



Ontario Energy Board

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Sheet 1 Utility Information Sheet

Legend:	Input Cell	Pull-Down Menu Option	Output Cell
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Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

Name of LDC:	Parry Sound Power Corporation		
Licence Number:	ED-2003-0006		
IRM 2008 EB Number: <i>(if known)</i>	EB-2007-0825		
IRM 2007 EB Number:	EB-2007-0569		
EDR 2006 RP Number:	RP-2005-0020	EDR 2006 EB Number:	EB-2005-0404
Date of Submission:	25/10/2007 Amended March 17 2	Last Saved Date:	03/11/08 5:34 PM
Model Version:	3.0		
Contact Information			
Name:	Miles Thompson		
Title:	Financial Officer		
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Please Note: In the event of an inconsistency between this model and any element of the December 20, 2006 "Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation of Ontario's Electricity Distributors", the Report governs.

Comments

Copyright

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2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Parry Sound Power Corporation

EB-2007-0825, EB-2007-0569, EB-2005-0404

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Sheet 2 - 2007 Rate Classes

Are you changing the descriptions of any of your Service Classifications?

YES NO

Service Classifications, including descriptions, can be found on your Board Approved 2007 Tariff of Rates and Charges.

Instructions:

(In some instances, rate classifications may differ from service classifications. The following table accounts for those differences.)

Using the pull-down list in column B, choose the classes that match those on your Board-Approved 2007 Tariff of Rates and Charges, are found under sub-heading "Monthly Rates and Charges". (If a Rate Classification needs to be added to the pull-down list, please contact the Board.)

Indicate which Rate Classifications exist using the pull-down menu in column C.

Changes made to the Class names will affect the rest of the model.

Upon completion, press the update button.

LEGEND

INPUT CELLS

PULL-DOWN MENU

OUTPUT CELLS

	Rate Classifications	Currently in Place
1	Residential	Yes
2	General Service Less Than 50 kW	Yes
3	General Service 50 to 4,999 kW	Yes
4	Unmetered Scattered Load	Yes
5	Sentinel Lighting	Yes
6	Street Lighting	Yes
7	Rate Class 7	No
8	Rate Class 8	No
9	Rate Class 9	No
10	Rate Class 10	No
11	Rate Class 11	No
12	Rate Class 12	No
13	Rate Class 13	No
14	Rate Class 14	No
15	Rate Class 15	No
16	Rate Class 16	No





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Parry Sound Power Corporation

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Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

MONTHLY RATES AND CHARGES

Instructions:

Enter your Board-Approved 2007 Tariff of Rates and Charges

Using the pull-down menu in column H below, indicate whether (Yes) or not (No) the rate riders will be continuing into the 2008-09 rate year

Residential

Service Charge	\$	16.97	
Distribution Volumetric Rate	\$/kWh	0.0143	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kWh	0.0013	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0051	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

General Service Less Than 50 kW

Service Charge	\$	25.44	
Distribution Volumetric Rate	\$/kWh	0.0110	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kWh	0.0013	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0046	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0041	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

General Service 50 to 4,999 kW

Service Charge	\$	170.72	
Distribution Volumetric Rate	\$/kW	3.8143	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW	0.4184	No
Retail Transmission Rate – Network Service Rate	\$/kW	1.8937	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.6161	
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	2.2535	
Retail Transmission Rate – Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9603	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Unmetered Scattered Load

Service Charge (per customer)	\$	8.93	
Distribution Volumetric Rate	\$/kWh	0.0531	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kWh	0.0031	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0046	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0041	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT
Parry Sound Power Corporation
EB-2007-0825, EB-2007-0569, EB-2005-0404
25/10/2007 Amended March 17 2008
Sheet 4 - Smart Meter Information

The smart meter plan rate adder is a monthly service charge for metered customers equivalent to an amount of \$0.30 per month per residential customer for utilities that do not have a plan. A different amount applied to utilities who had a smart meter plan that was modified in accordance with the Decision with Reasons RP-2005-0020 / EB-2005-0529

Please identify the customer classes and sub-classes that the smart meter funding incremental adjustment applies to by inserting the smart meter rate adder into column D. For most utilities, the rate adder can be located in the Board-approved 2007 IRM model. Clicking the cursor on the Residential cell should show the formula for the monthly service charge including the smart meter adder. The adder is the same for all metered classes and sub-classes of a distributor.

Leave column F blank, and the model will by default use the existing rate adder in the following calculations. If a new value of the rate rider is required by a subsequent decision, Board staff will enter the appropriate values in column F.

Smart Meter Rate Adder

	<u>2007 IRM</u>	<u>2008 IRM</u>
Residential	\$ 0.24	
General Service Less Than 50 kW	\$ 0.24	
General Service 50 to 4,999 kW	\$ 0.24	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Parry Sound Power Corporation

EB-2007-0825, EB-2007-0569, EB-2005-0404

25/10/2007 Amended March 1

Sheet 5 - Removal of Smart Meter and CDM

Did the applicant receive Board approval for incremental CDM spending (over and above the 3rd tranche) in 2007?

YES NO

Class	2007 Monthly Service Charge	2007 Volumetric Rate Charge	Less: 2007 Smart Meter Adder from Monthly Service Charge		Adjusted Monthly Service Charge	Adjusted Volumetric Charge	
	\$	kW / kWh	\$	\$	\$	kW / kWh	
<i>Residential</i>	\$ 16.97	\$ 0.0143	\$ 0.24	\$ 0.24	\$ 16.73	\$ 0.0143	\$/kWh
<i>General Service Less Than 50 kW</i>	\$ 25.44	\$ 0.0110	\$ 0.24	\$ 0.24	\$ 25.20	\$ 0.0110	\$/kWh
<i>General Service 50 to 4,999 kW</i>	\$ 170.72	\$ 3.8143	\$ 0.24	\$ 0.24	\$ 170.48	\$ 3.8143	\$/kW
<i>Unmetered Scattered Load</i>	\$ 8.93	\$ 0.0531	\$ -	\$ -	\$ 8.93	\$ 0.0531	\$/kWh
<i>Sentinel Lighting</i>	\$ 1.74	\$ 7.0784	\$ -	\$ -	\$ 1.74	\$ 7.0784	\$/kW
<i>Street Lighting</i>	\$ 0.41	\$ 4.4294	\$ -	\$ -	\$ 0.41	\$ 4.4294	\$/kW



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Parry Sound Power Corporation

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Sheet 6 - K-Factor Derivation

Capital Structure Transition

Size of Utility (Rate Base)

Year	Small [\$0, \$100M)		Med-Small [\$100M, \$250M)		Med-Large [\$250M, \$1B)		Large >=\$1B	
	Debt	Equity	Debt	Equity	Debt	Equity	Debt	Equity
2007	50.0%	50.0%	55.0%	45.0%	60.0%	40.0%	65.0%	35.0%
2008	53.3%	46.7%	57.5%	42.5%	60.0%	40.0%	62.5%	37.5%
2009	56.7%	43.3%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%
2010	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%

Cost of Capital parameters

ROE	A	9.00%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell E32)
Debt Rate	B	7.25%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell C25)
Rate Base	C	\$ 5,542,447	(Board Approved 2006 EDR Model, Sheet 3-1, Cell F21)
Size of Utility	D	Small	

Deemed Capital Structure

	Debt	Equity		
Current	E1	50.0%	E2	Based on C, copies the deemed D/E from row "2007" of the table
2008	F1	53.3%	F2	Based on C, copies the deemed D/E from row "2008" of the table

Cost of Capital

Current	G	8.125%	= (E1 X B) + (E2 X A)	Weighted Average Cost of capital
2008	H	8.07%	= (F1 X B) + (F2 X A)	

Return on Rate Base

Current	I	\$ 450,323.82	= C X G / 100
2008	J	\$ 447,123.06	= C X H / 100

Distribution Expenses and Revenue Requirement (before PILs)

Distribution Expenses (other than PILs)	K	\$ 1,343,270	(Board Approved 2006 EDR Model, Sheet 4-1, Cell F15)
Base Revenue Requirement	L	\$ 1,814,405	(Board Approved 2006 EDR Model, Sheet 5-5, Cell F27)
Transformer Allowance Credit	M	\$ 2,728	(Board Approved 2006 EDR Model, Sheet 6-3, Cell "Total" in Row R120)

Revenue Requirement (before PILs)

Current	N	\$ 1,793,593.82	= I + K
2008	O	\$ 1,790,393.06	= J + K

Target Net Income (EBIT)

Current	\$ 249,410.12	P1 = I - P2
2008	\$ 232,949.05	Q1 = J - Q2

Interest Expense

Current	\$ 200,913.70	P2 = C X (B X E1 / 100)
2008	\$ 214,174.01	Q2 = C X (B X F1 / 100)

PILs

Tax Rate	R	27.62%	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D14)
Large Corporation Tax Allowance (if applicable) - grossed up	\$ -	S	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D31)
OCT (Rate Base less \$10,000,000 X 0.30%)	\$ -	T	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D30)
PILs Allowance	\$ 126,596	U	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D33)
Taxable Income	Current \$ 331,754	AC	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D11)
	2008 \$ 327,207	AD	= AC + (Q1 - P1) * (R / 100)
Federal Tax (grossed up)	Current \$ 126,596	V	= AC * (R / 100) / (1 - R / 100) 126,596
	2008 \$ 124,861	W	= AD * (R / 100) / (1 - R / 100)

Base Revenue Requirement Adjustment (including PILs)

Revenue Requirement (less LCT) (LCT is removed as it was removed in from rates in 2007 EDR,

Current	\$ 1,920,190.19	X	= N + V + T
2008	\$ 1,915,254.48	Y	= O + W + T

Base Revenue Requirement (plus transformer allowance credit)
(Transformer allowance credit needs to be added onto revenue requirement for full rate recovery - similar to LCT calculation in 2007 EDR)

Current	\$ 1,817,132.74	Z	= L + M
2008	\$ 1,812,197.03	AA1	= Z + (Y - X)
Difference	\$ - 4,935.71	AA2	= AA1 - Z
K-factor	-0.3%	AB	= AA2 / Z



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Sheet 6A - 2008 Fed Tax Adjustment Factor

	2006		2008	Difference
From 2006 PIL's Model				
2006 Regulatory Taxable Income (<i>K-Factor Cell F69</i>)	331,754	A	331,754	
2006 Corporate Income Tax Rate (<i>K-Factor Cell C61</i>)	27.62%	B	#NAME?	
Corporate PILs/Income Tax Provision for Test Year	91,630	C = A * B	#NAME?	
Income Tax (grossed-up)	126,596	D = C / (1 - B)	#NAME?	#NAME? ← Amount to be adjusted
From 2006 EDR Model				
2006 EDR Base Revenue Requirement From Distribution Rates (<i>K-Factor Cell C84</i>)	1,812,197	E	1,812,197	
Grossed up taxes as a % of Revenue Requirement	7.000%	F = D / E	0.000%	-7.000%

↑
2008 Federal Tax Rate Adjustment Factor

This calculates the percentage amount that the distribution rates must be reduced by in order to reflect the change in Federal tax rates. The adjustment is calculated by applying the new 2008 tax rates (cell D9) against the 2006 Regulatory Taxable Income (cell D7).



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL
Parry Sound Power Corporation
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25/10/2007 Amended March 17 :
Sheet 7 - Price Cap Adjustment

Note: No inputs are required for this worksheet.

Price Escalator (GDP-IPI)	Average annual expected Productivity Gain (X)	(GDP-IPI) - X	K-Factor	2008 Fed Tax Adjust Factor
2.1%	1.0%	1.1%	-0.3%	-7.0%
	Adjusted Monthly Service Charge	Monthly Service Charge with Price Cap Adjustment	Adjusted Volumetric Rate (kW / kWh)	Volumetric Rate with Price Cap Adjustment
<i>Residential</i>	\$ 16.73	\$ 15.69	\$ 0.0143	\$ 0.0134
<i>General Service Less Than 50 kW</i>	\$ 25.20	\$ 23.64	\$ 0.0110	\$ 0.0103
<i>General Service 50 to 4,999 kW</i>	\$ 170.48	\$ 159.91	\$ 3.8143	\$ 3.5778
<i>Unmetered Scattered Load</i>	\$ 8.93	\$ 8.38	\$ 0.0531	\$ 0.0498
<i>Sentinel Lighting</i>	\$ 1.74	\$ 1.63	\$ 7.0784	\$ 6.6395
<i>Street Lighting</i>	\$ 0.41	\$ 0.38	\$ 4.4294	\$ 4.1548

**Total Price Cap
Adjustment**

-6.2%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

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Sheet 8 - Addback of Smart Meter Rate Adder

Note: No inputs are required for this worksheet.

Class	Monthly Service Charge \$	Add: Smart Meter Rate Adder \$	Adjusted Monthly Service Charge \$	Adjusted Volumetric Charge kW / kWh
<i>Residential</i>	\$ 15.69	\$ 0.24	\$ 15.93	0.0134
<i>General Service Less Than 50 kW</i>	\$ 23.64	\$ 0.24	\$ 23.88	0.0103
<i>General Service 50 to 4,999 kW</i>	\$ 159.91	\$ 0.24	\$ 160.15	3.5778
<i>Unmetered Scattered Load</i>	\$ 8.38	\$ -	\$ 8.38	0.0498
<i>Sentinel Lighting</i>	\$ 1.63	\$ -	\$ 1.63	6.6395
<i>Street Lighting</i>	\$ 0.38	\$ -	\$ 0.38	4.1548



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Parry Sound Power Corporation

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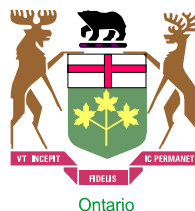
Sheet 9. - Z-Factor Rate Rider Adjustment

Is the Applicant seeking Board approval for other rate adjustments? YES NO

Z-Factor rate riders being applied for as part of the 2008 IRM rate adjustments should comply with Section 3.5 and Appendix C of the *Report of the Board on Cost of Capital and 2nd Generation Regulation Mechanism for Ontario's Electricity Distributors*, iss

In columns C and D below, insert the Z-Factor rate riders associated with the rate adjustment. Provide a brief explanation about the nature of the rate adjustment.

Class	<i>Monthly Service Charge Rate Rider</i> \$	<i>Volumetric Charge Rate Rider</i> kW / kWh
<i>Residential</i>	\$ -	\$ -
<i>General Service Less Than 50 kW</i>	\$ -	\$ -
<i>General Service 50 to 4,999 kW</i>	\$ -	\$ -
<i>Unmetered Scattered Load</i>	\$ -	\$ -
<i>Sentinel Lighting</i>	\$ -	\$ -
<i>Street Lighting</i>	\$ -	\$ -



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Parry Sound Power Corporation

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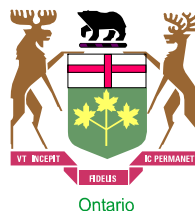
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Sheet 9A - 2008 RTS Rate Change

Instruction: The applicant may input the % value which will applied equally to to all rate classes or enter individual rates.

Retail Transmission Rates - Network Service Rate Adjustment	(Enter % amount here:)	-18.0%
Retail Transmission Rates - Line and Transformation Connection Service Rate Adjustment		-5.0%

		2007 Tariff Sheet	2008 Proposed	% Change
Residential				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0051	0.0042	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045	0.0043	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
General Service Less Than 50 kW				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0046	0.0038	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0041	0.0039	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
General Service 50 to 4,999 kW				
Retail Transmission Rate – Network Service Rate	\$/kW	1.8937	1.5528	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.6161	1.5353	-5.0000%
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	2.2535	1.8479	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9603	1.8623	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%



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Sheet 9A - 2008 RTS Rate Change

Unmetered Scattered Load

Retail Transmission Rate – Network Service Rate	\$/kWh	0.0046	0.0038	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0041	0.0039	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%

Sentinel Lighting

Retail Transmission Rate – Network Service Rate	\$/kW	1.4354	1.1770	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.2755	1.2117	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%

Street Lighting

Retail Transmission Rate – Network Service Rate	\$/kW	1.4282	1.1711	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.2493	1.1868	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%



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Sheet 9A - 2008 RTS Rate Change

Parry Sound Power Corporation

Tariff OF RATES AND CHARGES

Effective May 1, 2008*

(*Except as otherwise noted)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

EB-2007-0569

FOR OEB STAFF USE ONLY

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	15.93
Distribution Volumetric Rate	\$/kWh	0.0134
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0042
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0043
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	23.88
Distribution Volumetric Rate	\$/kWh	0.0103
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0038
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0039
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 4,999 kW

Service Charge	\$	160.15
Distribution Volumetric Rate	\$/kW	3.5778
Retail Transmission Rate – Network Service Rate	\$/kW	1.5528
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.5353
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	1.8479
Retail Transmission Rate – Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.8623
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load

Service Charge (per customer)	\$	8.38
Distribution Volumetric Rate	\$/kWh	0.0498
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0038
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0039
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Sentinel Lighting

Service Charge	\$	1.63
Distribution Volumetric Rate	\$/kW	6.6395
Retail Transmission Rate – Network Service Rate	\$/kW	1.1770
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.2117
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Service Charge (per connection)	\$	0.38
Distribution Volumetric Rate	\$/kW	4.1548
Retail Transmission Rate – Network Service Rate	\$/kW	1.1711
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.1868
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Install/Remove load control device - during regular hours	\$	65.00
Service call - customer-owned equipment	\$	30.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1000.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0586
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0480
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Parry Sound Power Corporation

EB-2007-0825, EB-2007-0569, EB-2005-0404

25/10/2007 Amended March 17 2008

Sheet 11 - Distribution Rate Change Summary

Note: No inputs are required for this worksheet.

Residential

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 16.97	\$ 0.0143
Less: Smart meters	-\$ 0.24	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.18	\$ 0.0002
Add: K-Factor	-\$ 0.05	-\$ 0.0000
Add: Fed Tax Adjustment	-\$ 1.17	-\$ 0.0010
Add: Smart Meters	\$ 0.24	\$ -
Final 2008 Rates	\$ 15.93	\$ 0.0134

General Service Less Than 50 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 25.44	\$ 0.0110
Less: Smart meters	-\$ 0.24	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.28	\$ 0.0001
Add: K-Factor	-\$ 0.08	-\$ 0.0000
Add: Fed Tax Adjustment	-\$ 1.76	-\$ 0.0008
Add: Smart Meters	\$ 0.24	\$ -
Final 2008 Rates	\$ 23.88	\$ 0.0103

General Service 50 to 4,999 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 170.72	\$ 3.8143
Less: Smart meters	-\$ 0.24	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 1.88	\$ 0.0420
Add: K-Factor	-\$ 0.51	-\$ 0.0114
Add: Fed Tax Adjustment	-\$ 11.93	-\$ 0.2670
Add: Smart Meters	\$ 0.24	\$ -
Final 2008 Rates	\$ 160.15	\$ 3.5778

Unmetered Scattered Load

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 8.93	\$ 0.0531
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.10	\$ 0.0006
Add: K-Factor	-\$ 0.03	-\$ 0.0002
Add: Fed Tax Adjustment	-\$ 0.63	-\$ 0.0037
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 8.38	\$ 0.0498



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Parry Sound Power Corporation

EB-2007-0825, EB-2007-0569, EB-2005-0404

25/10/2007 Amended March 17 2008

Sheet 11 - Distribution Rate Change Summary

Sentinel Lighting

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 1.74	\$ 7.0784
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.02	\$ 0.0779
Add: K-Factor	-\$ 0.01	-\$ 0.0212
Add: Fed Tax Adjustment	-\$ 0.12	-\$ 0.4955
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 1.63	\$ 6.6395

Street Lighting

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 0.41	\$ 4.4294
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.00	\$ 0.0487
Add: K-Factor	-\$ 0.00	-\$ 0.0133
Add: Fed Tax Adjustment	-\$ 0.03	-\$ 0.3101
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 0.38	\$ 4.1548



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Parry Sound Power Corporation

EB-2007-0825, EB-2007-0569, EB-2005-0404

25/10/2007 Amended March 17 2008

Sheet 11 - Distribution Rate Change Summary



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Parry Sound Power Corporation

EB-2007-0825, EB-2007-0569, EB-2005-0404

25/10/2007 Amended March 17 2008

Sheet 11 - Distribution Rate Change Summary



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Parry Sound Power Corporation

EB-2007-0825, EB-2007-0569, EB-2005-0404

25/10/2007 Amended March 17 2008

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Regulated Price Plan Residential	May-07 Threshold	May-07 \$ / kWh	May-08 Threshold	May-08 \$ / kWh
less than or equal to	600	\$ 0.053	600	\$ 0.053
greater than	> 600	\$ 0.062	> 600	\$ 0.062

Regulated Price Plan Non-Residential	May-07 Threshold	May-07 \$ / kWh	May-08 Threshold	May-08 \$ / kWh
less than or equal to	750	\$ 0.053	750	\$ 0.053
greater than	> 750	\$ 0.062	> 750	\$ 0.062

Residential

Consumption	1,000 kWh	0 kW	Loss Factor 1.0586
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	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$0.00	0.0%
Energy Second Tier (kWh)	459	\$ 0.0620	\$ 28.43	459	\$ 0.0620	\$ 28.43	\$0.00	0.0%
Sub-Total: Energy			\$ 60.23			\$ 60.23	\$0.00	0.0%
Monthly Service Charge	1	\$ 16.97	\$ 16.97	1	\$ 15.93	\$ 15.93	-\$1.04	(6.1)%
Distribution (kWh)	1,000	\$ 0.0143	\$ 14.30	1,000	\$ 0.0134	\$ 13.40	-\$0.90	(6.3)%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	1,000	\$ 0.0013	\$ 1.30	1,000	\$ -	\$ -	-\$1.30	(100.0)%
Rate Riders	1,000	\$ -	\$ -	1,000	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	1,059	\$ 0.0051	\$ 5.40	1,059	\$ 0.0042	\$ 4.43	-\$0.97	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,059	\$ 0.0045	\$ 4.76	1,059	\$ 0.0043	\$ 4.53	-\$0.24	(5.0)%
Sub-Total: Delivery			\$ 42.73			\$ 38.28	-\$4.45	(10.4)%
Wholesale Market Service Rate	1059	\$ 0.0052	\$ 5.50	1059	\$ 0.0052	\$ 5.50	\$0.00	0.0%
Rural Rate Protection Charge	1059	\$ 0.0010	\$ 1.06	1059	\$ 0.0010	\$ 1.06	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 6.81			\$ 6.81	\$0.00	0.0%
Debt Retirement Charge (DRC)	1,000	\$ 0.0070	\$ 7.00	1,000	\$ 0.0070	\$ 7.00	\$0.00	0.0%
Total Bill before Taxes			\$ 116.78			\$ 112.33	-\$4.45	(3.8)%
GST	\$ 116.78	6.00%	\$ 7.01	\$ 112.33	6.00%	\$ 6.74	-\$0.27	(3.8)%
Total Bill after Taxes			\$ 123.79			\$ 119.07	-\$4.72	(3.8)%

General Service Less Than 50 kW

Consumption	2,000 kWh	0 kW	Loss Factor 1.0586
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	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%
Energy Second Tier (kWh)	1,367	\$ 0.0620	\$ 84.77	1,367	\$ 0.0620	\$ 84.77	\$0.00	0.0%
Sub-Total: Energy			\$ 124.52			\$ 124.52	\$0.00	0.0%
Monthly Service Charge	1	\$ 25.44	\$ 25.44	1	\$ 23.88	\$ 23.88	-\$1.56	(6.1)%
Distribution (kWh)	2,000	\$ 0.0110	\$ 22.00	2,000	\$ 0.0103	\$ 20.60	-\$1.40	(6.4)%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	2,000	\$ 0.0013	\$ 2.60	2,000	\$ -	\$ -	-\$2.60	(100.0)%
Rate Riders	2,000	\$ -	\$ -	2,000	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Parry Sound Power Corporation
EB-2007-0825, EB-2007-0569, EB-2005-0404
25/10/2007 Amended March 17 2008

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	2,000	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	2,117	\$ 0.0046	\$ 9.74	2,117	\$ 0.0038	\$ 7.99	-\$1.75	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,117	\$ 0.0041	\$ 8.68	2,117	\$ 0.0039	\$ 8.25	-\$0.43	(5.0)%
Sub-Total: Delivery			\$ 68.46			\$ 60.71	-\$7.75	(11.3)%
Wholesale Market Service Rate	2117	\$ 0.0052	\$ 11.01	2117	\$ 0.0052	\$ 11.01	\$0.00	0.0%
Rural Rate Protection Charge	2117	\$ 0.0010	\$ 2.12	2117	\$ 0.0010	\$ 2.12	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 13.38			\$ 13.38	\$0.00	0.0%
Debt Retirement Charge (DRC)	2,000	\$ 0.0070	\$ 14.00	2,000	\$ 0.0070	\$ 14.00	\$0.00	0.0%
Total Bill before Taxes			\$ 220.35			\$ 212.61	-\$7.75	(3.5)%
GST	\$ 220.35	6.00%	\$ 13.22	\$ 212.61	6.00%	\$ 12.76	-\$0.46	(3.5)%
Total Bill after Taxes			\$ 233.57			\$ 225.36	-\$8.21	(3.5)%

General Service 50 to 4,999 kW

Consumption	2,000,000 kWh	1,371 kW	Loss Factor 1.0586
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	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%
Energy Second Tier (kWh)	2,116,450	\$ 0.0620	\$ 131,219.90	2,116,450	\$ 0.0620	\$ 131,219.90	\$0.00	0.0%
Sub-Total: Energy			\$ 131,259.65			\$ 131,259.65	\$0.00	0.0%
Monthly Service Charge	1	\$ 170.72	\$ 170.72	1	\$ 160.15	\$ 160.15	-\$10.57	(6.2)%
Distribution (kWh)	2,000,000	\$ -	\$ -	2,000,000	\$ -	\$ -	\$0.00	0.0%
Distribution (kW)	1,371	\$ 3.8143	\$ 5,229.41	1,371	\$ 3.5778	\$ 4,905.16	-\$324.24	(6.2)%
Regulatory Assets (kWh)	1,371	\$ 0.4184	\$ 573.63	1,371	\$ -	\$ -	-\$573.63	(100.0)%
Rate Riders	1,371	\$ -	\$ -	1,371	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,371	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	1,451	\$ 4.1472	\$ 6,019.00	1,451	\$ 3.4007	\$ 4,935.58	-\$1,083.42	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,451	\$ 3.5764	\$ 5,190.57	1,451	\$ 3.3976	\$ 4,931.05	-\$259.53	(5.0)%
Sub-Total: Delivery			\$ 17,183.33			\$ 14,931.94	-\$2,251.39	(13.1)%
Wholesale Market Service Rate	2117200	\$ 0.0052	\$ 11,009.44	2117200	\$ 0.0052	\$ 11,009.44	\$0.00	0.0%
Rural Rate Protection Charge	2117200	\$ 0.0010	\$ 2,117.20	2117200	\$ 0.0010	\$ 2,117.20	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 13,126.89			\$ 13,126.89	\$0.00	0.0%
Debt Retirement Charge (DRC)	2,000,000	\$ 0.0070	\$ 14,000.00	2,000,000	\$ 0.0070	\$ 14,000.00	\$0.00	0.0%
Total Bill before Taxes			\$ 175,569.87			\$ 173,318.48	-\$2,251.39	(1.3)%
GST	\$ 175,569.87	6.00%	\$ 10,534.19	\$173,318.48	6.00%	\$ 10,399.11	-\$135.08	(1.3)%
Total Bill after Taxes			\$ 186,104.06			\$ 183,717.59	-\$2,386.47	(1.3)%

Unmetered Scattered Load

Consumption	50 kWh	0 kW	Loss Factor 1.0586
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	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	53	\$ 0.0530	\$ 2.81	53	\$ 0.0530	\$ 2.81	\$0.00	0.0%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Parry Sound Power Corporation
EB-2007-0825, EB-2007-0569, EB-2005-0404
25/10/2007 Amended March 17 2008

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Sub-Total: Energy			\$ 2.81			\$ 2.81	\$0.00	0.0%
Monthly Service Charge	1	\$ 8.93	\$ 8.93	1	\$ 8.38	\$ 8.38	-\$0.55	(6.2)%
Distribution (kWh)	50	\$ 0.0531	\$ 2.66	50	\$ 0.0498	\$ 2.49	-\$0.17	(6.2)%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	50	\$ 0.0031	\$ 0.16	50	\$ -	\$ -	-\$0.16	(100.0)%
Rate Riders	50	\$ -	\$ -	50	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	50	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	53	\$ 0.0046	\$ 0.24	53	\$ 0.0038	\$ 0.20	-\$0.04	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	53	\$ 0.0041	\$ 0.22	53	\$ 0.0039	\$ 0.21	-\$0.01	(5.0)%
Sub-Total: Delivery			\$ 12.20			\$ 11.28	-\$0.92	(7.6)%
Wholesale Market Service Rate	53	\$ 0.0052	\$ 0.28	53	\$ 0.0052	\$ 0.28	\$0.00	0.0%
Rural Rate Protection Charge	53	\$ 0.0010	\$ 0.05	53	\$ 0.0010	\$ 0.05	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 0.58			\$ 0.58	\$0.00	0.0%
Debt Retirement Charge (DRC)	50	\$ 0.0070	\$ 0.35	50	\$ 0.0070	\$ 0.35	\$0.00	0.0%
Total Bill before Taxes			\$ 15.93			\$ 15.01	-\$0.92	(5.8)%
GST	\$ 15.93	6.00%	\$ 0.96	\$ 15.01	6.00%	\$ 0.90	-\$0.06	(5.8)%
Total Bill after Taxes			\$ 16.89			\$ 15.91	-\$0.98	(5.8)%

Sentinel Lighting

Consumption	64 kWh	0 kW	Loss Factor 1.0586
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	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	68	\$ 0.0530	\$ 3.59	68	\$ 0.0530	\$ 3.59	\$0.00	0.0%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%
Sub-Total: Energy			\$ 3.59			\$ 3.59	\$0.00	0.0%
Monthly Service Charge	1	\$ 1.74	\$ 1.74	1	\$ 1.63	\$ 1.63	-\$0.11	(6.3)%
Distribution (kWh)	64	\$ 7.0784	\$ 453.02	64	\$ 6.6395	\$ 424.93	-\$28.09	(6.2)%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	64	\$ 4.1302	\$ 264.33	64	\$ -	\$ -	-\$264.33	(100.0)%
Rate Riders	64	\$ -	\$ -	64	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	64	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	68	\$ 1.4354	\$ 97.25	68	\$ 1.1770	\$ 79.74	-\$17.50	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	68	\$ 1.2755	\$ 86.42	68	\$ 1.2117	\$ 82.09	-\$4.32	(5.0)%
Sub-Total: Delivery			\$ 902.75			\$ 588.40	-\$314.36	(34.8)%
Wholesale Market Service Rate	68	\$ 0.0052	\$ 0.35	68	\$ 0.0052	\$ 0.35	\$0.00	0.0%
Rural Rate Protection Charge	68	\$ 0.0010	\$ 0.07	68	\$ 0.0010	\$ 0.07	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 0.67			\$ 0.67	\$0.00	0.0%
Debt Retirement Charge (DRC)	64	\$ 0.0070	\$ 0.45	64	\$ 0.0070	\$ 0.45	\$0.00	0.0%
Total Bill before Taxes			\$ 907.46			\$ 593.11	-\$314.36	(34.6)%
GST	\$ 907.46	6.00%	\$ 54.45	\$ 593.11	6.00%	\$ 35.59	-\$18.86	(34.6)%
Total Bill after Taxes			\$ 961.91			\$ 628.69	-\$333.22	(34.6)%

Street Lighting



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Parry Sound Power Corporation

EB-2007-0825, EB-2007-0569, EB-2005-0404

25/10/2007 Amended March 17 2008

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Consumption	64	kWh	0	kW	Loss Factor 1.0586
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	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	68	\$ 0.0530	\$ 3.59	68	\$ 0.0530	\$ 3.59	\$0.00	0.0%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%
Sub-Total: Energy			\$ 3.59			\$ 3.59	\$0.00	0.0%
Monthly Service Charge	1	\$ 0.41	\$ 0.41	1	\$ 0.38	\$ 0.38	-\$0.03	(7.3)%
Distribution (kWh)	64	\$ 4.4294	\$ 283.48	64	\$ 4.1548	\$ 265.91	-\$17.57	(6.2)%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	64	-\$ 0.0136	-\$ 0.87	64	\$ -	\$ -	\$0.87	(100.0)%
Rate Riders	64	\$ -	\$ -	64	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	64	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	68	\$ 1.4282	\$ 96.76	68	\$ 1.1711	\$ 79.34	-\$17.42	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	68	\$ 1.2493	\$ 84.64	68	\$ 1.1868	\$ 80.41	-\$4.23	(5.0)%
Sub-Total: Delivery			\$ 464.42			\$ 426.04	-\$38.38	(8.3)%
Wholesale Market Service Rate	68	\$ 0.0052	\$ 0.35	68	\$ 0.0052	\$ 0.35	\$0.00	0.0%
Rural Rate Protection Charge	68	\$ 0.0010	\$ 0.07	68	\$ 0.0010	\$ 0.07	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 0.67			\$ 0.67	\$0.00	0.0%
Debt Retirement Charge (DRC)	64	\$ 0.0070	\$ 0.45	64	\$ 0.0070	\$ 0.45	\$0.00	0.0%
Total Bill before Taxes			\$ 469.13			\$ 430.75	-\$38.38	(8.2)%
GST	\$ 469.13	6.00%	\$ 28.15	\$ 430.75	6.00%	\$ 25.84	-\$2.30	(8.2)%
Total Bill after Taxes			\$ 497.28			\$ 456.59	-\$40.69	(8.2)%



% of Total Bill
26.71%
23.88%
50.59%
13.38%
11.25%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
3.72%
3.80%
32.15%
4.62%
0.89%
0.21%
5.72%
5.88%
94.34%
5.66%
100.00%

% of Total Bill
33.38%
71.19%
104.58%
20.06%
17.30%
0.00%
0.00%
0.00%
0.00%



0.00%
6.71%
6.93%
50.99%
9.25%
1.78%
0.21%
11.23%
11.76%
178.56%
10.71%
189.27%

% of Total Bill
33.38%
110205.07%
110238.45%
134.50%
0.00%
4119.60%
0.00%
0.00%
0.00%
0.00%
0.00%
4145.15%
4141.34%
12540.59%
9246.28%
1778.13%
0.21%
11024.62%
11757.90%
145561.57%
8733.69%
154295.26%

% of Total Bill
2.36%
0.00%



2.36%
7.04%
2.09%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.17%
0.17%
9.47%
0.23%
0.04%
0.21%
0.49%
0.29%
12.61%
0.76%
13.36%

% of Total Bill
3.02%
0.00%
3.02%
1.37%
356.88%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
66.97%
68.95%
494.17%
0.30%
0.06%
0.21%
0.56%
0.38%
498.12%
29.89%
528.01%



% of Total Bill
3.02%
0.00%
3.02%
0.32%
223.32%
0.00%
0.00%
0.00%
0.00%
0.00%
66.64%
67.53%
357.81%
0.30%
0.06%
0.21%
0.56%
0.38%
361.76%
21.71%
383.47%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Parry Sound Power Corporation

EB-2007-0825, EB-2007-0569, EB-2005-0404

25/10/2007 Amended March 17:

Sheet 13 - Bill Impacts by Consumption

Click on the Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption n



Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
Residential	100	0	\$ 28.37	\$ 28.21	-\$ 0.16	-0.6%	-0.6%	-1.2%
	250	0	\$ 43.54	\$ 43.18	-\$ 0.37	-0.8%		
	500	0	\$ 68.83	\$ 68.12	-\$ 0.71	-1.0%		
	600	0	\$ 79.28	\$ 78.44	-\$ 0.85	-1.1%		
	750	0	\$ 95.97	\$ 94.92	-\$ 1.05	-1.1%		
	1,000	0	\$ 123.79	\$ 122.39	-\$ 1.40	-1.1%		
	1,500	0	\$ 179.41	\$ 177.33	-\$ 2.09	-1.2%		
General Service Less Than 50 kW	2,000	0	\$ 233.57	\$ 230.79	-\$ 2.79	-1.2%	-1.2%	-1.3%
	2,500	0	\$ 286.95	\$ 283.47	-\$ 3.48	-1.2%		
	4,000	0	\$ 447.07	\$ 441.53	-\$ 5.54	-1.2%		
	5,000	0	\$ 553.82	\$ 546.90	-\$ 6.92	-1.2%		
	10,000	0	\$ 1,087.56	\$ 1,073.75	-\$ 13.81	-1.3%		
	12,500	0	\$ 1,354.44	\$ 1,337.18	-\$ 17.26	-1.3%		
	15,000	0	\$ 1,621.31	\$ 1,600.61	-\$ 20.70	-1.3%		
General Service 50 to 4,999 kW	15,000	10	\$ 1,568.51	\$ 1,563.73	-\$ 4.78	-0.3%	-0.3%	-0.3%
	40,000	27	\$ 3,892.57	\$ 3,880.12	-\$ 12.45	-0.3%		
	100,000	69	\$ 9,470.32	\$ 9,439.47	-\$ 30.85	-0.3%		
	400,000	274	\$ 37,359.05	\$ 37,236.20	-\$ 122.86	-0.3%		
	1,000,000	685	\$ 93,136.53	\$ 92,829.65	-\$ 306.88	-0.3%		
	1,500,000	1,028	\$ 139,617.75	\$ 139,157.53	-\$ 460.23	-0.3%		
	2,000,000	1,371	\$ 186,098.98	\$ 185,485.41	-\$ 613.57	-0.3%		
Unmetered Scattered Load	15,000	10	\$ 1,262.51	\$ 1,262.47	-\$ 0.05	0.0%	0.0%	0.0%
	40,000	27	\$ 3,362.41	\$ 3,362.31	-\$ 0.10	0.0%		
	100,000	69	\$ 8,402.16	\$ 8,401.92	-\$ 0.24	0.0%		
	400,000	274	\$ 33,600.91	\$ 33,599.97	-\$ 0.94	0.0%		
	1,000,000	685	\$ 83,998.40	\$ 83,996.07	-\$ 2.34	0.0%		
	1,500,000	1,028	\$ 125,996.32	\$ 125,992.82	-\$ 3.50	0.0%		
	2,000,000	1,371	\$ 167,994.23	\$ 167,989.57	-\$ 4.66	0.0%		
Sentinel Lighting	15,000	10	\$ 1,407.58	\$ 1,362.50	-\$ 45.08	-3.2%	-3.2%	-3.2%
	40,000	27	\$ 3,761.96	\$ 3,641.74	-\$ 120.22	-3.2%		
	100,000	69	\$ 9,412.47	\$ 9,111.93	-\$ 300.54	-3.2%		
	400,000	274	\$ 37,665.03	\$ 36,462.85	-\$ 1,202.18	-3.2%		
	1,000,000	685	\$ 94,170.14	\$ 91,164.70	-\$ 3,005.44	-3.2%		
	1,500,000	1,028	\$ 141,257.74	\$ 136,749.58	-\$ 4,508.16	-3.2%		
	2,000,000	1,371	\$ 188,345.33	\$ 182,334.45	-\$ 6,010.88	-3.2%		



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Parry Sound Power Corporation

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Click on the Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption n



Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
Street Lighting	15,000	10	\$ 1,331.77	\$ 1,331.87	\$ 0.10	0.0%	0.0%	0.0%
	40,000	27	\$ 3,562.15	\$ 3,562.41	\$ 0.27	0.0%		
	100,000	69	\$ 8,915.05	\$ 8,915.72	\$ 0.67	0.0%		
	400,000	274	\$ 35,679.56	\$ 35,682.23	\$ 2.67	0.0%		
	1,000,000	685	\$ 89,208.59	\$ 89,215.27	\$ 6.68	0.0%		
	1,500,000	1,028	\$ 133,816.11	\$ 133,826.13	\$ 10.02	0.0%		
	2,000,000	1,371	\$ 178,423.63	\$ 178,436.99	\$ 13.37	0.0%		