporting period: 2005					
9	Taxation Year's start date:					
	Taxation Year's end date:		0.05			
11 12	Number of days in taxation year:		365	days		
	Please enter the Materiality Level :		17,486	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N	,	i ontor matorianty		
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17 18	Does the utility carry on non-wires related operation? (Please complete the questionnaire in the Background questionnaire v	Y/N	net)			
19	(Flease complete the questionnalie in the Background questionnalie v	VUIKSII				
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
	Section B: Financial statements data:					
23 24	Input unconsolidated financial statement data submitted with Tax returns. The actual categories of the income statements should be used.					
24	If required please change the descriptions except for amortization, interest e	expense	and provision for in	come tax		
26						
	Please enter the non-wire operation's amount as a positive number, the pro			ll amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and T	AXREC:	2.			
29 30	Income:					
31	Energy Sales	+	22,623,872		22,623,872	
32	Distribution Revenue	+	4,371,715		4,371,715	
33	Other Income	+	207,582		207,582	
34	Miscellaneous income	+			0	
35 36	Revenue should be entered above this line	+			0	
30	Revenue should be entered above this line					
	Costs and Expenses:					
39	Cost of energy purchased	-	22,623,872		22,623,872	
40	Administration	-	729,097		729,097	
41 42	Customer billing and collecting	-	336,819		336,819	
42	Operations and maintenance Amortization	-	587,817 749,415		<u>587,817</u> 749,415	
44	Ontario Capital Tax	-	140,410		0	
45	Capitalized	-			0	
46	Rounding adjustment re: depreciation	-			0	
47 48	Other	-			0	
40		-			0	
	Net Income Before Interest & Income Taxes EBIT	=	2,176,149	0	2,176,149	
	Less: Interest expense for accounting purposes	-	557,737		0	
52	Provision for payments in lieu of income taxes	-	667,000		0	
53	Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income (loss)	=	951,412	0	2,176,149	
54	per financial statements on Schedule 1 of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1 BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	667,000	0	667,000	
	Federal large corporation tax	+	0		0	
61	Depreciation & Amortization	+	749,415	0	749,415	
	Employee benefit plans-accrued, not paid	+		0	0	
	Tax reserves - beginning of year Reserves from financial statements- end of year	++	0	0	0	
	Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	+ +	0	0	0	
	Items on which true-up does not apply "TAXREC 3"		27,263	0	27,263	
67	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69 70	Cubiala		4 440 070		4 440 070	
70	Subtotal		1,443,678	0	1,443,678	
	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+	-		0	
76 77		++	0		0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81	Total Additiona		1 440 670		4 440 670	
82 83	Total Additions	=	1,443,678	0	1,443,678	
00		L				

	A	В	С	D	E	F	G
1		LINE	M of F	Non-wires	⊑ Wires-only	Г	9
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax		
3			Tax	Emmadorio	Return		
4	0)	Return				
5					Version 2009.1		
	Recap Material Additions:						
85			0	0	0		
86			0	0	0		
87 88			0	0	0		
00 89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		0	0	0		
95							
	BOOK TO TAX DEDUCTIONS:		505 400		505 400		
	Capital cost allowance Cumulative eligible capital deduction	-	525,188		525,188		
	Employee benefit plans-paid amounts	-			0		
	Items capitalized for regulatory purposes	-			0		
	Regulatory adjustments :	-			0		
102	ČČA ČČA	-			0		
103		-			0		
	Tax reserves - end of year	-	0	0	0		
	Reserves from financial statements- beginning of year	-	0	0	0		
	Contributions to deferred income plans	-			0		
	Contributions to pension plans Items on which true-up does not apply "TAXREC 3"	-	17,845	0	0 17,845		
108	Interest capitalized for accounting deducted for tax	-	17,045	0	0		
110	Material deduction items from TAXREC 2	-	0	0	0		
	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112				Ū			
113	Subtotal	=	543,033	0	543,033		
114	Other deductions (Please explain the nature of the deductions)						
	Charitable donations - tax basis	-			0		
	Gain on disposal of assets	-			0		
117		-	-		0		
118 119		-			0		
120	Total Other Deductions	-	0	0	0		
121			0	0			
122	Total Deductions	=	543,033	0	543,033		
123							
124	Recap Material Deductions:						
125			0	0	0		
126 127			0	0	0		
127			0	0	0		
120			0	0	0		
	Total Other Deductions exceed materiality level		0	0	0		
	Other Deductions less than materiality level		0	0	0		
	Total Other Deductions		0	0	0		
133							
	TAXABLE INCOME	=	1,852,057	0	3,076,794		
	DEDUCT:	-					
136	Non-capital loss applied positive number Net capital loss applied positive number	-			0		
137		-			0		
	NET TAXABLE INCOME	=	1,852,057	0	3,076,794		
140							
	FROM ACTUAL TAX RETURNS						
	Net Federal Income Tax (Must agree with tax return)	+	391,385	0	391,385		
	Net Ontario Income Tax (Must agree with tax return)	+	259,288	0	259,288		
	Subtotal Less: Miscellaneous tax credits (Must agree with tax returns)	=	650,673 0	0	650,673		
	Total Income Tax	- =	650,673	0	650,673		
140		-	030,073	0	000,073		
	FROM ACTUAL TAX RETURNS						
	Net Federal Income Tax Rate (Must agree with tax return)		21.13%		21.13%	Divide federal	income tax by the taxable in
150	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%		income tax by the taxable i
151	Blended Income Tax Rate		35.13%		35.13%		
152							
	Section F: Income and Capital Taxes						
154	RECAP						
	Total Income Taxes	+	650,673	0	650,673		
	Ontario Capital Tax	+	17,835	0	17,835		
	Federal Large Corporations Tax	+	0		0		
159							
160	Total income and capital taxes	=	668,508	0	668,508		
161							

	A	В	С	D	E	F
1	0	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3			Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6	likility Nemey Lakefront Likiliting Inc.					
	Utility Name: Lakefront Utilities Inc. Reporting period: 2005					
9	Reporting period. 2005					
	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n) Debt and share issue expenses ss.20(1)(e)				0 0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m) Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39	Beginning of Year:					
40	Beginning of fear.				0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts		0		0	
45	Inventory obsolescence				0	
	Property taxes				0	
	Employee Future Benefits				0	
	Other - Please describe				0	
49					0	
50 51	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:				0	
52					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
	Property taxes				0	
	Employee Future Benefits				0	
_	Other - Please describe				0	
61					0	
	Insert line above this line			-		
	Total (carry forward to the TAXREC worksheet)		0	0	0	1
64						

_	Α	р	C	D	E	F
1		В	С			F
2	0	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	Emminduono	Return	
6	RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7 8	Utility Name: Lakefront Utilities Inc.					
9	Reporting period: 2005					
10 11	Number of davs in taxation vear: Materiality Level:		365 17,486			
12 13						
14						
15 16	Section C: Reconciliation of accounting income to taxable income Add:					
17 18		+			0	
19	Gain on sale of eligible capital property Loss on disposal of assets	++			0	
20	Charitable donations (Only if it benefits ratepayers) Taxable capital gains	+			0	
22		+			0	
23 24	Scientific research expenditures deducted per financial statements	++			0	
25 26	Capitalized interest Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28 29	Debt issue expense Financing fees deducted in books	++			0	
30	Gain on settlement of debt	+			0	
31 32	Interest paid on income debentures Recapture of SR&ED expenditures	+			0	
33 34	Share issue expense Write down of capital property	+ +			0	
35	Amounts received in respect of qualifying environment trust	+			0	
37	Provision for bad debts	+++			0	
38 39		+ +			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41 42	Ontario Specified Tax Credits	++			0	
43 44	OITC/BCITC from prior year	+			0	
45	Tasal A databasa	+				
46 47	Total Additions	=	0	0	0	
48 49	Recap of Material Additions:		0	0	0	
50			0	0	0	
51 52			0		0	
53 54			0	0	0	
55			0	0	0	
56 57			0	0	0	
58			0	0	0	
59 60			0	0	0	
61 62			0	0	0	
63			0	Ö	0	
64 65			0	0		
66 67			0	0	0	
68			0	0	0	
69 70			0	0	0	
71 72			0	0	0	
73			0	0	0	
75			0	0	0	
76 77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79 80	Total Additions		0	0	0	
81 82	Deduct: Gain on disposal of assets per f/s				0	
83	Dividends not taxable under section 83				0	
84 85	Terminal loss from Schedule 8 Depreciation in inventory, end of prior year				0	
86	Scientific research expenses claimed in year from Form T661 Bad debts	-			0	
88	Book income of joint venture or partnership				0	
89 90	Equity in income from subsidiary or affiliates Contributions to a qualifying environment trust	-			0	
91 92	Other income from financial statements	•			0	
93					0	
94 95	Other deductions: (Please explain in detail the nature of the item)				0	
96 97	Non-taxable load transfers		0		0	
98					0	
99 100	Total Deductions	=	0	0	0	
101	Recap of Material Deductions:		0	0	0	
102 103			0	0	0	
104 105			0	0	0	
106			0	0	0	
107 108			0	0	0	
109 110			0	0		
111			0	0	0	
112 113			0	0	0	
114 115			0	0	0	
116			0	0	0	
117 118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120 121	Other deductions less than materiality level Total Deductions		0	0	0	
122						1

	A	В	С	D	E	F
1			Ū		_	
2	0					
3						
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
	Utility Name: Lakefront Utilities Inc.				Version 2009.1	
9 10						
_	Reporting period: 2005					
	Number of days in taxation year:		365			
13			000			
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18	Describer of social social success				0	
	Recapture of capital cost allowance CCA adjustments	+ +			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year Depreciation and amortization adjustments	+ +			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
	Interest and penalties on unpaid taxes		27,263		27,263	
	Management bonuses unpaid after 180 days of year end				0	
38 39	Ontario capital tax adjustments	+			0	
40		+			0	
	Regulatory variance accounts at December 31, 2005	+			0	
	Transition Costs at December 31, 2004	+			0	
	PILS at December 31, 2004	+			0	
	Other Regulatory variance accounts at December 31, 2005	+			0	
45		+			0	
46 47	Total Additions on which true-up does not apply	+	07.000		07.000	
47	Total Additions on which true-up does not apply	=	27,263		27,263	
	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59	The second second second second second second second second second second second second second second second se	-			0	
60		-			0	
	Provincial Capital Taxes	-	17,845		17,845	
62		-			0	
63		-			0	
64 65		-			0	
66		-			0	
67		-			0	
68		-			0	
69		-			0	
70		-			0	
71		-			0	L
72	Total Deductions on which two we do a wat a 1	-	17.0/5		0	
73 74	Total Deductions on which true-up does not apply	=	17,845	0	17,845	
74						
10		L			1	1

—	A	В	С	D	E	F	G	Н	<u> </u>	Τ.
1	A	D	U	D		Г	G		<u> </u>	
	Corporate Tax Rates				v	ersion 2009.	1			
3										
	Utility Name: Lakefront Utili	ties Inc.								
5 6	Reporting period: 2005									
7						Table 1				
	Rates Used in 2005 RAM PI	Ls Applicat	ions for 2005	;		Tuble 1				
9	Income Range		0		400,001					
	RAM 2005		to		to	>1,128,000				
11		Year	400,000		1,128,000					
	Income Tax Rate	0005								
	Proxy Tax Year Federal (Includes surtax)	2005	13.12%		17.75%	22.12%				
15	and Ontario blended		5.50%		9.75%	14.00%				
16	Blended rate		18.62%		27.50%	36.12%				
17	Dicitada fato		10.0270		21.0070	00.1270				
18	Capital Tax Rate		0.300%							
19	LCT rate		0.175%							
20	Surtax		1.12%							
	Ontario Capital Tax	MAX	7,500,000							
	Exemption **	\$7.5MM	1,000,000							
	Federal Large	MAX	50.000.000							
	Corporations Tax Exemption **	\$50MM	50,000,000							
	**Exemption **	muct corre	o with the	Board an-	round 200	5 DAM				
		nust agre	e with the	воаго-арр	roved 200	5 RAW				
23	PILs filing									
24										
25						Table 2				
26	Expected Income Tax Rates	s for 2005 a	nd Capital Ta	ax Exemption	s for 2005					
27	Income Range					Taxable				
	Expected Rates					Income				
29		Year				\$921,136				
	Income Tax Rate	0005			-					
31	Current year Federal (Includes surtax)	2005								
	Ontario	2005 2005								
34	Blended rate	2005	0.00%	0.00%	0.00%	32.14%				
35	Biended fate	2000	0.0070	0.0070	0.0070	02.1170				
	Capital Tax Rate	2005	0.300%							
	LCT rate	2005	0.175%							
38	Surtax	2005	1.12%							
	Ontario Capital Tax	MAX	7,500,000							
	Exemption *** 2005	\$7.5MM	7,300,000							
	Federal Large	MAX								
	Corporations Tax	\$50MM	50,000,000							
	Exemption *** 2005		t oomeluu	dith the Dev	and a line to					
– –	***Allocation of exempt		a comply w	nui ine Boa	aru s instř	uctions				
42	regarding regulated ac	tivitles.								
43		1	1	i.	I.					
44 45										
46 47										
47										
49										
50										
51										
52										
53										
54										
55 56										
50 57										
58										
59										
60										
61						·				

	А	В	С	D	E	F	G	Н	I	J	К	L	М	Ν	0
1	0														
	Analysis of PILs Tax Accoun														
	Utility Name: Lakefront Utilit	ies Inc	-		Sign Conventi		. for increases	6.0	r de exercic						Version 2009.1 0
5	Reporting period: 2005				Sign Conventi	on: ·	+ for increase;	- 10	rdecrease						0
6															
7															
	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10	Opening balance:	_													
11		=													
	Board-approved PILs tax	+/-													
	proxy from Decisions (1) PILs proxy from April 1,														
	2005 - input 9/12 of amount														
-	True-up Variance	+/-			•										
	Adjustment Q4, 2001 (2)														
	True-up Variance	+/-													
	Adjustment (3)														
	Deferral Account Variance Adjustment Q4, 2001 (4)														
	Deferral Account Variance	+/-													
	Adjustment (5)														
	Adjustments to reported	+/-													
18	prior years' variances (6)	,													
19	Carrying charges (7)	+/-													
	PILs billed to (collected	-													
20	from) customers (8)						1								
21	Ending balance: # 1562		0		0		0		0		0		0		0
23	Ending balance. # 1502	1	0		0		0		0		0	-	0		0
24															
25															
26	Uncollected PILs														
	NOTE: The purpose of this we												payers.		
29 30	For explanation of Account 15	62 plea	se refer to Acco	ounti	ng Procedures	Hand	book for Electri	c Di	stribution Utilitie	es ar	nd FAQ April 200)3.			
31	Please identify if Method 1, 2	2 or 3 v	vas used to acc	##											
32	(1) (i) From the Board's Decis	ion - s	ee Inclusion in F	Rate	s Part III of the	тΔх		oot	for 04 2001 and	1 20	02				
34	Please insert the Q4, 2									0	02.				
35	If the Board gave more								•						
36 37	(ii) If the Board approved d														
38	(iii) Column G - In 2003, the (iv) Column I - The Q4 2007														
39	(v) Column K - The 2002 P											Dece	ember 31, 2005		
40 41	(vi) Column M - The 2005 F	PILs tax	c proxy will used	for	the period from	Janu	uary 1 to April 30), 20	006.						
42	(2) From the Ministry of Financ	e Varia	ance Column. u	ndei	Future True-up	s. P	art IV a. cell I13	2. of	the TAXCALC	spre	adsheet. The Q	4. 20	01 proxy has to	be	
43	trued up in 2002, 2003 a											, -			
44 45	(3) From the Ministry of Financ	e Varia	ance Column u	nde	Future True-un	s. P	art IV a. cell 113	2. of	the TAXCALC	spre	adsheet				
46	The true-up will compare														
47 48	(4) From the Ministry of Financ		ance Column	## ##											
40	trued up in 2002, 2003 a				- March 31, 200)4. I	nput the deferra	l vai	riance in the wh	ole v	ear reconciliatio	on.			
50															
51 52	(5) From the Ministry of Finance The true-up will compare				581776 101113										
53						- ,	- 4		- da a sha			1			
55	(6) The correcting entry should	i de sh	own in the year	ine	entry was made	. Ih	e true-up of the	carr	ying charges wi	ii na	ive to be reviewe	₽đ.			
56 57	(7) Carrying charges are calcu	lated o	n a simple inter	est b	oasis.										
	(8) (i) PILs collected from cust	omers	from March 1, 2	002	to March 31, 20)04 v	vere based on a	fixe	d charge and a	volu	umetric charge r	ecov	ery by class. Tl	ne P	ILs rate
59	components for Q4, 200	1and 2	002 were calcul	ated	I in the 2002 app	prov	ed RAM on shee	et 6 a	and sheet 8. In	Apri	il 2004, the PILs	reco	overy was based	d on	the
60	2002 PILs tax proxy reco		-		-			of th	ne 2004 RAM.						
61 62	The 2005 PILs tax proxy	is bein	g recovered on	a vo	NUMERIC DASIS (Jy Cla	200.								
63	(ii) Collections should equa							-							
64	by the PILs volumetric p	-									January 1 to Ma	arch	31, 2004;		
65 67	plus, (b) customer count In 2004, use the Board-a	-						-	-		he 2004 RAM -	heat	7		
68	for the period April 1 to I														
70	In 2005, use the Board-a										-				
71	for the period April 1 to I	Decem	ber 31, 2005. To	o thi	s total, the 2004	l volu	-			-					
72 73	to calculate the recovery	/ for the	e period January	y 1 t	o March 31, 200)5.									
74	(9) Any interim PILs recovery f	rom Bo	oard Decisions v	vill b	e recorded in A	PH A	Account # 1590.	Fin	al reconciliation	of F	PILs proxy taxes				
75	will have to include amount	s from	1562 and from	159	Э.										
76 77															

Appendix 17

2001 T2 Federal Tax Return

TO CODDODATION INCOME TAY RETIIDN

P.02

		12 CORPO	RATION INCOME TAX RETORI	200
Canada Customs and Revenue Agence	Agence des douane y et du revenu du Car	is nada	0	Code 0101 55 Do not use this area
hir n sy as a federa of 1 (,c, Ontario, o separata provincial corpora	or Alberta, If the corporati	l corporation income tax raturr on is located in one of these p	n, unless the corporation is rovinces, you have to file	
		ed on this return refer to the <i>in</i> me of printing. If you need mor onding items in the 2001 T2 C	ncome Tax Act. This return may to information about items on the orporation income Tax Guide.	
Send one completed copy of your tax services office or fiter the end of the corporation	this return, including sch	edules, and the General Index	of Financial information (GIFI) to file the return within six months ow to file T2 returns, see items 1 to 5	
1 the guide.		Identif	ication	
Business Number (BN)				
Corporation's name		<u>NR</u>		
002 Lakefront Utilities	Inc			
Has the corporation chang since the last time we were	ed Its name	Yes 2 No 🗶	if yes, do you have a copy of the articles of amendment?	4 1 Yes 2 No
Address of head office			To which taxation year does this return apply	}
Has the address changed		Yes 2 No X	Texation year start	Taxation year and
the last time we were notif 011 207 Division Str			060 <u>2001-10-01</u> 06	1 <u>2001-18-31</u> YYYY/MM/DD
042			Has there been an acquisition of control	
City P.O.Box 577	P	rovince, territory, or state	to which subsection 249(4) applies since the previous taxetion year?	3 1 Yes 2 No X
015 Cobourd Country (other Ihan	O16 Canada) P	N ostal Code/ZIP code	If yes, provide the date control	
017	ouriees,	9A-4L3	was acquired	
021 <u>c/o</u>	since the last time we we	nolinea,	Is the corporation a professional corporation that is a member of a partnership?01 Is this the first year of tiling after:	
023			Incorporation?0 Amaigametion?	
City	026	rovince, lerrilory, or state	If yes, please provide Schedule 24 Has there been a windup of a subsidiary und	er section 68 during the
Country (other lhan		ostal code/ZIP code	current texation year?	72 1 Yes 2 No 🗶
027	028		in your particular particular and an and an and an and an and an and an and an and an and an and an and an and	
Location of books and i			is this the final taxation year before amalgamation?	76 1 Yes 2 No 🗶
031 207 Division St	reet			
032 <u>P.O.Box 577</u> Clry	F	Province, lerritory, or state	dissolution?	76 1 Yes 2 No X
035 Cobourg Country (other ther	Canada) 036 (DN Postal Code/ZIP code	Is the corporation a resident of Canada?	
037	Q38	(9A-4L3	080 1 Yes 🗶 2 No 🗌 If no, give	the country of residence.
040 Type of corporati	on at the end of the tax	stion year	0.95	
1 X Canadian-con		Corporation controlled by a public corporation	081	exemption under
Other private	5	Other corporation (please specify, below)	If yes, please provide Schedule 91	
3 Public corporation			If the corporation is exempt from tax under a one of the following boxes;	eetlon 149, tick
	abaa and surles		085 1 Exempt under 149(1)(e) or 2 Exempt under 149(1)(j)	(1)
If the type of corporation the taxation year, please effective date of the cha	provide the	YYYY/MM/DD	3 Exempt under 149(1)(t) 4 Exempt under other paragn	aphs of section 149
<u> </u>		Do not u	se this area	
001	092	093	094 095	096
097 T2 E (01)	ļ	(Ce formulaire existe en fran	çais.)	Canada Page 1 of

Attachments

Finano Schoo	tial statement information: For taxation years ending in 2000 and later, use GIFI schedules 100, 125, and 141. • We do not print these sch ules - Answer the following questions. For each yes response, attach to the T2 return the schedule that applies.	edules	3.	
/			Yes	Schedule
Guid	tis the corporation related to any other corporations?	150	X	9
27		151		19
26	Dogs inte del her ding and her i della en en en en en en en en en en en en en		X	23
29	Is the concorration an approvated paradium contrained private perpension			49
30	is the corporation an associated Canadian-controlled private corporation that to elaining the oxperimente attach	,		
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or amployees, other than transactions in the ordinary course of business? Exclude non-arm's-length transactions with non-residents	162		11
33	If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163 154	\square	44 14
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?			15
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	186		T5004
37	12 (19 of the regulation regulation of an and a state strates and the strates	167	$\mid \neg \mid$	T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	101		10010
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at erm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168 169	F	22 25
41			س ا	
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal Income Tex Regulations?		\square	29 T106
43	Has the corporation had any non-arm's-length transactions with a non-resident?		$\left - \right $	T108
47	Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year?	172	L	
48	Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?		X	50
55	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	X	1
78-81	Has the corporation made any charitable donations, gifts to Canada or a province, or gifts of cultural or ecological property?		\mid	2
82,104	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?			3
	Is the corporation claiming any type of losses?		ľЩ	4
131	Is the corporation claiming a provincial tax cradit or does it have a permanent establishment in more than one jurisdiction?		$\left - \right $	5
51	as the corporation realized any capital gains or incurred any capital losses during the taxation year?	206	L	6
102	 i) is the corporation claiming the amail business deduction and reporting income from; a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? 	207		7
67	Does the corporation have any property that is eligible for capital cost allowance?	208	⊢×	8
58	Does the corporation have any property that is aligible capital property?			10
59	Does the corporation have any resource-related deductions?			12
60	Is the corporation claiming reserves of any kind?			13
61	Is the corporation claiming a patronage dividend deduction?			16 17
62	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217 218		17
149	Is the corporation an investment corporation or a mutual fund corporation?			20-
130	Was the corporation carrying on business in Canada while not a Canadian corporation?			20
117	is the corporation coaliting bity recent or provine or coality and created as any recent or provine or any			26 *
154	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	227		20
110	Does the corporation have any Canadian manufacturing and processing profits?	234		31
120	Is the corporation claiming an investment tex credit?			T661
63		233	X	33/34/35
123	Is the corporation subject to gross Part 1.3 tax? Is the corporation a member of a related group with one or more members subject to gross Part 1.3 (ax?			36
123	is the collapsidate of the particular and a state of the orthogonal state of the particular state of t		قىقى	37
123	Is the corporation claiming a surtax credit? Is the corporation subject to gross Part VI tax on capital of financial institutions?			38
127	ts the corporation subject to gross Part VI tax on capital of invariant stitutions?			42
128	Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?			43
128	is the corporation agreeing to a transfer of the liability for Part VI.1 tax?			45
124	Is the corporation subject to Part II - Tobecco Manufacturers' surtax?			46
127	For financial institutions: is the corporation a member of a related group of financial institutions with one or more members aubject to gross Part VI tax?	250] 3B
127	For life insurance corporations; is the corporation a member of a related group of insurance corporations with one or more members subject to the additional gross Part VI tax?		_] 40
11	or deposit-taking institutions: is the corporation a member of a related group of financial institutions (other than life Insurance corporations) with one or more members subject to the additional Part VI tax?			41 T1131

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n na sana ani ana ani any sana any sana any sana any sana any sana any sana any sana any sana any sana any sana	Business Number	Taxation year-ond
eman a'nellene	NR	2001-12-31
efront Utilities Inc.		
Attachments - continued from	page z	Yes Schedule
1 Itom		on *
123 Is the corporation subject to Part XIII.1 tax?		
129 Is the corporation adopted to the second production sportcas tax credit refund?		
the training on the second and the second seco		
		T1135
the second test test in the vear with a cost amount over	\$100,000?	
old the compretion transfer or loan property to a non-resident (rust?		T1142
indebted to a non-resident transform or was it indebted to a non-resident true	t in the year?	
international international to allocate assistance for SK&EU carn	RC OULIN Ophologi	T1146
in the second late an accompany to insuster qualified expenditures incur	(ed itt tesherr of or read and the second	T1174
Had the comporation entered into an agreement with other associates comporations the	salary or	
wages of specified employees for Sharebr		421
Is the corporation claiming the bolt mining experiment of the		
Is the corporation claiming the BC SR&ED tax credit?		
Additional Information		
a the corporation inactive?	280	1 Yes 2 No X
the corporation inactive?	a filera)	1 Yes 2 No X
a the corporation inactive? Has the major business activity changed since the last return was filed? (enter yes for first time		
What is the corporation's major business activity?		
Onty complete if yes was entered at line 281.)		
f the major activity involves the resale of goods, indicate whether it is wholesale or retail	283 1 Whole	sale 2 Retail
		285 100%
Specify the principal product(s) mined, manufactured, 284 Dist. Electricity		285 <u>100</u> %
		<u></u>
old, constructed, or services provided, giving the		<u></u>
old, constructed, or services provided, giving the		287 <u>0</u> % 289 <u>0</u> %
sold, constructed, or services provided, giving the 286 approximate percentage of the total revenue that 286 bach product or service represents. 286		287 <u>0</u> % 289 <u>0</u> %
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