

### **Ottawa River Power Corporation**

283 Pembroke Street West Pembroke, ON K8A 6Y6

January 13, 2012

Ms. Kirstin Walli Board Secretary Ontario Energy Board P.O. Box 2319 2300 Yonge Street, 27th Floor Toronto, ON M4P 1E4

#### Re: Response to Interrogatories 2012 IRM Rate Application EB-2011-0192

Dear Ms. Walli:

Please find enclosed Response to Board staff Interrogatories with respect to the application and evidence (the "Application") submitted by Ottawa River Power Corporation ("Ottawa River") for new rates under Third Generation Incentive Regulation Mechanism, effective May 1, 2012.

This document is being filed pursuant to the Board's e-Filing Services.

Yours Truly,

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Douglas Fee President & C.E.O.

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# Response to Board Staff Interrogatories

**Board Staff Interrogatories** 

2012 IRM3 Rate Application Ottawa River Power Corp. ("Ottawa River")

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EB-2011-0192

#### 9 10 Board Staff Interrogatory No. 1

2012 Revenue/Cost Ratio Model

- 12 Ref: 2012 Revenue/Cost Ratio Model Sheet 6
- 13 Ref: Decision and Order, EB-2009-0165, pages 23 and 24
- 14

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15 A section of Sheet 6 "Decision Cost Revenue Adj" of the 2012 Revenue/Cost Ratio

16 Model is reproduced below.

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20 21	Rate Class	Direction	Current Year 2011	Transition Year 1 2012	Transition Year 2 2013	Transition Year 3 2014	Transition Year 4 2015	Transition Year 5 2016
22	Residential	Rebalance	109.00%	tbd	tbd	tbd	tbd	tbd
23	General Service Less Than 50 kW	No Change	88.00%	88.00%	88.00%	88.00%	88.00%	88.00%
24	General Service 50 to 4,999 kW	No Change	103.00%	103.00%	103.00%	103.00%	103.00%	103.00%
25	Unmetered Scattered Load	No Change	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%
26	Sentinel Lighting	No Change	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%
27	Street Lighting	Change	50.00%	70.00%	70.00%	70.00%	70.00%	70.00%
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In the Board's Decision and Order from Ottawa River's prior Cost of Service application
 (EB-2009-0165), the Board approved a two-year phase-in period to increase the
 revenue-to-cost ratios for the Street Lighting rate class to the bottom of the Board's

target range. The costs would be rebalanced between the Street Lighting and

- 24 Residential classes. Ottawa River did not file an IRM application for 2011.
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 a) The Board's Decision and Order from the previous cost of service application approved a two phase-in period for RC ratio adjustments. The RC ratio of 70% entered for Transition Year 1 represents the approved end point for the RC ratio transition. Please indicate if the 70% ratio was entered in error for Transition Year 1 and Board staff will adjust the ratio to 60% (the halfway point of the transition) in the model.

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1		ORPC Response:
2 3		ORPC confirms this was an error and respectfully requests Board staff to adjust
4		the ratio to 60%.
5		
6	b)	If the entry, discussed in a) was not entered in error, please explain Ottawa
7		River's rationale for performing the entirety of the phase-in for RC ratio
8		adjustments in one year instead of the two years approved by the Board.
9		
10		ORPC Response:
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12		Please see response above.
13		

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#### 1 **Board Staff Interrogatory No. 2**

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3 4 Ref: 2012 Revenue/Cost Ratio Model – Sheet 3

- 5 A section of Sheet 3 "Re-Based Bill Det & Rates" of the 2012 Revenue/Cost Ratio
- Model is reproduced below. 6

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Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B		Current Tariff Service Charge D	Current Tariff Distribution Volumetric Rate kWh E	Current Tariff Distribution Volumetric Rate kW F
RES	Sidential	Customer	k₩h	8,895	79,547,654		10.95	0.0149	
GSLT50	General Service Less Than 50 kW	Customer	k₩h	1,391	36,098,055		22.41	0.0103	
GSGT50	General Service 50 to 4,999 kW	Customer	k₩	144	79,345,026	211,781	369.56		0.6331
USL	Unmetered Scattered Load	Connection	k₩h	73	437,952		22.41	0.0020	
Sen	Sentinel Lighting	Connection	kW	216	265,370	760	2.54		7.6910
SL	Street Lighting	Connection	kW	2,653	2,414,487	6,853	1.48		8.1426
NA	Rate Class 7	NA	NA						

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10 Ottawa River's current tariff of rates and charges, effective May 1, 2011, show a Service 11 Charge (per customer) of \$6.10 for the Unmetered Scattered Load class.

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a) Please provide evidence in support of the \$22.41/connetion service charge 13 provided for the USL class in column D of Sheet 3 of the 2012 Revenue/Cost 14 Ratio Model. If the value was entered in error, please confirm and Board staff will 15 make the appropriate changes to the model. 16

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**ORPC** Response: 18

19 ORPC confirms this was an error and respectfully requests Board staff to adjust the 20

- 21 USL rate to \$6.10.
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#### 1 Board Staff Interrogatory No. 3

- 2
- 3 Ref: 2012 Revenue/Cost Model Sheet 7
- 4 Ref: Revenue Requirement Work Form (RRWF), Draft Rate Order, EB-2009-0165 -
- 5 Sheet 2
- 6 7

A section of Sheet 7 "Revenue Offsets Allocation" of the 2012 Revenue/Cost Ratio

- 8 Model is reproduced beow.
- 9

Rate Class	Informational Filing Revenue Offsets A	Percentage Split C= A / B	Allocated Revenue Offsets E = D * C
Residential	2,338,929	54.10%	2,338,929
General Service Less Than 50 kW	939,983	21.74%	939,983
General Service 50 to 4,999 kW	776,310	17.96%	776,310
Unmetered Scattered Load	8,489	0.20%	8,489
Sentinel Lighting	19,680	0.46%	19,680
Street Lighting	239,860	5.55%	239,860
	4,323,251	100.00%	4,323,251
	В		D

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- 12 A section of Sheet 2 "Utility Income" of the RRWF filed with the draft Rate Order for
- 13 Ottawa River's last CoS application is reproduced below.

				Utility income	
Line No.	Particulars	_	Application	Adjustments	Per Board Decision
1 2	Operating Revenues: Distribution Revenue (at Proposed Rates) Other Revenue	(1)	\$3,955,284 \$367,968	\$ - \$ -	\$3,955,284 \$367,968
3	Total Operating Revenues		\$4,323,252	<u> </u>	\$4,323,252
4 5 6 7 8	Operating Expenses: OM+A Expenses Depreciation/Amortization Property taxes Capital taxes Other expense		\$2,600,768 \$791,805 (\$29,915) a (\$27,750) b \$-	\$ - \$ - \$ - \$ - \$ -	\$2,600,768 \$791,805 (\$29,915) (\$27,750) \$ -
9	Subtotal		\$3,334,908	\$ -	\$3,334,908
10	Deemed Interest Expense		\$477,411	<u> </u>	\$477,411
11	Total Expenses (lines 4 to 10)		\$3,812,319	<u> </u>	\$3,812,319
12	Utility income before income taxes		\$510,933	<u> </u>	\$510,933
13	Income taxes (grossed-up)		\$56,893	<u> </u>	\$56,893
14	Utility net income		\$454,040	<u> </u>	\$454,040
Notes					
(1)	Other Revenues / Revenue Offsets Specific Service Charges Late Payment Charges Other Distribution Revenue Other Income and Deductions Total Revenue Offsets		\$47, 325 \$45,000 \$84,643 \$191,000 \$367,968		\$47,325 \$45,000 \$84,643 \$191,000 \$367,968

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1 2 3	<ul> <li>a) It appears to Board staff that Ottawa River has mistakenly entered the Operating Revenues instead of the Revenue offsets from Ottawa River's last CoS</li> </ul>
4 5	application on Sheet 7 of the 2012 Revenue/Cost Ratio Model. If this is the case, please confirm and Board staff will make the appropriate changes to the model.
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7 8	ORPC Response:
9 10 11	ORPC confirms this was an error and respectfully requests Board staff to adjust the model
12 13 14	<ul> <li>b) If the values were not entered in error, please provide evidence in support of the revenue offsets entered on Sheet 7 of the Revenue/Cost Ratio Model.</li> </ul>
15 16	ORPC Response:
17 18	See response above.

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#### 2012 RTSR Adjustment Work Form

#### Board Staff Interrogatory No. 4

#### Ref: 2012 RTSR Adjustment Work Form – Sheet 6

A section of Sheet 6 "Historical Wholesale" of the 2012 RTSR Adjustment Work Form is reproduced below.

IESO		Network			Line	Connecti	on	Transform	uation Co	onnection	Total	l Line
Month	Units Billed	Rate	Å	amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Am	ount
January	1,986	\$2.12	\$	4,200		\$0.00			\$0.00		\$	-
February	3,762	\$2.12	\$	7,957		\$0.00			\$0.00		\$	-
March	5,082	\$2.12	\$	10,748		\$0.00			\$0.00		\$	-
April	5,976	\$2.12	\$	12,639		\$0.00			\$0.00		\$	-
May	4,548	\$2.12	\$	9,619		\$0.00			\$0.00		\$	-
June	4,350	\$2.12	\$	9,200		\$0.00			\$0.00		\$	-
July	1,986	\$2.12	\$	4,200		\$0.00			\$0.00		\$	-
August	1,896	\$2.40	\$	4,541		\$0.00			\$0.00		\$	-
September	1,212	\$2.40	\$	2,903		\$0.00			\$0.00		\$	-
Öctober	2,316	\$2.40	\$	5,547		\$0.00			\$0.00		\$	-
November	-	\$2.40	\$	E	]	\$0.00			\$0.00		\$	-
December	-	\$2.40	\$			\$0.00			\$0.00		\$	-
Total	33,114	\$ 2.1	6\$	71,555	-	\$-	\$-	-	\$-	\$-	\$	-
HYDRO ONE		Network			Line	Connecti	on	Transform	uation Co	nnection	Total	l Lino
	Units				Units			Units				
Month	Billed	Rate	A	mount	Billed	Rate	Amount	Billed	Rate	Amount	Am	ount
January	32,708	\$2.24	\$	73,266	32,708	\$0.60	\$ 19,625	32,708	\$1.39	\$ 45,464	\$	65,089
February	29,180	\$2.24	\$	65,363	29,283	\$0.60	\$ 17,570	29,283	\$1.39	\$ 40,703		58,27
March	23,596	\$2.24	\$	52,855	23,640	\$0.60	\$ 14,184	23,640	\$1.39	\$ 32,860		47,04
April	20,909	\$2.24	\$	46,837	20,708	\$0.60	\$ 12,425	20,708	\$1.39	\$ 28,784		41,20
	30,380	\$2.65	\$	80,507	30,380	\$0.64	\$ 19,443	30,380	\$1.50	\$ 45,570		65,01
					26,975	\$0.64	\$ 17,264	26,975	\$1.50	\$ 40,463		57,72
May		\$2.65	\$	/1.484								
	26,975	\$2.65 \$2.65	\$ \$	71,484 88,844	33,526	\$0.64	\$ 21,457	33,526	\$1.50	\$ 50,289		71,74

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 Please provide the rationale for why Ottawa River has only provided IESO billing details for Network service charges but none for Line Connection and Transformation Connection service charges.

**ORPC Response:** 

As an embedded distributor Ottawa River Power Corporation pays Hydro One Networks
 Inc. and also pays transmission charges to Brookfield Energy Management Inc. which
 are treated as Network Service Charges. The IESO portion of the IRM model was used
 to input the "Transmission Avoided" charges from "BEMI".

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- b) Please explain why no data has been provided for IESO billed Network service
   charges in the months of November and December. If the data has been omitted
   in error, please provide an updated 2012 RTSR Adjustment Work Form with the
   missing information.
- 5 6

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**ORPC Response:** 

8 As stated in a) above, Ottawa River Power pays transmission charges to Brookfield

- 9 Energy Management Inc. As per the contract with Brookfield these charges are only
- 10 paid to them when they are generating during the Ottawa River Power "peak".
- 11 Brookfield Power did not generate during the Ottawa River Power Peak in November
- 12 and December.
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#### 1 2012 IRM3 Rate Generator Model

### Board Staff Interrogatory No. 5

- 5 Ref: 2012 IRM3 Rate Generator Model Sheet 9
- 6 Ref: Draft Rate Order, EB-2009-0165 Appendix D, page 2
- 7

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- In the Board's Decision and Order for Ottawa River's last CoS application, the Board
- 9 approved a credit of Group 1 deferral and variance account balances to customers of \$
- 10 4,457,340. A section of the table outlining the approved balances with carrying charges
- 11 for each Group 1 account provided in Ottawa River's draft Rate Order is reproduced
- 12 below.
- 13

RateMaker 2009	release 1.1	@ Elenchus	Research Associates

	Total	
Deferral / Variance Account	Recovery	Allocation Basis
	Amount	
1508-Other Regulatory Assets	132,167	Distribution Revenue
1506-Other Regulatory Assets	132,107	(existing rates)
1550-LV Variance Account	312,214	kWh's
1572-GLOBAL ADJUSTMENT		2009 Non-RPP, Non-
15/2-GEODAE ADJOSTMENT		MUSH kWh's
1580-RSVAWMS	-2,102,927	kWh's
1584-RSVANW	-299,894	kWh's
1586-RSVACN	-1,500,786	kWh's
1588-RSVAPOWER	-1,260,518	kWh's
Sub-Total for recovery	-4,719,744	
1500 Resources of Regulatory Assort Relances (residual)	-126,222	2006 EDR Approved
1590-Recovery of Regulatory Asset Balances (residual)	-120,222	Recoveries
Total Recoveries Required (2.34 years)	-4,845,967	
Annual Recovery Amounts	-2,070,926	
Annual Volume		
Proposed Rate Rider		
Der		

- 14 15
- 16 A section of Sheet 9 "2012 Cont. Sched. Def\_Var" from the 2012 IRM3 Rate Generator
- 17 Model is reproduced below.

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								201	.0						
Account Descriptions	Accoun t Number	Closing Interest Amounts as of Dec-31-09	Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments <sup>3</sup>	Board-Approved Disposition during 2010	Other <sup>9</sup> Adjustments during Q1 2010	Other <sup>3</sup> Adjustments during Q2 2010	Other <sup>9</sup> Adjustments during Q3 2010	Other <sup>3</sup> Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan- 1 to Dec-31- 10	Board- Approved Disposition during 2010	Adjustments during 2010 - other 3	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts															
LY Variance Account	1550	\$ 22,253	\$ 289,429	\$ 34,777	\$ 289,429					\$ 34,777	\$ 22,253	\$ 277	\$ 22,784		-\$ 25
ISVA - Wholesale Market Service Charge	1580	-\$ 163,284	-\$ 1,936,094	-\$ 514,693	-\$ 1,936,094					-\$ 514,693	-\$ 163,284	-\$ 4,106	-\$ 166,834		-\$ 55
ISYA - Retail Transmission Network Charge	1584	-\$ 57,538	-\$ 241,913	\$ 84,209	-\$ 241,913					\$ 84,209	-\$ 57,538	\$ 672	-\$ 57,982		\$ U
SVA - Retail Transmission Connection Charge	1586	-\$ 77,517								-\$ 256,481					\$ 51
SYA - Power (excluding Global Adjustment)	1588	-\$ 86,682	-\$ 1,171,688	-\$ 473,114	-\$ 1,171,688					-\$ 473,114	-\$ 86,682	-\$ 3,773	-\$ 88,830		-\$ 1.6;
SYA - Power - Sub-Account - Global Adjustment	1588	\$ 34,241	\$ 478,933	\$ 101,545	\$ 478,933					\$ 101,545	\$ 34,241	\$ 810	\$ 35,119		-\$
ecovery of Regulatory Asset Balances	1590	-\$ 19,356	-\$ 106,866		-\$ 106,866					\$ .	-\$ 19,356		-\$ 19,356		\$ -
sposition and Recovery of Regulatory Balances (2008) <sup>2</sup>	1595	\$ .	\$ .							\$ .	\$ .				\$ .
isposition and Recovery of Regulatory Balances (2009)?	1595	\$ .	\$ .							\$ -	\$ .				\$.
aroup 1 Sub-Total (including Account 1588 - Global Adjustment)		-\$ 347,883	-\$ 4,108,863	-\$ 1,023,757	-\$ 4,108,863	\$ ·	\$ .	\$ .	\$ -	-\$ 1,023,757	-\$ 347,883	-\$ 8,965	-\$ 355,221	\$ .	-\$ 8;
aroup 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$ 382,124	-\$ 4,587,796	-\$ 1,125,302	-\$ 4,587,796	s -	\$ -	4	s -	-\$ 1,125,302	-\$ 382,124	-\$ 8,975	-\$ 390,340	\$ -	-\$ 71
SVA - Power - Sub-Account - Global Adjustment	1588	\$ 34,241	\$ 478,933	\$ 101,545	\$ 478,933	\$ -	\$ .	\$ -	\$ ·	\$ 101,545	\$ 34,241	\$ 810	\$ 35,119	\$ -	-\$
pecial Purpose Charge Assessment Variance Account	1521			\$ 30,637					-\$ 26,587	\$ 4,050					\$.
eferred Payments in Lieu of Taxes	1562	\$ -	\$.	-\$ 05,360						-\$ 65,960	\$ -	-\$ 10,675			-\$ 10,6
iroup 1 Total • 1521 • 1562		-\$ 347,883	-\$ 4,108,863	-\$ 1,059,090	-\$ 4,108,863	s -	\$ -	\$ ·	-\$ 26,587	-\$ 1,085,667	-\$ 347,883	-\$ 18,840	-\$ 355,221	\$ -	-\$ 11,5
he following is not included in the total claim but are included on a memo	havir.														
pard-Approved CDM Variance Account	1567														
										•	• ·				·
ib-account and contra account below)	excludes 1592									s .	\$ .				s -
Ls and Tas Variance for 2006 and Subsequent Years - Si scount HST/OVAT Input Tax Credits (ITCs)	iub- 1592														
	ub-									• ·	•				• •
count HST/DVAT Contra Account	100-1592	s .	s .							s .	\$ .				\$
sposition and Recovery of Regulatory Balances'	1595	* .													· .
		*	Ŧ							•	*				*

Board staff is unable to reconcile the approach taken by Ottawa River in completing the continuity schedule in Sheet 9 of the 2012 IRM3 Rate Generator Model.

a) Please explain the distinction between the "Board Approved Diposition during 2010" amounts provided in columns BE and BM of Sheet 9 of the 2012 IRM3 Rate Generator Model.

#### **ORPC Response:**

2 The difference between the two sheets is account #1508 in the amount of \$132,167 that

13 was part of the disposition in the CoS application, but was not part of the 2012 IRM3

14 Rate Rider.

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1	Account 1521 – Special Purpose Charge (SPC)												
2 3	Board Staff Interrogatory No. 6												
4 5 7 8 9 10 11 12	Ref: Application, Exhibit 1/Tab3/Schedule 2 – Pages 1 and 2												
	In Exhibit 1/Tab3/Schedule 2 of the Application, Ottawa River proposes to dispose of a balance of \$4,050 in Account 1521. This amount is identified as the billed amounts to customers in 2011.												
	<ul> <li>a) Please confirm Ottawa River's SPC assessment amount and provide a copy of the original SPC invoice.</li> </ul>												
13 14	ORPC Response:												
15 16 17 18 19	Ottawa River Power Corporation's Special Purpose Charge As	ssessment was \$75,508.											
13	Revised Invoice Ministry of Energy and Infrastructure Conservation and Renewable Energy Program Costs												
	<ul> <li>To: Ottawa River Power Corporation 283 Pembroke Street West, P. O. Box 1087 Pembroke, ONK8A 6Y6 Attn: Douglas Fee, President &amp; CEO</li> <li>Item Description:</li> <li>Assessment for Ministry of Energy and Infrastructure Conservation and Renewable</li> </ul>	Customer No./No du client 472768 Customer Site No./ N° d'emplacement du client 1061034 Invoice Date/Date de la facture April 16, 2010 Invoice No./ N° de la facture 50058											
	Energy Program Costs. Quote-part pour les coûts des programme de conservation et d'énergie renouvelable du ministère de l'Énergie et de l'Infrastructure.	Due Date/ Date d'échéance July 30, 2010 Payment Amount/ Montant remis CAD \$ 75,508											
	Questions related to the remittance should be directed to the Non-Tax Revenue Management E 1-877-535-0554 or Fax (416) 326-5177. Les questions concernant la remise doivent être pos Direction de la gestion des revenus non fiscaux au 1 877 535-0554 ou par télécopieur au 416	Branch Contact Centre at ées à l'InfoCentre de la											
	This assessment was calculated by the Ontario Energy Board, 2300 Yonge St. 27 <sup>th</sup> Floor, P.O. M4P IE4.Questions related to the invoice should be directed to the Market Operations Hollin quote-part a été fixée par la Commission de l'énergie de l'Ontario, 2300, rue Yonge, 27 <sup>e</sup> étag (Ontario) M4P IE4. Les questions relatives à la facture doivent être posées au service de télé du marché: 416 440-7604.	ne 416-440 -7604. La présente ge, case postale 2319, Toronto											

Payments are to be made to the Minister of Finance not the Ontario Energy Board. Les paiements doivent être faits au ministre des Finances et non à la Commission de l'énergie de l'Ontario.

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#### **b)** Please complete the following table related to the SPC.

1 2

SPC Assess ment (Princip al balance	Amount recover ed from custom ers in 2010	Carryin g Charge s for 2010	Decem ber 31, 2010 Year End Principa	Decem ber 31, 2010 Year End Carryin	Amount recover ed from custom ers in 2011	Carryin g Charge s for 2011	Forecas ted Decem ber 31, 2011 Year	Forecas ted Decem ber 31, 2011 Year	Carryin g Charge s for 2012 (Jan.1	Total for Disposit ion (Princip al & Interest)
)			l Balance	g Charge s			End Principa I	End Carryin g	to Apr.30)	
				Balance			Balance	Charge s Balance		

#### **ORPC Response:**

The following is the completed table relating to the SPC.

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SPC Assess ment (Princip al balance )	Amount recover ed from custom ers in 2010	Carryin g Charge s for 2010	Decem ber 31, 2010 Year End Principa I Balance	Decem ber 31, 2010 Year End Carryin g Charge s Balance	Amount recover ed from custom ers in 2011	Carryin g Charge s for 2011	Forecas ted Decem ber 31, 2011 Year End Principa I Balance	Forecas ted Decem ber 31, 2011 Year End Carryin g Charge s Balance	Carryin g Charge s for 2012 (Jan.1 to Apr.30)	Total for Disposit ion (Princip al & Interest)
75,508	44,871	244	30,637	244	26,587	1720	4,050	1964	238	6252

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#### 1 Deferral and Variance Account Balances

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### 3

#### Board Staff Interrogatory No. 7

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#### Ref: Application, Exhibit 1/Tab 3/Schedule 4 – Page 1

6 7 On page 1 of Exhibit 1/Tab3/Schedule 4 of the Application, Ottawa River provides the

8 following table summarizing the Group 1 Deferral and Variance account balances to be

- 9 credited to customers as well as the corresponding rate riders.
- 10

#### Rate Rider for Deferral/Variance Account Disposition (2012)

Rate Class	Group 1	1521	1562	Total	per	Rate Rider
Residential	\$(452,154)	\$1,626	\$(44,061)	\$(494,588)	kWh	\$(0.0016)
General Service Less Than 50 kW	\$(205,184)	\$738	\$(13,665)	\$(218,110)	kWh	\$(0.0015)
General Service 50 to 4,999 kW	\$(451,002)	\$1,622	\$(17,322)	\$(466,702)	kW	\$(0.5509)
Unmetered Scattered Load	\$(2,489)	\$9	\$(491)	\$(2,972)	kWh	\$(0.0017)
Sentinel Lighting	\$(1,508)	\$5	\$(141)	\$(1,644)	kW	\$(0.5409)
Street Lighting	\$(13,724)	\$49	\$(956)	\$(14,630)	kW	\$(0.5337)
Total	\$(1,126,061)	\$4,050	\$(76,635)	\$(1,198,646)		

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13 Ottawa River proposed to dispose of these balances over a period of four years "to

14 allow smoothing of rate impacts by avoiding a large fluctuation in rates when this rate

- 15 rider is terminated."
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26 27  a) Has Ottawa River considered other periods of disposition or methods of rate mitigation? If so, please explain the rationale that was used in selecting the four year period of disposition over other methods/periods of recovery.

21 ORPC Response:

ORPC did consider other periods of disposition and elected to use the maximum period allowed by the Board model. ORPC recognized that the impact upon termination of a credit rate rider creates an artificial increase in future rates. ORPC reasoned that the shorter the time frame for the rate rider, the higher the future bill impact. ORPC wishes to avoid creating artificially over-stated bill impacts.

28 29

Rate Class	kWh	kW	Load Factor	<b>Delivery</b> %	т	otal \$	Total %
Residential	800			-9.8%	-\$	1.55	-1.8%
General Service Less Than 50 kW	2,000			-2.4%	-\$	1.15	-0.5%
General Service 50 to 4,999 kW	1,095,000	2,500	60.0%	5.6%	\$	370.26	0.4%
Unmetered Scattered Load	2,000			4.3%	\$	0.27	0.1%
Sentinel Lighting	94	0.26	50.2%	-0.3%	-\$	0.01	-0.1%
Street Lighting	54	0.15	50.0%	19.6%	\$	0.64	8.0%

Ottawa River Power Corporation EB-2011-0192 Response to Board Staff Interrogatories Filed: January 13, 2012 Exhibit 4 Tab1 Schedule 1 Page 13 of 24



19

Street Lighting

20 21

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23

24 25 iii. 3 years;

#### ORPC Response:

	Rate Class	kWh kW Load		Load Factor	<b>Delivery</b> %	Т	otal \$	Total %	
	Residential	800			-12.4%	-\$	1.96	-2.3%	
	General Service Less Than 50 kW	2,000			-4.5%	-\$	2.16	-0.9%	
	General Service 50 to 4,999 kW	1,095,000	2,500	60.0%	-1.4%	-\$	92.64	-0.1%	
	Unmetered Scattered Load	2,000			-13.2%	-\$	0.84	-0.4%	
	Sentinel Lighting	94	0.26	50.2%	-1.9%	-\$	0.06	-0.5%	
26 27	Street Lighting	54	0.15	50.0%	18.8%	\$	0.61	7.7%	

0.15

54

50.0%

17.2%

\$

0.56

7.0%

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Dispo	osition of Account 1562
Board	d Staff Interrogatory No. 8
Ref: C	Continuity Schedule – ORPC_ED Disposition 1562 Balance_20111028.xls
Tabs	C1.1 to C1.7 - Amounts Billed to Customers
	Unmetered Scattered Load (USL)
	Unmetered scattered load is listed as one of the components of the billing and recovery in the Excel spreadsheet. However, while billing determinants have
	been entered, no rates have been entered. In the Board's decisions for 2002,
	2004 and 2005 the approved rates for USL were identified as being the same a GS<50kW rates which have associated PILs rate slivers.
	Please explain why Ottawa River did not use the Board-approved USL rates in the calculations of recoveries from customers. Please update the Excel
	worksheets.
	ORPC Response:
	ORPC would note that no billing determinants were entered for USL on the
	above referenced sheets.
b)	Tabs C1.1 to C1.3 PILs Recovered
- /	i. Rate Slivers Used in 2002 to March 2004
	The rate slivers used to calculate the amounts billed to customers do not
	agree with the rate slivers that appear on sheet #6 and sheet #8 of the
	2002 RAM model.
	Please explain why Ottawa River used different PILs rate slivers. Please
	update the Excel worksheets.
	ORPC Response:
	ORPC confirms that the rate slivers entered were an error and has updated
	the Excel worksheet.
	ii. Customer Counts
	Boar Ref: ( Tabs a)

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1 2 3 4 5		Customer count statistics appear on sheets #6 and #8 in the 2002 application RAM model. However, the customer counts used to calculate the PILs recoveries from customers in 2002, 2003 and the period up to March 31, 2004 are very different.
6		Please explain why and correct the Excel workbook if necessary.
7 8		ORPC Response:
9 10		ORPC confirms that the customer counts entered were incorrect and has
10		updated the Excel workbook.
12		
13		
14	C)	Tabs C1.4 and C1.6 PILs Recovered
15 16		The volumes used to calculate amounts billed to customers for the periods April to December 2004 and April to December 2005 appear to be much lower than
10		the similar period in 2002.
18		
19		Did Ottawa River experience a decline in load in 2004 and in 2005 when
20		compared to 2002? Please explain why and correct the Excel workbook if
21		necessary.
22 23		ORPC Response:
23		
25		ORPC confirms that the volumes entered were incorrect and has updated
26		the Excel workbook. There is still a difference in the loads during this time
27		from 2002 to 2004 & 2005, but the differences in the part years are simply
28		due to timing differences.
29 30	d)	Tabs C1.4 and C1.6 PILs Recovered
30 31	u)	The volumes used to calculate recoveries from customers for the period January
32		to March 31, 2005 are much lower those volumes used for the same period in
33		2004.
34		
35		Please explain why and correct the Excel workbook if necessary.
36 37		ORPC Response:
37 38		
39		ORPC confirms that the volumes entered were incorrect and has updated
40		the Excel workbook.
41		

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#### e) Billing Frequency

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36 37 i. Did Ottawa River bill monthly or bi-monthly during the period from 2002 to 2006?

#### **ORPC Response:**

Ottawa River Power Corporation bills all residential customers bi-monthly, all >50 kW and streetlighting customers monthly. The majority of less than 50 kW customers as well as sentinel lights are billed monthly.

ii. Why are the billing statistics for PILs recoveries for customer counts, kWh and kW so low for 2002?

#### **ORPC Response:**

- ORPC has corrected the customer counts and verified the consumption and load and has updated the Excel worksheet.
- iii. How were the numbers of customers determined in each of the years 2001 to 2006 in the recovery worksheets?

#### **ORPC Response:**

ORPC has corrected the customer counts has updated the Excel worksheet. Corrected customer counts are calculated at each month end and then averaged.

#### c) Unbilled Revenue Accrual

Ottawa River stated in Exh.1/Tab3/Sch.3/pg2/In9-13 that,

"Collections from customers have been defined as the amounts billed to customers. Ottawa River confirms that amounts which at the time would have been included in unbilled revenue accruals have now been included in collections."

Please explain how Ottawa River determined the PILs amounts associated with
 unbilled revenue accrual as at April 30, 2006 and how this was included in the
 various Excel worksheets.

Ottawa River Power Corporation EB-2011-0192 Response to Board Staff Interrogatories Filed: January 13, 2012 Exhibit 4 Tab1 Schedule 1 Page 17 of 24

1		ORPC Response:
2		
3		Ottawa River Power did a rate change at April 30, 2006 in its customer
4		information system and was thus able to track pre and post April 30 <sup>th</sup>
5		consumption. All 2006 consumption was therefore successfully captured
6		and entered into the January to April worksheet.
7		
8		
9		
10		
11		
12		
13		
14	Tab E	1.1 Disp of 1562 Balance
15	The tr	ue-up and deferral account variances were entered on the worksheet in the
16	colum	n for the year to which the variance applied. However, the SIMPIL models were
17	not co	mpleted and filed under RRR until the year after the fiscal year. Tax returns for
18	the fis	cal year would have been filed with the tax authorities sometime in June of each
19		or the prior year.
20	•	
21	d)	Please explain why Ottawa River entered the variances in the fiscal year rather
22		than in the following year?
23		
24		ORPC Response:
25		
26		ORPC did this for purposes of analysis of annual impacts. ORPC would also
27		suggest that there is confusion on whether this should be handled on an accrued
28		or cash basis. Hence ORPC would request direction from the Board on this
29		issue.
30		
31		
32	e)	When did Ottawa River actually record the variances in its general ledger for the
33		years 2001 to 2006?
34		
35		ORPC Response:
36		
37		Ottawa River Power Corporation kept track of the variances manually each
38		month and recorded these annually in the general ledger.
39		
40		
41		

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#### 1 2001 SIMPIL

The 2001 fourth quarter is a short tax year. As such, the tax items must be pro-rated by 92/365. The 2001 PILs proxy reflects the pro-ration. However, the pro-rations required for the true-up variance calculations for Ontario capital tax (OCT) and large corporation tax (LCT) were not made in the cell range TAXCALC E150-E174. This results in an incorrect true-up to ratepayers of \$1,740 for LCT and \$13,570 for OCT.

6 7

According to Ottawa River's 2002 application 2001 PILs proxy model, Ottawa River was
not subject to LCT and did not have LCT included in its 2001 PILs proxy. The LCT trueup variance should be zero.

- 11 12
- f) Please correct the formulas for the necessary pro-rations and resubmit the 2001 SIMPIL.
- 13 14
- 15 16
  - **ORPC** Response:
  - This has been corrected and will be re-submitted with these responses.
- 18 19 20

17

### 21 2002 SIMPIL

Interest expense of \$404,973 appears on the income statement but no actual interest
was entered on sheet TAXCALC. According to Ottawa River' financial statements,
interest expense consists of interest on long-term debt and interest and bank charges.

25 26

> 27 28

- g) Please explain why actual interest was not entered for the true-up calculation on TAXCALC and correct the SIMPIL model.
- **ORPC Response:**
- 29 30 31

32

This has been corrected and will be re-submitted with these responses. ORPC would note that the actual interest amount is less than the proxy interest amount.

### 3334 2004 SIMPIL

According to Ottawa River's 2004 Ontario CT23 tax return, it was eligible for the small business deduction but failed to claim it. Consequently, the income tax rate used in the SIMPIL true-up calculations is higher than it should be. Ottawa River did not file a Notice of Reassessment or Statement of Adjustments for the 2004 tax year and Board staff cannot determine if the Ministry of Finance made corrections to the 2004 tax

- 40 returns as filed.
- 41

Ottawa River Power Corporation EB-2011-0192 Response to Board Staff Interrogatories Filed: January 13, 2012 Exhibit 4 Tab1 Schedule 1 Page 19 of 24

- 1 Based on the 2004 tax information filed in this case, Board staff calculated that an
- 2 appropriate tax rate would be 29.7% rather than the tax rate of 36.12% used in the 2004
- 3 SIMPIL model.
- 4 5
- h) Please explain Ottawa River's actual tax filing position in 2004.
- 6 7

15

**ORPC Response:** 

At the time the 2004 return was originally filed, the small business
deduction was not claimed. This was noted and then corrected.
In this regard please see below for the refund from the Ministry of Finance
to correct the return and effectively decrease the tax owing, with the

resulting rate of 29.7%. The refund was recorded in the 2005 taxation year
 and reduced the current tax provision on the 2005 financial statements.

CONTRACT FORM with your paym Remittance Advice - Payment-in-Lieu (PIL CA·21/2 Ministry of Finance Corporations Tax Branch PO Box 820 33 King Street Wast Oshawa ON LIH 859 Electricity Act, 1998 🕅 Ontario am Corporations Tax Act, R.S.O. 1990 Hydro PiL Har 16/06 Taxation Year End: (YYYYMMDD) 1800174 Payment Amount: 5 35 A OTTAWA RIVER POWER CORPORATION C/O JANE WILKINSON 283 PEMBROKE ST W Taxation Year End: (YYYYMMOD 2 0 0 6 2 3 Payment Amount: PEMBROKE **DN** K8A 5N5 Total Payn Enclosed: (&) Ontario inistry of Finance Keep this parties for your records Corporations Tax Branch - Hydro PiL PO Box 620 33 King Street West Oshawa ON L1H 6ED Statement of Account Electricity Act, 1998 • Corporations Tax Act, R S.O. 1990 for transactions up to and including 2008/02/01 Account No Statement Date Page OTTAWA RIVER POWER CORPORATION 1800174 2006/02/01 1 of 1 TRANSACTIONS BY ASSESSED TAXATION YEAR EFFECTIVE DATE ID NUMBER DESCRIPTION AMOUNT BALANCE OPENING BALANCE FOR: 2004/12/31 2006/01/04 32,134.94CR 2006/01/16 PIL refund 43 32,169.29 34.35CR 2006/02/01 44 interest ANCE <u>0.00</u> 0.00 TRANSACTIONS BY UNASSESSED TAXATION YEAR

 
 2006/01/04 BALANCE
 OPENING BALANCE FOR: 2005/12/31
 107,610.00CR 107,610.00CR

 2006/01/04 BALANCE
 OPENING BALANCE FOR: 2008/12/31
 0.00 0.00

The 2001 Ontario Budget simplified instalment requirements for corporations with total tax payable in the current or preceding year of \$2,000 or more and less than \$40,000. Ear tour sections are set to the section of the section of

Ottawa River Power Corporation EB-2011-0192 Response to Board Staff Interrogatories Filed: January 13, 2012 Exhibit 4 Tab1 Schedule 1 Page 20 of 24

Interest Expense - Interest Portion of True-up – 2001 to 2005 SIMPIL - TAXCALC 1 When the actual interest expense, as reflected in the financial statements and tax 2 returns, exceeds the maximum deemed interest amount approved by the Board, the 3 4 excess amount is subject to a claw-back penalty and is shown in sheet TAXCALC as an 5 extra deduction in the true-up calculations. 6 7 i) For the tax years 2001 to 2005: 8 9 1. Did Ottawa River have interest expense related to liabilities other than debt that is disclosed as interest expense in its financial statements? 10 11 12 **ORPC** Response: 13 Yes Ottawa River Power Corporation had bank charges and interest on 14 15 customer deposits included in its interest expense in 2001 (\$2,095) and 2002 (\$558). For the tax years 2003, 2004 and 2005, the interest 16 expense of \$404,973 is the interest paid to the shareholders for their 17 18 promissory notes. 19 20 2. Did Ottawa River net interest income against interest expense in deriving the 21 amount it shows as interest expense in its financial statements and tax returns? If yes, please provide details to what the interest income relates. 22 23 24 **ORPC** Response: 25 Ottawa River Power Corporation did not net interest income against 26 27 interest expense in deriving the amount it shows as interest expense in its financial statements and tax returns. 28 29 3. Did Ottawa River include interest expense on customer security deposits in 30 31 interest expense for purposes of the interest true-up calculation? 32 33 **ORPC** Response: 34 35 Ottawa River Power did not include interest on customer security deposits in interest expense for purposes of the interest true-up 36 37 calculation. 38 39 4. Did Ottawa River include interest income on customer security deposits in the 40 disclosed amount of interest expense in its financial statements and tax 41 returns?

Ottawa River Power Corporation EB-2011-0192 Response to Board Staff Interrogatories Filed: January 13, 2012 Exhibit 4 Tab1 Schedule 1 Page 21 of 24

2	ORPC Response:
3	
4	Ottawa River Power did not net interest income with the interest
5	expense.
6	
7	5. Did Ottawa River include interest expense on IESO prudentials in interest
8	expense?
9	
10	ORPC Response:
11	
12	Ottawa River Power Corporation posted a letter of guarantee to Hydro
13	One because it is an embedded distributor and not a market
14	participant. The cost (\$17,125) to provide this letter was recorded in
15	account #1570 and as such was disposed of previously.
16	
17	6. Did Ottawa River include interest carrying charges on regulatory assets or
18	liabilities in interest expense?
19	·
20	ORPC Response:
21	
22	Ottawa River Power did not include the interest carrying charges in
23	interest expense
24	
25	7. Did Ottawa River include the amortization of debt issue costs, debt discounts
26	or debt premiums in interest expense? If the answer is yes, did Ottawa River
27	also include the difference between the accounting and tax amortization
28	amounts in the interest true-up calculations? Please explain.
29	
30	ORPC Response:
31	
32	Ottawa River Power did not have any debt issue costs, debt discounts
33	or debt premiums interest expense.
34	
35	8. Did Ottawa River deduct capitalized interest in deriving the interest expense
36	disclosed in its financial statements? If the answer is yes, did Ottawa River
37	back the capitalized interest to the actual interest expense amount for
38	purposes of the interest true-up calculations? Please explain.
39	
39 40	
40 41	
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Ottawa River Power Corporation EB-2011-0192 Response to Board Staff Interrogatories Filed: January 13, 2012 Exhibit 4 Tab1 Schedule 1 Page 22 of 24

#### **ORPC Response:**

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#### Ottawa River Power has no capitalized interest.

9. Please provide Ottawa River views on which types of interest income and interest expense should be included in the excess interest true-up calculations.

#### **ORPC Response:**

- Ottawa River Power believes that interest income is interest earned on cash held in its bank accounts and investments. Interest income is recorded as a component of Other Operating Revenue on the financial statements.
- Interest expense is the amount paid for the use of borrowed money, being its long term debt and customer deposits. ORPC includes those costs identified in APH accounts 6005 to 6045.
  - ORPC believes it would be appropriate to treat interest income as an offset to interest expense for the claw-back calculation
  - 10. Please provide a table for the years 2001 to 2005 that shows all of the components of Ottawa River interest expense and the amount associated with each type of interest.

#### **ORPC Response:**

2001	2002	2003	2004	2005
	404,973	404,974	404,973	404,973
444	558			
1,652				
2,096	558			
	404,973	404,974	404,973	404,973
121	558			
	404973	404,974	404,973	404,973
	444 1,652 2,096	404,973 444 558 1,652 2,096 558 404,973 121 558	404,973         404,974           444         558           1,652         -           2,096         558           404,973         404,974           404,973         404,974           1,652         -           1,652         -           1,652         -           1,652         -           1,652         -           1,652         -           1,652         -           1,652         -           1,652         -           1,652         -           1,652         -           1,652         -           1,652         -           1,652         -           1,653         -           1,654         -           1,6558         -           1,6558         -	404,973         404,974         404,973           444         558         -           1,652         -         -           2,096         558         -           404,973         404,974         404,973           404         558         -           1,652         -         -           2,096         558         -           1,052         -         -           1,052         -         -           2,096         558         -           1,052         -         -           1,052         -         -           1,052         -         -           1,052         -         -           1,052         -         -           1,055         -         -           1,055         -         -

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### **ORPC Interest Expense**

	2001	2002	2003	2004	2005
Interest on Bank Charges	\$2,096	\$558			
Interst on Long Term Debt		\$404,973	\$404,974	\$404,973	\$404,973
Other Operating Revenue - Interest	-\$29,465	-\$31,001	-\$56,676	-\$79,142	-\$92,235

-**\$27,369** \$374,530 \$348,298 \$325,831 \$312,738

Treatment of Regulatory Assets and Liabilities in the Tax Returns
 It appears from the evidence that Ottawa River retained regulatory asset

It appears from the evidence that Ottawa River retained regulatory assets and liabilities on the balance sheet and did not adjust the tax returns for the annual movements or changes in the balances of regulatory assets and liabilities.

- j) Please explain why the Ministry of Finance allowed this tax treatment for Ottawa River.
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**ORPC Response:** 

Ottawa River Power can confirm that there are no outstanding assessments from the Ministry of Finance. ORPC has no knowledge of why the Ministry of Finance allowed this tax treatment.

- 1617 Tax Years Statute-barred
  - k) Please confirm that all tax years from 2001 to 2005 are now statute-barred.
  - ORPC Response:

ORPC confirms that there are no assessments open or reassessments outstanding for the years 2001 to 2005, therefore they are statute-barred.

25 26 27

#### 28 1562 Balance Reported in RRR

Ottawa River reported the balance in account 1562 to be a credit of (\$155,140) at the end of December 2010 in its RRR filing 2.1.7. The 2010 balance according to the PILs continuity schedule tab E1.1 is a credit balance of (\$76,635) consisting of principal of (\$65,960) and interest of (\$10,675).

Ottawa River Power Corporation EB-2011-0192 Response to Board Staff Interrogatories Filed: January 13, 2012 Exhibit 4 Tab1 Schedule 1 Page 24 of 24

 Please explain the reasons for the differences between the 2010 RRR balance and the evidence filed in this case.

#### **ORPC Response:**

Ottawa River Power recorded amounts in account 1562 to the best of their knowledge at the time. After completing the PILS model with this application and given newer information, Ottawa River confirms that the amount recorded in account 1562 should be the amount requested for disposition.

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Ottawa River Power Corporation EB-2011-0192 Filed: January 13, 2012 Exhibit 4 Tab2

### Exhibit 4

### Tab 2 of 4

# **Updated SIMPILs Models**

Ottawa River Power Corporation EB-2011-0192 Filed: January 13, 2012 Exhibit 4 Tab2 Schedule 1 Appendix1

# Appendix 1 of 5

### 2001 SIMPILs

### Disposition of Balance Recorded in Account 1562 D

Distributor	Ottawa River Power Corporation
OEB File Number	EB-2011-0192
Filing Year	2001

eferred PILs

	A	<u> </u>	~		
1	A PILs TAXES	В	С	D	E Version 2009.1
	REGULATORY INFORMATION (REGINFO)				<u>v <del>C</del>I SIUII 2009. I</u>
	Utility Name: Ottawa River Power Corporation			Colour Code	
	Reporting period: 2001			Input Cell	
5				Formula in Cell	
	Days in reporting period:		days		
_	Total days in the calendar year:	365	days		
8	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
10					
14	Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs?		Y/N	Ý	
10					
_	Is the utility a non-profit corporation?		Y/N	N	
10	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)	_			
		ОСТ		N	
20		LCT	Y/N	N	
				3%	
22 23		LCT		0%	
24	Accounting Year End		Date	31-Dec-01	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31 52	Rate Base (wires-only)			11,031,329	
33	Common Equity Ratio (CER)			50.00%	
	1-CER			50.00%	
50	Target Return On Equity			9.88%	
-	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			944,833	
43	1999 return from RUD Sheet #7			54,016	54,016
45	Total Incremental revenue			890,817	
	Input: Board-approved dollar amounts phased-in			030,017	
47	Amount allowed in 2001				0
48	Amount allowed in 2002				0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			-	0
50	unless authorized by the Minister and the Board)			_	0
51 52	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52 53	Other Board-approved changes to MARR or incremental revenue				0
54	Total Regulatory Income			[	54,016
55					
	Equity			5,515,665	
57					
	Return at target ROE			544,948	
59 60	Debt			5,515,665	
61				3,313,003	
_	Deemed interest amount in 100% of MARR			399,886	
63					
64	Phase-in of interest - Year 1 (2001)			22,861	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			22,861	
67	((D43+D47+D48)/D41)*D61 Phase in af interast Van 3 (2003) and forward			20.004	
68 69	Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)			22,861	
	((D43+D47+D48)/D41) D61 (dde to Bill 210) Phase-in of interest - 2005			399,886	
71			<u> </u>	000,000	

/1		
72		



		<b>_</b>			1			
1	A PILs TAXES	B ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
	PILS TAXES PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)		Lotinate		ariance	Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)			v	K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Ottawa River Power Corporation							
	Reporting period: 2001							
8							Column	
9	Days in reporting period:		days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
	I) CORPORATE INCOME TAXES							
15			10.501					
16 17	Regulatory Net Income REGINFO E53	1	13,504	•	-239,837		-226,333	
	BOOK TO TAX ADJUSTMENTS							
	Additions:							
	Depreciation & Amortization	2	193,426		-12,793		180,633	
	Employee Benefit Plans - Accrued, Not Paid	3	100,120		0		0	
	Tax reserves - beginning of year	4			0		0	
	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
	Items on which true-up does not apply "TAXREC 3"				0		0	
31				<u> </u>				
	Deductions: Input positive numbers	_	<b>0</b> + c=c		171			
	Capital Cost Allowance and CEC	7	91,072		171,798		262,870	
	Employee Benefit Plans - Paid Amounts	8			0		0	
	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	9 10			0		0	
	Interest Expense Deemed/ Incurred	10	5,715		-3,619		2,096	
	Tax reserves - end of year	4	5,715		-3,019		2,090	
	Reserves from financial statements - beginning of year	4			0		0	
	Contributions to deferred income plans	3			0		0	
	Contributions to pension plans	3			0		0	
	Interest capitalized for accounting but deducted for tax	11			0		0	
	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				0		0	
49								
	TAXABLE INCOME/ (LOSS)		110,143		-420,809	Before loss C/F	-310,666	
51								
	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%	2	4.1200%		0.00%	
54	Tab Tax Rales - Regulatory from Table 1, Actual from Table 5	13	34.12/0	-34	4.1200 /0		0.00 /8	
	REGULATORY INCOME TAX		37,581		-37,581	Actual	0	
56			01,001		01,001	710100		
57								
	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	Total Regulatory Income Tax		37,581		-37,581	Actual	0	
61								
62								
	II) CAPITAL TAXES							
64								
	Ontario	. –	11.00		110 100			
	Base	15	11,031,329		,146,470		17,177,799	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-195,036		4,804,964	
68 69	Taxable Capital		6,031,329	5	<mark>,951,434</mark>		<u>12,372,835</u>	
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
70	Take Farmanos Regulatory, Fable I, Actual, Fable S	17	0.0000 /0		J.JUUU /0		0.000 /0	
72	Ontario Capital Tax		4,523		4.832	Overpaid	9,356	
73			.,525		.,		5,000	
	Federal Large Corporations Tax							
75	Base	18	11,031,329		,094,524		17,125,853	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
	Taxable Capital		1,031,329	6	,094,524		7,125,853	
78								
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80					0.404			
	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	04	580		3,461		4,041	
	Less: Federal Surtax 1.12% x Taxable Income	21	1,234		-1,234		0	
00								
83 84	Net I CT		0		A COE		1 0 1 1	
	Net LCT		0		4,695		4,041	

TAXCALC

	Α	В	с	D	E	F	G	Н
1	PILs TAXES	ITEM	Initial		∟ M of F	 M of F	Tax	п
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	Versien 2000 4	
5 6	0 Utility Name: Ottawa River Power Corporation						Version 2009.1	
	Reporting period: 2001							
8	· •						Column	
-	Days in reporting period:		days				Brought	
10	Total days in the calendar year:	365	days				From	
11 12			\$		\$		TAXREC \$	
12		-	Φ		φ		Φ	
	III) INCLUSION IN RATES							
87								
	Income Tax Rate used for gross- up (exclude surtax)		34.12%					
89								
	Income Tax (proxy tax is grossed-up)	22	57,044			Actual 2001	0	
	LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	4,523			Actual 2001 Actual 2001	4,041 9,356	
93	Chiano Capital Tax (no gloss-up since it is deductible)	24	4,525			Actual 2001	3,330	
94								
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	61,568			Actual 2002	13,397	
96	RAM DECISION							
97				Ц			ļ	
98								
	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance				DR/(CR)			
	IN Additions:							
	Employee Benefit Plans - Accrued, Not Paid	3			0			
	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
	Regulatory Adjustments	5			0			
	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6			0			
	In Deductions - positive numbers	6			0			
	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			0			
	Interest Adjustment for tax purposes (See Below - cell I204)	11			0			
	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year Contributions to deferred income plans	4			0			
	Contributions to pension plans	3			0			
	Other deductions "Material" Items TAXREC	12			0			
_	Other deductions "Material" Item TAXREC 2	12			0			
119								
120 121	Total TRUE-UPS before tax effect	26		=	0			
	Income Tax Rate (including surtax) from 2001 Utility's tax return			v	19.12%			
123				^	10.1270			
124	Income Tax Effect on True-up adjustments			=	0			
125								
	Less: Miscellaneous Tax Credits	14			0			
127	Total Income Tax on True une				0			
128	Total Income Tax on True-ups				0			
	Income Tax Rate used for gross-up (exclude surtax)				18.00%			
131								
	TRUE-UP VARIANCE ADJUSTMENT				0			
133								
	IV b) Calculation of the Deferral Account Variance caused by							
	changes in legislation							
135	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate							
	column)			_	110,143			
137	//							
	REVISED CORPORATE INCOME TAX RATE (including Surtax)			х	<u>19.12%</u>			
139								
-	REVISED REGULATORY INCOME TAX			=	21,059			
141 142	Less: Revised Miscellaneous Tax Credits			<u> </u>	0			
142				-	0			
	Total Revised Regulatory Income Tax			=	21,059			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	37,581			
147					40.555			
	Regulatory Income Tax Variance			=	<mark>-16,521</mark>			
149								

TAXCALC

	Α	В	С	D	E	F	G	Н
1	PILs TAXES	ITEM	Initial		M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)			-	Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0			-			Version 2009.1	
	Utility Name: Ottawa River Power Corporation							
	Reporting period: 2001							
8							Column	
	Days in reporting period:	92	days				Brought	
	Total days in the calendar year:	-	days				From	
11							TAXREC	
12			\$		\$		\$	
13					Ť		· · · ·	
	Ontario Capital Tax							
	Base			=	11,031,329			
-	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
	Revised deemed taxable capital			=	6,031,329			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
	Revised Ontario Capital Tax			=	4,523		~	
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	4,523			
	Regulatory Ontario Capital Tax Variance			=	0			
160								
	Federal LCT			1				
	Base			$\uparrow$	11,031,329			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
	Revised Federal LCT			=	1,031,329			
165		1		$\uparrow$	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167				-	0.220070			
-	Gross Amount				585			
	Less: Federal surtax			-	1,234			
	Revised Net LCT			=	0			
171								
	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
	Regulatory Federal LCT Variance			=	-			
174								
	Actual Income Tax Rate used for gross-up (exclude surtax)				18.00%			
176					10.0070			
	Income Tax (grossed-up)			+	-20,148			
	LCT (grossed-up)			+	0			
	Ontario Capital Tax			+	0			
180				-				
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-20,148			
182					,			
	TRUE-UP VARIANCE (from cell I130)			+	0			
184								
	Total Deferral Account Entry (Positive Entry = Debit)			<b>_</b>	-20,148			
	(Deferral Account Variance + True-up Variance)			=	-20,140			
187	עטיטרעו איטועוועד ד דועביעף אמומוועלן			-				
188								
189				+	┼───┤			
	V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt			-				
191 192	Variance Caused By Phase-in of Deemed Debt							
	Total deemed interest (RECINEO)			-	399,886			
	Total deemed interest (REGINFO)				399,886			
194 195	Interest phased-in (Cell C36)			-	22,001			
	Variance due to phase in of debt component of MADD is refer			-	277.004			
196 197	Variance due to phase-in of debt component of MARR in rates				377,024			
197 198	according to the Board's decision							
	Other Interact Varianaaa (i.e. Demousing Laurela							
	Other Interest Variances (i.e. Borrowing Levels							
	Above Deemed Debt per Rate Handbook)			-	2,000			
	Interest deducted on MoF filing (Cell K36+K41)				2,096			
	Total deemed interest (REGINFO CELL D61)				99,971			
203	Variance caused by excess debt				0			
204 205	Variance caused by excess debt				0		-	
	Interest Adjustment for Tay Durnsson (source forward to Oall 1440)			$\left  - \right $				
206	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0			
	Total Interact Verience				077.004			
	Total Interest Variance	ļ			377,024			
209 210 211					ļ			
210								
211							1	

TAXCALC

A     B     C     D     E     F       1     PLs TAXES     LINE     M of F     Non-wires     Wires-only       2     TAX RETURN RECONCILLATION (TAXREC)     Informations     Tax     Eliminations     Tax       3     (for "wires-only" business - see s. 72 OEB Act)     0     Return     Version 2009.1       6     Section A: Identification:     Version 2009.1     Version 2009.1       7     Utility Mare: Cutawa River Power Corporation     Version 2009.1     Version 2009.1       7     Taxtion Year's start date:     1     1       10     Taxation Year's start date:     92     days       11     Number of days in taxation year:     92     days       12     13.789     <- enter materially level     1       14     (0.25% x Ret Base x CER)     Y/N     Y       15     Or other measure (please provide the basis of the amount)     Y/N     N       17     Does the utility carry on non-wires related operation?     Y/N     N       18     (Please complete the questionnaire in the Background questionnaire worksheet.)     1       19     Note: Carry forward Wires-only Data to Tab 'TAXALC' Column K     2       21     Less enter the non-wire operation's amount as a positive number, the program automatical statements data:       22	1
2       TAX RETURN RECONCILIATION (TARREC)       Corporate       Eliminations       Tax         3       (for "wires-only" business - see s. 72 OEB Act)       0       Return       Return       Version 2009.1         6       Section A: Identification:       0       Return       Version 2009.1         7       Utility Name: Ottawa River Power Corporation       0       Network       Version 2009.1         8       Reporting period: 2001       0       0       0       Version 2009.1         10       Taxation Year's start date:       0       0       0       0         10       Traxation Year's end date:       0       0       0       0         12       025% x Net Assets)       Y/N       Y       0.025% x Net Assets)       13.789       < - enter materiality level	
Tax       Return         0       Return       Return         6       Section A: Identification:       Version 2009.1         6       Section A: Identification:       Version 2009.1         7       Utility Name: Ottawa River Power Corporation       Version 2009.1         8       Reporting period: 2001       Reporting period: 2001       Version 2009.1         9       Taxation Year's start date:       Version 2009.1       Version 2009.1         10       Taxation Year's and tate:       Version 2009.1       Version 2009.1         11       Number of days in taxation year:       92       days       Version 2009.1         12       Incastion Year's start date:       Version 2009.1       Version 2009.1       Version 2009.1         13       Please enter the Materiality Level :       13,789       <- enter materiality level	
4       0       Return       Version 2009.1         5       Section A: Identification:       Version 2009.1         7       Utility Name: Ottawa River Power Corporation       Version 2009.1         8       Reporting period: 2001       Version 2009.1         9       Taxation Year's start date:       Version 2009.1         10       Taxation Year's start date:       Version 2009.1         11       Number of days in taxation year:       92       days         12       In Taxation Year's start date:       13,789       < enter materiality level	
6       Section A: Identification:         7       Utility Name: Ottawa River Power Corporation         8       Reporting period: 2001         9       Taxation Year's start date:         10       Taxation Year's start date:         11       Number of days in taxation year:         12       92         13       Please enter the Materiality Level :         14       (0.25% x Net Base x CER)         15       (0.25% x Net Base x CER)         16       0.75 x Net Assets)         17       VIN         18       (Please complete the questionnaire in the Background questionnaire worksheet.)         19       2         20       Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K         21       2         22       4         23       Input unconsolidated financial statement data submitted with Tax returns.         24       The actual categories of the income statement statement statement as a positive number, the program automatically treats all amounts         26       If required please change the descriptions except for amortization, interest expense and provision for income tax         27       Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts         28       in the "non-wires elimination co	
7       Utility Name: Ottawa River Power Corporation         8       Reporting period: 2001         9       Taxation Year's start date:         10       Taxation Year's start date:         11       Number of days in taxation year:       92         12       days         13       Please enter the Materiality Level :       13,789         14       (0.25% x Rate Base x CER)       Y/N         15       (0.25% x Rate Base x CER)       Y/N         16       Or other measure (please provide the basis of the amount)       Y/N         17       Does the utility carry on non-wires related operation?       Y/N       N         18       (Please complete the questionnaire in the Background questionnaire worksheet.)       19         19       20       Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K       21         21       Anput unconsolidated financial statements data:       21         22       Section B: Financial statements data:       22         23       Input unconsolidated financial statements should be used.       24         24       The actual categories of the income statements should be used.       27         27       Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts       26	
8       Reporting period: 2001         9       Taxation Year's start date:         10       Taxation Year's end date:         11       Number of days in taxation year:       92         12       days         13       Please enter the Materiality Level :       13,789         14       (0.25% x Net Assets)       Y/N         15       (0.25% x Net Assets)       Y/N         16       Or other measure (please provide the basis of the amount)       Y/N         17       Does the utility carry on non-wires related operation?       Y/N         18       (Please complete the questionnaire in the Background questionnaire worksheet.)       19         19       22       Section B: Financial statements data;       23         21       Input unconsolidated financial statement data submitted with Tax returns.       14         21       The actual categories of the income statements should be used.       15         22       Section B: Financial statement data submitted with Tax returns.       14         23       Input unconsolidated financial statement data submitted with Tax returns.       15         24       The actual categories of the income statements should be used.       15         27       Please enter the non-wire operation's amount as a positive number, the program automatically	
9       Taxation Year's start date:	
10       Taxation Year's end date:       92       days         11       Number of days in taxation year:       92       days         12       13       Please enter the Materiality Level :       13,789       < - enter materiality level	
11       Number of days in taxation year:       92       days         12       Lease enter the Materiality Level :       13,789       < - enter materiality level	
12       13,789       - enter materiality level :         13       Please enter the Materiality Level :       13,789       - enter materiality level         14       (0.25% x Rate Base x CER)       Y/N       Y         15       (0.25% x Net Assets)       Y/N       N         16       Or other measure (please provide the basis of the amount)       Y/N       N         17       Does the utility carry on non-wires related operation?       Y/N       N         18       (Please complete the questionnaire in the Background questionnaire worksheet.)       -       -         19	
13       Please enter the Materiality Level :       13,789       < - enter materiality level	
14       (0.25% x Rate Base x CER)       Y/N       Y         15       (0.25% x Net Assets)       Y/N       N         16       Or other measure (please provide the basis of the amount)       Y/N       N         17       Does the utility carry on non-wires related operation?       Y/N       N         18       (Please complete the questionnaire in the Background questionnaire worksheet.)       Image: Complete the questionnaire in the Background questionnaire worksheet.)         19       Image: Complete the questionnaire in the Background questionnaire worksheet.)       Image: Complete the questionnaire in the Background questionnaire worksheet.)         20       Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K       Image: Complete the questionnaire in the Background questionnaire worksheet.)         21       Image: Complete the income statements data:       Image: Complete the income statements should be used.         23       Input unconsolidated financial statement data submitted with Tax returns.       Image: Complete the except for amortization, interest expense and provision for income tax         26       If required please change the descriptions except for amortization, interest expense and provision for income tax       Image: Complete the non-wire operation's amount as a positive number, the program automatically treats all amounts         27       Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts       Image: Comp	
15       (0.25% x Net Assets)       Y/N       N         16       Or other measure (please provide the basis of the amount)       Y/N       N         17       Does the utility carry on non-wires related operation?       Y/N       N         18       (Please complete the questionnaire in the Background questionnaire worksheet.)       Image: Complete the questionnaire in the Background questionnaire worksheet.)         19       Image: Complete the questionnaire in the Background questionnaire worksheet.)       Image: Complete the questionnaire in the Background questionnaire worksheet.)         10       Image: Complete the questionnaire in the Background questionnaire worksheet.)       Image: Complete the questionnaire in the Background questionnaire worksheet.)         11       Exercise Try forward Wires-only Data to Tab "TAXCALC" Column K       Image: Complete the question at the Background questionnaire worksheet.)         21       Image: Complete the question at the Background question at the program at the state at the provision for income tax       Image: Complete the descriptions except for amortization, interest expense and provision for income tax         23       If required please change the descriptions except for amortization, interest expense and provision for income tax       Image: Complete at the non-wire operation's amount as a positive number, the program automatically treats all amounts       Image: Completee at the non-wire operation's amount as a positive number, the program automatically treats all amounts       Image: Completee at the non-wire operation'	
16       Or other measure (please provide the basis of the amount)       Y/N       N         17       Does the utility carry on non-wires related operation?       Y/N       N         18       (Please complete the questionnaire in the Background questionnaire worksheet.)	
17       Does the utility carry on non-wires related operation?       Y/N       N         18       (Please complete the questionnaire in the Background questionnaire worksheet.)       Image: Complete the questionnaire in the Background questionnaire worksheet.)       Image: Complete the questionnaire in the Background questionnaire worksheet.)         19       Image: Complete the questionnaire in the Background questionnaire worksheet.)       Image: Complete the questionnaire in the Background questionnaire worksheet.)         19       Image: Complete the questionnaire in the Background questionnaire worksheet.)       Image: Complete the questionnaire in the Background questionnaire worksheet.)         20       Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K       Image: Complete the question on the table of the program and table of the program and provision for income tax         21       Imput unconsolidated financial statement data submitted with Tax returns.       Image: Complete the descriptions except for amortization, interest expense and provision for income tax         24       The actual categories of the income statements should be used.       Image: Complete the non-wire operation's amount as a positive number, the program automatically treats all amounts         28       in the "non-wire operation's amount as a positive number, the program automatically treats all amounts       Image: Complete the dascrept of the income state the non-wire operation's amount as a positive number, the program automatically treats all amounts         28       in the "non-wire operation's amount as a po	
18       (Please complete the questionnaire in the Background questionnaire worksheet.)         19	
20       Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K	
21       Section B: Financial statements data:       Image: Construction of the income statement data submitted with Tax returns.         23       Input unconsolidated financial statement data submitted with Tax returns.       Image: Construction of the income statements should be used.         24       The actual categories of the income statements should be used.       Image: Construction of the income statements should be used.         25       If required please change the descriptions except for amortization, interest expense and provision for income tax       Image: Construction of the income statement should be used.         26       Image: Construction of the income statement should be used.       Image: Construction of the income statement should be used.         27       Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts       Image: Construction of the income is a negative values in TAXREC and TAXREC2.         29       Image: Construction of the income is a negative values in TAXREC and TAXREC2.       Image: Construction of the income is a negative values in TAXREC and TAXREC2.         30       Income:       Image: Construction of the income is the in	
22       Section B: Financial statements data:	
23       Input unconsolidated financial statement data submitted with Tax returns.	
24       The actual categories of the income statements should be used.	
25       If required please change the descriptions except for amortization, interest expense and provision for income tax         26       Image: Constraint of the income	
26       1       1       1       1       1         27       Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts       1         28       in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.       1       1         29       1       1       1       1       1         30       Income:       1       1       1       1         31       Energy Sales       +       0       0         32       Distribution Revenue       +       0       0         33       Other Income       +       0       0         34       Miscellaneous income       +       0       0         35       +       0       0       0         36       Revenue should be entered above this line       1       1       1         38       Costs and Expenses:       0       1       1       0         39       Cost of energy purchased       -       0       0         40       Administration       -       45,700       45,700         41       Customer billing and collecting       -       0       0	
27       Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts         28       in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.         29	
28       in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.         29	
29Income:Image: Control of the second	
31Energy Sales+032Distribution Revenue+033Other Income+034Miscellaneous income+035+0036Revenue should be entered above this line+037-038Costs and Expenses:-039Cost of energy purchased-040Administration-45,70045,70041Customer billing and collecting-0	
32Distribution Revenue+033Other Income+034Miscellaneous income+035-+036Revenue should be entered above this line-037038Costs and Expenses:-039Cost of energy purchased-040Administration-45,70045,70041Customer billing and collecting-0	
33Other Income+0034Miscellaneous income+0035+0036Revenue should be entered above this line+00370038Costs and Expenses:-0039Cost of energy purchased-0040Administration-45,70045,700041Customer billing and collecting-00	
34Miscellaneous income+035+036Revenue should be entered above this line+037 </td <td></td>	
35+036Revenue should be entered above this line03738Costs and Expenses:039Cost of energy purchased-0040Administration-45,70045,70041Customer billing and collecting-00	
36Revenue should be entered above this lineImage: constant of the should be entered above this lineImage: constant of the should be entered above this line37Image: constant of the should be entered above this lineImage: constant of the should be entered above this lineImage: constant of the should be entered above this line38Costs and Expenses:Image: constant of the should be entered above this lineImage: constant of the should be entered above this line39Cost of energy purchasedImage: constant of the should be entered above the should be entered above this lineImage: constant of the should be entered above this line40AdministrationImage: constant of the should be entered above the should be entered abo	
37Image: style st	
38Costs and Expenses:Image: constraint of the sector	
39Cost of energy purchased-0040Administration-45,70045,70041Customer billing and collecting-00	
40Administration-45,70045,70041Customer billing and collecting-00	
41     Customer billing and collecting     -     0       42     Operations and maintenance     -     0	
42 Operations and maintenance	
43 Amortization - \$180,633 180,633	
44     Ontario Capital Tax     -     0	
45 Reg Assets - 0	
46     Municipal property taxes     -     0       47     Federal LCT     -     0	
48 - 0	
49	
50    Net Income Before Interest & Income Taxes    EBIT    =    -226,333    0    -226,333	
51 Less: Interest expense for accounting purposes    -    2,096    2,096	
52    Provision for payments in lieu of income taxes    -    \$3,100    3,100	
53         Net Income (loss)         =         -231,529         0         -231,529	
(The Net Income (loss) on the MoF column should equal to the net income (loss) 54 per financial statements on Schedule 1 of the tax return. )	
54 per financial statements on Schedule 1 of the tax return. )	
50     50       56     Section C: Reconciliation of accounting income to taxable income	
57 From T2 Schedule 1	
58 BOOK TO TAX ADDITIONS:	
59 Provision for income tax         +         3,100         0         3,100	
60     Federal large corporation tax     +	
61   Depreciation & Amortization   +   180,633   0   180,633	
62   Employee benefit plans-accrued, not paid   +   0   0	
63Tax reserves - beginning of year+00064Reserves from financial statements- end of year+000	
64Reserves from financial statements- end of year+00065Regulatory adjustments on which true-up may apply (see A66)+000	
66     Items on which true-up does not apply "TAXREC 3"     0     0	
67     Material addition items from TAXREC 2     +     0     0     0	
68     Other addition items (not Material) from TAXREC 2     +     0     0     0	
69         Image: Constraint of the second seco	
71	
72 Other Additions: (Please explain the nature of the additions)	

In A VALES         A         DB         M OFF         Multities         Wite-ord         Tark           21 More Trans         Tork FCHWARSC)         No         Tork FCHWARSC)         No         Tork FCHWARSC)         No	<b></b>	٨					
2         TAK ETURN RECONCLATION (TAKEG)         0         Corporate Return         Elimination Return         Team           3         Incode/Unit pointes - so s. 7.2 GPA (incode/Unit pointes)         -         -         Version 2009.1           7         Non-Adductive means and metrainment exponse         -         -         -         -           70         DefMetClATION DIFFERENCE         -         -         -         -         -           70         DefMetClATION DIFFERENCE         -	1		B	C M of F	D Non-wires	E Wires-only	F
31Tax Ref1Tax Ref111511			LINE				
4     Neture     Reture     Reture     Reture       73     Reciputed is mode and entertainment opense     +     -     -     -       74     Reciputed is mode and entertainment opense     +     -     -     -       75     Reciputed is mode and entertainment opense     +     -     -     -       76     -     -     -     -     -     -       76     -     -     -     -     -     -       78     Total Obser Additions     -     -     -     -     -       80     Total Additions     -     -     -     -     -       81     Total Additions     -     -     -     -     -       82     Total Additions     -     -     -     -     -       83     -     -     -     -     -     -     -       84     -     -     -     -     -     -     -     -       85     -     -     -     -     -     -     -     -       86     -     -     -     -     -     -     -     -     -       87     Agaitria Additions     -     -     -					Emmations		
Image: section of CGA     Image: section of CGA     Image: section of CGA       74     Non-odductible meals and intertainment opponse     4     Image: section of CGA       75     DEPRECATION DIFFERENCE     4     Image: section of CGA       76     Image: section of CGA     Image: section of CGA       76     Image: section of CGA     Image: section of CGA       76     Image: section of CGA     Image: section of CGA       77     Image: section of CGA     Image: section of CGA       78     Image: section of CGA     Image: section of CGA       78     Image: section of CGA     Image: section of CGA       79     Image: section of CGA     Image: section of CGA       70     Image: section of CGA     Image: section of CGA       70     Image: section of CGA     Image: section of CGA       70     Image: section of CGA     Image: section of CGA       71     Image: section of CGA     Image: section of CGA       72     Image: section of CGA     Image: section of CGA       73     Image: section of CGA     Image: section of CGA       74     Image: section of CGA     Image: section of CGA       74     Image: section of CGA     Image: section of CGA       74     Image: section of CGA     Image: section of CGA       74     Image: section of C						Return	
To         Resp. District Additions         +         -         0           70         Capability Constraints         +         -         0         0           70         Capability Constraints         +         -         0         0           70         Capability Constraints         +         -         0         0           70         Total Other Additions         =         0         0         0         0           80         Total Additions         =         0         0         0         0           81         Total Additions         =         0         0         0         0           82         Total Additions         =         0         0         0         0         0           83         Reach Additions         =         0		0		Netum		Version 2009.1	
70     Non-deduction meals and antariamment appenge     +     -     -     -       70     Capital lense concered     +     -     -     -       71     Total Other Additions:     -     -     -     -       80     Total Char Additions:     -     -     -     -       81     Capital lense concered     -     -     -     -       82     Capital lense concered     -     -     -     -       83     Capital lense concered     -     -     -     -       84     Capital concered     -     -     -     -       85     Concered     -     -     -     -       86     Capital concered     -     -     -     -       87     Capital concered     -     -     -     -       88     Concered     -     -     -     -       89     Capita		Recenture of CCA	<b>–</b>			0	
PS         Capability is expanded         +         -         0           77         DePRECIATION DIFFERENCE         +         -         -         -           77         Total Additions         +         0         0         0           78         Total Additions         -         0         0         0         0           78         Total Additions         -						0	
PRECATION DIFFERENCE         +         -						0	
Product Additions         +         -         -         -           77         -         -         -         -         -           78         -         -         -         -         -         -           78         -			-			0	
1         1         0         0           0         Total Other Auditons         =         0         0         0           0         Total Additions         =         183,73         0         183,73           0         Reap Material Additions:         -         183,73         0         183,73           0         0         0         0         0         0         0           0         0         0         0         0         0         0           0						0	
73     Total Other Additions     -     0     0       81     Total Additions     -     183,73     -       82     Total Additions     -     -     -       83     International Additions:     -     -     -       84     feage Material Additions:     -     0     0     0       85     For additions:     -     0     0     0       86     For additions:     -     0     0     0       87     -     0     0     0     0       88     -     0     0     0     0       89     -     0     0     0     0       80     -     0     0     0     0       81     For additions ensativitally level     -     0     0     0       81     For additions finas fram materiality level     -     0     0     0       80     For additions for additions paint materiality level     -     1     0     0       81     For additions for additions for additions     -     1     0     0       81     For additions for additions     -     1     0     0       80     Chan deditions     -     1     0 <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td> <td></td>						0	
80         Total Additions         =         0         0           81         Total Additions         =         183.73         0         183.73           82         Total Additions:         -         -         -         -           84         Rep Material Additions:         -         -         -         -           84         Rep Material Additions:         -         -         -         -           84         Rep Material Additions:         -         0         0         0         0           84         Rep Material Additions:         -         0	79					0	
82         Tela Additions         =         183,733         0         183,733           88         Regulaterial Additions:         -         -         -         -           88         Company State		Total Other Additions		0	0	0	
88         Recap Material Additions:         Image: Constraint of the second sec	81		-				
81         Reage Material Additions:         Image Material Additions:         Image Material Additions:           85         Image Material Additions:         Image Material Additions:         Image Material Additions:           86         Image Material Additions:         Image Material Additions:         Image Material Additions:           87         Image Additions:         Image Material Additions:         Image Additions:           88         Image Additions:         Image Additions:         Image Additions:           89         Image Additions:         Image Additions:         Image Additions:           80         Image Additions:         Image Additins:         Image Additio		Total Additions	=	183,733	0	183,733	
86							
86         mathematical statements         mathmathematical statements		Recap Material Additions:					
87				0			
88				0			
89         0				•			
90         0         0         0         0         0           91         0         0         0         0         0         0           92         Other additions s-materiality level)         0         0         0         0           93         Other additions (less than materiality level)         0         0         0         0           96         OCON TO TAX DEDUCTIONS:         -         -         -         -           96         Provide additions advance         -         \$\$\$2.044         82.044         82.044           97         Capital cost advance         -         \$\$\$2.044         82.044         82.044           98         Employee back distances:         -         -         0         0         0           100         Item capitalized for regulatory purposes         -         -         0				•			
91         Control (bar additions -materiality level)         0         0         0           93         Other additions (less than materiality level)         0         0         0           94         Total Other additions (less than materiality level)         0         0         0           95         BOCK TO TAX DEDUCTIONS:         0         0         0         0           97         Capital cost allowance         -         \$180,826         180,826         180,826           98         Curvitative explore capital deduction         -         \$2,044         82,044         82,044           98         Employee benefit plans-paid amounts         -         -         0         0           100         Inters capital cost allowance         -         -         0         0           101         Ray earwes send of year         -         0         0         0           102         CACA         -         0         0         0         0           103         other deductions         -         0         0         0         0           103         other deductions fears         other deduction inters in plans         -         0         0         0           104				•			
92         Total Other additions sentenisity level         0         0         0           93         Other additions (less than materiality level)         0         0         0           94         Total Other Additions         0         0         0           95         Capital case allowance         -         -         -           96         Capital case allowance         -         \$\$160,826         150,826           97         Capital case allowance         -         -         0         0           98         Complit case point (lans- point allowance         -         0         0         0           98         Capital case and allowance         -         -         0         0         0           100         Items capitalized for regulatory purposes         -         -         0         0         0           101         Regulatory adjustimentis :         -         0         0         0         0         0           102         CCA         -         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0							
93         Other additions (less than materiality level)         0         0         0           94         Total Other Additions         0         0         0           95         BCOR TO TAX DEDUCTIONS:         1         0         0         0           95         Contraitive Additions         1         582,044         150,826         150,826           97         Capital cost allowance         -         \$82,044         152,044         152,044           98         Employee benefit plans-paid amounts         -         0         0         0           90         Interry adjustments :         -         0         0         0         0           101         Regulatory adjustments :         -         0		Total Other additional materiality laws		-			
94         Total Other Additions         0         0         0           95				•		0	
95         Control To TAX DEDUCTIONS:         Image: control of the second of the secon				•		0	
98         BOCK TO TAX DEDUCTIONS:         Image: Control control allowance         Image: State of the second allowance              110 </td <td></td> <td>I otal Other Additions</td> <td></td> <td>0</td> <td>0</td> <td>0</td> <td></td>		I otal Other Additions		0	0	0	
97         Capital cost allowance         •         \$\$180,826         180,826           98         Curulative elipble capital deduction         -         \$82,044         \$82,044           98         Curulative elipble capital deduction y urposes         -         \$82,044         \$82,044           91         Enployee benefit plans-paid amounts         -         \$82,044         \$82,044           90         Employee benefit plans-paid amounts         -         \$82,044         \$82,044           101         Regarkers in the object of the second sec							
98       Cumulative eligible capital deduction       -       \$82,044       82,044         98       Employee benefit plans-poil amounts       -       -       0         100       Regulatory adjustments:       -       -       0       0         101       Regulatory adjustments:       -       -       0       0       0         103       other deductions       -       0       0       0       0         103       other deductions       -       0       0       0       0       0         104       Tax reserves: or of year       -       0				\$190,926		190 926	
98       Employee benefit plans-paid amounts       -       -       0         101       Regulatory adjustory purposes       -       -       0       0         102       CCA       -       0       0       0         103       other deductions       -       0       0       0       0         104       Tax reserves iron financial statements- beginning of year       -       0			——————————————————————————————————————				
100       Insergulary outposes       -       -       -       0         101       Regulary adjustments;       -       -       0       0         102       CCA       -       0       0       0         103       other deductions       -       0       0       0         104       Tax reserves - end of year       -       0       0       0         105       Contributions to deferred income plans       -       0       0       0       0         105       Contributions to deferred income plans       -       0 <t< td=""><td></td><td></td><td></td><td>φ02,044</td><td></td><td>02,044</td><td></td></t<>				φ02,044		02,044	
101 Regulatory adjustments :       -       0       0         102 CCA       -       0       0         103 other deductions       -       0       0         103 ther deductions       -       0       0         103 transform financial statements- beginning of year       -       0       0       0         106 Contributions to deferred income plans       -       0       0       0       0         106 Contributions to deferred income plans       -       0       0       0       0       0         107 Contributions to deferred income plans       -       0 <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td> <td></td>						0	
102       CCA       -       0       0         103       other deductions       -       0       0       0         104       Tax reserves - end of year       -       0       0       0         105       Reserves - end of year       -       0       0       0       0         105       Contributions to deterred income plans       -       -       0       0       0         107       Contributions to deterred income plans       -       -       0       0       0         108       Items on which true-up does not apply "TAXREC 3"       -       0       0       0       0         109       Interest capitalized for accounting deducted for tax       -       -       0       0       0       0         110       Material deduction items (not Material) from TAXREC 2       -       0       0       0       0       0       1       1       1       0       0       0       0       0       0       1       1       1       0       0       0       0       0       1       1       1       0       0       0       0       0       0       1       1       1       0       0			-			0	
103       other deductions       -       0       0         104       Tax reserves - end of year       -       0       0       0         105       Reserves from financial statements- beginning of year       -       0       0       0         105       Contributions to deferred income plans       -       -       0       0       0         106       Contributions to deferred income plans       -       -       0       0       0         107       Contributions to definitions to persion plans       -       -       0       0       0         108       Items on which true-up does not apply "TAXREC 3"       -       0       0       0       0         109       Interest captalized for accounting deducted for tax       -       -       0       0       0         110       Other deduction items (not Materia) from TAXREC 2       -       0       0       0       0         113       Subtrata       =       262,870       0       262,870       0       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10       10 </td <td>102</td> <td>CCA</td> <td>-</td> <td></td> <td></td> <td>0</td> <td></td>	102	CCA	-			0	
104 Tax reserves - end of year       -       0       0       0         105 Reserves from financial statements: beginning of year       -       0       0       0         106 Contributions to deferred income plans       -       -       0       0       0         107 Contributions to deferred income plans       -       -       0       0       0         108 Items on which true-up does not apply "TAXREC 3"       0       0       0       0         109 Interest capitalized for accounting deducted for tax       -       -       0       0       0         110 Other deduction items (not Material) from TAXREC 2       -       0       0       0       0         113 Subtotal       =       262,870       0       262,870       0       0       0         114 Other deductions (Please explain the nature of the deductions)       -       -       0       0       0       0       1         115 Charitable donations - tax basis       -       -       0       0       0       1       1       1       0       0       0       0       1       1       1       0       0       0       1       1       1       1       1       0       0       0       1						0	
105       Reserves from financial statements: beginning of year       -       0       0         106       Contributions to deferred income plans       -       0       0         107       Contributions to deferred income plans       -       0       0         108       Items on which true-up does not apply "TAXREC 3"       0       0       0         109       Items conventing deducted for tax       -       0       0       0         119       Other deduction items from TAXREC 2       -       0       0       0       0         110       Other deduction items (not Material) from TAXREC 2       -       0       0       0       0         111       Other deduction (Please explain the nature of the deductions)       =       262,870       0       262,870         113       Subtotal       =       262,870       0       262,870       1       1         114       Other deductions (Please explain the nature of the deductions)       -       -       0       0       0       1         115       Charitable donations - tax basis       -       -       0       0       0       1       1       1       0       0       0       0       1       1       1			- 1	0	0	0	
106 Contributions to deferred income plans       -       0       0         107 Contributions to pension plans       -       0       0         108 Items on which true-up does not apply "TAXREC 3"       0       0       0         109 Interest capitalized for accounting deducted for tax       -       0       0       0         109 Interest capitalized for accounting deducted for tax       -       0       0       0         101 Material deduction items from TAXREC 2       -       0       0       0         111 Other deduction items (not Material) from TAXREC 2       -       0       0       0         112       Subtotal       =       262,870       0       262,870         114 Other deductions // Text and the nature of the deductions)       -       -       0       0         115 Charitable donations - tax basis       -       -       0       0       0         116 Gain on disposal of assets       -       -       0       0       0       0         119       Total Other Deductions       =       0       0       0       0       0         120       Total Other Deductions       =       262,870       262,870       262,870       1262,870       126,870       126,870 <td></td> <td></td> <td>-</td> <td>0</td> <td></td> <td>0</td> <td></td>			-	0		0	
107       Contributions to pension plans       .       0       0         108       Items on which true-up does not apply "TAXREC 3"       0       0       0         109       Interest accounting deducted for tax       .       0       0         110       Material deduction items from TAXREC 2       .       0       0       0         111       Other deduction items from TAXREC 2       .       0       0       0         113       Subtotal       =       262,870       0       262,870         114       Other deductions (Please explain the nature of the deductions)       -       -       -         115       Charitable donations - tax basis       .       .       0       0         116       Gain on disposal of assets       .       .       0       0         116       Gain on disposal of assets       .       .       0       0         117       .       .       .       .       0       0         118       .       .       .       .       0       0       0         119       .       .       .       .       .       .       .       .       .       .       .       .			-			0	
109 Interest capitalized for accounting deducted for tax       -       0       0         110 Material deduction items from TAXREC 2       -       0       0       0         111 Other deduction items (not Material) from TAXREC 2       -       0       0       0         112 Interest capitalized for accounting deducted for tax       -       -       -       -         111 Other deduction items (not Material) from TAXREC 2       -       0       0       0         113 Subtotal       =       262,870       0       262,870         114 Other deductions (Please explain the nature of the deductions)       -       -       -       -         115 Charitable donations - tax basis       -       -       0       0       -         116 Gain on disposal of assets       -       -       0       0       0       -         114 Other Deductions       =       0       0       0       0       0       0       0       0       0       10       11       -       -       -       11       -       11       -       11       -       11       0       0       0       0       0       11       11       -       11       11       11       -       11			-			0	
109 Interest capitalized for accounting deducted for tax       -       0       0         110 Material deduction items from TAXREC 2       -       0       0       0         111 Other deduction items (not Material) from TAXREC 2       -       0       0       0         112 Interest capitalized for accounting deducted for tax       -       -       -       -         111 Other deduction items (not Material) from TAXREC 2       -       0       0       0         113 Subtotal       =       262,870       0       262,870         114 Other deductions (Please explain the nature of the deductions)       -       -       -       -         115 Charitable donations - tax basis       -       -       0       0       -         116 Gain on disposal of assets       -       -       0       0       0       -         114 Other Deductions       =       0       0       0       0       0       0       0       0       0       10       11       -       -       -       11       -       11       -       11       -       11       0       0       0       0       0       11       11       -       11       11       11       -       11	108	Items on which true-up does not apply "TAXREC 3"		0	0	0	
110 Material deduction items from TAXREC 2       -       0       0       0         111 Other deduction items (not Material) from TAXREC 2       -       0       0       0         112       -       262,870       0       262,870         113 Subtotal       =       262,870       0       262,870         114 Other deductions (Please explain the nature of the deductions)       -       0       0         115 Charitable donations - tax basis       -       0       0       0         116 Gain on disposal of assets       -       0       0       0       0         118       -       -       0 <td></td> <td></td> <td>- 1</td> <td></td> <td></td> <td>0</td> <td></td>			- 1			0	
112       Subtat       =       262,870       00       262,870         113       Subtat       =       262,870       00       262,870         115       Charitable donations - tax basis       -       -       00         116       Gain on disposal of assets       -       -       00         117       -       -       00       00         118       -       -       00       00         119       -       -       00       00         119       -       -       00       00         110       Total Other Deductions       =       00       00       00         121       Total Deductions       =       262,870       00       262,870         122       Total Deductions       =       262,870       00       262,870         123       Total Deductions:       =       262,870       00       00         124       Recap Material Deductions:       =       260       00       00         125       Iotal Other Deductions exceed materiality level       Iotal Other Deductions less than materiality level       Iotal Other Deductions less than materiality level       Iotal Other Deductions less than materiality level       Iot	110	Material deduction items from TAXREC 2	-	0	0	0	
113       Subtotal       =       262,870       0       262,870         114       Other deductions (Please explain the nature of the deductions)       -       -       -         115       Charitable donations - tax basis       -       -       0       0         116       Gain on disposal of assets       -       -       0       0         117       -       -       0       0       0         118       -       -       0       0       0         119       -       -       0       0       0         120       Total Other Deductions       =       0       0       0       0         121       Total Deductions       =       262,870       0       262,870         123       Total Deductions:       =       262,870       0       262,870         123       Total Deductions:       =       262,870       0       0       0         124       Recap Material Deductions:       =       262,870       0       0       0       0       0         124       Recap Material Deductions:       =       262,870       0       0       0       0       0       0       0 </td <td>111</td> <td>Other deduction items (not Material) from TAXREC 2</td> <td>-</td> <td>0</td> <td>0</td> <td>0</td> <td></td>	111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
114       Other deductions (Please explain the nature of the deductions)       -       -       0         115       Charitable donations - tax basis       -       -       0         116       Gain on disposal of assets       -       -       0         117       -       -       0       0         118       -       -       0       0         119       -       -       0       0         110       -       -       0       0         119       -       -       0       0         110       -       -       0       0         111       -       -       -       0       0         111       -       -       -       -       -       -         112       Total Deductions       =       262,870       0       262,870       -	112						
1115       Charitable donations - tax basis       -       -       0         116       Gain on disposal of assets       -       -       0         117       -       -       0       0         118       -       -       0       0         119       -       -       0       0         119       -       -       0       0       0         110       -       -       -       0       0       0         119       -       -       -       -       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       111       111       111       111       111       111       111       111       111       0       0       0       0       0       0       0       1111       111       111			=	262,870	0	262,870	
116       Gain on disposal of assets       -       -       0         117       -       -       0       0         118       -       -       0       0         119       -       -       0       0         120       Total Other Deductions       =       0       0       0         121       -       -       -       -       -         122       Total Deductions       =       262,870       0       262,870         123       -       -       -       -       -         124       Recap Material Deductions:       =       262,870       0       262,870         125       -       -       -       -       -       -         125       -       0       0       0       0       -         126       -       -       0       0       0       0       -         128       -       0       0       0       0       0       0       -         130       Total Other Deductions less than materiality level       -       0       0       0       -       1         133       Deductions less than materiali							
117         -         -         0         0           118         -         -         0         0           119         -         -         0         0           120         Total Other Deductions         =         0         0         0           121         Total Deductions         =         262,870         0         262,870           123         Total Deductions:         =         262,870         0         262,870           124         Recap Material Deductions:         =         262,870         0         262,870           124         Recap Material Deductions:         =         0         0         0           125         -         -         0         0         0           126         -         0         0         0         0           127         -         0         0         0         0           128         -         0         0         0         0           130         Total Other Deductions exceed materiality level         0         0         0           131         Other Deductions exceed materiality level         0         0         0           133<			-			0	
Instructions         Image: matrix of the second materiality level         Image: matrix of the second materiality		Gain on disposal of assets	-			0	
119       -       -       0       0         120       Total Other Deductions       =       0       0       0         121       -       -       -       -       -         122       Total Deductions       =       262,870       0       262,870         123       -       -       -       -       -       -         124       Recap Material Deductions;       -       -       -       -       -         125       -       0       0       0       0       -			-			0	
120       Total Other Deductions       =       0       0       0         121       Total Deductions       =       262,870       0       262,870         123       Total Deductions:       =       262,870       0       262,870         124       Recap Material Deductions:       =       -       -       -         125       0       0       0       0       0       0         126       0       0       0       0       0       0       0         126       0						0	
121       Total Deductions       =       262,870       0       262,870         123       Control Deductions:       -       -       -       -         124       Recap Material Deductions:       -       -       -       -         124       Recap Material Deductions:       -       -       -       -       -         125       0       0       0       0       0       0       - <t< td=""><td></td><td>Total Other Destructions</td><td></td><td></td><td></td><td>0</td><td></td></t<>		Total Other Destructions				0	
122       Total Deductions       =       262,870       0       262,870         123		I otal Uther Deductions	=	0	0	0	
123       Image: constraint of the second seco		Total Daduations		000.070		000.070	
124       Recap Material Deductions:       Image: constraint of the second seco		I otal Deductions	=	262,870	0	262,870	
125       0       0       0       0         126       0       0       0       0         127       0       0       0       0         128       0       0       0       0         129       0       0       0       0         130       Total Other Deductions exceed materiality level       0       0       0         131       Other Deductions exceed materiality level       0       0       0         132       Total Other Deductions       0       0       0         133       Total Other Deductions       0       0       0         134       TAXABLE INCOME       -       -       -         135       DEDUCT:       -       -       -         136       Non-capital loss applied positive number       -       -       0         138       -       -       -       0       0         138       -       -       -       0       0         139       NET TAXABLE INCOME       =       -310,666       0       -310,666		Recon Material Deductions:					
126       Image: constraint of the second materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         129       Image: constraint of the second materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         130       Total Other Deductions exceed materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         131       Other Deductions less than materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         132       Total Other Deductions       Image: constraint of the second materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         133       Total Other Deductions       Image: constraint of the second materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         134       TAXABLE INCOME       Image: constraint of the second material loss applied positive number       Image: constraint of the second material the second material loss applied positive number       Image: constraint of the second material the second material the second material loss applied positive number       Image: constraint of the second material the second material the second material the second material the second matericond matericond matericond material the second material the second				0	0	0	
127       Image: constraint of the second materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         130       Total Other Deductions exceed materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         131       Other Deductions less than materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         132       Total Other Deductions       Image: constraint of the second materiality level       Image: constraint of the second materiality level         133       Other Deductions       Image: constraint of the second materiality level       Image: constraint of the second materiality level         132       Total Other Deductions       Image: constraint of the second materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         133       Total Other Deductions       Image: constraint of the second materiality level       Imag						0	
128       Image: constraint of the second materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         130       Total Other Deductions exceed materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         131       Other Deductions less than materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         132       Total Other Deductions       Image: constraint of the second materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         132       Total Other Deductions       Image: constraint of the second materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         133       Total Other Deductions       Image: constraint of the second materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         133       Total Other Deductions       Image: constraint of the second materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         134       TAXABLE INCOME       Image: constraint of the second material loss applied material positive number       Image: constraint of the second materiality level       Image: constraint of the second						0	
129       Image: constraint of the second materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         131       Other Deductions less than materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         132       Total Other Deductions       Image: constraint of the second materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         132       Total Other Deductions       Image: constraint of the second materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         133       Total Other Deductions       Image: constraint of the second materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         134       TAXABLE INCOME       Image: constraint of the second materiality level       Image: constraint of the second materiality level       Image: constraint of the second materiality level         135       DEDUCT:       Image: constraint of the second material loss applied positive number       Image: constraint of the second material loss applied positive number       Image: constraint of the second material loss applied material loss applied positive number       Image: constraint of the second material loss applied material loss applied material loss applied material loss applied material lossecond material loss applie						0	
130Total Other Deductions exceed materiality levelImage: Constraint of the sector of the secto				-		0	
131Other Deductions less than materiality levelImage: Constraint of the set		Total Other Deductions exceed materiality level		°			
132Total Other DeductionsImage: Constraint of the second se				<u> </u>			
133       Image: marked state in the state							
134TAXABLE INCOME=-310,6660-310,666135DEDUCT:136Non-capital loss appliedpositive number0137Net capital loss appliedpositive number013800139NET TAXABLE INCOME=-310,6660-310,666					0		
135DEDUCT:Image: ConstructionImage: Constru			=	-310.666	0	-310.666	
136Non-capital loss appliedpositive number-Image: Constraint of the second s							
137         Net capital loss applied         positive number         -         Image: Constraint of the second			- 1			0	
138         0         0           139 NET TAXABLE INCOME         =         -310,666         0         -310,666	137	Net capital loss applied positive number	-			0	
	138					•	
140			=	-310,666	0	-310,666	
	140						

	А	В	С	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+			0	
143	Net Ontario Income Tax (Must agree with tax return)	+			0	
144		=	0	0	0	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
	Total Income Tax	=	0	0	0	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151			0.00%	*****	0.00%	
152						
	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes	+	0	0	0	
	Ontario Capital Tax	+	9,356		9,356	
	Federal Large Corporations Tax	+	4,041		4,041	
159						
160	Total income and capital taxes	=	13,397	0	13,397	
161						
162						
	A	В	С	D	E	F
----------	---	------	-----------	-----------	-----------------	---
1	PILs TAXES	LINE	M of F	Non-wires	L Wires-only	I
_	Tax and Accounting Reserves		Corporate		Tax	
	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Ottawa River Power Corporation					
	Reporting period: 2001					
9						
10	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n) Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32 33					0	
	Insert line above this line				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36			0	0	0	
37						
	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
	Other - Please describe				0	
49			0		0	
50 51	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:					
52					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
58	Property taxes				0	
	OPEB				0	
60	Regulatory Reserves				0	
61					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						
65						

	Α	В	С	D	E	F
1			0	D	<b></b>	•
2	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)			Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Tax Return		Return	
	Shareholder-only Items should be shown on TAXREC 3		Netuin		Version 2009.1	
7						
8	Utility Name: Ottawa River Power Corporation					
9	Reporting period: 2001		00			
	Number of days in taxation year: Materiality Level:		92 13,789			
12			10,700			
13						
14						
15	Section C: Reconciliation of accounting income to taxable income Add:					
17	Add.	+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	++			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings Capital items expensed	+			0	
	Debt issue expense	++			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures Share issue expense	++			0	
	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37 38		+			0	
39		++			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43 44		++			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48 49	Recap of Material Additions:		0	0	0	
49 50			0	0	0	
51			0	0	0	
52			0	0	0	
53 54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58 59			0	0	0	
59 60			0	0	0	
61			0	0	0	
62			0	0		
63			0	0		
64 65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69 70			0	0	0	
70			0			
72			0	0	0	
73			0	0		
74			0	0	0	

	Α	В	С	D	E	F
1						
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Tax Return		Return	
	Shareholder-only Items should be shown on TAXREC 3		Retuin		Version 2009.1	
7	Shareholder-only items should be shown on TAXILE 5				Version 2003.1	
	Utility Name: Ottawa River Power Corporation					
	Reporting period: 2001					
	Number of days in taxation year:		92			
	Materiality Level:		13,789			
12						
13						
75			0	0	0	
76			0	0	0	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
80						
	Deduct:				-	
	Gain on disposal of assets per f/s Dividends not taxable under section 83	-			0	
		-			•	
	Terminal loss from Schedule 8	-			0	
00 86	Depreciation in inventory, end of prior year Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
	Book income of joint venture or partnership	_			0	
89	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92		-			Ŭ	
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-			0	
98		-			0	
	Total Deductions	=	0	0	0	
100						
	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104 105			0	0	0	
105 106				0	0	
106			0	0	0	
107			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
122						

	А	В	С	D	E	F
1	A	Б	C	D	E	Г
	PILs TAXES					
	TAX RETURN RECONCILIATION (TAXREC 3)					
	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
			Corporate		Tax	
	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		-	Linninations		
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return		Manajan 0000 4	
8 9	Utility Name: Ottawa River Power Corporation				Version 2009.1	
9 10						
	Reporting period: 2001					
	Number of days in taxation year:		92			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss in equity of subsidiaries and amiliates	т +			0	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
39		+			0	
	Ontario capital tax adjustments	+			0	
41 42	Changes in Regulatory Asset balances	+			0	
	Other Additions: (please explain in detail the nature of the item)	+++			0	
44		+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	0	0	0	
48						
	Deduct:					
50						
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
50		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
	Changes in Regulatory Asset balances	-			0	
67		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70 71 72		-			0	
/1		-			0	
72	Total Deductions on which true-up does not apply	-	0	0	0	
13	Total Deductions on which true-up does not apply	=	0	0	0	

	A	В	С	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Ottawa River Power Corporation				Version 2009.1	
74						
75						

			-			· ·	
1	A	В	С	D	E	F	G
	PILS TAXES					Manal Coop :	
	Corporate Tax Rates					Version 2009.1	
3	Exemptions, Deductions, or Thresholds Utility Name: Ottawa River Power Corporation						
-	Reporting period: 2001						
5 6							
7						Table 1	
	Rates Used in 2001 RAM PILs Applications for 2002						
	Income Range		0		200,001		
	RAM 2002		to		to	>700,000	
11		Year	200,000		700,000		
	Income Tax Rate				,		
	Proxy Tax Year	2002					
	Federal (Includes surtax)		13.12%		26.12%	26.12%	
	and Ontario blended		6.00%		6.00%	12.50%	
16			19.12%		34.12%		
17			10.1270		04.1270	00.0270	
	Capital Tax Rate		0.300%				
	LCT rate		0.225%				
	Surtax		1.12%				
	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000				
	Federal Large Corporations Tax Exemption **	MAX \$5101M					
	**Exemption amounts must agree with the Board	-approved 20		ics ming			
20							
2 <u>3</u> 24							
24 25						Table O	
	Expected Income Tex Dates for 2004 and Operital Tex Even	ntions for anos				Table 2	
	Expected Income Tax Rates for 2001 and Capital Tax Exem	paons for 2002			200.004		
	Income Range		0 to		200,001		
8	Expected Rates	Veer	to		to	>700,000	
		Year	200,000		700,000		
	Income Tax Rate	2004					
	Current year	2001	12 400/		26 4 20/	26 4 20/	
	Federal (Includes surtax)	2001	13.12%		26.12%		
	Ontario	2001	6.00%		6.00%	12.50%	
34		2001	19.12%		32.12%	38.62%	
35							
	Capital Tax Rate	2001	0.300%				
	LCT rate	2001	0.225%				
	Surtax	2001	1.12%				
	Ontario Capital Tax Exemption *** 2001	MAX \$5MM	5,000,000				
	Federal Large Corporations Tax Exemption *** 2001	<b>MAX \$10MM</b>					
11	***Allocation of exemptions must comply with the	e Board's ins	tructions	regarding regu	lated ac	tivities.	
10							
2							
2						Table 2	
.3						Table 3	
.3 .4	Input Information from Utility's Actual 2001 Tax Returns				200.004		
3 4 5	Input Information from Utility's Actual 2001 Tax Returns Income Range		0 to		200,001		
3 4 5 6	Input Information from Utility's Actual 2001 Tax Returns Income Range	Vogr	to		to	>700,000	
3 4 5 6 7	Input Information from Utility's Actual 2001 Tax Returns Income Range	Year				>700,000	
3 4 5 6 7 8	Input Information from Utility's Actual 2001 Tax Returns Income Range Income Tax Rate		to		to	>700,000	
3 4 5 6 7 8 9	Input Information from Utility's Actual 2001 Tax Returns Income Range Income Tax Rate Current year	Year 2001	to 200,000		to 700,000	>700,000	
3 4 5 6 7 8 9 0	Input Information from Utility's Actual 2001 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax)		to 200,000 13.12%		to 700,000 28.12%	>700,000 	
3 4 5 6 7 8 9 0 1	Input Information from Utility's Actual 2001 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario		to 200,000 13.12% 6.00%		to 700,000 28.12% 6.00%	>700,000 	
3 4 5 6 7 8 9 0 1 2	Input Information from Utility's Actual 2001 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate		to 200,000 13.12%		to 700,000 28.12%	>700,000 	
3 4 5 6 7 8 9 0 1 2 3	Input Information from Utility's Actual 2001 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate		to 200,000 13.12% 6.00% 19.12%		to 700,000 28.12% 6.00%	>700,000 	
3 4 5 6 7 8 9 0 1 2 3 4	Input Information from Utility's Actual 2001 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate		to 200,000 13.12% 6.00% 19.12% 0.300%		to 700,000 28.12% 6.00%	>700,000 	
13     14     15     16     17     18     19     10     11     12     13     14     15       14     15     16     17     18     19     10     11     12     13     14     15	Input Information from Utility's Actual 2001 Tax Returns Income Range Income Tax Rate <i>Current year</i> Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate		to 200,000 13.12% 6.00% 19.12% 0.300% 0.225%		to 700,000 28.12% 6.00%	>700,000 	
13     14     15     16     17     18     19     10     11     12     13     14     15     16       10     10     11     12     13     14     15     16	Input Information from Utility's Actual 2001 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	2001	to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12%		to 700,000 28.12% 6.00%	>700,000 	
3 4 5 6 7 8 9 0 1 2 3 4 5 6 7	Input Information from Utility's Actual 2001 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	2001	to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 4,804,964		to 700,000 28.12% 6.00%	>700,000 	
13         14         15         16         17         18         19         50         51         52         53         54         55         56         57	Input Information from Utility's Actual 2001 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	2001	to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 4,804,964		to 700,000 28.12% 6.00%	>700,000 	
43 44 45 46 47 48 9 50 51 52 53 54 55 56 57 58	Input Information from Utility's Actual 2001 Tax Returns Income Range Income Tax Rate <i>Current year</i> Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	2001	to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 4,804,964 10,000,000		to 700,000 28.12% 6.00% 34.12%	>700,000 28.12% 12.50% 40.62%	
43         44         45         46         47         48         49         50         51         52         53         54         55         56         57         58         59	Input Information from Utility's Actual 2001 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation federal T2 Schedule 36	2001	to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 4,804,964 10,000,000		to 700,000 28.12% 6.00% 34.12%	>700,000 28.12% 12.50% 40.62%	
43         44         45         46         47         48         49         50         51         52         54         55         56         57         58         59         60	Input Information from Utility's Actual 2001 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation federal T2 Schedule 36	2001	to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 4,804,964 10,000,000		to 700,000 28.12% 6.00% 34.12%	>700,000 28.12% 12.50% 40.62%	
43         44         45         46         47         48         49         50         51         52         53         54         55         56         57         58         59	Input Information from Utility's Actual 2001 Tax Returns Income Range Income Tax Rate <i>Current year</i> Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation federal T2 Schedule 36	2001	to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 4,804,964 10,000,000		to 700,000 28.12% 6.00% 34.12%	>700,000 28.12% 12.50% 40.62%	

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	PILs TAXES			L		6		I	J	IX	<u> </u>	1VI I	<u>•  </u>	0	
2	Analysis of PILs Tax Account 1562:														
	Utility Name: Ottawa River Power Corporation												Ve	rsion 2009.1	
4	Reporting period: 2001		Si	ign Convention: -	+ foi	r increase; - for d	ecre	ase						0	
5															_
6									_						
8	Year start:	01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006			
	Year end:	31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Tota	al
10															
	Opening balance: =	0	)	-20,148		-20,148		-20,148		-20,148		-20,148		C	0
	Board-approved PILs tax proxy from Decisions (1) +/-			-	_								_	C	0
	True-up Variance Adjustment Q4, 2001(2)+/-True-up Variance Adjustment(3)+/-	0	<b>)</b>	-	_					-	_		_		
	True-up Variance Adjustment(3)+/-Deferral Account Variance Adjustment Q4, 2001(4)+/-	-20,148		-	-		—				_	-	-	-20,148	8
	Deferral Account Variance Adjustment (5) +/-	20,110		-	-		-		-	-	-	_	-	20,110	0
	Adjustments to reported prior years' variances (6) +/-	_									_		-	C	0
	Carrying charges (7) +/-	_												C	0
25	PILs billed to (collected from) customers (8) -	0	)	ſ			<u> </u>			ſ	_		_	C	0
26	Ending balance: # 1562	-20,148	2	-20,148		-20,148		-20,148		-20,148		-20,148		-20,148	8
		-20,140	) 	-20,140	=	-20,140		-20,140	=	-20,140	_	-20,140		-20, 140	5
28 29															
30															
31	Uncollected PILs														
32	<b>NOTE:</b> The purpose of this worksheet is to show the movement in Account 1562 v	hich actablichae tha	rocoiv	vable from or liabili	tv to	ratopovore									
	For explanation of Account 1562 please refer to Accounting Procedures Handbook														
35					•						1	1	i.		_
36	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and	recovery. ANSWE	ER:												
38	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC	spreadsheet for Q4	2001	and 2002.											
39	Please insert the Q4, 2001 proxy in column C even though it was approved	effective March 1, 2													
40	If the Board gave more than one decision in the year, calculate a weighted	• • •													
41															
42 43	<ul> <li>(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax</li> <li>(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2</li> </ul>	-													
44					1 to	December 31 200	05.								
4 -					(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.										
45	(VI) Column IVI - The 2005 PILS tax proxy will used for the period from January T	to April 30, 2006.													
46		• •						_							
46 47	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV	a, cell I132, of the TA						e							
40 47 48 49	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input t	a, cell I132, of the TA ne variance in the wh	nole ye	ear reconcilation.				Ð							
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46 47 48 49 50 51 52 53 54 55 56 57 59 61 62 63 64 65 66 67	<ul> <li>(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the second second</li></ul>	a, cell I132, of the TA he variance in the wh a, cell I132, of the TA 1 to March 31, 2005 b, cell I181, of the TA he deferral variance i a, cell I181, of the TA 1 to March 31, 2005 up of the carrying ch ased on a fixed char M on sheet 6 and sho h sheet 7 of the 2004 he period (including r	Nole ye AXCAL 5. AXCAL in the v AXCAL 5. Narges rge and leet 8. 4 RAM net unk 102, 20	ear reconcilation. _C spreadsheet. T whole year reconci _C spreadsheet. _C spreadsheet. will have to be rev ad a volumetric cha In April 2004, the 1. billed at period end 003 and January 1	he C Fhe ( iliation view PIL	24, 2001 proxy has 24, 2001 proxy has on. ed. recovery by class. s recovery was bas nultiplied	to be to b	e PILs rate							
46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64	<ul> <li>(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the second second</li></ul>	a, cell I132, of the TA he variance in the wh a, cell I132, of the TA 1 to March 31, 2005 b, cell I181, of the TA he deferral variance i a, cell I181, of the TA 1 to March 31, 2005 up of the carrying ch ased on a fixed char M on sheet 6 and she h sheet 7 of the 2004 he period (including r I worksheets) for 200 xed charge rate com	Nole ye AXCAL 5. AXCAL in the v AXCAL 5. Narges rge and leet 8. 4 RAM Net unk 102, 20 Nponer	ear reconcilation. _C spreadsheet. T whole year reconci _C spreadsheet. _C spreadsheet. a will have to be rev ad a volumetric cha In April 2004, the 1. billed at period end 003 and January 1 nts.	he C The ( iliation view PIL: d), m to M	24, 2001 proxy has 24, 2001 proxy has on. ed. recovery by class. s recovery was bas nultiplied larch 31, 2004;	to be to b	e PILs rate							

	10	
	75	
	76	
	77	
	78	
	79	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes
	80	
	81	
L	82	

Interest adjustment for tax purposes	\$0	\$0	\$0
Change In Reserves	0	\$0	\$0
	0	ድጋ	¢o
Change in TaxRec2	0	\$0	\$0
	\$0	\$0	\$0
	0	φ0 0	0
Income Taxes			-\$20,148
LCT			\$0
OCT			\$0
			-\$20,148
			-\$20,148
Income Taxes			
Taxable Income			\$110,143
Change in Tax Rate			-15.00%
Change in Taxable Income			-\$16,521
Tax Credits			\$0
Difference Cross up Bate			-\$16,521
Gross up Rate Grossed up difference			18.00% -\$20,148
		•	\$0
LCT Base			\$11,031,329
Less: Exemption			-\$10,000,000
			\$1,031,329
Change in LCT Rate			0.0000%
		•	\$0
Change in LCT Exemption			\$0
			0.225%
			\$0
Change in LCT Rate			\$0
Gross up Rate			18.00%
Grossed up difference		•	\$0 \$0
			ΦŪ
Ontario Capital Tax			¢11 001 000
Base Less: Exemption			\$11,031,329 -\$5,000,000
Revised deemed taxable capital		•	\$1,520,225
Change in OCT Rate			0.00%
			\$0.00
Change in OCT Exemption			0

0.30%

OCT True-up	\$	-
		\$0

Ottawa River Power Corporation EB-2011-0192 Filed: January 13, 2012 Exhibit 4 Tab2 Schedule 1 Appendix2

# Appendix 2 of 5

## 2002 SIMPILs

## Disposition of Balance Recorded in Account 1562 Deferred F

Distributor	Ottawa River Power Corporation
OEB File Number	EB-2011-0192
Filing Year	2002

	Δ	<u> </u>	~		
1	A PILs TAXES	В	С	D	E Version 2009.1
	REGULATORY INFORMATION (REGINFO)				v ci Siuli 2009. I
3	Utility Name: Ottawa River Power Corporation			Colour Code	
	Reporting period: 2002			Input Cell	
5				Formula in Cell	
	Days in reporting period:		days		
	Total days in the calendar year:	365	days		
8					
	BACKGROUND Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
15					
14 15	Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs?		Y/N	Y	
10				I	
	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?	ОСТ		Ν	
20		LCT	Y/N	N	
		OCT		3%	
22 23		LCT		0%	
_	Accounting Year End		Date	12-31-2002	
20	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			11,031,329	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
50					
	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement		-	944,833	
43	1999 return from RUD Sheet #7			54,016	54,016
	Total Incremental revenue			890,817	,
_	Input: Board-approved dollar amounts phased-in			030,017	
47	Amount allowed in 2001				0
48	Amount allowed in 2002			593,878	593,878
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52 53	Other Board-approved changes to MARR or incremental revenue				0
53 54	Total Regulatory Income			]	647,894
55					
56	Equity			5,515,665	
57					
	Return at target ROE			544,948	
59					
60 61	Debt			5,515,665	
_	Deemed interest amount in 100% of MARR			399,886	
63				000,000	
_	Phase-in of interest - Year 1 (2001)			22,861	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			274,211	
67	((D43+D47+D48)/D41)*D61			074044	
_	Phase-in of interest - Year 3 (2003) and forward			274,211	
69 70	((D43+D47+D48)/D41)*D61 (due to Bill 210) Phase-in of interest - 2005			399,886	
70				000,000	

/1		
72		



			-			-	
	Α	В		D E	F	G	Н
2	PILs TAXES	ITEM	Initial	M of F	M of F	Тах	
	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate	Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)			Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)			K-C	Explanation		
5		0			Explanation	Version 2009.1	
	Hility Names Offering River Dewer Corneration	0				Version 2003.1	
	Utility Name: Ottawa River Power Corporation						
	Reporting period: 2002						
8						Column	
9	Days in reporting period:	365	days			Brought	
	Total days in the calendar year:		days			From	
11	Total days in the calendar year.	000	uays				
			•	-		TAXREC	
12			\$	\$		\$	
13							
14	I) CORPORATE INCOME TAXES				-		
15							
-						1 2 1 4 2 2 1	
	Regulatory Net Income REGINFO E53	1	647,894	596,337		1,244,231	
17							
18	BOOK TO TAX ADJUSTMENTS						
19	Additions:						
	Depreciation & Amortization		770 745	166 092		602 762	
		2	770,745	-166,983		603,762	
21	Employee Benefit Plans - Accrued, Not Paid	3		0		0	
22	Tax reserves - beginning of year	4		0		0	
	Reserves from financial statements - end of year	4		0		0	
	Regulatory Adjustments - increase in income	5	44,478	-44,478		0	
			44,478	-44,478		0	
_	Other Additions (See Tab entitled "TAXREC")						
26	"Material" Items from "TAXREC" worksheet	6		0		0	
27	Other Additions (not "Material") "TAXREC"	6		0		0	
28	"Material Items from "TAXREC 2" worksheet	6		0		0	
20							
	Other Additions (not "Material") "TAXREC 2"	6		0		0	
30	Items on which true-up does not apply "TAXREC 3"			0		0	
31							
-	Deductional Input positive surplane					┟────┤	
	Deductions: Input positive numbers					l	
	Capital Cost Allowance and CEC	7	717,079	334,425		1,051,504	
34	Employee Benefit Plans - Paid Amounts	8		0		0	
	Items Capitalized for Regulatory Purposes	9		0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	12,500	-12,500		0	
						0	
	Interest Expense Deemed/ Incurred	11	274,211	100,319		374,530	
38	Tax reserves - end of year	4		0		0	
39	Reserves from financial statements - beginning of year	4		0		0	
	Contributions to deferred income plans	3		0		0	
	•			_			
	Contributions to pension plans	3		0		0	
42	Interest capitalized for accounting but deducted for tax	11		0		0	
43	Other Deductions (See Tab entitled "TAXREC")						
44	"Material" Items from "TAXREC" worksheet	12		0		0	
						•	
45	Other Deductions (not "Material") "TAXREC"	12		0		0	
46	Material Items from "TAXREC 2" worksheet	12		0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12		0		0	
	Items on which true-up does not apply "TAXREC 3"			0		0	
48	items on which true-up does not apply TAAREC 5			0			
49							
50	TAXABLE INCOME/ (LOSS)		459,327	-37.368	Before loss C/F	421,959	
51			,	.,		,	
						ł – – – ł	
	BLENDED INCOME TAX RATE						
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13		23.2574%		57.38%	
			<u>34.12%</u>				
53 54			34.12%				
54	REGULATORY INCOME TAX				Actual	63,857	
54 55	REGULATORY INCOME TAX		<u>34.12%</u> <u>156,722</u>	-92,865	Actual	63,857	
54 55 56	REGULATORY INCOME TAX				Actual	63,857	
54 55 56 57				-92,865			
54 55 56 57 58	REGULATORY INCOME TAX Miscellaneous Tax Credits	14			Actual	63,857 0	
54 55 56 57		14		-92,865			
54 55 56 57 58 59	Miscellaneous Tax Credits	14	156,722	-92,865	Actual	0	
54 55 56 57 58 59 60		14		-92,865			
54 55 56 57 58 59 60 61	Miscellaneous Tax Credits	14	156,722	-92,865	Actual	0	
54 55 57 58 59 60 61 62	Miscellaneous Tax Credits Total Regulatory Income Tax	14	156,722	-92,865	Actual	0	
54 55 57 58 59 60 61 62	Miscellaneous Tax Credits	14	156,722	-92,865	Actual	0	
54 55 56 57 58 59 60 61 62 63	Miscellaneous Tax Credits Total Regulatory Income Tax	14	156,722	-92,865	Actual	0	
54 55 57 58 59 60 61 62 63 64	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES	14	156,722	-92,865	Actual	0	
54 55 57 58 59 60 61 62 63 64 65	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario		156,722 156,722	-92,865 0 -92,865	Actual	0 63,857	
54 55 57 58 59 60 61 62 63 64 65 66	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base	15	156,722 156,722 156,722	-92,865 0 -92,865 -92,865 6,710,658	Actual	0 63,857 17,741,987	
54 55 57 58 59 60 61 62 63 64 65 66	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario		156,722 156,722	-92,865 0 -92,865	Actual	0 63,857	
54 55 57 58 59 60 61 62 63 64 65 66	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base	15	156,722 156,722 156,722	-92,865 0 -92,865 -92,865 6,710,658	Actual	0 63,857 17,741,987	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ \end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15	156,722 156,722 156,722 11,031,329 5,000,000	-92,865 0 -92,865 -92,865 6,710,658 -203,818	Actual	0 63,857 17,741,987 4,796,182	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ \end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	15 16	156,722 156,722 156,722 11,031,329 5,000,000 6,031,329	-92,865 0 -92,865 -92,865 - -92,865 - - -92,865 - - - - - - - - - - - - - - - - - - -	Actual	0 63,857 17,741,987 4,796,182 12,945,805	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ \end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15	156,722 156,722 156,722 11,031,329 5,000,000	-92,865 0 -92,865 -92,865 6,710,658 -203,818	Actual	0 63,857 17,741,987 4,796,182	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	156,722 156,722 156,722 11,031,329 5,000,000 6,031,329 0.3000%	-92,865 0 -92,865 -92,965 -92,	Actual	0 63,857 17,741,987 4,796,182 12,945,805 0.3000%	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ \end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	15 16	156,722 156,722 156,722 11,031,329 5,000,000 6,031,329	-92,865 0 -92,865 -92,965 -92,	Actual	0 63,857 17,741,987 4,796,182 12,945,805	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ \end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	156,722 156,722 156,722 11,031,329 5,000,000 6,031,329 0.3000%	-92,865 0 -92,865 -92,965 -92,	Actual	0 63,857 17,741,987 4,796,182 12,945,805 0.3000%	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ \end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax	15 16	156,722 156,722 156,722 11,031,329 5,000,000 6,031,329 0.3000%	-92,865 0 -92,865 -92,965 -92,	Actual	0 63,857 17,741,987 4,796,182 12,945,805 0.3000%	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ 74\\ \end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax	15 16 17	156,722 156,722 156,722 11,031,329 5,000,000 6,031,329 0.3000% 18,094	-92,865 0 0 -92,865 6,710,658 -203,818 6,506,840 0.0000% 20,743	Actual	0 63,857 17,741,987 4,796,182 12,945,805 0.3000% 38,837	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base	15 16 17 17 18	156,722 156,722 156,722 156,722 11,031,329 5,000,000 6,031,329 0.3000% 18,094 11,031,329	-92,865 0 -92,865 -92,965 -92,	Actual	0 63,857 17,741,987 4,796,182 12,945,805 0.3000% 38,837 17,794,874	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax	15 16 17	156,722 156,722 156,722 11,031,329 5,000,000 6,031,329 0.3000% 18,094	-92,865 0 0 -92,865 6,710,658 -203,818 6,506,840 0.0000% 20,743	Actual	0 63,857 17,741,987 4,796,182 12,945,805 0.3000% 38,837	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16 17 17 18	156,722 156,722 156,722 156,722 11,031,329 5,000,000 6,031,329 0.3000% 18,094 11,031,329 10,000,000	-92,865 0 -92,865 -92,865 -92,865 -0 -92,865 -92,865 -92,865 -0 -0 -0 -0 -0 -0 -0 -0 -0 -92,865 -203,818 -203,743 -203,743 -203,945 -	Actual	0 63,857 17,741,987 4,796,182 12,945,805 0.3000% 38,837 17,794,874 10,000,000	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 77\\ 75\\ 76\\ 77\\ 77\\ 77\\ 75\\ 76\\ 77\\ 77\\ 75\\ 76\\ 77\\ 75\\ 76\\ 77\\ 76\\ 76$	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base	15 16 17 17 18	156,722 156,722 156,722 156,722 11,031,329 5,000,000 6,031,329 0.3000% 18,094 11,031,329	-92,865 0 0 -92,865 6,710,658 -203,818 6,506,840 0.0000% 20,743	Actual	0 63,857 17,741,987 4,796,182 12,945,805 0.3000% 38,837 17,794,874	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	15 16 17 17 18 19	156,722 156,722 156,722 156,722 11,031,329 5,000,000 6,031,329 0.3000% 18,094 11,031,329 10,000,000 1,031,329	-92,865 0 -92,865 -92,865 - -92,865 - - - - - - - - - - - - -	Actual	0 63,857 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 79\\ \end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16 17 17 18	156,722 156,722 156,722 156,722 11,031,329 5,000,000 6,031,329 0.3000% 18,094 11,031,329 10,000,000	-92,865 0 -92,865 -92,865 -92,865 -0 -92,865 -92,865 -92,865 -0 -0 -0 -0 -0 -0 -0 -0 -0 -92,865 -203,818 -203,743 -203,743 -203,945 -	Actual	0 63,857 17,741,987 4,796,182 12,945,805 0.3000% 38,837 17,794,874 10,000,000	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	15 16 17 17 18 19	156,722 156,722 156,722 156,722 11,031,329 5,000,000 6,031,329 0.3000% 18,094 11,031,329 10,000,000 1,031,329	-92,865 0 -92,865 -92,865 - -92,865 - - - - - - - - - - - - -	Actual	0 63,857 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 79\\ 80\\ \end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax I) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16 17 17 18 19	156,722 156,722 156,722 156,722 11,031,329 5,000,000 6,031,329 0.3000% 18,094 11,031,329 10,000,000 1,031,329 0.2250%	-92,865 0 -92,865 -92,865 -92,865 -92,865 -92,865 -0 -92,865 -92,865 -92,865 -0 -92,865 -92,865 -0 -92,865 -92,865 -0 -92,865 -92,92,865 -92,92,855 -92,92,92 -92,92,92 -92,92,92 -92	Actual	0 63,857 17,741,987 4,796,182 12,945,805 0.3000% 38,837 17,794,874 10,000,000 7,794,874 0.2250%	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 79\\ 80\\ 81\\ \end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax I) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	15 16 17 17 17 18 19 20	156,722 156,722 156,722 156,722 11,031,329 5,000,000 6,031,329 0.3000% 11,031,329 10,000,000 1,031,329 0.2250% 0.2250%	-92,865 -92,865 -92,865 -92,865 -92,865 -00 -00 -00 -00 -00 -00 -00 -0	Actual	0 63,857 7 17,741,987 4,796,182 12,945,805 0.3000% 38,837 0.3000% 38,837 17,794,874 10,000,000 7,794,874 0.2250% 0.2250%	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 79\\ 80\\ 81\\ 82\\ \end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax I) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16 17 17 18 19	156,722 156,722 156,722 156,722 11,031,329 5,000,000 6,031,329 0.3000% 18,094 11,031,329 10,000,000 1,031,329 0.2250%	-92,865 0 -92,865 -92,865 -92,865 -92,865 -92,865 -0 -92,865 -92,865 -92,865 -0 -92,865 -92,865 -0 -92,865 -92,865 -0 -92,865 -92,92,865 -92,92,855 -92,92,92 -92,92,92 -92,92,92 -92	Actual	0 63,857 17,741,987 4,796,182 12,945,805 0.3000% 38,837 17,794,874 10,000,000 7,794,874 0.2250%	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 79\\ 80\\ 81\\ 82\\ 83\\ \end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	15 16 17 17 17 18 19 20	156,722 156,722 156,722 156,722 11,031,329 5,000,000 6,031,329 0.3000% 11,031,329 10,000,000 1,031,329 0.2250% 0.2250%	-92,865 0 -92,865 -92,865 -92,865 -0 -92,865 -0 -0 -92,865 -0 -0 -92,865 -0 -0 -92,865 -0 -0 -92,865 -0 -0 -92,865 -0 -0 -92,865 -0 -0 -92,865 -0 -0 -92,865 -0 -0 -92,865 -0 -0 -92,865 -0 -0 -92,865 -0 -0 -92,865 -0 -0 -92,865 -0 -0 -92,865 -0 -0 -92,865 -0 -0 -0 -92,865 -0 -0 -0 -92,865 -0 -0 -0 -92,865 -0 -0 -0 -0 -0 -0 -0 -0 -0 -0	Actual	0 63,857 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	
$\begin{array}{c} 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 79\\ 80\\ 81\\ 82\\ 83\\ \end{array}$	Miscellaneous Tax Credits Total Regulatory Income Tax I) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	15 16 17 17 17 18 19 20	156,722 156,722 156,722 156,722 11,031,329 5,000,000 6,031,329 0.3000% 11,031,329 10,000,000 1,031,329 0.2250% 0.2250%	-92,865 -92,865 -92,865 -92,865 -92,865 -00 -00 -00 -00 -00 -00 -00 -0	Actual	0 63,857 7 17,741,987 4,796,182 12,945,805 0.3000% 38,837 0.3000% 38,837 17,794,874 10,000,000 7,794,874 0.2250% 0.2250%	

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Bit moment Tax Rate used for gross-up (secture surfax)         Attail 202         Actual 202         (63,67)           0         Income Tax face option Tax (so grossed-up)         22         22,7,601         Actual 2002         (63,667)           0         Income Capital Tax (so grossed-up)         24         10,664         Actual 2002         (63,667)           0         Income Capital Tax (so grossed-up ince it is deductible)         24         10,664         Actual 2002         (18,988)           0         Income Capital Tax (so grossed-up ince it is deductible)         26         256,985         Actual 2002         (18,988)           0         Intra (so grossed-up ince it is deductible)         26         266         Actual 2002         (18,988)           0         Intra (so grossed-up ince it is deductible)         26         PE(CR)         118,988           0         Intra (so grossed-up ince it is deductible)         26         PE(CR)         118,988           0         Intra (so grossed-up ince it is adductible protein set ince it is adductible protein set it is adductible protein set ince it is adductible protein set ince it is adductible protein set it is adductible protein set ince it is adductible protein set it is adductible protein set ince it		III) INCLUSION IN RATES							
88         98         97         Actual 2002         85.887           91         LCT proxy tax is grossed-up)         24         24         0         Actual 2002         96.887           91         LCT proxy tax is grossed-up)         24         10         Actual 2002         96.887           91         LCT proxy tax is grossed-up)         24         10.06         Actual 2002         96.887           91         LCT proxy tax is grossed-up)         24         10.06         Actual 2002         96.887           91         LCT proxy tax is grossed-up)         25         255.985         Actual 2002         118.996           91         LCT PLIKE for Face Adjustment - MUST ACREE WITH 2002         25         255.985         Actual 2002         118.996           91         LCT URE TRUE-MARCH NUP Pad         3         4         0         4         4           91         DE True Parties Actuation of the True-up Variance         4         4         0         4         4         0         4         4         0         4         4         0         4         4         0         4         4         0         4         4         0         4         4         0         4         4         0 </td <td></td> <td>Income Toy Date yourd for encode you (available system)</td> <td></td> <td>24.400/</td> <td></td> <td></td> <td></td> <td></td> <td></td>		Income Toy Date yourd for encode you (available system)		24.400/					
90         Income Tax (proxy tax is grossed-up)         22         223         23         Actual 2002         63,857           91         UTC (proxy tax is grossed-up)         24         30         Actual 2002         63,857           92         Ottor Capital Tax (rog giose-up aline it is debuctible)         24         10.084         Actual 2002         10.282           93         Four PILs for Rate Adjustment - MUST ACREE WITH 2002         25         255,965         Actual 2002         118,986           94         Four PILs for Rate Adjustment - MUST ACREE WITH 2002         25         255,965         Actual 2002         118,986           95         IV / PILs for Rate Adjustment - MUST ACREE WITH 2002         25         255,965         Actual 2002         118,986           96         IV / IVIRE TRUE-UPS         0         DEVENT         0		income Tax Rate used for gross- up (exclude surfax)		34.12%					
off         CT (prov) risk is generating and it is disducible)         23         0         Actual 2002         65.882           30         Charlan Capital Tx (reg grass-up since it is disducible)         24         10.04         Actual 2002         35.827           31         Cat PL s for Rate Adjustment - MUST ACREE WITH 2002         25         255.085         Actual 2002         118.900           35         Total PL s for Rate Adjustment - MUST ACREE WITH 2002         25         255.085         Actual 2002         118.900           36         WI PLTRE FRUE-UPS         C         25         255.085         C         Actual 2002         118.900           36         VI PLTRE FRUE-UPS         C         C         DPR(CR)         C		Income Tax (proxy tax is grossed-up)	22	237,891			Actual 2002	63,857	
2000         Actual 2002         33,837           36         15,089         Actual 2002         38,837           36         1041 PLs for Rete Adjustment - MUST AGREE WITH 2002         255,985         Actual 2002         118,886           37         RAM DECISION         2         255,985         Actual 2002         118,886           38         PLUTURE TRUE-UPS         PLUTURE TRU				,				,	
94         5         Total PLLs for Rate Adjustment - MUST AGREE WITH 2002         25         256         Mail 2002         118.886           96         RAM DECISION         26         256.386         Actual 2002         118.886           97         WITH TARE FAULE UPS         9 <td< td=""><td></td><td></td><td></td><td>18,094</td><td></td><td></td><td></td><td>· · · · ·</td><td></td></td<>				18,094				· · · · ·	
96         Total PLLs for Rate Adjustment - MUST AGREE WITH 2002         26         256,985         Actual 2002         118,086           97         89         IV / PUTURE TRUE-UPS         1									
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97         98         PUTURE TRUE-UPS         99         PUTURE TRUE-UPS         90         90         91         <		-	25	255,985			Actual 2002	118,986	
98         99         01/01/02 TRUE-ULUPS         DR/CR)         01/01/02           100         VA Calculation of the True-up Variance         DR/CR)         01/01/02         0           101         Fight Status         0         0         0         0           102         Employee Benefit Plane - Accrued, Not Pold         3         0         0         0           102         Employee Benefit Plane - Accrued, Not Pold         3         0         0         0           103         Employee Benefit Plane - Accrued, Not Pold         3         0         0         0           104         Resputetory Adjustments         5         44.478         0         0         0           105         Other additions 'Meanait Terms TAXREC 2         6         0		RAM DECISION							
95         IV JUTUNE TRUE-UPS         IV           101         Additions:         IV           102         Additions:         IV           103         Tax treatmes deducted in pior year         4         0           103         Tax treatmes deducted in pior year         4         0           103         Tax treatmes deducted in pior year         4         0           104         Reserves form financial statements end of year         4         0           103         Tax treatmes deducted in pior year         4         0           104         Reserves form financial statements end of year         4         0           103         Tax treatmes and provide thems TaxREC         6         0         0           104         Individual terms TaxREC         6         0         0         0           104         Individual terms TaxREC         6         0         0         0         0           105         Trestrestrestore financial statements on transcolass         8         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0									
Ion         Ion         PR/CR)         Ion           101         Additions:         Ion         Ion <tdion< td="">         Ion         Ion         <tdi< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>   </td><td></td></tdi<></tdion<>									
1010       Additions:       0         1021       Tax reserves deducted in pior year       4       0         1021       Tax reserves deducted in pior year       4       0         1021       Reserves from financial statements-end of year       4       0         1020       Debug deductory Adjustments       5					-				
102       Engloyee Bendit Plans - Actuad, Not Paid       3       0         103       Tax reserves from financial statements-end of year       4       0         104       Reserves from financial statements-end of year       4       0         105       Regulatory Adjustments       5       4.44.478         106       Othor additions 'Material' Items TAXREC 2       6       0         107       Othor additions 'Material' Items TAXREC 2       6       0         108       Deductions - positive numbers       0       -12.500         119       Inscreptores Bendit Plans - Paid Amounts       8       0         111       Regulatory Adjustments       10       -12.500         111       Inscreptores Calmod in current year       4       0         111       Inscreptores Calmod in current year       4       0         110       Combinitions to defined income plans       3       0         110       Descreptores Bendit Plans - Paid Plans       3       0         111       Inscreptores Adjustment for tax purposes       3       0       0         112       Inscreptores Education in current year       4       0       0         113       Inscarta Astere Calmotoninos to tax state (including strate) from 200		· ·							
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108       Declucions - positive numbers       0         101       Inclusions - positive numbers       0         110       Inclusions - positive numbers       0         111       Inclusions - positive numbers       0         111       Inclusions - positive numbers       0         111       Inclusions - positive numbers       0         112       Interset Adjustment       0         113       Descriptions - positive numbers       0         114       Reserves from F/S beginning of year       4       0         115       Contributions to deferred income plans       3       0         116       Contributions to perstor plans       3       0       0         116       Contributions to metari them TAXREC       12       0       0         116       Contributions Material 'lemons TAXREC 2       12       0       0         117       Differ deductions Material 'lemons TAXREC 2       12       0       0         121       Incol TRUE-UPS before tax effect       26       = -31,978       0       0         122       Incol True-up adjustments       = -10,271       0       0       0         122       Incol Incoling ross-up (exclude surtax)       10									
109       Employee Benefic Plans - Paid Amounts       8       0         110       Regulatory Adjustments       10       112,500         111       121       121,500       0         111       121,11111       0       0         113       Tax reserves claimed in current year       4       0         114       Reserves from PiS beginning dryear       4       0         113       Exerves from PiS beginning dryear       4       0         114       Reserves from PiS beginning dryear       4       0         115       Contributions to detered income plans       3       0         116       Contributions to persion plans       3       0         117       Other deductions       Material" items TAXREC       12       0         119       26			6			0			
110       Ems Capitalized for Regulatory Purposes       9       0       0         111       Regulatory Adjustments       10       -12.500         112       Interest Adjustment for tax purposes. (See Below - cell I204)       11       0         113       Tax reserves claimed in current year       4       0         114       Reserves from F:S beginning of year       4       0         115       Contributions to deterred income plans       3       0         116       Contributions to deterred income plans       3       0         117       Other deductions. Material" Items TAXREC       12       0         120       Income Tax Rate (including surtax) from 2002 Utility's tax return       x       32.12%         121       Income Tax Rate (including surtax) from 2002 Utility's tax return       x       32.12%         121       Income Tax Effect on True-up adjustments       =       -10.271         122       Income Tax Credits       14       0       =         121       Income Tax and rue use for gross-up (exclude surtax)       31.00%       =         122       Income Tax Rate used for gross-up (exclude surtax)       31.00%       =         131       Income Tax Rate used for gross-up (exclude surtax)       31.00%       =			0			0			
111 Regulatory Adjustments       10       -12.000         112 Transest Adjustment for tax purposes (See Below - cell 1204)       11       0         113 Tax reserves daimed in current year       4       0         114 Reserves form F/S beginning of year       4       0         115 Contributions to deferred income plans       3       0         116 Contributions to deferred income plans       3       0         117 Other deductions Material' item TAXREC 2       12       0         118 Contributions to deferred income plans       3       0         119 Other deductions Material' item TAXREC 2       12       0         110 Other deductions Material' item TAXREC 2       12       0         110 Totar deductions Material' item TAXREC 2       12       0         110 Totar deductions Material' item TAXREC 2       12       0         110 Totar deductions Material' item TAXREC 2       12       0         111 Cotar deductions Material' item TAXREC 2       12       0         112 Totar deductions Material' item TAXREC 2       12       0         112 Totar deductions Material' item TAXREC 2       12       0         112 Totar deductions Material' item TAXREC 2       12       0         112 Totar deductions Tax Credits       14       0       0									
112       112       0         113       Tax reserves claimed in current year       4       0         114       0       0         115       Contributions to deferred income plans       3       0         116       Contributions to pension plans       3       0         117       Other deductions "Material" Item TAXREC       12       0         118       Other deductions "Material" Item TAXREC 2       12       0         119       Other deductions "Material" Item TAXREC 2       12       0         119       Other deductions "Material" Item TAXREC 2       12       0         120       Total TRUE-UPS before tax effect       26       =       -31.978         121       Income Tax Rate (including surtax) from 2002 Utility's tax return       X       32.12%       0         123       Income Tax Effect on True-up adjustments       =       -10.271       1         128       Less: Miscellaneous Tax Credits       14       0       0       1         121       Income Tax and used for gross-up (exclude surtax)       31.00%       1       1       1       1       1       0       1         123       Income Tax and used for gross-up (exclude surtax)       31.00%       1						-			
113] Tax reserves claimed in current year       4       0         114] Reserves from F/S beginning of year       4       0         115] Contributions to deferred income plans       3       0         116] Contributions to pension plans       3       0         116] Contributions to pension plans       3       0         116] Contributions to pension plans       3       0         117] Other deductions "Material" Item TAXREC 2       12       0         118] Other deductions "Material" Item TAXREC 2       12       0         119       2       0       2         120] Total TRUE-UPS before tax effect       26       =       -31,978         121       0       2       0       2         122       100moe Tax Rate (including surtax) from 2002 Utilitys tax returm       x       32,12%       2         123       124       0       0       2       1         124       125       0       1       1       0       1         125       124       0       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1						0			
115 Contributions to deferred income plans       3       0         116 Contributions to persion plans       3       0         117 Other deductions 'Material' Items TAXREC       12       0         118 Other deductions 'Material' Items TAXREC 2       12       0         119 Other deductions 'Material' Items TAXREC 2       12       0         119 Other deductions 'Material' Items TAXREC 2       12       0         110 Total TRUE-UPS before tax effect       26       =         121 Total TRUE-UPS before tax effect       26       =         122 Income Tax Rate (including surtax) from 2002 Utility's tax return       x       32.27%         123 Eas: Miscellaneous Tax Credits       14       0       10.271         124 Income Tax Rate used for gross-up (exclude surtax)       14       0       10.271         125 Total Income Tax Rate used for gross-up (exclude surtax)       31.00%       11.0271       10.10000000000000000000000000000000000						0			
116       Contributions to pension plans       3       0         117       Other deductions "Material" Items TAXREC       12       0         118       Other deductions "Material" Items TAXREC 2       12       0         119       0       0       0         120       121       0       0         121       0       0       0         122       120       0       0         121       0       0       0         122       100       111       0       0         123       121       0       0       0         124       112       0       0       0         125       124       0       0       0         126       127       0       0       0         127       12       0       0       0       0         128       124       0       0       0       0       0         129       121       0       0       0       0       0       0         130       131       0       10       0       0       0       0       0       0       0       0       0			4			0			
117 Other deductions "Material" Item TAXREC       12       0         118 Other deductions "Material" Item TAXREC 2       12       0         119       Total TRUE-UPS before tax effect       26       =         120 Total TRUE-UPS before tax effect       26       =       -         121       2       26       =       -         122 Income Tax Rate (including surtax) from 2002 Utility's tax return       x       32.12%       -         123       -       -       -       -         124 Income Tax Effect on True-up adjustments       =       -       -       -         125       -						0			
118       Other deductions "Material" Item TAXREC 2       12       0         119       0       0         120       Total TRUE-UPS before tax effect       26       =       -31,978         121       0       28       =       -31,978         121       0       32,12%       0       0         123       0       28       22,12%       0         124       0       10       0       0         123       0       10       0       0       0         124       0       0       0       0       0       0         123       0						Ű			
119       26       =       31,978         120       Total TRUE-UPS before tax effect       26       =       31,978         121       1       1       1       1         122       1       1       1       1         123       1       1       1       1       1         124       1       0       1						Ű			
120       Total TRUE-UPS before tax effect       26       =       -31,978		Other deductions "Material" Item TAXREC 2	12			0			
121       x       32.12%       x         122       Income Tax Rate (including surtax) from 2002 Utility's tax return       x       32.12%         123       x       32.12%       x         124       10.0271       x       x         125       x       x       x       x         126       x       x       x       x       x         128       total income Tax Credits       14       x       x       x       x         128       total income Tax and True-ups       x		Total TRUE-UPS before tax effect	26		_	-31 978			
122       Income Tax Rate (including surtax) from 2002 Utility's tax return       x       32.12%       1         123       1       1       1       1       1         124       124       1       1       1       1       1         124       124       10.271       1<					F	01,010			
123		Income Tax Rate (including surtax) from 2002 Utility's tax return			х	<u>32.12%</u>			
125       126       127       0       127         128       129       14       0       128         128       129       10.271       10.271         129       31.00%       10.271       10.271         129       31.00%       10.271       10.271         129       31.00%       10.271       10.271         130       10.come Tax Rate used for gross-up (exclude surtax)       31.00%       10.102         131       11       11.00%       11.00%       11.00%         132       TRUE-UP VARIANCE ADJUSTMENT       11.00%       11.00%       11.00%         133       114       11.00%       11.00%       11.00%       11.00%         134       Changes in legislation       11.00%       11.00%       11.00%       11.00%         135       REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial 12.60%       11.00%       11.00%       11.00%       11.00%         136       REVISED CORPORATE INCOME TAX RATE (including surtax)       11.00%       11.00%       11.00%       11.00%       11.00%       11.00%       11.00%       11.00%       11.00%       11.00%       11.00%       11.00%       11.00%       11.00%       11.00%       11.00%       1	123								
126       Less: Miscellaneous Tax Credits       14       0       0         127       0       0       0       0         128       Total Income Tax on True-ups       0       0       0       0         129       0       0       0       0       0       0       0         130       0		Income Tax Effect on True-up adjustments				-10,271			
127       -10,271       -10,271         128       Total Income Tax on True-ups       -10,271       -10,271         130       Income Tax Rate used for gross-up (exclude surtax)       31.00%       -10,271         131       -10,271       -10,271       -10,271         132       TRUE-UP VARIANCE ADJUSTMENT       31.00%       -10,276         132       TRUE-UP VARIANCE ADJUSTMENT       -114,886       -10         133       -114,886       -10       -10         134       -114,886       -10       -10         135       -114,886       -10       -10         136       estimate column)       -145,896       -10       -10         137       -114,886       -10       -10       -10       -10         138       REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial 16       =       459,327       -10       -10       -10         138       REVISED CORPORATE INCOME TAX RATE (including surtax)       X       32,12%       -10       -10       -10       -10       -10       -10       -10       -10       -10       -10       -11       -11       -11       -11       -11       -11       -11       -11       -11       -11       -11<			<u>.</u> .						
128       Total Income Tax on True-ups       -10,271         129       31.00%         130       Income Tax Rate used for gross-up (exclude surtax)       31.00%         131       -14,886       -14,886         132       TRUE-UP VARIANCE ADJUSTMENT       -14,886         133       -14,886       -110,271         134       -14,886       -110,271         135       -14,886       -110,271         134       -14,886       -110,271         135       -14,886       -110,271         136       -14,886       -110,271         137       -14,886       -110,271         138       REVISED CORPORATE INCOME /(LOSSES) (as reported in the initial setware column)       =       459,327         137		Less: Miscellaneous Tax Credits	14		_	0			
129Image: Construct of the section of the construct of the constru		Total Income Tax on True-uns				-10 271			
130       Income Tax Rate used for gross-up (exclude surtax)       31.00%						10,271			
131Image: constraint of the constraint of		Income Tax Rate used for gross-up (exclude surtax)				31.00%			
133       IV b) Calculation of the Deferral Account Variance caused by       IV b) Calculation of the Deferral Account Variance caused by       IV b) Calculation of the Deferral Account Variance caused by         134       changes in legislation       IV b) Calculation of the Deferral Account Variance caused by       IV b) Calculation of the Deferral Account Variance caused by         135       IV b) Calculation of the Deferral Account Variance caused by       IV b) Calculation of the Deferral Account Variance caused by         136       IV b) Calculation of the Deferral Account Variance caused by       IV b) Calculation of the Deferral Account Variance caused by         135       IV b) Calculation of the Deferral Account Variance caused by       IV b) Calculation of the Deferral Account Variance caused by         136       REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial 1000000000000000000000000000000000000	131								
IV b) Calculation of the Deferral Account Variance caused by changes in legislationImage: Image: Im		TRUE-UP VARIANCE ADJUSTMENT				-14,886			
134changes in legislationImage: Changes in legislationImage: Changes in legislationImage: Changes in legislation135REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)Image: Changes in legislationImage: Changes in legislation136REVISED CORPORATE INCOME TAX RATE (including surtax)Image: Changes in legislationImage: Changes in legislation137Image: Changes in legislationImage: Changes in legislationImage: Changes in legislation137Image: Changes in legislationImage: Changes in legislationImage: Changes in legislation138REVISED CORPORATE INCOME TAX RATE (including surtax)Image: Changes in legislationImage: Changes in legislation139Image: Changes in legislationImage: Changes in legislationImage: Changes in legislationImage: Changes in legislation140REVISED REGULATORY INCOME TAXImage: Changes in legislationImage: Changes in legislationImage: Changes in legislation141Image: Changes in legislationImage: Changes in legislationImage: Changes in legislationImage: Changes in legislation142Less: Revised Miscellaneous Tax CreditsImage: Changes in legislationImage: Changes in legislationImage: Changes in legislation143Image: Changes in legislationImage: Changes in legislationImage: Changes in legislationImage: Changes in legislation144Less: Regulatory Income Tax reported in the Initial Estimate Column (CellImage: Changes in legislationImage: Changes in legislation145Image: Changes in legi									
135		•							
REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)=459,3271371381459,3271459,327138138140140140140140141141141141141141141141142143141141141143144141141141144144141141141144144141141141144144141141141144144141141141144144141141141144144141141141144144141141141144144141141141145145144141146145144141148146146146148147144144148144 </td <td></td> <td>cnanges in legislation</td> <td> </td> <td></td> <td></td> <td></td> <td></td> <td>  </td> <td></td>		cnanges in legislation							
136estimate column)=459,327137 </td <td></td> <td></td> <td> </td> <td></td> <td></td> <td></td> <td></td> <td>   </td> <td></td>									
13713713813813913913913913914014714814814914914914914914014014714714014714714714714714714714714714714714714714714714814814814914014						450 207			
138REVISED CORPORATE INCOME TAX RATE (including surtax)x32.12%139Image: Composition of the stress of the					=	439,327			
13913913913913013		REVISED CORPORATE INCOME TAX RATE (including surtax)			x	32.12%			
140REVISED REGULATORY INCOME TAX=147,536Image: constraint of the state	139		L						
142Less: Revised Miscellaneous Tax Credits-0143-0-0-144Total Revised Regulatory Income Tax147,536-145145145146C58)156,722147148Regulatory Income Tax Variance148Regulatory Income Tax Variance	140				=	147,536			
14314414514714714714614714614									
144Total Revised Regulatory Income Tax145=147,536Image: Comparison of the com		Less: Revised Miscellaneous Tax Credits			-	0			
145Image: Constraint of the second secon		Total Povisod Pogulatory Income Tay				1 47 500			
Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell       -       156,722       -       156,722         146       C58)       -       156,722       -       160       -         147       -		TUIAI NEVISEU NEGUIAIUTY IIICUITE TAX			=	147,030			
146       C58)       -       156,722		Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell							
147     Image: Constraint of the second		- · · · · · · · · · · · · · · · · · · ·			-	156,722			
	147								
149		Regulatory Income Tax Variance			=	-9,187			
	149								

	Α	В	С	D	E	F	G	Н
	PILs TAXES	ITEM	Initial		M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
					Variance K-C	Variance		
4 5	("Wires-only" business - see Tab TAXREC) 0				к-С	Explanation	Version 2009.1	
	Utility Name: Ottawa River Power Corporation							
	Reporting period: 2002							
8							Column	
	Days in reporting period:		days				Brought	
10 11	Total days in the calendar year:	365	days				From	
12			\$		\$		TAXREC \$	
13			Ψ		Ψ		Ψ	
	Ontario Capital Tax							
151	Base			=	11,031,329			
	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
	Revised deemed taxable capital			=	6,031,329			
154	Rate - Tab Tax Rates cell C54			x	0.3000%			
156				Ê	0.000070			
	Revised Ontario Capital Tax			=	18,094			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							
158				-	18,094		ļ	
159 160	Regulatory Ontario Capital Tax Variance			=	0			
	Federal LCT			+				
	Base			+	11,031,329			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	1,031,329			
165								
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167	Gross Amount				2,320			
	Less: Federal surtax			-	5,144			
170	Revised Net LCT			=	-2,824			
171								
	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
	Regulatory Federal LCT Variance			=	-2,824			
174	Actual Income Tax Rate used for gross-up (exclude surtax)			-	32.12%			
176	Actual Income Tax Nate used for gross-up (exclude suitax)				<u> </u>			
	Income Tax (grossed-up)			+	-13,534			
	LCT (grossed-up)			+	-4,160			
	Ontario Capital Tax			+	0			
180					17.004			
181 182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-17,694			
	TRUE-UP VARIANCE (from cell I130)			+	-14,886			
184				† i	11,000			
	Total Deferral Account Entry (Positive Entry = Debit)			=	-32,580			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189				+				
	V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt			+				
192				$\uparrow$				
193	Total deemed interest (REGINFO)			1	399,886			
194	Interest phased-in (Cell C36)			$\Box$	274,211			
195								
	Variance due to phase-in of debt component of MARR in rates			+	125,675			
197 198	according to the Board's decision			+				
	Other Interest Variances (i.e. Borrowing Levels			$\uparrow$				
200	Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell K36+K41)			$\Box$	374,530			
	Total deemed interest (REGINFO CELL D61)				399,886		]	
203	Variance coursed by overce data							
204 205	Variance caused by excess debt				0			
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0			
207				1				
208	Total Interest Variance				125,675			
209								
209 210 211				-				
211								

	Α	В	С	D	E
1	PILs TAXES	LINE	M of F	Non-wires	 Wires-only
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Linniadorio	Return
4	0		Return		Return
5	Ŭ		Netum		Version 2009.1
	Section A: Identification:				VCI 31011 2003.1
_					
	Utility Name: Ottawa River Power Corporation				
	Reporting period: 2002				
	Taxation Year's start date:				
	Taxation Year's end date:				
	Number of days in taxation year:		365	days	
12					
13	Please enter the Materiality Level :		13,789	<ul> <li>enter materiality</li> </ul>	level
14	(0.25% x Rate Base x CER)	Y/N	Y		
15	(0.25% x Net Assets)	Y/N	Ν		
16	Or other measure (please provide the basis of the amount)	Y/N	Ν		
17	Does the utility carry on non-wires related operation?	Y/N	Ν		
	(Please complete the questionnaire in the Background questionnaire v	vorksh	eet.)		
19	<u> </u>				
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K				
21					
_	Section B: Financial statements data:				
22	Input unconsolidated financial statement data submitted with Tax returns.				
	The actual categories of the income statements should be used.				
			a and provision for	income tou	
	If required please change the descriptions except for amortization, interest e	expens	e and provision for	Income tax	
26					
	Please enter the non-wire operation's amount as a positive number, the pro			all amounts	
	in the "non-wires elimination column" as negative values in TAXREC and TA	AXREC	2.		
29					
	Income:				
31	Energy Sales	+			0
32	Distribution Revenue	+			0
33	Other Income	+			0
34	Miscellaneous income	+			0
35		+			0
	Revenue should be entered above this line				-
37					
	Costs and Expenses:				
39	Cost of energy purchased	-			0
40	Administration	-	-1,847,993		-1,847,993
40	Customer billing and collecting	-	-1,047,993		-1,047,993
		-			0
42	Operations and maintenance	-	<b>\$</b> 000 <b>7</b> 00		0
43	Amortization	-	\$603,762		603,762
44	Ontario Capital Tax				0
45		-			0
46		-			0
47		-			0
48		-			0
49					
50	Net Income Before Interest & Income Taxes EBIT	=	1,244,231	0	1,244,231
	Less: Interest expense for accounting purposes	-	374,530	-	374,530
52	Provision for payments in lieu of income taxes	- 1	\$76,897		76,897
	Net Income (loss)	=	792,804	0	792,804
	(The Net Income (loss) on the MoF column should equal to the net income (loss)		102,004	0	102,004
54	per financial statements on Schedule 1 of the tax return. )				
					<u> </u>
55	Castien O. Desensitietien of economics in come to touch to income	-			
55 56	Section L.' Reconcilization of accollipting income to tavable income				
56	Section C: Reconciliation of accounting income to taxable income				
56 57	From T2 Schedule 1				
56 57 58	From T2 Schedule 1 BOOK TO TAX ADDITIONS:		70.007		70.007
56 57 58 59	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax	+	76,897	0	76,897
56 57 58 59 60	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax	+++			0
56 57 58 59 60 61	From T2 Schedule 1         BOOK TO TAX ADDITIONS:         Provision for income tax         Federal large corporation tax         Depreciation & Amortization		76,897 603,762	0	76,897 0 603,762
56 57 58 59 60 61 62	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid	+			0
56 57 58 59 60 61 62 63	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year	++		0	0 603,762 0
56 57 58 59 60 61 62 63	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid	+++++	603,762	0 0 0	0

	Α	В	С	D	E
	PILs TAXES	LINE	M of F	Non-wires	Wires-only
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах
	(for "wires-only" business - see s. 72 OEB Act)		Тах		Return
4		0	Return		
5					Version 2009.1
66	Items on which true-up does not apply "TAXREC 3"		0	0	0
-	Material addition items from TAXREC 2	+	0	0	0
	Other addition items (not Material) from TAXREC 2	+	0	0	0
69	<b>2</b> <i>b c c b c c c c c c c c c c</i>				
70	Subtotal		680,659	0	680,659
71	Other Additional (Places avalain the nature of the additional)				
	Other Additions: (Please explain the nature of the additions) Recapture of CCA				0
	Non-deductible meals and entertainment expense	+			0
	Capital items expensed	+			0
76		+			0
77		+			0
78		+			0
79		+			0
80	Total Other Additions	=	0	0	0
81					
82	Total Additions	=	680,659	0	680,659
83					
	Recap Material Additions:				
85			0	0	0
86			0	0	0
87			0	0	0
88			0	0	0
89			0	0	0
90 91			0	0	0
	Total Other additions >materiality level		0	0	0
	Other additions (less than materiality level)		0	0	0
	Total Other Additions		0	0	0
95			J	0	
	BOOK TO TAX DEDUCTIONS:				
_	Capital cost allowance	-	731,747		731,747
98	Cumulative eligible capital deduction	-	319,757		319,757
	Employee benefit plans-paid amounts	-			0
	Items capitalized for regulatory purposes	-			0
	Regulatory adjustments :	-			0
102		-			0
103		-			0
	Tax reserves - end of year		0	0	0
	Reserves from financial statements- beginning of year		0	0	0
	Contributions to deferred income plans Contributions to pension plans	-			0
		-	0	0	0
	Items on which true-up does not apply "TAXREC 3" Interest capitalized for accounting deducted for tax		0	0	0
	Material deduction items from TAXREC 2	-	0	0	0
	Other deduction items (not Material) from TAXREC 2		0	0	0
112			0	0	0
113	Subtotal	=	1,051,504	0	1,051,504
	Other deductions (Please explain the nature of the deductions)		.,001,004	0	1,001,004
	Charitable donations - tax basis	- 1			0
	Gain on disposal of assets	- 1			0
117		-			0
118					0
119		-			0
120	Total Other Deductions	=	0	0	0
121					
122	Total Deductions	=	1,051,504	0	1,051,504
123					
	Recap Material Deductions:				
125 126			0	0	0
120			0	0	0

	А	В	С	D	E
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4	0		Return		
5					Version 2009.1
127			0	0	0
128			0	0	0
129			0	0	0
130	Total Other Deductions exceed materiality level		0	0	0
131	Other Deductions less than materiality level		0	0	0
132	Total Other Deductions		0	0	0
133					
134	TAXABLE INCOME	=	421,959	0	421,959
135	DEDUCT:				
	Non-capital loss applied positive number	-	310,666		310,666
137	Net capital loss applied positive number	-			0
138					0
	NET TAXABLE INCOME	=	111,293	0	111,293
140					
	FROM ACTUAL TAX RETURNS				
	Net Federal Income Tax (Must agree with tax return)	+	29,069		29,069
143	Net Ontario Income Tax (Must agree with tax return)	+	34,788		34,788
144		=	63,857	0	63,857
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0
	Total Income Tax	=	63,857	0	63,857
147					
	FROM ACTUAL TAX RETURNS				
	Net Federal Income Tax Rate (Must agree with tax return)		26.12%		26.12%
	Net Ontario Income Tax Rate (Must agree with tax return)		31.26%		31.26%
151	Blended Income Tax Rate		57.38%	*****	57.38%
152					
	Section F: Income and Capital Taxes				
154					
	RECAP				
	Total Income Taxes	+	63,857	0	63,857
	Ontario Capital Tax	+	38,837		38,837
	Federal Large Corporations Tax	+	16,292		16,292
159					
160	Total income and capital taxes	=	118,986	0	118,986

	A	В	С	D	E	F
1	A PILs TAXES	LINE	M of F	Non-wires	⊑ Wires-only	Г
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
-	(for "wires-only" business - see s. 72 OEB Act)		Return		Neturn	
5			rtotann		Version 2009.1	
6	5					
	Utility Name: Ottawa River Power Corporation					
	Reporting period: 2002					
9						
	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:				-	
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n) Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
	<b>Total (</b> carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB Other Blosse describe				0	
48 49	Other - Please describe				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
50	I VIAI (CATTY TO WARD TO THE TAAKED WORKSHEEL)		0	0	0	
	End of Year:					
53					0	
54		L			0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
59					0	
60					0	
61					0	
	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64			1			

	Α	В	С	D	E	F
1	A	D	C	D		Г
-	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)			Eliminations	Тах	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7	Shareholder-only items should be shown on TAXREC 5				version 2009. i	
-	Utility Name: Ottawa River Power Corporation					
9	Reporting period: 2002					
	Number of days in taxation year:		365			
11 12	Materiality Level:		13,789			
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	++			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23 24	Scientific research expenditures deducted per financial statements	+			0	
	Capitalized interest	++			0	
	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books Gain on settlement of debt	+			0	
	Interest paid on income debentures	++			0	
	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust Provision for bad debts	+			0	
30	Provision for bad debts	++			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41 42		+			0	
42		++			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47 48	Recap of Material Additions:					
40			0	0	0	
50			0	0	0	
51			0	0		
52			0	0	0	
53 54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59 60			0	0	0	
61			0	0	0	
62			0	0	-	
63			0	0	0	
64			0	0	0	
65 66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0		-	
71 72			0	0		
73			0	0		·
74			0	0		
-						

	А	В	С	D	E	F
1						
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Тах	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Ottawa River Power Corporation					
9	Reporting period: 2002 Number of days in taxation year:		365			
	Materiality Level:		13,789			
12			15,705			
13						
75			0	0	0	
76			0	0	0	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
80						
	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661 Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	_			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100	Recap of Material Deductions:					
101			0	0	0	
102			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115 116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
_	Total Deductions		0	0	0	
122						
				ı		

	Δ	Б	С	D	E	F
1	A	В	U U	D	E	F
	PILs TAXES					
	TAX RETURN RECONCILIATION (TAXREC 3)					
		LINE	M of F	Non-wires	Wires-only	
	Shareholder-only Items should be shown on TAXREC 3					
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	· · ·	0	Return			
8	Utility Name: Ottawa River Power Corporation				Version 2009.1	
9						
10						
11	Reporting period: 2002					
	Number of days in taxation year:		365			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18	/ ••••					
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	-			0	
		+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets Depreciation in inventory -end of year	+			0	
		+			0	
	Depreciation and amortization adjustments Dividends credited to investment account	+			•	
		+			0	
	Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	0	0	0	
48						
	Deduct:					
50						
	CCA adjustments	-			0	
52	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59	,	-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
65	entane suprar tax asjustments to surrent of prior year	-			0	
	Changes in Regulatory Asset balances	-			0	
67	Shanges III Negulatory Asset Balances	-			0	
67 68	Other deductions: (Please explain in detail the nature of the item)				0	
68 69	other deductions. (Flease explain in detail the nature of the item)	-			•	
		-			0	
70		-			0	
71		<u> </u>			0	
72		-			0	

	A	В	С	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		)	Return			
8	Utility Name: Ottawa River Power Corporation				Version 2009.1	
73	Total Deductions on which true-up does not apply	=	0	0	0	
74						
75						

A						-			
A A A A A A A A A A A A A A A A A A A	B	C	D	E	F	G	H		
2 Corporate Tax Rates					Version 2009.1				
3 Exemptions, Deductions, or Thresholds					Version 2009.1				
4 Utility Name: Ottawa River Power Corporation									
5 Reporting period: 2002									
6									
7					Table 1				
8 Rates Used in 2002 RAM PILs Applications for 2002									
9 Income Range		0		200,001					
10 RAM 2002		to		to	>700,000				
11	Year	200,000		700,000					
12 Income Tax Rate									
13 Proxy Tax Year	2002								
14 Federal (Includes surtax)		13.12%		26.12%	26.12%				
15 and Ontario blended		6.00%		6.00%	12.50%				
16 Blended rate		19.12%		34.12%	38.62%				
17									
18 Capital Tax Rate		0.300%							
19 LCT rate		0.225%							
20 Surtax		1.12%							
21 Ontario Capital Tax Exemption **	MAX \$5MM								
22 Federal Large Corporations Tax Exemption **	MAX \$10MM								
**Exemption amounts must agree with the Bo			PILs filing						
	and approved a								
23 24									
25					Table 2				
25 26 Expected Income Tax Rates for 2002 and Capital Tax E	vomptions for 200	2			Table 2				
27 Income Range		0		200,001					
28 Expected Rates		to		200,001 to	>700,000				
29	Year	200,000		700,000	2700,000				
30 Income Tax Rate	I Cai	200,000		100,000					
31 <i>Current year</i>	2002								
32 Federal (Includes surtax)	2002 2002	13.12%		26.12%	26.12%				
32 Federal (includes surtax) 33 Ontario	2002	6.00%			12.50%				
				6.00%					
34 Blended rate	2002	19.12%		32.12%	38.62%				
35 20 Decided Teo Dede	0000	0.0000/							
36 Capital Tax Rate	2002	0.300%							
37 LCT rate	2002	0.225%							
38 Surtax	2002	1.12%							
39 Ontario Capital Tax Exemption *** 2002	MAX \$5MM								
40 Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	10,000,000							
41 ***Allocation of exemptions must comply with	n the Board's in	structions	regarding reg	ulated a	ctivities.				
42									
43 44 Innut Information from Utility is Actual 2002 Tax Baturn					Table 3				
44 Input Information from Utility's Actual 2002 Tax Return	5			000.001					
45 Income Range		0		200,001	700.000				
46		to		to	>700,000				
47	Year	200,000		700,000					
48 Income Tax Rate		ļ		<b>↓</b>					
49 Current year	2002								
50 Federal (Includes surtax)		13.12%		26.12%	26.12%				
51 <b>Ontario</b>		6.00%		6.00%	12.50%				
52 Blended rate		19.12%		32.12%	38.62%				
53									
54 Capital Tax Rate		0.300%							
55 LCT rate		0.225%							
56 Surtax		1.12%							
57 Ontario Capital Tax Exemption *	MAX \$5MM								
58 Federal Large Corporations Tax Exemption *	MAX \$5MM MAX \$10MM								
·									
59 * Include copies of the actual tax return alloca	ation calculation	ns in your	submission: O	ntario C	123 page 11;				
federal T2 Schedule 36									

	Α	В	С	D	E	F	G	Н	Ι	J	К	L	М	Ν	0
_	PILs TAXES														
2	Analysis of PILs Tax Account 1562: Utility Name: Ottawa River Power Corporation														Version 2009.1
4	Reporting period: 2002				Sign Convention:	+ fo	r increase; - for d	lecre	ease						0
5															
6															
7	No se stant		04/40/000		04/04/0000		04/04/0000		04/04/0004		04/04/0005		04/04/	0000	
8 9	Year start: Year end:		01/10/200		01/01/2002		01/01/2003		01/01/2004 31/12/2004		01/01/2005		01/01/2 30/04/2		Total
10														2000	Total
11	Opening balance:	=	(	0	0		-32,580		-32,580		-32,580		-32	2,580	0
	Board-approved PILs tax proxy from Decisions (1)	+/-	-	_	_			_		_	_			0	0
14	True-up Variance Adjustment Q4, 2001 (2)True-up Variance Adjustment(3)	+/- +/-	_	-	-14,886			-		-	_				0 -14,886
18	Deferral Account Variance Adjustment Q4, 2001 (4)	+/-		-		—		—		-	-	—		_	0
20	Deferral Account Variance Adjustment (5)	+/-			-17,694						-				-17,694
22	Adjustments to reported prior years' variances (6)	+/-													0
23	Carrying charges (7)	+/-		<u> </u>	-					_	_				0
25 26	PILs billed to (collected from) customers (8)	-		0	]			$\square$							U
27	Ending balance: # 1562			0	-32,580		-32,580		-32,580	•	-32,580		-32	2,580	-32,580
28 29 30		I		-	`		`	= :	`	=	·			<u> </u>	
29															
30															
31	Uncollected PILs														
	<b>NOTE:</b> The purpose of this worksheet is to show the movement in Account														
34	For explanation of Account 1562 please refer to Accounting Procedures Han	dbook f	for Electric Distribu	tion l	Jtilities and FAQ Ap	ril 20	003.								
36	Please identify if Method 1, 2 or 3 was used to account for the PILs pro	xy and	recovery. ANSW	ER:											
37										1	1	1 1		I	
38 39															
40	If the Board gave more than one decision in the year, calculate a we			2002											
41	(ii) If the Board approved different amounts, input the Board-approved ar	-	• • •	13.											
42	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PI				s tax proxy.										
43		pril 1, 2	004 and the 2002	PILs	tax proxy remained.										
44	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31			PILs	s tax proxy from Apr	il 1 to	December 31, 20	05.							
45 46	(vi) Column M - The 2005 PILs tax proxy will used for the period from Jan	uary 1 t	o April 30, 2006.												
47	(2) From the Ministry of Finance Variance Column, under Future True-ups. P	art IV a	, cell I132, of the T	AXC	ALC spreadsheet. 1	The (	Q4, 2001 proxy has	to b	e						
48 49	trued up in 2002, 2003 and for the period January 1- March 31, 2004.	Input th	e variance in the w	hole	year reconcilation.										
49 50	(3) From the Ministry of Finance Variance Column, under Future True-ups, P	art IV a	cell 1132 of the T	AXC	ALC spreadsheet										
51 52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and J														
52						<b>-</b> 1	04.0004								
53	(4) From the Ministry of Finance Variance Column, under Future True-ups, P trued up in 2002, 2003 and for the period January 1- March 31, 2004.							5 to t	De						
54 55		input in		; 111 (11	le whole year record	Jiiau	011.								
56	(5) From the Ministry of Finance Variance Column, under Future True-ups, P				ALC spreadsheet.										
57 58	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and J														
59	(6) The correcting entry should be shown in the year the entry was made. The	ne true-i	up of the carrying c	harg	es will have to be re	view	ved.								
60 61	(7) Carrying charges are calculated on a simple interest basis														
62	<ul> <li>(7) Carrying charges are calculated on a simple interest basis.</li> <li>(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004</li> </ul>														
63	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004	were ba	ased on a fixed cha	arge a	and a volumetric cha	arge	recovery by class.	The	e PILs rate						
64	components for Q4, 2001 and 2002 were calculated in the 2002 approv		vi un sheet u anu s	neel	0. III April 2004, ille	PIL	s recovery was bas	sed o	on the						
64 65 66 67	2002 PILs tax proxy recovered by the volumetric rate by class as calcul The 2005 PILs tax proxy is being recovered on a volumetric basis by class			J4 K∕	או <b>∨ו.</b>										
67															
68	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kv	,	• • •		•		•								
69 70	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 200 plus, (b) customer counts by class in the same period multiplied by the					to I	/iarch 31, 2004;								
68 69 70 72 73 75 76 77 77 78	In 2004, use the Board-approved 2002 PILs proxy, recovered on a vol		-	-			sheet 7								
73	for the period April 1 to December 31, 2004, and add this total to the r				•										
75	In 2005, use the Board-approved 2005 PILs proxy, recovered on a vol				•										
76	for the period April 1 to December 31, 2005. To this total, the 2004 vol														
77	to calculate the recovery for the period January 1 to March 31, 2005.	-	. , ,	-											
78 79		Δοσοιιο	t # 1500 Final roa	oncil	liation of PILs prove	tavo	s.								
80	will have to include amounts from 1562 and from 1590.					ave	0								
80 81 82															
82															

Ottawa River Power Corporation EB-2011-0192 Filed: January 13, 2012 Exhibit 4 Tab2 Schedule 1 Appendix3

# Appendix 3 of 5

## 2003 SIMPILs

## Disposition of Balance Recorded in Account 1562 Deferred F

Distributor	Ottawa River Power Corporation
OEB File Number	EB-2011-0192
Filing Year	2003

<b></b> _	Δ	<u> </u>	~		i
1	A PILs TAXES	В	С	D	E Version 2009.1
_	REGULATORY INFORMATION (REGINFO)				<u>v <del>C</del>I SIUII 2009. I</u>
	Utility Name: Ottawa River Power Corporation			Colour Code	
	Reporting period: 2003			Input Cell	
5				Formula in Cell	
	Days in reporting period:		days		
_	Total days in the calendar year:	365	days		
8					
	BACKGROUND Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
10					
14	Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs?		Y/N	Ý	
10					
	Is the utility a non-profit corporation?		Y/N	N	
10	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)	_			
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?	ОСТ		N	
20		LCT	Y/N	N	
				3%	
22 23		LCT		0%	
24	Accounting Year End		Date	31-Dec-03	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30				44.004.000	
52	Rate Base (wires-only)			11,031,329	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
-	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			944,833	
43	1999 return from RUD Sheet #7			54,016	54,016
45	Total Incremental revenue			890,817	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001				0
48	Amount allowed in 2002			593,878	593,878
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50 51	unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM				0
51	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				647,894
55					
	Equity			5,515,665	
57 58	Return at target ROE			E44.040	
58 59				544,948	
	Debt			5,515,665	
61					
	Deemed interest amount in 100% of MARR			399,886	
63					
_	Phase-in of interest - Year 1 (2001)			22,861	
65 66	((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002)			274,211	
66 67	((D43+D47+D48)/D41)*D61			214,211	
	Phase-in of interest - Year 3 (2003) and forward			274,211	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
	Phase-in of interest - 2005			399,886	
71					

/1		
72		



I PLS AT ACKSS         IF BAL         Model F ACKSS         M of F         Tax           PLS OF FERNAL AND VARIANCE ACCOUNTS         Filling		·	_		_	_	_		<u> </u>
Pin DEFERRAL AND VARINCE ACCOUNTS         Pin Mark		Α	В		D	E	F	G	Н
3         TAX ALCULATIONS (TAXELC)         Valuative			ITEM						
Interpand         Interpand <thinterpand< th=""> <thinterpand< th=""> <thi< td=""><td></td><td></td><td></td><td>Estimate</td><td></td><td>-</td><td>-</td><td>Returns</td><td></td></thi<></thinterpand<></thinterpand<>				Estimate		-	-	Returns	
5         0         Version 2001         Version 2001           0	3								
5.         Disk Name: Chever Corporation         Image in processing period:         Column         Column           10         Part reporting period:         00         Part reporting period:         00         Part reporting period:         00         Part reporting period:         Part report repor	4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
7         Reporting periods 2005         Description periods 2005 <thdescription 2005<="" periods="" th=""></thdescription>								Version 2009.1	
6         Days         Result         Column         Column           10         Days         Result         Set	6	Utility Name: Ottawa River Power Corporation							
Book         Book         Book         Book         Book         Book         Book         Book         Book         Form         Form <th< td=""><td>7</td><td>Reporting period: 2003</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	7	Reporting period: 2003							
10     Total syste the calendar year:     265     dys     1     Prove Taken       10     1     0     1     0     1     1       10     1     0     0     1     1       10     1     0     0     0     1       10     1     0     0     0     1     1       10     0     0     0     0     0     0       11     0     0     0     0     0     0       12     0     0     0     0     0     0       13     0     0     0     0     0     0       14     0     0     0     0     0     0       15     0     0     0     0     0     0       16     0     0     0     0     0     0       17     0     0     0     0     0     0       18     0     0     0     0     0     0       18     0     0     0     0     0     0       18     0     0     0     0     0     0       18     0     0     0     0     0     0 <td>8</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Column</td> <td></td>	8							Column	
10     Total syste the calendar year:     265     dys     1     Prove Taken       10     1     0     1     0     1     1       10     1     0     0     1     1       10     1     0     0     0     1       10     1     0     0     0     1     1       10     0     0     0     0     0     0       11     0     0     0     0     0     0       12     0     0     0     0     0     0       13     0     0     0     0     0     0       14     0     0     0     0     0     0       15     0     0     0     0     0     0       16     0     0     0     0     0     0       17     0     0     0     0     0     0       18     0     0     0     0     0     0       18     0     0     0     0     0     0       18     0     0     0     0     0     0       18     0     0     0     0     0     0 <td>9</td> <td>Days in reporting period:</td> <td>365</td> <td>days</td> <td></td> <td></td> <td></td> <td>Brought</td> <td></td>	9	Days in reporting period:	365	days				Brought	
11								-	
17         18         18         19         10<									
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In D CORPORTE INCOME TAXES         I         Image: state income REGINED ES3         I         Image: state income REGINED ES3         Image: state income REGINED ES				Ψ		Ψ		Ψ	
15         0					_				
10         667.293         657.744         1.278.638           10         DOOL TO TAX ADJUSTMENTS         0         0         0         0           10         DOOL TO TAX ADJUSTMENTS         0         0         0         0         0           10         DOOL TO TAX ADJUSTMENTS         0         0         0         0         0         0           10         Door TAX ADJUSTMENTS         0		I) CORPORATE INCOME TAXES							
The Source Additional State Americanian         Control         Control <thcontro< th="">         Control</thcontro<>									
Te         Control TAX ADUSTING TO ALXAUST INTEG         Image: Control TAX ADUSTING TO ALXAUST INTEGED           10         Additions:         -		Regulatory Net Income REGINFO E53	1	647,894		630,744		1,278,638	
10         Additional         2         770.340         402.317         686.34           21         Frequence Bander Runs. Account. No Paid         3         700.340         3         0         0         0           21         Frequence Bander Runs. Account. No Paid         3         0         0         0         0           22         Requence Bander Runs. Account. No Paid         5         44.478         0         0         0           23         Requence Bander Runs. Account. No Paid         6         0         0         0         0           24         Marka Allement from TASEC Vortations:         6         0         0         0         0         0           25         Other Addition (not Metrid) 'LAXEC 2         6         0									
20         Second or & Amothation         2         707.763         45.771         668.428           20         Terrefunct Construction Number Second S	18	BOOK TO TAX ADJUSTMENTS							
21         Enginese Benefit Plans-Actual, Not Paid         3         0         0         0           23         Reserves from financial statements - end of yoar         4         -0         -0         -0           23         Reserves from financial statements - end of yoar         4         -0         -0         -0           24         Machani Items from TAXEEC - worksheet         6         -0         -0         -0           25         Machani Items from TAXEEC - worksheet         6         -0         0         -0           25         Other Addition for Material TAXEEC - worksheet         6         -0         0         -0           26         Other Addition for Material TAXEEC - worksheet         6         -0         0         0           26         Other Addition for Material TAXEEC - Worksheet         6         -0         0         0           20         Tax estrements - financial statements - long train or tax propose an tem 5         10         12         20         -0         0	19	Additions:							
22         Tax issences - heighning of year         4         0         0           22         Reserver from functial statements - end of year         5         44.470         -0           23         Reserver from functial statements - increase in increase         5         44.470         -0           23         Open Additions for MAREC 1         6         -0         -0           24         Open Additions for MAREC 2         6         -0         -0           25         Material famore 3         TAXERC 2*         6         -0         -0           25         Material famore 3         0         -0         -0         -0           26         Items on Material TXAERC 2*         6         -0         -0         -0           25         Material famore 3         0         -0         -0         -0           26         Material famore 3         0         12.500         -12.500         -0         -0           26         Material famore 3         0         12.250         -12.500         -0         -0           27         Material famore 3         1         24.411         74.082         -0         -0           27         Material famore 3         1         24	20	Depreciation & Amortization	2	770,745		-82,317		688,428	
22         Tax issences - heighning of year         4         0         0           22         Reserver from functial statements - end of year         5         44.470         -0           23         Reserver from functial statements - increase in increase         5         44.470         -0           23         Open Additions for MAREC 1         6         -0         -0           24         Open Additions for MAREC 2         6         -0         -0           25         Material famore 3         TAXERC 2*         6         -0         -0           25         Material famore 3         0         -0         -0         -0           26         Items on Material TXAERC 2*         6         -0         -0         -0           25         Material famore 3         0         -0         -0         -0           26         Material famore 3         0         12.500         -12.500         -0         -0           26         Material famore 3         0         12.250         -12.500         -0         -0           27         Material famore 3         1         24.411         74.082         -0         -0           27         Material famore 3         1         24	21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22         Resplays Applytames increase in nome         4         0         0           25         Other Additions (Soo Tal orielle' TAXREC')         -					t	0		0	
22         Resp. Science         5         44.475         44.475         44.475         0           20         Other Additions (See Take etter's TARREC)         6         0         0         0           20         Other Additions (To TARREC)         6         0         0         0           20         Other Additions (To TARREC)         7         7         7         7         0         0         0           20         Deck Additions (To TARREC)         7         7         7         7         0         0         0         0           30         Deckatoris (To TARREC)         7         7         7         7         0         0         0         0         0           31         Deckatoris (To TARREC)         7         7         7         7         0					┢	0		0	
200         Control Addition (See Tak entitled TAXREC)*         Image of the method in the state of the sta				11 179	-	-11 179		0	
22         Material lens from TAXREC vocksheet         6         0         0           23         Other Addition for Waterial VAREC 2 workshowt         6         0         0           23         Market al lens from TAXREC 2 workshowt         6         0         0         0           23         Other Additions from Waterial VAREC 2         6         0         0         0           23         Debuctions: from Waterial VAREC 2         7         777.079         272.596         989.897           33         Debuctions: from Varian Variantic Varian			J	-+,+70	-	-++,+10		0	
27         Obser Additions for "Address" considered in the second of			~						
28         Material lines from '1AXHEC 2' worksheet         6         0         0         0           30         terms on which true-up does not apply 'TAXREC 3''         -					$\rightarrow$	•		0	
22         Dirk Additions for "Markef" 'TAXREC 3"         6         0         0           30         Items on Which Truc-up does not apply 'TAXREC 3"         272.68         286.7           31         Deductions: Input positive numbers         7         717.079         272.68         989.67           32         Capital Cost Allowance and CEC         7         717.079         272.68         989.67           33         Capital Cost Allowance and CEC         7         717.079         272.68         989.67           33         Capital Cost Allowance and CEC         7         717.079         272.68         989.67           34         0         125.00         -12.50         0         0           35         transcreames - end dyeat         4         -0         0         0           36         combutions to deferred income plans         3         0         0         0         0           37         combutions from TaxAREC 'worksheet         12         0         0         0         0           38         combutions from TaxAREC 'worksheet         12         0         0         0         0           40         combutions from TaxAREC 'worksheet         12         0         0         0	-				$ \downarrow$	- ·		0	
30         Items on which true-up does not apply 'TAXREC 3"         20         <	_					•		0	
31         Deductions:         Input positive numbers         1 <th1< th=""> <th1< th="">         1         <t< td=""><td>29</td><td></td><td>6</td><td></td><td></td><td>ş</td><td></td><td>0</td><td></td></t<></th1<></th1<>	29		6			ş		0	
31         Deductions:         Input positive numbers         1 <th1< th=""> <th1< th="">         1         <t< td=""><td>30</td><td>Items on which true-up does not apply "TAXREC 3"</td><td></td><td></td><td>T</td><td>26</td><td></td><td>26</td><td></td></t<></th1<></th1<>	30	Items on which true-up does not apply "TAXREC 3"			T	26		26	
32         Decretions:         Imput positive numbers         Imput positive numbers <thimput numbers<="" positive="" th="">         Imput positive</thimput>	_								
33       Capital Cost Allowance and CEC       7       712/076       222,588       988         34       Employee Benef Plans - Paid Anounts       8       0       0         35       Regulatory Algorithms - documents       9       0       0         36       Regulatory Algorithms - documents       10       12,500       12,500       0         37       Interest Expense Deemed Incurred       11       2/4,211       74,082       348,288         38       Tax restances and ysam       9       0       0       0         38       Tax restances and ysam       4       0       0       0         39       Tax restances and ysam       4       0       0       0         30       Restrict Tax restances and ysam       10       12,00       0       0         40       Output obdication for Markand statulation for tax xet and ysam       11       0       0       0         30       Attax restances and ysam       12       0       0       0       0         41       Output obdication for Markand Tax XREC Y       12       0       0       0         42       Other Doduction for Markand Tax XREC Y       12       0       0       0       0<		Deductions: Input positive numbers			-				
34       Employee Benefit Hars - Paid Amounts       8       0       0         35       Interse Expansion Adjustments - deduction for tx purposes in tem 5       10       12,500       -12,500       30         36       Regulatory Adjustments - deduction for tx purposes in tem 5       10       274,201       348,228         37       Interse Expansion Desmedi Lonzred       4       0       0       0         37       Reserves from Financial statuments - beginning of year       4       0       0       0         40       Contributions to deferred income plans       3       0       0       0       0         41       Contributions to parson plans       3       0       0       0       0         41       Contributions to parson plans       3       0       0       0       0         43       Interse to parson plans       3       0       0       0       0       0         44       Controbutions from TARREC 2*       12       0			7	747.070	-	070 500		000 507	
33       Bars Capitalized for Regulatory Purposes       9       0       0         35       Regulatory disparses: General futured       11       274,211       74,027       348,298         36       Regulatory disparses: General futured       11       274,211       74,027       348,298         37       Interest Expanse Deemed (incurred       4       0       0       0         38       Reserves from financial statements - beginning of year       4       0       0       0         39       Reserves from financial statements - beginning of year       4       0       0       0         40       Contributions to persion plans       3       0       0       0       0         41       Contributions to persion plans       3       0       0       0       0         42       Cherr Deductions (not Material') TAXREC'       12       0       0       0       0         45       Oher Deductions (not Material') TAXREC 2''       118,80       11,				717,079	_			909,007	
38       Regulatory Adjustments - deduction for tax purposes in ltem 5       10       12.500       -12.500       0         39       Thetrest Expension Expension functional statements - beginning of year       4       274.211       74.087       348.288         39       Reserves form functial statements - beginning of year       4       0       0       0         40       Contributions to deferred income plans       3       0       0       0         41       Contributions fore Take antibed TVAREC?       11       0       0       0         42       Interest capitalized for accounting but deducted for tax       11       0       0       0         43       Other Deductions (fore "Material") "TAXREC?       12       0       0       0         44       Material items from "TAXREC? worksheet       12       0       0       0         45       Other Deductions (fore "Material") "TAXREC 2" worksheet       12       0       0       0         46       Items on which true-up does not apply "TAXREC 3"       14       459.327       157.900       Boloro loss C/F       617.317         51       Items from "TAXREC"       14       0       Actua       0       165.722       48.4663       Actua       0	-					0		0	
37       Interset Expense Demod Incurred       11       274,211       74,067       348,298         38       Tax reaves end of year       4       0       0         39       Rax reaves end of year       4       0       0         30       Reserves from financial statements - braignning of year       4       0       0         31       Reserves from financial statements - braignning of year       3       0       0         41       Octitibutions to deterred income plans       3       0       0       0         42       Interest capatized for accounting but deduced for tax       11       0       0       0         43       Other Deductions (for Material) 'TAXREC'       12       0       0       0         44       Material theres from 'TAXRE (C' worksheet       12       0       0       0         44       Material theres from 'TAXRE (C' worksheet       12       0       0       0         45       Items tom 'TAXRE (C' worksheet       12       0       0       0         46       Items tom 'TAXRE (C' worksheet       12       0       0       0         47       Attaxes Regulatory from Table 1; Attal from Table 3       33       244.296       32.497       3						0		0	
38       Tar reserves - end of year       4       0       0         39       Tar reserves - end of year       4       0       0         40       Contributions to deferred income plans       3       0       0         41       Contributions to deferred income plans       3       0       0         42       Interest capitalized for accounting but deducted for tax       11       0       0         43       Other Deductions (See Tabe entitled "TAXREC")       12       0       0         44       Material items from "TAXREC" worksheet       12       0       0       0         45       Other Deductions (Not "Material") "TAXREC"       12       0       0       0         47       Other Deductions (Not "Material") "TAXREC"       12       0       0       0         46       Material items from "TAXREC" worksheet       12       0       0       0         47       Other Deductions (Not "Material") "TAXREC 3"       12       0       0       0         47       Other Deductions (Not "Material") "TAXREC 2"       12       0       0       0         48       HEONE INCOME TAX       15       459.327       157.980       Betore loss CF       617.31			10			-12,500		0	
39       Reserves from financial statements - beginning of year       4       0       0         41       Contributions to detered income plans       3       0       0         42       Contributions to detered income plans       3       0       0         43       Other Deductions (See Tab entitled 'TAXREC')       1       0       0         44       'Mataria' Income TaXREC'       12       0       0       0         45       Other Deductions (not 'Material') 'TAXREC'       12       0       0       0         46       Mataria' Inters from 'TAXREC 2' worksheet       12       0       0       0         48       Items on which true-up does not apply 'TAXREC 3''       1       11.880       11.890       11.890         49       Items on which true-up does not apply 'TAXREC 3''       1       4       0       0       0         50       TAXABLE NCOME/(LOSS)       1       459.327       157.990       Before loss C/F       617.317         51       Exception NCOME TAX RATE       1       156.722       48.463       Actual       0         52       BECULATORY INCOME TAX       156.722       48.463       Actual       0       156.722       48.463       Actual       0	37	Interest Expense Deemed/ Incurred	11	274,211		74,087		348,298	
40       Contributions to determed income plans       3       0       0         41       Contributions to pension plans       3       0       0         42       Interset capitalized for accounting but deducid for tax       11       0       0         43       Other Deductions (Sec Taba centided "TAXREC")       12       0       0         44       "Adterial items from "TAXREC" worksheet       12       0       0       0         45       Other Deductions (sec Taba centide) "TAXREC."       12       0       0       0         46       Material items from "TAXREC." worksheet       12       0       0       0         47       Other Deductions (sec "taba centide) "TAXREC."       12       0       0       0         40       TAXABLE INCOME / (LOSS)       459,327       157,990       Before loss C/F       617,317         51       BLENDED INCOME TAX RATE       13       34,12%       -0,8818%       32,44%         54       EQULATORY INCOME TAX       156,722       48,463       Actual       205,185         56       Before loss C/F       617,317       16       20       16       16       16       16       16       16       16       16       16       1	38	Tax reserves - end of year	4			0		0	
40       Contributions to determed income plans       3       0       0         41       Contributions to pension plans       3       0       0         42       Interset capitalized for accounting but deducid for tax       11       0       0         43       Other Deductions (Sec Taba centided "TAXREC")       12       0       0         44       "Adterial items from "TAXREC" worksheet       12       0       0       0         45       Other Deductions (sec Taba centide) "TAXREC."       12       0       0       0         46       Material items from "TAXREC." worksheet       12       0       0       0         47       Other Deductions (sec "taba centide) "TAXREC."       12       0       0       0         40       TAXABLE INCOME / (LOSS)       459,327       157,990       Before loss C/F       617,317         51       BLENDED INCOME TAX RATE       13       34,12%       -0,8818%       32,44%         54       EQULATORY INCOME TAX       156,722       48,463       Actual       205,185         56       Before loss C/F       617,317       16       20       16       16       16       16       16       16       16       16       16       1	39	Reserves from financial statements - beginning of year	4			0		0	
41       Contributions to pension plans       3       0       0       0         42       Different conting but ideuted for tax       11       0       0         43       Other Deductions (See Tab antilled "TARREC")       12       0       0         44       Material" TARREC"       12       0       0       0         45       Other Deductions (not "Material") TAXREC 2"       12       0       0       0         46       Material thems from "TAXREC 2" worksheet       12       0       0       0       0         47       Other Deductions (not "Material") TAXREC 2"       12       0       0       0       0         48       Items on which true-up does not apply "TAXREC 2"       12       0       0       0       0         50       TAXABLE INCOME / (LOSS)       458.3227       175.980       Before loss C/F       617.317         51       Data Rakes - Regulatory from Table 1; Actual from Table 3       13       34.12%       -0.8816%       33.24%         54       Excored to the context and			3			0		0	
42       Interest capitalized for accounting but deducted for tax       11       0       0       0         43       Other Deductions (See Tab witked "TAXREC")       12       0       0       0         44       'Material Items from "TAXREC" witksheet       12       0       0       0       0         45       Other Deductions (not "Material") "TAXREC 2"       12       0       0       0       0         46       Material Items from "TAXREC 2" with sheet 2"       12       0       0       0       0         47       Other Deductions (not "Material") "TAXREC 2"       12       0       0       0       0         48       Items on which true-up does not apply "TAXREC 3"       459,327       157,990       Before loss C/F       617,317         51       ELNDED INCOME TAX RATE       459,327       157,990       Before loss C/F       617,317         53       Tab Tax Rates - Regulatory from Table 1; Actual from Table 3       13       34,12%       -0.8818%       Actual       205,185         54       EGULIATORY INCOME TAX       156,722       48,463       Actual       205,185       33,24%         55       Macellaneous Tax Credits       14       0       Actual       0       40       40						0		0	
43       Other Deductions (See Tab entitled 'TAXREC')       Image: Control (Control (Contro) (Control (Contro) (Control (Control (Cont					-	v		0	
44       "Waterial" thems from "TAXREC" worksheet       12       0       0         45       Other Deductions (on "Material") "TAXREC 2"       12       0       0         46       Internations (on "Material") "TAXREC 2"       12       0       0       0         47       Other Deductions (not "Material") "TAXREC 2"       12       0       0       0         48       Items on which true-up does not apply "TAXREC 3"       11.880       11.880       11.880         49       0       10       11.880       11.880       11.880         49       0       45.9327       157.90       Before loss C/F       617,317         51       TAXABLE INCOME /(LOSS)       459,327       156.722       48,463       Actual       205.185         52       BLINDED INCOME TAX RATE       156,722       48,463       Actual       205.185         56       156,722       48,463       Actual       205.185       156         57       58       156,722       48,463       Actual       0       166         59       156       156,722       48,463       Actual       205.185       166         61       104       0       42.9       48,463       Actual					-	0		0	
45       Other Deductions (not "Material") "TAXREC"       12       0       0         46       Material thems from "TAXREC 2" worksheet       12       0       0       0         47       Other Deductions (not "Material") "TAXREC 2"       12       0       0       0         48       Items on which true-up does not apply "TAXREC 3"       11,890       11,890       11,890         49       44       11,890       11,890       11,890       11,890         50       IXAVABLE INCOME (LOSS)       459,327       157,990       Before loss C/F       617,317         51       IED TAX Rates - Regulatory from Table 1; Actual from Table 3       13       34,12%       -0,8816%       33,24%         54       IED.COME TAX RATE       156,722       48,463       Actual       205,185         56       IED.LATORY INCOME TAX       156,722       48,463       Actual       0         57       IED.LATORY INCOME TAX       156,722       48,463       Actual       0       0         61       IED.COPTAL TAXES       IED.COPTAL TAXES - Regulatory, Table 1; Actual, Table 3       IED.COPTAL TAXES </td <td>_</td> <td></td> <td>40</td> <td></td> <td>-</td> <td>0</td> <td></td> <td>0</td> <td></td>	_		40		-	0		0	
46       Material Items from "TAXREC 2" worksheet       12       0       0         47       Other Deductions (not "Waterial") "TAXREC 2"       12       0       0         48       Items on which true-up does not apply "TAXREC 3"       118,90       118,90         49       118,90       118,90       118,90         49       45       459,327       157,90       Before loss C/F       617,317         51       1       51       10       0       0       0         52       BLENDED INCOME TAX RATE       0       0       0       0         53       Tax Rates - Regulatory from Table 1; Actual from Table 3       13       34,12%       0       0       0         56       156       156,722       48,463       Actual       205,185       0       0         57       58       156,722       48,463       Actual       0       0       0         59       10       0       Actual       0       Actual       0       0       0         50       10       156,722       48,463       Actual       205,185       0       0       0       0       0       0       0       0       0       0       0	-				_	Ű		0	
47       Other Deductions (not: "Material") "TAXREC 2"       12       0       0         48       Items on which true-up does not apply "TAXREC 3"       11.890       11.890         49       157.990       Before loss C/F       617.317         50       TAXABLE INCOME TAX RATE       469.327       157.990       Before loss C/F       617.317         51       Data Rates - Regulatory from Table 1; Actual from Table 3       13       34.12%       -0.881%       33.24%         54       56       FGULATORY INCOME TAX       156.722       48.463       Actual       205.185         56       FGULATORY INCOME TAX       156.722       48.463       Actual       0       60         57       Static Tax Credits       14       0       Actual       0       60         58       Miscellaneous Tax Credits       14       0       Actual       0       60         50       Total Regulatory Income Tax       156.722       48.463       Actual       0       60         61       0       Actual       0       Actual       0       60       60       60       60       60       60       60       60       60       60       60       60       60       60 <td< td=""><td>-</td><td></td><td></td><td></td><td></td><td>0</td><td></td><td>0</td><td></td></td<>	-					0		0	
Items on which true-up does not apply "TAXREC 3"         11.890         11.890           49         17.820         17.820         11.890           50         TAXABLE INCOME/(LOSS)         459.327         157.990         Before loss C/F         617.317           51         LEDED INCOME TAX RATE         1         1         1         3.41.2%         0.818%         3.24%           52         BLENDED INCOME TAX RATE         1         0         0.818%         3.24%           54         1         0         0.818%         3.24%         3.24%           54         1         0         0.818%         3.24%         3.24%           56         FEGULATORY INCOME TAX         156.722         48.463         Actual         0           68         Miscellaneous Tax Credits         14         0         Actual         0           60         Total Regulatory income Tax         156.722         48.463         Actual         205.185           61         156.722         48.463         Actual         205.185         4.116           62         Intravio         156.722         48.463         Actual         205.185           63         Base         Intravio         156.722	-					0		0	
49       49       49       49         50       TAXABLE INCOME (LOSS)       459.327       157.990       Before loss C/F       617.317         51       BLENDED INCOME TAX RATE       13       34.12%       -0.8818%       33.24%         54       56       56       56       -       -       -         58       REGULATORY INCOME TAX       156.722       48.463       Actual       205.185         56       57       -       -       -       -       -         58       REGULATORY INCOME TAX       156.722       48.463       Actual       205.185         56       -	47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
19         167         167,990         Before loss C.F         617,317           50         TAXABLE INCOME/ (LOSS)         459,327         167,990         Before loss C.F         617,317           51         BLENDED INCOME TAX RATE         1         34,12%         -0.8818%         33,24%           54         56	48	Items on which true-up does not apply "TAXREC 3"				11,890		11,890	
50       TXXABLE INCOME/(LOSS)       459,327       157,990       Before loss C/F       617,317         52       BLENDED INCOME TAX RATE       1       34,12%       -0.8818%       33,24%         53       Tab Tax Rates - Regulatory from Table 1; Actual from Table 3       13       34,12%       -0.8818%       33,24%         56       156,722       48,463       Actual       205,185       56         57       56       1       0       Actual       0         58       Miscellaneous Tax Credits       14       0       Actual       0         59       Total Regulatory Income Tax       156,722       48,463       Actual       0         61       156,722       48,463       Actual       0       57         62       156,722       48,463       Actual       0       59         63       110,24,72       48,463       Actual       0       50         64       156,722       48,463       Actual       0       50         65       Base       110,31,329       7,401,521       18,432,850       50         64       0       0       0.0000%       0.3000%       10       50       0.0000%       0.3000%       10	49								
51	-	TAXABLE INCOME/ (LOSS)		459 327		157 990	Before loss C/F	617 317	
132       BLENDED INCOME TAX RATE       -0.8818%       -0.8818%         133       34.12%       -0.8818%       -0.8818%         145       -0.8818%       -0.8818%       -0.8818%         156       FEGULATORY INCOME TAX       156,722       48,463       Actual       205,185         156       -0.8818%       -0.8818%       -0.8818%       -0.8818%       -0.8818%         157       -0.8818%       -0.8818%       -0.8818%       -0.8818%       -0.8818%         156       -0.811       -0.8118       -0.8118       -0.8118       -0.8118         167       -0.8118       -0.8118       -0.8118       -0.8118       -0.8118         160       Total Regulatory Income Tax       14       -0.0       Actual       0         161       -0.8118				100,021		101,000	20101010000011	011,011	
133       Tab Tax Rates - Regulatory from Table 1; Actual from Table 3       13       34.12%       -0.8818%       33.24%         54       54       156,722       48.463       Actual       205,185         56       57       166,722       48.463       Actual       0         58       Miscellaneous Tax Credits       14       0       Actual       0         59       59       61       0       Actual       0         59       59       14       0       Actual       0         50       14       0       Actual       0       0         50       156,722       48.463       Actual       205,185       0         61       14       0       0       4       0       0         62       110,217,124       48.463       Actual       205,185       0         63       IICAPITAL TAXES       15       11,031,329       7,401,521       148,432,850         64       2       200,448       4,799,552       148,432,850       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0 <t< td=""><td></td><td></td><td></td><td></td><td>_</td><td></td><td></td><td></td><td></td></t<>					_				
54			10	24 1 20/	$\neg$	0.00100/		22.240/	
55       REGULATORY INCOME TAX       156,722       48,463       Actual       205,185         56       -       <		Tab Tax Rales - Regulatory from Table 1, Actual from Table 3	13	34.12%	_	-0.0010%		<u> </u>	
66       0       0       0       0         57       58       Miscellaneous Tax Credits       14       0       0         59       0       0       Actual       0         59       0       0       Actual       0         60       Total Regulatory Income Tax       156,722       48,463       Actual       0         61       156,722       48,463       Actual       0       0         62       156,722       48,463       Actual       0       0         63       ID CAPITAL TAXES       156,722       48,463       Actual       0         64       0       0       0       0       0       0       0         64       0       0       0       0       0       0       0         65       Ontario       15       11,031,329       7,401,521       18,432,850       0         67       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       16       6,031,329       7,201,073       13,633,298         69       0       0.0000%       0.0000%       0.0000%       0.0000%       0.0000%         71       0       0       0.0000%       0.0000% </td <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	-								
67		REGULATORY INCOME TAX		156,722		48,463	Actual	205,185	
58       Miscellaneous Tax Credits       14       0       Actual       0         59       1       156,722       48,463       Actual       0         60       Total Regulatory Income Tax       156,722       48,463       Actual       205,185         61       1       156,722       48,463       Actual       205,185         62       1       156,722       48,463       Actual       205,185         63       ID CAPITAL TAXES       1       166       1       1       1         64       1       11,031,329       7,401,521       18,432,850       1         67       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       16       5,000,000       -200,448       4,799,552         68       Taxable Capital       6,031,329       7,201,073       13,633,298       1         69       1			ļ						
59       156,722       48,463       Actual       205,185         60       156,722       48,463       Actual       205,185         61       1       166,722       48,463       Actual       205,185         62       1       1       1       1       1       1         63       II) CAPITAL TAXES       1       1       1       1       1         64       1	_								
60       Total Regulatory Income Tax       156,722       48,463       Actual       205,185         61                62 <t< td=""><td></td><td>Miscellaneous Tax Credits</td><td>14</td><td></td><td></td><td>0</td><td>Actual</td><td>0</td><td></td></t<>		Miscellaneous Tax Credits	14			0	Actual	0	
61       62       61       62         63       II) CAPITAL TAXES       64       64         64       65       Ontario       66         66       Base       15       11,031,329       7,401,521         67       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       16       5,000,000       -200,448         67       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       16       6,031,329       7,201,073       13,633,298         69       60       6,031,329       7,201,073       13,633,298       69       60         70       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       17       0.3000%       0.0000%       0.3000%         71       71       18,094       22,806       Overpaid       40,900         73       73       13,633,298       69       60       60       60         74       Federal Large Corporations Tax       18,094       22,806       Overpaid       40,900         74       Federal Large Corporations Tax       18       11,031,329       7,470,083       18,501,412         75       Base       18       11,031,329       7,470,083       8,501,412       6,814         76 <t< td=""><td>59</td><td></td><td></td><td></td><td>_1</td><td></td><td></td><td></td><td></td></t<>	59				_1				
61       62       61       62         63       II) CAPITAL TAXES       64       64         64       65       Ontario       66         66       Base       15       11,031,329       7,401,521         67       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       16       5,000,000       -200,448         67       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       16       6,031,329       7,201,073       13,633,298         69       60       6,031,329       7,201,073       13,633,298       69       60         70       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       17       0.3000%       0.0000%       0.3000%         71       71       18,094       22,806       Overpaid       40,900         73       73       13,633,298       69       60       60       60         74       Federal Large Corporations Tax       18,094       22,806       Overpaid       40,900         74       Federal Large Corporations Tax       18       11,031,329       7,470,083       18,501,412         75       Base       18       11,031,329       7,470,083       8,501,412       6,814         76 <t< td=""><td>60</td><td>Total Regulatory Income Tax</td><td></td><td>156,722</td><td></td><td>48,463</td><td>Actual</td><td>205,185</td><td></td></t<>	60	Total Regulatory Income Tax		156,722		48,463	Actual	205,185	
62       In CAPITAL TAXES       In International Content of the second s	-								
63       ii) CAPITAL TAXES       Image: Constraint of the second									
64       65       Ontario       66       67       68       68       68       68       68       68       7,401,521       18,432,850       69       7,201,473       13,633,298       69       60,031,329       7,201,073       13,633,298       69       60,031,329       7,201,073       13,633,298       69       60,031,329       7,201,073       13,633,298       69       60,000%       0.0000%       0.0000%       0.3000% </td <td></td> <td>ΙΙ) CAΡΙΤΑΙ ΤΑΧΕS</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		ΙΙ) CAΡΙΤΑΙ ΤΑΧΕS							
65       Ontario       1       7,401,521       18,432,850         66       Ease       15       11,031,329       7,401,521       18,432,850         67       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       16       5,000,000       -200,448       4,799,552         68       Taxable Capital       6,031,329       7,201,073       13,633,298         69       0       0.0000%       0.3000%       0.3000%         71       0.3000%       0.0000%       0.3000%         72       Ontario Capital Tax       18,094       22,806       0verpaid       40,900         73       Federal Large Corporations Tax       18       11,031,329       7,470,083       18,501,412         75       Base       18       11,031,329       7,470,083       18,501,412         76       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19       10,000,000       0       10,000,000         77       Taxable Capital       1,031,329       7,470,083       8,501,412       10         78       0       0       10,000,000       0       0,02250%       10,000,000       10,000,000       10,000,000       10,000,000       10,000,000       10,020,000       0       2,									
66       Base       15       11,031,329       7,401,521       18,432,850         67       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       16       5,000,000       -200,448       4,799,552         68       Taxable Capital       6,03,329       7,201,073       13,633,298         69       6       6       6,03,329       7,201,073       13,633,298         70       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       17       0.3000%       0.0000%       0.3000%         71       71       18,094       22,806       Overpaid       40,900         73       18,094       22,806       Overpaid       40,900         74       Federal Large Corporations Tax       18       11,031,329       7,470,083       18,501,412         76       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19       10,000,000       0       10,000,000         77       Taxable Capital       1,031,329       7,470,083       8,501,412         78       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       19       10,000,000       0       10,000,000         79       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%		Ontario							
67       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       16       5,000,000       -200,448       4,799,552         68       Taxable Capital       6,031,329       7,201,073       13,633,298         69       6       6,031,329       7,201,073       13,633,298         70       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       17       0.3000%       0.0000%         71       0       0       0.0000%       0.3000%         72       Ontario Capital Tax       18,094       22,806       Overpaid       40,900         73       18,094       22,806       Overpaid       40,900         74       Federal Large Corporations Tax       18       11,031,329       7,470,083       18,501,412         76       Base       18       11,031,329       7,470,083       18,501,412         76       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19       10,000,000       0       10,000,000         77       Taxable Capital       1,031,329       7,470,083       8,501,412       17         78       Atter - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         80       Gerss Amount of LCT before surtax offset (T			4 -	11 004 000		7 404 504		10,400,050	
68       Taxable Capital       6,031,329       7,201,073       13,633,298         69       69       60       60       60       60       60         70       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       17       0.3000%       0.0000%       0.3000%         71       71       71       72       0ntario Capital Tax       18,094       22,806       Overpaid       40,900         73       18,094       22,806       Overpaid       40,900       60       60         74       Federal Large Corporations Tax       18,094       22,806       Overpaid       40,900         75       Base       18       11,031,329       7,470,083       18,501,412         76       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19       10,000,000       0       10,000,000         77       Taxable Capital       1,031,329       7,470,083       8,501,412       10         78       1       1,031,329       7,470,083       8,501,412       10         79       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         80       8       1       2,320       16,808       19,128       19					$ \rightarrow$	, ,			
69       69       60       60       60       60       60         70       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       17       0.3000%       0.3000%       0.3000%         71       72       71       72       72       74       7			16						
70       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       17       0.3000%       0.0000%       0.3000%         71       71       72       Ontario Capital Tax       18,094       22,806       Overpaid       40,900         73       74		I axable Capital		6,031,329	_	7,201,073		13,633,298	
71       1	-								
72       Ontario Capital Tax       18,094       22,806       Overpaid       40,900         73       Image: Corporations Tax       Im		Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.000%		0.3000%	
73       Image: Corporations Tax       Image: Corporations Tax       Image: Corporations Tax         74       Federal Large Corporations Tax       Image: Corporations Tax       Image: Corporations Tax         75       Base       18       11,031,329       7,470,083       18,501,412         76       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19       10,000,000       Image: Optimized Corporations Tax         77       Taxable Capital       1,031,329       7,470,083       8,501,412         78       10,000,000       Image: Optimized Corporations Tax       Image: Optimized Corporations Tax         79       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         80       Image: Optimized Corporations Tax       Image: Optimized Corporations Tax       Image: Optimized Corporations Tax       Image: Optimized Corporations Tax         81       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       2,320       16,808       19,128         82       Less: Federal Surtax 1.12% x Taxable Income       21       5,144       1,769       6,914         83       Image: Optimized Corporations Tax       Image: Optimized Corporations Tax       Image: Optimized Corporations Tax       12,214									
73       Image: Corporations Tax       Image: Corporations Tax       Image: Corporations Tax         74       Federal Large Corporations Tax       Image: Corporations Tax       Image: Corporations Tax         75       Base       18       11,031,329       7,470,083       18,501,412         76       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19       10,000,000       Image: Optimized Corporations Tax         77       Taxable Capital       1,031,329       7,470,083       8,501,412         78       10,000,000       Image: Optimized Corporations Tax       Image: Optimized Corporations Tax         79       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         80       Image: Optimized Corporations Tax       Image: Optimized Corporations Tax       Image: Optimized Corporations Tax       Image: Optimized Corporations Tax         81       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       2,320       16,808       19,128         82       Less: Federal Surtax 1.12% x Taxable Income       21       5,144       1,769       6,914         83       Image: Optimized Corporations Tax       Image: Optimized Corporations Tax       Image: Optimized Corporations Tax       12,214	72	Ontario Capital Tax		18,094		22,806	Overpaid	40,900	
74       Federal Large Corporations Tax       Image: Corporations Tax       Image: Corporations Tax         75       Base       18       11,031,329       7,470,083       18,501,412         76       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19       10,000,000       0       10,000,000         77       Taxable Capital       1,031,329       7,470,083       8,501,412         78       Image: Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         79       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         80       Image: Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         80       Image: Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         80       Image: Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         81       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       2,320       16,808       19,128         82       Less: Federal Surtax 1.12% x Taxable Income       21       5,144       1,769       6,914         83       I									
75       Base       18       11,031,329       7,470,083       18,501,412         76       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19       10,000,000       0       10,000,000         77       Taxable Capital       1,031,329       7,470,083       8,501,412         78       1,031,329       7,470,083       8,501,412         78       0       0       0.0000%       0.2250%         79       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         80       0       0       0.0000%       0.2250%       0.0000%       0.2250%         81       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       2,320       16,808       19,128         82       Less: Federal Surtax 1.12% x Taxable Income       21       5,144       1,769       6,914         83       0       0       15,038       12,214       0       12,214	_	Federal Large Corporations Tax							
76       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       19       10,000,000       0       10,000,000         77       Taxable Capital       1,031,329       7,470,083       8,501,412         78              79       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         80               81       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       2,320       16,808       19,128         82       Less: Federal Surtax 1.12% x Taxable Income       21       5,144       1,769       6,914         83                84       Net LCT        0       15,038       12,214			18	11 031 320	$\neg$	7 470 083		18 501 /12	
77       Taxable Capital       1,031,329       7,470,083       8,501,412         78               79       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         80                81       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       2,320       16,808       19,128         82       Less: Federal Surtax 1.12% x Taxable Income       21       5,144       1,769       6,914         83                84       Net LCT        0       15,038       12,214					┥	7,410,003			
78       Image: Constraint of LCT before surtax offset (Taxable Capital x Rate)       20       0.2250%       0.0000%       0.2250%         81       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       2,320       16,808       19,128         82       Less: Federal Surtax 1.12% x Taxable Income       21       5,144       1,769       6,914         83       Image: Constant of LCT       Image: Constant difference       1       1       1         84       Net LCT       Image: Constant difference       1       1       1       1			19		$\neg$	7 470 000			
79       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         80       Image: Constraint of LCT before surtax offset (Taxable Capital x Rate)       2,320       16,808       19,128         81       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       21       5,144       1,769       6,914         82       Less: Federal Surtax 1.12% x Taxable Income       21       5,144       1,769       6,914         83       Image: Constant of LCT before surtax offset (Taxable Capital x Rate)       Image: Constant x 1.12% x Taxable Income       1mage: Constant x 1.12% x Taxable				1,031,329	_	7,470,083		8,501,412	
80       60 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>									
81       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       2,320       16,808       19,128         82       Less: Federal Surtax 1.12% x Taxable Income       21       5,144       1,769       6,914         83       Image: Stream of the surtax of the surtax of the surtax of the surtax the s		Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.000%		0.2250%	
82         Less: Federal Surtax 1.12% x Taxable Income         21         5,144         1,769         6,914           83	_								
83         64         84<	81			2,320		16,808		19,128	
83         64         84<			21			1,769			
84 Net LCT 0 15,038 12,214									
		Net LCT		0		15.038		12 214	
	85	·····			┥	10,000		12,214	

	<u>^</u>	D	C	Ы	Г	Г		Ц
	A PILs TAXES	B ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)		Lotinuto		Variance	Variance	Rotario	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	(					•	Version 2009.1	
6	Utility Name: Ottawa River Power Corporation							
	Reporting period: 2003							
8							Column	
	Days in reporting period:		days				Brought	
	Total days in the calendar year:	365	days				From	
11					-		TAXREC	
12			\$		\$		\$	
13								
	III) INCLUSION IN RATES							
87			04.400/					
	Income Tax Rate used for gross- up (exclude surtax)		34.12%					
89	Income Tex (prove tex is groeged up)	22	237,891			Actual 2002	205 195	
	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22	237,891			Actual 2003 Actual 2003	205,185 12,214	
	Ontario Capital Tax (no gross-up since it is deductible)	23	18,094			Actual 2003	40,900	
93	Ontano Capital Tax (no gloss-up since it is deductible)	24	10,094			Actual 2003	40,900	
94								
	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	255,985			Actual 2003	258,299	
96	RAM DECISION	25	200,300				200,233	
90 97								
98								
	IV) FUTURE TRUE-UPS							
	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:				·/			
	Employee Benefit Plans - Accrued, Not Paid	3			0			
	Tax reserves deducted in prior year	4			0			
	Reserves from financial statements-end of year	4			0			
	Regulatory Adjustments	5			-44,478			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			-12,500			
	Interest Adjustment for tax purposes (See Below - cell I204)	11			0			
	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
	Contributions to pension plans Other deductions "Material" Items TAXREC	3			0			
_	Other deductions "Material" Item TAXREC	12 12			0			
119		12			0			
	Total TRUE-UPS before tax effect	26		_	-31,978			
121		20		_	01,070			
	Income Tax Rate (including surtax) from 2003 Utility's tax return			х	33.24%			
123								
	Income Tax Effect on True-up adjustments			=	-10,629			
125	· ·							
	Less: Miscellaneous Tax Credits	14			0			
127								
	Total Income Tax on True-ups				-10,629			
129								
	Income Tax Rate used for gross-up (exclude surtax)				<u>32.12%</u>			
131					1			
_	TRUE-UP VARIANCE ADJUSTMENT	_			<mark>-15,658</mark>			
133								
	IV b) Calculation of the Deferral Account Variance caused by							
	changes in legislation							
135								
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
	estimate column)			=	459,327			
137		_			00.040/			
138 139	REVISED CORPORATE INCOME TAX RATE (including Surtax)			Х	<u>33.24%</u>			
_	REVISED REGULATORY INCOME TAX				152,672			
140				=	152,072			
_	Less: Revised Miscellaneous Tax Credits			_	0			
					0			
	Total Revised Regulatory Income Tax			=	152,672			
143		1			,••			
143				. 1				
143 144	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell							
143 144				-	156,722			
143 144 145 146 147	C58)			-				
143 144 145 146 147				-	156,722 -4,050			

	A	В	С	D	E	F	G	Н
	PILs TAXES	ITEM	Initial		L M of F	 M of F	Tax	Π
2	PILS TAXES PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate	$\vdash$	Filing	Filing	Returns	
_	TAX CALCULATIONS (TAXCALC)		Lotinuto		Variance	Variance	Rotanio	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0					•	Version 2009.1	
6	Utility Name: Ottawa River Power Corporation							
7	Reporting period: 2003							
8							Column	
9	Days in reporting period:		days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
150	Ontario Capital Tax							
151	Base			=	11,031,329			
	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
	Revised deemed taxable capital			=	6,031,329			
154								
	Rate - Tab Tax Rates cell C54			х	0.3000%			
156								
157	Revised Ontario Capital Tax			=	18,094			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							
158				-	18,094			
	Regulatory Ontario Capital Tax Variance			=	0			
160				$\square$				
	Federal LCT							
	Base				11,031,329			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
	Revised Federal LCT			=	1,031,329			
165								
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
_	Gross Amount	ļ	ļ		2,320			
	Less: Federal surtax		l	-	5,144			
	Revised Net LCT	ļ	l	=	-2,824			
171		ļ						
	Less: Federal LCT reported in the initial estimate column (Cell C82)		ļ	-	0			
	Regulatory Federal LCT Variance			=	-2,824			
174				$\square$				
	Actual Income Tax Rate used for gross-up (exclude surtax)			$\square$	<u>32.12%</u>			
176				H	E 007			
	Income Tax (grossed-up)			+	-5,967			
	LCT (grossed-up)			+	-4,160			
	Ontario Capital Tax			+	0			
180				$\vdash$	40.407			
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-10,127			
				$\left  \cdot \right $	-15,658			
18	TRUE-UP VARIANCE (from cell I130)			+	-13,058			
				$\vdash$				
	Total Deferral Account Entry (Positive Entry = Debit)			=	-25,785			
	(Deferral Account Variance + True-up Variance)			$\vdash$				
187 188		-		$\vdash$				
				Н				
189				$\vdash$				
	V) INTEREST PORTION OF TRUE-UP			$\vdash$				
	Variance Caused By Phase-in of Deemed Debt			$\square$				
192				$\square$	000 000			
	Total deemed interest (REGINFO)			$\square$	399,886			
	Interest phased-in (Cell C36)			$\square$	274,211			
195				$\square$	405.075			
	Variance due to phase-in of debt component of MARR in rates			$\vdash$	125,675			
197				$\vdash$				
198				$\vdash$				
	Other Interest Variances (i.e. Borrowing Levels			$\vdash$				
	Above Deemed Debt per Rate Handbook)			$\vdash$	240.000			
	Interest deducted on MoF filing (Cell K36+K41)			$\vdash$	348,298			
	Total deemed interest (REGINFO CELL D61)	-		$\vdash$	399,886			
203				$\vdash$				
	Variance caused by excess debt			$\vdash$	0			
205				$\vdash$				
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)			$\square$	0			
207				$\square$	105.075			
	Total Interest Variance			Ц	125,675			
209 210								
1210								

	Α	В	С	D	F	F
	PILs TAXES	LINE	M of F	Non-wires	L Wires-only	Г
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	Section A: Identification:					
	Utility Name: Ottawa River Power Corporation					
	Reporting period: 2003					
	Taxation Year's start date:					
	Taxation Year's end date: Number of days in taxation year:		365	dave		
12	Number of days in taxation year.		303	days		
	Please enter the Materiality Level :		13,789	< - enter materiality		
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	Ν			
17	Does the utility carry on non-wires related operation?	Y/N	Ν			
18	(Please complete the questionnaire in the Background questionnaire v	worksl	neet.)			
19						
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
	Section B: Financial statements data:					
23						
	The actual categories of the income statements should be used. If required please change the descriptions except for amortization, interest e	avnono	e and provision for	income tax		
25 26			e and provision 10/ 1	πουπο ιαλ		
	Please enter the non-wire operation's amount as a positive number, the pro	aram a	utomatically treats	all amounts		
	in the "non-wires elimination column" as negative values in TAXREC and T					
29						
30	Income:					
31	Energy Sales	+	16,687,169		16,687,169	
32	Distribution Revenue	+			0	
33	Other Income	+			0	
34	Miscellaneous income	+			0	
35		+			0	
	Revenue should be entered above this line					
37						
38	Costs and Expenses: Cost of energy purchased		13,049,611		13,049,611	
40	Administration	-	1,629,192		1,629,192	
41	Customer billing and collecting	-	1,023,132		1,023,132	
42	Operations and maintenance	-			0	
43	Amortization	-	688,428		688,428	
44	Ontario Capital Tax	-	41,300		41,300	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49		-	4 070 000		4 070 000	
	Net Income Before Interest & Income Taxes         EBIT           Less: Interest expense for accounting purposes         EBIT	=	1,278,638 348,298	0	1,278,638 348,298	
51	Provision for payments in lieu of income taxes	-	<u>348,298</u> 221,972		221,972	
	Net Income (loss)	=	708,368	0		
	(The Net Income (loss) on the MoF column should equal to the net income (loss)		, 00,000	0	, 00,000	
54	per financial statements on Schedule 1 of the tax return. )					
55						
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:		001 075		001 075	
	Provision for income tax	+	221,972	0	221,972	
	Federal large corporation tax Depreciation & Amortization	+ +	688,428	0	0	
	Employee benefit plans-accrued, not paid	+ +	000,420	0	000,420	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments on which true-up may apply (see A66)	+			0	
	Items on which true-up does not apply "TAXREC 3"		26	0	26	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	Subtotal		910,426	0	910,426	
71						
72	Other Additions: (Please explain the nature of the additions)					

<b></b>	٨		0	D		F
1	A A PILs TAXES	B LINE	C M of F	D Non-wires	E Wires-only	F
_	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Linninations	Return	
4	0		Return		Rotani	
5					Version 2009.1	
73	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+			0	
77		+			0	
78		+			0	
79	Total Others Additions	+			0	
80	Total Other Additions	=	0	0	0	
81 82	Total Additions	=	910,426	0	910,426	
83		-	910,420	0	910,420	
	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
	Total Other additions >materiality level		0	0	0	
	Other additions (less than materiality level) Total Other Additions		0	0	0	
94 95			0	0	0	
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	692,213		692,213	
	Cumulative eligible capital deduction	-	297,374		297,374	
	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103		-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year Contributions to deferred income plans	-	0	0	0	
	Contributions to deterred income plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		11,890	0	11,890	
	Interest capitalized for accounting deducted for tax	-	11,000		0	
110	Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113		=	1,001,477	0	1,001,477	
	Other deductions (Please explain the nature of the deductions)					
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117 118		-			0	
119		-			0	
120		=	0	0	0	
121						
122	Total Deductions	=	1,001,477	0	1,001,477	
123						
	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128 129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133						
	TAXABLE INCOME	=	617,317	0	617,317	
135	DEDUCT:					
	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138		<b>├ </b>			0	
	NET TAXABLE INCOME	=	617,317	0	617,317	
140						

	A	В	С	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	148,896		148,896	
143	Net Ontario Income Tax (Must agree with tax return)	+	56,289		56,289	
144	Subtotal	=	205,185	0	205,185	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
	Total Income Tax	=	205,185	0	205,185	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		24.12%		24.12%	Divide federal
150	Net Ontario Income Tax Rate (Must agree with tax return)		9.12%		9.12%	Divide Ontario
151			33.24%	*****	33.24%	
152						
	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes	+	205,185	0	205,185	
	Ontario Capital Tax	+	40,900		40,900	
	Federal Large Corporations Tax	+	12,214		12,214	
159						
160	Total income and capital taxes	=	258,299	0	258,299	
161						
162						

	A	В	С	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	I
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	Linningtionio	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Ottawa River Power Corporation					
	Reporting period: 2003					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
_	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:				0	
41					0	
42	En ironmentel				0	
	Environmental Allowance for doubtful accounts				0	
					0	
	Inventory obsolescence				0	
	Property taxes OPEB				0	
	OPEB Other - Please describe				0	
	Other - Please describe				0	
49 50					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	I Garry IOIWAID TO THE TAARED WORKSHEEL)		0	0	0	
	End of Year:					
53					0	
55					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
61					0	
62					0	
_	Insert line above this line	L			0	
_	<b>Total (</b> carry forward to the TAXREC worksheet)		0	0	0	
65			0	0	0	<u> </u>
66						
_ 55		1	1			

	Α	В	С	D	E	F
1						-
	PILs TAXES	LINE		Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate Tax	Eliminations	Tax Return	
4 5	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Return		Return	
	Shareholder-only Items should be shown on TAXREC 3		Rotani		Version 2009.1	
7						
	Utility Name: Ottawa River Power Corporation					
	Reporting period: 2003		005			
	Number of days in taxation year: Materiality Level:		365 13,789			
12			10,700			
13						
14						
	Section C: Reconciliation of accounting income to taxable income Add:					
17	Adu.	+			0	
	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21 22	Taxable capital gains	+			0	
	Scientific research expenditures deducted	+ +			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed Debt issue expense	++			0	
	Financing fees deducted in books	++			0	
30	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
33	Share issue expense Write down of capital property	++			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38 39		+			0	
<u> </u>	Other Additions: (please explain in detail the nature of the item)	+ +			0	
41		+			0	
42		+			0	
43		+			0	
44 45		+++			0	
46	Total Additions	=	0	0	0	
47						
	Recap of Material Additions:					
49 50			0		0	
50			0	-	0	
52			0	-	0	
53			0		0	
54			0		0	
55 56			0	-	0	
57			0		0	
58			0	0	0	
59			0	-	0	
60 61			0		0	
62			0		0	
63			0	-	0	
64			0	-	0	
65 66			0	-	0	
66 67			0		0	
68			0	-	0	
69			0	0	0	
70			0	•	0	
71 72			0		0	
72			0		0	
74			0		0	
75			0		0	
76			0	0	0	
	Α	В	С	D	E	F
------------	---	------	--------	--------------	----------------	---
1						
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)			Eliminations	Тах	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
6 7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
	Litility Name: Ottown Diver Dower Corneration					
	Utility Name: Ottawa River Power Corporation Reporting period: 2003					
	Number of days in taxation year:		365			
	Materiality Level:		13,789			
12			10,700			
13						
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
80						
	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
88	Book income of joint venture or partnership Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
90	Other income from financial statements	-			0	
92		_			0	
93		-			0	
94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
	Recap of Material Deductions:					
102			0	0	0	
103 104			0	0 0	0	
104			0	0	0	
105			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118	Tatal Daduations and a static life to a		0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
121 122	Total Deductions		0	0	0	
122						
123						
124			1			

Image: constraint of the second se		Δ	Б	С	D	Е	F
2         PLA TAKES         Image: Start Are Constitution (TAKREC 3)         UNE         More Weise only           4         Shareholder-only terms should be shown on TAKREC 3         UNE         More Weise only         Tax           7         TEMS 60.00 WHICH TRUEUP DOES NOT APPLY         Tax         Return         Return           6         Urives-only         Tax         Return         Version 2000:1           0         Utily Name: Ottawa River Power Corporation         Tax         Return         Version 2000:1           11         Reporting period: 2003         0         Start (Tax)         Return         Version 2000:1           12         Number of days in transition year:         305	1	A	В		D	E	F
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g         Units         Units         Units         Units           10         Income         Income         Income         Income           11         Reporting period: 2003         Income         Income         Income           12         Number of days in taxation year:         Income         Income         Income           13         Income         Income         Income         Income         Income           14         Income         Income         Income         Income         Income           14         Income         Income         Income         Income         Income           15         Section C: Reconciliation of accounting income to taxable income         Income         Income         Income           16         Conc digitiments         Income         Income         Income         Income           20         Can and and income         Income         Income         Income         Income           21         Can and and income         Income         Income         Income         Income           21         Can any and income         Income         Income         Income         Income           22         Can any and income         Income         Income	6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
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17         Add:		Section C: Reconciliation of accounting income to taxable income					
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24     Less from joint ventures or partnerships     +     +     +     +     +       25     Deemed dividend income     +     +     +     +     +       25     Dess on disposal of utility assets     +     +     +     +     +       25     Despeciation in inventory and of year     +     +     +     +     +       20     Depreciation and amortization adjustments     +     +     +     +     +       30     Dorderdication and amortization adjustments     +     +     +     +       31     Non-deductible eats     +     +     +     +       32     Non-deductible eats     +     +     +     +       33     Non-deductible eats     +     +     +     +       34     Non-deductible eats     +     +     +     +       35     Datations and after 180 days of year end     +     +     +     +       36     Datation capital tax adjustments     +     +     +     +       37     Maragement bonuses unpaid after 180 days of year end     +     +     +     +       38     modeductible atta days of year end     +     +     +     +        39     Maragemen						-	
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48         49         Deduct:         40 <t< td=""><td></td><td></td><td>+</td><td></td><td></td><td></td><td></td></t<>			+				
48         49         Deduct:         40 <t< td=""><td></td><td>Total Additions on which true-up does not apply</td><td>=</td><td>26</td><td>0</td><td>26</td><td></td></t<>		Total Additions on which true-up does not apply	=	26	0	26	
50       CCA adjustments       -       -       0         51       CCA adjustments       -       0       0         52       CEC adjustments       -       0       0         53       Depreciation and amortization adjustments       -       11,890       11,890         54       Gain on disposal of assets per financial statements       -       11,890       11,890         55       Financing fee amorization - considered to be interest expense for PILs       -       0       0         56       Imputed interest income on Regulatory Assets       -       0       0       0         56       Income from joint ventures or partnerships       -       0       0       0       0         59       Income from joint ventures or partnerships       -       0	48						
50       CCA adjustments       -       -       0         51       CCA adjustments       -       0       0         52       CEC adjustments       -       0       0         53       Depreciation and amortization adjustments       -       11,890       11,890         54       Gain on disposal of assets per financial statements       -       11,890       11,890         55       Financing fee amorization - considered to be interest expense for PILs       -       0       0         56       Imputed interest income on Regulatory Assets       -       0       0       0         56       Income from joint ventures or partnerships       -       0       0       0       0         59       Income from joint ventures or partnerships       -       0	49	Deduct:					
51       CCA adjustments       -       0         52       CEC adjustments       -       0         53       Depreciation and amortization adjustments       -       0         54       Gain on disposal of assets per financial statements       -       11,890       11,890         55       Financing fee amorization - considered to be interest expense for PILs       -       0       0         56       Imputed interest income on Regulatory Assets       -       0       0         57       Donations - amount deductible for tax purposes       -       0       0         58       Income from joint ventures or partnerships       -       0       0         59       -       0       0       0         60       -       0       0       0         61       -       0       0       0         62       -       0       0       0         63       Ontario capital tax adjustments to current or prior year       -       0       0         64       Ontario capital tax adjustments to current or prior year       -       0       0         65       -       0       0       0       0         66       Changes in Regulator							
52       CEC adjustments       -       -       0         53       Depreciation and amortization adjustments       -       11,890       11,890         54       Gain on disposal of assets per financial statements       -       11,890       11,890         55       Financing fee amorization - considered to be interest expense for PILs       -       1       0         56       Imputed interest income on Regulatory Assets       -       -       0       0         57       Donations - amount deductible for tax purposes       -       -       0       0         58       Income from joint ventures or partnerships       -       -       0       0         59       -       -       0       0       0       0         59       -       -       0<		CCA adjustments	-			0	
53Depreciation and amortization adjustments-M054Gain on disposal of assets per financial statements-11,89011,89055Financing fee amorization - considered to be interest expense for PILs-0056Imputed interest income on Regulatory Assets-C0057Donations - amount deductible for tax purposes-C00058Income from joint ventures or partnerships-C000059Income from joint ventures or partnerships-C000			-				
54       Gain on disposal of assets per financial statements       -       11,890       11,890         55       Financing fee amorization - considered to be interest expense for PILs       -       0       0         56       Imputed interest income on Regulatory Assets       -       0       0         57       Donations - amount deductible for tax purposes       -       0       0         58       Income from joint ventures or partnerships       -       0       0         60       -       0       0       0         61       -       0       0       0         62       -       0       0       0         63       -       0       0       0       0         64       Ontario capital tax adjustments to current or prior year       -       0       0       0         66       -       0       0       0       0       0       0       0         67       0ther deductions: (Please explain in detail the nature of the item)       -       0 <td></td> <td></td> <td>-</td> <td></td> <td></td> <td>0</td> <td></td>			-			0	
55       Financing fee amorization - considered to be interest expense for PILs       -       0       0         56       Imputed interest income on Regulatory Assets       -       0       0         57       Donations - amount deductible for tax purposes       -       0       0         58       Income from joint ventures or partnerships       -       0       0         59       -       0       0       0         60       -       0       0       0         61       -       0       0       0         62       -       0       0       0         63       -       -       0       0         64       Ontario capital tax adjustments to current or prior year       -       -       0         65       -       -       0       0       -         66       Changes in Regulatory Asset balances       -       -       0       0         67       -       -       0       0       -       0       0         68       -       -       0       0       -       0       0       -         70       -       -       0       0       0       -				11.890		11 890	
56       Imputed interest income on Regulatory Assets       -       -       0         57       Donations - amount deductible for tax purposes       -       0       0         58       Income from joint ventures or partnerships       -       0       0         59       -       0       0       0         50       -       0       0       0         59       -       0       0       0         60       -       0       0       0         61       -       0       0       0         62       -       0       0       0         63       -       0       0       0         64       Ontario capital tax adjustments to current or prior year       -       0       0         65       -       -       0       0       0         66       Changes in Regulatory Asset balances       -       0       0       0         67       -       -       0       0       0       0       0         68       Other deductions: (Please explain in detail the nature of the item)       -       0       0       0       0       0         71       -				. 1,000		0	
57Donations - amount deductible for tax purposes-58Income from joint ventures or partnerships-IIII59-III						0	
58       Income from joint ventures or partnerships       -       -       0         59       -       1       0         60       -       1       0         61       -       1       0         62       -       1       0         63       -       1       0         64       Ontario capital tax adjustments to current or prior year       -       1       0         65       -       1       0       0         66       Changes in Regulatory Asset balances       -       1       0         67       -       1       0       0         68       Other deductions: (Please explain in detail the nature of the item)       -       1       0         70       -       1       0       0       1         71       -       1       0       0       1         71       -       1       0       0       1       1         72       -       1       0       0       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1						0	
59       -       -       0       0         60       -       -       0       0         61       -       -       0       0         62       -       -       0       0         63       -       -       0       0         64       0       -       -       0       0         65       -       -       0       0       0         66       Changes in Regulatory Asset balances       -       0       0       0         67       -       -       0       0       0       0         68       Other deductions: (Please explain in detail the nature of the item)       -       -       0       0       0       0         69       -       -       -       0						•	
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62       -       0       0         63       -       0       0         64       0       0       0         65       -       0       0         66       -       0       0         67       -       0       0         68       0       -       0       0         67       -       0       0       0         68       0       -       0       0       0         69       0       -       0       0       0         70       -       0       0       0       0         71       -       0       0       0       0         71       -       0       0       0       0       0       0         71       -       0 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>•</td> <td></td>						•	
63-00064Ontario capital tax adjustments to current or prior year006500066Changes in Regulatory Asset balances0067-000068Other deductions: (Please explain in detail the nature of the item)-10069-000070-000071-000072-0000							
64 65Ontario capital tax adjustments to current or prior year0065000<							
65-0066Changes in Regulatory Asset balances067-0068Other deductions: (Please explain in detail the nature of the item)-0069-0070-0071-0072-00		Ontorio conital tax adjustments to surrent as prices as					
66 67Changes in Regulatory Asset balances-I067-I068Other deductions: (Please explain in detail the nature of the item)-I069-I070-I071-I072-00		Untario capital tax adjustments to current or prior year					
67-I0068Other deductions: (Please explain in detail the nature of the item)-II069-I0070-I0071-I0072-I00						•	
68 69Other deductions: (Please explain in detail the nature of the item)-I069-0070-0071-0072-00		Changes in Regulatory Asset balances				•	
69         -         O         O           70         -         O         O           71         -         O         O           72         -         O         O							
70     -     Image: Constraint of the second		Other deductions: (Please explain in detail the nature of the item)	-			-	
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72 - 0			-				
			-			0	
	72		-			0	

	A	В	С	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0	)	Return			
8	Utility Name: Ottawa River Power Corporation				Version 2009.1	
73	Total Deductions on which true-up does not apply	=	11,890	0	11,890	
74						

	·		-	-		
4	A	В	С	D	E	F
	PILs TAXES					Varcias 0000 f
	Corporate Tax Rates					Version 2009.1
	Exemptions, Deductions, or Thresholds					
	Utility Name: Ottawa River Power Corporation Reporting period: 2003					
5 6	Reporting period: 2003					
7						Table 1
	Rates Used in 2002 RAM PILs Applications for 2002					
	Income Range	1	0		200,001	
	RAM 2002		to		200,001 to	>700,000
11		Year	200,000		700,000	2700,000
	Income Tax Rate	i eai	200,000		700,000	
	Proxy Tax Year	2002				
	Flory Tax Teal Federal (Includes surtax)	2002	13.12%		26.12%	26.12%
	and Ontario blended		6.00%		6.00%	12.50%
16	Blended rate		19.12%		34.12%	38.62%
17	Bielided rate		19.1270		34.1270	30.02%
	Conital Tax Data		0.2000/			
	Capital Tax Rate		0.300%			
	LCT rate		0.225%			
	Surtax		1.12%			
	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000			
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	· · · ·			
	**Exemption amounts must agree with the Board-	approved 20	02 RAM PI	Ls filing	3	
23						
24						
25						Table 2
26	Expected Income Tax Rates for 2003 and Capital Tax Exemp	tions for 2003				
27	Income Range		0	250,001	400,001	
28	Expected Rates		to	to	to	>1128000
29		Year	250,000	400,000	1,128,000	
30	Income Tax Rate					
	Current year	2003				
	Federal (Includes surtax)		13.12%	22.12%	22.12%	24.12%
	Ontario		5.50%	5.50%	9.75%	12.50%
34	Blended rate		18.62%	27.62%	31.87%	36.62%
35						
	Capital Tax Rate		0.300%			
	LCT rate		0.225%			
	Surtax		1.12%			
	Ontario Capital Tax Exemption *** 2003	MAX \$5MM	5,000,000			
	Federal Large Corporations Tax Exemption *** 2003	MAX \$10MM				and an effected
41	***Allocation of exemptions must comply with the	<b>Board's inst</b>	ructions r	egardin	g regulat	ed activities.
42						
+ <u>~</u> 13						Table 3
	Input Information from Utility's Actual 2003 Tax Returns					
	Income Range		0	250,001	400,001	
46			to	230,001 to	400,001 to	>1128000
+0 17		Year	250,000		1,128,000	21120000
	Income Tax Rate	i cal	230,000	400,000	1,120,000	
		0000				
	Current year	2003	40.400/	00.4004	00.400/	04.400/
DU.			13.12%	22.12%	22.12%	24.12%
	Federal (Includes surtax)		5.50%	5.50%	9.75%	12.50%
51	Ontario				04 070/	36.62%
51 52			18.62%	27.62%	31.87%	50.02 /0
51 52 53	Ontario Blended rate		18.62%	27.62%	31.87%	50.02 /0
51 52 53 54	Ontario Blended rate Capital Tax Rate			27.62%	31.87%	30.02 /8
51 52 53 54	Ontario Blended rate		18.62%	27.62%	31.87%	30.02 /8
51 52 53 54 55	Ontario Blended rate Capital Tax Rate		18.62% 0.300%	27.62%	31.87%	
51 52 53 54 55 56	Ontario Blended rate Capital Tax Rate LCT rate	  MAX \$5.0MM	18.62% 0.300% 0.225% 1.12%	27.62%	31.87%	
51 52 53 54 55 56 57	Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	MAX \$5.0MM MAX \$10MM	18.62% 0.300% 0.225% 1.12% 4,799,552		31.87%	
51 52 53 54 55 56 57 58	Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	MAX \$10MM	18.62% 0.300% 0.225% 1.12% 4,799,552 10,000,000			
51 52 53 54 55 56 57 58	Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation	MAX \$10MM	18.62% 0.300% 0.225% 1.12% 4,799,552 10,000,000			
51 52 53 54 55 56 57 58 59	Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	MAX \$10MM	18.62% 0.300% 0.225% 1.12% 4,799,552 10,000,000			
51 52 53 54 55 56 57 58	Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation	MAX \$10MM	18.62% 0.300% 0.225% 1.12% 4,799,552 10,000,000			

L	Α	В	С	D	E	F G	Н	I I	J	К
1	PILs TAXES									
	Analysis of PILs Tax Account 1562:									
3	Utility Name: Ottawa River Power Corporation									
4	Reporting period: 2003				Sign Convention: +	for increase; - for	dec	rease		
5										
6										
7										
-	Year start:		01/10/2001		01/01/2002	01/01/200		01/01/2004	_	01/01/2005
	Year end:		31/12/2001		31/12/2002	31/12/200	)3	31/12/2004		31/12/2005
10										
11	Opening balance:	=	0		0		0	-25,785	;	-25,785
	Board-approved PILs tax proxy from Decisions (1)	+/-					-			
	True-up Variance Adjustment Q4, 2001 (2)	+/-	-		-		_	_		
	True-up Variance Adjustment (3)	+/-	-		-	-15,65	8	_		
18	Deferral Account Variance Adjustment Q4, 2001 (4)	+/-	-		-			_		
20	Deferral Account Variance Adjustment (5)	+/-				-10,12	27			
22	Adjustments to reported prior years' variances (6)	+/-								
23	Carrying charges (7)	+/-								
1	PILs billed to (collected from) customers (8)	-								
25			0		F					
26	En l'an halanan <i>II 45</i> 00							05 705	<u> </u>	05 705
21	Ending balance: # 1562		0		0	-25,78	5	-25,785		-25,785
28 29										
30										
	Uncollected PILs									
32										
	NOTE: The purpose of this worksheet is to show the movement in Account 1									
34 35	For explanation of Account 1562 please refer to Accounting Procedures Han	dbook	for Electric Distribut	tion	Utilities and FAQ Ap	oril 2003.				
-	Please identify if Method 1, 2 or 3 was used to account for the PILs prox	v and	recovery ANSWE	R٠						
37		-	-		ļ	I	I			
	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TA $\lambda$		•							
39	Please insert the Q4, 2001 proxy in column C even though it was ap			2002	2.					
40	If the Board gave more than one decision in the year, calculate a wei	•								
41	(ii) If the Board approved different amounts, input the Board-approved an									
42 43	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 P									
43	<ul> <li>(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on Ap (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31</li> </ul>					1 to December 21	2005			
44	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March ST (vi) Column M - The 2005 PILs tax proxy will used for the period from Janu			PIL	s tax proxy nom Apri	TTO December 31,	2005	).		
44 45 46		Jary I	to April 30, 2000.							
	(2) From the Ministry of Finance Variance Column, under Future True-ups, P	art IV	a, cell I132, of the T	AXC	ALC spreadsheet. T	he Q4, 2001 proxy h	as to	o be		
48	trued up in 2002, 2003 and for the period January 1- March 31, 2004.	nput t	ne variance in the w	hole	year reconcilation.					
49 50	(3) From the Ministry of Finance Variance Column under Future True and D	art IV	a call 122 of the T	۸vr	ALC enroadabast					
50	(3) From the Ministry of Finance Variance Column, under Future True-ups, P The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and Ja				ALO SPIEAUSIIEE(.					
52		-								
53	(4) From the Ministry of Finance Variance Column, under Future True-ups, P						has t	to be		
54	trued up in 2002, 2003 and for the period January 1- March 31, 2004.	nput t	ne deferral variance	in t	he whole year recon	ciliation.				
55 56	(5) From the Ministry of Finance Variance Column, under Future True-ups, P	art IV	a cell 181 of the T	ΔΥΓ	ALC spreadsheet					
57	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and Ja									
58		-								
59 60	(6) The correcting entry should be shown in the year the entry was made. The	e true	-up of the carrying c	har	ges will have to be re	eviewed.				
	(7) Carrying charges are calculated on a simple interest basis.									
62										
	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 v			-						
64 65	components for Q4, 2001and 2002 were calculated in the 2002 approve				•	PILs recovery was l	base	d on the		
65	2002 PILs tax proxy recovered by the volumetric rate by class as calcul		n sheet 7 of the 200	)4 R	AM.					
66	The 2005 PILs tax proxy is being recovered on a volumetric basis by cl	ass.								
68	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kv	a) for	the period (including	a ne	t unbilled at period e	nd), multiplied				
69	by the PILs volumetric proxy rates by class (from the Q4, 2001and 200			-	-	<i>,</i> .				
66 67 68 69 70	plus, (b) customer counts by class in the same period multiplied by the		,		•	,				

72	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,
73	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
75	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,
76	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used
77	to calculate the recovery for the period January 1 to March 31, 2005.
78	
79	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes
80	will have to include amounts from 1562 and from 1590.
81	

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8		01/01/2006		
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16				-15,658
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Ottawa River Power Corporation EB-2011-0192 Filed: January 13, 2012 Exhibit 4 Tab2 Schedule 1 Appendix4

# Appendix 4 of 5

## 2004 SIMPILs

#### Disposition of Balance Recorded in Account 1562 D

Distributor	Ottawa River Power Corporation
OEB File Number	EB-2011-0192
Filing Year	2004

eferred PILs

1         Pile SAUCES : EB 2006.381         Version 2008.1           2         REGULATORY MORPARIATION (REGINPO).         Impact Code         Impact Code           3         UNITY NOTE OF REAL REPORT Comparison         Impact Code         Impact Code           4         Reporting protein.         305         Impact Code         Impact Code           5         Data data in the calendar year.         305         Impact Code         Impact Code           6         BackCGPCUND         50         Version 2009.1         Version 2009.1         Version 2009.1           10         Has the full provide detection 140(1) ITA to the utility resettly acquired by Hytro Code         Version 2000.1         Version 2000.1           11         Is for utility acquired by Hytro Code         Version 2000.1         Version 2000.1         Version 2000.1           12         Is for utility acquired by Hytro Code         Version 2000.1         Version 2000.1         Version 2000.1           13         Is for utility acquired by Hytro Code         Version 2000.1         Version 2000.1         Version 2000.1           14         Is for utility acquired by Hytro Code         Version 2000.1         Version 2000.1         Version 2000.1           15         Is for utility acquired by Hytro Code         Version 2000.1         Version 2000.1         Ve				0		
2         REGULATORY NRTCH MICRO (REGULFO)         allow (Second Corporation (Second	1		В	С	D	E Version 2000 1
JUBINS Name: Ottawa River Power Corporation         Colour Code           I Reporting period:         305         data           I Reporting period:         306         Y           I Reporting period:         Y         Y           I Reporting period:         Y         Y           I Reporting period:         Y         N           I Reporting period:         Y         Y           I Reporting period:         Y         Y           I Reporting period:         Y         N           I Reporting period:         Y         N           I Reporid:         Y         N <tr< td=""><td></td><td></td><td></td><td></td><td></td><td>version 2009.1</td></tr<>						version 2009.1
Image design in proting period:         image design in a positing period: <thimage a="" design="" in="" period:<="" positing="" th=""> <th< td=""><td></td><td></td><td></td><td></td><td>Colour Code</td><td></td></th<></thimage>					Colour Code	
5     Dogs in reporting period:     Set (dogs)       7     Tetal days in the calend year.     366 (dogs)       7     Tetal days in the calend year.     366 (dogs)       9     ACC600000     1     1       10     hash with the calend year.     20     1       11     hash with the calend year.     20     1       12     hash with the calend year.     20     1       12     hash with the calend year.     20     1       12     hash with the calend year.     20     1       13     hash with the calend year.     20     1        14     h						
7     Total days in the calendar year:     60     days						
7     Total days in the calendar year:     60     days		Days in reporting period:	365 d	ays		
0         BACKGROUND         Image: Control of the initial proviewed sector 18(1) [1 A to 0           10         His field in the adupted to regular corporate         Vin         Y           11         Control multiple in adupted to regular corporate         Vin         Y           12         Link (information adupted to regular corporate)         Vin         Y           12         Link (information adupted to regular corporate)         Vin         Y           13         As the differentity adupted by Hydro One         Vin         Y           14         Is the utility an opported control of the Maxager an GPBI         Vin         N           15         Is the utility an opported control of the Maxager an GPBI         Vin         N           15         Is the utility an opported control of the Maxager an GPBI         Vin         N           16         Is an one path control of the Maxager an GPBI         Vin         N           16         Is an opported control of the Maxager an GPBI         Vin         N           16         Is an opported control of the Maxager an GPBI         Vin         N           17         Descent admits the Maxager an GPBI         Vin         N         Z           18         Is an opported control on the Maxager an opported control on the Maxager an opported control on the Maxager	7	Total days in the calendar year:				
10       Hask nullity reviewed section 149(1) ITA to       I         10       Hask nullity reviewed section 149(1) ITA to       I         11       confirm Aft if not subject to split or graphic concrite       I         12       its (and therefore subject to 1943)       I         13       and therefore subject to 1943)       I         14       and therefore subject to 1943)       I         15       and therefore subject to 1943)       I         16       and therefore subject to 1943)       N         17       if an on-polic corporation in Wasser in 6.051       I         18       if an on-polic corporation in Reading the corporation in Calls C65 & C74 in the TAXCALC spreadsheet       ICT         19       flast on-polic corporation in Masser in 6.051       ICT       2.4487%         22       Accounting Year End       ICT       2.4487%         23       Accounting Year End       ICT       2.4487%         24       Accounting Year End       ICT       2.4487%         25       Accounting Year End       ICT       2.4487%         26       March O TAX CALCULATIONS       ICT       ICT       2.4487%         27       SHEEL #7       FMAL RUD MODEL DATA       ICT       ICT       ICT       ICT </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
11         control metric is not subject to regular corporate         v         <						
12       bit (and therefore subject to PLB.)?       YN       YN         12       bit (and therefore subject to PLB.)?       YN       YN         13       bit (and therefore subject to SAB & DPLEA?       YN       YN         17       is the on-profit (corporation)?       YN       N         18       is the on-profit (corporation)?       YN       N         19       Are to Chain's Capital Tax & Large Corporations Tax Examptions in Cells C6S & C74 in the TAXCALC spreadthest.       UCT       YN       N         21       Plasses identify the % used to infloates the OCT and LCT exemptions in Cells C6S & C74 in the TAXCALC spreadthest.       UCT       2.4400%	10					
The utility recently acquired by Hydro One         Ym         Ym           19         and now acquired by Hydro One         Ym         Ym           19         and now acquired by Hydro One         Ym         Ym           19         the utility anonycolit constraint, makes Metager at the DEB1         Ym         N           10         A to the Official Constraint, passe stratch # Mate Metager at the DEB1         CCT         Ym         N           20         Please lefterit/the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC sprendeheet.         CCT         2.44807%           21         Accounting Year End         Date         The Out Model: DATA         2.44807%           22         Accounting Year End         Date         The Out Model: DATA         2.44807%           22         Accounting Year End         Date         The Out Model: DATA         2.44807%           23         Accounting Year End         Date         The Out Model: DATA         2.44807%           24         Accounting Year End         Date         The Out Make Schlassing         111,031,329           34         Common Equily Rate ICER         Stotoos         Stotoos         9.848%           35         Colitic Action Action CER         Stotoos         9.84%         9.0000	11					
14         Wash utility recently quequined by hydrid One         Image: Comparison of the set of the s		tax (and therefore subject to PILs)?		Y/N	Y	
Tot         Sine utility a non-profit corporation?         VN         N           18         It is more profit corporation, please concast the Rates Manager at the CED)         VN         N           20         Please identify the % used to allocate the OCT and LCT exemptions in Calls C85 & C74 in the TAXCALC spreadshoet.         OCT         VN         N           21         Please identify the % used to allocate the OCT and LCT exemptions in Calls C85 & C74 in the TAXCALC spreadshoet.         OCT         2.4490%           22         Accounting Year End         Det         31.Dec-04         Regulatory           23         MERE OF TAX CALCULATIONS         Page Set (wints-only)         11.031,329           24         Second PREAVED AMOL US TATEMENTS)         11.031,329         50.00%           35         Intel CR         9.44,833         50.00%           36         Intel CR         9.44,833         50.00%           37         Taget Reak dysted Revenue Requirement         9.44,833           38         Intro RE CR         9.44,833         54,016           39         Intro RE CR         9.44,833         54,016           31         Intro RE CR         9.44,833         54,016           31         Intro RE CR         9.44,833         54,016           31	14	Was the utility recently acquired by Hydro One				
17         Is the utility a non-profit corporation?         V/N         N           17         Is the utility a non-profit corporation group corporate (prove)         OCT         V/N         N           19         It is an on-profit corporation group corporate (prove)         OCT         V/N         N           21         Passe identify the % used to allocate the OCT and LCT examptions in Cells C65 & C74 in the TAXCALC spreadsheet.         OCT         2.4400%           22         Accounting Year End         Data         31-Dec-04         Regulatory           25         Accounting Year End         Data         31-Dec-04         Regulatory           26         MRET 87 TAKOL RUD MODEL DATA         11.031.329         10-cen         11.031.329           27         VEE Car FT ANRL RUD MODEL DATA         11.031.329         66.000%         11.031.329           30         Common Equity Ratio (CER)         11.031.329         66.000%         11.031.329           31         Target Rear On Equity Ratio (CER)         11.031.329         65.000%         11.031.329           31         Issee (where only)         11.031.329         65.000%         11.031.329         65.000%           31         Target Rear On Equity Ratio (CER)         11.031.329         65.000%         11.031.329         65.000%		and now subject to s.89 & 90 PILs?	١	Y/N	Y	
Instrume         Instrume         Instrume         Instrume           19         He has Ontarine Capital Tax & Large Corporations Tax Exemptions thered among the corporate group?         OCT         YM         N           20         Peace Identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC preadsheet.         OCT         2.4400%         2.4400%           21         Accounting Year End         Date         31-Dec-04         81-Dec-04           23         MARR OT ACX CALCULATIONS         Regulatory         Income         11.031.329           23         FRAN ROT ACX CALCULATIONS         11.031.329         11.031.329         11.031.329           24         Accounting Year End         Date         50.000%         11.031.329           29         USE BOARD.APFROVED AMOUNTS         11.031.329         11.031.329         000000         50.000%         11.031.329         000000000000000000000000000000000000		le the utility a new profit corporation?		Z/NI	N	
No.         No.           20         Please identify the % used to allocate the OCT and LCT exemptions in Cells C66 & C74 in the TAXCALC spreadsheet.         OCT         VN         No.           24         Please identify the % used to allocate the OCT and LCT exemptions in Cells C66 & C74 in the TAXCALC spreadsheet.         OCT         VN         Accounting Year End         Date         31-Dec-04           25         MARR NO TAX CALCULATIONS         TARGE NO TAX CALCULATIONS         <			1	T/IN	IN	
Z0         LCT         YN         N           27         Please identify the '% used to allocate the OCT and LCT exemptions in Coils C65 & C74 in the TAXCALC spreadsheet.         OCT         2.4480%           22         Accounting Year End         Date         31-Dec 04           28         Accounting Year End         Date         31-Dec 04           29         Accounting Year End         Date         31-Dec 04           29         RERET #7 FINAL RUD MODEL DATA         24         Regulatory           29         REG DARD.APPROVED AMOUNTS         111,031,329         1000%           30         amon Equity Ratio (CER)         50.00%         50.00%           31         Rate Base (wres-only)         110,031,329         988%           32         Common Equity Ratio (CER)         944,833         990,837           33         Debt rate         944,833         990,817           34         Toget Return On Equity         944,833         990,817           34         Toget Pottm from RUD Shout 47         944,833         990,817           34         Toget Pottm from RUD Shout 47         944,833         963,878           34         Potter Inform RUD Shout 47         944,833         963,878           34         Potter	10			Z /N I	NI	
21       Pases identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.       OCT       2.4490%         23       LCT       2.4490%         23       Accounting Year End       Date       31-Dec 04         26       MAR NO TAX CALCULATIONS       Pase 2000       Pase 2000       Pase 2000         27       SHEET 67 TANAL RUD MODEL DATA       Pase 2000       Pase 2000       Pase 2000         28       RATE NO TAX CALCULATIONS       Pase 2000       Pase 2000       Pase 2000       Pase 2000         29       SEGARA APPROVED AMOUNTS       Image 2000       Image 2000       Pase 2000		Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?				
22         LCT         2.4400%           24         Accounting Year End         Date         31-Dee-04           25         MARR NO TAX CALCULATIONS         31-Dee-04         31-Dee-04           27         SHEET #7 FINAL RUD MODEL DATA         1         1000000000000000000000000000000000000				r/N		
Sector         Date         31-Dec-04           28         Accounting Year End         Image: Constraint of the sector of the s		Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.			-	
And R NO TAX CALCULATIONS         Regulatory           27 SHEET #7 FINAL RUD MODEL DATA         Regulatory           27 SHEET #7 FINAL RUD MODEL DATA         1000000000000000000000000000000000000	22 23				2.4490%	
27       SHEET #7 FINAL RUD MODEL DATA       Imcome         27       SHEET #7 FINAL RUD MODEL DATA (Description)       Imcome         29       USE BOARD-APPROVED AMOUNTS       Imcome         20       SE BOARD-APPROVED AMOUNTS       Imcome         30       Imcome       11,031,329         31       Rate Base (wires-only)       Imcome       Imcome         32       Gommon Equity Ratio (CER)       Imcome       50,00%         33       Imcome       Imcome       Imcome         34       Rate Base (wires-only)       Imcome       Imcome         35       Imcome       Imcome       Imcome         36       Imcome       Imcome       Imcome         37       Target Return On Equity       Imcome       Imcome         38       Debt rate       Imcome       Imcome         39       Debt mate       Imcome       Imcome         41       Market Adjusted Revenue Requirement       Imcome       Imcome <td>24</td> <td>Accounting Year End</td> <td></td> <td>Date</td> <td>31-Dec-04</td> <td></td>	24	Accounting Year End		Date	31-Dec-04	
27       SHEET #7 FINAL RUD MODEL DATA       Imcome         27       SHEET #7 FINAL RUD MODEL DATA (Description)       Imcome         29       USE BOARD-APPROVED AMOUNTS       Imcome         20       SE BOARD-APPROVED AMOUNTS       Imcome         30       Imcome       11,031,329         31       Rate Base (wires-only)       Imcome       Imcome         32       Gommon Equity Ratio (CER)       Imcome       50,00%         33       Imcome       Imcome       Imcome         34       Rate Base (wires-only)       Imcome       Imcome         35       Imcome       Imcome       Imcome         36       Imcome       Imcome       Imcome         37       Target Return On Equity       Imcome       Imcome         38       Debt rate       Imcome       Imcome         39       Debt mate       Imcome       Imcome         41       Market Adjusted Revenue Requirement       Imcome       Imcome <td>20</td> <td>MARR NO TAX CALCULATIONS</td> <td></td> <td></td> <td></td> <td>Regulatory</td>	20	MARR NO TAX CALCULATIONS				Regulatory
28         FROM 1999 FINANCIAL STATEMENTS)			$\vdash$			
29         USE BOARD-APPROVED AMOUNTS         11.031.329           30         11.031.329         11.031.329           31         Rate Base (wires-only)         11.031.329           31         Common Equity Ratio (CER)         50.00%           32         I-CER         50.00%           33         Common Equity Ratio (CER)         9.000%           31         Rater Return On Equity         9.88%           33         Debt rate         7.25%           41         Market Adjusted Revenue Requirement         944.83           42         1999 return from RUD Sheet #7         454.016           43         Total Incremental revenue         890.817           44         Round allowed in 2001         890.817           45         Total Incremental revenue         593.878           40         Amount allowed in 2002         593.878           41         Amount allowed in 2002         593.878           42         Amount allowed in 2002         593.878           43         Amount allowed in 2002         694.888           44         Amount allowed in 2002         693.878           45         Conter Soard-Seproved changes to MARR or incremental revenue         600           50 <td< td=""><td></td><td></td><td></td><td></td><td></td><td>income</td></td<>						income
30         Rate Base (wires-only)         11,031,329           31         Rate Base (wires-only)         11,031,329           32         Common Equity Ratio (CER)         50,00%           33         1-CER         50,00%           33         1-CER         9,88%           34         Market Adjusted Revenue Requirement         9,88%           30         Debt rate         7,25%           41         Market Adjusted Revenue Requirement         944,833           41         1999 return from RUD Sheet #7         54,016           45         Total Incremental revenue         890,817           46         Induit rationatin phased-in         890,817           47         Amount allowed in 2002         593,878         593,878           40         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         593,878         593,878           50         uness authorized by the Minister and the Board)         60         60           51         Amount allowed in 2005 Third tranche of MARR re. CDM         60         60           52         Other Board-approved changes to MARR or incremental revenue         60         647,894           52         Other Board-approved changes to MARR or incremental revenue         647,894         647,894						
35         Common Equity Ratio (CER)         50.00%           36         I-CER         50.00%           37         Target Return On Equity Ratio (CER)         9.88%           37         Target Return On Equity         9.88%           37         Target Return On Equity         9.488%           38         1999 return from RUD Sheet #7         9.448.33           41         1999 return from RUD Sheet #7         8.90.817           45         Total Incremental revenue         8.90.817           46         Inouth allowed in 2001         5.40.16           47         Amount allowed in 2002         5.93.878           48         Amount allowed in 2002         5.93.878           50         Unlew Standard Approved dollar amounts phased-in         5.93.878           49         Amount allowed in 2002         5.93.878           50         Unlew Standard Approved changes to MARR or incremental revenue         5.93.878           50         Unlew Standard Approved changes to MARR or incremental revenue         6.00           51         Amount allowed in 2005 - Third tranche of MARR re: CDM         6.00           52         Other Board-approved changes to MARR or incremental revenue         6.00           54         Total Regulatory Income         5.515.665	30					
1-CER         50.00%           27         Target Return On Equity         9.88%           29         Debt rate         9.88%           21         Market Adjusted Revenue Requirement         944.833           21         1999 return from RUD Sheet #7         54.016           25         1000 Sheet #7         54.016           26         Total Incremental revenue         690.817           26         Total Incremental revenue         690.817           27         Amount allowed in 2003         593.878           29         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         593.878           20         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         593.878           20         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         593.878           20         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         593.878           20         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         593.878           20         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         593.878           20         Other Board-approved charges to MARR or incremental revenue         593.878           20         Other Board-approved charges to MARR or incremental revenue         555.15.665	31	Rate Base (wires-only)			11,031,329	
1-CER         50.00%           27         Target Return On Equity         9.88%           29         Debt rate         9.88%           21         Market Adjusted Revenue Requirement         944.833           21         1999 return from RUD Sheet #7         54.016           25         1000 Sheet #7         54.016           26         Total Incremental revenue         690.817           26         Total Incremental revenue         690.817           27         Amount allowed in 2003         593.878           29         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         593.878           20         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         593.878           20         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         593.878           20         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         593.878           20         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         593.878           20         Amount allowed in 2003 and 2004 (will be zero due to Bill 210         593.878           20         Other Board-approved charges to MARR or incremental revenue         593.878           20         Other Board-approved charges to MARR or incremental revenue         555.15.665	33	Common Equity Ratio (CER)			50.00%	
Target Return On Equity         9.88%           30         Debt rate         7.25%           41         Market Adjusted Revenue Requirement         944.833           43         1999 return from RUD Sheet #7         54,016         54,016           45         Total Incremental revenue         890,817         64           46         Incremental revenue         890,817         60           47         Amount allowed in 2001         593,878         593,878           49         Amount allowed in 2002         593,878         593,878           40         Amount allowed in 2002         593,878         593,878           40         Amount allowed in 2002         593,878         593,878           41         Amount allowed in 2002         593,878         593,878           50         our eless subnorized by the Minister and the Board)         0         0           51         Amount allowed in 2005 - Third tranche of MARR re: CDM         0         0           52         Other Board-approved changes to MARR or incremental revenue         5         647,894           55         Futur at target ROE         5515,665         5         5           56         Futur at target ROE         5515,665         5         5	54					
30         Debt rate         7.25%           41         Market Adjusted Revenue Requirement         944.833           43         1999 return from RUD Sheet #7         54.016         54.016           45         Total Incremental revenue         890.817         64.016         54.016           47         Amount allowed in 2001         890.817         65.93.878         593.878	35	1-CER			50.00%	
30         Debt rate         7.25%           41         Market Adjusted Revenue Requirement         944.833           43         1999 return from RUD Sheet #7         54.016         54.016           45         Total Incremental revenue         890.817         64.016         54.016           47         Amount allowed in 2001         890.817         65.93.878         593.878	37	Target Return On Equity			9.88%	
with a set of interest - Year 1 (2001)         944,83           1/2         Market Adjusted Revenue Requirement         944,83           1/2         1999 return from RUD Sheet #7         54,016         54,016           45         Total Incremental revenue         890,817         6           47         Amount allowed in 2001         593,878         593,878         593,878           48         Amount allowed in 2002         593,878         593,878         593,878           59         anount allowed in 2003 and 2004 (will be zero due to Bill 210         5         593,878         593,878           50         unless authorized by the Minister and the Board)         5         593,878         593,878           50         unless authorized by the Minister and the Board)         5         5         5         5           51         Amount allowed in 2005 - Third tranche of MARR re: CDM         5         5         5         5           52         Other Board-approved changes to MARR or incremental revenue         5         5         5         5           54         Total Regulatory Income         5,515,665         5         5         5           53         Feturn at target ROE         5,515,665         5         5         5	••				7.25%	
***         *** <td>ч</td> <td></td> <td></td> <td></td> <td></td> <td></td>	ч					
Total Incremental revenue         890,817           46 Input: Board-approved dollar amounts phased-in	ᅻ᠘				944,833	
46       Input: Board-approved dollar amounts phased-in       Amount allowed in 2001         47       Amount allowed in 2002       593,878       593,878         49       Amount allowed in 2003 and 2004 (will be zero due to Bill 210       593,878       593,878         50       unless authorized by the Minister and the Board)       50       593,878       593,878         51       Amount allowed in 2005 - Third tranche of MARR re: CDM       50       50       50         52       Other Board-approved changes to MARR or incremental revenue       647,894       647,894         53       Total Regulatory Income       647,894       647,894         56       Equity       5,515,665       57         58       Return at target ROE       544,948       544,948         59       54       544,948       5544,948         59       544,948       55       544,948         60       Debt       5,515,665       56         61       5,515,665       56       56         62       Deamed interest amount in 100% of MARR       399,886       56         63       64       74       22,861       644,944         64       Phase-in of interest - Year 1 (2001)       22,861       24,211      <	43	1999 return from RUD Sheet #7			54,016	54,016
46       Input: Board-approved dollar amounts phased-in       Amount allowed in 2001         47       Amount allowed in 2002       593,878       593,878         49       Amount allowed in 2003 and 2004 (will be zero due to Bill 210       593,878       593,878         50       unless authorized by the Minister and the Board)       50       593,878       593,878         51       Amount allowed in 2005 - Third tranche of MARR re: CDM       50       50       50         52       Other Board-approved changes to MARR or incremental revenue       647,894       647,894         53       Total Regulatory Income       647,894       647,894         56       Equity       5,515,665       57         58       Return at target ROE       544,948       544,948         59       54       544,948       5544,948         59       544,948       55       544,948         60       Debt       5,515,665       56         61       5,515,665       56       56         62       Deamed interest amount in 100% of MARR       399,886       56         63       64       74       22,861       644,944         64       Phase-in of interest - Year 1 (2001)       22,861       24,211      <	45	Total Incremental revenue			890,817	
47       Amount allowed in 2001       593,878       593,878         48       Amount allowed in 2003 and 2004 (will be zero due to Bill 210       593,878       593,878         50       unless authorized by the Minister and the Board)       1       1         51       Amount allowed in 2005 - Third tranche of MARR re: CDM       1       1         52       Other Board-approved changes to MARR or incremental revenue       1       1         53       Total Regulatory Income       647,894       1       1         54       Total Regulatory Income       5515,665       1       1         55       59       6       5515,665       1       1         56       Fequity       5,515,665       1       1       1         58       Return at target ROE       5,515,665       1       1       1         50       0       Debt       399,886       1						
49       Amount allowed in 2003 and 2004 (will be zero due to Bill 210       Image: Constraint of the Board (the Board)       Image: Constraint of the Board (the Board)         50       unless authorized by the Minister and the Board)       Image: Constraint of MARR or incremental revenue       Image: Constraint of MARR or incremental revenue         51       Amount allowed in 2005 - Third tranche of MARR or incremental revenue       Image: Constraint of MARR or incremental revenue       Image: Constraint of MARR or incremental revenue         53       Total Regulatory Income       Image: Constraint of MARR or incremental revenue       Image: Constraint of MARR or incremental revenue         54       Total Regulatory Income       Image: Constraint of MARR       Image: Constraint of MARR         56       Equity       5,515,665       Image: Constraint of MARR       Image: Constraint of MARR         57       Image: Constraint of MARR       Image: Constraint of MARR       Image: Constraint of MARR       Image: Constraint of	47					0
50         unless authorized by the Minister and the Board)         Image: Constraint of MARR re: CDM         Image: Constraint of MARR re: CDM           51         Amount allowed in 2005 - Third tranche of MARR re: CDM         Image: Constraint of MARR of Incremental revenue         Image: Constraint of Increst revenue	48				593,878	593,878
51       Amount allowed in 2005 - Third tranche of MARR re: CDM       Image: CDM         52       Other Board-approved changes to MARR or incremental revenue       Image: CDM         53       Image: CDM       Image: CDM         54       Total Regulatory Income       Image: CDM         56       Equity       Image: CDM       Image: CDM         56       Equity       Image: CDM       Image: CDM         57       Image: CDM       Image: CDM       Image: CDM         58       Return at target ROE       Image: CDM       Image: CDM       Image: CDM         59       Image: CDM       Image:						0
52       Other Board-approved changes to MARR or incremental revenue       Image: Control of C						0
53       Image: Control of the set of						0
54       Total Regulatory Income       647,894         55       5       5         56       Equity       5,515,665         57       5       5,515,665         58       Return at target ROE       5       5,515,665         59       50       5,515,665       5         60       Debt       5,515,665       5         61       5       5,515,665       5         62       Deemed interest amount in 100% of MARR       5       5         63       6       399,886       5         64       Phase-in of interest - Year 1 (2001)       22,861       5         65       (1043+D47/D41)*D61       22,861       5         66       Phase-in of interest - Year 3 (2002) and forward       274,211       5         67       (1043+D47+D48)/D41)*D61 (due to Bill 210)       6       274,211         69       (1043+D47+D48)/D41)*D61 (due to Bill 210)       7       399,886         70       Phase-in of interest - Year 3 (2003) and forward       399,886         71       7       7       399,886         71       7       399,886       399,886         71       7       399,886       399,886						0
55       55       57       5,515,665         57       58       544,948         59       544,948       59         60       Debt       5,515,665         61       55,515,665       56         62       Deemed interest amount in 100% of MARR       399,886         63       63       22,861         64       Phase-in of interest - Year 1 (2001)       222,861         65       (D43+D47/D41)*D61       274,211         66       Phase-in of interest - Year 2 (2002)       274,211         67       (D43+D47+D48)/D41)*D61       274,211         68       Phase-in of interest - Year 3 (2003) and forward       274,211         69       ((D43+D47+D48)/D41)*D61       274,211         69       ((D43+D47+D48)/D41)*D61       399,886         70       Phase-in of interest - 2005       399,886         71       72       4		Total Regulatory Income				647 894
56       Equity       5,515,665         57       58       Return at target ROE       544,948         59       50       544,948         60       Debt       5,515,665         61       539,886       53         62       Deemed interest amount in 100% of MARR       399,886         63       22,861       22,861         64       Phase-in of interest - Year 1 (2001)       22,861         65       ((D43+D47)/D41)*D61       22,861         66       Phase-in of interest - Year 2 (2002)       274,211         67       ((D43+D47+D48)/D41)*D61       274,211         68       Phase-in of interest - Year 3 (2003) and forward       274,211         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       399,886         70       Phase-in of interest - 2005       399,886         71       72       72	55					0,17-004
57		Equity			5,515,665	
59	57					
60       Debt       5,515,665         61           62       Deemed interest amount in 100% of MARR       399,886         63        399,886         64       Phase-in of interest - Year 1 (2001)       22,861         65       ((D43+D47)/D41)*D61       274,211         66       Phase-in of interest - Year 2 (2002)       274,211         67       ((D43+D47+D48)/D41)*D61       274,211         68       Phase-in of interest - Year 3 (2003) and forward       274,211         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       274,211         70       Phase-in of interest - 2005       399,886         71        399,886		Return at target ROE			544,948	
61       Image: Constraint of the constraint	59					
62       Deemed interest amount in 100% of MARR       399,886         63		Debt			5,515,665	
63       64       Phase-in of interest - Year 1 (2001)       22,861         65       ((D43+D47)/D41)*D61       274,211         66       Phase-in of interest - Year 2 (2002)       274,211         67       ((D43+D47+D48)/D41)*D61       274,211         68       Phase-in of interest - Year 3 (2003) and forward       274,211         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       274,211         70       Phase-in of interest - 2005       399,886         71       72       1					000 000	
64       Phase-in of interest - Year 1 (2001)       22,861         65       ((D43+D47)/D41)*D61       274,211         66       Phase-in of interest - Year 2 (2002)       274,211         67       ((D43+D47+D48)/D41)*D61       274,211         68       Phase-in of interest - Year 3 (2003) and forward       274,211         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       274,211         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       399,886         70       Phase-in of interest - 2005       399,886         71       1       1         72       1       1		Deemed interest amount in 100% of MARK			399,886	
65       ((D43+D47)/D41)*D61       Image: Comparison of interest - Year 2 (2002)       Image: Comparison of interest - Year 2 (2002)         67       ((D43+D47+D48)/D41)*D61       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward         68       Phase-in of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and forward       Image: Comparison of Interest - Year 3 (2003) and Forward       Image: Comparison of Interest - Year 3 (2003) and Forward       Image: Comparison of Interest - Year 3 (2003) and Forward       Image: Comparison of Interest - Year 3 (2003) and Forward		Phase-in of interest - Year 1 (2001)			22 861	
66       Phase-in of interest - Year 2 (2002)       274,211         67       ((D43+D47+D48)/D41)*D61       274,211         68       Phase-in of interest - Year 3 (2003) and forward       274,211         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       399,886         70       Phase-in of interest - 2005       399,886         71       1       1         72       1       1					22,001	
67       ((D43+D47+D48)/D41)*D61         68       Phase-in of interest - Year 3 (2003) and forward       274,211         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       2         70       Phase-in of interest - 2005       399,886         71       2       2					274.211	
68       Phase-in of interest - Year 3 (2003) and forward       274,211         69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)       1         70       Phase-in of interest - 2005       399,886         71       1       1         72       1       1	67					
69       ((D43+D47+D48)/D41)*D61 (due to Bill 210)         70       Phase-in of interest - 2005         71       399,886         72       0		Phase-in of interest - Year 3 (2003) and forward			274,211	
71     72	69					
72		Phase-in of interest - 2005			399,886	
	71					
73						
	73					



r					_	_		
		В		D	E	F	G	Н
-	PILs TAXES - EB-2008-381	ITEM			M of F	M of F	Тах	
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
-	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Ottawa River Power Corporation							
7	Reporting period: 2004							
8							Column	
9	Days in reporting period:	365	days				Brought	
	Total days in the calendar year:		days				From	
11							TAXREC	
12			\$		\$		\$	
13			Ψ		Ψ		Ψ	
_								
	I) CORPORATE INCOME TAXES							
15								
	Regulatory Net Income REGINFO E53	1	647,894		453,120		1,101,014	
17								
_	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	770,745		-98,109		672,636	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
	Tax reserves - beginning of year	4			0		0	
	Reserves from financial statements - end of year	4		ł	0		0	
	Regulatory Adjustments - increase in income	5	44,478	-	-44,478		0	
	Other Additions (See Tab entitled "TAXREC")	5	44,470		-++,470		0	
				_			-	<u> </u>
26	"Material" Items from "TAXREC" worksheet	6		$\rightarrow$	0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"			T	2,168		2,168	
31								
	Deductions: Input positive numbers							
		7	717,079		0E7 700		074.070	
	Capital Cost Allowance and CEC	-	/17,079		257,799		974,878	
	Employee Benefit Plans - Paid Amounts	8		_	0		0	
	Items Capitalized for Regulatory Purposes	9			0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	12,500		-12,500		0	
37	Interest Expense Deemed/ Incurred	11	274,211		51,620		325,831	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4		T	0		0	
	Contributions to deferred income plans	3			0		0	
	Contributions to pension plans	3			0		0	
	Interest capitalized for accounting but deducted for tax	11			0		0	
	Other Deductions (See Tab entitled "TAXREC")			-	U		0	
_		10		_	0		0	
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12		_	0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				0		0	
49								
50	TAXABLE INCOME/ (LOSS)		459,327		15,782	Before loss C/F	475,109	
51			100,021		10,102			
	BLENDED INCOME TAX RATE							
		13	34.12%	_	1.9997%		36.12%	
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%	_	1.9997%		30.12%	
54							· · · · ·	
	REGULATORY INCOME TAX		156,722		14,886	Actual	171,608	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	Total Regulatory Income Tax		156,722		14,886	Actual	171,608	
61			, _ <b></b>		,		,,	
62								
	II) CAPITAL TAXES							
64								
_	Ontorio							
	Ontario	4-	44.004.005	_	7 770 -0-		40.000.001	
	Base	15	11,031,329		7,772,505		18,803,834	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-182,381		4,817,619	
	Taxable Capital		6,031,329		7,590,124		13,986,215	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	_1	0.0000%		0.3000%	
71				T				
72	Ontario Capital Tax		18,094	Τ	23,865	Overpaid	41,959	
73					,		,	
	Federal Large Corporations Tax							
	Base	18	11,031,329		-11,031,329			
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000	$\dashv$	40,000,000		50,000,000	
		19		$\neg$			50,000,000	
77	Taxable Capital		1,031,329	_	28,968,671		0	
78								
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		2,320		-2,320		0	
	Less: Federal Surtax 1.12% x Taxable Income	21	5,144		-5,144		0	
83				1				
	Net LCT		0		2,824		0	
85			5	$\neg$	2,024		0	
L 00		I						

	۵				F	<b>F</b>	0	11
1	A PILs TAXES - EB-2008-381	B ITEM	C Initial	D	E M of F	 M of F	G Tax	H
	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate	-	Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)		Lotiniato		Variance	Variance	Rotanio	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	Č Č					•	Version 2009.1	
	Utility Name: Ottawa River Power Corporation							
	Reporting period: 2004							
8							Column	
	Days in reporting period:	-	days				Brought	
	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13		<b> </b>						
	III) INCLUSION IN RATES							
87			0.1.100/					
	Income Tax Rate used for gross- up (exclude surtax)		34.12%					
89		22	007.004	_		A stud 0004	474.000	
	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22	237,891	_		Actual 2004 Actual 2004	171,608	
	Ontario Capital Tax (no gross-up since it is deductible)	23	18,094	_		Actual 2004	41,959	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	10,094	-		Actual 2004	41,959	
93 94				-				
	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	255,985	$\dashv$		Actual 2004	213,567	
96	RAM DECISION	20	200,900	-		Autual 2004	213,307	
90 97		-		-				
98				$\neg$				
	IV) FUTURE TRUE-UPS	+		-				
	IV a) Calculation of the True-up Variance	1		$\dashv$	DR/(CR)			
	In Additions:	+		-				
-	Employee Benefit Plans - Accrued, Not Paid	3		-	0			
	Tax reserves deducted in prior year	4		-	0			
	Reserves from financial statements-end of year	4		╡	0			
	Regulatory Adjustments	5		-	-44,478			
106	Other additions "Material" Items TAXREC	6			0			
	Other additions "Material" Items TAXREC 2	6			0			
	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			-12,500			
	Interest Adjustment for tax purposes (See Below - cell I204)	11			0			
113	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
	Contributions to pension plans	3			0			
	Other deductions "Material" Items TAXREC	12			0			
	Other deductions "Material" Item TAXREC 2	12		_	0			
119				_				
	Total TRUE-UPS before tax effect	26		=	-31,978			
121				_	00.40%			
	Income Tax Rate (including surtax) from 2004 Utility's tax return			X	<u>36.12%</u>			
123	Income Tex Effect on True un adjustmente			_	11 550			
124	Income Tax Effect on True-up adjustments			=	-11,550			
	Less: Miscellaneous Tax Credits	14		-	0			
120		14		$\dashv$	0			
	Total Income Tax on True-ups			-	-11,550			
129		1		-	1,000			
	Income Tax Rate used for gross-up (exclude surtax)	1			0.349997115			
131		1		f				
	TRUE-UP VARIANCE ADJUSTMENT	1		t	-17,770			
133								
	IV b) Calculation of the Deferral Account Variance caused by							
	changes in legislation							
135		1		$\neg$				
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial	1						
	estimate column)	1		_	459,327			
137		1		t				
	REVISED CORPORATE INCOME TAX RATE (including surtax)			х	36.12%			
139								
	REVISED REGULATORY INCOME TAX			=	165,908			
141								
	Less: Revised Miscellaneous Tax Credits			-	0			
143		1						
	Total Revised Regulatory Income Tax	1		=	165,908			
145		<u> </u>						
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell							
	C58)			-	156,722			
147				_	0.105			
	Regulatory Income Tax Variance			=	9,185			
149							1	

ABCDEFG1PILs TAXES - EB-2008-381ITEMInitialM of FM of FTax2PILs DEFERRAL AND VARIANCE ACCOUNTSEstimateFilingFilingReturns3TAX CALCULATIONS (TAXCALC)VarianceVarianceVariance4("Wires-only" business - see Tab TAXREC)K-CExplanationVersion 20050K-CExplanationVersion 2006Utility Name: Ottawa River Power CorporationK-CExplanationVersion 2007Reporting period: 2004ColumnColumnSColumn9Days in reporting period:365daysFromTAXREC10Total days in the calendar year:365daysS\$11SS\$\$\$\$150Ontario Capital TaxSS\$\$152Less: Exemption from tab Tax Rates, Table 2, cell C39-5,000,0005,000,000	<u>Н</u>
2PILs DEFERRAL AND VARIANCE ACCOUNTSEstimateFilingFilingReturns3TAX CALCULATIONS (TAXCALC)VarianceVarianceVarianceVariance4("Wires-only" business - see Tab TAXREC)K-CExplanationVersion 20050K-CExplanationVersion 2006Utility Name: Ottawa River Power CorporationK-CColumn7Reporting period: 2004ColumnColumn9Days in reporting period:365daysFrom10Total days in the calendar year:365daysFrom11SS\$\$13Image: See Tab TaxImage: See Tab TaxImage: See Tab Tax150Ontario Capital TaxImage: See Tab TaxImage: See Tab Tax151BaseImage: See Tab TaxImage: See Tab Tax	0.1
3       TAX CALCULATIONS (TAXCALC)       Variance       Variance         4       ("Wires-only" business - see Tab TAXREC)       K-C       Explanation         5       0       K-C       Explanation         6       Utility Name: Ottawa River Power Corporation       Version 200         7       Reporting period: 2004       Column         9       Days in reporting period:       365         10       Total days in the calendar year:       365         12       \$       \$         13       Image: Second Sec	0.1
4("Wires-only" business - see Tab TAXREC)K-CExplanation5011Version 2006Utility Name: Ottawa River Power Corporation1117Reporting period: 20041118111119Days in reporting period:365days1Column9Days in the calendar year:365days1From11111TAXREC112\$\$\$\$131111150Ontario Capital Tax111151Base1111	0.1
50IIVersion 2006Utility Name: Ottawa River Power CorporationIIII7Reporting period: 2004IIII8IIIIIII9Days in reporting period:365daysIII10Total days in the calendar year:365daysIIII11IIIIIIIII12IIIIIIIIIIII13II <td>.1</td>	.1
6Utility Name: Ottawa River Power CorporationImage: CorporationImage: CorporationImage: Corporation7Reporting period: 2004Image: CorporationImage: CorporationImage: Corporation8Image: CorporationImage: CorporationImage: CorporationImage: Corporation9Days in reporting period:365daysImage: CorporationImage: Corporation9Days in reporting period:365daysImage: CorporationImage: Corporation10Total days in the calendar year:365daysImage: CorporationImage: Corporation11Image: CorporationImage: CorporationImage: CorporationImage: CorporationImage: Corporation11Image: CorporationImage: CorporationImage: CorporationImage: CorporationImage: Corporation12Image: CorporationImage: CorporationImage: CorporationImage: CorporationImage: Corporation13Image: CorporationImage: CorporationImage: CorporationImage: CorporationImage: Corporation150Ontario Capital TaxImage: CorporationImage: CorporationImage: CorporationImage: Corporation151BaseImage: CorporationImage: CorporationImage: CorporationImage: Corporation151BaseImage: CorporationImage: CorporationImage: CorporationImage: Corporation151Image: CorporationImage: CorporationImage: CorporationImage: CorporationImage: Corporation <t< td=""><td></td></t<>	
7Reporting period: 2004Image: Column of the calendar year:Image: Co	
8Column9Days in reporting period:365daysColumn10Total days in the calendar year:365daysFrom11365daysTAXREC12\$\$\$13\$\$\$150Ontario Capital TaxII151BaseII1,031,329	
10Total days in the calendar year:365daysIFrom11IIIITAXREC12\$\$\$\$\$13IIIII150Ontario Capital TaxIIII151BaseIIII	
10Total days in the calendar year:365daysIFrom11IIIITAXREC12\$\$\$\$\$13IIIII150Ontario Capital TaxIIII151BaseIIII	
11       11       TAXREC         12       \$       \$       \$       \$         13       13       1       1       \$       \$         150       Ontario Capital Tax       1       1       1       1         151       Base       1       1       1       1       1	
12       \$       \$       \$       \$         13       Image: Capital Tax       Image: Capital Tax <td></td>	
150         Ontario Capital Tax         Image: Capital Tax <td></td>	
151 Base = 11,031,329	
151 Base = 11,031,329	
152 Less: Exemption from tab Tax Rates, Table 2, cell C39	
153 Revised deemed taxable capital   = 6,031,329	
154	
155 Rate - Tab Tax Rates cell C54 x 0.3000%	
156	
157 Revised Ontario Capital Tax = 18,094	
Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)	
158 - 18,094	
159 Regulatory Ontario Capital Tax Variance = 0	
160	
161 Federal LCT	
162 Base 11,031,329	
163 Less: Exemption from tab Tax Rates, Table 2, cell C40    -    50,000,000	
164 Revised Federal LCT = -38,968,671	
165	
166 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51    0.2000%	
167	
168 Gross Amount 0	
169 Less: Federal surtax - 0	
170 Revised Net LCT = 0	
171	
172 Less: Federal LCT reported in the initial estimate column (Cell C82) - 0	
173 Regulatory Federal LCT Variance = 0	
174	
175   Actual Income Tax Rate used for gross-up (exclude surtax)   0.349997115	
176	
177 Income Tax (grossed-up)         +         14,131	
178 LCT (grossed-up) + 0	
179 Ontario Capital Tax + 0	
181   DEFERRAL ACCOUNT VARIANCE ADJUSTMENT   =   14,131	
183         TRUE-UP VARIANCE (from cell I130)         +         -17,770	
185     Total Deferral Account Entry (Positive Entry = Debit)     =     -3,639	
186 (Deferral Account Variance + True-up Variance)	
187	
190 V) INTEREST PORTION OF TRUE-UP	
191 Variance Caused By Phase-in of Deemed Debt	
193     Total deemed interest (REGINFO)       399,886	
194 Interest phased-in (Cell C36)	
196     Variance due to phase-in of debt component of MARR in rates     125,675       107     Describe to the Describe to th	
197 according to the Board's decision	
199     Other Interest Variances (i.e. Borrowing Levels       200     Above Deserved Debt new Deta Used by a by	
200 Above Deemed Debt per Rate Handbook)	
201 Interest deducted on MoF filing (Cell K36+K41)     325,831       202 Tatal deemed interest (PECINEC CELL D61)     200,886	
202   Total deemed interest (REGINFO CELL D61)   399,886	
203	
204 Variance caused by excess debt   0	
205	
206 Interest Adjustment for Tax Purposes (carry forward to Cell I110)	
208     Total Interest Variance     125,675	
209	

	A	В	С	D	F	F
1	  PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	 Wires-only	1
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5	Conting A. Montification.				Version 2009.1	
	Section A: Identification: Utility Name: Ottawa River Power Corporation					
	Reporting period: 2004					
	Taxation Year's start date:					
	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
_	Please enter the Materiality Level :		13,789	< - enter materiality	/ level	
14		Y/N	Y			
15 16	(0.25% x Net Assets) Or other measure (please provide the basis of the amount)	Y/N Y/N	<u>N</u>			
	Does the utility carry on non-wires related operation?	Y/N	N			
	(Please complete the questionnaire in the Background questionnaire v					
19			····,			
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns. The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest e	exnens	e and provision for	income tax		
26						
27	Please enter the non-wire operation's amount as a positive number, the pro			all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and T					
29						
	Income:		47,000,040		47,000,040	
31 32	Energy Sales Distribution Revenue	++	17,060,612		17,060,612 0	
32	Other Income	+ +			0	
34	Miscellaneous income	+			0	
35		+			0	
	Revenue should be entered above this line					
37						
	Costs and Expenses:		10, 105, 000		10, 105, 000	
39 40	Cost of energy purchased Administration	-	13,495,293 1,749,069		13,495,293	
40	Customer billing and collecting	-	1,749,069		1,749,069	
42	Operations and maintenance	-			0	
43	Amortization	-	672,636		672,636	
44	Ontario Capital Tax	-	42,600		42,600	
45		-			0	
46		-			0	
47 48		-			0	
40 49		-			0	
-	Net Income Before Interest & Income Taxes EBIT	=	1,101,014	0	1,101,014	
	Less: Interest expense for accounting purposes	-	325,831		325,831	
52	Provision for payments in lieu of income taxes	-	168,599		168,599	
53	Net Income (loss)	=	606,584	0	606,584	
<b>Б</b> Л	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
54 55	per manual statements on Schedule 1 of the tax return. )					
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	168,599	0	168,599	
	Federal large corporation tax	+	672,636	0	0 672,636	
	Depreciation & Amortization Employee benefit plans-accrued, not paid	++	072,030	0	672,636	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
	Items on which true-up does not apply "TAXREC 3"		2,168	0	2,168	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69 70	Subtotal		040 400		040 400	
70	รมมเบเลเ		843,403	0	843,403	
72	Other Additions: (Please explain the nature of the additions)					
<u> </u>				L	1	

2       TAX RETURN RECONCILIATION (TAXREC)       Corporate       Eliminations         3       (for "wires-only" business - see s. 72 OEB Act)       Tax       1         4       0       Return       1	E F Vires-only Tax
2       TAX RETURN RECONCILIATION (TAXREC)       Corporate       Eliminations         3       (for "wires-only" business - see s. 72 OEB Act)       Tax       1         4       0       Return       1	Тах
3     (for "wires-only" business - see s. 72 OEB Act)     Tax       4     0     Return	
4 0 Return	Return
5	
	rsion 2009.1
73 Recapture of CCA +	0
74     Non-deductible meals and entertainment expense     +	<mark>0</mark>
75 Capital items expensed +	0
+	0
+	0
78     +	0
79         +         -         -           80         Total Other Additions         =         0         0	
	U
82 Total Additions = 843,403 0	843,403
83	
84 Recap Material Additions:	
85 0 0	0
86 0 0	0
87 0 0	0
	0
	0
90     0     0       91     0     0	0
91   0   0     92   Total Other additions >materiality level   0   0	
9270tal Other additions / nateriality level0093Other additions (less than materiality level)00	
94 Total Other Additions 0 0	0
95	
96 BOOK TO TAX DEDUCTIONS:	
97 Capital cost allowance - 698,099 -	698,099
98 Cumulative eligible capital deduction - 276,779	276,779
99 Employee benefit plans-paid amounts -	<mark>0</mark>
100 Items capitalized for regulatory purposes     -     -     -	<u> </u>
101 Regulatory adjustments : -	0
102 CCA -	0
103 other deductions -	0
104 Tax reserves - end of year-00105 Reserves from financial statements- beginning of year-00	0
105 Reserves from financial statements- beginning of year     -     0     0       106 Contributions to deferred income plans     -     -     0     0	
100 Contributions to delete a income plans     -     -     -       107 Contributions to pension plans     -     -     -	0
108     Items on which true-up does not apply "TAXREC 3"	0
109 Interest capitalized for accounting deducted for tax   -   -	0
110 Material deduction items from TAXREC 2 - 0 0	0
111 Other deduction items (not Material) from TAXREC 2 - 0 0	0
112	
113 Subtotal = <u>974,878</u> 0	<mark>974,878</mark>
114 Other deductions (Please explain the nature of the deductions)	
115 Charitable donations - tax basis -	0
116 Gain on disposal of assets   -	0
<u>-</u> 118	<u> </u>
118	
120 Total Other Deductions = 0 0	
122 Total Deductions = 974,878 0	974,878
123	
124 Recap Material Deductions:	
125 0 0	0
126 0 0	0
	0
	0
129       0       0         130 Total Other Deductions exceed materiality level       0       0	<u> </u>
130Total Other Deductions exceed materiality level00131Other Deductions less than materiality level00	
131 Other Deductions less than materiality level   0   0     132 Total Other Deductions   0   0	
134 TAXABLE INCOME = 475,109 0	475,109
135 DEDUCT:	
136     Non-capital loss applied     positive number     -	0
137 Net capital loss applied positive number -	0
138	<mark>0</mark>
139 NET TAXABLE INCOME         =         475,109         0	475,109
140	

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	105,093		105,093	
143	Net Ontario Income Tax (Must agree with tax return)	+	66,515		66,515	
144	Subtotal	=	171,608	0	171,608	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
	Total Income Tax	=	171,608	0	171,608	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	Divide federal
	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	Divide Ontario
151			36.12%	*****	36.12%	
152						
153	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes	+	171,608	0	,	
	Ontario Capital Tax	+	41,959		41,959	
	Federal Large Corporations Tax	+			0	
159						
160	Total income and capital taxes	=	213,567	0	213,567	
161						
162						

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE		Non-wires	 Wires-only	
	Tax and Accounting Reserves		Corporate		Tax	
	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Ottawa River Power Corporation					
8	Reporting period: 2004					
9						
10	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20 21					0	
21	Total (carry forward to the TAXREC worksheet)		0	0	0	
22			U	0	0	
	End of Year:					
24					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42	Environmentel				0	
	Environmental				0	
_	Allowance for doubtful accounts Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
	Other - Please describe				0	
	Other - Please describe				0	
50					0	
	<b>Total (</b> carry forward to the TAXREC worksheet)		0	0	0	
52						
	End of Year:					
54					0	
55					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
61					0	
62					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
65						
66 67						
0/						

	Α	В	С	D	E	F
1						
	PILs TAXES - EB-2008-381	LINE		Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate Tax	Eliminations	Tax Return	
4	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Return		Return	
	Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7						
	Utility Name: Ottawa River Power Corporation					
	Reporting period: 2004		0.05			
	Number of days in taxation year: Materiality Level:		365 13,789			
12			13,709			
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
16 17	Add:	+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22	Scientific research expenditures deducted	+			0	
23	Scientific research expenditures deducted per financial statements	++			0	
	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
	Debt issue expense Einancing foos deducted in books	+			0	
	Financing fees deducted in books Gain on settlement of debt	++			0	
	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust Provision for bad debts	++			0	
37		+			0	
38		+			0	
39		+			0	
40 41	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+ +			0	
43		+			0	
44		+			0	
45		+			0	
46 47	Total Additions	=	0	0	0	
	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52 53			0	0	0	
53			0		0	
55			0	0	0	
56			0	-	0	
57			0	0	0	
58 59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63 64			0	0	0	
64 65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69 70			0	0	0	
70			0	0	0	
72			0	0	0	
73			0	0	0	
74			0		0	
75 76			0		0	
10			0	0	0	

	A	В	С	D	Е	F
1						
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Тах	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7	Litility Newson Ottoms Diver Deven Comparation					
	Utility Name: Ottawa River Power Corporation					
	Reporting period: 2004 Number of days in taxation year:		365			
11	Materiality Level:		13,789			
12			10,700			
13						
77			0	0	0	
78						
79	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
82						
	Deduct:					
84	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
87	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates Contributions to a qualifying environment trust	-			0	
92	Other income from financial statements	-			0	
93		-			0	
95		-			0	
96		-			0	
97	Other deductions: (Please explain in detail the nature of the item)	-			0	
98	······································	-			0	
99		-			0	
100					0	
101		-			0	
102	Total Deductions	=	0	0	0	
103						
	Recap of Material Deductions:				-	
105			0	0	0	
106			0	0	0	
107 108			0	0	0	
108			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119			0	0	0	
120			0	0	0	
121			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
125 126						
120						

	Α	В	С	D	E	F
1	<u> </u>	D	U	D	E	I
-	PILs TAXES - EB-2008-381					
	TAX RETURN RECONCILIATION (TAXREC 3)					
	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
			•			
6 7	(for "wires-only" business - see s. 72 OEB Act)	•	Tax		Return	
	Hility Nemer Ottown Diver Dever Corneration	0	Return		Version 2000 1	
8 9	Utility Name: Ottawa River Power Corporation				Version 2009.1	
9 10						
	Reporting period: 2004					
	Number of days in taxation year:		365			
13			000			
14						<u> </u>
15						
16	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals Non-deductible club dues	+			0	
		+			0	
	Non-deductible automobile costs Donations - amount per books	+			0	
	Interest and penalties on unpaid taxes	+	2,168		2,168	
	Management bonuses unpaid after 180 days of year end	+	2,100		2,100	
	Imputed interest expense on Regulatory Assets	+			0	
39		+			0	
	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	2,168	0	2,168	
48						
	Deduct:					
50						
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59		-			0	
60 61		-			0	
61 62		-			0	
62 63		-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
	Changes in Regulatory Asset balances	-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
					TAXREC 3	,

	A	В	С	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Ottawa River Power Corporation				Version 2009.1	
73	Total Deductions on which true-up does not apply	=	0	0	0	
74						
75						
76						

	А	В	С	D	Е	F	G
1	PILs TAXES - EB-2008-381	_				•	
	Corporate Tax Rates					Version 2009.1	
	Exemptions, Deductions, or Thresholds						
	Utility Name: Ottawa River Power Corporation						
_	Reporting period: 2004						
6							
7						Table 1	
	Rates Used in 2002 RAM PILs Applications for 2002						
	Income Range		0		200,001		1
	RAM 2002		to		to	>700,000	
11		Year	200,000		700,000		1
	Income Tax Rate				,		
	Proxy Tax Year	2002					
	Federal (Includes surtax)	2002	13.12%		26.12%	26.12%	1
15	and Ontario blended		6.00%		6.00%	12.50%	1
16	Blended rate		19.12%		34.12%	38.62%	
17	Biended Tale		19.1270		54.1270	50.02 /0	
	Conital Tox Data		0.300%				, 
	Capital Tax Rate						
	LCT rate		0.225%				
	Surtax		1.12%				
	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000				í
22	Federal Large Corporations Tax Exemption **	MAX \$10MM					
	**Exemption amounts must agree with the Board-a	pproved 200	02 RAM PI	Ls filing			
23							
24							
25						Table 2	
	Expected Income Tax Rates for 2004 and Capital Tax Exempt	ions for 2004					
	Income Range		0	250,001	400,001		1
	Expected Rates		to	to	to	>1,128,000	
29		Year	250,000		1,128,000		
	Income Tax Rate			,	.,0,000		1
	Current year	2004					
	Federal (Includes surtax)	2004	13.12%	22 12%	22.12%	22.12%	
	Ontario		5.50%	5.50%	9.75%	14.00%	
							1
34	Blended rate		18.62%	27.62%	31.87%	36.12%	
35			0.0000/				
	Capital Tax Rate		0.300%				,
	LCT rate		0.200%				í
	Surtax		1.12%				1
	Ontario Capital Tax Exemption *** 2004	MAX \$5MM	5,000,000				
40	Federal Large Corporations Tax Exemption *** 2004	MAX \$50MM	50,000,000				
41	***Allocation of exemptions must comply with the E	Board's inst	ructions re	egarding	g regulate	ed activities.	
42							
43						Table 3	
	Input Information from Utility's Actual 2004 Tax Returns						
	Income Range		0	250,001	400,001		
46			to	to	to	>1,128,000	
47		Year	250,000	400,000	1,128,000		,
	Income Tax Rate						1
	Current year	2004					
50	Federal (Includes surtax)		13.12%	22.12%	22.29%	22.12%	
51	Ontario		5.50%	5.50%	13.77%	14.00%	
52	Blended rate		18.62%	27.62%	36.06%	36.12%	
53							
	Capital Tax Rate		0.300%				
	LCT rate		0.200%				
	Surtax	,	1.12%				
	Ontario Capital Tax Exemption *	MAY CENARA					
		MAX \$5MM					
	Federal Large Corporations Tax Exemption *	MAX \$50MM				0.700	ı
59	* Include copies of the actual tax return allocation of	calculations	in your su	ibmissi	on: Ontar	IO CT23 page	
	11; federal T2 Schedule 36						
60							
61							

	А	В	С	D	E	F	G	Н	
1	PILs TAXES - EB-2008-381				-	<u> </u>			
-	Analysis of PILs Tax Account 1562:								
_	Utility Name: Ottawa River Power Corporation								
	Reporting period: 2004				Sign Convention:	+ fo	r increase: - for d	ocr	0360
5	Reporting period. 2004				Sign Convention.				
6									
			0.1/1.0/00.01				0.4.10.4.10.0.00		04/04/0004
	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004
	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004
10									
	Opening balance:	=	0		0		0		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-							
14	True-up Variance Adjustment Q4, 2001 (2)	+/-	-						
16	True-up Variance Adjustment (3)	+/-	-						-17,770
	Deferral Account Variance Adjustment Q4, 2001 (4)		-						
20	Deferral Account Variance Adjustment (5)	+/-	-						14,131
	Adjustments to reported prior years' variances (6)	+/-	-	—					,
	Carrying charges (7)	+/-	-					-	
	PILs billed to (collected from) customers (8)		0					-	-
25		-	1	$ \neg $					
	Ending holonoo, # 1500				0	1	0	1	0.000
	Ending balance: # 1562		0		0		0		-3,639
28									
28 29 30									
	Uncollected PILs								
32									
	<b>NOTE:</b> The purpose of this worksheet is to show the movement in Account '					-			
	For explanation of Account 1562 please refer to Accounting Procedures Han	dbook	for Electric Distribution	on L	Jtilities and FAQ Ap	ril 20	003.		
35						1			
30	Please identify if Method 1, 2 or 3 was used to account for the PILs prop	xy and	recovery. ANSWE	:R:					
	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAX		corroad choot for $OA$	200	1 and 2002				
39									
	Please insert the Q4, 2001 proxy in column C even though it was app			002					
40	If the Board gave more than one decision in the year, calculate a weil	-	• • •						
41	(ii) If the Board approved different amounts, input the Board-approved an	nounts	in cells C13 and E13	3.					
42	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PI	Ls tax p	proxy and the 2002 F	PILs	tax proxy.				
43	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on A	pril 1, 2	004 and the 2002 P	ILs t	tax proxy remained.				
44	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31	, 2005,	, and the new 2005 F	PILs	tax proxy from Apri	l 1 t	o December 31, 20	05.	
45	(vi) Column M - The 2005 PILs tax proxy will used for the period from Jan								
43 44 45 40		•							
47	(2) From the Ministry of Finance Variance Column, under Future True-ups, Pa	art IV a	i, cell I132, of the TA	XC	ALC spreadsheet. T	he (	Q4, 2001 proxy has	to b	e
48	trued up in 2002, 2003 and for the period January 1- March 31, 2004.	Input th	e variance in the wh	ole	year reconcilation.				
49				-	-				
	(3) From the Ministry of Finance Variance Column, under Future True-ups, Pa				ALC spreadsheet.				
51	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and J	anuary	1 to March 31, 2005	5.					
52						<b>-</b> ,	<b>0</b> 4 0004		
53	(4) From the Ministry of Finance Variance Column, under Future True-ups, Pa							s to l	be
54 55	trued up in 2002, 2003 and for the period January 1- March 31, 2004.	Input th	e deferral variance i	n the	e whole year recond	ciliat	ion.		
55				v-					
56	(5) From the Ministry of Finance Variance Column, under Future True-ups, P				ALC spreadsheet.				
57	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and J	anuary	1 to March 31, 2005	ò.					
58 50	(6) The correcting onto checked he chows in the user the set of th	o 4m	up of the second in the			, dia	und		
59 60	(6) The correcting entry should be shown in the year the entry was made. Th	ie true-	up of the carrying ch	arge	es will have to be rev	view	vea.		
	(7) Carrying charges are calculated on a simple interest basis.								
62	עין סמוזאווש הומושבי מוב המהטומובט הודם אוזואוב וווובובא שמאא.								
63	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004	were h	ased on a fixed char	ae s	and a volumetric cha	arde	recoverv by class	The	e PILs rate
65	2002 PILs tax proxy recovered by the volumetric rate by class as calcul								
66	The 2005 PILs tax proxy is being recovered on a volumetric basis by class			r 1\/H					
67	The 2000 Thes tax proxy is being recovered on a volumethe basis by Ca	.00.							
68	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva	a) for th	ne period (including r	net i	unbilled at period en	d). r	nultiplied		
69	by the PILs volumetric proxy rates by class (from the Q4, 2001and 200								
70	plus, (b) customer counts by class in the same period multiplied by the		,		-				
<u>⊨</u>			-	•			–		
/2	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volu								
64 65 67 68 69 70 72 73 75 76 77 75 76 77 78	for the period April 1 to December 31, 2004, and add this total to the re	esults f	rom the sentence ab	ove	for January 1 to Ma	arch	31, 2004.		
75	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volu	umetric	basis by class as ca	alcul	ated by the 2005 R	AM.	sheet 4,		
76	for the period April 1 to December 31, 2005. To this total, the 2004 vol		-		-	,	· •		
77	to calculate the recovery for the period January 1 to March 31, 2005.								
78									
	(9) Any interim PILs recovery from Board Decisions will be recorded in APH	Accour	nt # 1590. Final reco	oncili	iation of PILs proxv	taxe	S		
80	will have to include amounts from 1562 and from 1590.			-	1 - 7				
-									



Ottawa River Power Corporation EB-2011-0192 Filed: January 13, 2012 Exhibit 4 Tab2 Schedule 1 Appendix5

# Appendix 5 of 5

# 2005 SIMPILs

# Disposition of Balance Recorded in Account 1562 Deferred F

Distributor	Ottawa River Power Corporation
OEB File Number	EB-2011-0192
Filing Year	2005

				<b></b>	]
1	A PILs TAXES - EB-2008-381	В	С	D	E Version 2009.1
-	REGULATORY INFORMATION (REGINFO)				version 2003.1
3	Utility Name: Ottawa River Power Corporation			Colour Code	
4	Reporting period: 2005			Input Cell	
5				Formula in Cell	
	Days in reporting period:		days		
7	Total days in the calendar year:	365	days		
8					
	BACKGROUND Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14 15	Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs?		Y/N	Y	
10			T/IN	I	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
-	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?	OCT	Y/N	N	
20		LCT	Y/N	N	
21 22	Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.	OCT LCT		3.0000%	
23			Det	24 D 05	
20	Accounting Year End		Date	31-Dec-05	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS				
30	USE BOARD-APPROVED AMOUNTS				
-	Rate Base (wires-only)			11,031,329	
52	Common Equity Ratio (CER)			50.00%	
94					
50				50.00%	
00	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			944,833	
43	1999 return from RUD Sheet #7			54,016	54,016
45	Total Incremental revenue			890,817	
	Input: Board-approved dollar amounts phased-in			000,017	
47	Amount allowed in 2001				0
48	Amount allowed in 2002			593,878	593,878
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			296,939	296,939
50	unless authorized by the Minister and the Board)				0
51 52	Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue				
	Permanent Changes to Base Rate (e.g. LPP 5% to 1.5%)				59,899
54	Total Regulatory Income				1,004,732
55					
	Equity			5,515,665	
57				E44.040	
58 59	Return at target ROE			544,948	
	Debt			5,515,665	
61				0,010,000	L
	Deemed interest amount in 100% of MARR			399,886	
63					
	Phase-in of interest - Year 1 (2001)			22,861	
65	((D43+D47)/D41)*D61			074.044	
66 67	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			274,211	
	Phase-in of interest - Year 3 (2003) and forward			274,211	
69				<u> </u>	
70	Phase-in of interest - 2005			399,886	
71					

/1		
72		



	٨	Гр	C		F	F	0	
1	A PILs TAXES - EB-2008-381	B ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
	PILS TAXES - ED-2000-301 PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate	$\vdash$	Filing	Filing	Returns	
_	TAX CALCULATIONS (TAXCALC)	1	Lotinate	$\vdash$	Variance	Variance	Noturiia	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	(	)					Version 2009.1	
6	Utility Name: Ottawa River Power Corporation							
	Reporting period: 2005							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
	I) CORPORATE INCOME TAXES							
15								
	Regulatory Net Income REGINFO E53	1	1,004,732	_	238,240		1,242,972	
17	BOOK TO TAX ADJUSTMENTS							
	Additions:							
	Depreciation & Amortization	2	770,745	-	-13,028		757,717	
	Employee Benefit Plans - Accrued, Not Paid	3	770,745	-	-13,020		157,717	
	Tax reserves - beginning of year	4		-	71,846		71,846	
	Reserves from financial statements - end of year	4		⊢┢	65,000		65,000	
	Regulatory Adjustments - increase in income	5		-	00,000		00,000	
	Other Additions (See Tab entitled "TAXREC")	Ť		┝─┢	0		0	
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				53		53	
31	and the second state which a second state stat			┝─┢				
	Deductions: Input positive numbers	1						
33	Capital Cost Allowance and CEC	7	717,079		239,276		956,355	
34	Employee Benefit Plans - Paid Amounts	8	,		0		0	
	Items Capitalized for Regulatory Purposes	9			0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	399,886		-87,148		312,738	
	Tax reserves - end of year	4			71,846		71,846	
	Reserves from financial statements - beginning of year	4			65,000		65,000	
40	Contributions to deferred income plans	3			0		0	
	Contributions to pension plans	3			0		0	
	Interest capitalized for accounting but deducted for tax	11			0		0	
	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	C&DM 2005 Incremental OM&A expenses per C&DM Plan	12	149,750		-149,750		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				0		0	
49								
	TAXABLE INCOME/ (LOSS)		508,762		222,887	Before loss C/F	731,649	
51		_						
		10	07.500/		0.00050(		00 500/	
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	27.50%		6.0885%		33.59%	
54 55	REGULATORY INCOME TAX	-	120.040	$\vdash$	105.040	ا مدینہ ۸	04E 7E0	
55 56		1	139,910	┝─┦	105,840	Actual	245,750	
50 57		-		$\vdash$				
	Miscellaneous Tax Credits	14			0	Actual	0	
50 59		14		┝─┝	0	Actual	0	
60	Total Regulatory Income Tax	1	139,910	$\vdash$	105,840	Actual	245,750	
61		1	100,010	$\vdash$	100,040	Autual	270,700	
62		1						
	II) CAPITAL TAXES							
64		1						
	Ontario	1						
	Base	15	11,031,329		8,305,798		19,337,127	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000		-271,179		7,228,821	
68	Taxable Capital		3,531,329		8,034,619		12,108,306	
69								
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71				Щ				
72	Ontario Capital Tax	-	10,594	$\square$	25,731	Overpaid	36,325	
73								
	Federal Large Corporations Tax	4.5	44.004.005	$\square$	11.001.000			
	Base	18	11,031,329	$\vdash$	-11,031,329		F0.000.000	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000	$\vdash$	0		50,000,000	
77	Taxable Capital		0	$\vdash$	-11,031,329		0	
78	Poto Tay Datas Degulatory Table 4: Actual Table 2		0.47500/	$\square$	0.00500/		0.000000	
79 80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%	$\vdash$	0.0250%		0.2000%	
	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	-	0	$\vdash$	0		0	
	Less: Federal Surtax 1.12% x Taxable Income	21	0	$\vdash$	0		0	
02 83			0	┝─┦	0		0	
	Net LCT	1	0	$\vdash$	0		0	
85		1	0	$\vdash$	0		0	
- 55		1	I					

	·				_	_	•	
	Α	В	C	D	E	F	G	Н
	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Тах	
	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Ottawa River Power Corporation							
	Reporting period: 2005							
8							Column	
9	Days in reporting period:		days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
86	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		27.50%					
89								
	Income Tax (proxy tax is grossed-up)	22	192,979			Actual 2005	245,750	
91	LCT (proxy tax is grossed-up)	23	0			Actual 2005	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	10,594			Actual 2005	36,325	
93							00,020	
94								
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	203,573			Actual 2005	282,075	
96	RAM DECISION	20	203,373			Autual 2003	202,015	
96 97				$\vdash$				
				$\vdash$				
98				$\left  - \right $				
	IV) FUTURE TRUE-UPS							
	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:							
	Employee Benefit Plans - Accrued, Not Paid	3			0			
-	Tax reserves deducted in prior year	4			71,846			
104	Reserves from financial statements-end of year	4			65,000			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			0			
	Interest Adjustment for tax purposes (See Below - cell I204)	11			0			
-	Tax reserves claimed in current year	4			71,846			
	Reserves from F/S beginning of year	4			65,000			
	Contributions to deferred income plans	3			00,000			
	Contributions to pension plans	3		$\vdash$	0			
	Other deductions "Material" Items TAXREC	12		$\vdash$	0			
	Other deductions "Material" Item TAXREC 2	12			0			
118		12		$\vdash$	0			
	Total TRUE LIRS before tax affect	26						
-	Total TRUE-UPS before tax effect	26		=	0			
121	In some Tax Date (in shalling a star) (as a coord bittle but a st				00.500/			
	Income Tax Rate (including surtax) from 2005 Utility's tax return			×	33.59%			
123	In some Tax Effect on Thus and all stress to							
	Income Tax Effect on True-up adjustments			=	0			
125								
	Less: Miscellaneous Tax Credits	14			0			
127								
	Total Income Tax on True-ups				0			
129								
	Income Tax Rate used for gross-up (exclude surtax)				0.324685103			
131								
	TRUE-UP VARIANCE ADJUSTMENT				0			
133								
	IV b) Calculation of the Deferral Account Variance caused by changes in							
	legislation							
135	<b>v</b>							
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate			$\vdash$				
126	column)			_	508,762			
136				=	500,702			
	PEVISED CORPORATE INICOME TAY PATE (including output)				22 500/			
	REVISED CORPORATE INCOME TAX RATE (including surtax)			х	33.59%			
139				$\left  - \right $	470.000			
-	REVISED REGULATORY INCOME TAX			=	170,886			
141								
	Less: Revised Miscellaneous Tax Credits			-	0			
143								
	Total Revised Regulatory Income Tax			=	170,886			
145								
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	139,910			
147								
-	Regulatory Income Tax Variance			=	30,976			
149								

	Α	В	С	D	E	F	G	Н
1	PILs TAXES - EB-2008-381	ITEM	Initial		⊏ M of F	 M of F	Tax	11
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)		Lotinate		Variance	Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0					•	Version 2009.1	
6	Utility Name: Ottawa River Power Corporation							
7	Reporting period: 2005							
8							Column	
	Days in reporting period:		days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13		ļ						
	Ontario Capital Tax							
	Base			=	11,031,329			
	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	7,500,000			
	Revised deemed taxable capital			=	3,531,329			
154					0.00000/			
	Rate - Tab Tax Rates cell C54			X	0.3000%			
156					40.504			
	Revised Ontario Capital Tax			=	10,594			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) Regulatory Ontario Capital Tax Variance			<u> -</u>	10,594			
159				=	0			
	Federal LCT			$\left  - \right $				
	Base				11,031,329			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
	Revised Federal LCT	1		=	-38,968,671			
165				$\vdash$				
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51			$\vdash$	0.2000%			
167					0.200070			
	Gross Amount				0			
	Less: Federal surtax			-	0			
	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174								
	Actual Income Tax Rate used for gross-up (exclude surtax)				0.324685103			
176								
	Income Tax (grossed-up)			+	45,869			
	LCT (grossed-up)			+	0			
	Ontario Capital Tax			+	0			
180					45.000			
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	45,869			
	TRUE UR VARIANCE (from coll 1/20)				0			
184	TRUE-UP VARIANCE (from cell I130)			+	0			
	Total Deferral Account Entry (Positive Entry = Debit)				45.000			
	(Deferral Account Variance + True-up Variance)			=	45,869			
186	Ucienal Account variance + True-up variance)			$\left  - \right $				
188				$\vdash$				
189		I		$\vdash$				
	V) INTEREST PORTION OF TRUE-UP			$\vdash$				
	Variance Caused By Phase-in of Deemed Debt			$\vdash$				
192		1		$\vdash$				
	Total deemed interest (REGINFO)				399,886			
	Interest phased-in (Cell C36)	1			274,211			
195					,			
	Variance due to phase-in of debt component of MARR in rates				125,675			
197	according to the Board's decision							
198						<u> </u>		
	Other Interest Variances (i.e. Borrowing Levels							
	Above Deemed Debt per Rate Handbook)							
	Interest deducted on MoF filing (Cell K36+K41)				312,738			
	Total deemed interest (REGINFO CELL D61)			$\square$	399,886			
203								
	Variance caused by excess debt				0			
205								
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0			
207				$\square$				
	Total Interest Variance				125,675			
209 210								
210								
211								

<u> </u>	Α	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	L Wires-only	Г
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5	Costion A. Hontification.				Version 2009.1	
6	Section A: Identification: Utility Name: Ottawa River Power Corporation					
8	Reporting period: 2005					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
	Number of days in taxation year:		365	days		
12			40 700		, lavval	
13	Please enter the Materiality Level : (0.25% x Rate Base x CER)	Y/N	13,789 Y	< - enter materiality		
14		Y/N	1			
16		Y/N	N			
	Does the utility carry on non-wires related operation?	Y/N	Ν			
	(Please complete the questionnaire in the Background questionnaire v	worksł	neet.)			
19						
20 21	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
	Section B: Financial statements data:					
23						
	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest e	expens	e and provision for	income tax		
26 27	Places onter the nen wire energian's employed as a neglitic number, the sec	arom	utomotion lly 1	allamaunta		
27	Please enter the non-wire operation's amount as a positive number, the progin the "non-wires elimination column" as negative values in TAXREC and TA			an announts		
29						
	Income:					
31	Energy Sales	+	19,117,692		19,117,692	
32	Distribution Revenue	+			0	
33 34	Other Income	+			0	
34 35	Miscellaneous income	+ +			0	
	Revenue should be entered above this line				0	
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	15,339,804		15,339,804	
40 41	Administration Customer billing and collecting	-	1,741,199		1,741,199	
41	Operations and maintenance	-			0	
43	Amortization	-	757,717		757,717	
44	Ontario Capital Tax	-	36,000		36,000	
45	Reg Assets	-			0	
46 47		-			0	
47		-			0	
49	, 				0	
_	Net Income Before Interest & Income Taxes EBIT	=	1,242,972	0	1,242,972	
	Less: Interest expense for accounting purposes	-	312,738		312,738	
52		-	217,372	-	217,372	
53	Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income (loss)	=	712,862	0	712,862	
54	per financial statements on Schedule 1 of the tax return. )					
55						
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS: Provision for income tax	+	217,372	0	217,372	
	Federal large corporation tax	+	211,512	0	0	
61	Depreciation & Amortization	+	757,717	0	757,717	
	Employee benefit plans-accrued, not paid	+		0	0	
	Tax reserves - beginning of year	+	71,846	0	71,846	
	Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	++	65,000	0	65,000 0	
	Items on which true-up does not apply "TAXREC 3"	-	53	0	53	
	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69 70						
70	Subtotal		1,111,988	0	1,111,988	
/1 72	Other Additions: (Please explain the nature of the additions)					
12	טמוטר אינעוווטווט. די ובמטב באטומוו נווב וומנעוב טו נווב מעטונוטווט)				l	

	Α	В	С	D	E	F
1	A PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	⊑ Wires-only	r
_	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
76		+			0	
77 78		++			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81		•		· · ·		
82	Total Additions	=	1,111,988	0	1,111,988	
83						
	Recap Material Additions:		-	-		
85			0	0	0	
86			0	0	0	
87 88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
	Other additions (less than materiality level)		0	0	0	
	Total Other Additions		0	0	0	
95						
	BOOK TO TAX DEDUCTIONS:		000.054		C00.054	
	Capital cost allowance Cumulative eligible capital deduction	-	698,951 257,404		698,951	
	Employee benefit plans-paid amounts	-	207,404		257,404	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
102	CCA	-			0	
103		- 1			0	
104	Tax reserves - end of year	- 1	71,846	0	71,846	
105	Reserves from financial statements- beginning of year	-	65,000	0	65,000	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		0	0	0	
	Interest capitalized for accounting deducted for tax	-			0	
	Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112 113			1 002 201	0	1 002 201	
	Subtotal Other deductions (Please explain the nature of the deductions)	=	1,093,201	0	1,093,201	
	Charitable donations - tax basis	- 1			0	
	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122		=	1,093,201	0	1,093,201	
123						
	Recap Material Deductions:					
125 126			0	0	0	
126			0	0	0	
127			0	0	0	
120			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133						
	TAXABLE INCOME	=	731,649	0	731,649	
	DEDUCT:					
	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138			704 040		0	
139	NET TAXABLE INCOME	=	731,649	0	731,649	
140	L					

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах	
3	(for "wires-only" business - see s. 72 OEB Act)		Тах		Return	
4		0	Return			
5					Version 2009.1	
	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	161,841		161,841	
143	Net Ontario Income Tax (Must agree with tax return)	+	83,909		83,909	
144	Subtotal	=	245,750	0	245,750	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
	Total Income Tax	=	245,750	0	245,750	
147						
148	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	Divide federal
	Net Ontario Income Tax Rate (Must agree with tax return)		11.47%		11.47%	Divide Ontario
151			33.59%	*****	33.59%	
152						
	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes	+	245,750	0	245,750	
	Ontario Capital Tax	+	36,325		36,325	
	Federal Large Corporations Tax	+			0	
159						
160		=	282,075	0	282,075	
161						

<b></b>	A	В	С	D	E	F
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	 Wires-only	Г
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Ottawa River Power Corporation					
8	Reporting period: 2005					
9						
10	TAX RESERVES					
11						
	Beginning of Year:					
13			= 1 0 10		0	
	Reserve for doubtful accounts ss. 20(1)(I)		71,846		71,846	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n) Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		71,846	0	71,846	
23			,		.,	
24	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)		71,846		71,846	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32 33					0	
	Insert line above this line				0	
	Total (carry forward to the TAXREC worksheet)		71,846	0	71,846	
36	Total (carry forward to the TAXREC worksheet)		/ 1,040	0	/ 1,040	
37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts		65,000		65,000	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
	Other - Please describe					
	Other - Please describe				0	
50	Total (corry forward to the TAVDEC workshort)		65.000		0	
51 52	Total (carry forward to the TAXREC worksheet)		65,000	0	65,000	
	End of Year:					
53					0	
55					0	
	Environmental				0	
	Allowance for doubtful accounts		65,000		65,000	
	Inventory obsolescence		00,000		0	
	Property taxes				0	
60	OPEB				0	
61					0	
62					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		65,000	0	65,000	
65						

Image: Plan FAXES - EB-2008-381         Unite         M of F         Non-wins         Miles - only           1 MA RETURN RECONLATION (TAXEE 2)         Image: Plan FAXES 2000 / (marked back and		Α	В	С	D	E	F
3     TAX INCLUENT RECONCLUTION (TAKEE 0)     Internation of the second of the	-						
d Attraver wee or youth out in a solution on TAREC3IsoReturnVersion 2001Version 2001Version 2001Number of a gain is assion year:ISOISOISONumber of a gain is assion year:ISOISOISONumber of a gain is assion year:ISOISOISONumber of a gain is assion year:ISOISOISOISONumber of a gain is assion year:ISOISOISOISOISONumber of a gain is assion year:ISOISOISOISOISOISONumber of a gain is assion year:ISOISOISOISOISOISOISONumber of a gain is assion year:ISOISOISOISOISOISOISOISONumber of a gain is assion year:ISO			LINE				
SNetholMethan <td></td> <td></td> <td></td> <td></td> <td>Eliminations</td> <td></td> <td></td>					Eliminations		
B     Burnel data shound be abound in XABEC 3     Note     Nume     Nume <th< td=""><td>5</td><td>RATEPAYERS ONLY</td><td></td><td></td><td></td><td>Neturn</td><td></td></th<>	5	RATEPAYERS ONLY				Neturn	
7     Image: Others River Power Corporation     Image: Ima				rtotani		Version 2009.1	
9     Repairing period: 2005     368       10     Number of algo in instanto year:     368       11     Mather of algo in instanto year:     12       12     15.200     12.200       13     Scinor: Resconting income to taxable income     2       14     12     2     2       15     Scinor: Resconting income to taxable income     2     2       16     on or decoal of elephic capital property     2     2     2       16     on or decoal of elephic capital property     2     2     2       17     onto or decoal of elephic capital property     2     2     2     2       18     onto decoal of elephic capital property     2     2     2     2       10     loss of the coal of elephic capital property     2     2     2     2       10     loss of the coal of elephic capital property     2     2     2     2       11     barrier to elephic capital property     2     2     2     2       12     coal of elephic capital property     2     2     2     2       13     fatter to elephic capital property     2     2     2     2       14     coal of elephic capital property     2     2     2     2    <	7						
10     Material digit in training year:     13 ABB       11     13 ABB     13 ABB       12     13 ABB     13 ABB       13     13 ABB     13 ABB       14     13 ABB     14 ABB       15     Add:     14 ABB     14 ABB       16     Add:     14 ABB     14 ABB       17     14 ABB     14 ABB     14 ABB       18     Add:     14 ABB     14 ABB       19     Add:     14 ABB     14 ABB       20     Antonics (in right bunchs religonse)     14 ABB     14 ABB       21     Sole infic research signific stationers)     14 ABB     14 ABB       22     Sole infic research signific stationers)     14 ABB     14 ABB       23     Sole infic research signific stationers)     14 ABB     14 ABB       24     Sole infic research signific stationers     14 ABB     14 ABB       25     Sole infic research signific stationers     14 ABB     14 ABB       26     Sole infic research signific stationers     14 ABB     14 ABB       27     Sole infic research signific stationers     14 ABB     14 ABB       28     Sole infic research signific stationers     14 ABB     14 ABB       29     Forentific stationers     14 ABB     14 ABB							
Instant late of the statute income is usable income is usa				0.05			
1     Image: state in the state income inc							
13         Image: second second second is a table income         Image: second s				13,703			
11         Section C: Reconciliation of accounting income to taxable income         I<							<u></u>
Image: state of a state of a logical property     +          Is loss or indipual of assets     +	14						
1     + <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
10     a.o.     a.d.     a.d.     a.d.     a.d.       10     b.o.s.     a.d.     a.d.     a.d.     a.d.       20     Charable drations (abuy if bondits ratesymen).     a.d.     a.d.     a.d.       21     Taxable contained is ratesymen).     a.d.     a.d.     a.d.       22     Schernif research expenditures deducted     a.d.     a.d.     a.d.       23     Schernif research expenditures deducted     a.d.     a.d.     a.d.       24     performation arraneweeth on positions     a.d.     a.d.     a.d.       25     Schords no construction and renovation of buildings     a.d.     a.d.     a.d.       26     Schords no construction and renovation of buildings     a.d.     a.d.     a.d.       26     Schords no construction and renovation of buildings     a.d.     a.d.     a.d.       27     Captifi terms expensed     a.d.     a.d.     a.d.       28     Schords no construction and renovation of buildings     a.d.     a.d.     a.d.       29     Indicating terminity     a.d.     a.d.     a.d.     a.d.       20     Construction and renovation of building environment trust     a.d.     a.d.     a.d.       20     Around facocond and termin     a.d.     a.d.		Add:					
10     condition (and if a theorem is national and if a state of the s		Gain on sale of eligible capital property					
20     Carnible domains (orbig it benefits integraym)     +     - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
22     Selectific research expenditures deducted     4     4     4     4       23     Selectific research expenditures deducted     4     4     4     4       23     Capitalization and renovation of buildings     4     4     4     4       24     performation and renovation of buildings     4     4     4     4       25     Capital interest     4     4     4     4       26     Canon setting segments     4     4     4     4       27     Interest paid on income dedentures     4     4     4     4       28     Reseptive of capital property     4     4     4     4       39     Reseptive of capital property     4     4     4     4       30     Mine down of capital property     4     4     4     4       31     Reseptive of capital property     4     4     4     4       32     Mine down of capital property     4     4     4     4       33     Mine down of capital property     4     4     4     4       34     Mine down of capital property     4     4     4     4       35     Mine down of capital property     4     4     4       3	20	Charitable donations (Only if it benefits ratepayers)				C	)
22     Schultzei antitures deducted     +     -     -     -       23     perfinancial statements     +     -     -     -       24     perfinancial statements     +     -     -     -       25     Schultzei and enovation of buildings     +     -     -     -       27     Capital items expensed     +     -     -     -     -       28     Anotanic field statements     +     -     -     -     -       29     Anotanic field statements     +     -     -     -     -       29     Anotanic statements of dual     +     -     -     -     -       20     Schultzei and schultzei antitalization of dual     +     -     -     -       20     Anotanic statements of dual     +     -     -     -     -       30     Anotanic statements of dual     +     -     -     -     -       31     Anotanic statements of dual     +     -     -     -     -       32     Anotanic statements of dual     +     -     -     -     -       33     Anotanic statements of dual     +     -     -     -     -        34     Anotanic s	21						
21     per francal statements     +     -     -     -       22     Capital call interest     +     -     -     -       23     Capital call interest     +     -     -     -       24     Capital call interest     +     -     -     -       25     Capital call interest     +     -     -     -     -       26     Capital call interest     +     -     -     -     -       26     Capital call interest     +     -     -     -     -       26     Capital call interest     +     -     -     -     -       26     Capital call interest     +     -     -     -     -       27     Capital call interest     +     -     -     -     -       28     Provision for bad debts     -     -     -     -     -       29     Provision for bad debts     -     -     -     -     -       30     Other Additions: (please capital in detail the nature of the lem)     -     -     -     -       41     -     -     -     -     -     -       42     -     -     -     -     -							
22     Capitalized interest     +     -     -     -     -       23     Schr costs construction and enovation of buildings     +     -     -     -     -       23     Financing fees deducted in books     +     -     -     -     -       29     Financing fees deducted in books     +     -     -     -     -       31     Interest paid on income debentures     +     -     -     -     -       31     State Sub construction and ebentures     +     -     -     -     -       33     State Sub construction and ebentures     +     -     -     -     -       33     State Sub construction and ebentures     +     -     -     -     -       34     Numbits word copied and construction and exploit of state sub copies     +     -     -     -     -       35     Numbits word copies and construction and exploit of state sub copies     +     -     -     -     -       36     Anoratic sub copies     -     -     -     -     -     -       37     Markinows (ubesse copies and construction and exploit of state sub copies     -     -     -     -     -       37     Markinows (ubesse copies and construction and exploit						9	
28       Series construction and renovation of buildings       +       -						9	
27     Capital items expensed     +     -     -     -       28     Debit size expenses     +     -     -     -       29     Financing fies defutured in books     +     -     -     -     -       30     Gain on settement of debit     +     -     -     -     -       31     Interest paid on income debertures     +     -     -     -     -       33     Stare issue expense     +     -     -     -     -       33     Thate issue expense     +     -     -     -     -       34     Nume conn of captal property     +     -     -     -     -       35     Nume conn of captal property     +     -     -     -     -       36     Nume conn or captal property     +     -     -     -     -       37     Nume conn or captal property     +     -     -     -     -       37     Nume conn or captal property     +     -     -     -       38     Nume conn or captal property     +     -     -       39     Nume conn or captal property     +     -     -       40     Nume conn or captal property     +     - <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td> <td></td>						0	
28     Financing fees deduced in books     +     -     -       30     Gain on stetement of debit     +     -     -       31     Interest paid on income debentures     +     -     -       33     Brach issue appenso     +     -     -       34     Mitel down of capital property     +     -     -       35     Monouts received in respect of qualitying environment trust     +     -     -       36     Provision for bad debits     +     -     -     -       37     -     -     -     -     -       38     Provision for bad debits     +     -     -     -       39     -     -     -     -     -       30     Other Additions: (please explain in detail the nature of the item)     +     +     -     -       41     -     -     -     -     -     -       42     -     -     -     -     -       43     -     -     -     -     -       44     -     -     -     -     -       45     -     -     -     -       46     -     -     -       47     -     -     <	27	Capital items expensed	+			C	J
30 Gain o satisfame i dobt     +     -     -     0       31 Interest pair on incore debertures     +     -     -     0       32 Recepture of SR&D expenditures     +     -     -     0       33 Wite down of capital property     +     -     -     0       34 Wite down of capital property     +     -     -     0       35 Anrounds received in respect of qualitying environment trust     +     -     -     0       36 Anrounds received in respect of qualitying environment trust     +     -     -     0       37     -     -     -     0     -       38 Anrounds received in respect of qualitying environment trust     +     -     -     0       39     -     -     -     -     0     0       30     -     -     -     -     0     0       40     -     -     -     -     0     0       41     -     -     -     -     0     0       42     -     -     -     -     0     0       43     -     -     -     -     0     0       44     -     -     -     -     0     0       45 <td< td=""><td>28</td><td>Debt issue expense</td><td></td><td></td><td></td><td>9</td><td></td></td<>	28	Debt issue expense				9	
31     Interest paid on income dobentures     +     +          33     Share issue expense     +     +          34     Wirte down of capitel properly     +     +          35     Morte down of capitel properly     +     +          36     Provision for bad dobts     +     +          37     -     -           38     Provision for bad dobts     +           39     -     -            30     Other Additions: (please explain in detail the nature of the item)     +           41     -     -     -     -          42     -     -     -     -         43     -     -     -     -         44     -     -     -     -        45     -     -     -     -        46     -     -     -     -        47     -     -     -							
32     Receipute of SR&ED popendures     +     +         33     Share is use expense     +          34     With down of capital properly     +          35     Arroutine convection in respect of qualifying environment trust     +          36     Provision for bad debts     +           37     -     -           38     Provision for bad debts     +           39     Provision for bad debts     +           30     Provision for bad debts     +           31     Provision for bad debts     +           32     Provision for bad debts     +           33     Provision for bad debts     Figure and the faith fait						•	
33     Share issue expense     +     -     -     -       34     Wirte down captiel properly     +     +     -     -       35     Provision for bad debts     +     +     -     -     -       37     -     -     -     -     -     -       37     -     -     -     -     -     -       38     Provision for bad debts     +     -     -     -     -       39     -     -     -     -     -     -       30     Other Additions: (please explain in detail the nature of the item)     +     -     -     -     -       41     -     -     -     -     -     -     -       43     -     -     -     -     -     -     -       44     -     -     -     -     -     -     -       45     -     -     -     -     -     -     -       46     Total Additions:     -     -     -     -     -       47     -     -     -     -     -     -       48     Recap of Material Additions:     -     -     -       49     - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
34     Wire down of capital property     +          36     Provision for bad debts     +          37     -     -          38     Provision for bad debts     +           38     -     -            39     -     -            39     -     -             30     Diver Additions: (please scalar in detail the nature of the item)     +   <							
35     Anounts received in respect of qualifying environment trust     +     Image: Control of trust     -     Image: Control of trust       37     +     Image: Control of trust     +     Image: Control of trust     -       38     -     Image: Control of trust     -     Image: Control of trust       39     -     Image: Control of trust     -     Image: Control of trust       39     -     Image: Control of trust     -     Image: Control of trust       39     -     -     Image: Control of trust     -     Image: Control of trust       39     -     -     -     Image: Control of trust     -     Image: Control of trust       39     -     -     -     -     Image: Control of trust     -       41     -     -     -     -     -     -       42     -     -     -     -     -     -       43     -     -     -     -     -     -     -       44     -     -     -     -     -     -     -     -       45     -     -     -     -     -     -     -     -       46     -     -     -     -     -     -     -	34	Write down of capital property	1			C	)
37     +     -     -     0       39     -     -     -     0       40     0     +     -     0       41     -     -     0       42     -     0     -       44     -     0     -       44     -     0     -       44     -     0     0       45     -     0     0       46     Total Additions     -     -       47     Recap of Material Additions:     -     -       48     0     0     0     0       50     -     0     0     0       51     -     -     -     -       52     -     0     0     0       53     -     0     0     0       54     -     0     0     0       55     -     0     0     0       56     -     0     0     0       57     -     -     0     0       58     -     0     0     0       59     -     0     0     0       50     -     0     0       50     - <td< td=""><td>35</td><td>Amounts received in respect of qualifying environment trust</td><td>+</td><td></td><td></td><td>C</td><td>1</td></td<>	35	Amounts received in respect of qualifying environment trust	+			C	1
$ \begin{array}{c c c c c c } \hline \hline 1 \\ 1 \\$		Provision for bad debts				C	<u> </u>
39							/ 
40         Other Additions: (please explain in detail the nature of the item)         +         -         0           42         -         0         -         -         0         0         -         1 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>)</td></td<>							)
12     +       0       141     -      0       145     -      0       146     Total Additions     =     0     0       147     =     0     0     0       148     Recap of Material Additions:     =     0     0     0       149     -     0     0     0     0       150     -     0     0     0       151     -     0     0     0       152     -     0     0     0       153     -     0     0     0       154     -     0     0     0       155     -     0     0     0       156     -     0     0     0       157     -     0     0     0       158     -     0     0     0       159     -     0     0     0       159     -     0     0     0       159     -     0     0     0       151     -     0     0     0       152     -     0     0     0       153     -     0     0 <td< td=""><td></td><td>Other Additions: (please explain in detail the nature of the item)</td><td></td><td></td><td></td><td>C</td><td>,</td></td<>		Other Additions: (please explain in detail the nature of the item)				C	,
13       +       -       0       0         44       -       -       0       0       0         46       Total Additions       - <td></td> <td></td> <td>+</td> <td></td> <td></td> <td>C</td> <td>)</td>			+			C	)
44       +       0       0         45       Total Additions       =       0       0         47       0       0       0       0         48       Recap of Material Additions:       0       0       0         49       0       0       0       0         49       0       0       0       0         50       0       0       0       0         51       0       0       0       0         52       0       0       0       0         53       0       0       0       0         55       0       0       0       0         56       0       0       0       0         57       0       0       0       0         58       0       0       0       0         59       0       0       0       0         61       0       0       0       0         62       0       0       0       0         63       0       0       0       0         64       0       0       0       0			+			9	
45         Total Additions         -         0         0           46         Total Additions:         -         0         0         0           48         Recap of Material Additions:         0         0         0         0           50         0         0         0         0         0         0           51         0         0         0         0         0         0           52         0         0         0         0         0         0           54         0         0         0         0         0         0           55         0         0         0         0         0         0           56         0         0         0         0         0         0           57         0         0         0         0         0         0           59         0         0         0         0         0         0           60         0         0         0         0         0         0           61         0         0         0         0         0         0           62         0         0						9	
46       Total Additions       =       0       0       0         47       -       -       -       -       -       -         49       -       0       0       0       0       -         49       -       0       0       0       0       0         50       -       0       0       0       0       0         51       -       0       0       0       0       0       0         52       -       0							
47	46	Total Additions		0	0		
49       0       0       0         50       0       0       0         51       0       0       0         52       0       0       0         53       0       0       0         54       0       0       0         55       0       0       0         56       0       0       0         57       0       0       0         58       0       0       0         59       0       0       0         50       0       0       0         58       0       0       0         59       0       0       0         60       0       0       0         61       0       0       0         62       0       0       0         64       0       0       0         65       0       0       0         66       0       0       0         67       0       0       0         68       0       0       0         69       0       0       0	47						
50       0       0       0         51       0       0       0         52       0       0       0         53       0       0       0         54       0       0       0         55       0       0       0         56       0       0       0         57       0       0       0         58       0       0       0         59       0       0       0         60       0       0       0         61       0       0       0         62       0       0       0         63       0       0       0         64       0       0       0         65       0       0       0         66       0       0       0         67       0       0       0         68       0       0       0         69       0       0       0         70       0       0       0         71       0       0       0         72       0       0       0		Recap of Material Additions:					-
51       0       0       0         52       0       0       0         53       0       0       0         54       0       0       0         55       0       0       0       0         56       0       0       0       0         57       0       0       0       0         58       0       0       0       0         59       0       0       0       0         60       0       0       0       0         61       0       0       0       0         62       0       0       0       0         63       0       0       0       0         64       0       0       0       0         65       0       0       0       0         66       0       0       0       0         67       0       0       0       0         68       0       0       0       0         69       0       0       0       0         71       0       0       0       0						-	
52       0       0       0       0         53       0       0       0       0         54       0       0       0       0         55       0       0       0       0       0         56       0       0       0       0       0         57       0       0       0       0       0         58       0       0       0       0       0         59       0       0       0       0       0         60       0       0       0       0       0         61       0       0       0       0       0         62       0       0       0       0       0         63       0       0       0       0       0         64       0       0       0       0       0         65       0       0       0       0       0         66       0       0       0       0       0         67       0       0       0       0       0         70       0       0       0       0       0				-	0		
53       0       0       0         54       0       0       0         55       0       0       0       0         56       0       0       0       0         57       0       0       0       0         58       0       0       0       0         59       0       0       0       0         60       0       0       0       0         61       0       0       0       0         62       0       0       0       0         63       0       0       0       0         64       0       0       0       0         65       0       0       0       0         66       0       0       0       0         67       0       0       0       0         68       0       0       0       0         70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         74       0       0       0<					0	~	
54       0       0       0         55       0       0       0         56       0       0       0         57       0       0       0         58       0       0       0         59       0       0       0         60       0       0       0         61       0       0       0         62       0       0       0         63       0       0       0         64       0       0       0         65       0       0       0         66       0       0       0         67       0       0       0         68       0       0       0         69       0       0       0         70       0       0       0         71       0       0       0         72       0       0       0         73       0       0       0         74       0       0       0         75       0       0       0         76       0       0       0	53				0		
56       0       0       0         57       0       0       0         58       0       0       0         59       0       0       0         60       0       0       0         61       0       0       0         62       0       0       0         63       0       0       0         64       0       0       0         65       0       0       0         66       0       0       0         67       0       0       0         68       0       0       0         69       0       0       0         71       0       0       0         72       0       0       0         73       0       0       0         74       0       0       0         75       0       0       0         76       0       0       0         77       0       0       0         78       70       0       0       0	54				5		
57       0       0       0         58       0       0       0         59       0       0       0         60       0       0       0         61       0       0       0         62       0       0       0         63       0       0       0         64       0       0       0         65       0       0       0         66       0       0       0         67       0       0       0         68       0       0       0         69       0       0       0         70       0       0       0         72       0       0       0         73       0       0       0         74       0       0       0         75       0       0       0         76       0       0       0         76       0       0       0         75       0       0       0         76       0       0       0         76       0       0       0				-	•		
58       0       0       0         59       0       0       0         60       0       0       0         61       0       0       0         62       0       0       0         63       0       0       0         64       0       0       0         65       0       0       0         66       0       0       0         67       0       0       0         68       0       0       0         70       0       0       0         71       0       0       0         73       0       0       0         74       0       0       0         75       0       0       0         76       0       0       0         78       0       0       0         78       0       0       0         79       Total Material additions       0       0					U	9	
59       0       0       0       0         60       0       0       0       0         61       0       0       0       0         62       0       0       0       0         63       0       0       0       0         64       0       0       0       0         65       0       0       0       0         66       0       0       0       0         67       0       0       0       0         68       0       0       0       0         69       0       0       0       0         70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         78       0       0       0       0         78       0<					0	,	
60       0       0       0       0         61       0       0       0       0         62       0       0       0       0         63       0       0       0       0         64       0       0       0       0         65       0       0       0       0         66       0       0       0       0         68       0       0       0       0         69       0       0       0       0         70       0       0       0       0         71       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       7       0       0       0         78       0       0       0       0         79       To					0	C	,
62       0       0       0       0         63       0       0       0       0         64       0       0       0       0         65       0       0       0       0         66       0       0       0       0         67       0       0       0       0         68       0       0       0       0         69       0       0       0       0         70       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       7       0       0       0         78       0       0       0       0         79       Total Material additions       0       0       0	60			0	0	0	1
63       0       0       0       0         64       0       0       0       0         65       0       0       0       0         66       0       0       0       0         67       0       0       0       0         68       0       0       0       0         69       0       0       0       0         70       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         76       0       0       0       0         77       0       0       0       0         78       0       0       0       0         79       Total Material additions       0       0       0				-	0	9	
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65       0       0       0       0         66       0       0       0       0         67       0       0       0       0         68       0       0       0       0         69       0       0       0       0         70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         78       0       0       0       0         79       Total Material additions       0       0       0					0	9	
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69       0       0       0       0         70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         78       0       0       0       0         79       Total Material additions       0       0       0	67			-			
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71       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         78       0       0       0       0         79       Total Material additions       0       0       0				-	•		
72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         78       0       0       0       0         79       Total Material additions       0       0       0				U	0	Ľ	/
73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         78       0       0       0       0         79       Total Material additions       0       0       0					Ű.		
75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         78       0       0       0       0         79       Total Material additions       0       0       0	73			-	0		
76       0       0       0         77       0       0       0         78       0       0       0         79       Total Material additions       0       0       0							
77       0       0       0       0         78       0       0       0       0         79       Total Material additions       0       0       0							
78     6     6     6       79     Total Material additions     0     0     0							
79 Total Material additions 0 0 0				0	0	t	+
		Total Material additions		0	0	C	,
80    Other additions less than materiality level    0    0    0		Other additions less than materiality level		_	0		

	Α	В	С	D	E	F
1						
2	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7	· · · · · · · · · · · · · · · · · · ·					
8	Utility Name: Ottawa River Power Corporation					
	Reporting period: 2005					
	Number of days in taxation year:		365			
	Materiality Level:		13,789			
12						
13						
	Total Additions		0	0	0	
82						
83 I	Deduct:					
84 (	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
87 I	Depreciation in inventory, end of prior year	-			0	
88	Scientific research expenses claimed in year from Form T661	-			0	
89 I	Bad debts	-			0	
90	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
93 (	Other income from financial statements	-			0	
94		-				
94 95		-			0	
96		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
98		-			0	
99		-			0	
100					0	
101		-			0	
102	Total Deductions	=	0	0	0	
103						
104 I	Recap of Material Deductions:					
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119			0	0	0	
120			0	0	0	
121			0	0	0	
122	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
123						
	Total Deductions		0	0	0	

#### TAXREC 2

	Α	В	С	D	E	F			
1	~ ~		0	D	L				
2	PILs TAXES - EB-2008-381								
	TAX RETURN RECONCILIATION (TAXREC 3)								
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only				
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах				
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return				
7	0		Return						
8	Utility Name: Ottawa River Power Corporation				Version 2009.1				
9									
10									
	Reporting period: 2005		005						
12	Number of days in taxation year:		365						
14									
15									
	Section C: Reconciliation of accounting income to taxable income								
	Add:								
18									
	Recapture of capital cost allowance	+			0				
	CCA adjustments	+			0				
	CEC adjustments Gain on sale of non-utility eligible capital property	+			0				
	Gain on sale of utility eligible capital property	++			0				
	Loss from joint ventures or partnerships	+			0				
	Deemed dividend income	+			0				
	Loss in equity of subsidiaries and affiliates	+			0				
	Loss on disposal of utility assets	+			0				
	Loss on disposal of non-utility assets	+			0				
	Depreciation in inventory -end of year Depreciation and amortization adjustments	++			0				
	Depreciation and amonization adjustments Dividends credited to investment account	+			0				
	Non-deductible meals	+			0				
	Non-deductible club dues	+			0				
34	Non-deductible automobile costs	+			0				
	Donations - amount per books				0				
	Interest and penalties on unpaid taxes		53		53				
	Management bonuses unpaid after 180 days of year end				0				
38 39	Imputed interest expense on Regulatory Assets	+			0				
	Ontario capital tax adjustments	+			0				
	Changes in Regulatory Asset balances	+			0				
42		+			0				
	Other Additions: (please explain in detail the nature of the item)	+			0				
	Income from joint ventures or partnerships	+			0				
45 46		+			0				
40	Total Additions on which true-up does not apply	+	53	0	53				
48		-	00	0	00				
	Deduct:								
50									
	CCA adjustments	-			0				
	CEC adjustments	-			0				
	Depreciation and amortization adjustments Gain on disposal of assets per financial statements	-			0				
	Financing fee amorization - considered to be interest expense for PILs	-			0				
	Imputed interest income on Regulatory Assets	-			0				
57	Donations - amount deductible for tax purposes	-			0				
	Income from joint ventures or partnerships	-			0				
59		-			0				
60 61		-			0				
61 62		-			0				
62 63					0				
	Ontario capital tax adjustments to current or prior year	-			0				
65					0				
	Changes in Regulatory Asset balances	-			0				
67		-			0				
	Other deductions: (Please explain in detail the nature of the item)	-			0				
69 70		-			0				
70 71					0				
70 71 72		-			0				
73	Total Deductions on which true-up does not apply	=	0	0	0				
73 74 75									
		1							
A	В	С	D	E	F	G	Н		J
---	-----------------	-------------	------------	-----------	----------------	---	---	--	----------
PILs TAXES - EB-2008-381	•	•				•	•		<u>.</u>
Corporate Tax Rates					Version 2009.1				
Exemptions, Deductions, or Thresholds									
Utility Name: Ottawa River Power Corporation									
Reporting period: 2005									
1					Table 1				
Rates Used in 2005 RAM PILs Applications for 2005									
Income Range		0		400,001					
RAM 2002		to		to	>1128000				
	Year	400,000		1,128,000					
Income Tax Rate				, , - ,					
Proxy Tax Year	2005								
Federal (Includes surtax)	2000	13.12%		17.75%	22.12%				
and Ontario blended		5.50%		9.75%	14.00%				
Blended rate		18.62%		27.50%	36.12%				
Capital Tax Rate		0.300%							
LCT rate		0.175%							
Surtax		1.12%							
Ontario Capital Tax Exemption **	MAX \$7.5MM	7,500,000							
Federal Large Corporations Tax Exemption **	MAX \$50MM	50,000,000				1			
**Exemption amounts must agree with the Board-approve						4			
Exemption amounts must agree with the board-approve		.s ming							
-									
					Table 2				
Expected Income Tax Rates for 2005 and Capital Tax Exemptions for	2005	-	1						
Income Range		0	250,001	400,001					
Expected Rates		to	to	to	>1,128,000				
	Year	250,000	400,000	1,128,000					
Income Tax Rate									
Current year	2005								
Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
Ontario		5.50%	5.50%	9.75%	14.00%				
Blended rate		18.62%	27.62%	31.87%	36.12%				
		10:0270	21.0270	01.0770	00.1270				
		0.0000/							
Capital Tax Rate		0.300%							
LCT rate		0.225%							
Surtax		1.12%							
Ontario Capital Tax Exemption *** 2002	MAX \$7.5MM	7,500,000							
Federal Large Corporations Tax Exemption *** 2002	MAX \$50MM	50,000,000							
***Allocation of exemptions must comply with the Board's	instructions re	darding reg	ulated act	ivities					
		garangrog							
					Table 3				
Input Information from Utility's Actual 2005 Tax Returns									
Income Range		0	250,001	400,001		1			
	1	to	to	to	>1,128,000				
	Year	250,000	400,000	1,128,000	- 1,120,000				
Income Tax Rate	i cai	200,000	+00,000	1,120,000					
	0005								
Current year	2005	10.100							
Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
Ontario		5.50%	5.50%	9.75%	14.00%				
Blended rate		18.62%	27.62%	31.87%	36.12%				
						1			
Capital Tax Rate		0.300%							
LCT rate	-	0.200%							
Surtax		1.12%							
Ontario Capital Tax Exemption *	MAX \$7.5MM	7,228,821							
Federal Large Corporations Tax Exemption *	MAX \$50MM	50,000,000							

59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2
	Schedule 36
61	

	А	В	С	D	Е	F	G	Н	Ι.,	J
1	PILs TAXES - EB-2008-381									
2	Analysis of PILs Tax Account 1562:									
3	Utility Name: Ottawa River Power Corporation									
4	Reporting period: 2005				Sign Convention:	+ fo	or increase; - for d	ecr	ease	
5										
6										
7										
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004	
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004	_
10					0					
11	Opening balance:	=		-	0		0	_	0	_
	Board-approved PILs tax proxy from Decisions (1) True-up Variance Adjustment Q4, 2001 (2)	+/- +/-					_			-
	True-up Variance Adjustment Q4, 2001 (2) True-up Variance Adjustment (3)	+/-		-			_			_
	Deferral Account Variance Adjustment Q4, 2001 (4)						-			_
20		+/-		-			-	-	-	-
22	Adjustments to reported prior years' variances (6)	+/-		-			-	-	-	_
_	Carrying charges (7)	+/-		-		-				-
	PILs billed to (collected from) customers (8)	-	0	_			-			-
26		<u> </u>								
27	Ending balance: # 1562		0		0		0		0	
	6									-
29										
28 29 30										
31	Uncollected PILs									
32										
	<b>NOTE:</b> The purpose of this worksheet is to show the movement in Account 1									
34	For explanation of Account 1562 please refer to Accounting Procedures Hand	abook t	or Electric Distributio	on c	Milities and FAQ Apr	11 20	003.			
36	Please identify if Method 1, 2 or 3 was used to account for the PILs prox	y and i	ecovery. ANSWE	R:						
37									1 1	'
38										
39	Please insert the Q4, 2001 proxy in column C even though it was app			)02.						
40	If the Board gave more than one decision in the year, calculate a weig									
41	(ii) If the Board approved different amounts, input the Board-approved am				tox prove					
42 43	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PIL	•	•							
43	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on Ap					1 +/	o Docombor 21, 200	5		
44	4 (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.									
45 46	5 (vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.									
47	(2) From the Ministry of Finance Variance Column, under Future True-ups, Pa	art IV a	, cell I132, of the TA	XCA	LC spreadsheet. Th	ne (	Q4, 2001 proxy has t	o b	е	
48	trued up in 2002, 2003 and for the period January 1- March 31, 2004. In	nput the	e variance in the who	ole	year reconcilation.					
48 49 50	(2) From the Ministry of Finance Variance Column, under Future True une D	ort IV/ o	coll 122 of the TA	vo						
50	(3) From the Ministry of Finance Variance Column, under Future True-ups, Pa The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and Ja				ALC spreadsheet.					
52	The fide-up will compare to the 2002 proxy for $2002$ , $2003$ , $2004$ and $3a$	anuary		•						
53	(4) From the Ministry of Finance Variance Column, under Future True-ups, Pa	art IV b	, cell I181, of the TA	XCA	ALC spreadsheet. T	he	Q4, 2001 proxy has	to k	be	
54 55	trued up in 2002, 2003 and for the period January 1- March 31, 2004. In	nput the	e deferral variance ir	n the	e whole year reconc	iliat	tion.			
55		N / .		vo						
56	(5) From the Ministry of Finance Variance Column, under Future True-ups, Pa				ALC spreadsheet.					
57 58	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and Ja	muary '	1 to march 31, 2005	•						
59	(6) The correcting entry should be shown in the year the entry was made. The	e true-u	up of the carrying ch	arge	es will have to be rev	viev	wed.			
60				-						
61 62	(7) Carrying charges are calculated on a simple interest basis.									
		vere ba	sed on a fixed charc	ie a	nd a volumetric chai	rae	recoverv by class	The	PILs rate	
64	components for Q4, 2001and 2002 were calculated in the 2002 approve			-		-				
65	2002 PILs tax proxy recovered by the volumetric rate by class as calculated					_	,			
66	6 The 2005 PILs tax proxy is being recovered on a volumetric basis by class.									
67										
68	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva	,			•	,	-			
69	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002		,			to N	/larch 31, 2004;			
70	plus, (b) customer counts by class in the same period multiplied by the		e .	•						
72	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volu				•					
63 64 65 66 67 68 69 70 72 73 75 76 77	for the period April 1 to December 31, 2004, and add this total to the re-				•					
75	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volu		•		-	۹M,	sheet 4,			
76	for the period April 1 to December 31, 2005. To this total, the 2004 volu	Imetric	PILs proxy rate by c	lass	should be used					
77 78	to calculate the recovery for the period January 1 to March 31, 2005.									
79	(9) Any interim PILs recovery from Board Decisions will be recorded in APH A	CCOUNT	# 1590. Final recor	ncili	ation of PIIs proxy t	ахе	S			
80	will have to include amounts from 1562 and from 1590.						-			
81										
82										

M	Ν	0
		Version 2009.1
		0
30/04/2006		Total
45,869		0
_		0
-		0 0
-		0
-		45,869
-		0
_		0
_		0
45,869		45,869
	- IM 01/01/2006 30/04/2006 45,869 45,869 45,869	

Ottawa River Power Corporation EB-2011-0192 Filed: January 13, 2012 Exhibit 4 Tab3

### Exhibit 4

### Tab 3 of 4

### **Disposition 1562 Deferred PILs**

Ottawa River Power Corporation EB-2011-0192 Filed: January 13, 2012 Exhibit 4 Tab3 Schedule 1 Appendix1

### Appendix 1 of 1

### **Disposition 1562 Deferred PILs**

ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates Name of LDC: Ottawa River Power Corporation OEB Licence Number: ED-2003-0033

### **Distributor Information**

**Applicant Name** 

**OEB Licence Number** 

Ottawa River Power Corporation

ED-2003-0033

ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates Name of LDC: Ottawa River Power Corporation OEB Licence Number: ED-2003-0033

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Calculate Carrying Cost 2003

Calculate Carrying Cost 2004

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Request for Disposition of 1562 Balance

A2.1 Table of Contents



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#### **Prescribed Interest Rates**

	Approved Deferral and Variance Accounts Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)
02.0004	7.25
Q3 2001	-
Q2 2006	4.14
Q3 2006	4.59
Q4 2006	4.59
Q1 2007	4.59
Q2 2007	4.59
Q3 2007	4.59
Q4 2007	5.14
Q1 2008	5.14
Q2 2008	4.08
Q3 2008	3.35
Q4 2008	3.35
Q1 2009	2.45
Q2 2009	1.00
Q3 2009	0.55
Q4 2009	0.55
Q1 2010	0.55
Q2 2010	0.55
Q3 2010	0.89
Q4 2010	1.20
Q1 2011	1.47
Q2 2011	1.47
Q3 2011	1.47
Q4 2011	1.47
Q1 2012	1.47
Q2 2012	1.47

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#### **Annual Interest**

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2001	0.00	0.00%	0.00%
February 28, 2001	0.00	0.00%	0.00%
March 31, 2001	0.00	0.00%	0.00%
April 30, 2001	0.00	0.00%	0.00%
May 31, 2001	0.00	0.00%	0.00%
June 30, 2001	0.00	0.00%	0.00%
July 31, 2001	0.00	0.00%	0.00%
August 31, 2001	0.00	0.00%	0.00%
September 30, 2001	0.00	0.00%	0.00%
October 31, 2001	7.25	0.62%	0.62%
November 30, 2001	7.25	0.60%	1.21%
December 31, 2001	7.25	0.62%	1.83%
Effective Annual Interest		1.83%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2002	7.25	0.62%	0.62%
February 28, 2002	7.25	0.56%	1.17%
March 31, 2002	7.25	0.62%	1.79%
April 30, 2002	7.25	0.60%	2.38%
May 31, 2002	7.25	0.62%	3.00%
June 30, 2002	7.25	0.60%	3.60%
July 31, 2002	7.25	0.62%	4.21%
August 31, 2002	7.25	0.62%	4.83%
September 30, 2002	7.25	0.60%	5.42%
October 31, 2002	7.25	0.62%	6.04%
November 30, 2002	7.25	0.60%	6.63%
December 31, 2002	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

...

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2003	7.25	0.62%	0.62%
February 28, 2003	7.25	0.56%	1.17%
March 31, 2003	7.25	0.62%	1.79%
April 30, 2003	7.25	0.60%	2.38%
May 31, 2003	7.25	0.62%	3.00%
June 30, 2003	7.25	0.60%	3.60%
July 31, 2003	7.25	0.62%	4.21%
August 31, 2003	7.25	0.62%	4.83%
September 30, 2003	7.25	0.60%	5.42%
October 31, 2003	7.25	0.62%	6.04%
November 30, 2003	7.25	0.60%	6.63%
December 31, 2003	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2004	7.25	0.62%	0.62%
February 29, 2004	7.25	0.58%	1.19%
March 31, 2004	7.25	0.62%	1.81%
April 30, 2004	7.25	0.60%	2.40%
May 31, 2004	7.25	0.62%	3.02%
June 30, 2004	7.25	0.60%	3.62%
July 31, 2004	7.25	0.62%	4.23%
August 31, 2004	7.25	0.62%	4.85%
September 30, 2004	7.25	0.60%	5.44%
October 31, 2004	7.25	0.62%	6.06%
November 30, 2004	7.25	0.60%	6.65%
December 31, 2004	7.25	0.62%	7.27%
Effective Annual Interest		7.27%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2005	7.25	0.62%	0.62%
February 28, 2005	7.25	0.56%	1.17%
March 31, 2005	7.25	0.62%	1.79%
April 30, 2005	7.25	0.60%	2.38%
May 31, 2005	7.25	0.62%	3.00%
June 30, 2005	7.25	0.60%	3.60%
July 31, 2005	7.25	0.62%	4.21%
August 31, 2005	7.25	0.62%	4.83%
September 30, 2005	7.25	0.60%	5.42%
October 31, 2005	7.25	0.62%	6.04%
November 30, 2005	7.25	0.60%	6.63%
December 31, 2005	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2006	7.25	0.62%	0.62%
February 28, 2006	7.25	0.56%	1.17%
March 31, 2006	7.25	0.62%	1.79%
April 30, 2006	4.14	0.34%	2.13%
May 31, 2006	4.14	0.35%	2.48%
June 30, 2006	4.14	0.34%	2.82%
July 31, 2006	4.59	0.39%	3.21%
August 31, 2006	4.59	0.39%	3.60%
September 30, 2006	4.59	0.38%	3.98%
October 31, 2006	4.59	0.39%	4.37%
November 30, 2006	4.59	0.38%	4.74%
December 31, 2006	4.59	0.39%	5.13%
Effective Annual Interest		5.13%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2007	4.59	0.39%	0.39%
February 28, 2007	4.59	0.35%	0.74%
March 31, 2007	4.59	0.39%	1.13%
April 30, 2007	4.59	0.38%	1.51%
May 31, 2007	4.59	0.39%	1.90%
June 30, 2007	4.59	0.38%	2.28%

July 31, 2007	4.59	0.39%	2.67%
August 31, 2007	4.59	0.39%	3.06%
September 30, 2007	4.59	0.38%	3.43%
October 31, 2007	5.14	0.44%	3.87%
November 30, 2007	5.14	0.42%	4.29%
December 31, 2007	5.14	0.44%	4.73%
Effective Annual Interest	5.14	4.73%	4.7570
Encouve Annual Interest		4.1070	
	Prescribed		
Month		Manthly Interact	
Month	Interest	Monthly Interest	Cummulative
January 31, 2008	5.14	0.44%	0.44%
February 29, 2008	5.14	0.41%	0.84%
March 31, 2008	5.14	0.44%	1.28%
April 30, 2008	4.08	0.34%	1.62%
May 31, 2008	4.08	0.35%	1.96%
June 30, 2008	4.08	0.34%	2.30%
July 31, 2008	3.35	0.28%	2.58%
August 31, 2008	3.35	0.28%	2.87%
September 30, 2008	3.35	0.28%	3.14%
•			
October 31, 2008	3.35	0.28%	3.43%
November 30, 2008	3.35	0.28%	3.70%
December 31, 2008	3.35	0.28%	3.99%
Effective Annual Interest		3.99%	
	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2009	2.45	0.21%	0.21%
February 28, 2009	2.45	0.19%	0.40%
March 31, 2009	2.45	0.21%	0.60%
April 30, 2009	1.00	0.08%	0.69%
May 31, 2009	1.00	0.08%	0.77%
June 30, 2009	1.00	0.08%	0.85%
July 31, 2009	0.55	0.05%	0.90%
August 31, 2009			
September 30, 2009			0.05%
	0.55	0.05%	0.95%
•	0.55	0.05%	0.99%
October 31, 2009	0.55 0.55	0.05% 0.05%	0.99% 1.04%
October 31, 2009 November 30, 2009	0.55 0.55 0.55	0.05% 0.05% 0.05%	0.99% 1.04% 1.08%
October 31, 2009 November 30, 2009 December 31, 2009	0.55 0.55	0.05% 0.05% 0.05% 0.05%	0.99% 1.04%
October 31, 2009 November 30, 2009	0.55 0.55 0.55	0.05% 0.05% 0.05%	0.99% 1.04% 1.08%
October 31, 2009 November 30, 2009 December 31, 2009	0.55 0.55 0.55 0.55	0.05% 0.05% 0.05% 0.05%	0.99% 1.04% 1.08%
October 31, 2009 November 30, 2009 December 31, 2009 Effective Annual Interest	0.55 0.55 0.55 0.55 <b>Prescribed</b>	0.05% 0.05% 0.05% <b>0.05%</b>	0.99% 1.04% 1.08% 1.13%
October 31, 2009 November 30, 2009 December 31, 2009 Effective Annual Interest Month	0.55 0.55 0.55 0.55 Prescribed Interest	0.05% 0.05% 0.05% 0.05% 1.13% Monthly Interest	0.99% 1.04% 1.08% 1.13% Cummulative
October 31, 2009 November 30, 2009 December 31, 2009 Effective Annual Interest Month January 31, 2010	0.55 0.55 0.55 0.55 <b>Prescribed</b> Interest 0.55	0.05% 0.05% 0.05% <b>1.13%</b> Monthly Interest 0.05%	0.99% 1.04% 1.08% 1.13% Cummulative 0.05%
October 31, 2009 November 30, 2009 December 31, 2009 Effective Annual Interest Month	0.55 0.55 0.55 0.55 Prescribed Interest	0.05% 0.05% 0.05% 0.05% 1.13% Monthly Interest	0.99% 1.04% 1.08% 1.13% Cummulative
October 31, 2009 November 30, 2009 December 31, 2009 Effective Annual Interest Month January 31, 2010	0.55 0.55 0.55 0.55 <b>Prescribed</b> Interest 0.55	0.05% 0.05% 0.05% <b>1.13%</b> Monthly Interest 0.05%	0.99% 1.04% 1.08% 1.13% Cummulative 0.05%
October 31, 2009 November 30, 2009 December 31, 2009 Effective Annual Interest Month January 31, 2010 February 28, 2010	0.55 0.55 0.55 0.55 <b>Prescribed</b> Interest 0.55 0.55	0.05% 0.05% 0.05% <b>1.13%</b> Monthly Interest 0.05% 0.04%	0.99% 1.04% 1.08% 1.13% Cummulative 0.05% 0.09%
October 31, 2009 November 30, 2009 December 31, 2009 Effective Annual Interest Month January 31, 2010 February 28, 2010 March 31, 2010	0.55 0.55 0.55 0.55 <b>Prescribed</b> Interest 0.55 0.55 0.55	0.05% 0.05% 0.05% <b>1.13%</b> Monthly Interest 0.05% 0.04% 0.05%	0.99% 1.04% 1.08% 1.13% <b>Cummulative</b> 0.05% 0.09% 0.14%
October 31, 2009 November 30, 2009 December 31, 2009 Effective Annual Interest Month January 31, 2010 February 28, 2010 March 31, 2010 April 30, 2010	0.55 0.55 0.55 0.55 <b>Prescribed</b> Interest 0.55 0.55 0.55 0.55	0.05% 0.05% 0.05% <b>1.13%</b> <b>Monthly Interest</b> 0.05% 0.04% 0.05% 0.05%	0.99% 1.04% 1.08% 1.13% Cummulative 0.05% 0.09% 0.14% 0.18%
October 31, 2009 November 30, 2009 December 31, 2009 Effective Annual Interest Month January 31, 2010 February 28, 2010 March 31, 2010 April 30, 2010 May 31, 2010 June 30, 2010	0.55 0.55 0.55 0.55 <b>Prescribed</b> Interest 0.55 0.55 0.55 0.55 0.55 0.55 0.55	0.05% 0.05% 0.05% <b>1.13%</b> <b>Monthly Interest</b> 0.05% 0.04% 0.05% 0.05% 0.05% 0.05% 0.05%	0.99% 1.04% 1.08% 1.13% Cummulative 0.05% 0.09% 0.14% 0.18% 0.23% 0.27%
October 31, 2009 November 30, 2009 December 31, 2009 Effective Annual Interest Month January 31, 2010 February 28, 2010 March 31, 2010 April 30, 2010 May 31, 2010 June 30, 2010 July 31, 2010	0.55 0.55 0.55 0.55 <b>Prescribed</b> Interest 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.5	0.05% 0.05% 0.05% <b>1.13%</b> <b>Monthly Interest</b> 0.05% 0.04% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05%	0.99% 1.04% 1.08% 1.13% Cummulative 0.05% 0.09% 0.14% 0.18% 0.23% 0.27% 0.35%
October 31, 2009 November 30, 2009 December 31, 2009 Effective Annual Interest Month January 31, 2010 February 28, 2010 March 31, 2010 May 31, 2010 June 30, 2010 July 31, 2010 August 31, 2010	0.55 0.55 0.55 0.55 <b>Prescribed</b> Interest 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.5	0.05% 0.05% 0.05% <b>1.13%</b> <b>Monthly Interest</b> 0.05% 0.04% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.08%	0.99% 1.04% 1.08% 1.13% <b>Cummulative</b> 0.05% 0.09% 0.14% 0.18% 0.23% 0.27% 0.35% 0.42%
October 31, 2009 November 30, 2009 December 31, 2009 Effective Annual Interest Month January 31, 2010 February 28, 2010 March 31, 2010 April 30, 2010 May 31, 2010 June 30, 2010 July 31, 2010 August 31, 2010 September 30, 2010	0.55 0.55 0.55 0.55 <b>Prescribed</b> Interest 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.5	0.05% 0.05% 0.05% <b>1.13%</b> <b>Monthly Interest</b> 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.08% 0.08% 0.08%	0.99% 1.04% 1.08% 1.13% Cummulative 0.05% 0.09% 0.14% 0.18% 0.23% 0.27% 0.35% 0.42% 0.50%
October 31, 2009 November 30, 2009 December 31, 2009 Effective Annual Interest Month January 31, 2010 February 28, 2010 March 31, 2010 March 31, 2010 May 31, 2010 June 30, 2010 July 31, 2010 August 31, 2010 September 30, 2010 October 31, 2010	0.55 0.55 0.55 0.55 <b>Prescribed</b> Interest 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.89 0.89 0.89 0.89 0.89 0.89	0.05% 0.05% 0.05% <b>1.13%</b> <b>Monthly Interest</b> 0.05% 0.04% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.08% 0.08% 0.08% 0.07% 0.10%	0.99% 1.04% 1.08% 1.13% <b>Cummulative</b> 0.05% 0.09% 0.14% 0.23% 0.23% 0.27% 0.35% 0.42% 0.50% 0.60%
October 31, 2009 November 30, 2009 December 31, 2009 Effective Annual Interest Month January 31, 2010 February 28, 2010 March 31, 2010 April 30, 2010 May 31, 2010 June 30, 2010 July 31, 2010 September 30, 2010 October 31, 2010 November 30, 2010	0.55 0.55 0.55 0.55 <b>Prescribed</b> Interest 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.5	0.05% 0.05% 0.05% <b>1.13%</b> <b>Monthly Interest</b> 0.05% 0.04% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.08% 0.08% 0.08% 0.07% 0.10% 0.10%	0.99% 1.04% 1.08% 1.13% <b>Cummulative</b> 0.05% 0.09% 0.14% 0.18% 0.23% 0.27% 0.35% 0.42% 0.50% 0.60% 0.70%
October 31, 2009 November 30, 2009 December 31, 2009 Effective Annual Interest Month January 31, 2010 February 28, 2010 March 31, 2010 March 31, 2010 May 31, 2010 June 30, 2010 July 31, 2010 August 31, 2010 September 30, 2010 October 31, 2010	0.55 0.55 0.55 0.55 <b>Prescribed</b> Interest 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.89 0.89 0.89 0.89 0.89 0.89	0.05% 0.05% 0.05% <b>1.13%</b> <b>Monthly Interest</b> 0.05% 0.04% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.05% 0.08% 0.08% 0.08% 0.07% 0.10%	0.99% 1.04% 1.08% 1.13% <b>Cummulative</b> 0.05% 0.09% 0.14% 0.23% 0.23% 0.27% 0.35% 0.42% 0.50% 0.60%

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2011	1.47	0.12%	0.12%
February 28, 2011	1.47	0.11%	0.24%
March 31, 2011	1.47	0.12%	0.36%
April 30, 2011	1.47	0.12%	0.48%
May 31, 2011	1.47	0.12%	0.61%
June 30, 2011	1.47	0.12%	0.73%
July 31, 2011	1.47	0.12%	0.85%
August 31, 2011	1.47	0.12%	0.98%
September 30, 2011	1.47	0.12%	1.10%
October 31, 2011	1.47	0.12%	1.22%
November 30, 2011	1.47	0.12%	1.35%
December 31, 2011	1.47	0.12%	1.47%
Effective Annual Interest		1.47%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2012	1.47	0.12%	0.12%
February 29, 2012	1.47	0.12%	0.24%
March 31, 2012	1.47	0.12%	0.37%
April 30, 2012	1.47	0.12%	0.49%
May 31, 2012	0.00	0.00%	0.49%
June 30, 2012	0.00	0.00%	0.49%
July 31, 2012	0.00	0.00%	0.49%
August 31, 2012	0.00	0.00%	0.49%
September 30, 2012	0.00	0.00%	0.49%
October 31, 2012	0.00	0.00%	0.49%
November 30, 2012	0.00	0.00%	0.49%
December 31, 2012	0.00	0.00%	0.49%
Effective Annual Interest		0.49%	

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#### **PILs Tax Proxy**

	Year	Amount
Board-approved PILs tax proxy from Decisions	2001	61,568
Board-approved PILs tax proxy from Decisions	2002	255,985
Board-approved PILs tax proxy from Decisions	2005	203,573

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### **Rate Class Selection**

Rate Group	Rate Class	Fixed Metric	Vol Metric
RES	Residential	Customer	kWh
GSLT50	General Service Less Than 50 kV	Customer	kWh
GSGT50	General Service 50 to 4,999 kW	Customer	kW
USL	Unmetered Scattered Load	Connection	kWh
Sen	Sentinel Lighting	Connection	kW
SL	Street Lighting	Connection	kW
NA	Rate Class 7	NA	NA
NA	Rate Class 8	NA	NA
NA	Rate Class 9	NA	NA
NA	Rate Class 10	NA	NA
NA	Rate Class 11	NA	NA
NA	Rate Class 12	NA	NA
NA	Rate Class 13	NA	NA
NA	Rate Class 14	NA	NA
NA	Rate Class 15	NA	NA
NA	Rate Class 16	NA	NA
NA	Rate Class 17	NA	NA
NA	Rate Class 18	NA	NA
NA	Rate Class 19	NA	NA
NA	Rate Class 20	NA	NA
NA	Rate Class 21	NA	NA
NA	Rate Class 22	NA	NA
NA	Rate Class 23	NA	NA
NA	Rate Class 24	NA	NA
NA	Rate Class 25	NA	NA

B1.1 Rate Classes

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#### PILs Recovered March to December 2002

Rate Class	Fixed Metric	PILs Rate 2001 <b>A</b>	PILs Rate 2002 <b>B</b>	Total PILs Rate <b>C = A + B</b>	Monthly Service Charge	Cust/Conn Billed <b>D</b>	PILs Recovered <b>E = C * D * 10</b>
Residential	Customer	0.210437	0.874900	1.085337	12.5400	8,439	91,592
General Service Less Than 50 kW	Customer	0.440887	1.833100	2.273987	25.82	1,512	34,383
General Service 50 to 4,999 kW	Customer	6.004500	24.965440	30.969940	315.80	81	25,086
Unmetered Scattered Load	Connection	0.000000	0.000000	0.000000	0.00	0	0
Sentinel Lighting	Connection	0.150480	0.639440	0.789920	2.32	286	2,259
Street Lighting	Connection	0.000730	0.011370	0.012100	0.86	2,571	311
						12,889	153,630
Rate Class	Vol Metric	PILs Rate 2001 <b>A</b>	PILs Rate 2002 <b>B</b>	Total PILs Rate <b>C = A + B</b>	Distribution Charge	kWh/kW Billed Mar to Dec 2002 <b>D</b>	PILs Recovered <b>E = C * D</b>
Residential	kWh	2001 <b>A</b> 0.000189	2002 <b>B</b> 0.000784	Rate <b>C = A + B</b> 0.000973	Charge 0.0112	Mar to Dec 2002 D 57,075,127	Recovered <b>E = C * D</b> 55,534
	kWh kWh	2001 <b>A</b>	2002 B	Rate <b>C = A + B</b>	Charge	Mar to Dec 2002 D	Recovered E = C * D
Residential	kWh	2001 <b>A</b> 0.000189	2002 <b>B</b> 0.000784	Rate <b>C = A + B</b> 0.000973	Charge 0.0112	Mar to Dec 2002 D 57,075,127	Recovered <b>E = C * D</b> 55,534
Residential General Service Less Than 50 kW	kWh kWh	2001 <b>A</b> 0.000189 0.000116	2002 B 0.000784 0.000483	Rate <b>C = A + B</b> 0.000973 0.000599	Charge 0.0112 0.0070	Mar to Dec 2002 D 57,075,127 32,478,494	Recovered E = C * D 55,534 19,455
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW	kWh kWh kW	2001 <b>A</b> 0.000189 0.000116 0.025201	2002 <b>B</b> 0.000784 0.000483 0.104781	Rate <b>C = A + B</b> 0.000973 0.000599 0.129982	Charge 0.0112 0.0070 1.7541	Mar to Dec 2002 D 57,075,127 32,478,494	Recovered E = C * D 55,534 19,455 18,568
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load	kWh kWh kW kWh	2001 <b>A</b> 0.000189 0.000116 0.025201 0.000000	2002 B 0.000784 0.000483 0.104781 0.000000	Rate <b>C = A + B</b> 0.000973 0.000599 0.129982 0.000000	Charge 0.0112 0.0070 1.7541 0.0000	Mar to Dec 2002 D 57,075,127 32,478,494 142,850 0	Recovered <b>E = C * D</b> 55,534 19,455 18,568 0
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load Sentinel Lighting	kWh kWh kW kWh kW	2001 A 0.000189 0.000116 0.025201 0.000000 0.365423	2002 <b>B</b> 0.000784 0.000483 0.104781 0.000000 1.519340	Rate <b>C = A + B</b> 0.000973 0.000599 0.129982 0.000000 1.884763	Charge 0.0112 0.0070 1.7541 0.0000 5.7494	Mar to Dec 2002 D 57,075,127 32,478,494 142,850 0 602	Recovered <b>E = C * D</b> 55,534 19,455 18,568 0 1,135

OEB Licence Number: ED-2003-0033

#### PILs Recovered 2003

Rate Class	Fixed Metric	PILs Rate 2001 <b>A</b>	PILs Rate 2002 <b>B</b>	Total PILs Rate <b>C = A + B</b>	Monthly Service Charge	Cust/Conn Billed <b>D</b>	PILs Recovered <b>E = C * D * 12</b>
Residential	Customer	0.210437	0.874900	1.085337	12.5400	8,501	110,717
General Service Less Than 50 kW	Customer	0.440887	1.833100	2.273987	25.8200	1,503	41,014
General Service 50 to 4,999 kW	Customer	6.004500	24.965440	30.969940	315.8000	104	38,650
Unmetered Scattered Load	Connection	0.000000	0.000000	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.150480	0.639440	0.789920	2.3200	236	2,237
Street Lighting	Connection	0.000730	0.011370	0.012100	0.8600	2,571	373
						12,915	192,992
		PILs Rate	PILs Rate	Total PILs	Distribution	kWh/kW Billed	PILs
Rate Class	Vol Metric	2001	2002	Rate	Charge	2003	Recovered
		Α	В	C = A + B		D	E = C * D
Residential	kWh	0.000189	0.000784	0.000973	0.0112	83,505,000	81,250
General Service Less Than 50 kW	kWh	0.000116	0.000483	0.000599	0.0070	47,763,696	28,610
General Service 50 to 4,999 kW	kW	0.025201	0.104781	0.129982	1.7541	194,406	25,269
Unmetered Scattered Load	kWh	0.000000	0.000000	0.000000	0.0000	0	0
Sentinel Lighting	kW	0.365423	1.519340	1.884763	5.7494	843	1,589
Street Lighting	kW	0.007876	0.032750	0.040626	2.4309	6,802	276
						131,470,748	136,995

329,987

OEB Licence Number: ED-2003-0033

#### PILs Recovered January to March 2004

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Cha
Residential	Customer	0.210437	0.874900	1.085337	
General Service Less Than 50 kW	Customer	0.440887	1.833100	2.273987	
General Service 50 to 4,999 kW	Customer	6.004500	24.965440	30.969940	3
Unmetered Scattered Load	Connection	0.000000	0.000000	0.000000	
Sentinel Lighting	Connection	0.150480	0.639440	0.789920	
Street Lighting	Connection	0.000730	0.011370	0.012100	

Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate <b>C = A + B</b>	(
Residential	kWh	0.000189	0.000784	0.000973	
General Service Less Than 50 kW	kWh	0.000116	0.000483	0.000599	
General Service 50 to 4,999 kW	kW	0.025201	0.104781	0.129982	
Unmetered Scattered Load	kWh	0.000000	0.000000	0.000000	
Sentinel Lighting	kW	0.365423	1.519340	1.884763	
Street Lighting	kW	0.007876	0.032750	0.040626	

Monthly Service Charge	Cust/Conn Billed Jan to Mar 2004 <b>D</b>	PILs Recovered E = C * D * 3
12.5400	8,501	27,679
25.8200	1,503	10,253
315.8000	104	9,663
0.0000	0	0
2.3200	236	559
0.8600	2,584	94
	12,928	48,248
Distribution Charge	kWh/kW Billed Jan To Mar 2004 <b>D</b>	PILs Recovered <b>E = C * D</b>
Charge 0.0112	Jan To Mar 2004 <b>D</b> 36,250,429	<b>E = C * D</b> 35,272
Charge 0.0112 0.0070	Jan To Mar 2004 D 36,250,429 19,225,107	<b>E = C * D</b> 35,272 11,516
Charge 0.0112 0.0070 1.7541	Jan To Mar 2004 <b>D</b> 36,250,429	<b>E = C * D</b> 35,272
Charge 0.0112 0.0070 1.7541 0.0000	Jan To Mar 2004 D 36,250,429 19,225,107 71,311 0	<b>E = C * D</b> 35,272 11,516 9,269 0
Charge 0.0112 0.0070 1.7541 0.0000 5.7494	Jan To Mar 2004 D 36,250,429 19,225,107 71,311	<b>E = C * D</b> 35,272 11,516 9,269
Charge 0.0112 0.0070 1.7541 0.0000	Jan To Mar 2004 D 36,250,429 19,225,107 71,311 0 15 2,334	E = C * D 35,272 11,516 9,269 0 28 95
Charge 0.0112 0.0070 1.7541 0.0000 5.7494	Jan To Mar 2004 D 36,250,429 19,225,107 71,311 0 15	<b>E = C * D</b> 35,272 11,516 9,269 0 28

ED-2003-0033 **OEB Licence Number:** 

**PILs Recovered April to December 2004** 

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2004 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2004 <b>B</b>	PILs Recovered <b>C = A * B * 9</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
				0	0

Rate Class	Vol Metric	PILs Rate Apr to Dec 2004 <b>A</b>	Distribution Charge	kWh/kW Billed Apr To Dec 2004 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.002400	12.5400	39,970,832	95,930
General Service Less Than 50 kW	kWh	0.001200	25.8300	25,750,851	30,901
General Service 50 to 4,999 kW	kW	0.260700	315.8000	123,648	32,235
Unmetered Scattered Load	kWh	0.000000	0.0000	0	0
Sentinel Lighting	kW	0.666200	2.3200	509	339
Street Lighting	kW	0.447000	0.8600	4,515	2,018
				65,850,355	161,423

ED-2003-0033 **OEB Licence Number:** 

PILs Recovered January to March 2005

Rate Class	Fixed Metric	PILs Rate Jan To Mar 2005 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2005 <b>B</b>	PILs Recovered <b>C = A * B * 3</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
				0	0

Rate Class	Vol Metric	PILs Rate Jan To Mar 2005 <b>A</b>	Distribution Charge	kWh/kW Billed Jan To Mar 2005 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.002400	12.5400	35,787,245	85,889
General Service Less Than 50 kW	kWh	0.001200	25.8300	19,303,683	23,164
General Service 50 to 4,999 kW	kW	0.260700	315.8000	75,305	19,632
Unmetered Scattered Load	kWh	0.000000	0.0000	0	0
Sentinel Lighting	kW	0.666200	2.3200	284	189
Street Lighting	kW	0.447000	0.8600	2,257	1,009
				55,168,775	129,884

ED-2003-0033 **OEB Licence Number:** 

**PILs Recovered April to December 2005** 

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2005 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2005 <b>B</b>	PILs Recovered <b>C = A * B * 9</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
				0	0

Rate Class	Vol Metric	PILs Rate Apr to Dec 2005 <b>A</b>	Distribution Charge	kWh/kW Billed Apr To Dec 2005 <b>B</b>	PILs Recovered <b>C = A * B</b>
Residential	kWh	0.001400	0.0132	43,078,414	60,310
General Service Less Than 50 kW	kWh	0.000900	0.0086	25,734,589	23,161
General Service 50 to 4,999 kW	kW	0.202000	2.1523	133,567	26,981
Unmetered Scattered Load	kWh	0.000900	0.0086	0	0
Sentinel Lighting	kW	0.738800	5.0378	504	373
Street Lighting	kW	0.341400	3.1966	4,516	1,542
				68,951,590	112,366

**OEB Licence Number:** ED-2003-0033

**PILs Recovered January to April 2006** 

Rate Class	Fixed Metric	PILs Rate Jan To Apr 2006 <b>A</b>	Monthly Service Charge	Cust/Conn Billed Jan To Apr 2006 <b>B</b>	PILs Recovered <b>C = A * B * 4</b>
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
				0	0

Rate Class	Vol Metric	PILs Rate Jan To Apr 2006 <b>A</b>	Distribution Charge	kWh/kW Billed Jan To Apr 2006 <b>B</b>	PILs Recovered <b>C = A</b> * <b>B</b>
Residential	kWh	0.001400	0.0132	51,400,278	71,960
General Service Less Than 50 kW	kWh	0.000900	0.0086	26,339,277	23,705
General Service 50 to 4,999 kW	kW	0.202000	2.1523	126,261	25,505
Unmetered Scattered Load	kWh	0.000900	0.0086	0	0
Sentinel Lighting	kW	0.738800	5.0378	470	347
Street Lighting	kW	0.341400	3.1966	3,959	1,352
				77,870,245	122,869

## Image: Second stateImage: Sec

**OEB Licence Number:** ED-2003-0033

#### **Total PIL's Recoverd**

		PILs Recovered	PILs Recovered F	PILs Recovered	k	PILs Recovered	b		
Rate Class	Fixed Metric	Mar to Dec 2002	Jan to Dec 2003	Jan to Mar 2004	PILs Recovered Apr to Dec 2004	Jan to Mar 2005	PILs Recovered Apr to Dec 2005		PILs Recovered Total
Residential	Customer	91,592	110,717	27,679	) 0	(	0 0	0	229,988
General Service Less Than 50 kW	Customer	34,383	41,014	10,253	3 0	(	0 0	0	85,650
General Service 50 to 4,999 kW	Customer	25,086	38,650	9,663	3 0	(	0 0	0	73,399
Unmetered Scattered Load	Connection	0	0	C	) 0	(	0 0	0	0
Sentinel Lighting	Connection	2,259	2,237	559	) 0	(	0 0	0	5,055
Street Lighting	Connection	311	373	94	4 0	(	0 0	0	778
		153,630	192,992	48,248	3 0		) 0	0	394,871

Rate Class	Vol Metric	PILs Recovered F Mar to Dec 2002	PILs Recovered F Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004			PILs Recovered Jan to Apr 2006	PILs Recovered Total
Residential	kWh	55,534	81,250	35,272	95,930	85,889	60,310	71,960	486,146
General Service Less Than 50 kW	kWh	19,455	28,610	11,516	30,901	23,164	23,161	23,705	160,513
General Service 50 to 4,999 kW	kW	18,568	25,269	9,269	32,235	19,632	26,981	25,505	157,459
Unmetered Scattered Load	kWh	0	0	0	0	0	0	0	0
Sentinel Lighting	kW	1,135	1,589	28	339	189	373	347	4,000
Street Lighting	kW	204	276	95	2,018	1,009	1,542	1,352	6,496
		94,896	136,995	56,179	161,423	129,884	112,366	122,869	814,613

	PILs Recovered F	PILs Recovered F	PILs Recovered		PILs Recovered			
Rate Class	Mar to Dec 2002	Jan to Dec 2003	Jan to Mar 2004	PILs Recovered Apr to Dec 2004	Jan to Mar 2005	PILs Recovered F Apr to Dec 2005		PILs Recovered Total
Residential	147,126	191,968	62,951	95,930	85,889	60,310	71,960	716,134
General Service Less Than 50 kW	53,837	69,624	21,769	30,901	23,164	23,161	23,705	246,163
General Service 50 to 4,999 kW	43,654	63,920	18,932	32,235	19,632	26,981	25,505	230,857
Unmetered Scattered Load	0	0	0	0	0	0	0	0
Sentinel Lighting	3,394	3,826	587	339	189	373	347	9,055
Street Lighting	515	650	189	2,018	1,009	1,542	1,352	7,274
	248,526	329,987	104,428	161,423	129,884	112,366	122,869	1,209,483

**OEB Licence Number:** ED-2003-0033

### Total PIL's Recoverd by Year

	PILs Recovered PILs Recovered PILs Recovered											
Rate Class	Fixed Metric	Mar to Dec 2002	Jan to Dec 2003	Jan to Dec 2004	PILs Recovered PILs F Jan to Dec 2005 Jan to		PILs Recovered Total					
Residential	Customer	91,592	110,717	27,679	0	0	229,988					
General Service Less Than 50 kW	Customer	34,383	41,014	10,253	0	0	85,650					
General Service 50 to 4,999 kW	Customer	25,086	38,650	9,663	0	0	73,399					
Unmetered Scattered Load	Connection	0	0	0	0	0	0					
Sentinel Lighting	Connection	2,259	2,237	559	0	0	5,055					
Street Lighting	Connection	311	373	94	0	0	778					
		153,630	192,992	48,248	0	0	394,871					

Rate Class	Vol Metric	Mar to Dec 2002			PILs Recovered Jan to Dec 2005	PILs Recovered Total	
Residential	kWh	55,534	81,250	131,202	146,199	71,960	486,146
General Service Less Than 50 kW	kWh	19,455	28,610	42,417	46,326	23,705	160,513
General Service 50 to 4,999 kW	kW	18,568	25,269	41,504	46,613	25,505	157,459
Unmetered Scattered Load	kWh	0	0	0	0	0	0
Sentinel Lighting	kW	1,135	1,589	367	562	347	4,000
Street Lighting	kW	204	276	2,113	2,551	1,352	6,496
		94,896	136,995	217,602	242,250	122,869	814,613

PILs Recovered Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Apr 2006	PILs Recovered Total
147,126	191,968	158,881	146,199	71,960	716,134
53,837	69,624	52,670	46,326	23,705	246,163
43,654	63,920	51,167	46,613	25,505	230,857
0	0	0	0	0	0
3,394	3,826	926	562	347	9,055
515	650	2,207	2,551	1,352	7,274
248,526	329,987	265,851	242,250	122,869	1,209,483

Rate Class

Residential
General Service Less Than 50 kW
General Service 50 to 4,999 kW
Unmetered Scattered Load
Sentinel Lighting
Street Lighting

#### **Leenchus** ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates

Name of LDC: Ottawa River Power Corporation

**OEB Licence Number:** ED-2003-0033

#### Year start: 01/10/2001 01/01/2002 01/01/2003 01/01/2004 01/01/2005 01 Year end: 31/12/2001 31/12/2002 31/12/2003 31/12/2004 31/12/2005 30 48,879 Principal Opening balance: # 1562 61,568 -16,394 3,865 = **Board-approved PILs tax proxy from** 61,568 255,985 317,553 271,377 216,676 +/-+/-True-up Variance Adjustment Q4, 2001<sup>(2)</sup> 0 -15,658 -14,886 -17,770 True-up Variance Adjustment<sup>(3)</sup> +/-Deferral Account Variance Adjustment Q4, +/--20,148 **2001**<sup>(4)</sup> Deferral Account Variance Adjustment<sup>(5)</sup> -17,694 -10,127 14,131 +/-Adjustments to reported prior years' +/--248,526 -329,987 -265,851 -242,250 PILs collected from customers - Proxy<sup>(8)</sup> 0 Principal Ending balance: # 1562 61,568 48,879 3,865 -16,394 -45,607 Principal Opening balance: #1562 375 5,915 7,956 6,181 375 5,540 2,041 -1,775 -4,678 Carrying charges<sup>(7)</sup> Principal Ending balance: # 1562 375 5,915 7,956 1,503 6,181

#### **Disposition of Balance Recorded in Account 1562 Deferred PILs**

**NOTE:** The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

Method #3

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. Per APH entries began October 1, 2001.
  - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C12 and E12.
  - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- (vi) Column M In 2006, the prorated 2005 PILs tax proxy will used for the period from January 1, 2006 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell 1133, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell 1182, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell 1182, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class. Input negative number for collections.
- (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

In 2006, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period January 1 to April 30, 2006.

01/01/2006	01/05/2006	01/01/2007	01/01/2008	01/01/2009	01/01/2010	01/01/2011	01/01/2012
80/04/2006	31/12/2006	31/12/2007	31/12/2008	31/12/2009	31/12/2010	31/12/2011	30/04/2012
-45,607 67,858	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749
0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
45,869	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
-122,869	0	0	0	0	0	0	0
-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749
1,503	469	-1,177	-3,766	-5,949	-6,568	-7,006	-7,810
-1,035	-1,646	-2,589	-2,183	-619	-438	-805	-267
469	-1,177	-3,766	-5,949	-6,568	-7,006	-7,810	-8,077

ED-2003-0033 OEB Licence Number:

Month Prescribed Rate Monthly Interest	<b>Jan-01</b> 0.00% 0.00%	0.00%		<b>Apr-01</b> 0.00% 0.00%	<b>May-01</b> 0.00% 0.00%	0.00%		0.00%	<b>Sep-01</b> 0.00% 0.00%	<b>Oct-01</b> 7.25% 0.62%	<b>Nov-01</b> 7.25% 0.60%	<b>Dec-01</b> 7.25% 0.62%	Total
Principal Opening balance: # 1562	= (	) 0	0	0	0	0	0	0	0	0	20,523	41,045	0
Board-approved PILs tax proxy from Decisions(1)	/- (	) 0	0	0	0	0	0	0	0	20,523	20,523	20,523	61,568
True-up Variance Adjustment Q4, 2001(2)	/- (	) 0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	/- (	) 0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	/- (	) 0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5) -	/- (	) 0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6) -	/- (	) 0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	- (	) 0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	(	) 0	0	0	0	0	0	0	0	20,523	41,045	61,568	61,568
Interest on Opening Balance	(	) 0	0	0	0	0	0	0	0	0	122	253	375
Cummulative Interest This Year	(	) 0	0	0	0	0	0	0	0	0	122	375	
Cummulative Interest Life to Date	(	) 0	0	0	0	0	0	0	0	0	122	375	

OEB Licence Number: ED-2003-0033

Month Prescribed Rate Monthly Interest		<b>Jan-02</b> 7.25% 0.62%	Feb-02 7.25% 0.56%	<b>Mar-02</b> 7.25% 0.62%	<b>Apr-02</b> 7.25% 0.60%	<b>May-02</b> 7.25% 0.62%	<b>Jun-02</b> 7.25% 0.60%	<b>Jul-02</b> 7.25% 0.62%	Aug-02 7.25% 0.62%	<b>Sep-02</b> 7.25% 0.60%	<b>Oct-02</b> 7.25% 0.62%	<b>Nov-02</b> 7.25% 0.60%	<b>Dec-02</b> 7.25% 0.62%	Total
Principal Opening balance: # 1562	=	61,568	81,221	100,874	95,675	90,475	85,276	80,076	74,877	69,677	64,478	59,278	54,079	61,568
Board-approved PILs tax proxy from Decisions(1)	+/-	21,332	21,332	21,332	21,332	21,332	21,332	21,332	21,332	21,332	21,332	21,332	21,332	255,985
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	-1,679	-1,679	-1,679	-1,679	-1,679	-1,679	-1,679	-1,679	-1,679	-1,679	-1,679	-1,679	-20,148
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	-24,853	-24,853	-24,853	-24,853	-24,853	-24,853	-24,853	-24,853	-24,853	-24,853	-248,526
Principal Ending balance: # 1562		81,221	######	95,675	90,475	85,276	80,076	74,877	69,677	64,478	59,278	54,079	48,879	48,879
Interest on Opening Balance		379	452	621	570	557	508	493	461	415	397	353	333	5,540
Cummulative Interest This Year		379	831	1,452	2,022	2,579	3,087	3,580	4,041	4,457	4,854	5,207	5,540	
Cummulative Interest Life to Date		754	1,206	1,827	2,397	2,954	3,462	3,955	4,416	4,832	5,229	5,582	5,915	

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Month Prescribed Rate Monthly Interest		<b>Jan-03</b> 7.25% 0.62%	<b>Feb-03</b> 7.25% 0.56%	<b>Mar-03</b> 7.25% 0.62%	<b>Apr-03</b> 7.25% 0.60%	<b>May-03</b> 7.25% 0.62%	<b>Jun-03</b> 7.25% 0.60%	<b>Jul-03</b> 7.25% 0.62%	Aug-03 7.25% 0.62%	<b>Sep-03</b> 7.25% 0.60%	<b>Oct-03</b> 7.25% 0.62%	<b>Nov-03</b> 7.25% 0.60%	<b>Dec-03</b> 7.25% 0.62%	Total
Principal Opening balance: # 1562 Board-approved PILs tax proxy from Decisions(1) True-up Variance Adjustment Q4, 2001(2) True-up Variance Adjustment(3) Deferral Account Variance Adjustment Q4, 2001(4) Deferral Account Variance Adjustment(5) Adjustments to reported prior years' variances(6) PILs collected from customers - Proxy(8) Principal Ending balance: # 1562	= +/- +/- +/- +/- +/- -	48,879 26,463 0 -1,240 0 -1,474 0 -27,499 45,128	45,128 26,463 0 -1,240 0 -1,474 0 -27,499 41,377	41,377 26,463 0 -1,240 0 -1,474 0 -27,499 37,626	37,626 26,463 0 -1,240 0 -1,474 0 -27,499 33,874	33,874 26,463 0 -1,240 0 -1,474 0 -27,499 30,123	30,123 26,463 0 -1,240 0 -1,474 0 -27,499 26,372	26,372 26,463 0 -1,240 0 -1,474 0 -27,499 22,621	22,621 26,463 0 -1,240 0 -1,474 0 -27,499 18,870	18,870 26,463 0 -1,240 0 -1,474 0 -27,499 15,119	15,119 26,463 0 -1,240 0 -1,474 0 -27,499 11,367	11,367 26,463 0 -1,240 0 -1,474 0 -27,499 7,616	7,616 26,463 0 -1,240 0 -1,474 0 -27,499 <u>3,865</u>	48,879 317,553 0 -14,886 0 -17,694 0 -329,987 <u>3,865</u>
Interest on Opening Balance Cummulative Interest This Year Cummulative Interest Life to Date		301 301 6,216	251 552 6,467	255 807 6,722	224 1,031 6,946	209 1,240 7,154	180 1,419 7,334	162 1,581 7,496	139 1,721 7,636	112 1,833 7,748	93 1,926 7,841	68 1,994 7,909	47 2,041 7,956	2,041

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Month Prescribed Rate Monthly Interest		<b>Jan-04</b> 7.25% 0.62%	<b>Feb-04</b> 7.25% 0.58%	<b>Mar-04</b> 7.25% 0.62%	<b>Apr-04</b> 7.25% 0.60%	<b>May-04</b> 7.25% 0.62%	<b>Jun-04</b> 7.25% 0.60%	<b>Jul-04</b> 7.25% 0.62%	Aug-04 7.25% 0.62%	<b>Sep-04</b> 7.25% 0.60%	<b>Oct-04</b> 7.25% 0.62%	<b>Nov-04</b> 7.25% 0.60%	<b>Dec-04</b> 7.25% 0.62%	Total
Principal Opening balance: # 1562	=	3,865	-10,478	-24.821	-39,164	-36,634	-34,104	-31,574	-29,044	-26,514	-23,984	-21,454	-18,924	3,865
Board-approved PILs tax proxy from Decisions(1)	+/-	22,615	22,615	22,615	22,615	22,615	22,615	22,615	22,615	22,615	22,615	22,615		271,377
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-1,305	-1,305	-1,305	-1,305	-1,305	-1,305	-1,305	-1,305	-1,305	-1,305	-1,305	-1,305	-15,658
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	-844	-844	-844	-844	-844	-844	-844	-844	-844	-844	-844	-844	-10,127
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-34,809	-34,809	-34,809	-17,936	-17,936	-17,936	-17,936	-17,936	-17,936	-17,936	-17,936	-17,936	-265,851
	-													
Principal Ending balance: # 1562		-10,478	-24,821	-39,164	-36,634	-34,104	-31,574	-29,044	-26,514	-23,984	-21,454	-18,924	-16,394	-16,394
	-													
Interest on Opening Balance		24	-60	-153	-233	-226	-203	-194	-179	-158	-148	-128	-117	-1,775
Cummulative Interest This Year		24	-37	-189	-423	-648	-852	-1,046	-1,225	-1,383	-1,531	-1,658	-1,775	
Cummulative Interest Life to Date		7,980	7,919	7,766	7,533	7,307	7,104	6,910	6,731	6,573	6,425	6,297	6,181	

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Month Prescribed Rate Monthly Interest		<b>Jan-05</b> 7.25% 0.62%	<b>Feb-05</b> 7.25% 0.56%	<b>Mar-05</b> 7.25% 0.62%	<b>Apr-05</b> 7.25% 0.60%	<b>May-05</b> 7.25% 0.62%	<b>Jun-05</b> 7.25% 0.60%	<b>Jul-05</b> 7.25% 0.62%	Aug-05 7.25% 0.62%	<b>Sep-05</b> 7.25% 0.60%	<b>Oct-05</b> 7.25% 0.62%	<b>Nov-05</b> 7.25% 0.60%	<b>Dec-05</b> 7.25% 0.62%	Total
Principal Opening balance: # 1562 Board-approved PILs tax proxy from Decisions(1) True-up Variance Adjustment Q4, 2001(2) True-up Variance Adjustment(3) Deferral Account Variance Adjustment Q4, 2001(4) Deferral Account Variance Adjustment(5) Adjustments to reported prior years' variances(6) PILs collected from customers - Proxy(8)	= +/- +/- +/- +/- +/- -	-16,394 18,056 0 -1,481 0 1,178 0 -43,295	-41,935 18,056 0 -1,481 0 1,178 0 -43,295	-67,477 18,056 0 -1,481 0 1,178 0 -43,295			-82,483 18,056 0 -1,481 0 1,178 0 -12,485		0 -12,485		-61,411 18,056 0 -1,481 0 1,178 0 -12,485	-56,143 18,056 0 -1,481 0 1,178 0 -12,485	0 -12,485	-16,394 216,676 0 -17,770 0 14,131 0 -242,250
Principal Ending balance: # 1562	-	-41,935	-67,477	-93,019	-87,751	-82,483	-77,215	-71,947	-66,679	-61,411	-56,143	-50,875	-45,607	-45,607
Interest on Opening Balance Cummulative Interest This Year Cummulative Interest Life to Date		-101 -101 6,080	-233 -334 5,847	-415 -750 5,431	-554 -1,304 4,877	-540 -1,844 4,337	-492 -2,336 3,845	-475 -2,811 3,370	-443 - <mark>3,254</mark> 2,927	-397 -3,652 2,529	-378 -4,030 2,151	-335 -4,364 1,817	-313 -4,678 1,503	-4,678

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Month Prescribed Rate Monthly Interest		<b>Jan-06</b> 7.25% 0.62%	<b>Feb-06</b> 7.25% 0.56%	<b>Mar-06</b> 7.25% 0.62%	<b>Apr-06</b> 4.14% 0.34%	<b>May-06</b> 4.14% 0.35%	<b>Jun-06</b> 4.14% 0.34%	<b>Jul-06</b> 4.59% 0.39%	<b>Aug-06</b> 4.59% 0.39%	<b>Sep-06</b> 4.59% 0.38%	<b>Oct-06</b> 4.59% 0.39%	<b>Nov-06</b> 4.59% 0.38%		Total
Principal Opening balance: # 1562	=	-45,607	-47,892	-50,178	-52,463	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-45,607
Board-approved PILs tax proxy from Decisions(1)	+/-	16,964	16,964	16,964	16,964	0	0	0	0	0	0	0	0	67,858
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	11,467	11,467	11,467	11,467	0	0	0	0	0	0	0	0	45,869
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-30,717	-30,717	-30,717	-30,717	0	0	0	0	0	0	0	0	-122,869
Principal Ending balance: # 1562		-47,892	-50,178	-52,463	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749
	-													
Interest on Opening Balance		-281	-266	-309	-179	-193	-186	-213	-213	-207	-213	-207	-213	-2,680
Cummulative Interest This Year		-281	-547	-856	-1,035	-1,227	-1,413	-1,627	-1,840	-2,047	-2,260	-2,467	-2,680	
Cummulative Interest Life to Date		1,223	956	647	469	276	90	-124	-337	-543	-757	-963	-1,177	

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Month Prescribed Rate Monthly Interest		<b>Jan-07</b> 4.59% 0.39%	Feb-07 4.59% 0.35%	<b>Mar-07</b> 4.59% 0.39%	<b>Apr-07</b> 4.59% 0.38%	•	<b>Jun-07</b> 4.59% 0.38%	<b>Jul-07</b> 4.59% 0.39%	<b>Aug-07</b> 4.59% 0.39%	<b>Sep-07</b> 4.59% 0.38%	<b>Oct-07</b> 5.14% 0.44%			Total
Principal Opening balance: # 1562	=	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
	_													
Principal Ending balance: # 1562		-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749
Interest on Opening Balance		-213	-193	-213	-207	-213	-207	-213	-213	-207	-239	-231	-239	-2,589
Cummulative Interest This Year		-213	-406	-620	-826	-1,040	-1,246	-1,460	-1,673	-1,880	-2,119	-2,350	-2,589	
Cummulative Interest Life to Date		-1,390	-1,583	-1,797	-2,003	-2,217	-2,423	-2,636	-2,850	-3,056	-3,295	-3,527	-3,766	
PILs collected from customers - Proxy(8) Principal Ending balance: # 1562 Interest on Opening Balance Cummulative Interest This Year	-	-54,749 -213 -213	-54,749 -193 -406	-54,749 -213 -620	-826	-54,749 -213 -1,040	-54,749 -207 -1,246	-54,749 -213 -1,460	-54,749 -213 -1,673	-54,749 -207 -1,880	-54,749 -239 -2,119	-231 -2,350	-239 -2,589	-54,749

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Month Prescribed Rate Monthly Interest	<b>Jan-08</b> 5.14% 0.44%	5.14%	<b>Mar-08</b> 5.14% 0.44%	<b>Apr-08</b> 4.08% 0.34%	4.08%	<b>Jun-08</b> 4.08% 0.34%	<b>Jul-08</b> 3.35% 0.28%	Aug-08 3.35% 0.28%	<b>Sep-08</b> 3.35% 0.28%	Oct-08 3.35% 0.28%	<b>Nov-08</b> 3.35% 0.28%	<b>Dec-08</b> 3.35% 0.28%	Total
Principal Opening balance: # 1562	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749
	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3) -	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6) -	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	- 0	0	0	0	0	0	0	0	0	0	0	0	0
Dringing   Ending holonger # 1500	E 4 7 40	E 4 7 40	54 740	54 740	E 4 7 40	54 740	54 740	54 740	54740	F 4 7 4 0	E 4 7 4 0	F 4 7 4 0	F 4 7 4 0
Principal Ending balance: # 1562	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749
Interest on Opening Balance	-239	-224	-239	-184	-190	-184	-156	-156	-151	-156	-151	-156	-2,183
Cummulative Interest This Year	-239	-463	-702	-885	-1,075	-1,259	-1,414	-1,570	-1,721	-1,877	-2,027	-2,183	
Cummulative Interest Life to Date	-4,005	-4,228	-4,467	-4,651	-4,841	-5,024	-5,180	-5,336	-5,487	-5,642	-5,793	-5,949	

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Month Prescribed Rate Monthly Interest	<b>Jan-09</b> 2.45% 0.21%		<b>Mar-09</b> 2.45% 0.21%	<b>Apr-09</b> 1.00% 0.08%	<b>May-09</b> 1.00% 0.08%	<b>Jun-09</b> 1.00% 0.08%	<b>Jul-09</b> 0.55% 0.05%	Aug-09 0.55% 0.05%	<b>Sep-09</b> 0.55% 0.05%	<b>Oct-09</b> 0.55% 0.05%	<b>Nov-09</b> 0.55% 0.05%		Total
Principal Opening balance: # 1562	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749
	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	- 0	0	0	0	0	0	0	0	0	0	0	0	0
	54.740	54.740	54 740	54 740	54 740	54740	54740	54 740	54 740	54 7 40	54 740	54.740	54 740
Principal Ending balance: # 1562	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749
Interest on Opening Balance	-114	-103	-114	-45	-46	-45	-26	-26	-25	-26	-25	-26	-619
Cummulative Interest This Year	-114	-217	-331	-376	-422	-467	-493	-518	-543	-569	-593	-619	
Cummulative Interest Life to Date	-6,063	-6,166	-6,280	-6,325	-6,371	-6,416	-6,442	-6,467	-6,492	-6,518	-6,542	-6,568	

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Month Prescribed Rate Monthly Interest		<b>Jan-10</b> 0.55% 0.05%	Feb-10 0.55% 0.04%	<b>Mar-10</b> 0.55% 0.05%	<b>Apr-10</b> 0.55% 0.05%	<b>May-10</b> 0.55% 0.05%	<b>Jun-10</b> 0.55% 0.05%	<b>Jul-10</b> 0.89% 0.08%	Aug-10 0.89% 0.08%	<b>Sep-10</b> 0.89% 0.07%	<b>Oct-10</b> 1.20% 0.10%	1.20%	<b>Dec-10</b> 1.20% 0.10%	Total
Principal Opening balance: # 1562	=	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
	-													
Principal Ending balance: # 1562		-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749
	-													
Interest on Opening Balance		-26	-23	-26	-25	-26	-25	-41	-41	-40	-56	-54	-56	-438
Cummulative Interest This Year		-26	-49	-74	-99	-125	-149	-191	-232	-272	-328	-382	-438	
Cummulative Interest Life to Date		-6,593	-6,617	-6,642	-6,667	-6,692	-6,717	-6,759	-6,800	-6,840	-6,896	-6,950	-7,006	

OEB Licence Number: ED-2003-0033

Month Prescribed Rate Monthly Interest		<b>Jan-11</b> 1.47% 0.12%	Feb-11 1.47% 0.11%	<b>Mar-11</b> 1.47% 0.12%	<b>Apr-11</b> 1.47% 0.12%	<b>May-11</b> 1.47% 0.12%	<b>Jun-11</b> 1.47% 0.12%	<b>Jul-11</b> 1.47% 0.12%	Aug-11 1.47% 0.12%	<b>Sep-11</b> 1.47% 0.12%	<b>Oct-11</b> 1.47% 0.12%	<b>Nov-11</b> 1.47% 0.12%	<b>Dec-11</b> 1.47% 0.12%	Total
Principal Opening balance: # 1562	=	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
	-													
Principal Ending balance: # 1562		-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749
Interest on Opening Balance		-68	-62	-68	-66	-68	-66	-68	-68	-66	-68	-66	-68	-805
Cummulative Interest This Year		-68	-130	-198	-265	-333	-399	-467	-536	-602	-670	-736	-805	
Cummulative Interest Life to Date		-7,074	-7,136	-7,204	-7,270	-7,339	-7,405	-7,473	-7,541	-7,608	-7,676	-7,742	-7,810	

OEB Licence Number: ED-2003-0033

Month Prescribed Rate Monthly Interest	<b>Jan-12</b> 1.47% 0.12%	1.47%	Mar-12 1.47% 0.12%	<b>Apr-12</b> 1.47% 0.12%	May-12 0.00% 0.00%	<b>Jun-12</b> 0.00% 0.00%	<b>Jul-12</b> 0.00% 0.00%	Aug-12 0.00% 0.00%	<b>Sep-12</b> 0.00% 0.00%	<b>Oct-12</b> 0.00% 0.00%		<b>Dec-12</b> 0.00% 0.00%	Total
Principal Opening balance: # 1562 =	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749
Board-approved PILs tax proxy from Decisions(1)	- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2) +	- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3) +	- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4) +	- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5) +	- 0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6) +	- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8) -	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749	-54,749
Interest on Opening Balance	-68	-64	-68	-66	0	0	0	0	0	0	0	0	-267
Cummulative Interest This Year	-68	-132	-201	-267	-267	-267	-267	-267	-267	-267	-267	-267	
Cummulative Interest Life to Date	-7,879	-7,943	-8,011	-8,077	-8,077	-8,077	-8,077	-8,077	-8,077	-8,077	-8,077	-8,077	
### elenchus

ED Disposition 1562 Balance release 1.0© Elenchus Research AssociatesName of LDC:Ottawa River Power CorporationOEB Licence Number:ED-2003-0033

### **Request for Disposition of 1562 Balance**

Principal as of April 30, 2012	-54,749
Interest as of April 30, 2012	-8,077
Amount Requested for Disposition of 1562 Balance	-62,826

Ottawa River Power Corporation EB-2011-0192 Filed: January 13, 2012 Exhibit 4 Tab4

### Exhibit 4

### Tab 4 of 4

### **Rate Application Models**

Ottawa River Power Corporation EB-2011-0192 Filed: January 13, 2012 Exhibit 4 Tab4 Schedule 1 Appendix1

### Appendix 1 of 2

**Rate Generator** 



#### Application Contact Information

Name:	Jane Wilkinson		DROP-DOWN MENU
Title:	Chief Financial Officer		
Phone Number:	(613) 732-3687 ext. 34		INPUT FIELD
Email Address:	jwilkinson@orpowercorp.c	om	
We are applying fo		May 1, 2012	
that you are curren	version of Microsoft Excel tly using:	Excel 2010	

Legend

#### Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on

Sheet name 1. Info

Sheet name 1. Info



Ontario Energy Board 3<sup>RD</sup> Generation Incentive Regulation Model

Ottawa River Power Corporation - EB-2011-0192

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- 21. Bill Impacts

Sheet name 2. Table of Contents



Ontario Energy Board 3<sup>RD</sup> Generation Incentive Regulation Model

Ottawa River Power Corporation - EB-2011-0192

Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges. Note: The microFIT class does not exist in the drop-down menu below as it will automatically be inserted into your proposed Tariff Schedule.

#### Rate Class

Residential
General Service Less Than 50 kW
General Service 50 to 4,999 kW
Unmetered Scattered Load
Sentinel Lighting
Street Lighting
Choose Rate Class

Sheet name 3. Rate Classes



Please note that unlike the Distribution Volumetric Rates, which will be entered in the following two tabs, all current Monthly Fixed Charges, including the base charges, must be entered on this tab. Please enter the descriptions of the current Monthly Fix Charges exactly as they appear on your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. Please note that the base Monthly Fixed Charge is identified in the drop-down list as a "Service Charge" to coincide with the description on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies. \*\*Note: Do not enter Standard Supply Service Rate. The rate will appear automatically on the final Tariff of Rates and Charges.

Rate Description	Unit	Amount	Effective Until Date
Residential			
Service Charge	\$	10.95	
Smart Meter Funding Adder	\$	1.54	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.15	April 30, 2012
General Service Less Than 50 kW			
Service Charge	\$	22.41	
Smart Meter Funding Adder	\$	1.54	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.30	April 30, 2012
General Service 50 to 4,999 kW			
Service Charge	\$	369.56	
Smart Meter Funding Adder	\$	1.54	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	3.82	April 30, 2012

**Unmetered Scattered Load** 

Service Charge	\$	6.10	
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.08	April 30, 2012
Sentinel Lighting			
Service Charge	\$	2.54	
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.02	April 30, 2012
Street Lighting			
Service Charge	\$	1.48	
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.01	April 30, 2012

Sheet name 4. Current MFC



Sheet name 4. Current MFC



Ontario Energy Board 3<sup>RD</sup> Generation Incentive Regulation Model

Ottawa River Power Corporation - EB-2011-0192

For each class, please enter the base Distribution Volumetric Rates ("DVR") from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus and input cells in columns labeled "Unit" and "Amount".

Rate Description	Unit	Amount
Residential	\$/kWh	0.01490
General Service Less Than 50 kW	\$/kWh	0.01030
General Service 50 to 4,999 kW	\$/kW	0.63310
Unmetered Scattered Load	\$/kWh	0.00200
Sentinel Lighting	\$/kW	7.69100
Street Lighting	\$/kW	8.14260

Sheet name 5. Current DVR



General Service 50 to 4,999 kW			
Low Voltage Service Rate	\$/kW	0.39540	
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers	\$/kWh	0.00450	April 30, 2013
Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kW	(1.22030)	April 30, 2013
Unmetered Scattered Load	• • • • • •		
Low Voltage Service Rate	\$/kWh	0.00100	
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers	\$/kWh	0.00450	April 30, 2013
Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kWh	(0.00970)	April 30, 2013

Sentinel Lighting			
Low Voltage Service Rate	\$/kW	0.31210	
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers	\$/kWh	0.00450	April 30, 2013
Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kW	(8.50160)	April 30, 2013 April 30, 2013

Street Lighting			
Low Voltage Service Rate	\$/kW	0.30570	
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers	\$/kWh	0.00450	April 30, 2013
Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kW	0.88570	April 30, 2013

Sheet name 6. Current Rate\_Riders



Ontario Energy Board 3<sup>RD</sup> Generation Incentive Regulation Model

Ottawa River Power Corporation - EB-2011-0192

Please enter your RTS-Network Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00480
General Service Less Than 50 kW		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00440
General Service 50 to 4,999 kW	<b>•</b> /1 > • /	4 70070
Retail Transmission Rate – Network Service Rate	\$/kW	1.79870
Unmetered Coettered Load		
Unmetered Scattered Load Retail Transmission Rate – Network Service Rate	\$/kWh	0.00440
	ΨΙΚΥΥΠ	0.00440
Sentinel Lighting		
Retail Transmission Rate – Network Service Rate	\$/kW	1.36330
	-	
Street Lighting		
Retail Transmission Rate – Network Service Rate	\$/kW	1.35640



Ontario Energy Board 3<sup>RD</sup> Generation Incentive Regulation Model

Ottawa River Power Corporation - EB-2011-0192

Please enter your RTS-Connection Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes <u>exactly</u> as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00230
General Service Less Than 50 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00210
General Service 50 to 4,999 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.83040
Unmetered Scattered Load		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00210
Sentinel Lighting		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.65540
	<b>•</b>	0.000.0
Ctuc et Linkting		
Street Lighting	<u> </u>	0.04000
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.64200



Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and Account 1562. Enter information into green cells only. Lines 51-61 contain footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2009 balances, the starting point for your entries below should be the adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

						2005					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan- 1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-05
Group 1 Accounts											
LV Variance Account	1550					\$-					\$ -
RSVA - Wholesale Market Service Charge	1580					φ \$-					\$-
RSVA - Retail Transmission Network Charge	1584					÷ \$-					\$-
RSVA - Retail Transmission Connection Charge	1586					\$-					\$-
RSVA - Power (excluding Global Adjustment)	1588					\$-					\$-
RSVA - Power - Sub-Account - Global Adjustment	1588					\$ -					\$ -
Recovery of Regulatory Asset Balances	1590					\$-					\$-
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595					\$-					\$-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595					\$ -					\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)			\$ -	\$-	\$- \$-	\$-	\$-	\$-	\$ -	\$-	\$-
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		+	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -	\$ - \$ -	\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$-	\$ -	\$-	\$-	\$-	\$-	\$-	\$-	\$ -	\$-
Special Dumpers Charge Assessment Variance Assessme	4504										
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562										
Deletted Fayments in Lieu of Taxes	1302										
Group 1 Total + 1521 + 1562		\$ -	\$ -	\$ -	\$-	\$-	\$-	\$-	\$-	\$-	\$-
		Ť	¥	÷	Ŧ	Ŧ	Ŧ	Ŧ	÷	Ŧ	Ŧ
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years	1592										
(excludes sub-account and contra account below)	1332										
PILs and Tax Variance for 2006 and Subsequent Years -	1592										
Sub-Account HST/OVAT Input Tax Credits (ITCs)	1002										
PILs and Tax Variance for 2006 and Subsequent Years -	1592					•					â
Sub-Account HST/OVAT Contra Account						\$-					\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595					\$-					\$-

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

<sup>1</sup> Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

<sup>2</sup> Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

<sup>2A</sup> Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board. <sup>3</sup> Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

<sup>4</sup> Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.

<sup>5</sup> For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

<sup>6</sup> If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 11 on the December 31, 2010 balance. The projected interested is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision.

<sup>7</sup> Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements

support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 49).



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

							2006						
Account Descriptions	Account Number	Opening Principa Amounts as o 1-06	1	Transactions Debit / (Credit) during 2006 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2006 <sup>2, 2A</sup>	Adjustments during 2006 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as o Jan-1-06	Interest Jan-1 t f Dec-31-06	<sup>0</sup> Board-Approved Disposition during 2006 <sup>2, 2A</sup>	during 2006 -	Closing Iı Amounts Dec-31	as of
Group 1 Accounts													
LV Variance Account	1550	\$	-				\$-	\$-				\$	-
RSVA - Wholesale Market Service Charge	1580	•	-				\$-	\$-				\$	-
RSVA - Retail Transmission Network Charge	1584	\$	-				\$-	\$-				\$	-
RSVA - Retail Transmission Connection Charge	1586	\$	-				\$-	\$-				\$	-
RSVA - Power (excluding Global Adjustment)	1588	\$	-				\$-	\$-				\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-				\$-	\$-				\$	-
Recovery of Regulatory Asset Balances	1590	\$	-				\$-	\$-				\$	-
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$	-				\$-	\$-				\$	-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$	-				\$-	\$-				\$	-
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$		\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$	-
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment	1588	\$ \$		\$- \$-	\$- \$-	\$- \$-	\$- \$-	\$ - \$ -	\$- \$-	\$ - \$ -	\$- \$-	\$ \$	-
Special Purpose Charge Assessment Variance Account	1521												
Deferred Payments in Lieu of Taxes	1562		_									¢	
	1002											Ψ	
Group 1 Total + 1521 + 1562		\$	-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$	-
The following is not included in the total claim but are included on a memo basis:													
Board-Approved CDM Variance Account	1567												
PILs and Tax Variance for 2006 and Subsequent Years												i i	
(excludes sub-account and contra account below)	1592												1
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592												
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	¢					¢	¢				¢	
	4505	\$	-				\$ -	φ -				Φ Φ	-
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$	-				<b>Ъ</b> -	<del>،</del> ۲				\$	-

# For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

							2007					
Account Descriptions	Account Number	Ope Prin Amounts 1-	cipal as of Jan-	Transactions Debit / (Credit) during 2007 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2007	Adjustments during 2007 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-07
Group 1 Accounts												
LV Variance Account	1550	\$	-				\$-	\$-				\$-
RSVA - Wholesale Market Service Charge	1580	\$	-				\$-	\$-				\$-
RSVA - Retail Transmission Network Charge	1584	\$	-				\$ -	\$-				\$ -
RSVA - Retail Transmission Connection Charge	1586	\$	-				\$ -	\$ -				\$ -
RSVA - Power (excluding Global Adjustment)	1588	\$	-				\$-	\$-				\$-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-				\$-	\$-				\$-
Recovery of Regulatory Asset Balances	1590	\$	-				\$-	\$-				\$-
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$	-				\$-	\$-				\$-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$	-				\$ -	\$ -				\$ -
		Ť					Ŧ	Ŧ				Ţ
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$	-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$	-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-	\$-	\$-	\$ -	\$-	\$-	\$-	\$-	\$-	\$-
Special Purpose Charge Assessment Variance Account	1521											
opeoiar i alpose onarge Assessment variance Account	1021											
Deferred Payments in Lieu of Taxes	1562	\$	-				\$-	\$-				\$-
Group 1 Total + 1521 + 1562		\$	-	\$ -	\$-	\$-	\$ -	\$-	\$-	\$-	\$-	\$-
The following is not included in the total claim but are included on a memo basis:												
Board-Approved CDM Variance Account	1567											
PILs and Tax Variance for 2006 and Subsequent Years												
(excludes sub-account and contra account below)	1592											
PILs and Tax Variance for 2006 and Subsequent Years -	4500											
Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592											
PILs and Tax Variance for 2006 and Subsequent Years -	4500											
Sub-Account HST/OVAT Contra Account	1592	\$	-				\$-	\$-				\$-
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$	-				\$-	\$-				\$-

# For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

							2008					
Account Descriptions	Account Number	Openi Princip Amounts as 1-08	oal s of Jan-	Transactions Debit / (Credit) during 2008 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2008	Adjustments during 2008 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-08
Group 1 Accounts												
LV Variance Account	1550	\$	-				\$-	\$-				\$-
RSVA - Wholesale Market Service Charge	1580	\$	-				\$-	\$-				\$-
RSVA - Retail Transmission Network Charge	1584	\$	-				\$-	\$ -				\$-
RSVA - Retail Transmission Connection Charge	1586	\$	-				\$ -	\$ -				\$ -
RSVA - Power (excluding Global Adjustment)	1588	\$	-				\$-	\$-				\$-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-				\$-	\$-				\$-
Recovery of Regulatory Asset Balances	1590	\$	-				\$-	\$-				\$-
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$	-				\$-	\$-				\$-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$	-				\$-	\$ -				\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$	-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$	-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Special Purpose Charge Assessment Variance Account	1521											
Deferred Payments in Lieu of Taxes	1562	\$	· 1				\$-	\$-				\$-
Group 1 Total + 1521 + 1562		\$	-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
The following is not included in the total claim but are included on a memo basis:												
Board-Approved CDM Variance Account	1567											
PILs and Tax Variance for 2006 and Subsequent Years												
(excludes sub-account and contra account below)	1592											
PILs and Tax Variance for 2006 and Subsequent Years -	4500											
Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592											
PILs and Tax Variance for 2006 and Subsequent Years -	1500											
Sub-Account HST/OVAT Contra Account	1592	\$	-				\$-	\$ -				\$-
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$	-				\$-	\$ -				\$-

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you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

								2009							
Account Descriptions	Account Number	Openi Princi Amounts a 1-09	oal s of Jan-	Transactions Debit / (Credit) during 2009 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2009	,	ustments during 2009 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as Jan-1-09	I s of	interest Jan-1 to Dec-31-09	pproved sition g 2009	durir	istments ng 2009 - ther <sup>3</sup>	Closing Interest Amounts as of Dec-31-09
Group 1 Accounts															
LV Variance Account	1550	\$	-			\$	289,429	\$ 289,429	\$				\$	22,253	\$ 22,253
RSVA - Wholesale Market Service Charge	1580	\$	-			-\$	1,936,094						-\$	163,284	
RSVA - Retail Transmission Network Charge	1584	\$	-			-\$	241,913						-\$	57,538	
RSVA - Retail Transmission Connection Charge	1586	\$	-			-\$	1,420,664						-\$	77,517	
RSVA - Power (excluding Global Adjustment)	1588	\$	-			-\$	1,171,688		\$				-\$	86,682	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-			\$	478,933	\$ 478,933	\$				\$	34,241	
Recovery of Regulatory Asset Balances	1590	\$	-			-\$	106,866	-\$ 106,866	\$				-\$	19,356	•\$
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$	-					\$-	\$						\$-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$	-					\$ -	\$						\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$	-	\$-	\$-	-\$	4,108,863	-\$ 4,108,863	\$	. (	\$-	\$ -	-\$	347,883	\$ 347,883
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$	-	\$-	\$-	-\$	4,587,796	-\$ 4,587,796	\$ ·	. :	\$-	\$ -	-\$	382,124	\$ 382,124
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-	\$-	\$-	\$	478,933	\$ 478,933	\$	. (	\$-	\$ -	\$	34,241	\$ 34,241
Special Purpose Charge Assessment Variance Account	1521														
Deferred Payments in Lieu of Taxes	1562	\$	-					\$ -	\$						\$-
Group 1 Total + 1521 + 1562		\$	-	\$ -	\$-	-\$	4,108,863	-\$ 4,108,863	\$	. (	\$-	\$ -	-\$	347,883	\$ 347,883
The following is not included in the total claim but are included on a memo basis:															
Board-Approved CDM Variance Account	1567	1													
PILs and Tax Variance for 2006 and Subsequent Years			i							- 1					
(excludes sub-account and contra account below)	1592														
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592		ĺ							Ĩ					
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	¢	_					\$-	\$						s -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	¢	-					Ψ - Φ							Ψ - Φ
Disposition and Necovery of Negulatory Datalices	1090	φ	-					φ -	φ.						φ -

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								201	10						
Account Descriptions	Account Number	Opening Principal Amounts as of J 1-10	(Credit an excludin	ctions Debit/ ) during 2010 ng interest and ustments <sup>5</sup>	Board-Approved Disposition during 2010	Other <sup>3</sup> Adjustments during Q1 2010		ts Other <sup>3</sup> Adjustment during Q3 2010	ts Other <sup>3</sup> Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts															
LV Variance Account	1550	\$ 289,42	29 \$	34,777	\$ 289,429					\$ 34,777	\$ 22,253	\$ 277	\$ 22,784		-\$ 254
RSVA - Wholesale Market Service Charge	1580	-\$ 1,936,09	94 -\$	514,693	-\$ 1,936,094					-\$ 514,693	-\$ 163,284	-\$ 4,106			-\$ 556
RSVA - Retail Transmission Network Charge	1584	-\$ 241,92	3 \$	84,209	-\$ 241,913					\$ 84,209	-\$ 57,538	\$ 672	-\$ 57,982		\$ 1,116
RSVA - Retail Transmission Connection Charge	1586	-\$ 1,420,66	64 -\$	256,481	-\$ 1,420,664					-\$ 256,481	-\$ 77,517	-\$ 2,045	-\$ 80,122		\$ 560
RSVA - Power (excluding Global Adjustment)	1588	-\$ 1,171,68	88 -\$	473,114	-\$ 1,171,688					-\$ 473,114	-\$ 86,682	-\$ 3,773	-\$ 88,830		-\$ 1,625
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 478,93		101,545						\$ 101,545			. ,		-\$ 68
Recovery of Regulatory Asset Balances	1590	-\$ 106,86	6		-\$ 106,866	; 				\$-	-\$ 19,356		-\$ 19,356		\$-
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$-								\$-	\$-				\$-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$-								\$-	\$-				\$-
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment	1588	-\$ 4,108,86 -\$ 4,587,79 \$ 478,93	96 -\$	1,023,757 1,125,302 101,545	-\$ 4,587,796	\$ -	\$- \$- \$-	\$- \$- \$-	\$- \$- \$-	-\$ 1,023,757 -\$ 1,125,302 \$ 101,545	-\$ 382,124	-\$ 8,975	-\$ 390,340	\$ -	-\$ 827 -\$ 759 -\$ 68
Special Purpose Charge Assessment Variance Account	1521		\$	30,637					-\$ 26,587	\$ 4,050		\$ 244		\$ 1,720	\$ 1,964
Deferred Payments in Lieu of Taxes	1562	\$-	-\$	54,749						-\$ 54,749	\$-	-\$ 8,077			-\$ 8,077
Group 1 Total + 1521 + 1562		-\$ 4,108,86	63 -\$	1,047,869	-\$ 4,108,863	\$-	\$-	\$-	-\$ 26,587	-\$ 1,074,456	-\$ 347,883	-\$ 15,998	-\$ 355,221	\$ 1,720	-\$ 6,940
The following is not included in the total claim but are included on a memo basis:															
Board-Approved CDM Variance Account	1567									\$-	\$-				\$-
PILs and Tax Variance for 2006 and Subsequent Years										Ŧ	Ŧ				Ť
(excludes sub-account and contra account below)	1592									\$-	\$-				\$-
PILs and Tax Variance for 2006 and Subsequent Years -	1592														
Sub-Account HST/OVAT Input Tax Credits (ITCs)	1092									\$-	\$-				\$-
PILs and Tax Variance for 2006 and Subsequent Years -	1592														
Sub-Account HST/OVAT Contra Account		\$-								\$-	\$ -				\$-
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$-								\$-	\$-				\$-

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					201	1		Projected Inte	erest on Dec-31-1	0 Balances	2.1.7 RRR	
	Account Number	Prind Dispo during instruc Boa	sition 2011 - ted by	Interest Dispositio during 2011 instructed b Board	n Balar	losing Principal nces as of Dec 31-10 Adjusted for spositions during 2011	Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>5</sup>	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>6,7</sup>	Total Claim	As of Dec 31-10 <sup>4</sup>	Variance RRR vs. 2010 Balance (Principal + Interest)
Group 1 Accounts												
LV Variance Account	1550				\$	34,777	-\$ 254			\$ 34,523		-\$ 34,523
RSVA - Wholesale Market Service Charge	1580				-\$	514,693			-	\$ 515,249		\$ 515,249
RSVA - Retail Transmission Network Charge	1584				\$	84,209				\$ 85,325		-\$ 85,325
RSVA - Retail Transmission Connection Charge	1586				-\$	256,481	\$ 560		-	\$ 255,921		\$ 255,921
RSVA - Power (excluding Global Adjustment)	1588				-\$	473,114	-\$ 1,625		-	\$ 474,739		\$ 474,739
RSVA - Power - Sub-Account - Global Adjustment	1588				\$	101,545	-\$ 68			\$ 101,477		-\$ 101,477
Recovery of Regulatory Asset Balances	1590				\$	-	\$-			\$-		\$-
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595				\$	-	\$-			\$-		\$-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595				\$	-	\$-			\$-		\$-
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)	4500	\$ \$	-	\$ - \$ -	-\$ -\$	1,023,757 1,125,302	-\$ 759	\$-	\$ \$	\$ 1,126,061	\$-	\$ 1,024,584 \$ 1,126,061
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-	<b>Ъ</b> -	\$	101,545	-\$ 68	ъ -	\$-	\$ 101,477	ъ -	-\$ 101,477
Special Purpose Charge Assessment Variance Account	1521								\$ 238	\$ 6,252		-\$ 6,014
Deferred Payments in Lieu of Taxes	1562				-\$	54,749	-\$ 8,077		-	\$ 62,826		\$ 62,826
Group 1 Total + 1521 + 1562		\$	-	\$ -	-\$	1,078,506	-\$ 8,904	\$ -	\$ 238 -	\$ 1,081,158	\$ -	\$ 1,081,396
The following is not included in the total claim but are included on a memo basis:												
Board-Approved CDM Variance Account	1567									\$-		\$-
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592									\$-		\$-
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592									\$-		\$-
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592									\$-		\$-
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595									\$-		\$-

# For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.



In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast recent 12-month actual volumetric data, use the most recent 12-month actual data.

Rate Class	Unit	M	etered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue <sup>1</sup>	1590 R Sł Prop
Residential	\$/kWh		79,547,654	-	8,642,886	-	2,043,761	
General Service Less Than 50 kW	\$/kWh		36,098,055	-	2,796,427	-	633,839	
General Service 50 to 4,999 kW	\$/kW		79,345,026	211,781	37,122,994	99,086	803,473	
Unmetered Scattered Load	\$/kWh		437,952	-	-	-	22,784	
Sentinel Lighting	\$/kW		265,370	760	34,234	98	6,559	
Street Lighting	\$/kW		2,414,487	6,853	339,023	962	44,324	
Total			198,108,544	219,394	48,935,564	100,146	3,554,740	
Total Claim (including Accounts 1521 and 1562)		-\$	1,081,158					
Total Claim for Threshold Test (All Group 1 Accounts)		-\$	1,024,584					
Threshold Test <sup>3</sup> (Total Claim per kWh)		-	0.00517					

<sup>1</sup> For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balance.

<sup>2</sup> Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

<sup>3</sup> The Threshold Test does not include the amount in 1521 nor 1562.

forecast and	ine	
Recovery Share portion*	1595 Recovery Share Proportion (2008) <sup>2</sup>	1595 Recovery Share Proportion (2009) <sup>2</sup>
0%	0%	0%


Mario Energy Board

Deferral/Variance Account Work Form

**Ottawa River Power Corporation - EB-2011-0192** 

No input required. This workshseet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA and 1562) to the appropriate classes.

## Allocation of Group 1 Accounts (Excluding Account 1588 - Global Adjustment)

Rate Class	Units	Billed kWh	% kWh	1550	1580	1584	1586	1588*	1590	1595 (2008)	1595 (2009)	1521	Total
Residential	\$/kWh	79,547,654	40.15%	13,862	(206,891)	34,261	(102,761)	(190,625)	0	0	0	2,510	(449,643)
General Service Less Than 50 kW	\$/kWh	36,098,055	18.22%	6,291	(93,885)	15,547	(46,632)	(86,504)	0	0	0	1,139	(204,044)
General Service 50 to 4,999 kW	\$/kW	79,345,026	40.05%	13,827	(206,364)	34,174	(102,500)	(190,139)	0	0	0	2,504	(448,498)
Unmetered Scattered Load	\$/kWh	437,952	0.22%	76	(1,139)	189	(566)	(1,049)	0	0	0	14	(2,476)
Sentinel Lighting	\$/kW	265,370	0.13%	46	(690)	114	(343)	(636)	0	0	0	8	(1,500)
Street Lighting	\$/kW	2,414,487	1.22%	421	(6,280)	1,040	(3,119)	(5,786)	0	0	0	76	(13,648)
Total		198,108,544	100.00%	34,523	(515,249)	85,325	(255,921)	(474,739)	0	0	0	6,252	(1,119,809)

\* RSVA - Power (Excluding Global Adjustment)

## 1588 RSVA - Power (Global Adjustment Sub-Account)

Rate Class	non-RPP kWh	% kWh	1588
Residential	8,642,886	17.66%	17,923
General Service Less Than 50 kW	2,796,427	5.71%	5,799
General Service 50 to 4,999 kW	37,122,994	75.86%	76,981
Unmetered Scattered Load	- · · · -	0.00%	-
Sentinel Lighting	34,234	0.07%	71
Street Lighting	339,023	0.69%	703
Total	48,935,564	100.00%	101,477

## Allocation of Account 1562

	% of Distribution Revenue		Allocation of Balance in Account 1562
Residential	57.5%	-	36,121
General Service Less Than 50 kW	17.8%	-	11,202
General Service 50 to 4,999 kW	22.6%	-	14,201
Unmetered Scattered Load	0.6%	-	403
Sentinel Lighting	0.2%	-	116
Street Lighting	1.2%	-	783
Total	100.0%	-	62,826



# Ontario Energy Board

Deferral/Variance Account Work Form

Ottawa River Power Corporation - EB-2011-0192

No input required. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account.

Please indicate the Rate Rider Recovery Period 4 (in years)

Rate Class	Unit	Billed kWh	Billed kW	Alloo kWh/ł or Dis	counts cated by kW (RPP) stribution venue	Deferral/Variance Account Rate Rider		ount 1588 Global justment	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
Residential	\$/kWh	79,547,654	-	-\$	485,765	(\$0.00153)	\$/kWh	\$ 17,923	8,642,886	\$0.00052
General Service Less Than 50 kW	\$/kWh	36,098,055	-	-\$	215,247	(\$0.00149)	\$/kWh	\$ 5,799	2,796,427	\$0.00052
General Service 50 to 4,999 kW	\$/kW	79,345,026	211,781	-\$	462,699	(\$0.54620)	\$/kW	\$ 76,981	99,086	\$0.19423
Unmetered Scattered Load	\$/kWh	437,952	-	-\$	2,878	(\$0.00164)	\$/kWh	\$ -	-	\$0.00000
Sentinel Lighting	\$/kW	265,370	760	-\$	1,616	(\$0.53156)	\$/kW	\$ 71	98	\$0.18102
Street Lighting	\$/kW	2,414,487	6,853	-\$	14,431	(\$0.52646)	\$/kW	\$ 703	962	\$0.18265
Total		198,108,544	219,394	-\$	1,182,635			\$ 101,477		



Below is a listing of the current Monthly Fixed Charges. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional Monthly Fixed Charges you are proposing (eg: Smart Meter Funding Adder, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount
Residential				
Service Charge	\$	10.95		
	\$			
	\$ \$			
General Service Less Than 50 kW	Ψ			
Service Charge	\$	22.41		
	\$			
	\$			
Conoral Comico 50 to 4 000 kW	\$			
General Service 50 to 4,999 kW	\$	369.56		
Service Charge	\$	309.30		
	\$			
	\$			
Unmetered Scattered Load				
Service Charge	\$	6.10		
	\$			
	\$			
Sentinel Lighting	\$			
Service Charge	\$	2.54		
	\$			
	\$			
	\$			
Street Lighting				
Service Charge	\$	1.48		



\$ \$ \$ \$



## Ontario Energy Board 3<sup>RD</sup> Generation Incentive Regulation Model

Ottawa River Power Corporation - EB-2011-0192

Below is a listing of the current Distribution Volumetric Rates other than the base rates. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional volumetric rates you are proposing (eg: LRAM/SSM, Tax Adjustments, etc.). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Date
Residential			
Low Voltage Service Rate Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kWh \$/kWh \$/kWh	0.00110 0.00450 -0.01970	April 30, 2 April 30, 2
General Service Less Than 50 kW Low Voltage Service Rate Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kWh \$/kWh \$/kWh	0.00100 0.00450 -0.00670	April 30, 2 April 30, 2
General Service 50 to 4,999 kW			
Low Voltage Service Rate Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kW \$/kWh \$/kW	0.39540 0.00450 -1.22030	April 30, 2 April 30, 2



Unretered Scattered Load       SWVh       0.00100       April 30, 2013         Line Media for Determinitiation Account Disposition - Appilcable any for Non-RPP Customers       SWVh       0.00100       April 30, 2013         Sentinel Lighting       Sentinel Augustered Sub-Account Disposition - Appilcable any for Non-RPP Customers       SWVh       0.01210       April 30, 2013         Sentinel Lighting       Sentinel Augustered Sub-Account Disposition - Appilcable any for Non-RPP Customers       SWVh       0.01210       April 30, 2013         Ren Refere for Clober Rule       SWVh       0.01210       April 30, 2013       Sentinel Lighting         Low voltage Service Rule       SWVh       0.01210       April 30, 2013       Sentinel Lighting         Low voltage Service Rule       SWVh       0.01210       April 30, 2013       Sentinel Lighting         Low voltage Service Rule       SWVh       0.05160       April 30, 2013       Sentinel Lighting         Ren Refere for Clober Rule       SWVh       0.05570       April 30, 2013       Sentinel Lighting         Ren Rule       SWVh       0.05570       April 30, 2013       Sentinel Lighting       Senting       Sentinel Lighting					
Low Votage Service Rate       \$kWh       0.00100         Rate Rider for Deferral/Variance Account Disposition (2010)       \$kWh       0.00450         Settine Lighting       \$kWh       0.00450         Low Votage Service Rate       \$kWh       0.00450         Rate Rider for Deferral/Variance Account Disposition (2010)       \$kWh       0.00450         Settine Lighting       \$kWh       0.00450         Low Votage Service Rate       \$kWh       0.00450         Rate Rider for Deferral/Variance Account Disposition - Applicable only for Non-RPP Customers       \$kWh       0.00450         Street Lighting       \$kWh       0.00450       April 30, 2013         Comparison       \$kWh       0.00450       April 30, 2013         Street Lighting       \$kWh       0.00450       April 30, 2013 <td></td> <td></td> <td></td> <td></td> <td></td>					
Rate Rider for Obela Adjustment Sub-Account Disposition - Applicable only for Non-RPP Customers Service Rate Rate Rider for Deferral/Variance Account Disposition (2010) Service Rate Rate Rider for Obela Adjustment Sub-Account Disposition - Applicable only for Non-RPP Customers Service Rate Rate Rider for Obela Adjustment Sub-Account Disposition - Applicable only for Non-RPP Customers Service Rate Rate Rider for Deferral/Variance Account Disposition - Applicable only for Non-RPP Customers Service Rate Rate Rider for Deferral/Variance Account Disposition - Applicable only for Non-RPP Customers Service Rate Rate Rider for Deferral/Variance Account Disposition - Applicable only for Non-RPP Customers Service Rate Rate Rider for Deferral/Variance Account Disposition - Applicable only for Non-RPP Customers Service Rate Rate Rider for Deferral/Variance Account Disposition - Applicable only for Non-RPP Customers Service Rate Service Service Rate Service Se		Ф/I-) А/I-	0.00400		
Rate Rider for Deferral/Variance Account Disposition (2010) April 30, 2013 April 30, 2013 April 30, 2013 Sentinel Lighting Low Voltage Service Rate Rider for Deferral/Variance Account Disposition - Appil cable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition (2010) Street Lighting Low Voltage Service Rate Rate Rider for Deferral/Variance Account Disposition - Appil cable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition - Appil cable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition - Appil cable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition - Appil cable only for Non-RPP Customers Street Lighting Low Voltage Service Rate Rate Rider for Deferral/Variance Account Disposition - Appil cable only for Non-RPP Customers Street Lighting Low Voltage Service Rate Rate Rider for Deferral/Variance Account Disposition - Appil cable only for Non-RPP Customers Street Lighting Low Voltage Service Rate Rate Rider for Deferral/Variance Account Disposition - Appil cable only for Non-RPP Customers Street Lighting Low Voltage Service Rate Rate Rider for Deferral/Variance Account Disposition - Appil cable only for Non-RPP Customers Street Lighting Low Voltage Service Rate Rate Rider for Deferral/Variance Account Disposition - Appil cable only for Non-RPP Customers Street Lighting Low Voltage Service Rate Rate Rider for Deferral/Variance Account Disposition - Appil cable only for Non-RPP Customers Street Lighting Low Voltage Service Rate Rate Rider for Deferral/Variance Account Disposition - Appil cable only for Non-RPP Customers Street Lighting Low Voltage Service Rate Rate Rider for Deferral/Variance Account Disposition - Appil cable only for Non-RPP Customers Street Lighting Low Voltage Service Rate Rate Rider for Deferral/Variance Account Disposition - Appil cable only for Non-RPP Customers Street Rider for Deferral/Variance Account Disposition - Appil cable only for Non-RPP Customers Street Lighting Low V				April 30, 2013	
Sentinel Lighting         Low Voltage Service Rate         Rate Rider for Global Adjustment Sub-Account Disposition - Applicable only for Non-RPP Customers         SitWW         Street Lighting         Low Voltage Service Rate         SkW         Street Lighting         Low Voltage Service Rate         SkW         Output         Street Lighting         Low Voltage Service Rate         SkW         Output         Street Lighting         Low Voltage Service Rate         SkW       0.30570         SkW       0.30570         SkW       0.30570         SkW       0.30570					
Low Voltage Service Rate       \$/kW       0.31210         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.00450       April 30, 2013         Rate Rider for Deferral/Variance Account Disposition (2010)       \$/kW       0.00450       April 30, 2013         Street Lighting       Image: Service Rate       \$/kW       0.30570         Low Voltage Service Rate       \$/kW       0.30570         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.30570         Street Lighting       \$/kW       0.30570       April 30, 2013		φπτυτη	0.00070	, pii 60, 2010	
Low Voltage Service Rate       \$/kW       0.31210         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.00450       April 30, 2013         Rate Rider for Deferral/Variance Account Disposition (2010)       \$/kW       0.00450       April 30, 2013         Street Lighting       Image: Service Rate       \$/kW       0.30570         Low Voltage Service Rate       \$/kW       0.30570         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.30570         Street Lighting       \$/kW       0.30570       April 30, 2013					
Low Voltage Service Rate       \$/kW       0.31210         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.00450       April 30, 2013         Rate Rider for Deferral/Variance Account Disposition (2010)       \$/kW       0.00450       April 30, 2013         Street Lighting       Image: Service Rate       \$/kW       0.30570         Low Voltage Service Rate       \$/kW       0.30570         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.30570         Street Lighting       \$/kW       0.30570       April 30, 2013					
Low Voltage Service Rate       \$/kW       0.31210         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.00450       April 30, 2013         Rate Rider for Deferral/Variance Account Disposition (2010)       \$/kW       0.00450       April 30, 2013         Street Lighting       Image: Service Rate       \$/kW       0.30570         Low Voltage Service Rate       \$/kW       0.30570         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.30570         Street Lighting       \$/kW       0.30570       April 30, 2013					
Low Voltage Service Rate       \$/kW       0.31210         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.00450       April 30, 2013         Rate Rider for Deferral/Variance Account Disposition (2010)       \$/kW       0.00450       April 30, 2013         Street Lighting       Image: Service Rate       \$/kW       0.30570         Low Voltage Service Rate       \$/kW       0.30570         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.30570         Street Lighting       \$/kW       0.30570       April 30, 2013					
Low Voltage Service Rate       \$/kW       0.31210         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.00450       April 30, 2013         Rate Rider for Deferral/Variance Account Disposition (2010)       \$/kW       0.00450       April 30, 2013         Street Lighting       Image: Service Rate       \$/kW       0.30570         Low Voltage Service Rate       \$/kW       0.30570         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.30570         Street Lighting       \$/kW       0.30570       April 30, 2013					
Low Voltage Service Rate       \$/kW       0.31210         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.00450       April 30, 2013         Rate Rider for Deferral/Variance Account Disposition (2010)       \$/kW       0.00450       April 30, 2013         Street Lighting       Image: Service Rate       \$/kW       0.30570         Low Voltage Service Rate       \$/kW       0.30570         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.30570         Street Lighting       \$/kW       0.30570       April 30, 2013					
Low Voltage Service Rate       \$/kW       0.31210         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.00450       April 30, 2013         Rate Rider for Deferral/Variance Account Disposition (2010)       \$/kW       0.00450       April 30, 2013         Street Lighting       Image: Service Rate       \$/kW       0.30570         Low Voltage Service Rate       \$/kW       0.30570         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.30570         Street Lighting       \$/kW       0.30570       April 30, 2013					
Low Voltage Service Rate       \$/kW       0.31210         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.00450       April 30, 2013         Rate Rider for Deferral/Variance Account Disposition (2010)       \$/kW       0.00450       April 30, 2013         Street Lighting       Image: Service Rate       \$/kW       0.30570         Low Voltage Service Rate       \$/kW       0.30570         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.30570         Street Lighting       \$/kW       0.30570       April 30, 2013					
Low Voltage Service Rate       \$/kW       0.31210         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.00450       April 30, 2013         Rate Rider for Deferral/Variance Account Disposition (2010)       \$/kW       0.00450       April 30, 2013         Street Lighting       Image: Service Rate       \$/kW       0.30570         Low Voltage Service Rate       \$/kW       0.30570         Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kW       0.30570         Street Lighting       \$/kW       0.30570       April 30, 2013	Sentinel Lighting				
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers       \$/kWh       0.00450       April 30, 2013         Rate Rider for Deferral/Variance Account Disposition (2010)       *8.50160       April 30, 2013         Street Lighting       ************************************		\$/kW	0.31210		
Rate Rider for Deferral/Variance Account Disposition (2010) \$/kW -8.50160 April 30, 2013 April 30, 2013 \$/kW -8.50160 April 30, 2013 \$/kW -8.50160 April 30, 2013 \$/kW -8.50160 April 30, 2013 \$/kW -8.50160 April 30, 2013				April 30, 2013	
Street Lighting       \$/kW       0.30570         No Voltage Service Rate       \$/kWh       0.00450       April 30, 2013	Rate Rider for Deferral/Variance Account Disposition (2010)				
Low Voltage Service Rate\$/kW0.30570Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers\$/kWh0.00450April 30, 2013				•	
Low Voltage Service Rate\$/kW0.30570Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers\$/kWh0.00450April 30, 2013					
Low Voltage Service Rate\$/kW0.30570Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers\$/kWh0.00450April 30, 2013					
Low Voltage Service Rate\$/kW0.30570Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers\$/kWh0.00450April 30, 2013					
Low Voltage Service Rate\$/kW0.30570Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers\$/kWh0.00450April 30, 2013					
Low Voltage Service Rate\$/kW0.30570Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers\$/kWh0.00450April 30, 2013					
Low Voltage Service Rate\$/kW0.30570Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers\$/kWh0.00450April 30, 2013					
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Low Voltage Service Rate\$/kW0.30570Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers\$/kWh0.00450April 30, 2013					
Low Voltage Service Rate\$/kW0.30570Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers\$/kWh0.00450April 30, 2013	Street Lighting				
	Low Voltage Service Rate	\$/kW	0.30570		
Rate Rider for Deferral/Variance Account Disposition (2010)       \$/kW       0.88570       April 30, 2013         Image: Comparison of the compa	Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers		0.00450		
	Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kW	0.88570	April 30, 2013	



Ontario Energy Board 3<sup>RD</sup> Generation Incentive Regulation Model

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Current RTSR-Network Rates are listed below. In column "K", please enter your proposed RTSR-Network Rates as per Sheet 13 of the Board's RTS Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00480	7.905%	0.0052
General Service Less Than 50 kW Retail Transmission Rate – Network Service Rate	\$/kWh	0.00440	7.905%	0.0047
General Service 50 to 4,999 kW				
Retail Transmission Rate – Network Service Rate	\$/kW	1.79870	7.905%	1.9409
Unmetered Scattered Load				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00440	7.905%	0.0047
Sentinel Lighting	<b>A</b> (1).11	4 00000	7.0050/	
Retail Transmission Rate – Network Service Rate	\$/kW	1.36330	7.905%	1.4711
Street Lighting				
Retail Transmission Rate – Network Service Rate	\$/kW	1.35640	7.905%	1.4636



Current RTSR-Connection Rates are listed below. In column "K", please enter your proposed RTSR-Connection Rates as per Sheet 13 of the Board's RTSR Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00230	66.280%	0.0038
General Service Less Than 50 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00210	66.280%	0.00349
General Service 50 to 4,999 kW	<u>Ф</u> /1.3А/	0.000.40	00.0000/	4 0000
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.83040	66.280%	1.3808
Unmetered Scattered Load				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00210	66.280%	0.0035
Sentinel Lighting Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.65540	66.280%	1.0898
	ψ/κνν	0.000+0	00.20070	1.0000
Street Lighting				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.64200	66.280%	1.0675

AN	
ALA	

## Ontario Energy Board 3<sup>RD</sup> Generation Incentive Regulation Model

Ottawa River Power Corporation - EB-2011-0192

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns H and K. The Price Escalator has been set at the 2011 values and will be updated by Board staff. The Stretch Factor Value will also be updated by Board staff.

Price Escalator 1.30%	Productivity Factor	0.72%	Price Ca	p Index	0.18%			
Choose Stretch Factor Group	П	Associated Stretch Factor Value	0.4%			-		
Rate Description			Unit	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	: Unit	DVR Adjustment from R/C Model
Residential								
Concret Convice Lose The	- EO 1/11		\$	10.95	(0.11)	0.01490	\$/kWh	(0.00015)
General Service Less Tha	N 30 KW		\$	22.41		0.01030	\$/kWh	
General Service 50 to 4,99	9 kW						• • • • • •	
Unmetered Scattered Load	d		\$	369.56		0.63310	\$/kW	
	~		\$	6.10		0.00200	\$/kWh	
Sentinel Lighting			\$	2.54		7.69100	\$/kW	
Street Lighting			Φ	2.04		00160.7	<b>Φ/Κ</b> νν	
			\$	1.48	0.34	8.14260	\$/kW	1.89769

Price Cap Index	Proposed MFC	Proposed Volumetric Charge
0.180%	10.86	0.01477
0.100%	10.00	0.01477
0.180%	22.45	0.01032
0.180%	370.23	0.63424
0.180%	6.11	0.00200
0.180%	2.54	7.70484
0.180%	1.83	10.05837



Ontario Energy Board 3<sup>RD</sup> Generation Incentive Regulation Model

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Please enter the descriptions of the current Loss Factors from your most recent Board-Approved Tariff of Rates and Charges by using the dropdown menu in the column labeled "Loss Factors". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes.

#### Loss Factors

#### Current

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0390
Total Loss Faster - Secondary Material Customer > 5,000 kW	N/A
Total Loss Factor – Secondary Metered Customer > 5,000 kW	IN/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0286
	1.0200
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A
	14/74



The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you rates, please make the appropriate corrections in columns B, D or E as applicable (cells are unlocked).

	UNIT	CURRENT
--	------	---------

#### ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

#### SPECIFIC SERVICE CHARGES

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

#### **Customer Administration**

Arrears certificate Account history Returned cheque charge (plus bank charges) Legal letter charge

Account set up charge/change of occupancy charge (plus credit agency costs if applicable)

\$ 15.00
\$ 15.00
\$ 15.00
\$ 15.00
\$ 15.00



#### Non-Payment of Account

Late Payment - per month
Late Payment - per annum
Collection of account charge - no disconnection
Disconnect/Reconnect at meter - during regular hours
Disconnect/Reconnect at meter - after regular hours

%	1.50
%	19.56
\$	30.00
\$	65.00
\$	185.00

Other



#### **RETAIL SERVICE CHARGES (if applicable)**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer Monthly Fixed Charge, per retailer	\$ \$	100.00 20.00
Monthly Variable Charge, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0192

### **RESIDENTIAL SERVICE CLASSIFICATION**



MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	10.33
Distribution Volumetric Rate	\$/kWh	0.0141
Low Voltage Service Rate - Effective Until	\$/kWh	0.0011
Rate Rider for Global Adjustment Sub-Account Disposition – Ap	p\$/kWh	0.0045
Rate Rider for Deferral/Variance Account Disposition (2010) - E	ff⊧\$/kWh	-0.0197
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0016
Rate Rider for Global Adjustment Sub-Account (2012) – Applica	ıb\$/kWh	0.0005
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection	n \$/kWh	0.0038

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0192

### **GENERAL SERVICE LESS THAN 50 KW SERVICE**



Service Charge	\$	22.45
Distribution Volumetric Rate	\$/kWh	0.0103
Low Voltage Service Rate - Effective Until	\$/kWh	0.001
Rate Rider for Global Adjustment Sub-Account Disposition - App	\$/kWh	0.0045
Rate Rider for Deferral/Variance Account Disposition (2010) - Effe	\$/kWh	-0.0067
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0015
Rate Rider for Global Adjustment Sub-Account (2012) - Applicab	\$/kWh	0.0005
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0047
Retail Transmission Rate – Line and Transformation Connection	\$/kWh	0.0035

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0192

## **GENERAL SERVICE 50 TO 4,999 KW SERVICE**



Monther Rated and on arold - Denvery component		
Service Charge	\$	370.23
Distribution Volumetric Rate	\$/kW	0.6342
Low Voltage Service Rate - Effective Until	\$/kW	0.3954
Rate Rider for Global Adjustment Sub-Account Disposition - App	\$/kWh	0.0045
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff	\$/kW	-1.2203
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.5509
Rate Rider for Global Adjustment Sub-Account (2012) - Applicab	\$/kW	0.1942
Retail Transmission Rate – Network Service Rate	\$/kW	1.9409
Retail Transmission Rate – Line and Transformation Connection	\$/kW	1.3808

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

This schedule supersedes and replaces all previously approved schedules of Rates,

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### **UNMETERED SCATTERED LOAD SERVICE**



MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	6.11
Distribution Volumetric Rate	\$/kWh	0.002
Low Voltage Service Rate - Effective Until	\$/kWh	0.001
Rate Rider for Global Adjustment Sub-Account Disposition - App	⊳\$/kWh	0.0045
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff	f \$/kWh	-0.0097
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0017
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0047
Retail Transmission Rate – Line and Transformation Connection	\$/kWh	0.0035

#### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

This schedule supersedes and replaces all previously approved schedules of Rates,

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### SENTINEL LIGHTING SERVICE CLASSIFICATION



Distribution Volumetric Rate	\$/kW	7.7048
Low Voltage Service Rate - Effective Until	\$/kW	0.3121
Rate Rider for Global Adjustment Sub-Account Disposition - App	\$/kWh	0.0045
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff	\$/kW	-8.5016
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.5409
Rate Rider for Global Adjustment Sub-Account (2012) - Applicate	\$/kW	0.181
Retail Transmission Rate – Network Service Rate	\$/kW	1.4711
Retail Transmission Rate - Line and Transformation Connection	\$/kW	1.0898

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0192

### STREET LIGHTING SERVICE CLASSIFICATION



MONTHET RATES AND CHARGES - Derivery component		
Service Charge	\$	3.46
Distribution Volumetric Rate	\$/kW	19.0246
Low Voltage Service Rate - Effective Until	\$/kW	0.3057
Rate Rider for Global Adjustment Sub-Account Disposition – App	\$/kWh	0.0045
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff	\$/kW	0.8857
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.5337
Rate Rider for Global Adjustment Sub-Account (2012) - Applicab	\$/kW	0.1827
Retail Transmission Rate – Network Service Rate	\$/kW	1.4636
Retail Transmission Rate – Line and Transformation Connection	\$/kW	1.0675

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0192

#### microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's micoFIT program and connected to the distribuor's distribution system. Further servicing details are available in the distributor's Condition of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, beit under the Regulated Price Plan, a contract with a retailer or the wholesale

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge

5.25

\$

This schedule supersedes and replaces all previously approved schedules of Rates,

	EB-2011-0192
ALLOWANCES	
Transformer Allowance for Ownership - per kW of billing demand \$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to n %	(1.00)

### SPECIFIC SERVICE CHARGES

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the D Order of the Board, and amendments thereto as approved by the Board, which may be app administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of th shall be made except as permitted by this schedule, unless required by the Distributor's Lice of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that invoiced by a distributor and that are not subject to Board approval, such as the Debt Retire the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustmer Energy Benefit and the HST.

#### **Customer Administration**

Arrears certificate	\$	15.00
Account history	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (	plus cre\$	15.00

#### Non-Payment of Account

Late Devenent nermenth	0/	4 50
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00

This schedule supersedes and replaces all previously approved schedules of Rates, **RETAIL SERVICE CHARGES (if applicable)** 

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the D Order of the Board, and amendments thereto as approved by the Board, which may be app administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any furnished for the purpose of the distribution of electricity shall be made except as permitted required by the Distributor's Licence or a Code or Order of the Board, and amendments the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity corr Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that invoiced by a distributor and that are not subject to Board approval, such as the Debt Retire the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustmer Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers ru to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreem	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per reta	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting par	\$	0.50
Request for customer information as outlined in Section 10.6.3	and Chapte	er 11 of the R
Settlement Code directly to retailers and customers, if not delivered electronically throug		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental deli	\$	2.00

#### LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0390
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0286
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A



## **Rate Class**

## Street Lighting

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	1.48	1.83
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	0.01	-
Distribution Volumetric Rate	8.14260	10.05837
Distribution Volumetric Rate Rider(s)	0.88570	0.35924
Low Voltage Volumetric Rate	0.30570	0.30570
Retail Transmission Rate – Network Service Rate	1.35640	1.46362
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.64200	1.06751
Wholesale Market Service Rate	0.0022	0.0022
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0390	1.0390

Consumption	54	kWh	0	kW	Current Loss Factor	1.0390
		kWh	Load Factor	<b>50.0%</b>	Proposed Loss Factor	1.0390

Street Lighting	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	56.11	0.0680	3.82	56	0.0680	3.82	0.00	0.00%	0.01%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			3.82			3.82	0.00	0.00%	0.01%
Service Charge	1	1.48	1.48	1	1.83	1.83	0.35	23.53%	0.01%
Service Charge Rate Rider(s)	1	0.01	0.01	1	0.00	0.00	-0.01	(100.00)%	0.00%
Distribution Volumetric Rate	0	8.1426	1.22	0	10.0584	1.51	0.29	23.53%	0.00%
Low Voltage Volumetric Rate	0	0.3057	0.05	0	0.3057	0.05	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	0	0.8857	0.13	0	0.3592	0.05	-0.08	(59.44)%	0.00%
Total: Distribution			2.89			3.44	0.55	18.91%	0.01%
Retail Transmission Rate – Network Service Rate	0.15	1.3564	0.20	0.15	1.4636	0.22	0.02	7.90%	0.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.15	0.6420	0.10	0.15	1.0675	0.16	0.06	66.28%	0.00%
Total: Retail Transmission			0.30			0.38	0.08	26.66%	0.00%
Sub-Total: Delivery (Distribution and Retail Transmission)			3.19			3.82	0.63	19.64%	0.01%
Wholesale Market Service Rate	56.11	0.0022	0.12	56.11	0.0022	0.12	0.00	0.00%	0.00%
Rural Rate Protection Charge	56.11	0.0013	0.07	56.11	0.0013	0.07	0.00	0.00%	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.2500	0.25	1	0.25	0.25	0.00	0.00%	0.00%
Sub-Total: Regulatory			0.45			0.45			0.00%
Debt Retirement Charge (DRC)	54.00	0.007	0.38	54	0.0070	0.38	0.00	0.00%	0.00%
Total Bill before Taxes			7.83			8.46	0.63	8.00%	0.03%
HST		13%	1.02		13%	1.10	0.08	8.00%	0.00%
Total Bill			8.85			9.56	0.71	8.00%	0.03%
Ontario Clean Energy Benefit (OCEB)		(10%)	-0.88		(10%)	-0.96			
Total Bill (less OCEB)			7.96			8.60	0.64	8.00%	

Ottawa River Power Corporation EB-2011-0192 Filed: January 13, 2012 Exhibit 4 Tab4 Schedule 1 Appendix2

## Appendix 2 of 2

## Revenue-to-Cost Ratio Adjustment



Choose Your Utility:	Application	ED-2003-0033
Orillia Power Distribution Cornoration	OEB Application	IRM3
Parry Sound Power Corporation	LDC Licence #:	EB-2011-0192

#### **Application Contact Information**

Name:	Jane Wilkinson	Legend
Title:	Chief Financial Officer	
Phone Number:	(613) 732-3687 ext 34	DROP-DOWN MENU
Email Address:	jwilkinson@orpowercorp.com	INPUT FIELD
We are applying for rates effective:	May 1, 2012	CALCULATION
Last COS Re-based Year	2010	

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ottawa River Power Corporation

## <u>1. Info</u>

- 2. Table of Contents
- 3. Re-Based Bill Det & Rates
- 4. Removal of Rate Adders
- 5. Re-Based Rev From Rates
- 6. Decision Cost Revenue Adj
- 7. Revenue Offsets Allocation
- 8. Transformer Allowance 9. R C Ratio Revenue 10. Proposed R C Ratio Adj 11. Proposed Revenue 12. Proposed F V Rev Alloc 13. Proposed F V Rates
- 14. Adjust To Proposed Rates

2. Table of Contents



**Ottawa River Power Corporation** 

The purpose of this sheet is to set up the rate classes, enter the re-based billing determinants from your last cost of service application and enter the current service charge and volumetric distribution rates as found on your May 1, 2011 (or subsequent) Tariff of rates and charges.

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B		Current Tariff Service Charge D	Current T Distribu Volumetric R E
RES	Residential	Customer	kWh	8,895	79,547,654		10.95	
GSLT50	General Service Less Than 50 kV	Customer	kWh	1,391	36,098,055		22.41	
GSGT50	General Service 50 to 4,999 kW	Customer	kW	144	79,345,026	211,781	369.56	
USL	Unmetered Scattered Load	Connection	kWh	73	437,952		22.41	
Sen	Sentinel Lighting	Connection	kW	216	265,370	760	2.54	
SL	Street Lighting	Connection	kW	2,653	2,414,487	6,853	1.48	
NA	Rate Class 7	NA	NA					
NA	Rate Class 8	NA	NA					
NA	Rate Class 9	NA	NA					
NA	Rate Class 10	NA	NA					
NA	Rate Class 11	NA	NA					
NA	Rate Class 12	NA	NA					
NA	Rate Class 13	NA	NA					
NA	Rate Class 14	NA	NA					
NA	Rate Class 15	NA	NA					
NA	Rate Class 16	NA	NA					
NA	Rate Class 17	NA	NA					
NA	Rate Class 18	NA	NA					
NA	Rate Class 19	NA	NA					
NA	Rate Class 20	NA	NA					
NA	Rate Class 21	NA	NA					
NA	Rate Class 22	NA	NA					
NA	Rate Class 23	NA	NA					
NA	Rate Class 24	NA	NA					
NA	Rate Class 25	NA	NA					





Ottawa River Power Corporation

The purpose of this sheet is to remove any rate adders included in current rates. Most applicants will not need to make an entry on this sheet.

Rate Class	Current Tariff Service Charge A	Current Tariff Distribution Volumetric Rate kWh B	Current Tariff Distribution Volumetric Rate kW C	Service Charge Rate Adders D	Distribution Volumetric kWh Rate Adders E	Distribution Volumetric kW Rate Adders F
Residential	10.95	0.0149	0.0000	0.00	0.0000	0.0000
General Service Less Than 50 kW	22.41	0.0103	0.0000	0.00	0.0000	0.0000
General Service 50 to 4,999 kW	369.56	0.0000	0.6331	0.00	0.0000	0.0000
Unmetered Scattered Load	22.41	0.0020	0.0000	0.00	0.0000	0.0000
Sentinel Lighting	2.54	0.0000	7.6910	0.00	0.0000	0.0000
Street Lighting	1.48	0.0000	8.1426	0.00	0.0000	0.0000





Ottawa River Power Corporation

The purpose of this sheet is to calculate current revenue from rate classes.

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B		Current Base Service Charge D	Volumetric	Current Base Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D *12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requireme nt from Rates I
Residential	8,895	79,547,654	0	10.95	0.0149	0.0000	1,168,803	1,185,260	0	2,354,063
General Service Less Than 50 kW	1,391	36,098,055	0	22.41	0.0103	0.0000	374,068	371,810	0	745,878
General Service 50 to 4,999 kW	144	79,345,026	211,781	369.56	0.0000	0.6331	638,600	0	134,079	772,678
Unmetered Scattered Load	73	437,952	0	22.41	0.0020	0.0000	19,631	876	0	20,507
Sentinel Lighting	216	265,370	760	2.54	0.0000	7.6910	6,584	0	5,845	12,429
Street Lighting	2,653	2,414,487	6,853	1.48	0.0000	8.1426	47,117	0	55,801	102,919
							2,254,803	1,557,946	195,725	4,008,473



The purpose of this sheet is to enter the Revenue Cost Ratios as determined from column G on Sheet "C1.5 Proposed R C Ratio Adj" of the applicant's 2011 IRM3 Supplemental Filing Module or 2011 COS Decision and Order.

Under the column labeled "Direction", the applicant can choose "No Change" (i.e: no change in that rate class ratio), "Change" (i.e: Board ordered change from COS decision) or "Rebalance" (i.e: to apply any offset adjustments required).

		Current	Transition	Transition	Transition	Transition	Transition
Rate Class	Direction	Year	Year 1	Year 2	Year 3	Year 4	Year 5
		2011	2012	2013	2014	2015	2016
Residential	Rebalance	109.00%	tbd	tbd	tbd	tbd	tbd
General Service Less Than 50 kW	No Change	88.00%	88.00%	88.00%	88.00%	88.00%	88.00%
General Service 50 to 4,999 kW	No Change	103.00%	103.00%	103.00%	103.00%	103.00%	103.00%
Unmetered Scattered Load	No Change	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%
Sentinel Lighting	No Change	70.00%	70.00%	70.00%	70.00%	70.00%	70.00%
Street Lighting	Change	50.00%	60.00%	70.00%	70.00%	70.00%	70.00%



**Ottawa River Power Corporation** 

The purpose of this sheet is to allocate the Revenue Offsets (miscellaneous revenue, cell F47) found in the last COS to the various rate classes in proportion to the allocation from the Cost Allocation informational filing.

Rate Class	Informational Filing Revenue Offsets	Percentage Split	Allocated Revenue Offsets
	Α	C= A / B	E = D * C
Residential	202,987	55.16%	202,987
General Service Less Than 50 kW	86,716	23.57%	86,716
General Service 50 to 4,999 kW	59,250	16.10%	59,250
Unmetered Scattered Load	608	0.17%	608
Sentinel Lighting	1,396	0.38%	1,396
Street Lighting	17,011	4.62%	17,011
	367,968	100.00%	367,968
	В		D



The purpose of this sheet is to remove the transformer allowance from volumetric rates. In Cell E47, enter your Transformer Allowance as per your 2011 IRM3 Supplemental Filing Module or your last CoS Decision. Under the column labeled "Transformer Allowance in Rates" select "Yes" if included in that rate class or "No" if not included. Once selected, apply the update button to reveal input cells in which you can enter the number of kW's and the transfromer rate for each rate class.

Rate Class	Transformer Allowance In Rate	Transformer Allowance	Transformer Allowance kW's	Transformer Allowance Rate	Volumetric Distribution Rate		Adj Di
		Α	С	E	F	G	l =( F
Residential		0	0	0.0000	0.0000	0	
General Service Less Than 50 kW		0	0	0.0000	0.0000	0	
General Service 50 to 4,999 kW	Yes	30,354	50,590	0.6000	0.6331	211,781	
Unmetered Scattered Load		0	0	0.0000	0.0000	0	
Sentinel Lighting		-	-	-	-	-	
Street Lighting		-	-	-	-		
		30,354	50,590			211,781	
		В	D			Н	
		-					

### djusted Volumetric Distribution Rate

=(F\*(G-C)+(F-E)\*C)/G 0.0000 0.0000 0.4898 0.0000 --



**Ottawa River Power Corporation** 

The purpose of this sheet is to calculate revenue by rate class that inlcudes Revenue Offsets and excludes Transformer Allowance prior to Revenue Cost Ratio Adjustment re-allocation.

Rate Class	Billed Customers or Connections A	Billed kWh I B	Billed kW C		Base Service Charge D	Volumetric	Base Distribution Volumetric Rate kW F	Service Charge *12	Volumetric	Distribution Volumetric Rate kW I = C * F	Revenue Requirement from Rates J = G + H + I
Residential	8,895	79,547,654	0	0	10.95	0.0149	0.0000	1,168,80	03 1,185,260	0	2,354,063
General Service Less Than 50 kW	1,391	36,098,055	0	0	22.41	0.0103	0.0000	374,0	58 371,810	0	745,878
General Service 50 to 4,999 kW	144	79,345,026	211,781	0	369.56	0.0000	0.4898	638,6	0 00	103,725	742,324
Unmetered Scattered Load	73	437,952	0	0	22.41	0.0020	0.0000	19,6	31 876	0	20,507
Sentinel Lighting	216	265,370	760	0	2.54	0.0000	7.6910	6,58	34 0	5,845	12,429
Street Lighting	2,653	2,414,487	6,853	0	1.48	0.0000	8.1426	47,1	17 0	55,801	102,919
								2,254,80	03 1,557,946	165,371	3,978,119



Ottawa River Power Corporation

## Proposed Revenue Cost Ratio Adjustment

						Proposed			
			<b>Current Revenue</b>	•		Revenue Cost	Fin	al Adjusted	
Rate Class		sted Revenue	Cost Ratio	Re-A	Ilocated Cost	Ratio	Revenue		
		Α	В		C = A / B	D		E = C * D	
Residential	\$	2,557,050	1.09	\$	2,345,917	1.08	\$	2,533,064	
General Service Less Than 50 kW	\$	832,594	0.88	\$	946,129	0.88	\$	832,594	
General Service 50 to 4,999 kW	\$	801,574	1.03	\$	778,227	1.03	\$	801,574	
Unmetered Scattered Load	\$	21,115	0.80	\$	26,394	0.80	\$	21,115	
Sentinel Lighting	\$	13,825	0.70	\$	19,750	0.70	\$	13,825	
Street Lighting	\$	119,930	0.50	\$	239,859	0.60	\$	143,916	
	\$	4,346,087		\$	4,356,277		\$	4,346,087	

Out of Balance

Final ? Yes

-

Do	ollar Change F = E - C	Percentage Change G = (E / C) - 1
-\$	23,986	-0.9%
-\$	0	0.0%
-\$	0	0.0%
-\$ \$	0	0.0%
-\$	0	0.0%
\$	23,986	20.0%
-\$	0	0.0%



Ottawa River Power Corporation

Proposed Revenue from Revenue Cost Ratio Adjustment

Rate Class	R	Adjusted evenue By venue Cost Ratio A	located Re- sed Revenue Offsets B	Re fr Tr	Revenue equirement om Rates Before ansformer Illowance C = A - B	Tra	e-based nsformer lowance D	I	Revenue Requirement from Rates E = C + D
Residential	\$	2,533,064	\$ 202,987	\$	2,330,077	\$	-		\$ 2,330,077
General Service Less Than 50 kW	\$	832,594	\$ 86,716	\$	745,878	\$	-		\$ 745,878
General Service 50 to 4,999 kW	\$	801,574	\$ 59,250	\$	742,324	\$	30,354		\$ 772,678
Unmetered Scattered Load	\$	21,115	\$ 608	\$	20,507	\$	-		\$ 20,507
Sentinel Lighting	\$	13,825	\$ 1,396	\$	12,429	\$	-		\$ 12,429
Street Lighting	\$	143,916	\$ 17,011	\$	126,904	\$	-		\$ 126,904
	\$	4,346,087	\$ 367,968	\$	3,978,119	\$	30,354		\$ 4,008,473



## Ottawa River Power Corporation

Proposed fixed and variable revenue allocation

Rate Class	Req	Revenue uirement from Rates A	Service Cha Revent B	•	Distribution Volumetric Rate % Revenue kWh C	Distribution Volumetric Rate % Revenue kW D	Se	ervice Charge Revenue E = A * B	stribution Volumetric Rate Revenue kWh F = A * C	Dis	stribution Volumetric Rate Revenue kW G = A * D	Revenue equirement from ites by Rate Class H = E + F + G
Residential	\$	2,330,077	49.7%	, D	50.3%	0.0%	\$	1,156,894	\$ 1,173,183	\$	-	\$ 2,330,077
General Service Less Than 50 kW	\$	745,878	50.2%	, D	49.8%	0.0%	\$	374,068	\$ 371,810	\$	-	\$ 745,878
General Service 50 to 4,999 kW	\$	772,678	82.6%	, D	0.0%	17.4%	\$	638,600	\$ -	\$	134,079	\$ 772,678
Unmetered Scattered Load	\$	20,507	95.7%	, D	4.3%	0.0%	\$	19,631	\$ 876	\$	-	\$ 20,507
Sentinel Lighting	\$	12,429	53.0%	, D	0.0%	47.0%	\$	6,584	\$ -	\$	5,845	\$ 12,429
Street Lighting	\$	126,904	45.8%	, D	0.0%	54.2%	\$	58,098	\$ -	\$	68,806	\$ 126,904
	\$	4,008,473					\$	2,253,874	\$ 1,545,869	\$	208,730	\$ 4,008,473



Ottawa River Power Corporation

Proposed fixed and variable rates

		Dis	stribution Volumetric Di	stribution Volumetric	<b>Re-based Billed</b>		Proposed Base	Proposed Base		
	Ser	vice Charge	Rate Revenue	Rate Revenue		Re-based Billed R		Proposed Base		Distribution
Rate Class	I	Revenue	kWh	kW	Connections	kWh	kW	Service Charge	Volumetric Rate kWh	Volumetric Rate kW
		Α	В	C	D	E	F	G = A / D / 12	H = B / E	I = C / F
Residential	\$	1,156,894 \$	1,173,183 \$	-	8,895	79,547,654	0	10.84	0.0147	-
General Service Less Than 50 kW	\$	374,068 \$	371,810 \$	-	1,391	36,098,055	0	22.41	0.0103	-
General Service 50 to 4,999 kW	\$	638,600 \$	- \$	134,079	144	79,345,026	211,781	369.56	-	0.6331
Unmetered Scattered Load	\$	19,631 \$	876 \$	-	73	437,952	0	22.41	0.0020	-
Sentinel Lighting	\$	6,584 \$	- \$	5,845	216	265,370	760	2.54	-	7.6910
Street Lighting	\$	58,098 \$	- \$	68,806	2,653	2,414,487	6,853	1.82	-	10.0403



**Ottawa River Power Corporation** 

Proposed adjustments to Base Service Charge and Distribution Volumetric Rate. Enter the adjustments found in column M and N below into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	•	osed Base ice Charge A	Dis Vo	oosed Base stribution olumetric ate kWh B	D N	oposed Base Distribution /olumetric Rate kW C	rrent Base rice Charge D	Dis Vo	rrent Base stribution blumetric ate kWh E	Di: Vo	rrent Base stribution olumetric Rate kW F	Re Se	Adjustment equired Base rvice Charge G = A - D	Base Volume	nent Required Distribution tric Rate kWh = B - E	Re [	Adjustment equired Base Distribution metric Rate kW I = C - F
Residential	\$	10.84	\$	0.0147	\$	-	\$ 10.95	\$	0.0149	\$	-	-\$	0.11	-\$	0.0002	\$	-
General Service Less Than 50 kW	\$	22.41	\$	0.0103	\$	-	\$ 22.41	\$	0.0103	\$	-	\$	-	\$	-	\$	-
General Service 50 to 4,999 kW	\$	369.56	\$	-	\$	0.6331	\$ 369.56	\$	-	\$	0.6331	\$	-	\$	-	\$	-
Unmetered Scattered Load	\$	22.41	\$	0.0020	\$	-	\$ 22.41	\$	0.0020	\$	-	\$	-	\$	-	\$	-
Sentinel Lighting	\$	2.54	\$	-	\$	7.6910	\$ 2.54	\$	-	\$	7.6910	\$	-	\$	-	\$	-
Street Lighting	\$	1.82	\$	-	\$	10.0403	\$ 1.48	\$	-	\$	8.1426	\$	0.34	\$	-	\$	1.8977