

Ministry of Finance
Corporations Tax Branch - Hydro P/L
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Account No.
1800107

35

PX5003

HEARST POWER DISTRIBUTION COMPANY LIMITED/

C/O NICOLE LEDUC
925 ALEXANDRA ST
PO BAG 5000

HEARST

POL 1NO

ON



Ontario

Ministry of Finance
Corporations Tax Branch - Hydro P/L
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

HEARST POWER DISTRIBUTION COMPANY LIMITED/
CORPORATION DE DISTRIBUTION ELECTRIQUE DE

ASSESSMENT NO. 37

Tax: Federal and Provincial P/L
Assessment Interest

Total Assessment Liability

SUMMARY OF 2004/12/31 TAXATION YEAR TRANSACTIONS

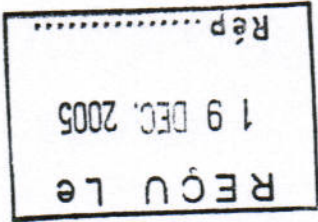
Payments/Transfers

Sub-Total

CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR

In accordance with s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate



5839.00

10,025
7,196

10,025.00CR
2,857.93CR

7,196.00
28.93CR
7,167.07

Notice of Assessment

Keep this portion for your records.

from 2004/01/01 to 2004/12/31
Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990

Account No. **1800107**

Assessment Date
2005/12/13
(year, month, day)

Page
1 of 1

Taxation Year End: (YYYYMMDD)		Payment Amount: \$		Total Payment Enclosed: \$	
Taxation Year End: (YYYYMMDD)		Payment Amount: \$			
Taxation Year End: (YYYYMMDD)		Payment Amount: \$			
Taxation Year End: (YYYYMMDD)		Payment Amount: \$			

Electricity Act, 1990
Corporations Tax Act, R.S.O.

Remittance Advice - Payment-in-Lieu (PIL)

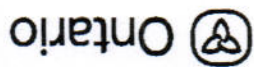
Tax (Re)Assessment Enquiries:

• Toronto (416) 730-5585
• FAX (416) 730-5593

Account Billing Enquiries & Change of Address Information:

• Toll-Free 1-800-262-0784 ext. 3036
• FAX (905) 433-5197

• Oshawa and Local (905) 433-6708
• Toronto (416) 920-9048 ext. 3036



Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Account No.
1800107

35 A

PX5000

HEARST POWER DISTRIBUTION COMPANY LIMITED/

C/O NICOLE LEDUC
925 ALEXANDRA ST
PO BAG 5000
HEARST
POL 1N0

ON



Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

HEARST POWER DISTRIBUTION COMPANY LIMITED/
CORPORATION DE DISTRIBUTION ELECTRIQUE DE

TRANSACTIONS BY ASSESSED TAXATION YEAR

EFFECTIVE DATE	ID NUMBER	DESCRIPTION	AMOUNT	BALANCE
2005/05/07	37	return assessment	10,025.00CR	
2005/12/13	38	interest - assessment *	7,196.00	
2005/12/26	39	PIL refund	28.93CR	
2006/01/03	41	interest *	2,859.97	
			2.04CR	
			0.00	0.00

TRANSACTIONS BY UNASSESSED TAXATION YEAR

2005/05/07	OPENING BALANCE FOR: 2005/12/31	0.00	10,000.00CR	0.00
2005/12/12	40 PIL payment	0.00		
	OPENING BALANCE FOR: 2006/12/31	0.00		0.00

A balance of tax payment is required 2 or 3 months after the taxation period end. The return is due 6 months after the taxation period.

The 2001 Ontario Budget simplified instalment requirements for corporations with total tax payable in the current or preceding year of \$2,000 or more and less than \$10,000. For tax years commencing after 2001, these corporations may now pay quarterly instalments.

Remittance Advice - Payment-in-Lieu (PIL)

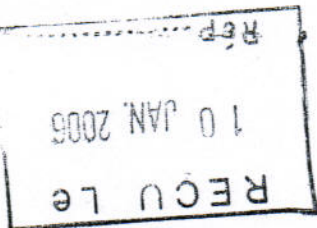
Electricity Act, 1998
Corporations Tax Act, R.S.O. 1990

Taxation Year End: (YYYYMMDD)	Payment Amount: \$	Total Payment Enclosed: \$
2 0 0 6 1 2 3 1		

Statement of Account

Keep this portion for your records.
Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
for transactions up to and including 2006/01/03

Account No. **1800107**
Statement Date (year, month, day) 2006/01/03
Page 1 of 1



FF-1

FF-2-1

CORPORATION NOTICE OF ASSESSMENT

Shawinigan-Sud QC G9N 7S6

HEARST POWER DISTRIBUTION
COMPANY LIMITED/CORPORATION DE
925 ALEXANDRA STREET
P O BAG 5000
HEARST ON P0L 1N0

RESULTS

This notice explains the results of our assessment of the T2 return for the taxation year indicated above. It also explains any changes we may have made to the return.

Result of this Assessment: \$ 0.00

Prior balance: \$ 0.00

Total balance: \$ 0.00

Please refer to the summary and explanation for additional information.



Date of mailing	April 28, 2005
Business Number	89053 4811 RC0001
Taxation year-end	December 31, 2004

CORPORATION NOTICE OF ASSESSMENT

Date of mailing	April 28, 2005
Business Number	89053 4811 RC0001
Taxation year-end	December 31, 2004

Page 3 of 6

0001674

HEARST POWER DISTRIBUTION COMPANY LIMITED/CORPORATION DE DISTRIBUTION ELECTRIQUE DE HEARST

SUMMARY OF ASSESSMENT

Federal Tax:		
Part I	0.00	
Part I.3	0.00	
Part II	0.00	
Part IV	0.00	
Part IV.1	0.00	
Part VI	0.00	
Part VI.1	0.00	
Part XIII.1	0.00	
Part XIV	0.00	
Total Federal Tax:	0.00	
Net balance:	0.00	
Result of this assessment:	0.00	
Prior balance:	0.00	
Total balance:	0.00	

Michel Dorais
Commissioner of Customs and Revenue

EXPLANATION

We have revised the non-capital loss closing balance on Schedule 4, "Corporation Loss Continuity and Application," to \$35,355.00, to agree with our records.

We have revised the taxable income for the purpose of the small business deduction to \$51,399.00, to correct a mathematical error.

We have revised the business limit to \$250,000.00, to agree with the amount allocated to the corporation on Schedule 23, "Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Business Limit."

Please visit our web site at www.cra.gc.ca/request-business for information about online requests available to business clients. This service allows clients to electronically request certain financial actions, additional remittance vouchers and other communication products, as well as reproductions of previously issued correspondence.

Did you know that Corporation internet filing is available? Please visit our web site at www.cra.gc.ca/corporation-internet for further information.