0 (1) 0

1425446 Ontario Limited

Kingston Electric Distribution Limited Balance Sheet

			Sept		
eptember 30, 2001		PS download 2001	Adj	Revised	Dec
		2001			Dec
Assets					
Current Assets:					
Cash	\$	3		3	
Short Term Loan Receivable		0	2,000,000	2,000,000	2,000
Due from City of Kingston		9,243,335	(5,123,822)	4,119,513	4,226
Misc Accounts Receivables		0	109,223	109,223	124
		9,243,338		6,228,739	6,35
Less Allowance for Doubtful Accounts			_		
		9,243,338	_	6,228,739	6,35
Other Current Assets					
Unbilled Revenue		0	3,155,463	3,155,463	3,711
Premarket Opening Variance		0	(1,127,742)	(1,127,742)	(201
Inventory of Stores		1,073,955	(14,732)	1,059,223	790
Prepaid Expenses		0	43,070	43,070	78
Total Current Assets	78.00	10,317,293	,	9,358,753	10,7
Other Assets					
Deferred charges		209,479	(44,647)	164,832	160
Incorporation Costs		0	(44,047)	0	100
Investment in Affiliate Corp				2	
·		2	750 000		75
Long term loans receivable		0	750,000	750,000	750
Transition Costs		0	0.707.040	0	85
Net property, plant and equipment		17,178,548	2,785,640	19,964,188	20,568
Total Assets	S	27,705.321	-	30,237,774	32,29
Liabilitles	Ş	27,705.321	•	30,237,774	32,2
Liabilitles Current Liabilities:			(481.164)	•	
Liabilitles Current Liabilities: Accounts Payable	\$	4,255,523	(481,164)	3,774,359	5,775
Liabilitles Current Liabilities: Accounts Payable Income Tax Payable		4,255,523 0		3,774,359 0	5,775 (8°
Liabilitles Current Liabilities: Accounts Payable		4,255,523	(481,164) 2,276	3,774,359	5,775 (8°
Liabilitles Current Liabilities: Accounts Payable Income Tax Payable Accrued Liabilities Total Current Liabilities	\$	4,255,523 0 34,240		3,774,359 0 36,516	5,775 (8°
Liabilities Current Liabilities: Accounts Payable Income Tax Payable Accrued Liabilities Total Current Liabilities Long Term Liabilities	\$	4,255,523 0 34,240		3,774,359 0 36,516	5,775 (8°
Current Liabilities: Accounts Payable Income Tax Payable Accrued Liabilities Total Current Liabilities Long Term Liabilities Customers deposits	\$	4,255,523 0 34,240 4,289,763		3,774,359 0 36,516 3,810,876	5,775 (8 199 5,8
Current Liabilities: Accounts Payable Income Tax Payable Accrued Liabilities Total Current Liabilities Long Term Liabilities Customers deposits Due to Shareholder	\$	4,255,523 0 34,240 4,289,763		3,774,359 0 36,516 3,810,876	5,775 (8 199 5,8
Current Liabilities: Accounts Payable Income Tax Payable Accrued Liabilities Total Current Liabilities Long Term Liabilities Customers deposits	\$	4,255,523 0 34,240 4,289,763		3,774,359 0 36,516 3,810,876	5,775 (8 199 5,8
Current Liabilities: Accounts Payable Income Tax Payable Accrued Liabilities Total Current Liabilities Long Term Liabilities Customers deposits Due to Shareholder	\$	4,255,523 0 34,240 4,289,763		3,774,359 0 36,516 3,810,876	5,775 (81 199 5,81 12,755
Current Liabilities: Accounts Payable Income Tax Payable Accrued Liabilities Total Current Liabilities Long Term Liabilities Customers deposits Due to Shareholder Pension Liabilities	\$	4,255,523 0 34,240 4,289,763 12,755,183 103,344		3,774,359 0 36,516 3,810,876 12,755,183 103,344	5,775 (8' 199 5,8'
Current Liabilities: Accounts Payable Income Tax Payable Accrued Liabilities Total Current Liabilities Long Term Liabilities Customers deposits Due to Shareholder Pension Liabilities Total Liabilities	\$	4,255,523 0 34,240 4,289,763 12,755,183 103,344		3,774,359 0 36,516 3,810,876 12,755,183 103,344	5,775 (8' 199 5,8' 12,755 100
Current Liabilities: Accounts Payable Income Tax Payable Accrued Liabilities Total Current Liabilities Long Term Liabilities Customers deposits Due to Shareholder Pension Liabilities Total Liabilities Equity Common Shares	\$ \$	4,255,523 0 34,240 4,289,763 12,755,183 103,344 17,148,291		3,774,359 0 36,516 3,810,876 12,755,183 103,344 18,669,403	5,775 (81 199 5,81 12,755 100
Current Liabilities: Accounts Payable Income Tax Payable Accrued Liabilities Total Current Liabilities Long Term Liabilities Customers deposits Due to Shareholder Pension Liabilities Total Liabilities Equity Common Shares Retained earnings, January 1, 2001	\$ \$	4,255,523 0 34,240 4,289,763 12,755,183 103,344 17,148,291	2,276	3,774,359 0 36,516 3,810,876 12,755,183 103,344 18,669,403	5,775 (8' 199 5,8' 12,755 100 18,7
Current Liabilities: Accounts Payable Income Tax Payable Accrued Liabilities Total Current Liabilities Long Term Liabilities Customers deposits Due to Shareholder Pension Liabilities Total Liabilities Equity Common Shares Retained earnings, January 1, 2001 Net income	\$ \$	4,255,523 0 34,240 4,289,763 12,755,183 103,344 17,148,291		3,774,359 0 36,516 3,810,876 12,755,183 103,344 18,669,403	5,775 (8' 199 5,8' 12,755 100 18,7'
Current Liabilities: Accounts Payable Income Tax Payable Accrued Liabilities Total Current Liabilities Long Term Liabilities Customers deposits Due to Shareholder Pension Liabilities Total Liabilities Total Liabilities Equity Common Shares Retained earnings, January 1, 2001 Net income Cash dividends declared and paid in 2001	\$ \$	4,255,523 0 34,240 4,289,763 12,755,183 103,344 17,148,291 12,755,183 301,413	2,276	3,774,359 0 36,516 3,810,876 12,755,183 103,344 18,669,403	5,775 (8 199 5,8 12,755 100 18,7
Current Liabilities: Accounts Payable Income Tax Payable Accrued Liabilities Total Current Liabilities Long Term Liabilities Customers deposits Due to Shareholder Pension Liabilities Total Liabilities Equity Common Shares Retained earnings, January 1, 2001 Net income	\$ \$	4,255,523 0 34,240 4,289,763 12,755,183 103,344 17,148,291 12,755,183 301,413	2,276	3,774,359 0 36,516 3,810,876 12,755,183 103,344 18,669,403 12,755,183 301,413 511,775	5,775 (8 199 5,8 12,755 100 18,7 12,755 30 487
Current Liabilities: Accounts Payable Income Tax Payable Accrued Liabilities Total Current Liabilities Long Term Liabilities Customers deposits Due to Shareholder Pension Liabilities Total Liabilities Total Liabilities Equity Common Shares Retained earnings, January 1, 2001 Net income Cash dividends declared and paid in 2001	\$ \$	4,255,523 0 34,240 4,289,763 12,755,183 103,344 17,148,291 12,755,183 301,413 (2,499,565)	2,276	3,774,359 0 36,516 3,810,876 12,755,183 103,344 16,669,403 12,755,183 301,413 511,775 0	5,775 (81 199 5,81 12,755 100 18,74 12,755 301 487
Current Liabilities: Accounts Payable Income Tax Payable Accrued Liabilities Total Current Liabilities Long Term Liabilities Customers deposits Due to Shareholder Pension Liabilities Total Liabilities Equity Common Shares Retained earnings, January 1, 2001 Net income Cash dividends declared and paid in 2001 Retained earnings, December 31, 2001	\$ \$	4,255,523 0 34,240 4,289,763 12,755,183 103,344 17,148,291 12,755,183 301,413 (2,499,565) — (2,198,153)	2,276	3,774,359 0 36,516 3,810,876 12,755,183 103,344 16,669,403 12,755,183 301,413 511,775 0 813,188	5,775 (8' 199 5,8' 12,755 100 18,7' 12,755 301 487
Current Liabilities: Accounts Payable Income Tax Payable Accrued Liabilities Total Current Liabilities Long Term Liabilities Customers deposits Due to Shareholder Pension Liabilities Total Liabilities Equity Common Shares Retained earnings, January 1, 2001 Net income Cash dividends declared and paid in 2001 Retained earnings, December 31, 2001	\$ \$	4,255,523 0 34,240 4,289,763 12,755,183 103,344 17,148,291 12,755,183 301,413 (2,499,565) — (2,198,153)	2,276	3,774,359 0 36,516 3,810,876 12,755,183 103,344 16,669,403 12,755,183 301,413 511,775 0 813,188	5,775 (81 199 5,81 12,755 100 18,74 12,755 301 487 76

1425446 Ontario Limited	
Kingston Electricity Distribution Li	mited
Statement of Revenue and Expenditures	

51,202

YTD Comparative						Jan - Sept			Taxable Stub		DRAFT		
		Annual		-	PS download	Adj	Revised		Sep-Dec		2001-12-31		
	В	udget 2001			2001	•			2001		2001	•	
Revenues:													
Energy Sales	\$	44,651,917	\$	37,146,566	34,579,552	622,028	35,201,580		12,821,247	27%	48.022,827		Sep? Dec?
Cost of Energy		44,651,917		34.579.552	34,579,552	622,028	35,201,580		12,821,247	27%	48.022.827		(45,171) (55,432
		0			0		0		0		0		re jan & feb & dec
Local Distribution Revenue		7,206,536		37,146,566	2,567,014	2,533,435	5,100,449		1,678,430	25%	6,778,879		
Other Revenue					_								
Account set-up charge		35,000		29,471	29,471	0	29,471		5.484	16%	34,955		
Pole rentals		75,500		121,351	121,351	46,072	167,423		15.357	8%	182,780		S/B Only 1/4 of 2001,
Interest		413,500		6,150	6,150	267,801	273,951	?	91,317	25%	365,268		
Miscellaneous		139,323		319,238	319,238		319,238		16,933	5%	336,171		
		663,323			476,210		790,083		129,091	14%	919,174		
Total Revenue	\$	7,869,859	s	0	3,043,223		5,890,531		1,807,522	23%	7,698,053	•	
Expenses:													
Administration Billing & Collecting Distribution Customer Services Building	\$	2,219,013 497,121 1,421,639 321,460 10,007	\$	2,498,813 324,966 1,085,075 385,355 6,450	1,805,250 324,966 1,085,075 385,355 6,450	(493,085) 639,443 (48,618) 0	1,312,166 964,409 1,036,457 385,355 6,450		348,146 226,629 549,591 67,259 6,767	21% 19% 35% 15% 51%	1,660,312 1,191,036 1,586,048 452,614 13,217		
Billing & Collecting Distribution Customer Services	\$	497,121 1,421,639 321,460	\$	324,966 1,085,075 385,355	324,966 1,085,075 385,355	639,443 (48,618)	964,409 1,036,457 385,355		226,629 549,591 67,259	19% 35% 15%	1,191,038 1,586,048 452,614		
Billing & Collecting Distribution Customer Services Building Total Operating Expenses		497,121 1,421,639 321,460 10,007 4,469,240	·	324,966 1,085,075 385,355 6,450	324,966 1,085,075 385,355 6,450 3,607,096	639,443 (48,618) 0	964,409 1,036,457 385,355 6,450 3,704,837		226,629 549,591 67,259 6,767	19% 35% 15% 51%	1,191,038 1,586,048 452,614 13,217	LT only	
Billing & Collecting Distribution Customer Services Building		497,121 1,421,639 321,460 10,007	·	324,966 1,085,075 385,355	324,966 1,085,075 385,355 6,450 3,607,096	639,443 (48,618) 0	964,409 1,036,457 385,355 6,450		226,629 549,591 67,259 6,767	19% 35% 15% 51%	1,191,038 1,586,048 452,614 13,217	LT only	
Billing & Collecting Distribution Customer Services Building Total Operating Expenses Interest Expense		497,121 1,421,639 321,460 10,007 4,469,240 1,053,000	·	324,966 1,085,075 385,355 6,450	324,966 1,085,075 385,355 6,450 3,607,096	639,443 (48,618) 0	964,409 1,036,457 385,355 6,450 3,704,837 693,563		226,629 549,591 67,259 6,767 1,198,392 231,189	19% 35% 15% 51% 24%	1,191,038 1,586,048 452,614 13,217 4,903,229 924,752	LT only	
Billing & Collecting Distribution Customer Services Building Total Operating Expenses Interest Expense Depreciation Recovery Expenditure		497,121 1,421,639 321,460 10,007 4,469,240 1,053,000 1,733,001	·	324,966 1,085,075 385,355 6,450 693,563 1,171,926	324,966 1,085,075 385,355 6,450 3,607,096 693,563 1,171,926	639,443 (48,618) 0 0 (191,569)	964,409 1,036,457 385,355 6,450 3,704,837 693,563 980,357		226,629 549,591 67,259 6,767 1,198,392 231,189 326,786	19% 35% 15% 51% 24%	1,191,038 1,586,048 452,614 13,217 4,903,229 924,752 1,307,143	LT only	
Billing & Collecting Distribution Customer Services Building Total Operating Expenses Interest Expense Depreciation		497,121 1,421,639 321,460 10,007 4,469,240 1,053,000 1,733,001 0	·	324,966 1,085,075 385,355 6,450 693,563 1,171,926 70,204	324,966 1,085,075 385,355 6,450 3,607,096 693,563 1,171,926 70,204	639,443 (48,618) 0 0 (191,569)	964,409 1,036,457 385,355 6,450 3,704,837 693,563 980,357 0		226,629 549,591 67,259 6,767 1,198,392 231,189 326,786 (48)	19% 35% 15% 51% 24% 25%	1,191,038 1,586,048 452,614 13,217 4,903,229 924,752 1,307,143 (48)	LT only	
Billing & Collecting Distribution Customer Services Building Total Operating Expenses Interest Expense Depreciation Recovery Expenditure Total Expenditure	\$	497,121 1,421,639 321,460 10,007 4,469,240 1,053,000 1,733,001 0	\$	324,966 1,085,075 385,355 6,450 693,563 1,171,926 70,204	324,966 1,085,075 385,355 6,450 3,607,096 693,563 1,171,926 70,204	639,443 (48,618) 0 0 (191,569)	964,409 1,036,457 385,355 6,450 3,704,837 693,563 980,357 0		226,629 549,591 67,259 6,767 1,198,392 231,189 326,786 (48)	19% 35% 15% 51% 24% 25% 25%	1,191,038 1,586,048 452,614 13,217 4,903,229 924,752 1,307,143 (48)	LT only	

1425446 Ontario Limited
Kingston Electricity Distribution Limited
Statement of Revenue and Expenditures

51,202

YTD Comparative	res			Jan - Sept			Taxa Stu		DRAFT		
YTD Comparative	Annual			PS download	Adj	Revised	Sep-		2001-12-31		
	В	Judget 2001			2001	•		200		2001	
Revenues:											
Energy Sales	\$	44,651,917	s	37,146,566	34,579,552	622,028	35,201,580	12,82	,247 27%	48,022,827	Sep? Dec?
Cost of Energy		44,651,917		34,579,552	34.579.552	622,028	35,201,580	12.82	.247 27%	48,022,827	(45,171) (55,43
		0			0		0		0	0	re jan & feb & dec
Local Distribution Revenue		7,206,536		37,146,566	2.567,014	2,533,435	5,100,449	1,67	.430 25%	6,778,879 🗸	
Other Revenue					_						
Account set-up charge		35,000		29,471	29,471	0	29,471	!	484 16%	34,955	
Pole rentals		75,500		121,351	121,351	46,072	167,423	19	,357 8%	182,780	S/B Only 1/4 of 2001
Interest		413,500		6,150	6,150	267,801	273,951		317 25%	365,268	,
Miscellaneous		139,323		319,238	319,238		319,238		933 5%	336,171	
		663,323		0.0,000	476,210		790,083		,091 14%	919,174	
Total Revenue	\$	7.869.859	S	0	3,043,223	•	5,890,531	1,80	.522 23%	7,698,053	
Administration Billing & Collecting	S	2,219,013 497,121	\$	2,498,813	1,805,250	(493,085)	1,312,166	348	,146 21%	1,660,312	
				324,966	324,966	639,443	964,409		.629 19%	1,191,038	
Distribution		1,421,639		1.085,075	1,085,075	(48,618)	964,409 1,036,457	549	,591 35%	1,585,048	
Customer Services		321,460		1,085,075 385,355	1,085,075 385,355		964,409 1,036,457 385,355	549 67	,591 35% ,259 15%	1,585,048 452,614	
				1.085,075	1,085,075	(48,618)	964,409 1,036,457	549 67	,591 35%	1,585,048	
Customer Services	s	321,460	<u> </u>	1,085,075 385,355	1,085,075 385,355	(48,618)	964,409 1,036,457 385,355	549 67	,591 35% ,259 15%	1,585,048 452,614	
Customer Services Building Total Operating Expenses Interest Expense	s	321,460 10,007 4,469,240 1,053,000	\$	1,085,075 385,355	1,085,075 385,355 6,450	(48,618) 0	964,409 1,036,457 385,355 6,450 3,704,837 693,563	1,190	,591 35% ,259 15% ,767 51%	1,586,048 452,614 13,217	
Customer Services Building Total Operating Expenses Interest Expense Depreciation	\$	321,460 10,007 4,469,240	\$	1,085,075 385,355 6,450	1,085,075 385,355 6,450 3,607,096	(48,618) 0 0 (191,569)	964,409 1,036,457 385,355 6,450 3,704,837	549 67 1,190 231	,591 35% ,259 15% ,767 51% ,392 24%	1,586,048 452,614 13,217 4,903,229	
Customer Services Building Total Operating Expenses Interest Expense	s	321,460 10,007 4,469,240 1,053,000	\$	1,085,075 385,355 6,450 693,563	1,085,075 385,355 6,450 3,607,096	(48,618) 0	964,409 1,036,457 385,355 6,450 3,704,837 693,563	549 67 1,190 231	.591 35% .259 15% .767 51% .392 24%	1,586,048 452,614 13,217 4,903,229 924,752 LŁT only	
Customer Services Building Total Operating Expenses Interest Expense Depreciation Recovery Expenditure	\$	321,460 10,007 4,469,240 1,053,000 1,733,001	\$	1,085,075 385,355 6,450 693,563 1,171,926	1,085,075 385,355 6,450 3,607,096 693,563 1,171,926	(48,618) 0 0 (191,569)	964,409 1,036,457 385,355 6,450 3,704,837 693,563 980,357	549 67 1,190 231	.591 35% ,259 15% ,767 51% ,392 24% ,189 25% ,786 25% (48)	1,586,048 452,614 13,217 4,903,229 924,752 LLT only 1,307,143	
Customer Services Building Total Operating Expenses Interest Expense Depreciation	s	321,460 10,007 4,469,240 1,063,000 1,733,001 0	\$	1,085,075 385,355 6,450 693,563 1,171,926 70,204	1,085,075 385,355 6,450 3,607,096 693,563 1,171,926 70,204	(48,618) 0 0 (191,569)	964,409 1,036,457 385,355 6,450 3,704,837 693,563 980,357 0	549 66 67 1,193 231 326	.591 35% ,259 15% ,767 51% ,392 24% ,189 25% ,786 25% (48)	1,586,048 452,614 13,217 4,903,229 924,752 LLT only 1,307,143	
Customer Services Building Total Operating Expenses Interest Expense Depreciation Recovery Expenditure	-	321,460 10,007 4,469,240 1,063,000 1,733,001 0		1,085,075 385,355 6,450 693,563 1,171,926 70,204	1,085,075 385,355 6,450 3,607,096 693,563 1,171,926 70,204	(48,618) 0 0 (191,569)	964,409 1,036,457 385,355 6,450 3,704,837 693,563 980,357 0 5,378,757	544 66 1,193 231 326 1,756	,591 35% ,259 15% ,767 51% ,392 24% ,189 25% ,786 25% (48) ,319 25%	1,586,048 452,614 13,217 4,903,229 924,752 LLT only 1,307,143 (48) 7,135,076	