



March 19, 2008

Ontario Energy Board
27th Floor
2300 Yonge Street
Toronto, Ontario
M4P 1E4

Attention: Board Secretary

Dear Sir/Madam:

**St. Thomas Energy Inc.
Retail Transmission Rate Proposal – Direct Submission to OEB Staff
Licence # EB-2002-0523
2008 IRM File # EB-2007-0841**

The original submission was sent and received by the OEB on November 30, 2007.

Contact was made with our LDC on January 17, 2008 by OEB Staff concerning clarification of the original submission. As a result a revised spreadsheet model was prepared and submitted via email on the same day directly to OEB Staff explaining the changes that were made. The Manager's Summary, that is attached, will provide an explanation below. This correspondence has been prepared as a matter of "official record" with the OEB as per OEB Staff's request of March 18, 2008.

Subsequent to this event Ontario Energy Board correspondence dated January 22, 2008 was received concerning the Board Staff's submission to the Board, regarding the above matter including the revised submission of January 17, 2008.

A response to the Ontario Energy Board correspondence dated January 22, 2008 was sent and received March 4, 2008 which included another revised spreadsheet model. To clarify, the March 4, 2008 submission contains the most current spreadsheet model that STEI wishes the OEB to consider.

This application has been filed in the following OEB requested format:

- electronically through the Board's web portal, one (1) electronic version of the complete Proposal in searchable format in the prescribed file naming format;
- emailed to boardsec@oeb.gov.on.ca. one (1) electronic version of the Proposal in MS Excel format and in the prescribed file naming format and;
- couriered in paper format: two (2) paper copies of the Manager's Summary and the Proposal including a CD containing an electronic copy of the PDF document (through the Board's web portal) and a copy of the Proposal in the prescribed naming format.

Respectfully submitted for the Board's consideration.



Brian Hollywood,
President and Chief Executive Officer

Manager's Summary

Summary of the Application

The original spreadsheet submitted on November 30, 2007 has been revised by removing the "Summary" tab and replacing it with two additional tabs entitled "Summary - Deferral Excluded" and "Summary - Deferral Included". The purpose of this change is clearly show how the calculations were arrived at by placing formulas in cells that were originally only numerical values.

On the original "Summary" tab, customer class comparison service charge rates "Before May 1, 2006" and "Beginning May 1, 2006" for both Network and Transmission Connection were shown as being exactly the same. This was not correct and as a result increases and decreases %s were not accurate. This situation has been rectified in the two additional tabs in the revised spreadsheet.

All other tabs, originally submitted, were not revised.

Authorization

I have the authority to bind the Corporation:



Brian Hollywood,
President and Chief Executive Officer

SUMMARY

SUGGESTED RATES EXCLUDING DEFERRAL ACCOUNTS

Network Service Charge Allocations

Forecasted Purchase	\$2,461,884.81	Allocation Based on Co-Incident Peak
Revenue Required	-2,461,884.81	Applied to Clear on Basis of Estimated Usage
	\$0.00	

CUSTOMER CLASS ALLOCATIONS							Total
Residential	GS < 50 kW	GS > 50 kW	Large User	Sentinel Lights	Street Lights	Scattered Load	
\$851,918	\$282,714	\$1,100,473	\$209,338	\$239	\$17,156	\$47	\$2,461,885
-851,918	-282,714	-1,100,473	-209,338	-239	-17,156	-47	-2,461,885
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Transformation Connection Service Charge Allocations

Forecasted Purchase	\$2,377,368.40	Allocation Based on Co-Incident Peak
Revenue Required	-2,377,368.40	Applied to Clear on Basis of Estimated Usage
	\$0.00	

\$822,672	\$273,009	\$1,062,694	\$202,151	\$230	\$16,567	\$46	\$2,377,368
-822,672	-273,009	-1,062,694	-202,151	-230	-16,567	-46	-2,377,368
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Usage Base

Consumption at Existing Rates	From Nov 2007 to April 2008
Consumption at Forecasted Rates	From May 2008 to April 2009

kWhrs	kWhrs	kWs	kWs	kWs	kWs	kWhrs	
72,981,094	24,629,116	229,388	33,745	79	4,830	5,623	97,883,875
122,045,084	41,356,579	408,142	65,724	135	8,281	9,640	163,893,585
195,026,178	65,985,695	637,530	99,469	214	13,111	15,263	261,777,460

0

Network Service Charge Forecasted Revenue Collections

Revenue Requirement at Existing Rate	From Nov 2007 to April 2008
Revenue Requirement at Forecasted R	From May 2008 to April 2009

\$386,800	\$118,220	\$450,861	\$77,999	\$117	\$7,160	\$27	\$1,041,184
465,118	164,494	649,612	131,339	121	9,996	20	1,420,701
\$851,918	\$282,714	\$1,100,473	\$209,338	\$239	\$17,156	\$47	\$2,461,885

Transformation Connection Service Charge Forecasted Revenue Collections

Revenue Requirement at Existing Rate	From Nov 2007 to April 2008
Revenue Requirement at Forecasted R	From May 2008 to April 2009

\$328,415	\$98,516	\$366,837	\$67,652	\$99	\$5,972	\$22	\$867,514
494,257	174,492	695,857	134,499	131	10,595	23	1,509,854
\$822,672	\$273,009	\$1,062,694	\$202,151	\$230	\$16,567	\$46	\$2,377,368

RATE COMPARISONS

Network Service Charge

Past Rates	Before May 1, 2006	
Cuurent Rates	Beginning May 1, 2006	
Suggested Rates	Beginning May 1, 2008	
Suggested Rates over Current Rates	Percentage Change - IncreaseDecrease	

CUSTOMER CLASS RATES						
Residential	GS < 50 kW	GS > 50 kW	Large User	Sentinel Lights	Street Lights	Scattered Load
\$ Per kWhr	\$ Per kWhr	\$ Per kW	\$ Per kW	\$ Per kW	\$ Per kW	\$ Per kWhr
\$0.0057	\$0.0052	\$2.1218	\$2.4952	\$1.6083	\$1.6002	\$0.0052
\$0.0053	\$0.0048	\$1.9655	\$2.3114	\$1.4898	\$1.4823	\$0.0048
\$0.0038	\$0.0040	\$1.5916	\$1.9984	\$0.8966	\$1.2071	\$0.0021
-28.09%	-17.14%	-19.02%	-13.54%	-39.82%	-18.57%	-56.40%

Transformation Connection Service Charge

Past Rates	Before May 1, 2006	
Cuurent Rates	Beginning May 1, 2006	
Suggested Rates	Beginning May 1, 2008	
Suggested Rates over Current Rates	Percentage Change - IncreaseDecrease	

\$0.0050	\$0.0045	\$1.7882	\$2.2417	\$1.4113	\$1.3824	\$0.0045
\$0.0045	\$0.0040	\$1.5992	\$2.0048	\$1.2622	\$1.2363	\$0.0040
\$0.0040	\$0.0042	\$1.7049	\$2.0464	\$0.9684	\$1.2795	\$0.0024
-10.00%	5.48%	6.61%	2.08%	-23.28%	3.49%	-40.21%

SUMMARY

SUGGESTED RATES INCLUDING DEFERRAL ACCOUNTS

Network Service Charge Allocations

Deferral Account	\$484,166.20	Allocation Based on Co-Incident Peak
Forecasted Purchase	2,461,884.81	Allocation Based on Co-Incident Peak
Revenue Required	-2,946,051.01	Applied to Clear on Basis of Estimated Usage
	\$0.00	

Transformation Connection Service Charge Allocations

Deferral Account	\$2,595.17	Allocation Based on Co-Incident Peak
Forecasted Purchase	2,377,368.40	Allocation Based on Co-Incident Peak
Revenue Required	-2,379,963.57	Applied to Clear on Basis of Estimated Usage
	\$0.00	

Usage Base

Consumption at Existing Rates	From Nov 2007 to April 2008
Consumption at Forecasted Rates	From May 2008 to April 2009

CUSTOMER CLASS ALLOCATIONS							Total
Residential	GS < 50 kW	GS > 50 kW	Large User	Sentinel Lights	Street Lights	Scattered Load	
\$167,542	\$55,600	\$216,424	\$41,169	\$47	\$3,374	\$9	\$484,166
851,918	282,714	1,100,473	209,338	239	17,156	47	2,461,885
-1,019,460	-338,314	-1,316,897	-250,507	-286	-20,530	-56	-2,946,051
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

\$898	\$298	\$1,160	\$221	\$0	\$18	\$0	\$2,595
822,672	273,009	1,062,694	202,151	230	16,567	46	2,377,368
-823,570	-273,307	-1,063,854	-202,372	-231	-16,585	-46	-2,379,964
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

kWhrs	kWhrs	kWs	kWs	kWs	kWs	kWhrs	
72,981,094	24,629,116	229,388	33,745	79	4,830	5,623	97,883,875
122,045,084	41,356,579	408,142	65,724	135	8,281	9,640	163,893,585
195,026,178	65,985,695	637,530	99,469	214	13,111	15,263	261,777,460

Network Service Charge Forecasted Revenue Collections

Revenue Requirement at Existing Rate	From Nov 2007 to April 2008	\$386,800	\$118,220	\$450,861	\$77,999	\$117	\$7,160	\$27	\$1,041,184
Revenue Requirement at Forecasted R	From May 2008 to April 2009	632,661	220,094	866,036	172,509	168	13,370	29	1,904,867
		\$1,019,460	\$338,314	\$1,316,897	\$250,507	\$286	\$20,530	\$56	\$2,946,051

Transformation Connection Service Charge Forecasted Revenue Collections

Revenue Requirement at Existing Rate	From Nov 2007 to April 2008	\$328,415	\$98,516	\$366,837	\$67,652	\$99	\$5,972	\$22	\$867,514
Revenue Requirement at Forecasted R	From May 2008 to April 2009	495,155	174,790	697,017	134,720	131	10,613	23	1,512,450
		\$823,570	\$273,307	\$1,063,854	\$202,372	\$231	\$16,585	\$46	\$2,379,964

RATE COMPARISONS

Network Service Charge

		CUSTOMER CLASS RATES						
Past Rates	Before May 1, 2006	Residential	GS < 50 kW	GS > 50 kW	Large User	Sentinel Lights	Street Lights	Scattered Load
Current Rates	Beginning May 1, 2006	\$ Per kWhr	\$ Per kWhr	\$ Per kW	\$ Per kW	\$ Per kW	\$ Per kW	\$ Per kWhr
\$0.0057	\$0.0052	\$0.0057	\$0.0052	\$2.1218	\$2.4952	\$1.6083	\$1.6002	\$0.0052
\$0.0053	\$0.0048	\$0.0053	\$0.0048	\$1.9655	\$2.3114	\$1.4898	\$1.4823	\$0.0048
\$0.0052	\$0.0053	\$0.0052	\$0.0053	\$2.1219	\$2.6248	\$1.2432	\$1.6145	\$0.0031
Suggested Rates over Current Rates	Percentage Change - IncreaseDecrease	-2.19%	10.87%	7.96%	13.56%	-16.55%	8.92%	-36.35%

Transformation Connection Service Charge

Past Rates	Before May 1, 2006	Residential	GS < 50 kW	GS > 50 kW	Large User	Sentinel Lights	Street Lights	Scattered Load
Current Rates	Beginning May 1, 2006	\$0.0050	\$0.0045	\$1.7882	\$2.2417	\$1.4113	\$1.3824	\$0.0045
\$0.0045	\$0.0040	\$0.0045	\$0.0040	\$1.5992	\$2.0048	\$1.2622	\$1.2363	\$0.0040
\$0.0041	\$0.0042	\$0.0041	\$0.0042	\$1.7078	\$2.0498	\$0.9702	\$1.2817	\$0.0024
Suggested Rates over Current Rates	Percentage Change - IncreaseDecrease	-9.84%	5.66%	6.79%	2.24%	-23.13%	3.67%	-40.08%

COST/REVENUE RATIO HISTORY		Network	Connection
2004 (2006 Rate Submission)			
2004 Y/E	Cost/Revenue Ratio	0.93	0.89
2006 Y/E	Revenue Billed	1,874,667.96	1,602,285.66
2006 Y/E	Unbilled Net Change	-28,243.76	-30,055.85
2006 Y/E	Actual Billed Usage	1,846,424.20	1,572,229.81
2006 Y/E	2006 Cost	2,025,815.88	1,689,957.60
2006 Y/E	2006 Revenue	1,846,424.20	1,572,229.81
2006 Y/E	Variance	179,391.68	117,727.79
2006 Y/E	Cost/Revenue Ratio	1.10	1.07
Jan to Apr/06	Revenue Billed	623,518.88	549,325.84
Jan to Apr/06	Unbilled Net Change	0.00	0.00
Jan to Apr/06	Actual Billed Usage	623,518.88	549,325.84
Jan to Apr/06	2006 Cost	615,202.38	513,675.84
Jan to Apr/06	2006 Revenue	623,518.88	549,325.84
Jan to Apr/06	Variance	-8,316.50	-35,650.00
Jan to Apr/06	Cost/Revenue Ratio	0.99	0.94
May to Dec/06	Revenue Billed	623,518.88	549,325.84
May to Dec/06	Unbilled Net Change	0.00	0.00
May to Dec/06	Actual Billed Usage	623,518.88	549,325.84
May to Dec/06	2006 Cost	1,410,613.50	1,176,281.76
May to Dec/06	2006 Revenue	1,222,371.45	1,023,358.70
May to Dec/06	Variance	188,242.05	152,923.06
May to Dec/06	Cost/Revenue Ratio	1.15	1.15
Jan to Oct/07	Revenue Billed	1,520,713.31	1,276,203.84
Jan to Oct/07	2006 Unbilled	-154,634.51	-129,156.86
Nov-07	Revenue Billed (Oct Usage)	145,915.68	121,619.89
Jan to Oct/07	Actual Billed Usage	1,511,994.48	1,268,666.87
Jan to Oct/07	2006 Cost	1,736,652.14	1,447,111.60
Jan to Oct/07	2006 Revenue	1,511,994.48	1,268,666.87
Jan to Oct/07	Variance	224,657.66	178,444.73
Jan to Oct/07	Cost/Revenue Ratio	1.15	1.14

IESO Invoices

Line Item on Invoice Internal GL # Description	650 4714.0000.000 Network Service Charge	651 4716.0000.000 Line Connection Service Charge	652 4716.0000.000 Transformation Connection Service Charge	651 & 652 4716.0000.000 Transformation Connection Service Charge	kWs Network Service Charge	kWs Transformation Connection Service Charge
Jan-06 Actual Invoice	\$159,592.19	\$47,603.46	\$87,079.50	\$134,682.96	56,393	58,053
Feb-06 Actual Invoice	157,186.69	46,545.66	85,144.50	131,690.16	55,543	56,763
Mar-06 Actual Invoice	155,233.99	45,450.14	83,140.50	128,590.64	54,853	55,427
Apr-06 Actual Invoice	143,189.51	41,958.58	76,753.50	118,712.08	50,597	51,169
May-06 Actual Invoice	193,917.26	56,633.30	103,597.50	160,230.80	68,522	69,065
Jun-06 Actual Invoice	178,165.48	52,634.16	96,282.00	148,916.16	62,956	64,188
Jul-06 Actual Invoice	205,576.86	61,841.94	113,125.50	174,967.44	72,642	75,417
Aug-06 Actual Invoice	214,986.61	63,073.58	115,378.50	178,452.08	75,967	76,919
Sep-06 Actual Invoice	151,985.15	44,498.12	81,399.00	125,897.12	53,705	54,266
Oct-06 Actual Invoice	144,485.65	42,999.16	78,657.00	121,656.16	51,055	52,438
Nov-06 Actual Invoice	152,256.83	44,800.70	81,952.50	126,753.20	53,801	54,635
Dec-06 Actual Invoice	169,239.66	49,273.80	90,135.00	139,408.80	59,802	60,090
IESO Cost	\$2,025,815.88	\$597,312.60	\$1,092,645.00	\$1,689,957.60		

Line Item on Invoice Internal GL # Description	650 4714.0000.000 Network Service Charge	651 4716.0000.000 Line Connection Service Charge	652 4716.0000.000 Transformation Connection Service Charge	651 & 652 4716.0000.000 Transformation Connection Service Charge	kWs Network Service Charge	kWs Transformation Connection Service Charge
Jan-07 Actual Invoice	\$163,061.77	\$47,653.48	\$87,171.00	\$134,824.48	57,619	58,114
Feb-07 Actual Invoice	171,039.54	49,767.44	91,038.00	140,805.44	60,438	60,692
Mar-07 Actual Invoice	159,447.86	47,377.14	86,665.50	134,042.64	56,342	57,777
Apr-07 Actual Invoice	142,881.04	41,683.88	76,251.00	117,934.88	50,488	50,834
May-07 Actual Invoice	168,823.65	49,313.16	90,207.00	139,520.16	59,655	60,138
Jun-07 Actual Invoice	192,094.74	55,971.56	102,387.00	158,358.56	67,878	68,258
Jul-07 Actual Invoice	196,925.55	57,422.14	105,040.50	162,462.64	69,585	70,027
Aug-07 Actual Invoice	205,401.40	60,320.02	110,341.50	170,661.52	72,580	73,561
Sep-07 Actual Invoice	178,205.10	55,691.94	101,875.50	157,567.44	62,970	67,917
Oct-07 Actual Invoice	158,771.49	46,278.34	84,655.50	130,933.84	56,103	56,437
Nov-07 Actual Invoice				0.00		
Dec-07 Actual Invoice				0.00		
IESO Cost	\$1,736,652.14	\$511,479.10	\$935,632.50	\$1,447,111.60		

IESO INVOICE FORECAST**Wholesale Rates**

Up To Oct 2007	Line Connection Service Rate	\$ per kW	0.82 IESO Wholesale Rates
Up To Oct 2007	Transformation Connection Service Rate	\$ per kW	1.50 IESO Wholesale Rates
Up To Oct 2007	Network Service Rate	\$ per kW	2.83 IESO Wholesale Rates
Nov 2007 to Dec 2008	Line Connection Service Rate	\$ per kW	0.59 IESO Wholesale Rates
Nov 2007 to Dec 2008	Transformation Connection Service Rate	\$ per kW	1.61 IESO Wholesale Rates
Nov 2007 to Dec 2008	Network Service Rate	\$ per kW	2.31 IESO Wholesale Rates

Forecast

Purchase from Wholesale Marke	Wholesale kWs	Wholesale kWs	
	Network Service Charge	Line Connection Service Charge	
Nov-07	53,801	54,635	Based on 2006 Actual
Dec-07	59,802	60,090	Based on 2006 Actual
Jan-08	57,619	58,114	Based on 2007 Actual
Feb-08	60,438	60,692	Based on 2007 Actual
Mar-08	56,342	57,777	Based on 2007 Actual
Apr-08	50,488	50,834	Based on 2007 Actual
May-08	59,655	60,138	Based on 2007 Actual
Jun-08	67,878	68,258	Based on 2007 Actual
Jul-08	69,585	70,027	Based on 2007 Actual
Aug-08	72,580	73,561	Based on 2007 Actual
Sep-08	62,970	67,917	Based on 2007 Actual
Oct-08	56,103	56,437	Based on 2007 Actual
Nov-08	53,801	54,635	Based on 2006 Actual
Dec-08	59,802	60,090	Based on 2006 Actual
Jan-09	57,619	58,114	Based on 2007 Actual
Feb-09	60,438	60,692	Based on 2007 Actual
Mar-09	56,342	57,777	Based on 2007 Actual
Apr-09	50,488	50,834	Based on 2007 Actual

Forecast

Purchase from Wholesale Marke	Wholesale Cost	Wholesale Cost	
	Network Service Charge	Line Connection Service Charge	
Nov-07	\$124,280.31	\$120,197.00	New Transmission Rates
Dec-07	138,142.62	132,198.00	New Transmission Rates
Jan-08	133,099.89	127,850.80	New Transmission Rates
Feb-08	139,611.78	133,522.40	New Transmission Rates
Mar-08	130,150.02	127,109.40	New Transmission Rates
Apr-08	116,627.28	111,834.80	New Transmission Rates
May-08	137,803.05	132,303.60	New Transmission Rates
Jun-08	156,798.18	150,167.60	New Transmission Rates
Jul-08	160,741.35	154,059.40	New Transmission Rates
Aug-08	167,659.80	161,834.20	New Transmission Rates
Sep-08	145,460.70	149,417.40	New Transmission Rates
Oct-08	129,597.93	124,161.40	New Transmission Rates
Nov-08	124,280.31	120,197.00	New Transmission Rates
Dec-08	138,142.62	132,198.00	New Transmission Rates
Jan-09	133,099.89	127,850.80	New Transmission Rates
Feb-09	139,611.78	133,522.40	New Transmission Rates
Mar-09	130,150.02	127,109.40	New Transmission Rates
Apr-09	116,627.28	111,834.80	New Transmission Rates
Total	<u>\$2,461,884.81</u>	<u>\$2,377,368.40</u>	

Actual and Forecasted Revenue Billed (Based on Transformation Connection Charge Data only)

Month	Usage kWhrs	Usage kWhrs	Usage kW	Usage kW	Usage kW	Usage kW	Usage kWhrs	Usage	
	Residential	GS < 50 kW	GS > 50 kW	Large User	Sentinel Lights	Street Lights	Scattered Load	Total Classes	
Jan-06	11,455,413	3,673,197	33,302	4,396		12	677	27,079 Actual Billed	15,194,075
Feb-06	10,831,019	3,716,662	32,515	4,523		12	677	25,112 Actual Billed	14,610,520
Mar-06	10,236,175	3,630,218	33,845	4,594		12	677	25,112 Actual Billed	13,930,632
Apr-06	9,123,910	3,055,564	35,379	4,500		12	677	25,112 Actual Billed	12,495,152
May-06	8,249,508	3,040,475	34,185	4,571		12	681	25,112 Actual Billed	11,354,543
Jun-06	8,443,037	3,224,866	36,760	6,810		12	681	25,112 Actual Billed	11,737,277
Jul-06	10,321,211	3,610,832	36,855	6,583		12	687	21,703 Actual Billed	13,997,876
Aug-06	12,505,347	3,860,179	37,939	6,914		12	683	22,055 Actual Billed	16,433,128
Sep-06	11,015,410	3,667,315	37,191	6,968		12	683	21,017 Actual Billed	14,748,597
Oct-06	8,510,101	3,094,389	35,691	5,830		12	683	21,017 Actual Billed	11,667,722
Nov-06	8,498,517	2,980,266	34,759	5,124		12	686	21,017 Actual Billed	11,540,382
Dec-06	9,542,277	3,161,192	31,869	4,647		12	686	21,017 Actual Billed	12,761,699
Jan-07	10,698,062	3,559,259	31,541	4,653		12	686	803 Actual Billed	14,295,016
Feb-07	11,447,511	3,813,978	33,454	4,812		12	686	803 Actual Billed	15,301,256
Mar-07	11,436,890	3,881,063	33,210	4,913		12	688	803 Actual Billed	15,357,579
Apr-07	9,895,869	3,354,337	31,855	4,942		12	688	803 Actual Billed	13,288,506
May-07	8,838,348	3,147,069	34,143	4,742		12	688	803 Actual Billed	11,255,807
Jun-07	8,846,432	3,247,730	34,781	6,128		12	688	803 Actual Billed	12,136,576
Jul-07	10,465,348	3,459,423	33,775	6,067		12	690	803 Actual Billed	13,966,119
Aug-07	11,217,234	3,556,642	37,053	6,282		12	690	803 Actual Billed	14,818,717
Sep-07	11,393,469	3,594,046	35,350	6,640		12	690	803 Actual Billed	15,031,011
Oct-07	9,765,127	3,371,574	36,352	6,772		12	690	803 Actual Billed	13,181,329
Nov-07	8,498,517	2,980,266	34,759	5,124	11	690	803	Estimate Billed	11,520,171
Dec-07	9,542,277	3,161,192	31,869	4,647	11	690	803	Estimate Billed	12,741,489
Jan-08	10,698,062	3,559,259	31,541	4,653	11	690	803	Estimate Billed	14,295,020
Feb-08	11,447,511	3,813,978	33,454	4,812	11	690	803	Estimate Billed	15,301,260
Mar-08	11,436,890	3,881,063	33,210	4,913	11	690	803	Estimate Billed	15,357,581
Apr-08	9,895,869	3,354,337	31,855	4,942	11	690	803	Estimate Billed	13,288,507
May-08	8,838,348	3,177,069	34,143	4,742	11	690	803	Estimate Billed	12,255,806
Jun-08	8,846,432	3,247,730	34,781	6,128	11	690	803	Estimate Billed	12,136,576
Jul-08	10,465,348	3,459,423	33,775	6,067	11	690	803	Estimate Billed	13,966,118
Aug-08	11,217,234	3,556,642	37,053	6,282	11	690	803	Estimate Billed	14,818,717
Sep-08	11,393,469	3,594,046	35,350	6,640	11	690	803	Estimate Billed	15,031,011
Oct-08	9,765,127	3,371,574	36,352	6,772	11	690	803	Estimate Billed	13,181,329
Nov-08	8,498,517	2,980,266	34,759	5,124	11	690	803	Estimate Billed	11,520,171
Dec-08	9,542,277	3,161,192	31,869	4,647	11	690	803	Estimate Billed	12,741,489
Jan-09	10,698,062	3,559,259	31,541	4,653	11	690	803	Estimate Billed	14,295,020
Feb-09	11,447,511	3,813,978	33,454	4,812	11	690	803	Estimate Billed	15,301,260
Mar-09	11,436,890	3,881,063	33,210	4,913	11	690	803	Estimate Billed	15,357,581
Apr-09	9,895,869	3,354,337	31,855	4,942	11	690	803	Estimate Billed	13,288,507
									246,397,613
2005 Unbilled									
Jan-06	10,453,505	3,464,083	32,321	4,396	0	677	26,095	Actual Billed	13,981,077
Feb-06	2,595,639	739,150	1,719	0	0	0	264	Actual Billed	3,336,772
									17,317,849
2006 Unbilled									
Jan-07	9,463,348	3,305,750	30,210	4,653	0	686	786	Actual Billed	12,805,433
Feb-07	1,998,620	573,272	2,490	0	0	0	210	Actual Billed	2,574,592
									15,380,024
2008 Unbilled									
May-08	9,463,348	3,305,750	30,210	4,653	11	690	803	Estimate Billed	12,805,465
Jun-08	1,998,620	573,272	2,490	0	0	0	0	Estimate Billed	2,574,382
									15,379,847
2009 Unbilled									
May-09	9,463,348	3,305,750	30,210	4,653	11	690	803	Estimate Billed	12,805,465
Jun-09	1,998,620	573,272	2,490	0	0	0	0	Estimate Billed	2,574,382
									15,379,847

Forecasted Revenue by Month									
	Usage Residential	Usage GS < 50 kW	Usage GS > 50 kW	Usage Large User	Usage Sentinel Lights	Usage Street Lights	Usage Scattered Load		Usage Total Classes
Nov-07	8,498,517	2,980,266	34,759	5,124	11	690	803 Estimate Billed		
Dec-07	9,542,277	3,161,192	31,869	4,647	11	690	803 Estimate Billed		
Jan-08	10,698,062	3,559,259	31,541	4,653	11	690	803 Estimate Billed		
Feb-08	11,447,511	3,813,978	33,454	4,812	11	690	803 Estimate Billed		
Mar-08	11,436,890	3,881,063	33,210	4,913	11	690	803 Estimate Billed		
Apr-08	9,895,869	3,354,337	31,855	4,942	11	690	803 Estimate Billed		
May-08	8,838,348	3,377,069	34,143	4,742	11	690	803 Estimate Billed		
Jun-08	8,846,432	3,247,730	34,781	6,128	11	690	803 Estimate Billed		
Jul-08	10,465,348	3,459,423	33,775	6,067	11	690	803 Estimate Billed		
Aug-08	11,217,234	3,556,642	37,053	6,282	11	690	803 Estimate Billed		
Sep-08	11,393,469	3,594,046	35,350	6,640	11	690	803 Estimate Billed		
Oct-08	9,765,127	3,371,574	36,352	6,772	11	690	803 Estimate Billed		
Nov-08	8,498,517	2,980,266	34,759	5,124	11	690	803 Estimate Billed		
Dec-08	9,542,277	3,161,192	31,869	4,647	11	690	803 Estimate Billed		
Jan-09	10,698,062	3,559,259	31,541	4,653	11	690	803 Estimate Billed		
Feb-09	11,447,511	3,813,978	33,454	4,812	11	690	803 Estimate Billed		
Mar-09	11,436,890	3,881,063	33,210	4,913	11	690	803 Estimate Billed		
Apr-09	9,895,869	3,354,337	31,855	4,942	11	690	803 Estimate Billed		
	183,564,210	62,106,673	604,830	94,816	203	12,421	14,460		0
Forecasted Revenue by Rate Submission									
Nov 2007 to April 2008	72,981,094	24,629,116	229,388	33,745	79	4,830	5,623		
May 2008 to Apr 2009	122,045,084	41,356,579	408,142	65,724	135	8,281	9,640		
	195,026,178	65,985,695	637,530	99,469	214	13,111	15,263		0

Check

Check

Deferral Accounts at October 31, 2008

Description	GL #	Amount	Explanation
Network	1584.0195.000	\$484,166.20 Debit	Note: Cost greater than Revenue
Connection	1586.0200.000	\$2,595.17 Debit	Note: Cost greater than Revenue

Note: Carrying Charge Excluded

"From 2006 Cost Allocation Study"		Total	Residential	GS <50	GS >50	GS> 50-TOU	GS >50-Intermediate	Large User	Street Light	Sentinel Light	Unmetered Scattered Load
Total Sytem CP	DCP12	688,188	238,143	78,589	307,623			58,518	4,796	67	454
Adjusted		688,188	238,143	79,029	307,623			58,518	4,796	67	13
			34.6043%	11.4836%	44.7004%			8.5032%	0.6969%	0.0097%	0.0019%

Unmetered Scattered Load - major reduction in kwhrs beginning in 2007 therefore adjustment made			
	Annual Kwhr Co-Incident Peak		
Used in Cost Allocation Study	331,579	454	2004 data
Current Actual Usage Annualized	9,640	13	2007 data
Conversion Factor	0.001368		

"From 2006 Rate Submission"	Retail Transmission Rate per kWh					
	Retail Transmission Rate \$/kWh			Increment \$/kWh		Adjusted Retail Transmission Rate \$ per kWh
	Network	Connection	Total	Network	Connection	
RESIDENTIAL						
Regular	0.0057	0.0050	0.0107	(0.0004)	(0.0005)	0.0098
GENERAL SERVICE						0.0000
Less than 50 kW	0.0052	0.0045	0.0097	(0.0004)	(0.0005)	0.0088
Greater than 50 kW						0.0000
Greater than 50 kW Time of Use						0.0000
Large Use (> 5000 kW)						0.0000
Unmetered Scattered Load	0.0052	0.0045	0.0097	(0.0004)	(0.0005)	0.0088
Sentinel Lighting						0.0000
Street Lighting						0.0000

Retail Transmission Rate per kW						
Retail Transmission Rate \$/kW			Increment \$		Adjusted Retail Transmission Rate \$ per kW	
Network	Connection	Total	Network	Connection		
					0.0000	
					0.0000	
					0.0000	
2.1218	1.7882	3.9100	-0.1563	-0.1890	3.5647	
		0.0000	0.0000	0.0000	0.0000	
2.4952	2.2417	4.7369	-0.1838	-0.2369	4.3162	
					0.0000	
1.6083	1.4113	3.0196	-0.1185	-0.1491	2.7520	
1.6002	1.3824	2.9826	-0.1179	-0.1461	2.7186	

	Network	Connection
Total 2004 Cost	\$ 1,767,434.42	\$ 1,483,764.94
Total 2004 Revenue	\$ 1,907,983.56	\$ 1,659,087.60
Variance	\$ (140,549.14)	\$ (175,322.66)
Cost/Revenue Ratio	0.93	0.89

Customer Class	Unit	Before May 1, 2006	Before May 1, 2006	Before May 1, 2006	01-May-06
		Network Rate \$	Network Rate \$	Connection Rate \$	Connection Rate \$
RESIDENTIAL Regular	per kWh	\$0.0057	0.0053	\$0.0050	0.0045
GENERAL SERVICE Less than 50 kW	per kWh	\$0.0052	0.0048	\$0.0045	0.0040
GENERAL SERVICE Greater than 50 kW	per kW	\$2.1218	1.9655	\$1.7882	1.5992
GENERAL SERVICE Large Use (> 5000 kW)	per kW	\$2.4952	2.3114	\$2.2417	2.0048
GENERAL SERVICE Unmetered Scattered Load	per kWh	\$0.0052	0.0048	\$0.0045	0.0040
Sentinel Lighting	per kW	\$1.6083	1.4898	\$1.4113	1.2622
Street Lighting	per kW	\$1.6002	1.4823	\$1.3824	1.2363