



Shawinigan-Sud QC G9N 7S6

HEARST POWER DISTRIBUTION
COMPANY LIMITED/CORPORATION DE
925 ALEXANDRA STREET
P O BAG 5000
HEARST ON P0L 1N0



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Date of mailing	May 11, 2006
Business Number	89053 4811 RC0001
Taxation year-end	December 31, 2005

0002409

CORPORATION NOTICE OF ASSESSMENT

RESULTS

This notice explains the results of our assessment of the T2 return for the taxation year indicated above. It also explains any changes we may have made to the return.

Result of this Assessment :	\$	0.00
Prior balance:	\$	0.00
		=====
Total balance:	\$	0.00

Please refer to the Summary and Explanation for additional information.



HEARST POWER DISTRIBUTION COMPANY
LIMITED/CORPORATION DE DISTRIBUTION ELECTRIQUE DE
HEARST

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May 11, 2006
Business Number
89053 4811 RC0001
Taxation year-end
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CORPORATION NOTICE OF ASSESSMENT

SUMMARY OF ASSESSMENT

	\$ Reported	\$ Assessed
Federal Tax:		
Part I	0.00	0.00
Part I.3	0.00	0.00
Part II	0.00	0.00
Part IV	0.00	0.00
Part IV.1	0.00	0.00
Part VI	0.00	0.00
Part VI.1	0.00	0.00
Part XIII.1	0.00	0.00
Part XIV	0.00	0.00
Total Federal Tax:		\$ 0.00
		=====
Net balance:	\$	0.00
		=====
Result of this assessment:	\$	0.00
Prior balance:	\$	0.00
		=====
Total balance:	\$	0.00

Michel Dorais
Commissioner of Revenue

EXPLANATION

We have revised the taxable income for the purpose of the small business deduction to \$12,767.00, to correct a mathematical error.

We have revised the business limit to \$300,000.00, to agree with the amount allocated to the corporation on Schedule 23, "Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Business Limit."

You are required to keep adequate records, including those produced electronically, either in French or in English within Canada. These records must provide sufficient details to determine tax obligations and entitlements and must be maintained at your place of business for a period of six years unless you obtain permission to dispose of them. If you have any questions concerning record keeping practices, please contact the nearest CRA tax services office.

Please visit our Web site at www.cra.gc.ca/requests-business for information about online requests available to business clients. This service allows clients to electronically request certain financial actions, additional remittance vouchers and other communication products, as well as reproductions of previously issued correspondence.

Did you know you may be eligible to file your return using our Corporation Internet Filing service. For information on eligibility criteria and the service in general, please visit www.cra.gc.ca/corporation-internet.