Lakefront Utilities Inc.
1562 Deferred PILS - Continuity Schedule

Incorporating Board Staff Adjustments from IR 56 a) to d)

Year: Q4 2001

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
October	$ 59,069.33	$ -		$ 59,069.33	$ 59,069.33	7.25%	$ -	$ -	$ 59,069.33
November	$ 59,069.33	$ -		$ 59,069.33	$ 118,138.67	7.25%	$ 356.88	$ 356.88	$ 118,495.54
December	$ 59,069.33	$ -		$ 59,069.33	$ 177,208.00	7.25%	$ 713.75	$ 1,070.63	$ 178,278.63
Total	$ 177,208.00	$ -	$ -	$ 177,208.00			$ 1,070.63		

Year: 2002

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
January	$ 50,673.42	$ -		$ 50,673.42	$ 227,881.42	7.25%	$ 1,070.63	$ 2,141.26	$ 230,022.68
February	$ 50,673.42	$ -		$ 50,673.42	$ 278,554.83	7.25%	$ 1,376.78	$ 3,518.05	$ 282,072.88
March	$ 50,673.42	$ 23,734.04		$ 26,939.38	$ 305,494.21	7.25%	$ 1,682.94	$ 5,200.98	$ 310,695.20
April	$ 50,673.42	$ 55,254.89		-$ 4,581.47	$ 300,912.74	7.25%	$ 1,845.69	$ 7,046.68	$ 307,959.42
May	$ 50,673.42	$ 63,041.71		-$ 12,368.29	$ 288,544.45	7.25%	$ 1,818.01	$ 8,864.69	$ 297,409.14
June	$ 50,673.42	$ 63,041.71		-$ 12,368.29	$ 276,176.16	7.25%	$ 1,743.29	$ 10,607.98	$ 286,784.14
July	$ 50,673.42	$ 63,041.71	$ -	-$ 12,368.29	$ 263,807.87	7.25%	$ 1,668.56	$ 12,276.54	$ 276,084.41
August	$ 50,673.42	$ 63,041.71		-$ 12,368.29	$ 251,439.58	7.25%	$ 1,593.84	$ 13,870.38	$ 265,309.96
September	$ 50,673.42	$ 63,041.71		-$ 12,368.29	$ 239,071.29	7.25%	$ 1,519.11	$ 15,389.50	$ 254,460.78
October	$ 50,673.42	$ 63,041.71		-$ 12,368.29	$ 226,703.00	7.25%	$ 1,444.39	$ 16,833.89	$ 243,536.88
November	$ 50,673.42	$ 63,041.71		-$ 12,368.29	$ 214,334.70	7.25%	$ 1,369.66	$ 18,203.55	$ 232,538.26
December	$ 50,673.42	$ 63,041.71		-$ 12,368.29	$ 201,966.41	7.25%	$ 1,294.94	$ 19,498.49	$ 221,464.90
Total	$ 608,081.00	$ 583,322.59	$ -	$ 24,758.41			$ 18,427.86		

Year: 2003

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
January	$ 65,440.75	$ 71,395.51		-$ 5,954.76	$ 196,011.65	7.25%	$ 1,220.21	$ 20,718.70	$ 216,730.36
February	$ 65,440.75	$ 71,395.55		-$ 5,954.80	$ 190,056.85	7.25%	$ 1,184.24	$ 21,902.94	$ 211,959.79
March	$ 65,440.75	$ 71,395.64		-$ 5,954.89	$ 184,101.96	7.25%	$ 1,148.26	$ 23,051.20	$ 207,153.17
April	$ 65,440.75	$ 71,395.72		-$ 5,954.97	$ 178,146.99	7.25%	$ 1,112.28	$ 24,163.48	$ 202,310.48
May	$ 65,440.75	$ 71,395.81		-$ 5,955.06	$ 172,191.94	7.25%	$ 1,076.30	$ 25,239.79	$ 197,431.73
June	$ 65,440.75	$ 63,378.62		$ 2,062.13	$ 174,254.07	7.25%	$ 1,040.33	$ 26,280.11	$ 200,534.18
July	$ 65,440.75	$ 70,740.52	-$ 248,363.00	-$ 253,662.77	-$ 79,408.70	7.25%	$ 1,052.78	$ 27,332.90	-$ 52,075.80
August	$ 65,440.75	$ 66,231.96		-$ 791.21	-$ 80,199.91	7.25%	-$ 479.76	$ 26,853.14	-$ 53,346.77
September	$ 65,440.75	$ 68,181.45		-$ 2,740.70	-$ 82,940.60	7.25%	-$ 484.54	$ 26,368.60	-$ 56,572.01
October	$ 65,440.75	$ 66,285.66		-$ 844.91	-$ 83,785.52	7.25%	-$ 501.10	$ 25,867.50	-$ 57,918.02
November	$ 65,440.75	$ 65,551.80		-$ 111.05	-$ 83,896.57	7.25%	-$ 506.20	$ 25,361.29	-$ 58,535.27
December	$ 65,440.75	$ 66,811.95		-$ 1,371.20	-$ 85,267.77	7.25%	-$ 506.88	$ 24,854.42	-$ 60,413.35
Total	$ 785,289.00	$ 824,160.18	-$ 248,363.00	-$ 287,234.18			$ 5,355.93		

Year: 2004

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Monthly	Cumulative	Total Variance
January	$ 65,440.75	$ 74,579.04		-$ 9,138.29	-$ 94,406.05	7.25%	-$ 515.16	$ 24,339.26	-$ 70,066.79
February	$ 65,440.75	$ 72,265.57		-$ 6,824.82	-$ 101,230.87	7.25%	-$ 570.37	$ 23,768.89	-$ 77,461.98
March	$ 65,440.75	$ 76,183.09		-$ 10,742.34	-$ 111,973.21	7.25%	-$ 611.60	$ 23,157.29	-$ 88,815.92
April	$ 50,673.42	$ 60,525.17		-$ 9,851.76	-$ 121,824.97	7.25%	-$ 676.50	$ 22,480.78	-$ 99,344.18
May	$ 50,673.42	$ 58,092.53		-$ 7,419.11	-$ 129,244.08	7.25%	-$ 736.03	$ 21,744.76	-$ 107,499.32
June	$ 50,673.42	$ 64,111.72		-$ 13,438.30	-$ 142,682.38	7.25%	-$ 780.85	$ 20,963.91	-$ 121,718.48
July	$ 50,673.42	$ 55,782.89	-$ 100,061.00	-$ 105,170.48	-$ 247,852.86	7.25%	-$ 862.04	$ 20,101.87	-$ 227,750.99
August	$ 50,673.42	$ 61,809.77		-$ 11,136.35	-$ 258,989.21	7.25%	-$ 1,497.44	$ 18,604.42	-$ 240,384.79
September	$ 50,673.42	$ 53,200.07		-$ 2,526.65	-$ 261,515.86	7.25%	-$ 1,564.73	$ 17,039.70	-$ 244,476.17
October	$ 50,673.42	$ 57,653.23		-$ 6,979.81	-$ 268,495.68	7.25%	-$ 1,579.99	$ 15,459.70	-$ 253,035.97
November	$ 50,673.42	$ 58,818.98		-$ 8,145.56	-$ 276,641.23	7.25%	-$ 1,622.16	$ 13,837.54	-$ 262,803.69
December	$ 50,673.42	$ 59,032.02		-$ 8,358.60	-$ 284,999.84	7.25%	-$ 1,671.37	$ 12,166.17	-$ 272,833.67
Total	$ 652,383.00	$ 752,054.07	-$ 100,061.00	-$ 199,732.07			-$ 12,688.25		

Lakefront Utilities Inc.
1562 Deferred PILS - Continuity Schedule

Year: 2005

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
January	$ 50,673.42	$ 67,753.44		-$ 17,080.02	-$ 302,079.86	7.25%	-$ 1,721.87	$ 10,444.29	-$ 291,635.56
February	$ 50,673.42	$ 67,699.46		-$ 17,026.04	-$ 319,105.90	7.25%	-$ 1,825.07	$ 8,619.23	-$ 310,486.67
March	$ 50,673.42	$ 52,507.25		-$ 1,833.83	-$ 320,939.73	7.25%	-$ 1,927.93	$ 6,691.30	-$ 314,248.43
April	$ 30,738.58	$ 45,126.82		-$ 14,388.24	-$ 335,327.97	7.25%	-$ 1,939.01	$ 4,752.29	-$ 330,575.68
May	$ 30,738.58	$ 36,601.19		-$ 5,862.61	-$ 341,190.58	7.25%	-$ 2,025.94	$ 2,726.35	-$ 338,464.23
June	$ 30,738.58	$ 32,959.12		-$ 2,220.54	-$ 343,411.12	7.25%	-$ 2,061.36	$ 664.99	-$ 342,746.13
July	$ 30,738.58	$ 36,364.24	-$ 121,317.00	-$ 126,942.66	-$ 470,353.78	7.25%	-$ 2,074.78	-$ 1,409.79	-$ 471,763.57
August	$ 30,738.58	$ 42,172.08		-$ 11,433.50	-$ 481,787.27	7.25%	-$ 2,841.72	-$ 4,251.51	-$ 486,038.78
September	$ 30,738.58	$ 37,141.48		-$ 6,402.90	-$ 488,190.18	7.25%	-$ 2,910.80	-$ 7,162.31	-$ 495,352.49
October	$ 30,738.58	$ 35,275.76		-$ 4,537.18	-$ 492,727.36	7.25%	-$ 2,949.48	-$ 10,111.79	-$ 502,839.15
November	$ 30,738.58	$ 35,009.43		-$ 4,270.85	-$ 496,998.21	7.25%	-$ 2,976.89	-$ 13,088.68	-$ 510,086.89
December	$ 30,738.58	$ 37,045.81		-$ 6,307.23	-$ 503,305.44	7.25%	-$ 3,002.70	-$ 16,091.38	-$ 519,396.83
Total	$ 428,667.47	$ 525,656.08	-$ 121,317.00	-$ 218,305.61			-$ 28,257.55		

Year: 2006

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
January	$ 30,738.58	$ 37,655.30		-$ 6,916.72	-$ 510,222.16	7.25%	-$ 3,040.80	-$ 19,132.19	-$ 529,354.35
February	$ 30,738.58	$ 44,292.41		-$ 13,553.83	-$ 523,776.00	7.25%	-$ 3,082.59	-$ 22,214.78	-$ 545,990.77
March	$ 30,738.58	$ 41,869.83		-$ 11,131.25	-$ 534,907.24	7.25%	-$ 3,164.48	-$ 25,379.26	-$ 560,286.50
April	$ 30,738.58	$ 36,144.09		-$ 5,405.51	-$ 540,312.75	7.25%	-$ 3,231.73	-$ 28,610.99	-$ 568,923.74
May		$ 24,437.88		-$ 24,437.88	-$ 564,750.63	4.14%	-$ 1,864.08	-$ 30,475.07	-$ 595,225.70
June		$ 3,962.42		-$ 3,962.42	-$ 568,713.05	4.14%	-$ 1,948.39	-$ 32,423.46	-$ 601,136.51
July			$ 46,380.00	$ 46,380.00	-$ 522,333.05	4.59%	-$ 2,175.33	-$ 34,598.79	-$ 556,931.84
August				$ -	-$ 522,333.05	4.59%	-$ 1,997.92	-$ 36,596.71	-$ 558,929.76
September				$ -	-$ 522,333.05	4.59%	-$ 1,997.92	-$ 38,594.63	-$ 560,927.68
October				$ -	-$ 522,333.05	4.59%	-$ 1,997.92	-$ 40,592.56	-$ 562,925.61
November				$ -	-$ 522,333.05	4.59%	-$ 1,997.92	-$ 42,590.48	-$ 564,923.53
December				$ -	-$ 522,333.05	4.59%	-$ 1,997.92	-$ 44,588.40	-$ 566,921.46
Total	$ 122,954.32	$ 188,361.93	$ 46,380.00	-$ 19,027.61			-$ 28,497.02		

Note: LUI did not have any LCT included in approved PILS entitlement, therefore no adjustment to revenue required.

Year: 2007

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
January				$ -	-$ 522,333.05	4.59%	-$ 1,997.92	-$ 46,586.33	-$ 568,919.38
February				$ -	-$ 522,333.05	4.59%	-$ 1,997.92	-$ 48,584.25	-$ 570,917.30
March				$ -	-$ 522,333.05	4.59%	-$ 1,997.92	-$ 50,582.18	-$ 572,915.23
April				$ -	-$ 522,333.05	4.59%	-$ 1,997.92	-$ 52,580.10	-$ 574,913.15
May				$ -	-$ 522,333.05	4.59%	-$ 1,997.92	-$ 54,578.02	-$ 576,911.07
June				$ -	-$ 522,333.05	4.59%	-$ 1,997.92	-$ 56,575.95	-$ 578,909.00
July				$ -	-$ 522,333.05	4.59%	-$ 1,997.92	-$ 58,573.87	-$ 580,906.92
August				$ -	-$ 522,333.05	4.59%	-$ 1,997.92	-$ 60,571.80	-$ 582,904.85
September				$ -	-$ 522,333.05	4.59%	-$ 1,997.92	-$ 62,569.72	-$ 584,902.77
October				$ -	-$ 522,333.05	5.14%	-$ 2,237.33	-$ 64,807.05	-$ 587,140.10
November				$ -	-$ 522,333.05	5.14%	-$ 2,237.33	-$ 67,044.37	-$ 589,377.42
December				$ -	-$ 522,333.05	5.14%	-$ 2,237.33	-$ 69,281.70	-$ 591,614.75
Total	$ -	$ -	$ -	$ -			-$ 24,693.29		

Year: 2008

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
January				$ -	-$ 522,333.05	5.14%	-$ 2,237.33	-$ 71,519.03	-$ 593,852.08
February				$ -	-$ 522,333.05	5.14%	-$ 2,237.33	-$ 73,756.35	-$ 596,089.40
March				$ -	-$ 522,333.05	5.14%	-$ 2,237.33	-$ 75,993.68	-$ 598,326.73
April				$ -	-$ 522,333.05	4.08%	-$ 1,775.93	-$ 77,769.61	-$ 600,102.66
May				$ -	-$ 522,333.05	4.08%	-$ 1,775.93	-$ 79,545.54	-$ 601,878.59
June				$ -	-$ 522,333.05	4.08%	-$ 1,775.93	-$ 81,321.48	-$ 603,654.53
July				$ -	-$ 522,333.05	3.35%	-$ 1,458.18	-$ 82,779.66	-$ 605,112.71
August				$ -	-$ 522,333.05	3.35%	-$ 1,458.18	-$ 84,237.84	-$ 606,570.89
September				$ -	-$ 522,333.05	3.35%	-$ 1,458.18	-$ 85,696.02	-$ 608,029.07
October				$ -	-$ 522,333.05	3.35%	-$ 1,458.18	-$ 87,154.20	-$ 609,487.25
November				$ -	-$ 522,333.05	3.35%	-$ 1,458.18	-$ 88,612.38	-$ 610,945.43
December				$ -	-$ 522,333.05	3.35%	-$ 1,458.18	-$ 90,070.56	-$ 612,403.61
Total	$ -	$ -	$ -	$ -			-$ 20,788.86		

Lakefront Utilities Inc.
1562 Deferred PILS - Continuity Schedule

Year: 2009

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
January				$ -	-$ 522,333.05	2.45%	-$ 1,066.43	-$ 91,136.98	-$ 613,470.04
February				$ -	-$ 522,333.05	2.45%	-$ 1,066.43	-$ 92,203.41	-$ 614,536.47
March				$ -	-$ 522,333.05	2.45%	-$ 1,066.43	-$ 93,269.84	-$ 615,602.90
April				$ -	-$ 522,333.05	1.00%	-$ 435.28	-$ 93,705.12	-$ 616,038.17
May				$ -	-$ 522,333.05	1.00%	-$ 435.28	-$ 94,140.40	-$ 616,473.45
June				$ -	-$ 522,333.05	1.00%	-$ 435.28	-$ 94,575.68	-$ 616,908.73
July				$ -	-$ 522,333.05	0.55%	-$ 239.40	-$ 94,815.08	-$ 617,148.13
August				$ -	-$ 522,333.05	0.55%	-$ 239.40	-$ 95,054.48	-$ 617,387.53
September				$ -	-$ 522,333.05	0.55%	-$ 239.40	-$ 95,293.89	-$ 617,626.94
October				$ -	-$ 522,333.05	0.55%	-$ 239.40	-$ 95,533.29	-$ 617,866.34
November				$ -	-$ 522,333.05	0.55%	-$ 239.40	-$ 95,772.69	-$ 618,105.74
December				$ -	-$ 522,333.05	0.55%	-$ 239.40	-$ 96,012.09	-$ 618,345.14
Total	$ -	$ -	$ -	$ -			-$ 5,941.54		

Year: 2010

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
January				$ -	-$ 522,333.05	0.55%	-$ 239.40	-$ 96,251.50	-$ 618,584.55
February				$ -	-$ 522,333.05	0.55%	-$ 239.40	-$ 96,490.90	-$ 618,823.95
March				$ -	-$ 522,333.05	0.55%	-$ 239.40	-$ 96,730.30	-$ 619,063.35
April				$ -	-$ 522,333.05	0.55%	-$ 239.40	-$ 96,969.70	-$ 619,302.75
May				$ -	-$ 522,333.05	0.55%	-$ 239.40	-$ 97,209.11	-$ 619,542.16
June				$ -	-$ 522,333.05	0.55%	-$ 239.40	-$ 97,448.51	-$ 619,781.56
July				$ -	-$ 522,333.05	0.89%	-$ 387.40	-$ 97,835.91	-$ 620,168.96
August				$ -	-$ 522,333.05	0.89%	-$ 387.40	-$ 98,223.30	-$ 620,556.35
September				$ -	-$ 522,333.05	0.89%	-$ 387.40	-$ 98,610.70	-$ 620,943.75
October				$ -	-$ 522,333.05	1.20%	-$ 522.33	-$ 99,133.03	-$ 621,466.08
November				$ -	-$ 522,333.05	1.20%	-$ 522.33	-$ 99,655.37	-$ 621,988.42
December				$ -	-$ 522,333.05	1.20%	-$ 522.33	-$ 100,177.70	-$ 622,510.75
Total	$ -	$ -	$ -	$ -			-$ 4,165.61		

Year: 2011

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
January				$ -	-$ 522,333.05	1.47%	-$ 639.86	-$ 100,817.56	-$ 623,150.61
February				$ -	-$ 522,333.05	1.47%	-$ 639.86	-$ 101,457.42	-$ 623,790.47
March				$ -	-$ 522,333.05	1.47%	-$ 639.86	-$ 102,097.27	-$ 624,430.32
April				$ -	-$ 522,333.05	1.47%	-$ 639.86	-$ 102,737.13	-$ 625,070.18
May				$ -	-$ 522,333.05	1.47%	-$ 639.86	-$ 103,376.99	-$ 625,710.04
June				$ -	-$ 522,333.05	1.47%	-$ 639.86	-$ 104,016.85	-$ 626,349.90
July				$ -	-$ 522,333.05	1.47%	-$ 639.86	-$ 104,656.71	-$ 626,989.76
August				$ -	-$ 522,333.05	1.47%	-$ 639.86	-$ 105,296.56	-$ 627,629.61
September				$ -	-$ 522,333.05	1.47%	-$ 639.86	-$ 105,936.42	-$ 628,269.47
October				$ -	-$ 522,333.05	1.47%	-$ 639.86	-$ 106,576.28	-$ 628,909.33
November				$ -	-$ 522,333.05	1.47%	-$ 639.86	-$ 107,216.14	-$ 629,549.19
December				$ -	-$ 522,333.05	1.47%	-$ 639.86	-$ 107,856.00	-$ 630,189.05
Total	$ -	$ -	$ -	$ -			-$ 7,678.30		

Year: 2012

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
January				$ -	-$ 522,333.05	1.47%	-$ 639.86	-$ 108,495.85	-$ 630,828.90
February				$ -	-$ 522,333.05	1.47%	-$ 639.86	-$ 109,135.71	-$ 631,468.76
March				$ -	-$ 522,333.05	1.47%	-$ 639.86	-$ 109,775.57	-$ 632,108.62
April				$ -	-$ 522,333.05	1.47%	-$ 639.86	-$ 110,415.43	-$ 632,748.48
Total	$ -	$ -	$ -	$ -			-$ 2,559.43		