

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Niagara-on-the-Lake Hydro Inc. Version 2009.1														
4	Reporting period: 2005 Sign Convention: + for increase; - for decrease														
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=	0		132,560		120,560		192,278		179,134		209,207		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-	132,560		319,178		451,738		352,318		79,795		79,271		1,414,861
13	PILs proxy from April 1, 2005 - input 9/12 of amount														
14	True-up Variance Adjustment Q4, 2001 (2)	+/-			3,118						178,361				178,361
15	True-up Variance Adjustment (3)	+/-					51,535		-63,112		9,174		8,769		3,118
16	Deferral Account Variance Adjustment Q4, 2001 (4)														6,365
17	Deferral Account Variance Adjustment (5)	+/-			0		21,275		22,006		13,999		76,475		0
18	Adjustments to reported prior years' variances (6)	+/-													133,755
19	Carrying charges (7)	+/-			3,979		10,456		11,605		11,859		3,670		0
20	PILs billed to (collected from) customers (8)	-	0		-338,276		-463,286		-335,960		-263,114		-97,099		41,569
21															
22	Ending balance: # 1562		132,560		120,560		192,278		179,134		209,207		280,294		280,294
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER: Method 1 (i.e. Alternative 1 per APH FAQ April 2003 Q.1)														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy tax														
75	will have to include amounts from 1562 and from 1590.														

	A	B	C	D	E	F	G
1	EB-2012-0126						
2	Board Approved Proxy	Case	Decision	Effective	Submitted	Board	Approved
3		Reference	Date	Date of	Proxy	Adjustments	Proxy
4	Utility Name: Niagara-on-the-Lake Hydro Inc.			Rates	Amount		Amount
5							
6							
7							
8	2001 Proxy	RP-2002-0090 / EB-2002-0099	26-Feb-02	1-Mar-02	\$ 134,847	\$ (2,371)	\$ 132,476
9							
10	2002 Proxy	RP-2002-0090 / EB-2002-0099	26-Feb-02	1-Mar-02	\$ 324,093	\$ (4,915)	\$ 319,178
11							
12	2005 Proxy	RP-2005-0013 / EB-2005-0055	21-Mar-05	1-Mar-05	\$ 237,814	\$ -	\$ 237,814
13							
14							
15							
16							
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	A	B	C	D	E	F	G	H	I	J	K	L
1	EB-2012-0126											
2	Board Approved Proxy	Number	Year	Number	Amount	APH						
3	Included in Rates for the Year Shown	of months	of recovery	of months	Included	Proxy	Proxy Amount by Recovery Year					
4	Utility Name: Niagara-on-the-Lake Hydro Inc.	of proxy		of	in Rates	Amount		2002	2003	2004	2005	2006
5				Collection								
6												
7												
8	2001 Fourth Quarter Proxy	3	2002	10	\$ 132,476	\$ 132,476		\$ 132,476				
9												
10	2001 Fourth Quarter Proxy	3	2003	12	\$ 132,476	\$ 132,476		\$ 132,476				
11												
12	2001 Fourth Quarter Proxy	3	2004	3	\$ 132,476	\$ 33,119			\$ 33,119			
13												
14												
15	2002 Proxy	12	2002	10	\$ 319,178	\$ 319,178		\$ 319,178				
16												
17	2002 Proxy	12	2003	12	\$ 319,178	\$ 319,178		\$ 319,178				
18												
19	2002 Proxy	12	2004	12	\$ 319,178	\$ 319,178			\$ 319,178			
20												
21	2002 Proxy	12	2005	3	\$ 319,178	\$ 79,795					\$ 79,795	
22												
23												
24	2005 Proxy	12	2005	9	\$ 237,814	\$ 178,361					\$ 178,361	
25												
26	2005 Proxy	12	2006	4	\$ 237,814	\$ 79,271						\$ 79,271
27							Totals	451,654	451,654	352,297	258,155	79,271
28												
29												
30	NOTES:											
31	1) Rate recovery is based on a monthly rate derived for a 12-month period.											
32	2) For APH purposes, the 4th quarter 2001 PILs proxy starts on October 1, 2001.											
33	3) For APH purposes, the 2002 PILs proxy starts on January 1, 2002.											

	A	B	C	D	E	F	G	H	I
1									
2	Month	Opening Balance	Billed Amount	PILs Proxy Accrual	True-up Variance Adjustment	Deferral Account Variance Adjustment	Ending Balance	Interest Rate	Carrying Charge
3	Mar-02	-	(15,078)	45,165			30,087	7.25%	
4	Apr-02	30,087	(41,900)	45,165			33,352	7.25%	182
5	May-02	33,352	(11,548)	45,165			66,970	7.25%	202
6	Jun-02	66,970	(37,506)	45,165	3,118	-	77,747	7.25%	405
7	Jul-02	77,747	(36,005)	45,165			86,908	7.25%	470
8	Aug-02	86,908	(40,454)	45,165			91,619	7.25%	525
9	Sep-02	91,619	(51,996)	45,165			84,788	7.25%	554
10	Oct-02	84,788	(40,479)	45,165			89,475	7.25%	512
11	Nov-02	89,475	(36,991)	45,165			97,650	7.25%	541
12	Dec-02	97,650	(26,319)	45,165			116,496	7.25%	590
13	Annual		(338,276)	451,654	3,118	-			3,979
14									
15									
16									
17	Jan-03	116,496	(49,430)	37,638			104,704	7.25%	704
18	Feb-03	104,704	(36,282)	37,638			106,060	7.25%	633
19	Mar-03	106,060	(38,367)	37,638			105,331	7.25%	641
20	Apr-03	105,331	(34,374)	37,638			108,594	7.25%	636
21	May-03	108,594	(36,554)	37,638			109,678	7.25%	656
22	Jun-03	109,678	(37,283)	37,638	51,535	21,275	182,843	7.25%	663
23	Jul-03	182,843	(39,827)	37,638			180,653	7.25%	1,105
24	Aug-03	180,653	(36,613)	37,638			181,678	7.25%	1,091
25	Sep-03	181,678	(39,851)	37,638			179,465	7.25%	1,098
26	Oct-03	179,465	(40,375)	37,638			176,728	7.25%	1,084
27	Nov-03	176,728	(36,003)	37,638			178,363	7.25%	1,068
28	Dec-03	178,363	(38,326)	37,638			177,675	7.25%	1,078
29	Annual		(463,286)	451,654	51,535	21,275			10,456
30									
31									
32									
33	Jan-04	177,675	(37,655)	37,638			177,658	7.25%	1,073
34	Feb-04	177,658	(37,723)	37,638			177,573	7.25%	1,073
35	Mar-04	177,573	(38,308)	37,638			176,903	7.25%	1,073
36	Apr-04	176,903	(30,323)						
37	Apr-04		(1,539)	26,598			171,639	7.25%	1,069
38	May-04	171,639	(6,364)						
39	May-04		(16,237)	26,598			175,636	7.25%	1,037
40	Jun-04	175,636	(877)						
41	Jun-04		(18,901)	26,598	(63,112)	22,006	141,350	7.25%	1,061
42	Jul-04	141,350	(22,890)	26,598			145,058	7.25%	854
43	Aug-04	145,058	(27,748)	26,598			143,908	7.25%	876
44	Sep-04	143,908	(27,521)	26,598			142,985	7.25%	869
45	Oct-04	142,985	(25,975)	26,598			143,608	7.25%	864
46	Nov-04	143,608	(23,356)	26,598			146,850	7.25%	868
47	Dec-04	146,850	(20,544)	26,598			152,905	7.25%	887
48	Annual		(335,960)	352,297	(63,112)	22,006			11,605
49									
50									
51									
52	Jan-05	152,905	(23,056)	26,598			156,447	7.25%	924
53	Feb-05	156,447	(26,359)	26,598			156,685	7.25%	945
54	Mar-05	156,685	(26,119)	26,598			157,165	7.25%	947
55	Apr-05	157,165	(17,566)						

	A	B	C	D	E	F	G	H	I
1									
2	Month	Opening Balance	Billed Amount	PILs Proxy Accrual	True-up Variance Adjustment	Deferral Account Variance Adjustment	Ending Balance	Interest Rate	Carrying Charge
56	Apr-05		(2,646)	19,818			156,771	7.25%	950
57	May-05	156,771	(5,412)						
58	May-05		(16,971)	19,818			154,207	7.25%	947
59	Jun-05	154,207	521						
60	Jun-05		(18,009)	19,818	9,174	13,999	179,709	7.25%	932
61	Jul-05	179,709	81						
62	Jul-05		(21,095)	19,818			178,512	7.25%	1,086
63	Aug-05	178,512	(26,639)	19,818			171,691	7.25%	1,079
64	Sep-05	171,691	(25,087)	19,818			166,422	7.25%	1,037
65	Oct-05	166,422	(20,651)	19,818			165,589	7.25%	1,005
66	Nov-05	165,589	(18,588)	19,818			166,819	7.25%	1,000
67	Dec-05	166,819	(15,519)	19,818			171,118	7.25%	1,008
68	Annual		(263,114)	258,155	9,174	13,999			11,859
69									
70									
71									
72	Jan-06	171,118	(20,495)	19,818			170,441	7.25%	1,034
73	Feb-06	170,441	(21,089)	19,818			169,170	7.25%	1,030
74	Mar-06	169,170	(19,585)	19,818			169,403	7.25%	1,022
75	Apr-06	169,403	(18,614)	19,818			170,606	4.14%	584
76			(79,783)	79,271	-	-			3,670
77									
78									
79									
80	May-06	170,606	(15,452)	-			155,154		
81	Jun-06	155,154	(1,770)	-	8,769	76,475	238,628		
82	Jul-06	238,628	(340)	-			238,288		
83	Aug-06	238,288	247	-			238,535		
84	Sep-06	238,535	-	-			238,535		
85	Oct-06	238,535					238,535		
86	Nov-06	238,535					238,535		
87	Dec-06	238,535					238,535		
88	Subtotal		(17,316)	-	8,769	76,475			-
89									
90	Annual		(97,099)	79,271	8,769	76,475			3,670
91									
92							Principal		Interest
93	GRAND TOTAL TO DEC 2006		(1,497,735)	1,593,031	9,483	133,754	238,535		41,569
94									
95	Checksum		-	(191)	0	(0)	(190)		-