



February 24, 2012

Ontario Energy Board
P.O. Box 2319
2300 Yonge Street
Toronto, ON M4P 1E4

Attention: Board Secretary

Dear Ms. Walli

**Re: Tribute Resources Inc. ("Tribute") - Huron Bayfield Storage Project
Board File Numbers EB-2011-0076, EB-2011-0077, EB-2011-0078, EB-2011-0285**

Further to recent meetings with Board Staff pertaining to the abovementioned applications, I am writing to update the Board and Staff as to the steps we are taking during the time that the applications are being held in abeyance by the Board pending the outcome of the court actions.

A decision was recently taken by Tribute to not pursue an appeal of Justice Bryant's decision to the Ontario Court of Appeal. The next decision to be taken by Tribute is whether to participate in the McKinley application to the Superior Court for an interpretation of the term 'gas sands' in the Petroleum and Natural Gas Lease, as decided by Justice Bryant, or consent to that application, and proceed to the Board. Tribute is seeking the opinion of its counsel who is set to return to his office on March 4.

Immediately upon return of counsel, Tribute will contact Ms. Helt and write to the Board to advise it of its decision.

Thank you for your interest in the status of this file.

Yours truly,

A handwritten signature in blue ink, appearing to read "Chris Butler", is written over a light blue horizontal line.

Chris Butler