

RECONCILIATION OF ACCOUNTS 1555 AND 1556 DEFERRED SMART METER EXPENDITURES

Description		2006	2007	2008	2009	2010	2011	TOTAL YTD Actual 2011
<b>1555 CAPITAL</b>								
<b>Funding Adder Revenue</b>	<b>A</b>	<b>(257,849.78)</b>	<b>(459,050.87)</b>	<b>(465,959.94)</b>	<b>(639,149.82)</b>	<b>(1,783,106.69)</b>	<b>(2,247,788.24)</b>	<b>(5,852,905.34)</b>
Capital - 15-year life (Meters, Repeaters, Collectors)		293,830.74	22,639.34	2,385.13	3,924,956.99	14,662,576.36	548,144.94	19,454,533.50
Capital - 35-year life (Towers)					332,543.62	179,085.81	6,626.67	518,256.10
Capital - 5-year life (Software)					575,076.52	1,310,974.82	2,266,917.86	4,152,969.20
Capital - 5-year life (Hardware)					167,591.88	108,837.51	1,308.87	277,738.26
<b>TOTAL CAPITAL</b>	<b>B</b>	<b>293,830.74</b>	<b>22,639.34</b>	<b>2,385.13</b>	<b>5,000,169.01</b>	<b>16,261,474.50</b>	<b>2,822,998.34</b>	<b>24,403,497.06</b>
Accum. Amort. - 15-year life (Meters, Repeaters, Collectors)		(10,900.81)	(20,758.85)	(21,221.52)	(129,044.84)	(960,191.78)	(1,185,968.09)	(2,328,085.89)
Accum. Amort. - 35-year life (Towers)					(2,783.09)	(12,864.56)	(14,757.20)	(30,404.85)
Accum. Amort. - 5-year life (Software)							(106,653.09)	(106,653.09)
Accum. Amort. - 5-year life (Hardware)					(27,038.45)	(45,683.37)	(55,496.97)	(128,218.79)
<b>TOTAL ACCUMULATED AMORTIZATION</b>	<b>C</b>	<b>(10,900.81)</b>	<b>(20,758.85)</b>	<b>(21,221.52)</b>	<b>(158,866.38)</b>	<b>(1,018,739.71)</b>	<b>(1,362,875.34)</b>	<b>(2,593,362.62)</b>
TOTAL before Carrying Charges	A+B+C	25,080.15	(457,170.38)	(484,796.33)	4,202,152.81	13,459,628.10	(787,665.24)	15,957,229.10
<b>London Hydro Cumulative Principal</b>	<b>D</b>	<b>25,080.15</b>	<b>(432,090.23)</b>	<b>(916,886.56)</b>	<b>3,285,266.25</b>	<b>16,744,894.35</b>	<b>15,957,229.10</b>	
Carrying Charges	E	3,337.94	(8,853.93)	(25,148.97)	(1,772.12)	99,777.66	207,802.30	275,142.88
Cumulative Carrying Charges	F	3,337.94	(5,515.99)	(30,664.96)	(32,437.08)	67,340.58	275,142.88	
<b>Cumulative Principal and Interest</b>	<b>D+F</b>	<b>28,418.09</b>	<b>(437,606.22)</b>	<b>(947,551.52)</b>	<b>3,252,829.17</b>	<b>16,812,234.93</b>	<b>16,232,371.98</b>	
<b>1556 OM&amp;A</b>								
<b>Smart Meter OM&amp;A Expenses</b>			<b>5,998.01</b>	<b>101,710.81</b>	<b>113,349.02</b>	<b>422,882.07</b>	<b>162,771.40</b>	<b>806,711.31</b>
Accum. Amort. - 15-year life (Meters, Repeaters, Collectors)		10,900.81	20,758.85	21,221.52	129,044.84	960,191.78	1,185,968.09	2,328,085.89
Accum. Amort. - 35-year life (Towers)					2,783.09	12,864.56	14,757.20	30,404.85
Accum. Amort. - 5-year life (Software)							106,653.09	106,653.09
Accum. Amort. - 5-year life (Hardware)					27,038.45	45,683.37	55,496.97	128,218.79
<b>TOTAL ACCUMULATED AMORTIZATION</b>		<b>10,900.81</b>	<b>20,758.85</b>	<b>21,221.52</b>	<b>158,866.38</b>	<b>1,018,739.71</b>	<b>1,362,875.34</b>	<b>2,593,362.62</b>
TOTAL before Carrying Charges		10,900.81	26,756.86	122,932.33	272,215.40	1,441,621.78	1,525,646.74	3,400,073.93
<b>London Hydro Cumulative Principal</b>		<b>10,900.81</b>	<b>37,657.67</b>	<b>160,590.00</b>	<b>432,805.40</b>	<b>1,874,427.18</b>	<b>3,400,073.93</b>	
Carrying Charges		122.27	1,036.10	2,485.64	2,408.84	9,620.23	38,094.78	53,767.86
Cumulative Carrying Charges		122.27	1,158.37	3,644.01	6,052.85	15,673.08	53,767.86	
<b>Cumulative Principal and Interest</b>		<b>11,023.08</b>	<b>38,816.04</b>	<b>164,234.01</b>	<b>438,858.25</b>	<b>1,890,100.26</b>	<b>3,453,841.79</b>	