

**Business Consent form**

Complete this form to consent to the release of confidential information about your program account(s) to the representative named below, or to cancel consent for an existing representative. **Send this completed form to your tax centre (see Instructions).** Make sure you complete this form correctly, since we cannot change the information that you provided. You can also give **or** cancel consent by providing the requested information online through My Business Account at **www.cra.gc.ca/mybusinessaccount**.

Note: Read all the instructions before completing this form.

Part 1 – Business information

Complete this part to identify your business (all fields have to be completed)

Business name: Chapleau Energy Services Corporation

BN: 861918134 **Telephone number:** (705) 864-0111

Part 2 – Authorize a representative – Complete either part a) or b)**a) Authorize access by telephone, fax, mail or in person by appointment**

If you are giving consent for an individual, enter that person's full name. If you are giving consent to a firm, enter the name and BN of the firm. If you want us to deal with a specific individual in that firm, enter **both** the individual's name and the firm's name and BN. If you do not identify an individual of the firm, then you are giving us consent to deal with anyone from that firm.

Note: If you are authorizing a representative (individual or firm) who is not registered with the Represent a client service, the phone number is required.

Name of Individual: _____

Name of Firm: _____

Telephone number: _____ Extension: _____ **BN:**

OR

b) Authorize online access (includes access by telephone, fax, mail or by appointment)

You can authorize your representative to deal with us through our online service for representatives. The Business Number must be registered with the "Represent a Client" service to be an online representative. **Our online service does not have a year-specific option, so your representative will have access to all years.** Please enter the name and RepID of the individual **or** GroupID and name of the group **or** name and BN of the firm.

Name of individual: _____ **and RepID:**

OR

Name of group: _____ **and GroupID:** G

OR

Name of firm: KPMG LLP **and BN:** 122363153

Telephone number: (705) 675-8500 Extension: _____

Part 3 – Select the program accounts, years and authorization level**a) Program Accounts** – Select the program accounts the above individual or firm is authorized to access (tick only box A **or** B).

A. ☒ This authorization applies to all program accounts and all years.

Expiry date:

AND

Authorization level (tick level 1 or 2)

☒ Level 1 lets CRA disclose information only on your program account(s); **or**

☐ Level 2 lets CRA disclose information **and** accept changes to your program account(s).

OR

B. ☐ This authorization applies only to program accounts and periods listed in Part 3b). If you ticked this option, you must complete 3b).

Business Consent form (RC59 continued)**Part 3 – Select the program accounts, years and authorization level (continued)**

b) Details of program accounts and fiscal periods — Complete this area only if you ticked box B in Part 3a) on page 1.

If you ticked box B in part 3a), you have to provide at least one program identifier. You can then tick the "All program accounts" box for that program identifier **or** enter a reference number. Provide the authorization level (tick **either** box 1 to disclose information or box 2 to disclose information **and** accept changes to your program account).

You can also tick the "All years" box to allow unlimited tax year access **or** enter a specific fiscal period (specific period authorization **is not available** for online access). You can also enter an expiry date to automatically cancel authorization. If more authorizations or more than four program identifiers are needed, complete another Form RC59.

Program identifier	All program accounts	Reference number	Authorization level	All years	or	Specific fiscal period (not available for online access)	Expiry date
			1 2			Year-end	
<input type="text"/>	<input type="checkbox"/> or <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	or	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="checkbox"/> or <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	or	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="checkbox"/> or <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	or	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="checkbox"/> or <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	or	<input type="text"/>	<input type="text"/>

Part 4 – Cancel one or more authorizations

Complete this part **only** to cancel authorization(s)

- ☐ **A.** Cancel **all** authorizations.
- ☐ **B.** Cancel authorization for the individual, group, or firm identified below.
- ☐ **C.** Cancel authorization for specific program account(s) _____.

Name of Individual: _____ and RepID:

OR

Name of Group: _____ and GroupID:

OR

Name of Firm: _____ and BN:

Part 5 – Certification

This form has to be signed by an authorized person of the business such as an owner, a partner of a partnership, a director of a corporation, an officer of a non-profit organization or a trustee of an estate. By signing and dating this form, you authorize the CRA to deal with the individual, group, or firm listed in Part 2 of this form or cancel the authorizations listed in Part 4.

First name: MARITA Last name: MORIN

Sign here  _____ Date

We will not process this form unless it is **signed** and **dated** by an authorized person of the business.

The *Privacy Act* protects information given on this form, which is kept in personal information bank numbers CRA PPU-175 and 223.

Canada Revenue Agency
Agence du revenu
du Canada**T2 CORPORATION INCOME TAX RETURN****200**

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

Parts, sections, subsections, paragraphs, and subparagraphs mentioned on this return refer to the federal *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing.

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see www.cra.gc.ca or Guide T4012, *T2 Corporation – Income Tax Guide*.

055 Do not use this area**Identification****Business Number (BN)** **001** 86191 8134 RC0001**Corporation's name****002** Chapleau Energy Services Corporation**Address of head office**

Has this address changed since the last time you filed your T2 return? **010** 1 Yes ☐ 2 No ☒
(If **yes**, complete lines 011 to 018.)

011 110 Lorne St. S. PO BOX 670

012 City Province, territory, or state
015 Chapleau **016** ON

Country (other than Canada) Postal code/Zip code
017 **018** POM 1K0

Mailing address (if different from head office address)

Has this address changed since the last time you filed your T2 return? **020** 1 Yes ☐ 2 No ☒
(If **yes**, complete lines 021 to 028.)

021 c/o
022
023 City Province, territory, or state
025 Chapleau **026** ON
Country (other than Canada) Postal code/Zip code
027 **028**

Location of books and records

Has the location of books and records changed since the last time you filed your T2 return? **030** 1 Yes ☐ 2 No ☒
(If **yes**, complete lines 031 to 038.)

031 110 Lorne ST. S PO Box 670
032 City Province, territory, or state
035 Chapleau **036** ON
Country (other than Canada) Postal code/Zip code
037 **038** POM 1K0

040 Type of corporation at the end of the tax year

- 1 ☒ Canadian-controlled private corporation (CCPC) 4 ☐ Corporation controlled by a public corporation
2 ☐ Other private corporation 5 ☐ Other corporation (specify, below)
3 ☐ Public corporation

If the type of corporation changed during the tax year, provide the effective date of the change. **043** YYYY MM DD

To which tax year does this return apply?

Tax year start Tax year-end
060 2010-01-01 **061** 2010-12-31
YYYY MM DD YYYY MM DD

Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year? **063** 1 Yes ☐ 2 No ☒

If **yes**, provide the date control was acquired **065** YYYY MM DD

Is the date on line 061 a deemed tax year-end in accordance with subsection 249(3.1)? **066** 1 Yes ☐ 2 No ☒

Is the corporation a professional corporation that is a member of a partnership? **067** 1 Yes ☐ 2 No ☒

Is this the first year of filing after:
Incorporation? **070** 1 Yes ☐ 2 No ☒
Amalgamation? **071** 1 Yes ☐ 2 No ☒

If **yes**, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? **072** 1 Yes ☐ 2 No ☒
If **yes**, complete and attach Schedule 24.

Is this the final tax year before amalgamation? **076** 1 Yes ☐ 2 No ☒

Is this the final return up to dissolution? **078** 1 Yes ☐ 2 No ☒

If an election was made under section 261, state the functional currency used **079**

Is the corporation a resident of Canada?

080 1 Yes ☒ 2 No ☐ If **no**, give the country of residence on line 081 and complete and attach Schedule 97.

081

Is the non-resident corporation claiming an exemption under an income tax treaty? **082** 1 Yes ☐ 2 No ☒

If **yes**, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

- 085** 1 ☐ Exempt under paragraph 149(1)(e) or (l)
2 ☐ Exempt under paragraph 149(1)(j)
3 ☐ Exempt under paragraph 149(1)(t)
4 ☐ Exempt under other paragraphs of section 149

Do not use this area

091 **092** **093** **094** **095** **096**
100

Attachments**Financial statement information:** Use GIFL schedules 100, 125, and 141.**Schedules** – Answer the following questions. For each **Yes** response, **attach** to the T2 return the schedule that applies.

	Yes	Schedule
Is the corporation related to any other corporations?	150 <input checked="" type="checkbox"/>	9
Is the corporation an associated CCPC?	160 <input checked="" type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161 <input type="checkbox"/>	49
Does the corporation have any non-resident shareholders?	151 <input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162 <input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163 <input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164 <input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166 <input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167 <input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168 <input type="checkbox"/>	22
Did the corporation have any foreign affiliates during the year?	169 <input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the federal <i>Income Tax Regulations</i> ?	170 <input type="checkbox"/>	29
Has the corporation had any non-arm's length transactions with a non-resident?	171 <input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 <input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172 <input type="checkbox"/>	
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 <input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts to Canada, a province, or a territory; gifts of cultural or ecological property; or gifts of medicine?	202 <input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203 <input type="checkbox"/>	3
Is the corporation claiming any type of losses?	204 <input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205 <input checked="" type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206 <input type="checkbox"/>	6
i) Is the corporation (or its associated corporations) claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal services business; or ii) does the corporation have aggregate investment income at line 440?	207 <input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	208 <input checked="" type="checkbox"/>	8
Does the corporation have any property that is eligible capital property?	210 <input type="checkbox"/>	10
Does the corporation have any resource-related deductions?	212 <input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	213 <input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	216 <input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217 <input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	218 <input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	220 <input type="checkbox"/>	20
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221 <input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	227 <input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	231 <input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232 <input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233 <input type="checkbox"/>	
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234 <input type="checkbox"/>	
Is the corporation claiming a surtax credit?	237 <input type="checkbox"/>	37
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238 <input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	242 <input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243 <input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244 <input type="checkbox"/>	45
Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	249 <input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250 <input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund?	253 <input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund?	254 <input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255 <input type="checkbox"/>	92

Attachments – continued from page 2

	Yes	Schedule
Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	256	T1134-A
Did the corporation have any controlled foreign affiliates?	258	T1134-B
Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	259	T1135
Did the corporation transfer or loan property to a non-resident trust?	260	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	265	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	266	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	267	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	268	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	269	54

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Is the corporation inactive?	280	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Has the major business activity changed since the last return was filed? (enter yes for first-time filers)	281	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
What is the corporation's major business activity?	282		
(only complete if yes was entered at line 281)			
If the major business activity involves the resale of goods, show whether it is wholesale or retail	283	1 Wholesale <input type="checkbox"/>	2 Retail <input type="checkbox"/>
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	ENERGY SERVICES	285 100.000 %
	286		287 %
	288		289 %
Did the corporation immigrate to Canada during the tax year?	291	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	YYYY MM DD	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL.	300	10,526	A
Deduct: Charitable donations from Schedule 2	311		
Gifts to Canada, a province, or a territory from Schedule 2	312		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Gifts of medicine from Schedule 2	315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction*	325		
Non-capital losses of previous tax years from Schedule 4	331	6,984	
Net capital losses of previous tax years from Schedule 4	332		
Restricted farm losses of previous tax years from Schedule 4	333		
Farm losses of previous tax years from Schedule 4	334		
Limited partnership losses of previous tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
Subtotal		6,984	B
Subtotal (amount A minus amount B) (if negative, enter "0")		3,542	C
Add: Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
Taxable income (amount C plus amount D)	360	3,542	
Income exempt under paragraph 149(1)(t)	370		
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)		3,542	Z
* This amount is equal to	3.2	times the Part VI.1 tax payable at line 724.	

Small business deduction**Canadian-controlled private corporations (CCPCs) throughout the tax year**

Income from active business carried on in Canada from Schedule 7	400	10,526	A
Taxable income from line 360, minus 10/3 of the amount on line 632*, minus 1/(0.38 - X**) 3.57143 times the amount on line 636***, and minus any amount that, because of federal law, is exempt from Part I tax	405	3,542	B

Calculation of the business limit:

For all CCPCs, calculate the amount at line 4 below.

400,000	x	Number of days in the tax year before 2009	=	.....	1
		Number of days in the tax year		365	
500,000	x	Number of days in the tax year after 2008	=	.....	2
		Number of days in the tax year		365	
Add amounts at lines 1 and 2					500,000 4

Business limit (see notes 1 and 2 below) 410 500,000 C

- Notes:**
1. For CCPCs that are not associated, enter the amount from line 4 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate the amount from line 4 by the number of days in the tax year divided by 365, and enter the result on line 410.
 2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction:

Amount C 500,000 x 415 **** = E

11,250

Reduced business limit (amount C **minus** amount E) (if negative, enter "0") 425 500,000 F**Small business deduction**

Amount A, B, C, or F, whichever is the least 3,542 x 17 % = 430 602 G

Enter amount G on line 1.

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** General rate reduction percentage for the tax year. It has to be pro-rated.

*** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporate tax reductions under section 123.4.

****** Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (Total taxable capital employed in Canada for the **prior year** minus \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (Total taxable capital employed in Canada for the **current year** minus \$10,000,000) x 0.225%
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

General tax reduction for Canadian-controlled private corporations**Canadian-controlled private corporations throughout the tax year**

Taxable income from line 360	3,542	A
Lesser of amounts V and Y (line Z1) from Part 9 of Schedule 27	B	
Amount QQ from Part 13 of Schedule 27	C	
Amount used to calculate the credit union deduction from Schedule 17	D	
Amount from line 400, 405, 410, or 425, whichever is the least	3,542	E
Aggregate investment income from line 440*	F	
Total of amounts B to F	3,542	G
Amount A minus amount G (if negative, enter "0")		H
Amount H	x	
Number of days in the tax year after December 31, 2007, and before January 1, 2009	x	
Number of days in the tax year	365	
8.5 %	=	I
Amount H	x	
Number of days in the tax year after December 31, 2008, and before January 1, 2010	x	
Number of days in the tax year	365	
9 %	=	J
Amount H	x	
Number of days in the tax year after December 31, 2009, and before January 1, 2011	x	
Number of days in the tax year	365	
10 %	=	K
Amount H	x	
Number of days in the tax year after December 31, 2010, and before January 1, 2012	x	
Number of days in the tax year	365	
11.5 %	=	L
Amount H	x	
Number of days in the tax year after 2011	x	
Number of days in the tax year	365	
13 %	=	L.1

General tax reduction for Canadian-controlled private corporations – Total of amounts I to L.1

Enter amount M on line 638.

* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction**Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.**

Taxable income from page 3 (line 360 or amount Z, whichever applies)	N
Lesser of amounts V and Y (line Z1) from Part 9 of Schedule 27	O
Amount QQ from Part 13 of Schedule 27	P
Amount used to calculate the credit union deduction from Schedule 17	Q
Total of amounts O to Q	R
Amount N minus amount R (if negative, enter "0")	S
Amount S	x
Number of days in the tax year after December 31, 2007, and before January 1, 2009	x
Number of days in the tax year	365
8.5 %	=
Amount S	x
Number of days in the tax year after December 31, 2008, and before January 1, 2010	x
Number of days in the tax year	365
9 %	=
Amount S	x
Number of days in the tax year after December 31, 2009, and before January 1, 2011	x
Number of days in the tax year	365
10 %	=
Amount S	x
Number of days in the tax year after December 31, 2010, and before January 2012	x
Number of days in the tax year	365
11.5 %	=
Amount S	x
Number of days in the tax year after 2011	x
Number of days in the tax year	365
13 %	=

General tax reduction – Total of amounts T to W.1

Enter amount X on line 639.

Refundable portion of Part I tax**Canadian-controlled private corporations throughout the tax year**

Aggregate investment income **440** x 26 2 / 3 % = A
from Schedule 7

Foreign non-business income tax credit from line 632

Deduct:

Foreign investment income **445** x 9 1 / 3 % =
from Schedule 7 (if negative, enter "0") ▶ B

Amount A **minus** amount B (if negative, enter "0") C

Taxable income from line 360 3,542

Deduct:

Amount from line 400, 405, 410, or 425, whichever is the least 3,542

Foreign non-business
income tax credit

from line 632 x 25 / 9 =

Foreign business

income tax credit 1(0.38 - X*)

from line 636 x 3.57143 =

3,542 ▶ 3,542

x 26 2 / 3 % = D

Part I tax payable minus investment tax credit refund (line 700 **minus** line 780) 390 E

Refundable portion of Part I tax – Amount C, D, or E, whichever is the least **450** F

* General rate reduction percentage for the tax year. It has to be pro-rated.

Refundable dividend tax on hand

Refundable dividend tax on hand at the end of the previous tax year **460**

Deduct: Dividend refund for the previous tax year **465**

Add the total of:

Refundable portion of Part I tax from line 450 above

Total Part IV tax payable from Schedule 3

Net refundable dividend tax on hand transferred from a predecessor corporation on
amalgamation, or from a wound-up subsidiary corporation **480**

Refundable dividend tax on hand at the end of the tax year – Amount G **plus** amount H **485**

Dividend refund**Private and subject corporations at the time taxable dividends were paid in the tax year**

Taxable dividends paid in the tax year from line 460 of Schedule 3 x 1 / 3 I

Refundable dividend tax on hand at the end of the tax year from line 485 above J

Dividend refund – Amount I or J, whichever is less (enter this amount on line 784)

Part I tax

Base amount of Part I tax – Taxable income (line 360 or amount Z, whichever applies) multiplied by 38 %	550	1,346	A
Recapture of investment tax credit from Schedule 31	602		B
Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year)			
Aggregate investment income from line 440		i	
Taxable income from line 360	3,542		
Deduct:			
Amount from line 400, 405, 410, or 425, whichever is the least	3,542		
Net amount		ii	
Refundable tax on CCPC's investment income – 6 2 / 3 % of whichever is less: amount i or ii	604		C
Subtotal (add lines A to C)			1,346 D
Deduct:			
Small business deduction from line 430	602	1	
Federal tax abatement	608	354	
Manufacturing and processing profits deduction from Schedule 27	616		
Investment corporation deduction	620		
Taxed capital gains 624			
Additional deduction – credit unions from Schedule 17	628		
Federal foreign non-business income tax credit from Schedule 21	632		
Federal foreign business income tax credit from Schedule 21	636		
General tax reduction for CCPCs from amount M	638		
General tax reduction from amount X	639		
Federal logging tax credit from Schedule 21	640		
Federal qualifying environmental trust tax credit	648		
Investment tax credit from Schedule 31	652		
Subtotal	956		956 E
Part I tax payable – Line D minus line E		390	F
Enter amount F on line 700.			

Summary of tax and credits**Federal tax**

Part I tax payable	700	390
Part II surtax payable from Schedule 46	708	
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	

Total federal tax 390

Add provincial or territorial tax:Provincial or territorial jurisdiction . . . 750 ON
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)Net provincial or territorial tax payable (except Quebec and Alberta) . . . 760 177
Provincial tax on large corporations (New Brunswick* and Nova Scotia) . . . 765

177 177

Deduct other credits:

Total tax payable 770 567 A

Investment tax credit refund from Schedule 31 . . . 780

Dividend refund . . . 784

Federal capital gains refund from Schedule 18 . . . 788

Federal qualifying environmental trust tax credit refund . . . 792

Canadian film or video production tax credit refund (Form T1131) . . . 796

Film or video production services tax credit refund (Form T1177) . . . 797

Tax withheld at source . . . 800

Total payments on which tax has been withheld . . . 801

Provincial and territorial capital gains refund from Schedule 18 . . . 808

Provincial and territorial refundable tax credits from Schedule 5 . . . 812

Tax instalments paid . . . 840

Total credits 890 B

Refund code 894 Overpayment

Balance (line A minus line B) 567

**Direct deposit request**

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information

910 Branch number

914 Institution number 918 Account number

If the result is negative, you have an **overpayment**.
If the result is positive, you have a **balance unpaid**.
Enter the amount on whichever line applies.

Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid . . . 567

Enclosed payment 898

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?

896 1 Yes ☒ 2 No ☐

* The New Brunswick tax on large corporations is eliminated effective January 1, 2009.

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

Certification

I, 950 MORIN

951 MARITA

954 SECRETARY-TREASURER

Last name in block letters

First name in block letters

Position, office, or rank

I am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this tax year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

955 Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

956 (705) 864-0111 Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below957 1 Yes ☒ 2 No ☐

958 Name in block letters

959 Telephone number

Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French.

Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

990 1

Form identifier 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF1

Name of corporation	Business Number	Tax year end Year Month Day
Chapleau Energy Services Corporation	86191 8134 RC0001	2010-12-31

Balance sheet information

Account	Description	GIFI	Current year	Prior year
Assets				
	Total current assets	1599 +	533,345	539,819
	Total tangible capital assets	2008 +	464,899	463,003
	Total accumulated amortization of tangible capital assets	2009 –	336,200	321,754
	Total intangible capital assets	2178 +		
	Total accumulated amortization of intangible capital assets	2179 –		
	Total long-term assets	2589 +		
	* Assets held in trust	2590 +		
	Total assets (mandatory field)	2599 =	<u>662,044</u>	<u>681,068</u>
Liabilities				
	Total current liabilities	3139 +	59,693	91,401
	Total long-term liabilities	3450 +		
	* Subordinated debt	3460 +		
	* Amounts held in trust	3470 +		
	Total liabilities (mandatory field)	3499 =	<u>59,693</u>	<u>91,401</u>
Shareholder equity				
	Total shareholder equity (mandatory field)	3620 +	602,351	589,667
	Total liabilities and shareholder equity	3640 =	<u>662,044</u>	<u>681,068</u>
Retained earnings				
	Retained earnings/deficit – end (mandatory field)	3849 =	<u>-39,475</u>	<u>-52,159</u>

* Generic item

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.



Form identifier 125

GENERAL INDEX OF FINANCIAL INFORMATION – GIFI

Name of corporation	Business Number	Tax year end Year Month Day
Chapleau Energy Services Corporation	86191 8134 RC0001	2010-12-31

Income statement information

Description	GIFI
Operating name	0001
Description of the operation	0002
Sequence Number	0003 01

Account	Description	GIFI	Current year	Prior year
---------	-------------	------	--------------	------------

Income statement information

Total sales of goods and services	8089 +	83,333	67,517
Cost of sales	8518 -	34,414	52,721
Gross profit/loss	8519 =	48,919	14,796
Cost of sales	8518 +	34,414	52,721
Total operating expenses	9367 +	75,365	45,567
Total expenses (mandatory field)	9368 =	109,779	98,288
Total revenue (mandatory field)	8299 +	123,033	100,153
Total expenses (mandatory field)	9368 -	109,779	98,288
Net non-farming income	9369 =	13,254	1,865

Farming income statement information

Total farm revenue (mandatory field)	9659 +		
Total farm expenses (mandatory field)	9898 -		
Net farm income	9899 =		

Net income/loss before taxes and extraordinary items	9970 =	13,254	1,865
---	---------------	--------	-------

Total other comprehensive income	9998 =		
---	---------------	--	--

Extraordinary items and income (linked to Schedule 140)

Extraordinary item(s)	9975 -		
Legal settlements	9976 -		
Unrealized gains/losses	9980 +		
Unusual items	9985 -		
Current income taxes	9990 -	570	
Deferred income tax provision	9995 -		
Total – Other comprehensive income	9998 +		
Net income/loss after taxes and extraordinary items (mandatory field)	9999 =	12,684	1,865

PREPARED SOLELY FOR INCOME TAX PURPOSES WITHOUT AUDIT OR REVIEW FROM INFORMATION PROVIDED BY THE TAXPAYER.

**NOTES CHECKLIST**

Corporation's name	Business Number	Tax year-end Year Month Day
Chapleau Energy Services Corporation	86191 8134 RC0001	2010-12-31

- Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the "accountant") who prepared or reported on the financial statements.
- For more information, see Guide RC4088, *General Index of Financial Information (GIFI) for Corporations* and Guide T4012, *T2 Corporation – Income Tax Guide*.
- Complete this schedule, and include it with your T2 return along with the other GIFI schedules.

If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3, and 4, as applicable.

Part 1 – Information on the accountant preparing or reporting on the financial statements

Does the accountant have a professional designation?	095	1 Yes <input checked="" type="checkbox"/>	2 No <input type="checkbox"/>
Is the accountant connected* with the corporation?	097	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Note: If the accountant does not have a professional designation **or** is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4, as applicable.

Part 2 – Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the accountant:	198	
Completed an auditor's report	1	<input checked="" type="checkbox"/>
Completed a review engagement report	2	<input type="checkbox"/>
Conducted a compilation engagement	3	<input type="checkbox"/>

Part 3 – Reservations

If you selected option "1" or "2" under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation?	099	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
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Part 4 – Other information

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options:

Prepared the tax return (financial statements prepared by client)	110	1 <input type="checkbox"/>	2 <input type="checkbox"/>
Prepared the tax return and the financial information contained therein (financial statements have not been prepared)	2	<input type="checkbox"/>	<input type="checkbox"/>

Were notes to the financial statements prepared?	101	1 Yes <input checked="" type="checkbox"/>	2 No <input type="checkbox"/>
--	-----	---	-------------------------------

If **yes**, complete lines 102 to 107 below:

Are any values presented at other than cost?	102	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Has there been a change in accounting policies since the last return?	103	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Are subsequent events mentioned in the notes?	104	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Is re-evaluation of asset information mentioned in the notes?	105	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Is contingent liability information mentioned in the notes?	106	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Is information regarding commitments mentioned in the notes?	107	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>

Does the corporation have investments in joint venture(s) or partnership(s)?	108	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
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If **yes**, complete line 109 below:

Are you filing financial statements of the joint venture(s) or partnership(s)?	109	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>
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T2 BAR CODE RETURN

Name: Chapleau Energy Services Corporation

BN: 86191 8134 RC 0001

Tax Year Start: 2010-01-01

Tax Year End: 2010-12-31

CHAPLEAU ENERGY SERVICES CORPORATION

Notes to Financial Statements

Year ended December 31, 2009

Chapleau Energy Services Corporation (the "Corporation") was incorporated

December 19, 2001, and

its primary purpose is to facilitate the provision of non-distribution related

services to the residents of

Chapleau.

1. Significant accounting policies:

(a) Property and equipment:

Property and equipment are recorded at cost. Amortization is provided annually

on a

straight-line basis in accordance with the following rates:

Asset Rate

Building 25 years

Equipment 5 years

Office equipment 5 years

Vehicles 5 years

Amortization is taken at 50% of the above rates in the year of acquisition.

(b) Revenue recognition:

The Corporation recognizes revenue on a completed contract basis. Under this

method, the

revenue and costs related thereto are deferred until such time as it is

completed, the

customer takes ownership and assumes risk of loss, persuasive evidence of an

arrangement

exists and the sales price is determinable. A provision for loss on contracts

is recognized

when losses are anticipated.

(c) Use of estimates:

The preparation of the financial statements in conformity with Canadian

T2 BAR CODE RETURN

Name: Chapleau Energy Services Corporation

BN: 86191 8134 RC 0001

Tax Year Start: 2010-01-01

generally accepted **Tax Year End: 2010-12-31**

accounting principles requires management to make estimates and assumptions

that affect

the reported amounts of assets and liabilities and disclosure of contingent

assets and

liabilities at the dates of the financial statements and the reported amounts

of revenues and

expenses during the reporting periods. Significant items subject to such

estimates and

assumptions include the carrying amounts of property and equipment and

valuation

allowances for receivables and inventories. Actual results could differ from

those estimates.

These estimates are reviewed periodically, and, as adjustments become

necessary, they are

reported in earnings in the year in which they become known.

4

CHAPLEAU ENERGY SERVICES CORPORATION

Notes to Financial Statements (continued)

Year ended December 31, 2009

1. Significant accounting policies (continued):

(d) Financial instruments:

Financial instruments are initially recorded at fair value. Equity investments

are thereafter

carried at cost. Interest-bearing assets and liabilities are subsequently

accounted for at

amortized cost using the effective interest method.

When there is a decline in the value of a financial asset that is other than a

temporary

decline, the asset is written down and the loss is recognized in income. The

T2 BAR CODE RETURN

Name: Chapleau Energy Services Corporation

BN: 86191 8134 RC 0001

Tax Year Start: 2010-01-01

write-down is **Tax Year End: 2010-12-31**

not reversed if there is a subsequent increase in value.

No financial statement recognition is given to embedded derivatives or non-financial

contracts with derivative characteristics.

(e) Impairment of long-lived assets:

Long-lived assets, including property and equipment subject to amortization, are reviewed for

impairment whenever events or changes in circumstances indicate that the carrying amount

of an asset may not be recoverable. Recoverability is measured by a comparison of the

carrying amount to the estimated undiscounted future cash flows expected to be generated

by the asset. If the carrying amount of the asset exceeds its estimated future cash flows, an

impairment charge is recognized by the amount by which the carrying amount of the asset

exceeds the fair value of the asset. When quoted market prices are not available, the

Corporation uses the expected future cash flows discounted at a rate commensurate with the

risks associated with the recovery of the asset as an estimate of fair value.

2. Advances to/from related parties:

2009 2008

Corporation of the Township of Chapleau ("Township") \$ (62,979) \$ (62,979)

Chapleau Public Utilities Corporation ("CPUC") (4,595) 19,632

\$ (67,574) \$ (43,347)

The Corporation is related to the Township by virtue of the fact that the Township is the sole

T2 BAR CODE RETURN

Name: Chapleau Energy Services Corporation

BN: 86191 8134 RC 0001

Tax Year Start: 2010-01-01

Tax Year End: 2010-12-31

shareholder of the Corporation. The Corporation is related to CPUC by virtue

of common

ownership. The amounts are unsecured, non-interest bearing and have no

specified terms of

repayment.

5

CHAPLEAU ENERGY SERVICES CORPORATION

Notes to Financial Statements (continued)

Year ended December 31, 2009

3. Property and equipment:

2009 2008

Accumulated Net book Net book

Cost amortization value value

Land \$ 30,000 \$ - \$ 30,000 \$ 30,000

Building 125,777 38,474 87,303 92,334

Equipment 31,790 28,804 2,986 482

Office equipment 17,419 15,166 2,253 3,273

Vehicles 258,017 239,310 18,707 26,189

\$ 463,003 \$ 321,754 \$ 141,249 \$ 152,278

4. Share capital:

The authorized share capital of the Corporation is as follows:

2009 2008

Issued and authorized:

320,913 class B special shares (2008 - Nil) \$ 320,913 \$ -

320,913 common shares (2008 - 320,913) 320,913 320,913

\$ 641,826 \$ 320,913

5. Related party transactions:

The Corporation entered into the following transactions with related parties

as follows:

2009 2008

T2 BAR CODE RETURN

Name: Chapleau Energy Services Corporation

BN: 86191 8134 RC 0001

Tax Year Start: 2010-01-01

Purchases from the Township \$ 35,996 \$ 21,288
Tax Year End: 2010-12-31

Sales to the Township 18,149 19,153

Management fees charged by the Township - 5,030

Cost recoveries charged to CPUC 12,235 16,878

The transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration agreed to by the related parties.
6

CHAPLEAU ENERGY SERVICES CORPORATION

Notes to Financial Statements (continued)

Year ended December 31, 2009

6. Fair value of financial instruments:

The fair values of the cash and short-term investments, trade receivables, accrued interest receivable and accounts payable and accrued liabilities approximate their carrying values due to the relatively short periods of maturity of these items.

It is not practicable to determine the fair value of the advances from related parties in view of the relationships.

7. Correction of prior period error:

The 2008 comparative figures for property and equipment have been restated as a result of a correction to the amortization expense charged in prior periods.

Also, the 2008 investments and accrued interest receivable has been restated to properly reflect the cost of the investments.

The adjustments to correct the above errors in prior periods resulted in various adjustments to the 2008 comparative balance sheet and income statement figures as follows:

T2 BAR CODE RETURN

Name: Chapleau Energy Services Corporation

BN: 86191 8134 RC 0001

Tax Year Start: 2010-01-01

Increase **Tax Year End: 2010-12-31**

(Decrease)

Balance sheet: (i) Investments \$ 14,106

(ii) Accrued interest receivable (36,331)

(iii) Property and equipment 28,640

(iv) Retained earnings, beginning of year 3,676

Income statement: (i) Amortization of property and equipment (2,739)

8. International Financial Reporting Standards "IFRS":

On February 13, 2008, the Accounting Standards Board of Canada [AcSB]

announced that

publicly accountable enterprises will be required to change over to IFRS

effective January 1,

2011. Some of the converged standards will be implemented in Canada during the

transition

period with the remaining standards adopted at the change over date. The

Corporation has

launched an internal initiative to govern the conversion process and is

currently in the process of

evaluating the potential impact of the conversion to IFRS on its financial

statements.

7

Canada Revenue Agency
Agence du revenu
du Canada**NET INCOME (LOSS) FOR INCOME TAX PURPOSES****SCHEDULE 1**

Corporation's name	Business Number	Tax year end Year Month Day
Chapleau Energy Services Corporation	86191 8134 RC0001	2010-12-31

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 *Corporation Income Tax Guide*.
- Sections, subsections, and paragraphs referred to on this schedule are from the *Income Tax Act*.

Amount calculated on line 9999 from Schedule 125	12,684	A
Add:		
Provision for income taxes – current	101	570
Amortization of tangible assets	104	14,446
Subtotal of additions		15,016
Other additions:		
Miscellaneous other additions:		
604		
Total	294	
Subtotal of other additions	199	
Total additions	500	15,016
Deduct:		
Capital cost allowance from Schedule 8	403	17,174
Subtotal of deductions		17,174
Other deductions:		
Miscellaneous other deductions:		
704		
Total	394	
Subtotal of other deductions	499	0
Total deductions	510	17,174
Net income (loss) for income tax purposes – enter on line 300 of the T2 return		10,526

**CORPORATION LOSS CONTINUITY AND APPLICATION**

Name of corporation	Business Number	Tax year-end Year Month Day
Chapleau Energy Services Corporation	86191 8134 RC0001	2010-12-31

- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the *Income Tax Act*, when control has been acquired, no amount of capital loss incurred for a tax year ending (TYE) before that time is deductible in computing taxable income in a TYE after that time. Also, no amount of capital loss incurred in a TYE after that time is deductible in computing taxable income of a TYE before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the *T2 Corporation – Income Tax Guide*.
- File one completed copy of this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- Parts, sections, subsections, paragraphs, and subparagraphs mentioned in this schedule refer to the *Act*.

Part 1 – Non-capital losses**Determination of current-year non-capital loss**

Net income (loss) for income tax purposes 10,526

Deduct: (increase a loss)

Net capital losses deducted in the year (enter as a positive amount)

Taxable dividends deductible under sections 112, 113(1), or subsection 138(6)

Amount of Part VI.1 tax deductible

Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2)

Subtotal (if positive, enter "0")

Deduct: (increase a loss)

Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions

Subtotal

Add: (decrease a loss)

Current-year farm loss

(whichever is less: the net loss from farming or fishing included in the income, or the non-capital loss before deducting the farm loss. Enter this amount on line 310.)

Current-year non-capital loss

(if positive, enter "0"; if negative, enter this amount on line 110 as a positive)

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of the previous tax year 6,984

Deduct: Non-capital loss expired* 100

Non-capital losses at the beginning of the tax year 102 6,984 ▶ 6,984

Add:

Non-capital losses transferred on the amalgamation or the wind-up of a subsidiary corporation 105

Current-year non-capital loss (from calculation above) 110

Subtotal 6,984

Part 1 – Non-capital losses (continued)Subtotal from page 1 6,984**Deduct:**

Other adjustments (includes adjustments for an acquisition of control)	150	
Section 80 – Adjustments for forgiven amounts	140	
Subsection 111(10) – Adjustments for fuel tax rebate		
Non-capital losses of previous tax years applied in the current tax year (enter on line 331 of the T2 return)	130	6,984
Current and previous year non-capital losses applied against current-year taxable dividends subject to Part IV tax (enter on lines 330 and 335 of Schedule 3, <i>Dividends Received</i> , <i>Taxable Dividends Paid</i> , and <i>Part IV Tax Calculation</i> , respectively)	135	
		<u>6,984</u> ► <u>6,984</u>
Amount of non-capital losses available to carry back or carry forward to other years		

Deduct – Request to carry back non-capital loss to:

First previous tax year to reduce taxable income	901	
Second previous tax year to reduce taxable income	902	
Third previous tax year to reduce taxable income	903	
First previous tax year to reduce taxable dividends subject to Part IV tax	911	
Second previous tax year to reduce taxable dividends subject to Part IV tax	912	
Third previous tax year to reduce taxable dividends subject to Part IV tax	913	
		►
Closing balance of non-capital losses to be carried forward to future tax years	180	

* A non-capital loss expires as follows:

- after **7** tax years if it arose in a tax year ending before March 23, 2004;
- after **10** tax years if it arose in a tax year ending after March 22, 2004, and before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.

An allowable business investment loss becomes a net capital loss as follows:

- after **7** tax years if it arose in a tax year ending before March 23, 2004; and
- after **10** tax years if it arose in a tax year ending after March 22, 2004.

Part 2 – Capital losses**Continuity of capital losses and request for a carryback**

Capital losses at the end of the previous tax year	200	
Capital losses transferred on the amalgamation or the wind-up of a subsidiary corporation	205	
		►

Deduct:

Other adjustments (includes adjustments for an acquisition of control)	250	
Section 80 – Adjustments for forgiven amounts	240	
		►
		Subtotal

Add: Current-year capital loss (from the calculation on Schedule 6)	210	
Unused non-capital losses that expired in the tax year*		A
Allowable business investment losses (ABIL) that expired as non-capital losses in the tax year**		B
Enter amount from line A or B, whichever is less	215	
ABILs expired as non-capital loss: line 215 divided by the inclusion rate*** 50.0000 %		220
		Subtotal

Part 2 – Capital losses (continued)

Subtotal from page 2 _____

Note

If there has been an amalgamation or a windup of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary. Add all these amounts, and enter the total at line 220 above.

Deduct: Capital losses from previous tax years applied against the current-year net capital gain (see Note 1) **225** _____
 Amount of capital losses available to carry back or carry forward to other years _____

Deduct – Request to carry back capital loss to (see Note 2):

	Capital gain (100%)	Amount carried back (100%)
First previous tax year	951	
Second previous tax year	952	
Third previous tax year	953	
		▶
Capital losses – Closing balance		280

Note 1

To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the purpose of current-year tax, enter the amount from line 225 **multiplied** by 50% on line 332 of the T2 return.

Note 2

On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, **multiply** this amount by the 50% inclusion rate.

* If the losses were incurred in a tax year ending before March 23, 2004, enter the losses from the 8th previous tax year. If the losses were incurred in a tax year ending after March 22, 2004, and before 2006, enter the losses from the 11th previous tax year. Enter the losses from the 21st previous tax year if the losses were incurred in a tax year ending after 2005. Enter the part that was not used in previous years and the current year on line A.

** If the losses were incurred in a tax year ending before March 23, 2004, enter the losses from the 8th previous tax year. If the losses were incurred in a tax year ending after March 22, 2004, enter the losses from the 11th previous tax year. Enter the full amount on line B.

*** This inclusion rate is the rate used to calculate your ABIL referred to at line B. Therefore, use one of the following inclusion rates, whichever applies:

- For ABILs incurred in the 1999 and previous tax years, use 0.75.
- For ABILs incurred in the 2000 and 2001 tax years, the inclusion rate is equal to amount M on Schedule 6 – Version T2SCH6(01)
- For ABILs incurred in the 2002 and later tax years, use 0.50.

Part 3 – Farm losses**Continuity of farm losses and request for a carryback**

Farm losses at the end of the previous tax year		
Deduct: Farm loss expired*	300	
Farm losses at the beginning of the tax year	302	▶
Add:		
Farm losses transferred on the amalgamation or the windup of a subsidiary corporation	305	
Current-year farm loss	310	
		▶
		Subtotal

Part 3 – Farm losses (continued)

Subtotal from page 3 _____

Deduct:

Other adjustments (includes adjustments for an acquisition of control)	350	
Section 80 – Adjustments for forgiven amounts	340	
Amount applied against taxable income (enter on line 334 of the T2 return)	330	
Amount applied against taxable dividends subject to Part IV tax	335	
		►
Amount of farm losses available to carry back or carry forward to other years		

Deduct – Request to carry back farm loss to:

First previous tax year to reduce taxable income	921	
Second previous tax year to reduce taxable income	922	
Third previous tax year to reduce taxable income	923	
First previous tax year to reduce taxable dividends subject to Part IV tax	931	
Second previous tax year to reduce taxable dividends subject to Part IV tax	932	
Third previous tax year to reduce taxable dividends subject to Part IV tax	933	
		►
Farm losses – Closing balance	380	

* A farm loss expires as follows:

- after **10** tax years if it arose in a tax year ending before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.

Part 4 – Restricted farm losses**Current-year restricted farm loss**

Total losses for the year from farming business	485		C
Minus the deductible farm loss:			
\$2,500 plus D or E, whichever is less	2,500		
(amount C above – \$2,500) divided by 2 =	D		
	6,250	E	
	2,500		
		►	2,500 F
Current-year restricted farm loss (amount C minus amount F) (enter this amount on line 410)			

Continuity of restricted farm losses and request for a carryback

Restricted farm losses at the end of the previous tax year		
Deduct: Restricted farm loss expired*	400	
Restricted farm losses at the beginning of the tax year	402	
		►
Add:		
Restricted farm losses transferred on the amalgamation or the wind-up of a subsidiary corporation	405	
Current-year restricted farm loss (enter on line 233 of Schedule 1)	410	
		►
Subtotal		

Part 4 – Restricted farm losses (continued)

Subtotal from page 4 _____

Deduct:

Amount applied against farming income (enter on line 333 of the T2 return) **430** _____

Section 80 – Adjustments for forgiven amounts **440** _____

Other adjustments **450** _____

▶ _____

Amount of restricted farm losses available to carry back or carry forward to other years _____

Deduct – Request to carry back restricted farm loss to:

First previous tax year to reduce farming income **941** _____

Second previous tax year to reduce farming income **942** _____

Third previous tax year to reduce farming income **943** _____

▶ _____

Restricted farm losses – Closing balance **480** _____

Note

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

* A restricted farm loss expires as follows:

- after **10** tax years if it arose in a tax year ending before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.

Part 5 – Listed personal property losses**Continuity of listed personal property loss and request for a carryback**

Listed personal property losses at the end of the previous tax year _____

Deduct: Listed personal property loss expired after seven tax years **500** _____

Listed personal property losses at the beginning of the tax year **502** _____

▶ _____

Add: Current-year listed personal property loss (from Schedule 6) **510** _____

Subtotal _____

Deduct:

Previous year personal property losses applied in the current tax year against listed personal property gains (enter on line 655 of Schedule 6) **530** _____

Other adjustments **550** _____

▶ _____

Amount of listed personal property losses available to carry back or carry forward to other years _____

Deduct – Request to carry back listed personal property loss to:

First previous tax year to reduce listed personal property gains **961** _____

Second previous tax year to reduce listed personal property gains **962** _____

Third previous tax year to reduce listed personal property gains **963** _____

▶ _____

Listed personal property losses – Closing balance **580** _____

Part 7 – Limited partnership losses**Current-year limited partnership losses**

1	2	3	4	5	6	7
Partnership identifier	Tax year ending YYYY/MM/DD	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Current-year limited partnership losses (column 3 minus 6)
600	602	604	606	608		620

Total
(enter this amount on line 222 of Schedule 1)

Limited partnership losses from previous tax years that may be applied in the current year

1	2	3	4	5	6	7
Partnership identifier	Tax year ending YYYY/MM/DD	Limited partnership losses at the end of the previous tax year	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Limited partnership losses that may be applied in the year (the lesser of columns 3 and 6)
630	632	634	636	638		650

Continuity of limited partnership losses that can be carried forward to future tax years

1	2	3	4	5	6
Partnership identifier	Limited partnership losses at the end of the previous tax year	Limited partnership losses transferred on an amalgamation or the windup of a subsidiary	Current-year limited partnership losses (from column 620)	Limited partnership losses applied in the current year (cannot be more than column 650)	Current year limited partnership losses closing balance to be carried forward to future years (662 + 664 + 670 – 675)
660	662	664	670	675	680

Total
(enter this amount on line 335 of the T2 return)

Note

If you have any current–or previous–year losses, please enter your partnership identifier on line 600, 630, or 660.

Part 8 – Election under paragraph 88(1.1)(f)

If you are making an election under paragraph 88(1.1)(f), check the box

190

Yes

☐

Further to a winding-up of a subsidiary, the portion of a non-capital loss, restricted farm loss, farm loss, or limited partnership loss from a wholly-owned subsidiary is deemed to be the loss of a parent from its tax year starting after the commencement of the winding-up.

Note

This election is only applicable for wind-ups under 88(1) that are reported on Schedule 24, *First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent*, and the deemed provision is only for the tax years that start after the commencement of the wind-up.

Non-Capital Loss Continuity Workchart

Part 6 – Analysis of balance of losses by year of origin

Non-capital losses – losses that can be carried forward over 20 years

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A				N/A		
1st preceding taxation year 2009-12-31	5,537	N/A		N/A	5,537		
2nd preceding taxation year 2008-12-31	1,447	N/A		N/A	1,447		
3rd preceding taxation year 2007-12-31		N/A		N/A			
4th preceding taxation year 2006-12-31		N/A		N/A			
5th preceding taxation year 2005-12-31		N/A		N/A			
6th preceding taxation year 2004-12-31		N/A		N/A			
7th preceding taxation year 2003-12-31		N/A		N/A			
8th preceding taxation year 2002-12-31		N/A		N/A			
9th preceding taxation year 2001-12-31		N/A		N/A			
10th preceding taxation year 2001-12-18		N/A		N/A			
11th preceding taxation year 2000-12-18		N/A		N/A			
12th preceding taxation year 1999-12-18		N/A		N/A			
13th preceding taxation year 1998-12-18		N/A		N/A			
14th preceding taxation year 1997-12-18		N/A		N/A			
15th preceding taxation year 1996-12-18		N/A		N/A			
16th preceding taxation year 1995-12-18		N/A		N/A			
17th preceding taxation year 1994-12-18		N/A		N/A			
18th preceding taxation year 1993-12-18		N/A		N/A			
19th preceding taxation year 1992-12-18		N/A		N/A			
20th preceding taxation year 1991-12-18		N/A		N/A			*
Total	6,984				6,984		

* This balance expires this year and will not be available next year.

**TAX CALCULATION SUPPLEMENTARY – CORPORATIONS**

Corporation's name	Business Number	Tax year-end Year Month Day
Chapleau Energy Services Corporation	86191 8134 RC0001	2010-12-31

- Use this schedule if, during the tax year, the corporation:
 - had a permanent establishment in more than one jurisdiction (corporations that have no taxable income should only complete columns A, B and D in Part 1);
 - is claiming provincial or territorial tax credits or rebates (see Part 2); or
 - has to pay taxes, other than income tax, for Newfoundland and Labrador, or Ontario (see Part 2).
- Regulations mentioned in this schedule are from the *Income Tax Regulations*.
- For more information, see the *T2 Corporation – Income Tax Guide*.
- Enter the regulation number in field 100 of Part 1.

Part 1 – Allocation of taxable income

100 Enter the regulation that applies (402 to 413).

A Jurisdiction Tick yes if the corporation had a permanent establishment in the jurisdiction during the tax year. *	B Total salaries and wages paid in jurisdiction	C (B x taxable income**) / G	D Gross revenue	E (D x taxable income**) / H	F Allocation of taxable income (C + E) x 1/2 (where either G or H is nil, do not multiply by 1/2)
Newfoundland and Labrador 003 1 Yes <input type="checkbox"/>	103		143		
Newfoundland and Labrador offshore 004 1 Yes <input type="checkbox"/>	104		144		
Prince Edward Island 005 1 Yes <input type="checkbox"/>	105		145		
Nova Scotia 007 1 Yes <input type="checkbox"/>	107		147		
Nova Scotia offshore 008 1 Yes <input type="checkbox"/>	108		148		
New Brunswick 009 1 Yes <input type="checkbox"/>	109		149		
Quebec 011 1 Yes <input type="checkbox"/>	111		151		
Ontario 013 1 Yes <input type="checkbox"/>	113		153		
Manitoba 015 1 Yes <input type="checkbox"/>	115		155		
Saskatchewan 017 1 Yes <input type="checkbox"/>	117		157		
Alberta 019 1 Yes <input type="checkbox"/>	119		159		
British Columbia 021 1 Yes <input type="checkbox"/>	121		161		
Yukon 023 1 Yes <input type="checkbox"/>	123		163		
Northwest Territories 025 1 Yes <input type="checkbox"/>	125		165		
Nunavut 026 1 Yes <input type="checkbox"/>	126		166		
Outside Canada 027 1 Yes <input type="checkbox"/>	127		167		
Total	129 G		169 H		

* "Permanent establishment" is defined in Regulation 400(2).

** Starting in 2009, if the corporation has income or loss from an international banking centre; the taxable income is the amount on line 360 or line Z of the T2 return **plus** the total amount not required to be included, or **minus** the total amount not allowed to be deducted, in calculating the corporation's income under section 33.1 of the federal *Income Tax Act*.

Notes:

1. After determining the allocation of taxable income, you have to calculate the corporation's provincial or territorial tax payable. For more information on how to calculate the tax for each province or territory, see the instructions for Schedule 5 in the *T2 Corporation – Income Tax Guide*.
2. If the corporation has provincial or territorial tax payable, complete Part 2.

Part 2 – Ontario tax payable, tax credits, and rebates

Total taxable income	Income eligible for small business deduction	Provincial or territorial allocation of taxable income	Provincial or territorial tax payable before credits
3,542	3,542	3,542	177

Ontario basic income tax (from Schedule 500) **270** 460

Deduct: Ontario small business deduction (from schedule 500) **402** 283

Subtotal (if negative, enter "0") **177** ▶ 177 A6

Add:

Surtax re Ontario small business deduction (from Schedule 500) **272**

Ontario additional tax re Crown royalties (from Schedule 504) **274**

Ontario transitional tax debits (from Schedule 506) **276**

Recapture of Ontario research and development tax credit (from Schedule 508) **277**

Subtotal ▶ B6

Subtotal (amount A6 **plus** amount B6) **177** C6

Deduct:

Ontario resource tax credit (from Schedule 504) **404**

Ontario tax credit for manufacturing and processing (from Schedule 502) **406**

Ontario foreign tax credit (from Schedule 21) **408**

Ontario credit union tax reduction (from Schedule 500) **410**

Ontario transitional tax credits (from Schedule 506) **414**

Ontario political contributions tax credit (from Schedule 525) **415**

Subtotal ▶ D6

Subtotal (amount C6 **minus** amount D6) (if negative, enter "0") **177** E6

Deduct: Ontario research and development tax credit (from Schedule 508) **416**

Ontario corporate income tax payable before Ontario corporate minimum tax credit (amount E6 **minus** amount on line 416)
(if negative, enter "0") **177** F6

Deduct: Ontario corporate minimum tax credit (from schedule 510) **418**

Ontario corporate income tax payable (amount F6 **minus** amount on line 418) (if negative, enter "0") **177** G6

Add:

Ontario corporate minimum tax (from Schedule 510) **278**

Ontario special additional tax on life insurance corporations (from Schedule 512) **280**

Ontario capital tax (from Schedule 514 or Schedule 515, whichever applies) **282**

Subtotal ▶ H6

Total Ontario tax payable before refundable credits (amount G6 **plus** amount H6) **177** I6

Deduct:

Ontario qualifying environmental trust tax credit **450**

Ontario co-operative education tax credit (from Schedule 550) **452**

Ontario apprenticeship training tax credit (from Schedule 552) **454**

Ontario computer animation and special effects tax credit (from Schedule 554) **456**

Ontario film and television tax credit (from Schedule 556) **458**

Ontario production services tax credit (from Schedule 558) **460**

Ontario interactive digital media tax credit (from Schedule 560) **462**

Ontario sound recording tax credit (from Schedule 562) **464**

Ontario book publishing tax credit (from Schedule 564) **466**

Ontario innovation tax credit (from Schedule 566) **468**

Ontario business-research institute tax credit (from Schedule 568) **470**

Other Ontario tax credits **470**

Subtotal ▶ J6

Net Ontario tax payable or refundable credit (amount I6 **minus** amount J6) **290** **177** K6

(if a credit, enter a negative amount) Include this amount on line 255.

Summary

Enter the total net tax payable or refundable credits for all provinces and territories on line 255.

Net provincial and territorial tax payable or refundable credits **255** 177

If the amount on line 255 is positive, enter the net provincial and territorial tax payable on line 760 of the T2 return.

If the amount on line 255 is negative, enter the net provincial and territorial refundable tax credits on line 812 of the T2 return.

**CAPITAL COST ALLOWANCE (CCA)**

Name of corporation	Business Number	Tax year end Year Month Day
Chapleau Energy Services Corporation	86191 8134 RC0001	2010-12-31

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide*.

Is the corporation electing under regulation 1101(5q)? **101** 1 Yes ☐ 2 No ☒

1 Class number (See Note)	Description	2 Undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of last year)	3 Cost of acquisitions during the year (new property must be available for use)*	4 Net adjustments**	5 Proceeds of dispositions during the year (amount not to exceed the capital cost)	6 50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5)***	7 Reduced undepreciated capital cost	8 CCA rate %	9 Recapture of capital cost allowance (line 107 of Schedule 1)	10 Terminal loss (line 404 of Schedule 1)	11 Capital cost allowance (column 7 multiplied by column 8; or a lower amount) (line 403 of Schedule 1)****	12 Undepreciated capital cost at the end of the year (column 6 plus column 7 minus column 11)
200		201	203	205	207	211		212	213	215	217	220
1.	1	Buildings	92,123		0		92,123	4	0	0	3,685	88,438
2.	10	Vehicles	35,956		0		35,956	30	0	0	10,787	25,169
3.	8	Equipment	11,551		0		11,551	20	0	0	2,310	9,241
4.	10	Computer equipment	1,104		0		1,104	30	0	0	331	773
5.	50	Computers	111		0		111	55	0	0	61	50
Total		140,845					140,845				17,174	123,671

Note: Class numbers followed by a letter indicate the basic rate of the class taking into account the additional deduction allowed.
Class 1a: 4% + 6% = 10% (class 1 to 10%), class 1b: 4% + 2% = 6% (class 1 to 6%).

- * Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).
- ** Include amounts transferred under section 85, or on amalgamation and winding-up of a subsidiary. See the *T2 Corporation Income Tax Guide* for other examples of adjustments to include in column 4.
- *** The net cost of acquisitions is the cost of acquisitions (column 3) plus or minus certain adjustments from column 4. For exceptions to the 50% rule, see Interpretation Bulletin IT-285, *Capital Cost Allowance – General Comments*.
- **** If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the *T2 Corporation Income Tax Guide* for more information.

**SCHEDULE 9****RELATED AND ASSOCIATED CORPORATIONS**

Name of corporation	Business Number	Tax year end Year Month Day
Chapleau Energy Services Corporation	86191 8134 RC0001	2010-12-31

This schedule is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporations(s)

Name	Country of residence (if other than Canada)	Business Number (Canadian corporation only) (see note 1)	Relationship code (see note 2)	Number of common shares owned	% of common shares owned	Number of preferred shares owned	% of preferred shares owned	Book value of capital stock
100	200	300	400	500	550	600	650	700
1. CHAPLEAU PUBLIC UTILITIES CORP		89149 3322 RC0001	3					

Note 1: Enter "NR" if a corporation is not registered.

Note 2: Enter the code number of the relationship that applies from the following order: 1 – Parent 2 – Subsidiary 3 – Associated 4 – Related, but not associated.

**AGREEMENT AMONG ASSOCIATED CANADIAN-CONTROLLED PRIVATE CORPORATIONS TO
ALLOCATE THE BUSINESS LIMIT**

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for purposes of the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one tax year ending in a calendar year, is required to file an agreement for each tax year ending in that calendar year.

Column 1: Enter the legal name of each of the corporations in the associated group. Include non-CCPCs and CCPCs that have filed an election under subsection 256(2) of the *Income Tax Act* (ITA) not to be associated for purposes of the small business deduction.

Column 2: Provide the Business Number for each corporation (if a corporation is not registered, enter "NR").

Column 3: Enter the association code that applies to each corporation:

- 1 – Associated for purposes of allocating the business limit (unless code 5 applies)
- 2 – CCPC that is a "third corporation" that has elected under subsection 256(2) not to be associated for purposes of the small business deduction
- 3 – Non-CCPC that is a "third corporation" as defined in subsection 256(2)
- 4 – Associated non-CCPC
- 5 – Associated CCPC to which code 1 does not apply because of a subsection 256(2) election made by a "third corporation"

Column 4: Enter the business limit for the year of each corporation in the associated group. The business limit is computed at line 4 on page 4 of each respective corporation's T2 return.

Column 5: Assign a percentage to allocate the business limit to each corporation that has an association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.

Column 6: Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A. Ensure that the total at line A falls within the range for the calendar year to which the agreement applies:

Calendar year	Acceptable range
2006	maximum \$300,000
2007	\$300,001 to \$400,000

Calendar year	Acceptable range
2008	maximum \$400,000
2009	\$400,001 to \$500,000

If the calendar year to which this agreement applies is after 2009, ensure that the total at line A does not exceed \$500,000.

Allocating the business limit

Date filed (do not use this area)

025

Year Month Day

Enter the calendar year to which the agreement applies

050Year
2010

Is this an amended agreement for the above-noted calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below?

0751 Yes ☐ 2 No ☒

	1 Names of associated corporations 100	2 Business Number of associated corporations 200	3 Asso- ciation code 300	4 Business limit for the year (before the allocation) \$	5 Percentage of the business limit % 350	6 Business limit allocated* \$ 400
1	Chapleau Energy Services Corporation	86191 8134 RC0001	1	500,000	100.0000	500,000
2	CHAPLEAU PUBLIC UTILITIES CORPORATION	89149 3322 RC0001	1	500,000		
	Total				100.0000	500,000
						A

Business limit reduction under subsection 125(5.1) of the ITA

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "Large corporation amount" at line 415 of the T2 return. If the corporation is a member of an associated group** of corporations in the current tax year, the amount at line 415 of the T2 return is equal to $0.225\% \times (A - \$10,000,000)$ where, "A" is the total of taxable capital employed in Canada*** of each corporation in the associated group for its last tax year ending in the preceding calendar year.

* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.

Special rules apply if a CCPC has more than one tax year ending in a calendar year and is associated in more than one of those years with another CCPC that has a tax year ending in the same calendar year. If the tax year straddles January 1, 2009, the business limit for the second (or subsequent) tax year(s) will be equal to the lesser of the business limit that would have been determined for the first tax year ending in the calendar year, if \$500,000 was used in allocating the amounts among associated corporations and the business limit determined for the second (or subsequent) tax year(s) ending in the same calendar year. Otherwise, the business limit for the second (or subsequent) tax year(s) will be equal to the lesser of the business limit determined for the first tax year ending in the calendar year and the business limit determined for the second (or subsequent) tax year(s) ending in the same calendar year.

** The associated group includes the corporation filing this schedule and each corporation that has an "association code" of 1 or 4 in column 3.

*** "Taxable capital employed in Canada" has the meaning assigned by subsection 181.2(1) or 181.3(1) or section 181.4 of the ITA.

**SHAREHOLDER INFORMATION**

Name of corporation	Business Number	Tax year end Year Month Day
Chapleau Energy Services Corporation	86191 8134 RC0001	2010-12-31

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

Provide only one number per shareholder

	Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Business Number (If a corporation is not registered, enter "NR")	Social insurance number	Trust number	Percentage common shares	Percentage preferred shares
	100	200	300	350	400	500
1	Corporation of the Township of Chapleau	10808 9400 RC0001			100.000	
2						
3						
4						
5						
6						
7						
8						
9						
10						

**ONTARIO CORPORATION TAX CALCULATION**

Name of corporation	Business Number	Tax year-end Year Month Day
Chapleau Energy Services Corporation	86191 8134 RC0001	2010-12-31

- Use this schedule if the corporation had a permanent establishment (as defined in section 400 of the federal *Income Tax Regulations*) in Ontario at any time in the tax year and had Ontario taxable income in the year.
- References to subsections and paragraphs are from the federal *Income Tax Act*.
- This schedule is a worksheet only and does not have to be filed with your *T2 Corporation Income Tax Return*.

Part 1 – Calculation of Ontario basic rate of tax for the year

Number of days in the tax year before July 1, 2010	181	x	14.00 %	=	6.94247 %	A1
Number of days in the tax year	365					
Number of days in the tax year after June 30, 2010, and before July 1, 2011	184	x	12.00 %	=	6.04932 %	A2
Number of days in the tax year	365					
Number of days in the tax year after June 30, 2011, and before July 1, 2012		x	11.50 %	=	%	A3
Number of days in the tax year	365					
Number of days in the tax year after June 30, 2012, and before July 1, 2013		x	11.00 %	=	%	A4
Number of days in the tax year	365					
Number of days in the tax year after June 30, 2013		x	10.00 %	=	%	A5
Number of days in the tax year	365					

Ontario basic rate of tax for the year (total of rates A1 to A5) 12.99179 ► 12.99179 % A6

Part 2 – Calculation of Ontario basic income tax

Ontario taxable income * 3,542 B

Ontario basic income tax: amount B multiplied by Ontario basic rate of tax for the year (rate A6 from Part 1) 460 C

If the corporation has a permanent establishment in more than one jurisdiction, or is claiming an Ontario tax credit, in addition to Ontario basic income tax, or has Ontario corporate minimum tax, Ontario special additional tax on life insurance corporations or Ontario capital tax payable, enter amount C on line 270 of Schedule 5, *Tax Calculation Supplementary – Corporations*. Otherwise, enter it on line 760 of the T2 return.

* If the corporation has a permanent establishment only in Ontario, enter the amount from line 360 or line Z, whichever applies, of the T2 return. Otherwise, enter the taxable income allocated to Ontario from column F in Part 1 of Schedule 5.

Part 3 – Ontario small business deduction (OSBD)

Complete this part if the corporation claimed the federal small business deduction under subsection 125(1) or would have claimed it if subsection 125(5.1) had not been applicable in the tax year.

Income from active business carried on in Canada (amount from line 400 of the T2 return)						10,526	1
Federal taxable income, less adjustment for foreign tax credit (amount from line 405 of the T2 return)						3,542	2
Federal business limit before the application of subsection 125(5.1) (amount from line 410 of the T2 return)	500,000	x	500,000	=	500,000		3
			500,000				
			line 4 on page 4 of the T2 return				
Enter the least of amounts 1, 2, and 3						3,542	D
Ontario domestic factor:	Ontario taxable income *		3,542.00	=		1.00000	E
	taxable income earned in all provinces and territories **		3,542				
Ontario small business income (amount D multiplied by amount E)						3,542	F

Number of days in the tax year before July 1, 2010	181	x	8.50 %	=	4.21507 %	G1
Number of days in the tax year	365					
Number of days in the tax year after June 30, 2010, and before July 1, 2011	184	x	7.50 %	=	3.78082 %	G2
Number of days in the tax year	365					
Number of days in the tax year after June 30, 2011, and before July 1, 2012		x	7.00 %	=	%	G3
Number of days in the tax year	365					
Number of days in the tax year after June 30, 2012, and before July 1, 2013		x	6.50 %	=	%	G4
Number of days in the tax year	365					
Number of days in the tax year after June 30, 2013		x	5.50 %	=	%	G5
Number of days in the tax year	365					

OSBD rate for the year (total of rates G1 to G5) 7.99589 % G6

Ontario small business deduction: amount F multiplied by OSBD rate for the year (rate G6) 283 H

Enter amount H on line 402 of Schedule 5.

* Enter amount B from Part 2.

** Includes the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

Part 4 – Calculation of surtax re Ontario small business deduction

Complete this part if the corporation is claiming the OSBD and its adjusted taxable income, **plus** the adjusted taxable income of each corporation with which the corporation was associated during its tax year, is greater than \$500,000. If the corporation is a member of an associated group, complete Schedule 501, *Ontario Adjusted Taxable Income of Associated Corporations to Determine Surtax re Ontario Small Business Deduction*.

Note: For days in the tax year after June 30, 2010, the small business surtax rate is 0%. You do not have to complete this part if the corporation's tax year begins after June 30, 2010.

Adjusted taxable income * 3,542 I
 Adjusted taxable income of all associated corporations (amount from line 500 of Schedule 501) J
 Aggregate adjusted taxable income (amount I **plus** amount J) 3,542 **▶** 3,542 K

Deduct:

Ontario business limit 500,000
 Subtotal (amount K **minus** Ontario business limit) (if negative, enter "0" on this line and on line P) L

Small business surtax rate for the year:

$$\frac{\text{Number of days in the tax year before July 1, 2010}}{\text{Number of days in the tax year}} = \frac{181}{365} \times 4.25\% = \underline{\underline{2.10753\%}} \text{ M}$$

Amount L x % on line M = N

Amount N x $\frac{\text{Ontario small business income (amount F from Part 3)}}{500,000} = \frac{3,542}{500,000} = \dots$ O

Surtax re Ontario small business deduction: lesser of amount O and OSBD (amount H from Part 3) P

Enter amount P on line 272 of Schedule 5.

* Adjusted taxable income is equal to the corporation's taxable income or taxable income earned in Canada for the year **plus** the amount of the corporation's adjusted Crown royalties for the year **minus** the amount of the corporation's notional resource allowance for the year (from Schedule 504, *Ontario Resource Tax Credit and Ontario Additional Tax re Crown Royalties*).

If the tax year of the corporation is less than 51 weeks, **multiply** the adjusted taxable income of the corporation for the year by 365 and **divide** by the number of days in the tax year.

Part 5 – Ontario adjusted small business income

Complete this part if the corporation was a Canadian-controlled private corporation throughout the tax year and is claiming the Ontario tax credit for manufacturing and processing or the Ontario credit union tax reduction.

Amount D from Part 3 3,542 Q

$$\frac{\text{Surtax payable (amount P from Part 4)}}{\text{Ontario domestic factor (amount E from Part 3) x OSBD rate (rate G6 from Part 3)}} = \frac{\text{ }}{7.99589\% \times 0.07996} = \text{ } \text{ R}$$

Note: Enter "0" on line R for tax years beginning after June 30, 2010.

Ontario adjusted small business income (amount Q **minus** amount R) (if negative, enter "0") 3,542 S

Enter amount S on line U in Part 6 or on line B in Part 2 of Schedule 502, *Ontario Tax Credit for Manufacturing and Processing*, whichever applies.

Complete this part and Schedule 17, *Credit Union Deductions*, if the corporation was a credit union throughout the tax year.

Deduct:
Ontario adjusted small business income (amount S from Part 5) U

Subtotal (amount T **minus** amount U) (if negative, enter "0") _____ V

OSBD rate for the year (rate G6 from Part 3) 7.99589 %

Amount V **multiplied** by the OSBD rate for the year W

Ontario domestic factor (amount E from Part 3) 1.00000 x

Ontario credit union tax reduction (amount W multiplied by amount X) Y

Enter amount Y on line 410 of Schedule 5.

**ONTARIO ADJUSTED TAXABLE INCOME OF ASSOCIATED CORPORATIONS TO
DETERMINE SURTAX RE ONTARIO SMALL BUSINESS DEDUCTION**

Name of corporation	Business Number	Tax year-end Year Month Day
Chapleau Energy Services Corporation	86191 8134 RC0001	2010-12-31

- For use by Canadian-controlled private corporations (CCPCs) to report the adjusted taxable income of all corporations (Canadian and foreign) with which the filing corporation was associated at any time during the tax year.
- Include the adjusted taxable income for the tax year of the associated corporation that ends at or before the date of the filing corporation's tax year-end.
- Attach additional schedules if more space is required.
- File this schedule with the *T2 Corporation Income Tax Return*.

	Names of associated corporations*	Business number of associated corporations**	Tax year-end	Adjusted taxable income *** (if loss, enter "0")
	100	200	300	400
1	CHAPLEAU PUBLIC UTILITIES CORPORATION	89149 3322 RC0001	2010-12-31	
Total				500

Enter the total adjusted taxable income from line 500 on line J in Part 4 of Schedule 500, *Ontario Corporation Tax Calculation*.

* Subsection 256(2) of the federal *Income Tax Act* may deem the filing corporation to be associated with another corporation, because both corporations are associated with a third corporation. If so, do not list the other corporation, nor the third corporation if it is not a CCPC or has elected under subsection 256(2) of the federal Act not to be associated for purposes of section 125 of the federal Act.

** Enter "NR" if a corporation is not registered.

*** **Rules for adjusted taxable income:**

- If the associated corporation's tax year ends after December 31, 2008, its adjusted taxable income is equal to its taxable income or taxable income earned in Canada **plus** its adjusted Crown royalties **minus** its notional resource allowance for the year.
- If the associated corporation's tax year is less than 51 weeks and is the only tax year of the associated corporation that ends in the filing corporation's tax year, **multiply** the associated corporation's adjusted taxable income by 365 and **divide** by the number of days in the associated corporation's tax year.
- If the associated corporation has two or more tax years ending in the filing corporation's tax year, enter the last tax year-end date on line 300 and, for the entry on line 400, **multiply** the sum of the adjusted taxable income for each of those tax years by 365, and **divide** by the total number of days in all of those tax years.

ONTARIO CORPORATE MINIMUM TAX

Name of corporation	Business Number	Tax year-end Year Month Day
Chapleau Energy Services Corporation	86191 8134 RC0001	2010-12-31

- File this schedule if the corporation is subject to Ontario corporate minimum tax (CMT). CMT is levied under section 55 of the *Taxation Act, 2007* (Ontario), referred to as the "Ontario Act".
- Complete Part 1 to determine if the corporation is subject to CMT for the tax year.
- A corporation not subject to CMT in the tax year is still required to file this schedule if it is deducting a CMT credit, has a CMT credit carryforward, or has a CMT loss carryforward or a current year CMT loss.
- A corporation that has Ontario special additional tax on life insurance corporations (SAT) payable in the tax year must complete Part 4 of this schedule even if it is not subject to CMT for the tax year.
- A corporation is exempt from CMT if, throughout the tax year, it was one of the following:
 - 1) a corporation exempt from income tax under section 149 of the federal *Income Tax Act*;
 - 2) a mortgage investment corporation under subsection 130.1(6) of the federal Act;
 - 3) a deposit insurance corporation under subsection 137.1(5) of the federal Act;
 - 4) a congregation or business agency to which section 143 of the federal Act applies;
 - 5) an investment corporation as referred to in subsection 130(3) of the federal Act; or
 - 6) a mutual fund corporation under subsection 131(8) of the federal Act.
- File this schedule with the *T2 Corporation Income Tax Return*.

Part 1 – Determination of CMT applicability

Total assets of the corporation at the end of the tax year *	112	662,044
Share of total assets from partnership(s) and joint venture(s) *	114	
Total assets of associated corporations (amount from line 450 on Schedule 511)	116	
Total assets (total of lines 112 to 116)		662,044
Total revenue of the corporation for the tax year **	142	123,033
Share of total revenue from partnership(s) and joint venture(s) **	144	
Total revenue of associated corporations (amount from line 550 on Schedule 511)	146	
Total revenue (total of lines 142 to 146)		123,033

The corporation is subject to CMT if:

- for tax years ending before July 1, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are more than \$5,000,000, or the total revenue for the year of the corporation or the associated group of corporations is more than \$10,000,000.
- for tax years ending after June 30, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are equal to or more than \$50,000,000, and the total revenue for the year of the corporation or the associated group of corporations is equal to or more than \$100,000,000.

If the corporation is not subject to CMT, do not complete the remaining parts unless the corporation is deducting a CMT credit, or has a CMT credit carryforward, a CMT loss carryforward, a current year CMT loss, or SAT payable in the year.

*** Rules for total assets**

- Report total assets according to generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Do not include unrealized gains and losses on assets and foreign currency gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.
- The amount on line 114 is determined at the end of the last fiscal period of the partnership or joint venture that ends in the tax year of the corporation. Add the proportionate share of the assets of the partnership(s) and joint venture(s), and deduct the recorded asset(s) for the investment in partnerships and joint ventures.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

**** Rules for total revenue**

- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the tax year is less than 51 weeks, **multiply** the total revenue of the corporation or the partnership, whichever applies, by 365 and **divide** by the number of days in the tax year.
- The amount on line 144 is determined for the partnership or joint venture fiscal period that ends in the tax year of the corporation. If the partnership or joint venture has 2 or more fiscal periods ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

Part 2 – Calculation of adjusted net income/loss for CMT purposes

Net income/loss per financial statements *	210	12,684
Add (to the extent reflected in income/loss):		
Provision for current income taxes/cost of current income taxes	220	570
Provision for deferred income taxes (debits)/cost of future income taxes	222	
Equity losses from corporations	224	
Financial statement loss from partnerships and joint ventures	226	
Dividends deducted on financial statements (subsection 57(2) of the Ontario Act), excluding dividends paid by credit unions under subsection 137(4.1) of the federal Act	230	
Other additions (see note below):		
Share of adjusted net income of partnerships and joint ventures **	228	
Total patronage dividends received, not already included in net income/loss	232	
281	282	
283	284	
	Subtotal	570
		570 A
Deduct (to the extent reflected in income/loss):		
Provision for recovery of current income taxes/benefit of current income taxes	320	
Provision for deferred income taxes (credits)/benefit of future income taxes	322	
Equity income from corporations	324	
Financial statement income from partnerships and joint ventures	326	
Dividends deductible under section 112, section 113, or subsection 138(6) of the federal Act	330	
Dividends not taxable under section 83 of the federal Act (from Schedule 3)	332	
Gain on donation of listed security or ecological gift	340	
Accounting gain on transfer of property to a corporation under section 85 or 85.1 of the federal Act ***	342	
Accounting gain on transfer of property to/from a partnership under section 85 or 97 of the federal Act ****	344	
Accounting gain on disposition of property under subsection 13(4), subsection 14(6), or section 44 of the federal Act *****	346	
Accounting gain on a windup under subsection 88(1) of the federal Act or an amalgamation under section 87 of the federal Act	348	
Other deductions (see note below):		
Share of adjusted net loss of partnerships and joint ventures **	328	
Tax payable on dividends under subsection 191.1(1) of the federal Act multiplied by 3	334	
Interest deducted/deductible under paragraph 20(1)(c) or (d) of the federal Act, not already included in net income/loss	336	
Patronage dividends paid (from Schedule 16) not already included in net income/loss	338	
381	382	
383	384	
385	386	
387	388	
389	390	
	Subtotal	
		B
Adjusted net income/loss for CMT purposes (line 210 plus amount A minus amount B)	490	13,254

If the amount on line 490 is positive and the corporation is subject to CMT as determined in Part 1, enter the amount on line 515 in Part 3.

If the amount on line 490 is negative, enter the amount on line 760 in Part 7 (enter as a positive amount).

Note

In accordance with *Ontario Regulation 37/09*, when calculating net income for CMT purposes, accounting income should be adjusted to:

- exclude unrealized gains and losses due to mark-to-market changes or foreign currency changes on specified mark-to-market property (assets only);
- include realized gains and losses on the disposition of specified mark-to-market property not already included in the accounting income, if the property is not a capital property or is a capital property disposed in the year or in a previous tax year ended after March 22, 2007.

"Specified mark-to-market property" is defined in subsection 54(1) of the Ontario Act.

These rules also apply to partnerships. A corporate partner's share of a partnership's adjusted income flows through on a proportionate basis to the corporate partner.

*** Rules for net income/loss**

- Banks must report net income/loss as per the report accepted by the Superintendent of Financial Institutions under the federal *Bank Act*, adjusted so consolidation and equity methods are not used.

Part 2 – Calculation of adjusted net income/loss for CMT purposes (continued)

- Life insurance corporations must report net income/loss as per the report accepted by the federal Superintendent of Financial Institutions or equivalent provincial insurance regulator, before SAT and adjusted so consolidation and equity methods are not used. If the life insurance corporation is resident in Canada and carries on business in and outside of Canada, **multiply** the net income/loss by the ratio of the Canadian reserve liabilities **divided** by the total reserve liability. The reserve liabilities are calculated in accordance with Regulation 2405(3) of the federal Act.
- Other corporations must report net income/loss in accordance with generally accepted accounting principles, except that consolidation and equity methods must not be used. When the equity method has been used for accounting purposes, equity losses and equity income are removed from book income/loss on lines 224 and 324 respectively.
- Corporations, other than insurance corporations, should report net income from line 9999 of the GIFI (Schedule 125) on line 210.

- ** The share of the adjusted net income of a partnership or joint venture is calculated as if the partnership or joint venture were a corporation and the tax year of the partnership or joint venture were its fiscal period. For a corporation with an indirect interest in a partnership through one or more partnerships, determine the corporation's share according to clause 54(5)(c) of the Ontario Act.
- *** A joint election will be considered made under subsection 60(1) of the Ontario Act if there is an entry on line 342, and an election has been made for transfer of property to a corporation under subsection 85(1) of the federal Act.
- **** A joint election will be considered made under subsection 60(2) of the Ontario Act if there is an entry on line 344, and an election has been made under subsection 85(2) or 97(2) of the federal Act.
- ***** A joint election will be considered made under subsection 61(1) of the Ontario Act if there is an entry on line 346, and an election has been made under subsection 13(4) or 14(6) and/or section 44 of the federal Act.

For more information on how to complete this part, see the *T2 Corporation – Income Tax Guide*.

Part 3 – Calculation of CMT payable

Adjusted net income for CMT purposes (line 490 in Part 2, if positive) **515**

Deduct:

CMT loss available (amount R from Part 7) 66,363

Minus: Adjustment for an acquisition of control * **518**

Adjusted CMT loss available 66,363 ▶ 66,363 C

Net income subject to CMT calculation (if negative, enter "0") **520**

Amount from line 520	x	Number of days in the tax year before July 1, 2010	181	x	4 % =	1
		Number of days in the tax year	365			

Amount from line 520	x	Number of days in the tax year after June 30, 2010	184	x	2.7 % =	2
		Number of days in the tax year	365			

Subtotal (amount 1 **plus** amount 2) 3

Gross CMT: amount on line 3 above x OAF ** **540**

Deduct:

Foreign tax credit for CMT purposes *** **550**

CMT after foreign tax credit deduction (line 540 **minus** line 550) (if negative, enter "0") D

Deduct:

Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5) 177

Net CMT payable (if negative, enter "0") E

Enter amount E on line 278 of Schedule 5, *Tax Calculation Supplementary – Corporations*, and complete Part 4.

- * Enter the portion of CMT loss available that exceeds the adjusted net income for the tax year from carrying on a business before the acquisition of control. See subsection 58(3) of the Ontario Act.

- *** Enter "0" on line 550 for life insurance corporations as they are not eligible for this deduction. For all other corporations, enter the cumulative total of amount J for the province of Ontario from Part 9 of Schedule 21 on line 550.

**** Calculation of the Ontario allocation factor (OAF):**

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "Ontario," enter "1" on line F.

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "multiple," complete the following calculation, and enter the result on line F:

Ontario taxable income ****	=	
Taxable income *****		

Ontario allocation factor 1.00000 F

- **** Enter the amount allocated to Ontario from column F in Part 1 of Schedule 5. If the taxable income is nil, calculate the amount in column F as if the taxable income were \$1,000.

- ***** Enter the taxable income amount from line 360 or amount Z of the T2 return, whichever applies. If the taxable income is nil, enter "1,000."

Part 4 – Calculation of CMT credit carryforward

CMT credit carryforward at the end of the previous tax year *	.....	G
Deduct:		
CMT credit expired *	..... 600	
CMT credit carryforward at the beginning of the current tax year * (see note below)	.....	620
Add:		
CMT credit carryforward balances transferred on an amalgamation or the windup of a subsidiary (see note below)	.....	650
CMT credit available for the tax year (amount on line 620 plus amount on line 650)	.....	H
Deduct:		
CMT credit deducted in the current tax year (amount P from Part 5)	.....	I
	Subtotal (amount H minus amount I)	J
Add:		
Net CMT payable (amount E from Part 3)	.....
SAT payable (amount O from Part 6 of Schedule 512)	.....
	Subtotal	K
CMT credit carryforward at the end of the tax year (amount J plus amount K)	.....	670 L

* For the first harmonized T2 return filed with a tax year that includes days in 2009:

- do not enter an amount on line G or line 600;
- for line 620, enter the amount from line 2336 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line G the amount from line 670 of Schedule 510 from the previous tax year.

Note: If you entered an amount on line 620 or line 650, complete Part 6.

Part 5 – Calculation of CMT credit deducted from Ontario corporate income tax payable

CMT credit available for the tax year (amount H from Part 4)	.....	M
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)	..... 177 1	
For a corporation that is not a life insurance corporation:		
CMT after foreign tax credit deduction (amount D from Part 3)	..... 2	
For a life insurance corporation:		
Gross CMT (line 540 from Part 3)	..... 3	
Gross SAT (line 460 from Part 6 of Schedule 512)	..... 4	
The greater of amounts 3 and 4	..... 5	
	Deduct: line 2 or line 5, whichever applies:	6
	Subtotal (if negative, enter "0")	177 N
Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)	..... 177	
Deduct:		
Total refundable tax credits excluding Ontario qualifying environmental trust tax credit (amount J6 minus line 450 from Schedule 5)	.....
	Subtotal (if negative, enter "0")	177 O
CMT credit deducted in the current tax year (least of amounts M, N, and O)	.....	P
Enter amount P on line 418 of Schedule 5 and on line I in Part 4 of this schedule.		
Is the corporation claiming a CMT credit earned before an acquisition of control?	..... 675 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	
If you answered yes to the question at line 675, the CMT credit deducted in the current tax year may be restricted. For information on how the deduction may be restricted, see subsections 53(6) and (7) of the Ontario Act.		

Part 6 – Analysis of CMT credit available for carryforward by year of origin

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	CMT credit balance *
10th previous tax year	680
9th previous tax year	681
8th previous tax year	682
7th previous tax year	683
6th previous tax year	684
5th previous tax year	685
4th previous tax year	686
3rd previous tax year	687
2nd previous tax year	688
1st previous tax year	689
Total **	

* CMT credit that was earned (by the corporation, predecessors of the corporation, and subsidiaries wound up into the corporation) in each of the previous 10 tax years and has not been deducted.

** Must equal the total of the amounts entered on lines 620 and 650 in Part 4.

Part 7 – Calculation of CMT loss carryforward

CMT loss carryforward at the end of the previous tax year *	66,363	Q
Deduct:		
CMT loss expired *	700	
CMT loss carryforward at the beginning of the tax year * (see note below)	66,363	720 66,363
Add:		
CMT loss transferred on an amalgamation under section 87 of the federal Act ** (see note below)	750	
CMT loss available (line 720 plus line 750)	66,363	R
Deduct:		
CMT loss deducted against adjusted net income for the tax year (lesser of line 490 (if positive) and line C in Part 3)	13,254	
Subtotal (if negative, enter "0")	53,109	S
Add:		
Adjusted net loss for CMT purposes (amount from line 490 in Part 2, if negative) (enter as a positive amount)	760	
CMT loss carryforward balance at the end of the tax year (amount S plus line 760)	770 53,109	T

* For the first harmonized T2 return filed with a tax year that includes days in 2009:

- do not enter an amount on line Q or line 700;
- for line 720, enter the amount from line 2214 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line Q the amount from line 770 of Schedule 510 from the previous tax year.

** Do not transfer a loss on a vertical amalgamation under subsection 87(2.11) of the federal Act or other amalgamation of a parent and its subsidiary.

Note: If you entered an amount on line 720 or line 750, complete Part 8.

Part 8 – Analysis of CMT loss available for carryforward by year of origin

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	Balance earned in a tax year ending before March 23, 2007 *	Balance earned in a tax year ending after March 22, 2007 **
10th previous tax year	810	820
9th previous tax year	811	821
8th previous tax year	812	822
7th previous tax year	813	823
6th previous tax year	814	824
5th previous tax year	815	825
4th previous tax year	816	826
3rd previous tax year	817	827
2nd previous tax year	818	828
1st previous tax year		829
Total ***		

* Adjusted net loss for CMT purposes that was earned (by the corporation, by subsidiaries wound up into or amalgamated with the corporation before March 22, 2007, and by other predecessors of the corporation) in each of the previous 10 tax years that ended before March 23, 2007, and has not been deducted.

** Adjusted net loss for CMT purposes that was earned (by the corporation and its predecessors, but not by a subsidiary predecessor) in each of the previous 20 tax years that ended after March 22, 2007, and has not been deducted.

*** The total of these two columns must equal the total of the amounts entered on lines 720 and 750.

**ONTARIO CORPORATE MINIMUM TAX – TOTAL ASSETS
AND REVENUE FOR ASSOCIATED CORPORATIONS**

Name of corporation	Business Number	Tax year-end Year Month Day
Chapleau Energy Services Corporation	86191 8134 RC0001	2010-12-31

- For use by corporations to report the total assets and total revenue of all the Canadian or foreign corporations with which the filing corporation was associated at any time during the tax year. These amounts are required to determine if the filing corporation is subject to corporate minimum tax.
- Total assets and total revenue include the associated corporation's share of any partnership(s)/joint venture(s) total assets and total revenue.
- Attach additional schedules if more space is required.
- File this schedule with the *T2 Corporation Income Tax Return*.

Names of associated corporations	Business number (Canadian corporation only) (see Note 1)	Total assets* (see Note 2)	Total revenue** (see Note 2)
200	300	400	500
1 CHAPLEAU PUBLIC UTILITIES CORPORATION	89149 3322 RC0001	0	0
Total		450	550

Enter the total assets from line 450 on line 116 in Part 1 of Schedule 510, *Ontario Corporate Minimum Tax*.

Enter the total revenue from line 550 on line 146 in Part 1 of Schedule 510.

Note 1: Enter "NR" if a corporation is not registered.

Note 2: If the associated corporation does not have a tax year that ends in the filing corporation's current tax year but was associated with the filing corporation in the previous tax year of the filing corporation, enter the total revenue and total assets from the tax year of the associated corporation that ends in the previous tax year of the filing corporation.

*** Rules for total assets**

- Report total assets in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Include the associated corporation's share of the total assets of partnership(s) and joint venture(s) but exclude the recorded asset(s) for the investment in partnerships and joint ventures.
- Exclude unrealized gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.

**** Rules for total revenue**

- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the associated corporation has 2 or more tax years ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of those tax years by 365 and **divide** by the total number of days in all of those tax years.
- If the associated corporation's tax year is less than 51 weeks and is the only tax year of the associated corporation that ends in the filing corporation's tax year, **multiply** the associated corporation's total revenue by 365 and **divide** by the number of days in the associated corporation's tax year.
- Include the associated corporation's share of the total revenue of partnerships and joint ventures.
- If the partnership or joint venture has 2 or more fiscal periods ending in the associated corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods.