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BY E-MAIL

January 19, 2012

Helen Newland Fraser Milner Casgrain LLP 77 King Street West, Suite 400 Toronto ON M5K 0A1

Dear Ms. Newland:

Re: Toyota Motor Manufacturing Company Application for Electricity Wholesaler Licence
Board File Number EB-2012-0012

The Board has reviewed your application for an electricity wholesaler licence. Your application is currently incomplete and cannot be processed until the following has been filed:

- Audited financial statements for the parent company; or
- Unaudited financial statements for the parent company that have been signed by one key individual identified in Section 6 of the application.

The Board will resume processing your application once the above information has been filed. If the above information is not filed within 30 days of the date of this letter, the Board may close the file for this application.

Upon receipt of the required information the Board will issue an acknowledgement letter indicating the expected date on which a decision and/or order may be rendered.

Please file two paper copies of the additional material and an electronic version in PDF format with the Board Secretary. Electronic copies may be submitted by e-mail to boardsec@ontarioenergyboard.ca.

Please direct any questions relating to this application to Spencer Hall, Analyst at 416-440-7667 or e-mail, spencer.hall@ontarioenergyboard.ca.

Yours truly,

Original Signed By

John Pickernell Assistant Board Secretary