

October 19, 2011

From: OEB Board Secretary Office
Sent: December 1, 2011 9:01 AM
To: 'bgetty@lsgold.com'
Subject: Licence Expiring in 6 Months auto e-mail Electricity

December 1, 2011

Brian Getty
Manager
Lake Shore Gold Corp.
8215 Hwy 101 West
PO Box 1067
Timmons ON P4N 7H9

Dear Mr. Getty:

Re: Electricity Wholesaler Licence Renewal
Lake Shore Gold Corp. - EW-2007-0090

Your Electricity Wholesaler Licence EW-2007-0090 is due to expire on May 10, 2012.

If Lake Shore Gold Corp. wishes to continue to participate in the Ontario Electricity market, you are invited to file an application to renew Lake Shore Gold Corp.'s Electricity Wholesaler Licence. As you are aware, Lake Shore Gold Corp. is not permitted to carry out activities described in section 57 of the *Ontario Energy Board Act, 1998* (the "Act") without a licence.

The standard time required to issue a licence is 90 days from receipt of a complete application. To assist the Board to renew Lake Shore Gold Corp.'s licence in a timely manner prior to the expiry date, you are required to submit your application to the Board within 30 days of this e-mail. A licence application form is available on our website at the following address: <http://www.ontarioenergyboard.ca/OEB/Industry/Licences/Apply+for+a+Licence>

On receipt of the application, the Board will proceed to review the application for renewal in accordance with Part V of the Act. If we do not receive the application by the required date, the Board will be prepared to remove the name from the licensee records once the current licence is expired.

If you have any questions regarding this process, you may contact George Dimitropoulos, Advisor, Licence Applications at 416 544 5152 or by e-mail at George.Dimitropoulos@ontarioenergyboard.ca.

Yours truly,

John Pickernell
Assistant Board Secretary

Note: This is an automated e-mail please do not reply to it.