



EB-2011-0268

IN THE MATTER OF the Ontario Energy Board Act, 1998, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an application by Hydro One Networks Inc. for an order or orders approving a transmission revenue requirement and rates and other charges for the transmission of electricity for 2011 and 2012;

AND IN THE MATTER OF a Motion by Hydro One Networks Inc. pursuant to the Ontario Energy Board's Rules of Practice and Procedure for a review by the Board of its Decision with Reasons EB-2010-0002 dated December 23, 2010.

BEFORE: Cynthia Chaplin
Presiding Member

Paul Sommerville
Member

Marika Hare
Member

DECISION AND ORDER ON COST AWARDS

Background

On December 23, 2010, the Ontario Energy Board (the "Board") issued its EB-2010-0002 Decision with Reasons determining the 2011 and 2012 Transmission revenue requirement for Hydro One Networks Inc. ("Hydro One"), and by subsequent rate order

dated January 18, 2011, set the Ontario Uniform Transmission Rates, effective January 1, 2011.

On July 15, 2011, Hydro One filed a letter and a Notice of Motion with the Board seeking to vary the decision to permit Hydro One to use US GAAP for rate application filings, regulatory accounting and regulatory reporting, and to adjust the 2012 revenue requirement set and the variance accounts approved in the rates decision, to reflect the adoption of US GAAP rather than International Financial Reporting Standards for regulatory purposes.

The Board declined to hear the motion, but initiated a proceeding under file No. EB-2011-0268 to consider the issues raised in the motion. The Board granted intervenor status to all intervenors in the previous Hydro One transmission rates proceeding (EB-2010-0002).

The Board issued its Decision With Reasons on the US GAAP proceeding (EB-2011-0268) on November 23, 2011, in which it set out the process for intervenors to file their cost claims and to respond to any objections raised by Hydro One.

The Association of Major Power Consumers in Ontario, the Consumers Council of Canada, the Canadian Manufacturers & Exporters, the London Property Management Association and the Vulnerable Energy Consumers Coalition filed cost claims by the December 28, 2011 deadline of as specified in the Decision with Reasons. On January 2, 2012, the School Energy Coalition filed its cost claim. Hydro One stated in two letters to the Board that it had no objections to any of the cost claims. The Board accepts SEC's cost claim notwithstanding the late filing.

Board Findings

The Board has reviewed the cost claims and finds that all claimants are eligible to recover 100% of their reasonably incurred costs of participating in this proceeding. The Board finds that the claims are reasonable and shall be reimbursed by Hydro One.

THE BOARD THEREFORE ORDERS THAT:

1. Pursuant to section 30 of the Ontario *Energy Board Act, 1998*, Hydro One shall immediately pay to the following claimants the following amounts:

- Association of Major Power Consumers in Ontario \$2,656.63;
- Canadian Manufacturers & Exporters \$2,536.29;
- Consumers Council of Canada \$1,491.60;
- London Property Management Association \$1,305.15;
- School Energy Coalition \$3,301.00; and
- Vulnerable Energy Consumers Coalition \$2,315.27.

2. Pursuant to section 30 of the *Ontario Energy Board Act, 1998*, Hydro One shall pay the Board's costs of and incidental to, this proceeding immediately upon receipt of the Board's invoice.

DATED at Toronto, January 20, 2012.

ONTARIO ENERGY BOARD

Original Signed By

Kirsten Walli
Board Secretary