

March 28, 2012

Ontario Energy Board
P.O. Box 2319
27th Floor
2300 Yonge Street
Toronto ON M4P 1E4

Attention: Ms. Kirsten Walli, Board Secretary

Dear Ms. Walli:

Re: PowerStream Inc. (ED-2004-0420) Draft Tariff of Rates and Charges, 2012 3rd Generation IRM Application, Board File Number EB-2011-0005

In the Board's Decision and Order dated March 22, 2012, on PowerStream's 2012 3rd Generation Incentive Rate Mechanism application, the Board ordered: *"PowerStream shall review the draft Tariff of Rates and Charges set out in Appendix A. PowerStream shall file with the Board a written confirmation assessing the completeness and accuracy of the draft Tariff of Rates and Charges, or provide a detailed explanation of any inaccuracies or missing information, within 7 days of the issuance of this Decision and Order."*

PowerStream notes that the Standby Charge for the Barrie rate zone needs to be updated to \$2.6854 per kW as calculated in the 3RD Generation Incentive Regulation model. Also the LRAM rate rider for the Barrie General Service 50 to 4,999 kW TOU class needs to be updated to \$0.0012 per kW. Additionally the 2012 rates for Hydro One Sub-Transmission Rate Rider 6A should be adjusted to \$0 in the RTSR Work Form for both rate zones, as this rate rider ended December 31, 2011. **Finally, the Tax Savings Workform needs to be updated for changes in tax rates for 2012 based on the Ontario Budget released March 27, 2012 and the Federal Budget to be released March 29, 2012, which may change the Rate Rider for Tax Change.**

With these corrections, the Tariff of Rates and Charges listed in Appendix A of the Board Decision and Order will be complete and accurate.

This confirmation letter has been submitted through the RESS filing system and a hard copy sent by mail. Please contact me if any further information is required.

Yours truly,

Original signed by Tom Barrett

Tom Barrett
Manager, Rate Applications