

Margaret Nanninga Manager of Finance Tel: (519) 745-4771 Fax: (519) 571-9338

February 8, 2012

#### **BY COURIER & RESS**

Ms. Kirsten Walli, Board Secretary Ontario Energy Board 2300 Yonge Street, 26<sup>th</sup> Floor, P.O. Box 2319 TORONTO, ON M4P 1E4

Re: IRM 2012 EB Number: EB-2011-0179 Reply Submission

Kitchener-Wilmot Hydro Inc. Application for Approval of 2012 Electricity

Distribution Rates, Licence No. ED-2002-0573

Dear Ms. Walli:

On November 1, 2011, Kitchener-Wilmot Hydro Inc., referred to herein as the Applicant, filed its Application for 2012 Rates. Kitchener-Wilmot Hydro Inc. now submits its Reply Submission in response to the Submission of Board Staff filed January 30, 2012.

A copy of this package has been electronically filed through the Ontario Energy Board's RESS system. The original has been couriered to the Board's offices.

Should you require any further information or clarification of any of the above, kindly contact myself.

Respectfully submitted,

Original Signed by

M. Nanninga, MBA, CGA

Manager of Finance

Attachments

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#### **ONTARIO ENERGY BOARD**

**IN THE MATTER OF** the *Ontario Energy Board Act, 1998, S.O. 1998*, c.15 (Schedule B);

**AND IN THE MATTER OF** an Application by Kitchener-Wilmot Hydro Inc. to the Ontario Energy Board for an Order approving just and reasonable rates and other charges, effective May 1, 2012.

# REPLY SUBMISSION TO FINAL ARGUMENTS OF KITCHENER-WILMOT HYDRO INC.

#### A. INTRODUCTION

- 1. Kitchener-Wilmot Hydro Inc. ("KWHI" or the "Applicant") owns and operates the electricity distribution system located in the City of Kitchener and the Township of Wilmot.
- 2. On November 1, 2011, Kitchener-Wilmot Hydro Inc. ("KWHI") submitted its IRM Application to the Ontario Energy Board ("the Board") for rates effective May 1, 2012.
- Subsequently, the Board issued a Letter of Direction and Notice of Application and Hearing on November 14, 2011.
- 4. As a result of the Notice of Application and Hearing, the Board received one intervention request from the Vulnerable Energy Consumers Coalition ("VECC"), which was accepted on December 9, 2011.
- 5. As per the Board's instructions, KWHI received written interrogatories from both Board staff and VECC.
- KWHI submitted its responses to those interrogatories on January 13, 2012. In addition to the
  interrogatory responses, KWHI updated its LRAM Application with the Final OPA 2010
  Program Results received by the Applicant on November 14, 2011.

- Board submissions from both Board staff and VECC were received by KWHI on January 30, 2012.
- 8. KWHI now responds to the submissions made by both Board staff and VECC.

#### Special Purpose Charge (SPC)

Board staff submission

- 9. KWHI provided a reconciliation of Account 1521 Special Purpose Charge as requested by Board staff during the interrogatory phase. The amount supplied was an unaudited amount as KWHI's year-end audit was not yet complete as of the due date of the interrogatory responses. Board staff noted that the Board has approved the disposition of unaudited balances in both the Horizon (EB-2011-0172) and Hydro One Brampton (EB-2011-0174) 2012 IRM proceedings.
- 10. Board staff supports KWHI's request to dispose of the updated balance in Account 1521 of a debit of \$16,976.28. Board staff further submits that if the Board decides to dispose of Account 1521, the dispositions should be on a final basis and that the account should be closed.

#### KWHI response

11. KWHI's agrees with Board staff and formally requests disposition of the balance of Account 1521 of \$16,976.28 on a final basis and that the account be closed.

#### Smart Meter Funding Adder (SMFA)

- 12. KWHI has requested a revised SMFA of \$1.74 per metered customer per month on an interim basis only until KWHI's stand-alone Smart Meter Application review is completed and final rates are established and approved by the Board. KWHI currently has a SMFA of \$2.00 per metered customer per month with a sunset date of April 30, 2012.
- 13. As noted by Board staff in its submission to the Board, KWHI's total audited capital costs for its smart meter program reached 90% of its total forecast costs with 96% of its total smart meters installed as of December 31, 2010. As per Board direction, KWHI intends to file a stand-alone application for the Disposition and Revenue Requirement rate riders shortly, with an expected implementation of May 1, 2012.

14. In its interrogatory responses, KWHI expressed concern that the removal of the SMFA of \$2.00 per metered customer per month could create rate swings to customer bills if KWHI's standalone Smart Meter Disposition and Revenue Requirement rate riders is not completed on time to implement rates for the same date that the SMFA would cease.

## Board staff submission

15. In its submission to the Board, Board staff submitted:

"The Board may wish to consider that the cessation of the SMFA without replacement until a decision on a utility's application for final smart meter cost disposition can be rendered would create rate fluctuations, and possibly result in customer confusion; this should be avoided to the extent possible. Further, until a decision on smart meter cost disposition is rendered, the total deferred revenue requirement would continue to increase in the absence of even partial recovery through an SMFA. Board staff therefore submits that the Board may wish to consider continuation of the SMFA until it is replaced by an SMDR and SMIRR resulting from the Board's decision in a stand-alone application seeking disposition of the utility's smart meter costs."

16. Board staff further submitted that the Board may wish to consider continuance of the SMFA with a specific termination date. The termination date suggested by Board staff is October 31, 2012.

#### KWHI response

- 17. KWHI supports Board staff's submission and formally requests that its current SMFA of \$2.00 per metered customer per month be discontinued effective April 30, 2012. KWHI further requests that a SMFA of \$1.74 per metered customer per month be effective May 1, 2012 with a sunset date of October 31, 2012.
- 18. Board staff further noted that KWHI should file its Application for Disposition and Revenue Requirements rate riders by May 31, 2012 in order to allow enough time for its Application to be processed and the replacement rate to be effective November 1, 2012. KWHI agrees that sufficient time for application processing is required and will file its applications with the Board as soon as possible (and no later than May 31, 2012).

#### Lost Revenue Adjustment Mechanism (LRAM)

- 19. KWHI has requested an LRAM rate rider to be effective May 1, 2012.
- 20. In its original claim filed in November 2011, KWHI sought to recover a total LRAM claim of \$569,663.88 over a two-year period and used preliminary 2010 OPA program results as a best estimate in advance of receiving final 2010 results.
- 21. Kitchener-Wilmot subsequently updated its LRAM claim to \$692,816.62, which includes carrying charges of \$13,316.18, based on the OPA's 2010 final program results.
- 22. KWHI has requested recovery of lost revenues that took place in 2009, 2010 and 2011. The LRAM amount for 2009 includes lost revenues from 2009 CDM programs. The LRAM amount for 2010 includes persisting lost revenues from 2006-2009 CDM programs as well as new lost revenues from 2010 CDM programs. The LRAM amount for 2011 is comprised of persisting lost revenues from 2006-2010 CDM programs.

#### VECC's Submission

- 23. VECC accepted for LRAM purposes, the OPA verification of the energy savings for KWHI's 2006 2010 OPA-funded CDM programs.
- 24. VECC further submitted that in other recent Decisions, the Board has disallowed LRAM claims in the rebasing year and beyond for CDM programs implemented prior to (and including) the rebasing year, including Hydro Ottawa (EB-2011-0054), Whitby Hydro (EB-2011-0206) and Hydro One Brampton (EB-2011-0174).
- 25. VECC stated that the Board has based its Decision on the Board's CDM Guidelines as stated below:
  - "The LRAM is determined by calculating the energy savings by customer class and valuing those energy savings using the distributor's Board-approved variable distribution charge appropriate to the class. The calculation does not include any Regulatory Asset Recovery rate riders, as these funds are subject to their own independent true-up process. Lost revenues are

only accruable until new rates (based on a new revenue requirement and load forecast) are set by the Board, as the savings would be assumed to be incorporated in the load forecast at that time."

26. As a result of the Decisions above, VECC submits that all of KWHI's LRAM application should be disallowed except for the amounts for CDM programs implemented in 2009 as these energy savings occurred prior to rebasing, while KWHI was under IRM and these have not been claimed.

### Board staff's Submission

- 27. Board staff noted the disallowed LRAM claim in the Hydro One Brampton 2012 IRAM application (EB-2011-0174) as noted by VECC in its submission.
- 28. Board staff further submitted (in agreement with VECC) that the Board should accept the LRAM claim for all lost revenues associated with CDM programs delivered in 2009. This amount would be \$93,397.88 not including carrying charges.
- 29. Board staff further noted that "in cases in which it was clear in the application or settlement agreement that an adjustment for CDM was not being incorporated into the load forecast specifically because of an expectation that an LRAM application would address the issue, and if this approach was accepted by the Board, then Board staff would agree that an LRAM application is appropriate."
- 30. Board staff requested that KWHI provide an updated total LRAM amount that reflects lost revenues for 2009 CDM programs in the year 2009 with carrying charges and associated rate riders.

#### KWHI response

31. KWHI has recalculated the LRAM claim using only the lost revenues for 2009 CDM programs. The resulting total claim based on this methodology is now \$96,279 (\$93,398 + \$2,882 in

- carrying charges). The revised claim detail with the carrying charge calculation is attached as Appendix A.
- 32. If the Board were to decide that this is the calculation that KWHI should use for its LRAM rate rider, KWHI would revise its request for the LRAM rate rider to last for 12 months only to April 30, 2013, rather than for a 24 month period as originally requested.
- 33. The resulting rate riders, using a one-year period, are shown below:

2012 Rate Year - LRAM Rate Rider

	Amounts 2010	Billing Unit	Rate Riders	
Rate Class	LRAM			LRAM
				\$/unit (kWh
	\$	kWh	kW	or kW)
Residential	20,910.88	650,038,341		0.00003
GS < 50	29,658.29	235,461,608		0.00013
GS > 50	45,710.25		2,231,346	0.02049
Total	96,279.42			

- 34. KWHI submits that its last Board approved load forecast was for 2009-2010, and was based on monthly class specific data from May 2002 to December 2008.
- 35. While KWHI estimated what the effects of CDM were, the estimates were not included in the load forecast *per se*.
- 36. KWHI applied for and received LRAM in its Cost of Service proceeding (EB-2009-0267) and did not "build in" a future-based CDM factor into its load forecast, expecting to recover its lost revenues through a future LRAM application to the Board.
- 37. In the supporting regression analysis to the load forecast, no variables were identified specific to CDM.

- 38. In fact, in developing its load forecast, KWHI could not use the previous three years of data (2006 ~ 2008) for the equation. This was because the true effects of CDM could not be calculated accurately due to two major factors. One factor was a weak economy. The City of Kitchener has long been a blue-collar manufacturing hub and the weak economy and the shift to a service economy has resulted in significant plant closure in KWHI's service territory. In addition to the swings caused by the first factor, third tranche CDM activities began in 2004 and continued through 2007. When KWHI included the consumption data for 2006 ~ 2008 years in the model, the R2 value became unreliable, so it was removed.
- 39. KWHI submits therefore that there was no reliable predictive variable for CDM in the 2009-2010 load forecast, particularly as far as OPA programs are concerned. The OPA's programs began in 2007 but many programs took much of 2007 to be implemented. This leaves one full year of data from the OPA that could be used as a proxy for CDM savings. KWHI submits that one year of data is not enough data to base a load forecast on and that it could not possibly have developed predictive results for a reliable load forecast.
- 40. On this basis, KWHI submits that lost revenues for all the applied-for years should be included in final LRAM amounts.

#### Payments In Lieu of Taxes - PILS 1562

Board staff's Submission

- 41. In the interrogatory phase of this proceeding, Board staff noted an error in the interest calculation for the years 2003 and beyond. KWHI corrected the error which made it subject to the excess interest claw-back.
- 42. In its submission, Board staff noted that KWHI had revised its 2003 and 2004 SIMPIL models TAXCALC worksheet to trigger a true-up of the excess interest claw-back; however, the 2005 SIMPIL model was updated at that time. Revised files in Excel format were requested for the 2003, 2004 and 2005 SIMPIL model as well as revised PILS and EDDVAR continuity schedules.

- 43. In addition, during the interrogatory phase of this proceeding, Board staff requested a breakdown of KWHI's interest expense for the years 2001 ~ 2005. This table was provided as part of the KWHI's interrogatory responses. Interest expense for the years in questions included the following components:
  - Interest on long term debt (interest paid to shareholders at the OEB deemed rate)
  - Interest on short term debt (interest paid to Ontario Hydro in 2001 and 2002 prior to market opening)
  - Interest on security deposits
  - Interest on IESO prudentials
  - Interest on PILS returns

A revised interest components table reflecting Board staff's submission was requested.

- 44. Board staff noted that the Board previously decided that interest expense used to calculate the interest claw-back variance should not include interest on customer deposits (Hydro One Brampton EB-2011-0174). Board staff further noted that, "to the best of Board staff's knowledge, the Board has not yet decided if interest on IESO prudentials and on PILs returns should be included in interest expense for the SIMPIL claw-back variance calculations".
- 45. Board staff made the following submissions with regard to the interest expense components:
  - Interest on customer deposits should be excluded from the excess interest claw-back.
  - If the IESO has drawn down the line of credit because of non-payment of commodity invoices, then this interest expense relates to debt and should be included in the interest claw-back variance calculations. Conversely, if the interest on IESO prudentials is a stand-by fee for providing, but not drawing on, a line of credit, then it should be excluded from the excess interest calculation.
  - If the interest on PILS return is penalty interest because KWHI made insufficient tax installments, then the interest should be excluded from the excess interest claw-back calculation.

#### KWHI's response

46. KWHI has updated the interest table as requested by Board staff:

## Kitchener-Wilmot Hydro Inc. Interest Expense Years 2001 ~ 2005

### Interest subject to clawback

	2001	2002	2003	2004	2005
Interest on Long Term Debt	721,520.29	3,601,828.26	5,387,349.93	5,402,109.91	5,387,350.00
Interest not subject to clawbo	ick				
Interest on Short Term Debt	1,868.55	22,018.11	-	-	-
Interest on Security Deposits	27,019.81	34,206.68	50,236.52	90,014.04	98,106.69
Interest on IESO Prudentials		57,757.15	93,085.09	89,701.14	89,456.05
Interest on PILS Returns					4,055.74
Subtotal	28,888.36	113,981.94	143,321.61	179,715.18	191,618.48
	750,409	3,715,810	5,530,672	5,581,825	5,578,968

- 47. KWHI agrees with Board staff that interest on customer deposits should be excluded from the excess interest claw-back calculation.
- 48. KWHI confirms that the interest charges on IESO prudentials is a stand-by fee charged by the bank and that it is not interest expense related to drawing down on a line of credit. KWHI agrees with Board staff that it should then be excluded from the excess interest claw-back calculation.
- 49. KWHI confirms that the interest on PILS returns is penalty interest from making insufficient tax installments and agrees with Board staff that it should then also be excluded from the excess interest claw-back calculation.
- 50. KWHI has revised all the models to reflect the changes above and as requested by Board staff. The requested files have been provided in Excel format and hard copies have been provided as Appendices B, C, D, E, F and G respectively.

51.	As a result of the changes to the models through this process, the balance of Account 1562 has now been adjusted to a payable to customers of (\$184,145). This balance is comprised of a payable of PILS to customers of (\$368,869) plus interest payable from customers of \$184,724.

# ATTACHMENT C LRAM Totals

### **Rate Class**

	LRAM \$ per Burman	Load Forecast Reduction	LRAM \$ Load Forecast Adjusted
OPA Programs			
RESIDENTIAL	\$20,285.04	-	\$20,285.04
GENERAL SERVICE <50KW	\$28,770.65	-	\$28,770.65
GENERAL SERVICE >50KW	\$44,342.19	-	\$44,342.19
	\$93,397.88	-	\$93,397.88

Energy reduction incorporated into 2010 Residential rates

0.53%

LRAM
LRAM Balances with Carrying Charges by Rate Class

					GS < 50	
					kW	Account
Month/\	'ear	Rate	Residential	GS < 50 kW	Interest	Balance
Jan ~ Dec	2009	2.45%	20,352	28,866	44,488	93,706
Jan ~ Dec	2010	0.55%	20,514	29,096	44,843	94,453
Jan ~ Dec	2011	1.47%	20,812	29,518	45,495	95,826
Jan ~ Dec	2012	1.47%	20,911	29,658	45,710	96,279

LRAM
Carrying Charges Calculation

					Residential			GS < 50 kW			GS > 50 kW	
				Residential	Accumulated		GS < 50 kW	Accumulated		GS > 50 kW	Accumulated	Account
Month/\	⁄ear	Rate	Residential	Interest	Interest	GS < 50 kW	Interest	Interest	GS > 50 kW	Interest	Interest	Balance
January	2009	2.45%	1,690		-	2,398		-	3,695		-	7,783.16
February	2009	2.45%	3,381	3.18	3.18	4,795	4.51	4.51	7,390	6.94	6.94	15,580.94
March	2009	2.45%	5,071	7.03	10.21	7,193	9.98	14.48	11,086	15.38	22.32	23,396.49
April	2009	1.00%	6,762	4.17	14.38	9,590	5.91	20.40	14,781	9.11	31.43	31,198.84
May	2009	1.00%	8,452	5.74	20.12	11,988	8.15	28.54	18,476	12.55	43.99	39,008.44
June	2009	1.00%	10,143	6.95	27.07	14,385	9.85	38.39	22,171	15.19	59.17	46,823.58
July	2009	0.55%	11,833	4.74	31.81	16,783	6.72	45.11	25,866	10.36	69.53	54,628.55
August	2009	0.55%	13,523	5.53	37.34	19,180	7.84	52.95	29,561	12.08	81.61	62,437.16
September	2009	0.55%	15,214	6.11	43.45	21,578	8.67	61.62	33,257	13.36	94.98	70,248.46
October	2009	0.55%	16,904	7.11	50.56	23,976	10.08	71.70	36,952	15.53	110.51	78,064.34
November	2009	0.55%	18,595	7.64	58.20	26,373	10.84	82.54	40,647	16.70	127.22	85,882.68
December	2009	0.55%	20,285	8.69	66.88	28,771	12.32	94.86	44,342	18.99	146.20	93,705.83
January	2010	0.55%	20,285	9.48	76.36	28,771	13.44	108.30	44,342	20.71	166.92	93,749.46
February	2010	0.55%	20,285	8.56	84.92	28,771	12.14	120.44	44,342	18.71	185.62	93,788.86
March	2010	0.55%	20,285	9.48	94.39	28,771	13.44	133.88	44,342	20.71	206.34	93,832.49
April	2010	0.55%	20,285	9.17	103.56	28,771	13.01	146.88	44,342	20.05	226.38	93,874.71
May	2010	0.55%	20,285	9.48	113.04	28,771	13.44	160.32	44,342	20.71	247.10	93,918.34
June	2010	0.55%	20,285	9.17	122.21	28,771	13.01	173.33	44,342	20.05	267.14	93,960.56
July	2010	0.89%	20,285	15.33	137.54	28,771	21.75	195.08	44,342	33.52	300.66	94,031.16
August	2010	0.89%	20,285	15.33	152.87	28,771	21.75	216.82	44,342	33.52	334.18	94,101.76
September	2010	0.89%	20,285	14.84	167.71	28,771	21.05	237.87	44,342	32.44	366.61	94,170.08
October	2010	1.20%	20,285	20.67	188.39	28,771	29.32	267.19	44,342	45.19	411.81	94,265.27
November	2010	1.20%	20,285	20.01	208.39	28,771	28.38	295.57	44,342	43.73	455.54	94,357.39
December	2010	1.20%	20,285	20.67	229.07	28,771	29.32	324.89	44,342	45.19	500.73	94,452.58
January	2011	1.47%	20,285	25.33	254.39	28,771	35.92	360.81	44,342	55.36	556.09	94,569.18
February		1.47%	20,285	22.87	277.27	28,771	32.44	393.26	44,342	50.00	606.10	94,674.51
March	2011	1.47%	20,285	25.33	302.59	28,771	35.92	429.18	44,342	55.36	661.46	94,791.11
April		1.47%	20,285	24.51	327.10	28,771	34.76	463.94	44,342	53.58	715.03	94,903.96
May		1.47%	20,285	25.33	352.43	28,771	35.92	499.86	44,342	55.36	770.39	95,020.56
June		1.47%	20,285	24.51	376.94	28,771	34.76	534.62	44,342	53.58	823.97	95,133.41
July		1.47%	20,285	25.33	402.26	28,771	35.92	570.54	44,342	55.36	879.33	95,250.02
August		1.47%	20,285	25.33	427.59	28,771	35.92	606.46	44,342	55.36	934.69	95,366.62
September		1.47%	20,285	24.51	452.10	28,771	34.76	641.22	44,342	53.58	988.27	95,479.47
October	2011	1.47%	20,285	25.33	477.42	28,771	35.92	677.14	44,342	55.36	1,043.63	95,596.07
November	2011	1.47%	20,285	24.51	501.93	28,771	34.76	711.90	44,342	53.58	1,097.20	95,708.92
December	2011	1.47%	20,285	25.33	527.26	28,771	35.92	747.82	44,342	55.36	1,152.56	95,825.53
January		1.47%	20,285	25.26	552.52	28,771	35.82	783.64	44,342	55.21	1,207.77	95,941.81
February		1.47%	20,285	23.63	576.14	28,771	33.51	817.15	44,342	51.65	1,259.42	96,050.60
March		1.47%	20,285	25.26	601.40	28,771	35.82	852.98	44,342	55.21	1,314.63	96,166.89
April	2012	1.47%	20,285	24.44	625.84	28,771	34.67	887.64	44,342	53.43	1,368.06	96,279.42

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$\perp$	A A	В	С	D	E
	PILs TAXES - EB-2008-381				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Kitchener-Wilmot Hydro Inc.			Colour Code	
	Reporting period: 2002			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
	Total days in the calendar year:	365	days		
8					
_	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
10	Was the office as a set of a second book books On a				
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N		
_			T/IN		
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	N	
	Please identify the % used to allocate the OCT and LCT exemptions in		1/11	99.78%	
		OCT			
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
	Accounting Year End		Doto	12-31-2002	
20	Accounting real Enu		Date	12-31-2002	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				moome
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			139,931,166	
33	Common Equity Ratio (CER)			45.00%	
33	Common Equity Natio (CEN)			45.00 /6	
35	1-CER			55.00%	
50					
37	Target Return On Equity			9.88%	
39	Debt rate			7.00%	
70					
41	Market Adjusted Revenue Requirement			11,608,690	
42		4,587,898			
43	1999 return from RUD Sheet #7	(388,709)		4,199,189	4,199,189
77		(000,100)			1,100,100
	Total Incremental revenue			7,409,501	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001	2,340,264		2,340,264	2,340,264
48	Amount allowed in 2002	388,709		2,728,973	
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210	223,.00			1, 20,010
50	unless authorized by the Minister and the Board)				0
					0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				9,268,426
55					
	Equity			62,969,025	
57	- 1A			02,000,020	
	Return at target ROE			6,221,340	
	Netum at larget NOL			0,221,340	
59					
	Debt			76,962,141	
61					
62	Deemed interest amount in 100% of MARR		· <u> </u>	5,387,350	
63					
	Phase-in of interest - Year 1 (2001)			3,034,823	
65	((D43+D47)/D41)*D61			3,001,020	
	Phase-in of interest - Year 2 (2002)			4 204 202	
				4,301,283	
67	((D43+D47+D48)/D41)*D61			,	
	Phase-in of interest - Year 3 (2003) and forward			4,301,283	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			5,387,350	
71					
72					
				1	i .

	A	В	С	D	Е	F	G H
1	PILs TAXES - EB-2008-381	ITEM	Initial	U	M of F	M of F	Tax
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns
3	TAX CALCULATIONS (TAXCALC)		Lotimato		Variance	Variance	rtotumo
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	
5	0					<u> </u>	Version 2009.1
6	Utility Name: Kitchener-Wilmot Hydro Inc.						7 0.0.0.1 2000.1
7	Reporting period: 2002						
8							Column
9	Days in reporting period:	365	days				Brought
10	Total days in the calendar year:	365	days				From
11			,				TAXREC
12			\$		\$		\$
13			,		T		,
	I) CORPORATE INCOME TAXES						
15	17 OOK OKKIE INOOME 171XEO						
_	Regulatory Net Income REGINFO E53	1	9,268,426		1,317,667		10,586,093
17	regulatory from most months and a good	·	0,200,120		1,011,001		10,000,000
	BOOK TO TAX ADJUSTMENTS						
	Additions:						
	Depreciation & Amortization	2	6,551,699		1,161,731		7,713,430
	Employee Benefit Plans - Accrued, Not Paid	3	3,307		229,520		232,827
	Tax reserves - beginning of year	4	0,007		0		0
	Reserves from financial statements - end of year	4			0		0
	Regulatory Adjustments - increase in income	5			0		0
	Other Additions (See Tab entitled "TAXREC")	J			U		U
26	"Material" Items from "TAXREC" worksheet	6			0		0
27	Other Additions (not "Material") "TAXREC"	6			0		0
28	"Material Items from "TAXREC 2" worksheet	6			219,981		219,981
29		6			219,981		219,981
	Other Additions (not "Material") "TAXREC 2"	Ö			2.542.500		2.542.520
30	Items on which true-up does not apply "TAXREC 3"				2,543,529		2,543,529
31							
	Deductions: Input positive numbers						
	Capital Cost Allowance and CEC	7	5,545,625		1,723,503		7,269,128
	Employee Benefit Plans - Paid Amounts	8			0		0
35	Items Capitalized for Regulatory Purposes	9	0		0		0
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0
37	Interest Expense Deemed/ Incurred	11	4,301,283		-699,455		3,601,828
38	Tax reserves - end of year	4			0		0
39	Reserves from financial statements - beginning of year	4			0		0
40	Contributions to deferred income plans	3			0		0
41	Contributions to pension plans	3			0		0
42	Interest capitalized for accounting but deducted for tax	11			0		0
43	Other Deductions (See Tab entitled "TAXREC")						
44	"Material" Items from "TAXREC" worksheet	12			80,491		80,491
45	Other Deductions (not "Material") "TAXREC"	12			0		0
46	Material Items from "TAXREC 2" worksheet	12			231,230		231,230
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0
48	Items on which true-up does not apply "TAXREC 3"				464,087		464,087
49	nemo on which true up does not upply TAXILEO 5				, , , ,		- /
	TAXABLE INCOME/ (LOSS)		5,976,525		3,672,570	Before loss C/F	9,649,095
51	TAXABLE INCOME/ (LOSS)		3,970,323		3,072,370	Delote loss C/I	9,049,093
	BLENDED INCOME TAX RATE						
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		0.0000%		38.62%
54	Tab Tax Rates - Regulatory from Table 1, Actual from Table 3	13	30.02%		0.0000%		30.02%
	REGULATORY INCOME TAX		2,308,134		-263,481	Actual	2,044,653
56	INCOULATORT INCOME TAX		2,308,134		-203,481	Actual	2,044,003
57							
	Missellaneaus Tay Cradita	4.4			^	A =4 1	
58	Miscellaneous Tax Credits	14			0	Actual	0
59	Total Danulatanu Incomo T		0.000.404		200.404	A =4 1	2.044.050
60	Total Regulatory Income Tax		2,308,134		-263,481	Actual	2,044,653
61							
62	II) CARITAL TAYES						
	II) CAPITAL TAXES						
64	Outsuis						
65	Ontario		400.00		10.0		450 50 :
66	Base	15	139,931,166		18,653,611		158,584,777
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-10,969		4,989,031
68	Taxable Capital		134,931,166		18,642,642		153,595,746
69	D. T. D. D. L. T. C.		0.000				2.00
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%
71	0.4.10.21.17						100 ===
72	Ontario Capital Tax		404,793		55,994		460,787
73							
74	Federal Large Corporations Tax						
75	Base	18	139,931,166		17,987,730		157,918,896
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000
77	Taxable Capital		129,931,166		17,987,730		147,918,896
78							
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%
80							
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		292,345		40,472		332,818
82	Less: Federal Surtax 1.12% x Taxable Income	21	66,937		-8,180		58,757
83							
84	Net LCT		225,408		48,652		274,061
					<del></del>		

	A	В	С	D	Е	F	G H
1	PILs TAXES - EB-2008-381	ITEM	Initial	_	M of F	M of F	Tax
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns
	TAX CALCULATIONS (TAXCALC)				Variance	Variance	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	
5	0					•	Version 2009.1
6	Utility Name: Kitchener-Wilmot Hydro Inc.						
	Reporting period: 2002						
8							Column
9	Days in reporting period:	365	days				Brought
10	Total days in the calendar year:	365	days				From
11							TAXREC
12			\$		\$		\$
13					·		
85							
	III) INCLUSION IN RATES						
87	<del></del>						
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%				
89			0.10070				
	Income Tax (proxy tax is grossed-up)	22	3,693,014			Actual 2002	2,044,653
	LCT (proxy tax is grossed-up)	23	360,653			Actual 2002	274,061
92	Ontario Capital Tax (no gross-up since it is deductible)	24	404,793			Actual 2002	460,787
93	Than bearian tax (no greec up ember no academic)		10 1,7 00			Notaci 2002	100,101
94							
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	4,458,461			Actual 2002	2,779,501
96	RAM DECISION	20	7,700,401			Avtual 2002	2,113,301
96	KAW DECIDION						<del> </del>
		ļ	I I				
98	IV/ ELITURE TRUE URS						+
	IV o Coloulation of the True up Veriance				DD#CD)		+
	IV a) Calculation of the True-up Variance				DR/(CR)		
	In Additions:						
	Employee Benefit Plans - Accrued, Not Paid	3			229,520		
	Tax reserves deducted in prior year	4			0		
	Reserves from financial statements-end of year	4			0		
105	Regulatory Adjustments	5			0		
	Other additions "Material" Items TAXREC	6			0		
	Other additions "Material" Items TAXREC 2	6			219,981		
	In Deductions - positive numbers						
	Employee Benefit Plans - Paid Amounts	8			0		
	Items Capitalized for Regulatory Purposes	9			0		
111	Regulatory Adjustments	10			0		
112	Interest Adjustment for tax purposes (See Below - cell I204)	11			0		
113	Tax reserves claimed in current year	4			0		
	Reserves from F/S beginning of year	4			0		
115	Contributions to deferred income plans	3			0		
116	Contributions to pension plans	3			0		
117	Other deductions "Material" Items TAXREC	12			80,491		
118	Other deductions "Material" Item TAXREC 2	12			231,230		
119							
120	Total TRUE-UPS before tax effect	26		=	137,779		
121							
122	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			Х	38.62%		
123							
124	Income Tax Effect on True-up adjustments			=	53,210		
125							
126	Less: Miscellaneous Tax Credits	14			0		
127							
128	Total Income Tax on True-ups				53,210		
129							
130	Income Tax Rate used for gross-up (exclude surtax)				37.50%		
131							
	TRUE-UP VARIANCE ADJUSTMENT				85,136		
133							
	IV b) Calculation of the Deferral Account Variance caused by						Π
134	changes in legislation						
135	-						
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial						
136	estimate column)			=	5,976,525		
137	/				2,2.0,020		
	REVISED CORPORATE INCOME TAX RATE			х	38.62%		
139					30.0270		
	REVISED REGULATORY INCOME TAX			=	2,308,134		
141					2,500,104		
	Less: Revised Miscellaneous Tax Credits			-	0		
143					O O		
	Total Revised Regulatory Income Tax			=	2,308,134		+
145	Total Novioca Negalatory Income Tax			-	2,000,104		+ +
1-1-3	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell						
146	C58)				2,308,134		
146	000)			-	2,500,134		
	Regulatory Income Tax Variance			=	0		
149	Inogulatory illoutile rax variance			-	U		<del>                                     </del>
	Ontario Capital Tax						
	Base				120 024 466		<del> </del>
131	Duou	l	l .	=	139,931,166		

FEM   Initial   Estimate   Mol F   Tax   Filing   Filin		A	В	С	D	E	F	G H
3   TAX CALCULATIONS (TAXCALC)   Version   V	1				+-			
A Common Commo				Estimate				Returns
Section   Common								
Column   Reporting period: 2002   Column   Reporting period: 2002   Septiminary   Se		,				K-C	Explanation	Varaian 2000 1
Repending period: 2002			!					version 2009.1
Days in reporting period:   355								
10   Total days in the calendar year:								Column
TARREC   1								Brought
13   15   15   15   15   15   15   15		Total days in the calendar year:	365	days				
153				Φ.	-	Φ.		
1522   Insex: Exemption from tab Tax Rates, Table 2, cell C39   15,000,000   15,0				\$		\$		\$
15.8   Revised seemed taxable capital		Less: Exemption from tab Tax Rates Table 2 cell C39			1 -	5 000 000		
156   Rate - Tab Tax Rates cell C54					-			
156   157 Revised Ontario Capital Tax		·						
157 Revised Ontario Capital Tax propried in the initial estimate column (Cell Less Charlos Capital Tax propried in the initial estimate column (Cell Less Charlos Capital Tax voriance		Rate - Tab Tax Rates cell C54			х	0.3000%		
Loss Chatario Capital Tax reported in the initial estimate column (Cell 158) Regulatory Ortatrio Capital Tax Variance		D : 10 : 0 : 17				40.4.700		
158 G70    -   404,793	157					404,793		
158 Regulatory Cntario Capital Tax Variance	158				_	404 793		
160   162   163   163   165   164   165					=			+
152   Base     138,931,166	160				╽			
163 Less Exemption from tab Tax Rates, Table 2, cell C40							-	
162   Revised Federal LCT			1					1
165   Rate (as a result of legislative changes) tab Tax Rates' cell C51						, ,		
166   Rate (as a result of legislative changes) tab Tax Rates' cell C51		Revised Federal LCT			┼═┼	129,931,100		
167   168   Gross Amount   292,345   169   1685   Federal surfax   - 66,937   - 66,937   - 66,937   - 66,937   - 66,937   - 66,937   - 66,937   - 66,937   - 66,937   - 66,937   - 66,937   - 72,254,08   - 72,254		Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%		
169 Less: Federal suttax		· · · · · · · · · · · · · · · · · · ·						
170   Revised Net LCT	168	Gross Amount				292,345		
171   T2   Less: Federal LCT reported in the initial estimate column (Cell C82)					-			
172 Less Federal LCT reported in the initial estimate column (Cell C82)   - 225,408     - 225,408		Revised Net LCT			=	225,408		
173 Regulatory Federal LCT Variance		Less: Federal I CT reported in the initial estimate column. (Cell C82)			-	225.409		
174					+ -			
176		Trogulatory Foundation Valuation				Ŭ		
177   Income Tax (grossed-up)	175	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%		
178   LCT (grossed-up)								
179 Ontario Capital Tax								
180								
181 DEFERRAL ACCOUNT VARIANCE (Irom cell I130)		Ontario Capital Tax			+	U		
182    183   TRUE-UP VARIANCE (from cell I130)		DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			1 = 1	0		
184	182							
185   Total Deferral Account Entry (Positive Entry = Debit)		TRUE-UP VARIANCE (from cell I130)			+	85,136		
188								
187   188					=	85,136		
188 189 180 190 V) INTEREST PORTION OF TRUE-UP 191 Variance Caused By Phase-in of Deemed Debt 192 193 Total deemed interest (REGINFO) 194 Interest phased-in (Cell C36) 195 Variance due to phase-in of debt component of MARR in rates 196 Variance due to phase-in of debt component of MARR in rates 197 according to the Board's decision 198 199 Other Interest Variances (i.e. Borrowing Levels 200 Above Deemed Debt per Rate Handbook) 201 Interest deducted on MoF filing (Cell K36+K41) 202 Total deemed interest (REGINFO CELL D61) 203 204 Variance caused by excess debt 206 Interest Adjustment for Tax Purposes (carry forward to Cell I110) 207 208 Total Interest Variance 209 209 209 209 200 200 201 202 203 204 205 205 206 207 208 208 209 209 209 209 200 207 208 208 209 209 200 208 208 209 209 200 207 208 208 208 208 209 209 200 200 207 208 208 209 209 200 200 200 200 200 200 200 200		(Deterral Account Variance + True-up Variance)						
189								
190   V) INTEREST PORTION OF TRUE-UP   191   Variance Caused By Phase-in of Deemed Debt   192   193   Total deemed interest (REGINFO)   5,387,350   194   Interest phased-in (Cell C36)   4,301,283   195   196   Variance due to phase-in of debt component of MARR in rates   1,086,067   197   according to the Board's decision   198   199   Other Interest Variances (i.e. Borrowing Levels   199   Other Interest Variances (i.e. Borrowing Levels   199   Other Interest deducted on MoF filing (Cell K36+K41)   3,601,828   192   Total deemed interest (REGINFO CELL D61)   5,387,350   193   194   19								
191   Variance Caused By Phase-in of Deemed Debt   192		V) INTEREST PORTION OF TRUE-UP						1
193   Total deemed interest (REGINFO)   5,387,350   194   Interest phased-in (Cell C36)   4,301,283   195   1,086,067   196   Variance due to phase-in of debt component of MARR in rates   1,086,067   197   according to the Board's decision   198   199   Other Interest Variances (i.e. Borrowing Levels   1,086,067   199	191							
194   Interest phased-in (Cell C36)		T. ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) (				5.00		1
195         196 Variance due to phase-in of debt component of MARR in rates       1,086,067         197 according to the Board's decision       1,086,067         198       199         199 Other Interest Variances (i.e. Borrowing Levels       200         200 Above Deemed Debt per Rate Handbook)       201 Interest deducted on MoF filing (Cell K36+K41)       3,601,828         202 Total deemed interest (REGINFO CELL D61)       5,387,350         203 204 Variance caused by excess debt       0         205 Interest Adjustment for Tax Purposes (carry forward to Cell I110)       0         207 208 Total Interest Variance       1,086,067         209 210       1,086,067								
196   Variance due to phase-in of debt component of MARR in rates   1,086,067       197   according to the Board's decision       198         199   Other Interest Variances (i.e. Borrowing Levels       200   Above Deemed Debt per Rate Handbook)       201   Interest deducted on MoF filling (Cell K36+K41)       202   Total deemed interest (REGINFO CELL D61)       203       204   Variance caused by excess debt       205       206   Interest Adjustment for Tax Purposes (carry forward to Cell I110)       207     208   Total Interest Variance       209       210		iliterest pridseu-iii (Celi Coo)	1		+ +	4,301,283		+
197   according to the Board's decision		Variance due to phase-in of debt component of MARR in rates				1.086.067		
199   Other Interest Variances (i.e. Borrowing Levels						,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
200   Above Deemed Debt per Rate Handbook)								
201   Interest deducted on MoF filing (Cell K36+K41)   3,601,828			1					1
Total deemed interest (REGINFO CELL D61)   5,387,350					1	2 604 900		
203     204   Variance caused by excess debt   0   0					+ +			+
204   Variance caused by excess debt   0		Total decined interest (INEOINI O OLLE DOT)	1		+ +	0,007,000		
205         0		Variance caused by excess debt				0		
207         1,086,067           208         Total Interest Variance           209         1,086,067           210         1,086,067	205	•						
208         Total Interest Variance         1,086,067           209         210		Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0		
209 210		Total Interest Verience				4 000 007		1
210		I OTAI INTEREST VARIANCE			+ +	1,086,067		
	210							

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	Section A: Identification:					
	Utility Name: Kitchener-Wilmot Hydro Inc.					
	Reporting period: 2002 Taxation Year's start date:					
	Taxation Year's end date:					
_	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		0	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
18 19	(Please complete the questionnaire in the Background questionnaire	worksr	ieet.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Note: Carry forward Wires-Only Data to Tab TAXCALC Columnity					
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest	expens	se and provision for	income tax		
26				L		
	Please enter the non-wire operation's amount as a positive number, the pr			all amounts		
	in the "non-wires elimination column" as negative values in TAXREC and	I AXRE(	<i>5</i> 2.			
29	Income:					
31	Energy Sales	+	132,890,224		132,890,224	
32	Distribution Revenue	+	29,008,419		29,008,419	
33	Other Income	+	892,658		892,658	
34	Miscellaneous income	+	994,869		994,869	
35	missional installed	+	00.,000		0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	132,890,224		132,890,224	
40	Administration	-	2,118,200		2,118,200	
41	Customer billing and collecting	-	2,419,222		2,419,222	
42	Operations and maintenance	-	4,966,406		4,966,406	
43	Amortization	-	7,184,857		7,184,857	
44	Property & Ontario Capital Tax	-	980,218		980,218	
45	Regulatory Asset Impairment	-	2,526,968		2,526,968	
46	Interest expense not subject to clawback	-	113,982		113,982	
47		-			0	
49		-			U	
	Net Income Before Interest & Income Taxes EBIT	=	10,586,093	0	10,586,093	
_	Less: Interest expense for accounting purposes	-	3,601,828		3,601,828	
52	Provision for payments in lieu of income taxes	_	2,293,540		2,293,540	
	Net Income (loss)	=	4,690,725	0		
	(The Net Income (loss) on the MoF column should equal to the net income (loss)		.,,,,,,,,		,,,,,,,,	
	per financial statements on Schedule 1 of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:		0.754.000	^	0.754.000	
	Provision for income tax  Enderal large corporation tax	+	2,754,900	0	2,754,900	
	Federal large corporation tax  Depreciation & Amortization	+	7,713,430	0	7,713,430	
	Employee benefit plans-accrued, not paid	+	232,827	0		
	Tax reserves - beginning of year	+	232,827			
	Reserves from financial statements- end of year	+	U	0		
	Regulatory adjustments on which true-up may apply (see A66)	+		<u> </u>	0	
	Items on which true-up does not apply "TAXREC 3"		2,543,529	0	Ů	
	Material addition items from TAXREC 2	+	219,981	0		
	Other addition items (not Material) from TAXREC 2	+	0		- /	
69						
70	Subtotal		13,464,667	0	13,464,667	
71						
	Other Additions: (Please explain the nature of the additions)					1
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
	DEPRECIATION DIFFERENCE	+			0	
77 78		+			0	
79		+			0	
80	Total Other Additions	=	0	0		
81	. otal Otrol Manifolio		U	U	U	
82	Total Additions	=	13,464,667	0	13,464,667	
83						
_	Recap Material Additions:					
		_	_	_		_

	A	В	С	D	Е	F
	PILS TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
4	(IOI WITES-OTHY DUSTITESS - SEE S. 72 OLD ACT)	)	Return		Return	
5	-				Version 2009.1	
85			0	0		
86 87			0	0		
88			0	0		
89			0	0	0	
90			0	0		
91	Total Other calculations and tailette lavel		0	0	0	
	Total Other additions >materiality level  Other additions (less than materiality level)		0	0	0	
	Total Other Additions		0	0	0	
95						
	BOOK TO TAX DEDUCTIONS: Capital cost allowance	_	7.000.400		7 200 420	
	Capital cost allowance Cumulative eligible capital deduction	-	7,269,128		7,269,128 0	
	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments : CCA	-			0	
102 103	other deductions	-			0	
	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-	464,087	0	0 464,087	
	Items on which true-up does not apply "TAXREC 3" Interest capitalized for accounting deducted for tax	_	464,087	0	464,087	
	Interest capitalized for accounting deducted for tax  Material deduction items from TAXREC 2	-	231,230	0	231,230	
	Other deduction items (not Material) from TAXREC 2	-	0	0		
112						
113	Subtotal  Others de districte (Please and leis the parties of the destructions)	=	7,964,445	0	7,964,445	
	Other deductions (Please explain the nature of the deductions)  Charitable donations - tax basis	_			0	
	Gain on disposal of assets	-	80,491		80,491	
117	,	-			0	
118					0	
119 120	Total Other Deductions	-	80,491	0	0 80,491	
121	Total Other Deductions	=	60,491	<u> </u>	60,491	
122	Total Deductions	=	8,044,937	0	8,044,937	
123						
124 125	Recap Material Deductions:		0	0	0	
	Gain on disposal of assets		80,491	0	80,491	
127			0	0	0	
128			0	0	0	
129	Total Other Deductions exceed materiality level		0 404	0	0 80,491	
	Other Deductions less than materiality level		80,491	0		
	Total Other Deductions		80,491	0		
133						
	TAXABLE INCOME DEDUCT:	=	10,110,455	0	10,110,455	
	Non-capital loss applied positive number	-	4,864,331		4,864,331	
	Net capital loss applied positive number	-	.,501,501		0	
138					0	
139 140	NET TAXABLE INCOME	=	5,246,124	0	5,246,124	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	1,423,322		1,423,322	
143	Net Ontario Income Tax (Must agree with tax return)	+	621,331		621,331	
144		=	2,044,653	0	2,044,653	
	Less: Miscellaneous tax credits (Must agree with tax returns)  Total Income Tax	=	2,044,653	0	2,044,653	
147	Total modific Tux	-	2,044,000	0	2,044,000	<u> </u>
148	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		26.12%		26.12%	
150 151	Net Ontario Income Tax Rate (Must agree with tax return)  Blended Income Tax Rate		12.50% 38.62%	*****	12.50% 38.62%	
152	Biolised Illoome Tax Itale		30.02%		30.02%	
153	Section F: Income and Capital Taxes					
154	DECAR					
	RECAP Total Income Taxes	+	2,044,653	0	2,044,653	
	Ontario Capital Tax	+	460,787	U	460,787	
158	Federal Large Corporations Tax	+	274,061		274,061	
159						
160 161	Total income and capital taxes	=	2,779,501	0	2,779,501	
101						l

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
	(for "wires-only" business - see s. 72 OEB Act)		Return		N	
5	0				Version 2009.1	
6	Hitlifa , Nome , Mitchen on Milmot I hadro ha					
	Utility Name: Kitchener-Wilmot Hydro Inc. Reporting period: 2002					
9	Reporting period. 2002					
	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m) Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Regulatory Asset Impairment				0	
	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:				0	
25	Reserve for doubtful accounts ss. 20(1)(l)				0	
	Reserve for goods & services ss.20(1)(n)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line		0		0	
36	Total (carry forward to the TAXREC worksheet)		0	0	0	
37						
	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
	End of Year:					
53 54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
58	Property taxes				0	
	Other - Please describe				0	
_	Other - Please describe				0	
61					0	
	Insert line above this line			^		
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)	LIINE	Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7	Utility Name: Kitchener-Wilmot Hydro Inc.					
	Reporting period: 2002					
	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13						
14	Section C. Beconciliation of accounting income to toyoble income					
	Section C: Reconciliation of accounting income to taxable income Add:					
17	Auu.	+			0	
18	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21 22	Taxable capital gains	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
34	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+	040.004		0	
36	Provision for bad debts	+	219,981		219,981 0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43 44		+			0	
45		+			O	
46	Total Additions	=	219,981	0	219,981	
47						
	Recap of Material Additions:			_		
49 50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56 57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64 65			0	0	0	
66			0	0	0	
	Provision for bad debts		219,981	0	219,981	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
1.7						
73 74			U	<u> </u>		
			0	0	0	

	Δ	В	С	D	E I	F
1	Α	В	C	D	E	Г
_	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)	LIINL	Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiations	Return	
	RATEPAYERS ONLY		Return		Return	
	Shareholder-only Items should be shown on TAXREC 3		rtotam		Version 2009.1	
7	onarcholder only hems should be shown on TAXREO				VC131011 2003.1	
	Utility Name: Kitchener-Wilmot Hydro Inc.					
	Reporting period: 2002					
	Number of days in taxation year:		365			
	Materiality Level:		0			
12	•					
13						
77	Total Material additions		219,981	0	219,981	
78	Other additions less than materiality level		0	0	0	
	Total Additions		219,981	0	219,981	
80			·			
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-	231,230		231,230	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Non-taxable load transfers	-			0	
97		-			0	
98		-			0	
_	Total Deductions	=	231,230	0	231,230	
100						
	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106	Pad dahta		0	0	0	
107	Bad debts		231,230 0	0	231,230	
109 110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0		
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		231,230	0		
	Other deductions less than materiality level		231,230	0	231,230	
	Total Deductions		231,230	0	231,230	
122	Total Doddollono		201,200	0	201,200	
144		1				

	A	В	С	D	Е	F
1			-			
	PILs TAXES - EB-2008-381					
3	TAX RETURN RECONCILIATION (TAXREC 3)	=				
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0	)	Return			
9	Utility Name: Kitchener-Wilmot Hydro Inc.				Version 2009.1	
10						
	Reporting period: 2002					
12	Number of days in taxation year:		365			
13						
14						
15	Continu Co Boom ellistica of accounting income to touch being one					
	Section C: Reconciliation of accounting income to taxable income Add:					
18	Auu.					
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property  Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account  Non-deductible meals	+	13,311		0 13,311	
	Non-deductible club dues	+	13,311		13,311	
	Non-deductible automobile costs	+			0	
	Donations - amount per books		3,250		3,250	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
39	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+	2,526,968		2,526,968	
42	onangee in regulatory record balances	+	2,020,000		0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45		+			0	
46 47	Total Additions on which true-up does not apply	+	2,543,529	0	2,543,529	
48	Total Additions on which true-up does not apply	=	2,545,529	0	2,343,329	
	Deduct:					
50						
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-	3,300		3,300	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60 61		-			0	
62		-			0	
63		-			0	
_	Ontario capital tax adjustments to current or prior year	-	460,787		460,787	
65		-			0	
	Changes in Regulatory Asset balances	-			0	
67	Other deductions (Disease evaluin in detail the matrix of the item)	-			0	
68 69	Other deductions: (Please explain in detail the nature of the item)	-			0	
70		-			0	
71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	464,087	0	464,087	
74						
75						

Pilts TAXES - EB-2008-381   Version 2009.1					1		1			
Comporate Tax Rates   Semptions, Deductions, or Thresholds	1	A DIL 6 TAYES - ER-2009-291	В	С	D	Е	F	G	Н	
Exemption   Revenue   Re						`	ersion 2009.	1		
Surface   Surface   Supering   Surface   Supering   Surface   Supering   Surface   Supering   Surface   Supering   Surface   Supering   Super		•	r Threshold	ls		•	C131011 2003	•		
Rates Used in 2002 RAM PILs Applications for 2002   10	4									
Table 1  Rates Used in 2002 RAM PILs Applications for 2002  9 Income Range	5	Reporting period: 2002								
Rates   Seed in 2002 RAM PILs Applications for 2002	6									
0	7	Date of the state					Table 1			
QRAM 2002			LS Applicat			200 001		İ		
1		•		_			>700 000			
2	11	IVAIII 2002	Year				7700,000			
Federal (Includes surtax)   13.12%   26.12%   26.12%	12	Income Tax Rate		,		, , , , , ,				
Sample   19.12%   34.12%   38.62%	13	Proxy Tax Year	2002							
September   19.12%   34.12%   38.62%	14	Federal (Includes surtax)		13.12%		26.12%	26.12%			
Sapital Tax Rate	15	and Ontario blended		6.00%		6.00%	12.50%			
8 Capital Tax Rate	6	Blended rate		19.12%		34.12%	38.62%			
Sucrax	17									
O Surtax										
Ontario Capital Tax										
Exemption **	20		MAY	1.12%						
Federal Large	1	-		5,000,000						
Corporations Tax   STOMM   10,000,000	•									
Exemption   ***Examption amounts must agree with the Board-approved 2002 RAM   PILS filling		_		10,000,000						
#Exemption amounts must agree with the Board-approved 2002 RAM PILs filing  Table 2  Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002  Expected Rates	22	-	\$10MM	,						
PILS filing		**Exemption amounts	must agre	e with the	Board-app	proved 200	02 RAM	•		
Table 2   Table 3   Tabl		•			• • • • • • • • • • • • • • • • • • • •					
Table 2	23	•								
Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002   Force	24						<b>T</b> .1.1.5			
Time		Everated Income Tay Date:		nd Canital Ta	v Evenntien	- f-= 2002	Table 2			
Expected Rates   Year   200,000   700,000			101 2002 a		ix Exemplior					
Year   200,000   700,000		Ü					>700.000			
Current year   2002	29		Year	1.7			7.00,000			
2	30	Income Tax Rate								
3   Ontario   2002   6.00%   6.00%   12.50%	31	Current year	2002							
Blended rate   2002   19.12%   32.12%   38.62%	32	Federal (Includes surtax)	2002	13.12%		26.12%	26.12%			
6 Capital Tax Rate 2002 0.300%		Ontario	2002	6.00%		6.00%	12.50%			
Capital Tax Rate   2002   0.300%	34	Blended rate	2002	19.12%		32.12%	38.62%			
Table   Corporations   Table   Corporations   Table   Corporations   Table   Corporation   Table   Corporation   Table   Corporations   Corpor				2 2222/						
8 Surtax										
Ontario Capital Tax   SSMM   5,000,000   SSMM   To,000,000   To,0										
Sexemption   10,000,000   10,	00									
Federal Large	39			5,000,000						
Corporations Tax   \$10MM   10,000,000										
***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.    Table 3     Table 3   Table 3   Table 3   Table 3		Corporations Tax		10,000,000						
Table 3   Tabl	-		·							
Table 3  Input Information from Utility's Actual 2002 Tax Returns  Income Range	11	***Allocation of exemp	tions mus	st comply v	with the Bo	ard's inst	ructions			
Table 3    Input Information from Utility's Actual 2002 Tax Returns	12	regarding regulated ac	tivities.							
Input Information from Utility's Actual 2002 Tax Returns   Income Range	13						Table 3			
to to 700,000		Input Information from Utili	ty's Actual	2002 Tax Ret	urns					
Teach   Teac		Income Range								
Solution	16		.,				>700,000			
9 Current year 2002 0 Federal (Includes surtax) 13.12% 22.12% 26.12% 26.12% 1.250% 12.50% 12.50% 12.50% 2 Blended rate 19.12% 31.87% 38.62% 38	47	Income Toy Date	Year	200,000		700,000				
1   13.12%   22.12%   26.12%			2002			-				
1   Ontario   6.00%   9.75%   12.50%   38.62%			2002	13 12%		22 12%	26 12%		26 12%	0 000
2   Blended rate   19.12%   31.87%   38.62%										
Capital Tax Rate   0.300%	52									
4 Capital Tax Rate 0.300%	3	·								
5 LCT rate 0.225% 6 Surtax 1.12% Ontario Capital Tax MAX 4,989,031 Federal Large Corporations Tax Exemption * \$1000,000 \$100,000		Capital Tax Rate		0.300%						
6 Surtax 1.12%										
7 Exemption * \$5MM 4,989,031 Federal Large Corporations Tax 8 Exemption * \$10,000,000 9 * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11: federal T2 Schedule 36	6			1.12%						
Federal Large Corporations Tax 8 Exemption *  10,000,000  10,000,000  11, federal T2 Schedule 36		-		4 989 031						
Corporations Tax \$10,000,000 10,000,000 20 20 21 21 22 22 22 22 22 22 22 22 22 22 22	57		\$5MM	7,303,031						
Scorporations lax			MAX	10.5						
9 * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11: federal T2 Schedule 36	. 0	-		10,000,000						
submission: Ontario CT23 page 11: federal T2 Schedule 36						Land of				
o   submission: Ontario CT23 page 11; federal T2 Schedule 36	y						in your			
	0	submission: Ontario C	T23 page	11; federa	al T2 Sched	dule 36				
	1									

	A	В	С	D	E	F	G	Н	I	J	K	L	M	Ν	0
1	PILs TAXES - EB-2008-381														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: Kitchener-Wilmo	ot Hyd	ro Inc.												Version 2009.1
4	Reporting period: 2002				Sign Convention	on: 4	for increase; -	for	decrease						0
5															
6															
7															
8	Year start:		10/01/01		01/01/02		01/01/03		01/01/04		01/01/05		01/01/06		
9	Year end:		12/31/01		12/31/02		12/31/03		12/31/04		12/31/05		04/30/06		Total
10															
11	Opening balance:	=	0		1,413,943		942,861		6,806,997		11,616,877		12,731,492		0
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)		1,405,676		4,458,461		5,864,137		4,809,880		1,114,615		0		17,652,768
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)				17,506										17,506
	True-up Variance	+/-													
15	Adjustment (3)														0
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)				993										993
	Deferral Account Variance	+/-			-										
17	Adjustment (5)												0		0
	Adjustments to reported	+/-							-						·
18	prior years' variances (6)														0
19	Carrying charges (7)	+/-	8,267		112,047										120,315
	PILs billed to (collected	-			,										, ,
20	from) customers (8)		0		-5,060,090										-5,060,090
21															
22	Ending balance: # 1562		1,413,943		942,861		6,806,997		11,616,877		12,731,492		12,731,492		12,731,492
	1					=									

#### 26 Uncollected PILs

24 25

30

36

38

39 40 41

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 29 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

# 31 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 33 (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34 35 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.
  - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
  - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
  - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
    - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
    - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 43 44 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 50 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

  The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

  The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

  The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

  The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 56 (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
  - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
    - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
    - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 74 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes 75 will have to include amounts from 1562 and from 1590.

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				_	
	A	В	С	D	E
1	PILs TAXES - EB-2008-381				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Kitchener-Wilmot Hydro Inc.			Colour Code	
4	Reporting period: 2003			Input Cell	
5	Reporting period. 2000			Formula in Cell	
6	Days in vananting paried.	205	davia	Formula in Cen	
	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
13	tax (and therefore subject to 1 123):		1/11	1	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10	and non subject to close a so these.		.,,,	.,	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
_		ООТ	\//N.I	V	
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	_ Y	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99.78%	
	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23	·	201		10070	
24	Accounting Year End		Date	12-31-2003	
23					
	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
	Rate Base (wires-only)			139,931,166	
υZ	,			100,001,100	
33	Common Equity Ratio (CER)			45.00%	
35	1-CER			55.00%	
33	I-CER			55.00%	
37	Target Return On Equity			9.88%	
30	Debt rate			7.00%	
70	Debi fale			7.00%	
41	Market Adjusted Revenue Requirement			11,608,690	
40		4,587,898			
42	1000 t ( DIID 01 t #7	000 700		4 400 400	4 400 400
43	1999 return from RUD Sheet #7	-388,709		4,199,189	4,199,189
45	Total Incremental revenue			7,409,501	
46	Input: Board-approved dollar amounts phased-in	2,340,264		,,	
47	Amount allowed in 2001	388,709		2,340,264	2,340,264
48	Amount allowed in 2002	300,703			
				2,728,973	
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			2,728,973	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				9,268,426
55					,
	Equity			62,969,025	
57	<u>  - ην··                                 </u>			02,000,020	
	Return at target ROE			6,221,340	
	Notain at larget NOL			0,221,340	
59	Dala			70.000.171	
	Debt			76,962,141	
61					
	Deemed interest amount in 100% of MARR			5,387,350	
63					
64	Phase-in of interest - Year 1 (2001)			3,034,823	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			4,301,283	
67	((D43+D47+D48)/D41)*D61			,,_50	
	Phase-in of interest - Year 3 (2003) and forward			4,301,283	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			7,001,200	
	Phase-in of interest - 2005			5,387,350	
	1 11430 III 01 III(6163) - 2000			0,001,000	
71 72					l I

Tells		Λ	Т в	С	D E I	F	
Piling   Filing   Resurt   TAX CALCUTONS (TAXACL)   Variance   V	1					•	
3   TAX CALCULATIONS (TAXACLC)			IILIWI				
1				Latillate			Returns
Description   Company							
Builty Name: Kitchener-Wilmort Hydro Inc.   Column   Co			0			Explanation	Version 2009.1
Reporting period: 2003							7 0.0.0 2000
Days in reporting period:   385 days   S   Provided Brough   Pro							
Section   Sect							Column
10   Total days in the calendar year:	9	Days in reporting period:	365	days			Brought
TAKER							From
13   13   16   16   16   17   17   17   17   17							TAXREC
13				\$	\$		
16	13				·		· ·
18   Regulatory Net Income REGINFO E53		I) CORPORATE INCOME TAXES					
17   18   BOOK TO TAX ADJUSTMENTS   19   Additions:   2   0.551.000   1.482.474   8.03   2.20   0.591.000   0.91.000							
18   DOCK TO TAX ADJUSTMENTS	16	Regulatory Net Income REGINFO E53	1	9,268,426	3,505,936		12,774,362
19							
20   Depreciation & Amortization   2   6,551,699   1,424,774   8,002   1,424,774   8,002   1,424,774   8,002   1,424,774   8,002   1,424,774   8,002   1,424,774   8,002   1,424,774   1							
21   Employee Benefit Plens - Accrued, Not Paid   3   3,307   392,051   0   2   2   7   8   8   9   0   0     2   2   8   8   8   9   0   0     2   2   8   8   9   9   0   0     2   2   8   8   9   9   9   0   0     2   9   9   9   9   9   9   9   9							
22   Tax reserves - beginning of year			_				8,034,173
22   Reserves from financial statements - end of year   4				3,307	392,051		395,358
28 Regulatory Adjustments - increase in income   5   0   0							0
25 Other Additions (See Tab entitled "TAXREC")   6   0   0							0
26			5		0		0
27 Other Additions (not "Material") "TAXREC"   6   91,109   9   9   9   165,934   16			_				
28			_				0
29 Other Additions (not "Material") "TAXREC 2"   6   0   165.934   165.934   165.934   165.934   165.934   165.934   165.934   165.934   165.934   165.934   165.934   165.934   165.934   175.934							0
10   1   1   1   1   1   1   1   1   1					91,109		91,109
32   Deductions: Input positive numbers			6		0		0
32   Debuctions: Input positive numbers   7   5,545,625   1,887,911   7,43   34   Employee Benefit Plans - Paid Amounts   8   147,268		Items on which true-up does not apply "TAXREC 3"			165,934		165,934
33   Capital Cost Allowance and CEC							
34 Employee Benefit Plans - Paid Amounts							
35   Items Capitalized for Regulatory Purposes   9   0   0   0   0   0   0   0   0   0			_	5,545,625			7,433,536
36 Regulatory Adjustments - deduction for tax purposes in Item 5   10   1,080,067   5,38   7   Interest Expense Deemed (incured   11   4,301,283   1,086,067   5,38   7   1,086,067   5,38   7   1,086,067   7   1,086,067   1,086,067   1,086,067   1,086,067   1,086,067   1,086,067   1,086,067   1,086,067   1,086,067   1,086,067   1,086,067   1,086,067   1,08							147,268
37   Interest Expense Deemed/ Incurred				0			0
38   Tax reserves - end of year   4   0   0   39   Reserves from financial statements - beginning of year   4   0   0   40   Contributions to deferred income plans   3   0   0   41   Contributions to deferred income plans   3   0   0   42   Contributions to pension plans   3   0   0   43   Other Deductions (See Tab entitled TAXREC')   0   0   44   Material flems from "TAXREC" worksheet   12   0   0   45   Other Deductions (Soe Tab entitled TAXREC')   12   0   0   46   Material flems from "TAXREC" worksheet   12   0   0   47   Other Deductions (not "Material") "TAXREC"   12   0   0   48   Material flems from "TAXREC 2" worksheet   12   0   0   49   Items on which true-up does not apply "TAXREC 3"   12   0   0   40   Items on which true-up does not apply "TAXREC 3"   581,357			_				0
39   Reserves from financial statements - beginning of year   4   0   0   0   0   0   0   0   0   0				4,301,283			5,387,350
A							0
1							0
12   Interest capitalized for accounting but deducted for tax   11							0
33 Other Deductions (See Tab entitled "TAXREC")							0
Material* Items from "TAXREC" worksheet   12			11		0		0
Actual   A			40		0		0
Material Items from "TAXREC 2" worksheet					0		0
AT   Other Deductions (not "Material") "TAXREC 2"   12   0   0					104.470		0
Section   Sect					191,176		191,176
49		,	12		591 257		581,357
TAXABLE INCOME / (LOSS)   5,976,525   1,743,724   Before loss C/F   7,726		items on which true-up does not apply "TAXREC 3"			301,337		361,337
State   Stat	49	TAVARI E INCOME ( (LOCO)		5 070 505	4 740 704	D ( 1 0/5	7 700 040
SE   BLENDED INCOME TAX RATE		TAXABLE INCOME/ (LOSS)		5,976,525	1,743,724	Before loss C/F	7,720,249
S3   Tab Tax Rates - Regulatory from Table 1; Actual from Table 3   13   38.62%   -1.2506%   35		DI ENDED INCOME TAY DATE					
54       REGULATORY INCOME TAX       2,308,134       738,014       Actual       3,04         56       56       57       58       Miscellaneous Tax Credits       14       0       Actual       59         58       Miscellaneous Tax Credits       14       0       Actual       3,04         60       Total Regulatory Income Tax       2,308,134       738,014       Actual       3,04         61       62       63       II) CAPITAL TAXES       64       65       66       66       66       66       66       66       66       66       66       66       66       66       67       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       16       5,000,000       -10,836       4,98       4,98       68       7,76       68       157,76       68       157,76       68       157,76       68       7       7       7       Actual       3,04       404,793       68,505       47       7       7       7       Actual       3,04       404,793       68,505       47       7       7       Actual       3,04       404,793       68,505       47       7       404,793       68,505       47       7       404,793       68,505       47 <td></td> <td></td> <td>40</td> <td>00.000/</td> <td>4.05000/</td> <td></td> <td>07.070/</td>			40	00.000/	4.05000/		07.070/
SEGULATORY INCOME TAX   2,308,134   738,014   Actual   3,04		rab rax rates - regulatory from Table 1; Actual from Table 3	13	38.62%	-1.2506%		37.37%
56       57         58       Miscellaneous Tax Credits       14       0       Actual         59       59       50		REGULATORY INCOME TAY	-	2 200 424	720 044	A atrial	2 0/6 1/0
State   Stat		NEODENTON I INCOME TAX	-	2,308,134	738,014	Actual	3,046,148
58 Miscellaneous Tax Credits         14         0         Actual           59         Total Regulatory Income Tax         2,308,134         738,014         Actual         3,04           61         62         63         II) CAPITAL TAXES         64         65         66 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
Total Regulatory Income Tax   2,308,134   738,014   Actual 3,04		Miscellaneous Tax Credits	14		0	Actual	0
60         Total Regulatory Income Tax         2,308,134         738,014         Actual         3,04           61         62         63         II) CAPITAL TAXES         64         65         66         66         67         66         68         68         69         66         68         68         69         66         68         68         70 <td></td> <td></td> <td>1 1 7</td> <td></td> <td>0</td> <td>rioludi</td> <td>3</td>			1 1 7		0	rioludi	3
61		Total Regulatory Income Tax	-	2 308 134	738 014	Actual	3,046,148
62   63   II) CAPITAL TAXES   64   65   Ontario   68   Base   15   139,931,166   22,824,212   162,75   67   Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3   16   5,000,000   -10,836   4,98   68   Taxable Capital   134,931,166   22,813,376   157,76   69   70   Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3   17   0.3000%   0.0000%   0.3   71   72   Ontario Capital Tax   404,793   68,505   47   73   74   Federal Large Corporations Tax			-	2,000,104	700,014	rioludi	0,010,140
63   I) CAPITAL TAXES 64 65 Ontario 66 Base 67 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 68 Taxable Capital 69 70 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 71 Ontario Capital Tax 72 Ontario Capital Tax 73 74 Federal Large Corporations Tax							
64       65       Ontario       15       139,931,166       22,824,212       162,75         66       Base       15       139,931,166       22,824,212       162,75         67       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       16       5,000,000       -10,836       4,98         68       Taxable Capital       134,931,166       22,813,376       157,76         69       70       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       17       0.3000%       0.0000%       0.3         71       71       72       Ontario Capital Tax       404,793       68,505       47         73       73       74       Federal Large Corporations Tax       74       74		II) CAPITAL TAXES					
65 Ontario 66 Base 15 139,931,166 22,824,212 162,75 67 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 16 5,000,000 -10,836 4,98 68 Taxable Capital 134,931,166 22,813,376 157,76 69		<del></del>			1		
67       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       16       5,000,000       -10,836       4,98         68       Taxable Capital       134,931,166       22,813,376       157,76         69       0       0.3000%       0.0000%       0.3         70       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       17       0.3000%       0.0000%       0.3         71       72       Ontario Capital Tax       404,793       68,505       47         73       73       74       Federal Large Corporations Tax       74		Ontario					
67       Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3       16       5,000,000       -10,836       4,98         68       Taxable Capital       134,931,166       22,813,376       157,76         69       0       0.3000%       0.0000%       0.3         70       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       17       0.3000%       0.0000%       0.3         71       72       Ontario Capital Tax       404,793       68,505       47         73       73       74       Federal Large Corporations Tax       74			15	139,931,166	22,824,212		162,755,378
69       0.3000%       0.0000%       0.3000%       0.0000%       0.3000%	67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16				4,989,164
70       Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3       17       0.3000%       0.0000%       0.3         71       Ontario Capital Tax       404,793       68,505       47         73       Federal Large Corporations Tax       0.3000%       0.0000%       0.3000%		Taxable Capital		134,931,166	22,813,376		157,766,214
71       404,793       68,505       47         72       Ontario Capital Tax       404,793       68,505       47         73       Federal Large Corporations Tax       404,793       404,793       47							
72         Ontario Capital Tax         404,793         68,505         47           73         Image: Composition of the composit		Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%
73   Tederal Large Corporations Tax							
74 Federal Large Corporations Tax		Ontario Capital Tax	-	404,793	68,505		473,299
		5 1 11 0 " -					
				100 001 100	22.222.552		100 151 510
			18	139,931,166	22,223,576		162,154,742
			19		0		10,000,000
		гахаріе Сарітаі		129,931,166	22,223,576		152,154,742
78 Peter Tay Peter Paralletan Table 4: Actual Table 2		Date Tay Dates Degulates: Table 4: Astro-LT 11: 0	000	0.00500/	0.000001		0.005001
79 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3         20         0.2250%         0.0000%         0.2           80         0         0.2250%         0.0000%         0.2		rate - Tax rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	0.0000%		0.2250%
		Gross Amount of LCT before curtay affect (Tayabla Capital y Bata)	-	202 245	E0.003		342,348
			21				91,296
83		2000. I Oddiai Oditax 1.12/0 x Taxable IIIOUIIIE	1	00,337	24,339		31,230

	Λ			_	-			- 11
	A	В	C	D	E	F Mark E	G	Н
	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Kitchener-Wilmot Hydro Inc.							
	Reporting period: 2003							
8							Column	
9	Days in reporting period:	365	days				Brought	
	Total days in the calendar year:	365	days				From	
11	,						TAXREC	
12			\$		\$		\$	
13			·		·		·	
	Net LCT		225,408		25,644		251,052	
85	NEL LOT		225,400		23,044		231,032	
_	III) INCLUCION IN DATEC							
	III) INCLUSION IN RATES							
87	T D ( ) ( ) ( )		07.500/					
	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89								
	Income Tax (proxy tax is grossed-up)	22	3,693,014			Actual 2003	3,046,148	
	LCT (proxy tax is grossed-up)	23	360,653			Actual 2003	251,052	
	Ontario Capital Tax (no gross-up since it is deductible)	24	404,793			Actual 2003	473,299	
93								
94								
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	4,458,461			Actual 2003	3,770,499	
96	RAM DECISION							
97								
98			1					
	IV) FUTURE TRUE-UPS							
					DB//CB/			
	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:							
	Employee Benefit Plans - Accrued, Not Paid	3			392,051			
	Tax reserves deducted in prior year	4			0			
	Reserves from financial statements-end of year	4			0			
	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			91,109			
108	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts	8			147,268			
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			0			
	Interest Adjustment for tax purposes (See Below - cell I206)	11			0			
	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
	Contributions to pension plans	3			0			
	Other deductions "Material" Items TAXREC	12			0			
	Other deductions "Material" Item TAXREC 2	12			191,176			
119								
	Total TRUE-UPS before tax effect	26		=	144,715			
121								
122	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			Х	36.62%			
123								
124	Income Tax Effect on True-up adjustments			Ξ_	52,995			L
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				52,995			
129	'				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	Income Tax Rate used for gross-up (exclude surtax)				35.50%			
131	3,000 ab (overego carray)				30.0070			
	TRUE-UP VARIANCE ADJUSTMENT				82,162			
133	THE ST TAINING ADDOUGHERT				02,102			
	IV b) Calculation of the Deferral Account Variance caused by							
	changes in legislation							
135								
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial					<del></del>		
136	estimate column)			=	5,976,525			
137								
138	REVISED CORPORATE INCOME TAX RATE			х	36.62%			
139								
	REVISED REGULATORY INCOME TAX			=	2,188,603			
141			1		_,.00,000			
	Less: Revised Miscellaneous Tax Credits			-	0			
143	LOGG. NOVIGER IVIIGOGIIRITEGUS TRA CIEURS			-	U			
	Total Pavisad Pagulatan/Incomo Toy		<del> </del>		2 400 600			
	Total Revised Regulatory Income Tax			=	2,188,603			
145	Loos Pagulators Income Tay reported in the Initial Entire to Oak 100							
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell				0.000.10			
	C58)			-	2,308,134			
147								
	Regulatory Income Tax Variance			=	(119,530)			
149								
150	Ontario Capital Tax							

	A	В	С	D	E	F	G	Н
1	PILs TAXES - EB-2008-381	ITEM	Initial	D	M of F	M of F	Tax	늑
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	_
	TAX CALCULATIONS (TAXCALC)				Variance	Variance	11010	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0					•	Version 2009.1	
6	Utility Name: Kitchener-Wilmot Hydro Inc.							
7	Reporting period: 2003						0.1	-
9	Days in reporting period:	365	days				Column Brought	-
10	Total days in the calendar year:	365	days				From	_
11	Total days in the calcidar year.	000	uays				TAXREC	
12			\$		\$		\$	
13								
	Base			=	139,931,166			
_	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	134,931,166			-
	Rate - Tab Tax Rates cell C54			х	0.3000%			=
156					0.000070			
	Revised Ontario Capital Tax			=	404,793			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell							
	C70)			-	404,793			
_	Regulatory Ontario Capital Tax Variance			=	0			_
160				1				$\dashv$
	Federal LCT Base			+	139,931,166		+	$\dashv$
_	Less: Exemption from tab Tax Rates, Table 2, cell C40			+ - 1	10,000,000			$\dashv$
164				=	129,931,166			
165					.,,			$\neg$
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
_	Gross Amount				292,345			
_	Less: Federal surtax Revised Net LCT			-	66,937 225,408			_
171	Nevised Net LOT			+	223,400			_
	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	225,408			
173	Regulatory Federal LCT Variance			=	0			
174								
	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			_
176	Income Tax (grossed-up)			+	(185,319)			
	LCT (grossed-up)			+	(165,519)			=
	Ontario Capital Tax			+	0			_
180								
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(185,319)			
182	TRUE UR VARIANCE (C. H.1400)				00.400			_
183	TRUE-UP VARIANCE (from cell l132)			+	82,162			
	Total Deferral Account Entry (Positive Entry = Debit)			=	(103,156)			_
	(Deferral Account Variance + True-up Variance)			+	(103,100)			$\dashv$
187								$\neg$
188								
189								
	V) INTEREST PORTION OF TRUE-UP			+				4
191	Variance Caused By Phase-in of Deemed Debt			+				$\dashv$
	Total deemed interest (REGINFO)			1 1	5,387,350		+	$\dashv$
	Interest phased-in (Cell C36)				4,301,283			$\dashv$
195								
_	Variance due to phase-in of debt component of MARR in rates			$\prod$	1,086,067			_
197				+				_
198	Other Interest Variances (i.e. Borrowing Levels			+				$\dashv$
	Above Deemed Debt per Rate Handbook)			+				$\dashv$
	Interest deducted on MoF filing (Cell K36+K41)			1 1	5,387,350			$\dashv$
202	• • • • • • • • • • • • • • • • • • • •				5,387,350			$\exists$
203								
	Variance caused by excess debt			$\perp$	0			_
205	Interest Adjustment for Tax Purposes (carry forward to Cell I112)			$\  \cdot \ $	0		+	$\dashv$
207	interest Aujustinent for Tax Purposes (carry forward to Cell 1112)			+	- 0			-
	Total Interest Variance			1 1	1,086,067			$\dashv$
209								
210								╝
211								

			•			
1	A PILs TAXES - EB-2008-381	LINE	C M of F	D Non-wires	E Wires-only	F
2		LINE	Corporate	Non-wires Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiidiloii3	Return	
4	0		Return			
5					Version 2009.1	
6	Section A: Identification:					
	Utility Name: Kitchener-Wilmot Hydro Inc.					
	Reporting period: 2003					
	Taxation Year's start date:					
10	Taxation Year's end date:		205	4		
12	Number of days in taxation year:		365	days		
	Please enter the Materiality Level :		0	< - enter materiality	loval	
14	(0.25% x Rate Base x CER)	Y/N	U	< critici materiality	ICVCI	
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
	(Please complete the questionnaire in the Background questionnaire w	orkshe	et.)			
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest e	expense	and provision for inc	come tax		
26	, , , , , , , , , , , , , , , , , , , ,	Ĺ				
27	Please enter the non-wire operation's amount as a positive number, the prog			amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and TA	AXREC2				
29						
	Income:		400 700 405		100 700 405	
31	Energy Sales Distribution Revenue	+	128,780,125 29,792,692		128,780,125 29,792,692	
33	Other Income	+	96,209		96,209	
34	Miscellaneous income	+	1,547,471		1,547,471	
35	micronianica de mocinio	+	1,0 11, 11 1		0	
36	Revenue should be entered above this line				-	
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	128,780,125		128,780,125	
40	Administration	-	2,627,230		2,627,230	
41	Customer billing and collecting	-	2,254,446		2,254,446	
42	Operations and maintenance	-	5,154,295		5,154,295	
43 44	Amortization	-	7,510,231 972,486		7,510,231 972,486	
45	Property & Ontario Capital Taxes Interest expense not subject to clawback	-	143,322		143,322	
46	interest expense not subject to clawback	-	143,322		0	
47		-			0	
48		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	12,774,362	0	12,774,362	
	Less: Interest expense for accounting purposes	-	5,387,350		5,387,350	
52	Provision for payments in lieu of income taxes	-	3,319,312		3,319,312	
53	Net Income (loss)	=	4,067,700	0	4,067,700	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55	per interioral statements on ochequie i of the tax return.					
	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	3,750,519	0	3,750,519	
	Federal large corporation tax	+	0.004.4==	_	0	
	Depreciation & Amortization	+	8,034,173	0		
	Employee benefit plans-accrued, not paid  Tax reserves - beginning of year	+	395,358 0	0	,	
	Reserves from financial statements- end of year	+	0	0		
	Regulatory adjustments on which true-up may apply (see A66)	+	U	0	0	
	Items on which true-up does not apply "TAXREC 3"		165,934	0	165,934	
	Material addition items from TAXREC 2	+	91,109	0	· ·	
	Other addition items (not Material) from TAXREC 2	+	0	0		
69	,					
70	Subtotal		12,437,093	0	12,437,093	
71						
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense  Capital items expensed	+			0	
75 76	оаркантенно ехренови	+	0		0	
77		+	0		0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
82	Total Additions	=	12,437,093	0	12,437,093	
83	Description of all Address					
	Recap Material Additions:					
85			0	0	0	

	A	В	С	D	E	F
	PILS TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
4	(10) WIRES-OTHY DUSTRESS - SEE S. 72 OED ACT)	0	Return		Keturn	
5					Version 2009.1	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90 91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	7,433,536		7,433,536	
98 aa	Cumulative eligible capital deduction Employee benefit plans-paid amounts	-	147,268		0 147,268	
	Items capitalized for regulatory purposes	-	147,200		0	
	Regulatory adjustments :	-			0	
102	CCA	-			0	
103		-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"	-	581,357	0	581,357	
	Interest capitalized for accounting deducted for tax	-	23.,007	Ů	0	
	Material deduction items from TAXREC 2	-	191,176	0	191,176	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113		=	8,353,337	0	8,353,337	
	Other deductions (Please explain the nature of the deductions)				0	
	Charitable donations - tax basis Gain on disposal of assets	-			0	
117	Gain on disposal of assets				0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121				_		
122 123	Total Deductions	=	8,353,337	0	8,353,337	
	Recap Material Deductions:					
125	INCOMP INICIAL DEGUCTIONS.		0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level Total Other Deductions		0	0	0	
133	, State State Bouddiens		U	U	U	
	TAXABLE INCOME	=	8,151,456	0	8,151,456	
135	DEDUCT:					
136		-	0		0	
137		-			0	
138	NET TAXABLE INCOME		8,151,456	0	8,151,456	
140		=	0,101,400	U	0,101,400	
	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	2,027,216		2,027,216	
143	Net Ontario Income Tax (Must agree with tax return)	+	1,018,932		1,018,932	
144		=	3,046,148	0	3,046,148	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146 147	Total Income Tax	=	3,046,148	0	3,046,148	
	FROM ACTUAL TAX RETURNS	+ +				
	Net Federal Income Tax Rate (Must agree with tax return)	<u> </u>	24.87%		24.87%	
	Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%	
151			37.37%		37.37%	
152						
	Section F: Income and Capital Taxes					
154						
	RECAP Total Income Taxes		3,046,148	0	3,046,148	
	Ontario Capital Tax	+ +	3,046,148 473,299	Ü	3,046,148 473,299	
	Federal Large Corporations Tax	+	251,052		251,052	
159	V					
160	Total income and capital taxes	=	3,770,499	0	3,770,499	
161						

PILES TAXES - EB-2008-381		A	В	С	D	E	F
2 Tax and Accounting Reserves	1	- 1		_		_	•
For MoF Column of TAXCALC   Tax   Return					Eliminations		
1	3					Return	
1		(for "wires-only" business - see s. 72 OEB Act)		Return			
	5	0				Version 2009.1	
3 Reporting period: 2003	6						
10   TAX RESERVES	7						
10   TAX RESERVES		Reporting period: 2003					
11   12   Beginning of Year:		TAY DECEDUES					
12   Beginning of Year:		IAX RESERVES					
13   Reserve for doubtful accounts ss. 20(1)(f)		Reginning of Vear					
14 Reserve for doubtful accounts ss. 20(1)(n)   0   0   15 Reserve for uppaid amounts ss. 20(1)(n)   0   0   16 Reserve for uppaid amounts ss. 20(1)(n)   0   0   17 Debt and share issue expenses ss.20(1)(e)   0   0   18 Other - Please describe   0   0   0   19 Other - Please describe   0   0   0   21   0   0   0   0   0   0   22   Total (carry forward to the TAXREC worksheet)   0   0   0   0   0   23   24   End of Year:   0   0   0   0   24   End of Year:   0   0   0   0   0   25   Reserve for doubtful accounts ss. 20(1)(n)   0   0   0   0   0   26   Reserve for goods & services ss. 20(1)(n)   0   0   0   0   0   0   0   0   0		beginning or rear.				0	
15   Reserve for goods & services ss.20(1)(m)		Reserve for doubtful accounts ss. 20(1)(I)					
17   Debt and share issue expenses ss.20(1)(e)   0   0   19   Other - Please describe   0   0   0   0   0   0   0   0   0						0	
18 Other - Please describe	16	Reserve for unpaid amounts ss.20(1)(n)				0	
19 Other - Please describe						0	
20							
21		Other - Please describe					
Total (carry forward to the TAXREC worksheet)							
23		Total (complement to the TAVDEO			^		
End of Year:		lotal (carry forward to the TAXREC worksheet)		0	0	0	
25   Reserve for doubtful accounts ss. 20(1)(f)   0   0   0   0   0   0   0   0   0		End of Year:					
Reserve for doubtful accounts ss. 20(1)(i)   0   0		Eliu di Teal.				0	
Reserve for goods & services ss.20(1)(m)		Reserve for doubtful accounts ss. 20(1)(I)					
Reserve for unpaid amounts ss.20(1)(n)							
29   Debt and share issue expenses ss.20(1)(e)   0   0   0   0   0   0   0   0   0							
31   Other - Please describe   0   0   32   0   0   33   34   35   36   36   36   36   36   36   37   38   51   51   51   51   51   51   51   5	29	Debt and share issue expenses ss.20(1)(e)				0	
33   34   Insert line above this line	30	Other - Please describe				0	
33   Insert line above this line		Other - Please describe					
Total (carry forward to the TAXREC worksheet)							
35   Total (carry forward to the TAXREC worksheet)						0	
36   37   38   FINANCIAL STATEMENT RESERVES   39   40   Beginning of Year:							
37   38   FINANCIAL STATEMENT RESERVES		Iotal (carry forward to the TAXREC worksheet)		0	0	U	
38 FINANCIAL STATEMENT RESERVES							
39   39   39   30   30   30   30   30		FINANCIAL STATEMENT RESERVES					
40   Beginning of Year:		THANGIAL OTAT EMERT REGERVES					
41		Beginning of Year:					
43   Environmental	41					0	
44 Allowance for doubtful accounts       0         45 Inventory obsolescence       0         46 Property taxes       0         47 Other - Please describe       0         48 Other - Please describe       0         49       0         50 Total (carry forward to the TAXREC worksheet)       0       0         51       0         52 End of Year:       0       0         53       0       0         55 Environmental       0       0         56 Allowance for doubtful accounts       0       0         57 Inventory obsolescence       0       0         59 Other - Please describe       0       0         60 Other - Please describe       0       0         61 Both of Year:       0       0         55 Environmental       0       0         56 Allowance for doubtful accounts       0       0         57 Inventory obsolescence       0       0         60 Other - Please describe       0       0         60 Other - Please describe       0       0         61 Insert line above this line       0       0         63 Total (carry forward to the TAXREC worksheet)       0       0						0	
1							
46       Property taxes       0         47       Other - Please describe       0         48       Other - Please describe       0         49       0       0         50       Total (carry forward to the TAXREC worksheet)       0       0         51       0       0         52       End of Year:       0         53       0       0         54       0       0         55       Environmental       0         56       Allowance for doubtful accounts       0         57       Inventory obsolescence       0         59       Property taxes       0         59       Other - Please describe       0         60       Other - Please describe       0         61       0       0         62       Insert line above this line       0         63       Total (carry forward to the TAXREC worksheet)       0       0							
47 Other - Please describe       0         48 Other - Please describe       0         49							
48       Other - Please describe       0         49       0       0         50       Total (carry forward to the TAXREC worksheet)       0       0         51       0       0         52       End of Year:       0         53       0       0         54       0       0         55       Environmental       0         56       Allowance for doubtful accounts       0         57       Inventory obsolescence       0         58       Property taxes       0         59       Other - Please describe       0         60       Other - Please describe       0         61       0       0         62       Insert line above this line       0         63       Total (carry forward to the TAXREC worksheet)       0       0							
49							
50         Total (carry forward to the TAXREC worksheet)         0         0         0           51		Carlot i loudo addoribo					
51       52       End of Year:       0         53       0       0         54       0       0         55       Environmental       0         56       Allowance for doubtful accounts       0         57       Inventory obsolescence       0         58       Property taxes       0         59       Other - Please describe       0         60       Other - Please describe       0         61       0         62       Insert line above this line         63       Total (carry forward to the TAXREC worksheet)       0		Total (carry forward to the TAXREC worksheet)		0	0		
52 End of Year:       0         53       0         54       0         55 Environmental       0         56 Allowance for doubtful accounts       0         57 Inventory obsolescence       0         58 Property taxes       0         59 Other - Please describe       0         60 Other - Please describe       0         61       0         62 Insert line above this line       0         63 Total (carry forward to the TAXREC worksheet)       0		(1.2.)					
53       0         54       0         55       Environmental       0         56       Allowance for doubtful accounts       0         57       Inventory obsolescence       0         58       Property taxes       0         59       Other - Please describe       0         60       Other - Please describe       0         61       0         62       Insert line above this line         63       Total (carry forward to the TAXREC worksheet)       0		End of Year:					
55         Environmental         0           56         Allowance for doubtful accounts         0           57         Inventory obsolescence         0           58         Property taxes         0           59         Other - Please describe         0           60         Other - Please describe         0           61         0           62         Insert line above this line           63         Total (carry forward to the TAXREC worksheet)         0	53						-
56 Allowance for doubtful accounts       0         57 Inventory obsolescence       0         58 Property taxes       0         59 Other - Please describe       0         60 Other - Please describe       0         61							
57 Inventory obsolescence         0           58 Property taxes         0           59 Other - Please describe         0           60 Other - Please describe         0           61 Insert line above this line         0           63 Total (carry forward to the TAXREC worksheet)         0							
58 Property taxes         0           59 Other - Please describe         0           60 Other - Please describe         0           61	_						
59 Other - Please describe       0         60 Other - Please describe       0         61 Insert line above this line       0         63 Total (carry forward to the TAXREC worksheet)       0							
60 Other - Please describe  61 0  62 Insert line above this line  63 Total (carry forward to the TAXREC worksheet)  0 0  0 0							
61 0 0 0 62 Insert line above this line 63 Total (carry forward to the TAXREC worksheet) 0 0 0							
62 Insert line above this line 63 Total (carry forward to the TAXREC worksheet) 0 0 0		Carlot i loudo dodoribo					
63 Total (carry forward to the TAXREC worksheet) 0 0		Insert line above this line				U	
				0	0	0	
		, , , , , , , , , , , , , , , , , , , ,					

	A	В	С	D	E	F
1	Λ			D		'
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Kitchener-Wilmot Hydro Inc.					
	Reporting period: 2003					
10	Number of days in taxation year:		365			
11 12	Materiality Level:		0			
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22	Colontific recognish expanditures deducted	+			0	
23	Scientific research expenditures deducted	+			0	
	per financial statements Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
34	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+	04.400		0	
36 37	Provision for bad debts	+	91,109		91,109 0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Curor reduction. (produce explain in detail the reduction of the item)	+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	91,109	0	91,109	
47	D. CM of LATES					
48 49	Recap of Material Additions:		0	0	0	
50			0	0		
51			0	0	0	
52			0	0		
53			0	0	0	
54			0	0	0	
55			0	0		-
56			0	0	0	
57			0	0		
58			0	0	0	
59			0	0	0	
60 61			0	0	0	
62			0	0		
63			0	0	0	
64			0	0	0	
65			0	0		
66			0	0	0	
67	Provision for bad debts		91,109	0	91,109	
68			0	0	0	
69			0	0	0	
70			0	0		
71 72			0	0	0	
73			0	0	0	
74			0	0		
			U	U	U	

2   PLE TAXES - E83-2008-381		A	В	С	D	E	F
3   TAX RETURN RECONCLIATION (TAXREC 2)	1						
4   (tor 'wires-only' business see 3. 72 OEB Act)   Tax   Return			LINE				
Sarehoter only tems should be shown on TAXREC 3   Version 2009.1					Eliminations		
Separate					Return		
Villiy Name: Kitchener-Wilmot Hydro Inc.				Return			
Builtiny Name: Kitchener-Wilmot Hydro Inc.		Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
Personal period: 2003							
10   Materiality Level:							
11   Materiality Level:							
12							
13	11	Materiality Level:		0			
Total Material additions							
Total Material additions					_	_	
177   Total Material additions   91,109   0   91,109   0   0   0   0   0   0   0   0   0							
78   Other additions less than materiality level   0   0   0   91,109   0   91,10				~		~	
178   Total Additions   91,109   0   91,109   81   80   81   80   81   80   81   80   81   80   81   80   81   80   81   80   81   80   81   80   81   80   81   80   81   80   81   80   80							
80   Deduct:				~			
81   Deduct:		I otal Additions		91,109	0	91,109	
22   Salin on disposal of assets per f/s   20,123   20,123   20,123   30   20,123   30   20,123   30   20,123   30   20,123   30   20,123   30   20,123   30   20,123   30   20,123   30   20,123   30   20,123   30   20,123   30   20,123   30   20,123   30   20,123   30   20,123   30   20,123   30   20,123   30   30   30   30   30   30   30		Doducate					
83   Dividends not taxable under section 83   -				00.400		00.400	
Bate   Terminal loss from Schedule 8   -	82	Gain on disposal of assets per f/s Dividende not toyoble under section 92		20,123			
SE   Depreciation in inventory, end of prior year   -						~	
BB   Scientific research expenses claimed in year from Form T661   -							
171,053   171,053   171,053   171,053   171,053   8   Book income of joint venture or partnership   -	85	Depreciation in inventory, end of prior year					
Section   Sect			l - l	474.050		~	
B8 Equity in income from subsidiary or affiliates   -				171,053			
90   Contributions to a qualifying environment trust						-	
Other income from financial statements   -			-				
92							
93		Other income from financial statements	l			U	
94   95   Other deductions: (Please explain in detail the nature of the item)						0	
Other deductions: (Please explain in detail the nature of the item)   -						-	
Non-taxable load transfers   -   0   0   0   0   0   0   0   0   0		Other deductions: (Please explain in detail the nature of the item)	l				
97   -   0   0   98   -   0   0   99   Total Deductions				0			
98		Noi Flaxable load translers		U		·	
99   Total Deductions							
100   Recap of Material Deductions:		Total Deductions		101 176	0		
		Total Deductions		131,170	0	131,170	
102   Gain on disposal of assets per f/s   20,123   0   20,123   103   0   0   0   0   104   0   0   0   0   105   0   0   0   0   106   0   0   0   0   0   107   Bad debts   171,053   0   171,053   108   0   0   0   0   0   109   0   0   0   0   109   0   0   0   0   109   0   0   0   0   0   111   0   0   0		Recap of Material Deductions:					
103				20 123	n	20 123	
104	103						
105   0   0   0   0   0   106   107   Bad debts   171,053   0   171,053   108   0   0   0   0   0   109   0   0   0   0   109   0   0   0   0   110   0   0   0   0	104						
106	105						
107   Bad debts   171,053   0   171,053   108   0   0   0   0   0   109   0   0   0   0   0   0   110   0   0	106						
108				171,053	0	171,053	
109	108						
110	109			0		0	
111	110						
112	111			0	0	0	
1113       0       0       0         114       0       0       0         115       0       0       0         116       0       0       0         117       0       0       0         118       0       0       0         119 Total Deductions exceed materiality level       191,176       0       191,176         120 Other deductions less than materiality level       0       0       0         121 Total Deductions       191,176       0       191,176	112			0	0	0	
1114       0       0       0         115       0       0       0         116       0       0       0         117       0       0       0         118       0       0       0         119 Total Deductions exceed materiality level       191,176       0       191,176         120 Other deductions less than materiality level       0       0       0         121 Total Deductions       191,176       0       191,176	113			0	0	0	
115       0       0       0         116       0       0       0         117       0       0       0         118       0       0       0         119 Total Deductions exceed materiality level       191,176       0       191,176         120 Other deductions less than materiality level       0       0       0         121 Total Deductions       191,176       0       191,176	114			0		0	
116	115			0	0	0	
117	116			0	0	0	
118       0       0       0         119 Total Deductions exceed materiality level       191,176       0       191,176         120 Other deductions less than materiality level       0       0       0         121 Total Deductions       191,176       0       191,176	117			0	0	0	
120 Other deductions less than materiality level         0         0         0           121 Total Deductions         191,176         0         191,176	118			0	0	0	
120 Other deductions less than materiality level       0       0         121 Total Deductions       191,176       0       191,176				191,176	0	191,176	
121 Total Deductions 191,176 0 191,176					0	0	
122	121			191,176	0	191,176	
	122						

1						
-	PILs TAXES - EB-2008-381					
	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
_	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	,	0	Return		Ketuiii	
	Utility Name: Kitchener-Wilmot Hydro Inc.	•	rectuiii		Version 2009.1	
9	ounty name. Interior minor rivare inc.				VOI OIOII 2000:1	
10						
11	Reporting period: 2003					
	Number of days in taxation year:		365			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24 I	Loss from joint ventures or partnerships	+			0	
25 I	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments Dividends credited to investment account	+			0	
	Dividends credited to investment account  Non-deductible meals	+	15,784		15,784	
	Non-deductible rileals Non-deductible club dues	+	10,704		0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books		150,150		150,150	
	Interest and penalties on unpaid taxes		ŕ		0	
37 I	Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+			0	
42	Other Additions: (please explain in detail the nature of the item)	+			0	
43 44	Other Additions: (please explain in detail the nature of the item)	+			0	
45		+			0	
46		+			0	
	Total Additions on which true-up does not apply	=	165,934	0	165,934	
48			, , , , , , , , , , , , , , , , , , , ,			
49 I	Deduct:					
50						
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets	-			0	
	Imputed Interest income on Regulatory Assets  Donations - amount deductible for tax purposes	-	150,150		150,150	
	Income from joint ventures or partnerships	-	150,150		150,150	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
	Ontario capital tax adjustments to current or prior year	-	431,207		431,207	
65		-			0	
	Changes in Regulatory Asset balances	-			0	
67	04 11 4 (8)	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70 71		-			0	
71 72		-			0	
_	Total Deductions on which true-up does not apply	-	581,357	0	ŭ	
74	Total Deductions on which true-up does not apply		001,007	U	301,337	
					<u> </u>	

	А	В	С	D	Е	F	G	Н	1
1	PILs TAXES - EB-2008-381	Ь	C	D		Г	<u> </u>	П	- '
	Corporate Tax Rates				١.	ersion 2009.	1		
	Exemptions, Deductions, o	r Threshold	ls		•	er 31011 2003.	•		
4	Utility Name: Kitchener-Wil								
	Reporting period: 2003	illot Hydro	iiic.						
6	Reporting period. 2003								
7						Table 1			
	Rates Used in 2002 RAM PI	Le Applicat	ione for 2003	)		Table I			
	Income Range	L3 Applicat	0	_	200,001				
	RAM 2002		to		to	>700000			
11	INAIWI 2002	Year	200,000		700,000	<i>&gt;1</i> 00000			
	Income Tax Rate	i cai	200,000		700,000				
	Proxy Tax Year	2002							
	7	2002	40.400/		00.400/	00.400/			
	Federal (Includes surtax)		13.12%		26.12%	26.12%			
15	and Ontario blended		6.00%		6.00%	12.50%			
16	Blended rate		19.12%		34.12%	38.62%			
17			2 2222/						
	Capital Tax Rate		0.300%						
	LCT rate		0.225%						
20	Surtax		1.12%						
	Ontario Capital Tax	MAX	5,000,000						
21	Exemption **	\$5MM	5,555,555						
	Federal Large	MAX							
	Corporations Tax	\$10MM	10,000,000						
22	Exemption **	·							
	**Exemption amounts	must agre	e with the	<b>Board-app</b>	roved 200	2 RAM			
	PILs filing								
23									
24									
25						Table 2			
26	<b>Expected Income Tax Rates</b>	s for 2003 a	nd Capital Ta	ax Exemption	s for 2003				
	Income Range		0		200,001				
28	Expected Rates		to		to	>700000			
29	•	Year	200,000		700,000				
30	Income Tax Rate		Í		Í				
31	Current year	2003							
	Federal (Includes surtax)	2003	13.12%			24.12%			
33	Ontario	2003	6.00%			12.50%			
34	Blended rate	2003	19.12%		34.12%	36.62%			
35	Dichaca rate	2000	13.1270		04.1270	00.0270			
	Capital Tax Rate	2003	0.300%						
	LCT rate		0.300%						
		2003							
30	Surtax	2003	1.12%						
20	Ontario Capital Tax	MAX	5,000,000						
	Exemption *** 2003	\$5MM							
	Federal Large	MAX	40,000,000						
40	Corporations Tax	\$10MM	10,000,000						
	Exemption *** 2003	·		141 - 41					
41	***Allocation of exemp		st comply v	vith the Bo	ard's insti	ructions			
42	regarding regulated ac	tivities.							
43						Table 3			
	Input Information from Utili	ty's Actual	2003 Tay Dod	turne		เลมเซ ง			
	Income Range	.y o Actual	0 0	umo	200,001				
46	moonie nange		to		200,001 to	>700,000			
47		Year	200,000		700,000	2.00,000			
	Income Tax Rate	ı cal	200,000		700,000				
		2002							
	Current year	2003	12 120/		0.000/	2/ 120/		24 420/	0.000/
	Federal (Includes surtax)		13.12%		0.00%	24.12%		24.12%	0.00%
51	Ontario		6.00%		0.00%	12.50%		12.50%	0.00%
52	Blended rate		19.12%		0.00%	36.62%		36.62%	0.00%
53	·								
	Capital Tax Rate		0.300%						
	LCT rate		0.225%						
56	Surtax		1.12%						
	Ontario Capital Tax	MAX	1 000 161						
57	Exemption *	\$5MM	4,989,164						
	Federal Large	RAAV							
	Corporations Tax	MAX	10,000,000						
58	Exemption *	\$10MM	,,						
	* Include copies of the	actual tax	return all	ocation cal	culations	in your			
	-					, oui			
60	submission: Ontario C	ı zə page	ii, iedera	ıı ız əcned	uie 30				
61									
٠.									

	Α	В	С	D	Е	F	G	Н		J	K	L	М	Ν	0
1	PILs TAXES - EB-2008-381														
2	Analysis of PILs Tax Account	1562:													
3	<b>Utility Name: Kitchener-Wilmo</b>	t Hyd	ro Inc.												Version 2009.1
4	Reporting period: 2003				Sign Convention	on: +	for increase;	- for	decrease						0
5															
6															
7															
8	Year start:		10/01/01		01/01/02		01/01/03		01/01/04		01/01/05		01/01/06		
9	Year end:		12/31/01		12/31/02		12/31/03		12/31/04		12/31/05		04/30/06		Total
10													[		
11	Opening balance:	=	0		1,413,943		942,861		843,615		5,653,494		6,768,109		0
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)		1,405,676		4,458,461		5,864,137		4,809,880		1,114,615		0		17,652,768
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)				17,506										17,506
	True-up Variance	+/-													
15	Adjustment (3)		-				85,136						82,162		167,299
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)				993										993
	Deferral Account Variance	+/-													
17	Adjustment (5)												-185,319		-185,319
	Adjustments to reported	+/-													
18	prior years' variances (6)														0
19	Carrying charges (7)	+/-	8,267		112,047		52,273								172,587
	PILs billed to (collected	-													
	from) customers (8)		0		-5,060,090		-6,100,792								-11,160,881
21															
22	Ending balance: # 1562		1,413,943		942,861		843,615		5,653,494		6,768,109		6,664,953		6,664,953

## 26 Uncollected PILs

24 25

30

37

40 41

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 29 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

#### 31 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 33 (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. 35 36 If the Board gave more than one decision in the year, calculate a weighted average proxy.
  - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
  - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
  - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- 38 39 (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
  - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 43 44 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year recording true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year recording true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year recording true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year recording true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year recording true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year recording true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year recording true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year recording true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year recording true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year recording true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year recording true up in 2002, 2003 and 2003 an 52 53 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 54 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
  - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
    - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7. for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
    - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 61 62 63 64 65 67 68 70 71 72 73 74 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes 75 76 77 will have to include amounts from 1562 and from 1590.

A B C D E  I PILs TAXES - EB-2008-381  REGULATORY INFORMATION (REGINFO)  JUILITY Name: Kitchener-Wilmot Hydro Inc.  Reporting period: 2004  Reporting period: 2004  Reporting period: 366 days  Total days in the calendar year: 366 days  BACKGROUND  Has the utility reviewed section 149(1) ITA to confirm that it is not subject to regular corporate tax (and therefore subject to PILs)?  Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs?  Is the utility a non-profit corporation? (if it is a non-profit corporation, please contact the Rates Manager at the OEB)  A Reformal in Cell  Formula	9.1
3 Utility Name: Kitchener-Wilmot Hydro Inc.   Colour Code	
Reporting period: 2004   Input Cell	
5   Sample of the composition of	
6 Days in reporting period: 7 Total days in the calendar year: 8 9 BACKGROUND 10 Has the utility reviewed section 149(1) ITA to 11 confirm that it is not subject to regular corporate 12 tax (and therefore subject to PILs)? 14 Was the utility recently acquired by Hydro One 15 and now subject to s.89 & 90 PILs? 16 Is the utility a non-profit corporation? 17 Is the utility a non-profit corporation, please contact the Rates Manager at the OEB) 19 Are the Ontario Capital Tax & Large Corporations Tax Exemptions 20 shared among the corporate group? 21 Please identify the % used to allocate the OCT and LCT exemptions in OCT 22 Cells C65 & C74 in the TAXCALC spreadsheet. 23 Gays 366 days 366 498 498 499 409 409 409 409 409 409 409 409 409	
7 Total days in the calendar year:  8  9 BACKGROUND  10 Has the utility reviewed section 149(1) ITA to  11 confirm that it is not subject to regular corporate  12 tax (and therefore subject to PILs)?  14 Was the utility recently acquired by Hydro One  15 and now subject to s.89 & 90 PILs?  17 Is the utility a non-profit corporation?  18 (If it is a non-profit corporation, please contact the Rates Manager at the OEB)  19 Are the Ontario Capital Tax & Large Corporations Tax Exemptions  20 shared among the corporate group?  21 Please identify the % used to allocate the OCT and LCT exemptions in OCT  22 Cells C65 & C74 in the TAXCALC spreadsheet.  23 days  366 days  48  CAT Y/N  Y  DESTRUCT:  100%	
BACKGROUND  10 Has the utility reviewed section 149(1) ITA to  11 confirm that it is not subject to regular corporate  12 tax (and therefore subject to PILs)?  14 Was the utility recently acquired by Hydro One  15 and now subject to s.89 & 90 PILs?  17 Is the utility a non-profit corporation?  18 (If it is a non-profit corporation, please contact the Rates Manager at the OEB)  19 Are the Ontario Capital Tax & Large Corporations Tax Exemptions  20 shared among the corporate group?  21 Please identify the % used to allocate the OCT and LCT exemptions in OCT  22 Cells C65 & C74 in the TAXCALC spreadsheet.  22 LCT  30 JNN  40 JNN  40 JNN  41 JNN  42 JNN  43 JNN  44 JNN  54 JNN  55 JNN  66 JNN  67 JNN  67 JNN  78 JNN  79 JNN  67 JNN  68 JNN  60	
10 Has the utility reviewed section 149(1) ITA to 11 confirm that it is not subject to regular corporate 12 tax (and therefore subject to PILs)? 13 Y/N Y 14 Was the utility recently acquired by Hydro One 15 and now subject to s.89 & 90 PILs? 16 Y/N N 17 Is the utility a non-profit corporation? 18 (If it is a non-profit corporation, please contact the Rates Manager at the OEB) 19 Are the Ontario Capital Tax & Large Corporations Tax Exemptions 20 shared among the corporate group? 21 Please identify the % used to allocate the OCT and LCT exemptions in OCT 22 Cells C65 & C74 in the TAXCALC spreadsheet. 22 LCT 100%	
11 confirm that it is not subject to regular corporate 12 tax (and therefore subject to PILs)? 13 Y/N Y 14 Was the utility recently acquired by Hydro One 15 and now subject to s.89 & 90 PILs? 16 Y/N N 17 Is the utility a non-profit corporation? 18 (If it is a non-profit corporation, please contact the Rates Manager at the OEB) 19 Are the Ontario Capital Tax & Large Corporations Tax Exemptions 20 shared among the corporate group? 21 Please identify the % used to allocate the OCT and LCT exemptions in OCT 22 Cells C65 & C74 in the TAXCALC spreadsheet. 23 LCT 3 LCT 4 N 3 Please identify the % used to allocate the OCT and LCT exemptions in OCT 4 Sp.81% 5 Cells C65 & C74 in the TAXCALC spreadsheet.	
tax (and therefore subject to PILs)?  Y/N Y  14 Was the utility recently acquired by Hydro One  15 and now subject to s.89 & 90 PILs?  Y/N N  18 Is the utility a non-profit corporation?  Y/N  18 (If it is a non-profit corporation, please contact the Rates Manager at the OEB)  19 Are the Ontario Capital Tax & Large Corporations Tax Exemptions  shared among the corporate group?  Cells C65 & C74 in the TAXCALC spreadsheet.  Y/N  Y  V/N  OCT  Y/N  Y  LCT  Y/N  N  99.81%  100%	
14 Was the utility recently acquired by Hydro One 15 and now subject to s.89 & 90 PILs? 16 Y/N N 17 Is the utility a non-profit corporation? 18 (If it is a non-profit corporation, please contact the Rates Manager at the OEB) 19 Are the Ontario Capital Tax & Large Corporations Tax Exemptions on Shared among the corporate group? 20 Shared among the corporate group? 21 Please identify the % used to allocate the OCT and LCT exemptions in OCT 22 Cells C65 & C74 in the TAXCALC spreadsheet. 23 LCT 100%	
15 and now subject to s.89 & 90 PILs?  17 Is the utility a non-profit corporation?  18 (If it is a non-profit corporation, please contact the Rates Manager at the OEB)  19 Are the Ontario Capital Tax & Large Corporations Tax Exemptions 20 shared among the corporate group?  21 Please identify the % used to allocate the OCT and LCT exemptions in OCT 22 Cells C65 & C74 in the TAXCALC spreadsheet.  23 Y/N  N  Y/N  Y  LCT  Y/N  N  99.81%  LCT  100%	
17 Is the utility a non-profit corporation?  18 (If it is a non-profit corporation, please contact the Rates Manager at the OEB)  19 Are the Ontario Capital Tax & Large Corporations Tax Exemptions 20 shared among the corporate group?  21 Please identify the % used to allocate the OCT and LCT exemptions in OCT 22 Cells C65 & C74 in the TAXCALC spreadsheet.  23 LCT 4/N 99.81% 100%	
18 (If it is a non-profit corporation, please contact the Rates Manager at the OEB)  19 Are the Ontario Capital Tax & Large Corporations Tax Exemptions 20 shared among the corporate group?  21 Please identify the % used to allocate the OCT and LCT exemptions in OCT 22 Cells C65 & C74 in the TAXCALC spreadsheet.  22 LCT 23 LCT 24 DOM 26 DOM 27 DOM 27 DOM 28 DOM 29.81% 20 LCT 20 DOM 20	
Are the Ontario Capital Tax & Large Corporations Tax Exemptions  OCT Y/N Y  shared among the corporate group?  LCT Y/N N  Please identify the % used to allocate the OCT and LCT exemptions in OCT 99.81%  Cells C65 & C74 in the TAXCALC spreadsheet.  LCT 100%	
20     shared among the corporate group?     LCT     Y/N     N       21     Please identify the % used to allocate the OCT and LCT exemptions in CCT     99.81%       22     Cells C65 & C74 in the TAXCALC spreadsheet.     LCT     100%	
21     Please identify the % used to allocate the OCT and LCT exemptions in CCT     99.81%       22     Cells C65 & C74 in the TAXCALC spreadsheet.     LCT     100%	
22 Cells C65 & C74 in the TAXCALC spreadsheet. LCT 100%	
23	
24 Accounting Year End Date 12-31-2004	I
20	
26 MARR NO TAX CALCULATIONS Regulat	ry
27 SHEET #7 FINAL RUD MODEL DATA Incom	<b>,</b>
28 (FROM 1999 FINANCIAL STATEMENTS)	
29 USE BOARD-APPROVED AMOUNTS 30	
31 Rate Base (wires-only) 139,931,166	
UZ Y	
33 Common Equity Ratio (CER) 45.00%	
35 1-CER 55.00%	
37 Target Return On Equity 9.88%	
39 Debt rate 7.00%	
41 Market Adjusted Revenue Requirement 11,608,690	
42 4,587,898	
43 1999 return from RUD Sheet #7 -388,709 4,199,189 4,1	99,189
45 Total Incremental revenue 7,409,501	
46 Input: Board-approved dollar amounts phased-in 2,340,264	
	10,264
	28,973
49 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 388,709 unless authorized by the Minister and the Board)	0
51 Amount allowed in 2005 - Third tranche of MARR re: CDM	0
52 Other Board-approved changes to MARR or incremental revenue	0
53	0
54 Total Regulatory Income 9,2	58,426
56 Equity 62,969,025	
57 Cquity C2,969,025	
58 Return at target ROE 6,221,340	
59	
60 Debt 76,962,141	
61	
63	
64 Phase-in of interest - Year 1 (2001) 3,034,823	
65 ((D43+D47)/D41)*D61	
66 Phase-in of interest - Year 2 (2002) 4,301,283	
67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 4,301,283	
69 ((D43+D47+D48)/D41)*D61 (due to Bill 210)	
70 Phase-in of interest - 2005 5,387,350	
71	
72	

	A	В	С	D	E	F	G	Н
1 DII e TAY	(ES - EB-2008-381	ITEM	Initial	U	M of F	M of F	Tax	
	FERRAL AND VARIANCE ACCOUNTS	I I LIVI	Estimate		Filing	Filing	Returns	
	CULATIONS (TAXCALC)		Latillate		Variance	Variance	Neturns	
	only" business - see Tab TAXREC)				K-C	Explanation		
5	0				IX-C	Explanation	Version 2009.1	
	ame: Kitchener-Wilmot Hydro Inc.						Version 2009.1	
	ng period: 2004							
8	g period: 2004						Column	-
		200	4					
	reporting period:	366	days				Brought	
	ys in the calendar year:	366	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
14 I) CORPO	ORATE INCOME TAXES							
15								
16 Regulato	ry Net Income REGINFO E53	1	9,268,426		3,045,654		12,314,080	
17								
18 BOOK TO	O TAX ADJUSTMENTS							
19 Addition	is:							
20 Deprecia	tion & Amortization	2	6,551,699		2,010,455		8,562,154	
	e Benefit Plans - Accrued, Not Paid	3	3,307		217,309		220,616	
	rves - beginning of year	4	5,551		0		0	
	s from financial statements - end of year	4			0		0	
	ry Adjustments - increase in income	5			0		0	
	ditions (See Tab entitled "TAXREC")						0	
	all Items from "TAXREC" worksheet	6			0		0	$\vdash$
	dditions (not "Material") "TAXREC"	6			0		0	
	al Items from "TAXREC 2" worksheet	6			115,474		115,474	$\vdash \vdash$
	dditions (not "Material") "TAXREC 2"	6			110,474		110,474	$\vdash$
	,	U			170,645		170.645	$\vdash$
	on which true-up does not apply "TAXREC 3"				170,645		170,645	Ш
31								ш
	ons: Input positive numbers							Ш
	ost Allowance and CEC	7	5,545,625		2,054,432		7,600,057	
	e Benefit Plans - Paid Amounts	8			0		0	
	pitalized for Regulatory Purposes	9	0		0		0	
36 Regulato	ry Adjustments - deduction for tax purposes in Item 5	10			0		0	
37 Interest E	expense Deemed/ Incurred	11	4,301,283		1,100,827		5,402,110	
38 Tax reser	rves - end of year	4			0		0	
39 Reserves	s from financial statements - beginning of year	4			0		0	
40 Contribut	ions to deferred income plans	3			0		0	
41 Contribut	ions to pension plans	3			0		0	
	apitalized for accounting but deducted for tax	11			0		0	
	ductions (See Tab entitled "TAXREC")				-		-	
44 "Materia	al" Items from "TAXREC" worksheet	12			0		0	
	eductions (not "Material") "TAXREC"	12			0		0	
	Items from "TAXREC 2" worksheet	12			226,571		226,571	
	eductions (not "Material") "TAXREC 2"	12			0		0	
——————————————————————————————————————	on which true-up does not apply "TAXREC 3"				154,275		154,275	
	in which true-up does not apply TAXINEC 3				104,270		104,210	-
49	E INCOME ( (1 000)		5 070 505		0.000.404	D ( ) O/F	7,000,050	
	E INCOME/ (LOSS)		5,976,525		2,023,431	Before loss C/F	7,999,956	-
51	D WOODLE TAY DATE							
	D INCOME TAX RATE							
53 Tab Tax I	Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-2.5000%		36.12%	
54								
	TORY INCOME TAX		2,308,134		543,951	Actual	2,852,085	
56								
57								
	neous Tax Credits	14			0	Actual	0	
59								
60 Total R	egulatory Income Tax		2,308,134		543,951	Actual	2,852,085	
61								
62								
	AL TAXES							
64								
65 Ontario								
66 Base		15	139,931,166		27,785,228		167,716,394	
	emption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-9,457		4,990,543	
68 Taxable 0			134,931,166		27,775,771		162,725,851	
69			, , , ,		, ., .,		, , , , , , , , , , , , , , , , , , , ,	
	x Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
	rio Capital Tax		404,793		83,384		488,178	
73	·		, ,				-,	
	Large Corporations Tax							
75 Base	-	18	139,931,166		26,823,131		166,754,297	
	emption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		40,000,000		50,000,000	
77 Taxable 0			129,931,166		66,823,131		116,754,297	
78 Taxable 0			.20,001,100		00,020,101		, , , , , , , , , , , , , , , , ,	
	x Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	
80 Rate - Ta	a	20	0.223076		-0.023076		0.200070	
	nount of LCT before surtax offset (Taxable Capital x Rate)		292,345		-58,837		233,509	-
	deral Surtax 1.12% x Taxable Income	21	66,937		22,662		89,599	-
83 Less. Fed	ACTAL SALIAN 1.12/0 A TANADIC HIGUITIC	41	00,937		22,002		03,039	$\vdash$
84 Net LCT			205 400		04.400		142.040	$\vdash$
84 Net LC1			225,408		-81,498		143,910	$\vdash \vdash$
	JSION IN RATES		+					
	DOIN IN KAIEO		<del> </del>					$\vdash$
87	Tay Date used for gross in familial and		07.5004					$\vdash$
	ax Rate used for gross- up (exclude surtax)		37.50%					
89			I .					<u> </u>

	A	В	С	D	Е	F	G	Н
1	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0 Utility Name: Kitchener-Wilmot Hydro Inc.						Version 2009.1	
	Reporting period: 2004							
8	reporting period. 2004						Column	
9	Days in reporting period:	366	days				Brought	
	Total days in the calendar year:	366	days				From	
11							TAXREC	
12			\$		\$		\$	
13	T (		0.000.014			1	0.050.005	
	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22	3,693,014 360,653			Actual 2004 Actual 2004	2,852,085 143,910	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	404,793			Actual 2004 Actual 2004	488,178	
93	Oritano Gapitai Tax (no gross up since it is deductible)	27	404,733			Actual 2004	400,170	
94								
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	4,458,461			Actual 2004	3,484,173	
96	RAM DECISION							
97								
98								
	IV) FUTURE TRUE-UPS				DD#OP'			
	IV a) Calculation of the True-up Variance				DR/(CR)		1	
	In Additions: Employee Benefit Plans - Accrued, Not Paid	3			217,309			
	Tax reserves deducted in prior year	4			217,309			
	Reserves from financial statements-end of year	4			0		1	
105	Regulatory Adjustments	5			0		1	
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			115,474			
	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	<u>8</u> 9			0		_	
	Regulatory Adjustments	10			0			
	Interest Adjustment for tax purposes (See Below - cell I206)	11			14,760			
	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
	Contributions to pension plans	3			0			
	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			226,571			
120	Total TRUE-UPS before tax effect	26		_	91,451			
121	Total TNOE-OF 3 before tax effect	20		_	91,431			
	Income Tax Rate (excluding surtax) from 2004 Utility's tax return			х	36.12%			
123								
	Income Tax Effect on True-up adjustments			=	33,032			
125								
126	Less: Miscellaneous Tax Credits	14			0			
128	Total Income Tax on True-ups				33,032			
129	Total modific rax on ride upo				00,002			
	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
131								
	TRUE-UP VARIANCE ADJUSTMENT				50,818.88			
133	IV h) Coloulation of the Deferred Assessmit Variance and V						1	
	IV b) Calculation of the Deferral Account Variance caused by							
	changes in legislation						1	
135	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial						1	
136	estimate column)			=	5,976,525		1	
137					2,0.0,020		1	
138	REVISED CORPORATE INCOME TAX RATE			Х	36.12%			
139								
	REVISED REGULATORY INCOME TAX			=	2,158,721		1	
141	Loce: Pavised Miccellaneous Tay Cradite			_	0		-	
142 143	Less: Revised Miscellaneous Tax Credits		1	<del>-</del> -	0		+	
144	Total Revised Regulatory Income Tax			=	2,158,721			
145					,,.		1	
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell							
	C58)			-	2,308,134			
147	Degulatory Income Tay Verice				(4.40.440)			
148	Regulatory Income Tax Variance			=	(149,413)		_	
_	Ontario Capital Tax							
	Base			=	139,931,166			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
	Revised deemed taxable capital			=	134,931,166			
154	Date. Tel: Tel: Dates cell 054				0.00000/		1	
155 156	Rate - Tab Tax Rates cell C54			Х	0.3000%			
	Revised Ontario Capital Tax			=	404,793			
.5,	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			_	101,130		1	
158				_	404,793			
	Regulatory Ontario Capital Tax Variance			=	0			
160			1					

_			1				1 -	1
_	A	В	C	D	E	F	G	Н
	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		-
5	0						Version 2009.1	-
	Utility Name: Kitchener-Wilmot Hydro Inc.							
7	Reporting period: 2004							
8	Description of the second of t	000					Column	
	Days in reporting period:	366	days				Brought	
10	Total days in the calendar year:	366	days				From	
11			\$		\$		TAXREC	
12			\$		\$		\$	
13				1				
	Federal LCT				100 001 100			-
	Base				139,931,166			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
	Revised Federal LCT			=	89,931,166			
165	Date (on a result of logiclative shapes -\ t-t-  T D-t    OC t				0.000004			
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			$\vdash$
_	Gross Amount				170.000			$\vdash$
	Less: Federal surtax			-	179,862 66,937			$\vdash$
	Revised Net LCT			_	112,925			
171	Revised Net LCT			=	112,925			
	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	225,408			
_	Regulatory Federal LCT Variance			_	(112,483)			
174	Regulatory Federal LCT Validitie			=	(112,403)			
_	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
176	Actual income Tax Itale used for gross-up (exclude surfax)				33.0076			
_	Income Tax (grossed-up)			+	(229,866)			
	LCT (grossed-up)			+	(173,050)			
	Ontario Capital Tax			+	(173,030)			
180	Ontario Capital Tax			- '	0			
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-402,916.79			
182	DEI ERRAE AGGOORT VARIANGE ADGOOTMENT			_	402,010.10			
_	TRUE-UP VARIANCE (from cell I132)			+	50,818.88			
184	TROE-OF VARIANCE (NOM CENTISE)			•	00,010.00			
185	Total Deferral Account Entry (Positive Entry = Debit)			=	-352,097.91			
186	(Deferral Account Variance + True-up Variance)			-	-332,037.31			
187	(Deletral Account Variance + True-up Variance)							
188								
189								
_	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt			+				
191	variance Gauseu by Filase-III of Deemled Dept							$\vdash$
	Total deemed interest (REGINFO)				5,387,350			$\vdash$
	Interest phased-in (Cell C36)		<u> </u>		4,301,283			
195	minorest pricadou in (ooii ooo)		<u> </u>		7,001,200			
	Variance due to phase-in of debt component of MARR in rates				1,086,067			
197	according to the Board's decision				1,000,007			
198	according to the Board o decision							
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
	Interest deducted on MoF filing (Cell K36+K41)				5,402,110			
202	Total deemed interest (REGINFO CELL D61)				5,387,350			
203	(							
	Variance caused by excess debt				14,760			
205					,100			
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				14,760			
207					,100			
	Total Interest Variance				1,071,307			
209			1		.,0,001		1	
210								
211								
		1	1				1	

	Λ	В	С	D	E	F
1	A PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	Г
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
_	Section A: Identification:					
7	Utility Name: Kitchener-Wilmot Hydro Inc.					
8	Reporting period: 2004					
9	Taxation Year's start date: Taxation Year's end date:					
	Number of days in taxation year:		366	days		
12	rumber of days in taxation year.		300	days		
_	Please enter the Materiality Level :		0	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N		,		
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire w	orkshe	eet.)			
19 20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Note. Carry forward Wires-Only Data to Tab TAXCALC COlumn N					
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest e	expense	and provision for in	come tax		
26						
27	Please enter the non-wire operation's amount as a positive number, the program of the state of t			l amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and TA	AXREC2	<u>2.</u>			
29 30	Incomo:					
31	Income: Energy Sales	+	127,326,094		127,326,094	
32	Distribution Revenue	+	29,363,383		29,363,383	
33	Other Income	+	1,488,917		1,488,917	
34	Miscellaneous income	+	788,029		788,029	
35		+	158,966,423		158,966,423	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	127,326,094		127,326,094	
40 41	Administration Customer billing and collecting	-	2,632,714 2,408,837		2,632,714 2,408,837	
42	Operations and maintenance	-	5,052,878		5,052,878	
43	Amortization	-	8,045,955		8,045,955	
44	Property & Capital Tax es	-	1,006,150		1,006,150	
45	Interest expense not subject to clawback	-	179,715		179,715	
46	,	-			0	
47		-			0	
48		-			0	
49	N. I. D. C. I. C. C. T. EDIT		40.044.000	2	40.044.000	
	Net Income Before Interest & Income Taxes EBIT	=	12,314,080	0	1_,0 : 1,000	
51 52	Less: Interest expense for accounting purposes  Provision for payments in lieu of income taxes	-	5,402,110 3,022,443		5,402,110 3,022,443	
_	Net Income (loss)	=	3,889,527	0	3,889,527	
- 55	(The Net Income (loss) on the MoF column should equal to the net income (loss) per	_	0,000,021	0	0,000,021	
54	financial statements on Schedule 1 of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS: Provision for income tax	+	3,022,443	0	3,022,443	
	Federal large corporation tax	+	3,022,443	U	0,022,443	
	Depreciation & Amortization	+	8,562,154	0	8,562,154	
62	Employee benefit plans-accrued, not paid	+	220,616	0		
	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments on which true-up may apply (see A66)	+			0	
	Items on which true-up does not apply "TAXREC 3"		170,645		170,645	
	Material addition items from TAXREC 2	+	115,474	0	115,474	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69 70	Subtotal		12,091,332	0	12,091,332	
71	Gustotal		12,081,032	U	12,031,332	
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79 80	Total Other Additions	+	0	0	0	
81	i otal Otilei Additions	_	U	U	U	
82	Total Additions	=	12,091,332	0	12,091,332	
83			,50.,632		,.,,,,,,,	
20		1	II.	l .	1	

Pints PARSES - B2-000-391   Tax		A	В	С	D	Е	F
Tax    1						-	
Tax	_		LINE				
A   Recogn Material Additions:					Liiiiiiations		
Second Material Additions:						Keturii	
Section				Retuili		Version 2009 1	
10	_	Pagen Material Additional				Version 2009.1	
Beautiful		Recap iviaterial Additions.		0	0	0	
88							
88   0							
88 S							
98   1							
Total Cither additions s-materially level							
Section   Sect							
10	_						
Section   Sect							
Section							
Section   Control Co		Total Other Additions		0	0	0	
20   Completion beginned to regulatory upproses   -   7,000,057   7,000,057   0   0   0   0   0   0   0   0   0							
Section							
10	97	Capital cost allowance	-	7,600,057		7,600,057	
100   Imagilating objective for regulatory purposes   -	98	Cumulative eligible capital deduction	-			0	
101   Regulatory adjustments   .	99	Employee benefit plans-paid amounts	-			0	
102   CCA	100	Items capitalized for regulatory purposes	-			0	
102   CCA	101	Regulatory adjustments :	-			0	
103 other deductions			-			0	
101   Tax reserves - end of year			-				
105   Reserves from financial statements- beginning of year   -   0   0   0   0   0   0   0   0   0			-	0	0		
100			-				
107   Contributions to pension plans   -				O O			
108   Interest capitalized for accounting deducted for tax			-				
109   Interest capitalized for accounting deuted for tax				15/1 275	0		
110   Material deduction items from TAXREC 2   -   0   0   0   0   0   0   0   0   0				134,213	U	104,275	
111 Other deduction items (not Material) from TAXREC 2				000 571		000.554	
112						,	
113		Other deduction items (not Material) from TAXREC 2	-	0	0	0	
114 Other deductions (Please explain the nature of the deductions)							
115 Charitable donations - tax basis			=	7,980,903	0	7,980,903	
116   Gain on disposal of assets	_						
117			-				
118		Gain on disposal of assets	-				
119	117		-			0	
Total Other Deductions	118					0	
121	119		-			0	
Total Deductions	120	Total Other Deductions	=	0	0	0	
123	121						
123	122	Total Deductions	=	7.980.903	0	7.980.903	
125	123			, ,		, ,	
125	124	Recap Material Deductions:					
127				0	0	0	
127	126			0	0	0	
128				0	0	0	
129							
130   Total Other Deductions exceed materiality level   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
131   Other Deductions less than materiality level   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	_						
132   Total Other Deductions							
133							
134   TAXABLE INCOME				U	0	U	
135   DEDUCT:		TAXABLE INCOME	_	7 900 056	0	7 900 056	
136   Non-capital loss applied   positive number   -   0   0   0   0   0   0   0   0   0			-	1,555,550	U	1,333,330	
137   Net capital loss applied   positive number   -			_	0		0	
138	_			U			
139 NET TAXABLE INCOME	_	ττοι σαρικαι 1000 αρριισα <u>ρυσικίνε παίπθε</u> ι	-				
140		NET TAYABI E INCOME		7,000,050	2		
141 FROM ACTUAL TAX RETURNS       + 1,758,561       0 1,758,561         142 Net Federal Income Tax (Must agree with tax return)       + 1,093,524       0 1,093,524         143 Net Ontario Income Tax (Must agree with tax return)       + 1,093,524       0 2,852,085         144 Subtotal       = 2,852,085       0 2,852,085         145 Less: Miscellaneous tax credits (Must agree with tax returns)       - 0 0 0 0       0         146 Total Income Tax       = 2,852,085       0 2,852,085         147       - 0 0 0 2,852,085       0 2,852,085         148 FROM ACTUAL TAX RETURNS       - 0 0 0 2,852,085         149 Net Federal Income Tax Rate (Must agree with tax return)       22.12%       22.12%         150 Net Ontario Income Tax Rate (Must agree with tax return)       14,00%       14,00%         151 Blended Income Tax Rate       36.12%       36.12%         152       - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	_		=	008,888,1	0	वेटस,सहस्र, १	
142       Net Federal Income Tax (Must agree with tax return)       +       1,758,561       0       1,758,561         143       Net Ontario Income Tax (Must agree with tax return)       +       1,093,524       0       1,093,524         144       Subtotal       =       2,852,085       0       2,852,085         145       Less: Miscellaneous tax credits (Must agree with tax returns)       -       0       0         146       Total Income Tax       =       2,852,085       0       2,852,085         147       -       -       0       -       -       0         148       FROM ACTUAL TAX RETURNS       - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
143       Net Ontario Income Tax (Must agree with tax return)       +       1,093,524       0       1,093,524         144       Subtotal       =       2,852,085       0       2,852,085         145       Less: Miscellaneous tax credits (Must agree with tax returns)       -       0       0       0         146       Total Income Tax       =       2,852,085       0       2,852,085         147       -       -       -       -       -         148       FROM ACTUAL TAX RETURNS       -				4.750.504		4.750.504	
144       Subtotal       =       2,852,085       0       2,852,085         145       Less: Miscellaneous tax credits (Must agree with tax returns)       -       0       0         146       Total Income Tax       =       2,852,085       0       2,852,085         147       -       -       0       2,852,085         148       FROM ACTUAL TAX RETURNS       -							
145       Less: Miscellaneous tax credits (Must agree with tax returns)       -       0       0         146       Total Income Tax       =       2,852,085       0       2,852,085         147       -       -       0       2,852,085         148       FROM ACTUAL TAX RETURNS       -	_						
146   Total Income Tax   =   2,852,085   0   2,852,085   147	_				0		
147         148       FROM ACTUAL TAX RETURNS         149       Net Federal Income Tax Rate (Must agree with tax return)       22.12%         150       Net Ontario Income Tax Rate (Must agree with tax return)       14.00%         151       Blended Income Tax Rate       36.12%         152       36.12%         153       Section F: Income and Capital Taxes         154       4         155       RECAP         156       Total Income Taxes       4         157       Ontario Capital Tax       4         158       Federal Large Corporations Tax       4         159       488,178         150       143,910         150       143,910         150       143,910         150       143,910         150       143,910         150       143,910         150       143,910         150       143,910         150       143,910         150       143,910         150       143,910         150       143,910         150       143,910         150       143,910         150       143,910         150 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>							
148       FROM ACTUAL TAX RETURNS         149       Net Federal Income Tax Rate (Must agree with tax return)       22.12%         150       Net Ontario Income Tax Rate (Must agree with tax return)       14.00%         151       Blended Income Tax Rate       36.12%         152       36.12%         153       Section F: Income and Capital Taxes         154       4         155       RECAP         156       Total Income Taxes       + 2,852,085       0 2,852,085         157       Ontario Capital Tax       + 488,178       488,178         158       Federal Large Corporations Tax       + 143,910       143,910         159       160       Total income and capital taxes       = 3,484,173       0 3,484,173		Total Income Tax	=	2,852,085	0	2,852,085	
149       Net Federal Income Tax Rate (Must agree with tax return)       22.12%         150       Net Ontario Income Tax Rate (Must agree with tax return)       14.00%         151       Blended Income Tax Rate       36.12%         152       36.12%         153       Section F: Income and Capital Taxes       56         155       RECAP         156       157         157       Ontario Capital Tax       + 2,852,085       0 2,852,085         157       Ontario Capital Tax       + 488,178       488,178         158       Federal Large Corporations Tax       + 143,910       143,910         159       160       Total income and capital taxes       = 3,484,173       0 3,484,173							
150       Net Ontario Income Tax Rate (Must agree with tax return)       14.00%       14.00%         151       Blended Income Tax Rate       36.12%       36.12%         152            153       Section F: Income and Capital Taxes           154            155       RECAP           156       Total Income Taxes            157       Ontario Capital Tax         488,178       488,178         158       Federal Large Corporations Tax         143,910       143,910         159               160       Total income and capital taxes        3,484,173       0       3,484,173							
151       Blended Income Tax Rate       36.12%         152       36.12%         153       Section F: Income and Capital Taxes       55         154       55         155       RECAP         156       Total Income Taxes       0         157       Ontario Capital Tax       4         158       Federal Large Corporations Tax       4         159       143,910         160       Total income and capital taxes       =         36.12%       36.12%         36.12%       36.12%         4       4         4       2,852,085         9       2,852,085         10       3,484,173							
152							
153       Section F: Income and Capital Taxes         154		Blended Income Tax Rate		36.12%		36.12%	
154       155 RECAP       156 Total Income Taxes     +     2,852,085     0     2,852,085       157 Ontario Capital Tax     +     488,178     488,178       158 Federal Large Corporations Tax     +     143,910     143,910       159     -     -     -       160 Total income and capital taxes     =     3,484,173     0     3,484,173							
155     RECAP       156     Total Income Taxes     +     2,852,085     0     2,852,085       157     Ontario Capital Tax     +     488,178     488,178       158     Federal Large Corporations Tax     +     143,910     143,910       159     -     -     -     3,484,173     0     3,484,173       160     Total income and capital taxes     =     3,484,173     0     3,484,173	153	Section F: Income and Capital Taxes					
156       Total Income Taxes       +       2,852,085       0       2,852,085         157       Ontario Capital Tax       +       488,178       488,178         158       Federal Large Corporations Tax       +       143,910       143,910         159       -       -       3,484,173       0       3,484,173         160       Total income and capital taxes       =       3,484,173       0       3,484,173	154						
156       Total Income Taxes       +       2,852,085       0       2,852,085         157       Ontario Capital Tax       +       488,178       488,178         158       Federal Large Corporations Tax       +       143,910       143,910         159       -       -       3,484,173       0       3,484,173         160       Total income and capital taxes       =       3,484,173       0       3,484,173	155	RECAP					
157 Ontario Capital Tax       +       488,178       488,178         158 Federal Large Corporations Tax       +       143,910       143,910         159       -       -       3,484,173       0       3,484,173         160 Total income and capital taxes       =       3,484,173       0       3,484,173	156	Total Income Taxes	+	2,852,085	0	2,852,085	
158 Federal Large Corporations Tax       +       143,910       143,910         159       -	157	Ontario Capital Tax	+				
159   160   Total income and capital taxes   = 3,484,173   0 3,484,173							
160 Total income and capital taxes = 3,484,173 0 3,484,173						,	
			- 1	3.484.173	0	3.484.173	
	161			2, .2 ., 0		2, .0 ., . 7 0	

PILLS TAXES - EB-2008-381		A	В	С	D	E	F
Tax   Accounting Reserves   Corporate   Eliminations   Tax   Tax   4 (lor wires-only' business - see s. 72 OEB Act)   Return	1		_				'
For MoF Column of TAXCALC   Tax   Return			LINE				
Return   Version 2009.1					EIIIIIIIIalions		
Section   Sect	_					Ketum	
		,		Retuin		Version 2000 1	
7.   Utility Name: Kitchener-Wilmot Hydro Inc.						Version 2009.1	
8 Reporting period: 2004 9 10 TAX RESERVES 11 12 Beginning of Year: 13 14 Reserve for doubtful accounts ss. 20(1)(0) 15 Reserve for goods & services ss. 20(1)(m) 16 Reserve for unpaid amounts ss. 20(1)(m) 16 Reserve for unpaid amounts ss. 20(1)(m) 10 Other - Please describe 11 Other - Please describe 12 Other - Please describe 13 Other - Please describe 14 Other - Please describe 15 Other - Please describe 16 Other - Please describe 17 Other - Please describe 18 Other - Please describe 19 Other - Please describe 10 Other - Pleas	_	Hility Name, Kitchener Wilmet Hydre Inc					
10   TAX RESERVES		Paparting pariod: 2004					
10   TAX RESERVES		Reporting period. 2004					
11   2   Beginning of Year:		TAY DESERVES					
12   Beginning of Year:		TAX NEGERVES					
13   Reserve for doubtful accounts ss. 20(1)(ii)   0   0   15   Reserve for goods & services ss. 20(1)(im)   0   0   0   16   Reserve for unpaid amounts ss. 20(1)(in)   0   0   0   0   0   0   0   0   0		Reginning of Vear					
14   Reserve for doubtful accounts ss. 20(1)(m)   0   0     15   Reserve for poods & services ss. 20(1)(m)   0   0     16   Reserve for unpaid amounts ss. 20(1)(m)   0   0   0     17   Debt and share issue expenses ss. 20(1)(e)   0   0   0   0     19   Other - Please describe   0   0   0   0   0   0   0   0   0		beginning of Tear.				0	
15   Reserve for uppaid amounts ss.20(1)(m)		Reserve for doubtful accounts ss. 20(1)(I)					
16 Reserve for unpaid amounts ss.20(1)(n)							
17   Debt and share issue expenses s.20(1)(e)   0   0   0   0   0   0   0   0   0							
18 Other - Please describe							
20							
21	19	Other - Please describe				0	
21							
23						0	
23	22	Total (carry forward to the TAXREC worksheet)		0	0	0	
25   Reserve for doubtful accounts ss. 20(1)(l)							
Reserve for doubtful accounts ss. 20(1)(n)   0   0   27   Reserve for goods & services ss. 20(1)(m)   0   0   0   0   0   0   0   0   0		End of Year:					
27 Reserve for goods & services ss.20(1)(m)							
28 Reserve for unpaid amounts ss.20(1)(n)       0         29 Debt and share issue expenses ss.20(1)(e)       0         31 Other - Please describe       0         31 Other - Please describe       0         32       0         33 Insert line above this line       0         34 Insert line above this line       0         35 Total (carry forward to the TAXREC worksheet)       0       0         36       0         37       3         38 FINANCIAL STATEMENT RESERVES       0         39       0         40 Beginning of Year:       0         41       0         42 Environmental       0         43 Environmental       0         44 Allowance for doubtful accounts       0         45 Inventory obsolescence       0         46 Property taxes       0         47 Other - Please describe       0         48 Other - Please describe       0         49       0         50 Total (carry forward to the TAXREC worksheet)       0         50 Total (carry forward to the TAXREC worksheet)       0         55 Environmental       0         56 Allowance for doubtful accounts       0         57 Inventory obsolescence						0	
29   Debt and share issue expenses ss.20(1)(e)   0   0   0   0   0   0   0   0   0						0	
30 Other - Please describe   0   0   32   0   0   33   0   0   0   0   34   Insert line above this line   0   0   0   0   0   0   0   0   0							
Other - Please describe   O   O   O   O   O   O   O   O   O							
32   0   0   0   0   0   0   0   0   0							
33   Insert line above this line		Other - Please describe					
1							
Total (carry forward to the TAXREC worksheet)						0	
36   37   38   FINANCIAL STATEMENT RESERVES   39   40   Beginning of Year:	_						
37		Total (carry forward to the TAXREC worksheet)		0	0	0	
38   FINANCIAL STATEMENT RESERVES							
39		FINANCIAL OTATEMENT DECERVES					
40   Beginning of Year:		FINANCIAL STATEMENT RESERVES					
41		Designing of Veer					
42		Beginning of Year:				0	
43       Environmental       0         44       Allowance for doubtful accounts       0         45       Inventory obsolescence       0         46       Property taxes       0         47       Other - Please describe       0         48       Other - Please describe       0         49       0       0         50       Total (carry forward to the TAXREC worksheet)       0       0         51       0       0       0         52       End of Year:       0       0         53       0       0       0         54       0       0       0         55       Environmental       0       0         56       Allowance for doubtful accounts       0       0         57       Inventory obsolescence       0       0         58       Property taxes       0       0         59       Other - Please describe       0       0         60       Other - Please describe       0       0         61       0       0       0         63       Total (carry forward to the TAXREC worksheet)       0       0       0							
44 Allowance for doubtful accounts       0         45 Inventory obsolescence       0         46 Property taxes       0         47 Other - Please describe       0         48 Other - Please describe       0         49       0         50 Total (carry forward to the TAXREC worksheet)       0       0         51       0         52 End of Year:       0       0         54       0       0         55 Environmental       0       0         56 Allowance for doubtful accounts       0       0         57 Inventory obsolescence       0       0         59 Other - Please describe       0       0         60 Other - Please describe       0       0         61 0       0       0         62 Insert line above this line       0       0         63 Total (carry forward to the TAXREC worksheet)       0       0	_	Environmental					
45 Inventory obsolescence       0         46 Property taxes       0         47 Other - Please describe       0         48 Other - Please describe       0         49       0         50 Total (carry forward to the TAXREC worksheet)       0         51       0         52 End of Year:       0         53       0         54       0         55 Environmental       0         56 Allowance for doubtful accounts       0         57 Inventory obsolescence       0         58 Property taxes       0         59 Other - Please describe       0         60 Other - Please describe       0         61 Other - Please describe       0         62 Insert line above this line       0         63 Total (carry forward to the TAXREC worksheet)       0							
46 Property taxes       0         47 Other - Please describe       0         48 Other - Please describe       0         49       0         50 Total (carry forward to the TAXREC worksheet)       0         51       0         52 End of Year:       0         53       0         54       0         55 Environmental       0         56 Allowance for doubtful accounts       0         57 Inventory obsolescence       0         58 Property taxes       0         59 Other - Please describe       0         60 Other - Please describe       0         61 Environmental       0         62 Insert line above this line       0         63 Total (carry forward to the TAXREC worksheet)       0							
47 Other - Please describe       0         48 Other - Please describe       0         49							
48 Other - Please describe       0         49       0         50 Total (carry forward to the TAXREC worksheet)       0         51       0         52 End of Year:       0         53       0         54       0         55 Environmental       0         56 Allowance for doubtful accounts       0         57 Inventory obsolescence       0         58 Property taxes       0         59 Other - Please describe       0         60 Other - Please describe       0         61 Insert line above this line       0         62 Insert line above this line       0         63 Total (carry forward to the TAXREC worksheet)       0							
49       0							
50         Total (carry forward to the TAXREC worksheet)         0         0         0           51							
51       52       End of Year:       0         53       0       0         54       0       0         55       Environmental       0         56       Allowance for doubtful accounts       0         57       Inventory obsolescence       0         58       Property taxes       0         59       Other - Please describe       0         60       Other - Please describe       0         61       0       0         62       Insert line above this line       0         63       Total (carry forward to the TAXREC worksheet)       0       0		Total (carry forward to the TAXREC worksheet)		0	0		
52 End of Year:       0         53       0         54       0         55 Environmental       0         56 Allowance for doubtful accounts       0         57 Inventory obsolescence       0         58 Property taxes       0         59 Other - Please describe       0         60 Other - Please describe       0         61 Insert line above this line       0         63 Total (carry forward to the TAXREC worksheet)       0		, , , , , , , , , , , , , , , , , , , ,					
53       0         54       0         55       Environmental       0         56       Allowance for doubtful accounts       0         57       Inventory obsolescence       0         58       Property taxes       0         59       Other - Please describe       0         60       Other - Please describe       0         61       0       0         62       Insert line above this line       0         63       Total (carry forward to the TAXREC worksheet)       0       0		End of Year:					
54       0         55 Environmental       0         56 Allowance for doubtful accounts       0         57 Inventory obsolescence       0         58 Property taxes       0         59 Other - Please describe       0         60 Other - Please describe       0         61						0	
56 Allowance for doubtful accounts       0         57 Inventory obsolescence       0         58 Property taxes       0         59 Other - Please describe       0         60 Other - Please describe       0         61 Insert line above this line       0         63 Total (carry forward to the TAXREC worksheet)       0       0						0	
57 Inventory obsolescence       0         58 Property taxes       0         59 Other - Please describe       0         60 Other - Please describe       0         61						0	
58 Property taxes       0         59 Other - Please describe       0         60 Other - Please describe       0         61	56	Allowance for doubtful accounts				0	
59 Other - Please describe       0         60 Other - Please describe       0         61 Insert line above this line       0         62 Insert (carry forward to the TAXREC worksheet)       0       0							
60 Other - Please describe       0         61 Insert line above this line       0         62 Insert (carry forward to the TAXREC worksheet)       0       0							
61 0 0 0 0 62 Insert line above this line 0 0 0 0 0 0 0 0							
62 Insert line above this line 63 <b>Total (</b> carry forward to the TAXREC worksheet)  0 0 0	_	Other - Please describe					
63 Total (carry forward to the TAXREC worksheet) 0 0 0						0	
64		Total (carry forward to the TAXREC worksheet)		0	0	0	
	64						

	A	В	С	D	E	F
1						
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
3 4	TAX RETURN RECONCILIATION (TAXREC 2) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
	RATEPAYERS ONLY		Return		Return	
6	Shareholder-only Items should be shown on TAXREC 3		retuin		Version 2009.1	
7						
	Utility Name: Kitchener-Wilmot Hydro Inc.					
	Reporting period: 2004					
	Number of days in taxation year:		366			
11	Materiality Level:		0			
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
	Gain on sale of eligible capital property  Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22		+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+	115,474		115,474	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
42		+			0	
43		+			0	
44		+			0	
45	T + 1 + 1 Pd	+	445.454			
46 47	Total Additions	=	115,474	0	115,474	
	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53 54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59 60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66 67	Provision for bad debts		115.474	0	115 474	
68	FIOVISION NOT DECISE		115,474 0	0	115,474 0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73 74			0	0	0	
74			0	0	0	

	A	В	С	D	E I	F
1		0	J	U	L .	
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return		rtotum	
6	Shareholder-only Items should be shown on TAXREC 3		11010111		Version 2009.1	
7						
	Utility Name: Kitchener-Wilmot Hydro Inc.					
	Reporting period: 2004					
	Number of days in taxation year:		366			
	Materiality Level:		0			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		115,474	0	115,474	
78	Other additions less than materiality level		0	0	0	
	Total Additions		115,474	0	115,474	
80						
	Deduct:					
82	Gain on disposal of assets per f/s	- 1	35,377		35,377	
	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	- 1			0	
87	Bad debts	-	191,194		191,194	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	- 1			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Non-taxable load transfers	-	0		0	
97	<u> </u>	-			0	
98		-			0	
	Total Deductions	=	226,571	0	226,571	
100						
	Recap of Material Deductions:					
	Gain on disposal of assets per f/s		35,377	0	35,377	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	U	
	Bad debts		191,194	0	191,194	
108 109			0	0	0	
110 111			0	0	0	
			0	0	0	
112 113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		226,571	0	226,571	
	Other deductions less than materiality level		220,371	0	0	
	Total Deductions		226,571	0	226,571	
122	Total Doddollono		220,071	- 0	220,071	
144						

	A	В	С	D	Е	F
1	A	Ь	C	U U	E	Г
	PILs TAXES - EB-2008-381					
	TAX RETURN RECONCILIATION (TAXREC 3)					
		LINE	M of F	Non-wires	Wires enly	
4	Shareholder-only Items should be shown on TAXREC 3	LINE	-		Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Kitchener-Wilmot Hydro Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2004					
12	Number of days in taxation year:		366			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18	. 1919					
	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+		20,731	-20,731	
	Loss on disposal of non-utility assets	+		20,701	0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+	16,445		16,445	
	Non-deductible club dues	+	10,440		0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books		154,200		154,200	
	Interest and penalties on unpaid taxes		134,200		134,200	
	Management bonuses unpaid after 180 days of year end				0	
	Ontario capital tax adjustments				0	
39	Ontario Sapitar tax adjustinonts	+			0	
	Changes in Regulatory Asset balances	+			0	
	Imputed interest expense on Regulatory Assets	+			0	
42	The state of the s	+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Other Additions. (piedse explain in detail the hatare of the item)	+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	170,645	20,731	149,914	
48	Total Additions on Whom true up does not uppri		170,010	20,701	110,011	
	Deduct:					
50		+				
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-	154,200		154,200	
58	Income from joint ventures or partnerships	-	104,200		0	
59		-			0	
	Ontario capital tax adjustments to current or prior year	-	75		75	
61	ontaino supitai tax aujustinento to current or prior year	-	73		0	
-	Changes in Regulatory Asset balances	-			0	
63	onangoo in Negalatory Asset Palances	-			0	
	Assessment Notice	-			0	
65	A GOOGGING IN THOUGH	-			0	
66		+ -			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69	outor academons. It rease explain in detail the nature of the item)	-			0	
70		-			0	
71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	-	154,275	0		
74	rotal Deductions on which true-up does not apply	+=	134,275	U	104,275	
75						
73					<u> </u>	

A PILs TAXES - EB-20	B 08-381	С	D	E	F
Corporate Tax Rates				٧	ersion 2009.1
Exemptions, Deduct		ds		•	
Utility Name: Kitche		Inc.			
Reporting period: 2	004				
-					T-1-1-4
Rates Used in 2002	DAM DIL e Applies	tions for 2002	)		Table 1
Income Range	TAIN FILS Applica	0		200,001	
RAM 2002		to		to	>700000
	Year	200,000		700,000	
Income Tax Rate					
Proxy Tax Year	2002				
Federal (Includes su		13.12%		26.12%	26.12%
and Ontario blende	d	6.00%		6.00%	12.50%
Blended rate		19.12%		34.12%	38.62%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax	MAX				
Exemption **	\$5MM	5,000,000			
Federal Large	MAX				
Corporations Tax	\$10MM	10,000,000			
Exemption **	·		Daarid		0 D 4 14
**Exemption amo	ounts must agr	ee with the	oarα-app	rovea 200	Z KAW
PILs filing					
-					Table 2
<b>Expected Income Ta</b>	x Rates for 2004 a	and Capital Ta	x Exemption	s for 2004	
Income Range		0	250,001	400,001	
Expected Rates		to	to	to	>1,128,000
	Year	250,000	400,000	1,128,000	
Income Tax Rate	2004				
Current year Federal (Includes su	2004 (rtax) 2004	13.12%	22.12%	22.12%	22.12%
Ontario	2004 2004	5.50%	5.50%	9.75%	14.00%
Blended rate	2004	18.62%	27.62%	31.87%	36.12%
2.0		1010=10			0011270
Capital Tax Rate	2004	0.300%			
LCT rate	2004	0.200%			
Surtax	2004	1.12%			
Ontario Capital Tax	MAX	5,000,000			
Exemption *** 2004	\$5MM	0,000,000			
Federal Large	MAX	50 000 000			
Corporations Tax Exemption *** 2004	\$50MM	50,000,000			
***Allocation of e	vemptions mu	et comply w	ith the Ro	ard'e inetr	ructions
regarding regula		or combin w	inai ale DO	u. u 3 1113ti	aduona
	.ou dollyilles.				<b>-</b>
	m Hilitula Astrol	2004 Toy D-4	urne		Table 3
Input Information for	an ounty's Actual	0 0	urns 250,001	400,001	
			200,001	,	>1,128,000
Income Range		-	to	to	
Input Information fro Income Range	Year	to 250,000	to 400,000	to 1,128,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Income Range		to			
Income Range Income Tax Rate Current year	Year 2004	to			
Income Range Income Tax Rate Current year Federal (Includes su	Year 2004	to 250,000	<b>400,000</b> 22.12%	<b>1,128,000</b> 22.29%	22.12%
Income Range Income Tax Rate Current year Federal (Includes su Ontario	Year 2004	to 250,000 13.12% 5.50%	22.12% 5.50%	1,128,000 22.29% 13.77%	22.12% 14.00%
Income Range Income Tax Rate Current year Federal (Includes su Ontario Blended rate	Year 2004	to 250,000	<b>400,000</b> 22.12%	<b>1,128,000</b> 22.29%	22.12%
Income Range Income Tax Rate Current year Federal (Includes su Ontario Blended rate	Year 2004	to 250,000 13.12% 5.50% 18.62%	22.12% 5.50%	1,128,000 22.29% 13.77%	22.12% 14.00%
Income Range Income Tax Rate Current year Federal (Includes su Ontario Blended rate Capital Tax Rate	Year 2004	to 250,000 13.12% 5.50% 18.62%	22.12% 5.50%	1,128,000 22.29% 13.77%	22.12% 14.00%
Income Range Income Tax Rate Current year Federal (Includes su Ontario Blended rate Capital Tax Rate LCT rate	Year 2004	to 250,000 13.12% 5.50% 18.62% 0.300% 0.200%	22.12% 5.50%	1,128,000 22.29% 13.77%	22.12% 14.00%
Income Range Income Tax Rate Current year Federal (Includes su Ontario Blended rate Capital Tax Rate LCT rate Surtax	Year  2004  Irtax)	to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12%	22.12% 5.50%	1,128,000 22.29% 13.77%	22.12% 14.00%
Income Range  Income Tax Rate  Current year  Federal (Includes su Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax	Year  2004  Irrtax)  MAX	to 250,000 13.12% 5.50% 18.62% 0.300% 0.200%	22.12% 5.50%	1,128,000 22.29% 13.77%	22.12% 14.00%
Income Range  Income Tax Rate  Current year  Federal (Includes su Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax  Exemption *	Year  2004  Irtax)  MAX \$5MM	to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12%	22.12% 5.50%	1,128,000 22.29% 13.77%	22.12% 14.00%
Income Range  Income Tax Rate  Current year  Federal (Includes su Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax  Exemption *  Federal Large	Year  2004  Irtax)  MAX \$5MM  MAX	to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12%	22.12% 5.50%	1,128,000 22.29% 13.77%	22.12% 14.00%
Income Range  Income Tax Rate  Current year  Federal (Includes su Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax  Exemption *  Federal Large Corporations Tax	Year  2004  Irtax)  MAX \$5MM	13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 4,990,543	22.12% 5.50%	1,128,000 22.29% 13.77%	22.12% 14.00%
Income Range  Income Tax Rate  Current year  Federal (Includes su Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax  Exemption *  Federal Large  Corporations Tax  Exemption *	Year  2004  Irtax)  MAX \$5MM  MAX \$50MM	13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 4,990,543	22.12% 5.50% 27.62%	1,128,000 22.29% 13.77% 36.06%	22.12% 14.00% 36.12%
Income Range  Income Tax Rate  Current year  Federal (Includes su Ontario  Blended rate  Capital Tax Rate  LCT rate  Surtax  Ontario Capital Tax  Exemption *  Federal Large  Corporations Tax	Year  2004  Irtax)  MAX \$5MM  MAX \$50MM  of the actual ta	13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 4,990,543 50,000,000 x return allo	22.12% 5.50% 27.62%	1,128,000 22.29% 13.77% 36.06%	22.12% 14.00% 36.12%

10		А	В	С	D	Е	F	G	Н	I	J	K	L	M	Ν	0
3   Utilify Name: Kitchener-Wilmot Hydro Inc.   4   Reporting period: 2004   Sign Convention: + for increase; - for decrease   0	1	PILs TAXES - EB-2008-381														
Reporting period: 2004   Sign Convention: + for increase; - for decrease   0	2	<b>Analysis of PILs Tax Account</b>	1562:													
S	3	Utility Name: Kitchener-Wilmo	ot Hyd	ro Inc.												Version 2009.1
6 7 7 8 Year start: 10/01/01 01/01/02 01/01/03 01/01/04 01/01/05 01/01/06 9 Year end: 12/31/01 12/31/02 12/31/03 12/31/04 12/31/05 04/30/06 Total 10 10 10 10 10 10 10 10 10 10 10 10 10	4	Reporting period: 2004				Sign Convention	on: 4	for increase; -	for	decrease						0
True-up Variance	_															
9   Year end:	6															
9   Year end:	7															
10	8			10/01/01		01/01/02		01/01/03		01/01/04		01/01/05		01/01/06		
10   10   10   10   10   10   10   10		Year end:		12/31/01		12/31/02		12/31/03		12/31/04		12/31/05		04/30/06		Total
11	10															
12   proxy from Decisions (1)				0		1,413,943		942,861		843,616		844,242		844,242		0
Pills proxy from April 1, 2005   13 - input 9/12 of amount		Board-approved PILs tax	+/-													
13 - input 9/12 of amount   10   17,506   17,5				1,405,676		4,458,461		5,864,137		4,809,880.00						16,538,154
True-up Variance		PILs proxy from April 1, 2005														
14 Adjustment Q4, 2001 (2) True-up Variance True-up Variance 15 Adjustment (3) Deferral Account Variance Adjustment Q4, 2001 (4) Deferral Account Variance 16 Adjustment (5) Adjustment (5) Adjustment (5) Adjustment (5) Adjustment (5) Adjustment (5) Adjustment (6)  Carrying charges (7) PILs billed to (collected from) customers (8)  Ending balance: # 1562  17,506  17,506  185,136  82,162  167,299  85,136  82,162  167,299  85,136  82,162  167,299  85,136  82,162  167,299  993  993  993  993  185,319  185,3	13	- input 9/12 of amount														0
True-up Variance		True-up Variance	+/-													
15   Adjustment   (3)	14	Adjustment Q4, 2001 (2)				17,506										17,506
Deferral Account Variance   Adjustment Q4, 2001   (4)   993   99		True-up Variance	+/-													
16   Adjustment Q4, 2001   (4)   993   9	15	Adjustment (3)						85,136		82,162						167,299
Deferral Account Variance		Deferral Account Variance														
17 Adjustment       (5)       -185,319         Adjustments to reported prior years' variances       +/-         18 prior years' variances       (6)         19 Carrying charges       (7)         PILs billed to (collected from) customers       0         20 from) customers       (8)         21       0         22 Ending balance: # 1562       1,413,943         942,861       843,616         844,242       844,242         844,242       844,242	16	Adjustment Q4, 2001 (4)				993										993
Adjustments to reported   +/-		Deferral Account Variance	+/-													
Adjustments to reported prior years' variances (6)  19 Carrying charges (7) +/-  PILs billed to (collected from) customers (8) 0 -5,060,090 -6,100,792 -4,748,982 -15,909,863  21 22 Ending balance: # 1562 1,413,943 942,861 843,616 844,242 844,242 844,242 844,242 844,242	17	Adjustment (5)								-185,319						-185,319
Carrying charges		Adjustments to reported	+/-													
19   Carrying charges   (7)   8,267   112,047   52,273   42,884   215,472     PILs billed to (collected   -	18	prior years' variances (6)														0
20 from) customers     (8)     0     -5,060,090     -6,100,792     -4,748,982     -15,909,863       21     22 Ending balance: # 1562     1,413,943     942,861     843,616     844,242     844,242     844,242     844,242	19	Carrying charges (7)	+/-	8,267		112,047		52,273		42,884						215,472
21		PILs billed to (collected	-													
22 Ending balance: # 1562 1,413,943 942,861 843,616 844,242 844,242 844,242 844,242		from) customers (8)		0		-5,060,090		-6,100,792		-4,748,982						-15,909,863
		-														
23		Ending balance: # 1562		1,413,943		942,861		843,616		844,242		844,242		844,242	_	844,242
	23												•			

# 26 Uncollected PILs 27

24 25

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68 70 71

72 73

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

# 31 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
   Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
   If the Board gave more than one decision in the year, calculate a weighted average proxy.
- 36 (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
  - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
  - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
  - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
  - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.

  46 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.

  The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 54 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.

  The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
  - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
    - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
    - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 74 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes
   75 will have to include amounts from 1562 and from 1590.

	A	В	С	D	E
1	PILs TAXES - EB-2008-381				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Kitchener-Wilmot Hydro Inc.			Colour Code	
	Reporting period: 2005			Input Cell	
5				Formula in Cell	
	Days in reporting period:	365	days		
	Total days in the calendar year:	365	days		
9	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
13	· · · · · · · · · · · · · · · · · · ·				
	Was the utility recently acquired by Hydro One		V/NI	N	
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99.86%	
	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23	Accounting Year End		Date	31-Dec	
20			Date	31-060	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS				
30	USE BOARD-AFFROVED AMOUNTS				
	Rate Base (wires-only)			139,931,166	
JZ				1	
<del>-</del>	Common Equity Ratio (CER)			45.00%	
35	1-CER			55.00%	
	Target Return On Equity			9.88%	
	Debt rate			7.00%	
40	Debt fale			7.0070	
	Market Adjusted Revenue Requirement			11,608,690	
42	ivialitet Aujusteu Neverlue Nequirement			11,000,090	
	1999 return from RUD Sheet #7			4,587,898	4,587,898
77					1,007,000
		2 240 204		7,020,792	
46	Input: Board-approved dollar amounts phased-in Amount allowed in 2001	2,340,264		2,340,264	2,340,264
48	Amount allowed in 2002			2,340,264	
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			2,040,204	
50	unless authorized by the Minister and the Board)			_	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			2,340,264	2,340,264
52	Other Board-approved changes to MARR or incremental revenue				0
53				338709	
54	Total Regulatory Income				11,947,399
55	Equity			62,000,005	
56	Equity			62,969,025	
	Return at target ROE			6,221,340	
59	· · · · · · · · · · · · · · · · · · ·			0,221,040	
	Debt			76,962,141	
61					
62	Deemed interest amount in 100% of MARR			5,387,350	
63					
	Phase-in of interest - Year 1 (2001)			3,215,215	
65	((D43+D47)/D41)*D61			4 004 000	
67	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			4,301,283	
	Phase-in of interest - Year 3 (2003) and forward			4,301,283	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			7,001,200	
	Phase-in of interest - 2005			5,387,350	
71	_			, = ,= ,=	
72			-		
				-	

I	A	В	С	D	E	F	G	Н
1	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
5	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	Version 2009.1	
	Utility Name: Kitchener-Wilmot Hydro Inc.						Version 2009.1	
7	Reporting period: 2005							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From TAXREC	
12			\$		\$		\$	
13			•		*		*	
	I) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	11	11,947,399		1,501,282		13,448,681	ļ
	BOOK TO TAX ADJUSTMENTS							
	Additions:							
	Depreciation & Amortization	2	6,551,699		2,192,572		8,744,271	
	Employee Benefit Plans - Accrued, Not Paid	3	0		365,802		365,802	
22	Tax reserves - beginning of year	4			0		0	-
23	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	<u>4</u> 5			0		0	-
25	Other Additions (See Tab entitled "TAXREC")	υ			U		U	
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			131,545		131,545	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				176,087		176,087	
31	Deductions: Input positive numbers							
	Capital Cost Allowance and CEC	7	5,545,625		2,536,278		8,081,903	
	Employee Benefit Plans - Paid Amounts	8	0,040,020		454,095		454,095	1
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	ļ
37	Interest Expense Deemed/ Incurred	11	5,387,350		0		5,387,350	
38	Tax reserves - end of year  Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12	207.202		0		0	
45 46	Other Deductions (not "Material") "TAXREC"  Material Items from "TAXREC 2" worksheet	12 12	607,000		-607,000 163,597		163,597	
47	Other Deductions (not "Material") "TAXREC 2"	12			103,397		103,397	
48	Items on which true-up does not apply "TAXREC 3"				201,014		201,014	
49	1117							
50	TAXABLE INCOME/ (LOSS)		6,959,123		1,619,304		8,578,427	
51								
52 53	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%		0.0000%		36.12%	
54	Tab Tax Ivales - Negulatory Ironi Table 1, Actual Ironi Table 3	13	30.12 /8		0.0000 /8		30.12 /8	
55	REGULATORY INCOME TAX		2,513,635		320,282	Actual	2,833,917	
56								
57								
58 59	Miscellaneous Tax Credits	14			0	Actual	0	
60	Total Regulatory Income Tax		2,513,635		320,282	Actual	2,833,917	
61	Total Regulatory Income Lax		2,010,030		320,282	Actual	2,033,817	
62								
63	II) CAPITAL TAXES				•			
64	Outside							
65 66	Ontario Base	15	139,931,166		42,874,134		182,805,300	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	7,500,000		-10,592		7,489,408	
68	Taxable Capital		132,431,166		42,863,542		175,315,893	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71 72	Ontario Capital Tax		397,293		128,654		E0E 0.40	
73	опано барканах		397,293		128,654		525,948	
74	Federal Large Corporations Tax							
75	Base	18	139,931,166		40,346,425		180,277,591	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000		0		50,000,000	
77	Taxable Capital		89,931,166		40,346,425		130,277,591	
78	Pato - Tay Patos - Pogulatory Toble 1: Astual Table 2	20	0.47500/		0.00000		0.47500/	-
79 80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	∠0	0.1750%		0.0000%		0.1750%	
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		157,380		70,606		227,986	-
82	Less: Federal Surtax 1.12% x Taxable Income	21	77,942		18,160		96,102	L
83								
	Net LCT		79,437		52,446		131,884	
85								<u> </u>

128   Total Income Tax on True-ups	_								
2 PILO DEFERRAL AND VARIANCE ACCOUNTS   Estimate   Filing   Returns	1				D				Н
3   AX CALCULATIONS (TAXCACLE)			I I CIVI						
A Children Control Processor Services - 19 To TARRECT   Version 2009.1	3			Latinate				Returns	-
1	4								
7   Reporting partical 2005								Version 2009.1	
Down in reporting period:									
Do year to reporting period:   385    387    387    70		Reporting period: 2005						<b>—</b>	$\dashv$
10   Total days in the calendar year:   95   395   395   TARREC   15   15   15   15   15   15   15   1		Dave in reporting paried:	265	dova					
11									
17   17   18   18   18   18   18   18	_	Total days in the calendar year.	000	dayo					-
Section   Sect				\$		\$			
Second Tax Ratin used for gross-up (exclude surfax)   36,17%	13								
88   Income Tax Rate used for gross-up (excludes eurlas)   92   3314.50   Actual 2005   281317		III) INCLUSION IN RATES							
10   1   1   2   3   3   3   3   3   3   3   3   3		In case Tay Data was different as well (such the surface)		00.400/					
20		income Tax Rate used for gross- up (exclude surfax)		36.12%					
10   CT (Proport bit is grosped-up)		Income Tax (proxy tax is grossed-up)	22	3 934 933			Actual 2005	2 833 917	
12   Oranz Capital Tax (no gross-up since it is deductable)   24   397,233   Actual 2005   3,56,968   34,55,569   34,55,569   Actual 2005   3,491,740   3,491,74									
STADE   Total PILs for Rate Adjustment - MUST AGREE WITH 2005   2.5    4.656.500									
Section   Place   Adjustment - MUST AGREE WITH 2005   25   4.455.500   Actual 2005   3.491.769   98   98   98   98   98   98   98									
98									
99 NP TUTURE TRUE-UPS 100 N a) Calculation of the True-up Variance 101 In Additions: 102 Entrolyens Benefit Plans - Account, Not Paid 103 Care sensive defaulted in prior year 104 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			25	4,456,580			Actual 2005	3,491,749	
Section   Sect		RAM DECISION							$\dashv$
Solidarions   DRI(CR)				1				+	_
10,00   N   Calculation of the True-up Variance		IV) FUTURE TRUE-UPS						+	$\dashv$
191						DR/(CR)			
100   Employee Benefit Plans - Accrued, Not Paird   3   986,300   100		,				=::(=::,			$\dashv$
100 Tax reserves deducted in prior year			3			365,802		1	$\neg$
100 Regulatory Adjustments	103	Tax reserves deducted in prior year	4			0			
100 Other additions "Material" terms TAXREC   6   131,545   109 /m Defice additions "Material" terms TAXREC   2   6   131,545   109 /m Defice additions "Material" terms TAXREC   8   131,545   109 /m Defice flowers benefit Plans - Pad Almounts   8   455,095   100 /m Defice flowers benefit Plans - Pad Almounts   8   455,095   100 /m Defice flowers benefit Plans - Pad Almounts   9   0   0   100 /m Defice flowers benefit Plans - Pad Almounts   100 /m Defice flowers   100 /m Defice fl						0			
197 Other additions * Material* Items TAXREC 2   6   131,545						0			
105						124 545			_
109   Employee Benefit Plans - Paid Amounts			ь			131,545			-
10   Incress Capitalized for Regulatory Purposes   9   0   0   1   1   1   Regulatory Adjustments   10   0   0   0   1   1   1   1   1	100	Employee Benefit Plans - Paid Amounts	8			454 095			-
111 Regulatory Adjustments   10									$\neg$
113 Tax reserves claimed in current year			10			0			
114 Reserves from F/S beginning of year						0			
115 Contributions to desirend income plans   3   0   115 Contributions to pension plans   3   0   117 Other deductions "Material" Items TAXREC   12   163,597   119   163,597   120   163,597   120   163,597   121   120   163,597   122   163,597   121   122   163,597   122   123   123   123   124   124   124   124   124   125						ŭ			
115 Contributions to pension plans   3						, and the second			_
117 Other deductions "Material" Items TAXREC   12						0			-
118 Other deductions "Material" Item TAXREC 2   12   163,597						0			-
119						163,597			
121   Income Tax Rate (excluding surtax) from 2005 Utility's tax return   x   36.12%     122   Income Tax Effect on True-up adjustments   = 4.3,469     123	119								
122   Income Tax Rate (excluding surtax) from 2005 Utility's tax return		Total TRUE-UPS before tax effect	26		=	-120,345			
123		T. B. ( ) I F. ( ) ( CONTINUE )				00.400/			$\dashv$
124   Income Tax Effect on True-up adjustments		Income Tax Rate (excluding surtax) from 2005 Utility's tax return			Х	36.12%			_
125		Income Tax Effect on True-up adjustments			_	-43 160			
126   Less: Miscellaneous Tax Credits					-			1	$\dashv$
127	126	Less: Miscellaneous Tax Credits	14			0			
129	127								
130   Income Tax Rate used for gross-up (exclude surtax)   35.00%						-43,469			
131   132   TRUE-UP VARIANCE ADJUSTMENT   (66,875)   (133   133   134   135						0F 000/		1	$\dashv$
TRUE-UP VARIANCE ADJUSTMENT   (66,875)		income ταλ καιε useu ioi gross-up (exclude suπαχ)				35.00%		1	$\dashv$
133		TRUE-UP VARIANCE ADJUSTMENT				(66.875)		1	
134   Changes in legislation	133					(00,070)		1	
REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial as estimate column)		IV b) Calculation of the Deferral Account Variance caused by							
REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial as estimate column)	134	changes in legislation							
136 estimate column)									
137	l								
138   REVISED CORPORATE INCOME TAX RATE		estimate column)			=	6,959,123			_
139		REVISED CORPORATE INCOME TAY PATE			~	26 120/		+ +	$\dashv$
140   REVISED REGULATORY INCOME TAX   = 2,513,635		INCUIDED SOINFORMEL INCOME TAX RATE			^	30.12%		+	_
141		REVISED REGULATORY INCOME TAX			=	2.513.635		+	$\dashv$
143         144 Total Revised Regulatory Income Tax       =       2,513,635         145       =       2,513,635         Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell 146 C58)       -       2,513,635         147       =       0         148 Regulatory Income Tax Variance       =       0	141	* *				,,,,,,,,,		1	
144   Total Revised Regulatory Income Tax   = 2,513,635		Less: Revised Miscellaneous Tax Credits			-	0			
145       Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell       -       2,513,635         146 C58)       -       2,513,635         147       -       -         148 Regulatory Income Tax Variance       =       0	143								
Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell   146 C58)		I otal Revised Regulatory Income Tax			=	2,513,635		1	
146 C58)     -     2,513,635       147     -     -       148 Regulatory Income Tax Variance     =     0	145	Lass: Regulatory Income Tay reported in the Initial Estimate Column (Call						+	
147 148 Regulatory Income Tax Variance = 0	146				_	2 513 635			
148 Regulatory Income Tax Variance = 0	147					2,010,000		1	_
	_	Regulatory Income Tax Variance			=	0			

	,		_					T
1	A DII 6 TAYES - ER-2009-384	B ITEM	C	D	E M of F	F M of F	G	Н
	PILS TAXES - EB-2008-381 PILS DEFERRAL AND VARIANCE ACCOUNTS	IIEWI	Initial Estimate	1	M of F Filing	M of F Filing	Tax Returns	+
	TAX CALCULATIONS (TAXCALC)		Estillate		Variance	Variance	Returns	+
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		+
5	0				-		Version 2009.1	
6	Utility Name: Kitchener-Wilmot Hydro Inc.							
	Reporting period: 2005							
8	Decre la consentir a contra de	005	4				Column	_
	Days in reporting period: Total days in the calendar year:	365 365	days days				Brought From	
11	Total days III the calendar year.	303	uays				TAXREC	-
12			\$		\$		\$	_
13								
	Ontario Capital Tax							
	Base			=	139,931,166			
	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	7,500,000			
153	Revised deemed taxable capital			=	132,431,166			+
155	Rate - Tab Tax Rates cell C54			х	0.3000%			-
156	Tab Tax Natios our our				0.00070			$\overline{}$
	Revised Ontario Capital Tax			=	397,293			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell							
	C70)			-	397,293			$\sqcup$
159 160	Regulatory Ontario Capital Tax Variance			=	0			+-
	Federal LCT							+
	Base				139,931,166			+
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
	Revised Federal LCT			=	89,931,166			
165	Data (as a secult of largislation above as a late (Tay Datas) and OCA				0.47500/			
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.1750%			
	Gross Amount				157,380			-
169	Less: Federal surtax			-	77,942			
170	Revised Net LCT			=	79,437			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	79,437 0			
173	Regulatory Federal LCT Variance			=	U			-
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			_
176	<u> </u>							
	Income Tax (grossed-up)			+	0			
	LCT (grossed-up)			+	0			
180	Ontario Capital Tax			+	0			+
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			+
182					-			
	TRUE-UP VARIANCE (from cell l132)			+	(66,875)			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	(66,875)			
186 187	(Deferral Account Variance + True-up Variance)							
188								-
189			İ	1				$\forall$
	V) INTEREST PORTION OF TRUE-UP							+
191	Variance Caused By Phase-in of Deemed Debt							
192								$\Box$
	Total deemed interest (REGINFO)				5,387,350			$\vdash$
194 195	Interest phased-in (Cell C36)			1	4,301,283			+
196	Variance due to phase-in of debt component of MARR in rates				1,086,067			+
197	according to the Board's decision				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
198	<u>.</u>					-		
	Other Interest Variances (i.e. Borrowing Levels							$\sqcup$
200	Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing (Cell K36+K41)				5,387,350			$\vdash$
201	Actual Interest Paid				5,387,350 5,387,350			+
203	, total into soci and				3,301,330			+
204	Variance caused by excess debt				0			
205	·	-				<del></del>		
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			$\perp \perp \mid$
207	Total Interest Variance				1,086,067			+-
208	i Otal Interest Validite			1	1,000,067			$\vdash$
210								+
211								

Ļ	A A	В	C	D	Ε .	F
	PILs TAXES - EB-2008-381 TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F	Non-wires Eliminations	Wires-only Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Return	
4	(IOI WITES-OTHY DUSTITESS - SEE S. 72 OEB ACT)		Return		Return	
5			Neturn		Version 2009.1	
	Section A: Identification:				V CI SIOII 2000.1	
	Utility Name: Kitchener-Wilmot Hydro Inc.					
_	Reporting period: 2005					
	Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		365	days		
12	,			,-		
_	Please enter the Materiality Level :		0	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N		,		
15		Y/N				
16	·	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire	worksh	eet.)			
19			-			
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23						
	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest	expens	e and provision for i	ncome tax		
26						
	Please enter the non-wire operation's amount as a positive number, the pro-			all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and T	AXREC	2.			
29						
	Income:					
31	Energy Sales	+	151,137,931		151,137,931	
32	Distribution Revenue	+	31,503,586		31,503,586	
33	Other Income	+	860,757		860,757	
34	Miscellaneous income	+	752,225		752,225	
35		+			0	
	Revenue should be entered above this line					
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	151,137,931		151,137,931	
40	Administration	-	2,530,264		2,530,264	
41	Customer billing and collecting	-	2,288,198		2,288,198	
42	Operations and maintenance	-	5,418,660		5,418,660	
43	Amortization	-	8,218,644		8,218,644	
44	Property & Ontario Capital Taxes	-	1,020,503		1,020,503	
45	Interest expense not subject to clawback	-	191,618		191,618	
46 47		-			0	
48					0	
49		-			U	
_	Net Income Before Interest & Income Taxes EBIT	=	13,448,681	0	13,448,681	
51	Less: Interest expense for accounting purposes	-	5,387,350	0	5,387,350	
52	Provision for payments in lieu of income taxes	-	2,939,451		2,939,451	
	Net Income (loss)		5,121,880	0	5,121,880	
- 55	(The Net Income (loss) on the MoF column should equal to the net income (loss)	=	3,121,000	U	3,121,000	
54	per financial statements on Schedule 1 of the tax return.)					
55	,					
	Section C: Reconciliation of accounting income to taxable income					
_	From T2 Schedule 1					
_	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	2,941,591	0	2,941,591	
	Federal large corporation tax	+	0		0	
	Depreciation & Amortization	+	8,744,271	0	8,744,271	
	Employee benefit plans-accrued, not paid	+	365,802	0	365,802	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments on which true-up may apply (see A66)	+			0	
	Items on which true-up does not apply "TAXREC 3"		176,087		176,087	
_	Material addition items from TAXREC 2	+	131,545	0	131,545	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	Subtotal		12,359,296	0	12,359,296	
71						
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79	Total Others A LPC	+	_		0	
80	Total Other Additions	=	0	0	0	
81	Table 199		10.0===		10.0	
82	Total Additions	=	12,359,296	0	12,359,296	
83	Description Additions					
	Recap Material Additions:					
85			0	0	0	
86 87			0	0	0	
0/			0	0	0	

	A	В	С	D	Е	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	<u> </u>
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0	)	Return			
5					Version 2009.1	
88			0	0		
89 90			0	0		
91			0	0		
_	Total Other additions >materiality level		0	0		
	Other additions (less than materiality level)		0	0		
	Total Other Additions		0	0	0	
95						
_	BOOK TO TAX DEDUCTIONS:	_	8,081,903		8,081,903	
	Capital cost allowance Cumulative eligible capital deduction	-	0,001,903		0,001,903	
	Employee benefit plans-paid amounts	-	454,095		454,095	
	Items capitalized for regulatory purposes	-	,		0	
	Regulatory adjustments :	-			0	
102		-			0	
103		-	0	0	0	
	Tax reserves - end of year  Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-	U	0	0	
	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		201,014	0	201,014	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	163,597	0		
_	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112 113			9 000 600	0	8,900,609	
_	Other deductions (Please explain the nature of the deductions)	=	8,900,609	U	8,900,609	
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119	Total Other Daductions	-	0	0	0	
120 121	Total Other Deductions	=	0	0	0	
122	Total Deductions	_	8,900,609	0	8,900,609	
123	Total Boarding		0,000,000		0,000,000	
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127 128			0	0		
129			0	0	0	
_	Total Other Deductions exceed materiality level		0	0		
131	Other Deductions less than materiality level		0	0		
	Total Other Deductions		0	0	0	
133	TAVARIE INCOME		0.500.507		0.500.507	
	TAXABLE INCOME DEDUCT:	=	8,580,567	0	8,580,567	
136		-	0		0	
137	·	-	Ü		0	
138					0	
	NET TAXABLE INCOME	=	8,580,567	0	8,580,567	
140						
_	FROM ACTUAL TAX RETURNS  Net Federal Income Tax (Must agree with tax return)		1,672,564	0	1,672,564	
	Net Ontario Income Tax (Must agree with tax return)  Net Ontario Income Tax (Must agree with tax return)	+	1,672,564	0	1,161,353	
144		=	2,833,917	0	2,833,917	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
	Total Income Tax	=	2,833,917	0	2,833,917	
147						
	FROM ACTUAL TAX RETURNS  Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
	Net Ontario Income Tax Rate (Must agree with tax return)  Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	
151			36.12%		36.12%	
152			20270		552,0	
	Section F: Income and Capital Taxes					
154						
	RECAP		0.000.0:=	_	0.000.01=	
	Total Income Taxes Ontario Capital Tax	+	2,833,917 525,948	0	2,833,917 525,948	
	Federal Large Corporations Tax	+	525,948 131,884		131,884	
159		<u>'</u>	131,004		131,004	
160		=	3,491,749	0	3,491,749	
161						

	A	В	С	D	Е	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
	Utility Name: Kitchener-Wilmot Hydro Inc.					
	Reporting period: 2005					
9						
	TAX RESERVES					
11	Deviante e et Vere		ii			
13	Beginning of Year:				0	1
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	1
	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25	20(1)(1)				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)  Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	1
	Other - Please describe  Other - Please describe				0	
32	Other - Flease describe				0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36	, , , , , , , , , , , , , , , , , , ,					
37						
38	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
	Environmental Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	,					
	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe Other - Please describe				0	
61	Outer 1 Idase describe				0	
	Insert line above this line				U	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64	. Can journal a to the more workenedly		U			
					<u> </u>	

	A	В	С	D	E	F
1						
	PILS TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
5	RATEPAYERS ONLY		Return		Neturn	
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Kitchener-Wilmot Hydro Inc.					
	Reporting period: 2005 Number of days in taxation year:		365			
	Materiality Level:		0			
12	-					
13						
14 15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17	· · · · · · · · · · · · · · · · · · ·	+			0	
	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22	. anable suprial gains	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
28	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
31	Interest paid on income debentures  Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
34	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+	91,619		91,619	
	Ontario ATTC claimed in year Ontario CETC claimed in year	+	36,534 3,392		36,534 3,392	
39	Official of the official first year	+	0,002		0,032	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
	Interest & Penalties on Taxes	+			0	
42		+			0	
44		+			0	
45		+				
46	Total Additions	=	131,545	0	131,545	
47	Recap of Material Additions:					
48 49	Recap of Material Additions.		0	0	0	
50			0	0		
51			0	0		
52 53			0	0		
53			0	0		
55			0	0		
56			0	0		
57			0	0		
58 59			0	0		
60			0	0		
61			0	0	0	
62			0	0		
63 64			0	0		
65			0	0		
66			0	0		
	Provision for bad debts		91,619	0		
	Ontario ATTC claimed in year		36,534	0		
69 70	Ontario CETC claimed in year		3,392 0	0		
71			0	0		
72			0	0	0	
73			0	0		
74			0	0	0	

	A	В	С	D	E	F
1			N (F			
3	PILs TAXES - EB-2008-381 TAX RETURN RECONCILIATION (TAXREC 2)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	Eliminations	Return	
5	RATEPAYERS ONLY		Return		Ketuiii	
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Kitchener-Wilmot Hydro Inc.					
	Reporting period: 2005					
	Number of days in taxation year:		365			
11	Materiality Level:	+ -	0			
13						
75			0	0	0	
76			0	0		
	Total Material additions		131,545	0		
78	Other additions less than materiality level		0	0		
79	Total Additions		131,545	0	131,545	
80						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83 Terminal loss from Schedule 8	-			0	
_	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	<del>-</del> -			0	
	Bad debts	-	163,597		163,597	
	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94	Other deductions, (Places symbols in detail the native of the item)	-			0	
95 96	Other deductions: (Please explain in detail the nature of the item)  Non-taxable load transfers	-	0		0	
97	Non-taxable load translers	-	U		0	
98		-			0	
99	Total Deductions	=	163,597	0	163,597	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0		
104 105			0	0		
105			0	0		
	Bad debts		163,597	0	-	
108			0	0		
109			0	0		
110			0	0	0	
111			0	0		
112			0	0		
113			0	0		
114 115			0	0		
116			0	0		
117			0	0		
118			0	0		
	Total Deductions exceed materiality level		163,597	0		
	Other deductions less than materiality level		0	0	0	
121	Total Deductions		163,597	0	163,597	
122						

Г	A	В	С	D	Е	F
1			3	J	1	
2	PILs TAXES - EB-2008-381					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Kitchener-Wilmot Hydro Inc.				Version 2009.1	
10						
11	Reporting period: 2005					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income  Add:					
18	Add.					
_	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
21	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property  Loss from joint ventures or partnerships	+			0	
	Loss from joint ventures or partnerships  Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+		20,731	-20,731	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
_	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+	24 524		0	
_	Non-deductible meals Non-deductible club dues	+	21,531		21,531 0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books		150,500		150,500	
36	Interest and penalties on unpaid taxes		4,056		4,056	
	Management bonuses unpaid after 180 days of year end				0	
38	Ontario capital tax adjustments				0	
39	Changes in Degulatory Accet halances	+			0	
40	Changes in Regulatory Asset balances Imputed interest expense on Regulatory Assets	+			0	
42	imputed interest expense on regulatory Assets	+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45		+			0	
46	T ( 1 A 1 P)	+	470.007	00.704	455.050	
47 48	Total Additions on which true-up does not apply	=	176,087	20,731	155,356	
	Deduct:					
50	<del></del>					
51	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-	50.544		0	
	Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs	-	50,514		50,514 0	
	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-	150,500		150,500	
58	Income from joint ventures or partnerships	-	22,230		0	
59		-			0	
60	Ontario capital tax adjustments to current or prior year	-			0	
61	Observation Department Association	-			0	
62 63	Changes in Regulatory Asset balances	-			0	
64	Assessment Notice	-			0	
65	, leadedon ( ) tolico	-			0	
66		-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70 71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	201,014	0	201,014	
74						
75						

1 PIL	Δ.		0			-			
I ILI	A Ls TAXES - EB-2008-381	В	С	D	E	F	G	Н	I
	orporate Tax Rates				V	ersion 2009.			
	remptions, Deductions, o	r Threshold	s		•	er 31011 2003.			
	ility Name: Kitchener-Wil								
_	eporting period: 2005	,							
6	. •.								
7						Table 1			
	ates Used in 2002 RAM PI	Ls Applicat	ions for 2005						
	come Range		0		200,001				
	AM 2005		to		to	>700000			
11		Year	200,000		700,000				
	come Tax Rate								
	roxy Tax Year	2005	10.100/		4====/	20.100/			
	ederal (Includes surtax)		13.12%		17.75%	22.12%			
	nd Ontario blended		5.50%		9.75%	14.00%			
	Blended rate		18.62%		27.50%	36.12%			
17	mital Tay Data		0.2000/						
_	apital Tax Rate		0.300%						
	CT rate		0.175%						
20 <b>Su</b>		MAY	1.12%						
	ntario Capital Tax cemption **	MAX ¢7.5MM	7,500,000						
	ederal Large	\$7.5MM							
	orporations Tax	MAX	50,000,000						
	cemption **	\$50MM	30,000,000						
	Exemption amounts	must agra	o with the	Roard-ann	royed 200	2 D A M			
		must ayre	o with the	∍oaru-app	107 <del>5</del> 4 200	Z INAWI			
23	ILs filing								
24									
25						Table 2			
	spected Income Tax Rates	for 2005 a	nd Capital Ta	x Exemption	s for 2005				
	come Range		0	250,001	400,001				
	cpected Rates		to	to	to	>1,128,000			
29	•	Year	250,000	400,000	1,128,000				
30 <b>Inc</b>	come Tax Rate								
31 <b>Cu</b>	urrent year	2005							
32 <b>Fe</b>	ederal (Includes surtax)	2005	13.12%	22.12%	22.12%	22.12%			
_	ntario	2005	5.50%	5.50%	9.75%	14.00%			
_	Blended rate	2005	18.62%	27.62%	31.87%	36.12%			
35									
	apital Tax Rate	2005	0.300%						
	CT rate	2005	0.200%						
38 <b>S</b> u		2005	1.12%						
	ntario Capital Tax	MAX	7,500,000						
	cemption *** 2004	\$7.5MM	1,000,000						
	ederal Large	MAX							
	orporations Tax	\$50MM	50,000,000						
ŀ∪ IEx	cemption *** 2004								
			a -	141		4.			
11 ***	*Allocation of exemp		t comply w	vith the Bo	ard's instr	uctions			
***			t comply w	vith the Bo	ard's instr	uctions			
11 *** re	*Allocation of exemp		t comply w	vith the Bo	ard's instr	uctions Table 3			
11 *** 12 re	*Allocation of exemp egarding regulated ac	tivities.			ard's instr				
11 *** 12 re 13 lnp	*Allocation of exemp	tivities.			ard's instr				
11 *** 12 re 13 lnp 14 lnp 15 lnc	*Allocation of exemp egarding regulated ac put Information from Utili	tivities.	2005 Tax Retu	urns					
11 *** 12 re 13   14   15   16   17	*Allocation of exemplegarding regulated ac put Information from Utilit come Range	tivities.	2005 Tax Retu	urns 250,001	400,001	Table 3			
11 *** 12 re 13   14   15   16   17	*Allocation of exemp egarding regulated ac put Information from Utili	tivities.	2005 Tax Retu 0 to	urns 250,001 to	400,001 to	Table 3			
11 *** 12 re 13   14   15   16   17   18   10   19   10   11   12   14   15   16   17   18   10   17   18   10   10   10   11   11   12   13   14   15   16   17   18   10   10   10   10   10   10   10   10	*Allocation of exemplegarding regulated action put Information from Utiliticome Range  come Tax Rate  urrent year	tivities.	2005 Tax Retu 0 to	250,001 to 400,000	400,001 to 1,128,000	Table 3			
11 *** 12 re 13   14   15   16   17   18   10   10   10   11   12   13   14   15   16   17   18   16   17   18   16   17   18   16   17   18   10   10   10   10   10   10   10   10	*Allocation of exemplegarding regulated acuput Information from Utiliticome Range  come Tax Rate  urrent year ederal (Includes surtax)	tivities. ty's Actual : Year	2005 Tax Retu 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000	Table 3 >1,128,000 22.12%		22.12%	0.00%
1	*Allocation of exemplegarding regulated ac put Information from Utiliticome Range  come Tax Rate current year ederal (Includes surtax) intario	tivities. ty's Actual : Year	2005 Tax Retu 0 to 250,000 13.12% 5.50%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000   22.12%   14.00%		14.00%	0.00% 0.00%
1	*Allocation of exemplegarding regulated acuput Information from Utiliticome Range  come Tax Rate  urrent year ederal (Includes surtax)	tivities. ty's Actual : Year	2005 Tax Retu 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000	Table 3 >1,128,000 22.12%			
1	*Allocation of exemplegarding regulated accept Information from Utiliticome Range  come Tax Rate current year detail (Includes surtax) intario Blended rate	tivities. ty's Actual : Year	2005 Tax Retu 0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000   22.12%   14.00%		14.00%	0.00%
11 *** 14   re 13   14   Inp 15   Inc 16   17   18   Inc 19   Cu 10   Fe 11   On 11   12   B 13   14   Ca	*Allocation of exemplegarding regulated accept Information from Utility come Range  come Tax Rate come Tax Rate current year deral (Includes surtax) intario Blended rate  apital Tax Rate	tivities. ty's Actual : Year	2005 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000   22.12%   14.00%		14.00%	0.00%
11 ***  12 re 13   14   15   16   17   18   16   17   18   10   16   17   18   10   17   18   10   10   10   10   10   10   10   10	*Allocation of exemplegarding regulated accept Information from Utility come Range  come Tax Rate come Tax Rate come (Includes surtax) intario Blended rate  apital Tax Rate  comparison of the	tivities. ty's Actual : Year	2005 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000   22.12%   14.00%		14.00%	0.00%
11 *** 14	*Allocation of exemplegarding regulated aceput Information from Utilicome Range  come Tax Rate current year ederal (Includes surtax) intario Blended rate  apital Tax Rate currat	year 2005	2005 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000   22.12%   14.00%		14.00%	0.00%
11 *** 12 re 13 14 Ing 14 Ing 15 Inc 16 17 18 Inc 17 18 Inc 17 18 Inc 18 Inc 19 Cu 19 Cu 10 Fe 1	*Allocation of exemplegarding regulated aceput Information from Utilin come Range  come Tax Rate current year ederal (Includes surtax) entario Blended rate  apital Tax Rate curtax entario Capital Tax entario Capital Tax	Year  2005  MAX	2005 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000   22.12%   14.00%		14.00%	0.00%
11 *** 142 re 143 lnr 144 lnr 145 lnr 146 lnr 147 lnr 148 lnr 149 Cu 150 Fe 151 Or 152 B 153 lnr 154 Ca 155 LC 156 Su 157 Ex	*Allocation of exemplegarding regulated aceput Information from Utiliticome Range  come Tax Rate current year ederal (Includes surtax) intario Blended rate  capital Tax Rate currax intario Capital Tax	year 2005	2005 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000   22.12%   14.00%		14.00%	0.00%
11	*Allocation of exemplegarding regulated aceput Information from Utiliticome Range  come Tax Rate current year ederal (Includes surtax) intario Blended rate  capital Tax Rate curtax intario Capital Tax intario Capital Tax interio  Capital Tax interior Capital Tax interior Capital Tax interior Capital Tax interior Capital Tax interior Capital Tax interior Capital Tax interior Capital Tax interior Capital Tax	Year  2005  MAX \$7.5MM	2005 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,489,408	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000   22.12%   14.00%		14.00%	0.00%
1	*Allocation of exemplegarding regulated aceput Information from Utiliticome Range  come Tax Rate current year ederal (Includes surtax) intario Blended rate  capital Tax Rate curtax intario Capital Tax ederal Large corporations Tax	Year  2005  MAX \$7.5MM  MAX	2005 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 14.00%	Table 3 >1,128,000   22.12%   14.00%		14.00%	0.00%
141	*Allocation of exemplegarding regulated aceput Information from Utility come Range  come Tax Rate current year ederal (Includes surtax) intario Blended rate  capital Tax Rate curtax intario Capital Tax interest capital	Year  2005  MAX \$7.5MM  MAX \$50MM	2005 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,489,408 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 14.00% 36.12%	Table 3 >1,128,000  22.12% 14.00% 36.12%		14.00%	0.00%
141	*Allocation of exemplegarding regulated aceput Information from Utiliticome Range  come Tax Rate current year ederal (Includes surtax) intario Blended rate  capital Tax Rate curtax intario Capital Tax ederal Large corporations Tax	Year  2005  MAX \$7.5MM  MAX \$50MM	2005 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,489,408 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 14.00% 36.12%	Table 3 >1,128,000  22.12% 14.00% 36.12%		14.00%	0.00%
1	*Allocation of exemplegarding regulated aceput Information from Utility come Range  come Tax Rate current year ederal (Includes surtax) intario Blended rate  capital Tax Rate curtax intario Capital Tax interest capital	Year  2005  MAX \$7.5MM  MAX \$50MM  actual tax	2005 Tax Retu 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,489,408 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 14.00% 36.12%	Table 3 >1,128,000  22.12% 14.00% 36.12%		14.00%	0.00%

	A	В	С	D	E	F	G	Н	I	J	K	L	M	Ν	0
1	PILs TAXES - EB-2008-381														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: Kitchener-Wilmo	ot Hyd	ro Inc.												Version 2009.1
4	Reporting period: 2005				Sign Conventi	on: +	for increase;	for	decrease						0
5															
6															
7															
8	Year start:		10/01/01		01/01/02		01/01/03		01/01/04		01/01/05		01/01/06		
9	Year end:		12/31/01		12/31/02		12/31/03		12/31/04		12/31/05		04/30/06		Total
10															
11	Opening balance:	=	0		1,413,943		942,861		843,616		844,242		360,846		0
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)		1,405,676		4,458,461		5,864,137		4,809,880.00		1,114,615		1,114,145		18,766,914
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount										3,342,435				3,342,435
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)				17,506										17,506
	True-up Variance	+/-													
15	Adjustment (3)				_		85,136		82,163		50,819		-66,875		151,243
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)				993										993
	Deferral Account Variance	+/-													
17	Adjustment (5)								-185,319		-402,917		0		-588,235
	Adjustments to reported	+/-													
18	prior years' variances (6)														0
19	Carrying charges (7)	+/-	8,267		112,047		52,273		42,884		27,442		-11,700		231,214
	PILs billed to (collected	-													
20	from) customers (8)		0		-5,060,090		-6,100,792		-4,748,982		-4,615,790		-1,534,071		-22,059,725
21															
22	Ending balance: # 1562		1,413,943		942,861		843,616	_	844,242		360,846		-137,654		-137,654
23						-					•				

25 26 27

24

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.

29 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

# 31 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 33 (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34
  - Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
- 35 If the Board gave more than one decision in the year, calculate a weighted average proxy.
- 36 37 (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
  - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- 38 (iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- 39 (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- 40 41 (vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 43 44 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 50 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 53 54 55 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 56 (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 60 61 62 63 64 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
- (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; 65 67 plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
  - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
- 70 71 72 73 In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 74 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes 75 will have to include amounts from 1562 and from 1590.
- 76 77

## Kitchener-Wilmot Hydro Inc. Account 1562 - Deferred PILS Account Detail

Clotiber   Charges   Cha			All Rate Classes								
Cotcober   Cotcober					Truo un				Carrying		Account
Cottober   Cottober	Month	Year	PILS Collected	PILS Proxy			Days	Rate			Balance
November   2001	2.1	0004		100 550 07	Variations		0.1	7.000/	Ondi geo	(cumulative)	
December   2001			-						2 605 92	2 605 92	468,558.67
January   2002   - 371,538.42   1,777,214.42   31   7,00%   8,357.03   16,624.20   1,758   1			-			·					939,813.15 1,413,943.17
February   2002   (518,304.31)   371,538.42   2,148,752.83   28   7.00%   9,543.40   26,167.60   2,174   2,001,986.91   31   7.00%   1,1518.28   50,460.66   1,943   1,949.12   1,985.545.65   31   1,269.565.59   371,538.42   1,892.572.58   30   7.00%   11,518.28   50,460.66   1,943   1,982.24   1,982.545.65   31   1,700.480.72   30   7.00%   1,1518.28   50,460.66   1,943   1,982.25   1,982.545.65   31   1,269.565.59   31   1,269.565.59   31   1,269.565.74   30   1,098.67   72,693.07   1,773   2,802.77   1,646   3,749.25			_								1,793,838.62
March   2002	,		_								2,174,920.44
April   2002   (480,952.78)   371,538.42   1,892,572.58   30   7,00%   11,518.28   50,460.66   1,943   1,949   1,949   1,948   1,948			(518.304.31)								2,040,929.32
May   2002   (355,566.59)   371,538.42   1,908,545.40   31   7.00%   11,251.73   61,712.39   1,970   1,000			, ,								1,943,033.24
June   2002   (598,102.22)   371,538.42   18,499.12   1,700,480.72   30   7.00%   10,990.67   72,693.07   1,773   1,648   1,563.254-97   31   7.00%   9,293.87   1,648   1,563.254-97   31   7.00%   9,293.87   1,628   1,563.254-97   31   7.00%   1,099.17   1,648   1,563.254-97   31   7.00%   1,099.07   1,690.65   1,530   1,563.254-97   1,648   1,563.254-10   1							31				1,970,257.80
August   2002   (496,455.17)   371,538.42   1,438,338.22   31 7.00%   8,275.37   100,372.02   1368   200   200   (512,966.63)   371,538.42   1,289,566.77   30 , 7.00%   8,275.37   100,372.02   1368   200   200   (506,588.62)   371,538.42   993,088.32   30 7.00%   7,547.84   107,919.86   1,236   200   200   (506,588.62)   371,538.42   993,088.32   30 7.00%   6,490.67   114,410.52   114,410.52   1,409   200   200   (523,942.42)   488,678.08   768,282.11   31 7.00%   4,227.60   129,314.61   942   201,414.01					18,499.12	1,700,480.72	30				1,773,173.79
September   2002	July		(508,764.16)	371,538.42		1,563,254.97	31	7.00%	10,109.71	82,802.77	1,646,057.75
October Documer         2002 (512,966,63)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         371,538.42 (506,586,62)         372,378.72 (506,586,62)         371,538.42 (506,646,621) <td>•</td> <td></td> <td>, ,</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1,530,434.87</td>	•		, ,								1,530,434.87
November 2002 (506,588,62) 371,538,42 993,089,32 30 7.00% 6,490,67 114,410,52 1,107 2000 (542,081,29) 371,538,42 822,546,45 31 7.00% 5,904,12 120,314,64 942 320 30 (501,117,14) 488,678.08 787,282,11 31 7.00% 4,227,60 129,432,45 904 481,000 774,843,05 28 7.00% 4,227,60 129,432,45 904 481,000 774,843,05 28 7.00% 4,227,60 129,432,45 904 481,000 774,843,05 28 7.00% 4,227,60 129,432,45 904 481,000 774,843,05 28 7.00% 4,066,60 134,303,05 85 74,000 774,000,21 30 7.00% 4,066,60 134,303,05 85 74,000 77,			, , ,								1,369,939.76
December   2002   (542,081.29)   371,538.42   822,546.45   31   7.00%   5,904.12   120,314.64   942   348,078.08   787,282.11   31   7.00%   4,890.21   125,204.85   912   9			, ,								1,236,059.38
January   2003   (523,942,42)   488,678.08   787,282,11   31   7.00%   4.890,21   125,204.85   912   February   2003   (501,117,14)   488,678.08   723,778.72   31   7.00%   4.227.60   129,432.45   904   2003   (471,956.59)   488,678.08   740,500.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   857   40,000.21   30   7.00%   4.606.60   134,039.05   30   40,000.21   30   7.00%   4.606.60   30,000.25						·					1,107,499.84
February   2003   (501,117.14)   488,678.08   774,843.05   28   7.00%   4.227.60   129,432.45   904   904   903   471,956.59   488,678.08   740,500.21   30   7.00%   4.606.60   134,039.05   857   878										•	942,861.09 912,486.96
March   2003   (539,742,41)   488,678.08   723,778.72   31   7.00%   4.666.60   134,039.05   857   858   859   8			, ,	· ·							904,275.50
April   2003   (471,956,59)   488,678.08   740,500.21   30   7.00%   4,164.21   138,203.25   878   879   8			, ,	· ·		,					857,817.77
May         2003         (541,130.42)         488,678.08         85,136.31         784,942.25         30         7.00%         3,958.63         142,605.68         830           July         2003         (476,920.02)         488,678.08         85,136.31         784,942.25         30         7.00%         3,958.63         146,564.31         931           August         2003         (485,904.20)         488,678.08         764,133.79         31         7.00%         4,526.44         155,757.40         918           September         2003         (540,011.40)         488,678.08         712,800.48         30         7.00%         4,396.39         160,153.78         872           October         2003         (598,692.01)         488,678.08         710,762.71         31         7.00%         4,237.75         164,391.53         875           November         2003         (508,692.01)         488,678.08         690,748.78         30         7.00%         4,089.32         168,480.85         859           January         2004         (528,713.92)         488,678.08         671,028.01         31         7.00%         4,066.6         1472,587.49         83           January         2004         (518,300.77)         488,678.			, ,								878,703.47
June         2003         (476,920.02)         488,678.08         85,136.31         784,942.25         30         7.00%         3,958.63         146,564.31         931           August         2003         (512,260.42)         488,678.08         761,359.91         31         7.00%         4,566.64         151,230.96         912           August         2003         (540,011.40)         488,678.08         764,133.79         31         7.00%         4,526.44         155,757.40         912           November         2003         (540,011.40)         488,678.08         710,762.71         31         7.00%         4,237.75         164,391.53         875           November         2003         (508,692.01)         488,678.08         690,748.78         30         7.00%         4,089.32         164,381.53         875           Pocember         2003         (508,692.01)         488,678.08         671,028.01         31         7.00%         4,066.64         172,587.49         843           January         2004         (509,059.88)         488,678.08         671,028.01         31         7.00%         3,680.20         176,576.89         827           February         2004         (518,300.77)         488,678.08         50			, , ,								830,653.56
July   2003   (512,260.42)   488,678.08   761,359.91   31   7.00%   4,666.64   151,230.96   912   912   915   91				· ·	85,136.31						931,506.56
September         2003         (540,011.40)         488,678.08         712,800.48         30         7.00%         4,336.39         160,153.78         872           October         2003         (490,715.85)         488,678.08         710,762.71         31         7.00%         4,237.75         164,391.53         872           November         2003         (508,692.01)         488,678.08         690,748.78         30         7.00%         4,106.64         172,587.49         843           January         2004         (509,059.88)         488,678.08         650,646.21         31         7.00%         3,618.66         180,195.55         790           March         2004         (518,300.77)         488,678.08         610,610.38         29         7.00%         3,618.66         180,195.55         790           March         2004         (349,128.12)         371,538.42         603,397.99         30         7.00%         3,630.20         183,825.76         764           April         2004         (345,533.05.1)         371,538.42         (103,156.11)         542,626.78         30         7.00%         3,679.75         194,435.50         737           July         2004         (366,655.27)         371,538.42         57					·		31		4,666.64		912,590.87
October         2003         (490,715.85)         488,678.08         710,762.71         31         7.00%         4,237.75         164,391.53         875           November         2003         (508,692.01)         488,678.08         690,748.78         30         7.00%         4,089.32         168,480.85         859           December         2003         (508,398.85)         488,678.08         671,028.01         31         7.00%         4,089.32         168,480.85         859           February         2004         (528,713.92)         488,678.08         650,646.21         31         7.00%         3,618.66         180,195.55         790           March         2004         (518,300.77)         488,678.08         610,610.38         29         7.00%         3,630.20         183,825.76         764           April         2004         (335,361.42)         371,538.42         603,397.99         30         7.00%         3,687.33         190,755.75         830           July         2004         (365,530.51)         371,538.42         (103,156.11)         542,626.78         30         7.00%         3,687.975         194,435.50         737           July         2004         (366,555.27)         371,538.42         576,	August	2003	(485,904.20)	488,678.08		764,133.79	31	7.00%	4,526.44	155,757.40	919,891.19
November December 2003         (508,692.01)         488,678.08 (508,398.85)         690,748.78 (30)         30         7.00% (4,089.32)         168,480.85 (859.87.49)         859 (671,028.01)         31         7.00% (4,06.64)         172,587.49 (172,587.49)         843 (678.08)         671,028.01         31         7.00% (509,059.88)         488,678.08 (509,0646.21)         31         7.00% (509,059.81)         488,678.08 (509,0646.21)         650,6646.21         31         7.00% (528,713.92)         488,678.08 (578.08)         650,6646.21         31         7.00% (528,713.92)         488,678.08 (578.08)         650,6646.21         31         7.00% (528,713.92)         488,678.08 (578.08)         650,6646.21         31         7.00% (3,618.66)         3630.20         183,825.76 (764.24)         764           April 2004 (349,128.12)         371,538.42 (175,384.22)         639,574.98 (31)         7.00% (3,687.33)         190,755.75 (33)         30         7.00% (3,867.33)         190,755.75 (33)         30         7.00% (3,667.33)         3,679.75 (194,435.50)         739         191,435.50 (769,755.75)         33         30         7.00% (3,666.55.27)         371,538.42 (103,156.11)         542,626.78 (30)         7.00% (3,398.54)         201,060.06 (777,066.153)         7.00% (3,367.03)         3,371.00 (33,470.06)         371,538.42 (69,362.55)         576,526.55 (31)         7.00% (3,367.03)         3,615.04 (21),610.06 (			(540,011.40)			·				·	872,954.26
December   2003   (508,398.85)   488,678.08   671,028.01   31   7.00%   4,106.64   172,587.49   843   340,000   3,00											875,154.23
January   Z004   (509,059.88)   488,678.08   650,646.21   31   7.00%   3,989.40   176,576.89   827   Rebruary   Z004   (528,713.92)   488,678.08   610,610.38   29   7.00%   3,618.66   180,195.55   790   700											859,229.62
February         2004         (528,713.92)         488,678.08         610,610.38         29         7.00%         3,618.66         180,195.55         790           March         2004         (518,300.77)         488,678.08         580,987.70         31         7.00%         3,630.20         183,825.76         764           April         2004         (349,128.12)         371,538.42         603,397.99         30         7.00%         3,587.33         190,755.75         830           June         2004         (365,330.51)         371,538.42         603,9574.98         31         7.00%         3,630.20         183,825.76         764           July         2004         (365,330.51)         371,538.42         603,574.98         31         7.00%         3,630.20         193,755.75         830           July         2004         (342,521.79)         371,538.42         576,526.55         31         7.00%         3,631.70         3,98.54         201,060.06         777           September         2004         (353,607.36)         371,538.42         609,460.15         30         7.00%         3,615.04         211,615.47         836           November         2004         (351,196.47)         371,538.42         628,770.09<											843,615.50
March         2004 April         (518,300.77)         488,678.08 April         580,987.70         31         7.00%         3,630.20         183,825.76         764           April         2004         (349,128.12)         371,538.42         603,937.99         30         7.00%         3,587.33         187,168.43         790           June         2004         (365,330.51)         371,538.42         (103,156.11)         542,626.78         30         7.00%         3,587.33         190,755.75         830           July         2004         (342,521.79)         371,538.42         (103,156.11)         542,626.78         30         7.00%         3,679.75         194,435.50         737           August         2004         (366,655.27)         371,538.42         576,526.55         31         7.00%         3,331.70         204,377.06         813           October         2004         (352,670.36)         371,538.42         628,328.20         31         7.00%         3,631.70         204,377.06         813           December         2004         (351,196.47)         371,538.42         628,328.20         31         7.00%         3,651.04         211,615.47         860           December         2004         (391,438.48)											827,223.10
April         2004         (349,128.12)         371,538.42         603,397.99         30         7.00%         3,342.67         187,168.43         790           May         2004         (335,361.42)         371,538.42         (103,156.11)         542,626.78         30         7.00%         3,587.33         190,755.75         830           July         2004         (365,330.51)         371,538.42         (103,156.11)         542,626.78         30         7.00%         3,679.75         194,435.50         737           July         2004         (366,655.27)         371,538.42         576,526.55         31         7.00%         3,226.03         197,661.53         769           August         2004         (366,655.27)         371,538.42         576,526.55         31         7.00%         3,342.37         208,000.66         777           September         2004         (351,196.47)         371,538.42         628,328.20         31         7.00%         3,615.04         211,615.47         860           December         2004         (391,438.48)         371,538.42         628,770.09         31         7.00%         3,686.48         215,471.95         844           January         2005         (354,611.27)         371,53											790,805.93 764,813.45
May         2004         (335,361.42)         371,538.42         (103,156.11)         639,574.98         31         7.00%         3,587.33         190,755.75         830           July         2004         (365,330.51)         371,538.42         (103,156.11)         542,626.78         30         7.00%         3,587.33         190,755.75         830           August         2004         (366,655.27)         371,538.42         576,526.55         31         7.00%         3,226.03         197,661.53         769           September         2004         (352,670.36)         371,538.42         609,460.15         30         7.00%         3,317.00         204,377.00         813           November         2004         (351,196.47)         371,538.42         628,328.20         31         7.00%         3,615.04         211,615.47         860           December         2004         (391,438.48)         371,538.42         628,770.09         31         7.00%         3,615.04         211,615.47         860           January         2005         (390,725.29)         371,538.42         628,770.09         31         7.00%         3,856.48         215,471.95         844           April         2005         (426,557.89)         37											790,566.42
June         2004         (365,330.51)         371,538.42         (103,156.11)         542,626.78         30         7.00%         3,679.75         194,435.50         737           July         2004         (342,521.79)         371,538.42         571,643.40         31         7.00%         3,226.03         197,661.53         769           August         2004         (338,604.82)         371,538.42         576,526.55         31         7.00%         3,398.54         201,060.06         777           September         2004         (335,670.36)         371,538.42         609,460.15         30         7.00%         3,317.00         204,377.06         813           November         2004         (351,196.47)         371,538.42         628,328.20         31         7.00%         3,615.04         211,615.47         860           January         2004         (391,438.48)         371,538.42         628,770.09         31         7.00%         3,856.48         215,471.95         844           January         2005         (394,611.27)         371,538.42         628,770.09         31         7.00%         3,273.38         222,483.49         848           March         2005         (369,662.61)         371,381.69         571,			, ,								830,330.73
July         2004         (342,521.79)         371,538.42         571,643.40         31         7.00%         3,226.03         197,661.53         769           August         2004         (366,655.27)         371,538.42         576,526.55         31         7.00%         3,398.54         201,060.06         777           September         2004         (338,604.82)         371,538.42         609,460.15         30         7.00%         3,317.00         204,377.06         813           November         2004         (351,196.47)         371,538.42         628,328.20         31         7.00%         3,615.04         211,615.47         860           December         2004         (391,438.48)         371,538.42         628,770.09         31         7.00%         3,615.04         211,615.47         860           January         2005         (390,725.29)         371,538.42         628,770.09         31         7.00%         3,856.48         215,471.95         844           March         2005         (354,611.27)         371,538.42         626,510.36         28         7.00%         3,273.38         222,483.49         848           March         2005         (369,062.61)         371,381.69         573,809.97         30 </td <td></td> <td></td> <td></td> <td></td> <td>(103.156.11)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>737,062.27</td>					(103.156.11)						737,062.27
August       2004       (366,655.27)       371,538.42       576,526.55       31       7.00%       3,398.54       201,060.06       777         September       2004       (338,604.82)       371,538.42       609,460.15       30       7.00%       3,317.00       204,377.06       813         October       2004       (351,196.47)       371,538.42       628,328.20       31       7.00%       3,623.37       208,000.43       836         November       2004       (391,438.48)       371,538.42       628,770.09       31       7.00%       3,615.04       211,615.47       860         December       2004       (390,725.29)       371,538.42       628,770.09       31       7.00%       3,856.48       215,471.95       844         January       2005       (354,611.27)       371,538.42       609,583.22       31       7.00%       3,738.17       219,210.11       828         February       2005       (354,611.27)       371,538.42       626,510.36       28       7.00%       3,724.73       226,208.23       797         April       2005       (369,062.61)       371,381.69       573,809.97       30       7.00%       3,288.03       229,496.26       803         July			` ' '		(****,*******)						769,304.93
October November November November 2004         (352,670.36)         371,538.42         628,328.20         31         7.00%         3,623.37         208,000.43         836           December December December January 2005         (391,438.48)         371,538.42         628,770.09         31         7.00%         3,615.04         211,615.47         860           January January 2005         (390,725.29)         371,538.42         628,770.09         31         7.00%         3,856.48         215,471.95         844           January 2005         (354,611.27)         371,538.42         626,510.36         28         7.00%         3,733.17         219,210.11         828           March 2005         (426,557.89)         371,538.42         626,510.36         28         7.00%         3,724.73         226,208.23         797           April 2005         (369,062.61)         371,381.69         573,809.97         30         7.00%         3,288.03         229,496.26         803           May 2005         (376,179.77)         371,381.69         (352,097.91)         259,241.19         30         7.00%         3,544.90         236,452.57         495           July 2005         (381,330.38)         371,381.69         155,465.43         31         7.00%         1,541.24 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>31</td> <td></td> <td></td> <td></td> <td>777,586.61</td>							31				777,586.61
November December December December 2004 December 2004 (391,438.48)         (351,196.47)         371,538.42 (391,438.48)         648,670.15 (39,770.09)         30 7.00% (3,615.04)         211,615.47 (215.47)         860 (28,770.09)         31 7.00% (3,615.04)         211,615.47 (215.47)         860 (28,770.09)         31 7.00% (3,615.04)         211,615.47 (215.47)         860 (28,770.09)         31 7.00% (3,738.17)         3,738.17 (219,210.11)         828 (215,471.95)         844 (215,471.95)         848 (215,471.95)         848 (215,471.95)         848 (215,471.95)         848 (215,471.95)         848 (215,471.95)         848 (215,471.95)         848 (215,471.95)         848 (215,471.95)         849 (215,471.95)         849 (215,471.95)         849 (215,471.95)         849 (215,471.95)         849 (215,471.95)         84	September	2004	(338,604.82)	371,538.42		609,460.15	30	7.00%		204,377.06	813,837.21
December January         2004 January         (391,438.48)         371,538.42 January         628,770.09 January         31 7.00% January         3,856.48 January         215,471.95 January         844 January           February January         2005 January         (390,725.29) January         371,538.42 January         626,510.36 January         28 7.00% January         3,738.17 January         219,210.11 January         828 January         205 January         3,738.17 January         219,210.11 January         828 January         626,510.36 January         28 7.00% January         3,738.17 January         219,210.11 January         828 January         848 January         626,510.36 January         28 7.00% January         3,738.17 January         219,210.11 January         828 January         848 January         626,510.36 January         28 7.00% January         3,738.17 January         219,210.11 January         828 January         848 January         848 January         849 January         848 January         849 Janua										•	836,328.63
January       2005       (390,725.29)       371,538.42       609,583.22       31       7.00%       3,738.17       219,210.11       828         February       2005       (354,611.27)       371,538.42       626,510.36       28       7.00%       3,273.38       222,483.49       848         March       2005       (426,557.89)       371,538.42       571,490.89       31       7.00%       3,724.73       226,208.23       797         April       2005       (369,062.61)       371,381.69       573,809.97       30       7.00%       3,288.03       229,496.26       803         May       2005       (376,179.77)       371,381.69       616,137.18       31       7.00%       3,544.90       236,452.57       495         July       2005       (399,003.50)       371,381.69       231,619.38       31       7.00%       3,544.90       236,452.57       495         August       2005       (447,535.65)       371,381.69       155,465.43       31       7.00%       1,377.02       239,370.84       394         September       2005       (368,546.98)       371,381.69       145,516.74       30       7.00%       894.46       240,265.30       385         October       200			, ,						•	·	860,285.62
February         2005         (354,611.27)         371,538.42         626,510.36         28         7.00%         3,273.38         222,483.49         848           March         2005         (426,557.89)         371,538.42         571,490.89         31         7.00%         3,724.73         226,208.23         797           April         2005         (369,062.61)         371,381.69         573,809.97         30         7.00%         3,288.03         229,496.26         803           May         2005         (376,179.77)         371,381.69         616,137.18         31         7.00%         3,411.42         232,907.67         849           July         2005         (399,003.50)         371,381.69         259,241.19         30         7.00%         3,544.90         236,452.57         495           August         2005         (447,535.65)         371,381.69         155,465.43         31         7.00%         1,541.24         237,993.81         469           September         2005         (381,330.38)         371,381.69         145,516.74         30         7.00%         894.46         240,265.30         385           October         2005         (368,546.98)         371,381.69         148,351.45         31			` ' '								844,242.04
March     2005     (426,557.89)     371,538.42     571,490.89     31     7.00%     3,724.73     226,208.23     797       April     2005     (369,062.61)     371,381.69     573,809.97     30     7.00%     3,288.03     229,496.26     803       May     2005     (376,179.77)     371,381.69     616,137.18     31     7.00%     3,411.42     232,907.67     849       July     2005     (399,003.50)     371,381.69     231,619.38     31     7.00%     3,544.90     236,452.57     495       August     2005     (447,535.65)     371,381.69     155,465.43     31     7.00%     1,377.02     239,370.84     394       September     2005     (368,546.98)     371,381.69     148,351.45     31     7.00%     894.46     240,265.30     385       November     2005     (363,296.74)     371,381.69     156,436.40     30     7.00%     865.13     241,130.43     389       November     2005     (363,296.74)     371,381.69     156,436.40     30     7.00%     853.53     241,983.95     398											828,793.33
April       2005       (369,062.61)       371,381.69       573,809.97       30       7.00%       3,288.03       229,496.26       803         May       2005       (329,054.49)       371,381.69       616,137.18       31       7.00%       3,411.42       232,907.67       849         June       2005       (399,003.50)       371,381.69       259,241.19       30       7.00%       3,544.90       236,452.57       495         July       2005       (399,003.50)       371,381.69       231,619.38       31       7.00%       1,541.24       237,993.81       469         August       2005       (381,330.38)       371,381.69       155,465.43       31       7.00%       1,377.02       239,370.84       394         September       2005       (368,546.98)       371,381.69       148,351.45       31       7.00%       865.13       241,130.43       389         November       2005       (363,296.74)       371,381.69       156,436.40       30       7.00%       865.13       241,130.43       389			, , ,								848,993.86
May     2005     (329,054.49)     371,381.69     616,137.18     31     7.00%     3,411.42     232,907.67     849       June     2005     (376,179.77)     371,381.69     259,241.19     30     7.00%     3,544.90     236,452.57     495       July     2005     (399,003.50)     371,381.69     231,619.38     31     7.00%     1,541.24     237,993.81     469       August     2005     (447,535.65)     371,381.69     155,465.43     31     7.00%     1,377.02     239,370.84     394       September     2005     (368,546.98)     371,381.69     148,351.45     31     7.00%     865.13     241,130.43     389       November     2005     (363,296.74)     371,381.69     156,436.40     30     7.00%     853.53     241,983.95     398											797,699.12 803,306.23
June     2005     (376,179.77)     371,381.69     (352,097.91)     259,241.19     30     7.00%     3,544.90     236,452.57     495       July     2005     (399,003.50)     371,381.69     231,619.38     31     7.00%     1,541.24     237,993.81     469       August     2005     (447,535.65)     371,381.69     155,465.43     31     7.00%     1,377.02     239,370.84     394       September     2005     (381,330.38)     371,381.69     145,516.74     30     7.00%     894.46     240,265.30     385       October     2005     (363,296.74)     371,381.69     156,436.40     30     7.00%     853.53     241,130.43     389       November     2005     (363,296.74)     371,381.69     156,436.40     30     7.00%     853.53     241,983.95     398											849,044.85
July     2005     (399,003.50)     371,381.69     231,619.38     31     7.00%     1,541.24     237,993.81     469       August     2005     (447,535.65)     371,381.69     155,465.43     31     7.00%     1,377.02     239,370.84     394       September     2005     (381,330.38)     371,381.69     145,516.74     30     7.00%     894.46     240,265.30     385       October     2005     (368,546.98)     371,381.69     148,351.45     31     7.00%     865.13     241,130.43     389       November     2005     (363,296.74)     371,381.69     156,436.40     30     7.00%     853.53     241,983.95     398					(352.097.91)						495,693.77
August       2005       (447,535.65)       371,381.69       155,465.43       31       7.00%       1,377.02       239,370.84       394         September       2005       (381,330.38)       371,381.69       145,516.74       30       7.00%       894.46       240,265.30       385         October       2005       (368,546.98)       371,381.69       148,351.45       31       7.00%       865.13       241,130.43       389         November       2005       (363,296.74)       371,381.69       156,436.40       30       7.00%       853.53       241,983.95       398			, ,		(002,007.01)						469,613.20
September       2005       (381,330.38)       371,381.69       145,516.74       30       7.00%       894.46       240,265.30       385         October       2005       (368,546.98)       371,381.69       148,351.45       31       7.00%       865.13       241,130.43       389         November       2005       (363,296.74)       371,381.69       156,436.40       30       7.00%       853.53       241,983.95       398											394,836.27
November 2005 (363,296.74) 371,381.69 156,436.40 30 7.00% 853.53 241,983.95 398			(381,330.38)			145,516.74	30	7.00%		240,265.30	385,782.04
	October	2005	(368,546.98)			148,351.45	31		865.13	241,130.43	389,481.87
December 2005 (409,885.77) 371,381.69 1117.932.32 31 7.00% 930.05 242.914.00 360										· ·	398,420.35
		2005	(409,885.77)			117,932.32		7.00%	930.05	•	360,846.32
	-										253,271.56
											148,993.73
											23,185.24
				278,536.33		· · ·					(60,154.73)
					(66 874 70)						(61,216.59) (129,118.99)
					(55,574.79)	· · ·					(129,116.99)
											(130,556.97)
	•					· · ·					(133,386.54)
											(134,824.52)
	November	2006						4.59%		232,652.25	

Month   Year   PILS Collected   PILS Proxy	T	Account Balance			0	Carrying	A
January         2007           February         2007           March         2007           April         2007           June         2007           July         2007           August         2007           September         2007           October         2007           January         2008           February         2008           March         2008           April         2008           May         2008           July         2008           July         2008           July         2008           July         2008           August         2008           September         2008           October         2008           January         2009           February         2009           March         2009           April         2009           May         2009           January         2009           Pebruary         2009           November         2009           October         2009           November         2010           July <th>True up Variances</th> <th>(before carrying</th> <th>Days</th> <th>Rate</th> <th>Carrying Charges</th> <th>Charges</th> <th>Account Balance</th>	True up Variances	(before carrying	Days	Rate	Carrying Charges	Charges	Account Balance
January         2007           February         2007           March         2007           April         2007           June         2007           July         2007           August         2007           September         2007           October         2007           November         2007           December         2007           January         2008           February         2008           March         2008           July         2008           July         2008           July         2008           July         2008           July         2008           July         2008           January         2008           February         2008           March         2009           April         2009           May         2009           July         2009           August         2009           September         2009           October         2009           November         2010           July         2010           August	Variances	charges)	0.4	4.500/		(cumulative)	
February         2007           March         2007           April         2007           May         2007           June         2007           July         2007           August         2007           October         2007           November         2007           December         2007           January         2008           February         2008           March         2008           April         2008           May         2008           June         2008           July         2008           September         2008           October         2008           November         2008           Danuary         2009           April         2009           March         2009           April         2009           March         2009           April         2009           May         2009           July         2009           November         2009           October         2009           November         2009           July		(368,868.37) (368,868.37)	31 31	4.59% 4.59%	(1,437.98) (1,437.98)	231,214.27 229,776.29	(137,654.09) (139,092.07)
March         2007           April         2007           May         2007           June         2007           July         2007           September         2007           October         2007           November         2007           January         2008           February         2008           March         2008           April         2008           May         2008           July         2008           July         2008           July         2008           July         2008           September         2008           October         2008           November         2008           December         2008           July         2009           April         2009           May         2009           April         2009           May         2009           July         2009           August         2009           September         2009           July         2010           August         2010           September         <		(368,868.37)	28	4.59%	(1,437.90)	228,477.47	(140,390.90)
May         2007           June         2007           July         2007           August         2007           September         2007           October         2007           November         2008           January         2008           February         2008           March         2008           April         2008           May         2008           June         2008           July         2008           August         2008           September         2008           October         2008           November         2008           December         2008           January         2009           February         2009           March         2009           April         2009           June         2009           July         2009           August         2009           September         2009           July         2010           April         2010           May         2010           July         2010           September		(368,868.37)	31	4.59%	(1,437.98)	227,039.49	(141,828.88)
June         2007           July         2007           August         2007           September 2007         2007           October 2007         2007           November 2007         2008           February 2008         2008           March 2008         2008           April 2008         2008           July 2008         2008           July 2008         2008           July 2008         2008           November 2008         2008           November 2008         2008           January 2009         2008           February 2009         2009           March 2009         2009           April 2009         2009           August 2009         2009           June 2009         2009           August 2009         2009           November 2009         2009           January 2010         2010           February 2010         2010           March 2010         2010           April 2010         2010           May 2010         2010           July 2010         2010           March 2010         2010           April 2011 </td <td></td> <td>(368,868.37)</td> <td>30</td> <td>4.59%</td> <td>(1,391.59)</td> <td>225,647.90</td> <td>(143,220.47)</td>		(368,868.37)	30	4.59%	(1,391.59)	225,647.90	(143,220.47)
July         2007           August         2007           September         2007           October         2007           November         2007           January         2008           February         2008           March         2008           April         2008           May         2008           June         2008           July         2008           August         2008           September         2008           October         2008           November         2008           December         2008           January         2009           February         2009           March         2009           April         2009           May         2009           June         2009           June         2009           June         2009           June         2009           June         2009           Junary         2010           March         2010           April         2010           May         2010           July         <		(368,868.37)	31	4.59%	(1,437.98)	224,209.92	(144,658.45)
August         2007           September         2007           October         2007           November         2007           December         2007           January         2008           February         2008           March         2008           April         2008           July         2008           August         2008           September         2008           October         2008           November         2008           December         2008           January         2009           February         2009           March         2009           April         2009           May         2009           July         2009           August         2009           September         2009           November         2009           December         2009           November         2009           January         2010           February         2010           March         2010           April         2010           June         2010		(368,868.37)	30	4.59%	(1,391.59)	222,818.32	(146,050.04)
September October         2007           November December January         2008           February January         2008           March January         2008           March July January         2008           May Jone July July July July July July July July		(368,868.37)	31	4.59%	(1,437.98)	221,380.34	(147,488.02)
October November         2007 2007           December January         2008           February         2008           March         2008           April         2008           May         2008           July         2008           July         2008           August         2008           September         2008           October         2008           November         2008           December         2008           January         2009           February         2009           March         2009           April         2009           June         2009           July         2009           August         2009           September         2009           October         2009           January         2010           March         2010           April         2010           March         2010           April         2010           May         2010           June         2010           July         2010           September         2010		(368,868.37) (368,868.37)	31 30	4.59% 4.59%	(1,437.98) (1,391.59)	219,942.36 218,550.77	(148,926.00) (150,317.60)
November December January         2007           January         2008           February         2008           March         2008           April         2008           May         2008           June         2008           July         2008           August         2008           September 2008         2008           October 2008         2008           November 2009         2008           January 2009         2009           February 2009         2009           April 2009         2009           July 2009         2009           August 2009         2009           November 2009         2009           January 2010         2009           February 2010         2010           March 2010         2010           April 2010         2010           May 2010         2010           July 2010         2010           May 2010         2010           July 2010         2010           November 2010         2010           January 2011         2011           February 2011         2011           May 2011		(368,868.37)		5.14%	(1,610.29)	216,940.48	(151,927.89)
January February Pebruary March April 2008 April 2008 June 2008 June 2008 July 2008 July 2008 August September Cotober November January Pebruary March 2009 June 2010 June 2010 March April 2010 May 2010 June 2011 June Zunuary Pebruary Zunuary	(368,868.37)	30	5.14%	(1,558.34)	215,382.14	(153,486.23)	
February         2008           April         2008           April         2008           May         2008           June         2008           July         2008           July         2008           August         2008           September         2008           October         2008           January         2009           Jebruary         2009           March         2009           April         2009           June         2009           July         2009           July         2009           July         2009           September         2009           October         2009           November         2009           January         2010           March         2010           April         2010           May         2010           May         2010           June         2010           June         2010           June         2010           September         2010           October         2010           January <t< td=""><td></td><td>(368,868.37)</td><td>31</td><td>5.14%</td><td>(1,610.29)</td><td>213,771.85</td><td>(155,096.51)</td></t<>		(368,868.37)	31	5.14%	(1,610.29)	213,771.85	(155,096.51)
March         2008           April         2008           May         2008           June         2008           July         2008           August         2008           September         2008           October         2008           November         2008           December         2008           January         2009           February         2009           March         2009           April         2009           June         2009           June         2009           August         2009           September         2009           October         2009           November         2009           January         2010           March         2010           April         2010           March         2010           April         2010           May         2010           May         2010           June         2010           June         2010           November         2010           December         2010           January		(368,868.37)	31	5.14%	(1,610.29)	212,161.57	(156,706.80)
April       2008         May       2008         June       2008         July       2008         August       2008         September       2008         October       2008         November       2008         December       2008         January       2009         February       2009         March       2009         April       2009         June       2009         July       2009         August       2009         September       2009         October       2009         November       2009         January       2010         February       2010         May       2010         August       2010         August       2010         September       2010         October       2010         November       2010         December       2010         January       2011         March       2011         August       2010         January       2011         May       2011		(368,868.37)	29	5.14%	(1,506.40)	210,655.17	(158,213.20)
May         2008           June         2008           July         2008           July         2008           September         2008           October         2008           November         2008           December         2008           January         2009           February         2009           March         2009           April         2009           June         2009           July         2009           August         2009           September         2009           October         2009           November         2009           December         2009           January         2010           February         2010           May         2010           May         2010           June         2010           June         2010           June         2010           September         2010           October         2010           January         2011           May         2011           March         2011           August		(368,868.37)	31	5.14%	(1,610.29)	209,044.88	(159,823.49)
June         2008           July         2008           August         2008           September         2008           October         2008           November         2008           December         2008           January         2009           February         2009           March         2009           April         2009           July         2009           July         2009           August         2009           September         2009           October         2009           November         2009           January         2010           February         2010           March         2010           April         2010           June         2010           June         2010           June         2010           November         2010           October         2010           November         2010           December         2011           January         2011           February         2011           May         2011 <td< td=""><td></td><td>(368,868.37) (368,868.37)</td><td>30 31</td><td>4.08% 4.08%</td><td>(1,236.97) (1,278.20)</td><td>207,807.91 206,529.70</td><td>(161,060.46) (162,338.66)</td></td<>		(368,868.37) (368,868.37)	30 31	4.08% 4.08%	(1,236.97) (1,278.20)	207,807.91 206,529.70	(161,060.46) (162,338.66)
July         2008           August         2008           September         2008           October         2008           November         2008           December         2008           January         2009           February         2009           March         2009           April         2009           May         2009           June         2009           July         2009           August         2009           November         2009           December         2009           January         2010           February         2010           March         2010           April         2010           May         2010           June         2010           June         2010           July         2010           August         2010           September         2010           October         2010           January         2011           February         2011           May         2011           June         2011           June		(368,868.37)	30	4.08%	(1,276.20)	205,292.73	(163,575.64)
August         2008           September         2008           October         2008           November         2008           December         2008           January         2009           February         2009           March         2009           April         2009           May         2009           June         2009           July         2009           August         2009           September         2009           November         2009           January         2010           February         2010           April         2010           April         2010           March         2010           April         2010           June         2010           June         2010           June         2010           September         2010           October         2010           November         2010           December         2011           April         2011           March         2011           April         2011           May		(368,868.37)	31	3.35%	(1,049.51)	204,243.23	(164,625.14)
October November December January         2008 2008 2008 2009 2009 2009 2009 2009	1	(368,868.37)	31	3.35%	(1,049.51)	203,193.72	(165,674.65)
November December December January         2008           January         2009           February         2009           March         2009           April         2009           May         2009           June         2009           July         2009           August         2009           September October         2009           November December January         2010           January         2010           March         2010           April         2010           May         2010           June         2010           July         2010           August         2010           September October         2010           November December 2010         2011           January         2011           April         2011           May         2011           January         2011           June         2011           June         2011           June         2011           July         2011           June         2011           July         2011           July		(368,868.37)	30	3.35%	(1,015.65)	202,178.07	(166,690.30)
December January January Pebruary March April 2009 April 2009 May 2009 June 2009 July 2009 August 2009 September October January Pebruary May 2010 July 2010 April 2010 May 2010 July 2010 August 2010 July 2011 July 2011 July 2011 April June 2011 July 2011 June 2011 July 2011 June 2011 July 2011 September Cotober 2011 July 2011 July 2011 July 2011 July 2011 September Cotober 2011 July 2011 July 2011 September Cotober 2011 October 2011 December July 2012 February 2012	1	(368,868.37)	31	3.35%	(1,049.51)	201,128.56	(167,739.81)
January February March April 2009 April 2009 June 2009 July 2009 July 2009 August 2009 September October December December 2010 April 2010 May 2010 June 2010 June 2010 June 2010 June 2010 June 2010 June 2010 June 2010 June 2010 June 2010 June 2010 June 2010 August September October 2010 August September Cottober Unovember December January 2011 February 2011 March 2011 June Zune Zune Zune Zune Zune Zune Zune Z		(368,868.37)	30	3.35%	(1,015.65)	200,112.91	(168,755.46)
February       2009         March       2009         April       2009         May       2009         June       2009         July       2009         August       2009         September       2009         October       2009         November       2009         December       2009         January       2010         February       2010         March       2010         April       2010         June       2010         July       2010         August       2010         September       2010         October       2010         January       2011         February       2011         May       2011         June       2011         June       2011         June       2011         July       2011         June       2011         June       2011         June       2011         June       2011         July       2011         June       2011         June		(368,868.37)	31 31	3.35% 2.45%	(1,049.51) (767.55)	199,063.40 198,295.85	(169,804.96)
March April April 2009 May 2009 June 2009 July 2009 August September October November December January 2010 February March April 2010 May 2010 June 2010 July 2010 August 2010 July 2010 June 2010 July 2010 August 2010 July 2010 August 2010 September October November December January 2010 September October January 2011 February March 2011 April April 2011 May 2011 June 2011 June 2011 June 2011 June 2011 June 2011 June 2011 June 2011 June 2011 June 2011 June 2011 June 2011 July 2011 August 2011 September October October 2010 July 2011 April 2011 June 2012		(368,868.37) (368,868.37)	28	2.45%	(693.27)	197,602.58	(170,572.51) (171,265.78)
May       2009         July       2009         August       2009         September       2009         October       2009         November       2009         December       2009         January       2010         February       2010         March       2010         April       2010         May       2010         June       2010         July       2010         August       2010         September       2010         October       2010         January       2011         February       2011         May       2011         June       2011         July       2011         August       2011         June       2011         July       2011         August       2011         September       2011         June       2011         June       2011         June       2011         June       2011         June       2011         June       2011         June <t< td=""><td></td><td>(368,868.37)</td><td>31</td><td>2.45%</td><td>(767.55)</td><td>196,835.03</td><td>(172,033.33)</td></t<>		(368,868.37)	31	2.45%	(767.55)	196,835.03	(172,033.33)
June       2009         July       2009         August       2009         September       2009         October       2009         November       2009         December       2009         January       2010         February       2010         March       2010         April       2010         June       2010         July       2010         August       2010         September       2010         October       2010         January       2011         February       2011         May       2011         June       2011         July       2011         June       2011         July       2011         August       2011         September       2011         June       2011         July       2011         August       2011         September       2011         October       2011         November       2011         December       2011         December       2011		(368,868.37)	30	1.00%	(303.18)	196,531.86	(172,336.51)
July       2009         August       2009         September       2009         October       2009         November       2009         December       2009         January       2010         February       2010         March       2010         April       2010         June       2010         July       2010         August       2010         September       2010         October       2010         January       2011         February       2011         March       2011         April       2011         May       2011         June       2011         July       2011         August       2011         September       2011         October       2011         November       2011         October       2011         November       2011         December       2011         December       2011         January       2012		(368,868.37)	31	1.00%	(313.29)	196,218.57	(172,649.80)
August       2009         September       2009         October       2009         November       2009         December       2009         January       2010         February       2010         March       2010         April       2010         June       2010         July       2010         August       2010         September       2010         October       2010         November       2010         January       2011         February       2011         May       2011         June       2011         June       2011         June       2011         July       2011         August       2011         September       2011         October       2011         November       2011         December       2011         December       2011         December       2011         January       2012		(368,868.37)	30	1.00%	(303.18)	195,915.39	(172,952.98)
September October       2009         November December December January       2009         January January       2010         February April 2010       2010         March 2010       2010         April 2010       2010         June 2010       2010         July 2010       2010         August 2010       2010         September 2010       2010         November 2010       2010         January 2011       2011         February 3011       2011         March 2011       2011         April 2011       2011         June 2011       2011         July 2011       2011         August 2011       2011         September 2011       2011         October 2011       2011         November 2011       2011         December 3011       2011         December 4011       2011         December 5011       2011         December 6012       2011         December 7012       2011         December 8012       2011         December 9012       2011         December 9012       2011         December 9013       2011		(368,868.37)	31	0.55%	(172.31)	195,743.08	(173,125.28)
October         2009           November         2009           December         2009           January         2010           February         2010           March         2010           April         2010           May         2010           June         2010           July         2010           August         2010           September         2010           October         2010           November         2010           January         2011           February         2011           March         2011           April         2011           May         2011           June         2011           July         2011           August         2011           September         2011           October         2011           November         2011           December         2011           December         2011           January         2012           February         2012		(368,868.37) (368,868.37)	31 30	0.55% 0.55%	(172.31) (166.75)	195,570.78 195,404.03	(173,297.59) (173,464.34)
November December December December January         2009 January           January         2010 January           February         2010 January           March         2010 January           June         2010 January           July         2010 January           September January         2010 January           December January         2011 January           February         2011 January           January         2011 January           January         2011 January           Joctober January         2011 January           January         2011 January           January         2011 January           January         2011 January           January         2012 January           January         2012 January		(368,868.37)	31	0.55%	(172.31)	195,231.72	(173,636.65)
January       2010         February       2010         March       2010         April       2010         May       2010         June       2010         July       2010         August       2010         September       2010         October       2010         November       2010         January       2011         February       2011         March       2011         April       2011         May       2011         June       2011         July       2011         August       2011         September       2011         October       2011         November       2011         December       2011         January       2012         February       2012		(368,868.37)	30	0.55%	(166.75)	195,064.97	(173,803.40)
February       2010         March       2010         April       2010         May       2010         June       2010         July       2010         August       2010         September       2010         October       2010         November       2010         January       2011         February       2011         March       2011         April       2011         May       2011         June       2011         July       2011         August       2011         September       2011         October       2011         November       2011         December       2011         January       2012         February       2012		(368,868.37)	31	0.55%	(172.31)	194,892.66	(173,975.70)
March       2010         April       2010         May       2010         June       2010         July       2010         August       2010         September       2010         October       2010         November       2010         January       2011         February       2011         March       2011         April       2011         May       2011         June       2011         July       2011         August       2011         September       2011         October       2011         November       2011         December       2011         January       2012         February       2012		(368,868.37)	31	0.55%	(172.31)	194,720.36	(174,148.01)
April       2010         May       2010         June       2010         July       2010         August       2010         September       2010         October       2010         November       2010         January       2011         February       2011         March       2011         April       2011         May       2011         June       2011         July       2011         August       2011         September       2011         October       2011         November       2011         January       2012         February       2012		(368,868.37)		0.55%	(155.63)		(174,303.64)
May       2010         June       2010         July       2010         August       2010         September       2010         October       2010         November       2010         December       2010         January       2011         February       2011         March       2011         April       2011         June       2011         July       2011         August       2011         September       2011         October       2011         November       2011         December       2011         January       2012         February       2012		(368,868.37) (368,868.37)		0.55% 0.55%	(172.31) (166.75)	194,392.42 194,225.67	(174,475.95) (174,642.70)
June       2010         July       2010         August       2010         September       2010         October       2010         November       2010         December       2010         January       2011         February       2011         March       2011         April       2011         June       2011         July       2011         August       2011         September       2011         October       2011         November       2011         December       2011         January       2012         February       2012		(368,868.37)	31	0.55%	(172.31)	194,223.07	(174,815.01)
July       2010         August       2010         September       2010         October       2010         November       2010         December       2010         January       2011         February       2011         March       2011         April       2011         June       2011         July       2011         August       2011         September       2011         October       2011         November       2011         December       2011         January       2012         February       2012		(368,868.37)		0.55%	(166.75)	193,886.61	(174,981.75)
September       2010         October       2010         November       2010         December       2010         January       2011         February       2011         March       2011         April       2011         June       2011         July       2011         August       2011         September       2011         October       2011         November       2011         December       2011         January       2012         February       2012		(368,868.37)		0.89%	(278.82)	193,607.79	(175,260.58)
October 2010 November 2010 December 2010 January 2011 February 2011 March 2011 April 2011 May 2011 June 2011 July 2011 August 2011 September 2011 October 2011 November 2011 December 2011 January 2012 February 2012		(368,868.37)	31	0.89%	(278.82)	193,328.97	(175,539.40)
November December December January       2010         January January       2011         February December January       2011         April June January       2011         July Jane January       2011         Joctober January       2011         January January       2011         February       2012		(368,868.37)		0.89%	(269.83)	193,059.14	(175,809.23)
December       2010         January       2011         February       2011         March       2011         April       2011         June       2011         July       2011         August       2011         September       2011         October       2011         November       2011         December       2011         January       2012         February       2012		(368,868.37)		1.20%	(375.94)	192,683.19	(176,185.17)
January       2011         February       2011         March       2011         April       2011         June       2011         July       2011         August       2011         September       2011         October       2011         November       2011         December       2011         January       2012         February       2012		(368,868.37) (368,868.37)	30 31	1.20% 1.20%	(363.82) (375.94)	192,319.38 191,943.44	(176,548.99) (176,924.93)
February       2011         March       2011         April       2011         May       2011         June       2011         July       2011         August       2011         September       2011         October       2011         November       2011         December       2011         January       2012         February       2012		(368,868.37)		1.47%	(460.53)	191,482.91	(177,385.46)
March 2011 April 2011 May 2011 June 2011 July 2011 August 2011 September 2011 October 2011 November 2011 December 2011 January 2012 February 2012	1	(368,868.37)	28	1.47%	(415.96)	191,066.94	(177,801.42)
May 2011 June 2011 July 2011 August 2011 September 2011 October 2011 November 2011 December 2011 January 2012 February 2012	1	(368,868.37)		1.47%	(460.53)	190,606.41	(178,261.95)
June 2011 July 2011 August 2011 September 2011 October 2011 November 2011 December 2011 January 2012 February 2012	1	(368,868.37)	30	1.47%	(445.67)	190,160.74	(178,707.63)
July       2011         August       2011         September       2011         October       2011         November       2011         December       2011         January       2012         February       2012	1	(368,868.37)		1.47%	(460.53)	189,700.21	(179,168.16)
August 2011 September 2011 October 2011 November 2011 December 2011 January 2012 February 2012	1	(368,868.37)		1.47%	(445.67)	189,254.54	(179,613.83)
September 2011 October 2011 November 2011 December 2011 January 2012 February 2012	1	(368,868.37) (368,868.37)		1.47% 1.47%	(460.53) (460.53)	188,794.01 188,333.48	(180,074.36) (180,534.89)
October 2011 November 2011 December 2011 January 2012 February 2012	1	(368,868.37)		1.47%	(445.67)	187,887.80	(180,980.56)
November 2011 December 2011 January 2012 February 2012	1	(368,868.37)		1.47%	(460.53)	187,427.27	(181,441.09)
December 2011 January 2012 February 2012	1	(368,868.37)		1.47%	(445.67)	186,981.60	(181,886.77)
February 2012	1	(368,868.37)	31	1.47%	(460.53)	186,521.07	(182,347.30)
	1	(368,868.37)		1.47%	(460.53)	186,060.54	(182,807.83)
nviaren 170171	1	(368,868.37)		1.47%	(430.82)	185,629.72	(183,238.64)
	1	(368,868.37)		1.47%	(460.53)	185,169.19	(183,699.17)
April 2012	+	(368,868.37)	30	1.47%	(445.67)	184,723.52	(184,144.85)
(22,059,724.55) 22,109,349.56	(418,493.38)	(368,868.37)			184,723.52	184,723.52	(184,144.85)

**Choose Your Utility:** 

Application Type: IRM3
OEB Application #: EB-2011-0179
LDC Licence #: ED-2002-0573

#### Application Contact Information

Name: Margaret Nanninga

Title: Manager of Finance

Phone Number: 519-749-6177

Email Address: mnanninga@kwhydro.on.ca

We are applying for rates effective:

Please indicate the version of Microsoft Excel that you are currently using:

Excel 2010

May 1, 2012

### Copyright

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

Legend

DROP-DOWN MENU

INPUT FIELD

CALCULATION FIELD



Ontario Energy Board

3RD Generation Incentive
Regulation Model

Kitchener-Wilmot Hydro Inc. - EB-2011-0179

#### **Table of Contents**

- **1.** <u>Info</u>
- 2. Table of Contents
- 3. Rate Classes
- 4. Current Monthly Fixed Charges
- 5. Current Distribution Volumetric Rates
- 6. Current Volumetric Rate Riders
- 7. Current RTSR-Network Rates
- 8. Current RTSR-Connection Rates
- 9. 2012 Continuity Schedule for Deferral and Variance Accounts
- 10. Deferral/Variance Accounts Billing Determinants
- 11. Deferral/Variance Accounts Cost Allocation
- 12. <u>Deferral/Variance Accounts Calculation of Rate Riders</u>
- 13. Proposed Monthly Fixed Charges
- 14. Proposed Volumetric Rate Riders
- **15.** Proposed RTSR-Network Rates
- **16.** Proposed RTSR-Connection Rates
- 17. Adjustments for Revenue/Cost Ratio and GDP-IPI X
- 18. Loss Factors Current and Proposed (if applicable)
- 19. Other Charges
- 20. 2012 Final Tariff of Rates and Charges
- 21. Bill Impacts

Kitchener-Wilmot Hydro Inc. - EB-2011-0179

Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges.

Note: The microFIT class does not exist in the drop-down menu below as it will automatically be inserted into your proposed Tariff Schedule.

### Rate Class

Residential
General Service Less Than 50 kW
General Service 50 to 4,999 kW
Large Use
Standby Power – INTERIM APPROVAL
Unmetered Scattered Load
Street Lighting
Embedded Distributor
Low Voltage Wheeling Charge Rate
Choose Rate Class
Choose Rate Class
Choose Rate Class
Choose Rate Class
Choose Rate Class
Choose Rate Class
Choose Rate Class
Choose Rate Class
Choose Rate Class
Choose Rate Class
Choose Rate Class
Choose Rate Class
Choose Rate Class

### Kitchener-Wilmot Hydro Inc. - EB-2011-0179

Please note that unlike the Distribution Volumetric Rates, which will be entered in the following two tabs, all current Monthly Fixed Charges, including the base charges, must be entered on this tab. Please enter the descriptions of the current Monthly Fix Charges exactly as they appear on your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. Please note that the base Monthly Fixed Charge is identified in the drop-down list as a "Service Charge" to coincide with the description on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies. \*\*Note: Do not enter Standard Supply Service Rate. The rate will appear automatically on the final Tariff of Rates and Charges.

Rate Description	Unit	Amount	Effective Until Date
Residential			
Service Charge Smart Meter Funding Adder Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$ \$ \$	9.59 2.00 0.15	April 30, 2012 April 30, 2012
General Service Less Than 50 kW			
Service Charge	\$	25.27	
Smart Meter Funding Adder Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$ \$	2.00 0.41	April 30, 2012 April 30, 2012
General Service 50 to 4,999 kW Service Charge	\$	233.59	
Smart Meter Funding Adder	\$	2.00	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	6.98	April 30, 2012
Large Use			
Service Charge Smart Meter Funding Adder	\$ \$	14249.77 2.00	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	230.55	April 30, 2012 April 30, 2012
Unmetered Scattered Load Service Charge (per connection)	\$	8.37	
Rate Rider for Recovery of Late Payment Penalty Litigation Costs (per connection)	\$	0.13	April 30, 2012
Street Lighting			
Service Charge (per connection) Rate Rider for Recovery of Late Payment Penalty Litigation Costs (per connection)	\$ \$	0.78 0.01	April 30, 2012

Embedded Distributor		
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$ 43.29	April 30, 2012
Low Voltage Wheeling Charge Rate		
Standby Power – INTERIM APPROVAL		
Standby Fower - INTERNIM AFT ROYAL		

Kitchener-Wilmot Hydro Inc. - EB-2011-0179

For each class, please enter the base Distribution Volumetric Rates ("DVR") from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus and input cells in columns labeled "Unit" and "Amount".

Rate Description	Unit	Amount
Residential	\$/kWh	0.01700
General Service Less Than 50 kW	\$/kWh	0.01220
General Service 50 to 4,999 kW	\$/kW	3.98880
Large Use	\$/kW	1.35800
Unmetered Scattered Load	\$/kWh	0.01630
Street Lighting	\$/kW	5.24580
Embedded Distributor		
Low Voltage Wheeling Charge Rate		
Standby Power – INTERIM APPROVAL		





**Effective Until Date** 

Kitchener-Wilmot Hydro Inc. - EB-2011-0179

**Rate Description** 

Please enter the descriptions of all other current Variable Rates, including any applicable low voltage charges, rate riders, rate adders, etc. from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus located under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description of the associated rate in the green cells exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. \*\*Note: Do not enter the WMSR or RRRP Rate below. These rates will appear automatically on the final Tariff of Rates and Charges.

Nate Description	Oilit	Amount	Lifective Offili Date
Residential			
Rate Rider for Global Adjustment Sub-Account (2010) – Applicable only for Non-RPP Customers	\$/kWh	0.00010	April 30, 2012
Rate Rider for Global Adjustment Sub-Account (2011) - Applicable only for Non-RPP Customers	\$/kWh	0.00210	April 30, 2013
Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kWh	(0.00190)	April 30, 2012
Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kWh	(0.00040)	April 30, 2013
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.00030	April 30, 2014
Rate Rider for Tax Change	\$/kWh	(0.00020)	April 30, 2012
General Service Less Than 50 kW			
Rate Rider for Global Adjustment Sub-Account (2010) – Applicable only for Non-RPP Customers	\$/kWh	0.00010	April 30, 2012
Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers	\$/kWh	0.00210	April 30, 2013
Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kWh	(0.00210)	April 30, 2012
Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kWh	(0.00040)	April 30, 2013
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.00010	April 30, 2014
Rate Rider for Tax Change	\$/kWh	(0.00020)	April 30, 2012
General Service 50 to 4,999 kW			
Rate Rider for Global Adjustment Sub-Account (2010) – Applicable only for Non-RPP Customers	\$/kW	0.33600	April 30, 2012
Rate Rider for Global Adjustment Sub-Account (2011) - Applicable only for Non-RPP Customers	\$/kW	0.81210	April 30, 2013
Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kW	(0.85660)	April 30, 2012
Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kW	(0.15750)	April 30, 2013
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kW	0.01720	April 30, 2014
Rate Rider for Tax Change	\$/kW	(0.03690)	April 30, 2012
Large Use			
Rate Rider for Global Adjustment Sub-Account (2010) – Applicable only for Non-RPP Customers	\$/kW	1.16620	April 30, 2012
Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers	\$/kW	1.04030	April 30, 2013
Rate Rider for Deferral/Variance Account Disposition (2010)	\$/kW	(1.49630)	April 30, 2012
Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kW	(0.20220)	April 30, 2013
Rate Rider for Tax Change	\$/kW	(0.02660)	April 30, 2012

Unmetered Scattered Load		(	
Rate Rider for Deferral/Variance Account Disposition (2010) Rate Rider for Deferral/Variance Account Disposition (2011) Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery Rate Rider for Tax Change	\$/kWh \$/kWh \$/kWh \$/kWh	(0.00200) (0.00040) 0.00450 (0.00030)	April 30, 2012 April 30, 2013 April 30, 2014 April 30, 2012
Street Lighting			
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition (2010) Rate Rider for Deferral/Variance Account Disposition (2011) Rate Rider for Tax Change	\$/kW \$/kW \$/kW \$/kW \$/kW	0.15580 0.72910 (0.82580) (0.14170) (0.06980)	April 30, 2012 April 30, 2013 April 30, 2012 April 30, 2013 April 30, 2012
Embedded Distributor			
Rate Rider for Tax Change Dedicated LV Line Rate Rider for Tax Change Shared LV Line	\$/kW \$/kW	(0.00800) (0.00100)	April 30, 2012 April 30, 2012
Low Voltage Wheeling Charge Rate			

standby Power – INTERIM APPROVAL	
talidby Fower - INTERIM AFFROVAL	

Please enter your RTS-Network Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00530
General Service Less Than 50 kW		
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00460
General Service 50 to 4,999 kW		
Retail Transmission Rate – Network Service Rate	\$/kW	2.42500
Large Use		
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.27920
Hamadana d Castiona d Land		
Unmetered Scattered Load  Retail Transmission Rate – Network Service Rate	\$/kWh	0.00460
Street Lighting Retail Transmission Rate – Network Service Rate	\$/kW	1.47460
Total Talionicon Fato Hotwork Col Fice Fato	Ψ/πτν	1.17 100
Embedded Distributor	Φ (L) Δ (	0.00040
Retail Transmission Rate – Network Service Rate	\$/kW	2.28640
Low Voltage Wheeling Charge Rate		
Standby Power – INTERIM APPROVAL		



Please enter your RTS-Connection Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00130
General Service Less Than 50 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00120
General Service 50 to 4,999 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.64100
Large Use Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	0.60250
Unmetered Scattered Load Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00120
Street Lighting Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.38990
Embedded Distributor		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.60440
Low Voltage Wheeling Charge Rate	·	
Standby Power – INTERIM APPROVAL		



Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and Account 1562. Enter information into green cells only. Lines 51-61 contain footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2011 EDR process (CoS or RM) you received approval for the December 31, 2009 balances, the starting point for your entries below should be the adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

						2005					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan- 1-05	Transactions Debit/ (Credit) during 2005 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-05
Group 1 Accounts											
LV Variance Account	1550					\$ -					s -
RSVA - Wholesale Market Service Charge	1580					\$ -					s -
RSVA - Retail Transmission Network Charge	1584					\$ -					\$ -
RSVA - Retail Transmission Connection Charge	1586					\$ -					\$ -
RSVA - Power (excluding Global Adjustment)	1588					\$ -					\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588					\$ -					\$ -
Recovery of Regulatory Asset Balances	1590					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595					\$ -					s -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595					\$ -					s -
						*					
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562										
Group 1 Total + 1521 + 1562		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years	1592										
(excludes sub-account and contra account below)											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years -											
Sub-Account HST/OVAT Contra Account	1592					s -					s -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	4505					φ -					-
Disposition and Recovery of Regulatory Balances	1595					<b>a</b> -					<b>a</b> -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

<sup>&</sup>lt;sup>1</sup> Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

<sup>&</sup>lt;sup>2</sup> Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

A Adjustment Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

<sup>3</sup> Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

<sup>&</sup>lt;sup>4</sup> Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.

<sup>&</sup>lt;sup>5</sup> For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

<sup>6</sup> If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 11 on the December 31, 2010 balance. The projected interested is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision.

<sup>7</sup> Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 49).



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DV, iceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December olumn AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 open ack to the beginning of the continuity schedule ie: Jan 1, 2005.

						2006					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan- 1-06	Transactions Debit/ (Credit) during 2006 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2006 <sup>2,2A</sup>	Adjustments during 2006 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 2,2A	Adjustments during 2006 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-06
Group 1 Accounts											
LV Variance Account	1550	\$ -				\$ -	s -				s -
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -				\$ -
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -				\$ -
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -				\$ -
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ - \$ - \$ -	\$ - \$ - \$	\$ - \$ - \$	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562					-\$ 301,99	4 \$ 242,914	11,700	)	-\$ 66,875	\$ 164,339
Group 1 Total + 1521 + 1562		\$ -	-	\$ -	\$ -	-\$ 301,99	4 \$ 242,914	11,700	- \$	-\$ 66,875	\$ 164,339
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years											
(excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	s -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DV, iceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December olumn AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 open ack to the beginning of the continuity schedule ie: Jan 1, 2005.

								2	007								
Account Descriptions	Account Number	Amoun	g Principal ts as of Jan- 1-07	(C	ransactions Debit / Credit) during 2007 cluding interest and adjustments <sup>5</sup>	Board-Approve Disposition duri 2007	Adjustments during 2007 - other <sup>3</sup>	F Bal	Closing Principal lance as of Dec-31-07	An	Opening Interest nounts as of Jan-1-07		t Jan-1 to -31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other <sup>3</sup>	Am	sing Interest tounts as of Dec-31-07
Group 1 Accounts																	
LV Variance Account	1550	\$	_					s	_	\$	_					s	_
RSVA - Wholesale Market Service Charge	1580	\$	-					\$	-	\$	-					\$	_
RSVA - Retail Transmission Network Charge	1584	\$	-					\$	-	\$	-					\$	-
RSVA - Retail Transmission Connection Charge	1586	\$	-					\$	-	\$	-					\$	-
RSVA - Power (excluding Global Adjustment)	1588	\$	-					\$	-	\$	-					\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-					\$	-	\$	-					\$	-
Recovery of Regulatory Asset Balances	1590	\$	-					\$	-	\$	-					\$	-
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$	-					\$	-	\$	-					\$	-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$	-					\$	-	\$	-					\$	-
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment	1588	\$ \$	-	\$ \$ \$	- - -	\$ - \$ - \$	\$ - \$ - \$ -	\$ \$ \$	- - -	\$ \$ \$	- - -	\$ \$ \$	- - -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ \$ \$	- - -
Special Purpose Charge Assessment Variance Account	1521																
Deferred Payments in Lieu of Taxes	1562	-\$	301,994					-\$	301,994	\$	164,339	-\$	17,442			\$	146,897
Group 1 Total + 1521 + 1562		-\$	301,994	\$	=	\$ -	\$ -	-\$	301,994	\$	164,339	-\$	17,442	\$ -	\$ -	\$	146,897
The following is not included in the total claim but are included on a memo basis:																	
Board-Approved CDM Variance Account	1567																
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592																
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592																
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$	-					\$	-	\$	-					\$	-
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$	-					\$	-	\$	-					\$	-

# For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DV, iceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December olumn AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 open ack to the beginning of the continuity schedule ie: Jan 1, 2005.

								2	2008								
Account Descriptions Account Nu	ount	Opening Pr Amounts as 1-08		(C	ransactions Debit / Credit) during 2008 cluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2008	Adjustments during 2008 - other <sup>3</sup>	В	Closing Principal dalance as of Dec-31-08	Open Inter Amount Jan-1	est s as of		t Jan-1 to -31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other <sup>3</sup>	An	sing Interest nounts as of Dec-31-08
Group 1 Accounts																	
LV Variance Account	50	\$	- 1					s	_	s	_					\$	
	80	\$	-	-\$	4,915,630			-\$	4,915,630	\$	-	-\$	213,016			-\$	213,016
RSVA - Retail Transmission Network Charge	84	\$	-	-\$	2,529,128			-\$	2,529,128	\$	-	-\$	326,927			-\$	326,927
RSVA - Retail Transmission Connection Charge	86	\$	-	-\$	1,770,743			-\$	1,770,743	\$	-	-\$	174,492			-\$	174,492
RSVA - Power (excluding Global Adjustment) 15	88	\$	-	\$	1,076,041			\$	1,076,041	\$	-	-\$	18,794			-\$	18,794
RSVA - Power - Sub-Account - Global Adjustment 15	88	\$	-	\$	1,956,050			\$	1,956,050	\$	-	\$	79,478			\$	79,478
Recovery of Regulatory Asset Balances	90	\$	-	-\$	628,662			-\$	628,662	\$	-	\$	374,384			\$	374,384
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	95	\$	-					\$	-	\$	-					\$	-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	95	\$	-					\$	-	\$	-					\$	-
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$		-\$	6,812,072	\$ -	\$ -	-\$	6,812,072	\$	_	-\$	279,366	\$ -	\$ -	-\$	279,366
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$		-\$	8,768,122	\$ -	\$ -	-\$	8,768,122	\$	-	-\$	358,845	\$ -	\$ -	-\$	358,845
RSVA - Power - Sub-Account - Global Adjustment	88	\$	-	\$	1,956,050	\$ -	\$ -	\$	1,956,050	\$	-	\$	79,478	\$ -	\$ -	\$	79,478
Special Purpose Charge Assessment Variance Account	21																
Deferred Payments in Lieu of Taxes	62	-\$ 30	1,994					-\$	301,994	\$ 14	6,897	-\$	14,708			\$	132,189
Group 1 Total + 1521 + 1562		-\$ 30	1,994	-\$	6,812,072	\$ -	\$ -	-\$	7,114,066	\$ 14	6,897	-\$	294,075	\$ -	\$ -	-\$	147,178
The following is not included in the total claim but are included on a memo basis:																	
	67																
DIL a and Tay Variance for 2006 and Subsequent Vacra	92																
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	92																
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	92	\$						\$	-	\$	_					\$	_
Disposition and Recovery of Regulatory Balances <sup>7</sup>	95	\$	-					\$	-	\$	-					\$	-

# For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DV, iceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December olumn AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 open ack to the beginning of the continuity schedule ie: Jan 1, 2005.

									2	2009							
Account Descriptions	Account Number		ing Principal ants as of Jan 1-09	1	Transactions Debit / (Credit) during 2009 xcluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2009	Adjustmer 2009 - c		Ва	Closing Principal Ilance as of Dec-31-09	Am	Opening Interest nounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other <sup>3</sup>	An	sing Interest tounts as of Dec-31-09
Group 1 Accounts																	
LV Variance Account	1550	\$	_						s	_	\$	-				\$	-
RSVA - Wholesale Market Service Charge	1580	-\$	4,915,630	-\$	712,372				-\$	5,628,002	-\$	213,016	-\$ 58,698			-\$	271,714
RSVA - Retail Transmission Network Charge	1584	-\$	2,529,128	\$	336,448				-\$	2,192,680	-\$	326,927	-\$ 27,016			-\$	353,943
RSVA - Retail Transmission Connection Charge	1586	-\$	1,770,743	-\$	516,047				-\$	2,286,790	-\$	174,492	-\$ 21,229			-\$	195,721
RSVA - Power (excluding Global Adjustment)	1588	\$	1,076,041	-\$	391,863				\$	684,178	-\$	18,794	-\$ 76,098	:		-\$	94,892
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	1,956,050	\$	3,663,678				\$	5,619,728	\$	79,478	\$ 113,276			\$	192,754
Recovery of Regulatory Asset Balances	1590	-\$	628,662						-\$	628,662	\$	374,384	-\$ 7,150			\$	367,234
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$	-						\$	-	\$	-				\$	-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$	-						\$	-	\$	-				\$	-
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		-\$	6,812,072	\$	2,379,844	\$ -	\$		-\$	4,432,229	-\$	279,366	-\$ 76,915	\$ -	\$ -	-\$	356,281
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$	8,768,122	-\$	1,283,834	\$ -	\$	-	-\$	10,051,956	-\$	358,845	-\$ 190,191	\$ -	\$ -	-\$	549,035
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	1,956,050	\$	3,663,678	\$ -	\$	-	\$	5,619,728	\$	79,478	\$ 113,276	\$ -	\$ -	\$	192,754
Special Purpose Charge Assessment Variance Account	1521																
Deferred Payments in Lieu of Taxes	1562	-\$	301,994						-\$	301,994	\$	132,189	-\$ 4,171			\$	128,018
Group 1 Total + 1521 + 1562		-\$	7,114,066	\$	2,379,844	\$ -	\$	-	-\$	4,734,222	-\$	147,178	-\$ 81,086	\$ -	\$ -	-\$	228,264
The following is not included in the total claim but are included on a memo basis:																	
Board-Approved CDM Variance Account	1567																
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592																
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	_															
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$	_						\$	-	\$	_				\$	_
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$	-						\$	-	\$	-				\$	-

# For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DV, iceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December olumn AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 open ack to the beginning of the continuity schedule ie: Jan 1, 2005.

							201	0						
Account Descriptions	Account Number	Opening Principal Amounts as of Jan- 1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2010	Other <sup>3</sup> Adjustments during Q1 2010	Other <sup>3</sup> Adjustments during Q2 2010	Other <sup>3</sup> Adjustments during Q3 2010	Other <sup>3</sup> Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts														
LV Variance Account	1550	\$ -							\$ -	\$ -				\$ -
RSVA - Wholesale Market Service Charge	1580	-\$ 5,628,002	\$ 2,088,243	\$ 4,915,630					-\$ 2,800,614	-\$ 271,714	-\$ 26,577	-\$ 249,064		\$ 49,226
RSVA - Retail Transmission Network Charge	1584	-\$ 2,192,680	\$ 1,582,259	\$ 2,529,128					\$ 1,918,707	-\$ 353,943	\$ 3,344	-\$ 345,474		\$ 5,125
RSVA - Retail Transmission Connection Charge	1586	-\$ 2,286,790	\$ 13,306	\$ 1,770,743					-\$ 502,741	-\$ 195,721	-\$ 8,805	-\$ 187,478		\$ 17,048
RSVA - Power (excluding Global Adjustment)	1588	\$ 684,178	\$ 1,280,633	\$ 1,076,041					\$ 888,769	-\$ 94,892	-\$ 10,902	-\$ 10,903		\$ 94,892
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 5,619,728	\$ 1,049,622						\$ 2,614,055		\$ 26,928	\$ 93,823		\$ 125,859
Recovery of Regulatory Asset Balances	1590	-\$ 628,662		\$ 628,662					\$ -	\$ 367,234		\$ 369,774	\$ 2,540	-\$ 0
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -							\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -							\$ -	\$ -				\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment	1588	-\$ 4,432,229 -\$ 10,051,956 \$ 5,619,728	\$ 787,955	\$ 8,768,122	\$ -	\$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 2,118,176 -\$ 495,879 \$ 2,614,055	-\$ 549,035	-\$ 42,940	-\$ 423,144	\$ 2,540 \$ 2,540 \$ -	
Special Purpose Charge Assessment Variance Account	1521		\$ 722,215			-\$ 46,872	-\$ 183,961	-\$ 478,848	\$ 12,534		\$ 3,001			\$ 3,001
Deferred Payments in Lieu of Taxes	1562	-\$ 301,994							-\$ 301,994	\$ 128,018	-\$ 2,949			\$ 125,069
Group 1 Total + 1521 + 1562		-\$ 4,734,222	\$ 460,547	\$ 6,812,072	\$ -	-\$ 46,872	-\$ 183,961	-\$ 478,848	\$ 1,828,717	-\$ 228,264	-\$ 15,960	-\$ 329,321	\$ 2,540	\$ 87,638
The following is not included in the total claim but are included on a memo basis:														
Board-Approved CDM Variance Account	1567								\$ -	s -				s -
PILs and Tax Variance for 2006 and Subsequent Years									*	•				*
(excludes sub-account and contra account below)	1592								\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years -	1592													l
Sub-Account HST/OVAT Input Tax Credits (ITCs)	1392								\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	¢ .							٠ .	¢ -				s -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595								φ -	φ -				-
Disposition and Recovery of Regulatory balances	1595	<b>a</b> -							<b>a</b> -	<b>3</b> -				<b>&gt;</b> -

# For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DV, iceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December olumn AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 open ack to the beginning of the continuity schedule ie: Jan 1, 2005.

			2	2011		Projected Inte	erest on Dec-31-1	2.1.7 RRR		
Account Descriptions	Account Number	Principal Disposition during 2011 - instructed by Board	Interest Disposition during 2011 - instructed by Board	Closing Principal Balances as of Dec 31-10 Adjusted for Dispositions during 2011	Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>5</sup>	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 6,7	Total Claim	As of Dec 31-10 <sup>4</sup>	Variance RRR vs. 2010 Balance (Principal + Interest)
Group 1 Accounts										
LV Variance Account	1550			\$ -	\$ -			\$ -		\$ -
RSVA - Wholesale Market Service Charge	1580	-\$ 712,372	-\$ 65,921	-\$ 2,088,243	\$ 16,695	-\$ 30,697	-\$ 10,149 -	\$ 2,112,394	-\$ 2,849,840	\$ -
RSVA - Retail Transmission Network Charge	1584	\$ 336,448	-\$ 23,604						\$ 1,913,582	\$ 0
RSVA - Retail Transmission Connection Charge	1586	-\$ 516,047								
RSVA - Power (excluding Global Adjustment)	1588	-\$ 391,863								
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 3,663,678	\$ 150,425			-\$ 15,429	-\$ 5,101 -	\$ 1,094,719	\$ 2,614,055	-\$ 125,859
Recovery of Regulatory Asset Balances	1590			\$ -	-\$ 0		-	\$ 0		\$ 0
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595			\$ -	\$ -		:	\$ -		\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595			\$ -	\$ -			\$ -		\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ 2,379,844	-\$ 45,633	-\$ 261,668	\$ 5,201	-\$ 3,847	-\$ 1,272 -	\$ 261,585	\$ 2,077,744	\$ 0
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$ 1,283,834	-\$ 196,058	\$ 787,955	\$ 29,768	\$ 11,583	\$ 3,829	\$ 833,135	-\$ 536,311	\$ 125,859
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 3,663,678	\$ 150,425	-\$ 1,049,622	-\$ 24,567	-\$ 15,429	-\$ 5,101 -	\$ 1,094,719	\$ 2,614,055	-\$ 125,859
Special Purpose Charge Assessment Variance Account	1521					\$ 1,380	\$ 61	\$ 16,976	\$ 331,875	\$ 316,340
Deferred Payments in Lieu of Taxes	1562			-\$ 301,994	\$ 125,069	-\$ 5,422	-\$ 1,798	\$ 184,145	-\$ 2,104,032	-\$ 1,927,107
Group 1 Total + 1521 + 1562		\$ 2,379,844	-\$ 45,633	-\$ 563,661	\$ 130,270	-\$ 7,889	-\$ 3,008 -	\$ 428,753	\$ 305,588	-\$ 1,610,767
The following is not included in the total claim but are included on a memo basis:										
Board-Approved CDM Variance Account	1567							\$ -		\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592							s -		\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592						:	s -		s -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592							\$ -		\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595							\$ -		\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the

				Billed kWh for Non-RPP	Estimated kW for Non-RPP	Distribution Revenue <sup>1</sup>	1590 Recovery Share	1595 Recovery Share Proportion	1595 Recovery Share Proportion
Rate Class	Unit	Metered kWh	Metered kW	Customers	Customers	Nevenue	Proportion*	(2008) <sup>2</sup>	(2009) <sup>2</sup>
Residential	\$/kWh	650,038,341		66,321,050	-	19,431,952			
General Service Less Than 50 kW	\$/kWh	235,461,608		27,890,243	-	5,020,861			
General Service 50 to 4,999 kW	\$/kW	884,051,506	2,231,346	682,092,959	1,721,603	12,215,825			
Large Use	\$/kW	71,682,604	140,928	149,523,624	293,963	524,938			
Unmetered Scattered Load	\$/kWh	3,287,380		-	-	175,943			
Street Lighting	\$/kW	16,689,726	46,815	6,634,249	18,609	485,875			
Embedded Distributor	\$/kW				-				
Low Voltage Wheeling Charge Rate					_				
Standby Power – INTERIM									
APPROVAL					-				
Total		1,861,211,165	2,419,089	932,462,125	2,034,175	37,855,394	0%	0%	0%
Total Claim (including Accounts 1521 and 1562)		-\$ 428,753							

Total Claim (including Accounts 1521 and 1562)	-\$	428,753
Total Claim for Threshold Test (All Group 1 Accounts)	-\$	261,585

Threshold Test 3	- 0.00014 C
(Total Claim per kWh)	d.00014

Claim does not meet the threshold test. If data has been entered on Sheet 9 for Accounts 1521 and 1562, the model will only dispose of Accounts 1521 and 1562.

<sup>&</sup>lt;sup>1</sup> For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balance.

<sup>&</sup>lt;sup>2</sup> Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

<sup>&</sup>lt;sup>3</sup> The Threshold Test does not include the amount in 1521 nor 1562.

No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA and 1562) to the appropriate classes.

# Allocation of Group 1 Accounts (Excluding Account 1588 - Global Adjustment)

Rate Class	Units	Billed kWh	% kWh	1550	1580	1584	1586	1588*	1590	1595 (2008)	1595 (2009)	1521	Total
Trace Glass	Onico	Dilica KWII	70 KVVII	1000	1000	1004	1000	1000	1000	(2000)	(2003)	1021	Total
Residential	\$/kWh	650,038,341	34.93%	0	0	0	0	0	0	0	0	5,929	5,929
General Service Less Than 50 kW	\$/kWh	235,461,608	12.65%	0	0	0	0	0	0	0	0	2,148	2,148
General Service 50 to 4,999 kW	\$/kW	884,051,506	47.50%	0	0	0	0	0	0	0	0	8,064	8,064
Large Use	\$/kW	71,682,604	3.85%	0	0	0	0	0	0	0	0	654	654
Unmetered Scattered Load	\$/kWh	3,287,380	0.18%	0	0	0	0	0	0	0	0	30	30
Street Lighting	\$/kW	16,689,726	0.90%	0	0	0	0	0	0	0	0	152	152
Embedded Distributor	\$/kW	-	0.00%	0	0	0	0	0	0	0	0	0	0
Low Voltage Wheeling Charge Rate	-	-	0.00%	0	0	0	0	0	0	0	0	0	0
Standby Power – INTERIM APPROVAL	-	-	0.00%	0	0	0	0	0	0	0	0	0	0
Total		1,861,211,165	100.00%	0	(2,112,394)	1,631,687	22,980	1,290,862	(0)	0	0	16,976	16,976

<sup>\*</sup> RSVA - Power (Excluding Global Adjustment)

#### 1588 RSVA - Power (Global Adjustment Sub-Account)

Rate Class	non-RPP kWh	% kWh	1588
Residential	66,321,050	7.11%	-
General Service Less Than 50 kW	27,890,243	2.99%	
General Service 50 to 4,999 kW Large Use Unmetered Scattered Load Street Lighting Embedded Distributor	682,092,959 149,523,624 - 6,634,249	73.15% 16.04% 0.00% 0.71% 0.00%	:
Low Voltage Wheeling Charge Rate		0.00%	
Standby Power – INTERIM APPROVAL	-	0.00%	-
Total	932,462,125	100.00%	(1,094,719)

#### **Allocation of Account 1562**

	% of Distribution Revenue		Allocation of Balance in Account 1562
Residential	51.3%	-	94,525
General Service Less Than 50 kW	13.3%	-	24,424
General Service 50 to 4,999 kW	32.3%	-	59,423
Large Use	1.4%	-	2,554
Unmetered Scattered Load	0.5%	-	856
Street Lighting	1.3%	-	2,364
Embedded Distributor	0.0%		-
Low Voltage Wheeling Charge Rate	0.0%		-
Standby Power – INTERIM APPROVAL	0.0%		-
Total	100.0%	Ξ	184,145



# Deferral/Variance Account Work Form

# Kitchener-Wilmot Hydro Inc. - EB-2011-0179

No input required. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account.

Please indicate the Rate Rider Recovery Period (in years)

Rate Class	Unit	Billed kWh	Billed kW	Accounts Allocated by kWh/kW (RPP) or Distribution Revenue			Account 1588 Global Adjustment	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
Residential	\$/kWh	650,038,341	-	-\$ 88,596	(\$0.00014)	\$/kWh	\$ -	66,321,050	\$0.00000
General Service Less Than 50 kW	\$/kWh	235,461,608	-	-\$ 22,276	(\$0.00009)	\$/kWh	\$ -	27,890,243	\$0.00000
General Service 50 to 4,999 kW	\$/kW	884,051,506	2,231,346	-\$ 51,359	(\$0.02302)	\$/kW	\$ -	1,721,603	\$0.00000
Large Use	\$/kW	71,682,604	140,928	-\$ 1,900	(\$0.01348)	\$/kW	\$ -	293,963	\$0.00000
Unmetered Scattered Load	\$/kWh	3,287,380	-	-\$ 826	(\$0.00025)	\$/kWh	\$ -	-	\$0.00000
Street Lighting	\$/kW	16,689,726	46,815	-\$ 2,211	(\$0.04723)	\$/kW	\$ -	18,609	\$0.00000
Embedded Distributor	\$/kW	-	-	\$ -	\$0.00000	ļ	\$ -	-	\$0.00000
Low Voltage Wheeling Charge Rate	-	-	-	\$ -	\$0.00000		\$ -	-	\$0.00000
Standby Power – INTERIM APPROVAL	-	-	-	\$ -	\$0.00000	ĺ	\$ -	-	\$0.00000
Total		1,861,211,165	2,419,089	-\$ 167,169			\$ -		

Below is a listing of the current Monthly Fixed Charges. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional Monthly Fixed Charges you are proposing (eg: Smart Meter Funding Adder, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount	Effective Until Date
Residential					
Service Charge	\$	9.59			
Smart Meter Funding Adder	\$ \$			1.74	April 30, 2013
	\$				
General Service Less Than 50 kW	·				
Service Charge	\$	25.27			
Smart Meter Funding Adder	\$			1.74	April 30, 2013
	\$ \$				
General Service 50 to 4,999 kW	Ф				
Service Charge	\$	233.59			
Smart Meter Funding Adder	\$			1.74	April 30, 2013
	\$				
	\$				
Large Use		4 40 40 77			
Service Charge Smart Meter Funding Adder	\$ \$	14249.77		1.74	April 30, 2013
Small Meter Lutting Adder	\$			1.74	April 30, 2013
	\$				
Unmetered Scattered Load					
Service Charge (per connection)	\$	8.37			
	\$ \$				
	\$				
Street Lighting	Ů				
Service Charge (per connection)	\$	0.78			
	\$				
	\$				
Embedded Distributor	\$				
Embedded Distributor	\$				
	\$				
	\$				
Low Voltage Wheeling Charge Rate					
	\$				
	\$ \$				
Standby Power – INTERIM APPROVAL	Ф				
Otaliday I One - INTENIM AFFIOVAL	\$				
	\$				
	\$				

Below is a listing of the current Distribution Volumetric Rates other than the base rates. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional volumetric rates you are proposing (eg: LRAM/SSM, Tax Adjustments, etc.). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount	Effective Until Date
Residential					
Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers  Rate Rider for Deferral/Variance Account Disposition (2011)  Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh \$/kWh \$/kWh	0.00210 -0.00040 0.00030	April 30, 2013 April 30, 2013 April 30, 2014		
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery Rate Rider for IRM3 Shared Tax Savings	\$/kWh \$/kWh		, .,,	0.00027 -0.00040	April 30, 2014 April 30, 2013
General Service Less Than 50 kW					
Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kWh \$/kWh	0.00210 -0.00040	April 30, 2013 April 30, 2013		
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh \$/kWh	0.00010	April 30, 2014	0.00036	April 30, 2014
Rate Rider for IRM3 Shared Tax Savings	\$/kWh			-0.00030	April 30, 2013
General Service 50 to 4,999 kW					
Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers	\$/kW	0.81210	April 30, 2013		
Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kW	-0.15750	April 30, 2013		
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kW \$/kW	0.01720	April 30, 2014	0.01433	April 30, 2014
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery Rate Rider for IRM3 Shared Tax Savings	\$/kW			-0.07490	April 30, 2014 April 30, 2013
·					
Large Use					
Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers	\$/kW	1.04030	April 30, 2013		
Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kW	-0.20220	April 30, 2013		

Rate Rider for IRM3 Shared Tax Savings	\$/kW			-0.01990	April 30, 2013
Humatanad Coettanad Lood					
Unmetered Scattered Load Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kWh	-0.00040	April 30, 2013		
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery Rate Rider for IRM3 Shared Tax Savings	\$/kWh \$/kWh	0.00450	April 30, 2014	-0.00060	April 30, 2013
Street Lighting Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers	\$/kW	0.72910	April 30, 2013		
Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kW	-0.14170	April 30, 2013	0.44440	
Rate Rider for IRM3 Shared Tax Savings	\$/kW			-0.14140	April 30, 2013
Embedded Distributor					
Rate Rider for IRM3 Shared Tax Savings	\$/kW			-0.01620	April 30, 2013
Low Voltage Wheeling Charge Rate					
Low voltage wheeling Charge Kate					
Standby Power – INTERIM APPROVAL					



Current RTSR-Network Rates are listed below. In column "K", please enter your proposed RTSR-Network Rates as per Sheet 13 of the Board's RTSR Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00530	13.208%	0.00600
General Service Less Than 50 kW				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00460	13.043%	0.00520
General Service 50 to 4,999 kW				
Retail Transmission Rate – Network Service Rate	\$/kW	2.42500	13.518%	2.75280
Large Hee				
Large Use Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.27920	13.518%	2.58730
Unmetered Scattered Load		•		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00460	13.043%	0.00520
Street Lighting				
Retail Transmission Rate – Network Service Rate	\$/kW	1.47460	13.516%	1.67390
Embedded Distributor				
Retail Transmission Rate – Network Service Rate	\$/kW	2.28640	13.519%	2.59550
Low Voltage Wheeling Charge Rate				
Low Voltage Wilcoming Onlinge Nate				
Standby Power – INTERIM APPROVAL		I		

Current RTSR-Connection Rates are listed below. In column "K", please enter your proposed RTSR-Connection Rates as per Sheet 13 of the Board's RTSR Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00130	15.385%	0.00150
General Service Less Than 50 kW	Φ /LAA/Ib	0.00420	0.2220/	0.00120
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00120	8.333%	0.00130
General Service 50 to 4,999 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.64100	12.262%	0.71960
Large Use				
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	0.60250	12.266%	0.67640
Unmetered Scattered Load	Φ /L-) A /L-	0.00400	0.0000/	0.00400
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00120	8.333%	0.00130
Street Lighting				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.38990	12.260%	0.43770
Embedded Distributor				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.60440	12.260%	0.67850
Low Voltage Wheeling Charge Rate				
Standby Power – INTERIM APPROVAL				

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns H and K.

The Price Escalator has been set at the 2011 values and will be updated by Board staff. The Stretch Factor Value will also be updated by Board staff.

Price Escalator 1.30% Productivity Factor 0.72% Price Cap Index 0.18%

Choose Stretch Factor Group | | Associated Stretch Factor Value 0.4%

Rate Description		Unit	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	Unit	DVR Adjustment from R/C Model	Price Cap Index	Proposed MFC	Proposed Volumetric Charge
Residential										
General Service Less Than 50 kW		\$	9.59		0.01700	\$/kWh		0.180%	9.61	0.01703
		\$	25.27		0.01220	\$/kWh		0.180%	25.32	0.01222
General Service 50 to 4,999 kW		\$	233.59		3.98880	\$/kW		0.180%	234.01	3.99598
Large Use		\$	14,249.77		1.35800	\$/kW		0.180%	14,275.42	1.36044
Unmetered Scattered Load		Φ	14,249.77		1.33600	Φ/KVV		0.100%	14,275.42	1.30044
Street Lighting		\$	8.37		0.01630	\$/kWh		0.180%	8.39	0.01633
		\$	0.78		5.24580	\$/kW		0.180%	0.78	5.25524
Embedded Distributor		\$						0.180%		
Low Voltage Wheeling Charge Rate		•						0.4000/		
Standby Power – INTERIM APPROVA	L	\$						0.180%		
		\$						0.180%		



Please enter the descriptions of the current Loss Factors from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menu in the column labeled "Loss Factors". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes.

#### **Loss Factors**

# Total Loss Factor – Secondary Metered Customer < 5,000 kW Total Loss Factor – Secondary Metered Customer > 5,000 kW Total Loss Factor – Primary Metered Customer < 5,000 kW Total Loss Factor – Primary Metered Customer > 5,000 kW

#### Current

1.0320	
1.0154	
1.0226	
1.0053	

The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the green cells below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you have different rates, please make the appropriate corrections in columns B, D or E as applicable (cells are unlocked).

UNIT CURRENT

#### **ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month

Primary Metering Allowance for transformer losses - applied to measured demand and energy

\$/kW	(0.60)
%	(1.00)

15.00 10.00 30.00

#### **SPECIFIC SERVICE CHARGES**

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

#### **Customer Administration**

Returned cheque charge (plus bank charges)
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)
Meter dispute charge plus Measurement Canada fees (if meter found correct)

# Non-Payment of Account

Late Payment - per month
Late Payment - per annum
Collection of account charge - no disconnection
Disconnect/Reconnect at meter - during regular hours
Disconnect/Reconnect at meter - after regular hours
Disconnect/Reconnect at pole - during regular hours

%	1.50
%	19.56
\$	30.00
\$	45.00
\$	75.00
\$	95.00

105.00 22.35

#### Other

Meter Removal without Authorization
Service call - after regular hours
Specific Charge for Access to the Power Poles \$/pole/year

# **RETAIL SERVICE CHARGES (if applicable)**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0179

0.25

# RESIDENTIAL SERVICE CLASSIFICATION

Standard Supply Service – Administrative Charge (if applicable)

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. All customers are single-phase. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	9.61
Smart Meter Funding Adder - Effective Until April 30, 2013	\$	1.74
Distribution Volumetric Rate	\$/kWh	0.017
Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers - Effective Un	til \$/kWh	0.0021
Rate Rider for Deferral/Variance Account Disposition (2011) - Effective Until April 30, 2013	\$/kWh	-0.0004
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) R	e \$/kWh	0.0003
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) R	e \$/kWh	0.00027
Rate Rider for IRM3 Shared Tax Savings - Effective Until April 30, 2013	\$/kWh	-0.0004
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0001
Retail Transmission Rate – Network Service Rate	\$/kWh	0.006
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0015
MONTHLY RATES AND CHARGES – Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0179

0.25

#### **GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	25.32
Smart Meter Funding Adder - Effective Until April 30, 2013	\$	1.74
Distribution Volumetric Rate	\$/kWh	0.0122
Rate Rider for Global Adjustment Sub-Account (2011) - Applicable only for Non-RPP Customers - Effective Ur	ıtil \$/kWh	0.0021
Rate Rider for Deferral/Variance Account Disposition (2011) - Effective Until April 30, 2013	\$/kWh	-0.0004
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) R	le \$/kWh	0.0001
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) R	le \$/kWh	0.00036
Rate Rider for IRM3 Shared Tax Savings - Effective Until April 30, 2013	\$/kWh	-0.0003
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0001
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0013
MONTHLY RATES AND CHARGES – Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013

Standard Supply Service – Administrative Charge (if applicable)

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0179

# **GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Note that for the application of the Retail Transmission Rate – Network Service Rate and the Retail Transmission Rate – Line and Transformation Connection Service Rate the following sub-classifications apply:

General Service 50 to 999 kW non-interval metered

General Service 50 to 999 kW interval metered

General Service 1.000 to 4.999 kW interval metered.

Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	234.01
Smart Meter Funding Adder - Effective Until April 30, 2013	\$	1.74
Distribution Volumetric Rate	\$/kW	3.996
Rate Rider for Global Adjustment Sub-Account (2011) - Applicable only for Non-RPP Customers - Effective United Sub-Account (2011) - Applicable only for Non-RPP Customers - Effective United Sub-Account (2011) - Applicable only for Non-RPP Customers - Effective United Sub-Account (2011) - Applicable only for Non-RPP Customers - Effective United Sub-Account (2011) - Applicable only for Non-RPP Customers - Effective United Sub-Account (2011) - Applicable only for Non-RPP Customers - Effective United Sub-Account (2011) - Applicable only for Non-RPP Customers - Effective United Sub-Account (2011) - Applicable only for Non-RPP Customers - Effective United Sub-Account (2011) - Applicable only for Non-RPP Customers - Effective United Sub-Account (2011) - Applicable only for Non-RPP Customers - Effective United Sub-Account (2011) - Applicable only for Non-RPP Customers - Effective United Sub-Account (2011) - Applicable only for Non-RPP Customers - Effective United Sub-Account (2011) - Applicable only for Non-RPP Customers - Effective United Sub-Account (2011) - Applicable on Sub-Account (2011)	ntil \$/kW	0.8121
Rate Rider for Deferral/Variance Account Disposition (2011) - Effective Until April 30, 2013	\$/kW	-0.1575
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) F	Re(\$/kW	0.0172
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) F	Re(\$/kW	0.01433
Rate Rider for IRM3 Shared Tax Savings - Effective Until April 30, 2013	\$/kW	-0.0749
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.023
Retail Transmission Rate – Network Service Rate	\$/kW	2.7528
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.7196

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0179

# LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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# MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	14275.42
Smart Meter Funding Adder - Effective Until April 30, 2013	\$	1.74
Distribution Volumetric Rate	\$/kW	1.3604
Rate Rider for Global Adjustment Sub-Account (2011) - Applicable only for Non-RPP Customers - Effective Unit	il \$/kW	1.0403
Rate Rider for Deferral/Variance Account Disposition (2011) - Effective Until April 30, 2013	\$/kW	-0.2022
Rate Rider for IRM3 Shared Tax Savings - Effective Until April 30, 2013	\$/kW	-0.0199
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.0135
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.5873
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	0.6764

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0179

#### STANDBY POWER – INTERIM APPROVAL SERVICE CLASSIFICATION

This classification applies to an account with load displacement facilities that contracts with the distributor to provide emergency standby power when its load displacement facilities are not in operation. The level of the billing demand will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation such as name-plate rating of the load displacement facility. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Distribution Volumetric Rate #VALUE!

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0179

#### UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per connection)	\$	8.39
Distribution Volumetric Rate	\$/kWh	0.0163
Rate Rider for Deferral/Variance Account Disposition (2011) - Effective Until April 30, 2013	\$/kWh	-0.0004
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Re	\$/kWh	0.0045
Rate Rider for IRM3 Shared Tax Savings - Effective Until April 30, 2013	\$/kWh	-0.0006
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0003
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0013

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0179

#### STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES	AND CHARGES - Delive	ry Component
MOMINEL VALES	AND CHARGES - Delive	

Service Charge (per connection)	\$	0.78
Distribution Volumetric Rate	\$/kW	5.2552
Rate Rider for Global Adjustment Sub-Account (2011) - Applicable only for Non-RPP Customers - Effective Until	\$/kW	0.7291
Rate Rider for Deferral/Variance Account Disposition (2011) - Effective Until April 30, 2013	\$/kW	-0.1417
Rate Rider for IRM3 Shared Tax Savings - Effective Until April 30, 2013	\$/kW	-0.1414
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.0472
Retail Transmission Rate – Network Service Rate	\$/kW	1.6739
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.4377

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0179

# **EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION**

This classification applies to an electricity distributor licensed by the Board that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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#### **MONTHLY RATES AND CHARGES - Delivery Component**

Distribution Volumetric Rate		#VALUE!
Rate Rider for IRM3 Shared Tax Savings - Effective Until April 30, 2013	\$/kW	-0.0162
Retail Transmission Rate – Network Service Rate	\$/kW	2.5955
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.6785

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0179

# LOW VOLTAGE WHEELING CHARGE RATE SERVICE CLASSIFICATION

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Distribution Volumetric Rate #VALUE!

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0179

# microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's micoFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, beit under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Programs, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

# **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge \$ 5.25

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0179

# **ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

#### SPECIFIC SERVICE CHARGES

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

### **Customer Administration**

Returned cheque charge (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	10.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Non Doumant of Account		
Non-Payment of Account	0/	4.50
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	45.00
Disconnect/Reconnect at meter - after regular hours	\$	75.00
Disconnect/Reconnect at pole - during regular hours	\$	95.00
Meter Removal without Authorization	\$	60.00
Service call - after regular hours	\$	105.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

# RETAIL SERVICE CHARGES (if applicable)

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

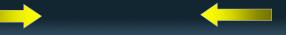
Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

#### **LOSS FACTORS**

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0320
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0154
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0226
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0053



# **Rate Class**

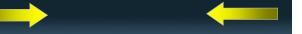
# Residential

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	9.59	9.61
Smart Meter Funding Adder	2.00	1.74
Service Charge Rate Rider(s)	0.15	-
Distribution Volumetric Rate	0.01700	0.01703
Distribution Volumetric Rate Rider(s)	(0.00220)	(0.00037)
Low Voltage Volumetric Rate	0.00000	0.00000
Retail Transmission Rate – Network Service Rate	0.00530	0.00600
Retail Transmission Rate – Line and Transformation	0.00130	0.00150
Connection Service Rate	0.00100	0.00100
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if	0.25	0.25
applicable)	0.23	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0320	1.0320

Consumption	800	kWh		kW
RPP Tier One	600	kWh	Load Factor	

Current Loss Factor	1.0320
Proposed Loss Factor	1.0320

Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600.00	0.0680	40.80	0.00	0.00%	35.85%
Energy Second Tier (kWh)	225.60	0.0790	17.82	225.60	0.0790	17.82	0.00	0.00%	15.66%
Sub-Total: Energy			58.62			58.62	0.00	0.00%	51.51%
Service Charge	1	9.59	9.59	1	9.61	9.61	0.02	0.18%	8.44%
Service Charge Rate Rider(s)	1	2.15	2.15	1	1.74	1.74	-0.41	(19.07)%	1.53%
Distribution Volumetric Rate	800	0.0170	13.60	800	0.0170	13.62	0.02	0.18%	11.97%
Low Voltage Volumetric Rate	800	0.0000	0.00	800	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	800	(0.0022)	(1.76)	800	(0.0004)	(0.29)	1.47	(83.35)%	(0.26)%
Total: Distribution			23.58			24.68	1.10	4.66%	21.69%
Retail Transmission Rate – Network Service Rate	825.60	0.0053	4.38	825.60	0.0060	4.95	0.58	13.21%	4.35%
Retail Transmission Rate – Line and Transformation Connection Service Rate	825.60	0.0013	1.07	825.60	0.0015	1.24	0.17	15.38%	1.09%
Total: Retail Transmission			5.45			6.19	0.74	13.64%	5.44%
Sub-Total: Delivery (Distribution and Retail Transmission)			29.03			30.87	1.84	6.34%	27.13%
Wholesale Market Service Rate	825.60	0.0052	4.29	825.60	0.0052	4.29	0.00	0.00%	3.77%
Rural Rate Protection Charge	825.60	0.0013	1.07	825.60	0.0013	1.07	0.00	0.00%	0.94%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.22%
Sub-Total: Regulatory			5.62			5.62			4.94%
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800	0.0070	5.60	0.00	0.00%	4.92%
Total Bill before Taxes			98.87			100.71	1.84	1.86%	88.50%
HST		13%	12.85		13%	13.09	0.24	1.86%	11.50%
Total Bill			111.72			113.80	2.08	1.86%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-11.17		(10%)	-11.38			
Total Bill (less OCEB)			100.55			102.42	1.87	1.86%	



# **Rate Class**

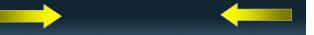
# General Service Less Than 50 kW

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	25.27	25.32
Smart Meter Funding Adder	2.00	1.74
Service Charge Rate Rider(s)	0.41	-
Distribution Volumetric Rate	0.01220	0.01222
Distribution Volumetric Rate Rider(s)	(0.00260)	(0.00033)
Low Voltage Volumetric Rate	0.00000	0.00000
Retail Transmission Rate - Network Service Rate	0.00460	0.00520
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00120	0.00130
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0320	1.0320

Consumption	2,000	kWh		kW
RPP Tier One	600	kWh	Load Factor	

Current Loss Factor	1.0320
Proposed Loss Factor	1.0320

General Service Less Than 50 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600.00	0.0680	40.80	0.00	0.00%	14.54%
Energy Second Tier (kWh)	1,464.00	0.0790	115.66	1,464.00	0.0790	115.66	0.00	0.00%	41.21%
Sub-Total: Energy			156.46			156.46	0.00	0.00%	55.75%
Service Charge	1	25.27	25.27	1	25.32	25.32	0.05	0.18%	9.02%
Service Charge Rate Rider(s)	1	2.41	2.41	1	1.74	1.74	-0.67	(27.80)%	0.62%
Distribution Volumetric Rate	2,000	0.0122	24.40	2,000	0.0122	24.44	0.04	0.18%	8.71%
Low Voltage Volumetric Rate	2,000	0.0000	0.00	2,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	2,000	(0.0026)	(5.20)	2,000	(0.0003)	(0.67)	4.53	(87.13)%	(0.24)%
Total: Distribution			46.88			50.83	3.95	8.43%	18.11%
Retail Transmission Rate – Network Service Rate	2,064.00	0.0046	9.49	2,064.00	0.0052	10.73	1.24	13.04%	3.82%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,064.00	0.0012	2.48	2,064.00	0.0013	2.68	0.21	8.33%	0.96%
Total: Retail Transmission			11.97			13.42	1.44	12.07%	4.78%
Sub-Total: Delivery (Distribution and Retail Transmission)			58.85			64.25	5.39	9.17%	22.89%
Wholesale Market Service Rate	2,064.00	0.0052	10.73	2,064.00	0.0052	10.73	0.00	0.00%	3.82%
Rural Rate Protection Charge	2,064.00	0.0052	2.68	2,064.00	0.0052	2.68	0.00	0.00%	0.96%
Standard Supply Service – Administration Charge (if applicable)	1	0.0013	0.25	1	0.25	0.25	0.00	0.00%	0.09%
Sub-Total: Regulatory			13.67			13.67			4.87%
Debt Retirement Charge (DRC)	2,000.00	0.00700	14.00	2,000	0.0070	14.00	0.00	0.00%	4.99%
Total Bill before Taxes			242.97			248.37	5.39	2.22%	88.50%
HST		13%	31.59		13%	32.29	0.70	2.22%	11.50%
Total Bill			274.56			280.66	6.10	2.22%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-27.46		(10%)	-28.07			
Total Bill (less OCEB)			247.10			252.59	5.49	2.22%	



# **Rate Class**

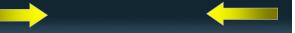
# General Service 50 to 4,999 kW

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	233.59	234.01
Smart Meter Funding Adder	2.00	1.74
Service Charge Rate Rider(s)	6.98	-
Distribution Volumetric Rate	3.98880	3.99598
Distribution Volumetric Rate Rider(s)	(1.03380)	(0.22389)
Low Voltage Volumetric Rate	0.00000	0.00000
Retail Transmission Rate – Network Service Rate	2.42500	2.75280
Retail Transmission Rate – Line and Transformation	0.64100	0.71960
Connection Service Rate	0.64100	0.7 1900
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if	0.25	0.25
applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0320	1.0320

Consumption	1,095,000 kWh	2,500	kW
	kWh	Load Factor	60.0%

Current Loss Factor	1.0320
Proposed Loss Factor	1.0320

General Service 50 to 4,999 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	1,130,040.00	0.0680	76,842.72	1,130,040	0.0680	76,842.72	0.00	0.00%	28814.52%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			76,842.72			76,842.72	0.00	0.00%	28814.52%
Service Charge	1	233.59	233.59	1	234.01	234.01	0.42	0.18%	87.75%
Service Charge Rate Rider(s)	1	8.98	8.98	1	1.74	1.74	-7.24	(80.62)%	0.65%
Distribution Volumetric Rate	2,500	3.9888	9,972.00	2,500	3.9960	9,989.95	17.95	0.18%	3746.04%
Low Voltage Volumetric Rate	2,500	0.0000	0.00	2,500	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	2,500	(1.0338)	(2,584.50)	2,500	(0.2239)	(559.72)	2,024.78	(78.34)%	(209.88)%
Total: Distribution			7,630.07			9,665.98	2,035.91	26.68%	3624.55%
Retail Transmission Rate – Network Service Rate	2,500.00	2.4250	6,062.50	2,500.00	2.7528	6,882.00	819.50	13.52%	2580.62%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,500.00	0.6410	1,602.50	2,500.00	0.7196	1,799.00	196.50	12.26%	674.59%
Total: Retail Transmission			7,665.00			8,681.00	1,016.00	13.26%	3255.21%
Sub-Total: Delivery (Distribution and Retail Transmission)			15,295.07			18,346.98	3,051.91	19.95%	6879.76%
Wholesale Market Service Rate	1,130,040.00	0.0052	5,876.21	1,130,040.00	0.0052	5,876.21	0.00	0.00%	2203.46%
Rural Rate Protection Charge	1,130,040.00	0.0013	1,469.05	1,130,040.00	0.0013	1,469.05	0.00	0.00%	550.87%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.09%
Sub-Total: Regulatory			7,345.51			7,345.51			2754.42%
Debt Retirement Charge (DRC)	1,095,000.00	0.00700	7,665.00	1,095,000	0.0070	7,665.00	0.00	0.00%	2874.23%
Total Bill before Taxes			107,148.30			110,200.21	3,051.91	2.85%	41322.93%
HST		13%	13,929.28		13%	14,326.03	396.75	2.85%	5371.98%
Total Bill			121,077.58			124,526.24	3,448.66	2.85%	46694.91%
Ontario Clean Energy Benefit (OCEB)		(10%)	-12,107.76		(10%)	-12,452.62			
Total Bill (less OCEB)			108,969.82			112,073.62	3,103.79	2.85%	



# Rate Class

# Large Use

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	14,249.77	14,275.42
Smart Meter Funding Adder	2.00	1.74
Service Charge Rate Rider(s)	230.55	-
Distribution Volumetric Rate	1.35800	1.36044
Distribution Volumetric Rate Rider(s)	(1.72510)	(0.23558)
Low Voltage Volumetric Rate	0.00000	0.00000
Retail Transmission Rate – Network Service Rate	2.27920	0.00000
Retail Transmission Rate – Line and Transformation	0.60250	0.67640
Connection Service Rate	0.60230	0.67640
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if	0.25	0.25
applicable)	0.23	0.23
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0053	1.0053

Consumption	2,190,000	kWh	5,000	kW
		kWh	Load Factor	60.0%

Current Loss Factor	1.0053
Proposed Loss Factor	1.0053

Large Use	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	2,201,607.00	0.0680	149,709.28	2,201,607	0.0680	149,709.28	0.00	0.00%	927.94%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			149,709.28			149,709.28	0.00	0.00%	927.94%
Service Charge	1	14,249.77	14,249.77	1	14,275.42	14,275.42	25.65	0.18%	88.48%
Service Charge Rate Rider(s)	1	232.55	232.55	1	1.74	1.74	-230.81	(99.25)%	0.01%
Distribution Volumetric Rate	5,000	1.3580	6,790.00	5,000	1.3604	6,802.22	12.22	0.18%	42.16%
Low Voltage Volumetric Rate	5,000	0.0000	0.00	5,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	5,000	(1.7251)	(8,625.50)	5,000	(0.2356)	(1,177.90)	7,447.60	(86.34)%	(7.30)%
Total: Distribution			12,646.82			19,901.48	7,254.66	57.36%	123.36%
Retail Transmission Rate – Network Service Rate	5,000.00	2.2792	11,396.00	5,000.00	0.0000	0.00	-11,396.00	(100.00)%	0.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	5,000.00	0.6025	3,012.50	5,000.00	0.6764	3,382.00	369.50	12.27%	20.96%
Total: Retail Transmission			14,408.50			3,382.00	-11,026.50	(76.53)%	20.96%
Sub-Total: Delivery (Distribution and Retail Transmission)			27,055.32			23,283.48	-3,771.84	(13.94)%	144.32%
Wholesale Market Service Rate	2.201.607.00	0.0052	11.448.36	2.201.607.00	0.0052	11.448.36	0.00	0.00%	70.96%
Rural Rate Protection Charge	2,201,607.00	0.0013	2,862.09	2,201,607.00	0.0013	2,862.09	0.00	0.00%	17.74%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.00%
Sub-Total: Regulatory			14,310.70			14,310.70			88.70%
Debt Retirement Charge (DRC)	2,190,000.00	0.00700	15,330.00	2,190,000	0.0070	15,330.00	0.00	0.00%	95.02%
Total Bill before Taxes			206,405.29			202,633.45	-3,771.84	(1.83)%	1255.98%
HST		13%	26,832.69		13%	26,342.35	-490.34	(1.83)%	163.28%
Total Bill			233,237.98			228,975.80	-4,262.18	(1.83)%	1419.26%
Ontario Clean Energy Benefit (OCEB)		(10%)	-23,323.80		(10%)	-22,897.58			
Total Bill (less OCEB)			209,914.18			206,078.22	(3,835.96)	(1.83)%	



# Rate Class

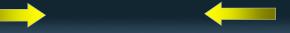
# Standby Power - INTERIM APPROVAL

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	-	-
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	-	-
Distribution Volumetric Rate	0.00000	0.00000
Distribution Volumetric Rate Rider(s)	0.00000	0.00000
Low Voltage Volumetric Rate	0.00000	0.00000
Retail Transmission Rate – Network Service Rate	0.00000	0.00000
Retail Transmission Rate – Line and Transformation	0.00000	0.00000
Connection Service Rate	0.00000	0.00000
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if	0.25	0.25
applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0053	1.0053

Consumption	kWh		kW
	kWh	Load Factor	

Current Loss Factor	1.0053
Proposed Loss Factor	1.0053

Standby Power – INTERIM APPROVAL	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	0.00	0.0680	0.00	0	0.0680	0.00	0.00	0.00%	0.00%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			0.00			0.00	0.00	0.00%	0.00%
Service Charge	1	0.00	0.00	1	0.00	0.00	0.00	0.00%	0.00%
Service Charge Rate Rider(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate	0	0.0000	0.00	0	0.0000	0.00	0.00	0.00%	0.00%
Low Voltage Volumetric Rate	0	0.0000	0.00	0	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	0	0.0000	0.00	0	0.0000	0.00	0.00	0.00%	0.00%
Total: Distribution			0.00			0.00	0.00	0.00%	0.00%
Retail Transmission Rate – Network Service Rate	0.00	0.0000	0.00	0.00	0.0000	0.00	0.00	0.00%	0.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00	0.0000	0.00	0.00	0.0000	0.00	0.00	0.00%	0.00%
Total: Retail Transmission			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Delivery (Distribution and Retail Transmission)			0.00			0.00	0.00	0.00%	0.00%
Wholesale Market Service Rate	0.00	0.0052	0.00	0.00	0.0052	0.00	0.00	0.00%	0.00%
Rural Rate Protection Charge	0.00	0.0013	0.00	0.00	0.0013	0.00	0.00	0.00%	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.2500	0.25	1	0.25	0.25	0.00	0.00%	88.50%
Sub-Total: Regulatory			0.25			0.25			88.50%
Debt Retirement Charge (DRC)	0.00	0.007	0.00	0	0.0070	0.00	0.00	0.00%	0.00%
Total Bill before Taxes			0.25			0.25	0.00	0.00%	88.50%
HST		13%	0.03		13%	0.03	0.00	0.00%	11.50%
Total Bill			0.28		-	0.28	0.00	0.00%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-0.03		(10%)	-0.03			
Total Bill (less OCEB)			0.25			0.25	0.00	0.00%	



# **Rate Class**

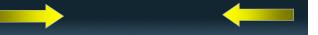
# **Unmetered Scattered Load**

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	8.37	8.39
Smart Meter Funding Adder	-	٠
Service Charge Rate Rider(s)	0.13	-
Distribution Volumetric Rate	0.01630	0.01633
Distribution Volumetric Rate Rider(s)	0.00180	0.00325
Low Voltage Volumetric Rate	0.00000	0.00000
Retail Transmission Rate – Network Service Rate	0.00460	0.00520
Retail Transmission Rate – Line and Transformation	0.00120	0.00130
Connection Service Rate	0.00120	0.00130
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if	0.25	0.25
applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0320	1.0320

Consumption	0	kWh		kW
RPP Tier One	600	kWh	Load Factor	

Current Loss Factor	1.0320
Proposed Loss Factor	1.0320

Unmetered Scattered Load	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	0.00	0.0680	0.00	0.00	0.0680	0.00	0.00	0.00%	0.00%
Energy Second Tier (kWh)	0.00	0.0790	0.00	0.00	0.0790	0.00	0.00	0.00%	0.00%
Sub-Total: Energy			0.00			0.00	0.00	0.00%	0.00%
Service Charge	1	8.37	8.37	1	8.39	8.39	0.02	0.18%	85.93%
Service Charge Rate Rider(s)	1	0.13	0.13	1	0.00	0.00	-0.13	(100.00)%	0.00%
Distribution Volumetric Rate	0	0.0163	0.00	0	0.0163	0.00	0.00	0.00%	0.00%
Low Voltage Volumetric Rate	0	0.0000	0.00	0	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	0	0.0018	0.00	0	0.0032	0.00	0.00	0.00%	0.00%
Total: Distribution			8.50			8.39	-0.11	(1.35)%	85.93%
Retail Transmission Rate – Network Service Rate	0.00	0.0046	0.00	0.00	0.0052	0.00	0.00	0.00%	0.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00	0.0012	0.00	0.00	0.0013	0.00	0.00	0.00%	0.00%
Total: Retail Transmission			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Delivery (Distribution and Retail Transmission)			8.50			8.39	-0.11	(1.35)%	85.93%
Wholesale Market Service Rate	0.00	0.0052	0.00	0.00	0.0052	0.00	0.00	0.00%	0.00%
Rural Rate Protection Charge	0.00	0.0013	0.00	0.00	0.0013	0.00	0.00	0.00%	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	2.56%
Sub-Total: Regulatory			0.25			0.25			2.56%
Debt Retirement Charge (DRC)	0.00	0.00700	0.00	0	0.0070	0.00	0.00	0.00%	0.00%
Total Bill before Taxes			8.75			8.64	-0.11	(1.31)%	88.50%
HST		13%	1.14		13%	1.12	-0.01	(1.31)%	11.50%
Total Bill			9.89			9.76	-0.13	(1.31)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-0.99		(10%)	-0.98			
Total Bill (less OCEB)			8.90			8.78	(0.12)	(1.31)%	



# **Rate Class**

# **Street Lighting**

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	0.78	0.78
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	0.01	-
Distribution Volumetric Rate	5.24580	5.25524
Distribution Volumetric Rate Rider(s)	(1.03730)	(0.33033)
Low Voltage Volumetric Rate	0.00000	0.00000
Retail Transmission Rate – Network Service Rate	1.47460	1.67390
Retail Transmission Rate – Line and Transformation	0.38990	0.43770
Connection Service Rate	0.36990	0.43770
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if	0.25	0.25
applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0320	1.0320

Consumption	kWh		kW
	kWh	Load Factor	

Current Loss Factor	1.0320
Proposed Loss Factor	1.0320

Street Lighting	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	0.00	0.0680	0.00	0	0.0680	0.00	0.00	0.00%	0.00%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			0.00			0.00	0.00	0.00%	0.00%
Service Charge	1	0.78	0.78	1	0.78	0.78	0.00	0.18%	67.05%
Service Charge Rate Rider(s)	1	0.01	0.01	1	0.00	0.00	-0.01	(100.00)%	0.00%
Distribution Volumetric Rate	0	5.2458	0.00	0	5.2552	0.00	0.00	0.00%	0.00%
Low Voltage Volumetric Rate	0	0.0000	0.00	0	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	0	(1.0373)	0.00	0	(0.3303)	0.00	0.00	0.00%	0.00%
Total: Distribution			0.79			0.78	-0.01	(1.09)%	67.05%
Retail Transmission Rate – Network Service Rate	0.00	1.4746	0.00	0.00	1.6739	0.00	0.00	0.00%	0.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00	0.3899	0.00	0.00	0.4377	0.00	0.00	0.00%	0.00%
Total: Retail Transmission			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Delivery (Distribution and Retail Transmission)			0.79			0.78	-0.01	(1.09)%	67.05%
Wholesale Market Service Rate	0.00	0.0052	0.00	0.00	0.0052	0.00	0.00	0.00%	0.00%
Rural Rate Protection Charge	0.00	0.0013	0.00	0.00	0.0013	0.00	0.00	0.00%	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.2500	0.25	1	0.25	0.25	0.00	0.00%	21.45%
Sub-Total: Regulatory			0.25			0.25			21.45%
Debt Retirement Charge (DRC)	0.00	0.007	0.00	0	0.0070	0.00	0.00	0.00%	0.00%
Total Bill before Taxes			1.04			1.03	-0.01	(0.83)%	88.50%
HST		13%	0.14		13%	0.13	-0.00	(0.83)%	11.50%
Total Bill			1.18			1.17	-0.01	(0.83)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-0.12		(10%)	-0.12			
Total Bill (less OCEB)			1.06			1.05	(0.01)	(0.83)%	



# **Rate Class**

# **Embedded Distributor**

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	-	-
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	43.29	-
Distribution Volumetric Rate	0.00000	0.00000
Distribution Volumetric Rate Rider(s)	(0.00900)	(0.01620)
Low Voltage Volumetric Rate	0.00000	0.00000
Retail Transmission Rate – Network Service Rate	2.28640	2.59550
Retail Transmission Rate – Line and Transformation	0.60440	0.67850
Connection Service Rate	0.60440	0.67630
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if	0.25	0.25
applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0053	1.0053

Consumption	kWh		kW
	kWh	Load Factor	

Current Loss Factor	1.0053
Proposed Loss Factor	1.0053

Embedded Distributor	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	0.00	0.0680	0.00	0	0.0680	0.00	0.00	0.00%	0.00%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			0.00			0.00	0.00	0.00%	0.00%
Service Charge	1	0.00	0.00	1	0.00	0.00	0.00	0.00%	0.00%
Service Charge Rate Rider(s)	1	43.29	43.29	1	0.00	0.00	-43.29	(100.00)%	0.00%
Distribution Volumetric Rate	0	0.0000	0.00	0	0.0000	0.00	0.00	0.00%	0.00%
Low Voltage Volumetric Rate	0	0.0000	0.00	0	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	0	(0.0090)	0.00	0	(0.0162)	0.00	0.00	0.00%	0.00%
Total: Distribution			43.29			0.00	-43.29	(100.00)%	0.00%
Retail Transmission Rate – Network Service Rate	0.00	2.2864	0.00	0.00	2.5955	0.00	0.00	0.00%	0.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00	0.6044	0.00	0.00	0.6785	0.00	0.00	0.00%	0.00%
Total: Retail Transmission			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Delivery (Distribution and Retail			43.29			0.00	-43.29	(100.00)%	0.00%
Transmission)			43.25			0.00	-43.23	(100.00)/8	0.00 /8
Wholesale Market Service Rate	0.00	0.0052	0.00	0.00	0.0052	0.00	0.00	0.00%	0.00%
Rural Rate Protection Charge	0.00	0.0013	0.00	0.00	0.0013	0.00	0.00	0.00%	0.00%
Standard Supply Service – Administration Charge	1	0.2500	0.25	1	0.25	0.25	0.00	0.00%	88.50%
(if applicable)	'	0.2300	0.23		0.23		0.00	0.0070	
Sub-Total: Regulatory			0.25			0.25			88.50%
Debt Retirement Charge (DRC)	0.00	0.007	0.00	0	0.0070	0.00	0.00	0.00%	0.00%
Total Bill before Taxes			43.54			0.25	-43.29	(99.43)%	88.50%
HST		13%	5.66		13%	0.03	-5.63	(99.43)%	11.50%
Total Bill			49.20			0.28	-48.92	(99.43)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-4.92		(10%)	-0.03			
Total Bill (less OCEB)			44.28			0.25	(44.03)	(99.43)%	



# **Rate Class**

# Low Voltage Wheeling Charge Rate

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	-	-
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	-	-
Distribution Volumetric Rate	0.00000	0.00000
Distribution Volumetric Rate Rider(s)	0.00000	0.00000
Low Voltage Volumetric Rate	0.00000	0.00000
Retail Transmission Rate – Network Service Rate	0.00000	0.00000
Retail Transmission Rate – Line and Transformation	0.00000	0.00000
Connection Service Rate	0.00000	0.00000
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if	0.25	0.25
applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0053	1.0053

Consumption	kWh		kW
	kWh	Load Factor	

Current Loss Factor	1.0053
Proposed Loss Factor	1.0053

Low Voltage Wheeling Charge	Values	Comment Data (ft)	Comment Change (6)	Values	Proposed	Brancos d Channa (ft)	Channa (ft)	Change (0()	% of Total
Rate	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	Bill
Energy First Tier (kWh)	0.00	0.0680	0.00	0	0.0680	0.00	0.00	0.00%	0.00%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			0.00			0.00	0.00	0.00%	0.00%
Service Charge	1	0.00	0.00	1	0.00	0.00	0.00	0.00%	0.00%
Service Charge Rate Rider(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate	0	0.0000	0.00	0	0.0000	0.00	0.00	0.00%	0.00%
Low Voltage Volumetric Rate	0	0.0000	0.00	0	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	0	0.0000	0.00	0	0.0000	0.00	0.00	0.00%	0.00%
Total: Distribution			0.00			0.00	0.00	0.00%	0.00%
Retail Transmission Rate – Network Service Rate	0.00	0.0000	0.00	0.00	0.0000	0.00	0.00	0.00%	0.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00	0.0000	0.00	0.00	0.0000	0.00	0.00	0.00%	0.00%
Total: Retail Transmission			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Delivery (Distribution and Retail			0.00			0.00	0.00	0.00%	0.00%
Transmission)			0.00			0.00	0.00	0.00 /6	0.00 /8
Wholesale Market Service Rate	0.00	0.0052	0.00	0.00	0.0052	0.00	0.00	0.00%	0.00%
Rural Rate Protection Charge	0.00	0.0013	0.00	0.00	0.0013	0.00	0.00	0.00%	0.00%
Standard Supply Service – Administration Charge	1	0.2500	0.25	1	0.25	0.25	0.00	0.00%	88.50%
(if applicable)		0.2300	0.23		0.25		0.00	0.0070	
Sub-Total: Regulatory			0.25			0.25			88.50%
Debt Retirement Charge (DRC)	0.00	0.007	0.00	0	0.0070	0.00	0.00	0.00%	0.00%
Total Bill before Taxes			0.25			0.25	0.00	0.00%	88.50%
HST	•	13%	0.03		13%	0.03	0.00	0.00%	11.50%
Total Bill			0.28			0.28	0.00	0.00%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-0.03		(10%)	-0.03			
Total Bill (less OCEB)			0.25			0.25	0.00	0.00%	