From: OEB Board Secretary Office Sent: January 1, 2012 9:01 AM To: 'Mike.Manning@ofina.on.ca'

Subject: Licence Expiring in 6 Months auto e-mail Electricity

January 1, 2012

Michael Manning
Chief Operation Officer
Ontario Electricity Financial Corporation
1 Dundas Street West
Suite 1400
Toronto ON M7A 1Y7

Dear Mr Manning:

Re: Electricity Wholesaler Licence Renewal Ontario Electricity Financial Corporation - EW-2007-0091

Your Electricity Wholesaler Licence EW-2007-0091 is due to expire on June 7, 2012.

If Ontario Electricity Financial Corporation wishes to continue to participate in the Ontario Electricity market, you are invited to file an application to renew Ontario Electricity Financial Corporation's Electricity Wholesaler Licence. As you are aware, Ontario Electricity Financial Corporation is not permitted to carry out activities described in section 57 of the *Ontario Energy Board Act*, 1998 (the "Act") without a licence.

The standard time required to issue a licence is 90 days from receipt of a complete application. To assist the Board to renew Ontario Electricity Financial Corporation's licence in a timely manner prior to the expiry date, you are required to submit your application to the Board within 30 days of this e-mail. A licence application form is available on our website at the following address:

http://www.ontarioenergyboard.ca/OEB/Industry/Licences/Apply+for+a+Licence

On receipt of the application, the Board will proceed to review the application for renewal in accordance with Part V of the Act. If we do not receive the application by the required date, the Board will be prepared to remove the name from the licensee records once the current licence is expired.

If you have any questions regarding this process, you may contact George Dimitropoulos, Advisor, Licence Applications at 416 544 5152 or by e-mail at George.Dimitropoulos@ontarioenergyboard.ca.

Yours truly,

John Pickernell Assistant Board Secretary

Note: This is an automated e-mail please do not reply to it.