

 Ontario Energy Board REVENUE REQUIREMENT WORK FORM Version 2.20		
Choose Your Utility: Lakefront Utilities Inc. Lakeland Power Distribution Ltd. London Hydro Inc.	File Number: EB-2011-0250	Rate Year: 2012

Application Contact Information

Name: Jennifer Theoret
Title: Director, Finance and Regulatory Compliance
Phone Number: 905 372 2193
Email Address: jtheoret@lusi.on.ca

Copyright

This Revenue Requirement Work Form Model is protected by copyright and is being made available to you solely for the purpose of your application, any subsequent updates and preparing or reviewing your draft rate order. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



1. Info	7. Cost of Capital
2. Table of Contents	8. Rev_Def_Suff
3. Data_Input_Sheet	9. Rev_Reqt
4. Rate_Base	10A. Bill Impacts - Residential
5. Utility Income	10B. Bill Impacts - GS_LT_50kW
6. Taxes PILs	

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Lakefront Utilities Inc. Data Input ⁽¹⁾

	Initial Application	Adjustments	Settlement Agreement	(6)	Adjustments	Per Board Decision
1						
Rate Base						
Gross Fixed Assets (average)	\$22,295,173		\$ 22,295,173			\$22,295,173
Accumulated Depreciation (average)	(\$8,695,275)	(5)	(\$8,695,275)			(\$8,695,275)
Allowance for Working Capital:						
Controllable Expenses	\$3,116,856		\$ 3,116,856			\$3,116,856
Cost of Power	\$23,056,611		\$ 23,056,611			\$23,056,611
Working Capital Rate (%)	15.00%		15.00%			15.00%
2						
Utility Income						
Operating Revenues:						
Distribution Revenue at Current Rates	\$4,008,801					
Distribution Revenue at Proposed Rates	\$4,752,742					
Other Revenue:						
Specific Service Charges	\$126,500					
Late Payment Charges	\$63,140					
Other Distribution Revenue	\$160,322					
Other Income and Deductions	\$28,500					
Total Revenue Offsets	\$378,462	(7)				
Operating Expenses:						
OM+A Expenses	\$3,067,314		\$ 3,067,314			\$3,067,314
Depreciation/Amortization	\$816,209		\$ 816,209			\$816,209
Property taxes	\$49,542		\$ 49,542			\$49,542
Other expenses						
3						
Taxes/PILs						
Taxable Income:						
Adjustments required to arrive at taxable income	(\$479,707)	(3)				
Utility Income Taxes and Rates:						
Income taxes (not grossed up)	\$29,742					
Income taxes (grossed up)	\$35,198					
Federal tax (%)	15.00%					
Provincial tax (%)	0.50%					
Income Tax Credits						
4						
Capitalization/Cost of Capital						
Capital Structure:						
Long-term debt Capitalization Ratio (%)	56.0%					
Short-term debt Capitalization Ratio (%)	4.0%	(2)		(2)		(2)
Common Equity Capitalization Ratio (%)	40.0%					
Preferred Shares Capitalization Ratio (%)						
	100.0%					
Cost of Capital						
Long-term debt Cost Rate (%)	4.83%					
Short-term debt Cost Rate (%)	2.46%					
Common Equity Cost Rate (%)	9.58%					
Preferred Shares Cost Rate (%)						

Notes:

General Data inputs are required on Sheets 3, 10A and 10B. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

(1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)

(2) 4.0% unless an Applicant has proposed or been approved for another amount.

(3) Net of addbacks and deductions to arrive at taxable income.

(4) Average of Gross Fixed Assets at beginning and end of the Test Year

(5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.

(6) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.

(7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Lakefront Utilities Inc. Rate Base and Working Capital

Rate Base

Line No.	Particulars		Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average)	(3)	\$22,295,173	\$ -	\$22,295,173	\$ -	\$22,295,173
2	Accumulated Depreciation (average)	(3)	(\$8,695,275)	\$ -	(\$8,695,275)	\$ -	(\$8,695,275)
3	Net Fixed Assets (average)	(3)	\$13,599,899	\$ -	\$13,599,899	\$ -	\$13,599,899
4	Allowance for Working Capital	(1)	\$3,926,020	\$ -	\$3,926,020	\$ -	\$3,926,020
5	Total Rate Base		\$17,525,919	\$ -	\$17,525,919	\$ -	\$17,525,919

Allowance for Working Capital - Derivation

(1)	Allowance for Working Capital Derivation							
6	Controllable Expenses	\$3,116,856		\$ -	\$3,116,856	\$ -	\$3,116,856	
7	Cost of Power	\$23,056,611		\$ -	\$23,056,611	\$ -	\$23,056,611	
8	Working Capital Base	\$26,173,467		\$ -	\$26,173,467	\$ -	\$26,173,467	
9	Working Capital Rate %	(2)	15.00%	0.00%	15.00%	0.00%	15.00%	
10	Working Capital Allowance	\$3,926,020	\$ -	\$3,926,020	\$ -	\$3,926,020		

Notes

- (2) Some Applicants may have a unique rate as a result of a lead-lag study.
 (3) Average of opening and closing balances for the year.



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Lakefront Utilities Inc. Utility Income

Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
	Operating Revenues:					
1	Distribution Revenue (at Proposed Rates)	\$4,752,742	(\$4,752,742)	\$ -	\$ -	\$ -
2	Other Revenue	(1) \$378,462	(\$378,462)	\$ -	\$ -	\$ -
3	Total Operating Revenues	\$5,131,204	(\$5,131,204)	\$ -	\$ -	\$ -
	Operating Expenses:					
4	OM+A Expenses	\$3,067,314	\$ -	\$3,067,314	\$ -	\$3,067,314
5	Depreciation/Amortization	\$816,209	\$ -	\$816,209	\$ -	\$816,209
6	Property taxes	\$49,542	\$ -	\$49,542	\$ -	\$49,542
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$3,933,064	\$ -	\$3,933,064	\$ -	\$3,933,064
10	Deemed Interest Expense	\$491,348	(\$491,348)	\$ -	\$ -	\$ -
11	Total Expenses (lines 9 to 10)	\$4,424,412	(\$491,348)	\$3,933,064	\$ -	\$3,933,064
12	Utility income before income taxes	\$706,791	(\$4,639,856)	(\$3,933,064)	\$ -	(\$3,933,064)
13	Income taxes (grossed-up)	\$35,198	\$ -	\$35,198	\$ -	\$35,198
14	Utility net income	\$671,593	(\$4,639,856)	(\$3,968,262)	\$ -	(\$3,968,262)
Notes						
	Other Revenues / Revenue Offsets					
(1)	Specific Service Charges	\$126,500		\$ -		\$ -
	Late Payment Charges	\$63,140		\$ -		\$ -
	Other Distribution Revenue	\$160,322		\$ -		\$ -
	Other Income and Deductions	\$28,500		\$ -		\$ -
	Total Revenue Offsets	\$378,462	\$ -	\$ -	\$ -	\$ -



Ontario Energy Board

**REVENUE REQUIREMENT
WORK FORM**

Version 2.20

Lakefront Utilities Inc.
Taxes/PILs

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
	<u>Determination of Taxable Income</u>			
1	Utility net income before taxes	\$671,593	\$ -	\$ -
2	Adjustments required to arrive at taxable utility income	(\$479,707)	\$ -	(\$479,707)
3	Taxable income	<u>\$191,886</u>	<u>\$ -</u>	<u>(\$479,707)</u>
	<u>Calculation of Utility Income Taxes</u>			
4	Income taxes	\$29,742	\$29,742	\$29,742
6	Total taxes	<u>\$29,742</u>	<u>\$29,742</u>	<u>\$29,742</u>
7	Gross-up of Income Taxes	<u>\$5,456</u>	<u>\$5,456</u>	<u>\$5,456</u>
8	Grossed-up Income Taxes	<u>\$35,198</u>	<u>\$35,198</u>	<u>\$35,198</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$35,198</u>	<u>\$35,198</u>	<u>\$35,198</u>
10	Other tax Credits	\$ -	\$ -	\$ -
	<u>Tax Rates</u>			
11	Federal tax (%)	15.00%	15.00%	15.00%
12	Provincial tax (%)	0.50%	0.50%	0.50%
13	Total tax rate (%)	<u>15.50%</u>	<u>15.50%</u>	<u>15.50%</u>

Notes



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Lakefront Utilities Inc. Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$9,814,514	4.83%	\$474,102
2	Short-term Debt	4.00%	\$701,037	2.46%	\$17,246
3	Total Debt	60.00%	\$10,515,551	4.67%	\$491,348
	Equity				
4	Common Equity	40.00%	\$7,010,367	9.58%	\$671,593
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$7,010,367	9.58%	\$671,593
7	Total	100.00%	\$17,525,919	6.64%	\$1,162,941
Settlement Agreement					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	0.00%	\$ -	0.00%	\$ -
2	Short-term Debt	0.00%	\$ -	0.00%	\$ -
3	Total Debt	0.00%	\$ -	0.00%	\$ -
	Equity				
4	Common Equity	0.00%	\$ -	0.00%	\$ -
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	0.00%	\$ -	0.00%	\$ -
7	Total	0.00%	\$17,525,919	0.00%	\$ -
Per Board Decision					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	0.00%	\$ -	4.83%	\$ -
9	Short-term Debt	0.00%	\$ -	2.46%	\$ -
10	Total Debt	0.00%	\$ -	0.00%	\$ -
	Equity				
11	Common Equity	0.00%	\$ -	9.58%	\$ -
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	0.00%	\$ -	0.00%	\$ -
14	Total	0.00%	\$17,525,919	0.00%	\$ -

Notes

(1) 4.0% unless an Applicant has proposed or been approved for another amount.



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Lakefront Utilities Inc. Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$743,941		(\$163,730)		\$3,933,064
2	Distribution Revenue	\$4,008,801	\$4,008,801	\$4,008,801	\$4,916,471	\$ -	(\$3,933,064)
3	Other Operating Revenue	\$378,462	\$378,462	\$ -	\$ -	\$ -	\$ -
4	Offsets - net						
4	Total Revenue	\$4,387,263	\$5,131,204	\$4,008,801	\$4,752,742	\$ -	\$ -
5	Operating Expenses	\$3,933,064	\$3,933,064	\$3,933,064	\$3,933,064	\$3,933,064	\$3,933,064
6	Deemed Interest Expense	\$491,348	\$491,348	\$ -	\$ -	\$ -	\$ -
	Total Cost and Expenses	\$4,424,412	\$4,424,412	\$3,933,064	\$3,933,064	\$3,933,064	\$3,933,064
7	Utility Income Before Income Taxes	(\$37,150)	\$706,791	\$75,736	\$819,677	(\$3,933,064)	(\$3,933,064)
8	Tax Adjustments to Accounting Income per 2009 PILs	(\$479,707)	(\$479,707)	(\$479,707)	(\$479,707)	\$ -	\$ -
9	Taxable Income	(\$516,857)	\$227,084	(\$403,971)	\$339,970	(\$3,933,064)	(\$3,933,064)
10	Income Tax Rate	15.50%	15.50%	15.50%	15.50%	15.50%	15.50%
11	Income Tax on Taxable Income	(\$80,113)	\$35,198	(\$62,615)	\$52,695	(\$609,625)	(\$609,625)
12	Income Tax Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Utility Net Income	\$42,963	\$671,593	\$138,352	(\$3,968,262)	(\$3,323,439)	(\$3,968,262)
14	Utility Rate Base	\$17,525,919	\$17,525,919	\$17,525,919	\$17,525,919	\$17,525,919	\$17,525,919
	Deemed Equity Portion of Rate Base	\$7,010,367	\$7,010,367	\$ -	\$ -	\$ -	\$ -
15	Income/(Equity Portion of Rate Base)	0.61%	9.58%	0.00%	0.00%	0.00%	0.00%
16	Target Return - Equity on Rate Base	9.58%	9.58%	0.00%	0.00%	0.00%	0.00%
17	Deficiency/Sufficiency in Return on Equity	-8.97%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Indicated Rate of Return	3.05%	6.64%	0.79%	0.00%	-18.96%	0.00%
19	Requested Rate of Return on Rate Base	6.64%	6.64%	0.00%	0.00%	0.00%	0.00%
20	Deficiency/Sufficiency in Rate of Return	-3.59%	0.00%	0.79%	0.00%	-18.96%	0.00%
21	Target Return on Equity	\$671,593	\$671,593	\$ -	\$ -	\$ -	\$ -
22	Revenue Deficiency/(Sufficiency)	\$628,630	\$0	(\$138,352)	\$ -	\$3,323,439	\$ -
23	Gross Revenue Deficiency/(Sufficiency)	\$743,941 (1)		(\$163,730) (1)		\$3,933,064 (1)	

Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Lakefront Utilities Inc. Revenue Requirement

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$3,067,314	\$3,067,314	\$3,067,314
2	Amortization/Depreciation	\$816,209	\$816,209	\$816,209
3	Property Taxes	\$49,542	\$49,542	\$49,542
5	Income Taxes (Grossed up)	\$35,198	\$35,198	\$35,198
6	Other Expenses	\$ -		
7	Return			
	Deemed Interest Expense	\$491,348	\$ -	\$ -
	Return on Deemed Equity	\$671,593	\$ -	\$ -
8	Service Revenue Requirement (before Revenues)	<u>\$5,131,204</u>	<u>\$3,968,262</u>	<u>\$3,968,262</u>
9	Revenue Offsets	\$378,462	\$ -	\$ -
10	Base Revenue Requirement	<u>\$4,752,741</u>	<u>\$3,968,262</u>	<u>\$3,968,262</u>
11	Distribution revenue	\$4,752,742	\$ -	\$ -
12	Other revenue	\$378,462	\$ -	\$ -
13	Total revenue	<u>\$5,131,204</u>	<u>\$ -</u>	<u>\$ -</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$0 (1)</u>	<u>(\$3,968,262) (1)</u>	<u>(\$3,968,262) (1)</u>

Notes (1)

Line 11 - Line 8



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Lakefront Utilities Inc. Bill Impacts - Residential

● Application of New Loss Factor to all applicable items

● Application of new Loss Factor to Delivery Items Only

Consumption **800** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 9.2900	1	\$ 9.29	\$ 12.2500	1	\$ 12.25	\$ 2.96	31.86%
2 Smart Meter Rate Adder			1	\$ -		1	\$ -	\$ -	
3 Service Charge Rate Adder(s)			1	\$ -	\$ -	1	\$ -	\$ -	
4 Service Charge Rate Rider(s)			1	\$ -		1	\$ -	\$ -	
5 Distribution Volumetric Rate	per kWh	\$ 0.0134	800	\$ 10.72	\$ 0.0177	800	\$ 14.16	\$ 3.44	32.09%
6 Low Voltage Rate Adder	per kWh	\$ 0.0013	800	\$ 1.04	\$ 0.0013	800	\$ 1.04	\$ -	0.00%
7 Volumetric Rate Adder(s)			800	\$ -		800	\$ -	\$ -	
8 Volumetric Rate Rider(s)			800	\$ -		800	\$ -	\$ -	
9 Smart Meter Disposition Rider			800	\$ -		800	\$ -	\$ -	
10 LRAM & SSM Rate Rider	per kWh	\$ 0.0011	800	\$ 0.88	\$ 0.0002	800	\$ 0.16	-\$ 0.72	-81.82%
11 Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0014	800	\$ 1.12	-\$ 0.0016	800	-\$ 1.28	-\$ 2.40	-214.29%
12 Stranded Meter Rider	monthly	\$ -	1	\$ -	\$ 2.1400	1	\$ 2.14	\$ 2.14	
13 Smart Meter Rate Rider	monthly	\$ 2.5000	1	\$ 2.50	-\$ 0.1400	1	-\$ 0.14	-\$ 2.64	-105.60%
14 Late Payment Penalty	monthly	\$ 0.1800	1	\$ 0.18	\$ -		\$ -	-\$ 0.18	-100.00%
15				\$ -			\$ -	\$ -	
16 Sub-Total A - Distribution				\$ 25.73			\$ 28.33	\$ 2.60	10.10%
17 RTSR - Network	per kWh	\$ 0.0054	843.28	\$ 4.55	\$ 0.0055	845.2	\$ 4.69	\$ 0.14	2.97%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0043	843.28	\$ 3.63	\$ 0.0044	845.2	\$ 3.72	\$ 0.09	2.53%
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 33.91			\$ 36.74	\$ 2.83	8.34%
20 Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0065	843.28	\$ 5.48		845.2	\$ -	-\$ 5.48	-100.00%
21 Rural and Remote Rate Protection (RRRP)			843.28	\$ -		845.2	\$ -	\$ -	
22 Special Purpose Charge	per kWh	\$ -	843.28	\$ -	\$ -	845.2	\$ -	\$ -	
23 Standard Supply Service Charge			1	\$ -		1	\$ -	\$ -	
24 Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	800	\$ 5.60		800	\$ -	-\$ 5.60	-100.00%
25 Energy			843.28	\$ -	\$ 0.0131	845.2	\$ 11.09	\$ 11.09	
26 First Block	per kWh	\$ 0.0650	600	\$ 39.00	\$ 0.0650	600	\$ 39.00	\$ -	0.00%
27 Balance Block	per kWh	\$ 0.0750	243	\$ 18.23	\$ 0.0750	245.22	\$ 18.39	\$ 0.17	0.91%
28 Total Bill (before Taxes)				\$ 102.22			\$ 105.22	\$ 3.01	2.94%
29 HST		13%		\$ 13.29	13%		\$ 13.68	\$ 0.39	2.94%
30 Total Bill (including Sub-total B)				\$ 115.50			\$ 118.90	\$ 3.40	2.94%
31 Ontario Clean Energy Benefit (OCEB)		-10%		-\$ 11.55	-10%		-\$ 11.89	-\$ 0.34	2.94%
32 Total Bill (including OCEB)				\$ 103.95			\$ 107.01	\$ 3.06	2.94%
33 Loss Factor (%)	Note 1		5.41%			5.65%			

Notes:

(1): Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.



Ontario Energy Board

REVENUE REQUIREMENT WORK FORM

Version 2.20

Lakefront Utilities Inc. Bill Impacts - General Service < 50 kW

● Application of New Loss Factor to all applicable items

● Application of new Loss Factor to Delivery Items Only

Consumption 2000 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 22.5000	1	\$ 22.50	\$ 28.0200	1	\$ 28.02	\$ 5.52	24.53%
2 Smart Meter Rate Adder			1	\$ -		1	\$ -	\$ -	
3 Service Charge Rate Adder(s)	per kWh	\$ 0.4400	1	\$ 0.44	\$ -	1	\$ -	-\$ 0.44	-100.00%
4 Service Charge Rate Rider(s)			1	\$ -		1	\$ -	\$ -	
5 Distribution Volumetric Rate	per kWh	\$ 0.0081	2000	\$ 16.20	\$ 0.0101	2000	\$ 20.20	\$ 4.00	24.69%
6 Low Voltage Rate Adder	per kWh	\$ 0.0012	2000	\$ 2.40	\$ 0.0012	2000	\$ 2.40	\$ -	0.00%
7 Volumetric Rate Adder(s)			2000	\$ -		2000	\$ -	\$ -	
8 Volumetric Rate Rider(s)			2000	\$ -		2000	\$ -	\$ -	
9 Smart Meter Disposition Rider			2000	\$ -		2000	\$ -	\$ -	
10 LRAM & SSM Rider	per kWh	\$ 0.0002	2000	\$ 0.40	\$ 0.0002000	2000	\$ 0.40000	\$ -	0.00%
11 Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0015	2000	\$ 3.00	-\$ 0.0014	2000	-\$ 2.80	-\$ 5.80	-193.33%
12 Stranded Meter Rider	monthly	\$ 2.5000	1	\$ 2.50	\$ 2.1400	1	\$ 2.14	-\$ 0.36	-14.40%
13 Smart Meter Rate Rider	monthly	\$ 2.5000	1	\$ 2.50	-\$ 0.1400	1	-\$ 0.14	-\$ 2.64	-105.60%
14				\$ -			\$ -	\$ -	
15				\$ -			\$ -	\$ -	
16 Sub-Total A - Distribution				\$ 49.94			\$ 50.22	\$ 0.28	0.56%
17 RTSR - Network	per kWh	\$ 0.0049	2108.2	\$ 10.33	\$ 0.0050	2113	\$ 10.64	\$ 0.31	2.97%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0039	2108.2	\$ 8.22	\$ 0.0040	2113	\$ 8.43	\$ 0.21	2.53%
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 68.49			\$ 69.29	\$ 0.80	1.16%
20 Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0065	2108.2	\$ 13.70	\$ 0.0065	2113	\$ 13.73	\$ 0.03	0.23%
21 Rural and Remote Rate Protection (RRRP)			2108.2	\$ -		2113	\$ -	\$ -	
22 Special Purpose Charge	per kWh	\$ -	2108.2	\$ -	\$ -	2113	\$ -	\$ -	
23 Standard Supply Service Charge			1	\$ -		1	\$ -	\$ -	
24 Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	2000	\$ 13.97	\$ 0.0070	2000	\$ 14.00	\$ 0.03	0.23%
25 Energy			2108.2	\$ -		2113	\$ -	\$ -	
26 First Block	per kWh	\$ 0.0650	600	\$ 39.00	\$ 0.0650	600	\$ 39.00	\$ -	0.00%
27 Balance Block	per kWh	\$ 0.0750	1508.2	\$ 113.12	\$ 0.0750	1513	\$ 113.48	\$ 0.36	0.32%
28 Total Bill (before Taxes)				\$ 248.28			\$ 249.50	\$ 1.22	0.49%
29 HST		13%		\$ 32.28	13%		\$ 32.43	\$ 0.16	0.49%
30 Total Bill (including Sub-total B)				\$ 280.55			\$ 281.93	\$ 1.38	0.49%
31 Ontario Clean Energy Benefit (OCEB)		-10%		-\$ 28.06	-10%		-\$ 28.19	-\$ 0.13	0.46%
32 Total Bill (including OCEB)				\$ 252.49			\$ 253.74	\$ 1.25	0.50%
33 Loss Factor	(1)		5.41%			5.65%			

Notes:

(1): See Note (1) from Sheet 10A. Bill Impacts - Residential