

# Deutsche Bank



DB Energy Trading LLC  
Global Commodities  
1301 Fannin Street  
Houston, TX 77002

January 26, 2012

Ontario Energy Board  
2300 Yonge Street, 27<sup>th</sup> Floor  
Toronto, ON M4P 1E4  
Attn: Board Secretary

**Re: Electricity Wholesaler License file number EB-2011-0275.**

Dear Board Secretary:

DB Energy Trading LLC ("DBET") received your Letter of Direction regarding its Application for an Electricity Wholesaler Licence, Board File No. EB-2011-0275. Item 1 directs DBET to post the Notice on its website, if available, by January 31, 2012.

Please be advised, that DBET does not have an external website on which to post this notice.

DBET is a wholly owned subsidiary of Deutsche Bank AG, an international banking corporation headquartered in Frankfurt am Main, Germany. Although Deutsche Bank has an internet address, DBET does not have visibility on the bank's website. Posting this notice on the Deutsche Bank's website will not achieve the desired result in reaching interested parties located in the North American commodities market, in a timely manner.

DBET has made the Notice and Letter of Direction available at its offices.

Sincerely,

Ed Hudson  
Vice President  
DB Energy Trading LLC  
Global Commodities