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February 20, 2012

Ms. Kirstin Walli Board Secretary Ontario Energy Board P.O. Box 2319 2300 Yonge Street, 27th Floor Toronto, ON M4P 1E4

Re: Reply Submission - 2012 IRM Rate Application EB-2011-0196

Dear Ms. Walli:

Please find enclosed St. Thomas reply submission to Board staff's and VECC's submissions with respect to the application and evidence (the "Application") submitted by St. Thomas Energy Inc. for new rates under Third Generation Incentive Regulation Mechanism, effective May 1, 2012.

This document is being filed pursuant to the Board's e-Filing Services.

Yours Truly,

Shawn Filice President and Chief Operating Officer

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1 Reply Submission

2

3 INTRODUCTION

4	St. Thomas Energy Inc. ("St. Thomas") filed an application (the "Application") with the
5	Ontario Energy Board (the "Board"), received on October 28, 2011, under section 78 of
6	the Ontario Energy Board Act, 1998, seeking approval for changes to the distribution
7	rates that St. Thomas charges for electricity distribution, to be effective May 1, 2012.
8	The Application is based on the Board's guidelines for 3rd Generation Incentive
9	Regulation Mechanism. On December 14, 2011, St. Thomas filed a revised application
10	to update the LRAM calculations for the OPA's Final 2010 results issued on November
11	15, 2011.
12	
13	On February 6, 2012 Board staff made submissions on the following matters:
14	 Adjustments to the Revenue-to-Cost Ratios;
15	 Disposition of Group 1 Deferral and Variance Account Balances;
16	 Retail Transmission Service Rates ("RTSR") Adjustment Workform;
17	 Account 1521 – Special Purpose Charge ("SPC");
18	 Account 1562 – PILs Disposition; and
19	Lost Revenue Adjustment Mechanism ("LRAM").
20	
21	On February 6, 2012 VECC made submissions on the following matters:
22	 Lost Revenue Adjustment Mechanism ("LRAM") Claim.
23	
24	St. Thomas concurs with Board staff and VECC submissions on the following matters:
25	 Adjustments to the Revenue-to-Cost Ratios;
26	 Disposition of Group 1 Deferral and Variance Account Balances;

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1	 Retail Transmission Service Rates ("RTSR") Adjustment Workform; and
2	 Account 1521 – Special Purpose Charge ("SPC");
3	
4	St. Thomas wishes to address the following submission.
5	
6	Account 1562 – PILs Disposition
7	
8	Board staff's submission on St. Thomas's Account 1562 – PILs Disposition focused on
9	three issues:
10	 Start date for recording the PILs proxy entitlement and the amount;
11	 Interest Expense used in SIMPIL True-up Calculations; and
12	Unbilled revenue accrual.
13	
14	St. Thomas concurs with Board staff and VECC submissions on Interest Expense used
15	in SIMPIL True-up Calculation
16	
17	Board staff requested St. Thomas to clarify the response to Board staff IR# 8 c) by
18	providing the dollars billed to customers after April 30, 2006 using the rates that were in
19	effect prior to May 1, 2006 and the PILs dollar amounts included in these billings. This is
20	presented in attachment 1 attached.
21	
22	St. Thomas wishes to address the matter brought forward by Board staff with respect to
23	the start date for recording the PILs proxy entitlement and the amount.
24	
25	Board staff submits that the Board require St. Thomas to adjust its PIL's Proxy start
26	date to some date contrary to the Board's own DECISION WITH REASONS AND
27	ORDER (RP-2002-0100 EB-2002-0109) dated October 25, 2002.
28	Page 3 of the Decision noted:
29	The Applicant applied to adjust its distribution rates for the following:
30	

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1	 the 2001 deferred Payments in Lieu of Taxes (PILs), \$203,311.
2	 the 2002 Payments in Lieu of Taxes (PILs), \$833,247.
3	Page 6 of the Decision noted:
4	The Board adjusts the 2002 Payments in Lieu of Taxes (PILs) amount by
5	\$61,282 to reflect the Board's findings contained herein.
6	Subject to these adjustments, the Board finds that the Applicant's proposals in
7	the Revised Application conform with the Board's earlier decisions, directives and
8	guidelines and the resulting rates are just and reasonable.
9	
10	St. Thomas agrees with Board staff that the Board decision did explicitly deny St.
11	Thomas request for recovery of unbilled MAAR and with the explicit denial for
12	establishing a deferral account for lost revenue. However St. Thomas would argue that
13	these denials were only focused on collection amounts in rates.
14	
15	St. Thomas would argue that the Board's decision approved St. Thomas to apply the
16	PIL's Proxy in conformance with the Boards original intent. That intent was to provide
17	the distributor the ability to collect from customers the monies that the distributor is
18	required to pay in the form of PIL's to the Ministry of Finance. St. Thomas would point
19	out that Board staff argument overlooks the fact that St. Thomas was required and did
20	pay PIL`s for the period October 1, 2001 thru December 31, 2002 as shown in the
21	evidence. Should the Board deny St. Thomas from applying the PIL`s Proxy for the
22	period noted by Board staff the Board would be in effect denying St. Thomas recovery
23	of monies paid for PIL`s.
24	
25	For this reason St. Thomas submits that its Account 1562 – PILs Disposition claim as
26	requested is appropriate and is fully consistent with previous Board decisions. St.
27	Thomas requests that the Board approve the Account 1562 – PILs Disposition claim for
28	\$848,695 as developed and fully supported in the evidence.
29	

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1	Lost Revenue Adjustment Mechanism ("LRAM") Claim
2	
3	Board staff's and VECC's submissions on St. Thomas's LRAM claim focused on two
4	issues:
5	• Denial of St. Thomas's LRAM claim for the 2011 lost revenue from the persistence
6	periods 2006, 2007, 2008, 2009 and 2010.
7	Acceptance of St. Thomas's LRAM claim for the period 2010 and persistence of
8	2006 – 2009 programs after 2009.
9	
10	St. Thomas concurs with the submissions with respect acceptance of lost revenues for
11	2010. However St. Thomas wishes to address the issue with respect to 2011.
12	
13	St. Thomas Energy's last Board approved load forecast was for 2011, and was based
14	on monthly class specific data from January 2004 to May 2010. No variables were
15	identified specific to CDM other than an adjustment (reduced) for the planned CDM
16	achievements of the programs that STE will deliver in order to realize its codified (2011
17	to 2014 period) CDM achievements. It is St. Thomas Energy's submission that there
18	was insufficient historical actual data (2006-2009) to comply with the General
19	Requirements under section 2.6.1.4 of the OEB's June 22, 2011 filing
20	requirements. LRAM claims for 2005-2009 were calculated and approved by the Board
21	through inclusion of a specific LRAM claim in its 2011 rate submission.
22	
23	For its 2012 IRM submission, there have been no changes to St. Thomas Energy's load
24	forecast. Based on the above paragraph, St. Thomas Energy's submits that there was
25	no reliable predictive variable for CDM in the 2011 load forecast. On this basis, St.
26	Thomas Energy submits that persistence of 2006-2010 CDM Program results into 2011
27	should be included in final LRAM amounts.
28	

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2010 CDM program results were not included in the 2011 load forecast and therefore 1 should be included in total LRAM calculations. 2

3

Claims for persistence of 2006 – 2010 program results into 2011 should also be 4

included in the total calculated LRAM. Since the only results included for consideration 5

6 for 2011 are persistent results from prior years, sufficient time has passed to enable an

7 accurate LRAM calculation, consistent with OEB CDM guidelines.

8

In its submission Board staff requested that St. Thomas provide an updated LRAM 9 10 amount that only includes lost revenues in 2010 based on the information outlined

above, and the associated rate riders. St. Thomas has attached the requested 11

12 information to be in conformance to Board staff's request only. This is included as

attachment 2. 13

14

St. Thomas submits that its LRAM claim as requested is appropriate and is fully 15 consistent with previous Board decisions. St. Thomas requests that the Board approve 16 17 the LRAM claim for \$120,419.52 as developed and fully supported in the evidence. 18 19

~ All of which is respectfully submitted ~

20

St. Thomas Energy Inc. EB-2011-0196 Filed: February 20, 2012 Exhibit 6 Tab1 Schedule 1 Attachment1

Attachment 1 of 2

Attachment 1 Unbilled Revenue

	kWh	# of Customers	GS < 50 kW	kWh # of	GS > 50 Non-TOU Customers	kW # of Cu	GS > 50 TOU stomers		Large User Class		Small Scattered Load # of Customers	kWh	# of Custome	Sentinel Lightir	•	Street Lighting Customers	, kW
2002 March	0		2002 March	0	2002 March	0	2002 March	0	2002 March	0	2002 March	()	2002 March	0	2002 March	
2002 April	0		2002 April	0	2002 April	0	2002 April	0	2002 April	0	2002 April	()	2002 April	0	2002 April	
2002 May	0		2002 May	0	2002 May	0	2002 May	0	2002 May	0	2002 May	()	2002 May	0	2002 May	
2002 June	0		2002 June	0	2002 June	0	2002 June	0	2002 June	0	2002 June	(-)	2002 June	0	2002 Way 2002 June	
2002 July	0		2002 July	0	2002 July	0	2002 July	0	2002 July	0	2002 July	(, ו	2002 July	0	2002 July	
2002 July 2002 August	0		2002 July 2002 August	0	2002 July 2002 August	0	2002 July 2002 August	0	2002 July 2002 August	0	2002 July 2002 August		, ר	2002 July 2002 August	0	2002 July 2002 August	
-	0		•	0	•	0	•	0	-	0	-			•	0	•	
2002 September	0		2002 September	0	2002 September	0	2002 September	0	2002 September	0	2002 September	ĺ		2002 September	0	2002 September	
2002 October	0		2002 October	0	2002 October	0	2002 October	0	2002 October	0	2002 October	()	2002 October	0	2002 October	
2002 November	547,746	882	2002 November	141,546	84 2002 November	41	2 2002 November	0	2002 November	0	2002 November	22		1 2002 November	7	2 2002 November	
2002 December	3,798,826	5,727	2002 December	1,806,543	841 2002 December	12,038	138 2002 December	19,327	20 2002 December	4,351	1 2002 December	43,027		3 2002 December	10	37 2002 December	63
2003 January	12,951,487	17,270	2003 January	3,448,421	1,716 2003 January	14,807	186 2003 January	19,423	22 2003 January	4,474	1 2003 January	44,704		9 2003 January	10	37 2003 January	64
2003 February	9,697,783	12,114	2003 February	3,287,901	1,476 2003 February	15,351	193 2003 February	19,533	20 2003 February	4,470	1 2003 February	44,497		7 2003 February	10	37 2003 February	64
2003 March	9,777,604	12,360	2003 March	3,692,374	1,509 2003 March	15,991	197 2003 March	19,508	20 2003 March	4,402	1 2003 March	46,203	3 9	4 2003 March	10	37 2003 March	64
2003 April	8,596,336	12,111	2003 April	2,804,545	1,302 2003 April	14,312	172 2003 April	19,873	20 2003 April	4,925	1 2003 April	35,520) 5	5 2003 April	10	37 2003 April	64
2003 May	9,405,310	15,128	2003 May	3,638,175	1,781 2003 May	13,116	134 2003 May	19,635	20 2003 May	4,429	1 2003 May	32,939	9 5	0 2003 May	10	37 2003 May	64
2003 June	6,504,463	11,638	2003 June	2,686,593	1,418 2003 June	13,002	141 2003 June	19,896	20 2003 June	5,059	1 2003 June	32,366	6 5	1 2003 June	10	37 2003 June	65
2003 July	9,998,666	15,796	2003 July	3,449,494	1,722 2003 July	14,428	128 2003 July	21,271	20 2003 July	6,535	1 2003 July	31,983	L 4	4 2003 July	10	37 2003 July	65
2003 August	6,847,127	9,247	2003 August	3,013,461	1,302 2003 August	10,478	118 2003 August	20,585	20 2003 August	6,503	1 2003 August	31,983		9 2003 August	10	37 2003 August	65
2003 September	10,666,365	13,884	2003 September	3,532,743	1,625 2003 September	17,105	163 2003 September	21,549	20 2003 September	6,580	1 2003 September	31,983		6 2003 September	10	37 2003 September	65
2003 October	9,627,789	15,103	2003 October	3,558,557	1,631 2003 October	14,357	142 2003 October	20,661	20 2003 October	5,882	1 2003 October	31,983		8 2003 October	10	37 2003 October	65
2003 November	8,534,059	14,208	2003 November	3,080,461	1,641 2003 November	13,247	141 2003 November	20,549	20 2003 November	5,478	1 2003 November	31,983		7 2003 November	10	37 2003 November	65
2003 December	7,140,745	10,850	2003 December	2,996,692	1,428 2003 December	13,064	132 2003 December	19,433	20 2003 December	4,566	1 2003 December	31,983		6 2003 December	10	37 2003 December	65
							160 2004 January		20 2003 December 20 2004 January	4,500				1 2004 January	10		65
2004 January	9,323,612	12,193	2004 January	3,306,542	1,530 2004 January	14,323		18,926	•		1 2004 January	31,983		•		37 2004 January	
2004 February	9,905,552	12,276	2004 February	3,959,766	1,499 2004 February	14,243	147 2004 February	19,188	20 2004 February	4,486	1 2004 February	31,983		6 2004 February	10	37 2004 February	65
2004 March	10,435,657	29,433	2004 March	3,331,018	3,326 2004 March	14,158	319 2004 March	18,810	40 2004 March	4,515	1 2004 March	31,983		9 2004 March	10	37 2004 March	66
2004 April	8,595,937		2004 April	3,205,517	2004 April	13,504	2004 April	18,957	2004 April	4,404	2004 April	27,469		2004 April	10	2004 April	66
2004 May	8,628,011		2004 May	3,286,650	2004 May	13,674	2004 May	19,056	2004 May	4,359	2004 May	26,233		2004 May	10	2004 May	66
2004 June	8,114,151		2004 June	3,262,578	2004 June	14,590	2004 June	19,677	2004 June	5,489	2004 June	25,397	7	2004 June	10	2004 June	66
2004 July	8,125,962		2004 July	3,241,831	2004 July	14,580	2004 July	20,361	2004 July	6,512	2004 July	25,397	7	2004 July	10	2004 July	66
2004 August	9,445,782		2004 August	3,411,722	2004 August	14,901	2004 August	19,743	2004 August	6,556	2004 August	25,397	7	2004 August	10	2004 August	66
2004 September	9,304,992		2004 September	3,446,670	2004 September	14,050	2004 September	20,844	2004 September	6,666	2004 September	25,397	7	2004 September	10	2004 September	66
2004 October	7,621,215		2004 October	3,244,439	2004 October	14,528	2004 October	21,107	2004 October	6,266	2004 October	25,397		2004 October	10	2004 October	66
2004 November	7,621,215		2004 November	2,636,599	2004 November	15,022	2004 November	19,835	2004 November	5,462	2004 November	25,397		2004 November	10	2004 November	66
2004 December	8,370,339		2004 December	2,985,488	2004 December	13,800	2004 December	18,657	2004 December	4,734	2004 December	25,397		2004 December	10	2004 December	66
2005 January	10,608,858		2005 January	3,382,594	2005 January	14,398	2005 January	19,085	2005 January	5,911	2005 January	25,397		2005 January	11	2005 January	66
2005 February	11,186,061		2005 February	3,954,818	2005 February	15,112	2005 February	18,489	2005 February	4,648	2005 February	25,397		2005 February	11	2005 February	66
2005 March	9,444,104		2005 Pebruary 2005 March	3,382,576		14,338	2005 Pebruary 2005 March	18,465	2005 Pebruary 2005 March		2005 Pebruary 2005 March	25,397		2005 Pebruary 2005 March			66
					2005 March					4,613					11	2005 March	
2005 April	8,991,484		2005 April	3,526,065	2005 April	13,670	2005 April	18,821	2005 April	4,459	2005 April	25,397		2005 April	11	2005 April	67
2005 May	8,335,867		2005 May	2,898,822	2005 May	15,136	2005 May	18,798	2005 May	4,843	2005 May	25,397		2005 May	11	2005 May	67
2005 June	8,278,704		2005 June	2,761,291	2005 June	13,892	2005 June	19,218	2005 June	5,216	2005 June	25,397		2005 June	11	2005 June	67
2005 July	11,255,936		2005 July	4,028,348	2005 July	13,564	2005 July	20,526	2005 July	6,792	2005 July	25,397		2005 July	11	2005 July	67
2005 August	12,933,155		2005 August	3,750,504	2005 August	15,700	2005 August	19,686	2005 August	7,040	2005 August	25,397		2005 August	11	2005 August	67
2005 September	11,415,829		2005 September	3,725,705	2005 September	15,941	2005 September	20,635	2005 September	6,834	2005 September	25,397		2005 September	11	2005 September	67
2005 October	8,861,033		2005 October	3,358,154	2005 October	16,134	2005 October	22,121	2005 October	6,453	2005 October	25,397	7	2005 October	11	2005 October	67
2005 November	7,433,419		2005 November	2,726,893	2005 November	14,873	2005 November	19,632	2005 November	6,072	2005 November	25,397	7	2005 November	11	2005 November	67
2005 December	8,886,306		2005 December	3,133,270	2005 December	14,537	2005 December	18,545	2005 December	6,780	2005 December	25,397	7	2005 December	11	2005 December	67
2006 January	11,148,799		2006 January	3,575,842	2006 January	14,392	2006 January	18,910	2006 January	4,396	2006 January	25,397		2006 January	11	2006 January	67
2006 February	10,541,114		2006 February	3,616,230	2006 February	13,798	2006 February	18,718	2006 February	4,523	2006 February	25,397		2006 February	11	2006 February	67
2006 March	9,962,198		2006 March	3,533,057	2006 March	15,097	2006 March	18,748	2006 March	4,594	2006 March	24,44(2006 March	11	2006 March	67
2006 April	17,408,082		2006 April	6,421,451	2006 April	30,007	2006 April	40,523	2006 April	9,071	2006 April	49,093		2006 April	22	2006 April	1,35
April 2006 Includes Unbilled			2000 April	0,421,431	2000 April	30,007	2000 April	40,525	2000 April	5,071		49,09	,	2000 April	22	2000 April	1,-
RE	S			GS < 50		GS > 50		GS > 50 TOU		LU		USL			Sent Lights		Street Light
Billings in Month (Vol)	8,879,702			3,217,092		14,106		21,273		4,500		24,44(11		67
Unbilled Portion (Vol)	8,528,380	-		3,204,359		15,901		19,250		4,571		24,653			<u> 11 </u> kW		68
	17,408,082	kWhr =	-	<u>6,421,451</u> kWł	n	<u>30,007</u> kW		<u>40,523</u> kV	V	9,071	kW	49,093			22		1,35
Rates	0.004646			0.002971		0.376345		0.377106		0.026033		0.00297:	L		0.000000		0.37998

St. Thomas Energy Inc. EB-2011-0196 Filed on: February 21, 2012 Exhibit 6 Tab 1 Schedule 1 Attachment 1.1 Page 1 of 1

St. Thomas Energy Inc. EB-2011-0196 Filed: February 20, 2012 Exhibit 6 Tab1 Schedule 1 Attachment2

Attachment 2 of 2

Attachment 2 LRAM

ATTACHMENT B

Foregone Revenue by Class and Program

Foregone Revenue by Class and Program		20	009		20	10			20)11		
Class	Year	kWh or	Rate per		kWh or	Rate per	Devenue		kWh or	Rate per	Deversue	
Program	Implemented	kW	Unit	Load Unit	kW	Unit	Revenue	Load Unit	kW	Unit	Revenue	Total Revenue
OPA Programs												
Residential												
Secondary Fridge Retirement Pilot	2006	kWh	0.0157	15,756	kWh	0.0156	\$246.31	15,756	kWh	0.0156	\$245.79	\$492.10
Cool & Hot Savings Rebate	2006-2007	kWh	0.0157	102,303	kWh	0.0156	\$1,599.34	102,303	kWh	0.0156	\$1,595.93	\$3,195.28
2006		kWh	0.0157	38,894	kWh	0.0156	\$608.04	38,894	kWh	0.0156	\$606.74	\$1,214.78
2007	,	kWh	0.0157	63,410	kWh	0.0156	\$991.30	63,410	kWh	0.0156	\$989.19	\$1,980.49
Cool Savings Rebate Program	2008-2010	kWh	0.0157	261,472	kWh	0.0156	\$4,087.68	261,472	kWh	0.0156	\$4,078.96	\$8,166.64
2008		kWh	0.0157	69,235	kWh	0.0156	\$1,082.38	69,235	kWh	0.0156	\$1,080.07	\$2,162.45
2009		kWh	0.0157	83,899	kWh	0.0156	\$1,311.62	83,899	kWh	0.0156	\$1,308.83	\$2,620.45
2010		kWh	0.0157	108,337	kWh	0.0156	\$1,693.67	108,337	kWh	0.0156	\$1,690.06	\$3,383.73
Every Kilowatt Counts	2006-2007	kWh	0.0157	505,574	kWh	0.0156	\$7,903.81	505,574	kWh	0.0156	\$7,886.95	\$15,790.76
2006		kWh	0.0157	130,118	kWh	0.0156	\$2,034.18	130,118	kWh	0.0156	\$2,029.84	\$4,064.02
2007	,	kWh	0.0157	375,456	kWh	0.0156	\$5,869.63	375,456	kWh	0.0156	\$5,857.11	\$11,726.74
Great Refrigerator Roundup	2007-2010	kWh	0.0157	577,139	kWh	0.0156	\$9,022.60	576,828	kWh	0.0156	\$8,998.52	\$18,021.12
2007	,	kWh	0.0157	71,634	kWh	0.0156	\$1,119.87	71,323	kWh	0.0156	\$1,112.64	\$2,232.51
2008		kWh	0.0157	181,314	kWh	0.0156	\$2,834.55	181,314	kWh	0.0156	\$2,828.50	\$5,663.05
2009		kWh	0.0157	157,764	kWh	0.0156	\$2,466.37	157,764	kWh	0.0156	\$2,461.11	\$4,927.48
2010		kWh	0.0157	166,427	kWh	0.0156	\$2,601.81	166,427	kWh	0.0156	\$2,596.27	\$5,198.08
peaksaver®	2007-2010	kWh	0.0157	4,440	kWh	0.0156	\$69.41	4,440	kWh	0.0156	\$69.26	\$138.67
2007	,	kWh	0.0157	0	kWh	0.0156	\$0.00	0	kWh	0.0156	\$0.00	\$0.00
2008		kWh	0.0157	3,694	kWh	0.0156	\$57.74	3,694	kWh	0.0156	\$57.62	\$115.36
2009		kWh	0.0157	161	kWh	0.0156	\$2.52	161	kWh	0.0156	\$2.51	\$5.03
2010		kWh	0.0157	585	kWh	0.0156	\$9.15	585	kWh	0.0156	\$9.13	\$18.28
Summer Savings	2007	kWh	0.0157	15,426	kWh	0.0156	\$241.16	15,426	kWh	0.0156	\$240.64	\$481.80
Social Housing – Pilot	2007	kWh	0.0157	34,547	kWh	0.0156	\$540.08	34,547	kWh	0.0156	\$538.93	\$1,079.01
Summer Sweepstakes	2008	kWh	0.0157	86,919	kWh	0.0156	\$1,358.83	86,919	kWh	0.0156	\$1,355.94	\$2,714.77
Every Kilowatt Counts Power Savings Event	2008-2010	kWh	0.0157	546,582	kWh	0.0156	\$8,544.90	539,703	kWh	0.0156	\$8,419.36	\$16,964.26
2008		kWh	0.0157	349,927	kWh	0.0156	\$5,470.52	349,927	kWh	0.0156	\$5,458.86	\$10,929.38
2009	1	kWh	0.0157	139,834	kWh	0.0156	\$2,186.08	139,834	kWh	0.0156	\$2,181.41	\$4,367.49
2010		kWh	0.0157	56,821	kWh	0.0156	\$888.30	49,941	kWh	0.0156	\$779.09	\$1,667.39
Multi-Family Energy Efficiency Rebates	2010	kWh	0.0157	90,936	kWh	0.0156	\$1,421.64	90,936	kWh	0.0156	\$1,418.61	\$2,840.25
												\$69,884.64
GENERAL SERVICE Less Than 50kW												
OPA Conservation Programs												
High Performance New Construction	2008-2010	kWh	0.0143	86,602	kWh	0.0142	\$1,232.63	86,602	kWh	0.0142	\$1,229.75	\$2,462.38
2008		kWh	0.0143	780	kWh	0.0142	\$11.11	780	kWh	0.0142	\$11.08	\$22.19
2009		kWh	0.0143	19,535	kWh	0.0142	\$278.05	19,535	kWh	0.0142	\$277.39	\$555.44
2010		kWh	0.0143	66,287	kWh	0.0142	\$943.48	66,287	kWh	0.0142	\$941.27	\$1,884.76
Power Savings Blitz	2008-2010	kWh	0.0143	1,035,611	kWh	0.0142	\$14,740.20	1,035,611	kWh	0.0142	\$14,705.68	\$29,445.87
2008		kWh	0.0143	43,775	kWh	0.0142	\$623.07	43,775	kWh	0.0142	\$621.61	\$1,244.68
2009		kWh	0.0143	546,968	kWh	0.0142	\$7,785.18	546,968	kWh	0.0142	\$7,766.95	\$15,552.14

2010		kWh	0.0143	444,867	kWh	0.0142	\$6,331.94	444,867	kWh	0.0142	\$6,317.11	\$12,649.06 \$31,908.26
General Service>50kW to 4,999kW												
OPA Conservation Programs												
Demand Response 1	2006 -2010	kW	2.9846	0.00	kW	2.9610	\$0.00	0.00	kW	2.9610	\$0.00	\$0.00
Demand Response 2	2009-2010	kW	2.9846	268.00	kW	2.9610	\$793.55	0.00	kW	2.9610	\$0.00	\$793.55
Demand Response 3	2008	kW	2.9846	566.85	kW	2.9610	\$1,678.45	0.00	kW	2.9610	\$0.00	\$1,678.45
Electricity Retrofit Incentive Program	2007-2010	kW	2.9846	185.24	kW	2.9610	\$6,599.39	185.24	kW	2.9610	\$6,581.90	\$13,181.28
2007		kW	2.9846	16.62	kW	2.9610	\$592.03	16.62	kW	2.9610	\$590.46	\$1,182.50
2008		kW	2.9846	104.78	kW	2.9610	\$3,732.91	104.78	kW	2.9610	\$3,723.02	\$7,455.94
2009		kW	2.9846	60.34	kW	2.9610	\$2,149.73	60.34	kW	2.9610	\$2,144.03	\$4,293.76
2003				3.50	kW						\$124.38	
	2006 2010	kW	2.9846			2.9610	\$124.71	3.50	kW	2.9610		\$249.09
Loblaw & York Region Demand Response	2006-2010	kW	2.9846	65.78	kW	2.9610	\$194.79	0.00	kW	2.9610	\$0.00	\$194.79
												\$15,848.07
I							\$60,274.76				\$57 <i>,</i> 366.21	\$117,640.97
Carrying Charge Calculations	Averaged Rates											
2006	5.14%											
2007	4.73%											
2008	3.98%											
2009	1.14%											
2010	0.80%						\$480.69					\$480.69
2011	1.47%						\$886.04				\$843.28	\$1,729.32
2012	1.47%						\$291.30				\$277.24	\$568.54
							\$61,932.79				\$58,486.73	\$120,419.52
OEB Prescribed Rates	Quarterly Rates						2010				2011	Total
Q1 2006	7.25%											
Q2 2006	4.14%											
Q3 2006	4.59%											
Q4 2006	4.59%											
Q1 2007	4.59%											
Q2 2007	4.59%											
Q3 2007	4.59%											
Q4 2007	5.14%											
Q1 2008	5.14%											
Q2 2008	4.08%											
Q3 2008	4.08%											
Q4 2008	3.35%											
Q1 2009	2.45%											
Q2 2009	1.00%											
Q3 2009	0.55%											
Q4 2009	0.55%											
Q1 2010	0.55%											

Q2 2010	0.55%	
Q3 2010	0.89%	
Q4 2010	1.20%	
Q1 2011	1.47%	
Q2 2011	1.47%	
Q3 2011	1.47%	
Q4 2011	1.47%	