

Ottawa River Power Corporation

283 Pembroke Street West Pembroke, ON K8A 6Y6

February 1, 2012

Ms. Kirstin Walli Board Secretary Ontario Energy Board P.O. Box 2319 2300 Yonge Street, 27th Floor Toronto, ON M4P 1E4

Re: Reply Submisssion EB-2011-0192

Dear Ms. Walli:

Please find enclosed Ottawa River Power Corporation's ("Ottawa River") reply submission with respect to an application for new rates under Third Generation Incentive Regulation Mechanism, effective May 1, 2012.

This document is being filed pursuant to the Board's e-Filing Services.

Yours Truly,

Douglas Fee President & C.E.O.

Reply Submission

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3 4	Introduction
5	Ottawa River Power Corp. ("ORPC") filed an application (the "Application") with the Ontario
6	Energy Board (the "Board") on October 28, 2011, under section 78 of the Ontario Energy
7	Board Act, 1998, seeking approval for changes to the distribution rates that ORPC charges
8	for electricity distribution, to be effective May 1, 2012. The Application is based on the 2011
9	3 rd Generation Incentive Regulation Mechanism.
10	
11	The purpose of this document is to reply to Board staffs submission dated January 27
12	2012.
13	
14	Board staff made detailed submissions on the following matters:
15	
16 17 18 19	 Revenue to Cost Ratio Adjustments; Disposition of Group 1 Deferral and Variance Account Balances; Disposition of Account 1521 – SPC Variance; and Account 1562 – Deferred Payments in Lieu of Taxes ("PILs").
21 22	Revenue to Cost Ratio Adjustments
23	Board staff submitted that ORPC adjust the Street Lighting R/C ratio to 60% to complete the
24	first year of the Board's prescribed two-year phase-in and rebalance to the residential class
25	ORPC concurs with Board staff on this matter.
26	
27 28	Disposition of Group 1 Deferral and Variance Account Balances
29	Board staff requested that ORPC confirm in its reply submissions whether or not the

\$1,126,061 credit balance for Group 1 DVA accounts, excluding the Global Adjustment

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sub-account, and the \$101,477 debit for the Global Adjustment sub-account of account

2 1588 includes carrying charges calculated to April 30, 2012. ORPC confirms that the

claimed value did not include carrying charge. Hence ORPC herby provides an updated

claim including carrying charges calculated to April 30, 2012.

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				2011	2012
				1.47%	0.0049
	Claim	Principal	Interest	Interest	Interest
LV Variance Account	34,523.00	34,777.00	(254.00)	511.22	170.41
RSVA - Wholesale Market Service Charge	(515,249.00)	(514,693.00)	(556.00)	(7,565.99)	(2,522.00)
RSVA - Retail Transmission Network Charge	85,325.00	84,209.00	1,116.00	1,237.87	412.62
RSVA - Retail Transmission Connection Charge	(255,921.00)	(256,481.00)	560.00	(3,770.27)	(1,256.76)
RSVA - Power (excluding Global Adjustment)	(474,739.00)	(473,114.00)	(1,625.00)	(6,954.78)	(2,318.26)
	(1,126,061.00)	(1,125,302.00)	(759.00)	(16,541.95)	(5,513.99)
RSVA - Power - Sub-Account - Global Adjustment	101,477.00	101,545.00	(68.00)	1,492.71	497.57

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With respect to disposition period ORPC requested four years with the view to mitigate and smooth rate impacts when the rate rider ceases. ORPC believes that this will

stabilize the rate adjustment process in the future.

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ORPC would point out that ORPC currently has a credit deferral variance account rate

rider that terminates on April 30, 2013. The termination of this rate rider will have the

potential to increase delivery charges by approximately 48% ((\$4,845,967 /28 * 12) /

15 \$4,323,252) for rates effective May 1, 2013. This is before any other adjustment.

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18

ORPC would further suggest that the future rate impact of the proposed deferral would

have the following potential to increases delivery charges before any other adjustments

19 when the rate rider terminates.

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Current Deferral Variance Proposed	\$1,126,061
2010 Revenue Requirement	\$4,323,252
	Delivery Charge Impact

One year disposition 2013	26.0%
Two year disposition 2014	13.0%
Three year disposition 2015	8.7%
Four year disposition 2016	6.5%

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- 3 Board staff has recommended that a two-year disposition period be adopted to strike a
- 4 balance between reducing intergenerational inequity and mitigating rate volatility. ORPC
- 5 would note that this will potentially increase delivery charges by 13.0% in 2014.

6

- 7 While ORPC acknowledges the desire to reduce the intergenerational inequity, ORPC
- 8 stands behind its request for four year disposition for all Group 1 account balances
- 9 including accounts 1521 and 1562 but excluding the 1588 Global Adjustment sub-
- 10 account which ORPC stands behind its request for a one year disposition.

11

Disposition of Account 1521 - SPC Variance

12 13

- ORPC concurs with Board staff recommendation for disposition of the total of \$6,252,
- comprising principal as of December 31, 2011 and interest to April 30, 2012.

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Account 1562 – Deferred Payments in Lieu of Taxes ("PILs")

17 18

- 19 Board staff made submissions on the following matters with respect to Account 1562 -
- 20 Deferred Payments in Lieu of Taxes ("PILs"):
 - Income Tax Rates;
- Excess Interest True-up Calculations; and
- Use of Board-approved Rates.

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Income Tax Rates

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- 3 In ORPC's response to Board staff's interrogatory 8 (h),5 ORPC provided a tax
- 4 document and acknowledged that it received the small business deduction for 2004.
- 5 ORPC also stated the tax rate that should be used for 2004 is 29.7%. However, in its
- 6 2004 SIMPIL model filed with the replies to interrogatories, ORPC used 36.12% as the
- 7 tax rate rather than 29.7% which in Board staff's view results in an incorrect true-up to
- 8 ratepayers. Board staff submitted that ORPC should re-file the 2004 SIMPIL model
- 9 using the income tax rate of 29.7% in TAXCALC cells E122 and E138 and the tax rate
- of 28.58% (29.7% surtax of 1.12%) in cells E130 and E175 and update its account
- 11 1562 deferred PILs continuity schedule.

12

ORPC concurs with Board staff and hereby files an amended model with this reply.

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Excess Interest True-up Calculations

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- 17 ORPC replied to Board staff's interrogatory on interest expense for purposes of PIL's
- and provided tables that disclosed interest expense. ORPC stated that it believed that
- 19 ORPC should be allowed to deduct interest income from interest expense.

20

- 21 Board staff noted that the Board decided in Hydro One Brampton's 2011 cost of service
- 22 application (EB-2011-0174) that Hydro One Brampton's interest expense should not be
- 23 reduced by interest income.7

24

- 25 Board staff submitted that ORPC should use interest expense only in the SIMPIL
- 26 models for 2002 through 2005 for the true-up calculations and update its account 1562
- 27 deferred PILs continuity schedule.

28

29 ORPC concurs with Board staff and hereby files amended models with this reply.

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2	

Use of Board-approved Rates

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Board staff submitted that while the amount of PILs recovered from the USL class may not be significant, Board staff questioned why ORPC did not state that it did not have USL customers during that period from 2001 to 2006. Board staff submitted that If ORPC actually billed USL customers with its Board-approved rates, then did ORPC recover some amount of money related to PILs that it was not disclosed, or properly explained in its interrogatory replies.

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Board staff submitted that ORPC should clearly explain, a) whether it billed USL customers using Board-approved rates; and, b) if it did bill USL customers, why it has not disclosed the associated PILs dollar recoveries in its evidence.

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ORPC would submit that it did have USL customers in the periods but ORPC included the amounts billed to USL customers in with the General Service less than 50 kW class. ORPC confirms it has disclosed al PIL's dollar recoveries in its evidence.

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~ All of which is respectively submitted ~

19 20

Ottawa River Power Corporation

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Exhibit 5

Tab1

Schedule 1

Attachment1

Attachment 1 of 7

ORPC 2001 1562 Disposition PILs Model Reply Submission

Disposition of Balance Recorded in Account 1562 Deferred F

Distributor Ottawa River Power Corporation

OEB File Number EB-2011-0192

Filing Year 2001

			_		
<u> </u>	A TAYES	В	С	D	E Varaian 2000 4
	PILS TAXES PEGULATORY INFORMATION (PEGINEO)				Version 2009.1
	REGULATORY INFORMATION (REGINFO) Utility Name: Ottawa River Power Corporation			Colour Code	
	Reporting period: 2001			Input Cell	
5	incharming barrow. 2001			Formula in Cell	
	Days in reporting period:	92	days	. Jimala III Ocii	
	Total days in the calendar year:		days		
8			, .		
	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	Υ	
10 17	Is the utility a new profit corporation?		V/N1	NI	
1/	Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB)		Y/N	N	
		007	\//k !	N.	
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?	OCT		N	
20		LCT	Y/N	N	
	Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.	OCT		3%	
22 23		LCT		0%	
	Accounting Year End		Date	31-Dec-01	
2	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			11,031,329	
33	Common Equity Ratio (CER)			50.00%	
JŦ					
35	1-CER			50.00%	
	Target Return On Equity			9.88%	
	Debt rate			7.25%	
+				944,833	
ᅩ	Market Adjusted Revenue Requirement				
43	1999 return from RUD Sheet #7			54,016	54,016
45	Total Incremental revenue			890,817	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001				0
48	Amount allowed in 2002				0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			-	0
50	unless authorized by the Minister and the Board)				0
51 52	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
53	Other Board-approved changes to MARR or incremental revenue			_	0
54	Total Regulatory Income			Г	54,016
55	rotal negalatory income				34,010
	Equity			5,515,665	
57	17			2,210,000	
	Return at target ROE			544,948	
59					
	Debt			5,515,665	
61					
	Deemed interest amount in 100% of MARR			399,886	
63	Dhoos in of interest Vegr 4 (2004)			00.004	
	Phase-in of interest - Year 1 (2001)			22,861	
65 66	((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002)			22,861	
67	((D43+D47+D48)/D41)*D61			22,001	
	Phase-in of interest - Year 3 (2003) and forward			22,861	
69				22,001	
	Phase-in of interest - 2005			399,886	
71					
72					

		-		,			_	
	A	В	_	D		F	G	Н
	PILs TAXES	ITEM	Initial		M of F	M of F	Tax	
	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Ottawa River Power Corporation							
7	Reporting period: 2001							
8							Column	
9	Days in reporting period:	92	days				Brought	
	Total days in the calendar year:		days				From	
11							TAXREC	
12			\$		\$		\$	
13			. Ψ Ι		Ψ		Ψ	
	I) CORPORATE INCOME TAXES							
15	I) CORPORATE INCOME TAXES							
	Domileten Net Income DECINES EES	4	42.504		220 027		220 222	
	Regulatory Net Income REGINFO E53	1	13,504		-239,837		-226,333	
17								
	BOOK TO TAX ADJUSTMENTS			ļl				
	Additions:							
	Depreciation & Amortization	2	193,426		-12,793		180,633	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
	Reserves from financial statements - end of year	4		╽ॏ	0		0	
	Regulatory Adjustments - increase in income	5			0		0	
	Other Additions (See Tab entitled "TAXREC")			1				
26	"Material" Items from "TAXREC" worksheet	6		1	0		0	
27	Other Additions (not "Material") "TAXREC"	6		† †	0		0	
28	"Material Items from "TAXREC 2" worksheet	6		╅	0		0	
29	Other Additions (not "Material") "TAXREC 2"			╂┈╂	0		0	
		6		╂┈╂	0		0	
30	Items on which true-up does not apply "TAXREC 3"				0		0	
31								
32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	91,072		171,798		262,870	
	Employee Benefit Plans - Paid Amounts	8	,	\sqcap	0		0	
35	Items Capitalized for Regulatory Purposes	9			0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
	Interest Expense Deemed/ Incurred	11	5,715		-3,619		2,096	
			5,715	H	-3,019		2,090	
	Tax reserves - end of year	4		-	0		0	
	Reserves from financial statements - beginning of year	4		ļļ	0		0	
	Contributions to deferred income plans	3			0		0	
	Contributions to pension plans	3			0		0	
	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
	Items on which true-up does not apply "TAXREC 3"				0		0	
	items on which true-up does not apply TAXITEO 5			-	- C		· ·	
49	TAVADI			H	100 000		242.222	
	TAXABLE INCOME/ (LOSS)		110,143	Н	-420,809	Before loss C/F	-310,666	
51								
	BLENDED INCOME TAX RATE			Ш				
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		-34.1200%		0.00%	
54								
	REGULATORY INCOME TAX		37,581	\Box	-37,581	Actual	0	<u> </u>
56				П				
57								
	Miscellaneous Tax Credits	14		1 1	0	Actual	0	
59				1 1				
60	Total Regulatory Income Tax		37,581	П	-37,581	Actual	0	
61			07,001	Н	01,001	, lotual	O	
62				$\vdash \vdash \vdash$				
	II) CADITAL TAYES			$\vdash \vdash$				
	II) CAPITAL TAXES			$\vdash \vdash$				
64								
	Ontario			Щ				
	Base	15	11,031,329	_	6,146,470		17,177,799	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000	Ш	-195,036		4,804,964	
	Taxable Capital		6,031,329	Ш	5,951,434		12,372,835	
69				\square				
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	LŢ	0.0000%		0.3000%	
71				П				
72	Ontario Capital Tax		4,523	П	4.832	Overpaid	9,356	
73			.,525	П	.,	1	2,000	
	Federal Large Corporations Tax			1 1				
	Base	18	11,031,329	H	6,094,524		17,125,853	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0,034,024		10,000,000	
		19		_	6.004.504			
	Taxable Capital		1,031,329	$\vdash \vdash$	6,094,524		7,125,853	
78				\sqcup				
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	Щ	0.0000%		0.2250%	
80				Ш				
	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		580	-	3,461		4,041	
	Less: Federal Surtax 1.12% x Taxable Income	21	1,234	╚	-1,234		0	
83				П				
	Net LCT		0	П	4,695		4,041	
85				П	,		, -	
		•	•					

	Δ				- I			
1	PILs TAXES	ITEM	C Initial	D	E M of F	F M of F	G Tax	H
	PILS DEFERRAL AND VARIANCE ACCOUNTS	I I LIVI	Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)		Lotimato		Variance	Variance	rtotarrio	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Ottawa River Power Corporation							
	Reporting period: 2001							
8							Column	
9	Days in reporting period:		days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
	III) INCLUSION IN RATES							
87								
	Income Tax Rate used for gross- up (exclude surtax)		34.12%					
89								
	Income Tax (proxy tax is grossed-up)	22	57,044			Actual 2001	0	
	LCT (proxy tax is grossed-up)	23	0			Actual 2001	4,041	
	Ontario Capital Tax (no gross-up since it is deductible)	24	4,523			Actual 2001	9,356	
93 94				ļ				
	Total Dill a few Data Adinatorant AMIOT A ODER WITH CORE	~-	04.500	ļ		A -41 0000	40.005	
	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	61,568	ļ		Actual 2002	13,397	
96 97	RAM DECISION							
			<u> </u>	Н				
98	IV/ ELITIBE TRUE UPS							
	IV a) Calculation of the True up Variance				DR/(CR)			
	IV a) Calculation of the True-up Variance In Additions:				PIN(OK)			
	In Additions: Employee Benefit Plans - Accrued, Not Paid	3		 	0			
	Tax reserves deducted in prior year Reserves from financial statements-end of year	4		<u> </u>	0			
	Regulatory Adjustments	5			0			
	Other additions "Material" Items TAXREC	6			0			
	Other additions "Material" Items TAXREC 2	6			0			
	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			0			
	Interest Adjustment for tax purposes (See Below - cell I204)	11			0			
113	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
	Contributions to pension plans	3			0			
	Other deductions "Material" Items TAXREC	12			0			
	Other deductions "Material" Item TAXREC 2	12			0			
119	Table UPO Later to the state	00			0			
120	Total TRUE-UPS before tax effect	26		=	0		•	
	Income Tax Rate (including surtax) from 2001 Utility's tax return				19.12%		•	
123	income rax Rate (including surtax) from 2001 offility's tax return			Х	19.12%			
	Income Tax Effect on True-up adjustments			=	0			
125				-	J			
	Less: Miscellaneous Tax Credits	14			0			
127					J			
128	Total Income Tax on True-ups				0			
129								
	Income Tax Rate used for gross-up (exclude surtax)				18.00%			
131								
	TRUE-UP VARIANCE ADJUSTMENT				0			
133				ļ				
	IV b) Calculation of the Deferral Account Variance caused by							
	changes in legislation			<u> </u>				
135								
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate							
	column)			=	110,143			
137	DEVICED CORDODATE INCOME TAY DATE (in all alling Co. (c.)			 	40.400/			
138	REVISED CORPORATE INCOME TAX RATE (including Surtax)			Х	<u>19.12%</u>			
	REVISED REGULATORY INCOME TAX			=	21,059			
141	NEVICED RECOERTORT INCOME TAX			-	21,009			
	Less: Revised Miscellaneous Tax Credits			-	0			
143					J			
	Total Revised Regulatory Income Tax	<u> </u>		=	21,059			
145	S				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	37,581			
147								
	Regulatory Income Tax Variance			=	-16,521			
149								
_								

	Λ	П	<u> </u>	D	E	F		Н
1	PILs TAXES	B ITEM	C Initial	ט	M of F	г М of F	G Tax	П
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Ottawa River Power Corporation							
8	Reporting period: 2001						Column	
	Days in reporting period:	92	days				Brought	
	Total days in the calendar year:		days				From	
11							TAXREC	
12			\$		\$		\$	
13								
	Ontario Capital Tax				11 001 000			
	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			=	11,031,329 5,000,000			
	Revised deemed taxable capital			_	6,031,329			
154	revised deciried taxable capital				0,001,020			
155	Rate - Tab Tax Rates cell C54			Х	0.3000%			
156								
	Revised Ontario Capital Tax			=	4,523			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	4,523			
160	Regulatory Ontario Capital Tax Variance				0			
	Federal LCT							
	Base				11,031,329			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
	Revised Federal LCT			=	1,031,329			
165	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167	Rate (as a result of legislative changes) tabilitax Rates cell CST				0.2230%			
	Gross Amount				585			
	Less: Federal surtax			-	1,234			
	Revised Net LCT			=	0			
171					0			
	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
174	Regulatory Federal LCT Variance			=	U			
	Actual Income Tax Rate used for gross-up (exclude surtax)				18.00%			
176	· · · · · · · · · · · · · · · · · · ·							
	Income Tax (grossed-up)			+	-20,148			
	LCT (grossed-up)			+	0			
180	Ontario Capital Tax			+	U			
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-20,148			
182					,			
	TRUE-UP VARIANCE (from cell I130)			+	0			
184								
	Total Deferral Account Entry (Positive Entry = Debit)			=	-20,148			
187	(Deferral Account Variance + True-up Variance)							
188								
189							Ì	
	V) INTEREST PORTION OF TRUE-UP							
	Variance Caused By Phase-in of Deemed Debt							
192	Total deemed interest (RECINICO)				200,000			
	Total deemed interest (REGINFO) Interest phased-in (Cell C36)				399,886 22,861			
195					22,001			
196	Variance due to phase-in of debt component of MARR in rates				377,024			
197	according to the Board's decision							
198	Other Intercet Veriences (i.e. Bernevins Levels							
	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
	Interest deducted on MoF filing (Cell K36+K41)				2,096			
	Total deemed interest (REGINFO CELL D61)				99,971			
203								
	Variance caused by excess debt				0			
205	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0			
206	interest Aujustinent for Tax Fulposes (Carry Torward to Cell 1110)				U			
208	Total Interest Variance				377,024			
209								
209210211								
211		-						

A	Тв	С	D	E	F
1 PILs TAXES	LINE	M of F	Non-wires	Wires-only	·
2 TAX RETURN RECONCILIATION (TAXREC)	1 1	Corporate	Eliminations	Tax	
3 (for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
<u> </u>	0	Return			
5	+			Version 2009.1	
6 Section A: Identification:	+				
7 Utility Name: Ottawa River Power Corporation	+				
8 Reporting period: 2001 9 Taxation Year's start date:	+		-		
10 Taxation Year's end date:	+				
Number of days in taxation year:	_	92	days		
12					
Please enter the Materiality Level :		13,789	< - enter materiality	level	
14 (0.25% x Rate Base x CER)	Y/N	Υ			
15 (0.25% x Net Assets)	Y/N	N			
Or other measure (please provide the basis of the amount)	Y/N	<u>N</u>			
Does the utility carry on non-wires related operation? (Please complete the questionnaire in the Background questionnaire)	Y/N	N N			
18 (Please complete the questionnaire in the Background questionnaire	Worksh	eet.)	-		
20 Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K	+				
21	+ +				
22 Section B: Financial statements data:	+ +				
23 Input unconsolidated financial statement data submitted with Tax returns.					
24 The actual categories of the income statements should be used.					
25 If required please change the descriptions except for amortization, interest	expense	e and provision for	income tax		
26		utomoticelli i tra a t	all amounts		
Please enter the non-wire operation's amount as a positive number, the process in the "non-wires elimination column" as negative values in TAXREC and T			an arnounts		
28 In the mon-wires elimination column as negative values in TAXREC and T 29	7//EU	·L.			
30 Income:	+ +				
31 Energy Sales	+			0	
Distribution Revenue	+			0	
Other Income	+			0	
Miscellaneous income	+			0	
35	+			0	
Revenue should be entered above this line					
37	+				
38 Costs and Expenses: 39 Cost of energy purchased	- 1			0	
40 Administration	+ - +	45,700		45,700	
41 Customer billing and collecting	- 1	10,100		0	
Operations and maintenance	-			0	
43 Amortization	-	\$180,633		180,633	
Ontario Capital Tax	-			0	
Reg Assets	-			0	
Municipal property taxes Federal LCT				0	
Federal LCT 48				0	
49	- -			U	
50 Net Income Before Interest & Income Taxes EBIT	=	-226,333	0	-226,333	
Less: Interest expense for accounting purposes	_	2,096		2,096	
Provision for payments in lieu of income taxes	-	\$3,100		3,100	
Net Income (loss)	=	-231,529	0	-231,529	
(The Net Income (loss) on the MoF column should equal to the net income (loss)					
per financial statements on Schedule 1 of the tax return.)	+				
56 Section C: Reconciliation of accounting income to taxable income	+				
57 From T2 Schedule 1	+ +				
58 BOOK TO TAX ADDITIONS:	+ +				
Provision for income tax	+	3,100	0	3,100	
Federal large corporation tax	+			0	
Depreciation & Amortization	+	180,633		180,633	
Employee benefit plans-accrued, not paid	+		0	0	
753 Tax reserves - beginning of year	+	0		0	
Reserves from financial statements- end of year	+	0	0	0	
Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3"	+	0	0	0	
67 Material addition items from TAXREC 2	+	0		0	
68 Other addition items (not Material) from TAXREC 2	+	0		0	
	+ + + +				
Subtotal		183,733	0	183,733	
71					
72 Other Additions: (Please explain the nature of the additions)					

	A	В	С	D	Е	F
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	'
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0)	Return			
5					Version 2009.1	
73	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
-	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79 80	Total Other Additions	+	0	0	0	
81	Total Other Additions	=	0	0	0	
82	Total Additions	=	183,733	0	183,733	
83	Total / taltions	 	100,700	0	100,700	
	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0		
88			0	0		
89			0	0		
90			0	0		
91	Total Other additions, materiality layel		0	0		
	Total Other additions >materiality level		0	0		
93	Other additions (less than materiality level) Total Other Additions		0	0		
95	Total Other Additions		U	U	U	
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	\$180,826		180,826	
	Cumulative eligible capital deduction	-	\$82,044		82,044	
99	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
102					0	
103		-	0	0	0	
	Tax reserves - end of year Reserves from financial statements- beginning of year	-	0	0		
	Contributions to deferred income plans	-	U	0	0	
	Contributions to delerred income plans Contributions to pension plans	- -			0	
	Items on which true-up does not apply "TAXREC 3"		0	0	U	
	Interest capitalized for accounting deducted for tax	- 1			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0		
112						
113	Subtotal	=	262,870	0	262,870	
	Other deductions (Please explain the nature of the deductions)					
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117 118		-			0	
119		- 1			0	
120	Total Other Deductions	=	0	0	Ü	
121						
122	Total Deductions	=	262,870	0	262,870	
123						
	Recap Material Deductions:					
125			0	0		
126			0	0		
127 128			0	0		
128			0	0		
	Total Other Deductions exceed materiality level		0	0		
	Other Deductions less than materiality level		0	0		
	Total Other Deductions		0	0		
133						
134	TAXABLE INCOME	= [-310,666	0	-310,666	
	DEDUCT:					
	Non-capital loss applied positive number	-			0	
	Net capital loss applied positive number	-			0	
138	NET TAXABLE INCOME		240.000	0	310,666	
140	INL I TAXABLE INCOME	=	-310,666	0	-310,666	
170		1				

	A	В	С	D	Е	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+			0	
143	Net Ontario Income Tax (Must agree with tax return)	+			0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%	*****	0.00%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+	9,356		9,356	
	Federal Large Corporations Tax	+	4,041		4,041	
159						
160	Total income and capital taxes	=	13,397	0	13,397	
161						
162						

	A	В	С	D	E	F
1	PILS TAXES	LINE	M of F	Non-wires	Wires-only	'
	Tax and Accounting Reserves		Corporate		Tax	
	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
	Utility Name: Ottawa River Power Corporation					
	Reporting period: 2001					
9						
	TAX RESERVES					
11						T
	Beginning of Year:					
13	December for death the accounts as OO(4)/II)				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m) Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
$\overline{}$	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
	Insert line above this line				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36	Total (Carry forward to the TAXINEC Worksheet)		0	U	0	
37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
	Other - Please describe				0	
49	Tatal (corn forward to the TAVDEO was delegat)				0	
50 51	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:					
53	Eliu di Teal.				0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
	Regulatory Reserves				0	
61					0	
62	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						
65						

	Λ	D	С	Ь	Г	F
1	Α	В	U	D	E	Г
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)	LIIVL	Corporate		Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	Ziiiiiiiationo	Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Ottawa River Power Corporation					
9	Reporting period: 2001					
10	Number of days in taxation year:		92			
	Materiality Level:		13,789			
12						
13						
14	Coation C. Deconciliation of accounting income to toyoble income					
	Section C: Reconciliation of accounting income to taxable income Add:					
17	Add.	+			0	
	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22		+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37	1 Tovision for bad debte	+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47	Decem of Material Additional					
48 49	Recap of Material Additions:		0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66 67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	-
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	В	С	D	E	F
1						
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return		Manatan 0000 4	
7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
	Utility Name: Ottawa River Power Corporation					
	Reporting period: 2001					
	Number of days in taxation year:		92			
	Materiality Level:		13,789			
12						
13						
75			0	0	0	
76			0	0	0	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
80	Delete					
	Deduct:					
	Gain on disposal of assets per f/s Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661				0	
	Bad debts				0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97 98		-			0	
99	Total Deductions		0	0	0	
100	Total Deductions		0	U	U	
	Recap of Material Deductions:					
102	recorp of maronin a canoninal		0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112 113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	В	С	D	E	F
1						
2	PILS TAXES					
3	TAX RETURN RECONCILIATION (TAXREC 3)	LINE	M of F	Non-wires	Wires only	
4	Shareholder-only Items should be shown on TAXREC 3	LINE		Eliminations	Wires-only Tax	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations		
7	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
8	Utility Name: Ottawa River Power Corporation		Return		Version 2009.1	
9	ounty Name. Ottawa River Fower Corporation				Version 2009.1	
10						
	Reporting period: 2001					
12 13	Number of days in taxation year:		92			
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						E .
	Recapture of capital cost allowance	+			0	
21	CCA adjustments CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26 27	Loss in equity of subsidiaries and affiliates Loss on disposal of utility assets	+			0	
	Loss on disposal of utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
33	Non-deductible meals Non-deductible club dues	+			0	
	Non-deductible cub dues Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
36					0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets	+			0	
40	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44 45		+			0	
46		+			- J	
47	Total Additions on which true-up does not apply	=	0	0	0	
48						
49	Deduct:					
50 51	CCA adjustments	_			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62 63		-			0	
64	Ontario capital tax adjustments to current or prior year	-			0	
65	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-			0	
66	Changes in Regulatory Asset balances	-			0	
67	Other deductions (Places symbols in detail the matrix of the March	-			0	
68 69	Other deductions: (Please explain in detail the nature of the item)	-			0	
70		-			0	
70 71 72		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	0	0	0	

	A	В	С	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Ottawa River Power Corporation				Version 2009.1	
74						
75						

Table Tabl		Α	Б		<u> </u>			
Comparison Com	1	DIL 6 TAYES	В	С	D	E	F	G
Septendors, Deductions, or Thresholds Utility Name: Citware Niver Power Corporation							Version 2009 1	
Builty Name. Ottawa River Power Corporation Reporting perioris 2001 Table 1							Version 2005.1	
Rates Used in 2001 RAM PILs Applications for 2002 Table 1								
Rates Jacob Radio Radi								
Table 1 Table 2 Table 3 Table 3 Table 4 Table 4 Table 4 Table 4 Table 5 Table 5 Table 6 Tabl		pog poaa						
Second Range							Table 1	
Second Range	8	Rates Used in 2001 RAM PILs Applications for 2002						
10 RAM 2002	-			0		200,001		
12 Income Tax Rate				to			>700,000	
13 Proxy Tax Year 2002 13.12% 26.12%	11		Year	200,000		700,000		
14 Rederal (Includes surtax)	12	Income Tax Rate						
15 Bard Ontario blended			2002					
16 Blanded rare								
17								
15 Capital Tax Rate		Blended rate		19.12%		34.12%	38.62%	
19 CT rate								
1.12%								
MAX \$10MM 5,000,000								
### Cepteral Large Corporations Tax Exemption ** MAX \$10MM 10,000,000	$\overline{}$							
**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing Table 2 Table 2 Table 2 Table 2 Table 2 Table 2 Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2002 Table 2 Expected Rates								
Table 2	22							
Table 2 Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2002		**Exemption amounts must agree with the Board-	approved 20	002 RAM F	ILs filing			
Table 2 Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2002								
Table 2 Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2002	23							
Sepected Income Tax Rates for 2001 and Capital Tax Exemptions for 2002 Income Range	24							
27 Income Range		F					Table 2	
Separation Sep			tions for 2002			1000.000		
Year 200,000 700,000							> 700,000	
Income Tax Rate		Expected Kates	Vaar				· ·	
Current year 2001		Income Tay Pate	rear	∠00,000		700,000		
32 Federal (Includes surtax) 2001 13.12% 26.12% 26.12%			2004					-
Solution				12 120/		26 120/	26 120/	-
Blended rate 2001 19.12% 32.12% 38.62%								
Capital Tax Rate								+
Capital Tax Rate		Bierided rate	2001	19.1270		32.1270	30.0276	•
CT rate		Conital Tay Bata	2004	0.2009/				•
Surtax 2001 1.12%								+
Ontario Capital Tax Exemption *** 2001								-
Federal Large Corporations Tax Exemption *** 2001								+
***Allocation of exemptions must comply with the Board's instructions regarding regulated activities. 42								-
Table 3 Tabl					rogording rogu	loted or	tivition	
Table 3 Table 3 Table 3 Table 3 Table 3 Table 3 Table 4 Table 5 Table 6 Tabl	71	Anocation of exemptions must comply with the	board S IIIS	dructions	regarding regu	iateu au	tivities.	
Table 3 Table 3 Table 3 Table 3 Table 3 Table 3 Table 4 Table 5 Table 6 Tabl	42							
45 Income Range							Table 3	
10	44	Input Information from Utility's Actual 2001 Tax Returns						_
Year 200,000 700,000				0		200,001		
48 Income Tax Rate 2001 49 Current year 2001 50 Federal (Includes surtax) 13.12% 28.12% 28.12% 51 Ontario 6.00% 6.00% 12.50% 52 Blended rate 19.12% 34.12% 40.62% 53 0.300% 0.225% 0.225% 54 Capital Tax Rate 0.225% 0.225% 0.225% 56 Surtax 1.12% 0.225% 0.225% 57 Ontario Capital Tax Exemption * MAX \$5MM 4,804,964 0.225% 0.225% 58 Federal Large Corporations Tax Exemption * MAX \$10MM 10,000,000 0.225% 0.225% 59 * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; 60 60	46			to		to	>700,000	
49 Current year 2001 Image: control of the properties of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; 50 Federal (Includes surtax) 13.12% 28.12% 28.12% 51 Ontario 6.00% 6.00% 12.50% 52 Blended rate 19.12% 34.12% 40.62% 53 0.300% 0.225%			Year	200,000		700,000		
50 Federal (Includes surtax) 13.12% 28.12% 28.12% 51 Ontario 6.00% 6.00% 12.50% 52 Blended rate 19.12% 34.12% 40.62% 53 0.300% 0.225% 0.225% 54 Capital Tax Rate 0.225% 0.225% 0.225% 56 Surtax 1.12% 0.225% 0.225% 57 Ontario Capital Tax Exemption * MAX \$5MM 4,804,964 0.225% 0.225% 58 Federal Large Corporations Tax Exemption * MAX \$10MM 10,000,000 0.225% 0.225% 0.225% 59 * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36 0.225%]
51 Ontario 6.00% 6.00% 12.50% 52 Blended rate 19.12% 34.12% 40.62% 53 0.300% 0.225% 0.225% 55 LCT rate 0.225% 0.225% 0.225% 56 Surtax 1.12% 0.225% 0.225% 57 Ontario Capital Tax Exemption * MAX \$5MM 4,804,964 0.225% 0.225% 58 Federal Large Corporations Tax Exemption * MAX \$10MM 10,000,000 0.225%			2001]
52 Blended rate 19.12% 34.12% 40.62% 53 0.300%						+		
53 Capital Tax Rate 0.300% 55 LCT rate 0.225% 56 Surtax 1.12% 57 Ontario Capital Tax Exemption * MAX \$5MM 4,804,964 58 Federal Large Corporations Tax Exemption * MAX \$10MM 10,000,000 59 * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36	$\overline{}$							1
54Capital Tax Rate0.300%155LCT rate0.225%156Surtax1.12%1.12%57Ontario Capital Tax Exemption *MAX \$5MM 4,804,964158Federal Large Corporations Tax Exemption *MAX \$10MM 10,000,000159* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11;60federal T2 Schedule 36		Blended rate		19.12%		34.12%	40.62%	
55 LCT rate 0.225% 1.12% 1.12% 56 Surtax 1.12% 1								
56 Surtax 57 Ontario Capital Tax Exemption * 58 Federal Large Corporations Tax Exemption * 59 * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; 60 61								
57 Ontario Capital Tax Exemption * MAX \$5MM 4,804,964 58 Federal Large Corporations Tax Exemption * MAX \$10MM 10,000,000 59 * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36								
Federal Large Corporations Tax Exemption * MAX \$10MM 10,000,000 59 * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36								
* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36		·						
federal T2 Schedule 36								
federal T2 Schedule 36	59	* Include copies of the actual tax return allocation	calculation	s in your s	submission: Or	ntario C	T23 page 11;	
60 61		•		-				
62								
	62							

	A	В	C D	E F	G H	I	K L	M N	0 P
	PILs TAXES								
	Analysis of PILs Tax Account 1562:								Version 2009.1
3	Utility Name: Ottawa River Power Corporation Reporting period: 2001		Si	ian Convention: + for	increase; - for decrea	ISE			0
5	reporting portion. 2001								
6									
7			24/42/2224	0.4/0.4/0.000	0.4 /0.4 /0.000	24/24/2224	24/24/222	0.4 /0.4 /0.0.0	
9	Year start: Year end:		01/10/2001 31/12/2001	01/01/2002	01/01/2003	01/01/2004	01/01/2005	01/01/2006	Total
10	Tear end:		31/12/2001	31/12/2002	31/12/2003	31/12/2004	31/12/2005	30/04/2006	Total
11	Opening balance:	=	0	-20,148	-20,148	-20,148	-20,148	-20,148	0
	Board-approved PILs tax proxy from Decisions (1)	+/-							0
	True-up Variance Adjustment Q4, 2001 (2)	+/-	0	_		_			0
	True-up Variance Adjustment (3) Deferral Account Variance Adjustment Q4, 2001 (4)	+/-	-20,148	_	_	_	<u>—</u>	<u>—</u>	0 -20,148
	Deferral Account Variance Adjustment Q4, 2001 (4) Deferral Account Variance Adjustment (5)	+/-	-20,140	<u>—</u>	_	<u>—</u>	-	<u>—</u>	-20,140
	Adjustments to reported prior years' variances (6)	+/-	_	_		_	_	_	0
23	Carrying charges (7)	+/-							0
	PILs billed to (collected from) customers (8)	-	0						0
26	Ending halance: # 1562		-20,148	-20 149	-20 149	-20,148	-20,148	-20,148	-20,148
28	Ending balance: # 1562	_	-20,148	-20,148	-20,148	-ZU, 14ŏ	-20,148	-20,148	-20,148
29									
30									
31	Uncollected PILs								_
32	NOTE: The purpose of this worksheet is to show the movement in Account	1562 whi	ch establishes the receiv	able from or liability to	ratenavers				
	For explanation of Account 1562 please refer to Accounting Procedures Han								
35						1 1	1 1	1 1	
36	Please identify if Method 1, 2 or 3 was used to account for the PILs prox	ky and re	ecovery. ANSWER:						
38	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAX	CALC sp	oreadsheet for Q4 2001	and 2002.					
39	Please insert the Q4, 2001 proxy in column C even though it was app	proved ef	fective March 1, 2002.						
40	If the Board gave more than one decision in the year, calculate a we	_	. ,						
41 42	(ii) If the Board approved different amounts, input the Board-approved an(iii) Column G - In 2003, the initial estimate should include the Q4 2001 Pl			ay provi					
43	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on A		•						
44	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31				December 31, 2005.				_
45 46	(vi) Column M - The 2005 PILs tax proxy will used for the period from Jan	uary 1 to	April 30, 2006.						
	(2) From the Ministry of Finance Variance Column, under Future True-ups, Pa	art IV a d	cell I132 of the TAXCAL	C spreadsheet. The Q	4 2001 proxy has to be				
48	trued up in 2002, 2003 and for the period January 1- March 31, 2004.				i, 2001 proxy had to be				
49	(2) From the Ministry of Finance Veriance Column under Future True und			Canvaadahaat					
51	(3) From the Ministry of Finance Variance Column, under Future True-ups, Pa The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and J			C spreadsneet.					
52		•							
	(4) From the Ministry of Finance Variance Column, under Future True-ups, Page 1992 1992 1992 1992 1992 1992 1992 199)			
54 55	trued up in 2002, 2003 and for the period January 1- March 31, 2004.	nput the	deferral variance in the v	whole year reconciliatio	n.				
56	(5) From the Ministry of Finance Variance Column, under Future True-ups, Page 1	art IV a, d	cell I181, of the TAXCAL	C spreadsheet.					_
57 58	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and J	anuary 1	to March 31, 2005.						
	(6) The correcting entry should be shown in the year the entry was made. Th	e true-un	of the carrying charges	will have to be reviewe	ed.				
60		up		10 20 10 10 10 10					<u> </u>
61 62	(7) Carrying charges are calculated on a simple interest basis.								
63	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004	were bas	sed on a fixed charge and	d a volumetric charge r	ecovery by class. The F	PILs rate			
64	components for Q4, 2001 and 2002 were calculated in the 2002 approv	ed RAM	on sheet 6 and sheet 8.	In April 2004, the PILs					_
65 66 67	2002 PILs tax proxy recovered by the volumetric rate by class as calcul		sheet 7 of the 2004 RAM	1.					
67	The 2005 PILs tax proxy is being recovered on a volumetric basis by cla	ass.							
68	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva								_
69	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 200				arch 31, 2004;				
70	plus, (b) customer counts by class in the same period multiplied by the				–				=
69 70 72 73	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volution for the period April 1 to December 31, 2004, and add this total to the re		•	•					
75				·	•				=
75 76	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volution for the period April 1 to December 31, 2005. To this total, the 2004 vol				rieet 4,				_
77	to calculate the recovery for the period January 1 to March 31, 2005.	arrottio F	ind proxy rate by class s	Should be used					
78		Λ	".4500 E' !	· · · · · · · · · · · · · · · · · · ·					
	(9) Any interim PILs recovery from Board Decisions will be recorded in APH will have to include amounts from 1563 and from 1500.	Account #	# 1590. Final reconciliat	ion of PILs proxy taxes					
80 81	will have to include amounts from 1562 and from 1590.								
82									
	·								

Interest adjustment for tax purposes	\$0	\$0	\$0
Change In Reserves	0	\$0	\$0
Change in TaxRec2	0	\$0	\$0
	\$0	\$0	\$0
	0	0	0
Income Taxes			-\$20,148
LCT			\$0
OCT		-	\$0
		•	-\$20,148
		•	-\$20,148
Income Taxes			
Taxable Income			\$110,143
Change in Tax Rate Change in Taxable Income			-15.00% \$16.521
Tax Credits		•	-\$16,521 \$0
Difference			-\$16,521
Gross up Rate Grossed up difference			18.00% -\$20,148
Grossed up difference		•	-\$20,146 \$0
LCT			•
Base			\$11,031,329
Less: Exemption		-	<u>-\$10,000,000</u> \$1,031,329
Change in LCT Rate			0.0000%
		•	\$0
Change in LCT Exemption			\$0
		-	0.225%
		-	\$0
Change in LCT Rate			\$0
Gross up Rate			18.00%
Grossed up difference			\$0 \$0
			Ψ0
Ontario Capital Tax			#44.004.000
Base Less: Exemption			\$11,031,329 -\$5,000,000
Revised deemed taxable capital			\$1,520,225
Change in OCT Rate			0.00%
Š			\$0.00
			ψ0.00
Change in OCT Exemption			0

\$ -

Ottawa River Power Corporation

EB-2011-0192

Filed: February 1, 2012

Exhibit 5

Tab1

Schedule 1

Attachment2

Attachment 2 of 7

ORPC 2002 1562 Disposition PILs Model Reply Submission

Disposition of Balance Recorded in Account 1562 Deferred F

Distributor Ottawa River Power Corporation

OEB File Number EB-2011-0192

Filing Year 2002

		_	1 -		
	A TAYES	В	С	D	E Varaian 2000 4
	PILS TAXES REGULATORY INFORMATION (REGINFO)				Version 2009.1
	Utility Name: Ottawa River Power Corporation			Colour Code	
	Reporting period: 2002			Input Cell	
5	irobarona barrani mann			Formula in Cell	
	Days in reporting period:	365	days		
	Total days in the calendar year:		days		
8					
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate		>//>		
12	tax (and therefore subject to PILs)?		Y/N	Υ	
	Was the utility recently acquired by Hydro One				
	and now subject to s.89 & 90 PILs?		Y/N	Υ	
10 17	Is the utility a non-profit corporation?		Y/N	N L	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1,11	11	
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?	OCT	Y/N	N	
20	. To the officer of the composition of the Exempliana analytic corporate group:	LCT	Y/N	. N	
	Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.	OCT	1/11	3%	
22		LCT		0%	
ZO	Accounting Many End		D :		
24	Accounting Year End		Date	12-31-2002	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30 31	Rate Base (wires-only)			11,031,329	
IJΖ					
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
	Debt rate			7.25%	
ŦŪ					
41	Market Adjusted Revenue Requirement			944,833	
43	1999 return from RUD Sheet #7			54,016	54,016
45	Total Incremental revenue			890,817	
	Input: Board-approved dollar amounts phased-in			553,517	
47	Amount allowed in 2001				0
48	Amount allowed in 2002			593,878	593,878
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51 52	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52 53	Other Board-approved changes to MARR or incremental revenue				0
54	Total Regulatory Income			[647,894
55	- Unit work y				0,001
56	Equity			5,515,665	
57					
	Return at target ROE			544,948	
59	D-L4			E E4E 00=	
60 61	Debt			5,515,665	
_	Deemed interest amount in 100% of MARR			399,886	
63	Decimed interest amount in 10070 or WAININ			399,000	
	Phase-in of interest - Year 1 (2001)			22,861	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			274,211	
67	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			274,211	
69				000 000	
70 71	Phase-in of interest - 2005			399,886	
71					
			i .	i l	1

1	PILs TAXES	ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
	PILS DEFERRAL AND VARIANCE ACCOUNTS	IIEW	Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)		Lotimato		Variance	Variance	rtotarrio	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Ottawa River Power Corporation							
8	Reporting period: 2002						Caluman	
	Days in reporting period:	365	days				Column Brought	
	Total days in the calendar year:		days				From	
11	Total days in the calcindar year.	000	aays				TAXREC	
12			\$		\$		\$	
13								
	I) CORPORATE INCOME TAXES							
15								
	Regulatory Net Income REGINFO E53	1	647,894		627,338		1,275,232	
17	BOOK TO TAX ADJUSTMENTS							
	Additions:							
	Depreciation & Amortization	2	770,745	Н	-166,983		603,762	
	Employee Benefit Plans - Accrued, Not Paid	3	770,710		0		000,702	
	Tax reserves - beginning of year	4			0		0	
	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	44,478	П	-44,478		0	
	Other Additions (See Tab entitled "TAXREC")			Щ				
26	"Material" Items from "TAXREC" worksheet	6		Ц	0		0	
27	Other Additions (not "Material") "TAXREC"	6		ert	0		0	
28 29	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6		dash	0		0	
_		б			0		0	
	Items on which true-up does not apply "TAXREC 3"			ert	U		U	
31	Deductions: Input positive numbers			\dashv				
	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	717,079	${oldsymbol{ert}}$	334,425		1,051,504	
	Employee Benefit Plans - Paid Amounts	8	717,079	${oxdot}$	334,425		1,051,504	
	Items Capitalized for Regulatory Purposes	9		H	0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	12,500	H	-12,500		0	
37	Interest Expense Deemed/ Incurred	11	274,211	П	131,320		405,531	
38	Tax reserves - end of year	4	,		0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
	Contributions to deferred income plans	3			0		0	
	Contributions to pension plans	3			0		0	
	Interest capitalized for accounting but deducted for tax	11			0		0	
	Other Deductions (See Tab entitled "TAXREC")	40			0		0	
44	"Material" Items from "TAXREC" worksheet	12 12			0		0	
45 46	Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
_	Items on which true-up does not apply "TAXREC 3"				0		0	
49	items on which true-up does not apply TAXILEO 3							
	TAXABLE INCOME/ (LOSS)		459,327		-37,368	Before loss C/F	421,959	
51	1784 BZE 1143 61127 (2333)		100,021		0.,000	201010 1000 0/1	121,000	
	BLENDED INCOME TAX RATE							
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		23.2574%		57.38%	
54								
	REGULATORY INCOME TAX		156,722	Ц	-92,865	Actual	63,857	
56				Ц				
57	Missellaneaus Tay Ora-lita	4.4		\square		A		
58 59	Miscellaneous Tax Credits	14		dash	0	Actual	0	
60	Total Regulatory Income Tax		156,722	Н	-92,865	Actual	63,857	
61	Total Negalatory Income Tax	1	100,122	H	-32,003	Actual	03,037	
62		1		Н				
	II) CAPITAL TAXES			H				
64	-			П				
65	Ontario							
	Base	15	11,031,329		6,710,658		17,741,987	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000	Ц	-203,818		4,796,182	
	Taxable Capital	1	6,031,329	Ц	6,506,840		12,945,805	
69	Doto Toy Dotoo Dogulotony Table 4: Astrol Table 0	47	0.000004	Н	0.000004		0.000004	
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	Н	0.0000%		0.3000%	
72	Ontario Capital Tax	-	18,094	${oldsymbol{ert}}$	20.742	Overpaid	38,837	
73	Shano Saphai Tax	 	10,034	H	20,143	O voi paiu	30,037	
	Federal Large Corporations Tax			H				
	Base	18	11,031,329	H	6,763,545		17,794,874	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000	П	0		10,000,000	
77	Taxable Capital		1,031,329		6,763,545		7,794,874	
78				П				
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	Ц	0.0000%		0.2250%	
80				Ц				
	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	<u> </u>	2,320	Ц	15,218		17,538	
	Less: Federal Surtax 1.12% x Taxable Income	21	5,144	Ц	-3,898		1,246	
83	Not LCT	-		Н	10 440		40,000	
85	Net LCT			Н	19,116		16,292	
ဝ၁		ı		i 1				

	A	В	С	D	Е	F	G	Н
1	PILs TAXES	ITEM	Initial	۲	M of F	M of F	Tax	11
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0					·	Version 2009.1	
	Utility Name: Ottawa River Power Corporation							
	Reporting period: 2002							
8							Column	
	Days in reporting period:		days				Brought	
	Total days in the calendar year:	365	days				From	
11 12			\$		\$		TAXREC \$	
13			Φ		φ		Φ	
	III) INCLUSION IN RATES							
87	III) INCLUSION IN RATES							
	Income Tax Rate used for gross- up (exclude surtax)		34.12%					
89	Theome Tax Nate about for groce ap (byoldae baltax)		01.1270					
	Income Tax (proxy tax is grossed-up)	22	237,891			Actual 2002	63,857	
	LCT (proxy tax is grossed-up)	23	0			Actual 2002	16,292	
	Ontario Capital Tax (no gross-up since it is deductible)	24	18,094			Actual 2002	38,837	
93								
94								
	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	255,985			Actual 2002	118,986	
96	RAM DECISION			Ц				
97								
98								
	IV) FUTURE TRUE-UPS							
	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:							
	Employee Benefit Plans - Accrued, Not Paid	3			0			
	Tax reserves deducted in prior year	4			0			
	Reserves from financial statements-end of year	4			0			
	Regulatory Adjustments	5			-44,478			
	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6 6			0			
		О			0			
	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			-12,500			
	Interest Adjustment for tax purposes (See Below - cell I204)	11			5,645			
	Tax reserves claimed in current year	4			0,0.10			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
	Other deductions "Material" Item TAXREC 2	12			0			
119								
	Total TRUE-UPS before tax effect	26		=	-37,623			
121								
	Income Tax Rate (including surtax) from 2002 Utility's tax return			Х	32.12%			
123	Income Tay Effect on True un adjustments				42.005			
124	Income Tax Effect on True-up adjustments			H	-12,085			
	Less: Miscellaneous Tax Credits	14			0			
127	Less. IVIISCEIIAI IECUS I AX CIEUIIS	14			U			
	Total Income Tax on True-ups				-12,085			
129					12,000			
	Income Tax Rate used for gross-up (exclude surtax)				31.00%			
131	J ., (
	TRUE-UP VARIANCE ADJUSTMENT				-17,514			
133								
	IV b) Calculation of the Deferral Account Variance caused by							
134	changes in legislation							
135								
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
	estimate column)			=	459,327			
137								
	REVISED CORPORATE INCOME TAX RATE (including surtax)			Х	32.12%			
139								
	REVISED REGULATORY INCOME TAX			=	147,536			
141	Local Davised Missellensens Toy Credite			Щ				
142 143	Less: Revised Miscellaneous Tax Credits			-	0			
	Total Revised Regulatory Income Tax			Н	147,536			
144	Total Neviseu Negulatory Illoutile Tax			=	147,000			
173	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell							
146	C58)			_	156,722			
147	,				. 55,122			
	Regulatory Income Tax Variance			=	-9,187			
149	<u> </u>				,			
							i	

	A	В	С	ΙD	Е	F	G	Н
1	PILs TAXES	ITEM	Initial		M of F	M of F	Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)			-	K-C	Explanation		
5 6	Utility Name: Ottawa River Power Corporation			+			Version 2009.1	
	Reporting period: 2002							
8	reporting period. 2002						Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13	Outonia Camital Tou							
150	Ontario Capital Tax Base			=	11,031,329			
	Less: Exemption from tab Tax Rates, Table 2, cell C39			╁	5,000,000			
	Revised deemed taxable capital			=	6,031,329			
154	·							
	Rate - Tab Tax Rates cell C54			Х	0.3000%			
156					40.004			
157	Revised Ontario Capital Tax			+=	18,094			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			_	18,094			
	Regulatory Ontario Capital Tax Variance			+=	10,094			
160				Ť				
161	Federal LCT			L				
	Base				11,031,329			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164 165	Revised Federal LCT			=	1,031,329			
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167	Nate (as a result of legislative chariges) tab Tax Nates cell Col				0.223076			
	Gross Amount				2,320			
169	Less: Federal surtax			-	5,144			
	Revised Net LCT			=	-2,824			
171								
	Less: Federal LCT reported in the initial estimate column (Cell C82)			<u> </u>	0 004			
173	Regulatory Federal LCT Variance			=	-2,824			
	Actual Income Tax Rate used for gross-up (exclude surtax)				32.12%			
176								
	Income Tax (grossed-up)			+	-13,534			
	LCT (grossed-up)			+	-4,160			
	Ontario Capital Tax			+	0			
180	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-17,694			
182				+-	-17,034			
	TRUE-UP VARIANCE (from cell I130)			+	-17,514			
184	,							
	Total Deferral Account Entry (Positive Entry = Debit)			=	-35,208			
	(Deferral Account Variance + True-up Variance)							
187								
188								
189	V) INTEREST PORTION OF TRUE-UP			-				
	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)			L	399,886			
	Interest phased-in (Cell C36)				274,211			
195					405.055			
196 197	Variance due to phase-in of debt component of MARR in rates			1	125,675			
197	according to the Board's decision			+				
	Other Interest Variances (i.e. Borrowing Levels							
	Above Deemed Debt per Rate Handbook)							
	Interest deducted on MoF filing (Cell K36+K41)				405,531			
	Total deemed interest (REGINFO CELL D61)				399,886			
203	Variance councid by exacts debt				E 0.4E			
204	Variance caused by excess debt			-	5,645			
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				5,645			
207	mine. Socration for tax i diposes (early formate to Gen if 10)				0,040			
208	Total Interest Variance				120,030			
209								
210								
211								

	Δ	Гр		<u> </u>	
H	A A	В	C	D	E
	PILS TAXES	LINE	M of F	Non-wires	Wires-only
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
5	0		Return		Vanaian 0000 4
	One Com A. Hand Contain				Version 2009.1
	Section A: Identification:				
	Utility Name: Ottawa River Power Corporation				
	Reporting period: 2002				
	Taxation Year's start date: Taxation Year's end date:				
			265	dovo	
	Number of days in taxation year:		365	days	
12	Disease autom the Materiality Level .		40.700		laval
	Please enter the Materiality Level :	Y/N	13,789 Y	< - enter materiality	levei
14 15	(0.25% x Rate Base x CER)	Y/N	N		
16	(0.25% x Net Assets) Or other measure (please provide the basis of the amount)	Y/N	N N		
	Does the utility carry on non-wires related operation?	Y/N	N N		
	(Please complete the questionnaire in the Background questionnaire v				
19	Triease complete the questionnaire in the background questionnaire v	VOIKSII	leet.)		
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K				
21	Note: Carry forward Wires-Only Data to Tab TANOALO Columnity				
	Section B: Financial statements data:				
23	Input unconsolidated financial statement data submitted with Tax returns.				
	The actual categories of the income statements should be used.				
	If required please change the descriptions except for amortization, interest 6	expense	e and provision for	income tax	
26	in required preded change the decemptions except for amerization, interest t		e and provident for	Troomo tax	
	Please enter the non-wire operation's amount as a positive number, the pro	aram a	utomatically treats	all amounts	
	in the "non-wires elimination column" as negative values in TAXREC and TA				
29			· -		
	Income:				
31	Energy Sales	+			0
32	Distribution Revenue	+			0
33	Other Income	+			0
34	Miscellaneous income	+			0
35		+			0
36	Revenue should be entered above this line				
37					
38	Costs and Expenses:				
39	Cost of energy purchased	-			0
40	Administration	-	-1,878,994		-1,878,994
41	Customer billing and collecting	-			0
42	Operations and maintenance	-			0
43	Amortization	-	\$603,762		603,762
44	Ontario Capital Tax	-			0
45		-			0
46		-			0
47					0
48		-			0
49					
	Net Income Before Interest & Income Taxes EBIT	=	1,275,232	0	1,275,232
	Less: Interest expense for accounting purposes	-	405,531		405,531
52	Provision for payments in lieu of income taxes		\$76,897		76,897
53	Net Income (loss)	=	792,804	0	792,804
	(The Net Income (loss) on the MoF column should equal to the net income (loss)				
	per financial statements on Schedule 1 of the tax return.)				
55 56	Socian C. Boognailistian of apparenting income to touch a income				
	Section C: Reconciliation of accounting income to taxable income From T2 Schedule 1				
	BOOK TO TAX ADDITIONS:				
	Provision for income tax	, 1	76,897	0	76,897
	Federal large corporation tax	+ +	70,097	U	70,097
	Depreciation & Amortization	+ +	603,762	0	603,762
	Employee benefit plans-accrued, not paid	+	003,702	0	003,702
	Tax reserves - beginning of year	+	0	0	0
	Reserves from financial statements- end of year	+	0	0	0
	Regulatory adjustments on which true-up may apply (see A66)	+	U	U	0
03	pregulatory aujustinients on which true-up may apply (see A00)	т			U

	A	A B C		D	E	
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
66			0	0	0	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	Subtotal		680,659	0	680,659	
71	Other Additions (Place explain the neture of the additions)					
	Other Additions: (Please explain the nature of the additions) Recapture of CCA				0	
	Non-deductible meals and entertainment expense	+ +			0	
	Capital items expensed	+			0	
76	јоарна попо охропоса	+			0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
82	Total Additions	=	680,659	0	680,659	
83						
	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91 92	Total Other additions - materiality level		0	0	0	
	Total Other additions >materiality level Other additions (less than materiality level)		0	0	0	
94			0	0	0	
95			U	O	U	
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	- 1	731,747		731,747	
	Cumulative eligible capital deduction	-	319,757		319,757	
	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
102		-			0	
103		-	_		0	
	Tax reserves - end of year		0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-	0	0	0	
	Items on which true-up does not apply "TAXREC 3"		U	U	0	
	Interest capitalized for accounting deducted for tax	-			0	
	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	U	0	
113		=	1,051,504	0	1,051,504	
	Other deductions (Please explain the nature of the deductions)		1,001,004	U	1,001,004	
	Charitable donations - tax basis	_			0	
	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	1,051,504	0	1,051,504	
123						
	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	

	А	В	С	D	E
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4	0		Return		
5					Version 2009.1
127			0	0	0
128			0	0	0
129			0	0	0
130	Total Other Deductions exceed materiality level		0	0	0
131	Other Deductions less than materiality level		0	0	0
132	Total Other Deductions		0	0	0
133					
134	TAXABLE INCOME	=	421,959	0	421,959
135	DEDUCT:				
136	Non-capital loss applied positive number	-	310,666		310,666
137	Net capital loss applied positive number	-			0
138					0
139	NET TAXABLE INCOME	=	111,293	0	111,293
140					
141	FROM ACTUAL TAX RETURNS				
142	Net Federal Income Tax (Must agree with tax return)	+	29,069		29,069
143	Net Ontario Income Tax (Must agree with tax return)	+	34,788		34,788
144	Subtotal	=	63,857	0	63,857
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0
	Total Income Tax	=	63,857	0	63,857
147					
	FROM ACTUAL TAX RETURNS				
149	Net Federal Income Tax Rate (Must agree with tax return)		26.12%		26.12%
150	Net Ontario Income Tax Rate (Must agree with tax return)		31.26%		31.26%
151	Blended Income Tax Rate		57.38%	*****	57.38%
152					
	Section F: Income and Capital Taxes				
154					
	RECAP				
	Total Income Taxes	+	63,857	0	63,857
	Ontario Capital Tax	+	38,837		38,837
	Federal Large Corporations Tax	+	16,292		16,292
159					
160	Total income and capital taxes	=	118,986	0	118,986

	A	В	С	D	Е	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	ı
_	Tax and Accounting Reserves	LIINL	Corporate		Tax	
	For MoF Column of TAXCALC		Tax	Liiiiiiiations	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return		Rotain	
5	0				Version 2009.1	
6	•					
	Utility Name: Ottawa River Power Corporation					
	Reporting period: 2002					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21	Total (corns forward to the TAVDEO weeks and				0	
23	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:					
25	LIIU OI TEAI.				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39					B.	li .
	Beginning of Year:				0	
41					0	
42	Environmental				0	
	Allowance for doubtful accounts	-			0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
	Other - Please describe				0	
49	The state describe				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	(550)					
	End of Year:					
53					0	
54					0	
55	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
59					0	
60					0	
61					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	Λ	D		<u> </u>	F	
4	A	В	С	D	E	F
2	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)	LIINE	Corporate		Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiations	Return	
	RATEPAYERS ONLY		Return		Neturn	
	Shareholder-only Items should be shown on TAXREC 3		11010111		Version 2009.1	
7					10.0.0	
	Utility Name: Ottawa River Power Corporation					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		13,789			
12						
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21 22	Taxable capital gains	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42 43		+			0	
44		+			0	
45		+			U	
46	Total Additions	=	0	0	0	
47	Total Additions	_	0	U	U	
	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62 63			0	0	0	
63			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	В	С	D	E	F
1						
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return		Manatan 0000 4	
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7	Hillity Names Offers Biver Berner Corneration					
	Utility Name: Ottawa River Power Corporation Reporting period: 2002					
	Number of days in taxation year:		365			
	Materiality Level:		13,789			
12	materiality Level.		10,700			
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
-	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661 Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates				0	
	Contributions to a qualifying environment trust				0	
	Other income from financial statements				0	
92	Other moonie from imandial statements				0	
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
	Recap of Material Deductions:		0	0	0	
102			0	0	0	
103 104			0	0	0	
104			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118	T 18		0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
122						

	Δ			<u> </u>	F	-
1	A	В	С	D	E	F
	PILs TAXES					
	TAX RETURN RECONCILIATION (TAXREC 3)					
	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
5 6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	(IOI WIRES-ONLY DUSINESS - SEE S. 72 OED ACT)		Return		Return	
-	Utility Name: Ottawa River Power Corporation		Return		Version 2009.1	
9	The state of the s				10101011 200011	
10						
	Reporting period: 2002					
	Number of days in taxation year:		365			
13						
14 15						
-	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
-	Donations - amount per books				0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
39 40	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+			0	
42	ondinges in regulatory Asset Salahoes	+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45		+			0	
46		+	0	0		
47 48	Total Additions on which true-up does not apply	=	0	0	0	
	Deduct:					
50						
	CCA adjustments	-			0	
52	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59		-			0	
60					0	
61		-			0	
62		-			0	
63 64	Ontario capital tax adjustments to current or prior year	-			0	
65	Ontailo capital tax aujustilients to current or prior year	-			0	
-	Changes in Regulatory Asset balances	-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69					0	
70 71 72		-			0	
/1		-			0	
12		-			0	

	A	В	С	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Ottawa River Power Corporation				Version 2009.1	
73	Total Deductions on which true-up does not apply	=	0	0	0	
74						
75						

	A	В	С	D	E	F	G	Н	1	J
	PILs TAXES									
	Corporate Tax Rates					Version 2009.1				
	Exemptions, Deductions, or Thresholds									
	Utility Name: Ottawa River Power Corporation									
5	Reporting period: 2002									
6										
7						Table 1				
8	Rates Used in 2002 RAM PILs Applications for 2002									
9	Income Range		0		200,001					
10	RAM 2002		to		to	>700,000				
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		26.12%	26.12%				
15	and Ontario blended		6.00%		6.00%	12.50%				
16	Blended rate		19.12%		34.12%	38.62%				
17										
18	Capital Tax Rate		0.300%							
	LCT rate		0.225%							
	Surtax		1.12%							
	Ontario Capital Tax Exemption **	MAX \$5MM								
	· · · · · · · · · · · · · · · · · · ·									
22	Federal Large Corporations Tax Exemption **	MAX \$10MM								
	**Exemption amounts must agree with the Board-	approved 2	002 RAM I	PILs filing						
23										
23 24 25										
25						Table 2				
	Expected Income Tax Rates for 2002 and Capital Tax Exemp	tions for 2002								
	Income Range		0		200,001					
	Expected Rates		to		to	>700,000				
29		Year	200,000		700,000					
	Income Tax Rate									
	Current year	2002								
32	Federal (Includes surtax)	2002	13.12%		26.12%	26.12%				
33	Ontario	2002	6.00%		6.00%	12.50%				
34	Blended rate	2002	19.12%		32.12%	38.62%				
35										
	Capital Tax Rate	2002	0.300%							
	LCT rate	2002	0.225%							
	Surtax	2002	1.12%							
	Ontario Capital Tax Exemption *** 2002		5,000,000							
	Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM								
	***Allocation of exemptions must comply with the			rogarding rogu	ulated a	ativitios				
 	Anocation of exemptions must comply with the	Board S III	structions	regarding regu	uialeu al	cuvilles.				
42										
43						Table 3				
	Input Information from Utility's Actual 2002 Tax Returns									
	Income Range		0		200,001					
46			to		to	>700,000				
47		Year	200,000		700,000					
	Income Tax Rate				,					
	Current year	2002			 					
	Federal (Includes surtax)	2002	13.12%		26.12%	26.12%				
	Ontario		6.00%		6.00%	12.50%				
52	Blended rate		19.12%		32.12%	38.62%				
	DICHUCU FALC		19.12%		32.12%	30.02%				
53	Osmital Taxa Bata		0.00001							
	Capital Tax Rate		0.300%							
	LCT rate		0.225%							
	Surtax		1.12%							
	Ontario Capital Tax Exemption *	MAX \$5MM								
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	10,000,000							
59	* Include copies of the actual tax return allocation				ntario C	T23 page 11:				
	federal T2 Schedule 36		,			- 19				
60	Tederal 12 Ochedule 30									
61										

	Α	В	С	D	Е	F	G	Н	l J		K L	M	N	0
	PILs TAXES Analysis of PILs Tax Account 1562:													
	Utility Name: Ottawa River Power Corporation													Version 2009.1
	Reporting period: 2002			Sig	n Convention	+ for i	ncrease; - for	decrea	ise					0
5														
6														
8	Year start:		01/10/2001		01/01/200	2	01/01/200	13	01/01/2004	0	1/01/2005	01/01/2	2006	
	Year end:		31/12/2001		31/12/2002		31/12/200		31/12/2004		1/12/2005	30/04/2		Total
10														
	Opening balance:	=	0		()	-35,20)8	-35,208	_	-35,208	35	5 <mark>,208</mark>	0
	Board-approved PILs tax proxy from Decisions (1) True-up Variance Adjustment Q4, 2001 (2)	+/-				_							0	0
	True-up Variance Adjustment (4, 2001 (2) True-up Variance Adjustment (3)	+/-		_	-17,51	4		-	_	_	_	_	_	-17,514
	Deferral Account Variance Adjustment Q4, 2001 (4)	+/-												0
	Deferral Account Variance Adjustment (5)	+/-			-17,69	4			_	_	_	_		-17,694
	Adjustments to reported prior years' variances (6) Carrying charges (7)	+/-				-		_	<u> </u>	_	_	_		0
	Carrying charges (7) PILs billed to (collected from) customers (8)	-	0			+				_				0
26														
	Ending balance: # 1562		0		-35,20	3	-35,20	8	-35,208		-35,208	-35	5 <mark>,208</mark>	-35,208
28														
29 30														
	Uncollected PILs													
32		F00 :	Cala and a D. Palico		da foare e P. C.	:::a (
	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and EAO April 2003													
35	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.													
36	Please identify if Method 1, 2 or 3 was used to account for the PILs prox	y and r	ecovery. ANSWE	R:										
	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAX	CALC s	spreadsheet for Q4	2001 ar	nd 2002.									
39	Please insert the Q4, 2001 proxy in column C even though it was app			002.										
40	If the Board gave more than one decision in the year, calculate a weight	-												
41 42	(ii) If the Board approved different amounts, input the Board-approved am(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PIL				nroxv									
43	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on Ap		-			l.								
44	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31,	2005,	and the new 2005 F				December 31, 2	2005.						
45 46	(vi) Column M - The 2005 PILs tax proxy will used for the period from Janu	ary 1 to	April 30, 2006.											
	(2) From the Ministry of Finance Variance Column, under Future True-ups, Pa	art IV a,	cell I132, of the TA	XCALC	spreadsheet.	The Q4	l, 2001 proxy ha	s to be						
48 49	trued up in 2002, 2003 and for the period January 1- March 31, 2004.													
	(3) From the Ministry of Finance Variance Column, under Future True-ups, Pa	art IV a.	cell I132, of the TA	XCALC	spreadsheet.									
51	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and Ja				оргошиоточ.									
52 53	(4) From the Ministry of Finance Variance Column, under Future True-ups, Pa	art IV/h	call 121 of the TA	XCVIC	enreadehoot	The O	1 2001 provi h	ae to bo	<u>.</u>					
54	trued up in 2002, 2003 and for the period January 1- March 31, 2004.							us io de	•					
55		•			•									
56	(5) From the Ministry of Finance Variance Column, under Future True-ups, Pa The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and Ja	ιπ IV a, anuary 1	cell I181, of the TA I to March 31, 2006	IXCALC 5	spreadsheet.									
58		•												
59 60	(6) The correcting entry should be shown in the year the entry was made. The	e true-u	p of the carrying ch	arges w	ill have to be r	eviewe	d.							
61	(7) Carrying charges are calculated on a simple interest basis.													
62 63	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 v	vere ha	sed on a fived char	ne and	a volumetric ch	narge ra	acovery by class	The E	Oll e rata					
64	components for Q4, 2001 and 2002 were calculated in the 2002 approve			•		_								
65	2002 PILs tax proxy recovered by the volumetric rate by class as calcula	ated on			. , ,	-	,							
66 67	The 2005 PILs tax proxy is being recovered on a volumetric basis by cla	SS.												
68	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva	ı) for the	e period (includina r	net unbil	led at period e	nd), mu	ıltiplied							
68 69	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 200.	2 RAM	worksheets) for 200	02, 2003	and January									
70 72	plus, (b) customer counts by class in the same period multiplied by the		•	-										
72 73	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.													
73 75 76 77	75 In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,													
76	for the period April 1 to December 31, 2005. To this total, the 2004 volume		-		•	wuni, ol	юсі т,							
77	to calculate the recovery for the period January 1 to March 31, 2005.													
78	78 79 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes													
80														
81														
82														

Ottawa River Power Corporation

EB-2011-0192

Filed: February 1, 2012

Exhibit 5

Tab1

Schedule 1

Attachment3

Attachment 3 of 7

ORPC 2003 1562 Disposition PILs Model Reply Submission

Disposition of Balance Recorded in Account 1562 Deferred F

Distributor Ottawa River Power Corporation

OEB File Number EB-2011-0192

Filing Year 2003

		_	-	_ -	
	A TAYES	В	С	D	E Varaian 2000 4
	PILS TAXES				Version 2009.1
	REGULATORY INFORMATION (REGINFO) Utility Name: Ottawa River Power Corporation			Colour Code	
	Reporting period: 2003			Input Cell	
5	Nepoling pendu. 2000			Formula in Cell	
$\overline{}$	Days in reporting period:	365	days	. Ormala III Oeli	
	Total days in the calendar year:		days		
8			, .		
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate			_	
12	tax (and therefore subject to PILs)?		Y/N	Υ	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	Υ	
17	Is the utility a non-profit corporation?		Y/N	N	
1/	Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1/IN	N	
		OCT	V/N1	N	
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?	OCT		N N	
20	Discoss identify the 9/ yeard to allegate the OCT and LOT avangations in Calla OCS 9, OZ4 in the TAYOALO and a latest	LCT	Y/N	N	
21 22	Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.	OCT LCT		3% 0%	
23		LUI			
24	Accounting Year End		Date	31-Dec-03	
26	MARR NO TAX CALCULATIONS				Regulatory
-	SHEET #7 FINAL RUD MODEL DATA				Income
-	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			11,031,329	
	Common Equity Ratio (CER)			50.00%	
51	1-CER			50.00%	
50					
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			944,833	
ᅲ	1999 return from RUD Sheet #7				E4.040
77				54,016	54,016
	Total Incremental revenue			890,817	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001 Amount allowed in 2002			502.070	0 502 979
48 49	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210			593,878	593,878 0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				647,894
55					
	Equity			5,515,665	
57	Deturn at torget DOF			E44.040	
58 59	Return at target ROE			544,948	
	Debt			5,515,665	
61				0,010,000	
	Deemed interest amount in 100% of MARR			399,886	
63					
64	Phase-in of interest - Year 1 (2001)			22,861	
65	((D43+D47)/D41)*D61				
$\overline{}$	Phase-in of interest - Year 2 (2002)			274,211	
67	((D43+D47+D48)/D41)*D61			0=101	
	Phase-in of interest - Year 3 (2003) and forward			274,211	
69 70	((D43+D47+D48)/D41)*D61 (due to Bill 210) Phase-in of interest - 2005			200.000	
71	Fridate-III UI IIIIte1691 - 2003			399,886	
72					
		1	1	i l	

	A	В	С	D	Е	F	G	Н
1	PILs TAXES	ITEM	Initial	Ħ	M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS	1	Estimate	H	Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Ottawa River Power Corporation							
7	Reporting period: 2003							
8							Column	
	Days in reporting period:		days	Ш			Brought	
10	Total days in the calendar year:	365	days	Ш			From	
11							TAXREC	
12			\$	Ш	\$		\$	
13								
	I) CORPORATE INCOME TAXES							
15	Dec leter Net Leave BEOINEO EEO		0.47.00.4		007.400		4.005.044	
16	Regulatory Net Income REGINFO E53	1	647,894	1	687,420		1,335,314	
	BOOK TO TAX ADJUSTMENTS			H				
	Additions:			\vdash				
	Depreciation & Amortization	2	770,745		-82,317		688,428	
	Employee Benefit Plans - Accrued, Not Paid	3	170,743		-02,517		000,420	
	Tax reserves - beginning of year	4		Н	0		0	
	Reserves from financial statements - end of year	4			0		0	
	Regulatory Adjustments - increase in income	5	44,478	П	-44,478		0	
	Other Additions (See Tab entitled "TAXREC")		, 17 3	Ħ	, ., .		J	
26	"Material" Items from "TAXREC" worksheet	6		П	0		0	
27	Other Additions (not "Material") "TAXREC"	6		П	0		0	
28	"Material Items from "TAXREC 2" worksheet	6		П	0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"			П	26		26	
31	and the management with the contract of the co							
	Deductions: Input positive numbers							
	Capital Cost Allowance and CEC	7	717,079	П	272,508		989,587	
	Employee Benefit Plans - Paid Amounts	8	.,5.0	П	0		0	
	Items Capitalized for Regulatory Purposes	9			0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	12,500		-12,500		0	
37	Interest Expense Deemed/ Incurred	11	274,211		130,763		404,974	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
	Items on which true-up does not apply "TAXREC 3"				11,890		11,890	
49								
	TAXABLE INCOME/ (LOSS)		459,327		157,990	Before loss C/F	617,317	
51	DI ENDED INCOME TAY DATE			Н				
	BLENDED INCOME TAX RATE	40	0.4.400/	Н	0.00400/		22.040/	
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		-0.8818%		33.24%	
54 55	REGULATORY INCOME TAX		156 700	H	40.462	A atual	205 105	
56	REGULATORY INCOME TAX		156,722		48,463	Actual	205,185	
57				\vdash				
	Miscellaneous Tax Credits	14		Н	0	Actual	0	
59	imicoonanioodo i ax orodito	'*		Н	U	Actual	U	
60	Total Regulatory Income Tax		156,722	H	48,463	Actual	205,185	
61			.00,722	Н	10,400	, lotudi	200,100	
62				Н				
	II) CAPITAL TAXES			П				
64	<u> </u>			П				
	Ontario			П				
	Base	15	11,031,329	П	7,401,521		18,432,850	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000	_	-200,448		4,799,552	
68	Taxable Capital		6,031,329	_	7,201,073		13,633,298	
69								
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71				\prod				
72	Ontario Capital Tax		18,094	ĮĨ	22,806	Overpaid	40,900	
73				\coprod				
_	Federal Large Corporations Tax			Щ				
	Base	18	11,031,329	_	7,470,083		18,501,412	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		1,031,329	H	7,470,083		8,501,412	
78	Determine the Determine the Control of the Control	 _	0.00===	Н	0.000		2.22.	
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80	Cross Amount of LCT before surface offset /Te all a Control Day		0.000	Н	40.000		40.400	
	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	04	2,320		16,808		19,128	
82 83	Less: Federal Surtax 1.12% x Taxable Income	21	5,144	H	1,769		6,914	
	Not LCT			H	1F 000		40.044	
85	Net LCT		0	H	15,038		12,214	
ပ၁		1	I	Ш				

	Δ		0					
	A AVEC	В	C	D	E	F	G	Н
	PILS TAXES	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Ottawa River Power Corporation							
	Reporting period: 2003							
8	g po						Column	
	Days in reporting period:	365	days				Brought	
			•					
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
86	III) INCLUSION IN RATES							
87	,							
	Income Tax Rate used for gross- up (exclude surtax)		34.12%					
89	income Tax Nate used for gross- up (exclude surtax)		34.1270					
	1	00	007.004			A / 10000	005.405	
	Income Tax (proxy tax is grossed-up)	22	237,891			Actual 2003	205,185	
91	LCT (proxy tax is grossed-up)	23	0			Actual 2003	12,214	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	18,094			Actual 2003	40,900	
93								
94				П				
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	255,985	\vdash		Actual 2003	258,299	
	•	∠5	200,985	Н		Actual 2003	256,299	
96	RAM DECISION			Ш				
97				Ш				
98								
99	IV) FUTURE TRUE-UPS							
	IV a) Calculation of the True-up Variance			П	DR/(CR)			
	<u> </u>			Н	210(010)			
	In Additions:	_		Ш				
	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
	Regulatory Adjustments	5			-44,478			
	Other additions "Material" Items TAXREC	6			0			
	Other additions "Material" Items TAXREC 2	6			0			
		O			U			
	In Deductions - positive numbers	_			_			
	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			-12,500			
	Interest Adjustment for tax purposes (See Below - cell I204)	11			5,088			
	Tax reserves claimed in current year	4			0,000			
	······································				0			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
	Total TRUE-UPS before tax effect	26			-37,066			
121	Total TNOE-Of S before tax effect	20		-	-37,000			
	T D (00.040/			
	Income Tax Rate (including surtax) from 2003 Utility's tax return			Х	33.24%			
123				Ш				
124	Income Tax Effect on True-up adjustments			<u> =</u>	-12,320			
125						·		
	Less: Miscellaneous Tax Credits	14		П	0			
127				Н	3			
$\overline{}$	Total Income Tax on True-ups			Н	-12,320			
	rotal illoulle rax off frue-ups			Н	-12,320			
129	Lorenza To Detection 14			Ц	20.1			
	Income Tax Rate used for gross-up (exclude surtax)			Ш	32.12%			
131				Ш				
	TRUE-UP VARIANCE ADJUSTMENT			L∣	-18,149			
133								
	IV b) Calculation of the Deferral Account Variance caused by			П				
	changes in legislation							
	งและเชียง แบบอยู่เอเลเเดย			Ц				
135				Ш				
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
136	estimate column)			=	459,327			
137	,			П				
	REVISED CORPORATE INCOME TAX RATE (including Surtax)			X	33.24%			
	TEVIOLD COTT CITATE INCOME TAX TATE (IIICIduling Sultax)			\dashv	33.24/0			
139	DEVICED DECLI ATODY INCOME TAY			Н	450.000			
	REVISED REGULATORY INCOME TAX			=	152,672			
141				Ц				
142	Less: Revised Miscellaneous Tax Credits			<u>[-</u>]	0			
143				П				
	Total Revised Regulatory Income Tax			=	152,672			
145				Н	,			
1-3	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell			Н				
					450 500			
	C58)			듸	156,722			
147				Ш				
148	Regulatory Income Tax Variance			=	-4,050			
149				П				
$\overline{}$								

			0					
	A	В	C	D	E	F F	G	Н
	PILS TAXES	ITEM	Initial	Н	M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
5	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	Version 2000 4	
	0						Version 2009.1	
	Utility Name: Ottawa River Power Corporation Reporting period: 2003			H				
8	Reporting period. 2005			H			Column	
	Days in reporting period:	365	days	H			Brought	
10	Total days in the calendar year:		days	H			From	
11	Total days in the calendar year.	303	days				TAXREC	
12			\$		\$		\$	
13			Ψ	H	*		Ψ	
-	Ontario Capital Tax			Ħ				
	Base			╽═╽	11,031,329			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
	Revised deemed taxable capital			1=1	6,031,329			
154								
155	Rate - Tab Tax Rates cell C54			х	0.3000%			
156				Ш				
157	Revised Ontario Capital Tax			=	18,094			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							
158				 - 	18,094			
	Regulatory Ontario Capital Tax Variance			=	0			
160				\sqcup				
	Federal LCT Base	1		╁	11 004 000			
	Less: Exemption from tab Tax Rates, Table 2, cell C40	<u> </u>		\vdash	11,031,329 10,000,000			
	Revised Federal LCT			=	1,031,329			
165	Revised Federal LOT			╂	1,031,329			
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51			\vdash	0.2250%			
167	Trace (as a result of registative chariges) tab Tax Traces cell cor			╁	0.225070			
	Gross Amount			H	2,320			
	Less: Federal surtax			-	5,144			
	Revised Net LCT			=	-2,824			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
	Regulatory Federal LCT Variance			=	-2,824			
174				Ш				
	Actual Income Tax Rate used for gross-up (exclude surtax)				32.12%			
176								
	Income Tax (grossed-up)			+	-5,967			
	LCT (grossed-up)			+	-4,160			
	Ontario Capital Tax			+	0			
180	DEFEDRAL ACCOUNT VARIANCE AD ILICTMENT			\vdash	10 107			
182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-10,127			
	TRUE-UP VARIANCE (from cell l130)			+	-18,149			
184	TROE-OF VARIANCE (HOIR CERTISO)			╁╁	10,143			
-	Total Deferral Account Entry (Positive Entry = Debit)			=	-28,276			
	(Deferral Account Variance + True-up Variance)			╁	-20,270			
187	TEOTOTIAL MODULINE VALIATION TETETOTAL VALIATION			H				
188				H				
189				H				
	V) INTEREST PORTION OF TRUE-UP			H				
	Variance Caused By Phase-in of Deemed Debt			П				
192				\sqcap				
	Total deemed interest (REGINFO)			\Box^{\dagger}	399,886			
194	Interest phased-in (Cell C36)				274,211			
195				П				
	Variance due to phase-in of debt component of MARR in rates			\coprod	125,675			
197	according to the Board's decision			\sqcup				
198				\sqcup				
	Other Interest Variances (i.e. Borrowing Levels			\sqcup				
200				\sqcup	404.07.1			
	Interest deducted on MoF filing (Cell K36+K41) Total deamed interest (RECINEO CELL D61)			╁┤	404,974			
202 203	Total deemed interest (REGINFO CELL D61)			╁┼	399,886			
	Variance caused by excess debt			╁	5,088			
205	variance eaused by excess uebt			H	3,000			
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)			${\dagger}$	5,088			
207				Ħ	0,000			
	Total Interest Variance			$ \uparrow $	120,587			
209				П				
210								
				_				

	A	В	С	D	E	F
1 PIL	LS TAXES	LINE	M of F	Non-wires	Wires-only	'
-	X RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	r "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
-	ction A: Identification:					
	lity Name: Ottawa River Power Corporation porting period: 2003					
	xation Year's start date:					
-	xation Year's end date:					
-	mber of days in taxation year:		365	days		
12	· · · · · · · · · · · · · · · · · · ·					
	ease enter the Materiality Level :		13,789	< - enter materiality	level	
	0.25% x Rate Base x CER)	Y/N	Y			
_ `	0.25% x Net Assets)	Y/N	N N			
	Or other measure (please provide the basis of the amount)	Y/N Y/N	N N			
	es the utility carry on non-wires related operation? ease complete the questionnaire in the Background questionnaire v					
19	ease complete the questionnaire in the background questionnaire v	WOIKSI	ieet.)			
	te: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	yy comy z and to two					
22 Sec	ction B: Financial statements data:					
_	out unconsolidated financial statement data submitted with Tax returns.					
	e actual categories of the income statements should be used.					
	equired please change the descriptions except for amortization, interest e	expense	e and provision for	income tax		
26 27 <i>Ple</i>	ease enter the non-wire operation's amount as a positive number, the pro	aram c	utomatically tracts	all amounts		
	ease enter the non-wire operation's amount as a positive number, the pro- the "non-wires elimination column" as negative values in TAXREC and Ta			an amounts		
29	The first will be continued on the continue as the years and continue and the		<i>-</i>			
$\overline{}$	come:					
-	Energy Sales	+	16,687,169		16,687,169	
	Distribution Revenue	+			0	
-	Other Income	+			0	
	Miscellaneous income	+			0	
35		+			0	
36 Rev	venue should be entered above this line					
-	sts and Expenses:					
	Cost of energy purchased	_	13,049,611		13,049,611	
	Administration	- 1	1,572,516		1,572,516	
	Customer billing and collecting	- 1	1,01=,010		0	
42 (Operations and maintenance	-			0	
-	Amortization	-	688,428		688,428	
	Ontario Capital Tax	-	41,300		41,300	
45					0	
46 47					0	
48					0	
49		1			U	
	t Income Before Interest & Income Taxes EBIT	=	1,335,314	0	1,335,314	
51 Les	ss: Interest expense for accounting purposes		404,974		404,974	
52	Provision for payments in lieu of income taxes		221,972		221,972	
	t Income (loss)	=	708,368	0	708,368	
	e Net Income (loss) on the MoF column should equal to the net income (loss)					
54 per 55	financial statements on Schedule 1 of the tax return.)					
	ction C: Reconciliation of accounting income to taxable income					
	om T2 Schedule 1					
	OOK TO TAX ADDITIONS:					
	ovision for income tax	+	221,972	0	221,972	
60 Fed	deral large corporation tax	+	·		0	
	preciation & Amortization	+	688,428	0		
	ployee benefit plans-accrued, not paid	+		0	, and the same of	
	x reserves - beginning of year	+	0	0		
	serves from financial statements- end of year	+	0	0	0	
	gulatory adjustments on which true-up may apply (see A66) ems on which true-up does not apply "TAXREC 3"	+	26	0	,	
	terial addition items from TAXREC 2	+	0	0		
	ner addition items (not Material) from TAXREC 2	+	0	0		
	Issue the first material, non-franco E	•			0	
69 70	Subtotal		910,426	0	910,426	
71						
72 Oth	her Additions: (Please explain the nature of the additions)					

	A	В	С	D	Е	F
1	PILS TAXES	LINE	M of F	Non-wires	□ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □	I ⁻
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiadons	Return	
4	0)	Return		Return	
5	<u>_</u>		Rotain		Version 2009.1	
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
76		+			0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
82	Total Additions	=	910,426	0	910,426	
83						
	Recap Material Additions:		2		0	
85			0	0		
86 87			0	0		
			0	0		
88 89			0	0		
90			0	0		
91			0	0		
92	Total Other additions >materiality level		0	0		
	Other additions (less than materiality level)		0	0		
94	Total Other Additions		0	0		
95						
96	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	692,213		692,213	
	Cumulative eligible capital deduction	-	297,374		297,374	
	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
102		-			0	
103		-	0	0	0	
	Tax reserves - end of year Reserves from financial statements- beginning of year	-	0	0		
	Contributions to deferred income plans	-	U	0	0	
	Contributions to delerred income plans Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		11,890	0	11,890	
	Interest capitalized for accounting deducted for tax	_	11,000		11,000	
110	Material deduction items from TAXREC 2	- 1	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0		
112	Other deduction name (not material) from 17 Vit 20 2	1	0		J	
113	Subtotal	=	1,001,477	0	1,001,477	
114	Other deductions (Please explain the nature of the deductions)		, ,		, ,	
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119	Table Office Date of	-			0	
120	Total Other Deductions	=	0	0	0	
121	Total Dadications		4 004 477		4 004 477	
122 123	Total Deductions	=	1,001,477	0	1,001,477	
	Recap Material Deductions:					
125	necap material Deductions.		0	0	0	
126			0	0		
127			0	0		
128			0	0		
129			0	0		
	Total Other Deductions exceed materiality level		0	0		
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						<u> </u>
	TAXABLE INCOME	=	617,317	0	617,317	
	DEDUCT:					
	Non-capital loss applied positive number	-			0	
	Net capital loss applied positive number	-			0	
138	NET TAXABLE INCOME		047.047		617.217	
139	INE I TANADLE INCOME	=	617,317	0	617,317	
140						

	A	В	С	D	Е	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	148,896		148,896	
143	Net Ontario Income Tax (Must agree with tax return)	+	56,289		56,289	
144	Subtotal	=	205,185	0	205,185	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
146	Total Income Tax	=	205,185	0	205,185	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		24.12%		24.12%	Divide federal
150	Net Ontario Income Tax Rate (Must agree with tax return)		9.12%		9.12%	Divide Ontario
151	Blended Income Tax Rate		33.24%	******	33.24%	
152						
	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	205,185	0	205,185	
157	Ontario Capital Tax	+	40,900		40,900	
158	Federal Large Corporations Tax	+	12,214		12,214	
159						
160	Total income and capital taxes	=	258,299	0	258,299	
161						
162						

	А	В	С	D	E	F
1	PILS TAXES	LINE	M of F	Non-wires	Wires-only	ı
$\overline{}$	Tax and Accounting Reserves	• L	Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Ottawa River Power Corporation					
8	Reporting period: 2003					
9						
10	TAX RESERVES					
11						
	Beginning of Year:				0	
13	December for doubtful accounts as 20(4)(1)				0	
	Reserve for doubtful accounts ss. 20(1)(l) Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(iii)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					·
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
	Insert line above this line				U	
_	Total (carry forward to the TAXREC worksheet)		0	0	0	
36	Total (carry forward to the Trottee worksheet)		0	O	O	
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
$\overline{}$	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB Other - Please describe				0	
	Other - Please describe Other - Please describe				0	
50	Outlot - Liedac describe				0	
51	Total (carry forward to the TAXREC worksheet)		0	0	0	
52	Comp formation to the free worker out			0		
53	End of Year:					
54					0	
55					0	
	Environmental				0	
-	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
61					0	
62	1 (1)				0	
63	Insert line above this line					
64	Total (carry forward to the TAXREC worksheet)		0	0	0	
65 66						
טט						

	Δ		_	<u> </u>		
1	Α	В	С	D	E	F
2	PILs TAXES	LINE	M of F	Non-wires	Wiros only	
	TAX RETURN RECONCILIATION (TAXREC 2)	LINE	Corporate		Wires-only Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiiations	Return	
	RATEPAYERS ONLY		Return		Rotain	
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7	,					
8	Utility Name: Ottawa River Power Corporation					
9	Reporting period: 2003					
10	Number of days in taxation year:		365			
	Materiality Level:		13,789			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
17	Add:				0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22	Taxasio oupital gallio	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
28	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37 38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Other Additions. (piedse explain in detail the nature of the item)	+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53 54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0		0	
71			0	0	0	
72			0	0	0	
73 74			0	0	0	
75			0	0	0	
76			0	0	0	
70			U	U	U	

1		A	В	С	D	E	F
3 TAX RETURN RECORCILIATION (TARRE 2)							
A continue of the continue o			LINE				
5 ARPEYERS ONLY Shareholder-only Items should be shown on TAXREC 3 7 John Shareholder-only Items should be shown on TAXREC 3 Version 2009.1 9 Reporting period: 2003 ————————————————————————————————————					Eliminations		
Separation Sep	4	(for "wires-only" business - see s. 72 OEB Act)				Return	
Valility Name: Ottawa River Power Corporation	$\overline{}$			Return			
Builty Name: Ottawa River Power Corporation		Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
Separation period: 2003 13,789 13							
10 Number of days in taxation year: 365							
11 Materiality Level: 13,789							
12							
13	11	Materiality Level:		13,789			
77 Total Material additions	-						
78 Other additions less than materiality level		T-1-184-1-2-1-1-122		0	0	0	
79 Total Additions							
80 Deduct:							
Section Sect		TOTAL AUDITIONS		U	U	0	
Section of spotsal of assets per ffs -	-	Doduct					
83 Dividends not taxable under section 83						0	
1							
SE Depreciation in inventory, end of prior year							
86 Scientific research expenses claimed in year from Form T661 -							
87 Bad debts -	86	Scientific research expenses claimed in year from Form T661					
Book income of joint venture or partnership -							
89 Equity in income from subsidiary or affiliates -			_				
Social positions to a qualifying environment trust							
Other income from financial statements			-				
Section Sect			-				
39			-				
94			-			0	
Other deductions: (Please explain in detail the nature of the item) -			-				
10		Other deductions: (Please explain in detail the nature of the item)	-			0	
97	96		-			0	
99 Total Deductions	97		-			0	
100	98		-			0	
101 Recap of Material Deductions:		Total Deductions	=	0	0	0	
102 0							
103 0		Recap of Material Deductions:					
104 0							
105 0							
106 0							
107 0 0 0 0 108 0 0 0 0 109 0 0 0 0 110 0 0 0 0 111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 0 0 0 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 0 0 0 122 0 0 0 0 123 0 0 0 0							
108 0 0 0 0 109 0 0 0 0 110 0 0 0 0 111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 0 0 0 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 0 0 0 122 0 0 0 0 123 0 0 0 0							
109 0							
110 0 0 0 0 111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 0 0 0 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 0 0 0 122 0 0 0 0 123 0 0 0 0				Ū			
111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 0 0 0 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 0 0 0 122 0 0 0 0 123 0 0 0 0							
112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 0 0 0 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 0 0 0 122 0 0 0 0 123 0 0 0 0							
113 0 0 0 114 0 0 0 115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 0 0 0 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 0 0 0 122 0 0 0 0 123 0 0 0 0							
114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 0 0 0 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 0 0 0 122 0 0 0 0 123 0 0 0 0							
115 0 0 0 116 0 0 0 117 0 0 0 118 0 0 0 119 Total Deductions exceed materiality level 0 0 0 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 0 0 0 122 0 0 0 123 0 0 0							
116 0 0 0 0 117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 0 0 0 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 0 0 0 122 0 0 0 0 123 0 0 0 0				ŭ			
117 0 0 0 0 118 0 0 0 0 119 Total Deductions exceed materiality level 0 0 0 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 0 0 0 122 0 0 0 123 0 0 0							
118 0 0 0 119 Total Deductions exceed materiality level 0 0 0 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 0 0 0 122 0 0 0 123 0 0 0							
119 Total Deductions exceed materiality level 0 0 0 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 0 0 0 122 0 0 0 123 0 0 0							
120 Other deductions less than materiality level 0 0 0 121 Total Deductions 0 0 0 122 0 0 0 123 0 0 0		Total Deductions exceed materiality level		Ů			
121 Total Deductions 0 0 0 122 0 0 0 123 0 0 0		· · · · · · · · · · · · · · · · · · ·		_			
122 123				ŭ			
123							

	A	В	С	D	E	F
1	A	Ь	C	D	Е	Г
	PILs TAXES					
	TAX RETURN RECONCILIATION (TAXREC 3)					
	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	(IDI WITES-OTHY DUSITIESS - SEE S. 72 OED ACT)		Return		Return	
	Utility Name: Ottawa River Power Corporation		rvetuiri		Version 2009.1	
9	ounty Name. Grand Niver 1 one: Gerperation				70101011 200011	
10						
11	Reporting period: 2003					
	Number of days in taxation year:		365			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
	Recapture of capital cost allowance	_			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
	Non-deductible rileals Non-deductible club dues	+ -			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books	+			0	
	Interest and penalties on unpaid taxes	+	26		26	
	Management bonuses unpaid after 180 days of year end	+			0	
	Imputed interest expense on Regulatory Assets	+			0	
39		+			0	
	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+			0	
42		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44 45		+			0	
46		+			U	
47	Total Additions on which true-up does not apply	=	26	0	26	
48			20	J	20	
	Deduct:					
50						
	CCA adjustments	-			0	-
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-	44.555		0	
	Gain on disposal of assets per financial statements	-	11,890		11,890	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62					0	
63					0	
	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
	Changes in Regulatory Asset balances	-			0	
67	Others to Letters (Discount Line Line 1991)	-			0	
	Other deductions: (Please explain in detail the nature of the item)				0	
69 70					0	
70 71 72					0	
72		-			0	
					U	

	A	В	С	D	Е	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Ottawa River Power Corporation				Version 2009.1	
73	Total Deductions on which true-up does not apply	=	11,890	0	11,890	
74						

	Α	В	С	D	Е	F
_	PILs TAXES					
	Corporate Tax Rates					Version 2009
	Exemptions, Deductions, or Thresholds					
	Utility Name: Ottawa River Power Corporation					
	Reporting period: 2003					
						Table 1
	Potos Used in 2002 PAM PILs Applications for 2002					Table 1
	Rates Used in 2002 RAM PILs Applications for 2002	Г	<u> </u>		200 004	
	Income Range RAM 2002		0		200,001	× 700 000
1	RAWI 2002	Year	to		to 700,000	>700,000
	Income Tax Rate	rear	200,000		700,000	
		2002				
	Proxy Tax Year	2002	40.400/		20.420/	20.420/
	Federal (Includes surtax) and Ontario blended		13.12%		26.12%	26.12%
			6.00%		6.00%	12.50%
	Blended rate		19.12%		34.12%	38.62%
	Constal Tay Date		0.0000/			
	Capital Tax Rate	-	0.300%			
	LCT rate	.	0.225%			
	Surtax		1.12%			
	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000			
	Federal Large Corporations Tax Exemption **	MAX \$10MM				
	**Exemption amounts must agree with the Board-	approved 20	UZ KAM PI	rs tiliná	3	
ı						
						Table 2
	Expected Income Tax Rates for 2003 and Capital Tax Exemp	tions for 2003				
	Income Range		0	250,001	400,001	
	Expected Rates		to	to	to	>1128000
		Year	250,000	400,000	1,128,000	
	Income Tax Rate					
	Current year	2003				
		2003	13.12%	22.12%	22.12%	24.12%
	Current year	2003	13.12% 5.50%	22.12% 5.50%	22.12% 9.75%	24.12% 12.50%
	Current year Federal (Includes surtax)	2003				
	Current year Federal (Includes surtax) Ontario	2003	5.50%	5.50%	9.75%	12.50%
	Current year Federal (Includes surtax) Ontario Blended rate	2003	5.50%	5.50%	9.75%	12.50%
3	Current year Federal (Includes surtax) Ontario	2003	5.50% 18.62%	5.50%	9.75%	12.50%
) 	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate	2003	5.50% 18.62% 0.300%	5.50%	9.75%	12.50%
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax		5.50% 18.62% 0.300% 0.225% 1.12%	5.50%	9.75%	12.50%
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003	MAX \$5MM	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000	5.50%	9.75%	12.50%
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003	MAX \$5MM MAX \$10MM	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000	5.50% 27.62%	9.75% 31.87%	12.50% 36.62%
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003	MAX \$5MM MAX \$10MM	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000	5.50% 27.62%	9.75% 31.87%	12.50% 36.62%
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003	MAX \$5MM MAX \$10MM	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000	5.50% 27.62%	9.75% 31.87%	12.50% 36.62%
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003	MAX \$5MM MAX \$10MM	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000	5.50% 27.62%	9.75% 31.87%	12.50% 36.62%
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003	MAX \$5MM MAX \$10MM	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000	5.50% 27.62%	9.75% 31.87%	12.50% 36.62% ed activities
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the	MAX \$5MM MAX \$10MM	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000	5.50% 27.62%	9.75% 31.87%	12.50% 36.62% ed activities
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns	MAX \$5MM MAX \$10MM	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000	5.50% 27.62% egardin	9.75% 31.87% g regulat	12.50% 36.62% ed activities
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns	MAX \$5MM MAX \$10MM	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000 ructions r	5.50% 27.62% egardin 250,001	9.75% 31.87% g regulat	12.50% 36.62% ed activities
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns	MAX \$5MM MAX \$10MM Board's inst	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000 ructions r	5.50% 27.62% egardin 250,001	9.75% 31.87% g regulat	12.50% 36.62% ed activities
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate	MAX \$5MM MAX \$10MM Board's inst	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000 ructions r	5.50% 27.62% egardin 250,001	9.75% 31.87% g regulat	12.50% 36.62% ed activities
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year	MAX \$5MM MAX \$10MM Board's inst	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000 ructions r	5.50% 27.62% egardin 250,001 to 400,000	9.75% 31.87% g regulat 400,001 to 1,128,000	12.50% 36.62% ed activities Table 3 >1128000
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax)	MAX \$5MM MAX \$10MM Board's inst	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000 ructions r	5.50% 27.62% egardin 250,001 to 400,000	9.75% 31.87% g regulat 400,001 to 1,128,000	12.50% 36.62% ed activities Table 3 >1128000
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	MAX \$5MM MAX \$10MM Board's inst	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000 ructions r	5.50% 27.62% egardin 250,001 to 400,000 22.12% 5.50%	9.75% 31.87% g regulat 400,001 to 1,128,000 22.12% 9.75%	12.50% 36.62% ed activities Table 3 >1128000
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax)	MAX \$5MM MAX \$10MM Board's inst	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000 ructions r	5.50% 27.62% egardin 250,001 to 400,000	9.75% 31.87% g regulat 400,001 to 1,128,000	12.50% 36.62% ed activities Table 3 >1128000
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	MAX \$5MM MAX \$10MM Board's inst	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000 ructions r	5.50% 27.62% egardin 250,001 to 400,000 22.12% 5.50%	9.75% 31.87% g regulat 400,001 to 1,128,000 22.12% 9.75%	12.50% 36.62% ed activities Table 3 >1128000
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate	MAX \$5MM MAX \$10MM Board's inst	0.300% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000 ructions r	5.50% 27.62% egardin 250,001 to 400,000 22.12% 5.50%	9.75% 31.87% g regulat 400,001 to 1,128,000 22.12% 9.75%	12.50% 36.62% ed activities Table 3 >1128000
33 33 33 33 33 33 33 33 33 33 33 33 33	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ***Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate	MAX \$5MM MAX \$10MM Board's inst	0.300% 10.225% 1.12% 5,000,000 10,000,000 ructions r 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225%	5.50% 27.62% egardin 250,001 to 400,000 22.12% 5.50%	9.75% 31.87% g regulat 400,001 to 1,128,000 22.12% 9.75%	12.50% 36.62% ed activities Table 3 >1128000
1 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	MAX \$5MM MAX \$10MM Board's inst	0.300% 0.225% 1.12% 5,000,000 10,000,000 ructions r 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12%	5.50% 27.62% egardin 250,001 to 400,000 22.12% 5.50%	9.75% 31.87% g regulat 400,001 to 1,128,000 22.12% 9.75%	12.50% 36.62% ed activities Table 3 >1128000
1 2 3 3 4 1 5 6 7 7 7 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	MAX \$5MM MAX \$10MM Board's inst Year 2003	5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000 ructions r 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,799,552	5.50% 27.62% egardin 250,001 to 400,000 22.12% 5.50% 27.62%	9.75% 31.87% g regulat 400,001 to 1,128,000 22.12% 9.75%	12.50% 36.62% ed activities Table 3 >1128000
3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	MAX \$5MM MAX \$10MM Board's inst Year 2003 MAX \$5.0MM MAX \$10MM	0.300% 1.12% 5,000,000 10,000,000 10,000,000 ructions r 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,799,552 10,000,000	5.50% 27.62% egardin 250,001 to 400,000 22.12% 5.50% 27.62%	9.75% 31.87% g regulat 400,001 to 1,128,000 22.12% 9.75% 31.87%	12.50% 36.62% ed activities Table 3 >1128000 24.12% 12.50% 36.62%
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Federal Large Corporations Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actual tax return allocation	MAX \$5MM MAX \$10MM Board's inst Year 2003 MAX \$5.0MM MAX \$10MM	0.300% 1.12% 5,000,000 10,000,000 10,000,000 ructions r 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,799,552 10,000,000	5.50% 27.62% egardin 250,001 to 400,000 22.12% 5.50% 27.62%	9.75% 31.87% g regulat 400,001 to 1,128,000 22.12% 9.75% 31.87%	12.50% 36.62% ed activities Table 3 >1128000 24.12% 12.50% 36.62%
	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	MAX \$5MM MAX \$10MM Board's inst Year 2003 MAX \$5.0MM MAX \$10MM	0.300% 1.12% 5,000,000 10,000,000 10,000,000 ructions r 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 4,799,552 10,000,000	5.50% 27.62% egardin 250,001 to 400,000 22.12% 5.50% 27.62%	9.75% 31.87% g regulat 400,001 to 1,128,000 22.12% 9.75% 31.87%	12.50% 36.62% ed activities Table 3 >1128000 24.12% 12.50% 36.62%

										1.1	17
<u> </u>	PILs TAXES	В	С	D	Е	F	G	Н	l l	J	K
_	Analysis of PILs Tax Account 1562:										
3	Utility Name: Ottawa River Power Corporation										
	Reporting period: 2003				Sign Convention:	+ fc	or increase; - for d	leci	rease		
5 6											
7											
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005
_	Year end:		31/12/2001		31/12/2002		31/12/2003	+	31/12/2004		31/12/2005
10											
111	Opening balance:	=	0		0		0		-28,276		-28,276
12	Board-approved PILs tax proxy from Decisions (1)	+/-									_5,
	True-up Variance Adjustment Q4, 2001 (2)	+/-									
	True-up Variance Adjustment (3)	+/-					-18,149		_	_	
	Deferral Account Variance Adjustment Q4, 2001 (4) Deferral Account Variance Adjustment (5)	+/-					-10,127	_	_	-	
22	Adjustments to reported prior years' variances (6)	+/-					10,127		_	\vdash	
23	Carrying charges (7)	+/-							_		
	PILs billed to (collected from) customers (8)	-							_		
25			0								
26 27	Ending balance: # 1562		0		0		-28,276		-28,276		-28,276
28	Linding balance. # 1902	1	0		0		-20,270		-20,270		-20,270
29											
30											
31	Uncollected PILs										
	NOTE: The purpose of this worksheet is to show the movement in Account	1562 w	hich establishes the	rec	eivable from or liabi	ilitv	to ratepavers.				
	For explanation of Account 1562 please refer to Accounting Procedures Har					-					
35	Disease identify if Mathed 4. 2 or 2 was used to assessed for the Dill a present		"ANCWE	n.		I I	1	ı			
36	Please identify if Method 1, 2 or 3 was used to account for the PILs pro-	ky and	recovery. ANSWE	K:				ļ			
38	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TA	XCALC	spreadsheet for Q4	20	01 and 2002.						
39	Please insert the Q4, 2001 proxy in column C even though it was ap	•	·	2002	2.						
40 41	If the Board gave more than one decision in the year, calculate a we (ii) If the Board approved different amounts, input the Board-approved ar	-	•	2							
42	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 F				s tax proxy.						
42 43	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on A		•		• •						
44	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 3			PIL	s tax proxy from Apr	il 1	to December 31, 20	005	i.		
45 46	(vi) Column M - The 2005 PILs tax proxy will used for the period from Jan	uary 1	to April 30, 2006.								
	(2) From the Ministry of Finance Variance Column, under Future True-ups, F	Part IV	a, cell I132, of the Ta	AXC	CALC spreadsheet.	The	Q4, 2001 proxy ha	s to	o be		
48 49	trued up in 2002, 2003 and for the period January 1- March 31, 2004.						, ,				
	(3) From the Ministry of Finance Variance Column, under Future True-ups, F	Part IV/	a call 1132 of the T	۸۷۲	CALC eproadehoot						
51	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and J				ALC spreadsneet.						
52		•									
	(4) From the Ministry of Finance Variance Column, under Future True-ups, F							as t	o be		
54 55	trued up in 2002, 2003 and for the period January 1- March 31, 2004.	input ti	ie deierrai variance	ın t	ne whole year recor	ıCIII	auon.				
56	(5) From the Ministry of Finance Variance Column, under Future True-ups, F				CALC spreadsheet.						
57 58	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and J	lanuary	1 to March 31, 2009	5.							
	(6) The correcting entry should be shown in the year the entry was made. T	he true	-up of the carrving c	har	ges will have to be r	evie	ewed.				
60		2.3	,	;	J 2 30 20 1						
61	(7) Carrying charges are calculated on a simple interest basis.										
63	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004	were ba	ased on a fixed char	ge a	and a volumetric cha	arge	recovery by class.	Th	he PILs rate		
64 65	components for Q4, 2001 and 2002 were calculated in the 2002 approv	ed RAI	M on sheet 6 and sh	eet	8. In April 2004, the						
65	2002 PILs tax proxy recovered by the volumetric rate by class as calcu		n sheet 7 of the 200	4 R	AM.						
66 67	The 2005 PILs tax proxy is being recovered on a volumetric basis by c	iass.									
68 69	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, K	va) for	the period (including	ne	t unbilled at period e	end)), multiplied				
69	by the PILs volumetric proxy rates by class (from the Q4, 2001and 200					l to	March 31, 2004;				
70	plus, (b) customer counts by class in the same period multiplied by the		J	•							
72	In 2004, use the Board-approved 2002 PILs proxy, recovered on a vol		•		•						
72 73 75 76	for the period April 1 to December 31, 2004, and add this total to the r				•		·				
75	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used										
77	to calculate the recovery for the period January 1 to March 31, 2005.	iui iietii	ries bioxà iate pà	cids	oo ondunu de usea						
78											
_	(9) Any interim PILs recovery from Board Decisions will be recorded in APH	Accour	nt # 1590. Final reco	onci	liation of PILs proxy	tax	es				
80 81	will have to include amounts from 1562 and from 1590.										
01											

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2				Version 2009.1
3				version 2009.1
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6				
7		0.4/0.4/0.000		
8 9		01/01/2006 30/04/2006		Total
10		30/04/2000		Total
11		-28,276		0
12		-20,270		0
14				0
16				-18,149
18 20				-10,127
22				0
23				0
0.5				0
25 26				0
27		-28,276		-28,276
28				
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31 32				
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34 35				
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41 42				
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45 46				
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Ottawa River Power Corporation

EB-2011-0192

Filed: February 1, 2012

Exhibit 5

Tab1

Schedule 1

Attachment4

Attachment 4 of 7

ORPC 2004 1562 Disposition PILs Model Reply Submission

Disposition of Balance Recorded in Account 1562 D

Distributor Ottawa River Power Corporation

OEB File Number EB-2011-0192

Filing Year 2004

eferred PILs

	^	Гр	<u> </u>		E
1	A PILs TAXES - EB-2008-381	В	С	D	E Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Ottawa River Power Corporation			Colour Code	
	Reporting period: 2004			Input Cell	
5 6	Days in reporting pariod:	265	dovo	Formula in Cell	
	Days in reporting period: Total days in the calendar year:		days days		
8	Total days in the salehaar year.	000	aays		
	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate		2421	.,	
12	tax (and therefore subject to PILs)?		Y/N	Y	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	Y	
	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?	OCT	Y/N	N	
20		LCT	Y/N	N	
	Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.	OCT		2.4490%	
22		LCT		2.4490%	
	Accounting Year End		Date	31-Dec-04	
20	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			11,031,329	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
50	Target Return On Equity			9.88%	
] [
70	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			944,833	
43	1999 return from RUD Sheet #7			54,016	54,016
45	Total Incremental revenue			890,817	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001				0
48	Amount allowed in 2002			593,878	593,878
49 50	Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board)			_	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			_	0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				647,894
55 56	Equity			5,515,665	
57	Equity			0,010,000	
	Return at target ROE			544,948	
59					
	Debt			5,515,665	
61	Deemed interest amount in 4000/ of MADD			000.000	
63	Deemed interest amount in 100% of MARR			399,886	
	Phase-in of interest - Year 1 (2001)			22,861	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			274,211	
67	((D43+D47+D48)/D41)*D61			07:00	
68 69	Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)			274,211	
	((D43+D47+D48)/D41)*D61 (due to Biil 210) Phase-in of interest - 2005			399,886	
71	1 11000 III OF III(0100)			333,000	
72					
73					

	A	В	С	D	E	F	G	Н
<u> </u>	PILs TAXES - EB-2008-381	ITEM	Initial	ט	M of F	M of F	Tax	11
	PILS DEFERRAL AND VARIANCE ACCOUNTS	I I E IVI			Filing	Filing		
			Estimate		Variance	Variance	Returns	
3	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				K-C			
5					K-C	Explanation	Vanaian 0000 4	
_	O Likilitu Namas Ottawa Biyar Bawar Camanatian	1					Version 2009.1	
6	Utility Name: Ottawa River Power Corporation							
1	Reporting period: 2004						Caluman	
8		005					Column	
9	Days in reporting period:		days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
	I) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	647,894		532,262		1,180,156	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	770,745		-98,109		672,636	
	Employee Benefit Plans - Accrued, Not Paid	3	,		0		0	
	Tax reserves - beginning of year	4			0		0	
	Reserves from financial statements - end of year	4		\exists	0		0	
	Regulatory Adjustments - increase in income	5	44,478	\dashv	-44,478		0	
	Other Additions (See Tab entitled "TAXREC")		17,710	┢	17,710		J	
26	"Material" Items from "TAXREC" worksheet	6		\vdash	0		0	
27	Other Additions (not "Material") "TAXREC"	6		\dashv	0		0	
28	"Material Items from "TAXREC 2" worksheet	6		\dashv	0			
				\dashv			0	
29	Other Additions (not "Material") "TAXREC 2"	6		\vdash	0 169		0	
30	Items on which true-up does not apply "TAXREC 3"				2,168		2,168	
31				$oxed{igsqc}$				
	Deductions: Input positive numbers			$\lfloor floor$				
33	Capital Cost Allowance and CEC	7	717,079		257,799		974,878	
	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9			0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	12,500		-12,500		0	
	Interest Expense Deemed/ Incurred	11	274,211		130,762		404,973	
	Tax reserves - end of year	4			0		0	
	Reserves from financial statements - beginning of year	4			0		0	
	Contributions to deferred income plans	3			0		0	
41	Contributions to deferred income plans Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11		\dashv	0		0	
-		11		-	U		U	
43	Other Deductions (See Tab entitled "TAXREC")	40			0		0	
44	"Material" Items from "TAXREC" worksheet	12		-	0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				0		0	
49								
	TAXABLE INCOME/ (LOSS)		459,327		15,782	Before loss C/F	475,109	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		1.9997%		36.12%	
54	,							
	REGULATORY INCOME TAX		156,722	T	14,886	Actual	171,608	
56	- 		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Ħ	,555	, 101001	,000	
57			1	\dashv				
_	Miscellaneous Tax Credits	14		\vdash	0	Actual	0	
59	Tax Orogico	'-		\dashv	U	Actual	U	
60	Total Regulatory Income Tax		156,722	H	14,886	Actual	171,608	
	rotal Negalatory Illoulie rax		100,722	H	14,000	Actual	171,008	
61				\dashv				
62	II) CADITAL TAVEC		<u> </u>	\dashv				
	II) CAPITAL TAXES			Н				
64	Outsite			Ц				
65	Ontario		44.00:	Ц			10.055	
	Base	15	11,031,329	Ц	7,772,505		18,803,834	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000	_	-182,381		4,817,619	
	Taxable Capital		6,031,329	Ц	7,590,124		13,986,215	
69								
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	Ц	0.0000%		0.3000%	
71				Ш				
72	Ontario Capital Tax		18,094	$oxedsymbol{oxed}$	23,865	Overpaid	41,959	
73								
74	Federal Large Corporations Tax							
	Base	18	11,031,329		-11,031,329			
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000	T	40,000,000		50,000,000	
77	Taxable Capital		1,031,329	T	28,968,671		0	
78	•		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	T				
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	\sqcap	-0.0250%		0.2000%	
80		<u>-</u> ~		\dashv	5.020070		5.20070	
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		2,320	\dashv	-2,320		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	5,144	\forall	-5,144		0	
83	ESSOCI SUSTAIN SURVEY IN A LANABUS HIGGING	41	5,144	\dashv	-5,144		U	
	Net LCT		0	\dashv	2,824		0	
	INCL LO I		U	\dashv	2,824		0	
85		1						

						F	0	
	A	В	_	D	Е	ı	G	Н
1	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
	,				N-C	Ехріанаціон		
5	0			Ш			Version 2009.1	
	Utility Name: Ottawa River Power Corporation							
7	Reporting period: 2004							
8							Column	
	Days in reporting period:	365	days				Brought	
	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
-	III) INCLUSION IN RATES							
	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		34.12%					
89								
90	Income Tax (proxy tax is grossed-up)	22	237,891			Actual 2004	171,608	
	LCT (proxy tax is grossed-up)	23	201,001			Actual 2004	17 1,000	
			10.004				11.270	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	18,094			Actual 2004	41,959	
93								
94]						
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	255,985			Actual 2004	213,567	
	•		200,000	\vdash		7.0taa1 2007	210,007	
96	RAM DECISION							
97								
98								
99	IV) FUTURE TRUE-UPS							
	,			\vdash	רם ((כם)			
	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
	Tax reserves deducted in prior year	4			0			
				\vdash	0			
	Reserves from financial statements-end of year	4			0			
	Regulatory Adjustments	5			-44,478			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
	In Deductions - positive numbers	⊢ Ť		H	J			
	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			-12,500			
	Interest Adjustment for tax purposes (See Below - cell I204)	11			5,087			
					3,007			
	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
	Other deductions "Material" Items TAXREC	12			0			
					0			
	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	-37,065			
121								
	Income Tay Pate (including curtay) from 2004 Hillity's tay return			~	29.70%			
	Income Tax Rate (including surtax) from 2004 Utility's tax return			^	23.70%			
123								
	Income Tax Effect on True-up adjustments			=	-11,008			
125								
	Less: Miscellaneous Tax Credits	14			0			
127		1 -		H	0			
$\overline{}$	Total Income Tay on True was			\vdash	44.000			
	Total Income Tax on True-ups			Щ	-11,008			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				28.5800%			
131								
-	TRUE-UP VARIANCE ADJUSTMENT			H	-15,414			
	TIVOE-OF VARIANCE ADJUGITHENT			\vdash	-10,414			
133				Н				
	IV b) Calculation of the Deferral Account Variance caused by							
13/	changes in legislation							
	 			Н				
135				Ц				
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial]					
136	estimate column)]	=	459,327			
137	•				,			
	REVISED CORPORATE INCOME TAX RATE (including surtax)			V	29.70%			
	MENIOLD COM CHATE INCOME TAX NATE (INCluding Sultax)			٨	29.70%			
139				Ш				
140	REVISED REGULATORY INCOME TAX			<u></u> =	136,420			
141								
	Less: Revised Miscellaneous Tax Credits				0			
143	2000. NOVIDUA MICCONATICOGO TAN OTOGICO			\vdash	J			
	Total Davidson Domitster, Leaves T			\vdash	100 (55			
	Total Revised Regulatory Income Tax			=	136,420			
145								
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell							
146	C58)]	<u> </u>	156,722			
147				\vdash	100,122			
	Dec Ister Leaves T. 17. 1			Щ	00.000			
	Regulatory Income Tax Variance			=	-20,302			
149								7
			-					

	Δ	Ь				F		11 1
	A A	В	C	D	E		G	Н
	PILs TAXES - EB-2008-381	ITEM	Initial	Н	M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate	Н	Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)			Н	K-C	Explanation		
5	0			Н			Version 2009.1	
	Utility Name: Ottawa River Power Corporation			H				
	Reporting period: 2004			Н				
8				Н			Column	
	Days in reporting period:		days	Ш			Brought	
	Total days in the calendar year:	365	days	Ш			From	
11				Ш			TAXREC	
12			\$		\$		\$	
13								
	Ontario Capital Tax							
151	Base			[=	11,031,329			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	6,031,329			
154								
155	Rate - Tab Tax Rates cell C54			Х	0.3000%			
156				Ħ				
	Revised Ontario Capital Tax			=	18,094			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			Ħ	-,			
158				ا ۔ ا	18,094			
	Regulatory Ontario Capital Tax Variance			1=1	0			
160				П				
	Federal LCT			Ħ				
	Base			H	11,031,329			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			1-1	50,000,000			
	Revised Federal LCT			t₌t	-38,968,671			
165	None a read a re			H	20,000,01			
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51			H	0.2000%			
167	Trace (as a result of registative changes) tab Tax Traces cell cor			H	0.200070			
	Gross Amount			H	0			
	Less: Federal surtax			╁	0			
	Revised Net LCT			╽ _═ ╽	0			
171	INEVISED NET LOT			幵	U			
	Less: Federal LCT reported in the initial estimate column (Cell C82)			╁	0			
	Regulatory Federal LCT Variance			╁	0			
174	Regulatory Federal LCT Variance			╀┦	U			
	Actual Income Tay Data used for groop up (evalude curtoy)			H	20 50000/			
176	Actual Income Tax Rate used for gross-up (exclude surtax)			Н	28.5800%			
	because Tourisms and Lond			+	00.407			
	Income Tax (grossed-up)			+	-28,427			
	LCT (grossed-up)			+	0			
	Ontario Capital Tax			+	0			
180				Н				
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-28,427			
182								
	TRUE-UP VARIANCE (from cell I130)			+	-15,414			
184				Н				
	Total Deferral Account Entry (Positive Entry = Debit)			ᆸ	-43,840			
	(Deferral Account Variance + True-up Variance)			Ш				
187				Ш				
188				Ш				
189				П				
	V) INTEREST PORTION OF TRUE-UP			Ш				
	Variance Caused By Phase-in of Deemed Debt			Ш				
192				┰┦				
193	Total deemed interest (REGINFO)			┰┦	399,886			
	Interest phased-in (Cell C36)				274,211			
195								
196	Variance due to phase-in of debt component of MARR in rates				125,675			
197	according to the Board's decision			П				
198				П				
	Other Interest Variances (i.e. Borrowing Levels			П				
	Above Deemed Debt per Rate Handbook)			П				
	Interest deducted on MoF filing (Cell K36+K41)			\sqcap	404,973			
	Total deemed interest (REGINFO CELL D61)			$\dagger \dagger$	399,886			
203	(Ħ	,			
	Variance caused by excess debt			П	5,087			
205	,			П	,			
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)			П	5,087			
207				П				
	Total Interest Variance			П	120,588			
209								
210								
		1	i				1	

	A	В	С	D	E	F
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	'
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	Section A: Identification:					
	Utility Name: Ottawa River Power Corporation					
	Reporting period: 2004 Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		365	days		
12	·			•		
	Please enter the Materiality Level :		13,789	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N N			
16	Or other measure (please provide the basis of the amount)	Y/N Y/N	N N			
	Does the utility carry on non-wires related operation? (Please complete the questionnaire in the Background questionnaire in					
19	(Flease complete the questionnaire in the background questionnaire t	WOIKSI	ieet.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	. ,					
-	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest e	expens	e and provision for	income tax		
26 27	Please enter the non-wire operation's amount as a positive number, the pro	oram c	utomatically tracts	all amounts		
	in the "non-wires elimination column" as negative values in TAXREC and T			an amounts		
29	The first winds diffiliation column as negative values in TANNEO and The		· - ·			
-	Income:					
31	Energy Sales	+	17,060,612		17,060,612	
32	Distribution Revenue	+			0	
33	Other Income	+			0	
34	Miscellaneous income	+			0	
35	Develope about the entered above this line	+			0	
36 37	Revenue should be entered above this line					
	Costs and Expenses:					
39	Cost of energy purchased	-	13,495,293		13,495,293	
40	Administration	-	1,669,927		1,669,927	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-			0	
43	Amortization	-	672,636		672,636	
44	Ontario Capital Tax	-	42,600		42,600	
45 46		-			0	
47		-			0	
48		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	1,180,156	0	1,180,156	
	Less: Interest expense for accounting purposes	-	404,973		404,973	
52	Provision for payments in lieu of income taxes	-	168,599		168,599	
53	Net Income (loss)	=	606,584	0	606,584	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55	por imanoiai statements on conedule i of the tax return.)					
	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	168,599	0	,	
	Federal large corporation tax	+	070.000		672.626	
	Depreciation & Amortization	+	672,636	0	672,636 0	
	Employee benefit plans-accrued, not paid Tax reserves - beginning of year	+ +	0	0	0	
	Reserves from financial statements- end of year	+	0	0	0	
-	Regulatory adjustments on which true-up may apply (see A66)	+		Ü	0	
	Items on which true-up does not apply "TAXREC 3"		2,168	0	2,168	
	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69 70						
	Subtotal		843,403	0	843,403	
71	Other Additions (Diego-symbols the waters of the addition					
12	Other Additions: (Please explain the nature of the additions)					

	A	В	С	D	Е	F
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	Г
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Ellitiliations	Return	
4	(IOI WITES-OTHY DUSTRIESS - SEE S. 72 OEB ACT)		Return		Return	
5	<u> </u>	'	Return		Version 2009.1	
	December of COA					
	Recapture of CCA Non-deductible meals and entertainment expense	+			0	
		+			0	
	Capital items expensed	+			0	
76 77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	+	0	0	Ü	
81	Total Other Additions	=	U	0	U	
82	Total Additions	=	843,403	0	843,403	
83	Total Additions	 	070,700	0	040,400	
	Recap Material Additions:					
85	recap Material Additions.		0	0	0	
86			0	0		
87			0	0		
88			0	0		
89			0	0		
90			0	0		
91			0	0		
92	Total Other additions >materiality level		0	0		
	Other additions (less than materiality level)		0	0		
94	Total Other Additions		0	0		
95			J		- U	
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	- 1	698,099		698,099	
	Cumulative eligible capital deduction	- 1	276,779		276,779	
	Employee benefit plans-paid amounts	- 1	,,		0	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
102		-			0	
103		-			0	
104	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		0	0	0	
	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112	,					
113	Subtotal	=	974,878	0	974,878	
114	Other deductions (Please explain the nature of the deductions)					
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121		<u> </u>				
122	Total Deductions	=	974,878	0	974,878	
123	D. Maria D. L. W.					
	Recap Material Deductions:					
125			0	0		
126			0	0		
127			0	0		
128			0	0		
129	Total Others Deskrations and Land Living		0	0		
	Total Other Deductions exceed materiality level		0	0		
	Other Deductions less than materiality level		0	0		
	Total Other Deductions		0	0	0	
133	TAVADI E INCOME	1	47E 400		47F 400	
	TAXABLE INCOME	=	475,109	0	475,109	
	DEDUCT:	1				
	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
	NET TAXABLE INCOME	 _ 	475,109	0	, and the same of	
140	INL I TAAADLE INCOME	=	4/0,109	0	475,109	
140						

	A	В	С	D	Е	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	105,093		105,093	
143	Net Ontario Income Tax (Must agree with tax return)	+	66,515		66,515	
144	Subtotal	=	171,608	0	171,608	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
	Total Income Tax	=	171,608	0	171,608	
147						
	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	Divide federal
	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	Divide Ontario
151	Blended Income Tax Rate		36.12%	******	36.12%	
152						
	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes	+	171,608	0	171,608	
157	Ontario Capital Tax	+	41,959		41,959	
	Federal Large Corporations Tax	+			0	
159						
160	Total income and capital taxes	=	213,567	0	213,567	
161						
162						

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	— □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □	Г
-	Tax and Accounting Reserves	LINE	Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	Liiiiiiations	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return		Neturn	
5	0		Netum		Version 2009.1	
6	•				VC131011 2003.1	
7	Utility Name: Ottawa River Power Corporation					
8	Reporting period: 2004					
9	Reporting period. 2004					
10	TAX RESERVES					
11	TAXTEGETTES					
	Beginning of Year:					
13	Dog				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23	,					
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(I)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes OPEB				0	
	Other - Please describe				0	
	Other - Please describe Other - Please describe				0	
50	Outer - Flease describe				0	
-	Total (carry forward to the TAVDEC warksheet)		0	0	0	
52	Total (carry forward to the TAXREC worksheet)		U	U	U	
	End of Year:					
54	LIIU UI 16aI.				0	
55					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
61					0	
62					0	
-	Insert line above this line				Ü	
64	Total (carry forward to the TAXREC worksheet)		0	0	0	
65	(sany is naive to the months with the months of			J		
66						
67						

	Δ		_	<u> </u>		
1	Α	В	С	D	E	F
2	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wiresanh	
	TAX RETURN RECONCILIATION (TAXREC 2)	LINE	Corporate		Wires-only Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiiations	Return	
	RATEPAYERS ONLY		Return		- Notain	
_	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7	,					
8	Utility Name: Ottawa River Power Corporation					
9	Reporting period: 2004					
10	Number of days in taxation year:		365			
	Materiality Level:		13,789			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
17	Add:				0	
	Coin an agle of clinible capital property	+			0	
	Gain on sale of eligible capital property Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22	Taxasio oupital gallio	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37		+			0	
38 39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Other Additions. (please explain in detail the hature of the item)	+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56 57			0	0	0	
58			0	0	0	
58			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0		0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75 70			0	0	0	
76			0	0	0	

	A	В	С	D	Е	F
1						
2	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate		Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Ottawa River Power Corporation					
	Reporting period: 2004					
10	Number of days in taxation year:		365			
11	Materiality Level:		13,789			
12						
13						
77			0	0	0	
78						
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
82						
	Deduct:					
84	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership				0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
92	Other income from financial statements	-			0	
94	Other moonie nom imandial statements	_			0	
95		_			0	
96		_			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
98	,	-			0	
99		-			0	
100					0	
101		-			0	
102	Total Deductions	=	0	0	0	
103						
	Recap of Material Deductions:					
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115 116			0	0	0	
117			0	0	0	
118			0	0	0	
119			0	0	0	
120			0	0	0	
121			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
125						
126						

	Δ	D		<u> </u>		_
1	A	В	С	D	Е	F
	PILs TAXES - EB-2008-381					
	TAX RETURN RECONCILIATION (TAXREC 3)					
	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	(IOI WITES-OTHY BUSINESS - SEE S. 12 OLD ACT)		Return		Neturn	
-	Utility Name: Ottawa River Power Corporation		rtotarri		Version 2009.1	
9						
10						
	Reporting period: 2004					
	Number of days in taxation year:		365			
13						
14 15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books	+			0	
	Interest and penalties on unpaid taxes	+	2,168		2,168	
	Management bonuses unpaid after 180 days of year end	+			0	
	Imputed interest expense on Regulatory Assets	+			0	
39 40	Outsile soultel tous adjustments	+			0	
	Ontario capital tax adjustments Changes in Regulatory Asset balances	+			0	
42	Changes in Regulatory Asset balances	+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44	· · · · · · · · · · · · · · · · · · ·	+			0	
45		+			0	
46		+				
47 48	Total Additions on which true-up does not apply	=	2,168	0	2,168	
	Deduct:					
50	Deuuoi.					
	CCA adjustments	-			0	
-	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63	Outside southel toy adjust months to suggest an adjust	-			0	
64 65	Ontario capital tax adjustments to current or prior year	-			0	
-	Changes in Regulatory Asset balances	-			0	
67	Changes in Negalatery Asset balances	-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69	, , , , , , , , , , , , , , , , , , ,	-			0	
70		-			0	
70 71 72		-			0	
72		-			0	

	A	В	С	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Ottawa River Power Corporation				Version 2009.1	
73	Total Deductions on which true-up does not apply	=	0	0	0	
74						
75						
76						

	1				
Α	В	С	D	E	F
•					Version 2009.
Reporting period: 2004					
					Table 1
Rates Used in 2002 RAM PILs Applications for 2002					10.010
Income Range		0		200,001	
RAM 2002		to		to	>700,000
	Year	200,000		700,000	
	2002				
					26.12%
					12.50%
Blended rate		19.12%		34.12%	38.62%
		2 2 2 2 2 2 /			
	BAAV APPTT				
Expected Income Toy Retection 2004 and Constal Toy France	iono for 2004				Table 2
	ions for 2004	0	250 004	400.004	
			•	-	>1,128,000
Expected Rates	Vear				>1,120,000
Income Tax Rate	i cai	230,000	400,000	1,120,000	
	2004				
	2004	13 12%	22 12%	22 12%	22.12%
					14.00%
					36.12%
Capital Tax Rate		0.300%			
LCT rate		0.200%			
Surtax		1.12%			
Ontario Capital Tax Exemption *** 2004	MAX \$5MM	5,000,000			
Federal Large Corporations Tax Exemption *** 2004	MAX \$50MM	50,000,000			
***Allocation of exemptions must comply with the F	Board's inst	ructions re	egarding	g regulate	ed activities.
			-	_	
					Table 3
Innut Information from Utility's Actual 2004 Tay Poture					i abie 3
_ ·		0	250.001	400.001	
		to	to	to	>1,128,000
	Year	250,000			.,,.
Income Tax Rate				,	
Current year	2004				
Federal (Includes surtax)		13.12%	22.12%	22.29%	22.12%
Ontario		5.50%	5.50%	13.77%	14.00%
Blended rate		18.62%	27.62%	36.06%	36.12%
Capital Tax Rate		0.300%			
LCT rate		0.200%			
Surtax		1.12%			
Ontario Capital Tax Exemption *	MAX \$5MM	4,817,619			
Federal Large Corporations Tax Exemption *	MAX \$50MM	50,000,000			
Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation of				on: Ontar	io CT23 pag
	PILS TAXES - EB-2008-381 Corporate Tax Rates Exemptions, Deductions, or Thresholds Utility Name: Ottawa River Power Corporation Reporting period: 2004 Rates Used in 2002 RAM PILS Applications for 2002 Income Range RAM 2002 Income Tax Rate Proxy Tax Year Federal (Includes surtax) and Ontario blended Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption ** Federal Large Corporations Tax Exemption ** ***Exemption amounts must agree with the Board-a Expected Income Tax Rates for 2004 and Capital Tax Exemptincome Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 Federal Company (Includes surtax) Federal Company (Includes surtax) Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemptions must comply with the Bunder of Exemption from Utility's Actual 2004 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Income Tax Rate Current year Federal (Includes surtax) Federal Capital Tax Rate Current year Federal (Includes surtax) Federal Capital Tax Rate Current year Federal (Includes surtax) Federal Capital Tax Rate Current year Federal (Includes surtax) Federal Capital Tax Rate	PILS TAXES - EB-2008-381 Corporate Tax Rates Exemptions, Deductions, or Thresholds Utility Name: Ottawa River Power Corporation Reporting period: 2004 Rates Used in 2002 RAM PILs Applications for 2002 Income Range RAM 2002 Income Tax Rate Income Tax Rate Proxy Tax Year Federal (Includes surtax) And Ontario blended Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption ** MAX \$10MM **Exemption amounts must agree with the Board-approved 20 Expected Income Tax Rate Income Range Expected Rates Year Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption ** MAX \$50MM **Exemption amounts must agree with the Board-approved 20 Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004 Income Range Expected Rates Year Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal (Includes Corporations Tax Exemption *** 2004 MAX \$50MM ***Allocation of exemptions must comply with the Board's inst Input Information from Utility's Actual 2004 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Capital Tax Rate LCT rate Capital Tax Rate LCT rate Capital Tax Rate LCT rate	PILS TAXES - EB-2008-381 Corporate Tax Rates Exemptions, peductions, or Thresholds Utility Name: Ottawa River Power Corporation Reporting period: 2004 Rates Used in 2002 RAM PILS Applications for 2002 Income Range	PILS TAXES - EB-2008-381 Corporate Tax Rates Corporate Tax Rates Exemptions, Deductions, or Thresholds Utility Name: Ottawa River Power Corporation Reporting period: 2004 Rates Used in 2002 RAM PILS Applications for 2002 Income Range RAM 2002 Income Tax Rate Income Tax Rate Income Range RAM 2002 Income Tax Rate Income Range Income Tax Rate	PILS TAXES - EB-2008-381 Corporate Tax Rates Exemptions, Deductions, or Thresholds Utility Name: Ottawa River Power Corporation Reporting period: 2004 Rates Used in 2002 RAM PILs Applications for 2002 Income Range RAM 2002 Income Tax Rate Income Tax Rat

1 PILs TAXES - EB-2008-381 2 Analysis of PILs Tax Account 1562:	A B) F IF	G H	1 11	K ILI	M N	0						
A project of Pile. 1 Tax Account 1992 Delity Name: Owner River Power Corporation		C	/	9 111	1 3	K L	IVI IV	<u> </u>						
Supplies Name Character Flore Prove Corporation Sign Convention - for Increase - for Accesses Version Responsibility Particles 2054 Supplies Provided Supplies Convention - for Increase - for Accesses Version Responsibility Particles 2054 Supplies Provided Supplies Convention - for Increase - for Accesses Version Responsibility Particles Provided Supplies Convention - for Increase - for Accesses Supplies Convention - for Increase														
Part Sept								Version 2009.1						
Personal publisher			Sign Convention: + f	or increase; - for decre	ease			0						
Price Strict Pric	5													
Personal pulsariane	6													
Personal pulsariane	7													
10 Specimal belance: 10 Specimal belan														
The process of Plus as a pray from Decisions (1) 4-1 15.414	9 Year end:	31/12/2001	31/12/2002	31/12/2003	31/12/2004	31/12/2005	30/04/2006	Total						
The process of Plus as a pray from Decisions (1) 4-1 15.414	10													
Truesup Variance Aplicationer Co. 2011 Co.		0	0	0	0	-43,840	-43,840	0						
10 Total Particular Marginer (1) 1-15			_	_				0						
30 Deferral Account Variance Adjustment (15) 1.4 201. 2			_	_	4E 444	<u>—</u>		-15,414						
20 Control Account Variance Adjustment (5) 41- 20 Control point point your variances (6) 41- 20 Control point point your variances (6) 41- 20 Control point your variances (7) 41- 20 Control point your variances (8) 41- 20 20 20 20 20 20 20 2														
22 Agustiments to respect of prior years' variances (6) 23 Carrying charges (7) 24 Carrying charges (7) 25 Pitter by billed to collected from customers (8) 26 Carrying charges (7) 27 Extrage balance: 8 1582 28 0 0 0 0 0 0 43,840 43,8		_	_	_	-28 427	<u>—</u>	<u>—</u>	-28,427						
Section Column			_	_	20,721	<u>—</u>	_	20,427						
23 Exhibited to (collected from) customers (8) - 0 1				_	_		_	0						
75 Finding balance: # 1662 0 0 0 0 43,840 43,840 -43,8			_	_	_	-	_	0						
Image: Comparison of the Com								J						
Jacobies of Piles with state of the workshed is to show the movement in Account 1562 which establishes the receivable from or liability to rateowayers. Journal of Piles of Piles with the property of the workshed is to show the movement in Account 1562 which establishes the receivable from or liability to rateowayers. Journal of Piles with the property of the pro	27 Ending balance: # 1562	0	0	0	-43,840	-43,840	-43,840	-43,840						
Uncollected PILs Variety Variet								,						
The collected PLs														
NOTE: The purpose of this worksheet is to show the movement in Account 1962 which establishes the receivable from or lability to ristepayers. For explanation of Account 1962 please relate to Accounting Procedures Hardbook for Electic Distriction Utilities and FAO April 2003. For explanation of Account 1962 please relate to Accounting Procedures Hardbook for Electic Distriction Utilities and FAO April 2003. The process of this worksheet is to show the movement in Account for the PLIs proxy and recovery. ANSWER: The process insert to 0.4, 2001 proxy in roburn 10 even through it was approved effective March 1, 2002. The Board gave more that the selection of t														
Pierse Identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:	31 Uncollected PILs													
Personal Content 1562 please related to Accounting Procedures Handbook for Electric Distribution Utilities and FAO April 2003. Personal Content 1562 please related to the Count for the PLLs proxy and recovery. ANSWER: 1	32 22 NOTE The second of the s	12.1		to vote o										
Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER: 10 From the Board's Decision - soe Inclusion in Rates, Part III of the TAXCALC spreadsheet for C4 2001 and 2002. 11 From the Board's Decision - soe Inclusion in Rates, Part III of the TAXCALC spreadsheet for C4 2001 and 2002. 12 From the Board's Decision - soe Inclusion in the year, calculate a weighted average proxy. 13 From the Board sperved different amounts, input the Board approved dimounts in Cells C13 and E13. 14 From the Board sperved different amounts, input the Board approved dimounts in Cells C13 and E13. 15 From the Board sperved different amounts, input the Board approved dimounts in Cells C13 and E13. 16 From the Board sperved different amounts, input the Board approved dimounts in Cells C13 and E13. 17 From the Board sperved different amounts, including the C4 2001 PILLs tax proxy and the 2002 PILLs tax proxy. 18 From the Board sperved different amounts, including the C4 2001 PILLs tax proxy and the 2002 PILLs tax proxy. 18 From the Ministry of Finance Variance Column, under Future True-ups, Part IV a. cell I132. of the TAXCALC spreadsheet. The C4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1 - March 31, 2004. Input the variance in the whole year reconciliation. 17 From the Ministry of Finance Variance Column, under Future True-ups, Part IV a. cell I132. of the TAXCALC spreadsheet. The C4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1 - March 31, 2004. Input the variance in the whole year reconciliation. 18 From the Ministry of Finance Variance Column, under Future True-ups, Part IV a. cell I132. of the TAXCALC spreadsheet. The C4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1 - March 31, 2004. Input the variance in the whole year reconciliation. 18 From the Ministry of Finance Variance Column, under Future True-ups, Part IV a. cell I132. of the														
1 (i) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted exercise proxy. If the Board gay proved different amounts, mput the Board-approved amounts in colls C13 and E13. If the Board gay proved different amounts, mput the Board-approved amounts in colls C13 and E13. If the Board gay proved different amounts, mput the Board-approved amounts in colls C13 and E13. If the Board approved different amounts, mput the Board-approved amounts in colls C13 and E13. If the Board approved different amounts, mput the Board-approved amounts in colls C13 and E13. If the Board approved different amounts, mput the Board-approved amounts in colls C13 and E13. If the Board approved different amounts, mput the Board-approved amounts in colls C13 and E13. If the Board approved different amounts in the Board-approved amounts of the	34 [For explanation of Account 1562 please refer to Accounting Procedures Handbook	tor Electric Distribution	Utilities and FAQ April 2	2003.										
1 (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy. If the Board gay proved different amounts, riput the Board-approved amounts in calls C13 and E13. If the Board gay proved different amounts, riput the Board-approved amounts in calls C13 and E13. If the Board gay proved different amounts, riput the Board-approved amounts in calls C13 and E13. If the Board approved different amounts, riput the Board-approved amounts in calls C13 and E13. If the Board approved different amounts, riput the Board-approved amounts in calls C13 and E13. If the Board approved different amounts, riput the Board-approved amounts in calls C13 and E13. If the Board approved different amounts, riput the Valor and the 2002 PLIs tax proxy grow and tax proxy grow proxy grow and tax proxy grow and tax proxy grow proxy grow and tax proxy grow grow and tax proxy grow proxy grow grow grow grow grow grow grow grow	36 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy an	d recovery. ANSWER:	:											
Please insent the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than no decision in the year, calculate a weighted warriage proxy. (ii) If the Board gave more than no decision in the year, calculate a weighted warriage proxy. (iii) Column 6 - 1 2003, the initial estimate should include the C4 2001 Plts tax proxy and the 2002 Plts tax proxy. (iv) Column 1 - The Q4 2001 Plts tax proxy was removed from rates on April 1, 2004 and the 2002 Plts tax proxy applies to January 1 to April 30, 2006. (iv) Column M - The 2005 Plts tax proxy yells tes for January 1 to April 30, 2006. (iv) Column M - The 2005 Plts tax proxy yells to January 1 to April 30, 2006. (iv) Column M - The 2005 Plts tax proxy yells to January 1 to April 30, 2006. (iv) Column M - The 2005 Plts tax proxy yells to January 1 to April 30, 2006. (iv) Column M - The 2005 Plts tax proxy yells to January 1 to April 30, 2006. (iv) Column M - The 2005 Plts tax proxy yells to January 1 to April 30, 2006. (iv) Column M - The 2005 Plts tax proxy yells to January 1 to April 30, 2006. (iv) Column M - The 2005 Plts tax proxy yells to January 1 to April 30, 2006. (iv) Column M - The 2005 Plts tax proxy yells to January 1 to April 30, 2006. (iv) Column M - The 2005 Plts tax proxy yells to January 1 to April 30, 2006. (iv) Column M - The Whistiry of Finance Variance Column, under Future True-ups, Part IV A, cell 1132, of the TAXCALC spreadsheet. (iv) Column M - The Ministry of Finance Variance Column, under Future True-ups, Part IV A, cell 1181, of the TAXCALC spreadsheet. (iv) Column M - The Ministry of Finance Variance Column, under Future True-ups, Part IV A, cell 181, of the TAXCALC spreadsheet. (iv) Column M - The Whistiry of Finance Variance Column, under Future True-ups, Part IV A, cell 181, of the TAXCALC spreadsheet. (iv) Column M - The Whistiry of Finance Variance Column, under Future True-ups, Part IV A, cell 181, of the TAXCALC spreadsheet. (iv) Column M - The Whistiry of Finance Var	37	-	·		1 1	l l	I I							
If the Board gave more than one decision in the year, calculate a weighted average proxy. (ii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy remained. (iv) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy (2004 and the 2002 PILs tax proxy remained. (iv) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005. (iv) Column K - The 2002 PILs tax proxy sill used for the period form January 1 to April 30, 2006. (iv) Column K - The 2002 PILs tax proxy till used for the period form January 1 to April 30, 2006. (iv) Column K - The 2002 PILs tax proxy till used for the period January 1. Whach 31, 2005. (iv) Column K - The 2002 PILs tax proxy till used for the period January 1. Whach 31, 2005. (iv) Column K - The 2002 PILs tax proxy till used for the period January 1. Whach 31, 2005. (iv) Column K - The 2002 PILs tax proxy till used for the period January 1. Whach 31, 2004. Input the variance in the whole year recorrelation. (iv) Column K - The 2002 PILs tax proxy to 2002 PILs tax proxy from April 10 PILs tax proxy has to be trued up in 2002, 2003 and for the period January 1. The Array 1. The Array 1. Column true of the 2002 proxy for 2002, 2003, 2004 and January 1. to March 31, 2005. (iv) Column K - The Whistity of Finance Variance Column, under Future True-ups, Part IV a. cell 1181, of the TAXCALC spreadsheet. (iv) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a. cell 1181, of the TAXCALC spreadsheet. (iv) Column K - The United Pils Pils Pils Pils Pils Pils Pils Pils														
(ii) Ethe Board approved different amounts, input the Board-approved amounts in cells C13 and E13.			2.											
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(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components. In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004. In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.	65 2002 PILs tay prove recovered by the volumetric rate by class as calculated		-	ils recovery was based o	ווו ווכ									
(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components. In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004. In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.	2002 Files tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 KAIVI. 66 The 2005 PILs tax proxy is being recovered on a volumetric basis by class.													
(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components. In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004. In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.	\overline{o}													
by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components. In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004. In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.	68 (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied													
for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004. In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;													
for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004. In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.													
for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004. In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,													
to calculate the recovery for the period January 1 to March 31, 2005.	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.													
to calculate the recovery for the period January 1 to March 31, 2005.	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM. sheet 4.													
to calculate the recovery for the period January 1 to March 31, 2005.	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used													
<u>78</u>	77 to calculate the recovery for the period January 1 to March 31, 2005.													
1 79 I(9) Any interim PII s recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PII s proxy taxes														
		unt # 1590. Final recond	ciliation of PILs proxy tax	œs										
will have to include amounts from 1562 and from 1590.	80 will have to include amounts from 1562 and from 1590.													

PILs 1562 Calculation

Ottawa River Power Corporation

EB-2011-0192

Filed: February 1, 2012

Exhibit 5

Tab1

Schedule 1

Attachment5

Attachment 5 of 7

ORPC 2005 1562 Disposition PILs Model Reply Submission

Disposition of Balance Recorded in Account 1562 Deferred F

Distributor Ottawa River Power Corporation

OEB File Number EB-2011-0192

Filing Year 2005

		В	С	D	E
1 1	A PILs TAXES - EB-2008-381			D	□ □ □ □ Version 2009.1
	REGULATORY INFORMATION (REGINFO)		 		. 0.0.011 2000.1
	Utility Name: Ottawa River Power Corporation			Colour Code	
4	Reporting period: 2005			Input Cell	
5				Formula in Cell	
			days		
	Total days in the calendar year:	365	days		<u> </u>
8	PACKCROLIND				
	BACKGROUND Has the utility reviewed section 149(1) ITA to		 		
	confirm that it is not subject to regular corporate		 		
	tax (and therefore subject to PILs)?		Y/N	Υ	
13					
	Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs?		Y/N	Υ	
10	·			·	
-	Is the utility a non-profit corporation?		Y/N	N	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
		ОСТ		N	
20		LCT	Y/N	N	
		OCT	<u> </u>	3.0000%	
22		LCT			
	Accounting Year End		Date	31-Dec-05	
20	MARR NO TAX CALCULATIONS		-		Regulatory
	SHEET #7 FINAL RUD MODEL DATA		 		Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30	Data Daga (wires orth)				
JZ	Rate Base (wires-only)			11,031,329	
-	Common Equity Ratio (CER)			50.00%	
35	1-CER		<u> </u>	50.00%	<u></u>
	Target Return On Equity			9.88%	
	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			944,833	
43	1999 return from RUD Sheet #7		t =	54,016	54,016
77	Total Incremental revenue			890,817	,,,,,,
	I otal incremental revenue Input: Board-approved dollar amounts phased-in		 	090,617	
47	Amount allowed in 2001		 		0
48	Amount allowed in 2002			593,878	
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			296,939	296,939
50	unless authorized by the Minister and the Board)		<u> </u>		0
51 52	Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue		 		
	Other Board-approved changes to MARR or incremental revenue Permanent Changes to Base Rate (e.g. LPP 5% to 1.5%)		 		59,899
54	Total Regulatory Income		 		1,004,732
55					
56	Equity			5,515,665	
57	Patrice at the sent POF		<u> </u>		
58 I	Return at target ROE			544,948	
	Debt		 	5,515,665	
61			 	3,510,000	
62	Deemed interest amount in 100% of MARR			399,886	
63	Phase-in of interest - Vear 1 (2001)			00.004	
64 l	Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61		 	22,861	
	((D43+D47)/D41) D61 Phase-in of interest - Year 2 (2002)		 	274,211	
67	((D43+D47+D48)/D41)*D61				
68 I	Phase-in of interest - Year 3 (2003) and forward			274,211	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
-	Phase-in of interest - 2005		<u> </u>	399,886	
71 72					
12			1		1

	Α	В	С	D	E	F	G	Н
1	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0)					Version 2009.1	
	Utility Name: Ottawa River Power Corporation	1						
8	Reporting period: 2005	+					Column	
	Days in reporting period:	365	days				Brought	
	Total days in the calendar year:		days				From	
11	Total anyon more carefular years		, -				TAXREC	
12			\$		\$		\$	
13								
	I) CORPORATE INCOME TAXES							
15		<u> </u>						
	Regulatory Net Income REGINFO E53	1	1,004,732		330,475		1,335,207	
17	BOOK TO TAX ADJUSTMENTS							
	Additions:							
-	Depreciation & Amortization	2	770,745		-13,028		757,717	
	Employee Benefit Plans - Accrued, Not Paid	3	770,710		0		0	
	Tax reserves - beginning of year	4			71,846		71,846	
23	Reserves from financial statements - end of year	4			65,000		65,000	
24	Regulatory Adjustments - increase in income	5			0		0	
	Other Additions (See Tab entitled "TAXREC")	1						
26	"Material" Items from "TAXREC" worksheet	6		\sqcup	0		0	
27	Other Additions (not "Material") "TAXREC"	6		${oxdot}$	0		0	
28 29	"Material Items from "TAXREC 2" worksheet	6		\vdash	0		0	
-	Other Additions (not "Material") "TAXREC 2"	6		dash	53		53	
30	Items on which true-up does not apply "TAXREC 3"	1		$\vdash \vdash$	53		53	
31	Deductions: Input positive numbers	1		$\mid - \mid$				
	Capital Cost Allowance and CEC	7	717,079	$\vdash \vdash$	239,276		956,355	
	Employee Benefit Plans - Paid Amounts	8	717,079	H	239,276		950,355 N	
	Items Capitalized for Regulatory Purposes	9		H	0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
	Interest Expense Deemed/ Incurred	11	399,886		5,087		404,973	
	Tax reserves - end of year	4			71,846		71,846	
	Reserves from financial statements - beginning of year	4			65,000		65,000	
	Contributions to deferred income plans	3			0		0	
	Contributions to pension plans	3			0		0	
	Interest capitalized for accounting but deducted for tax	11		\vdash	0		0	
	Other Deductions (See Tab entitled "TAXREC")	10			0		0	
44 45	"Material" Items from "TAXREC" worksheet C&DM 2005 Incremental OM&A expenses per C&DM Plan	12 12	149,750	\vdash	-149,750		0	
46	Material Items from "TAXREC 2" worksheet	12	149,750	\vdash	-149,750		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
	Items on which true-up does not apply "TAXREC 3"	'-			0		0	
49	and ap adde not apply Trunce o	1		H				
-	TAXABLE INCOME/ (LOSS)	1	508,762	H	222,887	Before loss C/F	731,649	
51	(/		,		,		- ,	
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	27.50%		6.0885%		33.59%	
54				Ц				
	REGULATORY INCOME TAX	 	139,910	\sqcup	105,840	Actual	245,750	
56 57		1		$\vdash \vdash$				
-	Miscellaneous Tax Credits	14		\vdash	0	Actual	0	
59	IVIISCEIIAITECUS TAX CIEUILS	14		\vdash	U	Actual	U	
60	Total Regulatory Income Tax	+	139,910	H	105,840	Actual	245,750	
61		1	,010	H	. 55,040	, lotudi	210,100	
62		1		H				
	II) CAPITAL TAXES							
64				Ц				
	Ontario	<u> </u>		Ц				
	Base	15	11,031,329	-	8,305,798		19,337,127	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000		-271,179		7,228,821	
69	Taxable Capital	1	3,531,329	H	8,034,619		12,108,306	
-	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	H	0.0000%		0.3000%	
71		 ''	3.00078	Н	0.000070		3.000070	
72	Ontario Capital Tax	1	10,594		25,731	Overpaid	36,325	
73	·				·	<u>.</u>		
	Federal Large Corporations Tax							
-	Base	18	11,031,329	_	-11,031,329			
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000	Ш	0		50,000,000	
	Taxable Capital	+	0	$\vdash \vdash$	-11,031,329		0	
78 70	Pato Tay Patos Dogulatary Table 4: Actual Table 2	20	0.47500/	${oldsymbol{arphi}}$	0.005004		0.2000%	
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%	$\vdash \vdash$	0.0250%		0.2000%	
-	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	1	0	H	0		0	
	Less: Federal Surtax 1.12% x Taxable Income	21	0	-	0		0	
83		† - ' -		H	J		U	
	Net LCT	L	0		0		0	
85								

	Α			_	- I	-	0	11
	A	В	C	D		F	G	Н
	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Ottawa River Power Corporation							
	Reporting period: 2005			_				
8							Column	
	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
	III) INCLUSION IN RATES							
87								
	Income Tax Rate used for gross- up (exclude surtax)		27.50%					
89								
	Income Tax (proxy tax is grossed-up)	22	192,979			Actual 2005	245,750	
	LCT (proxy tax is grossed-up)	23	0			Actual 2005	0	
	Ontario Capital Tax (no gross-up since it is deductible)	24	10,594			Actual 2005	36,325	
93								
94				L^{-}				
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	203,573			Actual 2005	282,075	
96	RAM DECISION							
97								
98								
	IV) FUTURE TRUE-UPS							
	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:	1		\vdash	(- /			
	Employee Benefit Plans - Accrued, Not Paid	3			0			
	Tax reserves deducted in prior year	4			71,846			
	Reserves from financial statements-end of year	4			65,000			
	Regulatory Adjustments	5		Н	03,000			
	Other additions "Material" Items TAXREC	6		Н	0			
	Other additions "Material" Items TAXREC 2	6			0			
	In Deductions - positive numbers	-			0			
	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			0			
	Interest Adjustment for tax purposes (See Below - cell I204)	11			5,087			
112	Tax reserves claimed in current year	4		Н	71,846			
	Reserves from F/S beginning of year	4			65,000			
	Contributions to deferred income plans	3			05,000			
	Contributions to pension plans	3			0			
	Other deductions "Material" Items TAXREC	12			0			
	Other deductions "Material" Item TAXREC 2	12			0			
119	Other deductions indicate item 177/1/202	12			0			
	Total TRUE-UPS before tax effect	26		┢	-5,087			
121	Total TNOE-Of a before tax effect	20		⊢	-5,007			
	Income Tay Pate (including curtay) from 2005 Utility's tay return			х	33.59%			
123	Income Tax Rate (including surtax) from 2005 Utility's tax return			^	33.3870			
	Income Tax Effect on True-up adjustments	1		<u> </u>	-1,709			
125	moone rax Enection trac-up adjustinionts	1		F	-1,709			
	Less: Miscellaneous Tax Credits	14		\vdash	0			
127	ESSS. MISSONANCOUS TAX OFFUILS	14		\vdash	U			
	Total Income Tax on True-ups	1		\vdash	-1,709			
129	Total moonle Tax on True upo			\vdash	-1,709			
	Income Tax Rate used for gross-up (exclude surtax)			\vdash	0.324685103			
131	Tax hate assarior gross up (exclude surtax)				0.024000103			
	TRUE-UP VARIANCE ADJUSTMENT				-2,530			
133	THE OF VARIANCE ADDUCTMENT				-2,000			
	IV b) Calculation of the Deferral Account Variance caused by changes in	1		\vdash				
	,							
	legislation			_				
135	DECULATORY TAYABLE INCOME (# 00000)	1		_				
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate							
	column)			=	508,762			
137	DELVICED CORPORATE IN COME TAY DATE (1)							
	REVISED CORPORATE INCOME TAX RATE (including surtax)			Х	33.59%			
139								
	REVISED REGULATORY INCOME TAX			=	170,886			
141		1						
	Less: Revised Miscellaneous Tax Credits	1		-	0			
143								
	Total Revised Regulatory Income Tax			=	170,886			
145								
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	139,910			
147		1		_				
	Regulatory Income Tax Variance			=	30,976			
149								

	A	В	С	ΙD	E	F	G	Н
1	PILs TAXES - EB-2008-381	ITEM	Initial	屵	M of F	M of F	Tax	11
	PILS DEFERRAL AND VARIANCE ACCOUNTS	1	Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0				-	Version 2009.1	
	Utility Name: Ottawa River Power Corporation							
	Reporting period: 2005							
8							Column	
	Days in reporting period:		days				Brought	
10	Total days in the calendar year:	365	days				From	
11			•		•		TAXREC	
12			\$	╄	\$		\$	
13	Outoria Canital Tay	1	<u> </u>	╂				
	Ontario Capital Tax Base			╁	11,031,329			
	Less: Exemption from tab Tax Rates, Table 2, cell C39			╀	7,500,000			
	Revised deemed taxable capital			╁	3,531,329			
154	Trevised decined taxable capital			╁	3,331,323			
	Rate - Tab Tax Rates cell C54			х	0.3000%			
156	Tab Tak Halos on Co T			Ť	0.000070			
	Revised Ontario Capital Tax	1		=	10,594			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)	1		† -	10,594			
159	Regulatory Ontario Capital Tax Variance]=	0			
160	<u> </u>							
	Federal LCT							
	Base				11,031,329			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			<u> </u>	50,000,000			
	Revised Federal LCT			=	-38,968,671			
165								
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51	1			0.2000%			
167								
	Gross Amount				0			
	Less: Federal surtax			┞-	0			
170	Revised Net LCT	-		∔=	0			
	Less: Federal LCT reported in the initial estimate column (Cell C82)			╁	0			
	Regulatory Federal LCT Variance			╁	0			
174	regulatory rederal EO1 variance			╁	<u> </u>			
	Actual Income Tax Rate used for gross-up (exclude surtax)			1	0.324685103			
176	Total Hooms Tarritate accasion group (cristate carrain)				0.02 .000 .00			
	Income Tax (grossed-up)			+	45,869			
	LCT (grossed-up)			+	0			
	Ontario Capital Tax			+	0			
180								
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	45,869			
182								
	TRUE-UP VARIANCE (from cell l130)			+	-2,530			
184				-				
	Total Deferral Account Entry (Positive Entry = Debit)			=	43,339			
	(Deferral Account Variance + True-up Variance)	1		-				
187				1				
188		+		╄				
189	W INTEREST PORTION OF TRUE UR	1		\vdash				
	V) INTEREST PORTION OF TRUE-UP	+		\vdash				
191 192	Variance Caused By Phase-in of Deemed Debt	+		\vdash				
	Total deemed interest (REGINFO)	+		\vdash	399,886			
	Interest phased-in (Cell C36)	+		1	274,211			
195		1		1	<u> </u>			
	Variance due to phase-in of debt component of MARR in rates			1	125,675			
197	according to the Board's decision	1		1				
198	~	1						
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
	Interest deducted on MoF filing (Cell K36+K41)				404,973			
202	Total deemed interest (REGINFO CELL D61)				399,886			
203								
	Variance caused by excess debt	1			5,087			
205				_				
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)	1		-	5,087			
207	Total Interest Verience	1		1	400.500			
	Total Interest Variance				120,588			
209 210								
210		+						
∠ 1 1								

	А	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	Г
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	Section A: Identification:					
	Utility Name: Ottawa River Power Corporation					
9	Reporting period: 2005 Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		365	days		
12				,		
	Please enter the Materiality Level :		13,789	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N	Υ			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	<u>N</u>			
	Does the utility carry on non-wires related operation?	Y/N	N N			
18 19	(Please complete the questionnaire in the Background questionnaire v	worksr	ieet.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Sany to make this only bake to tab Trickonto Columnia					
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest e	expens	e and provision for	income tax		
26 27	Please enter the non-wire operation's amount as a positive number the are	aram c	utomatically tracts	all amounts		
	Please enter the non-wire operation's amount as a positive number, the pro- in the "non-wires elimination column" as negative values in TAXREC and TA			an amounts		
29	In the Horr-wires elimination column as negative values in TAXNEC and TA		<i>,</i>			
	Income:					
31	Energy Sales	+	19,117,692		19,117,692	
32	Distribution Revenue	+			0	
33	Other Income	+			0	
34	Miscellaneous income	+			0	
35	Devenue about he entered above this line	+			0	
36 37	Revenue should be entered above this line					
	Costs and Expenses:					
39	Cost of energy purchased	-	15,339,804		15,339,804	
40	Administration	-	1,648,964		1,648,964	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-			0	
43	Amortization	-	757,717		757,717	
44 45	Ontario Capital Tax	-	36,000		36,000	
46	Reg Assets	-			0	
47					0	
48		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	1,335,207	0	, , -	
	Less: Interest expense for accounting purposes	-	404,973		404,973	
52	Provision for payments in lieu of income taxes	-	217,372		217,372	
53	Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income (loss)	=	712,862	0	712,862	
54	per financial statements on Schedule 1 of the tax return.)					
55	The second secon					
	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	217,372	0	, -	
	Federal large corporation tax Depreciation & Amortization	+	757 747	0	0 757,717	
	Employee benefit plans-accrued, not paid	+	757,717	0		
	Tax reserves - beginning of year	+	71,846	0		
	Reserves from financial statements- end of year	+	65,000	0	,	
	Regulatory adjustments on which true-up may apply (see A66)	+			0	
	Items on which true-up does not apply "TAXREC 3"		53	0	53	
67	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	Subtotal		1,111,988	0	1,111,988	
71 72	Other Additions: (Please explain the nature of the additions)					
12	Outer Additions. (Flease explain the nature of the additions)					

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	□ Wires-only	I⁻
	TAX RETURN RECONCILIATION (TAXREC)	LIIVE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
76 77		+			0	
78		+ +			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
82	Total Additions	=	1,111,988	0	1,111,988	
83						
	Recap Material Additions:		0	0	0	
85 86			0	0		
87			0	0		
88			0	0		
89			0	0		
90			0	0	0	
91			0	0		
92	Total Other additions >materiality level		0	0		
	Other additions (less than materiality level)		0	0		
94 95	Total Other Additions		0	0	0	
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	698,951		698,951	
	Cumulative eligible capital deduction	-	257,404		257,404	
	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103		-	74.040		0	
	Tax reserves - end of year Reserves from financial statements- beginning of year	-	71,846 65,000	0	71,846 65,000	
	Contributions to deferred income plans	-	65,000	0	05,000	
	Contributions to pension plans				0	
	Items on which true-up does not apply "TAXREC 3"		0	0	0	
	Interest capitalized for accounting deducted for tax	_			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	1,093,201	0	1,093,201	
	Other deductions (Please explain the nature of the deductions)				0	
	Charitable donations - tax basis Gain on disposal of assets	-			0	
117	Cairi on disposal of assets	-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	1,093,201	0	1,093,201	
123	Pagen Material Deductions:					
124	Recap Material Deductions:		0	0	0	
126			0	0		
127			0	0	0	
128			0	0	0	
129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0		
	Total Other Deductions		0	0	0	
133	TAXABLE INCOME		704.040		704.640	
	DEDUCT:	=	731,649	0	731,649	
	Non-capital loss applied positive number	_			0	
		- 1			0	
138	·				0	
139	NET TAXABLE INCOME	=	731,649	0	731,649	
140						

	A	В	С	D	Е	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version 2009.1	
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	161,841		161,841	
143	Net Ontario Income Tax (Must agree with tax return)	+	83,909		83,909	
144	Subtotal	=	245,750	0	245,750	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
146	Total Income Tax	=	245,750	0	245,750	
147						
148	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	Divide federal
150	Net Ontario Income Tax Rate (Must agree with tax return)		11.47%		11.47%	Divide Ontario
151	Blended Income Tax Rate		33.59%	******	33.59%	
152						
	Section F: Income and Capital Taxes					
154						
	RECAP					
156	Total Income Taxes	+	245,750	0	245,750	
	Ontario Capital Tax	+	36,325		36,325	
	Federal Large Corporations Tax	+			0	
159						
160	Total income and capital taxes	=	282,075	0	282,075	
161						

PILLS TAXES - EB-2008-361		A	В	С	D	E	F
Tax	\Box			_			
Total Column of TAXCALC Tax Return	-						
March Note New York New Y							
Section 2009.1 Sect	-						
Description	5					Version 2009.1	
Title Name: Ottawa River Power Corporation	6						
Beginning of Year:	7	Utility Name: Ottawa River Power Corporation					
1	8						
10 TAX RESERVES							
11	10	TAX RESERVES					
13 Reserve for doubtful accounts ss. 20(1)(0)							
13 Reserve for doubtful accounts ss. 20(1)(0)	12	Beginning of Year:					
15 Reserve for goods & services ss.20(1)(n)						0	
16 Reserve for unpaid amounts ss 20(1)(n) 0 0 0 0 0 0 0 0 0	14	Reserve for doubtful accounts ss. 20(1)(I)		71,846		71,846	
17 Debt and share issue expenses ss.20(1)(e)	15	Reserve for goods & services ss.20(1)(m)				0	
18 Other - Please describe	16	Reserve for unpaid amounts ss.20(1)(n)				0	
19 Other - Please describe	17	Debt and share issue expenses ss.20(1)(e)				0	
20	18	Other - Please describe				0	
21	-	Other - Please describe				0	
Total (carry forward to the TAXREC worksheet)						0	
23 Seserve for doubtful accounts ss. 20(1)(II) 71,846							
24 End of Year:		Total (carry forward to the TAXREC worksheet)		71,846	0	71,846	
25 Reserve for doubtful accounts ss. 20(1)(ii) 71,846 71,8							
26 Reserve for doubtful accounts ss. 20(1)(i) 71,846 71,846 7 Reserve for goods & services ss. 20(1)(in) 0 28 Reserve for unpaid amounts ss. 20(1)(in) 0 29 Debt and share issue expenses ss.20(1)(e) 0 30 Other - Please describe 0 31 Other - Please describe 0 32 0 33 0 34 Insert line above this line 0 35 Total (carry forward to the TAXREC worksheet) 71,846 0 36 0 37 38 FINANCIAL STATEMENT RESERVES 0 39 40 0 40 Beginning of Year: 0 41 Carry formental 0 42		End of Year:					
27 Reserve for goods & services ss.20(1)(m)						<u> </u>	
28 Reserve for unpaid amounts ss. 20(1)(n) 0 9 Debt and share issue expenses ss. 20(1)(e) 0 30 Other - Please describe 0 31 Other - Please describe 0 32				71,846		71,846	
29 Debt and share issue expenses ss.20(1)(e) 0 0 0 0 0 0 0 0 0							
30 Other - Please describe							
Other - Please describe							
33							
33		Other - Please describe					
Total (carry forward to the TAXREC worksheet)							
Total (carry forward to the TAXREC worksheet)		Leavet Providence (I.S. Prov				0	
36				74.040	0	74.040	
37		Total (carry forward to the TAXREC worksheet)		71,846	U	71,846	
Seginning of Year:							
39		EINANCIAL STATEMENT DESERVES					
40 Beginning of Year:		FINANCIAL STATEMENT RESERVES					
41	$\overline{}$	Reginning of Year:					
42		Degining of Tear.				0	
43 Environmental							
44 Allowance for doubtful accounts 65,000 65,000 45 Inventory obsolescence 0 0 46 Property taxes 0 0 47 OPEB 0 0 48 Other - Please describe 0 0 49 Other - Please describe 0 0 50 0 0 0 51 Total (carry forward to the TAXREC worksheet) 65,000 0 65,000 52 5 0 0 0 53 End of Year: 0 0 0 0 0 55 0 <		Environmental				0	
45 Inventory obsolescence 0 46 Property taxes 0 47 OPEB 0 48 Other - Please describe 0 50 0 51 Total (carry forward to the TAXREC worksheet) 65,000 52 0 53 End of Year: 0 55 0 56 Environmental 0 57 Allowance for doubtful accounts 65,000 58 Inventory obsolescence 0 59 Property taxes 0 60 OPEB 0 61 OPEB 0 62 OPEB 0 63 Insert line above this line 65,000 64 Total (carry forward to the TAXREC worksheet) 65,000				65,000		65 000	
46 Property taxes 0 47 OPEB 0 48 Other - Please describe 0 50 0 51 Total (carry forward to the TAXREC worksheet) 65,000 52 0 53 End of Year: 0 55 0 56 Environmental 0 57 Allowance for doubtful accounts 65,000 58 Inventory obsolescence 0 59 Property taxes 0 60 OPEB 0 61				55,500		· ·	
47 OPEB 0 48 Other - Please describe 0 50 0 51 Total (carry forward to the TAXREC worksheet) 65,000 52 0 53 End of Year: 0 54 0 55 0 56 Environmental 0 57 Allowance for doubtful accounts 65,000 58 Inventory obsolescence 0 59 Property taxes 0 60 OPEB 0 61 0 63 Insert line above this line 0 64 Total (carry forward to the TAXREC worksheet) 65,000 65,000 0 65,000 0 65,000 0							
48 Other - Please describe 0 49 Other - Please describe 0 50 0 51 Total (carry forward to the TAXREC worksheet) 65,000 52 0 53 End of Year: 0 54 0 55 0 56 Environmental 0 57 Allowance for doubtful accounts 65,000 58 Inventory obsolescence 0 59 Property taxes 0 60 OPEB 0 61 0 62 0 63 Insert line above this line 0 64 Total (carry forward to the TAXREC worksheet) 65,000							
49 Other - Please describe 0 50 0 51 Total (carry forward to the TAXREC worksheet) 65,000 0 52 0 53 End of Year: 0 54 0 0 55 Invironmental 0 0 56 Environmental 0 0 57 Allowance for doubtful accounts 65,000 65,000 58 Inventory obsolescence 0 0 59 Property taxes 0 0 60 OPEB 0 0 61						Ů	
50 0 51 Total (carry forward to the TAXREC worksheet) 65,000 52 0 53 End of Year: 0 54 0 55 0 56 Environmental 0 57 Allowance for doubtful accounts 65,000 58 Inventory obsolescence 0 59 Property taxes 0 60 OPEB 0 61 0 0 62 0 0 63 Insert line above this line 0 64 Total (carry forward to the TAXREC worksheet) 65,000 0 65,000	-					0	
52 53 End of Year: 0 54 0 0 55 0 0 56 Environmental 0 57 Allowance for doubtful accounts 65,000 58 Inventory obsolescence 0 59 Property taxes 0 60 OPEB 0 61 0 0 62 0 0 63 Insert line above this line 0 64 Total (carry forward to the TAXREC worksheet) 65,000 0						0	
52 53 End of Year: 0 54 0 0 55 0 0 56 Environmental 0 57 Allowance for doubtful accounts 65,000 58 Inventory obsolescence 0 59 Property taxes 0 60 OPEB 0 61 0 0 62 0 0 63 Insert line above this line 0 64 Total (carry forward to the TAXREC worksheet) 65,000 0		Total (carry forward to the TAXREC worksheet)		65,000	0	65,000	
54 0 55 0 56 Environmental 0 57 Allowance for doubtful accounts 65,000 58 Inventory obsolescence 0 59 Property taxes 0 60 OPEB 0 61 0 62 0 63 Insert line above this line 0 64 Total (carry forward to the TAXREC worksheet) 65,000	52						
55 0 56 Environmental 0 57 Allowance for doubtful accounts 65,000 58 Inventory obsolescence 0 59 Property taxes 0 60 OPEB 0 61 0 62 0 63 Insert line above this line 64 Total (carry forward to the TAXREC worksheet) 65,000		End of Year:					
56 Environmental 0 57 Allowance for doubtful accounts 65,000 58 Inventory obsolescence 0 59 Property taxes 0 60 OPEB 0 61 0 62 0 63 Insert line above this line 0 64 Total (carry forward to the TAXREC worksheet) 65,000						0	
57 Allowance for doubtful accounts 65,000 65,000 58 Inventory obsolescence 0 59 Property taxes 0 60 OPEB 0 61						0	
58 Inventory obsolescence 0 59 Property taxes 0 60 OPEB 0 61							
59 Property taxes 0 60 OPEB 0 61				65,000		65,000	
60 OPEB 0 61							
61 0 62 0 63 Insert line above this line 0 64 Total (carry forward to the TAXREC worksheet) 65,000							
62 0 63 Insert line above this line 0 64 Total (carry forward to the TAXREC worksheet) 65,000 0 65,000	-	OPEB					
63 Insert line above this line 64 Total (carry forward to the TAXREC worksheet) 65,000 6 65,000							
64 Total (carry forward to the TAXREC worksheet) 65,000 0 65,000						0	
65		Total (carry forward to the TAXREC worksheet)		65,000	0	65,000	
	65						

A	В	С	D	E	F
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2 PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
3 TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4 (for "wires-only" business - see s. 72 OEB Act) 5 RATEPAYERS ONLY		Tax Return		Return	
6 Shareholder-only Items should be shown on TAXREC 3		Retuin		Version 2009.1	
7					
8 Utility Name: Ottawa River Power Corporation					
9 Reporting period: 2005		2005			
10 Number of days in taxation year: 11 Materiality Level:		365 13,789			
12		10,700			
13					
14					
15 Section C: Reconciliation of accounting income to taxable income 16 Add:					
17 Add.	+			0	
18 Gain on sale of eligible capital property	+			0	
19 Loss on disposal of assets	+			0	
20 Charitable donations (Only if it benefits ratepayers)	+			0	
21 Taxable capital gains 22	+			0	
23 Scientific research expenditures deducted	+			0	
24 per financial statements	+			0	
25 Capitalized interest	+			0	
26 Soft costs on construction and renovation of buildings	+			0	
27 Capital items expensed28 Debt issue expense	+			0	
29 Financing fees deducted in books	+			0	
30 Gain on settlement of debt	+			0	
31 Interest paid on income debentures	+			0	
32 Recapture of SR&ED expenditures33 Share issue expense	+			0	
34 Write down of capital property	+			0	
35 Amounts received in respect of qualifying environment trust	+			0	
36 Provision for bad debts	+			0	
37	+			0	
38 39	+			0	
40 Other Additions: (please explain in detail the nature of the item)	+			0	
41	+			0	
42	+			0	
43 44	+			0	
45	+			0	
Total Additions	=	0	0	0	
47					
48 Recap of Material Additions: 49		0	0	0	
50		0	0	0	
51		0	0	0	
52		0	0	0	
53		0	0	0	
54 55		0	0	0	
56		0	0	0	
57		0	0	0	
58		0	0	0	
59		0	0	0	
60 61		0	0	0	
62		0	0	0	
63		0	0	0	
64		0	0	0	
65		0	0	0	
66 67		0	0	0	
68		0	0	0	
69		0	0	0	
70		0	•	0	
71 72		0	0	0	
73		0	0	0	
74		0	0	0	
75		0	0	0	
76		0	0	0	
77 78		0	0	0	
		0	0	0	
79 Total Material additions		0	0	0	

	A	В	С	D	E	F
1			_			
2	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return		11010111	
6	Shareholder-only Items should be shown on TAXREC 3		rtotani		Version 2009.1	
7	Charonolder only home chedia be chemi on 17000200				V 01 01011 200011	
	Utility Name: Ottawa River Power Corporation					
	Reporting period: 2005					
	Number of days in taxation year:		365			
	Materiality Level:		13,789			
12	Imateriality Level.		13,703			
13						
	Total Additions		0	0	0	
81	Total Additions		0	0	0	
82	Deduct:					
					2	
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
87	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
90	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
92	Contributions to a qualifying environment trust	-			0	
93	Other income from financial statements	-			0	
94						
95					0	
96		-			0	
97	Other deductions: (Please explain in detail the nature of the item)	-			0	
98		-			0	
99		-			0	
100					0	
101					0	
	Total Deductions	=	0	0	0	
103						
	Recap of Material Deductions:					
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119			0	0	0	
120			0	0	0	
121			0	0	0	
122	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
125						

	A	D	С	D	E	F
1	A	В	C	U	<u> </u>	Г
	PILs TAXES - EB-2008-381					
	TAX RETURN RECONCILIATION (TAXREC 3)					
	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
_			·	Liiiiiiiationo		
6 7	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	Utility Name: Ottawa River Power Corporation		Return		Version 2009.1	
9	Offility Name. Offawa River Power Corporation				Version 2009. i	
10						
	Reporting period: 2005					
	Number of days in taxation year:		365			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
-	Interest and penalties on unpaid taxes		53		53	
	Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
39 40	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+			0	
42	Onanges in regulatory Asset balances	+			0	
_	Other Additions: (please explain in detail the nature of the item)	+			0	
	Income from joint ventures or partnerships	+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	53	0	53	
48						
	Deduct:					
50						
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	_			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63					0	
	Ontario capital tax adjustments to current or prior year				0	
65		-			0	
	Changes in Regulatory Asset balances	-			0	
67	Other deductions (Places avalage in detail the material of the first	-			0	
	Other deductions: (Please explain in detail the nature of the item)				0	
69 70					0	
70 71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	0	0	0	
74	- Company of the second of the	-	U	J	0	
75						
ٽن		1	<u> </u>			

La TAXES - EB-2008-381 in yorane Tax Rates ingromate Tax Rates ingromate Tax Rates ingromate Citativa River Power Corporation porting prices; 2008 Table 1 Table 2 Table 3 Table 4 Table 3 Table 4 Table 4 Table 4 Table 4 Table 4 Table 4 Table 5 Table 5 Table 5 Table 6 Table 7 Table 7 Table 8 Table 9
version 2009. without 50 period as Rates or 2005 and Capital Tax Exemption or 18 Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 1 period Tax Rate or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 1 period Tax Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 2 period in Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 2 period in Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 2 period in Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 2 period in Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 2 period in Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 2 period in Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 2 period in Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 2 period in Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 3 period Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 3 period Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 3 period Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 3 period Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 3 period Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 3 period Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 3 period Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 3 period Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 3 period Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling Table 3 period Rates or 2005 and Capital Tax Exemption or 2005 RAM PLs filling RATE Rate RATE filling RATE RATE filling RATE RATE filling RATE RATE filling RATE RATE fi
Applications of Thresholds
Table 1 Table 1 Table 2 Table 3 Table 4 Table 4 Table 5 Table 5 Table 5 Table 6 Tabl
Table 1 Table 2 Table 1 Table 2 Table 1 Table 2 Table 2 Table 2 Table 2 Table 2 Table 3 Tabl
Table 1
2008 1,128,000
March Marc
March Marc
Year
2005 13.12% 22.
13.12% 17.75% 22.12%
Digital Tax Rate
MAX \$7.5MM 7,500,000
MAX \$50MM 50,000,000
MAX \$50MM 50,000,000
Table 2
Table 2 Pected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005
Dected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005
Dected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005
Dected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005
Dected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005
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18.62% 27.62% 31.87% 36.12%
18.62% 27.62% 31.87% 36.12%
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CT rate
CT rate
MAX \$7.5MM 7,500,000
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Table 3 Table 4 Table 5 Table 7 Tab
Table 3 Court Information from Utility's Actual 2005 Tax Returns
Table 3 Court Information from Utility's Actual 2005 Tax Returns
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Year 250,000 400,000 1,128,000
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deral Large Corporations Tax Exemption * MAX \$50MM 50,000,000 nclude copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2
nclude copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2

A	В	С	D	E F	F	G	Н	I J	K	L	M N	0
1 PILs TAXES - EB-2008-381												
2 Analysis of PILs Tax Account 1562:												
3 Utility Name: Ottawa River Power Corporation												Version 2009.1
4 Reporting period: 2005			Si	ign Convention: + f	for i	increase; - for de	ecrea	ise				0
5												
6												
7												
8 Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004	01/01/2005		01/01/2006	
9 Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004	31/12/2005		30/04/2006	Total
10												
11 Opening balance:	=			0		0		0	0		43,339	0
12 Board-approved PILs tax proxy from Decisions (1)	+/-											0
14 True-up Variance Adjustment Q4, 2001 (2)	+/-											0
16 True-up Variance Adjustment (3)	+/-								-2,530			-2,530
18 Deferral Account Variance Adjustment Q4, 2001 (4)												0
20 Deferral Account Variance Adjustment (5)	+/-								45,869			45,869
22 Adjustments to reported prior years' variances (6)	+/-					_						0
23 Carrying charges (7)	+/-					_						0
25 PILs billed to (collected from) customers (8)	-	0										0
26												
27 Ending balance: # 1562		0		0		0		0	43,339		43,339	43,339
28	•									•		

29 30 Uncollected PILs

36 37

41 42

43

44

73

76

77

81 82

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 38 1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 39 40 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- 45 46 (vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 47 2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 48 49 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 50 3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 51 52 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 54 55 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 56 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 57 58 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 59 60 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- 63 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 64 components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 65 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. 66 67 The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
- 68 69 (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; 70 72 plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Ottawa River Power Corporation

EB-2011-0192

Filed: February 1, 2012

Exhibit 5

Tab1

Schedule 1

Attachment6

Attachment 6 of 7

ORPC ED 1562 Disposition PILs Model Reply Submission



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Name of LDC: Ottawa River Power Corporation ED-2003-0033 OEB Licence Number:

Distributor Information

Applicant Name

OEB Licence Number

Ottawa River Power Corporation

ED-2003-0033



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Name of LDC: Ottawa River Power Corporation

OEB Licence Number: ED-2003-0033

Table of Contents

G1.1 Request for Disposition

Sheet Name	Purpose of Sheet
A1.1 Distributor Information	Enter LDC Data
A2.1 Table of Contents	Table of Contents
A3.1 Prescribed Interest Rates	Prescribed Interest Rates
A3.2 Annual Interest	Annual Interest
A4.1 PILs Tax Proxy	PILs Tax Proxy
B1.1 Rate Classes	Set Up Rate Classes
C1.1 2002 PILs Recovered	2002 PILs Recoverd
C1.2 2003 PILs Recovered	2003 PILs Recovered
C1.3 Jan to Mar 2004 PILs Rec	Jan to Mar 2004 PILs Recovered
C1.4 Apr to Dec 2004 PILs Rec	Apr to Dec 2004 PILs Recovered
C1.5 Jan To Mar 2005 PILs Rec	Jan To Mar 2005 PILs Recovered
C1.6 Apr to Dec 2005 PILs Rec	Apr to Dec 2005 PILs Recovered
C1.7 Jan To Apr 2006 PILs Rec	Jan To Apr 2006 PILs Recovered
D1.1 Total PIL's Recovered	Total PIL's Recovered
D1.2 Total PIL's By Year	Total PIL's By Year
E1.1 Disp of 1562 Balance	Disposition of Balance Recorded in Account 1562 Deferred PILs
F1.1 Calc Carry Cost 2001	Calculate Carrying Cost 2001
F1.2 Calc Carry Cost 2002	Calculate Carrying Cost 2002
F1.3 Calc Carry Cost 2003	Calculate Carrying Cost 2003
F1.4 Calc Carry Cost 2004	Calculate Carrying Cost 2004
F1.5 Calc Carry Cost 2005	Calculate Carrying Cost 2005
F1.6 Calc Carry Cost 2006	Calculate Carrying Cost 2006
F1.7 Calc Carry Cost 2007	Calculate Carrying Cost 2007
F1.8 Calc Carry Cost 2008	Calculate Carrying Cost 2008
F1.9 Calc Carry Cost 2009	Calculate Carrying Cost 2009
F1.10 Calc Carry Cost 2010	Calculate Carrying Cost 2010
F1.11 Calc Carry Cost 2011	Calculate Carrying Cost 2011
F1.12 Calc Carry Cost 2012	Calculate Carrying Cost 2012

Request for Disposition of 1562 Balance





Prescribed Interest Rates

	Approved Deferral and Variance Accounts Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)
Q3 2001	7.25
Q2 2006	4.14
Q3 2006	4.59
Q4 2006	4.59
Q1 2007	4.59
Q2 2007	4.59
Q3 2007	4.59
Q4 2007	5.14
Q1 2008	5.14
Q2 2008	4.08
Q3 2008	3.35
Q4 2008	3.35
Q1 2009	2.45
Q2 2009	1.00
Q3 2009	0.55
Q4 2009	0.55
Q1 2010	0.55
Q2 2010	0.55
Q3 2010	0.89
Q4 2010	1.20
Q1 2011	1.47
Q2 2011	1.47
Q3 2011	1.47
Q4 2011	1.47
Q1 2012	1.47
Q2 2012	1.47



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Name of LDC: Ottawa River Power Corporation

OEB Licence Number: ED-2003-0033

Annual Interest

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2001	0.00	0.00%	0.00%
February 28, 2001	0.00	0.00%	0.00%
March 31, 2001	0.00	0.00%	0.00%
April 30, 2001	0.00	0.00%	0.00%
May 31, 2001	0.00	0.00%	0.00%
June 30, 2001	0.00	0.00%	0.00%
July 31, 2001	0.00	0.00%	0.00%
August 31, 2001	0.00	0.00%	0.00%
September 30, 2001	0.00	0.00%	0.00%
October 31, 2001	7.25	0.62%	0.62%
November 30, 2001	7.25	0.60%	1.21%
December 31, 2001	7.25	0.62%	1.83%
Effective Annual Interest		1.83%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2002	7.25	0.62%	0.62%
February 28, 2002	7.25	0.56%	1.17%
March 31, 2002	7.25	0.62%	1.79%
April 30, 2002	7.25	0.60%	2.38%
May 31, 2002	7.25	0.62%	3.00%
June 30, 2002	7.25	0.60%	3.60%
July 31, 2002	7.25	0.62%	4.21%
August 31, 2002	7.25	0.62%	4.83%
September 30, 2002	7.25	0.60%	5.42%
October 31, 2002	7.25	0.62%	6.04%
November 30, 2002	7.25	0.60%	6.63%
December 31, 2002	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2003	7.25	0.62%	0.62%
February 28, 2003	7.25	0.56%	1.17%
March 31, 2003	7.25	0.62%	1.79%
April 30, 2003	7.25	0.60%	2.38%
May 31, 2003	7.25	0.62%	3.00%
June 30, 2003	7.25	0.60%	3.60%
July 31, 2003	7.25	0.62%	4.21%
August 31, 2003	7.25	0.62%	4.83%
September 30, 2003	7.25	0.60%	5.42%
October 31, 2003	7.25	0.62%	6.04%
November 30, 2003	7.25	0.60%	6.63%
December 31, 2003	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

i i cooi ibca		
Interest	Monthly Interest	Cummulative
7.25	0.62%	0.62%
7.25	0.58%	1.19%
7.25	0.62%	1.81%
7.25	0.60%	2.40%
7.25	0.62%	3.02%
7.25	0.60%	3.62%
7.25	0.62%	4.23%
7.25	0.62%	4.85%
7.25	0.60%	5.44%
7.25	0.62%	6.06%
7.25	0.60%	6.65%
7.25	0.62%	7.27%
	7.27%	
	7.25 7.25 7.25 7.25 7.25 7.25 7.25 7.25	7.25 0.62% 7.25 0.58% 7.25 0.62% 7.25 0.60% 7.25 0.62% 7.25 0.62% 7.25 0.62% 7.25 0.60% 7.25 0.62% 7.25 0.62% 7.25 0.60% 7.25 0.60% 7.25 0.60% 7.25 0.60% 7.25 0.62%

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2005	7.25	0.62%	0.62%
February 28, 2005	7.25	0.56%	1.17%
March 31, 2005	7.25	0.62%	1.79%
April 30, 2005	7.25	0.60%	2.38%
May 31, 2005	7.25	0.62%	3.00%
June 30, 2005	7.25	0.60%	3.60%
July 31, 2005	7.25	0.62%	4.21%
August 31, 2005	7.25	0.62%	4.83%
September 30, 2005	7.25	0.60%	5.42%
October 31, 2005	7.25	0.62%	6.04%
November 30, 2005	7.25	0.60%	6.63%
December 31, 2005	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2006	7.25	0.62%	0.62%
February 28, 2006	7.25	0.56%	1.17%
March 31, 2006	7.25	0.62%	1.79%
April 30, 2006	4.14	0.34%	2.13%
May 31, 2006	4.14	0.35%	2.48%
June 30, 2006	4.14	0.34%	2.82%
July 31, 2006	4.59	0.39%	3.21%
August 31, 2006	4.59	0.39%	3.60%
September 30, 2006	4.59	0.38%	3.98%
October 31, 2006	4.59	0.39%	4.37%
November 30, 2006	4.59	0.38%	4.74%
December 31, 2006	4.59	0.39%	5.13%
Effective Annual Interest		5.13%	

Month	Prescribed Interest	Monthly Interest	Cummulative	
January 31, 2007	4.59	0.39%	0.39%	
February 28, 2007	4.59	0.35%	0.74%	
March 31, 2007	4.59	0.39%	1.13%	
April 30, 2007	4.59	0.38%	1.51%	
May 31, 2007	4.59	0.39%	1.90%	
June 30, 2007	4.59	0.38%	2.28%	

July 31, 2007	4.59	0.39%	2.67%
August 31, 2007	4.59	0.39%	3.06%
September 30, 2007	4.59	0.38%	3.43%
October 31, 2007	5.14	0.44%	3.87%
November 30, 2007	5.14	0.42%	4.29%
December 31, 2007	5.14	0.44%	4.73%
Effective Annual Interest		4.73%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2008	5.14	0.44%	0.44%
February 29, 2008	5.14	0.41%	0.84%
March 31, 2008	5.14	0.44%	1.28%
April 30, 2008	4.08	0.34%	1.62%
May 31, 2008	4.08	0.35%	1.96%
June 30, 2008	4.08	0.34%	2.30%
July 31, 2008	3.35	0.28%	2.58%
August 31, 2008	3.35	0.28%	2.87%
September 30, 2008	3.35	0.28%	3.14%
October 31, 2008	3.35	0.28%	3.43%
November 30, 2008	3.35	0.28%	3.70%
December 31, 2008	3.35	0.28%	3.99%
Effective Annual Interest		3.99%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2009	2.45	0.21%	0.21%
February 28, 2009	2.45	0.19%	0.40%
March 31, 2009	2.45	0.21%	0.60%
April 30, 2009	1.00	0.08%	0.69%
May 31, 2009	1.00	0.08%	0.77%
June 30, 2009	1.00	0.08%	0.85%
July 31, 2009	0.55	0.05%	0.90%
August 31, 2009	0.55	0.05%	0.95%
September 30, 2009	0.55	0.05%	0.99%
October 31, 2009	0.55	0.05%	1.04%
November 30, 2009	0.55	0.05%	1.08%
December 31, 2009	0.55	0.05%	1.13%
Effective Annual Interest		1.13%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2010	0.55	0.05%	0.05%
February 28, 2010	0.55	0.04%	0.09%
March 31, 2010	0.55	0.05%	0.14%
April 30, 2010	0.55	0.05%	0.18%
May 31, 2010	0.55	0.05%	0.23%
June 30, 2010	0.55	0.05%	0.27%
July 31, 2010	0.89	0.08%	0.35%
August 31, 2010	0.89	0.08%	0.42%
September 30, 2010	0.89	0.07%	0.50%
October 31, 2010	1.20	0.10%	0.60%
November 30, 2010	1.20	0.10%	0.70%
December 31, 2010	1.20	0.10%	0.80%
Effective Annual Interest		0.80%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2011	1.47	0.12%	0.12%
February 28, 2011	1.47	0.11%	0.24%
March 31, 2011	1.47	0.12%	0.36%
April 30, 2011	1.47	0.12%	0.48%
May 31, 2011	1.47	0.12%	0.61%
June 30, 2011	1.47	0.12%	0.73%
July 31, 2011	1.47	0.12%	0.85%
August 31, 2011	1.47	0.12%	0.98%
September 30, 2011	1.47	0.12%	1.10%
October 31, 2011	1.47	0.12%	1.22%
November 30, 2011	1.47	0.12%	1.35%
December 31, 2011	1.47	0.12%	1.47%
Effective Annual Interest		1.47%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2012	1.47	0.12%	0.12%
February 29, 2012	1.47	0.12%	0.24%
March 31, 2012	1.47	0.12%	0.37%
April 30, 2012	1.47	0.12%	0.49%
May 31, 2012	0.00	0.00%	0.49%
June 30, 2012	0.00	0.00%	0.49%
July 31, 2012	0.00	0.00%	0.49%
August 31, 2012	0.00	0.00%	0.49%
September 30, 2012	0.00	0.00%	0.49%
October 31, 2012	0.00	0.00%	0.49%
November 30, 2012	0.00	0.00%	0.49%
December 31, 2012	0.00	0.00%	0.49%
Effective Annual Interest		0.49%	

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OEB Licence Number: ED-2003-0033

PILs Tax Proxy

	Year	Amount
Board-approved PILs tax proxy from Decisions	2001	61,568
Board-approved PILs tax proxy from Decisions	2002	255,985
Board-approved PILs tax proxy from Decisions	2005	203,573

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Ottawa River Power Corporation

OEB Licence Number: ED-2003-0033

Rate Class Selection

Rate Group	Rate Class	Fixed Metric	Vol Metric
RES	Residential	Customer	kWh
GSLT50	General Service Less Than 50 kV	Customer	kWh
GSGT50	General Service 50 to 4,999 kW	Customer	kW
USL	Unmetered Scattered Load	Connection	kWh
Sen	Sentinel Lighting	Connection	kW
SL	Street Lighting	Connection	kW
NA	Rate Class 7	NA	NA
NA	Rate Class 8	NA	NA
NA	Rate Class 9	NA	NA
NA	Rate Class 10	NA	NA
NA	Rate Class 11	NA	NA
NA	Rate Class 12	NA	NA
NA	Rate Class 13	NA	NA
NA	Rate Class 14	NA	NA
NA	Rate Class 15	NA	NA
NA	Rate Class 16	NA	NA
NA	Rate Class 17	NA	NA
NA	Rate Class 18	NA	NA
NA	Rate Class 19	NA	NA
NA	Rate Class 20	NA	NA
NA	Rate Class 21	NA	NA
NA	Rate Class 22	NA	NA
NA	Rate Class 23	NA	NA
NA	Rate Class 24	NA	NA
NA	Rate Class 25	NA	NA

OEB Licence Number:

ED-2003-0033

PILs Recovered March to December 2002

Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed D	PILs Recovered E = C * D * 10
Customer	0.210437	0.874900	1.085337	12.5400	8,439	91,592
Customer	0.440887	1.833100	2.273987	25.82	1,512	34,383
Customer	6.004500	24.965440	30.969940	315.80	81	25,086
Connection	0.000000	0.000000	0.000000	0.00	0	0
Connection	0.150480	0.639440	0.789920	2.32	286	2,259
Connection	0.000730	0.011370	0.012100	0.86	2,571	311
					12,889	153,630
Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed Mar to Dec 2002 D	PILs Recovered E = C * D
kWh	0.000189	0.000784	0.000973	0.0112	57,075,127	55,534
kWh	0.000116	0.000483	0.000599	0.0070	32,478,494	19,455
kW	0.025201	0.104781	0.129982	1.7541	142,850	18,568
kWh	0.000000	0.000000	0.000000	0.0000	0	0
kW	0.365423	1.519340	1.884763	5.7494	602	1,135
kW	0.007876	0.032750	0.040626	2.4309	5,029	204
					89,702,102	94,896
	Customer Customer Customer Connection Connection Connection Vol Metric kWh kWh kWh kWh	Customer	Fixed Metric 2001 2002 A B Customer 0.210437 0.874900 Customer 0.440887 1.833100 Customer 6.004500 24.965440 Connection 0.000000 0.000000 Connection 0.150480 0.639440 Connection 0.000730 0.011370 PILs Rate 2001 2002 A B kWh 0.000189 0.000784 kWh 0.000116 0.000483 kW 0.025201 0.104781 kWh 0.000000 0.0000000 kW 0.365423 1.519340	Fixed Metric 2001 2002 Rate A B C = A + B Customer 0.210437 0.874900 1.085337 Customer 0.440887 1.833100 2.273987 Customer 6.004500 24.965440 30.969940 Connection 0.000000 0.000000 0.000000 Connection 0.150480 0.639440 0.789920 Connection 0.000730 0.011370 0.012100 PILs Rate 2002 Rate A B C = A + B kWh 0.000189 0.000784 0.000973 kWh 0.005201 0.104781 0.129982 kWh 0.000000 0.000000 0.000000 kWh 0.000000 0.000000 0.000000 kWh 0.365423 1.519340 1.884763	Fixed Metric 2001 2002 Rate Charge A B C = A + B C = A + B Customer 0.210437 0.874900 1.085337 12.5400 Customer 0.440887 1.833100 2.273987 25.82 Customer 6.004500 24.965440 30.969940 315.80 Connection 0.000000 0.000000 0.000000 0.00 Connection 0.150480 0.639440 0.789920 2.32 Connection 0.000730 0.011370 0.012100 0.86 Vol Metric PILs Rate 2001 PILs Rate 2002 Rate Rate Rate Rate Rate Rate Rate Rate	Fixed Metric 2001 2002 Rate Charge Billed Customer 0.210437 0.874900 1.085337 12.5400 8,439 Customer 0.440887 1.833100 2.273987 25.82 1,512 Customer 6.004500 24.965440 30.969940 315.80 81 Connection 0.000000 0.000000 0.000000 0.00 0 Connection 0.150480 0.639440 0.789920 2.32 286 Connection 0.000730 0.011370 0.012100 0.86 2,571 12,889 Vol Metric PILs Rate PILs Rate Total PILs Distribution kWh/kW Billed Mar to Dec 2002 A B C = A + B D D kWh 0.000189 0.000784 0.000973 0.0112 57,075,127 kWh 0.025201 0.104781 0.129982 1.7541 142,850 kWh 0.0365423 1.519340 1.884763 5.7494 602 </th

OEB Licence Number:

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PILs Recovered 2003

		PILs Rate	PILs Rate	Total PILs	Monthly Service	Cust/Conn	PILs
Rate Class	Fixed Metric	2001	2002	Rate	Charge	Billed	Recovered
		Α	В	C = A + B	-	D	E = C * D * 12
Residential	Customer	0.210437	0.874900	1.085337	12.5400	8,501	110,717
General Service Less Than 50 kW	Customer	0.440887	1.833100	2.273987	25.8200	1,503	41,014
General Service 50 to 4,999 kW	Customer	6.004500	24.965440	30.969940	315.8000	104	38,650
Unmetered Scattered Load	Connection	0.000000	0.000000	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.150480	0.639440	0.789920	2.3200	236	2,237
Street Lighting	Connection	0.000730	0.011370	0.012100	0.8600	2,571	373
						12,915	192,992
		PILs Rate	PILs Rate	Total PILs	Distribution	kWh/kW Billed	PILs
Rate Class	Vol Metric	2001	2002	Rate	Charge	2003	Recovered
		A	В	C = A + B	5	D	E = C * D
Residential	kWh	0.000189	0.000784	0.000973	0.0112	83,505,000	81,250
General Service Less Than 50 kW	kWh	0.000116	0.000483	0.000599	0.0070	47,763,696	28,610
General Service 50 to 4,999 kW	kW	0.025201	0.104781	0.129982	1.7541	194,406	25,269
Unmetered Scattered Load	kWh	0.000000	0.000000	0.000000	0.0000	0	0
Sentinel Lighting	kW	0.365423	1.519340	1.884763	5.7494	843	1,589
Street Lighting	kW	0.007876	0.032750	0.040626	2.4309	6,802	276
-						131,470,748	136,995

PILs Recovered January to March 2004

Rate Class	Fixed Metric	PILs Rate 2001 F	PILs Rate 2002 ⁻ B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2004 D	PILs Recovered E = C * D * 3
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load Sentinel Lighting Street Lighting	Customer Customer Customer Connection Connection Connection	0.210437 0.440887 6.004500 0.000000 0.150480 0.000730	0.874900 1.833100 24.965440 0.000000 0.639440 0.011370	1.085337 2.273987 30.969940 0.000000 0.789920 0.012100	12.5400 25.8200 315.8000 0.0000 2.3200 0.8600	8,501 1,503 104 0 236 2,584	27,679 10,253 9,663 0 559 94
Rate Class	Vol Metric	PILs Rate 2001 F	PILs Rate 2002 ⁻ B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed Jan To Mar 2004 D	48,248 PILs Recovered E = C * D
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load Sentinel Lighting Street Lighting	kWh kWh kW kWh kW	0.000189 0.000116 0.025201 0.000000 0.365423 0.007876	0.000784 0.000483 0.104781 0.000000 1.519340 0.032750	0.000973 0.000599 0.129982 0.000000 1.884763 0.040626	0.0112 0.0070 1.7541 0.0000 5.7494 2.4309	36,250,429 19,225,107 71,311 0 15 2,334	35,272 11,516 9,269 0 28 95

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PILs Recovered April to December 2004

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2004 A	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2004 B	PILs Recovered C = A * B * 9
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
				<u> </u>	<u> </u>
Rate Class	Vol Metric	PILs Rate Apr to Dec 2004 A	Distribution Charge	kWh/kW Billed Apr To Dec 2004 B	PILs Recovered C = A * B
Residential	kWh	Apr to Dec 2004 A 0.002400	Charge 12.5400	Apr To Dec 2004 B 39,970,832	Recovered C = A * B 95,930
Residential General Service Less Than 50 kW	kWh kWh	Apr to Dec 2004 A 0.002400 0.001200	Charge 12.5400 25.8300	Apr To Dec 2004 B 39,970,832 25,750,851	Recovered C = A * B 95,930 30,901
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW	kWh kWh kW	Apr to Dec 2004 A 0.002400 0.001200 0.260700	Charge 12.5400 25.8300 315.8000	Apr To Dec 2004 B 39,970,832	Recovered C = A * B 95,930
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load	kWh kWh kW kWh	Apr to Dec 2004 A 0.002400 0.001200 0.260700 0.000000	Charge 12.5400 25.8300 315.8000 0.0000	Apr To Dec 2004 B 39,970,832 25,750,851 123,648 0	Recovered C = A * B 95,930 30,901 32,235 0
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load Sentinel Lighting	kWh kWh kW kWh kW	Apr to Dec 2004 A 0.002400 0.001200 0.260700 0.000000 0.666200	Charge 12.5400 25.8300 315.8000 0.0000 2.3200	Apr To Dec 2004 B 39,970,832 25,750,851 123,648 0 509	Recovered C = A * B 95,930 30,901 32,235 0 339
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load	kWh kWh kW kWh	Apr to Dec 2004 A 0.002400 0.001200 0.260700 0.000000	Charge 12.5400 25.8300 315.8000 0.0000	Apr To Dec 2004 B 39,970,832 25,750,851 123,648 0	Recovered C = A * B 95,930 30,901 32,235 0

PILs Recovered January to March 2005

Rate Class	Fixed Metric	PILs Rate Jan To Mar 2005 A	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2005 B	PILs Recovered C = A * B * 3
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Rate Class	Vol Metric	PILs Rate Jan To Mar 2005 A	Distribution Charge	kWh/kW Billed Jan To Mar 2005 B	PILs Recovered C = A * B
Residential	kWh	0.002400	12.5400	35,787,245	85,889
General Service Less Than 50 kW	kWh	0.001200	25.8300	19,303,683	23,164
General Service 50 to 4,999 kW	kW	0.260700	315.8000	75,305	19,632
Unmetered Scattered Load	kWh	0.000000	0.0000	0	0
Sentinel Lighting	kW	0.666200	2.3200	284	189
Street Lighting	kW	0.447000	0.8600	2,257	1,009
				55,168,775	129,884

PILs Recovered April to December 2005

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2005 A	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2005 B	PILs Recovered C = A * B * 9
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Rate Class	Vol Metric	PILs Rate Apr to Dec 2005	Distribution Charge	kWh/kW Billed Apr To Dec 2005 B	PILs Recovered C = A * B
Residential	kWh	0.001400	0.0132	43,078,414	60,310
General Service Less Than 50 kW	kWh	0.000900	0.0086	25,734,589	23,161
General Service 50 to 4,999 kW	kW	0.202000	2.1523	133,567	26,981
Unmetered Scattered Load	kWh	0.000900	0.0086	0	0
Sentinel Lighting	kW	0.738800	5.0378	504	373
Street Lighting	kW	0.341400	3.1966	4,516	1,542
				68,951,590	112,366

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PILs Recovered January to April 2006

Rate Class	Fixed Metric	PILs Rate Jan To Apr 2006 A	Monthly Service Charge	Cust/Conn Billed Jan To Apr 2006 B	PILs Recovered C = A * B * 4
Residential	Customer	0.000000	0.0000	0	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.0000	0	0
Rate Class	Vol Metric	PILs Rate Jan To Apr 2006 A	Distribution Charge	kWh/kW Billed Jan To Apr 2006 B	PILs Recovered C = A * B
Residential	kWh	0.001400	0.0132	51,400,278	71,960
General Service Less Than 50 kW	1 \ A / I				
	kWh	0.000900	0.0086	26,339,277	23,705
General Service 50 to 4,999 kW	kW	0.202000	2.1523	26,339,277 126,261	23,705 25,505
Unmetered Scattered Load	kW kWh	0.202000 0.000900	2.1523 0.0086	126,261 0	25,505 0
Unmetered Scattered Load Sentinel Lighting	kW kWh kW	0.202000 0.000900 0.738800	2.1523 0.0086 5.0378	126,261 0 470	25,505 0 347
Unmetered Scattered Load	kW kWh	0.202000 0.000900	2.1523 0.0086	126,261 0	25,505 0

Total PIL's Recoverd

Ceneral Service Less Than 50 kW	Rate Class	Fixed Metric	PILs Recovered F Mar to Dec 2002	PILs Recovered F Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered Jan to Mar 2005	PILs Recovered I Apr to Dec 2005		PILs Recovered Total
Customer	Residential	Customer	91,592	110,717	27,679	0	0	0	0	229,988
Connection Co	General Service Less Than 50 kW	Customer	34,383	41,014	10,253	0	0	0	0	85,650
Sentinel Lighting	General Service 50 to 4,999 kW	Customer	25,086	38,650	9,663	0	0	0	0	73,399
Street Lighting Street Lig	Unmetered Scattered Load	Connection	0	0	0	0	0	0	0	0
Pils Recovered Pils	Sentinel Lighting	Connection	2,259	2,237	559	0	0	0	0	5,055
Pills Recovered Pills Reco	Street Lighting	Connection	311	373	94	. 0	0	0	0	778
Rate Class Nol Metric Nol Nol Metric Nol Metric Nol Metric Nol Metric Nol Metric			153,630	192,992	48,248	0	0	0	0	394,871
Ceneral Service Less Than 50 kW kWh 19,455 28,610 11,516 30,901 23,164 23,161 23,705 160,513	Rate Class	Vol Metric	Mar to Dec	Jan to Dec	Jan to Mar	PILs Recovered	Jan to Mar			
Ceneral Service 50 to 4,999 kW kW 18,568 25,269 9,269 32,235 19,632 26,981 25,505 157,459	Residential	kWh	55,534	81,250	35,272	95,930	85,889	60,310	71,960	486,146
Unmetered Scattered Load kWh Sentinel Lighting kW 1,135 1,589 28 339 189 373 347 4,000	General Service Less Than 50 kW	kWh	19,455	28,610	11,516	30,901	23,164	23,161	23,705	160,513
Sentinel Lighting Street Lig	General Service 50 to 4,999 kW	kW	18,568	25,269	9,269	32,235	19,632	26,981	25,505	157,459
Street Lighting KW 204 276 95 2,018 1,009 1,542 1,352 6,496 94,896 136,995 56,179 161,423 129,884 112,366 122,869 814,613 PILs Recovered PILs Re	Unmetered Scattered Load	kWh	0	0	0	0	0	0	0	0
PILs Recovered PILs	Sentinel Lighting	kW	1,135	1,589	28	339	189	373	347	4,000
PILs Recovered PILs PILS PILS PILS PILS PILS PILS PILS PILS	Street Lighting	kW		276			1,009	1,542	1,352	6,496
Rate Class Mar to Dec 2002 Jan to Dec 2003 Jan to Mar 2004 PILs Recovered PILs PILS Recovered PILs PILS PILS PILS PILS PILS PILS PILS PILS			94,896	136,995	56,179	161,423	129,884	112,366	122,869	814,613
General Service Less Than 50 kW 53,837 69,624 21,769 30,901 23,164 23,161 23,705 246,163 General Service 50 to 4,999 kW 43,654 63,920 18,932 32,235 19,632 26,981 25,505 230,857 Unmetered Scattered Load 0 0 0 0 0 0 0 0 Sentinel Lighting 3,394 3,826 587 339 189 373 347 9,055 Street Lighting 515 650 189 2,018 1,009 1,542 1,352 7,274	Rate Class		Mar to Dec 2002	Jan to Dec	Jan to Mar	PILs Recovered	Jan to Mar		Jan to Apr 2006	
General Service 50 to 4,999 kW 43,654 63,920 18,932 32,235 19,632 26,981 25,505 230,857 Unmetered Scattered Load 0 <td< td=""><td></td><td></td><td></td><td></td><td>· · · · · · · · · · · · · · · · · · ·</td><td>•</td><td></td><td></td><td>· · · · · · · · · · · · · · · · · · ·</td><td>716,134</td></td<>					· · · · · · · · · · · · · · · · · · ·	•			· · · · · · · · · · · · · · · · · · ·	716,134
Unmetered Scattered Load 0 0 0 0 0 0 0 0 Sentinel Lighting 3,394 3,826 587 339 189 373 347 9,055 Street Lighting 515 650 189 2,018 1,009 1,542 1,352 7,274			· ·						•	246,163
Sentinel Lighting 3,394 3,826 587 339 189 373 347 9,055 Street Lighting 515 650 189 2,018 1,009 1,542 1,352 7,274	·		43,654					26,981	25,505	230,857
Street Lighting 515 650 189 2,018 1,009 1,542 1,352 7,274									0	0
										9,055
248,526 329,987 104,428 161,423 129,884 112,366 122,869 1,209,483	Street Lighting					•		· · · · · · · · · · · · · · · · · · ·	•	
			248,526	329,987	104,428	161,423	129,884	112,366	122,869	1,209,483

Total PIL's Recoverd by Year

Rate Class	Fixed Metric	PILs Recovered I Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Dec 2004	PILs Recovered PIL Jan to Dec 2005 Jan		PILs Recovered Total
Residential	Customer	91,592	110,717	27,679	0	0	229,988
General Service Less Than 50 kW	Customer	34,383	41,014	10,253		0	85,650
General Service 50 to 4,999 kW	Customer	25,086	38,650	9,663		0	73,399
Unmetered Scattered Load	Connection	0	0	0	0	0	0
Sentinel Lighting	Connection	2,259	2,237	559	0	0	5,055
Street Lighting	Connection	311	373	94		0	778
ŭ ŭ		153,630	192,992	48,248	0	0	394,871
Rate Class	Vol Metric	PILs Recovered I Mar to Dec 2002	Jan to Dec 2003	Jan to Dec 2004	PILs Recovered PIL Jan to Dec 2005 Jan	to Apr 2006	PILs Recovered Total
Residential	kWh	55,534	81,250	131,202	· · · · · · · · · · · · · · · · · · ·	71,960	486,146
General Service Less Than 50 kW	kWh	19,455	28,610	42,417	•	23,705	160,513
General Service 50 to 4,999 kW	kW	18,568	25,269	41,504		25,505	157,459
Unmetered Scattered Load	kWh	0	0	0	•	0	0
Sentinel Lighting	kW	1,135	1,589	367	562	347	4,000
Street Lighting	kW	204 94,896	276 136,995	2,113 217,602		1,352 122,869	6,496 814,613
Rate Class		PILs Recovered I Mar to Dec 2002	PILs Recovered Jan to Dec 2003	PILs Recovered Jan to Mar 2004	PILs Recovered PIL Apr to Dec 2004 Jan	s Recovered n to Apr 2006	PILs Recovered Total
Residential		147,126	191,968	158,881		71,960	716,134
General Service Less Than 50 kW		53,837	69,624	52,670		23,705	246,163
General Service 50 to 4,999 kW		43,654	63,920	51,167		25,505	230,857
Unmetered Scattered Load		0	0	0	0	0	0
Sentinel Lighting		3,394	3,826	926		347	9,055
Street Lighting		515	650	2,207	· · · · · · · · · · · · · · · · · · ·	1,352	7,274
		248,526	329,987	265,851	242,250	122,869	1,209,483

Name of LDC: Ottawa River Power Corporation

OEB Licence Number: ED-2003-0033

Disposition of Balance Recorded in Account 1562 Deferred PILs

Year start: Year end:		01/10/2001 31/12/2001	01/01/2002 31/12/2002	01/01/2003 31/12/2003	01/01/2004 31/12/2004	01/01/2005 31/12/2005	01/01/2006 30/04/2006	01/05/2006 31/12/2006	01/01/2007 31/12/2007	01/01/2008 31/12/2008	01/01/2009 31/12/2009	01/01/2010 31/12/2010	01/01/2011 31/12/2011	01/01/2012 30/04/2012
Principal Opening balance: # 1562	=		61,568	48,879	1,237	-21,513	-90,927	-102,600	-102,600	-102,600	-102,600	-102,600	-102,600	-102,600
Board-approved PILs tax proxy from	+/-	61,568	255,985	317,553	271,377	216,676	67,858							
True-up Variance Adjustment Q4, 2001 ⁽²⁾	+/-		0					0	0	0	0	0	0	0
True-up Variance Adjustment ⁽³⁾	+/-			-17,514	-18,149	-15,414	-2,530	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001 ⁽⁴⁾	+/-		-20,148					0	0	0	0	0	0	0
Deferral Account Variance Adjustment ⁽⁵⁾	+/-			-17,694	-10,127	-28,427	45,869	0	0	0	0	0	0	0
Adjustments to reported prior years'	+/-							0	0	0	0	0	0	0
PILs collected from customers - Proxy ⁽⁸⁾	-	0	-248,526	-329,987	-265,851	-242,250	-122,869	0	0	0	0	0	0	0
Principal Ending balance: # 1562		61,568	48,879	1,237	-21,513	-90,927	-102,600	-102,600	-102,600	-102,600	-102,600	-102,600	-102,600	-102,600
Principal Opening balance: # 1562		0	375	5,915	7,868	5,819	-572	-2,589	-5,673	-10,524	-14,615	-15,776	-16,596	-18,104
Carrying charges ⁽⁷⁾	+/-	375	5,540	1,953	-2,049	-6,391	-2,017	-3,084	-4,852	-4,091	-1,160	-820	-1,508	-500
Principal Ending balance: # 1562		375	5,915	7,868	5,819	-572	-2,589	-5,673	-10,524	-14,615	-15,776	-16,596	-18,104	-18,604

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

Method #3

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.

 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. Per APH entries began October 1, 2001.
- (ii) If the Board approved different amounts, input the Board-approved amounts in cells C12 and E12.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- (vi) Column M In 2006, the prorated 2005 PILs tax proxy will used for the period from January 1, 2006 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I182, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I182, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.

 The 2005 PILs tax proxy is being recovered on a volumetric basis by class. Input negative number for collections.
- (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

In 2006, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period January 1 to April 30, 2006.

ED-2003-0033 **OEB Licence Number:**

Month Prescribed Rate Monthly Interest		Jan-01 0.00% 0.00%	Feb-01 0.00% 0.00%	Mar-01 0.00% 0.00%	0.00%	May-01 0.00% 0.00%	Jun-01 0.00% 0.00%	0.00%	0.00%	Sep-01 0.00% 0.00%	Oct-01 7.25% 0.62%	Nov-01 7.25% 0.60%	Dec-01 7.25% 0.62%	Total
Principal Opening balance: # 1562	=	0	0	0	0	0	0	0	0	0	0	20,523	41,045	0
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	20,523	20,523	20,523	61,568
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		0	0	0	0	0	0	0	0	0	20,523	41,045	61,568	61,568
Interest on Opening Balance		0	0	0	0	0	0	0	0	0	0	122	253	375
Cummulative Interest This Year		0	0	0	0	0	0	0	0	0	0	122	375	
Cummulative Interest Life to Date		0	0	0	0	0	0	0	0	0	0	122	375	

OEB Licence Number: ED-2003-0033

Month Prescribed Rate Monthly Interest		Jan-02 7.25% 0.62%	Feb-02 7.25% 0.56%	Mar-02 7.25% 0.62%	Apr-02 7.25% 0.60%	May-02 7.25% 0.62%	Jun-02 7.25% 0.60%	Jul-02 7.25% 0.62%	Aug-02 7.25% 0.62%	Sep-02 7.25% 0.60%	Oct-02 7.25% 0.62%	Nov-02 7.25% 0.60%	Dec-02 7.25% 0.62%	Total
Principal Opening balance: # 1562 Board-approved PILs tax proxy from Decisions(1)	= +/-	61,568 21,332	81,221 21,332	100,874 21,332	95,675 21,332	•	85,276 21,332	80,076 21,332	, , , , , , , , , , , , , , , , , , ,	69,677 21,332	64,478 21,332	, , , , , , , , , , , , , , , , , , ,	54,079 21,332	61,568 255,985
True-up Variance Adjustment Q4, 2001(2) True-up Variance Adjustment(3) Deferral Account Variance Adjustment Q4, 2001(4)	+/- +/- +/-	0 0 -1,679	0 0 -1,679	0 0 -1,679	0 0 -1,679	0 0 -1,679	0 0 -1,679	0 0 -1,679	0 0 -1,679	0 0 -1,679	0 0 -1,679	0 0 -1,679	0 -1,679	0 0 -20,148
Deferral Account Variance Adjustment(5) Adjustments to reported prior years' variances(6) PILs collected from customers - Proxy(8)	+/- +/- -	0 0 0	0 0 0	0 0 -24,853	0 0 -24,853	0 0 -24,853	0 0 -24,853	0 0 -24,853	0 0 -24,853	0 0 -24,853	0 0 -24,853	0 0 -24,853	0 0 -24,853	0 0 -248,526
Principal Ending balance: # 1562		81,221	######	95,675	90,475	85,276	80,076	74,877	69,677	64,478	59,278	54,079	48,879	48,879
Interest on Opening Balance Cummulative Interest This Year Cummulative Interest Life to Date		379 379 754	452 831 1,206	621 1,452 1,827	570 2,022 2,397	557 2,579 2,954	508 3,087 3,462	493 3,580 3,955	461 4,041 4,416	415 4,457 4,832	397 4,854 5,229	353 5,207 5,582	333 5,540 5,915	5,540

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Month Prescribed Rate Monthly Interest		Jan-03 7.25% 0.62%	Feb-03 7.25% 0.56%	Mar-03 7.25% 0.62%	Apr-03 7.25% 0.60%	May-03 7.25% 0.62%	Jun-03 7.25% 0.60%	Jul-03 7.25% 0.62%		Sep-03 7.25% 0.60%	Oct-03 7.25% 0.62%	Nov-03 7.25% 0.60%	Dec-03 7.25% 0.62%	Total
Monthly interest		0.02 /6	0.30 /6	0.02 /6	0.00 %	0.02 /0	0.00%	0.02 /6	0.02 /6	0.00 /6	0.02 /	0.00 /6	0.02 /6	
Principal Opening balance: # 1562	=	48,879	44,909	40,939	36,969	32,998	29,028	25,058	21,088	17,118	13,148	9,177	5,207	48,879
Board-approved PILs tax proxy from Decisions(1)	+/-	26,463	26,463	26,463	26,463	26,463	26,463	26,463	26,463	26,463	26,463	26,463	26,463	317,553
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-1,459	-1,459	-1,459	-1,459	-1,459	-1,459	-1,459	-1,459	-1,459	-1,459	-1,459	-1,459	-17,514
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	-1,474	-1,474	-1,474	-1,474	-1,474	-1,474	-1,474	-1,474	-1,474	-1,474	-1,474	-1,474	-17,694
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-27,499	-27,499	-27,499	-27,499	-27,499	-27,499	-27,499	-27,499	-27,499	-27,499	-27,499	-27,499	-329,987
Principal Ending balance: # 1562		44,909	40,939	36,969	32,998	29,028	25,058	21,088	17,118	13,148	9,177	5,207	1,237	1,237
Interest on Opening Balance		301	250	252	220	203	173	154	130	102	81	55	32	1,953
Cummulative Interest This Year		301	551	803	1,023	1,226	1,399	1,554	1,683	1,785	1,866	1,921	1,953	
Cummulative Interest Life to Date		6,216	6,466	6,718	6,938	7,141	7,314	7,469	7,598	7,700	7,781	7,836	7,868	

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Month Prescribed Rate Monthly Interest		Jan-04 7.25% 0.62%	Feb-04 7.25% 0.58%	Mar-04 7.25% 0.62%	Apr-04 7.25% 0.60%	May-04 7.25% 0.62%	Jun-04 7.25% 0.60%	Jul-04 7.25% 0.62%		Sep-04 7.25% 0.60%	Oct-04 7.25% 0.62%	Nov-04 7.25% 0.60%	Dec-04 7.25% 0.62%	Total
·														
Principal Opening balance: # 1562	=	1,237	-13,314	-27,864	-42,415	-40,093	-37,770	-35,448	-33,125	-30,803	-28,481	-26,158	-23,836	1,237
Board-approved PILs tax proxy from Decisions(1)	+/-	22,615	22,615	22,615	22,615	22,615	22,615	22,615	22,615	22,615	22,615	22,615	22,615	271,377
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-1,512	-1,512	-1,512	-1,512	-1,512	-1,512	-1,512	-1,512	-1,512	-1,512	-1,512	-1,512	-18,149
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	-844	-844	-844	-844	-844	-844	-844	-844	-844	-844	-844	-844	-10,127
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-34,809	-34,809	-34,809	-17,936	-17,936	-17,936	-17,936	-17,936	-17,936	-17,936	-17,936	-17,936	-265,851
Principal Ending balance: # 1562		-13,314	-27,864	-42,415	-40,093	-37,770	-35,448	-33,125	-30,803	-28,481	-26,158	-23,836	-21,513	-21,513
	•													
Interest on Opening Balance		8	-77	-172	-253	-247	-225	-218	-204	-184	-175	-156	-147	-2,049
Cummulative Interest This Year		8	-69	-241	-493	-740	-965	-1,184	-1,388	-1,571	-1,747	-1,902	-2,049	
Cummulative Interest Life to Date		7,876	7,799	7,627	7,375	7,128	6,903	6,684	6,480	6,297	6,122	5,966	5,819	

OEB Licence Number: ED-2003-0033

Month		Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Total
Prescribed Rate		7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Monthly Interest		0.62%	0.56%	0.62%	0.60%	0.62%	0.60%	0.62%	0.62%	0.60%	0.62%	0.60%	0.62%	
Principal Opening balance: # 1562	_	-21,513	-50.405	-79,297	######	######	######	######	######	-98,599	-96.681	-94,763	-92,845	-21,513
	_ ⊦/-	18,056	18,056	18,056	18,056	18,056	18,056			18,056	18,056	•	*	216,676
	-/- -/-	10,030	0,030	0,030	10,030	0.030	0,030	0,030	0.030	10,030	0,030	0.030	10,030	210,070
	-/- -/-	-1,284	-1,284	-1,284	-1,284	-1,284	-1,284	-1,284		-1,284	-1,284	-1,284	-1,284	-15,414
	-/- -/-	-1,204	-1,204	-1,204	-1,204	-1,204	-1,204	-1,204		-1,204	-1,204	-1,204	-1,204	-13,414
	٠,	-2.369	-2,369	-2,369	-2,369	-2.369	-2,369	•		-2,369	-2,369	-2,369	-2,369	-28,427
• • • • • • • • • • • • • • • • • • • •	⊦/- ⊦/-	-2,309	-2,309	-2,309	-2,309	-2,309	-2,309	-2,309 0		-2,309	-2,309	-2,309	-2,309	-20,427
7	-/-	42.205	_	42.205	12.405	_	_	_	_	12.405	_	_	12.405	242.250
PILs collected from customers - Proxy(8)	-	-43,295	-43,295	-43,295	-12,485	-12,485	-12,485	-12,485	-12,485	-12,485	-12,485	-12,485	-12,485	-242,250
Principal Ending balance: # 1562		-50,405	-79,297	######	######	######	######	######	-98,599	-96,681	-94,763	-92,845	-90,927	-90,927
Interest on Opening Balance		-132	-280	-488	-645	-654	-622	-631	-619	-588	-595	-565	-572	-6,391
Cummulative Interest This Year		-132	-413	-901	-1,546	-2,200	-2,822	-3,453	-4,072	-4,659	-5,254	-5,819	-6,391	
Cummulative Interest Life to Date		5,686	5,406	4,918	4,273	3,619	2,997	2,366	1,747	1,160	564	-0	-572	

Month	,	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Total
Prescribed Rate		7.25%	7.25%	7.25%	4.14%	4.14%	4.14%	4.59%	4.59%	4.59%	4.59%	4.59%	4.59%	
Monthly Interest		0.62%	0.56%	0.62%	0.34%	0.35%	0.34%	0.39%	0.39%	0.38%	0.39%	0.38%	0.39%	
Principal Opening balance: # 1562	= -	-90,927	-93,846	-96,764	-99,682	######	######	######	######	######	######	######	######	-90,927
Board-approved PILs tax proxy from Decisions(1)	+/-	16,964	16,964	16,964	16,964	0	0	0	0	0	0	0	0	67,858
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-633	-633	-633	-633	0	0	0	0	0	0	0	0	-2,530
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	11,467	11,467	11,467	11,467	0	0	0	0	0	0	0	0	45,869
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)		-30,717	-30,717	-30,717	-30,717	0	0	0	0	0	0	0	0	-122,869
Principal Ending balance: # 1562		-93,846	-96,764	-99,682	######	######	######	######	######	######	######	######	######	-102,600
Interest on Opening Balance		-560	-522	-596	-339	-361	-349	-400	-400	-387	-400	-387	-400	-5,101
Cummulative Interest This Year		-560	-1,082	-1,678	-2,017	-2,378	-2,727	-3,127	-3,527	-3,914	-4,314	-4,701	-5,101	
Cummulative Interest Life to Date		-1,132	-1,654	-2,250	-2,589	-2,950	-3,299	-3,699	-4,099	-4,486	-4,886	-5,273	-5,673	

Month Prescribed Rate Monthly Interest	Jan-07 4.59% 0.39%			Apr-07 4.59% 0.38%	4.59%	4.59%	Jul-07 4.59% 0.39%				Nov-07 5.14% 0.42%		Total
Principal Opening balance: # 1562	= ######	######	######	######	######	######	######	######	######	######	######	######	######
Board-approved PILs tax proxy from Decisions(1)	- /- () 0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	- /- () 0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	- /- () 0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	-/- () 0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	- /- () 0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	- /- () 0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	- (0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	######	######	######	######	######	######	######	######	######	######	######	######	######
Interest on Opening Balance	-400	-361	-400	-387	-400	-387	-400	-400	-387	-448	-433	-448	-4,852
Cummulative Interest This Year	-400	-761	-1,161	-1,548	-1,948	-2,335	-2,735	-3,135	-3,522	-3,970	-4,404	-4,852	
Cummulative Interest Life to Date	-6,073	-6,434	-6,834	-7,221	-7,621	-8,008	-8,408	-8,808	-9,195	-9,643	-10,076	-10,524	

Month Prescribed Rate Monthly Interest	Jan-08 5.14% 0.44%	5.14%		Apr-08 4.08% 0.34%	4.08%	Jun-08 4.08% 0.34%	Jul-08 3.35% 0.28%			Oct-08 3.35% 0.28%			Total
Principal Opening balance: # 1562	= ######	######	######	######	######	######	######	######	######	######	######	######	######
	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
• • • • • • • • • • • • • • • • • • • •	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	- 0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	######	######	######	######	######	######	######	######	######	######	######	######	######
Interest on Opening Balance	-448	-419	-448	-344	-356	-344	-292	-292	-283	-292	-283	-292	-4,091
Cummulative Interest This Year	-448	-867	-1,315	-1,659	-2,014	-2,358	-2,650	-2,942	-3,225	-3,517	-3,799	-4,091	
Cummulative Interest Life to Date	-10,972	-11,391	-11,839	-12,183	-12,539	-12,883	-13,175	-13,467	-13,749	-14,041	-14,324	-14,615	

Month		Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Total
Prescribed Rate		2.45%	2.45%	2.45%	1.00%	1.00%	1.00%	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%	
Monthly Interest		0.21%	0.19%	0.21%	0.08%	0.08%	0.08%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	
Principal Opening balance: # 1562	=	######	######	######	######	######	######	######	######	######	######	######	######	######
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		######	######	######	######	######	######	######	######	######	######	######	######	######
Interest on Opening Balance		-213	-193	-213	-84	-87	-84	-48	-48	-46	-48	-46	-48	-1,160
Cummulative Interest This Year		-213	-406	-620	-704	-791	-876	-924	-971	-1,018	-1,066	-1,112	-1,160	
Cummulative Interest Life to Date		-14,829	-15,022	-15,235	-15,320	-15,407	-15,491	-15,539	-15,587	-15,633	-15,681	-15,728	-15,776	

Month Prescribed Rate Monthly Interest		Jan-10 0.55% 0.05%	Feb-10 0.55% 0.04%	Mar-10 0.55% 0.05%	Apr-10 0.55% 0.05%	0.55%	0.55%	Jul-10 0.89% 0.08%		Sep-10 0.89% 0.07%	Oct-10 1.20% 0.10%		1.20%	Total
Principal Opening balance: # 1562	=	######	######	######	######	######	######	######	######	######	######	######	######	######
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		######	######	######	######	######	######	######	######	######	######	######	######	######
Interest on Opening Balance		-48	-43	-48	-46	-48	-46	-78	-78	-75	-105	-101	-105	-820
Cummulative Interest This Year		-48	-91	-139	-186	_		_	-435	-510				520
Cummulative Interest Life to Date		-15,823	-15,867	-15,915	-15,961	-16,009								

Name of LDC: Ottawa River Power Corporation

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Month Prescribed Rate Monthly Interest	Jan-11 1.47% 0.12%		Mar-11 1.47% 0.12%	Apr-11 1.47% 0.12%	May-11 1.47% 0.12%		Jul-11 1.47% 0.12%		Sep-11 1.47% 0.12%	Oct-11 1.47% 0.12%	Nov-11 1.47% 0.12%		Total
Principal Opening balance: # 1562	= ######	######	######	######	######	######	######	######	######	######	######	######	######
Board-approved PILs tax proxy from Decisions(1) +	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2) +	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3) +	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4) +	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5) +	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6) +	/- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	. 0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	######	######	######	######	######	######	######	######	######	######	######	######	######
	100	440	400	404	400	101	400	400	404	400	404	400	4.500
Interest on Opening Balance	-128			-124	-128		-128		-124	-128	-124	-128	-1,508
Cummulative Interest This Year	-128		-372	-496	-624		-876	•	-1,128	-1,256	-1,380	-1,508	
Cummulative Interest Life to Date	-16,724	-16,840	-16,968	-17,092	-17,220	-17,344	-17,472	-17,600	-17,724	-17,852	-17,976	-18,104	

Month Prescribed Rate Monthly Interest		Jan-12 1.47% 0.12%	Feb-12 1.47% 0.12%	Mar-12 1.47% 0.12%	Apr-12 1.47% 0.12%	May-12 0.00% 0.00%	0.00%	Jul-12 0.00% 0.00%		0.00%	Oct-12 0.00% 0.00%		0.00%	Total
Principal Opening balance: # 1562	_	######	######	######	######	######	######	######	######	######	######	######	######	######
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0		0	0	0	0	0		0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0		0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		######	######	######	######	######	######	######	######	######	######	######	######	######
Interest on Opening Balance		-128	-120	-128	-124	0	0	0	0	0	0	0	0	-500
Cummulative Interest This Year		-128	-248	-376	-500	-500	-500	-500	-500	-500	-500	-500	-500	
Cummulative Interest Life to Date		-18,232	-18,352	-18.480	-18,604	-18,604	-18,604	-18,604	-18,604	-18,604	-18,604	-18,604	-18,604	



ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates

Name of LDC: Ottawa River Power Corporation

OEB Licence Number: ED-2003-0033

Request for Disposition of 1562 Balance

Principal as of April 30, 2012 -102,600

Interest as of April 30, 2012 -18,604

Amount Requested for Disposition of 1562 Balance -121,204

Ottawa River Power Corporation

EB-2011-0192

Filed: February 1, 2012

Exhibit 5

Tab1

Schedule 1

Attachment7

Attachment 7 of 7

ORPC 2012_IRM_Rate_Generator Reply Submission

Choose Your Utility:

Ottawa River Power Corporation
Parry Sound Power Corporation

Application Type: IRM3

OEB Application #: EB-2011-0192 LDC Licence #: ED-2003-0033

Application Contact Information

Name: Jane Wilkinson

Title: Chief Financial Officer

Phone Number: (613) 732-3687 ext. 34

Email Address: jwilkinson@orpowercorp.com

We are applying for rates effective: May 1, 2012

Please indicate the version of Microsoft Excel that you are currently using:

Excel 2010

Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on

Legend

V1.4

DROP-DOWN MENU

INPUT FIELD

CALCULATION FIELD



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Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges.

Note: The microFIT class does not exist in the drop-down menu below as it will automatically be inserted into your proposed Tariff Schedule.

Rate Class

Residential
General Service Less Than 50 kW
General Service 50 to 4,999 kW
Unmetered Scattered Load
Sentinel Lighting
Street Lighting
Choose Rate Class



Please note that unlike the Distribution Volumetric Rates, which will be entered in the following two tabs, all current Monthly Fixed Charges, including the base charges, must be entered on this tab. Please enter the descriptions of the current Monthly Fix Charges exactly as they appear on your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. Please note that the base Monthly Fixed Charge is identified in the drop-down list as a "Service Charge" to coincide with the description on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies. **Note: Do not enter Standard Supply Service Rate. The rate will appear automatically on the final Tariff of Rates and Charges.

Rate Description	Unit	Amount	Effective Until Date
Residential			
Service Charge	\$	10.95	
Smart Meter Funding Adder	\$	1.54	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.15	April 30, 2012
General Service Less Than 50 kW			
Service Charge	\$	22.41	
Smart Meter Funding Adder	\$	1.54	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.30	April 30, 2012
General Service 50 to 4,999 kW			
Service Charge	\$	369.56	
Smart Meter Funding Adder	\$	1.54	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	3.82	April 30, 2012
Howesterned Continued Lond			
Unmetered Scattered Load Service Charge	\$	6.10	
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.10	April 30, 2012
,	Ţ	5155	. p 00, =0.1
Sentinel Lighting		0 = :	
Service Charge Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$ \$	2.54 0.02	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	Ψ	0.02	April 30, 2012
Street Lighting			
Service Charge	\$	1.48	
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.01	April 30, 2012

For each class, please enter the base Distribution Volumetric Rates ("DVR") from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus and input cells in columns labeled "Unit" and "Amount".

Rate Description	Unit	Amount
Residential	\$/kWh	0.01490
General Service Less Than 50 kW	\$/kWh	0.01030
General Service 50 to 4,999 kW	\$/kW	0.63310
Unmetered Scattered Load	\$/kWh	0.00200
Sentinel Lighting	\$/kW	7.69100
Street Lighting	\$/kW	8.14260



Please enter the descriptions of all other current Variable Rates, <u>including</u> any applicable low voltage charges, rate riders, rate adders, etc. from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus located under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description of the associated rate in the green cells <u>exactly</u> as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. **Note: Do not enter the WMSR or RRRP Rate below. These rates will appear automatically on the final Tariff of Rates and Charges.

Rate Description	Unit	Amount	Effective Until Date
Residential			
Low Voltage Service Rate	\$/kWh	0.00110	
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition (2010) General Service Less Than 50 kW Low Voltage Service Rate Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kWh \$/kWh \$/kWh \$/kWh	0.00450 (0.01970) 0.00100 0.00450 (0.00670)	April 30, 2013 April 30, 2013 April 30, 2013 April 30, 2013
One and Compine 50 to 4 000 LW			
General Service 50 to 4,999 kW Low Voltage Service Rate	\$/kW	0.39540	
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kWh \$/kW	0.00450 (1.22030)	April 30, 2013 April 30, 2013
Unmetered Scattered Load	Ф/IAA/Ь	0.00400	
Low Voltage Service Rate Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers	\$/kWh \$/kWh	0.00100 0.00450	April 30, 2013
Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kWh	(0.00970)	April 30, 2013

Sentinel Lighting			
Low Voltage Service Rate	\$/kW	0.31210	
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kWh \$/kW	0.00450 (8.50160)	April 30, 2013 April 30, 2013
Rate Rider for Deferral/Variance Account Disposition (2010)	Ψ/Κ۷ν	(0.30100)	April 30, 2013
Street Lighting Low Voltage Service Rate	\$/kW	0.30570	
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers	\$/kWh	0.00450	April 30, 2013
Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kW	0.88570	April 30, 2013

Please enter your RTS-Network Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00480
General Service Less Than 50 kW		
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00440
General Service 50 to 4,999 kW		
Retail Transmission Rate - Network Service Rate	\$/kW	1.79870
Unmetered Scattered Load		
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00440
Sentinel Lighting		
Retail Transmission Rate - Network Service Rate	\$/kW	1.36330
Street Lighting		
Retail Transmission Rate - Network Service Rate	\$/kW	1.35640

Please enter your RTS-Connection Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00230
General Service Less Than 50 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00210
General Service 50 to 4,999 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.83040
Unmetered Scattered Load		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00210
Sentinel Lighting		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.65540
Street Lighting		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.64200



Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and Account 1562. Enter information into green cells only. Lines 51-61 contain footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2009 balances, the starting point for your entries below should be the adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

						2005					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan- 1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments ⁵	Board-Approved Disposition during 2005	Adjustments during 2005 - other ³	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other ³	Closing Interest Amounts as of Dec-31-05
Group 1 Accounts											
LV Variance Account	1550					\$ -					\$ -
RSVA - Wholesale Market Service Charge	1580					\$ -					\$ -
RSVA - Retail Transmission Network Charge	1584					\$ -					\$ -
RSVA - Retail Transmission Connection Charge	1586					\$ -					\$ -
RSVA - Power (excluding Global Adjustment)	1588					\$ -					\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588					\$ -					\$ -
Recovery of Regulatory Asset Balances	1590					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595					\$ -					\$ -
0			•	•	•	Φ.	•	Φ.	•	•	•
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		-	-	\$ -	5 -	\$ -	5 -	\$ -	\$ -	5 -	\$ -
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment	1588		\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -		\$ - \$ -	\$ - \$ -
NOTA TOTAL GUS AGGGAN GIOSAL AGGGANGIA	1000	· ·	Ψ	Ψ	Ψ	Ψ	Ψ	Ψ	Ψ	Ψ	Ψ
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562										
Group 1 Total + 1521 + 1562		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years											
(excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years -	4500										Ī
Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years -	1592										
Sub-Account HST/OVAT Contra Account	1592					\$ -					\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595					\$ -					\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

- Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board
- ² Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.
- ^{2A} Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.
- ³ Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.
- ⁴ Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.
- ⁵ For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.
- 6 If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 11 on the December 31, 2010 balance. The projected interested is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision.
- ⁷ Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 49).



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 sceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

						2006					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1-06	Transactions Debit/ (Credit) during 2006 excluding interest and adjustments ⁵	Board-Approved Disposition during 2006 ^{2, 2A}	Adjustments during 2006 - other ³	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 ^{2, 2A}	during 2006 -	Closing Interest Amounts as of Dec-31-06
Group 1 Accounts											
LV Variance Account	1550	S -				\$ -	\$ -				\$ -
RSVA - Wholesale Market Service Charge	1580	-				\$ -	\$ -				\$ -
RSVA - Retail Transmission Network Charge	1584	-				\$ -	\$ -				\$ -
RSVA - Retail Transmission Connection Charge	1586	-				\$ -	\$ -				\$ -
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment	1588	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562										\$ -
Group 1 Total + 1521 + 1562		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years											
(excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years -	1592										
Sub-Account HST/OVAT Contra Account	1092	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs v Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dia Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances app Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period h support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the provided in the projected interest is recorded from the period of the disposed balance in account 1595.



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 sceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

						2007					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1-07	Transactions Debit / (Credit) during 2007 excluding interest and adjustments ⁵	Board-Approved Disposition during 2007	Adjustments during 2007 - other ³	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other ³	Closing Interest Amounts as of Dec-31-07
Group 1 Accounts											
LV Variance Account	1550	S -				\$ -	\$ -				\$ -
RSVA - Wholesale Market Service Charge	1580	-				\$ -	\$ -				\$ -
RSVA - Retail Transmission Network Charge	1584	-				\$ -	\$ -				\$ -
RSVA - Retail Transmission Connection Charge	1586	-				\$ -	\$ -				\$ -
RSVA - Power (excluding Global Adjustment)	1588	-				\$ -	\$ -				\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment	1588	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562	\$ -				\$ -	\$ -				\$ -
Group 1 Total + 1521 + 1562		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years											
(excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	¢ _				¢ _	¢				• -
Disposition and Recovery of Regulatory Balances ⁷	1505	 				Φ -	I ¢				Ψ -
Disposition and Recovery of Regulatory Datafices	1595	Ф -				a -	-				a -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs v Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dia Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances app Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period h support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the provided in the projected interest is recorded from the period of the disposed balance in account 1595.



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 sceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

						2008					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan- 1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments ⁵	Board-Approved Disposition during 2008	Adjustments during 2008 - other ³	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ³	Closing Interest Amounts as of Dec-31-08
Group 1 Accounts											
LV Variance Account	1550	S -				\$ -	\$ -				s -
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -				\$ -
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -				\$ -
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -				\$ -
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562	\$ -				\$ -	\$ -				\$ -
Group 1 Total + 1521 + 1562		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board
Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs in Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances app Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period h support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the provided in the projected interest is recorded from the period of the disposed balance in account 1595.



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

							2009						
Account Descriptions	Account Number	Opening Principal Amounts as of Jan- 1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments ⁵	Board-Approved Disposition during 2009	,	tments during 09 - other ³	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 t Dec-31-09	Board-Approved Disposition during 2009	Adjust during oth	2009 -	Closing Interest Amounts as of Dec-31-09
Group 1 Accounts													
LV Variance Account	1550	\$ -			\$	289,429	\$ 289,429	\$ -			\$	22,253	\$ 22,253
RSVA - Wholesale Market Service Charge	1580	\$ -			-\$	1,936,094 -		•				63,284	
RSVA - Retail Transmission Network Charge	1584	\$ -			-\$	241,913 -						57,538 -	
RSVA - Retail Transmission Connection Charge	1586	\$ -			-\$	1,420,664						77,517	
RSVA - Power (excluding Global Adjustment)	1588	\$ -			-\$	1,171,688 -						86,682 -	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -			\$	478,933		•				34,241	
Recovery of Regulatory Asset Balances	1590	\$ -			-\$	106,866 -						19,356 -	
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -					\$ -	\$ -					s -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -					\$ -	\$ -					\$ -
Oncore 4 Oak Tatal (including Account 4500, Olahal Adirestment)		Φ.	•	Φ.	Φ.	4.400.000	Ф. 4.400.000	Φ.	Φ.	Φ.	Φ 0	47.000	Ф 047.000
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		-	\$ -	\$ -	-\$ c	4,108,863 -			ф -	ф -		47,883 -	
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment	1588	\$ - \$ -	\$ - \$ -	\$ - \$ -	-\$ \$	4,587,796 -	\$ 4,587,796 \$ 478,933		\$ - \$ -	\$ - \$ -		82,124 <i>-</i> 34,241 :	
				·		·						·	. ,
Special Purpose Charge Assessment Variance Account	1521												
Deferred Payments in Lieu of Taxes	1562	\$ -					\$ -	\$ -					\$ -
Group 1 Total + 1521 + 1562		\$ -	\$ -	\$ -	-\$	4,108,863 -	\$ 4,108,863	\$ -	\$ -	\$ -	-\$ 3	47,883 -	\$ 347,883
The following is not included in the total claim but are included on a memo basis:													
Board-Approved CDM Variance Account	1567	•											
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592												
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592												
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -					\$ -	\$ -					\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -					\$ -	\$ -					s -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board
Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs in Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances app Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period h support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the provided in the projected interest is recorded from the period of the disposed balance in account 1595.



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							201	10					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan- 1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments ⁵	Board-Approved Disposition during 2010	Other ³ Adjustments during Q1 2010	Other ³ Adjustments during Q2 2010	s Other ³ Adjustment during Q3 2010	s Other ³ Adjustments during Q4 2010	Closing Oper Principal Inter Balance as of Amount Dec-31-10 Jan-1	est Interest Jan-1 t s as of Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ³	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts													
LV Variance Account	1550	\$ 289,429	\$ 34,777	\$ 289,429					\$ 34,777 \$ 2	2,253 \$ 27	7 \$ 22,784	-	-\$ 254
RSVA - Wholesale Market Service Charge	1580	-\$ 1,936,094	-\$ 514,693	-\$ 1,936,094					-\$ 514,693 -\$ 16	3,284 -\$ 4,100	6 -\$ 166,834	-	-\$ 556
RSVA - Retail Transmission Network Charge	1584	-\$ 241,913	\$ 84,209	-\$ 241,913					\$ 84,209 -\$ 5	7,538 \$ 672	2 -\$ 57,982		\$ 1,116
RSVA - Retail Transmission Connection Charge	1586	-\$ 1,420,664	-\$ 256,481	-\$ 1,420,664					-\$ 256,481 -\$ 7	7,517 -\$ 2,04	5 -\$ 80,122		\$ 560
RSVA - Power (excluding Global Adjustment)	1588	-\$ 1,171,688	-\$ 473,114	-\$ 1,171,688					-\$ 473,114 -\$ 8	6,682 -\$ 3,773	3 -\$ 88,830	-	-\$ 1,625
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 478,933	\$ 101,545						•		35,119	-	-\$ 68
Recovery of Regulatory Asset Balances	1590	-\$ 106,866		-\$ 106,866					\$\$ 1	9,356	-\$ 19,356		\$ -
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -							\$ - \$	-			\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -							\$ - \$	-			\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment	1588	-\$ 4,108,863 -\$ 4,587,796 \$ 478,933	-\$ 1,125,302	-\$ 4,587,796	\$ -	\$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	-\$ 1,125,302 -\$ 38	•	5 -\$ 355,221 5 -\$ 390,340 0 \$ 35,119	\$ -	-\$ 827 -\$ 759 -\$ 68
Special Purpose Charge Assessment Variance Account	1521		\$ 30,637					-\$ 26,587	\$ 4,050	\$ 24	4	\$ 1,720	\$ 1,964
Deferred Payments in Lieu of Taxes	1562	\$ -	-\$ 102,600						-\$ 102,600 \$	\$ 18,604	4		-\$ 18,604
Group 1 Total + 1521 + 1562		-\$ 4,108,863	-\$ 1,095,720	-\$ 4,108,863	\$ -	\$ -	\$ -	-\$ 26,587	-\$ 1,122,307 -\$ 34	7,883 -\$ 26,52	5 -\$ 355,221	\$ 1,720	-\$ 17,467
The following is not included in the total claim but are included on a memo basis:													
Board-Approved CDM Variance Account	1567								\$ - \$	-			\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592								\$ - \$	-			\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592								\$ - \$	-			\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -							\$ - \$	-			\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -							\$ - \$	-			\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board
Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs in Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances app Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period h support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the provided in the projected interest is recorded from the period of the disposed balance in account 1595.



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					20	11		1	Projected Inte	rest on Dec-31-	10 Balances	2.1.7 RRR	
Account Descriptions	Account Number	Dispo during instru	ocipal osition g 2011 - cted by oard	Interes Disposit during 20 instructe Board	ion _{Bal})11 - d by ^I	Closing Principal ances as of Dec 31-10 Adjusted for Dispositions during 2011	Closing Interest Balances as of Dec 31-1 Adjusted during 2011 Disposition	10 20 D	rojected Interest from Jan 1, 011 to December 31, 2011 on Dec 31 -10 balance adjusted or disposition during 2011 ⁵	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 6,7	Total Claim	As of Dec 31-10 ⁴	Variance RRR vs. 2010 Balance (Principal + Interest)
Group 1 Accounts													
LV Variance Account	1550				\$	34,777	-\$ 254	1 \$	511	\$ 170	\$ 35,205		-\$ 34,523
RSVA - Wholesale Market Service Charge	1580				-\$	-		5 -\$					\$ 515,249
RSVA - Retail Transmission Network Charge	1584				\$	84,209			1,238				-\$ 85,325
RSVA - Retail Transmission Connection Charge	1586				-\$	256,481		-\$	3,770				\$ 255,921
RSVA - Power (excluding Global Adjustment)	1588				-\$	473,114							\$ 474,739
RSVA - Power - Sub-Account - Global Adjustment	1588				\$	101,545	-\$ 68	3 \$	1,493	\$ 498	\$ 103,467		-\$ 101,477
Recovery of Regulatory Asset Balances	1590				\$	-	\$ -				\$ -		\$ -
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595				\$	_	\$ -				\$ -		-
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595				\$	-	\$ -				\$ -		\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment	1588	\$ \$ \$	- - -	\$ \$ \$	\$ \$ - \$	1,023,757 1,125,302 101,545	-\$ 759	7 -\$ 9 -\$ 3 \$		-\$ 5,514	-\$ 1,148,117	\$ -	\$ 1,024,584 \$ 1,126,061 -\$ 101,477
Special Purpose Charge Assessment Variance Account	1521									\$ 238	\$ 6,252		-\$ 6,014
Deferred Payments in Lieu of Taxes	1562				-\$	102,600	-\$ 18,604	1			-\$ 121,204		\$ 121,204
Group 1 Total + 1521 + 1562		\$	-	\$	\$	1,126,357	-\$ 19,431	1 -\$	15,049	-\$ 4,778	-\$ 1,159,602	\$ -	\$ 1,139,774
The following is not included in the total claim but are included on a memo basis:	1567										¢		e e
Board-Approved CDM Variance Account PILs and Tax Variance for 2006 and Subsequent Years											Φ -		φ -
(excludes sub-account and contra account below)	1592										\$ -		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										\$ -		\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592										\$ -		\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595										\$ -		\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs values and include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dia Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans if the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances app Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period h support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include



In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data.

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share Proportion*	1595 Recovery Share Proportion (2008) ²	1595 Recovery Share Proportion (2009) ²
Residential	\$/kWh	79,547,654	-	8,642,886	-	2,043,761			
General Service Less Than 50 kW	\$/kWh	36,098,055	-	2,796,427	-	633,839			
General Service 50 to 4,999 kW	\$/kW	79,345,026	211,781	37,122,994	99,086	803,473			
Unmetered Scattered Load	\$/kWh	437,952	-	-	-	22,784			
Sentinel Lighting	\$/kW	265,370	760	34,234	98	6,559			
Street Lighting	\$/kW	2,414,487	6,853	339,023	962	44,324			
Total		198,108,544	219,394	48,935,564	100,146	3,554,740	0%	0%	0%
Total Claim (including Accounts 1521 and 1562)		-\$ 1,159,602							

Total Claim (including Accounts 1521 and 1562)	-\$	1,159,602
Total Claim for Threshold Test (All Group 1 Accounts)	-\$	1,044,650
Threshold Test ³ (Total Claim per kWh)	-	0.00527

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balance.

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

³ The Threshold Test does not include the amount in 1521 nor 1562.

No input required. This workshseet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA and 1562) to the appropriate classes.

Allocation of Group 1 Accounts (Excluding Account 1588 - Global Adjustment)

Rate Class	Units	Billed kWh	% kWh	1550	1580	1584	1586	1588*	1590	1595 (2008)	1595 (2009)	1521	Total
Residential	\$/kWh	79,547,654	40.15%	14,136	(210,942)	34,924	(104,780)	(194,348)	0	0	0	2,510	(458,500)
General Service Less Than 50 kW	\$/kWh	36,098,055	18.22%	6,415	(95,724)	15,848	(47,548)	(88,194)	0	0	0	1,139	(208,063)
General Service 50 to 4,999 kW	\$/kW	79,345,026	40.05%	14,100	(210,404)	34,835	(104,513)	(193,853)	0	0	0	2,504	(457,332)
Unmetered Scattered Load	\$/kWh	437,952	0.22%	78	(1,161)	192	(577)	(1,070)	0	0	0	14	(2,524)
Sentinel Lighting	\$/kW	265,370	0.13%	47	(704)	117	(350)	(648)	0	0	0	8	(1,530)
Street Lighting	\$/kW	2,414,487	1.22%	429	(6,403)	1,060	(3,180)	(5,899)	0	0	0	76	(13,917)
Total		198,108,544	100.00%	35,205	(525,337)	86,975	(260,948)	(484,012)	0	0	0	6,252	(1,141,865)

^{*} RSVA - Power (Excluding Global Adjustment)

1588 RSVA - Power (Global Adjustment Sub-Account)

Rate Class	non-RPP kWh	% kWh	1588
Residential	8,642,886	17.66%	18,274
General Service Less Than 50 kW	2,796,427	5.71%	5,913
General Service 50 to 4,999 kW	37,122,994	75.86%	78,491
Unmetered Scattered Load	- · · · · · · · · · · · · · · · · · · ·	0.00%	-
Sentinel Lighting	34,234	0.07%	72
Street Lighting	339,023	0.69%	717
Total	48,935,564	100.00%	103,467

Allocation of Account 1562

	% of Distribution Revenue		Allocation of Balance in Account 1562
Residential	57.5%	-	69,685
General Service Less Than 50 kW	17.8%	-	21,612
General Service 50 to 4,999 kW	22.6%	-	27,396
Unmetered Scattered Load	0.6%	-	777
Sentinel Lighting	0.2%	-	224
Street Lighting	1.2%	-	1,511
Total	100.0%	Ξ	121,204



No input required. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account.

Please indicate the Rate Rider Recovery Period [(in years)

Rate Class	Unit	Billed kWh	Billed kW	Al kW or	Accounts Ilocated by /h/kW (RPP) Distribution Revenue	Deferral/Variance Account Rate Rider		count 1588 Global Ijustment	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider	
Residential	\$/kWh	79,547,654	-	-\$	528,185	(\$0.00166)	\$/kWh	\$ 18,274	8,642,886	\$0.00053	
General Service Less Than 50 kW	\$/kWh	36,098,055	-	-\$	229,675	(\$0.00159)	\$/kWh	\$ 5,913	2,796,427	\$0.00053	
General Service 50 to 4,999 kW	\$/kW	79,345,026	211,781	-\$	484,727	(\$0.57220)	\$/kW	\$ 78,491	99,086	\$0.19804	
Unmetered Scattered Load	\$/kWh	437,952	-	-\$	3,301	(\$0.00188)	\$/kWh	\$ -	-	\$0.00000	
Sentinel Lighting	\$/kW	265,370	760	-\$	1,753	(\$0.57671)	\$/kW	\$ 72	98	\$0.18457	
Street Lighting	\$/kW	2,414,487	6,853	-\$	15,428	(\$0.56282)	\$/kW	\$ 717	962	\$0.18624	
Total		198,108,544	219,394	-\$	1,263,069			\$ 103,467			-



Below is a listing of the current Monthly Fixed Charges. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional Monthly Fixed Charges you are proposing (eg: Smart Meter Funding Adder, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

			Effective Until	Proposed	Effective Until
Rate Description	Unit	Amount	Date	Amount	Date
Residential					
Service Charge	\$	10.95			
	\$				
	\$				
General Service Less Than 50 kW	\$				
	· ·	22.41			
Service Charge	Ф 2	22.41			
	\$				
	\$				
General Service 50 to 4,999 kW					
Service Charge	\$	369.56			
	\$				
	\$				
H	\$				
Unmetered Scattered Load	•	0.40			
Service Charge	\$ •	6.10			
	φ \$				
	\$				
Sentinel Lighting	•				
Service Charge	\$	2.54			
	\$				
	\$				
Other of Link time.	\$				
Street Lighting	•	4.40			
Service Charge	\$	1.48			



Below is a listing of the current Distribution Volumetric Rates other than the base rates. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional volumetric rates you are proposing (eg: LRAM/SSM, Tax Adjustments, etc.). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount	Effective Until Date
Residential					
Low Voltage Service Rate Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kWh \$/kWh \$/kWh	0.00110 0.00450 -0.01970	April 30, 2013 April 30, 2013		
General Service Less Than 50 kW					
Low Voltage Service Rate	\$/kWh	0.00100			
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kWh \$/kWh	0.00450 -0.00670	April 30, 2013 April 30, 2013		
General Service 50 to 4,999 kW					
Low Voltage Service Rate Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kW \$/kWh \$/kW	0.39540 0.00450 -1.22030	April 30, 2013 April 30, 2013		

Unmetered Scattered Load				
	A # 1.4 #	0.00400		
Low Voltage Service Rate	\$/kWh	0.00100		
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers	\$/kWh	0.00450	April 30, 2013	
Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kWh	-0.00970	April 30, 2013	
Sentinel Lighting				
Low Voltage Service Rate	\$/kW	0.31210		
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers	\$/kWh	0.00450	April 30, 2013	
Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kW	-8.50160	April 30, 2013	
			•	
Street Lighting				
Low Voltage Service Rate	\$/kW	0.30570		
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers	\$/kWh	0.00450	April 30, 2013	
Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kW	0.88570	April 30, 2013	
	Ψ/ / (* * * * * * * * * * * * * * * * *	3.000.0	, .p 50, 2010	

Current RTSR-Network Rates are listed below. In column "K", please enter your proposed RTSR-Network Rates as per Sheet 13 of the Board's RTS Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00480	7.905%	0.0052
General Service Less Than 50 kW				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00440	7.905%	0.0047
General Service 50 to 4,999 kW		•		
Retail Transmission Rate – Network Service Rate	\$/kW	1.79870	7.905%	1.9409
Unmetered Scattered Load				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00440	7.905%	0.0047
Sentinel Lighting				
Retail Transmission Rate – Network Service Rate	\$/kW	1.36330	7.905%	1.4711
Street Lighting				
Retail Transmission Rate – Network Service Rate	\$/kW	1.35640	7.905%	1.4636

Current RTSR-Connection Rates are listed below. In column "K", please enter your proposed RTSR-Connection Rates as per Sheet 13 of the Board's RTSR Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00230	66.280%	0.0038
General Service Less Than 50 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00210	66.280%	0.00349
General Service 50 to 4,999 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.83040	66.280%	1.3808
Unmetered Scattered Load				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00210	66.280%	0.0035
Sentinel Lighting	0 /114/	0.05540	00.0004	4 0000
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.65540	66.280%	1.0898
Others I indition				
Street Lighting Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.64200	66.280%	1.0675
Retail Transmission Rate – Line and Transformation Connection Service Rate	Ψ/Κ۷۷	0.04200	00.20076	1.0073



If applicable, please enter any adjustments related to the revenue to cost ratio model into columns H and K.

The Price Escalator has been set at the 2011 values and will be updated by Board staff. The Stretch Factor Value will also be updated by Board staff.

Price Escalator 1.30% Productivity Factor 0.72% Price Cap Index 0.18%

Choose Stretch Factor Group || Associated Stretch Factor Value 0.4%

Rate Description	Unit	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	Unit	DVR Adjustment from R/C Model	Price Cap Index	Proposed MFC	Proposed Volumetric Charge
Residential									
General Service Less Than 50 kW	\$	10.95	(0.11)	0.01490	\$/kWh	(0.00015)	0.180%	10.86	0.01477
General Service Less Than 30 KW	\$	22.41		0.01030	\$/kWh		0.180%	22.45	0.01032
General Service 50 to 4,999 kW	•	202 52		0.00040	0/134/		0.4000/	070.00	0.00404
Unmetered Scattered Load	\$	369.56		0.63310	\$/kW		0.180%	370.23	0.63424
	\$	6.10		0.00200	\$/kWh		0.180%	6.11	0.00200
Sentinel Lighting	\$	2.54		7.69100	\$/kW		0.180%	2.54	7.70484
Street Lighting	V	2.04		7.00100	φ/ Κ ۷ ν		0.10070	2.04	7.70404
	\$	1.48	0.34	8.14260	\$/kW	1.89769	0.180%	1.83	10.05837



Please enter the descriptions of the current Loss Factors from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menu in the column labeled "Loss Factors". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes.

Loss Factors Current

Total Loss Factor – Secondary Metered Customer < 5,000 kW
Total Loss Factor – Secondary Metered Customer > 5,000 kW
Total Loss Factor – Primary Metered Customer < 5,000 kW
Total Loss Factor – Primary Metered Customer > 5,000 kW

1.0390	
N/A	
1.0286	
N/A	

The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you rates, please make the appropriate corrections in columns B, D or E as applicable (cells are unlocked).

UNIT CURRENT

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month

\$/kW (0.60) % (1.00)

> 15.00 15.00 15.00 15.00

15.00

Primary Metering Allowance for transformer losses – applied to measured demand and energy

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate
Account history
Returned cheque charge (plus bank charges)
Legal letter charge
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)

Non-Payment of Account

%	1.50
%	19.56
\$	30.00
\$	65.00
\$	185 00

Other

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0192

RESIDENTIAL SERVICE CLASSIFICATION

APPLICATION		
APPLICATION		
MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	10.33
Distribution Volumetric Rate	\$/kWh	0.0141
Low Voltage Service Rate - Effective Until	\$/kWh	0.0011
Rate Rider for Global Adjustment Sub-Account Disposition – App	•	0.0045
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff		-0.0197
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0016
Rate Rider for Global Adjustment Sub-Account (2012) – Applical	T:	0.0005
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection	•	0.0038
	φπιττι	0.0000
MONTHLY RATES AND CHARGES - Regulatory Component		
, ,		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

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EB-2011-0192

GENERAL SERVICE LESS THAN 50 KW SERVICE

APPLICATION		
MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	22.45
Distribution Volumetric Rate Low Voltage Service Rate - Effective Until	\$/kWh \$/kWh	0.0103 0.001
Rate Rider for Global Adjustment Sub-Account Disposition – App	•	0.0045
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff		-0.0067
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0015
Rate Rider for Global Adjustment Sub-Account (2012) – Applicate Retail Transmission Rate – Network Service Rate	\$/kWh	0.0005 0.0047
Retail Transmission Rate – Line and Transformation Connection	T:	0.0035
MONTHLY RATES AND CHARGES – Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0192

GENERAL SERVICE 50 TO 4,999 KW SERVICE

	-	
APPLICATION		
APPLICATION		
MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	370.23
Distribution Volumetric Rate	\$/kW	0.6342
Low Voltage Service Rate - Effective Until	\$/kW	0.3954
Rate Rider for Global Adjustment Sub-Account Disposition – App		0.0045
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff		-1.2203
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.5509
Rate Rider for Global Adjustment Sub-Account (2012) – Applicate		0.1942
Retail Transmission Rate – Network Service Rate	\$/kW	1.9409
Retail Transmission Rate – Line and Transformation Connection	\$/KVV	1.3808
MONTHLY RATES AND CHARGES – Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0032
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

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EB-2011-0192

UNMETERED SCATTERED LOAD SERVICE

APPLICATION		
MONTHLY RATES AND CHARGES - Delivery Component	c	6.11
Service Charge Distribution Volumetric Rate	\$ \$/kWh	0.002
Low Voltage Service Rate - Effective Until	\$/kWh	0.001
Rate Rider for Global Adjustment Sub-Account Disposition – App		0.0045
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff		-0.0097
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0017
Retail Transmission Rate – Network Service Rate Retail Transmission Rate – Line and Transformation Connection	\$/kWh \$/kWh	0.0047 0.0035
MONTHLY RATES AND CHARGES – Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

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EB-2011-0192

SENTINEL LIGHTING SERVICE CLASSIFICATION

APPLICATION		
MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	2.54
Distribution Volumetric Rate	\$/kW	7.7048
Low Voltage Service Rate - Effective Until	\$/kW	0.3121
Rate Rider for Global Adjustment Sub-Account Disposition – App		0.0045
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff	1	-8.5016
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.5409
Rate Rider for Global Adjustment Sub-Account (2012) – Applicate		0.181
Retail Transmission Rate – Network Service Rate	\$/kW	1.4711
Retail Transmission Rate – Line and Transformation Connection	\$/kW	1.0898
MONTHLY RATES AND CHARGES – Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0032
Standard Supply Service – Administrative Charge (if applicable)	\$	0.0013
Tanada Cappi, Corrido Mariiniotiative Charge (ii applicable)	Y	0.20

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0192

STREET LIGHTING SERVICE CLASSIFICATION

OTREET EIGHTING GERVIGE GEAGGII IGAT	1014	
APPLICATION		
MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	3.46
Distribution Volumetric Rate Low Voltage Service Rate - Effective Until	\$/kW \$/kW	19.0246 0.3057
Rate Rider for Global Adjustment Sub-Account Disposition – App	•	0.0045
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff		0.8857
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.5337
Rate Rider for Global Adjustment Sub-Account (2012) – Applicate Retail Transmission Rate – Network Service Rate		0.1827
Retail Transmission Rate – Line and Transformation Connection	\$/kW \$/kW	1.4636 1.0675
MONTHLY RATES AND CHARGES – Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0192

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's micoFIT program and connected to the distribuor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, beit under the Regulated Price Plan, a contract with a retailer or the wholesale

It should be notedthat this schedule does not list any charges, assessments, or credits that are required by law to beinvoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge \$ 5.25

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0192

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand \$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to n %	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the D Order of the Board, and amendments thereto as approved by the Board, which may be app administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of th shall be made except as permitted by this schedule, unless required by the Distributor's Lic of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that invoiced by a distributor and that are not subject to Board approval, such as the Debt Retire the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustmer Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Account history	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge	(plus cre\$	15.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the D Order of the Board, and amendments thereto as approved by the Board, which may be app administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any furnished for the purpose of the distribution of electricity shall be made except as permitted required by the Distributor's Licence or a Code or Order of the Board, and amendments the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity com Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that invoiced by a distributor and that are not subject to Board approval, such as the Debt Retire the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustmer Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers reto the supply of competitive electricity

One-time charge, per retailer, to establish the service agreem	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per reta	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting par	\$	0.50
Request for customer information as outlined in Section 10.6.3	and Chapte	er 11 of the R
Settlement Code directly to retailers and customers, if not delive	ered electro	onically throuç
Electronic Business Transaction (EBT) system, applied to the	requesting p	arty
Up to twice a year	\$	no charg€
More than twice a year, per request (plus incremental deli	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0390
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0286
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A



Rate Class

Street Lighting

Monthly Rates and Charges	Current Rate	Applied For Rate		
Service Charge	1.48	1.83		
Smart Meter Funding Adder	-	-		
Service Charge Rate Rider(s)	0.01	-		
Distribution Volumetric Rate	8.14260	10.05837		
Distribution Volumetric Rate Rider(s)	0.88570	0.35924		
Low Voltage Volumetric Rate	0.30570	0.30570		
Retail Transmission Rate – Network Service Rate	1.35640	1.46362		
Retail Transmission Rate – Line and Transformation	0.64200	1.06751		
Connection Service Rate	0.64200	1.06751		
Wholesale Market Service Rate	0.0022	0.0022		
Rural Rate Protection Charge	0.0013	0.0013		
Standard Supply Service – Administration Charge (if	0.25	0.25		
applicable)	0.25	0.25		
Debt Retirement Charge (DRC)	0.0070	0.0070		
Loss Factor	1.0390	1.0390		

Consumption	54	kWh	0	kW
		kWh	Load Factor	50.0%

Current Loss Factor	1.0390
Proposed Loss Factor	1.0390

Street Lighting	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	56.11	0.0680	3.82	56	0.0680	3.82	0.00	0.00%	0.01%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			3.82			3.82	0.00	0.00%	0.01%
Service Charge	1	1.48	1.48	1	1.83	1.83	0.35	23.53%	0.01%
Service Charge Rate Rider(s)	1	0.01	0.01	1	0.00	0.00	-0.01	(100.00)%	0.00%
Distribution Volumetric Rate	0	8.1426	1.22	0	10.0584	1.51	0.29	23.53%	0.00%
Low Voltage Volumetric Rate	0	0.3057	0.05	0	0.3057	0.05	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	0	0.8857	0.13	0	0.3592	0.05	-0.08	(59.44)%	0.00%
Total: Distribution			2.89			3.44	0.55	18.91%	0.01%
Retail Transmission Rate – Network Service Rate	0.15	1.3564	0.20	0.15	1.4636	0.22	0.02	7.90%	0.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.15	0.6420	0.10	0.15	1.0675	0.16	0.06	66.28%	0.00%
Total: Retail Transmission			0.30			0.38	0.08	26.66%	0.00%
Sub-Total: Delivery (Distribution and Retail Transmission)			3.19			3.82	0.63	19.64%	0.01%
Wholesale Market Service Rate	56.11	0.0022	0.12	56.11	0.0022	0.12	0.00	0.00%	0.00%
Rural Rate Protection Charge	56.11	0.0013	0.07	56.11	0.0013	0.07	0.00	0.00%	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.2500	0.25	1	0.25	0.25	0.00	0.00%	0.00%
Sub-Total: Regulatory			0.45			0.45			0.00%
Debt Retirement Charge (DRC)	54.00	0.007	0.38	54	0.0070	0.38	0.00	0.00%	0.00%
Total Bill before Taxes			7.83			8.46	0.63	8.00%	0.03%
HST		13%	1.02		13%	1.10	0.08	8.00%	0.00%
Total Bill			8.85			9.56	0.71	8.00%	0.03%
Ontario Clean Energy Benefit (OCEB)		(10%)	-0.88		(10%)	-0.96			
Total Bill (less OCEB)			7.96			8.60	0.64	8.00%	