Ontario Energy Board P.O. Box 2319, 27th Floor - 2300 Yonge Street Toronto, ON M4P 1E4

Attention: Kristen Walli, Board Secretary

Dear Ms. Walli:

Re: North Bay Hydro Distribution Ltd. (EB-2011-0187) Application for 2012 Electricity Distribution Rates North Bay Reply Submission – Jan 23, 2012

During the review of the North Bay Hydro Distribution Ltd.'s Reply Submission – dated Jan 23, 2012, I noted a couple of errors and omissions. None of these comments will affect the final rate amounts.

NBHDL is unclear why the principals outlined in the new CDM guidelines would not be applied to NBHDL's application, especially in light of NBHDL's proactive stance towards conservation.

NBHDL has prepared a revised Shared Tax Savings calculation using the principals approved in the 2011 decision – please see Appendix "A".

"Principal" can refer to a sum of money, the head of an organization like a school, the primary actor in a play or film. It may also refer to a main idea.

"Principle" on the other hand, which I presume is the word North Bay Hydro was looking for, refers to a rule or set of rules, a main idea (*i.e.*: a principal principle).

NBDHL's assertion that it prepared a revised Shared Tax Savings calculation ignores the fact that the worksheet which produces the correct shared tax savings calculation was included in my submissions dated Dec 28, 2010¹, Dec 6, 2011², Dec 23, 2011³ and Jan 9, 2012⁴.

I feel confident that NBHDL's neglect to mention my contributions to correcting the Board's worksheet, which should be used by all LDC's to calculate Shared Tax Savings, was purely an oversight.

An electronic copy of the response in PDF format will be forwarded via email to the Applicant and Intervener as follows:

North Bay Hydro Distribution Limited - Todd Wilcox

Vulnerable Energy Consumers Coalition - Michael Buonaguro, Public Interest Advocacy Centre

Yours very truly,

D. D. Rennick

¹ DDR_IRRFollowUp_NorthBay (EB-2010-0102)

² DDR_IR_NorthBay_20111205 (EB-2011-0187)

³ DDR_AddIIR_NorthBay (EB-2011-0187)

⁴ DDR Sub NBHDL 20120109 (EB-2011-0187)