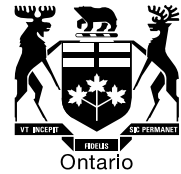


**Ontario Energy
Board**
P.O. Box 2319
27th. Floor
2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

**Commission de l'énergie
de l'Ontario**
C.P. 2319
27e étage
2300, rue Yonge
Toronto ON M4P 1E4
Téléphone: 416- 481-1967
Télécopieur: 416- 440-7656
Numéro sans frais: 1-888-632-6273



BY E-MAIL AND WEB POSTING

January 13, 2012

**To: All Licensed Electricity Distributors
All Licensed Electricity Transmitters
All Rate-regulated Gas Distributors
Ontario Power Generation Inc.
Other Interested Stakeholders**

**Re: Revision of Accounting Procedures Handbook for Electricity Distributors
Board File No.: EB-2011-0428**

On December 21, 2011, the Ontario Energy Board (the "Board") issued for comment a revised *Accounting Procedures Handbook for Electricity Distributors* ("APH") that incorporated many proposed revisions in recognition of the transition to International Financial Reporting Standards. Written comments on the revised APH were requested from stakeholders by January 13, 2012.

The Board has received requests from stakeholders for an extension of time to respond to the revised APH. The Board has considered the requests and will allow a time extension to provide comments by **January 30, 2012**. Electricity distributors should be mindful that while the APH will now not be finalized until after January 2012, the accounting requirements and procedures in the revised APH will still be effective on January 1, 2012, unless a specified accounting treatment is allowed an alternative effective date (e.g., for the required use of accrual accounting if a distributor previously used a "cash" basis as outlined in draft Article 490 of the APH).

If you have any questions regarding the revised APH please contact Ben Baksh at 416-440-8128, or by e-mail at Ben.Baksh@ontarioenergyboard.ca. The Board's toll-free number is 1-888-632-6273.

Yours truly,

Original Signed By

Kirsten Walli
Board Secretary