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BY EMAIL

December 14, 2011

John Beauchamp Norton Rose OR LLP Royal Bank Plaza, South Tower 200 Bay Street, Suite 3800 Toronto, ON M5J 2Z4

Dear Mr. Beauchamp:

Re: Five Nations Energy Inc. – Request for Observer Status Board File No.s: EB-2011-0361 and EB-2011-0376

The Board acknowledges receipt of your letter of December 13, 2011 and grants Five Nations Energy Inc. ("FNEI") observer status in the proceeding pertaining to the application by Goldcorp Canada Ltd. and Goldcorp Inc. ("Goldcorp") (EB-2011-0361), including for the purposes of the combined hearing described in the Board's November 25, 2011 Notice of Applications, Notice of Combined Hearing and Procedural Order No. 1 (EB-2011-0361/EB-2011-0376).

As an Observer you will automatically receive all Board issued documents. Should you desire any documents issued by any other party to the proceeding, you will be required to contact directly the party from whom you wish the documents. As well, you may be required to pay for the cost of the duplication and delivery of these documents.

Yours truly,

Original Signed By

John Pickernell Assistant Board Secretary

cc. Lucie Edwards, CEO FNEI
lan Blue, Counsel for Goldcorp
All Parties in EB-2011-0361 and EB-2011-0376