



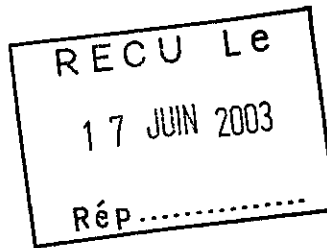
# CORPORATION NOTICE OF REASSESSMENT

Shawinigan-Sud QC G9N 7S6

0003616

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HEARST POWER DISTRIBUTION  
COMPANY LIMITED/CORPORATION DE  
925 ALEXANDRA STREET  
P O BAG 5000  
HEARST ON P0L 1N0



Date of mailing	June 19, 2003
Business Number	89053 4811 RC0001
Taxation year-end	December 31, 2001

## RESULTS

This notice explains the results of our reassessment of the T2 return for the taxation year indicated above. It also explains any changes we may have made to the return.

Result of this Reassessment :	\$	9,248.45 Cr
Prior balance:	\$	9,248.45
		=====
Total balance:	\$	0.00

Please refer to the Summary and Explanation for additional information.



CORPORATION NOTICE OF REASSESSMENT

0003617

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HEARST POWER DISTRIBUTION COMPANY  
LIMITED/CORPORATION DE DIS

Date of mailing
June 19, 2003
Business Number
89053 4811 RC0001
Taxation year-end
December 31, 2001

SUMMARY OF REASSESSMENT

	\$ Previous	\$ Reassessed	\$ Adjustment
<b>Federal Tax:</b>			
Part I	7,775.00	0.00	7,775.00 Cr
Part I.3	0.00	0.00	0.00
Part II	0.00	0.00	0.00
Part IV	0.00	0.00	0.00
Part IV.1	0.00	0.00	0.00
Part VI	0.00	0.00	0.00
Part VI.1	0.00	0.00	0.00
Part XIV	0.00	0.00	0.00
			=====
Total Federal Tax Adjustment:			\$ 7,775.00 Cr
			=====
		Net balance:	\$ 7,775.00 Cr
<b>Penalties:</b>			
Subsection 162(1) late-filing penalty	777.50	0.00	777.50 Cr
<b>Interest:</b>			
Arrears interest			695.95 Cr
			=====
		Result of this reassessment:	\$ 9,248.45 Cr
		Prior balance:	\$ 9,248.45
			=====
		Total balance:	\$ 0.00

Alan Nymark  
Commissioner of Customs and Revenue

EXPLANATION

We have revised the Part I tax to NIL, because the corporation is exempt from Part I tax.

We have cancelled the late-filing penalty previously assessed under subsection 162(1) of the "Income Tax Act."

We have set the balance due date at the end of the second month following the end of the taxation year, since our records indicate the corporation does not qualify for the one-month balance due date extension.

If necessary, we have adjusted subsequent taxation years for carry-forward balances, interest, and balance due date.

Please visit our Web site at [www.ccra-adrc.gc.ca](http://www.ccra-adrc.gc.ca).

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