

Lakefront Utilities Inc.

1562 Deferred PILS - Continuity Schedule

Incorporating Board Staff Adjustments from IR 56 a) to d)

Year: Q4 2001

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
October	\$ 59,069.33	\$ -		\$ 59,069.33	\$ 59,069.33	7.25%	\$ -	\$ -	\$ 59,069.33
November	\$ 59,069.33	\$ -		\$ 59,069.33	\$ 118,138.67	7.25%	\$ 356.88	\$ 356.88	\$ 118,495.54
December	\$ 59,069.33	\$ -		\$ 59,069.33	\$ 177,208.00	7.25%	\$ 713.75	\$ 1,070.63	\$ 178,278.63
Total	\$ 177,208.00	\$ -	\$ -	\$ 177,208.00			\$ 1,070.63		

Year: 2002

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
January	\$ 50,673.42	\$ -		\$ 50,673.42	\$ 227,881.42	7.25%	\$ 1,070.63	\$ 2,141.26	\$ 230,022.68
February	\$ 50,673.42	\$ -		\$ 50,673.42	\$ 278,554.83	7.25%	\$ 1,376.78	\$ 3,518.05	\$ 282,072.88
March	\$ 50,673.42	\$ 23,734.04		\$ 26,939.38	\$ 305,494.21	7.25%	\$ 1,682.94	\$ 5,200.98	\$ 310,695.20
April	\$ 50,673.42	\$ 55,254.89		\$ 4,581.47	\$ 300,912.74	7.25%	\$ 1,845.69	\$ 7,046.68	\$ 307,959.42
May	\$ 50,673.42	\$ 63,041.71		\$ 12,368.29	\$ 288,544.45	7.25%	\$ 1,818.01	\$ 8,864.69	\$ 297,409.14
June	\$ 50,673.42	\$ 63,041.71		\$ 12,368.29	\$ 276,176.16	7.25%	\$ 1,743.29	\$ 10,607.98	\$ 286,784.14
July	\$ 50,673.42	\$ 63,041.71	\$ -	\$ 12,368.29	\$ 263,807.87	7.25%	\$ 1,668.56	\$ 12,276.54	\$ 276,084.41
August	\$ 50,673.42	\$ 63,041.71		\$ 12,368.29	\$ 251,439.58	7.25%	\$ 1,593.84	\$ 13,870.38	\$ 265,309.96
September	\$ 50,673.42	\$ 63,041.71		\$ 12,368.29	\$ 239,071.29	7.25%	\$ 1,519.11	\$ 15,389.50	\$ 254,460.78
October	\$ 50,673.42	\$ 63,041.71		\$ 12,368.29	\$ 226,703.00	7.25%	\$ 1,444.39	\$ 16,833.89	\$ 243,536.88
November	\$ 50,673.42	\$ 63,041.71		\$ 12,368.29	\$ 214,334.70	7.25%	\$ 1,369.66	\$ 18,203.55	\$ 232,538.26
December	\$ 50,673.42	\$ 63,041.71		\$ 12,368.29	\$ 201,966.41	7.25%	\$ 1,294.94	\$ 19,498.49	\$ 221,464.90
Total	\$ 608,081.00	\$ 583,322.59	\$ -	\$ 24,758.41			\$ 18,427.86		

Year: 2003

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
January	\$ 65,440.75	\$ 71,395.51		\$ 5,954.76	\$ 196,011.65	7.25%	\$ 1,220.21	\$ 20,718.70	\$ 216,730.36
February	\$ 65,440.75	\$ 71,395.55		\$ 5,954.80	\$ 190,056.85	7.25%	\$ 1,184.24	\$ 21,902.94	\$ 211,959.79
March	\$ 65,440.75	\$ 71,395.64		\$ 5,954.89	\$ 184,101.96	7.25%	\$ 1,148.26	\$ 23,051.20	\$ 207,153.17
April	\$ 65,440.75	\$ 71,395.72		\$ 5,954.97	\$ 178,146.99	7.25%	\$ 1,112.28	\$ 24,163.48	\$ 202,310.48
May	\$ 65,440.75	\$ 71,395.81		\$ 5,955.06	\$ 172,191.94	7.25%	\$ 1,076.30	\$ 25,239.79	\$ 197,431.73
June	\$ 65,440.75	\$ 63,378.62		\$ 2,062.13	\$ 174,254.07	7.25%	\$ 1,040.33	\$ 26,280.11	\$ 200,534.18
July	\$ 65,440.75	\$ 70,740.52	\$ 248,363.00	\$ 253,662.77	\$ 79,408.70	7.25%	\$ 1,052.78	\$ 27,332.90	\$ 52,075.80
August	\$ 65,440.75	\$ 66,231.96		\$ 791.21	\$ 80,199.91	7.25%	\$ 479.76	\$ 26,853.14	\$ 53,346.77
September	\$ 65,440.75	\$ 68,181.45		\$ 2,740.70	\$ 82,940.60	7.25%	\$ 484.54	\$ 26,368.60	\$ 56,572.01
October	\$ 65,440.75	\$ 66,285.66		\$ 844.91	\$ 83,785.52	7.25%	\$ 501.10	\$ 25,867.50	\$ 57,918.02
November	\$ 65,440.75	\$ 65,551.80		\$ 111.05	\$ 83,896.57	7.25%	\$ 506.20	\$ 25,361.29	\$ 58,535.27
December	\$ 65,440.75	\$ 66,811.95		\$ 1,371.20	\$ 85,267.77	7.25%	\$ 506.88	\$ 24,854.42	\$ 60,413.35
Total	\$ 785,289.00	\$ 824,160.18	\$ 248,363.00	\$ 287,234.18			\$ 5,355.93		

Year: 2004

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
January	\$ 65,440.75	\$ 74,579.04		\$ 9,138.29	\$ 94,406.05	7.25%	\$ 515.16	\$ 24,339.26	\$ 70,066.79
February	\$ 65,440.75	\$ 72,265.57		\$ 6,824.82	\$ 101,230.87	7.25%	\$ 570.37	\$ 23,768.89	\$ 77,461.98
March	\$ 65,440.75	\$ 76,183.09		\$ 10,742.34	\$ 111,973.21	7.25%	\$ 611.60	\$ 23,157.29	\$ 88,815.92
April	\$ 50,673.42	\$ 60,525.17		\$ 9,851.76	\$ 121,824.97	7.25%	\$ 676.50	\$ 22,480.78	\$ 99,344.18
May	\$ 50,673.42	\$ 58,092.53		\$ 7,419.11	\$ 129,244.08	7.25%	\$ 736.03	\$ 21,744.76	\$ 107,499.32
June	\$ 50,673.42	\$ 64,111.72		\$ 13,438.30	\$ 142,682.38	7.25%	\$ 780.85	\$ 20,963.91	\$ 121,718.48
July	\$ 50,673.42	\$ 55,782.89	\$ 100,061.00	\$ 105,170.48	\$ 247,852.86	7.25%	\$ 862.04	\$ 20,101.87	\$ 227,750.99
August	\$ 50,673.42	\$ 61,809.77		\$ 11,136.35	\$ 258,989.21	7.25%	\$ 1,497.44	\$ 18,604.42	\$ 240,384.79
September	\$ 50,673.42	\$ 53,200.07		\$ 2,526.65	\$ 261,515.86	7.25%	\$ 1,564.73	\$ 17,039.70	\$ 244,476.17
October	\$ 50,673.42	\$ 57,653.23		\$ 6,979.81	\$ 268,495.68	7.25%	\$ 1,579.99	\$ 15,459.70	\$ 253,035.97
November	\$ 50,673.42	\$ 58,818.98		\$ 8,145.56	\$ 276,641.23	7.25%	\$ 1,622.16	\$ 13,837.54	\$ 262,803.69
December	\$ 50,673.42	\$ 59,032.02		\$ 8,358.60	\$ 284,999.84	7.25%	\$ 1,671.37	\$ 12,166.17	\$ 272,833.67
Total	\$ 652,383.00	\$ 752,054.07	\$ 100,061.00	\$ 199,732.07			\$ 12,688.25		

Lakefront Utilities Inc.

1562 Deferred PILS - Continuity Schedule

Year: 2005

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
				Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
January	\$ 50,673.42	\$ 67,753.44		-\$ 17,080.02	302,079.86	7.25%	1,721.87	\$ 10,444.29	-\$ 291,635.56
February	\$ 50,673.42	\$ 67,699.46		-\$ 17,026.04	319,105.90	7.25%	1,825.07	\$ 8,619.23	-\$ 310,486.67
March	\$ 50,673.42	\$ 52,507.25		-\$ 1,833.83	320,939.73	7.25%	1,927.93	\$ 6,691.30	-\$ 314,248.43
April	\$ 30,738.58	\$ 45,126.82		-\$ 14,388.24	335,327.97	7.25%	1,939.01	\$ 4,752.29	-\$ 330,575.68
May	\$ 30,738.58	\$ 36,601.19		-\$ 5,862.61	341,190.58	7.25%	2,025.94	\$ 2,726.35	-\$ 338,464.23
June	\$ 30,738.58	\$ 32,959.12		-\$ 2,220.54	343,411.12	7.25%	2,061.36	\$ 664.99	-\$ 342,746.13
July	\$ 30,738.58	\$ 36,364.24	-\$ 121,317.00	-\$ 126,942.66	470,353.78	7.25%	2,074.78	1,409.79	-\$ 471,763.57
August	\$ 30,738.58	\$ 42,172.08		-\$ 11,433.50	481,787.27	7.25%	2,841.72	4,251.51	-\$ 486,038.78
September	\$ 30,738.58	\$ 37,141.48		-\$ 6,402.90	488,190.18	7.25%	2,910.80	7,162.31	-\$ 495,352.49
October	\$ 30,738.58	\$ 35,275.76		-\$ 4,537.18	492,727.36	7.25%	2,949.48	10,111.79	-\$ 502,839.15
November	\$ 30,738.58	\$ 35,009.43		-\$ 4,270.85	496,998.21	7.25%	2,976.89	13,088.68	-\$ 510,086.89
December	\$ 30,738.58	\$ 37,045.81		-\$ 6,307.23	503,305.44	7.25%	3,002.70	16,091.38	-\$ 519,396.83
Total	\$ 428,667.47	\$ 525,656.08	-\$ 121,317.00	-\$ 218,305.61			28,257.55		

Year: 2006

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
				Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
January	\$ 30,738.58	\$ 37,655.30		-\$ 6,916.72	510,222.16	7.25%	3,040.80	19,132.19	-\$ 529,354.35
February	\$ 30,738.58	\$ 44,292.41		-\$ 13,553.83	523,776.00	7.25%	3,082.59	22,214.78	-\$ 545,990.77
March	\$ 30,738.58	\$ 41,869.83		-\$ 11,131.25	534,907.24	7.25%	3,164.48	25,379.26	-\$ 560,286.50
April	\$ 30,738.58	\$ 36,144.09		-\$ 5,405.51	540,312.75	7.25%	3,231.73	28,610.99	-\$ 568,923.74
May		\$ 24,437.88		-\$ 24,437.88	564,750.63	4.14%	1,864.08	30,475.07	-\$ 595,225.70
June		\$ 3,962.42		-\$ 3,962.42	568,713.05	4.14%	1,948.39	32,423.46	-\$ 601,136.51
July			\$ 46,380.00	\$ 46,380.00	522,333.05	4.59%	2,175.33	34,598.79	-\$ 556,931.84
August					522,333.05	4.59%	1,997.92	36,596.71	-\$ 558,929.76
September					522,333.05	4.59%	1,997.92	38,594.63	-\$ 560,927.68
October					522,333.05	4.59%	1,997.92	40,592.56	-\$ 562,925.61
November					522,333.05	4.59%	1,997.92	42,590.48	-\$ 564,923.53
December					522,333.05	4.59%	1,997.92	44,588.40	-\$ 566,921.46
Total	\$ 122,954.32	\$ 188,361.93	\$ 46,380.00	-\$ 19,027.61			28,497.02		

Note: LUI did not have any LCT included in approved PILS entitlement, therefore no adjustment to revenue required.

Year: 2007

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
				Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
January				\$ -	522,333.05	4.59%	1,997.92	46,586.33	-\$ 568,919.38
February				\$ -	522,333.05	4.59%	1,997.92	48,584.25	-\$ 570,917.30
March				\$ -	522,333.05	4.59%	1,997.92	50,582.18	-\$ 572,915.23
April				\$ -	522,333.05	4.59%	1,997.92	52,580.10	-\$ 574,913.15
May				\$ -	522,333.05	4.59%	1,997.92	54,578.02	-\$ 576,911.07
June				\$ -	522,333.05	4.59%	1,997.92	56,575.95	-\$ 578,909.00
July				\$ -	522,333.05	4.59%	1,997.92	58,573.87	-\$ 580,906.92
August				\$ -	522,333.05	4.59%	1,997.92	60,571.80	-\$ 582,904.85
September				\$ -	522,333.05	4.59%	1,997.92	62,569.72	-\$ 584,902.77
October				\$ -	522,333.05	5.14%	2,237.33	64,807.05	-\$ 587,140.10
November				\$ -	522,333.05	5.14%	2,237.33	67,044.37	-\$ 589,377.42
December				\$ -	522,333.05	5.14%	2,237.33	69,281.70	-\$ 591,614.75
Total	\$ -	\$ -	\$ -	\$ -			24,693.29		

Year: 2008

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
				Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
January				\$ -	522,333.05	5.14%	2,237.33	71,519.03	-\$ 593,852.08
February				\$ -	522,333.05	5.14%	2,237.33	73,756.35	-\$ 596,089.40
March				\$ -	522,333.05	5.14%	2,237.33	75,993.68	-\$ 598,326.73
April				\$ -	522,333.05	4.08%	1,775.93	77,769.61	-\$ 600,102.66
May				\$ -	522,333.05	4.08%	1,775.93	79,545.54	-\$ 601,878.59
June				\$ -	522,333.05	4.08%	1,775.93	81,321.48	-\$ 603,654.53
July				\$ -	522,333.05	3.35%	1,458.18	82,779.66	-\$ 605,112.71
August				\$ -	522,333.05	3.35%	1,458.18	84,237.84	-\$ 606,570.89
September				\$ -	522,333.05	3.35%	1,458.18	85,696.02	-\$ 608,029.07
October				\$ -	522,333.05	3.35%	1,458.18	87,154.20	-\$ 609,487.25
November				\$ -	522,333.05	3.35%	1,458.18	88,612.38	-\$ 610,945.43
December				\$ -	522,333.05	3.35%	1,458.18	90,070.56	-\$ 612,403.61
Total	\$ -	\$ -	\$ -	\$ -			20,788.86		

Lakefront Utilities Inc.

1562 Deferred PILS - Continuity Schedule

Year: 2009

	Approved PILS		SIMPILS True-Up		Variance (neg. = payable)		Interest Improvement (neg = payable)				
	Entitlement	PILS Revenue	Adjustments	(neg = CR)	Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	Total Variance	
January					\$ -	-\$ 522,333.05	2.45%	-\$ 1,066.43	-\$ 91,136.98	-\$ 613,470.04	
February					\$ -	-\$ 522,333.05	2.45%	-\$ 1,066.43	-\$ 92,203.41	-\$ 614,536.47	
March					\$ -	-\$ 522,333.05	2.45%	-\$ 1,066.43	-\$ 93,269.84	-\$ 615,602.90	
April					\$ -	-\$ 522,333.05	1.00%	-\$ 435.28	-\$ 93,705.12	-\$ 616,038.17	
May					\$ -	-\$ 522,333.05	1.00%	-\$ 435.28	-\$ 94,140.40	-\$ 616,473.45	
June					\$ -	-\$ 522,333.05	1.00%	-\$ 435.28	-\$ 94,575.68	-\$ 616,908.73	
July					\$ -	-\$ 522,333.05	0.55%	-\$ 239.40	-\$ 94,815.08	-\$ 617,148.13	
August					\$ -	-\$ 522,333.05	0.55%	-\$ 239.40	-\$ 95,054.48	-\$ 617,387.53	
September					\$ -	-\$ 522,333.05	0.55%	-\$ 239.40	-\$ 95,293.89	-\$ 617,626.94	
October					\$ -	-\$ 522,333.05	0.55%	-\$ 239.40	-\$ 95,533.29	-\$ 617,866.34	
November					\$ -	-\$ 522,333.05	0.55%	-\$ 239.40	-\$ 95,772.69	-\$ 618,105.74	
December					\$ -	-\$ 522,333.05	0.55%	-\$ 239.40	-\$ 96,012.09	-\$ 618,345.14	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		-\$ 5,941.54			

Year: 2010

	Approved PILS		SIMPILS True-Up		Variance (neg. = payable)		Interest Improvement (neg = payable)					
	Entitlement	PILS Revenue	Adjustments (neg = CR)		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative		Total Variance	
January				\$	-	-\$ 522,333.05	0.55%	-\$ 239.40	-\$ 96,251.50	-\$	618,584.55	
February				\$	-	-\$ 522,333.05	0.55%	-\$ 239.40	-\$ 96,490.90	-\$	618,823.95	
March				\$	-	-\$ 522,333.05	0.55%	-\$ 239.40	-\$ 96,730.30	-\$	619,063.35	
April				\$	-	-\$ 522,333.05	0.55%	-\$ 239.40	-\$ 96,969.70	-\$	619,302.75	
May				\$	-	-\$ 522,333.05	0.55%	-\$ 239.40	-\$ 97,209.11	-\$	619,542.16	
June				\$	-	-\$ 522,333.05	0.55%	-\$ 239.40	-\$ 97,448.51	-\$	619,781.56	
July				\$	-	-\$ 522,333.05	0.89%	-\$ 387.40	-\$ 97,835.91	-\$	620,168.96	
August				\$	-	-\$ 522,333.05	0.89%	-\$ 387.40	-\$ 98,223.30	-\$	620,556.35	
September				\$	-	-\$ 522,333.05	0.89%	-\$ 387.40	-\$ 98,610.70	-\$	620,943.75	
October				\$	-	-\$ 522,333.05	1.20%	-\$ 522.33	-\$ 99,133.03	-\$	621,466.08	
November				\$	-	-\$ 522,333.05	1.20%	-\$ 522.33	-\$ 99,655.37	-\$	621,988.42	
December				\$	-	-\$ 522,333.05	1.20%	-\$ 522.33	-\$ 100,177.70	-\$	622,510.75	
Total	\$	-	\$	-	\$	-		-\$ 4,165.61				

Year: 2011

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)				
				Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	Total Variance	
January				\$ -	-\$ 522,333.05	1.47%	-\$ 639.86	-\$ 100,817.56	-\$ 623,150.61	
February				\$ -	-\$ 522,333.05	1.47%	-\$ 639.86	-\$ 101,457.42	-\$ 623,790.47	
March				\$ -	-\$ 522,333.05	1.47%	-\$ 639.86	-\$ 102,097.27	-\$ 624,430.32	
April				\$ -	-\$ 522,333.05	1.47%	-\$ 639.86	-\$ 102,737.13	-\$ 625,070.18	
May				\$ -	-\$ 522,333.05	1.47%	-\$ 639.86	-\$ 103,376.99	-\$ 625,710.04	
June				\$ -	-\$ 522,333.05	1.47%	-\$ 639.86	-\$ 104,016.85	-\$ 626,349.90	
July				\$ -	-\$ 522,333.05	1.47%	-\$ 639.86	-\$ 104,656.71	-\$ 626,989.76	
August				\$ -	-\$ 522,333.05	1.47%	-\$ 639.86	-\$ 105,296.56	-\$ 627,629.61	
September				\$ -	-\$ 522,333.05	1.47%	-\$ 639.86	-\$ 105,936.42	-\$ 628,269.47	
October				\$ -	-\$ 522,333.05	1.47%	-\$ 639.86	-\$ 106,576.28	-\$ 628,909.33	
November				\$ -	-\$ 522,333.05	1.47%	-\$ 639.86	-\$ 107,216.14	-\$ 629,549.19	
December				\$ -	-\$ 522,333.05	1.47%	-\$ 639.86	-\$ 107,856.00	-\$ 630,189.05	
Total	\$ -	\$ -	\$ -	\$ -	\$ -		-\$ 7,678.30			

Year: 2012

	Approved PILS		SIMPILS True-Up		Variance (neg. = payable)		Interest Improvement (neg = payable)				
	Entitlement	PILS Revenue	Adjustments (neg = CR)		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	Total Variance	
January					\$ -	-\$ 522,333.05	1.47%	-\$ 639.86	-\$ 108,495.85	-\$ 630,828.90	
February					\$ -	-\$ 522,333.05	1.47%	-\$ 639.86	-\$ 109,135.71	-\$ 631,468.76	
March					\$ -	-\$ 522,333.05	1.47%	-\$ 639.86	-\$ 109,775.57	-\$ 632,108.62	
April					\$ -	-\$ 522,333.05	1.47%	-\$ 639.86	-\$ 110,415.43	-\$ 632,748.48	
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		-\$ 2,559.43			