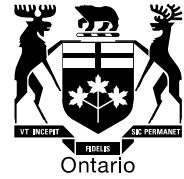


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BY E-MAIL

January 9, 2012

Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: Innisfil Hydro Distribution Systems Limited
2012 IRM3 Distribution Rate Application
Board Staff Interrogatories
Board File No. EB-2011-0176**

In accordance with the Notice of Application and Hearing, please find attached Board Staff Interrogatories in the above proceeding. Please forward the following to Innisfil Hydro Distribution Systems Limited and to all other registered parties to this proceeding.

In addition please advise Innisfil Hydro Distribution Systems Limited that responses to interrogatories are due by January 27, 2012.

Yours truly,

Original Signed By

Daniel Kim
Analyst – Applications & Regulatory Audit

Encl.

Board Staff Interrogatories

2012 IRM3 Electricity Distribution Rates Innisfil Hydro Distribution Systems Limited (Innisfil) EB-2011-0176

2012 Shared Tax Savings Workform

1. Ref: A portion of Sheet “3. Re-Based Bill Det & Rates” of the workform is reproduced below.

Last COS Re-based Year was in 2009									
Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate F
RES	Residential	Customer	kWh	13,512	155,528,870		19.05	0.0186	
GSLT50	General Service Less Than 50 kW	Customer	kWh	827	31,359,068		28.60	0.0085	
GSGT50	General Service 50 to 4,999 kW	Customer	kW	72	40,258,708	115,345	317.84		2.9491
SL	Street Lighting	Connection	kW	2,810	1,552,371	4,924	5.34		36.9807
Sen	Sentinel Lighting	Connection	kW	193	123,512	344	7.57		34.4916
USL	Unmetered Scattered Load	Connection	kWh	85	562,039		23.30	0.0393	

Board staff is unable to confirm the ‘Re-based Billed kWh’ for the Street Lighting rate class and the ‘Re-based Billed kW’ for the General Service 50 to 4,999 kW rate class with the approved load forecast from Innisfil’s 2009 cost of service proceeding (EB-2008-0233). Please provide evidence supporting these amounts. If the reported amounts were input in error, Board staff will make the necessary corrections to the workform.

2. Ref: Sheet “5. Z-Factor Tax Change” of the workform is reproduced below.

Summary - Sharing of Tax Change Forecast Amounts		
For the 2009 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)	\$	-
1. Tax Related Amounts Forecast from Capital Tax Rate Changes	2009	2012
Taxable Capital	\$ 24,516,277	\$ 24,516,277
Deduction from taxable capital up to \$15,000,000	\$ 15,000,000	\$ 15,000,000
Net Taxable Capital	\$ 9,516,277	\$ 9,516,277
Rate	0.225%	0.000%
Ontario Capital Tax (Deductible, not grossed-up)	\$ 21,412	\$ -
2. Tax Related Amounts Forecast from Income Tax Rate Changes	2009	2012
Regulatory Taxable Income	\$ 999,403	\$ 999,403
Corporate Tax Rate	30.90%	22.87%
Tax Impact	\$ 308,528	\$ 228,583
Grossed-up Tax Amount	\$ 446,308	\$ 296,369
Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ 21,412	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 446,308	\$ 296,369
Total Tax Related Amounts	\$ 467,720	\$ 296,369
Incremental Tax Savings		-\$ 171,351
Sharing of Tax Savings (50%)		-\$ 85,675

Board staff is unable to reconcile the amounts entered into the taxable capital, corporate tax rate, and grossed-up tax amounts with Innisfil’s 2009 Revenue Requirement Workform. Please provide evidence supporting these amounts. If the reported amounts were input in error, Board staff will make the necessary corrections.

RTSR Adjustment Workform

3. Ref: A portion of Sheet “3. Rate Classes” of the workform is reproduced below.

Rate Class	Unit	RTSR - Network	RTSR - Connectio
Residential	kWh	\$ 0.0061	\$ 0.0049
General Service Less Than 50 kW	kWh	\$ 0.0055	\$ 0.0045
General Service 50 to 4,999 kW	kW	\$ 2.6380	\$ 1.7728
General Service 50 to 4,999 kW – Interval Metered	kW	\$ 2.1926	\$ 2.5994
Unmetered Scattered Load	kWh	\$ 0.0055	\$ 0.0045
Sentinel Lighting	kW	\$ 1.7159	\$ 1.3990
Street Lighting	kW	\$ 1.7072	\$ 1.3703

Please confirm that the RTSR – Network rate for the General Service 50 – 4,999 kW rate class is 2.2638 \$/kW and not the 2.6380 \$/kW entered into the workform. If the reported amount was input in error, Board staff will make the necessary correction.

4. Ref: A portion of Sheet “6. Historical Wholesale” of the workform is reproduced below.

HYDRO ONE	Network			Line Connection			Transformation Connection			Total Line
	Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount
January	47,197	\$2.24	\$ 105,721	47,197	\$0.60	\$ 28,318	47,197	\$1.39	\$ 65,604	\$ 93,922
February	44,603	\$2.24	\$ 99,911	44,700	\$0.60	\$ 26,820	44,700	\$1.39	\$ 62,133	\$ 88,953
March	38,165	\$2.24	\$ 85,490	39,074	\$0.60	\$ 23,444	39,074	\$1.39	\$ 54,313	\$ 77,757
April	27,801	\$2.24	\$ 62,274	28,097	\$0.60	\$ 16,858	28,097	\$1.39	\$ 39,055	\$ 55,913
May	46,927	\$2.65	\$ 124,357	47,066	\$0.60	\$ 30,122	47,066	\$1.50	\$ 70,599	\$ 100,721
June	39,035	\$2.65	\$ 103,602	39,095	\$0.60	\$ 25,021	39,095	\$1.50	\$ 58,643	\$ 83,663
July	40,130	\$2.65	\$ 106,345	40,130	\$0.60	\$ 25,683	40,130	\$1.50	\$ 60,195	\$ 85,878
August	65,307	\$2.65	\$ 173,064	73,663	\$0.60	\$ 47,144	73,663	\$1.50	\$ 110,495	\$ 157,639
September	32,540	\$2.65	\$ 86,231	33,158	\$0.60	\$ 21,221	33,158	\$1.50	\$ 49,737	\$ 70,958
October	40,736	\$2.65	\$ 107,950	41,115	\$0.60	\$ 26,314	41,115	\$1.50	\$ 61,673	\$ 87,986
November	37,599	\$2.65	\$ 99,637	38,351	\$0.60	\$ 24,545	38,351	\$1.50	\$ 57,527	\$ 82,071
December	50,446	\$2.65	\$ 133,682	50,527	\$0.60	\$ 32,337	50,527	\$1.50	\$ 75,791	\$ 108,128
Total	510,486	\$ 2.52	\$ 1,288,263	522,173	\$ 0.63	\$ 327,828	522,173	\$ 1.47	\$ 765,762	\$ 1,093,590

Board staff is unable to reconcile the amounts entered in the line connection section with Hydro One Sub-Transmission Rates, effective January 1, 2010, from Sheet 5 of the workform.

- a) Please confirm the line connection rate Innisfil was billed by Hydro One. Please also confirm the month in which January 1, 2010 Sub-Transmission Rates for line connection was billed.
- b) There appears to be a discrepancy with the amount billed for the line connection beginning in May until December. Please provide a reconciliation of the differences. If the reported amounts were input in error, Board staff will make the necessary corrections.

2012 IRM3 Rate Generator

5. Ref: A portion of Sheet “6. Current Rate_Riders” of the model is reproduced below.

Rate Description	Unit	Amount	Effective Until Date
General Service Less Than 50 kW			
Low Voltage Service Rate	\$/kWh	0.00200	
Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers	\$/kWh	0.00320	April 30, 2012
Rate Rider for Deferral/Variance Account Disposition (2009)	\$/kWh	0.00040	April 30, 2013
Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kWh	0.00150	April 30, 2012
Rate Rider for Tax Change	\$/kWh	(0.00020)	April 30, 2012

Please confirm that the Rate Rider for Deferral/Variance Account Disposition (2011) is -0.0015 \$/kWh and not the 0.0015 \$/kWh entered into the model. If the reported amount was input in error, Board staff will make the necessary correction.

6. Ref: A portion of Sheet “10. Billing Det. for Def_Var” of the model is reproduced below.

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share	1595 Recovery Share Proportion (2008) ²	1595 Recovery Share Proportion (2009) ²
Residential	\$/kWh	155,528,870		19,229,800	-	5,297,055			
General Service Less Than 50 kW	\$/kWh	31,359,068		5,070,679	-	697,669			
General Service 50 to 4,999 kW	\$/kW	40,258,708	116,345	48,626,867	140,528	637,157			
General Service 50 to 4,999 kW – Interval Metered									
Unmetered Scattered Load	\$/kWh	562,039		38,352	-	24,573			
Sentinel Lighting	\$/kW	123,512	344	12,400	35	5,389			
Street Lighting	\$/kW	1,652,371	4,924	1,449,402	4,319	45,438			
Total		229,484,568	121,613	74,427,500	144,882	6,707,281	0%	0%	0%

Board staff is unable to reconcile the distribution revenue by customer rate class with the approved distribution revenue from Innisfil’s 2009 cost of service proceeding (EB-2008-0233). Please provide evidence supporting these amounts. If the reported amounts were input in error, Board staff will make the necessary corrections.

7. Ref: A portion of Sheet “14. Proposed Rate_Riders” of the model is reproduced below.

Board Staff Interrogatories
2012 IRM3 Electricity Distribution Rates
Innisfil Hydro Distribution Systems Limited
EB-2011-0176

-4-

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount	Effective Until Date
Residential					
Low Voltage Service Rate	\$/kWh	0.00220			
Rate Rider for Deferral/Variance Account Disposition (2009)	\$/kWh	0.00050	April 30, 2013		
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh			-0.00319	April 30, 2014
Rate Rider for Global Adjustment Sub-Account Disposition (2012)	\$/kWh			-0.00018	April 30, 2013
Rate Rider Lost Revenue Adjustment Mechanism (LRAM) Recovery	\$/kWh			0.00090	April 30, 2013
Rate Rider for Tax Change	\$/kWh			-0.00040	April 30, 2013
General Service Less Than 50 kW					
Low Voltage Service Rate	\$/kWh	0.00200			
Rate Rider for Deferral/Variance Account Disposition (2009)	\$/kWh	0.00040	April 30, 2013		
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh			-0.00260	April 30, 2014
Rate Rider for Global Adjustment Sub-Account Disposition (2012)	\$/kWh			-0.00018	April 30, 2013
Rate Rider Lost Revenue Adjustment Mechanism (LRAM) Recovery	\$/kWh			0.00060	April 30, 2013
Rate Rider for Tax Change	\$/kWh			-0.00020	April 30, 2013
General Service 50 to 4,999 kW					
Low Voltage Service Rate	\$/kW	0.78830			
Rate Rider for Deferral/Variance Account Disposition (2009)	\$/kW	0.13680	April 30, 2013		
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW			-0.78855	April 30, 2014
Rate Rider for Global Adjustment Sub-Account Disposition (2012)	\$/kW			-0.06322	April 30, 2013
Rate Rider Lost Revenue Adjustment Mechanism (LRAM) Recovery	\$/kW			0.13010	April 30, 2013
Rate Rider for Tax Change	\$/kW			-0.06020	April 30, 2013
General Service 50 to 4,999 kW – Interval Metered					
Low Voltage Service Rate	\$/kW	0.78830			
Rate Rider for Deferral/Variance Account Disposition (2009)	\$/kW	0.13680	April 30, 2013		
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW			-0.78855	April 30, 2014
Rate Rider for Global Adjustment Sub-Account Disposition (2012)	\$/kW			-0.06322	April 30, 2013
Rate Rider Lost Revenue Adjustment Mechanism (LRAM) Recovery	\$/kW			0.13010	April 30, 2013
Rate Rider for Tax Change	\$/kW			-0.06020	April 30, 2013
Unmetered Scattered Load					
Low Voltage Service Rate	\$/kWh	0.00200			
Rate Rider for Deferral/Variance Account Disposition (2009)	\$/kWh	0.00050	April 30, 2013		
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh			-0.00368	April 30, 2014
Rate Rider for Global Adjustment Sub-Account Disposition (2012)	\$/kWh			-0.00018	April 30, 2013
Rate Rider for Tax Change	\$/kWh			-0.00090	April 30, 2013
Sentinel Lighting					
Low Voltage Service Rate	\$/kW	0.60650			
Rate Rider for Deferral/Variance Account Disposition (2009)	\$/kW	0.17620	April 30, 2013		
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW			-1.31928	April 30, 2014
Rate Rider for Global Adjustment Sub-Account Disposition (2012)	\$/kW			-0.06559	April 30, 2013
Rate Rider for Tax Change	\$/kW			-0.96540	April 30, 2013
Street Lighting					
Low Voltage Service Rate	\$/kW	1.63310			
Rate Rider for Deferral/Variance Account Disposition (2009)	\$/kW	0.14190	April 30, 2013		
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW			-0.96132	April 30, 2014
Rate Rider for Global Adjustment Sub-Account Disposition (2012)	\$/kW			-0.06131	April 30, 2013
Rate Rider for Tax Change	\$/kW			-0.83090	April 30, 2013

The model takes into account the proposed deferral/variance account rate riders derived on Sheet “12. Calc. of Def_Var RR” into the bill impact calculation on Sheet 21 and the 2012 final tariff sheets of rates and charges on Sheet 20.

- a) Please confirm that the bill impact calculation on Sheet 21 of the model already includes the proposed rate riders for the deferral and variance account balances derived from Sheet 12.
 - b) If confirmed, please also confirm that the ‘Rate Rider for Deferral/Variance Account Disposition (2012)’ and the ‘Rate Rider for Global Adjustment Sub-Account Disposition (2012)’ inputted by Innisfil should be removed from this worksheet (i.e. Sheet 14). Once confirmed, Board staff will make the necessary corrections to the model.
8. Ref: A portion of Sheet “16. Proposed RTSR-Connection” of the model is reproduced below.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00490	-18.367%	0.00400
General Service Less Than 50 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00450	-17.778%	0.00370
General Service 50 to 4,999 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.77280	-17.351%	1.46520
General Service 50 to 4,999 kW – Interval Metered				
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Met	\$/kW	2.59940	-17.350%	2.14840
Unmetered Scattered Load				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00450	-17.778%	0.00370
Sentinel Lighting				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.39900	-17.584%	1.15300
Street Lighting				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	1.37030	-17.354%	1.13250

Please confirm that the proposed amount for the Sentinel Lighting rate class is 1.1563 \$/kW and not the 1.1530 \$/kW entered into the model. If the reported amount was input in error, Board staff will make the necessary correction.

Account 1521 – Special Purpose Charge (“SPC”)

9. Ref: Manager’s Summary

On April 23, 2010, the Board issued a letter to all licensed electricity distributors authorizing account 1521, Special Purpose Charge Assessment Variance Account. Any difference between the amount remitted to the Ministry of Finance for the SPC assessment and the amount recovered from customers was to be recorded in “Sub-account 2010 SPC Assessment Variance” of account 1521.

The letter also indicated, in accordance with section 8 of the SPC regulation, electricity distributors are required to apply to the Board no later than April 15, 2012 for an order authorizing them to clear any debit or credit balance in the “Sub-account 2010 SPC Variance”. The Board expected that requests for disposition in “Sub-account 2010 SPC Variance” and “Sub-account 2010 SPC Assessment Carrying Charges” would be addressed as part of the proceedings for the 2012 rate year,

except in cases where this approach would result in non-compliance with the timeline set out in section 8 of the SPC Regulation. In addition, the letter indicated in accordance with section 9 of the SPC Regulation, recovery of the SPC assessment is to be spread over a one-year period.

Innisfil indicated that it is not requesting disposition of account 1521 within the 2012 IRM filing as the full collection of the SPC had not been completed as of December 31, 2010. Innisfil indicated that any balance in account 1521 will require disposition in Innisfil's next rate application.

- a) Please confirm Innisfil's SPC assessment amount and provide a copy of the original SPC invoice.
- b) Please confirm the start date of when Innisfil began charging the SPC to its customers and the end date of when Innisfil stopped charging the SPC.
- c) Please complete the following table related to the SPC.

SPC Assessment (Principal balance)	Amount recovered from customers in 2010	Carrying Charges for 2010	December 31, 2010 Year End Principal Balance	December 31, 2010 Year End Carrying Charges Balance	Amount recovered from customers in 2011	Carrying Charges for 2011	Forecasted December 31, 2011 Year End Principal Balance	Forecasted April 30, 2012 Carrying Charges Balance	Total for Disposition (Principal and Interest)

Lost Revenue Adjustment Mechanism ("LRAM")

10.Ref: Tab 3 / LRAM Supporting Documentation

Innisfil has requested an LRAM recovery associated with 2006 to 2010 CDM programs for a total amount of \$180,250.03.

- a) In the Table of Contents for the LRAM Support document prepared by Burman, the following four attachments are listed: Attachment A (CDM Load Impacts by Class and Program), Attachment B (LRAM Amounts), Attachment C (LRAM Totals), and Attachment D (OPA Assumptions). The only attachment included is Attachment B. Please provide a copy of Attachment A, Attachment C, and Attachment D.
- b) Please confirm that Innisfil used final 2010 program evaluation results from the OPA to calculate its LRAM amount.
- c) If Innisfil did not use final 2010 program evaluation results from the OPA, please explain why and update the LRAM amount accordingly.

- d) Please discuss Innisfil's prior LRAM applications and the amounts it has recovered to date.
- e) Please confirm that Innisfil has not received any of the lost revenues requested in this application in the past. If Innisfil has collected lost revenues related to programs applied for in this application, please discuss the appropriateness of this request.
- f) Please identify the CDM savings that were included in Innisfil's last Board approved load forecast for CDM programs deployed from 2006 to 2010 inclusive.
- g) Please provide a table that shows the LRAM amounts requested in this application by the year they are associated with and the year the lost revenues took place. Use the table below as an example and continue for all the years LRAM is requested:

Program Years	Years that lost revenues took place			
	2006	2007	2008	2009
2006	\$xxx	\$xxx	\$xxx	\$xxx
2007	\$xxx	\$xxx	\$xxx	\$xxx
2008	\$xxx	\$xxx	\$xxx	\$xxx
2009		\$xxx	\$xxx	\$xxx
2010			\$xxx	\$xxx

- h) Please discuss if Innisfil is applying for carrying charges on the LRAM amounts requested in this application.
- i) If Innisfil is requesting carrying charges, please provide a table that shows the monthly LRAM balances, the Board-approved carrying charge rate and the total carrying charges by month for the duration of this LRAM request to support your request for carrying charges. Use the table below as an example:

Year	Month	Monthly Lost Revenue	Closing Balance	Interest Rate	Interest \$

Disposition of Account 1562 – Deferred PILs

PILs Recovery

11. Ref: Revenue by Year by Month worksheet

Unmetered scattered load (USL) is not listed as one of the components of the billing and recovery in the PILs revenue worksheet, although the 2002, 2004, and 2005 Board decisions include USL as one of the rate categories. USL was billed using the GS<50kW rate which included PILs fixed and variable charge slivers.

Please explain why the USL connections and energy (kWhs) and the associated rate slivers classified under General Service Less Than 50 kW rate class were not used in the calculation of PILs recoveries from ratepayers.

CDM Incremental OM&A Expenses

12. Ref: 2005 SIMPIL Model

In the 2005 SIMPIL Model TAXCALC worksheet row 44 "CDM 2005 incremental OM&A expenses per 2005 PILs model" does not have an actual offsetting amount in cell G44 and this causes an asymmetrical true-up in the 2005 SIMPIL.

The Board issued a letter dated September 13, 2011 regarding 2012 EDR – disposition of account 1562 deferred PILs that states:

In the 2005 EDR, a deduction for CDM expenses was made in the PILs proxy model. The applicant should ensure that there is a corresponding tax (accounting) amount recorded on the same row in SIMPIL to determine the appropriate true-up.

- a) Please provide the dollar amount of actual expense incurred in 2005 to compare to the proxy amount so that a reasonable true-up will be calculated and enter it in the TAXCALC worksheet in cell G44 and submit a revised SIMPIL model, PILs continuity schedule and EDDVAR continuity schedule.

- b) Can Innisfil suggest an alternative method to avoid a one-sided true-up to ratepayers?

Interest Expense

13. Ref: 2001 to 2005 SIMPIL models

Interest Portion of True-up

When the actual interest expense, as reflected in the financial statements and tax returns, exceeds the maximum deemed interest amount approved by the Board, the excess amount is subject to a claw-back penalty and is shown in sheet TAXCALC as an extra deduction in the true-up calculations.

For the tax years 2001 to 2005:

- a) Did Innisfil have interest expense related to liabilities other than debt that is disclosed as interest expense in its financial statements?
- b) Did Innisfil net interest income against interest expense in deriving the amount it shows as interest expense in its financial statements and tax returns? If yes, please provide details to what the interest income relates.
- c) Did Innisfil include interest expense on customer security deposits in interest expense for purposes of the interest true-up calculation?
- d) Did Innisfil include interest income on customer security deposits in the disclosed amount of interest expense in its financial statements and tax returns?
- e) Did Innisfil include interest expense on IESO prudentials in interest expense?
- f) Did Innisfil include interest carrying charges on regulatory assets or liabilities in interest expense?
- g) Did Innisfil include the amortization of debt issue costs, debt discounts or debt premiums in interest expense? If the answer is yes, did Innisfil also include the difference between the accounting and tax amortization amounts in the interest true-up calculations? Please explain.
- h) Did Innisfil deduct capitalized interest in deriving the interest expense disclosed in its financial statements? If the answer is yes, did Innisfil add back the capitalized interest to the actual interest expense amount for purposes of the interest true-up calculations? Please explain.
- i) Please provide Innisfil's views on which types of interest income and interest expense should be included in the excess interest true-up calculations.
- j) Please provide a table for the years 2001 to 2005 that shows all of the components of Innisfil's interest expense and the amount associated with each type of interest.

1562 Balance Reported in RRR

14. Ref: PILs Continuity Schedule

Innisfil has reported a credit balance in account 1562 of \$721,162 at the end of December 2010 in its RRR filing 2.1.7. The 2010 balance according to the PILs continuity schedule is a credit balance of \$661,689 consisting of principal of \$593,071 and interest of \$68,617.

Please explain the reasons for the differences between the 2010 RRR balance and the evidence filed in this case.

Rate Mitigation

15. Ref: Manager's Summary

Innisfil indicated that its Group 1 account balance is a credit of \$708,535. Innisfil requested a two year disposition period for its deferral and variance account rate rider due to the timing of the smart meter true up filing. Innisfil indicated its intention to file the smart meter true up by December 2011, and it is Innisfil's belief that the two year disposition period and the PILs true up will assist with rate mitigation versus a one year period.

- a) With respect to Board staff interrogatory #7, please provide updated bill impacts for the Residential and General Service Less Than 50 kW rate classes using the following scenarios and keeping all other aspects of Innisfil's application constant (i.e. include the current rate riders that will continue on May 1, 2012, the proposed rate riders for LRAM recovery and the proposed rate riders for the shared tax savings):
 - i. Innisfil's proposed two year disposition period for deferral and variance account disposition and proposed two year disposition period for account 1562.
 - ii. One year disposition period for deferral and variance account disposition and one year disposition period for account 1562.