	A	В	С	D	E
1	PILs TAXES - EB-2008-381				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Sioux Lookout Hydro Inc.			Colour Code	
4	Reporting period: 2001			Input Cell	
-	Days in reporting period:	92	days	Formula in Cell	
	Total days in the calendar year:	365	days		
8		000	uuyo		
	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10			\//N1	N	
17	Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB)		Y/N	N	
		0.07	X7/N1	N	
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?	OCT	Y/N	N	
	Please identify the % used to allocate the OCT and LCT exemptions in		Y/N	N 100%	
	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
22	Cells Cos & C74 III the TAXCALC spreadsheet.	LUI		100 %	
24	Accounting Year End		Date	12-31-2001	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			5,588,188	
	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
90					
	Target Return On Equity			8.33%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			435,320	
43	1999 return from RUD Sheet #7			348,286	348,286
				-	,
-	Total Incremental revenue Input: Board-approved dollar amounts phased-in			87,034	
40	Amount allowed in 2001			0	0
48	Amount allowed in 2001			43,447	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)			_	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			43447	
52	Other Board-approved changes to MARR or incremental revenue			_	0
53					0
54	Total Regulatory Income				348,286
55 56	Equity			2,794,094	
57				2,134,094	
	Return at target ROE			232,748	
59	• 				
_	Debt			2,794,094	
61	<b>D</b>				
	Deemed interest amount in 100% of MARR			202,572	
63 64	Phase in of interest - Vear 1 (2001)			162,071	
64 65	Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61			102,071	
_	Phase-in of interest - Year 2 (2002)			182,289	
67	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			182,289	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
	Phase-in of interest - 2005			202,572	
71					
72					

				_	-	-			7
	A PILs TAXES - EB-2008-381	B	Initial	D	E M of F	F M of F	G Tax	н	1
2	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate		Filing Variance	Filing Variance	Returns		-
4	("Wires-only" business - see Tab TAXREC) 0				G-C Page 2	Explanation	Sioux Loo Version 2009.1	kout_	HaltonModel_PILs-2001Q4_20111014_REVISED20120126
6	Utility Name: Sioux Lookout Hydro Inc. Reporting period: 2001								-
8		00	dava				Column		1
10	Days in reporting period: Total days in the calendar year:	92 365	days days				Brought From		-
11 12			\$		\$		TAXREC \$		
13 14	I) CORPORATE INCOME TAXES			_					-
15	Regulatory Net Income REGINFO E53	1	87,072		-305,536		-218,464		1
17			01,012		-303,330		-210,404		4
	BOOK TO TAX ADJUSTMENTS Additions:								
	Depreciation & Amortization Employee Benefit Plans - Accrued, Not Paid	2	62,374	_	-998 0		61,376 0		-
22 23	Tax reserves - beginning of year Reserves from financial statements - end of year	4			0		0		-
24	Regulatory Adjustments - increase in income	5			0		0		4
25 26	Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	6			0		0		-
27 28	Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet	6		_	0		0		-
29 30	Other Additions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3"	6			541 0		541 0		-
31									1
33	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	33,616		-33,616		0		1
35	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8 9	0		0		0		1
36	Regulatory Adjustments - deduction for tax purposes in Item 5 Interest Expense Deemed/ Incurred	10 11	0 40,518	Ŧ	0 -40,518		0		4
38	Tax reserves - end of year Reserves from financial statements - beginning of year	4			0		0		1
40	Contributions to deferred income plans	3			0		0		1
42	Contributions to pension plans Interest capitalized for accounting but deducted for tax	3 11			0		0		1
	Other Deductions (See Tab entitled "TAXREC")	12		-	0		0		1
45 46	Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet	12 12			0		0		-
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0		4
48 49	Items on which true-up does not apply "TAXREC 3"				0		0		
50 51	TAXABLE INCOME/ (LOSS)		75,312		-231,859	Before loss C/F	-156,547		-
52 53	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		-15.0000%		19.12%		-
54		10							4
55 56	REGULATORY INCOME TAX		25,696		-24,495	Actual	1,201		4
57 58	Miscellaneous Tax Credits	14			0	Actual	0		-
59 60	Total Regulatory Income Tax		25,696		-24,495	Actual	1,201		-
61			20,000		21,100	10000	1,201		4
	II) CAPITAL TAXES								-
64 65	Ontario								-
	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	5,588,188 5,000,000	_	999,894		6,588,082 5,000,000		-
	Taxable Capital		588,188		999,894		1,588,082		1
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%		-
71 72	Ontario Capital Tax		445		756		1,201		1
73 74	Federal Large Corporations Tax								-
75	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18 19	5,588,188 10,000,000		-5,588,188				-
77	Taxable Capital	15	0		-15,588,188		0		1
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%		1
80 81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0		1
82 83	Less: Federal Surtax 1.12% x Taxable Income	21	0	7	0		0		}
84 85	Net LCT		0	+	0		0		1
86	III) INCLUSION IN RATES								1
	Income Tax Rate used for gross- up (exclude surtax)		33.00%						1
	Income Tax (proxy tax is grossed-up)	22	38,353			Actual 2001	1,201		1
91	LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	0 445	+		Actual 2001 Actual 2001	0		4
93 94				+			0		4
95	Total PILs for Rate Adjustment MUST AGREE WITH 2001	25	39,439			Actual 2001	1,201	-	1
96 97	RAM DECISION								1
98	IV) FUTURE TRUE-UPS			-					-
100	IV a) Calculation of the True-up Variance				DR/(CR)				1
102	In Additions: Employee Benefit Plans - Accrued, Not Paid	3			0			L	1
103	Tax reserves deducted in prior year Reserves from financial statements-end of year	4		-	0				4
105	Regulatory Adjustments Other additions "Material" Items TAXREC	5			0				-
107	Other additions "Material" Items TAXREC 2	6			0				1
109	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	8			0			L	1
110	Items Capitalized for Regulatory Purposes Regulatory Adjustments	9 10		_	0				4
112	Tax reserves claimed in current year	11		-	0 0 0				1
114	Reserves from F/S beginning of year	4			0				1
116	Contributions to deferred income plans Contributions to pension plans	3			0			L	1
	Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2	12 12			0 0				1
119	Total TRUE-UPS before tax effect	26			0				-
120		20	ı I=		0			·	1

	· · · · · · · · · · · · · · · · · · ·				_	-		
1	A PILs TAXES - EB-2008-381	B	C Initial	D	E M of F	F M of F	G Tax	H
	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate		Filing	Filing	Returns	_
4	("Wires-only" business - see Tab TAXREC)				Variance G-C Page 3	Variance Explanation	Sioux Look	 put_HaltonModel_PILs-2001Q4_20111014_REVISED20120126
5	0 Utility Name: Sioux Lookout Hydro Inc.						Version 2009.1	
7	Reporting period: 2001							
8	Days in reporting period:	92	days				Column Brought	
10	Total days in the calendar year:	365					From	
11 12			\$		\$		TAXREC \$	_
13			*		*			
121 122	Income Tax Rate (excluding surtax) from 2001 Utility's tax return			x	19.12%			_
123				Ĩ.				
124 125	Income Tax Effect on True-up adjustments			=	0			_
126	Less: Miscellaneous Tax Credits	14			0			
127 128	Total Income Tax on True-ups				0			-
129	Income Tax Rate used for gross-up (exclude surtax)				18.00%			_
131					18.00%			
132 133	TRUE-UP VARIANCE ADJUSTMENT				0			
	IV b) Calculation of the Deferral Account Variance caused by							-
	changes in legislation							
135	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							-
	estimate column)			=	75,312		╡───┤	_
	REVISED CORPORATE INCOME TAX RATE			х	19.12%	<u> </u>		_
139	REVISED REGULATORY INCOME TAX			=	14,400			_
141				=	14,400			
142 143	Less: Revised Miscellaneous Tax Credits			-	0		<u>                                     </u>	
144	Total Revised Regulatory Income Tax			=	14,400			
145	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell							
	C60)			-	25,696			
147 148	Regulatory Income Tax Variance			=	-11,297			-
149	• •							_
150 151	Ontario Capital Tax Base			=	5,588,188			-
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			_
154	Revised deemed taxable capital			=	588,188			-
155 156	Rate - Tab Tax Rates cell C54			х	0.3000%			
	Revised Ontario Capital Tax			=	445			-
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)			_	445			
159	Regulatory Ontario Capital Tax Variance			=	0			
160 161	Federal LCT							_
162	Base				5,588,188			
	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			-=	10,000,000 -4,411,812			_
165								_
166 167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			_
168	Gross Amount				0			_
	Less: Federal surtax Revised Net LCT			-	0			—
171	Less: Federal LCT reported in the initial estimate column (Cell C84)			-	0			_
173	Regulatory Federal LCT Variance			=	0			
174	Actual Income Tax Rate used for gross-up (exclude surtax)			<u>                                     </u>	18.00%		+	_
176							1	
177 178	Income Tax (grossed-up) LCT (grossed-up)			++	-13,777		<u>├</u> ───┤	
179	Ontario Capital Tax			+	0			
180 181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-13,777		<u> </u>	
182								1
183 184	TRUE-UP VARIANCE (from cell I132)			+	0		┨	
185	Total Deferral Account Entry (Positive Entry = Debit)			=	-13,777			コ
186 187	(Deferral Account Variance + True-up Variance)			1			<u> </u>	
188								
189 190	V) INTEREST PORTION OF TRUE-UP			-			<u> </u>	
191	Variance Caused By Phase-in of Deemed Debt							1
192 193	Total deemed interest (REGINFO)				202,572		<u> </u>	
194	Interest phased-in (Cell C37)				162,071	25% for Q4 2001		-
195 196	Variance due to phase-in of debt component of MARR in rates				40,500			_
197	according to the Board's decision							7
198 199	Other Interest Variances (i.e. Borrowing Levels			-			+ +	
200	Above Deemed Debt per Rate Handbook)				-			7
	Interest deducted on MoF filing (Cell G36+G41) Total deemed interest (REGINFO CELL D61)			-	0 202,572		<u> </u>	
203	Variance caused by excess debt							7
205				F	0			
206 207	Interest Adjustment for Tax Purposes (carry forward to Cell I112)			1	0		+	_
208	Total Interest Variance				40,500			
209 210				-				
210								

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	L Wires-only	1
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4 5	0		Return		Version 2009.1	
	Section A: Identification:				VC131011 2003.1	
_	Utility Name: Sioux Lookout Hydro Inc.					
	Reporting period: 2001					
	Taxation Year's start date: Taxation Year's end date:					
11	Number of days in taxation year:		92	days		
12						
_	Please enter the Materiality Level :		6,985	< - enter materiality	level	
14		Y/N				
15 16	(0.25% x Net Assets) Or other measure (please provide the basis of the amount)	Y/N Y/N				
_	Does the utility carry on non-wires related operation?	Y/N				
	(Please complete the questionnaire in the Background questionnaire	worksh	eet.)			
19						
20 21	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
_	Section B: Financial statements data:					
	Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest	expense	e and provision for i	ncome tax		
26 27	Please enter the non-wire operation's amount as a positive number, the pro	odram a	utomatically treats	all amounts		
	in the "non-wires elimination column" as negative values in TAXREC and T					
29	×					
	Income:					
31 32	Energy Sales Distribution Revenue	+ +	1,799,447		1,799,447	
32	Other Income	++	73,571		73,571	
34	Miscellaneous income	+	10,071		0	
35		+			0	
	Revenue should be entered above this line					
37	Costs and Expenses:					
30	Costs and Expenses: Cost of energy purchased	-	1,792,588		1,792,588	
40	Administration	-	137,711		137,711	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	99,807		99,807	
43 44	Amortization Ontario Capital Tax	-	61,376		61,376 0	
44		-			0	
46		-			0	
47		-			0	
48		-			0	
49	Net Income Before Interest & Income Taxes EBIT	=	-218.464	0	-218,464	
	Less: Interest expense for accounting purposes	-	210,404	0	0	
52	Provision for payments in lieu of income taxes	-			0	
53	Net Income (loss)	=	-218,464	0	-218,464	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
_	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:	<u> </u>	0	0	0	
	Provision for income tax Federal large corporation tax	++	0	0	0	
	Depreciation & Amortization	+	61,376	0	61,376	
-	Employee benefit plans-accrued, not paid	+		0	0	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	++	0	0	0	
	Items on which true-up does not apply "TAXREC 3"		0	0	0	
	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	541	0	541	
69						
70 71	Subtotal		61,917	0	61,917	
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
76 77		+++			0	
78		++			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81			01.017		01.017	
82 83	Total Additions	=	61,917	0	61,917	
_	Recap Material Additions:					
85			0	-	0	
_			0	0	0	
86 87			0		0	

	A	В	С	D	E
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Тах		Return
4		0	Return		
5				-	Version 2009.1
88			0	0	
89 90			0	0	0
90			0	0	
	Total Other additions >materiality level		0	0	0
	Other additions (less than materiality level)		0	0	
	Total Other Additions		0	0	
95					
96	BOOK TO TAX DEDUCTIONS:				
97	Capital cost allowance	-			0
98	Cumulative eligible capital deduction	-			0
99	Employee benefit plans-paid amounts	-			0
	Items capitalized for regulatory purposes	-			0
	Regulatory adjustments :	-			0
102		-			0
103		-		-	0
	Tax reserves - end of year	-	0	0	0
	Reserves from financial statements- beginning of year	-	0	0	0
	Contributions to deferred income plans	-			0
	Contributions to pension plans	-	0	0	0
	Items on which true-up does not apply "TAXREC 3"		0	0	
	Interest capitalized for accounting deducted for tax	-			0
	Material deduction items from TAXREC 2	-	0	0	0
111 112	Other deduction items (not Material) from TAXREC 2	-	0	0	0
112		=	0	0	0
	Other deductions (Please explain the nature of the deductions)	-	0	0	0
	Charitable donations - tax basis	-			0
	Gain on disposal of assets	-			0
117		-			0
118					0
119		-			0
120		=	0	0	0
121					
122	Total Deductions	=	0	0	0
123					
	Recap Material Deductions:				
125			0	0	0
126			0	0	0
127			0	0	0
128			0	0	0
129			0	0	0
	Total Other Deductions exceed materiality level		0	0	0
	Other Deductions less than materiality level		0	0	0
	Total Other Deductions		0	0	0
133		-	150 547	0	-156.547
	DEDUCT:	=	-156,547	0	-130,547
135		-			0
137		-			0
138		-			0
	NET TAXABLE INCOME	=	-156,547	0	-156,547
140				0	
	FROM ACTUAL TAX RETURNS				
	Net Federal Income Tax (Must agree with tax return)	+	0		0
	Net Ontario Income Tax (Must agree with tax return)	+	1,201		1,201
144		=	1,201	0	1,201
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0
	Total Income Tax	=	1,201	0	1,201
147					
148	FROM ACTUAL TAX RETURNS				
	Net Federal Income Tax Rate (Must agree with tax return)	_	13.12%		13.12%
149	Net Ontario Income Tax Rate (Must agree with tax return)		6.00%		6.00%
149 150		1	19.12%		19.12%
149 150 151	Blended Income Tax Rate				
149 150 151 152	Blended Income Tax Rate				
149 150 151 152 153	Blended Income Tax Rate				
149 150 151 152 153 154	Blended Income Tax Rate Section F: Income and Capital Taxes				
149 150 151 152 153 154 155	Blended Income Tax Rate Section F: Income and Capital Taxes RECAP FROM ABOVE:				
149 150 151 152 153 154 155 156	Blended Income Tax Rate Section F: Income and Capital Taxes RECAP FROM ABOVE: Total Income Taxes	+	1,201	0	
149 150 151 152 153 154 155 156	Blended Income Tax Rate Section F: Income and Capital Taxes RECAP FROM ABOVE: Total Income Taxes Ontario Capital Tax	+	1,201	0	0
149 150 151 152 153 154 155 156 157 158	Blended Income Tax Rate Section F: Income and Capital Taxes RECAP FROM ABOVE: Total Income Taxes Ontario Capital Tax Federal Large Corporations Tax		1,201	0	
149 150 151 152 153 154 155 156 157	Blended Income Tax Rate Section F: Income and Capital Taxes RECAP FROM ABOVE: Total Income Taxes Ontario Capital Tax Federal Large Corporations Tax	+	1,201	0	0

Inst TAXES - EB-2008-381         LINE         M of F         Nor-whee         Wire-only           3         For MAC Column of TAXCALC         Tax         Return         Return           4         Tox MAC Column of TAXCALC         Tax         Return         Return           5         0         Version 2001         Return           6         0         Version 2001         Return           7         Uitily Name- Stoux Lookout Hydro Inc.         Norther Stoux Stockout Hydro Inc.         Norther Stockout Hydro Inc.           8         Reporting period: 2001         Version 2002.1         Norther Stockout Hydro Inc.           10         Isseerve for doubtil accounts ss. 20(1)(0)         Norther Stockout Hydro Inc.         Norther Stockout Hydro Inc.           11         Reporting poolds & services scoll (Norther Stockout Hydro Inc.         Norther Stockout Hydro Inc.         Norther Stockout Hydro Inc.           12         Reporting poolds & services scoll (Norther Stockout Hydro Inc.         Norther Stockout Hydro Inc.         Norther Stockout Hydro Inc.           13         Reserve for doubtil accounts scoll (Norther Stockout Hydro Inc.         Norther Stockout Hydro Inc.         Norther Stockout Hydro Inc.           14         Reserve for doubtil accounts scoll (Norther Stockout Hydro Inc.         Norther Stockout Hydro Inc.         Norther Stockout Hydro Inc.		Α	В	С	D	E	F
Image: Second	1				_		
3       For MoF Column of TAXCALC       Tax       Return         4       (for Vireis-only' business - see s. 72 OEB Act)       Neturn       Return         5       0       Neturn       Version 2009.1         7       Utility Name: Sioux Lookout Hydro Inc.       Neturn       Neturn         8       Reporting period: 2001       Neturn       Neturn         0       TAX RESERVES       Neturn       Neturn         11       Neturn Status Cookout Hydro Inc.       Neturn       Neturn         12       Beginning of Year:       Neturn       Neturn         13       Reserve for doubiful accounts as. 20(1)(n)       Neturn       Neturn         14       Reserve for doubiful accounts as. 20(1)(n)       Neturn       Neturn         15       Neturn (hydra anounts sets. 20(1)(n)       Neturn       Neturn         16       Dher - Please describe       Neturn       Neturn       Neturn         17       Inter finase describe       Neturn       Neturn       Neturn         18       Defauri finase describe       Neturn       Neturn       Neturn         19       Dher - Please describe       Neturn       Neturn       Neturn         20       Inter finase describe       Neturn							
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5         0         Version 2009.1           7         Willy Name: Sloux Lookout Hydro Inc.              8         Reporting period: 2001              9                9                 9                  9	_					Return	
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5       Return       Return       Return       Version 2009.1         6       Shareholder shown on TAKREC 3       Normal and the shown on TAKREC 3       Version 2009.1         7       Normal and the shown on TAKREC 3       92       Normal and the shown on TAKREC 3         7       Normal and the shown on TAKREC 3       92       Normal and the shown on TAKREC 3         7       Normal and the shown on TAKREC 3       92       Normal and the shown on TAKREC 3         7       Normal and the shown on TAKREC 3       92       Normal and the shown on TAKREC 3         7       Normal and the shown on TAKREC 3       92       Normal and the shown on TAKREC 3         7       Normal and the shown on TAKREC 3       92       Normal and the shown on TAKREC 3         7       Normal and the shown on TAKREC 3       92       Normal and the shown on TAKREC 3         7       Normal and the shown on TAKREC 3       1       Normal and the shown on TAKREC 3         7       Normal and the shown on TAKREC 3       1       Normal and the shown on TAKREC 3         7       Normal and the shown on TAKREC 3       1       1       1         7       Normal and the shown on TAKREC 3       1       1       1         7       Normal and the shown on TAKREC 3       1       1       1						Return	
7     Number of days in kaxel owner.     8     80     1       10     Number of days in kaxel owner.     800     1       11     Marce of days in kaxel owner.     800     1       11     Marce of days in kaxel owner.     800     1       11     Marce of days in kaxel owner.     800     1       11     Marce of days in kaxel owner.     800     1       12     Section C. Reconciliation of accounting income to taxable income of taxable income o	5	RATEPAYERS ONLY		Return			
9       Universe of adds in station year:       90         10       Number of days in station year:       90         11       Materiality Level:       6.005         12       10       Number of days in station year:       6.005         13       Second income to statuble income       6.005       6.005         14       10       10       10       10       10       10         15       Second inconcin (Diry if a bordin stopoyors)       1       10 </td <td>6</td> <td>Shareholder-only Items should be shown on TAXREC 3</td> <td></td> <td></td> <td></td> <td>Version 2009.1</td> <td></td>	6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
9Repairing period: 2001Image of a period peri							
10Materia days in autoin year:Image: state of the							
11     Materiality Level:     0     0.955     0     0       13     International science to taxable income     International science to taxable income     0     0       15     Add:     International science to taxable income     0     0     0       16     Add:     International science to taxable income     0     0     0       16     Add:     International science to taxable income     0     0     0       10     Scientific response of assets     1     0     0     0       10     Scientific response of assets     1     0     0     0       10     Scientific response of assets     1     0     0     0       11     Taxable capital prine methane science to taxable income     1     0     0       12     Scientific response of assets     1     0     0     0       13     Scientific response of assets     1     0     0     0       14     Scientific response     1     0     0     0     0       15     Scientific response     1     0     0     0     0       16     Scientific response     1     0     0     0     0       17     Scientific response     1 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
12				-			
13		Materiality Level:		6,985			
10     section C. Reconsiliation of accounting income to taxable income     Image: Section C. Reconsiliation of accounting income to taxable income     Image: Section C. Reconsiliation of accounting income to taxable income       10     in on sale of eligible capital property     +     -     -       10     in on sale of eligible capital property     +     -     -       20     income to taxable income to taxable income     +     -     -       20     income to taxable income to taxable income     +     -     -       20     income to taxable income to taxable income     +     -     -       20     income to taxable income to taxable income     +     -     -       20     income to taxable income to taxable income     +     -     -       20     income to taxable income     +     -     -       20     income to taxable income     +     -     -       20     income to taxable income to taxable income     +     -     -       20     income to taxable income to taxable income to taxable income     +     -     -       20     income to taxable income to taxable income     +     -     -       20     income to taxable income to taxable income     +     -     -       20     income to taxable income to taxable income							
10     Sector C: Reconciliation of accounting income to taxable income     Image: Sector C: Reconciliation of Sector C: S							
10     Add:							
17     Image: Search of a set o							
10     ano naske of eligible capital property     +     -    <		Add:				0	
19     Los on disposal of assets     +     -     -     -       21     Taxable capital gains     +     -     -     -       21     Taxable capital gains     +     -     -     -       23     Incidentity if thereffly stappents     +     -     -     -       24     per financial statements     +     -     -     -       25     closital statements     +     -     -     -       26     closital statements     +     -     -     -       27     clapital terms expensed     +     -     -     -       28     financing less feducitadel     +     -     -     -       29     financing less feducitadel     +     -     -     -       20     interest point income deshant/rest     +     -     -     -       20     interest point income deshant/rest     +     -     -     -       21     interest point income deshant/rest     +     -     -     -       23     financing less feducitadel     -     -     -     -       24     interest point income deshant/rest     +     -     -     -       25     financing less feducitadel <t< td=""><td></td><td>Coin on cale of eligible capital property</td><td></td><td></td><td></td><td>-</td><td></td></t<>		Coin on cale of eligible capital property				-	
20     Charable donations (Only if I benefits ratepayers)     +     - <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>							
1Asabe capital gains+Issue capital gains+Issue capital gains-Issue capital gains <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
22Dor. docubitie mains+54164123Schrift creaters deducted+024per financial statements+025Capital interest+025Capital interest+025Capital interest+025Capital interest+026Capital interest+027Capital interest deducted in books+030Gain on settement of debt+0031Interest parts+0032Recapture of SR&ED expenditures+00033Share issue expense+000							
22Schulter sequentizes deducted+Image: sequentizes deducted+Image: sequentizes deducted23oper inancial statements+Image: sequentizes deducted-Image: sequentizes deducted23Schuttes deducted in books+Image: sequentizes deducted-Image: sequentizes deducted24Image: sequentizes deducted in books+Image: sequentizes deducted-Image: sequentizes deducted23Recapture des deducted in books+Image: sequentizes deducted-Image: sequentizes deducted35Gain on stellar property+Image: sequentizes deducted-Image: sequentizes deducted33Recapture dot degated property+Image: sequentizes deducted-Image: sequentizes deducted35Amounts received in respect of qualifying environment trust+Image: sequentizes deducted-Image: sequentizes deducted36Image: sequentizes deducted in beam:+Image: sequentizes deducted deducte				541			
24perfonce+ </td <td></td> <td></td> <td></td> <td>0-11</td> <td></td> <td></td> <td></td>				0-11			
22Calculated interest+ </td <td>24</td> <td>per financial statements</td> <td></td> <td></td> <td></td> <td>-</td> <td></td>	24	per financial statements				-	
22     Solvosts on construction and renovation of buildings     +          22     Capital iners expenses     +           23     Defination iners expensed     +           30     Gain on settiment of defi     +           31     Interest paid on income debentures     +           32     Recapure of SR&ED expondures     +           33     Interest paid on income debentures     +           34     Interest paid on income debentures     +           35     Arrouts received in respect of qualifying environment trust     +          36     -     -           37     -     +           38     Arrouts received in respect of qualifying environment trust     +          39     -     +           30     Other Additions: (please explain in detail the nature of the item)     +         41     -     - </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td>						-	
27Calculations expensed+Image: section in a constraint of a constra							
28Debt issue expense++<						-	
2     Financing fees deutured in books     +     Index     -     -     -       31     Interest paid on income debentures     +     Index     -     -     -       32     Recapture of SR&ED expenditures     +     Index     Index     -     -     -       33     Mine down of capital propenty     +     Index     Index     -     0       34     Mine down of capital propenty     +     Index     Index     0     0       35     Annount received in respect of qualifying environment trust     +     Index     Index     0     0       36     Index     +     Index     Index     Index     Index     0     0       37     Index     Index     Index     Index     Index     Index     Index       38     Index     Index     Index     Index     Index     Index     Index       39     Index     Index     Index     Index     Index     Index       40     Index     Index     Index     Index     Index       41     Index     Index     Index     Index     Index       42     Index     Index     Index     Index     Index       43     Ind							
3031and<			+			0	
32Recepture of SR&De expenditures+ </td <td></td> <td></td> <td>+</td> <td></td> <td></td> <td>0</td> <td></td>			+			0	
33Share issue expense+Image-0034Wite own of capital properly+Image-0-000	31	Interest paid on income debentures	+			0	
34Write down of capital property++ <t< td=""><td>32</td><td>Recapture of SR&amp;ED expenditures</td><td>+</td><td></td><td></td><td>0</td><td></td></t<>	32	Recapture of SR&ED expenditures	+			0	
33Amounts received in respect of qualifying environment trust.+Image: Constraint of the constra	33	Share issue expense	+			0	
36       +       +			+			-	
37		Amounts received in respect of qualifying environment trust	+				
38++<			+			-	
39+ImageImageImageImageImage40Other Additions: (please explain in detail the nature of the item)+Image							
40       Other Additions: (please explain in detail the nature of the item)       +       Image: Constraint of the item)       +       Image: Constraint of the item)         41       Image: Constraint of the item)       +       Image: Constraint of the item)       +       Image: Constraint of the item)         42       Image: Constraint of the item)       +       Image: Constraint of the item)       +       Image: Constraint of the item)         43       Image: Constraint of the item)       +       Image: Constraint of the item)       +       Image: Constraint of the item)         43       Image: Constraint of the item)       +       Image: Constraint of the item)       +       Image: Constraint of the item)         44       Image: Constraint of the item)       +       Image: Constraint of the item)       +       Image: Constraint of the item)         45       Image: Constraint of the item)       -       Image: Constraint of the item)       -       Image: Constraint of the item)         54       Image: Constraint of the item)       -       Image: Constraint of the item)       -       Image: Constraint of the item)       -         54       Image: Constraint of the item)       -       Image: Constraint of the item)       -       Image: Constraint of the item)         55       Image: Constraint of the item of the item of the item of the it							
41		Other Additional Indexes symbols in detail the network of the item					
42+043 <td< td=""><td></td><td>Other Additions. (please explain in detail the haldre of the item)</td><td></td><td></td><td></td><td>-</td><td></td></td<>		Other Additions. (please explain in detail the haldre of the item)				-	
43+ </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
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46Total Additions+IntermediateIntermediate46Total Additions-5410541471148Recap of Material Additions:0001490000115000001151000011520000115300001154000011550000115600001157000011580000115900001161-00000011620000001164-000000000111111111111111111111 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
46Total Additions=541054147IIIIIII48Recap of Material Additions:III <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
47Accap of Material Additions:IIIIII48Recap of Material Additions:III <td>46</td> <td>Total Additions</td> <td></td> <td>541</td> <td>0</td> <td>541</td> <td></td>	46	Total Additions		541	0	541	
49       0       0       0       0         50       0       0       0       0         51       0       0       0       0         52       0       0       0       0       0         53       0       0       0       0       0       0         54       0       0       0       0       0       0         55       0       0       0       0       0       0       0         56       0 <td>47</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	47						
50        0       0       0         51        0       0       0         52        0       0       0       0         53        0       0       0       0       0         54        0       0       0       0       0       0         55        0 <td< td=""><td>48</td><td>Recap of Material Additions:</td><td></td><td></td><td></td><td></td><td></td></td<>	48	Recap of Material Additions:					
51 </td <td></td> <td></td> <td></td> <td></td> <td>0</td> <td>0</td> <td></td>					0	0	
52 </td <td>50</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	50						
53	51						
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55Image: state of the state of t							
56  <	54						
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58        0       0       0       0         59        0       0       0       0         60        0       0       0       0         61        0       0       0       0         62        0       0       0       0         63        0       0       0       0         64        0       0       0       0         65        0       0       0       0         66        0       0       0       0         67        0       0       0       0         68        0       0       0       0         69        0       0       0       0         70        0       0       0       0         71        0       0       0       0         73        0       0       0       0							
59 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
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65        0       0       0         66        0       0       0         67        0       0       0         68        0       0       0         69        0       0       0         70        0       0       0         71        0       0       0         72        0       0       0         73        0       0       0							
66         67         60         0	65						
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69       0       0       0       0         70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         73       0       0       0       0	68						
70     0     0     0       71     0     0     0       72     0     0     0       73     0     0     0	69					0	
71     0     0     0       72     0     0     0       73     0     0     0	70			0	0		
	71						
	72						
	74			0	0	0	

	А	В	С	D	E	F
1						
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3		Return		Versien 2000 4	
6 7	Shareholder-only items should be shown on TAXREC 3				Version 2009.1	
	Utility Name: Sioux Lookout Hydro Inc.					
g	Reporting period: 2001					
10	Number of days in taxation year:		92			
	Materiality Level:		6,985			
12			5,000			
13						
75			0	0	0	
76			0	0	0	
	Total Material additions		0	0	0	
78	Other additions less than materiality level		541	0	541	
	Total Additions		541	0	541	
80						
	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92		-				
93		-			0	
94	Other deductions (Discourse in detail the nations of the item)	-			0	
95 96	Other deductions: (Please explain in detail the nature of the item)	-			0	
90		-			0	
98		-			0	
	Total Deductions	=	0	0	0	
100		-	0	0	0	
	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121 122	Total Deductions		0	0	0	
122						

	А	В	С	D	E	F
1		Б	0	D	L	
	PILs TAXES - EB-2008-381					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Тах		Return	
7	0		Return			
8	Utility Name: Sioux Lookout Hydro Inc.				Version 2009.1	
9						
10						
	Reporting period: 2001					
	Number of days in taxation year:		92			
13						
14 15						
-	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
19	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+ +			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of unity assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books Interest and penalties on unpaid taxes	+ +				
	Management bonuses unpaid after 180 days of year end	+				
	Ontario Capital Tax per books	+				
39		+			0	
40	Changes in Regulatory Asset balances	+			0	
	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Capital contributions - s.12(1)(x)	+ +			0	
40		+			0	
-	Total Additions on which true-up does not apply	=	0	0	0	
48						
49	Deduct:					
50						
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59		-			0	
	Ontario Capital Tax per tax return	-			0	
61		-			0	
	Changes in Regulatory Asset balances	-			0	
63		-			0	
64 65		-			0	
66		-			0	
67		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Capital contributions s.13(7.4) Election	-			0	1
70	· · · · · · · · · · · · · · · · · · ·	-			0	
71		-			0	
72		-			0	
	Total Deductions on which true-up does not apply	=	0	0	0	
74 75						
10		1			1	

1	A						G H
		В	С	D	E	F	
-	PILs TAXES - EB-2008-381 Corporate Tax Rates				v	ersion 2009	9.1
	Exemptions, Deductions, or	r Thresho	olds		•	2003	
	Utility Name: Sioux Lookou						
	Reporting period: 2001						
6							
7 8	Rates Used in 2002 RAM PI		ations for 20	01 04		Table 1	
	Income Range			0104	50,000		٦
	RAM 2002		to		to	>175,000	
1		Year	50,000		175,000		
	Income Tax Rate						
	Proxy Tax Year	2002					_
	Federal (Includes surtax)		13.12%		28.12%	28.12%	_
5 6	and Ontario blended Blended rate		6.00% 19.12%		6.00% 34.12%	12.50% 40.62%	-
7	Diendeu rate		19.1270		J4.12/0	40.02 /0	-
	Capital Tax Rate		0.300%				-
	LCT rate		0.225%				
20	Surtax		1.12%				
	Ontario Capital Tax	MAX	5,000,000				
:1	Exemption **	\$5MM	.,,,				-
	Federal Large	MAX	10,000,000				
2	Corporations Tax Exemption **	\$10MM	10,000,000				
-	**Exemption amounts I	nust ad	ree with th	e Boa	d-approv	ed 2001	-
	RAM PILs filing						
23	······································						
24							
25	Fundated Income Tay Dates	fer 2004	and Canital	Tev Fue		Table 2	
	Expected Income Tax Rates Income Range	5 TOF 2001	and Capital	Tax Exe	50,000	r 2001	
	Expected Rates		to		to	>175,000	
		Year	50,000		175,000	,	
29							
-	Income Tax Rate						
80 81	Current year	2001					-
30 31 32	Current year Federal (Includes surtax)	2001	13.12%		28.12%	28.12%	
80 81 82 83	Current year Federal (Includes surtax) Ontario	2001 2001	6.00%		28.12% 6.00%	12.50%	
30 31 32 33 34	Current year Federal (Includes surtax) Ontario	2001			28.12%		
31 32 33 34 35	Current year Federal (Includes surtax) Ontario Blended rate	2001 2001 2001	6.00% 19.12%		28.12% 6.00%	12.50%	-
80 81 82 83 84 85 86	Current year Federal (Includes surtax) Ontario	2001 2001	6.00%		28.12% 6.00%	12.50%	- - - - - - - -
80 81 82 83 84 85 86 87	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate	2001 2001 2001 2001	6.00% 19.12% 0.300%		28.12% 6.00%	12.50%	
30 31 32 33 34 35 36 37 38	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax	2001 2001 2001 2001 2001 2001 MAX	6.00% 19.12% 0.300% 0.225% 1.12%		28.12% 6.00%	12.50%	
30 31 32 33 34 35 36 37 38	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2001	2001 2001 2001 2001 2001 2001	6.00% 19.12% 0.300% 0.225%		28.12% 6.00%	12.50%	
30 31 32 33 34 35 36 37 38	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2001 Federal Large	2001 2001 2001 2001 2001 2001 MAX	6.00% 19.12% 0.300% 0.225% 1.12% 5,000,000		28.12% 6.00%	12.50%	
30 31 32 33 34 35 36 37 38 39	Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2001 Federal Large Corporations Tax	2001 2001 2001 2001 2001 2001 MAX \$5MM	6.00% 19.12% 0.300% 0.225% 1.12%		28.12% 6.00%	12.50%	
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54 BE (EULATORY INCOME TAX         0         26 B (EULATORY INCOME TAX         1201           55 BE (EULATORY INCOME TAX         1         0         0         Actual         1201           55 BE (EULATORY INCOME TAX         1         0         0         Actual         0           56 BE (EULATORY INCOME TAX         25,056         .24,465         Actual         0           57 BE (EULATORY INCOME TAX         25,056         .24,465         Actual         0           50 D (Taal Regulatory Income Tax         25,056         .24,465         Actual         0           50 D (Darta Tax Rates - Regulatory, Table 1: Actual, Table 3         15         5,080,000         .600,000         .600,000           60 D rates Capital         .446         4,000,000         .600,000         .600,000         .600,000           61 D rates Capital Tax         .446         .4530,0000         .600,000 </td <td></td> <td></td> <td>13</td> <td>34.12%</td> <td>-15.0000%</td> <td></td> <td>19.12%</td> <td></td>			13	34.12%	-15.0000%		19.12%	
56	54							
ST         State         Image: state charge		REGULATORY INCOME TAX		25,696	-24,495	Actual	1,201	
Bit Microsenseous Tax Cededs         14         0         0         Actual 00           60         Total Regulatory Income Tax         25.656         224.496         Actual 1201           61         Total Regulatory Income Tax         25.656         224.496         Actual 1201           61         Total Regulatory Income Tax         25.656         224.496         Actual 1201           63         Display Tax Eases - Regulatory, Table 1; Actual, Table 3         16         5.586.188         969.896         6.5580.882           64         Actual Tax         6.658.086         4.000.000         6.5580.882         6.000.000         6.5580.882           65         Seese Exemption Tax Res - Regulatory, Table 1; Actual, Table 3         17         0.300075         0.000078         0.300076           71         Ortario Capital Tax         445         4.537         Overpaid         4.682           72         Ortario Capital Tax         19         10.000.000         0         10.000.000           73         Base         Fease Exemption Tax Res - Regulatory, Table 1; Actual, Table 3         20         0.223075         0.000074         0.223074           74         Base         Fease Exemption Tax Res - Regulatory, Table 1; Actual, Table 3         20         0.223075         0.0000								
D         Total Regulatory Income Tax         25.668         -24.465         Actual         1.201           62         (a) () CAPTAL TAXES         (a) () CAPT		Miscellaneous Tax Credits	14	0	0	Actual	0	
61         CAPTAL TAKES         Construct         Co								
62         63         In CAPITAL TAKES         6           63         In CAPITAL TAKES         6         6           64         Distance         5         6         -         -         -         -         -         5         6         -		Total Regulatory Income Tax		25,696	-24,495	Actual	1,201	
GS         Inc.         Inc.         Inc.         Inc.           GS         Base         15         5.588:188         920.80a         6.588.082           GS         Base         15         5.588:188         920.80a         6.500.00a         6.								
65         Diration         Image: Constraint of the set o		II) CAPITAL TAXES						
66         Base         65         Sase         998-98         6.588.082           67         Less: Exemption - Tax Rates - Regulatory, Table 1: Actual, Table 3         16         5.000.000         4.000.006         6.688.082           68         Tax Rates - Regulatory, Table 1: Actual, Table 3         17         0.3000%         0.000%         0.3000%           70         Rate - Regulatory, Table 1: Actual, Table 3         17         0.3000%         0.000%         0.3000%           71         Ontario Capital Tax         445         4.537         0.4921         4.982           72         Ontario Capital Tax         445         5.588.188         0.0         0.10.000.000           75         Esse: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3         19         10.000.000         0         10.000.000           76         Esse: Semption - Tax Rates - Regulatory, Table 1; Actual, Table 3         20         0.2250%         0.000%         0.2250%           78         Esse: Factor Stark 1: 12.7 kc.taal, Table 3         20         0.2250%         0.000%         0.2250%           78         Esse: Factor Stark 1: 12.7 kc.taal, Table 3         20         0         -5.588.188         -10.000.000           79         Rate: Tax Rate: see Regulatory, Table 1; Actual, Table 3								
EV         Events         Feedback         Setting         0         0         0         0           68         Traxble Capital         588.188         4.000,106         5.888.082           69         Caster Tax Rates - Regulatory, Table 1; Actual, Table 3         17         0.3000%         0.0000%         0.3000%           71         Caster Tax Rates - Regulatory, Table 1; Actual, Table 3         17         0.3000%         0.0000%         0         10.0000%           72         Ontario Capital Tax         446         4.537         Overpaid         4.982           73         Base         Tax Rates - Regulatory, Table 1; Actual, Table 3         19         10.000,000         0         10.000,000           76         Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3         20         0.2250%         0.0000%         0         10.000,000           78         Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3         20         0.2250%         0.0000%         0         2260%           80         Gores Amount of LCT before surfax offset (Taxable Capital x Rate)         0         -5.671         -5.671         6.5671           81         Gores Amount of LCT before surfax offset (Taxable Capital x Rate)         0         -5.671         -5.671			15	5 588 188	999 894		6 588 082	
B         Control Control         Seale 188         4.00006         6.588.082           C0         Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3         17         0.30006         0.30006           C0         Catario Capital Tax         446         4.537         Overpaid         4.982           C1         Ontario Capital Tax         446         4.537         Overpaid         4.982           C1         Sease         5.88         5.881.188         -5.881.188         0         0           C5         Sease         18         5.588.188         0         0         10.000.000           C1         Catario Capital         10         0         -5.588.188         -10.000.000           C1         Sease Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3         20         0.2250%         0.0000%         0         10.000.000           C1         C1         0         -5.588.188         -5.671         -5.671           C2         Cases Anount of LCT before surfax offset (Taxable Capital X Rate)         0         -5.671         -5.671           C3         Cases Anount of LCT before surfax offset (Taxable Capital X Rate)         0         -5.671         -5.671           C4         MLCT         0							0,000,002	
To         Rates - Regulatory, Table 1; Actual, Table 3         17         0.3000%         0.0000%         0.3000%           72         Ontario Capital Tax         445         4,537         Overpaid         4,882           73         F         5         5         5         5         5         5         5         5         5         5         6         7         6         5         5         6         0         10,000,000         0         10,000,000         0         10,000,000         0         10,000,000         0         10,000,000         0         10,000,000         0         10,000,000         0         10,000,000         0         0         -5,568,168         -10,000,000         0         0         -5,6671         -5,671				588,188	-4,000,106		6,588,082	
11         0		Pate - Tay Pates - Regulatory Table 1: Actual Table 2	17	0.2000%	0.0000%		0.2000%	
73       Federal Large Corporations Tax       1       1       1         75       Bisse       0       1       0       0       1       0		Rate Tax Rates Regulatory, Table 1, Actual, Table 5		0.000070			0.000070	
174 Foderal Large Corporations Tax       18       18       5.588,188       0         75 Base       18       5.588,188       -5.588,188       0         77 Taxable Capital       0       -5.588,188       -10.000.000         78       19       10.000,000       0       -0.0000%       0.0220%         78       78 rate - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         80       10       0       -5.671       -5.671       -5.671         81       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       0       -5.671       -5.671         82       Liss: Federal Surtax 1.12% x Taxable Income       21       0       0       0         83       -       -       -       -       -       -         84       Net LCT       0       -5.671       -5.671       -5.671         86       II) INCLUSION IN RATES       -       -       -       -       -         87       - <td></td> <td>Ontario Capital Tax</td> <td></td> <td>445</td> <td>4,537</td> <td>Overpaid</td> <td>4,982</td> <td></td>		Ontario Capital Tax		445	4,537	Overpaid	4,982	
175       Base       18       5.588.188       4.5588.188       0         17       Taxable Capital       19       10.000.000       0       10.000.000         177       Taxable Capital       0       4.5588.188       -10.000.000         178       0       4.5588.188       -10.000.000         179       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         01       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       0       -5.671       -5.671         02       Less: Federal Surtax 1.12% x Taxable Income       21       0       0       0         03       0       -5.671       -5.671       -5.671         04       Net LCT       0       -5.671       -5.671         05       Its income Tax Rate used for gross- up (exclude surtax)       33.00%       -       -         07       Bincome Tax (proxy tax is grossed-up)       22       38.353       Actual 2001       1,201         08       Its income Tax (proxy tax is grossed-up)       23       0       Actual 2001       0         08       Its income Tax (proxy tax is grossed-up)       24       445       Actual 2001       0		Enderal Large Corporations Tax						
Tre Liess: Exemption Tax Rates - Regulatory, Table 1; Actual, Table 3       19       10.000,000       0       5,588,188       -10.000,000         78       Taxable Capital       0       -5,588,188       -10.000,000         78       Taxable Capital       0       -5,588,188       -10.000,000         78       Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         80       0       -5,571       -5,571       -5,571         81 Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       0       -5,671       -5,671         82 Less: Federal Surtax 1.12% x Taxable Income       21       0       0       -5,671       -5,671         84 Net LCT       0       -5,671       -5,671       -5,671       -5,671       -5,671         86 III, INCLUSION IN RATES       -			18	5,588,188	-5,588,188		0	-
T8         0	76		19		0			
19       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       20       0.2250%       0.0000%       0.2250%         80       0       -5671       -5671       -5671         81       Gross Amount of LCT before surtax offset (Taxable Capital x Rate)       0       -5671       -5671         82       Less: Federal Surtax 1.12% x Taxable Income       21       0       -0       0         83       Income as X Rate surtax 1.12% x Taxable Income       21       0       -5671       -5671         84       Net LCT       0       -5.671       -5.671       -5.671         85       Income Tax Rate used for gross-up (exclude surtax)       33.00%       -       -       -         87       Income Tax (proxy tax is grossed-up)       22       38.353       Actual 2001       1.201         90       Income Tax (proxy tax is grossed-up)       23       0       Actual 2001       0         93       Otatific Capital Tax (no gross-up since it is deductible)       24       445       Actual 2001       0         94       Income Save proxes up since it is deductible       25       38,797       Actual 2001       1,201         95       Total PLs for Rate Adjustment - MUST AGREE WITH 2001       25       38,797       Actual 2001		Taxable Capital		0	-5,588,188		-10,000,000	
B0		Rate - Tax Rates - Regulatory, Table 1; Actual. Table 3	20	0.2250%	0.0000%		0.2250%	1
122         Less: Federal Surtax 1.12% x Taxable Income         21         0         0         0           33         0	80							
B3         model         mo			~	0	-5,671		-5,671	Ļ
Bet Net LCT         0         -5.671         -5.671           85         0         0         -5.671         -5.671           86         0         0         -5.671         -5.671           87         0         0         -         0         -           89         0         0         -         0         -         0           89         0         33.00%         0         -         0         -         0           90         income Tax (proxy tax is grossed-up)         22         38.353         Actual 2001         1,201           91         LCT (proxy tax is grossed-up)         23         0         Actual 2001         0           93         Optain Capital Tax (no gross-up since it is deductible)         24         445         Actual 2001         0           94         - </td <td></td> <td>Less: Federal Surtax 1.12% X Taxable Income</td> <td>21</td> <td>0</td> <td>0</td> <td></td> <td>0</td> <td></td>		Less: Federal Surtax 1.12% X Taxable Income	21	0	0		0	
B6         IDI NCLUSION IN RATES         Image: Control of the second sec	84	Net LCT		0	-5,671		-5,671	
B7         S3.00%         S3.00%           88         Income Tax Rate used for gross- up (exclude surtax)         33.00%         S3.00%           90         Income Tax (proxy tax is grossed-up)         22         38.953         Actual 2001         1.201           91         LCT (proxy tax is grossed-up)         23         0         Actual 2001         0           92         Ontario Capital Tax (no gross-up since it is deductible)         24         445         Actual 2001         0           93								<u> </u>
Bit Income Tax Rate used for gross- up (exclude surtax)         33.00%         Actual 2001         1201           98         9								+
90         Income Tax (proxy tax is grossed-up)         22         38,353         Actual 2001         1,201           91         LCT (proxy tax is grossed-up)         23         0         Actual 2001         0           92         Ontaino Capital Tax (no gross-up since it is deductible)         24         445         Actual 2001         0           93		Income Tax Rate used for gross- up (exclude surtax)		33.00%				
11         LCT (proxy tax is grossed-up)         23         0         Actual 2001         0           22         Ontario Capital Tax (no gross-up since it is deductible)         24         445         Actual 2001         0           93				00.05-		Actual oper	1.05	<u>                                     </u>
122         Ontario Capital Tax (no gross-up since it is deductible)         24         445         Actual 2001         0           33         94         94         95         70tal PLs for Rate Adjustment - MUST AGREE WITH 2001         25         38,797         Actual 2001         1,201           95         Total PLs for Rate Adjustment - MUST AGREE WITH 2001         25         38,797         Actual 2001         1,201           96         RAM DECISION         96         96         96         97         97         98         98         98         98         98         98         98         98         98         98         98         98         98         99         98         98         98         98         99         98         99         90         90         97         98         98         99         98         98         98         99         90         98         98         98         99         90         93				38,353			1,201	
94         0         0         0           95         Total PILs for Rate Adjustment MUST AGREE WITH 2001         25         38,797         Actual 2001         1,201           96         RAM DECISION         0         0         0         0         0         1,201           97         RAM DECISION         0	92			445			0	
95         Total PILs for Rate Adjustment MUST AGREE WITH 2001         25         38,797         Actual 2001         1,201           96         RAM DECISION </td <td>93</td> <td></td> <td>L</td> <td></td> <td></td> <td></td> <td></td> <td><u>                                     </u></td>	93		L					<u>                                     </u>
96         RAM DECISION         Image: Constraint of the cons		Total PILs for Rate Adjustment MUST AGREE WITH 2001	25	38 707		Actual 2001	1 201	-
97       0       0         98       0       0         99       10/0 IV a) Calculation of the True-up Variance       0         100       10/1 a/ Additions of the True-up Variance       0         101       In Additions.       0         102       Employee Benefit Plans - Accrued, Not Paid       3         103       Tax reserves deducted in prior year       4         104       Reserves from financial statements-end of year       4         105       Regulatory Adjustments       5         106       Other additions "Material" Items TAXREC       6         105       Regulatory Adjustments       5         106       Other additions "Material" Items TAXREC 2       6         108       In Deductions - positive numbers       10         109       Employee Benefit Plans - Paid Amounts       8       0         109       Employee Benefit Plans - Paid Amounts       8       0         111       Regulatory Adjustments       10       0         112       Interest Adjustment for tax purposes (See Below - cell 1204)       11       0         1111       0       0       11       11         113       Tax reserves caliamed in current year       4       0 <td></td> <td></td> <td>20</td> <td>30,197</td> <td></td> <td>Aviadi 2001</td> <td>1,201</td> <td><del> </del></td>			20	30,197		Aviadi 2001	1,201	<del> </del>
99         IV/ FUTURE TRUE-UPS         DR/(CR)           100         V) A) Calculation of the True-up Variance         DR/(CR)         DR/(CR)           101         In Additions.         0         0         0           102         Employee Benefit Plans - Accrued, Not Paid         3         0         0           103         Tax reserves deducted in prior year         4         0         0           103         Tax reserves deducted in prior year         4         0         0           104         Reserves from financial statements-end of year         4         0         0           105         Reguiatory Adjustments         5         0         0         0           106         Other additions "Material" Items TAXREC         6         0         0         0           108         In Deductions - positive numbers         0         0         0         0         0           108         In Deductions - positive numbers         8         0         0         0         0         0         0         0         0         0         11         10         11         0         11         10         11         11         0         11         11         11         11	97							
100         V a) Calculation of the True-up Variance         DR/(CR)           101         In Additions.         Image: Comparison of the True-up Variance         Image: Comparison of true true up Variance         Image: Comparison of Variance         Image: Compari								
101 <i>n Additions</i> 0           102         Employee Benefit Plans - Accrued, Not Paid         3         0         0           103         Tax reserves deducted in prior year         4         0         0           103         Tax reserves deducted in prior year         4         0         0           104         Reserves from financial statements-end of year         4         0         0           106         Regulatory Adjustments         5         0         0         0           106         Other additions "Material" Items TAXREC         6         0         0         0           107         Other additions "Material" Items TAXREC 2         6         0         0         0           109         Employee Benefit Plans - Paid Amounts         8         0         0         0           109         Employee Benefit Plans - Paid Amounts         8         0         0         0         0           111         Regulatory Adjustments         10         0         0         0         0         0         0         0         11         13         13         13         0         0         11         13         14         14         0					DR/(CR)			<del> </del>
102         Employee Benefit Plans - Accrued, Not Paid         3         0           103         Tax reserves deducted in prior year         4         0           104         Reserves from financial statements-end of year         4         0           105         Regulatory Adjustments         5         0           106         Other additions "Material" Items TAXREC         6         0           107         Other additions "Material" Items TAXREC 2         6         0           108         In Deductions - positive numbers         6         0           109         Employee Benefit Plans - Paid Amounts         8         0           109         Employee Stenefit Plans - Paid Amounts         8         0           109         Employee Stenefit Plans - Paid Amounts         8         0           101         Items Capitalized for Regulatory Purposes         9         0           111         Regetares from F/S beginning of year         4         0           112         Interest Adjustment for tax purposes (See Below - cell 1204)         11         0           113         Tax reserves claitmed in current year         4         0         11           113         Contributions to deferred income plans         3         0 <td< td=""><td></td><td></td><td></td><td></td><td>2.0,010</td><td></td><td></td><td>1</td></td<>					2.0,010			1
104 Reserves from financial statements-end of year         4         0         105           105 Regulatory Adjustments         5         0         0         105           106 Other additions "Material" Items TAXREC         6         0         0         105           107 Other additions "Material" Items TAXREC 2         6         0         0         0         107           108 In Deductions - positive numbers         0         0         0         0         105           109 Employee Benefit Plans - Paid Amounts         8         0         0         101         101           118 Regulatory Adjustments         9         0         0         101         113         114         0         114         113         114         0         113         113         113         113         113         113         114         114         114         114         114         114         114         113         113         113         113         113         113         114         114         114         114         114         114         114         115         115         115         115         114         114         114         114         115         115         115         115	102	Employee Benefit Plans - Accrued, Not Paid						
105 Regulatory Adjustments         5         0         105           106 Other additions 'Material' Items TAXREC         6         0         105           107 Other additions 'Material' Items TAXREC 2         6         0         105           108 Enployee Benefit Plans - Paid Amounts         8         0         105           109 Employee Benefit Plans - Paid Amounts         8         0         105           109 Employee Benefit Plans - Paid Amounts         8         0         105           110 Items Capitalized for Regulatory Purposes         9         0         105           111 Regulatory Adjustments         10         0         105           112 Interest Adjustment for tax purposes (See Below - cell 1204)         11         0         105           113 Tax reserves calamed in current year         4         0         114         114         0           113 Tax reserves calamed in current year         4         0         115         115         105								<u> </u>
106 Other additions "Material" Items TAXREC         6         0         107           107 Other additions "Material" Items TAXREC 2         6         0         0         107           108 In Deductions - positive numbers         0         0         101         0         107           109 Employee Benefit Plans - Paid Amounts         8         0         0         101								+
108 In Deductions - positive numbers	106	Other additions "Material" Items TAXREC			0			
109         Employee         Benefit         Plans	107	Other additions "Material" Items TAXREC 2			0			
110 Items Capitalized for Regulatory Purposes         9         0           111 Regulatory Adjustments         10         0         11           12 Interest Adjustment for tax purposes (See Below - cell 1204)         11         0         0           113 Tax reserves claimed in current year         4         0         11           114 Reserves rom F/S beginning of year         4         0         11           115 Contributions to deferred income plans         3         0         11           116 Contributions to pension plans         3         0         11           117 Other deductions "Material" Items TAXREC         12         0         11           118 Other deductions "Material" Item TAXREC 2         12         0         11			8		0			<del> </del>
111 Regulatory Adjustments         10         0           112 Interest Adjustment for tax purposes (See Below - cell 1204)         11         0           113 Tax reserves claimed in current year         4         0           114 Reserves from F/S beginning of year         4         0           115 Contributions to deferred income plans         3         0           116 Contributions to perison plans         3         0           117 Other deductions "Material" Items TAXEC         12         0           118 Other deductions "Material" Item TAXREC 2         12         0								t
113 Tax reserves claimed in current year         4         0           114 Reserves from F/S beginning of year         4         0           115 Contributions to deferred income plans         3         0           116 Contributions to pension plans         3         0           117 Other deductions "Material" items TAXREC         12         0           118 Other deductions "Material" item TAXREC 2         12         0           119           0	111	Regulatory Adjustments	10		0			
114 Reserves from F/S beginning of year         4         0           115 Contributions to deferred income plans         3         0           116 Contributions to pension plans         3         0           117 Other deductions "Material" Items TAXREC         12         0           118 Other deductions "Material" Item TAXREC 2         12         0           119         0         10		Interest Adjustment for tax purposes (See Below - cell I204)						<del> </del>
115Contributions to deferred income plans         3         0           116 Contributions to pension plans         3         0           117 Other deductions 'Material' Items TAXREC         12         0           118 Other deductions 'Material' Item TAXREC 2         12         0           119         0         11								┢
116 Contributions to pension plans         3         0         1           117 Other deductions "Material" Items TAXREC         12         0         1           118 Other deductions "Material" Item TAXREC 2         12         0         1           119 Other deductions "Material" Item TAXREC 2         12         0         1	115	Contributions to deferred income plans	3		0			
118 Other deductions "Material" Item TAXREC 2         12         0           119	116	Contributions to pension plans						<u> </u>
119		Other deductions "Material" Item TAXREC 2						┢──
	119							
120 Total TRUE-UPS before tax effect         26         =         0           121		Total TRUE-UPS before tax effect	26		= 0			⊢

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	A	В	С	D	E	F	G	н
1	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate		Filing Variance	Filing Variance	Returns	-
4	("Wires-only" business - see Tab TAXREC)				G-C	Explanation	Manalan 0000 4	
5 6	0 Utility Name: Sioux Lookout Hydro Inc						Version 2009.1	-
	Reporting period: 2001						Column	
8 9	Days in reporting period:	92	days				Brought	-
10 11	Total days in the calendar year:	365	days				From TAXREC	
12			\$		\$		\$	
13					10.0000			
122 123	Income Tax Rate (excluding surtax) from 2001 Utility's tax returr			x	18.00%			
124	Income Tax Effect on True-up adjustments			=	0			
125 126	Less: Miscellaneous Tax Credits	14			0			-
127 128					0			
120	Total Income Tax on True-ups				0			
130 131	Income Tax Rate used for gross-up (exclude surtax)				33.00%			-
132	TRUE-UP VARIANCE ADJUSTMENT				0			
133	IV b) Calculation of the Deferral Account Variance caused by							
134	changes in legislation							1
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	75,312			1
137	·							
138 139	REVISED CORPORATE INCOME TAX RATE			x	31.87%			├
140 141	REVISED REGULATORY INCOME TAX			=	24,002			-
142	Less: Revised Miscellaneous Tax Credits			-	0			L
143 144	Total Revised Regulatory Income Tax			=	24,002			1
144				-	24,002			
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cel C60)				25,696			
147								
148 149	Regulatory Income Tax Variance			=	-1,695			<u> </u>
150	Ontario Capital Tax				5 500 400			
151 152	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,588,188 5,000,000			-
153	Revised deemed taxable capital			=	588,188			
154 155	Rate - Tab Tax Rates cell C54			х	0.3000%			
156	Device of October Consider Terr				445			
157	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell C72	)		=	445			-
158 159	Regulatory Ontario Capital Tax Variance			-	445			
160				-				
161 162	Federal LCT Base				5,588,188			<u> </u>
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164 165	Revised Federal LCT			=	-4,411,812			<u> </u>
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167 168	Gross Amount				0			
169	Less: Federal surtax			-	0			
170 171	Revised Net LCT			=	0			
172	Less: Federal LCT reported in the initial estimate column (Cell C84)			-	0			
173 174	Regulatory Federal LCT Variance			=	0			
175 176	Actual Income Tax Rate used for gross-up (exclude surtax)				18.00%			1
177	Income Tax (grossed-up)			+	-2,066			E
178	LCT (grossed-up) Ontario Capital Tax			++	0			1
180	•							
181 182	DEFERRAL ACCOUNT VARIANCE ADJUSTMEN1			=	-2,066			⊢_
183	TRUE-UP VARIANCE (from cell 1132)			+	0			
184 185	Total Deferral Account Entry (Positive Entry = Debit)			=	-2,066			⊢_
186	(Deferral Account Variance + True-up Variance)			-	-2,000			
187 188								$\vdash$
189								
190 191	V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Deb							<u> </u>
192								
193 194	Total deemed interest (REGINFO) Interest phased-in (Cell C37)				202,572 162,071	25% for Q4 2001		
195								
196 197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				40,500			<b> </b>
198	*							
199 200	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook			$\square$				<b> </b>
201	Interest deducted on MoF filing (Cell G36+G41)				0			
202 203	Total deemed interest (REGINFO CELL D61)				202,572			L
204	Variance caused by excess debt				0			1
205	Interest Adjustment for Tax Purposes (carry forward to Cell I112				0			E
207 208	Total Interest Variance				40,500			1
209			l		40,300			
210 211								<u> </u>
<u></u>			ı	I			1	<u>ــــــ</u>

1	A	В	С	D	E	F	G H					
	PILs TAXES - EB-2008-381	•					1					
	Corporate Tax Rates	<b>-</b> . ·			v	ersion 2009	.1					
	Exemptions, Deductions, or Thresholds											
	Utility Name: Sioux Lookou	it Hydro I	nc.									
5 6	Reporting period: 2001											
7	Table 1											
	Rates Used in 2002 RAM PILs Applications for 2001 Q4											
9	Income Range		0		50,000		T					
	RAM 2002		to		to	>175,000						
11		Year	50,000		175,000		4					
	Income Tax Rate	0.000					-					
	Proxy Tax Year Federal (Includes surtax)	2002	13.12%		28.12%	28.12%	-					
15			6.00%		6.00%	12.50%						
16			19.12%		34.12%	40.62%	4					
17	2.0				0	1010270						
18	Capital Tax Rate	1	0.300%				1					
19	LCT rate		0.225%									
	Surtax		1.12%									
	Ontario Capital Tax	MAX	5,000,000									
	Exemption **	\$5MM	0,000,000									
	Federal Large	МАХ	10,000,000									
	Corporations Tax	\$10MM	10,000,000									
	Exemption ** **Exemption amounts	nuet er	troo with th	D Ros	rd-appre	vod 2001	1					
		must au	jiee with ti		iru-appro							
23	RAM PILs filing											
24												
25						Table 2						
	Expected Income Tax Rate	s for 2002	2 and Capital	Tax Ex		for 2002	-					
	Income Range		0		50,000							
	Expected Rates	Vaca	to		to	>175,000						
29 30	Incomo Toy Boto	Year	50,000		175,000		4					
	Income Tax Rate Current year	2002					-					
	Current year Federal (Includes surtax)	2002	13.12%		28.12%	26.12%	-					
	Pederal (Includes Surtax)	2002	6.00%		6.00%	12.50%	-					
33 34		2002	19.12%		34.12%	38.62%	ł					
35					0	55.0£70	1					
	Capital Tax Rate	2002	0.300%				1					
	LCT rate	2002	0.225%				1					
	Surtax	2002	1.12%				1					
	Ontario Capital Tax	MAX	5 000 000				1					
39	Exemption *** 2001	\$5MM	5,000,000									
	Federal Large	МАХ										
40	Corporations Tax	\$10MM	10,000,000									
	Exemption *** 2001						l					
	***Allocation of exemp				the Boar	d's						
42	instructions regarding	regulat	ed activitie	es.								
43						Table 3						
	Input Information from Util	itv's Actu	al 2001 Tax F	Returns	•		_					
45	Income Range		0		50,000							
45 46			to		to	>175,000						
45 46 47	Income Range	Year	•		-	>175,000	-					
45 46 47 48	Income Range Income Tax Rate	Year	to		to	>175,000	-					
45 46 47 48 49	Income Range Income Tax Rate Current year		to 50,000		to 175,000		-					
45 46 47 48 49 50	Income Range Income Tax Rate Current year Federal (Includes surtax)	Year	to 50,000 13.12%		to 175,000 22.12%	28.12%	-					
45 46 47 48 49 50 51	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	Year	to 50,000 13.12% 6.00%		to 175,000 22.12% 9.75%	28.12% 12.50%						
45 46 47 48 49 50 51 52	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	Year	to 50,000 13.12%		to 175,000 22.12%	28.12%						
45 46 47 48 49 50 51 52 53	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	Year	to 50,000 13.12% 6.00% 19.12%		to 175,000 22.12% 9.75%	28.12% 12.50%						
45 46 47 48 49 50 51 52 53 54	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate	Year	to 50,000 13.12% 6.00% 19.12% 0.300%		to 175,000 22.12% 9.75%	28.12% 12.50%						
45 46 47 48 49 50 51 52 53 54 55	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	Year	to 50,000 13.12% 6.00% 19.12%		to 175,000 22.12% 9.75%	28.12% 12.50%						
45 46 47 48 49 50 51 52 53 54 55 56	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	Year	to 50,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12%		to 175,000 22.12% 9.75%	28.12% 12.50%	29,611,5					
45 46 47 48 49 50 51 52 53 55 56	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax	Year 2001	to 50,000 13.12% 6.00% 19.12% 0.300% 0.225%		to 175,000 22.12% 9.75%	28.12% 12.50%	29,611,5					
45 46 47 48 49 50 51 52 53 54 55 55 55 57	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	Year 2001   MAX \$5MM	to 50,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12%		to 175,000 22.12% 9.75%	28.12% 12.50%	29,611,5					
45 46 47 48 49 50 51 52 53 54 55 55 55 57	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	Year 2001 MAX \$5MM MAX	to 50,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12%		to 175,000 22.12% 9.75%	28.12% 12.50%	29,611,5					
45 46 47 48 49 50 51 52 53 54 55 57 58	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	Year 2001  MAX \$5MM MAX \$10MM	to 50,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 0 10,000,000		to 175,000 22.12% 9.75% 31.87%	28.12% 12.50% 40.62%						
45       46       47         48       49       50       51         50       51       52       53       54         50       57       58       56       57	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	Year 2001  MAX \$5MM MAX \$10MM	to 50,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 0 10,000,000		to 175,000 22.12% 9.75% 31.87%	28.12% 12.50% 40.62%						
45 46 47 48 49 50 51 52 53 54 55 56 57 58	Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	Year 2001 MAX \$5MM MAX \$10MM actual 1	to 50,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 0 10,000,000 tax return a		to 175,000 22.12% 9.75% 31.87%	28.12% 12.50% 40.62%						

	A	В	С	D	E	F	G	Н		J	K	L	М	Ν	0
1	PILs TAXES - EB-2008-381		Ū	-	_		Ū			Ŭ		_			
		4562.													
	Analysis of PILs Tax Account														14
	Utility Name: Sioux Lookout H	lydro	nc.												Version 2009.1
4	Reporting period: 2001				Sign Convention	on: 4	for increase; ·	- for	decrease						0
5															
6															
7															
	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9			31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2000		TOLAI
10															
11	Opening balance:	=	0		0		0		0		0		0		0
	Reard environd DIL a text	. /	0		0		0		. 0		. 0		0		0
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)						0		0		0		0		0
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)														0
	True-up Variance	+/-					-		-						Ŧ
15	Adjustment (3)	.,											0		0
							-		-				0		0
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)														0
	Deferral Account Variance	+/-													
17	Adjustment (5)												-13,777		-13,777
	Adjustments to reported	+/-					1								
18	prior years' variances (6)														0
		+/-					-		-						
19	Carrying charges (7)	.,													0
	PILs billed to (collected	-					-		-						
20	from) customers (8)		0												0
21							]		1						
	Ending balance: # 1562		0		0		0		0		0		-13,777		-13,777
23	Enang balance. # 1992	I											10,111		10,777
23 24															
25															
26	Uncollected PILs														
27	NOTE. The surpass of this way	lichoo			amontin Account		20 which cotchlic		the receiveble for		or lighility to rate				
	NOTE: The purpose of this wor										•	paye	ers.		
29 30	For explanation of Account 156	2 pieas	e refer to Accou	ntin	g Procedures Ha	andb	OOK FOR Electric L	Jistr	ibution Utilities a	na F	AQ April 2003.				
32	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36															
37	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
38	<ul> <li>(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.</li> <li>(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.</li> </ul>														
39												aamb	or 21 2005		
	(v) Column K - The 2002 Pl				-					cy inc	on April 1 to Dec	Jenno	Jei 31, 2005.		
40 41	(vi) Column M - The 2005 PI	Ls tax	proxy will used to	or tr	ne period from Ja	anua	ry 1 to April 30, 2	2006	).						
	(2) From the Ministry of Finance	Varia	nce Column und	lor F		Dart		of th		ahee	had The $\Omega / 2$	001	orovy has to be		
13	trued up in 2002, 2002 an	d for th	a pariod Japuan	1011 1/1	March 21, 2004	Inn	ut the verience i	n th		onci	lation	0011	broxy has to be		
43 44	trued up in 2002, 2003 an	u iui tli	e penou Janual)	y 1-	march 31, 2004.	. mp	at the variable I		o whole year rec	UTU					
45	(3) From the Ministry of Finance	Varia	nce Column. und	der F	Future True-ups	Part	IV a, cell 1132	of th	e TAXCALC sore	eads	heet.				
46	The true-up will compare t														
46 47 48			, ion, ion 20	,	, <u>200</u> i alla			, .							
48	(4) From the Ministry of Finance	e Varia	nce Column, und	der F	uture True-ups,	Part	IV b, cell I181, d	of th	e TAXCALC spre	eads	heet. The Q4, 2	2001	proxy has to be		
49	trued up in 2002, 2003 and														
50	•														
51	(5) From the Ministry of Finance									eads	heet.				
52 53	The true-up will compare t	to the 2	2002 proxy for 20	)02,	2003, 2004 and	Jan	uary 1 to March	31, 2	2005.						
23		h.a '	un in the states of			<b>T</b> 1-	4min 111 f 11				ha ha r				
54 55	(6) The correcting entry should	be sho	wn in the year th	ie ei	ntry was made.	i ne	true-up of the ca	rryır	ng charges will ha	ave	to be reviewed.				
56	(7) Carrying charges are calcula	ated on	a simple interes	t ho	isis										
57	(1) carrying onarges are calcula														
58	(8) (i) PILs collected from custo	mers fr	om March 1, 200	)2 to	March 31, 2004	4 we	re based on a fix	ed o	charge and a volu	ume	tric charge recov	/ery l	by class. The Pl	Ls r	ate
59	components for Q4, 2001a								•		•		•		
60	•										,		,		
61	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62				. 51		2,00									
63	(ii) Collections should equal:	(a) the	actual volumes	/ loa	d (kWhs, kWs. k	(va)	for the period (in	cluc	ling net unbilled a	at pe	eriod end), multir	olied			
64		• •					• •		•				2004;		
65	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
65 67															
0/	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for Japuary 1 to March 31, 2004														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73 74					,										
74	(9) Any interim PILs recovery fro	om Boa	ard Decisions wil	ll be	recorded in APH	H Aco	count # 1590. Fi	nal	reconciliation of	PILs	proxy taxes				
75	will have to include amounts	from 1	562 and from 15	590.											
76															
77															