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February 2, 2012

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto ON M4P 1E4

Dear Ms. Walli:

RE: COLLUS Power Corp – IRM3 2012 electricity distribution rate application
Board File No: EB-2011-0161
Interrogatory Responses

COLLUS Power Corp ("COLLUS") is providing with this letter our responses to Board Staff interrogatories issued by January 20/12. A copy of our responses to interrogatories from the Vulnerable Electricity Customer Coalition received by January 20/12 is also enclosed. These items have been filed electronically at the Board as a part of our Distribution Service Rates Application.

We have also sent a copy of both to VECC.

We appreciate your efforts in this regard and await your response.

Thank you,

T. Fryer

Mr. T. (Tim) E. Fryer CMA
Chief Financial Officer
COLLUS Power Corp

cc Michael Buonaguro
Counsel for VECC

COLLUS Power Corp

Response to

Board Staff Interrogatories

2012 IRM3 Electricity Distribution Rates
COLLUS Power Corp ("COLLUS Power")
EB-2011-0161
February 3, 2011

2012 Shared Tax Savings Workform

1. Ref: A portion of Sheet "3. Re-Based Bill Det & Rates" of the workform is reproduced below.

<u>Last COS Re-based Year was in 2009</u>

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	13,011	121,128,423		8.96	
GSLT50	General Service Less Than 50 kW	Customer	kWh	1,588	45,443,663		17.89	
GSGT50	General Service 50 to 4,999 kW	Customer	kW	128	147,855,660	342,721	113.45	2.6267
USL	Unmetered Scattered Load	Connection	kWh	68	455,702			
SL	Street Lighting	Connection	kW	3,051	2,061,143	6,087	3.13	13.9358

a) Board staff is unable to reconcile the re-based billed kWh for the General Service Less Than 50 kW, General Service 50 to 4,999 kW and Street Lighting rate classes and the re-based billed kW for the General Service 50 to 4,999 kW rate class with COLLUS Power's 2009 cost of service application. Please provide evidence supporting these figures. If necessary, Board staff will make the corrections.

<u>COLLUS Response:</u>

As with the 2011 3rd GIRM rate application we utilized the Board approved load profile from the 2010 3rd GIRM approved rate filing. In 2010 the Board approved our application to adjust the 2009 Cost of Service load profile resulting in the addition of 1 customer and monthly 3,500kW load and 1,750,000 kWh consumption to the GS>50 kW class. The load profile indicated in the above table is the 2010 approved load profile as outlined by the Board in its' Decision & Order (Pages 13 to 19) of the rate application EB-2009-0220. Only the GS > 50kW class changed for the 2009 COS load profile approved as shown on Page 5 of the Board's D&O on our EB-2008-0226 application.

b) Please explain why rates in columns D and F are not identical with COLLUS Power's current Board approved rates. If this is an error, Board staff will make the relevant corrections.

<u>COLLUS Response:</u>

We inputted the 2012 proposed rates to complete this chart when it should be current:

Residential $8.94 : GS<50 $17.86 : GS>50 $113.25 & $2.6222/kW : St. Light $3.12 & $13.9108/kW

These rates should be placed into the chart, replacing the ones that have been submitted in the application.

2. Ref: Sheet "5. Z-Factor Tax Change" of the workform is reproduced below.

Summary - Sharing of Tax Change Forecast Amounts				
For the 2009 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)	$	-		
1. Tax Related Amounts Forecast from Capital Tax Rate Changes		**2009**		**2012**
Taxable Capital	$	1,289,243	$	1,289,243
Deduction from taxable capital up to $15,000,000			$	-
Net Taxable Capital	$	1,289,243	$	1,289,243
Rate		0.225%		0.000%
Ontario Capital Tax (Deductible, not grossed-up)	**$**	**2,901**	**$**	**-**
2. Tax Related Amounts Forecast from Income Tax Rate Changes		**2009**		**2012**
Regulatory Taxable Income	$	613,723	$	613,723
Corporate Tax Rate		26.86%		20.75%
Tax Impact	$	164,862	$	127,346
Grossed-up Tax Amount	**$**	**164,862**	**$**	**160,689**
Tax Related Amounts Forecast from Capital Tax Rate Changes	$	2,901	$	-
Tax Related Amounts Forecast from Income Tax Rate Changes	$	164,862	$	160,689
Total Tax Related Amounts	**$**	**167,763**	**$**	**160,689**
Incremental Tax Savings			**-$**	**7,074**
Sharing of Tax Savings (50%)			**-$**	**3,537**

a) Board staff is unable to reconcile the amount entered into the regulatory taxable income and tax impact amounts with COLLUS Power's 2009 Revenue Requirement Workform. Please provide evidence supporting these amounts. If necessary, Board staff will make the corrections.

COLLUS Response:

The input of Regulatory Income for 2009 in the Table above should be $448,861. The tax impact line then would indicate $120,576 and the grossed up tax amount would remain $164,862. Please make these adjustments as they are required.

b) With respect to part a), staff has made the corrections that it believes are necessary and has come up with a shared tax savings amount of $42,714 to be returned to ratepayers, as compared to the amount of $3,537 to be returned to ratepayers as calculated by COLLUS Power.

Summary - Sharing of Tax Change Forecast Amounts				
For the 2009 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)	$	-		
1. Tax Related Amounts Forecast from Capital Tax Rate Changes		**2009**		**2012**
Taxable Capital	$	1,289,243	$	1,289,243
Deduction from taxable capital up to $15,000,000			$	-
Net Taxable Capital	$	1,289,243	$	1,289,243
Rate		0.225%		0.000%
Ontario Capital Tax (Deductible, not grossed-up)	**$**	**2,901**	**$**	**-**
2. Tax Related Amounts Forecast from Income Tax Rate Changes		**2009**		**2012**
Regulatory Taxable Income	$	448,861	$	448,861
Corporate Tax Rate		26.86%		15.50%
Tax Impact	$	120,576	$	69,573
Grossed-up Tax Amount	**$**	**164,862**	**$**	**82,335**
Tax Related Amounts Forecast from Capital Tax Rate Changes	$	2,901	$	-
Tax Related Amounts Forecast from Income Tax Rate Changes	$	164,862	$	82,335
Total Tax Related Amounts	**$**	**167,763**	**$**	**82,335**
Incremental Tax Savings			**-$**	**85,427**
Sharing of Tax Savings (50%)			**-$**	**42,714**

Please state whether or not COLLUS Power agrees with Board staff's calculation. If not, please provide a copy of COLLUS Power' 2010 tax return.

COLLUS Response:

As stated in the response to part (a) above the amount of shared tax savings is $42,714. Please make the appropriate changes to reflect the utilization of this amount.

3. Ref: Sheet "6. Calc Tax Chg RRider Var" of the workform is reproduced below.

Ref: Manager's Summary, Page 2 of 13

Rate Class	Total Revenue $ by Rate Class A	Total Revenue % by Rate Class B = A / $H	Total Z-Factor Tax Change$ by Rate Class C = $I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	$3,446,013.0687	61.78%	-$2,185	121,128,423	0	$0.0000	
General Service Less Than 50 kW	$849,881	15.24%	-$539	45,443,663	0	$0.0000	
General Service 50 to 4,999 kW	$1,074,484	19.26%	-$681	147,855,660	342,721		-$0.0020
Unmetered Scattered Load	$8,020	0.14%	-$5	455,702	0	$0.0000	
Street Lighting	$199,423	3.58%	-$126	2,061,143	6,087		-$0.0208
	$5,577,822	100.00%	-$3,537				

Chapter 3 of the Filing Requirements for Transmission and Distribution Applications, dated June 22, 2011, Page 17 stated the following: "A shared tax saving workform will include a schedule for a distributor to complete, which will calculate a volumetric rate rider. Occasionally, the calculated rate adders or rate riders for one or more rate classes may be negligible. In the event that the calculation of one or more rate classes' rate rider results in energy-based kWh rate riders of $(0.0000) when rounded to the fourth decimal place and demand-based kW rate riders of $(0.00) when rounded to the second decimal place, or is negligible, the distributor may apply to record the amount to be recovered or refunded in USoA 1595 disposition in a future rate setting."

a) If COLLUS Power agrees with Board staff's revised tax sharing amount of $42,714, please indicate if the rate riders for one or more rate classes are negligible. If COLLUS Power does not agree with these calculations, please state how COLLUS Power believes the resulting rate riders should be dealt with.

<u>COLLUS Response:</u>

COLLUS Power agrees that with a $42,714 shared tax savings all customer classes will be eligible as the proposed rate adjustments are within the parameters for all of the customer classes.

2012 RTSR Adjustment Workform

4. Ref: Sheet "4. RRR Data" of the workform is reproduced below.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW
Residential	kWh	113,534,884	
General Service Less Than 50 kW	kWh	45,733,455	
General Service 50 to 4,999 kW	kW	151,204,805	295,894
Unmetered Scattered Load	kWh	451,170	
Street Lighting	kW	2,133,258	5,993

a) Board staff is unable to reconcile the non-loss adjusted metered kWh for all the rate classes and the non-loss adjusted metered kW for the General Service 50 to 4,999 kW rate class with COLLUS Power's 2.1.5 RRR Report for 2010. Please provide evidence supporting these amounts. If necessary, Board staff will make the corrections.

<u>COLLUS Response:</u>

The amounts entered in the Table above are the correct Non-Loss adjusted amounts. In the 2010 RRR filing of Section 2.1.5, the correct total of 313,057,702 has been inputted into the Supply and Delivery Information Section B) Delivery cell. That is the correct total amount and is that of the table shown above.

Unfortunately Loss-adjusted amounts were incorrectly inserted into the next section Customers, Demand and Revenue on the following page. We have identified this error and sent a notification in to the Board to request that the RRR historical information be updated, but have not received confirmation that this has been completed. A copy of the notification is attached as Appendix A.

5. Historical Wholesale Transmission

A portion of Sheet "6. Historical Wholesale" of the workform is reproduced here.

HYDRO ONE	Network			Line Connection			Transformation Connection		
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount
January	56,288	$0.00		4,557	$0.00		56,288	$0.00	
February	52,753	$0.00		4,210	$0.00		52,753	$0.00	
March	47,554	$0.00		3,362	$0.00		47,554	$0.00	
April	39,707	$0.00		2,838	$0.00		39,707	$0.00	
May	45,072	$0.00		2,782	$0.00		45,072	$0.00	
June	43,859	$0.00		2,723	$0.00		43,859	$0.00	
July	50,773	$0.00		3,467	$0.00		50,773	$0.00	
August	53,281	$0.00		3,939	$0.00		53,281	$0.00	
September	54,758	$0.00		3,939	$0.00		54,758	$0.00	
October	42,117	$0.00		2,824	$0.00		42,117	$0.00	
November	48,124	$0.00		3,307	$0.00		48,124	$0.00	
December	56,608	$0.00		4,201	$0.00		56,608	$0.00	
Total	590,894	$ -	$ -	42,149	$ -	$ -	590,894	$ -	$ -

A portion of Sheet "5. UTRs and Sub-Transmission" of the workform is reproduced below.

Hydro One Sub-Transmission Rates	Unit	Effective January 1, 2010		Effective January 1, 2011		Effective January 1, 2012	
Rate Description		Rate		Rate		Rate	
Network Service Rate	kW	$	2.65	$	2.65	$	2.65
Line Connection Service Rate	kW	$	0.64	$	0.64	$	0.64
Transformation Connection Service Rate	kW	$	1.50	$	1.50	$	1.50
Both Line and Transformation Connection Service Rate	kW	$	2.14	$	2.14	$	2.14

a) With respect to the first exhibit, Board staff notes that COLLUS Power did not enter data in the rate columns in the first exhibit in the Network, Line Connection and Transformation Connection with corresponding data in the second exhibit. Please provide the amounts and Board staff will make the necessary corrections.

COLLUS Response:

COLLUS Power confirms that there are only Hydro One transmission charges applicable to our service territories. The current rates are as follows:

Network	*$2.65 per kW per month*
Line Connection	*$0.64 per kW per month*
Transformation Connection	*$1.50 per kW per month*

2012 IRM3 Rate Generator

6. Ref: A portion of Sheet "9. Cont. Sched. Def_Var" from the Rate Generator Model is reproduced below.
Ref: 2010 IRM Decision and Order EB-2009-0220, page 11

Board staff notes that COLLUS Power did not enter any amounts approved in the 2010 IRM application (EB-2009-0220) for disposition of Group 1 Accounts.

		2010				
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Board-Approved Disposition during 2010	Board-Approved Disposition during 2010	Adjustments during 2010 - other [3]	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts						
LV Variance Account	1550	$ -				$ 5,775
RSVA - Wholesale Market Service Charge	1580	$ -				-$ 10,703
RSVA - Retail Transmission Network Charge	1584	$ -				-$ 9,692
RSVA - Retail Transmission Connection Charge	1586	$ -				-$ 12,380
RSVA - Power (excluding Global Adjustment)	1588	$ -				$ 16,781
RSVA - Power - Sub-Account - Global Adjustment	1588	$ -				$ -
Recovery of Regulatory Asset Balances	1590	$ -				$ -
Disposition and Recovery of Regulatory Balances (2008)[7]	1595	$ -				$ -
Disposition and Recovery of Regulatory Balances (2009)[7]	1595	$ -				$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		$ -	$ -	$ -	$ -	-$ 10,219
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		$ -	$ -	$ -	$ -	-$ 10,219
RSVA - Power - Sub-Account - Global Adjustment	**1588**	$ -	$ -	$ -	$ -	$ -
Special Purpose Charge Assessment Variance Account	**1521**				-$ 40,729	-$ 40,587
Deferred Payments in Lieu of Taxes	**1562**	$ -				$ -
Group 1 Total + 1521 + 1562		$ -	$ -	$ -	-$ 40,729	-$ 50,806
The following is not included in the total claim but are included on a memo basis:						
Board-Approved CDM Variance Account	1567					$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592					$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592					$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$ -				$ -
Disposition and Recovery of Regulatory Balances[7]	1595	$ -				$ -

(a) If this is an error, please provide the missing information and Board staff will make the necessary corrections.

<u>COLLUS Response:</u>

The appropriate data was inputted into our model and used to produce Appendix B submitted with this response. The pages 5 to 7 of the Continuity Schedule (worksheet #9) are provided to indicate the appropriate amounts that should be utilized by Board staff. Also included is the rate rider calculation worksheet (from worksheet #12) to provide further information of expected results.

It is noted that neither the Special Purpose Charge (Account #1521) or the PILs Tax Variance account are inputted. Regarding the SPC that is covered in the response to Question # 8. There is not any PILs amount applicable to this worksheet.

It is also noted that the Disposition and Recovery of Regulatory Balances has been inserted into the "not included" session as there are already rate riders in place for this.

7. Ref: A portion of Sheet "9. Cont. Sched. Def_Var" from the Rate Generator Model is reproduced below.

		Projected Interest on Dec-31-10 Balances			2.1.7 RRR	
Account Descriptions	Account Number	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 [5]	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 [6,7]	Total Claim	As of Dec 31-10 [4]	Variance RRR vs. 2010 Balance *(Principal + Interest)*
Group 1 Accounts						
LV Variance Account	1550	-$ 1,418	-$ 472	-$ 92,554		$ 90,664
RSVA - Wholesale Market Service Charge	1580	-$ 7,949	-$ 2,649	-$ 561,999		$ 551,401
RSVA - Retail Transmission Network Charge	1584	-$ 1,356	-$ 452	-$ 103,724		$ 101,916
RSVA - Retail Transmission Connection Charge	1586	-$ 627	-$ 209	-$ 55,874		$ 55,038
RSVA - Power (excluding Global Adjustment)	1588	-$ 3,187	-$ 1,063	-$ 751,785		$ 747,535
RSVA - Power - Sub-Account - Global Adjustment	1588			$ 547,484		-$ 547,484
Recovery of Regulatory Asset Balances	1590			$ -		$ -
Disposition and Recovery of Regulatory Balances (2008)[7]	1595			$ -		$ -
Disposition and Recovery of Regulatory Balances (2009)[7]	1595			$ -		$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		-$ 14,537	-$ 4,845	-$ 1,018,452	$ -	$ 999,070
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-$ 14,537	-$ 4,845	-$ 1,565,936	$ -	$ 1,546,554
RSVA - Power - Sub-Account - Global Adjustment	**1588**	$ -	$ -	$ 547,484	$ -	-$ 547,484
Special Purpose Charge Assessment Variance Account	**1521**	$ -	$ -	$ 2,489		-$ 2,489
Deferred Payments in Lieu of Taxes	**1562**			$ -		$ -
Group 1 Total + 1521 + 1562		-$ 14,537	-$ 4,845	-$ 1,015,963	$ -	$ 996,581
The following is not included in the total claim but are included on a memo basis:						
Board-Approved CDM Variance Account	1567			$ -		$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592			$ -		$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592			$ -		$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592			$ -		$ -
Disposition and Recovery of Regulatory Balances[7]	1595			$ -		$ -

COLLUS Power did not enter any amounts in the 2.1.7 RRR balance column.

a) Please confirm that $0 balances entered in the 2.1.7 RRR column in the rate generator model is an entry error. Please provide the amounts and Board staff will make the corrections.

b) If COLLUS Power is of the view that this is not an entry error, please provide rationale for not entering the RRR information.

<u>COLLUS Response:</u>

(a) *Appendix B discussed in the previous question's response also shows the amounts that are to be inputted in the 2.1.7 RRR column of the worksheet. As indicated in the variance check column all accounts match up except the SPC which is explained in the Question # 8's response.*

(b) *As noted above the appropriate data should be updated to the generator model. Also as noted in (a) this data is provided.*

8. Account 1521 – Special Purpose Charge ("SPC")

Board Staff notes that in the Rate Generator Workform, COLLUS Power has reported a debit balance of $2,489 in account 1521 but did not request disposition in its Manager's Summary.

a) Please confirm whether or not COLLUS Power is applying to dispose of Account 1521.

b) Please provide COLLUS Power's SPC assessment amount and a copy of the original SPC invoice.

c) Please complete the following table related to the SPC.

SPC Assessment (Principal balance)	Amount recovered from customers in 2010	Carrying Charges for 2010	December 31, 2010 Year End Principal Balance	December 31, 2010 Year End Carrying Charges Balance	Amount recovered from customers in 2011	Carrying Charges for 2011	Forecasted December 31, 2011 Year End Principal Balance	Forecasted December 31, 2011 Year End Carrying Charges Balance	Forecasted Carrying Charges for 2012 (Jan.1 to Apr.30)	Total for Disposition (Principal & Interest)
$124,120	$81,044	$142	$43,076	$142	$57,909	($8)	($14,833)	$134	$70	($14,629)

<u>COLLUS Response:</u>

COLLUS Power will follow Board direction about the disposition of Account 1521. As indicated in the above table the expectation is an amount for disposition. A copy of the original SPC invoice is provided in Appendix C that indicates the assessment amount of $124,120. The Table above has been completed to reflect the tracking and end result of the SPC during the billing and recovery process.

Lost Revenue Adjustment Mechanism (LRAM)

9. Ref: Manager's Summary, Page 4-6

COLLUS Power has requested an LRAM recovery associated with 2006 to 2010 CDM programs for a total amount of $66,095.

a) Please confirm that COLLUS Power has used final 2010 program evaluation results from the OPA to calculate its LRAM amount.

COLLUS Response:

COLLUS Power confirms that it has used final 2010 program evaluation results from the OPA. Please see the more detailed response to part (f) of this question for further information about the calculation of the LRAM amount.

b) If COLLUS Power did not use final 2010 program evaluation results from the OPA, please explain why and update the LRAM amount accordingly.

COLLUS Response:

Not applicable.

c) Please provide a table that shows the LRAM amounts COLLUS Power has collected historically.

COLLUS Response:

COLLUS Power filed and received approval for a LRAM recovery in the 2011 rate riders (EB-2010-0220). The approved amount of $201,133 is the only LRAM portion collected.

d) Please confirm that COLLUS Power has not received any of the lost revenues requested in this application in the past. If COLLUS Power has collected lost revenues related to programs applied for in this application, please discuss the appropriateness of this request.

COLLUS Response:

COLLUS Power confirms that it has not received any of the lost revenues being requested in this application.

e) Please identify the CDM savings that were proposed to be included in COLLUS Power's last Board approved load forecast.

COLLUS Response:

COLLUS Power confirms that it has not included any CDM savings that were proposed to be included in the last Board approved load forecast. In 2009 a forward year load forecast was approved but as indicated earlier there was an adjustment approved in 2010. In either case though, there were no variables identified specific to CDM. It is submitted that there was insufficient historical actual data(2006-07) to comply with the General Requirements under section 2.6.1.4 of the Board's June 22, 2011 filing requirements. LRAM claim for 2006-09 was calculated and received Board approval in the 2011 IRM application.

In the 2012 IRM submission no change to the load forecast has been made. It is submitted that there are no reliable predictive variables for CDM in the 2009(adjusted in 2010) load forecast. Based on this it is further submitted that persistence of the 2006-09 CDM program results as indicated in this submission should be included in final LRAM amounts as presented.

Further to the above, claims for persistence of the 2006-10 program results into 2011 should also be included in the total calculated LRAM. Thus our indication in the detailed response in part (f) of this question that the 2011 total be included. Since the only results included for consideration for 2011 are persistent results from prior year programs, sufficient time has passed to enable an accurate LRAM calculation that is consistent with OEB DCM guidelines.

f) Please provide a table that shows the LRAM amounts requested in this application by the year they are associated with and the year the lost revenues took place, divided by rate class within each year. Use the table below as an example and continue for all the years LRAM is requested:

COLLUS Response:

COLLUS Power provides Appendix D which is the analysis and report that we had completed by Burman Consultants Group Inc., in preparation for our submission. We apologize for missing the inclusion of it in the initial application package, in support of our request.

In completing the process of providing these analysis results it is now understood that the full amount of the report identified on Page 4 of the 8 in the Appendix. COLLUS Power is respectfully requesting to adjust the initial amount of $66,095 in the first part of our application to the $126,532.51. We now understand that the total amount has been identified as being the impact on revenues from 2006 to 2010 for OPA programs. The recovery amount is based on the impact of these programs for the period of 2010-11.

The following table provides the calculation results that are used to determine the resulting rate riders for the recovery. These should be incorporated into the updated rate generator model that Board staff will be completing based on the information in our responses.

LRAM Rate Rider	LRAM	2009 Approved Billing Determinant	UOM	LRAM Rider	UOM
Residential	**$ 64,450**	**121,128,423**	**kWh**	**0.0006**	**($/kWh)**
General Service Less Than 50 kW	**$ 45,613**	**45,443,663**	**kWh**	**0.0010**	**($/kWh)**
General Service 50 to 4,999 kW	**$ 16,470**	**342,721**	**kW**	**0.0481**	**($/kW)**
Total	**$ 126,533**				

COLLUS Response (Part (f) continued)

In regards to the second part of the (f) question Appendix E is provided in addition to the full report from Burman. The table in the appendix provides a reflection of the lost revenues for each of the years 2006 – 9. This table is from the Burman report filed with our LRAM recovery in the 2011 rate submission.

The Table shown below is a culmination of the information provided in the Burman report on a year by year basis, as requested in the Board question.

Program Year(Start)	2010 LRAM	2011 LRAM	TOTAL LRAM
2006	$11,241	$10,264	$ 21,505
2007	$25,275	$24,363	$ 49,638
2008	$28,683	$25,653	$ 54,336
2009	$ 744	$ 0	$ 744
2010	$ 150	$ 160	$ 310
TOTAL	$66,093	$60,439	$126,533

g) Please discuss if COLLUS Power is applying for carrying charges on the LRAM amounts requested in this application.

COLLUS Response:

COLLUS Power confirms that it has not included any carrying charges on the LRAM amounts requested in this application.

h) If COLLUS Power is requesting carrying charges, please provide a table that shows the monthly LRAM balances, the Board-approved carrying charge rate and the total carrying charges by month for the duration of this LRAM request to support your request for carrying charges. Use the table below as an example:

Year	Month	Monthly Lost Revenue	Closing Balance	Interest Rate	Interest $

COLLUS Response:

Not applicable.

i) Please discuss if COLLUS Power had a third party review its LRAM claim for consistency with the Board's CDM Guidelines and the most current input assumptions. If COLLUS Power has a report from third party on its LRAM claim, please provide it as an appendix to the application.

COLLUS Response:

As outlined earlier COLLUS Power confirms that there has been a third party review and explained in the report provided in Appendix D.

j) Please discuss what comprises the $126,532.51 lost revenue amount found in Appendix 1, Attachment C. Please discuss if COLLUS Power is seeking recovery of the entire amount or only the $66,095 related to 2010 lost revenues

COLLUS Response:

As noted in the response to part (f) COLLUS Power is submitting that it is seeking recovery of the $126,532.51 rather than the $66,095 originally submitted in the Application.

Account 1562 – Deferred PILs

PILs Recoveries

10. Reference: PILs continuity schedule

1) The 2004 RAM sheet 7 calculated the rate slivers associated with the 2004 PILs proxy amount approved by the Board for recovery from customers. The Board changed the rate recovery allocation to 100% based on the variable charge as of the 2004 rate year.

   However, it appears that from April 1, 2004 to March 31, 2005, COLLUS Power continued to use the fixed charge in its PILs recoveries worksheet. In addition, Board staff was unable to verify the variable charge rates used in the recoveries worksheet with the rate slivers in the Board-approved 2004 RAM for all rate classes.

   a) Please record the rate classes from the 2004 rate order and the associated variable rate slivers from the 2004 RAM sheet 7 in the PILs recovered worksheets from April 1, 2004 to March 31, 2005 and update the PILs recoveries worksheets and PILs continuity schedule.

COLLUS Response:

The PILs recovered worksheets have been updated to account for only the variable rate slivers being applied. As identified the 2004 RAM did calculate only a variable rate sliver. The continuity schedule and carrying charges have been updated accordingly and provided as noted below.

Appendix G is provided and it is the updated Continuity Schedule for the impact of the changes that resulted when the rate sliver was adjusted to variable rate only.

Appendix H is provided and it is the updated Carrying Charge calculation based on the changes that result from the rate sliver was adjusted to variable rate only.

2) The calculated PILs amounts recovered from customers in each year seem to be lower than might have been expected. The sheets in the application models for 2002, 2004 and 2005 that calculated the PILs rate slivers used historical billing determinants for 2001, 2002 and 2003.

COLLUS Response:

In regards to the reference to the appearance of the calculated PILs amounts recovered the following table is provided regarding the PILs proxy estimate and the actual PILs recorded as recovered. The data indicates that there is not a material difference between the estimate and recorded recovery amounts.

Description	2004	2005	2006(5 mos)
PILs Proxy Est.	$344,955	$310,015	$127,509
PILs Recorded	$337,535	$318,142	$147,053
Difference	($ 7,420)	$ 8,127	$ 19,544

As noted in question 10 part 1(a) above the correct variable rates had to be placed into the 2004 & 2005 recovery collection calculations. The adjusted PILs are the ones inserted into the table above under the recorded line. The results now indicate a close comparison of recovery to the PILs proxy amount.

a) Please explain briefly what happened to customer counts, demand and energy deliveries in COLLUS Power's service area during the years 2001 to 2006 with reference to the billing determinant statistics contained in the applications for 2002, 2004 and 2005 rate adjustments compared with the statistics used in the PILs recovery worksheets.

COLLUS Response:

COLLUS Power provides Appendix F to provide explanation of what we found has happened during the 2001 to 2006 period. The chart actually only compares the 2001 Proxy Estimate Statistics to 2003 Actual, the 2002 Proxy Estimate Statistics to 2004 Actual and the 2003 Proxy Estimate Statistics to 2005 Actual. These were full years of PILs collection and it is submitted that the information in the appendix indicates that the actual billing determinants used are in close proximity to the estimates used to determine the proxy amount in the applications. The years 2002 and 2006 were partial recovery periods so this annual comparison is not done for those years.

Further detail on customer counts, demand and energy deliveries is included in Appendix I referred to in the response to 10 2(c) below, in regards to applicable PILs recovery. This includes information about the 2002 period as explanation.

b) Did local economic factors reduce demand in the period 2001 to 2006?

<u>COLLUS Response:</u>

The one local economic factor that is readily identifiable in the information provided in Appendix F is that the GS>50kW TOU customer ceased operation. It is noted in the statistical data that when the 2003 Statistics by Class were provided to determine the 2005 PILs Proxy (see Table C in App F) this class of customer was not included. Operations for this customer dropped significantly in late 2004 and thru 2005 and COLLUS Power was aware that this would be occurring and removed that rate class in the 2005 rate application.

There were other economic factors that influenced demand, just as there were environmental factors. It is difficult to identify exactly what the factors were and how much any of these factors influenced the demand in the end though. The information in Appendix F indicates that there were some increased demand amounts from 2003-5. There also was a fluctuation in consumption but both increases and decreases.

As a result there are no discernible other factors that can be identified and explained in response to this question.

c) Are the billing determinant data used for PILs recovery consistent with the load forecast data contained in COLLUS Power's last cost of service application? Please provide the energy and demand statistics by year contained in the load forecast from the most recent cost of service application that includes 2001 through 2006.

<u>COLLUS Response:</u>

Appendix I is provided as a summary table that compares the actual data that was submitted in the establishment of the 2009 Load Forecast, with the billing determinant data that was used for PILs recovery. One reason for some of the variances is that the PILs recovery used monthly billed data and is not unbilled adjusted whereas the Load Forecast data includes the unbilled adjustments.

There are some additional notes included at the bottom of the table regarding the data submitted for the other impacts, such as a large use customer that ceased operation in 2007. The customer data was removed for the historical information when the actual data was compiled and inputted into the Load Forecast model.

3. Ref: 2001 to 2005 SIMPIL Models
Income Tax Rates

The three applicants in the combined PILs proceeding EB-2008-0381 were all subject to the maximum blended income tax rate. That proceeding was a combined proceeding, not a generic proceeding. Each distributor must justify the income tax rates used to calculate the true-up variances based on its own tax facts as evidenced in its tax returns.

In the SIMPIL models for 2001 through 2005, COLLUS Power chose the maximum blended income tax rates. However, COLLUS Power's tax evidence indicates that it was eligible for a small business deduction in those tax years and therefore, would have been subject to a lower income tax rate. Using the maximum tax rates in the SIMPIL models creates recoveries from ratepayers that are not supported by COLLUS Power's PILs account 1562 disposition evidence.

In its rate applications for 2002 and 2005, COLLUS Power chose the tax rates that lay between the maximum and minimum blended tax rates as indicated in the application filing instructions.

a) Please explain why COLLUS Power did not use the blended income tax rate for each year based on its own tax evidence.

COLLUS Response:

The Board's Decision and Order in the Combined Proceeding EB-2008-0381 discussed the issue of the use of a tax rate under Issue #9: What are the correct tax rates to use in the true-up variance calculations? In the discussion section of the Decision on this issue Board staff submitted the following

"Board staff submitted that a relatively simple method applicable to most distributors should be implemented. Board staff submitted, as an example, that distributors could derive the income tax rate for the true-up calculations by dividing the income tax actually payable from the final tax returns by the taxable income for each tax year, although for some distributors, this will be slightly below the maximum statutory tax rates. Parties later referred to a tax rate that would be produced in this manner as the "effective tax rate".

Various parties did and did not support Board staff with their position. In particular SEC had the following position.

"SEC submitted that it has some difficulty with staff's proposed "effective tax rate" approach as it does not appear that this was part of the methodology at the time and adding this now would be inconsistent with the Board's December 18, 2009 decision. SEC argued that it is not obvious that the "effective tax rate" would be the correct rate, and it may be that the marginal tax rate (usually the legislated rate) is more appropriate. SEC's interpretation of the April 2003 FAQ is that it refers to the "legislated" tax rates, not effective tax rates and that is what the distributors should have used."

In it's reply submission Board changed their position on the tax rate to be used and stated:

"Board staff submitted that the Applicants should use the combined and gross-up income tax rates shown in the table "Maximum Income Tax Rates in Percentages"..."

The Board's finding in regards to this issue is as follows:

"The Board notes that the Board staff reply submission differs from its December 24, 2010 submission and appears to be generally responsive to the concerns raised by the parties in their submissions.

The Board notes that the application of the staff proposal to use the tax rates contained in the tables shown above is compatible with the manner in which the parties settled Issue # 4 with regard to tax loss carry-forwards.

The Board notes that no party raised any specific concerns with proposals on this particular issue contained in Board staff's reply submission.

The Board finds that the Applicants are to use the applicable tax rate percentages from the applicable table above for the purposes proposed by Board staff in its reply submission."

Based on the above information in the Board's Decision, it is the view of COLLUS Power that the Board decided to use the blended maximum tax rate for the three distributors that submitted evidence in the Combined Proceeding EB-2008-0381 even though the taxable income for the three distributors suggest a lower tax rate could be used in some cases. As a result, in order to be consistent with the Board Decision COLLUS Power chose to use the blended maximum tax rate.

b) For the years in which COLLUS Power experienced a tax loss or utilized loss carry forwards, did COLLUS Power consider using the Board-approved application income tax rate in absence of actual taxable income for the year?

COLLUS Response:

For the years in which COLLUS Power experienced a tax loss or utilized loss carry forwards, COLLUS Power did not consider in its calculations the use of the Board-approved application income tax rate in absence of actual taxable income for the year for the reasons outlined in part a)

c) Please make copies of the 2001 to 2005 SIMPIL models and insert the tax rates based on COLLUS Power' own tax evidence in sheet TAXCALC in the 2001 to 2005 SIMPIL models. Please ensure that the blended income tax rate includes the surtax of 1.12% to calculate the tax impact, and excludes the 1.12% to compute the grossed-up taxes.

COLLUS Response:

The updated 2001 to 2005 SIMPIL models reflecting the tax rates based on COLLUS Power' own tax evidence in sheet TAXCALC in the 2001 to 2005 SIMPIL models is provided in Appendix J to N.

d) Please update the PILs continuity schedule for the variances created by the changed income tax rates.

COLLUS Response:

The updated PILs continuity schedule for the variances created by the changed income tax rates is provided in Appendix O. Also is included the Carrying Charge calculations made in Appendix P. Please note these adjustments were made on the adjusted schedules previously referred to in the response to Question 10 1(a). So both adjustments are factored into these updated schedules.

Interest Expense

4. Reference: 2001 to 2005 SIMPIL models

When the actual interest expense, as reflected in the financial statements and tax returns, exceeds the maximum deemed interest amount approved by the Board, the excess amount is subject to a claw-back penalty and is shown in sheet TAXCALC as an extra deduction in the true-up calculations.

For the tax years 2001 to 2005:

a) Did COLLUS Power have interest expense related to liabilities other than debt that is disclosed as interest expense in its financial statements?

COLLUS Response:

COLLUS Power provides the following table with a breakdown of the components within the interest expense that were reported on the financial statements. Long-term debt interest expense is shown from account #6005. The other interest includes bank charges, security deposit interest and other miscellaneous expense.

Interest Expense Breakdown form Totals on Financial Statements

ACCT #	Description of Account Items	2001	2002	2003	2004	2005
6005	Interest on Long-Term Debt	$ 179,341	$ 310,802	$ 280,310	$ 255,219	$ 254,539
6005	Line of Credit - IESO Standby	$ -	$ 6,216	$ 10,617	$ 10,617	$ 8,383
6035	Other S-T Exp (Bank, Sec. Dep etc)	$ 26,506	$ 10,271	$ 33,111	$ 42,993	$ 7,209
6035	S-T Borrowing Expense		$ 9,190	$ 13,116	$ 11,963	$ 11,886
	Total	**$ 205,847**	**$ 336,479**	**$ 337,154**	**$ 320,792**	**$ 282,017**

b) Did COLLUS Power net interest income against interest expense in deriving the amount it shows as interest expense in its financial statements and tax returns? If yes, please provide details to what the interest income relates.

COLLUS Response:

COLLUS Power did net interest income against interest expense in deriving the amount that is shown as interest expense in the financial statements and tax returns. Since there was greater interest income it resulted in the income account reflecting the netted amount.

c) Did COLLUS Power include interest expense on customer security deposits in interest expense for purposes of the interest true-up calculation?

COLLUS Response:

COLLUS Power did not include interest expense on customer deposits for the purposes of the interest true-up calculations.

d) Did COLLUS Power include interest income on customer security deposits in the disclosed amount of interest expense in its financial statements and tax returns?

COLLUS Response:

COLLUS Power did include interest income in the interest expense calculations.

e) Did COLLUS Power include interest expense on IESO prudentials in interest expense?

COLLUS Response:

COLLUS Power did include interest expense on IESO prudential in the interest calculations.

f) Did COLLUS Power include interest carrying charges on regulatory assets or liabilities in interest expense?

COLLUS Response:

COLLUS Power did not include interest carrying charges on regulatory assets or liabilities in interest expense. As earlier explained in 10 4(b).

g) Did COLLUS Power include the amortization of debt issue costs, debt discounts or debt premiums in interest expense? If the answer is yes, did COLLUS Power also include the difference between the accounting and tax amortization amounts in the interest true-up calculations? Please explain.

COLLUS Response:

COLLUS Power did not incur amortization of debt issue costs, debt discounts or debt premiums in deriving the interest expense disclosed in the financial statements. Consequently, the second part of the question does not pertain to COLLUS Power.

h) Did COLLUS Power deduct capitalized interest in deriving the interest expense disclosed in its financial statements? If the answer is yes, did COLLUS Power add back the capitalized interest to the actual interest expense amount for purposes of the interest true-up calculations? Please explain.

COLLUS Response:

COLLUS Power did not incur capitalized interest in deriving the interest expense disclosed in the financial statements. Consequently, the second part of the question does not pertain to COLLUS Power.

i) Please provide COLLUS Power's views on which types of interest income and interest expense should be included in the excess interest true-up calculations.

COLLUS Response:

COLLUS Power believes actual interest expense on long-term debt should be taken into account in the excess true-up calculations. COLLUS Power does not believe variance account interest related to regulatory assets or line of credit costs should be included in the excess true-up calculations.

j) Please provide a table for the years 2001 to 2005 that shows all of the components of COLLUS Power's interest expense and the amount associated with each type of interest.

COLLUS Response:

COLLUS Power provides the table is the response to part 10 4(a) that also pertains to this question.

1562 Balance Reported in RRR

5. Reference: PILs Continuity Schedule

COLLUS Power reported a debit balance in account 1562 of $95,510 at the end of December 2010 in its RRR filing 2.1.7. The 2010 balance according to the PILs continuity schedule is a debit balance of $279,352 consisting of principal of $211,905 and interest of $67,447.

a) Please explain the reason for the differences between the 2010 RRR balance and the evidence filed in this case.

COLLUS Response:

It appears that the balance in account 1562 provided in the December 2010 RRR filing reflects the proxy tax rate assumed at the time the PILs recovery amount was approved by the Board. As outlined above in response to 10 3(a) COLLUS Power has assumed a maximum blended tax rate for the purposes of the determining the balance in account 1562 for this application. It is COLLUS Power' understanding that the difference in tax rate is causing the main differences between the 2010 RRR balance and the evidence filed in this case.

This completes the formal responses of COLLUS Power to the Board staff interrogatories.

TABLE OF APPENDICES

A - Letter to OEB Secretary to make RRR Data revision (2 pages)

B - RSVA Group 1 Accounts Continuity Schedule (4 pages)

C - Special Purpose Charge Assessment Notice from MOE&I (1 page)

D - LRAM Third Party Support Review documentation (8 pages)

E - LRAM Schedule for period of 2006 to 2009 (1 page)

F - PILs Comparison Table (Proxy stats to Actual stats) (1 page)

G - PILs 2001 – 12 Continuity Schedule (after 2004 rate sliver adj.) (1 page)

H - PILs 2001 – 12 Carrying Charge Schedule (2004 rate sliver adj.) (3 pages)

I - Load Forecast 2009 COS comparison table to PILs statistics (1 page)

J - 2001 SIMPIL Model updated TAXCALC worksheet (2 pages)

K - 2002 SIMPIL Model updated TAXCALC worksheet (3 pages)

L - 2003 SIMPIL Model updated TAXCALC worksheet (2 pages)

M - 2004 SIMPIL Model updated TAXCALC worksheet (2 pages)

N - 2005 SIMPIL Model updated TAXCALC worksheet (2 pages)

O - PILs 2001-12 Continuity Schedule (both SIMPIL & 04 sliver adj.) (1 page)

P - PILs 2001-12 Carrying Charge Sch. (both SIMPIL & 04 sliver adj) (3 pages)

Appendix A

APPENDIX A

COLLUS Power Corp
P.O. Box 189, 43 Stewart Road
Collingwood ON L9Y 3Z5
Phone: (705) 445-1800
Operations Department Fax: (705) 445-0791
Finance Department Fax: (705) 445-8267
www.collus.com

November 10, 2011
Ms Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, Suite 2700
Toronto, ON, M4P 1E4

Re: RRR Data revision request
Reporting: COLLUS Power ED-2002-0518
Contact: Glen McAllister, Finance and Conservation Analyst
Date of Request: October 19, 2011
RRR Section: 2.1.5
Filing Name: Performance Based Regulation, Customers, Demand and Revenue
Period for revision: January 1, 2010 through December 31, 2010

Data to be changed:

As filed:

Rate Class	Customers	Billed kW	Billed kWh	Revenues
Residential customers	13,727		125,224,900	3,650,694
General service < 50	1,687		49,527,086	891,621
General service > 50	115	352,326	87,363,770	523,499
Street lighting	2,971	5,993	2,289,363	154,078
Intermediate service	4		74,523,972	226,316
Scattered unmetered	32		497,288	7,991
Total	18,536	358,319	339,426,379	5,454,199

As revised:

Rate Class	Customers	Billed kW	Billed kWh	Revenues
Residential customers	13,727		113,534,884	3,650,694
General service < 50	1,687		45,733,455	891,621
General service > 50	115	352,326	25,676,933	523,499
Street lighting	2,971	5,993	2,133,258	154,078
Intermediate service	4		125,527,872	226,316
Scattered unmetered	32		451,170	7,991
Total	18,536	358,319	313,057,572	5,454,199

Rate Class	kWh as filed	kWh revised	kWh variance	% variance
Residential customers	125,224,900	113,534,884	11,690,016	10.30%
General service < 50	49,527,086	45,733,455	3,793,631	8.30%
General service > 50	87,363,770	25,676,933	61,686,837	240.24%
Street lighting	2,289,363	2,133,258	156,105	7.32%
Intermediate service	74,523,972	125,527,872	(51,003,900)	-40.63%
Scattered unmetered	497,288	451,170	46,118	10.22%
Total	339,426,379	313,057,572	26,368,807	8.42%

Overall kWh reported were 8.42% above actual. There was an error in the reporting used to provide the numbers for the indicated report.

If you have any questions please do not hesitate to contact me at gmcallister@collus.com or (705)445-1800 ext 2274.

Yours truly,

Glen McAllister, B.Sc.
Finance and Conservation Analyst
COLLUS Power Corporation

Appendix B

APPENDIX B (PG 1 OF 4)

Or

3RD

COLLUS Power Corporation - EB-2011-0161

lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a
ıotnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DV
:celved approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembei
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for tl
ntries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Account Descriptions	Account Number	2009 Opening Principal Amounts as of Jan-1-09	Transactions Debit/ (Credit) during 2009 excluding interest and adjustments [5]	Board-Approved Disposition during 2009	Adjustments during 2009 - other [3]	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other [3]	Closing Interest Amounts as of Dec-31-09
Group 1 Accounts											
LV Variance Account	1550	$ -	$ 432,621			$ 432,621	$ -	$ 30,836			$ 30,836
RSVA - Wholesale Market Service Charge	1580	$ -	-$ 1,006,880			-$ 1,006,880	$ -	-$ 3,553			-$ 3,553
RSVA - Retail Transmission Network Charge	1584	$ -	-$ 889,091			-$ 889,091	$ -	-$ 69,365			-$ 69,365
RSVA - Retail Transmission Connection Charge	1586	$ -	-$ 1,103,218			-$ 1,103,218	$ -	-$ 182,667			-$ 182,667
RSVA - Power (excluding Global Adjustment)	1588	$ -	-$ 609,681			-$ 609,681	$ -	$ 121,073			$ 121,073
RSVA - Power - Sub-Account - Global Adjustment	1588	$ -	$ 694,728			$ 694,728	$ -	$ -			$ -
Recovery of Regulatory Asset Balances	1590	$ -	-$ 172,595			-$ 172,595	$ -				$ -
Disposition and Recovery of Regulatory Balances (2008)[7]	1595	$ -				$ -	$ -				$ -
Disposition and Recovery of Regulatory Balances (2009)[7]	1595	$ -				$ -	$ -				$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		$ -	-$ 2,654,116	$ -	$ -	-$ 2,654,116	$ -	-$ 103,676	$ -	$ -	-$ 103,676
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		$ -	-$ 3,348,844	$ -	$ -	-$ 3,348,844	$ -	-$ 103,676	$ -	$ -	-$ 103,676
RSVA - Power - Sub-Account - Global Adjustment	**1588**	$ -	$ 694,728	$ -	$ -	$ 694,728	$ -	$ -	$ -	$ -	$ -
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562	$ -				$ -	$ -				$ -
Group 1 Total + 1521 + 1562		$ -	-$ 2,654,116	$ -	$ -	-$ 2,654,116	$ -	-$ 103,676	$ -	$ -	-$ 103,676
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$ -				$ -	$ -				$ -
Disposition and Recovery of Regulatory Balances[7]	1595	$ -	-$ 530,896			-$ 530,896	$ -				$ -

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.
negative figure) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr

Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp

Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 ar

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transac
If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2C
Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from Januar
recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances apprc

Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has
support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, includ

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APPENDIX B (PAGE 2 of 4)

COLLUS Power Corporation - EB-2011-0161

lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a
otnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D\
ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for t
ntries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

Account Descriptions	Account Number	2010 Opening Principal Amounts as of Jan-1-10	Transactions Debit/(Credit) during 2010 excluding interest and adjustments [5]	Board-Approved Disposition during 2010	Other [3] Adjustments during Q1 2010	Other [3] Adjustments during Q2 2010	Other [3] Adjustments during Q3 2010	Other [3] Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other [3]	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts														
LV Variance Account	1550	$ 432,621	-$ 49,471	$ 479,589					-$ 96,439	$ 30,836	$ 6,676	$ 31,737		$ 5,775
RSVA - Wholesale Market Service Charge	1580	-$ 1,006,880	-$ 421,949	-$ 888,131					-$ 540,698	-$ 3,553	-$ 14,484	-$ 7,334		-$ 10,703
RSVA - Retail Transmission Network Charge	1584	-$ 889,091	$ 39,286	-$ 757,581					-$ 92,224	-$ 69,365	-$ 10,841	-$ 70,514		-$ 9,692
RSVA - Retail Transmission Connection Charge	1586	-$ 1,103,218	-$ 3,728	-$ 1,064,288					-$ 42,658	-$ 182,667	-$ 14,347	-$ 184,635		-$ 12,379
RSVA - Power (excluding Global Adjustment)	1588	-$ 609,681	-$ 718,075	-$ 601,062					-$ 726,694	$ 121,073	$ 49,411	$ 173,644		-$ 3,160
RSVA - Power - Sub-Account - Global Adjustment	1588	$ 694,728	$ 91,507	$ 238,751					$ 547,484	$ -	-$ 56,355	-$ 76,297		$ 19,942
Recovery of Regulatory Asset Balances	1590	-$ 172,595	$ 49,568	-$ 123,027					$ -	$ -	-$ 62,898	-$ 62,898		$ -
Disposition and Recovery of Regulatory Balances (2008)[7]	1595	$ -							$ -	$ -				$ -
Disposition and Recovery of Regulatory Balances (2009)[7]	1595	$ -							$ -	$ -				$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		-$ 2,654,116	-$ 1,012,862	-$ 2,715,749	$ -	$ -	$ -	$ -	-$ 951,229	-$ 103,676	-$ 102,838	-$ 196,297	$ -	-$ 10,217
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-$ 3,348,844	-$ 1,104,369	-$ 2,954,500	$ -	$ -	$ -	$ -	-$ 1,498,713	-$ 103,676	-$ 46,483	-$ 120,000	$ -	-$ 30,159
RSVA - Power - Sub-Account - Global Adjustment	**1588**	$ 694,728	$ 91,507	$ 238,751	$ -	$ -	$ -	$ -	$ 547,484	$ -	-$ 56,355	-$ 76,297	$ -	$ 19,942
Special Purpose Charge Assessment Variance Account	1521								$ -		$ -			$ -
Deferred Payments in Lieu of Taxes	1562	$ -							$ -	$ -				$ -
Group 1 Total + 1521 + 1562		-$ 2,654,116	-$ 1,012,862	-$ 2,715,749	$ -	$ -	$ -	$ -	-$ 951,229	-$ 103,676	-$ 102,838	-$ 196,297	$ -	-$ 10,217
The following is not included in the total claim but are included on a memo basis:														
Board-Approved CDM Variance Account	1567								$ -	$ -				$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592								$ -	$ -				$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592								$ -	$ -				$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	$ -							$ -	$ -				$ -
Disposition and Recovery of Regulatory Balances[7]	1595	-$ 530,896	$ 683,791	$ 2,715,748					-$ 2,562,853	$ -				$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr

Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp

Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 ar

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transac
If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2C
Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from Januar
recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances appro

Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period ha:
support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, includ

APPENDIX B (PG 3 of 4)

Or
3RD

COLLUS Power Corporation - EB-2011-0161

lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a
otnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D\
eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for th
ntries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2011				Projected Interest on Dec-31-10 Balances			2.1.7 RRR	
Account Descriptions	Account Number	Principal Disposition during 2011 - instructed by Board	Interest Disposition during 2011 - instructed by Board	Closing Principal Balances as of Dec 31-10 Adjusted for Dispositions during 2011	Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 [5]	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 [6,7]	Total Claim	As of Dec 31-10 [4]	Variance RRR vs. 2010 Balance *(Principal + Interest)*
Group 1 Accounts										
LV Variance Account	1550			-$ 96,439	$ 5,775	-$ 1,418	-$ 472	-$ 92,554	-$ 90,664	$ -
RSVA - Wholesale Market Service Charge	1580			-$ 540,698	-$ 10,703	-$ 7,949	-$ 2,649	-$ 561,999	-$ 551,401	$ -
RSVA - Retail Transmission Network Charge	1584			-$ 92,224	-$ 9,692	-$ 1,356	-$ 452	-$ 103,724	-$ 101,916	$ -
RSVA - Retail Transmission Connection Charge	1586			-$ 42,658	-$ 12,379	-$ 628	-$ 209	-$ 55,874	-$ 55,037	$ -
RSVA - Power (excluding Global Adjustment)	1588			-$ 726,694	-$ 3,160	-$ 10,682	-$ 3,560	-$ 744,096	-$ 729,854	$ -
RSVA - Power - Sub-Account - Global Adjustment	1588			$ 547,484	$ 19,942	$ 8,048	$ 2,684	$ 578,158	$ 567,426	$ -
Recovery of Regulatory Asset Balances	1590			$ -	$ -			$ -		$ -
Disposition and Recovery of Regulatory Balances (2008)[7]	1595			$ -	$ -			$ -		$ -
Disposition and Recovery of Regulatory Balances (2009)[7]	1595			$ -	$ -			$ -		$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		$ -	$ -	-$ 951,229	-$ 10,217	-$ 13,985	-$ 4,658	-$ 980,089	-$ 961,446	$ -
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		$ -	$ -	-$ 1,498,713	-$ 30,159	-$ 22,033	-$ 7,342	-$ 1,558,247	-$ 1,528,872	$ -
RSVA - Power - Sub-Account - Global Adjustment	**1588**	$ -	$ -	$ 547,484	$ 19,942	$ 8,048	$ 2,684	$ 578,158	$ 567,426	$ -
Special Purpose Charge Assessment Variance Account	1521					$ -	$ -	$ -	$ 43,218	$ 43,218
Deferred Payments in Lieu of Taxes	1562		$ -	$ -	$ -			$ -		$ -
Group 1 Total + 1521 + 1562		$ -	$ -	-$ 951,229	-$ 10,217	-$ 13,985	-$ 4,658	-$ 980,089	-$ 918,228	$ 43,218
The following is not included in the total claim but are included on a memo basis:										
Board-Approved CDM Variance Account	1567							$ -		$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592							$ -		$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592							$ -		$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592							$ -		$ -
Disposition and Recovery of Regulatory Balances[7]	1595							-$ 2,562,853		$ 2,562,853

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr

Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp

Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 ar

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transac
If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2C
Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from Januar
recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances appro

Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has
support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, includ

APPENDIX B (PG 4 of 4)

Ontario Energy Board

Deferral / Variance Account Work Form

COLLUS Power Corporation - EB-2011-0161

No input required. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account.

Please indicate the Rate Rider Recovery Period (in years): 4

Rate Class	Unit	Billed kWh	Billed kW		Accounts Allocated by kWh/kW (RPP) or Distribution Revenue	Deferral/Variance Account Rate Rider			Account 1588 Global Adjustment	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
Residential	$/kWh	121,128,423	-	-$	595,524	($0.00123)	$/kWh	$	-	-	$0.00000
General Service Less Than 50 kW	$/kWh	45,443,663	-	-$	223,422	($0.00123)	$/kWh	$	-	-	$0.00000
General Service 50 to 4,999 kW	$/kW	147,855,660	342,721	-$	726,927	($0.53026)	$/kW	$	578,158	342,721	$0.42174
Unmetered Scattered Load	$/kWh	455,702	-	-$	2,240	($0.00123)	$/kWh	$	-	-	$0.00000
Street Lighting	$/kW	2,061,143	6,087	-$	10,134	($0.41620)	$/kW	$	-	-	$0.00000
Total		316,944,591	348,808	-$	1,558,247			$	578,158		

Appendix C

APPENDIX C

Revised Invoice

Ministry of Energy and Infrastructure
Conservation and Renewable Energy Program Costs

To: COLLUS Power Corp.
Box 189, 43 Stewart Road
Collingwood, ON L9Y 3Z5
Attn: Darius Vaičiunas, Load Mgmt & Reg Co-ord.

Customer No./No du client **472572**
Customer Site No./ N° d'emplacement du client 1060819
Invoice Date/Date de la facture **April 16, 2010**
Invoice No./ N° de la facture 50014
Due Date/ Date d'échéance **July 30, 2010**
Payment Amount/ Montant remis **CAD $ 124,120**

Item Description:

Assessment for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program Costs.
Quote-part pour les coûts des programme de conservation et d'énergie renouvelable 'u ministère de l'Énergie et de l'Infrastructure.

5681-0-0

Questions related to the remittance should be directed to the Non-Tax Revenue Management Branch Contact Centre at 1-877-535-0554 or Fax (416) 326-5177. Les questions concernant la remise doivent être posées à l'InfoCentre de la Direction de la gestion des revenus non fiscaux au 1 877 535-0554 ou par télécopieur au 416 326-5177.

This assessment was calculated by the Ontario Energy Board, 2300 Yonge St. 27th Floor, P.O. Box 2319, Toronto, ON M4P 1E4. Questions related to the invoice should be directed to the Market Operations Hotline 416-440 -7604. La présente quote-part a été fixée par la Commission de l'énergie de l'Ontario, 2300, rue Yonge, 27e étage, case postale 2319, Toronto (Ontario) M4P 1E4. Les questions relatives à la facture doivent être posées au service de téléassistance du service Activités du marché : 416 440-7604.

2 envelopes

Payments are to be made to the Minister of Finance not the Ontario Energy Board.
Les paiements doivent être faits au ministre des Finances et non à la Commission de l'énergie de l'Ontario.

Yours truly,

Original signed by

Kirsten Walli
Board Secretary

Attachments: Revised Invoice - Assessment for Ministry of Energy and Infrastructure

Appendix D

APPENDIX D (PG 1 OF 8)

BURMAN ENERGY
CONSULTANTS GROUP INC

Archibald Road, Kettleby, Ont. L0G 1J0 • Phone: 1-877-662-5489 • Fax: 905-939-4606 • Email: info@burmanenergy.ca • www.burmanenergy.ca

COLLUS Power

LRAM Support

November 17, 2011

Prepared by: Bart Burman, MBA, BA.Sc. P.Eng., President

Table of Contents

1. Introduction

With success in its CDM activities, COLLUS Power has lost revenues that need to be addressed as part of its 2012 rates submission to the Ontario Energy Board (OEB). This process will ensure that future CDM investments are sustainable in the long term by becoming a standard element in future rate filings.

The Ontario Energy Board (OEB) introduced a process outlined in the March 28, 2008 Guidelines for Electricity Distributor Conservation and Demand Management EB-2008-0037) ("CDM Guidelines") for rate-based applications to recover revenues lost to customer energy conservation, and to share in gains from effective CDM programs prior to the completion of Third Tranche CDM programs. The mechanism developed by the OEB to calculate lost revenue for savings is the Lost Revenue Adjustment Mechanism (LRAM).

2. Scope

COLLUS Power requested that Burman Energy Consultants Group Inc. (Burman Energy) prepare and critically assess an additional LRAM claim for program results to the end of 2010. The most recently published OPA Final 2010 CDM Detailed Results, released November 15, 2011, were used to calculate LRAM amounts.

Burman Energy committed to providing the following:

1. Review available suitability of published COLLUS Power data for determining appropriate input assumptions.
2. Prepare and finalize LRAM calculations and assumptions consistent with CDM Guidelines and suitable for inclusion in COLLUS Power' 2012 IRM3 application, with supporting details.
3. Produce a report, recommendations, and support related to LRAM assessments/findings.

In performing the above tasks, Burman Energy's involvement is intended to constitute a third party review as specified in the OEB's CDM Guidelines.

3. LRAM Principles

The OEB issued GUIDELINES FOR ELECTRICITY DISTRIBUTOR CONSERVATION AND DEMAND MANAGEMENT, EB-2008-0037 were applied to the preparation of this LRAM application.

Rate Class

	LRAM $
-	
OPA Programs	
RESIDENTIAL	$64,449.86
GENERAL SERVICE <50KW	$45,612.89
GENERAL SERVICE >50KW	$16,469.76
	$126,532.51

6. Calculation of LRAM

OPA sponsored programs represent lost revenue through their successful implementation and are included in LRAM calculations.

LRAM amounts were identified by rate class consistent with the CDM Guidelines for programs that impacted revenues from 2006 to 2010 for OPA programs. No adjustments were made to incorporate impacts for any kW/kWh reductions assumed in current Board approved load forecasts.

The sum of all program LRAM calculations, including OPA sponsored programs is $126,532.51

Attachment A summarizes load impacts by class and program. Attachment B (Foregone Revenue By Class and Program) summarizes the CDM load impacts by program and rate class and the resultant revenue impacts.

The LRAM amounts arising from CDM programs in each respective rate class are allocated to that class for recovery.

7. Recommendations

Burman Energy recommends the following:

1. LRAM amounts arising from CDM programs in each rate class be allocated to that class for recovery.

2. Prepare adjustments to account for any kW/kWh savings amounts included in current load forecasts.

3. Rate impacts, proposed rate riders and respective terms to mitigate LRAM recovery be addressed by COLLUS Power

LRAM was calculated as the product of the demand/energy savings by customer class and the Board-approved variable distribution charge appropriate to each respective class (net of Regulatory Asset Recovery rate riders) for COLLUS Power.

The OPA published program evaluation reports were utilized where available in the validation of input assumptions.

4. Process

In calculating LRAM, Burman Energy:

1. Reviewed existing LRAM CDM Guidelines and precedents set through LDC submissions to the OEB, to identify the most prudent course for COLLUS Power LRAM.

2. Sought counsel within OEB staff to validate assumptions and processes to complete LRAM submission consistent with other LDC submissions.

3. Reviewed COLLUS Power' CDM program results and input assumptions.

4. Verified correct input assumptions were applied in LRAM calculations.

5. Prepared report and recommendations related to LRAM calculations consistent with OEB CDM Guidelines which are in the accompanying documentation.

5. Results

A review of COLLUS Power' CDM program supporting data verified that documentation exists to support the use of OPA program evaluations as the basis for LRAM calculations. Input assumptions and free ridership rates for 2006-2010 programs are identified in Attachment D

The accompanying table below summarizes the calculated amounts for LRAM for COLLUS Power's OPA programs. The calculation of the results, by program and customer class as applicable, are explained in the text below, and detailed in the appended attachment.

APPENDIX D (PL 6 of 8)

ATTACHMENT B

Foregone Revenue by Class and Program

APPENDIX 1 Page 2 of 3

Class / Program / OPA Programs	Year Implemented	2009 kWh or kW	2009 Rate per Unit	2010 Load Unit	2010 kWh or kW	2010 Rate per Unit	2010 Revenue	2011 Load Unit	2011 kWh or kW	2011 Rate per Unit	2011 Revenue	Total Revenue	2010 TOTAL
Residential													
Secondary Fridge Retirement Pilot	2006	kWh	0.0200	15,282	kWh	0.0178	$283.22	15,282	kWh	0.0169	$262.85	$546.07	283
Cool & Hot Savings Rebate	2006-2007	kWh	0.0200	98,048	kWh	0.0178	$1,817.15	98,048	kWh	0.0169	$1,686.42	$3,503.58	1817
Every Kilowatt Counts	2006-2007	kWh	0.0200	483,388	kWh	0.0178	$8,958.80	483,388	kWh	0.0169	$8,314.28	$17,273.07	8959
Cool Savings Rebate Program	2008-2010	kWh	0.0200	200,024	kWh	0.0178	$3,707.12	200,024	kWh	0.0169	$3,440.42	$7,147.53	3707
Great Refrigerator Roundup	2007-2010	kWh	0.0200	296,827	kWh	0.0178	$5,501.19	296,827	kWh	0.0169	$5,105.42	$10,606.60	5501
Summer Savings	2007	kWh	0.0200	30,794	kWh	0.0178	$570.71	30,794	kWh	0.0169	$529.65	$1,100.36	571
Affordable Housing Pilot	2007	kWh	0.0200	60,948	kWh	0.0178	$1,129.57	60,948	kWh	0.0169	$1,048.31	$2,177.88	1130
Social Housing – Pilot	2007	kWh	0.0200	32,865	kWh	0.0178	$609.10	32,865	kWh	0.0169	$565.28	$1,174.39	609
Summer Sweepstakes	2007	kWh	0.0200	45,189	kWh	0.0178	$837.51	45,189	kWh	0.0169	$777.26	$1,614.76	838
Energy Efficiency Assistance for Houses Pilot	2007	kWh	0.0200	3,870	kWh	0.0178	$71.72	3,870	kWh	0.0169	$66.56	$138.28	72
Every Kilowatt Counts Power Savings Event	2007-2010	kWh	0.0200	531,161	kWh	0.0178	$9,844.19	524,039	kWh	0.0169	$9,013.47	$18,857.66	9844
Multifamily Energy Efficiency Rebates	2010	kWh	0.0130	9,272	kWh	0.0178	$150.20	9,272	kWh	0.0169	$159.48	$309.68	150
												$64,449.86	*$33,481*
GENERAL SERVICE Less Than 50kW													
High Performance New Construction	2008-2010	kWh	0.0130	103,023	kWh	0.0112	$1,215.67	103,023	kWh	0.0112	$1,153.86	$2,369.53	1216
Power Savings Blitz	2008-2010	kWh	0.0130	1,880,146	kWh	0.0112	$22,185.73	1,880,146	kWh	0.0112	$21,057.64	$43,243.36	22186
												$45,612.89	23402
General Service>50kW to 4,999kW													
Demand Response 2	2009-2010	kW	2.3935	325.78	kW	2.2849	$744.37	0.00	kW	2.6222	$0.00	$744.37	744
Demand Response 3	2008-2010	kW	2.3935	689.06	kW	2.2849	$1,574.43	0.00	kW	2.6222	$0.00	$1,574.43	1574
Electricity Retrofit Incentive Program	2007-2010	kW	2.3935	240.95	kW	2.2849	$6,711.36	240.95	kW	2.6222	$7,256.88	$13,968.24	6711
Loblaw & York Region Demand Response	2006-2010	kW	2.3935	79.97	kW	2.2849	$182.71	0.00	kW	2.6222	$0.00	$182.71	183
												$16,469.76	9212
												$126,532.51	*$66,095*

APPENDIX D (PG 7 of 8)

ATTACHMENT A

CDM Load Impacts by Class and Program

Class / Program	Year Implemented	NET 2010 kWh	NET 2010 kW	GROSS 2010 kWh	GROSS 2010 kW	NET 2011 kWh	NET 2011 kW	GROSS 2011 kWh	GROSS 2011 kW	NET Total kWh	NET Total kW	GROSS Total kWh	GROSS Total kW
Residential													
Secondary Fridge Retirement Pilot	2006	15,282	3.46	16,980	3.85	15,282	3.46	16,980	3.85	30,564	6.93	33,960	7.70
Cool & Hot Savings Rebate	2006-2007	98,048	75.21	166,271	127.00	98,048	75.21	166,271	127.00	196,096	150.42	332,542	253.99
Every Kilowatt Counts	2006-2007	483,388	24.23	625,513	30.71	483,388	24.23	625,513	30.71	966,777	48.47	1,251,025	61.42
Cool Savings Rebate Program	2008-2010	200,024	127.54	431,788	271.49	200,024	127.54	431,788	271.49	400,048	255.08	863,577	542.97
Great Refrigerator Roundup	2007-2010	296,827	40.29	554,210	77.50	296,827	40.29	554,210	77.50	593,653	80.59	1,108,421	154.99
Summer Savings	2007	30,794	38.80	256,614	323.33	30,794	38.80	256,614	323.33	61,587	77.60	513,228	646.66
Affordable Housing Pilot	2007	60,948	25.66	60,948	25.66	60,948	25.66	60,948	25.66	121,896	51.32	121,896	51.32
Social Housing – Pilot	2007	32,865	3.87	32,865	3.87	32,865	3.87	32,865	3.87	65,731	7.73	65,731	7.73
Summer Sweepstakes	2007	45,189	18.17	58,244	23.42	45,189	18.17	58,244	23.42	90,379	36.34	116,488	46.83
Energy Efficiency Assistance for Houses Pilot	2007	3,870	2.64	3,870	2.64	3,870	2.64	3,870	2.64	7,739	5.29	7,739	5.29
Every Kilowatt Counts Power Savings Event	2007-2010	531,161	37.09	1,310,728	92.07	524,039	36.86	1,310,386	92.07	1,055,200	73.95	2,621,114	184.15
General Service<50kW													
High Performance New Construction	2008-2010	103,023	45.73	147,176	65.33	103,023	45.73	147,176	65.33	206,046	91.46	294,351	130.66
Power Savings Blitz	2008-2010	1,880,146	536.97	1,945,436	554.26	1,880,146	536.97	1,945,436	554.26	3,760,293	1073.94	3,890,873	1108.53
Multifamily Energy Efficiency Rebates	2010	9,272	0.79	12,587	1.03	9,272	0.79	12,587	1.03	18,544	1.57	25,174	2.05
General Service>50kW to 4,999kW													
Demand Response 2	2009-2010	380,804	325.78	380,804	325.78					380,804	325.78	380,804	325.78
Demand Response 3	2008-2010	13,497	689.06	13,497	689.06					13,497	689.06	13,497	689.06
Electricity Retrofit Incentive Program	2007-2010	1,367,726	240.95	2,299,740	405.76	1,367,726	240.95	2,299,740	405.76	2,735,452	481.91	4,599,479	811.52
Loblaw & York Region Demand Response	2006-2010	0	79.97	0	79.97					0	79.97	0	79.97

APPENDIX D (pg 8 of 8)

ATTACHMENT C

LRAM Totals

Rate Class

	LRAM $
OPA Programs	
RESIDENTIAL	$64,449.86
GENERAL SERVICE <50KW	$45,612.89
GENERAL SERVICE >50KW	$16,469.76
	$126,532.51

Appendix E

APPENDIX E

[redacted]

Foregone Revenue by Class and Program

Class / Program	Year Implemented	2006 Load Unit	2006 kWh or kW	2006 Rate per Unit	2006 Revenue	2007 Load Unit	2007 kWh or kW	2007 Rate per Unit	2007 Revenue	2008 Load Unit	2008 kWh or kW	2008 Rate per Unit	2008 Revenue	2009 Load Unit	2009 kWh or kW	2009 Rate per Unit	2009 Revenue	Total Revenue
OPA Programs																		
Residential																		
Secondary Fridge Retirement Pilot		15,282	kWh	0.0156	$242.98	15,282	kWh	0.0158	$240.23	15,282	kWh	0.0158	$241.15	15,282	kWh	0.0187	$270.79	$995.15
Cool & Hot Savings Rebate		37,724	kWh	0.0156	$599.82	98,048	kWh	0.0158	$1,541.31	98,048	kWh	0.0158	$1,547.20	98,048	kWh	0.0187	$1,737.41	$5,425.73
Every Kilowatt Counts		978,860	kWh	0.0156	$15,563.87	1,340,464	kWh	0.0158	$21,072.10	1,336,042	kWh	0.0158	$21,082.74	1,336,042	kWh	0.0187	$23,674.66	$81,393.36
Cool Savings Rebate Program										66,011	kWh	0.0158	$1,041.66	169,650	kWh	0.0187	$3,006.20	$4,047.86
Great Refrigerator Roundup										100,150	kWh	0.0158	$1,580.37	176,424	kWh	0.0187	$3,126.23	$4,706.60
peaksaver®																		$0.00
Summer Savings						483	kWh	0.0158	$7.59	81	kWh	0.0158	$1.28	31	kWh	0.0187	$0.55	$9.42
Affordable Housing Pilot						60,948	kWh	0.0158	$958.10	60,948	kWh	0.0158	$961.76	60,948	kWh	0.0187	$1,080.00	$2,999.86
Social Housing – Pilot						32,865	kWh	0.0158	$516.64	32,865	kWh	0.0158	$518.61	32,865	kWh	0.0187	$582.37	$1,617.63
Summer Sweepstakes										32	kWh	0.0158	$0.50	11	kWh	0.0187	$0.20	$0.70
Energy Efficiency Assistance for Houses Pilot						32,865	kWh	0.0158	$516.64	3,870	kWh	0.0158	$61.06	3,870	kWh	0.0187	$68.57	$646.28
Every Kilowatt Counts Power Savings Event										335,089	kWh	0.0158	$5,287.70	423,269	kWh	0.0187	$7,500.33	$12,788.03
																		$114,630.63
GENERAL SERVICE Less Than 50kW																		
High Performance New Construction										730	kWh	0.0093	$6.79	23,227	kWh	0.0118	$255.18	***$261.97***
Power Savings Blitz														1,950,441	kWh	0.0118	$21,428.84	***$21,428.84***
General Service 50kW to 4,999kW																		
Demand Response 1		767.67	kW	0.9749	$6,662.72	826.53	kW	0.9836	$9,726.88	1,117.42		0.9826	$13,180.22	445.52	kW	1.9407	$8,668.04	$38,237.86
Demand Response 2														388.96	kW	1.9407	$7,567.53	$7,567.53
Demand Response 3										216.09	kW	0.9826	$2,548.79	432.17	kW	1.9407	$8,408.37	$10,957.15
Electricity Retrofit Incentive Program										151.68	kW	0.9826	$1,789.08	161.88	kW	1.9407	$3,149.54	$4,938.62
Electricity Resources Demand Response		37.57	kW	0.9749	$326.11	72.47	kW	0.9836	$852.90	80.10	kW	0.9826	$944.80	49.67	kW	1.9407	$966.38	$3,090.19
																		$64,791.35
																		$201,112.79

Appendix F

APPENDIX F

TABLE A - COMPARE 2002 PROXY TO 2003 ACTUAL

From Sheet 8 - 2002 PILs Proxy Estimate Adder Calculation Sheet

2001 Statistics by Class	kW	kWh	Number of Customers
RESIDENTIAL CLASS		108,692,143	11,397
GENERAL SERVICE <50 KW CLASS	-	49,031,055	1,641
GENERAL SERVICE >50 KW NON TOU	217,908	-	96
GENERAL SERVICE >50 KW TOU	49,770	-	1
INTERMEDIATE USE	0	-	0
LARGE USER CLASS	171,085	-	2
SENTINEL LIGHTS	35	-	5
STREET LIGHTING CLASS	5,181	-	2,245
TOTALS	443,979	157,723,198	15,387

Actual Statistics used for Recovered PILs slivers during this Proxy Period.

2003 Actual Stats by Class	kW	kWh	Number of Customers
RESIDENTIAL CLASS		113,321,845	11,746
GENERAL SERVICE <50 KW CLASS	-	46,620,788	1,550
GENERAL SERVICE >50 KW NON TOU	213,438	-	102
GENERAL SERVICE >50 KW TOU	51,455	-	1
INTERMEDIATE USE	0	-	0
LARGE USER CLASS	189,795	-	2
UNMETERED SCATTERED LOAD	0	896,846.000	0
STREET LIGHTING CLASS	5,222	-	2,454
TOTALS	459,910	160,839,479	15,855

TABLE B - COMPARE 2004 PROXY TO 2004 ACTUAL

From Sheet 7 - 2004 PILs Proxy Estimate Adder Calculation Sheet

2002 Statistics by Class	kW	kWh	Number of Customers
RESIDENTIAL CLASS		115,516,315	11,420
GENERAL SERVICE <50 KW CLASS	-	47,234,711	1,650
GENERAL SERVICE >50 KW NON TOU	217,962		90
GENERAL SERVICE >50 KW TOU	51,095		1
INTERMEDIATE USE	0	-	0
LARGE USER CLASS	198,279		2
UNMETERED SCATTERED LOAD	0	808,652	0
STREET LIGHTING CLASS	4,225		3
TOTALS	471,561	163,559,678	13,166

Actual Statistics used for Recovered PILs slivers during this Proxy Period.

2004 Actual Stats by Class	kW	kWh	Number of Customers
RESIDENTIAL CLASS		108,913,226	11,780
GENERAL SERVICE <50 KW CLASS	-	42,840,125	1,506
GENERAL SERVICE >50 KW NON TOU	224,050	-	109
GENERAL SERVICE >50 KW TOU	47,865	-	1
INTERMEDIATE USE	0	-	0
LARGE USER CLASS	200,182	-	2
UNMETERED SCATTERED LOAD	0	875,111.000	0
STREET LIGHTING CLASS	5,329	-	3
TOTALS	477,426	152,628,462	13,401

TABLE C - COMPARE 2005 PROXY TO 2005 ACTUAL

From Sheet 4 - 2005 PILs Proxy Estimate Adder Calculation Sheet

2003 Statistics by Class	kW	kWh
RESIDENTIAL CLASS		110,410,786
GENERAL SERVICE <50 KW CLASS	-	45,398,302
GENERAL SERVICE >50 KW NON TOU	218,256	
GENERAL SERVICE >50 KW TOU	0	-
INTERMEDIATE USE	0	-
LARGE USER CLASS	189,795	
UNMETERED SCATTERED LOAD	0	906,323
STREET LIGHTING CLASS	5,225	
TOTALS	413,276	156,715,411

Actual Statistics used for Recovered PILs slivers during this Proxy Period.

2005 Actual Stats by Class	kW	kWh
RESIDENTIAL CLASS		116,133,796
GENERAL SERVICE <50 KW CLASS	-	45,856,953
GENERAL SERVICE >50 KW NON TOU	232,263	-
GENERAL SERVICE >50 KW TOU	1,917	-
INTERMEDIATE USE	0	-
LARGE USER CLASS	202,414	-
UNMETERED SCATTERED LOAD	0	868,257
STREET LIGHTING CLASS	5,437	-
TOTALS	442,031	162,859,006

Appendix G

PILs TAXES - EB-????-??
Analysis of PILs Tax Account 1562:
Utility Name: COLLUS Power Corp
Reporting period: 2005

Sign Convention: + for increase; - for decrease

A	B	C	E	G	I	K	M	O	Q	S	U	W	Y	AA	AC
Year start:		10/1/2001	1/1/2002	1/1/2003	1/1/2004	1/1/2005	1/1/2006	5/1/2006	1/1/2007	1/1/2008	1/1/2009	1/1/2010	1/1/2011	1/1/2012	
Year end:		12/31/2001	12/31/2002	12/31/2003	12/31/2004	12/31/2005	4/30/2006	12/31/2006	12/31/2007	12/31/2008	12/31/2009	12/31/2010	12/31/2011	4/30/2012	Total
Opening balance:	=	0	92,419	122,413	151,068	199,563	195,124	261,155	266,871	277,288	286,048	288,539	290,300	293,538	0
Board-approved PILs tax proxy from Decisions (1)	+/-	91,859	321,990	413,849	344,955	80,498	102,008								1,355,158
PILs proxy from April 1, 2005 - input 9/12 of amount						229,517									229,517
True-up Variance Adjustment Q4, 2001 (2)	+/-		-22,178	0											-22,178
True-up Variance Adjustment (3)	+/-	0	0	-9,372	22,389	-23,135	100,662								90,544
Deferral Account Variance Adjustment Q4, 2001 (4)			12,058			0									12,058
Deferral Account Variance Adjustment (5)	+/-	0	0	41,590	9,613	15,556	7,363								74,122
Adjustments to reported prior years' variances (6)	+/-						0								0
Carrying charges (7)	+/-	560	9,143	7,772	9,074	11,267	3,052	5,716	10,417	8,760	2,491	1,761	3,238	1,071	74,322
PILs billed to (collected from) customers (8)	-	0	-291,019	-425,184	-337,535	-318,142	-147,053								-1,518,933
Ending balance: # 1562		92,419	122,413	151,068	199,563	195,124	261,155	266,871	277,288	286,048	288,539	290,300	293,538	294,609	294,609

Uncollected PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
If the Board gave more than one decision in the year, calculate a weighted average proxy.
(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.

(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.

(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.

(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.

(7) Carrying charges are calculated on a simple interest basis.

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Appendix H

COLLUS Power Corp
1562 Deferred PILs Continuity Schedule

Year: Q4 2001

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
October	30,620.00	-		30,620.00	30,620.00	7.25%	-	-	30,620.00
November	30,620.00	-		30,620.00	61,240.00	7.25%	182.46	182.46	61,422.46
December	30,619.00	-		30,619.00	91,859.00	7.25%	377.09	559.55	92,418.55
Total	91,859.00	-	-	91,859.00			559.55		

Year: 2002

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
January	26,832.50	-		26,832.50	118,691.50	7.25%	565.62	1,125.17	119,816.67
February	26,832.50	-		26,832.50	145,524.00	7.25%	660.12	1,785.29	147,309.29
March	26,832.50	(29,101.89)		(2,269.39)	143,254.61	7.25%	896.07	2,681.36	145,935.97
April	26,832.50	(29,101.89)		(2,269.39)	140,985.22	7.25%	853.64	3,535.00	144,520.22
May	26,832.50	(29,101.89)		(2,269.39)	138,715.83	7.25%	868.12	4,403.12	143,118.95
June	26,832.50	(29,101.89)		(2,269.39)	136,446.44	7.25%	826.59	5,229.72	141,676.16
July	26,832.50	(29,101.89)	(10,120.00)	(12,389.39)	124,057.05	7.25%	840.17	6,069.89	130,126.94
August	26,832.50	(29,101.89)		(2,269.39)	121,787.66	7.25%	763.89	6,833.78	128,621.44
September	26,832.50	(29,101.89)		(2,269.39)	119,518.27	7.25%	725.72	7,559.50	127,077.77
October	26,832.50	(29,101.89)		(2,269.39)	117,248.88	7.25%	735.94	8,295.44	125,544.32
November	26,832.50	(29,101.89)		(2,269.39)	114,979.49	7.25%	698.67	8,994.11	123,973.60
December	26,832.50	(29,101.89)		(2,269.39)	112,710.10	7.25%	707.99	9,702.10	122,412.20
Total	321,990.00	(291,018.90)	(10,120.00)	20,851.10			9,142.55		

Year: 2003

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance	
January	34,487.42	(46,525.00)		(12,037.58)	100,672.52	7.25%	694.02	10,396.12	111,068.63	From 1562
February	34,487.42	(39,730.46)		(5,243.04)	95,429.47	7.25%	559.90	10,956.02	106,385.50	PILs Var
March	34,487.42	(38,538.74)		(4,051.32)	91,378.15	7.25%	587.61	11,543.63	102,921.78	2003
April	34,487.42	(41,820.67)		(7,333.25)	84,044.90	7.25%	544.51	12,088.15	96,133.04	Cor 072004
May	34,487.42	(35,012.81)		(525.39)	83,519.50	7.25%	517.51	12,605.66	96,125.16	
June	34,487.42	(35,485.39)		(997.97)	82,521.53	7.25%	497.68	13,103.34	95,624.87	
July	34,487.42	(28,059.19)	32,218.00	38,646.23	121,167.76	7.25%	508.13	13,611.47	134,779.23	
August	34,487.42	(28,631.71)		5,855.71	127,023.46	7.25%	746.09	14,357.56	141,381.03	
September	34,487.42	(38,062.34)		(3,574.92)	123,448.54	7.25%	756.92	15,114.49	138,563.03	
October	34,487.42	(27,367.84)		7,119.58	130,568.12	7.25%	760.14	15,874.62	146,442.74	
November	34,487.42	(31,676.51)		2,810.91	133,379.02	7.25%	778.04	16,652.67	150,031.69	
December	34,487.42	(34,273.43)		213.99	133,593.01	7.25%	821.29	17,473.95	151,066.96	
Total	413,849.00	(425,184.09)	32,218.00	20,882.91			7,771.85			

Year: 2004

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance	
January	28,746.25	(35,809.78)		(7,063.53)	126,529.48	7.25%	820.36	18,294.31	144,823.79	From 1562
February	28,746.25	(40,296.88)		(11,550.63)	114,978.85	7.25%	726.85	19,021.16	134,000.01	PILs Var
March	28,746.25	(50,208.21)		(21,461.96)	93,516.89	7.25%	706.05	19,727.21	113,244.10	2004 COLLUS
April	28,746.25	(33,155.45)		(4,409.20)	89,107.69	7.25%	555.74	20,282.95	109,390.64	
May	28,746.25	(24,903.46)		3,842.79	92,950.48	7.25%	547.18	20,830.13	113,780.61	
June	28,746.25	(24,312.78)		4,433.47	97,383.95	7.25%	552.37	21,382.50	118,766.45	
July	28,746.25	(20,755.69)	32,002.00	39,992.56	137,376.51	7.25%	598.01	21,980.51	159,357.02	
August	28,746.25	(24,049.00)		4,697.25	142,073.76	7.25%	843.59	22,824.10	164,897.86	
September	28,746.25	(21,481.19)		7,265.06	149,338.82	7.25%	844.29	23,668.39	173,007.21	
October	28,746.25	(19,603.79)		9,142.46	158,481.28	7.25%	917.05	24,585.44	183,066.72	
November	28,746.25	(21,018.62)		7,727.63	166,208.91	7.25%	941.79	25,527.23	191,736.14	
December	28,746.25	(21,939.72)		6,806.53	173,015.44	7.25%	1,020.64	26,547.87	199,563.31	
Total	344,955.00	(337,534.57)	32,002.00	39,422.43			9,073.92			

Year: 2005

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance	
January	26,832.67	(28,038.02)		(1,205.35)	171,810.09	7.25%	1,065.35	27,613.22	199,423.31	From 1562 PILs Var

February	26,832.67	(36,343.58)		(9,510.91)	162,299.17	7.25%	955.55	28,568.77	190,867.94	2005 COLLUS
March	26,832.67	(36,353.74)		(9,521.07)	152,778.10	7.25%	999.36	29,568.13	182,346.23	
April	25,501.89	(28,659.97)		(3,158.08)	149,620.02	7.25%	910.39	30,478.52	180,098.54	
May	25,501.89	(24,660.48)		841.41	150,461.43	7.25%	921.29	31,399.81	181,861.24	
June	25,501.89	(24,032.15)		1,469.74	151,931.17	7.25%	896.59	32,296.40	184,227.56	
July	25,501.89	(20,832.48)	(7,579.00)	(2,909.59)	149,021.58	7.25%	935.52	33,231.92	182,253.49	
August	25,501.89	(27,999.06)		(2,497.17)	146,524.40	7.25%	917.61	34,149.52	180,673.93	
September	25,501.89	(22,925.09)		2,576.80	149,101.20	7.25%	873.12	35,022.65	184,123.85	
October	25,501.89	(20,494.11)		5,007.78	154,108.98	7.25%	918.10	35,940.74	190,049.72	
November	25,501.89	(24,438.84)		1,063.05	155,172.03	7.25%	918.32	36,859.06	192,031.09	
December	25,501.89	(23,364.36)		2,137.53	157,309.56	7.25%	955.48	37,814.54	195,124.10	
Total	310,015.00	(318,141.88)	(7,579.00)	(15,705.88)			11,266.67			

Year: 2006

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance	
January	25,502.00	(25,944.81)		(442.81)	156,866.75	7.25%	968.64	38,783.18	195,649.93	From 1562 PILs Var 2006 COLLUS
February	25,502.00	(33,390.32)		(7,888.32)	148,978.43	7.25%	872.44	39,655.62	188,634.05	
March	25,502.00	(36,147.41)		(10,645.41)	138,333.02	7.25%	917.34	40,572.96	178,905.98	
April	25,502.00	(27,219.55)		(1,717.55)	136,615.47	4.14%	470.71	41,043.67	177,659.14	
May	-	(24,351.36)		(24,351.36)	112,264.11	4.14%	480.36	41,524.03	153,788.14	
June	-	-		-	112,264.11	4.14%	382.01	41,906.04	154,170.15	
July	-	-	108,025.00	108,025.00	220,289.11	4.59%	437.65	42,343.68	262,632.79	
August	-	-		-	220,289.11	4.59%	858.77	43,202.45	263,491.56	
September	-	-		-	220,289.11	4.59%	831.06	44,033.51	264,322.62	
October	-	-		-	220,289.11	4.59%	858.77	44,892.28	265,181.39	
November	-	-		-	220,289.11	4.59%	831.06	45,723.34	266,012.45	
December	-	-		-	220,289.11	4.59%	858.77	46,582.10	266,871.21	
Total	102,008.00	(147,053.45)	108,025.00	62,979.55			8,767.56			

Year: 2007

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
January	-	-		-	220,289.11	4.59%	858.77	47,440.87	267,729.98
February	-	-		-	220,289.11	4.59%	775.66	48,216.53	268,505.64
March	-	-		-	220,289.11	4.59%	858.77	49,075.29	269,364.40
April	-	-		-	220,289.11	4.59%	831.06	49,906.36	270,195.47
May	-	-		-	220,289.11	4.59%	858.77	50,765.12	271,054.23
June	-	-		-	220,289.11	4.59%	831.06	51,596.19	271,885.30
July	-	-		-	220,289.11	4.59%	858.77	52,454.95	272,744.06
August	-	-		-	220,289.11	4.59%	858.77	53,313.72	273,602.83
September	-	-		-	220,289.11	4.59%	831.06	54,144.78	274,433.89
October	-	-		-	220,289.11	5.14%	961.67	55,106.45	275,395.56
November	-	-		-	220,289.11	5.14%	930.65	56,037.09	276,326.20
December	-	-		-	220,289.11	5.14%	961.67	56,998.76	277,287.87
Total	-	-	-	-			10,416.66		

Year: 2008

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
January	-	-		-	220,289.11	5.14%	959.04	57,957.80	278,246.91
February	-	-		-	220,289.11	5.14%	897.17	58,854.97	279,144.08
March	-	-		-	220,289.11	5.14%	959.04	59,814.01	280,103.12
April	-	-		-	220,289.11	4.08%	736.70	60,550.71	280,839.82
May	-	-		-	220,289.11	4.08%	761.26	61,311.97	281,601.08
June	-	-		-	220,289.11	4.08%	736.70	62,048.68	282,337.79
July	-	-		-	220,289.11	3.35%	625.06	62,673.73	282,962.84
August	-	-		-	220,289.11	3.35%	625.06	63,298.79	283,587.90
September	-	-		-	220,289.11	3.35%	604.89	63,903.68	284,192.79
October	-	-		-	220,289.11	3.35%	625.06	64,528.74	284,817.85
November	-	-		-	220,289.11	3.35%	604.89	65,133.63	285,422.74
December	-	-		-	220,289.11	3.35%	625.06	65,758.68	286,047.79
Total	-	-	-	-			8,759.92		

Year: 2009

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
January	-	-		-	220,289.11	2.45%	458.38	66,217.07	286,506.18
February	-	-		-	220,289.11	2.45%	414.02	66,631.09	286,920.20

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
March	-	-		-	220,289.11	2.45%	458.38	67,089.47	287,378.58
April	-	-		-	220,289.11	1.00%	181.06	67,270.53	287,559.64
May	-	-		-	220,289.11	1.00%	187.09	67,457.63	287,746.74
June	-	-		-	220,289.11	1.00%	181.06	67,638.69	287,927.80
July	-	-		-	220,289.11	0.55%	102.90	67,741.59	288,030.70
August	-	-		-	220,289.11	0.55%	102.90	67,844.49	288,133.60
September	-	-		-	220,289.11	0.55%	99.58	67,944.07	288,233.18
October	-	-		-	220,289.11	0.55%	102.90	68,046.97	288,336.08
November	-	-		-	220,289.11	0.55%	99.58	68,146.56	288,435.67
December	-	-		-	220,289.11	0.55%	102.90	68,249.46	288,538.57
Total	-	-	-	-			2,490.78		

Year: 2010

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
January	-	-		-	220,289.11	0.55%	102.90	68,352.36	288,641.47
February	-	-		-	220,289.11	0.55%	92.94	68,445.31	288,734.42
March	-	-		-	220,289.11	0.55%	102.90	68,548.21	288,837.32
April	-	-		-	220,289.11	0.55%	99.58	68,647.79	288,936.90
May	-	-		-	220,289.11	0.55%	102.90	68,750.69	289,039.80
June	-	-		-	220,289.11	0.55%	99.58	68,850.28	289,139.39
July	-	-		-	220,289.11	0.89%	166.51	69,016.79	289,305.90
August	-	-		-	220,289.11	0.89%	166.51	69,183.30	289,472.41
September	-	-		-	220,289.11	0.89%	161.14	69,344.45	289,633.56
October	-	-		-	220,289.11	1.20%	224.51	69,568.96	289,858.07
November	-	-		-	220,289.11	1.20%	217.27	69,786.23	290,075.34
December	-	-		-	220,289.11	1.20%	224.51	70,010.75	290,299.86
Total	-	-	-	-			1,761.29		

Year: 2011

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
January	-	-		-	220,289.11	1.47%	275.03	70,285.78	290,574.89
February	-	-		-	220,289.11	1.47%	248.41	70,534.19	290,823.30
March	-	-		-	220,289.11	1.47%	275.03	70,809.22	291,098.33
April	-	-		-	220,289.11	1.47%	266.16	71,075.38	291,364.49
May	-	-		-	220,289.11	1.47%	275.03	71,350.41	291,639.52
June	-	-		-	220,289.11	1.47%	266.16	71,616.56	291,905.67
July	-	-		-	220,289.11	1.47%	275.03	71,891.59	292,180.70
August	-	-		-	220,289.11	1.47%	275.03	72,166.62	292,455.73
September	-	-		-	220,289.11	1.47%	266.16	72,432.78	292,721.89
October	-	-		-	220,289.11	1.47%	275.03	72,707.81	292,996.92
November	-	-		-	220,289.11	1.47%	266.16	72,973.97	293,263.08
December	-	-		-	220,289.11	1.47%	275.03	73,249.00	293,538.11
Total	-	-	-	-			3,238.25		

Year: 2012

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
January	-	-		-	220,289.11	1.47%	274.28	73,523.27	293,812.38
February	-	-		-	220,289.11	1.47%	256.58	73,779.86	294,068.97
March	-	-		-	220,289.11	1.47%	274.28	74,054.14	294,343.25
April	-	-		-	220,289.11	1.47%	265.43	74,319.57	294,608.68
May									
June									
July									
August									
September									
October									
November									
December									
Total	-	-	-	-			1,070.57		

Grand totals	1,584,676.00	(1,518,932.89)	154,546.00	220,289.11			74,319.57		294,608.68
							39625		259,914.11
							34,694.57		

Appendix I

APPENDIX I

DESCRIPTION
COLLUS Power Corp
TABLE of 2009 Load Forecast Stats for 2002 to 2005 compared to PILs recovery Load amounts 2002-5.

	CUSTOMER CLASS	Number of Customers (Connections)									Consumption and Demand Data applicable to PILs							
		Actual 2002 (A)	PILs 2002 (partial) (B)	Actual 2003 (C)	PILs 2003 (D)	Actual 2004 (E)	PILs 2004 (F)	Actual 2005 (G)	2005 (H)		Actual 2002 (I)	PILs Calc. Amounts 2002(partial) (J)	Actual 2003 (K)	PILs Calc. Amounts 2003 (L)	Actual 2004 (M)	PILs Calc. Amounts 2004 (N)	Actual 2005 (O)	PILs Calc. Amounts 2005 (P)
	RESIDENTIAL																	
(1)	Regular	11,420	11,300	11,756	11,746	11,934	11,780	12,232	12,142	**kWh**	115,516,315	78,231,769	110,410,786	113,321,845	109,804,131	108,913,226	114,204,151	116,133,796
	GENERAL SERVICE																	
(2)	GENERAL SERVICE < 50 kW	1,515	1,550	1,524	1,550	1,536	1,506	1,671	1,537	**kWh**	47,234,711	30,008,585	45,398,302	46,620,788	43,680,631	42,840,125	45,167,195	45,856,953
(3)	GS > 50 kW (Consumption)	108	84	114	102	115	109	119	126									
(4)	GS > 50 kW (Demand)									**kW**	217,962	154,284	218,256	213,438	199,916	224,050	217,691	232,263
(5)	Large Use (Consumption)	1	1	1	1	1	1	1	1									
(6)	Large Use (Demand)									**kW**	74,024	104,483	72,976	189,795	74,321	200,182	75,970	202,414
(7)	(Remove ALCOA as not in Load Forecast Data)											65000		117700		126322		125928
(8)	Street Lighting - (Connections & Consumption)	2,479	2,527	2,517	2,454	2,715	3	2,730	2,750									
(9)	Street Lighting - (Demand)									**kW**	4,245	3,879	5,225	5,222	5,463	5,329	5,456	5,437
(10)	USL (Variable charge only therefore # of customers not appl)									**kWh**	808,652	529,708	906,323	896,846	898,587	875,111	840,570	868,257

NOTES

1. Column B & J are partial due to PILs recovery only recorded for 9 months in 2002. Customer #'s annualized in B but J only reflects the kWhs for the collection period.

2. Line 7 is an adjustment line that notes the demand of a Large Use customer that ceased operaition in 2007. Their data was removed in the load forecast data used for the 2009 Load Profile.

3. Line 8 column F indicates an error in the submitted statistical data used in the setting of the 2004 Proxy Adder. The number of street light customers was entered and not the number of connections.

4. Appears to be an iinconsistent number used in Line 4 Column M whenthe Load Forecast data was submitted in the 2009 Load Forecast model. Did not impact PILs but may have affected the Test year forecast.

5. 2006 was only a partial PILs correction year and not provided in this comparative analysis.

6. Column H data is provided even though there is no PILs fixed service charge component, for comparative purposes regarding actual data used to calculate the Load Forecast.

Appendix J

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-????-??	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				G-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: COLLUS Power							
7	Reporting period: 2001							
8							Column	
9	Days in reporting period:	92	days				Brought	
10	Total days in the calendar year:	365	days				From	
1							TAXREC	
			$		$		$	
14	I) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	101,641		113,904		215,545	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	*Additions:*							
20	Depreciation & Amortization	2	192,713		179,729		372,442	
21	Employee Benefit Plans - Accrued, Not Paid	3	0		0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				0		0	
31								
32	*Deductions: Input positive numbers*							
33	Capital Cost Allowance and CEC	7	83,860		122,224		206,084	
34	Employee Benefit Plans - Paid Amounts	8	0		0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	43,018		162,829		205,847	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			35,891		35,891	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				296,981		296,981	
49								
50	TAXABLE INCOME/ (LOSS)		167,476		(324,292)		(156,816)	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		-15.0000%		19.12%	
54								
55	REGULATORY INCOME TAX		57,143		-57,143	Actual	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
	Total Regulatory Income Tax		57,143		-57,143	Actual	0	
63	II) CAPITAL TAXES							
64								
65	*Ontario*							
66	Base	15	13,535,678		-1,917,694		11,617,984	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		0		5,000,000	
68	Taxable Capital		8,535,678		-1,917,694		6,617,984	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		6,454		-1,450		5,004	
73								
74	*Federal Large Corporations Tax*							
75	Base	18	13,535,678		-939,888		12,595,790	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		3,535,678		-939,888		2,595,790	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		2,005		-533		1,472	
82	Less: Federal Surtax 1.12% x Taxable Income	21	1,876		-1,876		0	
83								
84	Net LCT		129		1,343		1,472	
85								
86	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		33.00%					
89								
90	Income Tax (proxy tax is grossed-up)	22	85,288			Actual 2001	0	
91	LCT (proxy tax is grossed-up)	23	193			Actual 2001	1,472	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	6,454			Actual 2001	5,004	
93								
94								
95	*Total PILs for Rate Adjustment -- MUST AGREE WITH 2002 LDC*	25	91,935			Actual 2001	6,476	
96	RAM DECISION							
97								
98								
99	*IV) FUTURE TRUE-UPS*							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	*In Additions:*							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes **(See Below - cell E206)**	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			35,891			
119								
120	Total TRUE-UPS before tax effect	26		=	-35,891			

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	ITEM	Initial		M of F	M of F	Tax	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		Estimate		Filing	Filing	Returns	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				G-C	Explanation		
5	0						**Version 2009.1**	
6	**Utility Name: COLLUS Power**							
7	**Reporting period: 2001**							
8							**Column**	
9	**Days in reporting period:**	92	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
			$		$		$	
122	Income Tax Rate (excluding surtax) from **2001** Utility's tax return			x	19.12%			
123								
124	Income Tax Effect on True-up adjustments			=	-6,862			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				-6,862			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				18.00%			
131								
132	**TRUE-UP VARIANCE ADJUSTMENT**				(8,369)			
133								
134	**IV b) Calculation of the Deferral Account Variance caused by changes in legislation**							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	167,476			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	19.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	32,021			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	32,021			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C60)			-	57,143			
147								
148	Regulatory Income Tax Variance			=	(25,121)			
149								
150	**Ontario Capital Tax**							
151	Base			=	13,535,678			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	8,535,678			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	6,454			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)			-	6,454			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	**Federal LCT**							
162	Base				13,535,678			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
	Revised Federal LCT			=	3,535,678			
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				2,005			
169	Less: Federal surtax			-	1,876			
170	Revised Net LCT			=	129			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C84)			-	129			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				18.00%			
176								
177	**Income Tax (grossed-up)**			+	(30,636)			
178	**LCT (grossed-up)**			+	0			
179	**Ontario Capital Tax**			+	0			
180								
181	**DEFERRAL ACCOUNT VARIANCE ADJUSTMENT**			=	(30,636)			
182								
183	**TRUE-UP VARIANCE (from cell I132)**			+	(8,369)			
184								
185	**Total Deferral Account Entry (Positive Entry = Debit)**			=	(39,005)			
186	*(Deferral Account Variance + True-up Variance)*							
187								
188								
189								
190	**V) INTEREST PORTION OF TRUE-UP**							
191	**Variance Caused By Phase-in of Deemed Debt**							
192								
193	Total deemed interest (REGINFO)				490,668			
194	Interest phased-in (Cell C37)				43,018			
195								
196	Variance due to phase-in of debt component of MARR in rates				447,650			
197	according to the Board's decision							
198								
199	**Other Interest Variances (i.e. Borrowing Levels**							
200	**Above Deemed Debt per Rate Handbook)**							
201	Interest deducted on MoF filing (Cell G37+G42)				205,847			
202	Total deemed interest (REGINFO CELL D62)				490,668			
203								
204	Variance caused by excess debt				0			
205								
206	**Interest Adjustment for Tax Purposes (carry forward to Cell E112)**				0			
207								
208	**Total Interest Variance**				447,650			
209								
210								

Appendix K

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						**Version 2009.1**	
6	**Utility Name: COLLUS Power Harmonized**							
7	**Reporting period: 2002**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
14	**I) CORPORATE INCOME TAXES**							
15								
16	Regulatory Net Income REGINFO E53	1	782,948		-335,254		447,694	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	***Additions:***							
20	Depreciation & Amortization	2	770,854		-4,646		766,208	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	12,792		-12,792		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			-2,375		-2,375	
30	Items on which true-up does not apply "TAXREC 3"				55,188		55,188	
31								
32	***Deductions: Input positive numbers***							
33	Capital Cost Allowance and CEC	7	657,583		133,613		791,196	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	331,370		5,109		336,479	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			2,375		2,375	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				15,013		15,013	
49								
50	TAXABLE INCOME/ (LOSS)		577,641		(455,989)		121,652	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		-15.0000%		19.12%	
54								
55	REGULATORY INCOME TAX		197,091		-197,091	Actual	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	**Total Regulatory Income Tax**		197,091		-197,091	Actual	0	
61								
62								
63	**II) CAPITAL TAXES**							
64								
65	***Ontario***							
66	Base	15	13,535,678		-910,737		12,624,941	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-39,100		4,960,900	
68	Taxable Capital		8,535,678		-949,837		7,664,041	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		25,607		-2,615	Overpaid	22,992	
73								
74	***Federal Large Corporations Tax***							
75	Base	18	13,535,678		-910,737		12,624,941	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		-200		9,999,800	
77	Taxable Capital		3,535,678		-910,937		2,625,141	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		7,955		-2,049		5,907	
82	Less: Federal Surtax 1.12% x Taxable Income	21	6,470		-235		6,235	
83								
84	Net LCT		1,486		-1,814		-328	
85								

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						**Version 2009.1**	
6	**Utility Name: COLLUS Power Harmonized**							
7	**Reporting period: 2002**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
86	**III) INCLUSION IN RATES**							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		33.00%					
89								
90	Income Tax (proxy tax is grossed-up)	22	294,166			**Actual 2002**	0	
91	LCT (proxy tax is grossed-up)	23	2,217			**Actual 2002**	5,907	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	25,607			**Actual 2002**	22,992	
93								
94								
95	***Total PILs for Rate Adjustment -- MUST AGREE WITH 2002***	25	321,990			**Actual 2002**	28,899	
96	RAM DECISION							
97								
98								
99	***IV) FUTURE TRUE-UPS***							
100	**IV a) Calculation of the True-up Variance**				**DR/(CR)**			
101	***In Additions:***							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			-12,792			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	***In Deductions - positive numbers***							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes **(See Below - cell I204)**	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			2,375			
119								
120	Total TRUE-UPS before tax effect	26		=	-15,167			
121								
122	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			x	19.12%			
123								
124	Income Tax Effect on True-up adjustments			=	-2,900			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				-2,900			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				18.00%			
131								
132	**TRUE-UP VARIANCE ADJUSTMENT**				(3,537)			
133								
134	**IV b) Calculation of the Deferral Account Variance caused by changes in legislation**							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	577,641			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	19.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	110,445			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	110,445			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	197,091			
147								
148	Regulatory Income Tax Variance			=	(86,646)			
149								

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						**Version 2009.1**	
6	**Utility Name: COLLUS Power Harmonized**							
7	**Reporting period: 2002**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
150	**Ontario Capital Tax**							
151	Base			=	13,535,678			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	8,535,678			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	25,607			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	25,607			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	**Federal LCT**							
162	Base				13,535,678			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	3,535,678			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				7,955			
169	Less: Federal surtax			-	6,470			
170	Revised Net LCT			=	1,486			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	1,486			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				18.00%			
176								
177	**Income Tax (grossed-up)**			+	(105,666)			
178	**LCT (grossed-up)**			+	0			
179	**Ontario Capital Tax**			+	0			
180								
181	**DEFERRAL ACCOUNT VARIANCE ADJUSTMENT**			=	(105,666)			
182								
183	**TRUE-UP VARIANCE (from cell I130)**			+	(3,537)			
184								
185	**Total Deferral Account Entry (Positive Entry = Debit)**			=	(109,202)			
186	*(Deferral Account Variance + True-up Variance)*							
187								
188								
189								
190	**V) INTEREST PORTION OF TRUE-UP**							
191	**Variance Caused By Phase-in of Deemed Debt**							
192								
193	Total deemed interest (REGINFO)				490,668			
194	Interest phased-in (Cell C36)				331,370			
195								
196	Variance due to phase-in of debt component of MARR in rates				159,298			
197	according to the Board's decision							
198								
199	**Other Interest Variances (i.e. Borrowing Levels**							
200	**Above Deemed Debt per Rate Handbook)**							
201	Interest deducted on MoF filing (Cell K36+K41)				336,479			
202	Total deemed interest (REGINFO CELL D61)				490,668			
203								
204	Variance caused by excess debt				0			
205								
206	**Interest Adjustment for Tax Purposes (carry forward to Cell I110)**				0			
207								
208	**Total Interest Variance**				159,298			
209								
210								
211								

Appendix L

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-????-??	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: COLLUS Power Corp							
	Reporting period: 2003							
							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			$		$		$	
13								
14	I) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	782,948		-6,512		776,436	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	*Additions:*							
20	Depreciation & Amortization	2	770,854		-20,129		750,725	
21	Employee Benefit Plans - Accrued, Not Paid	3			29,724		29,724	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	12,792		-12,792		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				53,192		53,192	
31								
32	*Deductions: Input positive numbers*							
33	Capital Cost Allowance and CEC	7	657,583		43,607		701,190	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	331,370		5,784		337,154	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				15,013		15,013	
49								
50	TAXABLE INCOME/ (LOSS)		577,641		(20,921)		556,720	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		-4.2100%		29.91%	
54								
55	REGULATORY INCOME TAX		197,091		-30,576	Actual	166,515	
56								
57								
	Miscellaneous Tax Credits	14			0	Actual	0	
	Total Regulatory Income Tax		197,091		-30,576	Actual	166,515	
61								
62								
63	II) CAPITAL TAXES							
64								
65	*Ontario*							
66	Base	15	13,535,678		-2,660,844		10,874,834	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-44,213		4,955,787	
68	Taxable Capital		8,535,678		-2,705,057		5,919,047	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		25,607		-7,850		17,757	
73								
74	*Federal Large Corporations Tax*							
75	Base	18	13,535,678		-1,046,835		12,488,843	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		3,535,678		-1,046,835		2,488,843	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		7,955		-2,355		5,600	
82	Less: Federal Surtax 1.12% x Taxable Income	21	6,470		-6,470		0	
83								
84	Net LCT		1,486		4,114		5,600	
85								
86	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		33.00%					
89								
90	Income Tax (proxy tax is grossed-up)	22	294,166			Actual 2003	166,515	
91	LCT (proxy tax is grossed-up)	23	2,217			Actual 2003	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	25,607			Actual 2003	17,469	
93								
94								
95	*Total PILs for Rate Adjustment -- MUST AGREE WITH 2002*	25	321,990			Actual 2003	183,984	
96	RAM DECISION							
97								
98								
99	*IV) FUTURE TRUE-UPS*							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	*In Additions:*							
102	Employee Benefit Plans - Accrued, Not Paid	3			29,724			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			-12,792			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	*In Deductions - positive numbers*							
109	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			0			
	Interest Adjustment for tax purposes (See Below - cell I206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	16,932			
121								
122	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			x	29.91%			

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-????-??	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: COLLUS Power Corp							
	Reporting period: 2003							
							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			$		$		$	
13								
123								
124	Income Tax Effect on True-up adjustments			=	5,064			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				5,064			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				28.79%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				7,112			
133								
134	**IV b) Calculation of the Deferral Account Variance caused by changes in legislation**							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	577,641			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	29.91%			
139								
140	REVISED REGULATORY INCOME TAX			=	172,772			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	172,772			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	197,091			
147								
148	Regulatory Income Tax Variance			=	(24,319)			
149								
150	Ontario Capital Tax							
151	Base			=	13,535,678			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	8,535,678			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	25,607			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	25,607			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	Federal LCT							
162	Base				13,535,678			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
	Revised Federal LCT			=	3,535,678			
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				7,955			
169	Less: Federal surtax			-	6,470			
170	Revised Net LCT			=	1,486			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	1,486			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				28.79%			
176								
177	Income Tax (grossed-up)			+	(34,151)			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(34,151)			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	7,112			
184								
185	**Total Deferral Account Entry (Positive Entry = Debit)**			=	(27,039)			
186	*(Deferral Account Variance + True-up Variance)*							
187								
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				490,668			
194	Interest phased-in (Cell C36)				331,370			
195								
196	Variance due to phase-in of debt component of MARR in rates				159,298			
197	according to the Board's decision							
198								
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell K36+K41)				337,154			
202	Total deemed interest (REGINFO)				490,668			
203								
204	Variance caused by excess debt				0			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			
207								
208	Total Interest Variance				159,298			
209								
210								
211								

Appendix M

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-????-??	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
	0						Version 2009.1	
	Utility Name: COLLUS Power							
	Reporting period: 2004							
8							Column	
9	Days in reporting period:	366	days				Brought	
10	Total days in the calendar year:	366	days				From	
11							TAXREC	
12			$		$		$	
13								
14	I) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	782,948		-160,483		622,465	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	*Additions:*							
20	Depreciation & Amortization	2	770,854		28,178		799,032	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	12,792		-12,792		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			7,725		7,725	
30	Items on which true-up does not apply "TAXREC 3"				0		0	
31								
32	*Deductions: Input positive numbers*							
33	Capital Cost Allowance and CEC	7	657,583		3,522		661,105	
34	Employee Benefit Plans - Paid Amounts	8			28,841		28,841	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	331,370		-10,578		320,792	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				68,735		68,735	
49								
50	TAXABLE INCOME/ (LOSS)		577,641		(227,892)	Before loss C/F	349,749	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		-9.9275%		24.19%	
54								
55	REGULATORY INCOME TAX		197,091		-112,478	Actual	84,613	
56								
	Miscellaneous Tax Credits	14			0	Actual	0	
60	Total Regulatory Income Tax		197,091		-112,478	Actual	84,613	
61								
62								
63	II) CAPITAL TAXES							
64								
65	*Ontario*							
66	Base	15	13,535,678		-2,850,689		10,684,989	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-34,979		4,965,021	
68	Taxable Capital		8,535,678		-2,885,668		5,719,968	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		25,607		-8,447		17,160	
73								
74	*Federal Large Corporations Tax*							
75	Base	18	13,535,678		-2,850,709		10,684,969	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		40,000,000		50,000,000	
77	Taxable Capital		3,535,678		37,149,291		0	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		7,955		-7,955		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	6,470		-6,470		0	
83								
84	Net LCT		1,486		-1,486		0	
85								
86	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		33.00%					
89								
90	Income Tax (proxy tax is grossed-up)	22	294,166			Actual 2004	84,613	
91	LCT (proxy tax is grossed-up)	23	2,217			Actual 2004	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	25,607			Actual 2004	17,160	
93								
94								
95	*Total PILs for Rate Adjustment -- MUST AGREE WITH 2002*	25	321,990			Actual 2004	101,773	
96	RAM DECISION							
97								
98								
99	*IV) FUTURE TRUE-UPS*							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	*In Additions:*							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			-12,792			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	*In Deductions - positive numbers*							
	Employee Benefit Plans - Paid Amounts	8			28,841			
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
	0						**Version 2009.1**	
	Utility Name: COLLUS Power							
	Reporting period: 2004							
8							**Column**	
9	**Days in reporting period:**	366	days				**Brought**	
10	**Total days in the calendar year:**	366	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
120	Total TRUE-UPS before tax effect	26		=	-41,633			
121								
122	Income Tax Rate (excluding surtax) from 2004 Utility's tax return			x	24.19%			
123								
124	Income Tax Effect on True-up adjustments			=	-10,072			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				-10,072			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				23.07%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				(13,093)			
133								
134	**IV b) Calculation of the Deferral Account Variance caused by changes in legislation**							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	577,641			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	24.19%			
139								
140	REVISED REGULATORY INCOME TAX			=	139,746			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	139,746			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	197,091			
147								
148	Regulatory Income Tax Variance			=	(57,345)			
149								
150	**Ontario Capital Tax**							
151	Base			=	13,535,678			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	8,535,678			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	25,607			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	25,607			
	Regulatory Ontario Capital Tax Variance			=	0			
	Federal LCT							
162	Base				13,535,678			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
164	Revised Federal LCT			=	(36,464,322)			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167								
168	Gross Amount				0			
169	Less: Federal surtax			-	0			
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	1,486			
173	Regulatory Federal LCT Variance			=	(1,486)			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				23.07%			
176								
177	**Income Tax (grossed-up)**			+	(74,545)			
178	**LCT (grossed-up)**			+	(2,217)			
179	**Ontario Capital Tax**			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(76,762)			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	(13,093)			
184								
185	**Total Deferral Account Entry (Positive Entry = Debit)**			=	(89,855)			
186	*(Deferral Account Variance + True-up Variance)*							
187								
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	**Variance Caused By Phase-in of Deemed Debt**							
192								
193	Total deemed interest (REGINFO)				490,668			
194	Interest phased-in (Cell C36)				331,370			
195								
196	Variance due to phase-in of debt component of MARR in rates				159,298			
197	according to the Board's decision							
198								
199	**Other Interest Variances (i.e. Borrowing Levels**							
200	**Above Deemed Debt per Rate Handbook)**							
201	Interest deducted on MoF filing (Cell K36+K41)				320,792			
202	Total deemed interest (REGINFO)				490,668			
203								
204	Variance caused by excess debt				0			
205								
206	**Interest Adjustment for Tax Purposes (carry forward to Cell I112)**				0			
207								
208	**Total Interest Variance**				159,298			
209								
210								

Appendix N

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-????-??	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
	0						Version 2009.1	
,	Utility Name: COLLUS Power Corp							
7	Reporting period: 2005							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			$		$		$	
13								
14	I) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	1,261,783		-480,099		781,684	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	*Additions:*							
20	Depreciation & Amortization	2	770,854		8,249		779,103	
21	Employee Benefit Plans - Accrued, Not Paid	3	0		13,250		13,250	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6	0		0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			947		947	
30	Items on which true-up does not apply "TAXREC 3"				37,333		37,333	
31								
32	*Deductions: Input positive numbers*							
33	Capital Cost Allowance and CEC	7	657,583		41,176		698,759	
34	Employee Benefit Plans - Paid Amounts	8	0		0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	490,668		-208,650		282,018	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12	0		0		0	
45	Other Deductions (not "Material") "TAXREC"	12	0		0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			2,015		2,015	
48			125,334		65,579		190,913	
49								
50	TAXABLE INCOME/ (LOSS)		759,052		(320,440)	Before loss C/F	438,612	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	27.50%		-1.6733%		25.83%	
54								
55	REGULATORY INCOME TAX		208,739		-95,460	Actual	113,279	
56								
	Miscellaneous Tax Credits	14			0	Actual	0	
60	Total Regulatory Income Tax		208,739		-95,460	Actual	113,279	
61								
62								
63	II) CAPITAL TAXES							
64								
65	*Ontario*							
66	Base	15	13,535,678		-2,762,834		10,772,844	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000		-88,281		7,411,719	
68	Taxable Capital		6,035,678		-2,851,115		3,361,125	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		18,107		-8,024		10,083	
73								
74	*Federal Large Corporations Tax*							
75	Base	18	13,535,678		-2,762,834		10,772,844	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000		0		50,000,000	
77	Taxable Capital		0		-2,762,834		0	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0250%		0.2000%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
83								
84	Net LCT		0		0		0	
85								
86	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		27.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	287,916			Actual 2005	113,279	
91	LCT (proxy tax is grossed-up)	23	0			Actual 2005	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	18,107			Actual 2005	10,083	
93								
94								
95	*Total PILs for Rate Adjustment -- MUST AGREE WITH 2005*	25	306,023			Actual 2005	123,362	
96	RAM DECISION							
97								
98								
99	*IV) FUTURE TRUE-UPS*							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	*In Additions:*							
102	Employee Benefit Plans - Accrued, Not Paid	3			13,250			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	*In Deductions - positive numbers*							
109	Employee Benefit Plans - Paid Amounts	8			0			
0	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			0			
	Interest Adjustment for tax purposes (See Below - cell I206)	11			0			
.3	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	13,250			
121								
122	Income Tax Rate (excluding surtax) from 2005 Utility's tax return			x	25.83%			

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-????-??	ITEM	Initial Estimate		M of F Filing Variance K-C	M of F Filing Variance Explanation	Tax Returns	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS							
3	TAX CALCULATIONS (TAXCALC)							
	("Wires-only" business - see Tab TAXREC)							
	0						Version 2009.1	
	Utility Name: COLLUS Power Corp							
7	Reporting period: 2005							
8							Column Brought From TAXREC	
9	Days in reporting period:	365	days					
10	Total days in the calendar year:	365	days					
11								
12			$		$		$	
13								
123								
124	Income Tax Effect on True-up adjustments			=	3,422			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				3,422			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				24.71%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				4,545			
133								
134	**IV b) Calculation of the Deferral Account Variance caused by changes in legislation**							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	759,052			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	25.83%			
139								
140	REVISED REGULATORY INCOME TAX			=	196,038			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	196,038			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	208,739			
147								
148	Regulatory Income Tax Variance			=	(12,701)			
149								
150	Ontario Capital Tax							
151	Base			=	13,535,678			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	7,500,000			
153	Revised deemed taxable capital			=	6,035,678			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	18,107			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	18,107			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	Federal LCT							
	Base				13,535,678			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
	Revised Federal LCT			=	(36,464,322)			
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167								
168	Gross Amount				0			
169	Less: Federal surtax			-	0			
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				24.71%			
176								
177	Income Tax (grossed-up)			+	(16,869)			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(16,869)			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	4,545			
184								
185	**Total Deferral Account Entry (Positive Entry = Debit)**			=	(12,324)			
186	*(Deferral Account Variance + True-up Variance)*							
187								
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				490,668			
194	Interest phased-in (Cell C36)				331,370			
195								
196	Variance due to phase-in of debt component of MARR in rates				159,298			
197	according to the Board's decision							
198								
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell K36+K41)				282,018			
202	Total Deemed Interest (REGINFO)				490,668			
203								
204	Variance caused by excess debt				0			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			
207								
208	Total Interest Variance				159,298			
209								
210								
211								

Appendix O

A	B	C	E	G	I	K	M	O	Q	S	U	W	Y	AA	AC
PILs TAXES - EB-????-??															
Analysis of PILs Tax Account 1562:															
Utility Name: COLLUS Power Corp															
Reporting period: 2005			Sign Convention: + for increase; - for decrease												
Year start:		10/1/2001	1/1/2002	1/1/2003	1/1/2004	1/1/2005	1/1/2006	5/1/2006	1/1/2007	1/1/2008	1/1/2009	1/1/2010	1/1/2011	1/1/2012	
Year end:		12/31/2001	12/31/2002	12/31/2003	12/31/2004	12/31/2005	4/30/2006	12/31/2006	12/31/2007	12/31/2008	12/31/2009	12/31/2010	12/31/2011	4/30/2012	Total
Opening balance:	=	0	92,419	92,650	-26,508	-51,189	-157,033	-217,805	-223,949	-233,958	-242,376	-244,770	-246,462	-249,574	0
Board-approved PILs tax proxy from Decisions (1)	+/-	91,859	321,990	413,849	344,955	80,498	102,008								1,355,158
PILs proxy from April 1, 2005 - input 9/12 of amount						229,517									229,517
True-up Variance Adjustment Q4, 2001 (2)	+/-		-8,369	0											-8,369
True-up Variance Adjustment (3)	+/-	0	0	-3,537	7,112	-13,093	4,545								-4,973
Deferral Account Variance Adjustment Q4, 2001 (4)			-30,636			0									-30,636
Deferral Account Variance Adjustment (5)	+/-	0	0	-105,666	-34,151	-76,762	-16,869								-233,448
Adjustments to reported prior years' variances (6)	+/-						0								0
Carrying charges (7)	+/-	560	8,265	1,380	-5,063	-7,861	-3,402	-6,144	-10,010	-8,418	-2,393	-1,692	-3,112	-1,029	-38,919
PILs billed to (collected from) customers (8)	-	0	-291,019	-425,184	-337,535	-318,142	-147,053								-1,518,933
Ending balance: # 1562		92,419	92,650	-26,508	-51,189	-157,033	-217,805	-223,949	-233,958	-242,376	-244,770	-246,462	-249,574	-250,602	-250,602

Uncollected PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
If the Board gave more than one decision in the year, calculate a weighted average proxy.
(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.

(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.

(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.

(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.

(7) Carrying charges are calculated on a simple interest basis.

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Appendix P

COLLUS Power Corp
1562 Deferred PILs Continuity Schedule

Year: Q4 2001

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
October	30,620.00	-		30,620.00	30,620.00	7.25%	-	-	30,620.00
November	30,620.00	-		30,620.00	61,240.00	7.25%	182.46	182.46	61,422.46
December	30,619.00	-		30,619.00	91,859.00	7.25%	377.09	559.55	92,418.55
Total	91,859.00	-	-	91,859.00			559.55		

Year: 2002

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
January	26,832.50	-		26,832.50	118,691.50	7.25%	565.62	1,125.17	119,816.67
February	26,832.50	-		26,832.50	145,524.00	7.25%	660.12	1,785.29	147,309.29
March	26,832.50	(29,101.89)		(2,269.39)	143,254.61	7.25%	896.07	2,681.36	145,935.97
April	26,832.50	(29,101.89)		(2,269.39)	140,985.22	7.25%	853.64	3,535.00	144,520.22
May	26,832.50	(29,101.89)		(2,269.39)	138,715.83	7.25%	868.12	4,403.12	143,118.95
June	26,832.50	(29,101.89)		(2,269.39)	136,446.44	7.25%	826.59	5,229.72	141,676.16
July	26,832.50	(29,101.89)	(39,004.62)	(41,274.01)	95,172.43	7.25%	840.17	6,069.89	101,242.32
August	26,832.50	(29,101.89)		(2,269.39)	92,903.04	7.25%	586.03	6,655.92	99,558.96
September	26,832.50	(29,101.89)		(2,269.39)	90,633.65	7.25%	553.60	7,209.52	97,843.17
October	26,832.50	(29,101.89)		(2,269.39)	88,364.26	7.25%	558.08	7,767.60	96,131.86
November	26,832.50	(29,101.89)		(2,269.39)	86,094.87	7.25%	526.55	8,294.15	94,389.02
December	26,832.50	(29,101.89)		(2,269.39)	83,825.48	7.25%	530.13	8,824.29	92,649.76
Total	321,990.00	(291,018.90)	(39,004.62)	(8,033.52)			8,264.74		

Year: 2003

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
January	34,487.42	(46,525.00)		(12,037.58)	71,787.89	7.25%	516.16	9,340.44	81,128.34
February	34,487.42	(39,730.46)		(5,243.04)	66,544.85	7.25%	399.26	9,739.70	76,284.55
March	34,487.42	(38,538.74)		(4,051.32)	62,493.53	7.25%	409.75	10,149.46	72,642.98
April	34,487.42	(41,820.67)		(7,333.25)	55,160.27	7.25%	372.39	10,521.85	65,682.12
May	34,487.42	(35,012.81)		(525.39)	54,634.88	7.25%	339.65	10,861.50	65,496.38
June	34,487.42	(35,485.39)		(997.97)	53,636.91	7.25%	325.56	11,187.06	64,823.97
July	34,487.42	(28,059.19)	(109,202.48)	(102,774.26)	(49,137.35)	7.25%	330.27	11,517.33	(37,620.02)
August	34,487.42	(28,631.71)		5,855.71	(43,281.64)	7.25%	(302.56)	11,214.77	(32,066.87)
September	34,487.42	(38,062.34)		(3,574.92)	(46,856.57)	7.25%	(257.91)	10,956.86	(35,899.71)
October	34,487.42	(27,367.84)		7,119.58	(39,736.99)	7.25%	(288.52)	10,668.34	(29,068.65)
November	34,487.42	(31,676.51)		2,810.91	(36,926.08)	7.25%	(236.79)	10,431.55	(26,494.53)
December	34,487.42	(34,273.43)		213.99	(36,712.10)	7.25%	(227.37)	10,204.18	(26,507.92)
Total	413,849.00	(425,184.09)	(109,202.48)	(120,537.57)			1,379.89		

From 1562 PILs Var 2003 Cor 072004

Year: 2004

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
January	28,746.25	(35,809.78)		(7,063.53)	(43,775.63)	7.25%	(225.44)	9,978.74	(33,796.89)
February	28,746.25	(40,296.88)		(11,550.63)	(55,326.26)	7.25%	(251.47)	9,727.27	(45,598.99)
March	28,746.25	(50,208.21)		(21,461.96)	(76,788.22)	7.25%	(339.74)	9,387.52	(67,400.69)
April	28,746.25	(33,155.45)		(4,409.20)	(81,197.42)	7.25%	(456.32)	8,931.20	(72,266.22)
May	28,746.25	(24,903.46)		3,842.79	(77,354.63)	7.25%	(498.61)	8,432.59	(68,922.04)
June	28,746.25	(24,312.78)		4,433.47	(72,921.16)	7.25%	(459.69)	7,972.90	(64,948.26)
July	28,746.25	(20,755.69)	(27,038.71)	(19,048.15)	(91,969.31)	7.25%	(447.79)	7,525.11	(84,444.19)
August	28,746.25	(24,049.00)		4,697.25	(87,272.06)	7.25%	(564.76)	6,960.36	(80,311.70)
September	28,746.25	(21,481.19)		7,265.06	(80,007.00)	7.25%	(518.62)	6,441.73	(73,565.26)
October	28,746.25	(19,603.79)		9,142.46	(70,864.54)	7.25%	(491.30)	5,950.43	(64,914.10)
November	28,746.25	(21,018.62)		7,727.63	(63,136.91)	7.25%	(421.12)	5,529.31	(57,607.59)
December	28,746.25	(21,939.72)		6,806.53	(56,330.38)	7.25%	(387.71)	5,141.61	(51,188.77)
Total	344,955.00	(337,534.57)	(27,038.71)	(19,618.28)			(5,062.57)		

From 1562 PILs Var 2004 COLLUS

Year: 2005

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
January	26,832.67	(28,038.02)		(1,205.35)	(57,535.73)	7.25%	(346.86)	4,794.75	(52,740.98)

From 1562 PILs Var

2005
COLLUS

February	26,832.67	(36,343.58)		(9,510.91)	(67,046.64)	7.25%	(319.99)	4,474.76	(62,571.89)
March	26,832.67	(36,353.74)		(9,521.07)	(76,567.72)	7.25%	(412.84)	4,061.91	(72,505.80)
April	25,501.89	(28,659.97)		(3,158.08)	(79,725.80)	7.25%	(456.26)	3,605.65	(76,120.14)
May	25,501.89	(24,660.48)		841.41	(78,884.39)	7.25%	(490.91)	3,114.74	(75,769.65)
June	25,501.89	(24,032.15)		1,469.74	(77,414.65)	7.25%	(470.06)	2,644.68	(74,769.97)
July	25,501.89	(20,832.48)	(89,855.02)	(85,185.61)	(162,600.26)	7.25%	(476.68)	2,167.99	(160,432.26)
August	25,501.89	(27,999.06)		(2,497.17)	(165,097.43)	7.25%	(1,001.22)	1,166.78	(163,930.65)
September	25,501.89	(22,925.09)		2,576.80	(162,520.63)	7.25%	(983.80)	182.98	(162,337.65)
October	25,501.89	(20,494.11)		5,007.78	(157,512.85)	7.25%	(1,000.73)	(817.75)	(158,330.60)
November	25,501.89	(24,438.84)		1,063.05	(156,449.80)	7.25%	(938.60)	(1,756.35)	(158,206.16)
December	25,501.89	(23,364.36)		2,137.53	(154,312.27)	7.25%	(963.35)	(2,719.70)	(157,031.97)
Total	310,015.00	(318,141.88)	(89,855.02)	(97,981.90)			(7,861.30)		

Year: 2006

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2006
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	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
January	25,502.00	(25,944.81)		(442.81)	(154,755.08)	7.25%	(950.18)	(3,669.88)	(158,424.96)
February	25,502.00	(33,390.32)		(7,888.32)	(162,643.40)	7.25%	(860.69)	(4,530.58)	(167,173.98)
March	25,502.00	(36,147.41)		(10,645.41)	(173,288.81)	7.25%	(1,001.48)	(5,532.06)	(178,820.87)
April	25,502.00	(27,219.55)		(1,717.55)	(175,006.36)	4.14%	(589.66)	(6,121.71)	(181,128.08)
May	-	(24,351.36)		(24,351.36)	(199,357.72)	4.14%	(615.35)	(6,737.07)	(206,094.79)
June	-	-		-	(199,357.72)	4.14%	(678.36)	(7,415.43)	(206,773.15)
July	-	-	(12,324.05)	(12,324.05)	(211,681.77)	4.59%	(777.17)	(8,192.60)	(219,874.37)
August	-	-		-	(211,681.77)	4.59%	(825.21)	(9,017.81)	(220,699.58)
September	-	-		-	(211,681.77)	4.59%	(798.59)	(9,816.40)	(221,498.17)
October	-	-		-	(211,681.77)	4.59%	(825.21)	(10,641.61)	(222,323.38)
November	-	-		-	(211,681.77)	4.59%	(798.59)	(11,440.20)	(223,121.97)
December	-	-		-	(211,681.77)	4.59%	(825.21)	(12,265.41)	(223,947.18)
Total	102,008.00	(147,053.45)	(12,324.05)	(57,369.50)			(9,545.71)		

Year: 2007

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
January	-	-		-	(211,681.77)	4.59%	(825.21)	(13,090.62)	(224,772.39)
February	-	-		-	(211,681.77)	4.59%	(745.35)	(13,835.97)	(225,517.74)
March	-	-		-	(211,681.77)	4.59%	(825.21)	(14,661.18)	(226,342.96)
April	-	-		-	(211,681.77)	4.59%	(798.59)	(15,459.78)	(227,141.55)
May	-	-		-	(211,681.77)	4.59%	(825.21)	(16,284.99)	(227,966.76)
June	-	-		-	(211,681.77)	4.59%	(798.59)	(17,083.58)	(228,765.35)
July	-	-		-	(211,681.77)	4.59%	(825.21)	(17,908.79)	(229,590.56)
August	-	-		-	(211,681.77)	4.59%	(825.21)	(18,734.00)	(230,415.77)
September	-	-		-	(211,681.77)	4.59%	(798.59)	(19,532.59)	(231,214.36)
October	-	-		-	(211,681.77)	5.14%	(924.09)	(20,456.68)	(232,138.45)
November	-	-		-	(211,681.77)	5.14%	(894.28)	(21,350.97)	(233,032.74)
December	-	-		-	(211,681.77)	5.14%	(924.09)	(22,275.06)	(233,956.83)
Total	-	-	-	-			(10,009.65)		

Year: 2008

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
January	-	-		-	(211,681.77)	5.14%	(921.57)	(23,196.63)	(234,878.40)
February	-	-		-	(211,681.77)	5.14%	(862.11)	(24,058.74)	(235,740.51)
March	-	-		-	(211,681.77)	5.14%	(921.57)	(24,980.31)	(236,662.08)
April	-	-		-	(211,681.77)	4.08%	(707.92)	(25,688.22)	(237,370.00)
May	-	-		-	(211,681.77)	4.08%	(731.52)	(26,419.74)	(238,101.51)
June	-	-		-	(211,681.77)	4.08%	(707.92)	(27,127.66)	(238,809.43)
July	-	-		-	(211,681.77)	3.35%	(600.63)	(27,728.29)	(239,410.06)
August	-	-		-	(211,681.77)	3.35%	(600.63)	(28,328.93)	(240,010.70)
September	-	-		-	(211,681.77)	3.35%	(581.26)	(28,910.18)	(240,591.95)
October	-	-		-	(211,681.77)	3.35%	(600.63)	(29,510.82)	(241,192.59)
November	-	-		-	(211,681.77)	3.35%	(581.26)	(30,092.07)	(241,773.84)
December	-	-		-	(211,681.77)	3.35%	(600.63)	(30,692.71)	(242,374.48)
Total	-	-	-	-			(8,417.65)		

Year: 2009

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
January	-	-		-	(211,681.77)	2.45%	(440.47)	(31,133.18)	(242,814.95)
February	-	-		-	(211,681.77)	2.45%	(397.85)	(31,531.02)	(243,212.79)

March	-	-		-	(211,681.77)	2.45%	(440.47)	(31,971.50)	(243,653.27)
April	-	-		-	(211,681.77)	1.00%	(173.99)	(32,145.48)	(243,827.25)
May	-	-		-	(211,681.77)	1.00%	(179.78)	(32,325.27)	(244,007.04)
June	-	-		-	(211,681.77)	1.00%	(173.99)	(32,499.25)	(244,181.02)
July	-	-		-	(211,681.77)	0.55%	(98.88)	(32,598.13)	(244,279.90)
August	-	-		-	(211,681.77)	0.55%	(98.88)	(32,697.01)	(244,378.78)
September	-	-		-	(211,681.77)	0.55%	(95.69)	(32,792.70)	(244,474.48)
October	-	-		-	(211,681.77)	0.55%	(98.88)	(32,891.59)	(244,573.36)
November	-	-		-	(211,681.77)	0.55%	(95.69)	(32,987.28)	(244,669.05)
December	-	-		-	(211,681.77)	0.55%	(98.88)	(33,086.16)	(244,767.93)
Total	-	-	-	-			(2,393.45)		

Year: 2010

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
January	-	-		-	(211,681.77)	0.55%	(98.88)	(33,185.04)	(244,866.81)
February	-	-		-	(211,681.77)	0.55%	(89.31)	(33,274.35)	(244,956.12)
March	-	-		-	(211,681.77)	0.55%	(98.88)	(33,373.23)	(245,055.01)
April	-	-		-	(211,681.77)	0.55%	(95.69)	(33,468.93)	(245,150.70)
May	-	-		-	(211,681.77)	0.55%	(98.88)	(33,567.81)	(245,249.58)
June	-	-		-	(211,681.77)	0.55%	(95.69)	(33,663.50)	(245,345.27)
July	-	-		-	(211,681.77)	0.89%	(160.01)	(33,823.51)	(245,505.28)
August	-	-		-	(211,681.77)	0.89%	(160.01)	(33,983.52)	(245,665.29)
September	-	-		-	(211,681.77)	0.89%	(154.85)	(34,138.36)	(245,820.13)
October	-	-		-	(211,681.77)	1.20%	(215.74)	(34,354.10)	(246,035.88)
November	-	-		-	(211,681.77)	1.20%	(208.78)	(34,562.89)	(246,244.66)
December	-	-		-	(211,681.77)	1.20%	(215.74)	(34,778.63)	(246,460.40)
Total	-	-	-	-			(1,692.47)	-	

Year: 2011

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
January	-	-		-	(211,681.77)	1.47%	(264.28)	(35,042.91)	(246,724.68)
February	-	-		-	(211,681.77)	1.47%	(238.71)	(35,281.62)	(246,963.39)
March	-	-		-	(211,681.77)	1.47%	(264.28)	(35,545.90)	(247,227.67)
April	-	-		-	(211,681.77)	1.47%	(255.76)	(35,801.66)	(247,483.43)
May	-	-		-	(211,681.77)	1.47%	(264.28)	(36,065.94)	(247,747.71)
June	-	-		-	(211,681.77)	1.47%	(255.76)	(36,321.70)	(248,003.47)
July	-	-		-	(211,681.77)	1.47%	(264.28)	(36,585.98)	(248,267.75)
August	-	-		-	(211,681.77)	1.47%	(264.28)	(36,850.27)	(248,532.04)
September	-	-		-	(211,681.77)	1.47%	(255.76)	(37,106.03)	(248,787.80)
October	-	-		-	(211,681.77)	1.47%	(264.28)	(37,370.31)	(249,052.08)
November	-	-		-	(211,681.77)	1.47%	(255.76)	(37,626.07)	(249,307.84)
December	-	-		-	(211,681.77)	1.47%	(264.28)	(37,890.35)	(249,572.12)
Total	-	-	-	-			(3,111.72)		

Year: 2012

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
January	-	-		-	(211,681.77)	1.47%	(263.56)	(38,153.91)	(249,835.68)
February	-	-		-	(211,681.77)	1.47%	(246.56)	(38,400.47)	(250,082.24)
March	-	-		-	(211,681.77)	1.47%	(263.56)	(38,664.03)	(250,345.80)
April	-	-		-	(211,681.77)	1.47%	(255.06)	(38,919.09)	(250,600.86)
May									
June									
July									
August									
September									
October									
November									
December									
Total	-	-	-	-			(1,028.74)		
Grand totals	1,584,676.00	(1,518,932.89)	(277,424.88)	(211,681.77)			(38,919.09)		(250,600.86)
							39625		(172,056.77)
							(78,544.09)		