Attachment 20

2005 Revised SIMPIL Model January 1, 2005 to June 30, 2005

Disposition of Balance Recorded in Account 1562 Deferred PILs

Distributor	Middlesex Power Distribution Corp Middlesex
OEB File Number	EB-2012-0098
Filing Year	2005

	A	В	С	D	E
1	PILs TAXES - EB-2008-381	5	Ŭ		Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Middlesex Power Distribution Corp Middlesex			Colour Code	
4	Reporting period: 2005			Input Cell	
5	Days in reporting period:	404		Formula in Cell	
	Days in reporting period: Total days in the calendar year:	181 365	days days		
8		505	uuys		
-	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1/11	IN	
-	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?	ОСТ	Y/N	Y	
19 20	and and online output tax a farge output anois tax fromphone shared among the output te group:	LCT	Y/N	Y	
20	Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.	OCT	1/IN	100.0000%	
	Trade regiming the 70 used to anotate the OOT and EOT exemptions in Cens OOD & OT4 in the TANOALO Spledusidet.	LCT		100.0000%	
22 23					
24	Accounting Year End		Date	31-Dec-05	L.
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30 31	Rate Base (wires-only)			10,288,429	
52]	
33	Common Equity Ratio (CER)			50.00%	L
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39 70	Debt rate			7.25%	ſ
41	Market Adjusted Revenue Requirement			881,204	
43	1999 return from RUD Sheet #7			18,430	9,215
45	Total Incremental revenue			862,774	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			287,591	143,796
48	Amount allowed in 2002			287,591	143,796
49 50	Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board)			287,591	143,796
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				
53	, ,				
54	Total Regulatory Income				440,602
55					
	Equity			5,144,215	ļ
57	Poture at target POE			E00.040	
58 59	Return at target ROE			508,248	ļ
	Debt			5,144,215	
61				0,111,210	
62	Deemed interest amount in 100% of MARR	Half Year		186,478	
63		Applied			
	Phase-in of interest - Year 1 (2001)			64,759	
65	((D43+D47)/D41)*D61			405.040	
66 67	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			125,618	l
	Phase-in of interest - Year 3 (2003) and forward			125,618	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			120,010	L
	Phase-in of interest - 2005			186,478	
71					
72					

	A	D	0		-	-	0	
1	A PILs TAXES - EB-2008-381	B	C Initial	D	E M of F	F M of F	G Tax	Н
2	PILS TAXES - EB-2000-301 PILS DEFERRAL AND VARIANCE ACCOUNTS	<u>.</u>	Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5 6	0 Utility Name: Middlesex Power Distribution Corp Middlesex						Version 2009.1	
0	Reporting period: 2005							
8	Reporting period. 1900						Column	
9	Days in reporting period:	181	days				Brought	
10	Total days in the calendar year:	365	days				From	
11 12			^		\$		TAXREC	
12			\$		3		\$	
	I) CORPORATE INCOME TAXES							
15								
	Regulatory Net Income REGINFO E53	1	440,602		-483,796	RAM pro-rated	-43,194	
17						for half year		
18 19	BOOK TO TAX ADJUSTMENTS Additions:					2005		
20	Depreciation & Amortization	2	228,575		-3,830		224,745	
21	Employee Benefit Plans - Accrued, Not Paid	3	220,010		0,000		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24 25	Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC")	5		$\left \right $	0		0	
25	"Material" Items from "TAXREC" worksheet	6		\vdash	0		0	
27	Other Additions (not "Material") "TAXREC"	6		╞┼	0		0	
28	"Material Items from "TAXREC 2" worksheet	6			179,826		179,826	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"			\square	0		0	
31				\square				
32 33	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	201,461	\vdash	13,294		214,755	
33	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	8	201,461	\vdash	13,294		214,755	
35	Items Capitalized for Regulatory Purposes	9			0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	186,478		-68,124		118,354	
38	Tax reserves - end of year	4			0		0	
39 40	Reserves from financial statements - beginning of year Contributions to deferred income plans	4			0		0	
40	Contributions to defended income plans	3		\vdash	0		0	
	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")			П				
44	"Material" Items from "TAXREC" worksheet	12		H	0		0	
45 46	Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet	12 12		\vdash	0		0	
40	Other Deductions (not "Material") "TAXREC 2"	12		\vdash	0		0	
48	Items on which true-up does not apply "TAXREC 3"		35,000		552,215		587,215	
49								
50	TAXABLE INCOME/ (LOSS)		246,238	П	(805,185)	Before loss C/F	(558,947)	
51				\square				
52 53	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	27.50%	\vdash	-8.8782%		18.62%	
54	Tab Tax Nates - Negulatory Ironi Table 1, Actual Ironi Table 5	13	21.30%	\square	-0.0102%		10.02%	
55	REGULATORY INCOME TAX		67,715		-62,451	Actual	5,264	
56								
57				Ц				
58 59	Miscellaneous Tax Credits	14		\square	0	Actual	0	
59 60	Total Regulatory Income Tax		67,715	Η	-62,451	Actual	5,264	
61			07,713	H	-02,401	Actual	5,204	
62								
63	II) CAPITAL TAXES							
64	On to size			\square				
65 66	Ontario Base	15	10,288,429	\vdash	-2,432,953		7,855,476	
67	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15	7,500,000	\vdash	-2,432,953		4,583,740	
68	Taxable Capital	10	2,788,429	\square	-5,349,213		3,271,736	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	Ц	0.0000%		0.3000%	
71 72	Ontaria Capital Tax		4 4 4 0	\square	74.0	Overneid	4.007	
72	Ontario Capital Tax		4,148	\vdash	/19	Overpaid	4,867	
74	Federal Large Corporations Tax			\square				
75	Base	18	10,288,429		-10,288,429			
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000	П	0		50,000,000	
77	Taxable Capital		0	Ц	-10,288,429		0	
78 79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%	\vdash	0.0250%		0.2000%	
80	TRUE - TAX TRUES - TREGUIAIOTY, TADIE T, ACUUAI, TADIE S	20	0.1750%	\square	0.0230%		0.2000%	
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
83	NetLOT			Ц				
84 85	Net LCT		0	\vdash	0		0	
00			1					

					F	-	0	
		B	C	D	E	F	G	Н
	PILS TAXES - EB-2008-381 PILS DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate	\vdash	M of F Filing	M of F Filing	Tax	
	TAX CALCULATIONS (TAXCALC)		Esumate		Variance	Variance	Returns	
	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0					Englandion	Version 2009.1	
	Utility Name: Middlesex Power Distribution Corp Middlesex							
	Reporting period: 2005							
8							Column	
	Days in reporting period:	181	days				Brought	
10	Total days in the calendar year:	365	days				From	
12			\$		\$		TAXREC \$	
13			Ψ		ų		ų.	
	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		27.50%					
89								
	Income Tax (proxy tax is grossed-up)	22	93,401			Actual 2005	5,264	
	LCT (proxy tax is grossed-up)	23	0			Actual 2005	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	4,148	-	-	Actual 2005	4,867	
94								
	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	97,549	H		Actual 2005	10,131	
96	RAM DECISION							
97								
98								
	IV) FUTURE TRUE-UPS							
	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:	L						
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
	Tax reserves deducted in prior year Reserves from financial statements-end of year	4			0			
	Reserves from financial statements-end of year	4 5		\vdash	0			
	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			179,826			
	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I204)	10		\vdash	0			
	Tax reserves claimed in current year	11 4		\square	0			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
	Other deductions "Material" Items TAXREC	12			0			
	Other deductions "Material" Item TAXREC 2	12			0			
119	Total TRUE-UPS before tax effect	26			170 000			
120	I UIAI I TUE-URS DEIDIE LAX EIIECL	26		=	179,826			
	Income Tax Rate (including surtax) from 2005 Utility's tax return			х	18.62%			
123				Ê	.0.0270			
124	Income Tax Effect on True-up adjustments			=	33,487			
125								
	Less: Miscellaneous Tax Credits	14			0			
127 128	Total Income Tax on True-ups				33,487			
128					33,467			
	Income Tax Rate used for gross-up (exclude surtax)				17.50%			
131								
	TRUE-UP VARIANCE ADJUSTMENT				40,590			
133								
	IV b) Calculation of the Deferral Account Variance caused by changes in							
	legislation							
135				\square				
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate				246,238			
136	column)			Ē	240,230			
	REVISED CORPORATE INCOME TAX RATE (including surtax)			х	18.62%			
139								
	REVISED REGULATORY INCOME TAX			=	45,854			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143 144	Total Revised Regulatory Income Tax				45,854			
144				-	40,004			
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	67,715			
147								
	Regulatory Income Tax Variance			=	(21,862)			
149		1						

	•	_	<u>^</u>		-	-	2	
	A PILs TAXES - EB-2008-381	B ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
	PILS TAXES - EB-2008-381 PILS DEFERRAL AND VARIANCE ACCOUNTS	TIEM	Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)		Lotinate		Variance	Variance	Returns	
	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Middlesex Power Distribution Corp Middlesex							
	Reporting period: 2005							
8	Days in reporting period:	181	days				Column Brought	
	Total days in the calendar year:		days				From	
11		000	dayo				TAXREC	
12			\$		\$		\$	
13								
	Ontario Capital Tax							
	Base			=	10,288,429			
	Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital			-	7,500,000 2,788,429			
153				=	2,700,429			
	Rate - Tab Tax Rates cell C54			х	0.3000%			
156			1	Ê	2.000070			
	Revised Ontario Capital Tax			=	4,148			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	4,148			
	Regulatory Ontario Capital Tax Variance			=	0			
160	Federal LOT			\square				
	Federal LCT Base			\vdash	10,288,429			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50.000.000			
	Revised Federal LCT			=	(39,711,571)			
165					.,			
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167				ЦТ				
	Gross Amount			\square	0			
169 170	Less: Federal surtax Revised Net LCT			-	0			
170	Revised Net LCT			=	0			
	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
	Regulatory Federal LCT Variance			=	Ŭ Ŭ			
174								
	Actual Income Tax Rate used for gross-up (exclude surtax)				17.50%			
176					(
	Income Tax (grossed-up)			+	(26,499)			
	LCT (grossed-up) Ontario Capital Tax			+	0			
180				Ŧ	0			
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(26,499)			
182								
	TRUE-UP VARIANCE (from cell I130)			+	40,590			
184								
	Total Deferral Account Entry (Positive Entry = Debit)			=	14,091			
186 187	(Deferral Account Variance + True-up Variance)			$\left \cdot \right $				
187				\vdash				
189				H				
	V) INTEREST PORTION OF TRUE-UP							
	Variance Caused By Phase-in of Deemed Debt							
192								
	Total deemed interest (REGINFO)				186,478			
	Interest phased-in (Cell C36)				125,618			
195	Variance due to phase-in of debt component of MARR in rates			⊢	60,859			
	according to the Board's decision				00,039			
198		1						
	Other Interest Variances (i.e. Borrowing Levels				_			
200	Above Deemed Debt per Rate Handbook)			Ц				
	Interest deducted on MoF filing (Cell K36+K41)			\square	118,354			
202 203	Total deemed interest (REGINFO CELL D61)			\vdash	186,478			
	Variance caused by excess debt			⊢	0			
204					0			
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0			
207								
	Total Interest Variance				60,859			
209				ĻТ				
210				$\left \right $				
211								

	А	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	L Wires-only	1
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
6	Section A: Identification:					
	Utility Name: Middlesex Power Distribution Corp Middlesex					
	Reporting period: 2005					
	Taxation Year's start date:					
	Taxation Year's end date:		101	dovo		
12	Number of days in taxation year:		181	days		
	Please enter the Materiality Level :		0	< - enter materiality		
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	Ν			
	(Please complete the questionnaire in the Background questionnaire v	vorksl	neet.)			
19						
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Contian D. Einenniel statements data:					
	Section B: Financial statements data: Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest	expen:	se and provision for	income tax		
26						
27	Please enter the non-wire operation's amount as a positive number, the pro-			all amounts		
	in the "non-wires elimination column" as negative values in TAXREC and T	AXRE	C2.			
29						
	Income:					
31	Energy Sales	+	6,205,259		6,205,259	
32 33	Distribution Revenue	+	1,054,718		1,054,718	
33 34	Other Income Miscellaneous income	++	-80,311		-80,311 0	
35	Miscellaneous income	+			0	
	Revenue should be entered above this line	т			0	
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	6,205,259		6,205,259	
40	Administration	-	382,839		382,839	
41	Customer billing and collecting	-	166,721		166,721	
42	Operations and maintenance	-	243,296		243,296	
43	Amortization	-	224,745		224,745	
44 45	Ontario Capital Tax Reg Assets	-			0	
46	Integ Assels	-			0	
47		-			0	
48		-			0	
49		1				
	Net Income Before Interest & Income Taxes EBIT	=	-43,194	0		
51	Less: Interest expense for accounting purposes	-	118,354		118,354	
52	Provision for payments in lieu of income taxes	-	39,268		39,268	
53	Net Income (loss)	=	-200,816	0	-200,816	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55	per manear etalemente en concello i or the tax retuint. j					
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	39,268	0	39,268	
	Federal large corporation tax	+			0	
	Depreciation & Amortization	+	224,745	0		
	Employee benefit plans-accrued, not paid	+	0	0		
	Tax reserves - beginning of year Reserves from financial statements- end of year	++	0	0		
	Regulatory adjustments on which true-up may apply (see A66)	+ +	0	0	0	
	Items on which true-up does not apply "TAXREC 3"		0	0	-	
	Material addition items from TAXREC 2	+	179,826	0		
	Other addition items (not Material) from TAXREC 2	+	0	0		
69		· ·	0	0		
70	Subtotal		443,839	0	443,839	
71						
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	

	Α	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	1
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	Capital items expensed	+			0	
76 77		+			0	
77		++			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
82	Total Additions	=	443,839	0	443,839	
83						
84 85	Recap Material Additions:		0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91	Total Other additions > materiality lavel		0	0	0	
	Total Other additions >materiality level Other additions (less than materiality level)		0	0	0	
93 94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	202,235		202,235	
	Cumulative eligible capital deduction	-	12,520		12,520	
	Employee benefit plans-paid amounts Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
102		-			0	
103		-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans Items on which true-up does not apply "TAXREC 3"	-	0	0	0	
	Interest capitalized for accounting deducted for tax	-	0	0	0	
	Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113		=	214,755	0	214,755	
	Other deductions (Please explain the nature of the deductions)				0	
115	Charitable donations - tax basis	-			0	
117		-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121	Total Dashart's as		0117		011777	
122 123	Total Deductions	=	214,755	0	214,755	
	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133						
	TAXABLE INCOME	=	28,268	0	28,268	
	DEDUCT:					
	Non-capital loss applied positive number	-			0	
137 138	Net capital loss applied positive number	-			0	
	NET TAXABLE INCOME	=	28,268	0	28,268	
140		-	20,200	0	20,200	
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	3,709		3,709	
	Net Ontario Income Tax (Must agree with tax return)	+	1,555		1,555	
144	Subtotal	=	5,264	0	5,264	

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
146	Total Income Tax	=	5,264	0	5,264	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		13.12%		13.12%	Divide federal
150	Net Ontario Income Tax Rate (Must agree with tax return)		5.50%		5.50%	Divide Ontario
151	Blended Income Tax Rate		18.62%	*****	18.62%	
152						
	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes	+	5,264	0	5,264	
	Ontario Capital Tax	+	4,867		4,867	
	Federal Large Corporations Tax	+			0	
159						
160		=	10,131	0	10,131	
161						

	٨	В	С	D	E	F
1	A PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	 Wires-only	Г
	Tax and Accounting Reserves		Corporate		Tax	
	For MoF Column of TAXCALC		Tax		Return	
	(for "wires-only" business - see s. 72 OEB Act)		Return		Neturn	
5			rteturr		Version 2009.1	
6					VCI 31011 2003.1	
	Utility Name: Middlesex Power Distribution Corp Middlesex					
	Reporting period: 2005					
9	Reporting period. 2005					
	TAX RESERVES					
11	TAX RESERVES					
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23			Ĭ			
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
	Other - Please describe					
	Other - Please describe				0	
50					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
52						
	End of Year:					
54					0	
55					0	
56	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
61					0	
62					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
65						

	A	В	С	D	E	F
1	Λ	Б	C	U	E	Г
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Тах	
	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Tax Return		Return	
	Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7						
8	Utility Name: Middlesex Power Distribution Corp Middlesex					
9	Reporting period: 2005 Number of days in taxation year:		181			
	Materiality Level:		0			
12			-			
13						
14	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets Charitable donations (Only if it benefits ratepayers)	+	179,826		<u>179,826</u> 0	
20	Taxable capital gains	+			0	
22		+			0	
	Scientific research expenditures deducted	+			0	
	per financial statements Capitalized interest	+ +			0	
	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
	Financing fees deducted in books Gain on settlement of debt	+ +			0	
	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property Amounts received in respect of qualifying environment trust	++			0	
	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39	Other Additions: (please explain in detail the nature of the item)	+ +			0	
40	Other Additions. (please explain in detail the nature of the item)	+			0	
42		+			0	
43		+			0	
44 45		+ +			0	
46	Total Additions	=	179,826	0	179,826	
47			, í			
	Recap of Material Additions:					
49 50			0	0	0	
	Loss on disposal of assets		179,826	0	179,826	
52			0	0	0	
53			0	0	0	
54 55			0	0	0	
56			0	0	0	
57			0	0	0	
58 59			0	0	0	
59 60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64 65			0	0	0	
66			0	0	0	
67			0	0	0	
68 69			0	0	0	
69 70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74 75			0	0	0	
76			0	0	0	
77			0	0	0	
78			470.000	-	/=0.000	
	Total Material additions Other additions less than materiality level		179,826 0	0	<u>179,826</u> 0	
00			0	0	0	

	A	В	С	D	E	F
1						
2	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Middlesex Power Distribution Corp Middlesex					
	Reporting period: 2005					
	Number of days in taxation year:		181			
11	Materiality Level:		0			
12						
13						
	Total Additions		179,826	0	179,826	
82						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
92	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
94		-				
95		-			0	
96					0	
97	Other deductions: (Please explain in detail the nature of the item)	-			0	
98		-			0	
99		-			0	
100					0	
101		-			0	
	Total Deductions	=	0	0	0	
103	Decen of Material Daductional					
	Recap of Material Deductions:		0	0	0	
105 106			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
1109			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	-	0	
118			0	0	0	
119			0	0	0	
120			0	0	0	
121			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
123	Other deductions less than materiality level		0	0	0	
	Total Deductions		0		0	
125						
0		1	l			

	Α	В	С	D	E	F
1						
	PILs TAXES - EB-2008-381					
	TAX RETURN RECONCILIATION (TAXREC 3) Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
			Corporate	Eliminations	Tax	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY (for "wires-only" business - see s. 72 OEB Act)		Тах	Linnationio	Return	
7	(IOF WIRES-ONLY DUSINESS - See S. 72 OED ACL)		Return		Return	
	Utility Name: Middlesex Power Distribution Corp Middlesex		. totain		Version 2009.1	
9						
10	Reporting period: 2005					
	Number of days in taxation year:		181			
13						
14						
15	Castian C. Desensitiation of accounting income to touchle income					
	Section C: Reconciliation of accounting income to taxable income Add:					
18	7 WU.					
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments Gain on sale of non-utility eligible capital property	++			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income Loss in equity of subsidiaries and affiliates	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
28	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
_	Dividends credited to investment account Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
_	Non-deductible automobile costs	+			0	
	Donations - amount per books Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
	Ontario capital tax adjustments Changes in Regulatory Asset balances	++			0	
42	Changes in Regulatory Asset balances	+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
	Income from joint ventures or partnerships	+			0	
45 46		+ +			0	
47	Total Additions on which true-up does not apply	=	0	0	0	
48						
	Deduct:					
50 51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs	-			0	
_	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59 60		-			0	
61		-			0	
62		-			0	
63		-			0	
64 65	Ontario capital tax adjustments to current or prior year	-			0	
	Changes in Regulatory Asset balances	-			0	
67		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
69 70		-			0	
71		-			0	
72		-			0	
73 74	Total Deductions on which true-up does not apply	=	0	0	0	
74						

	A	В	С	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Middlesex Power Distribution Corp Middlesex				Version 2009.1	
75						

		В	С	D	E				-
	A PILs TAXES - EB-2008-381	В	U	D	E	F	G	Н	
2	Corporate Tax Rates					Version 2009.1			
	Exemptions, Deductions, or Thresholds								
	Utility Name: Middlesex Power Distribution Corp Middlesex								
	Reporting period: 2005								
6									
7 8	Deter Head in 2005 DAM DILE Annihistians for 2005					Table 1			
	Rates Used in 2005 RAM PILs Applications for 2005 Income Range	1	0		400,001				
9 10	RAM 2002		to		400,001 to	>1128000			
11		Year	400,000		1,128,000	21120000			
	Income Tax Rate		,		.,,				
13	Proxy Tax Year	2005							
14	Federal (Includes surtax)		13.12%		17.75%	22.12%			
15	and Ontario blended		5.50%		9.75%	14.00%			
6	Blended rate		18.62%		27.50%	36.12%			
17									
18	Capital Tax Rate		0.300%						
	LCT rate		0.175%						
20	Surtax		1.12%						
	Ontario Capital Tax Exemption **	MAX \$7.5MM	7,500,000						
2	Federal Large Corporations Tax Exemption **	MAX \$50MM	50,000,000						
	**Exemption amounts must agree with the Board-approved 2005	RAM PILs filin	ng						
3									
1									
5						Table 2			
	Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Income Range		0	250,001	400,001				
	Expected Rates		to	250,001 to	400,001 to	>1,128,000			
9	Expected Nates	Year	250.000	400.000	1,128,000	>1,120,000			
	Income Tax Rate	rea	200,000	400,000	1,120,000				
1	Current year	2005							
2	Federal (Includes surtax)	2000	13.12%	22.12%	22.12%	22.12%			
3	Ontario		5.50%	5.50%	9.75%	14.00%			
4	Blended rate		18.62%	27.62%	31.87%	36.12%			
5									
6	Capital Tax Rate		0.300%						
	LCT rate		0.225%						
8	Surtax		1.12%						
		MAX \$7.5MM	7,500,000						
	Ontario Capital Tax Exemption *** 2002								
0	Federal Large Corporations Tax Exemption *** 2002	MAX \$50MM	50,000,000						
0		MAX \$50MM	50,000,000	activities					
0	Federal Large Corporations Tax Exemption *** 2002	MAX \$50MM	50,000,000	d activities					
0 1	Federal Large Corporations Tax Exemption *** 2002	MAX \$50MM	50,000,000	activities	-	Table 3			
40 41 42 43	Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemptions must comply with the Board's instru	MAX \$50MM	50,000,000	d activities		Table 3			
10 12 13	Federal Large Corporations Tax Exemption *** 2002	MAX \$50MM	50,000,000	3 activities 250,001	400,001	Table 3			
0 1 2 3 4 5 6	Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemptions must comply with the Board's instru Input Information from Utility's Actual 2005 Tax Returns	MAX \$50MM	50,000,000 ng regulated			Table 3			
0 1 2 3 4 5 6 7	Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemptions must comply with the Board's instru Input Information from Utility's Actual 2005 Tax Returns Income Range	MAX \$50MM	50,000,000 ng regulated	250,001	400,001				
	Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's instru Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate	MAX \$50MM Inctions regardin Year	50,000,000 ng regulated	250,001 to	400,001 to				
0 1 2 3 4 5 6 7 8 9	Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemptions must comply with the Board's instru Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year	MAX \$50MM Ictions regardin	50,000,000 ng regulated to 250,000	250,001 to 400,000	400,001 to 1,128,000	>1,128,000			
2 3 4 5 7 3 9 0	Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's instru Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax)	MAX \$50MM Inctions regardin Year	50,000,000 ng regulated to 250,000 13.12%	250,001 to 400,000 22.12%	400,001 to 1,128,000 22.12%	> 1.128,000 22.12%			
0 1 2 3 4 5 6 7 8 9 0	Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's instru Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Ontario	MAX \$50MM Inctions regardin Year	50,000,000 ng regulated to 250,000 13,12% 5.50%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	>1,128,000 22.12% 14.00%			
	Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's instru Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax)	MAX \$50MM Inctions regardin Year	50,000,000 ng regulated to 250,000 13.12%	250,001 to 400,000 22.12%	400,001 to 1,128,000 22.12%	> 1.128,000 22.12%			
2 3 4 5 7 3 9 1 2 3	Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's instru Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	MAX \$50MM Inctions regardin Year	0 to 250,000 13,12% 5,50% 18,62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	>1,128,000 22.12% 14.00%			
0 1 2 3 4 5 6 7 8 9 0 1 2 3 4	Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's instru Inout Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate	MAX \$50MM Inctions regardin Year	50,000,000 ng regulated to 250,000 13,12% 5.50% 18.62% 0.300%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	>1,128,000 22.12% 14.00%			
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's instru Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate	MAX \$50MM Inctions regardin Year	50,000,000 ng regulated to 250,000 13,12% 5,50% 18,62% 0,300% 0,200%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	>1,128,000 22.12% 14.00%			
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's instru Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	MAX \$50MM cctions regardin Year 2005	50,000,000 ng regulated to 250,000 13,12% 13,12% 18,62% 18,62% 0,200% 1,12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	>1,128,000 22.12% 14.00%			
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's instru Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Ontario Capital Tax Exemption *	MAX \$50MM ctions regardir Year 2005 MAX \$7.5MM	50,000,000 ng regulated to 250,000 13,12% 5,50% 18,62% 0,300% 0,200% 1,12% 4,583,740	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	>1,128,000 22.12% 14.00%			
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58	Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's instru Input Information from Utility's Actual 2005 Tax Returns Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	MAX \$50MM ctions regardir Year 2005 MAX \$7.5MM MAX \$50MM	50,000,000 ng regulated to 250,000 13,12% 5.50% 18,62% 0.200% 1.12% 4,583,740 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1.128,000 22.12% 9.75% 31.87%	>1,128,000 22.12% 14.00% 36.12%			
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58	Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's instru Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Federal Large Corporations Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actual tax return allocation calculations in	MAX \$50MM ctions regardir Year 2005 MAX \$7.5MM MAX \$50MM	50,000,000 ng regulated to 250,000 13,12% 5.50% 18,62% 0.200% 1.12% 4,583,740 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1.128,000 22.12% 9.75% 31.87%	>1,128,000 22.12% 14.00% 36.12%			
46 47 48 49 50 51 52 53 54 55 55 55 55 57 58 59	Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's instru Input Information from Utility's Actual 2005 Tax Returns Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	MAX \$50MM ctions regardir Year 2005 MAX \$7.5MM MAX \$50MM	50,000,000 ng regulated to 250,000 13,12% 5.50% 18,62% 0.200% 1.12% 4,583,740 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1.128,000 22.12% 9.75% 31.87%	>1,128,000 22.12% 14.00% 36.12%			
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58	Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's instru Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Federal Large Corporations Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actual tax return allocation calculations in	MAX \$50MM ctions regardir Year 2005 MAX \$7.5MM MAX \$50MM	50,000,000 ng regulated to 250,000 13,12% 5.50% 18,62% 0.200% 1.12% 4,583,740 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1.128,000 22.12% 9.75% 31.87%	>1,128,000 22.12% 14.00% 36.12%			

	A	В	С	D	E	F	G	Н		J	К	L	. M	Ν	0
1	PILs TAXES - EB-2008-381														
2	Analysis of PILs Tax Account 1562:											1			
3	Utility Name: Middlesex Power Distribution Corp Middlesex											+-			Version 2009.1
4	Reporting period: 2005				Sign Convention:	+ toi	r increase; - for o	decr	rease	<u> </u>		┢			0
6												┿			
7												+			
	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005	, 	1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
	Opening balance:	=			. 0	_	0	<u> </u>	0		0		14,091	_	0
	Board-approved PILs tax proxy from Decisions (1)	+/-		_		—		—		_	-	-		_	0
	True-up Variance Adjustment Q4, 2001 (2) True-up Variance Adjustment (3)	+/- +/-		-		—		—		-	40,590	-		-	40,590
	Deferral Account Variance Adjustment Q4, 2001 (4)	- - -		-		-		—		-	+0,000	F		-	40,000
	Deferral Account Variance Adjustment (5)	+/-		_		_				-	-26,499	<u> </u>		_	-26,499
22	Adjustments to reported prior years' variances (6)	+/-													0
23	Carrying charges (7)	+/-				_					_			_	0
25	PILs billed to (collected from) customers (8)	-	0							_	1	-	-	_	0
26	Ending balance: # 1562		0		0		0		0	_	14,091	┶	14,091		14,091
28	Enuing balance. # 1562		0		0		0		0	-	14,091	-	14,091		14,091
29															
30															
31	Uncollected PILs														
32 33	NOTE: The purpose of this worksheet is to show the movement in Account	1562	which octablishes th		acoivable from or lic	bility	to ratopavore								
34	For explanation of Account 1562 please refer to Accounting Procedures Ha														
34 35						, opin	2000.								
36 37	Please identify if Method 1, 2 or 3 was used to account for the PILs pro	oxy and	recovery. ANSW	ER:	:										
38	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TA	AXCAL	C spreadsheet for C)4 2	001 and 2002.										
39	Please insert the Q4, 2001 proxy in column C even though it was a														
40	If the Board gave more than one decision in the year, calculate a w	eighteo	average proxy.												
41	(ii) If the Board approved different amounts, input the Board-approved a														
42	(iii) Column G - In 2003, the initial estimate should include the Q4 2001														
43 44	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on A						to December 21	200							
44	 (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 3 (vi) Column M - The 2005 PILs tax proxy will used for the period from Ja 			5 PI	LS tax proxy from A	рпт	to December 31,	200	I D .						
45 46															
47	(2) From the Ministry of Finance Variance Column, under Future True-ups,						ə Q4, 2001 proxy h	has t	to be						
48 49	trued up in 2002, 2003 and for the period January 1- March 31, 2004.	Input	the variance in the	who	ole year reconcilatio	n.									
50	(3) From the Ministry of Finance Variance Column, under Future True-ups,	Part IV	a, cell I132, of the	ТΑХ	CALC spreadshee	t.									
51 52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and				·										
52	(4) From the Ministry of Finance Variance Column under Future True une			T ^ \		4 Th	- O4 2001	h.e.e.	40 h 0						
53 54 55	(4) From the Ministry of Finance Variance Column, under Future True-ups, trued up in 2002, 2003 and for the period January 1- March 31, 2004.							nas	to be						
55		input	une delettat valianc	e 111	The whole year rec	onch	auon.								
56	(5) From the Ministry of Finance Variance Column, under Future True-ups,					t.									
57 58	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and	Januar	y 1 to March 31, 20	05.											
59	(6) The correcting entry should be shown in the year the entry was made.	The true	e-up of the carrying	cha	arges will have to be	e revi	iewed.								
59 60			, , , , , , , , , , , , ,												
61 62	(7) Carrying charges are calculated on a simple interest basis.														
63	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004	were b	ased on a fixed cha	arae	and a volumetric o	hard	e recoverv by clas	ss. T	The PILs rate						
64	components for Q4, 2001and 2002 were calculated in the 2002 appro														
65	2002 PILs tax proxy recovered by the volumetric rate by class as calc	ulated	on sheet 7 of the 20	004	RAM.										
66 67	The 2005 PILs tax proxy is being recovered on a volumetric basis by	class.													
68	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, k	(va) for	the period (includir	na n	et unbilled at nerio	d enc	1) multiplied								
69	by the PILs volumetric proxy rates by class (from the Q4, 2001and 20														
70	plus, (b) customer counts by class in the same period multiplied by the														
72	In 2004, use the Board-approved 2002 PILs proxy, recovered on a vo	olumetri	ic basis by class as	cal	culated by the 2004	1 RAN	VI, sheet 7,								
73	for the period April 1 to December 31, 2004, and add this total to the														
70 72 73 75 76 77 78 79	In 2005, use the Board-approved 2005 PILs proxy, recovered on a vo	olumetri	ic basis by class as	cal	culated by the 2005	5 RAM	VI, sheet 4,								
76	for the period April 1 to December 31, 2005. To this total, the 2004 ve														
77	to calculate the recovery for the period January 1 to March 31, 2005.														
70	(9) Any interim PILs recovery from Board Decisions will be recorded in APH	Accou	int # 1590 Final ro	con	ciliation of PILs pro	yv to	Yes								
80	will have to include amounts from 1562 and from 1590.			5011	onation of Fills plu	ny id	100								
80 81 82	and how to more amounts from 1002 and from 1000.														
82															

Attachment 21

2005 Revised SIMPIL Model July 1, 2005 to December 31, 2005

Disposition of Balance Recorded in Account 1562 Deferred PILs

Distributor	Middlesex Power Distribution Corp Middlesex
OEB File Number	EB-2012-0098
Filing Year	2005

	Α	В	С	D	E
1	PILs TAXES - EB-2008-381		Ŭ		Version 2009.1
	REGULATORY INFORMATION (REGINFO)				200011
	Utility Name: Middlesex Power Distribution Corp Middlesex			Colour Code	
	Reporting period: 2005			Input Cell	
5				Formula in Cell	
	Days in reporting period:	184	days		
7	Total days in the calendar year:	365	days		
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10					
17	Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB)		Y/N	N	
10	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?	007	1/NI	Y	
	Are the Ontario Capital Tax & Large Corporations Tax exemptions shared among the corporate group?	OCT	Y/N		
20 21	Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.	LCT OCT	Y/N	Y 100.0000%	
	Prease identity the % used to anotate the OCT and LCT exemptions in Cens Cos & C74 in the TAACALC spreadsheet.			44.0000%	
22 23		LOI			
24	Accounting Year End		Date	31-Dec-05	
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30 31	Rate Base (wires-only)			10,288,429	
52]	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
	Market Adjusted Revenue Requirement			881,204	
43	1999 return from RUD Sheet #7			18,430	9,215
45	Total Incremental revenue			862,774	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			287,591	143,796
48	Amount allowed in 2002			287,591	143,796
49 50	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			287,591	143,796
50	unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue			<u>.</u>	
53					
54	Total Regulatory Income				440,602
55	Fauite			E 444.045	
56	Equity			5,144,215	
	Return at target ROE			508,248	
59	м				
	Debt			5,144,215	
61	Desmad interact amount in 1000/ of MADD			400 470	
62 63	Deemed interest amount in 100% of MARR	Half Year Applied		186,478	
	Phase-in of interest - Year 1 (2001)	, ipplica		64,759	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			125,618	
67	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			125,618	
69 70	((D43+D47+D48)/D41)*D61 (due to Bill 210) Phase-in of interest - 2005			186,478	
71				100,470	
72					

Instruct Instru M of P M of		4	D	0		F	-	0	
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46 Material Items from "TAREC 2" worksheet 12 0 0 47 Other beductions (not "Marela") "TAREC 2" 12 0 0 48 Items on which true-up does not apply "TAXEC 3" 35,000 552,215 587,215 49 0 246,238 110,873 Before loss C/F 357,111 50 TAXABLE INCOME / (LOSS) 246,238 110,873 Before loss C/F 357,111 51 Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 13 27,50% 8,6201% 36,128 54 67,715 61,274 Actual 128,989 56 55 65 67,715 61,274 Actual 0 Actual 0 58 Mscellaneous Tax Credits 14 0 Actual 0 Actual 0 59 61 67,715 61,274 Actual 128,989 56 61 67,715 61,274 Actual 0 Actual 0 63 IIO CAPITAL TAXES 67,715 61,274 Actual 128,989 61 1 0 </td <td></td> <td></td> <td></td> <td></td> <td>⊢∤</td> <td></td> <td></td> <td></td> <td></td>					⊢∤				
47 Other Deductions (not 'Material') 'TAXREC 2' 12 0 0 0 48 Items on which true-up does not apply "TAXREC 3" 35.000 552.215 587.215 49 26.038 110.873 Before loss C/F 357.111 50 TAXABLE INCOME /(LOSS) 246.238 110.873 Before loss C/F 357.111 51 Tas Tax Rates - Regulatory from Table 1; Actual from Table 3 13 27.50% 8.6201% 36.12% 54 57 Fates - Regulatory from Table 1; Actual from Table 3 13 27.50% 8.6201% 36.12% 55 REGULATORY INCOME TAX 67.715 61.274 Actual 128.989 56 14 0 Actual 0 9 57 14 0 Actual 0 9 58 Miscellaneous Tax Credits 14 0 Actual 0 59 10 14 0 Actual 128.989 61 14 0 Actual 128.989 161 62 10 14 0 Actual 128.989 <					⊢∣				
48 Items on which true-up does not apply "TAXREC 3" 35.000 552.215 587.215 49 5 74XABLE INCOME/ (LOSS) 246.238 110.873 Before loss C/F 357.111 51 20 74XABLE INCOME / (LOSS) 246.238 110.873 Before loss C/F 357.111 51 20 100.000 E TAX RATE 2 8 201.000 36.201% 38.225 52 8 6 715 61.274 Actual 128.989 56 61 67.715 61.274 Actual 128.989 57 61.274 Actual 0 0 0 58 Miscellaneous Tax Credits 14 0 Actual 0 59 75 61.274 Actual 128.989 1 61 65 61.274 Actual 128.989 1 62 75 61.274 Actual 128.989 1 1 1 1 1 1 1 1 1 1<						-			
49			_	35,000		552,215		-	
51 Image: Constraint of the image: Constraint of t									
52 BLENDED INCOME TAX RATE 13 27.50% 8.6201% 36.12% 53 Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 13 27.50% 8.6201% 36.12% 54 61 67.715 61.274 Actual 128.989 56 6 6 6 6 6 57 61.274 Actual 0 6 58 Miscellaneous Tax Credits 14 0 Actual 0 59 70 61.274 Actual 0 128.989 61 67.715 61.274 Actual 128.989 62 6 67.715 61.274 Actual 128.989 61 60 67.715 61.274 Actual 128.989 62 6		FAXABLE INCOME/ (LOSS)		246,238		110,873	Before loss C/F	357,111	
53 Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 13 27.50% 8.6201% 36.12% 54 67.715 61.274 Actual 128,989 56 67.715 61.274 Actual 128,989 56 67.715 61.274 Actual 0 59 14 0 Actual 0 59 14 0 Actual 0 60 Total Regulatory Income Tax 67.715 61.274 Actual 128,989 61 67.715 61.274 Actual 128,989 61					Ц				
55 REGULATORY INCOME TAX 67,715 61,274 Actual 128,989 56 66 67,715 61,274 Actual 128,989 57 14 0 Actual 0 58 Miscellaneous Tax Credits 14 0 Actual 0 59 14 0 Actual 0 128,989 60 Total Regulatory Income Tax 67,715 61,274 Actual 128,989 61 67,715 61,274 Actual 128,989 128,989 62 67,715 61,274 Actual 128,989 128,989 63 ID.CAPITAL TAXES 10 128,989 128,989 64 14 14 128,989 128,989 65 Ontario 16 7,500,000 3,529,151 3,970,849 68 Taxable Capital 12,788,429 -1,262,836 8,583,895 68 18 10,288,429 -1,262,836 8,583,895 69 17 17 0,0000% 12,992 73 Actual Tax					Ц				
55 REGULATORY INCOME TAX 67,715 61,274 Actual 128,989 56 1 1 0 Actual 0 57 14 0 Actual 0 58 14 0 Actual 0 59 14 0 Actual 0 60 Total Regulatory Income Tax 67,715 61,274 Actual 128,989 61 61,274 Actual 128,989 61 128,989 61 128,989 62 10 61,274 Actual 128,989 61 61 61 61 6		ad Lax Rates - Regulatory from Lable 1; Actual from Lable 3	13	27.50%	\vdash	8.6201%		36.12%	
56 6 6 6 6 57 58 Miscellaneous Tax Credits 14 0 Actual 0 59 6 67,715 61,274 Actual 128,989 61 6 67,715 61,274 Actual 128,989 61 6 6 6 6 6 62 6 6 6 6 6 63 10 CAPITAL TAXES 6 6 6 6 64 6 6 6 6 6 6 65 Ontario 15 10,288,429 2,266,315 12,554,744 67 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 16 7,500,000 -3,529,151 3,970,849 68 108 2,788,429 -1,262,836 8,583,895 6 69 6 6 6 6 6 6 6 6 6 6 7 6 6 6 6				67 715	\vdash	61 274	Actual	128 090	
57 14 0 Actual 0 58 Miscellaneous Tax Credits 14 0 Actual 0 60 Total Regulatory Income Tax 67,715 61,274 Actual 128,989 61 67,715 61,274 Actual 128,989 61 62 67,715 61,274 Actual 128,989 63 10 67,715 61,274 Actual 128,989 64 62 66 67,715 61,274 Actual 128,989 64 64 64 64 64 66 64 66 66 66 66 66 66 66 68 67,0000 -3,529,151 3,970,849 68 73,70,849 68 73,70,849 67 60,20000 60				01,115	\vdash	01,274	Acidal	120,989	
58 Miscellaneous Tax Credits 14 0 Actual 0 59 61 67,715 61,274 Actual 128,989 61 62 61,274 Actual 128,989 62 61 61 61,274 Actual 128,989 63 ID CAPITAL TAXES 61,274 Actual 128,989 64 64 64 64 64 64 65 Ontario 64 64 64 64 66 83.82 15 10,288,429 2,266,315 12,554,744 66 Base 15 10,288,429 2,266,315 12,554,744 67 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 16 7,500,000 -3,529,151 3,970,849 68 Taxable Capital 2,788,429 -1,262,836 8,583,895 - 71 71 0.3000% 0.0000% 0.3000% - - 72 Ontario Capital Tax 4,217 8,765 Overpaid 12,982 73 1 10,288,429 11,71									
59 60 Total Regulatory Income Tax 61,274 Actual 128,989 60 61,274 Actual 128,989 128,989 62 61,274 Actual 128,989 63 ID CAPITAL TAXES 61,274 Actual 128,989 64 64 64 64 66 64 66 65 Dotario 61,258,429 2,266,315 12,554,744 67 66 Base 15 10,288,429 2,266,315 12,554,744 67 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 16 7,500,000 -3,529,151 3,970,849 68 Taxable Capital 2,788,429 -1,262,836 8,583,895 69 70 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 17 0,3000% 0,0000% 0 3,300,849 72 Ontario Capital Tax 4,217 8,765 Overpaid 12,982 73 4 2 73 12 12,000,000 12,982 74 Federal Large Corporations Tax 18 10,288,429 11,711,571	58 N	Viscellaneous Tax Credits	14			0	Actual	0	
61 61 61 61 62 63 10 CAPITAL TAXES 64 64 64 65 0ntario 66 66 Base 15 10,288,429 2,266,315 12,554,744 67 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 16 7,500,000 -3,529,151 3,970,849 68 Taxable Capital 2,788,429 -1,262,836 8,583,895 69 70 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 17 0.3000% 0.0000% 0.3000% 71 Ontario Capital Tax 4,217 8,765 Overpaid 12,882 73 73 74 Federal Large Corporations Tax 18 10,288,429 11,711,571 22,000,000 76 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 19 50,000,000 0 50,000,000 77 Taxable Capital 0 11,711,571 0 0 78 74 Federal Large Capital 0 11,711,571 0 0 78 78 0 0 11,71	59								
62		Total Regulatory Income Tax		67,715	Ц	61,274	Actual	128,989	
63 ID CAPITAL TAXES Image: Capital Capita					\square				
64 <					\vdash				
65 Ontario 1 10,288,429 2,266,315 12,554,744 67 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 16 7,500,000 -3,529,151 3,970,849 68 Tax Rable Capital 2,788,429 -1,262,836 8,583,895 69 70 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 17 0.3000% 0.0000% 0.3000% 71 71 0.3000% 0.0000% 0.3000% 0.3000% 0.3000% 72 Ontario Capital Tax 4,217 8,765 Overpaid 12,982 73 4 4 4 4 4 4 4 74 Federal Large Corporations Tax 4		I VALIAL IAAEO			\vdash				
66 Base 15 10,288,429 2,266,315 12,554,744 67 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 16 7,500,000 -3,529,151 3,970,849 68 Taxable Capital 2,788,429 -1,262,836 8,583,895 69 2,788,429 -1,262,836 8,583,895 70 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 17 0.3000% 0.0000% 71 Ontario Capital Tax 4,217 8,765 Overpaid 12,982 73		Ontario							
67 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 16 7,500,000 -3,529,151 3,970,849 68 Taxable Capital 2,788,429 -1,262,836 8,583,895 69 1 1 1 1 70 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 17 0.3000% 0.0000% 0.3000% 71 1 <t< td=""><td></td><td></td><td>15</td><td>10,288,429</td><td>H</td><td>2,266,315</td><td></td><td>12,554,744</td><td></td></t<>			15	10,288,429	H	2,266,315		12,554,744	
69 170 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 17 0.3000% 0.0000% 0.3000% 71 71 1 1 0.3000% 0.0000% 0.3000% 72 Ontario Capital Tax 4,217 8,765 Overpaid 12,982 73 4,217 8,765 Overpaid 12,982 74 Federal Large Corporations Tax 1 1 1 75 Base 18 10,288,429 11,711,571 22,000,000 76 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 19 50,000,000 0 50,000,000 77 Taxable Capital 0 11,711,571 0 0 78 8 0 0 11,711,571 0 78 8 0 0 0 0 0 78 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 20 0.1750% 0.0250% 0.2000% 79 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 20 0.1750% 0.0250% 0.2000% 80 0 0 0	67 L	ess: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3		7,500,000		-3,529,151		3,970,849	
70 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 17 0.3000% 0.3000% 71 4,217 8,765 Overpaid 12,982 73 4,217 8,765 Overpaid 12,982 73 74 Federal Large Corporations Tax 75 Base 18 10,288,429 11,711,571 22,000,000 76 Base 18 10,288,429 11,711,571 22,000,000 75 Base 18 10,288,429 11,711,571 22,000,000		Faxable Capital		2,788,429	Ц	-1,262,836		8,583,895	
71 Contario Capital Tax 4,217 8,765 Overpaid 12,982 73 4,217 8,765 Overpaid 12,982 73 1 1 1 1 74 Federal Large Corporations Tax 1 1 1 75 Base 18 10,288,429 11,711,571 22,000,000 76 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 19 50,000,000 0 50,000,000 77 Taxable Capital 0 11,711,571 0 0 78 0 11,711,571 0 0 0 79 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 20 0.1750% 0.0250% 0.2000% 80 6 6 6 6 6 6 6 81 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 0 0 0 0 0 82 Less: Federal Surtax 1.12% x Taxable Income 21 0 0 0 0 83 6 6 6 6 6 6		Deter Tex Deter Devidetant Tell (A () Tell (\square				
72 Ontario Capital Tax 4,217 8,765 Overpaid 12,982 73		kate - Lax Rates - Regulatory, Lable 1; Actual, Lable 3	17	0.3000%	\vdash	0.0000%		0.3000%	
73 74 Federal Large Corporations Tax 1 1 1 75 Base 18 10,288,429 11,711,571 22,000,000 76 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 19 50,000,000 0 50,000,000 77 Taxable Capital 0 11,711,571 0 0 78 0 11,711,571 0 0 0 78 0 0 11,711,571 0 78 0 0 11,711,571 0 79 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 20 0.1750% 0.0250% 0.2000% 80 0 0 0 0 0 0 81 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 0 0 0 0 82 Less: Federal Surtax 1.12% x Taxable Income 21 0 0 0 0		Ontario Canital Tax		1 017	⊢	8 76F	Overnaid	12 092	
74 Federal Large Corporations Tax 0 0 0 75 Base 18 10,288,429 11,711,571 22,000,000 76 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 19 50,000,000 0 50,000,000 77 Taxable Capital 0 11,711,571 0 78 0 11,711,571 0 79 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 20 0.1750% 0.0250% 0.2000% 80 81 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 0 0 0 0 82 Less: Federal Surtax 1.12% x Taxable Income 21 0 0 0 0				4,217	H	0,703	overpaiu	12,302	
75 Base 18 10,288,429 11,711,571 22,000,000 76 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 19 50,000,000 0 50,000,000 77 Taxable Capital 0 11,711,571 0 78 0 11,711,571 0 79 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 20 0.1750% 0.0250% 0.2000% 80 0 0 0 0 0 81 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 0 0 0 82 Less: Federal Surtax 1.12% x Taxable Income 21 0 0 0		Federal Large Corporations Tax							
76 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 19 50,000,000 0 50,000,000 77 Taxable Capital 0 11,711,571 0 78 20 0.1750% 0.0250% 0.2000% 80 0 0 0 0 0 81 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 0 0 0 0 82 Less: Federal Surtax 1.12% x Taxable Income 21 0 0 0 0			18	10,288,429		11,711,571		22,000,000	
78 78 79 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 20 0.1750% 0.0250% 0.2000% 80 6 6 6 6 6 6 81 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 0 0 0 0 82 Less: Federal Surtax 1.12% x Taxable Income 21 0 0 0 83 6 6 6 6 6 6			19	50,000,000		0			
79 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 20 0.1750% 0.0250% 0.2000% 80		Faxable Capital		0	Ц	11,711,571		0	
80 0 0 0 81 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 0 0 0 82 Less: Federal Surtax 1.12% x Taxable Income 21 0 0 0 83 0 0 0 0		Data Tay Datas Dagulatan, Table 4: Astro-LTable 2		0.475001	\square	0.00500		0.000001	
81 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 0 0 0 82 Less: Federal Surtax 1.12% x Taxable Income 21 0 0 0 83 0 0 0 0		Kate - Lax Kates - Regulatory, Lable 1; Actual, Lable 3	20	0.1750%	\vdash	0.0250%		0.2000%	
82 Less: Federal Surtax 1.12% x Taxable Income 21 0 <td></td> <td>Gross Amount of LCT before surfax offset (Taxable Capital v Pate)</td> <td></td> <td>0</td> <td>\vdash</td> <td>0</td> <td></td> <td>0</td> <td></td>		Gross Amount of LCT before surfax offset (Taxable Capital v Pate)		0	\vdash	0		0	
83			21		⊢∣				
					Π				
	84 N	Net LCT		0		0		0	
85	85								

		_			-	-	<u>^</u>	
1		B	C Initial	D	E M of F	F M of F	G	Н
	PILS TAXES - EB-2008-381 PILS DEFERRAL AND VARIANCE ACCOUNTS	TIEM	Estimate		Filing	Filing	Tax	
	TAX CALCULATIONS (TAXCALC)		Estimate		Variance	Variance	Returns	
	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0					Englishington	Version 2009.1	
	Utility Name: Middlesex Power Distribution Corp Middlesex							
	Reporting period: 2005							
8							Column	
	Days in reporting period:	184	days				Brought	
	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
	III) INCLUSION IN RATES				-			
87	Income Tax Rate used for gross- up (exclude surtax)		27.50%					
89	Income Tax Rate used for gross- up (exclude surfax)		27.50%	-	-			
	Income Tax (proxy tax is grossed-up)	22	93,401	-		Actual 2005	128,989	
	LCT (proxy tax is grossed-up)	23	93,401			Actual 2005	120,909	
	Ontario Capital Tax (no gross-up since it is deductible)	24	4,217			Actual 2005	12,982	
93			.,				,	
94								
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	97,618	1		Actual 2005	141,971	
96	RAM DECISION							
97								
98								
	IV) FUTURE TRUE-UPS							
	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
	Reserves from financial statements-end of year	4			100,404			
	Regulatory Adjustments	5			0			
	Other additions "Material" Items TAXREC	6		\square	0			
	Other additions "Material" Items TAXREC 2	6		\vdash	0			
	In Deductions - positive numbers	0		\vdash	0			
	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8 9		\vdash	0			
	Regulatory Adjustments	9 10		+	0			
	Interest Adjustment for tax purposes (See Below - cell I204)	11			0			
	Tax reserves claimed in current year	4			148,929			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
	Other deductions "Material" Items TAXREC	12			0			
	Other deductions "Material" Item TAXREC 2	12			0			
119								
	Total TRUE-UPS before tax effect	26		=	-48,525			
121	Income Tay Data (including autor) from 2005 Hillings (autor)				20.408			
122 123	Income Tax Rate (including surtax) from 2005 Utility's tax return			х	36.12%			
123	Income Tax Effect on True-up adjustments				-17,527			
124	ווויטטווט דמא בווכט טוו דועכיעף מעועטוווטווט			F	-17,527			
125	Less: Miscellaneous Tax Credits	14			0			
127					0			
128	Total Income Tax on True-ups				-17,527			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
131								
	TRUE-UP VARIANCE ADJUSTMENT				(26,965)			
133								
1	IV b) Calculation of the Deferral Account Variance caused by changes in							
	legislation							
135								
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate			1				
	column)			=	246,238			
137								
138	REVISED CORPORATE INCOME TAX RATE (including surtax)			х	36.12%			
139					00.044			
140 141	REVISED REGULATORY INCOME TAX			=	88,941			
141	Less: Revised Miscellaneous Tax Credits				0			
142				F	0			
143	Total Revised Regulatory Income Tax				88,941			
145				-	30,041			
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	67,715			
147					,			
148	Regulatory Income Tax Variance			=	21,226			
149								
143								

<u> </u>	A	D	0		F	-	0	
1		B	C	D	E M of F	F M of F	G Tax	Н
	PILS TAXES - EB-2008-381 PILS DEFERRAL AND VARIANCE ACCOUNTS	TIEM	Initial Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)		Lotinate		Variance	Variance	Returns	
	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Middlesex Power Distribution Corp Middlesex							
	Reporting period: 2005							
8 9	Days in reporting period:	184	days				Column Brought	
	Total days in the calendar year:		days				From	
11		000	aayo				TAXREC	
12			\$		\$		\$	
13								
	Ontario Capital Tax							
	Base			=	10,288,429			
152 153	Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital			-	7,500,000 2,788,429			
153				=	2,700,429			
155	Rate - Tab Tax Rates cell C54			х	0.3000%			
156				Ľ				
157	Revised Ontario Capital Tax			=	4,217			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	4,217			
	Regulatory Ontario Capital Tax Variance			=	0			
160	Federal I CT							
	Federal LCT Base			\vdash	10,288,429			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
	Revised Federal LCT			=	(39,711,571)			
165								
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167								
168	Gross Amount				0			
169 170	Less: Federal surtax Revised Net LCT			- =	0			
171				-	0			
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174								
	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
176	ha a sur a T arra (sur a sa a la sur)				22.055			
	Income Tax (grossed-up) LCT (grossed-up)			++	32,655 0			
	Ontario Capital Tax			+	0			
180								
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	32,655			
182								
	TRUE-UP VARIANCE (from cell I130)			+	(26,965)			
184	Total Deferral Account Entry (Besitive Entry - Debit)				5 000			
185 186	Total Deferral Account Entry (Positive Entry = Debit) (Deferral Account Variance + True-up Variance)			=	5,690			
187	(Delerral Account Variance + True-up Variance)							
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
	Variance Caused By Phase-in of Deemed Debt			Щ				
192					100 170			
	Total deemed interest (REGINFO) Interest phased-in (Cell C36)				186,478 125,618			
194	Interest phased-III (UEII US0)				120,010			
	Variance due to phase-in of debt component of MARR in rates				60,859			
197	according to the Board's decision							
198								
	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)				100.405			
201 202	Interest deducted on MoF filing (Cell K36+K41) Total deemed interest (REGINFO CELL D61)			$\left \right $	162,465 186,478			
202					100,470			
204	Variance caused by excess debt				0			
205								
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0			
207	*				00.050			
208 209	Total Interest Variance			H	60,859			
209				$\left \right $				
211				\vdash				
				•				

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	L Wires-only	1
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	Section A: Identification:					
	Utility Name: Middlesex Power Distribution Corp Middlesex					
	Reporting period: 2005					
	Taxation Year's start date: Taxation Year's end date:					
_	Number of days in taxation year:		184	days		
12				aayo		
	Please enter the Materiality Level :		12,861	< - enter materiality	/ level	
14	(0.25% x Rate Base x CER)	Y/N	Y	•		
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire v	vorksi	neet.)			
-	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
	Section B: Financial statements data:					
23						
	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest	expen	se and provision for	income tax		
26	Please enter the non-wire operation's amount as a positive number, the pro		automatically tracts	allamounto		
27 28	Please enter the non-wire operation's amount as a positive number, the pro- in the "non-wires elimination column" as negative values in TAXREC and T			ลแ สมาเป็นที่ไร้		
20	in the non-wirds diminiation column as negative values in TAANEC dift I	, VINE	<u>.</u>			
	Income:					
31	Energy Sales	+	7,400,668		7,400,668	
32	Distribution Revenue	+	1,042,781		1,042,781	
33	Other Income	+	234,670		234,670	
34 35	Miscellaneous income	+			0	
	Revenue should be entered above this line	+			0	
30	Revenue should be entered above this line					
	Costs and Expenses:					
39	Cost of energy purchased	-	7,400,668		7,400,668	
40	Administration	-	79,844		79,844	
41	Customer billing and collecting	-	290,778		290,778	
42	Operations and maintenance	-	407,755		407,755	
43 44	Amortization Ontario Capital Tax	-	209,380		209,380 0	
45	Reg Assets	-			0	
46	1.09 1.000.0	-			0	
47		-			0	
48		-			0	
49						-
	Net Income Before Interest & Income Taxes EBIT	=	289,694	0		
51 52	Less: Interest expense for accounting purposes Provision for payments in lieu of income taxes	-	162,465		<u>162,465</u> 0	
	Net Income (loss)	- =	127,229	0	127,229	
	(The Net Income (loss) on the MoF column should equal to the net income (loss)			0		
54	per financial statements on Schedule 1 of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1 BOOK TO TAX ADDITIONS:					
_	Provision for income tax	+	0	0	0	
	Federal large corporation tax	+	0	0	0	
61	Depreciation & Amortization	+	209,380	0	209,380	
	Employee benefit plans-accrued, not paid	+		0		
	Tax reserves - beginning of year	+	0	0		
	Reserves from financial statements- end of year	+	100,404	0	100,404	
	Regulatory adjustments on which true-up may apply (see A66)	+	868,537	0	0 868,537	
	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2	+	000,037	0	000,007	
	Other addition items (not Material) from TAXREC 2	++	0	0		
69		· ·		0	0	
70	Subtotal		1,178,321	0	1,178,321	
71						
	Other Additions: (Please explain the nature of the additions)				-	
	Recapture of CCA	+			0	
14	Non-deductible meals and entertainment expense	+			0	

	Α	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	L Wires-only	I
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	Capital items expensed	+			0	
76 77		+			0	
78		++			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
82	Total Additions	=	1,178,321	0	1,178,321	
83						
84 85	Recap Material Additions:		0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91	Total Other additions > materiality loval		0	0	0	
	Total Other additions >materiality level Other additions (less than materiality level)		0	0	0	
	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	200,009		200,009	
	Cumulative eligible capital deduction	-	12,286		12,286	
	Employee benefit plans-paid amounts Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
102		-			0	
103		-			0	
104	Tax reserves - end of year	-	148,929	0	148,929	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-			0	
107	Contributions to pension plans Items on which true-up does not apply "TAXREC 3"	-	587,215	0	587,215	
	Interest capitalized for accounting deducted for tax	-	307,213	0	0	
	Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113		=	948,439	0	948,439	
	Other deductions (Please explain the nature of the deductions)				0	
	Charitable donations - tax basis Gain on disposal of assets	-			0	
117		-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121	Total Dashart's an		0.10.155			
122 123	Total Deductions	=	948,439	0	948,439	
	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133			0			
134	TAXABLE INCOME	=	357,111	0	357,111	
	DEDUCT:					
	Non-capital loss applied positive number	-			0	
137 138	Net capital loss applied positive number	-			0	
	NET TAXABLE INCOME	=	357,111	0	357,111	
140		-	557,111	0		
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	78,993		78,993	
	Net Ontario Income Tax (Must agree with tax return)	+	49,996		49,996	
144	Subtotal	=	128,989	0	128,989	

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
146	Total Income Tax	=	128,989	0	128,989	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	Divide federal
150	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	Divide Ontario
151	Blended Income Tax Rate		36.12%	*****	36.12%	
152						
	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes	+	128,989	0	128,989	
	Ontario Capital Tax	+	12,982		12,982	
	Federal Large Corporations Tax	+			0	
159						
160		=	141,971	0	141,971	
161						

IDE TAXE TAXE IDE Model Ferrer Wires-only 3 For MoF Column of TAXCALC Tax Tax Return 4 for Vires-only business - see s. 72 OEB Anj) Return Wersion 2009.1 7 Utility Name: Middleser Power Distribution Corp Middlesex Wersion 2009.1 Wersion 2009.1 7 Utility Name: Middleser Power Distribution Corp Middlesex Wersion 2009.1 Wersion 2009.1 8 Reporting period: 2005 Image: Comparison 2009.1 Image: Comparison 2009.1 Image: Comparison 2009.1 10 TAX RESERVES Image: Comparison 2009.1 Image: Comparison 2009.1 Image: Comparison 2009.1 Image: Comparison 2009.1 11 Reserve for doubful accounts as 20(1)(in) Image: Comparison 2009.1 Image		Α	В	С	D	E	F
2 Tax and Accounting Reserves Corporate Eliminations Tax Return 4 for Wries-only/ business - see s. 72 OEB Act) Return Return Version 2009.1 0 0 Version 2009.1 Version 2009.1 Version 2009.1 0 1 NAR RESERVES Version 2009.1 Version 2009.1 10 TAX RESERVES 1 1 1 11 Benoring period: 2005 1 1 1 12 Beginning of Year: 1 1 0 0 13 Reserve for doubtful accounts ss. 20(1)(n) 1 0 0 0 13 Other - Please describe 0 0 0 0 10 Other - Please describe 0 0 0 0 13 Other - Please describe 0 0 0 0 24 Total (carry forward to the TAXREC worksheet) 0 0 0 0 25 Reserve for doubtful accounts ss. 20(1)(n) 1 0 0<	1			-	-	=	I
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6 Utility Name: Middlesax Power Distribution Corp Middlesax 8 Reporting period: 2005 9	_					Version 2009.1	
2 Utilty Name: Middlesex Power Distribution Corp Middlesex Image: Control of Contro	6	•					
Bestporting period: 2005 Image: state in the second secon		Itility Name: Middlesex Power Distribution Corp -	Middl	ASAY			
9 Image: second se			Wildur	CSCA			
10 TAX RESERVES Image: Constraint of the serve for doubtful accounts ss. 20(1)(n) Image: Constraint of the serve for doubtful accounts ss. 20(1)(n) 18 Reserve for doubtful accounts ss. 20(1)(n) Image: Constraint of the serve for angle amounts ss. 20(1)(n) Image: Constraint of the serve for angle amounts ss. 20(1)(n) 17 Debt and share issue expenses as. 20(1)(n) Image: Constraint of the serve for angle amounts ss. 20(1)(n) Image: Constraint of the serve for angle amounts ss. 20(1)(n) 10 Other - Please describe Image: Constraint of the serve for angle amounts ss. 20(1)(n) Image: Constraint of the serve for angle amounts ss. 20(1)(n) 21 Image: Constraint of the serve for angle amounts ss. 20(1)(n) Image: Constraint of the serve for angle amounts ss. 20(1)(n) Image: Constraint of the serve for angle amounts ss. 20(1)(n) 22 Reserve for doubtful accounts ss. 20(1)(n) Image: Constraint of the serve for angle amounts ss. 20(1)(n) Image: Constraint of the serve for angle amounts ss. 20(1)(n) 23 Reserve for Doubtful Debts God, 111 God, 111 34 Reserve for Doubtful Debts God, 111 God, 111 35 Reserve for Duubtful Debts God, 111 God, 111 36 Reserve for Duubtful Debts God God		Reporting period. 2003					
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12 Beginning of Year: 0 13 0 0 14 Reserve for doubful accounts ss. 20(1)(n) 0 0 16 Reserve for uppaid amounts ss. 20(1)(n) 0 0 17 Dobt and share issue expenses ss. 20(1)(e) 0 0 18 Other - Please describe 0 0 19 Other - Please describe 0 0 20 10 0 0 0 21 Total (carry torward to the TAXREC worksheet) 0 0 0 22 Total (carry torward to the TAXREC worksheet) 0 0 0 23 End of Year: 0 0 0 0 24 Reserve for doubful accounts ss. 20(1)(n) 0 0 0 0 25 Reserve for Doubful Diabts 63,111 63,111 31 85,818 85,818 26 Reserve for Doubful Diabts 63,111 63,111 63,111 63,111 36 Reserve for Doubful Diabts 63,111 63,111 63,111 63,111 37 Macro forward tor							
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18 Other - Please describe 0 0 20 Image: Constraint of the Constr							
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23 Image: serve for doubtful accounts ss. 20(1)(i) Image: serve for goods & services ss. 20(1)(ii) Image: serve for goods & services ss. 20(1)(iii) Image: serve for goods & services ss. 20(1)(iiii) Image: serve for goods & services ss. 20(1)(iiii) Image: serve for goods & services ss. 20(1)(iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		Total (corru forward to the TAVEC worksheet)			0	-	
24 End of Year: 0 0 25 0 0 0 26 Reserve for doubtful accounts ss. 20(1)(0) 0 0 27 Reserve for uppaid amounts ss. 20(1)(0) 0 0 28 Reserve for uppaid amounts ss. 20(1)(0) 0 0 29 Debt and share issue expenses ss.20(1)(e) 0 0 30 Reserve for Doubtful Debts 63,111 63,111 31 Reserve for Dudelivered Goods and Services 85,818 85,818 32 0 148,929 0 148,929 33 1 148,929 0 148,929 34 Insert line above this line		I ULAI (CATTY TOTWARD TO THE TAAKED WORKSNEET)		0	0	0	
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31 Reserve for Undelivered Goods and Services 85,818 0 32 0 0 0 33 0 0 0 34 Insert line above this line 148,929 0 148,929 35 Total (carry forward to the TAXREC worksheet) 148,929 0 148,929 36 188,929 0 148,929 0 148,929 37 18 FINANCIAL STATEMENT RESERVES 0 0 0 38 Epinning of Year: 0 0 0 0 40 Beginning of Year: 0 0 0 0 0 41 0 0 0 0 0 0 0 0 42 0 <							
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33		Reserve for Undelivered Goods and Services		85,818		85,818	
34 Insert line above this line 148.929 0 148.929 35 Total (carry forward to the TAXREC worksheet) 148.929 0 148.929 36 0 0 0 0 0 37 0 0 0 0 0 38 FINANCIAL STATEMENT RESERVES 0 0 0 0 39 0 0 0 0 0 0 41 0 0 0 0 0 0 42 0 0 0 0 0 0 0 43 Environmental 0 0 0 0 0 0 44 Allowance for doubful accounts 0						0	
35 Total (carry forward to the TAXREC worksheet) 148,929 0 148,929 36						0	
36 Image: state of the s	34	Insert line above this line					
37 FINANCIAL STATEMENT RESERVES Image: Constraint of the state of the stat		Total (carry forward to the TAXREC worksheet)		148,929	0	148,929	
38 FINANCIAL STATEMENT RESERVES Image: Control of the second	36						
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54andandandand55andandandandand56Environmentalandandandand57Allowance for doubtful accountsandandandand58Inventory obsolescenceandandandand59Property taxesandandandand60Employee Future Benefitsandandandand61Reserve for Doubtful Debtsandandandand62andandandandandand63Insert line above this lineandandandand64Total (carry forward to the TAXREC worksheet)andandandand65andandandandandand		End of Year:					
55Image: section of the se						0	
56EnvironmentalImage: Constraint of the systemImage: Constraint of the systemImage: Constraint of the system57Allowance for doubtful accountsImage: Constraint of the systemImage: Constraint of the systemImage: Constraint of the system58Inventory obsolescenceImage: Constraint of the systemImage: Constraint of the systemImage: Constraint of the system59Property taxesImage: Constraint of the systemImage: Constraint of the systemImage: Constraint of the system60Employee Future BenefitsImage: Constraint of the systemImage: Constraint of the systemImage: Constraint of the system61Reserve for Doubtful DebtsImage: Constraint of the systemImage: Constraint of the systemImage: Constraint of the system62Image: Constraint of the systemImage: Constraint of the systemImage: Constraint of the systemImage: Constraint of the system64Total (carry forward to the TAXREC worksheet)Image: Constraint of the systemImage: Constraint of the systemImage: Constraint of the system65Image: Constraint of the systemImage: Constraint of the systemImage: Constraint of the systemImage: Constraint of the system							
57Allowance for doubtful accountsImage: Constraint of the second s	_	Environmental					
58Inventory obsolescenceImage: Constraint of the systemImage: Constraint of the system59Property taxesImage: Constraint of the systemImage: Constraint of the system60Employee Future Benefits37,29337,29361Reserve for Doubtful DebtsImage: Constraint of the systemImage: Constraint of the system62Image: Constraint of the systemImage: Constraint of the systemImage: Constraint of the system63Insert line above this lineImage: Constraint of the systemImage: Constraint of the system64Total (carry forward to the TAXREC worksheet)Image: Constraint of the systemImage: Constraint of the system65Image: Constraint of the systemImage: Constraint of the systemImage: Constraint of the system						-	
59Property taxesImage: Constraint of the state of						-	
60Employee Future Benefits37,29337,29361Reserve for Doubtful Debts63,11163,111626363,11163,11163Insert line above this line6064Total (carry forward to the TAXREC worksheet)100,4040656666						-	
61Reserve for Doubtful Debts63,11163,111626364666063Insert line above this line67686064Total (carry forward to the TAXREC worksheet)100,4040100,40465666767676767				37 202			
62Insert line above this lineInsert line above this lineInsert line above this lineInsert line above this line64Total (carry forward to the TAXREC worksheet)100,4040100,40465Image: State Stat							
63Insert line above this lineImage: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheet64Total (carry forward to the TAXREC worksheet)100,4040100,40465Image: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheet65Image: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheet65Image: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheet65Image: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheet65Image: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheet65Image: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheet66Image: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheet67Image: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheet68Image: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheet69Image: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheetImage: Constraint of the TAXREC worksheet69<				03,111			
64Total (carry forward to the TAXREC worksheet)100,4040100,40465 </td <td></td> <td>Incort line above this line</td> <td> </td> <td></td> <td></td> <td>0</td> <td></td>		Incort line above this line				0	
65				100.404		400.404	
		I OTAI (CARRY FORWARD TO THE TAXKED WORKSheet)		100,404	0	100,404	
	CO						

	٨	В	С	D	E	F
1	Α	Р	U	D	E	F
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Middlesex Power Distribution Corp Middlesex					
	Reporting period: 2005					
	Number of days in taxation year:		184 12,861			
12	Materiality Level:		12,001			
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers) Taxable capital gains	+			0	
22	i axavie vapilal ydiilo	+			0	
	Scientific research expenditures deducted	+			0	
	per financial statements	+			0	
25	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books Gain on settlement of debt	+			0	
30	Gain on settlement of debt Interest paid on income debentures	+			0	L
32	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39	Other Additions: (please explain in detail the nature of the item)	+ +			0	
40	Other Additions. (please explain in detail the nature of the item)	+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47	Recap of Material Additions:					
40			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55 56			0	0	0	
56 57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64 65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73 74			0	0	0	
74			0	0	0	
76			0	0	0	
77			0	0	0	
78						
	Total Material additions		0	0	0	
80	Other additions less than materiality level		0	0	0	

	A	В	С	D	E	F
1						
2	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Middlesex Power Distribution Corp Middlesex					
	Reporting period: 2005					
	Number of days in taxation year:		184			
	Materiality Level:		12,861			
12						
13						
	Total Additions		0	0	0	
82						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
92	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
94		-				
95					0	
96		-			0	
97	Other deductions: (Please explain in detail the nature of the item)	-			0	
98		-			0	
99		-			0	
100					0	
101	Total Daductions	-	0	0	0	
102	Total Deductions	=	0	0	0	
	Recap of Material Deductions:					
104			0	0	0	
105			0	0	0	
100			0	0	0	
107			0	0	0	
100			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	-	0	
118		1	0	0	0	
119			0	0	0	
120			0	0	0	
121			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0		0	
125		1				
		1	I			

	Α	В	С	D	E	F
1					_	•
	PILs TAXES - EB-2008-381					
	TAX RETURN RECONCILIATION (TAXREC 3)	LINE	M of F	Non-wires	Wines only	
	Shareholder-only Items should be shown on TAXREC 3		-	Non-wires Eliminations	Wires-only Tax	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY			Eliminations		
6 7	(for "wires-only" business - see s. 72 OEB Act) 0		Tax Return		Return	
	Utility Name: Middlesex Power Distribution Corp Middlesex		Return		Version 2009.1	
9						
10						
	Reporting period: 2005 Number of days in taxation year:		104			
13			184			
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+	2,500		2,500	
_	Non-deductible club dues Non-deductible automobile costs	+			0	
	Donations - amount per books	-			0	
36	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
38 39	Imputed interest expense on Regulatory Assets	+			0	
	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+			0	
42		+			0	
	Other Additions: (please explain in detail the nature of the item) Additional depreciation included in financial statement O&M	++	15,587		0 15,587	
_	Regulatory Revenue Repayable	+	380,600		380.600	
	Regulatory Asset Recoverable	+	469,850		;	
47	Total Additions on which true-up does not apply	=	868,537	0	398,687	
48 49	Deduct:					<u> </u>
49 50						<u> </u>
51	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-	507.045		0	
59 60	Closing adjustment for regulatory costs	-	587,215		<u>587,215</u> 0	
61		-			0	
62		-			0	
63		-			0	
64 65	Ontario capital tax adjustments to current or prior year	-			0	
	Changes in Regulatory Asset balances	-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69 70		-			0	
70 71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	587,215	0	587,215	
74						
75						

		P	С				6				-
	A PILs TAXES - EB-2008-381	В	U U	D	E	F	G	Н	-	1	
2	PILS TAXES - EB-2008-381 Corporate Tax Rates					Version 2009.1					
	Exemptions, Deductions, or Thresholds					200011					
4	Utility Name: Middlesex Power Distribution Corp Middlesex										
5	Reporting period: 2005										
6											
7 8						Table 1					
				1							
	Income Range RAM 2002		0 to		400,001	>1128000					
1	RAM 2002	Year	400.000		to 1.128.000	>1128000					
	Income Tax Rate	Ieai	400,000		1,120,000						
13		2005									
	Federal (Includes surtax)	2000	13.12%		17.75%	22.12%					
5			5.50%		9.75%	14.00%					
6			18.62%		27.50%	36.12%					
7											
8	Capital Tax Rate		0.300%								
9	LCT rate		0.175%								
0	Surtax		1.12%								
	Ontario Capital Tax Exemption **	MAX \$7.5MM	7,500,000								
22		MAX \$50MM	50,000,000								
	**Exemption amounts must agree with the Board-approved 2005	RAM PILs filin	ng								
			-								
3											
3 4 5											
5						Table 2					
7	Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Income Range	1	0	250,001	400,001						
	Expected Rates		to	250,001 to	400,001 to	>1,128,000					
9	Expected Rates	Year	250.000	400.000	1,128,000	>1,120,000					
	Income Tax Rate	Tear	230,000	400,000	1,120,000						
	Current year	2005									
2		2000	13.12%	22.12%	22.12%	22.12%					
3			5.50%	5.50%	9.75%	14.00%					
4	Blended rate		18.62%	27.62%	31.87%	36.12%					
5											
6	Capital Tax Rate		0.300%								
7	LCT rate		0.225%								
88	Surtax		1.12%								
39		MAX \$7.5MM	7,500,000								
	Federal Large Corporations Tax Exemption *** 2002	MAX \$50MM	50,000,000								
1		etions regardi	na regulated	activities							
•	***Allocation of exemptions must comply with the Board's instru	ictions regardin			•						
	·	ictions regardin									
2		ctions regardin				Table 3					
2	· · · · · · · · · · · · · · · · · · ·	ctions regardin				Table 3					
23	Input Information from Utility's Actual 2005 Tax Returns		0	250,001	400,001	Table 3					
2 3 4 5 6	Input Information from Utility's Actual 2005 Tax Returns	-		250,001 to	400,001 to	Table 3					
2 3 4 5 7	Input Information from Utility's Actual 2005 Tax Returns Income Range	Year	0	250,001	400,001						
2 3 4 5 6 7 8	Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate	Year	0 to	250,001 to	400,001 to						
2 3 4 5 6 7 8 9	Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year	-	0 to 250,000	250,001 to 400,000	400,001 to 1,128,000	>1,128,000					
2 3 4 5 6 7 8 9 0	Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax)	Year	0 to 250,000 13.12%	250,001 to 400,000 22.12%	400,001 to 1,128,000 22.12%	> 1.128.000 22.12%					
	Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	Year	0 to 250,000 13.12% 5.50%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	>1,128,000 22.12% 14.00%					
	Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	Year	0 to 250,000 13.12%	250,001 to 400,000 22.12%	400,001 to 1,128,000 22.12%	> 1.128.000 22.12%					
2 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	Year	0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	>1,128,000 22.12% 14.00%					
2 3 4 5 6 7 8 9 0 1 2 3 4	Input Information from Utility's Actual 2005 Tax Returns Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate	Year	0 to 250,000 13.12% 5.50% 18.62% 0.300%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	>1,128,000 22.12% 14.00%					
23456789012345	Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate	Year	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	>1,128,000 22.12% 14.00%					
234567890123456	Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	Year 2005	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	>1,128,000 22.12% 14.00%					
42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate ECopital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	Year 2005 MAX \$7.5MM	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 3.970,849	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	>1,128,000 22.12% 14.00%					
42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58	Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	Year 2005 MAX \$7.5MM MAX \$50MM	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 3.970,849 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1.128,000 22.12% 9.75% 31.87%	>1.128.000 22.12% 14.00% 36.12%					
12 13 14 15 16 17 18 19 50 51 52 53 54 55 56 57	Incut Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation calculations i	Year 2005 MAX \$7.5MM MAX \$50MM	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 3.970,849 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1.128,000 22.12% 9.75% 31.87%	>1.128.000 22.12% 14.00% 36.12%					
234567890123456789	Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	Year 2005 MAX \$7.5MM MAX \$50MM	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 3.970,849 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1.128,000 22.12% 9.75% 31.87%	>1.128.000 22.12% 14.00% 36.12%					
23456789012345678	Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation calculations in 36	Year 2005 MAX \$7.5MM MAX \$50MM	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 3.970,849 50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1.128,000 22.12% 9.75% 31.87%	>1.128.000 22.12% 14.00% 36.12%					

	А	В	С	D	E	F	G	Н	1	J	К	L	М	Ν	0
1	PILs TAXES - EB-2008-381														
	Analysis of PILs Tax Account 1562:														
	Jtility Name: Middlesex Power Distribution Corp Middlesex														Version 2009.1
	Reporting period: 2005			\square	Sign Convention:	+ for	increase; - for	decre	ease	_					0
5 6				+						_				_	
7				┢╾┿						-				_	
	Year start:		10/1/2001	+	1/1/2002		1/1/2003	2	1/1/2004	1	1/1/2005		1/1/2006		
	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=			0		C)	C)	0		5,690		0
	Board-approved PILs tax proxy from Decisions (1)	+/-								_		_		_	0
	Frue-up Variance Adjustment Q4, 2001 (2)	+/-		\square				—		_	20.005	_		_	0
	Frue-up Variance Adjustment (3) Deferral Account Variance Adjustment Q4, 2001 (4)	+/-		H				—		-	-26,965	<u> </u>	- ·	-	-26,965
	Deferral Account Variance Adjustment (5)	+/-		H				—		-	32,655	-		_	32,655
22	Adjustments to reported prior years' variances (6)	+/-				_				-		_	- · ·	_	0
23	Carrying charges (7)	+/-													0
25	PILs billed to (collected from) customers (8)	-	0							_				_	0
26											5.000				5 000
27	Ending balance: # 1562		0		0	_	C)	C)	5,690	_	5,690	_	5,690
28 29															
30															
31	Jncollected PILs														
32															
33	NOTE: The purpose of this worksheet is to show the movement in Account For explanation of Account 1562 please refer to Accounting Procedures Ha														
35	For explanation of Account 1562 please relef to Accounting Procedures Ha	Indbool	. IOF Electric Distribu	utior	1 Utilities and FAQ	April 2	2003.								
	Please identify if Method 1, 2 or 3 was used to account for the PILs pro	oxy and	I recovery. ANSW	ER:											
	1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TA	VCAL	C aproadabaat for (24.2	001 and 2002										
39	Please insert the Q4, 2001 proxy in column C even though it was a														
40	If the Board gave more than one decision in the year, calculate a w			, 200											
41	(ii) If the Board approved different amounts, input the Board-approved a			E13.											
42	(iii) Column G - In 2003, the initial estimate should include the Q4 2001														
43	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on A														
44	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 3			5 PII	Ls tax proxy from A	pril 1 t	to December 31,	2005	5.						
45 46	(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.														
47	2) From the Ministry of Finance Variance Column, under Future True-ups,	Part IV	a, cell I132, of the	ТАХ	CALC spreadsheet	t. The	Q4, 2001 proxy	has t	to be						
48 49	trued up in 2002, 2003 and for the period January 1- March 31, 2004.	Input	the variance in the	who	le year reconcilatio	n.									
	3) From the Ministry of Finance Variance Column, under Future True-ups,	Part IV	a cell 1132 of the	τΔΥ	CALC spreadsheet										
51	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and				CALC spreadshee										
51 52															
53	4) From the Ministry of Finance Variance Column, under Future True-ups,							has	to be						
53 54 55	trued up in 2002, 2003 and for the period January 1- March 31, 2004.	Input	the deferral varianc	e in:	the whole year rec	oncilia	ation.								
56	5) From the Ministry of Finance Variance Column, under Future True-ups,	Part IV	a, cell I181, of the	тах	CALC spreadsheet	t.									
57 58	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and														
58	6) The correcting entry should be shown in the year the entry was made	The true	o up of the corruing	obc	race will have to be	rovio	wod								
60	6) The correcting entry should be shown in the year the entry was made.	me tru	s-up of the carrying	cria	inges will flave to be	e revie	weu.								
61	7) Carrying charges are calculated on a simple interest basis.														
62 63	8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004	worok	acad on a fixed ch	arac	and a volumetric o	bargo	rocovory by clas	с Т	The PIL e rate						
64	components for Q4, 2001and 2002 were calculated in the 2002 appro														
65	2002 PILs tax proxy recovered by the volumetric rate by class as calc						Lo recovery mas	bubb							
66	The 2005 PILs tax proxy is being recovered on a volumetric basis by														
67 68			the period for all P		at unbilled at a - 1	الحيم ال									
	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, k														
69 70	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
70 72 73 75 76 77 78 79	In 2004, use the Board-approved 2002 PILs proxy, recovered on a vo					RAM	sheet 7								
73	for the period April 1 to December 31, 2004, and add this total to the														
75	In 2005, use the Board-approved 2005 PILs proxy, recovered on a vo														
76	for the period April 1 to December 31, 2005. To this total, the 2004 vi						, 51661 +,								
77	to calculate the recovery for the period January 1 to March 31, 2005.			,											
78															
79	9 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
		I ACCOU	int # 1590. Final re	COL	ciliation of PILs pro	xy tax	es								
80 81 82	will have to include amounts from 1562 and from 1590.		int # 1590. Final re	COL	ciliation of PILs pro	xy tax	es								

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Attachment 22

2005 Financial Statements January 1, 2005 to June 30, 2005

MIDDLESEX POWER DISTRIBUTION CORPORATION

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FINANCIAL STATEMENTS

JUNE 30, 2005

AUDITOR'S REPORT

To the Shareholders and Board of Directors:

I have audited the statement of financial position of the Middlesex Power Distribution Corporation as at June 30, 2005 and the statements of operations, retained earnings and changes in financial position for the six month period then ended. These financial statements are the responsibility of the Corporation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Middlesex Power Distribution Corporation as at June 30, 2005 and the results of its operations and changes in financial position for the six month period then ended in accordance with the accounting principles disclosed in note 1 to the financial statements.

December 10, 2005 London, Canada

CHARTERED ACCOUNTANT

Statement 1

MIDDLESEX POWER DISTRIBUTION CORPORATION STATEMENT OF FINANCIAL POSITION JUNE 30, 2005 (with comparative figures as at December 31, 2004)

	2005	2004								
ASSETS										
Current Cash and short term investments Accounts receivable Unbilled revenue Inventory Prepaid expenses	\$ 1,314,183 1,274,921 1,878,779 328,900 <u>61,395</u> 4,858,178	\$803,765 1,187,320 1,510,149 361,747 <u>56.975</u> 3.919.956								
Capital - at cost Distribution plant General plant Less accumulated amortization	8,025,435 222,926 8,248,361 <u>1,972,556</u> 6,275,805	7,769,885 2,098,653 9,868,538 2,036,416 7,832,122								
Other assets Deferred assets (note 2)	<u> </u>	<u> </u>								
Total assets	\$ <u>11,188,235</u>	\$ <u>12,057,465</u>								
LIABILITIES AND EQUITY										
Current Bank Ioan (note 5) X Accounts payable and accrued liabilities X Due to Township of Strathroy-Caradoc - Water Department Due to Middlesex Energy Services Corporation Customers' deposits Long term Long-term debt (note 6)	\$ 235,059 2,984,986 865,515 245,377 <u>136,000</u> <u>4,466,937</u> 179,375	\$256,108 2,514,187 512,906 232,969 <u>110,000</u> 3,626,170 266,500								
Promissory notes payable (note 7) Employee future benefits (note 10) Customers' deposits	2,956,925 206,747 <u>244,527</u> <u>3,587,574</u>	4,356,925 206,747 <u>266,583</u> 5.096,755								
Total liabilities	8,054,511	8,722,925								
Shareholder's Equity Common shares (note 8) Accumulated net earnings (deficit) - Statement 2	4,631,198 (1,497,474) 3,133,724	4,631,198 <u>(1.296,658</u>) <u>3.334,540</u>								
Total liabilities and shareholder's equity	\$ <u>11,188,235</u>	\$ <u>12.057,465</u>								

The accompanying notes are an integral part of this financial statement.

Statement 2

MIDDLESEX POWER DISTRIBUTION CORPORATION STATEMENT OF RETAINED EARNINGS FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2005

81

(with comparative figures for the year ended December 31, 2004)

	<u>2005</u>	<u>2004</u>
Accumulated net earnings (deficit), beginning of year	\$(1,296,658)	\$(1,419,238)
Net earnings (loss) for the year - Statement 3	<u>(200,816</u>)	122,580
Accumulated net earnings (deficit), end of year	\$ <u>(1,497,474</u>)	\$ <u>(1,296,658</u>)

The accompanying notes are an integral part of this financial statement.

Statement 3

MIDDLESEX POWER DISTRIBUTION CORPORATION STATEMENT OF OPERATIONS FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2005 (with comparative figures for the year ended December 31, 2004)

2005 2004 Service revenue 5,409,676 Residential \$ 3,156,095 \$ 3,119,285 6,333,419 General Commercial and industrial 928,445 1,707,959 56,152 109,351 Street lighting 7,259,977 13,560,405 Cost of power 6,205,259 <u>11.643.832</u> 1,054,718 1.916.573 Gross margin on service revenue Expenditures Administration and general 382,839 476,402 461,280 Customers' billing and collecting 243,296 **Distribution expenses - operations** 44,717 81,638 **Distribution expenses - maintenance** 122,004 209,975 Amortization (note 1) 224,745 494,680 Interest 118,354 264.670 1.135.955 <u>1.988.645</u> Net operating revenue (loss) (81, 237)(72,072) Other revenue (expenditures) 234,585 Interest, late payment and miscellaneous charges <u>99,515</u> 162,513 Net earnings (loss) for the year before corporate taxes 18,278 Loss on disposal of assets 179,826 39,268 39,933 Provision for corporate taxes (note 9) (200, 816)122,580 Net earnings (loss) for the year

The accompanying notes are an integral part of this financial statement.

Statement 4

MIDDLESEX POWER DISTRIBUTION CORPORATION STATEMENT OF CHANGES IN FINANCIAL POSITION FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2005

(with comparative figures for the year ended December 31, 2004)

	2005	<u>2004</u>
Operating activities Net earnings (loss) for the period Charges (credits) not involving cash Amortization	\$ (200,816) 224,745	\$ 122,580 494,680
Net change in non-cash working capital balances related to operations (A)	<u>411,956</u> <u>435,885</u>	<u>429,084</u> <u>1,046,344</u>
Investing activities Capitalization (realization) of transition costs Capital asset acquisitions (net of dispositions)	251,135 <u>(68,428)</u> 182,707	254,261 (254.775) (514)
Financing activities Repayment of long-term debt	<u>(87,125</u>) <u>(87,125</u>)	<u>(87,125)</u> (87,125)
Change in cash during the period	531,467	958,705
Cash (bank indebtedness), beginning of period	547.657	<u>(411.048</u>)
Cash (bank indebtedness), end of period	\$ <u>1,079,124</u>	\$ <u>547.657</u>

(A) Consists of changes in accounts receivable, unbilled revenue, inventory, prepaid expenses, customers' deposits, employee future benefits and accounts payable.

The accompanying notes are an integral part of this financial statement.

Middlesex Power Distribution Corporation was incorporated in Ontario on April 11, 2000 to distribute electrical power in accordance with Section 144 of the Electricity Act, 1998.

The Corporations of the Town of Strathroy, the Township of Caradoc and the Town of Parkhill passed bylaws transferring the assets and liabilities of their respective Hydro Electric Commissions effective November 1, 2000 to Middlesex Power Distribution Corporation.

1. Significant accounting policies

The Corporation's financial statements have been prepared in accordance with Canadian accounting principles for Electric Utilities as prescribed by the Ontario Energy Board. All principles employed are in accordance with the generally accepted accounting principles.

Accounts receivable

Accounts receivable are shown net of an allowance for doubtful accounts of \$ 71,000 (2004 - \$ 45,000).

Inventories

Inventories consist of material and supplies purchased for future use and are valued at cost using the average cost method.

Capital assets and amortization

Capital assets are amortized on a straight line basis over their anticipated useful lives as determined by the Ontario Energy Board. Capital assets include transformers which are in inventory as prescribed by the Ontario Energy Board.

Revenue Recognition

Revenue is recorded using the accrual basis of accounting and is based on regular meter readings and estimates of customer usage since the last meter reading date to the end of the year.

2. Deferred assets

Deferred assets include transition costs of \$ 199,829 (2004 - \$ 199,829) and retailer settlement variance accounts of \$ 91,078 (2004 - \$ 91,078). The transition costs were incurred in order to prepare the Corporation for the deregulated electricity industry, which opened May 1, 2002. The retailer settlement variance accounts are the difference between the revenue and the costs for the commodity and transmission services.

The Ontario Energy Board has approved an interim recovery of the deferred assets at March 2004. The Corporation has received \$ 213,315 (2003 - \$ NIL) from the customers since March 2004. It is management's belief that they will be able to recover all of these costs through rates over the next few years.

3. Pension agreements

The Corporation makes contributions to the Ontario Municipal Employees Retirement Savings Pension Fund (OMERS), which is a multi-employer plan, on behalf of its staff. The plan is a contributory defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. The amount contributed to OMERS for the six months ending June 30, 2005 is \$ 18,176 (2004 \$ 41,976).

4. Class action lawsuit

A class action claiming \$500 million in restitutionary payments plus interest was served on Toronto Hydro on November 18, 1998. The action was initiated against Toronto Hydro Electric Commission as the representative of the Defendant Class consisting of all municipal electric utilities in Ontario which have charged Late Payment charges on overdue utility bills at any time after April 1, 1981. The claim is that late payment penalties result in the municipal electric utilities receiving interest at effective rates in excess of 60% per year, which is illegal under Section 347(1)(b) of the Criminal Code. The Electricity Distributors Association is undertaking the defense of this class action. At this time it is not possible to quantify the effect, if any, on the financial statements of the Corporation.

5. Bank loan

The Corporation has a demand instalment loan of \$ 235,059 (2004 - \$ 256,108) which was repaid subsequent to June 30, 2005.

6. Long-term debt

The Corporation owes the Township of Strathroy Caradoc at December 31, 2005 \$ 179,375 (2004 - \$ 266,500). The loan bears an interest rate of 6.82% and the interest is repayable on April 4 and October 4 of each year. Principal repayments will be made over the next five years as follows:

2006 to 2007 \$<u>179.375</u>

7. Promissory notes

The former Corporations of the Town of Strathroy, the Township of Caradoc and the Town of Parkhill were issued interest bearing promissory notes payable at the Bank of Canada prime lending rate which was 6% at November 1, 2000. These notes are renewable every year at November 1 at the effective Bank of Canada prime rate. The former Town of Parkhill cashed their promissory note in 2000.

8. Stated capital

The share capital of the Corporation consists of the following:

Authorized

- Unlimited number of Class A preference shares without par value
- Unlimited number of Class B preference shares without par value
- Unlimited number of voting common shares without par value

Issued

- 4,631,198 voting common shares

\$<u>4,631,198</u>

9. Corporate taxes

The Corporation is exempt from Federal income taxes pursuant to Part 1, Division D, subsection 149(d.6) of the Canadian Income Tax Act and from Ontario income and capital taxes pursuant to Part II, Division G, subsection 57(1) and Part III, Division D, subsection 71(1), respectively, of the Ontario Corporations Tax Act until September 30, 2001 when Section 93 of the Electricity Act was enacted.

Subsections 93(1) and (2) of Part V1 of the Electricity Act (Ontario) requires a municipal electricity utility that is exempt from Federal and Ontario income and capital taxes, pursuant to the provisions above, to make special payments in lieu of taxes computed as if the municipal electricity utility were subject to tax under the Federal and Ontario corporate tax regimes. The Corporation is subject to these payments in lieu of corporate income taxes.

10. Post employment benefit

The Corporation is liable for providing certain life insurance benefits for its retirees until their date of death. In accordance with the requirements of the Canadian Institute of Chartered Accountants, the present value of these benefits are to be accrued in these financial statements. The Corporation received an actuarial's evaluation of this liability in 2004 and has accrued \$206,747 (2004 - \$206,747).

11. Commitment

The Corporation has contracted with another Local Distribution Company, by way of a letter of agreement, to provide the Corporation with certain management, human resources, financial, regulatory, customer support and engineering support services for an undetermined period of time.

The Corporation, in order to obtain the electricity it requires to distribute to its customers, is required to provide security to the Independent Electricity Market Operator based on its usage as of May 1, 2002. The security obtained was a letter of credit from a financial institution for \$1,683,492 and was not utilized as at June 30, 2005.

The Corporation has an available line of credit from a financial institution for \$ 1,500,000. As at June 30, 2005, there was \$ NIL (2004 - \$ NIL) outstanding. The line of credit carries an interest rate of prime plus 1%.

12. Subsequent event

The Corporation and its shareholders have received Ontario Energy Board approval to sell the shares of the Corporation effective June 30, 2005 to another Local Distribution Company.

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Attachment 23

2005 Financial Statements July 1, 2005 to December 31, 2005 Financial Statements of

MIDDLESEX POWER DISTRIBUTION CORPORATION

December 31, 2005

MIDDLESEX POWER DISTRIBUTION CORPORATION

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Statement of Earnings and Retained Earnings	2
Statement of Cash Flows	3
Notes to the Financial Statements	4 - 14

MIDDLESEX POWER DISTRIBUTION CORPORATION Balance Sheet December 31, 2005

ASSETS	2005
Current	
Cash	\$ 3,632,119
Accounts receivable (note 3)	928,286
Accounts receivable – unbilled revenue	1,680,041
Inventories	285,165
Prepaid expenses	55,919
	6,581,530
CAPITAL ASSETS (Note 4)	6,220,913
OTHER	
Deferred assets (Note 5)	117,092
Computer software	2,676
	119,768
	\$ 12,922,211
LIABILITIES	
CURRENT	
Accounts payable and accrued liabilities	\$ 3,944,441
Taxes payable	-
Due to affiliated companies	554,990
Current portion of customers' deposits	106,262
	4,605,693
LONG TERM Note payable (Note 6)	4,300,000
Regulatory revenue payable	321,300
Employee future benefits (Note 7)	37,293
Long-term portion of customer deposits	337,674
	4,996,267
	9,601,960
SHAREHOLDERS' EQUITY	
Share capital (Note 11)	4,631,198
Retained earnings (deficit)	(1,310,947)
	3,320,251
	\$ 12,922,211

MIDDLESEX POWER DISTRIBUTION CORPORATION Statement of Earnings and Retained Earnings For the six months ended December 31, 2005

	2005
SERVICE REVENUE	
Residential	\$ 2,907,804
General service	3,632,567
Street lighting	68,068
	6,608,439
Change in unbilled revenue	8,985
	6,617,424
Retailer energy sales	1,826,025
Total energy sales	8,443,449
COST OF POWER	7,400,668
GROSS MARGIN ON SERVICE REVENUE	1,042,781
OTHER OPERATING REVENUE	234,670
OPERATING INCOME	1,277,451
OPERATING AND MAINTENANCE EXPENSE Distribution	407,755
ADMINISTRATIVE EXPENSE	
Billing and collection	290,778
General administration	79,844
Interest	162,465
DEPRECIATION AND AMORTIZATION	209,380
	1,150,222
EARNINGS , BEFORE PAYMENTS IN LIEU OF TAXES	127,229
Payments in lieu of taxes (Note 14)	÷
NET EARNINGS	127,229
DEFICIT, BEGINNING OF PERIOD	(1,438,176)
DIVIDENDS PAID	
RETAINED EARNINGS (DEFICIT), END OF PERIOD	\$ (1,310,947)

.

	2005
OPERATING ACTIVITIES	
Net earnings (loss)	\$ 127,229
Adjustments for:	
Depreciation of capital assets	238,429
Depreciation computer software	651
Amortization of contributed capital	(14,113)
Employee future benefits	(169,454)
Non-cash working capital items (Note 12)	1,334,938
Long term customer deposits	93,147
	1,610,827
INVESTING ACTIVITIES Additions to deferred assets	(428,738)
Recovery of deferred assets	270,583
Additions to capital assets	(172,750)
Additions to capital assets	(330,905)
FINANCING ACTIVITIES	
Dividends	194
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,279,922
CASH AND CASH EQUIVALENTS,	
BEGINNING OF PERIOD	2,352,197
CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ 3,632,119

1. NATURE OF OPERATIONS

(a) Incorporation of Middlesex Power Distribution Corporation

Middlesex Power Distribution Corporation ("the Company") was incorporated April 11, 2000 under the Business Corporations Act (Ontario).

The Company is a wholly owned subsidiary of Chatham-Kent Energy Inc., which purchased 100% of the outstanding shares on June 30, 2005.

The principal activity of the Company is to distribute electricity to customers within the Township of Strathroy-Caradoc and the Municipality of North Middlesex, under the license issued by the Ontario Energy Board ("OEB").

The incorporation and subsequent reorganization was required by provisions of Bill 35, *The Energy Competition Act, 1998* enacted by the Province of Ontario to introduce competition in the electricity market.

(b) Rate Regulated Entity

OEB

The Company is a regulated electricity Local Distribution Company (LDC) and has a distribution licence that is regulated by the OEB. The OEB has regulatory oversight of electricity matters in Ontario. *The Ontario Energy Board Act*, 1998 sets out the OEB's authority to issue a distribution licence which must be obtained by owners or operators of a distribution system in Ontario. The OEB prescribes licence requirements and conditions including, among other things, specified accounting records, regulatory accounting principles and filing process requirements for rate-setting purposes.

The OEB's authority and responsibilities include the power to approve and fix rates for the transmission and distribution of electricity, the power to provide continued rate protection for rural and remote electricity customers and the responsibility of ensuring the electricity distribution companies fulfill obligations to connect and service customers.

The Company is required to charge its customers for the following amounts (all of which, other than the distribution rates, represent a pass through of amounts payable to third parties):

- Electricity Price The electricity price represents the commodity cost of electricity.
- Distribution Rate The distribution rate is designed to recover the costs incurred by the Company in delivering electricity to customers and the OEB allowed rate of return.
- Retail Transmission Rate The retail transmission rate represents the wholesale costs incurred by Company in respect of the transmission of electricity from generating stations to the local areas.
- Wholesale Market Service Charge The wholesale market service charge represents the various wholesale market support costs.

1. NATURE OF OPERATIONS (continued)

In order to operate in the Ontario electrical industry all market participants, including the Company, are required to satisfy and maintain prudential requirements with the Independent Electricity System Operator ("IESO"), which include credit support with respect to outstanding market obligations in the form of obtaining a credit rating, letters of credit, cash deposits or guarantees from third parties with prescribed credit ratings.

Market Based Rate of Return

The OEB regulates the rates of the Company in a cost-of-service regime. A part of the cost-of-service rate setting is the market based rate of return which the OEB has approved the maximum rate to be 9.88%. The Company elected to apply for the maximum rate of return in the initial rate setting process in 2001.

The initial rate setting process of 2001 required a three year phase-in of the rate change to minimize the impacts to the customers. The final implementation of the rates occurred in April 2005 for \$280,000 however the Company is required to invest the same amount of funds in Conservation and Demand Management programs between May 2005 and September 2007.

The next rate rebasing is scheduled for May 2006 which will update the market based rate of return as well as set rates on the 2004 rate base.

Regulatory Assets and Liabilities

Electricity distributors are required to reflect certain prescribed costs on their balance sheet until the manner and timing of distribution is determined by the OEB. These costs are:

- transmission costs resulting from preparation to Open Access;
- settlement variances between amounts charged by the Company to customers (based on regulated rates) and corresponding cost of non-competitive electricity service incurred by it in the wholesale market administered by the IESO after May 1, 2002;
- the deferral of OEB annual cost assessments for the OEB's fiscal year 2004 and subsequent fiscal years; and
- the deferral of incremental Ontario Municipal Employees Retirement System pension expenditures for fiscal years starting after January 1, 2005.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and reflect the following policies as set forth in the Accounting Procedures Handbook issued by the OEB under the authority of the *Ontario Energy Board Act*, 1998:

Regulation

The company is regulated by the OEB and any power rate adjustments require OEB approval

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Inventories

Inventories are valued at the lower of cost and replacement cost with cost being determined using the weighted average method.

Capital Assets

Capital assets are recorded at cost. Depreciation is calculated on a straight-line basis over the useful life as follows:

Buildings and fixtures	25 – 50 years
Distribution station equipment	30 years
Distribution lines	25 years
Distribution transformers	25 years
Distribution meters	25 years
General office equipment	10 years
Computer equipment	5 years
Rolling stock	4 – 8 years
Tools	10 years
System supervisory equipment	15 years
Automated mapping facility management	15 years
Services	25 years

Computer Software

Computer Software is stated at cost less accumulated depreciation. It is depreciated over 5 years on a straight-line basis.

Impairment of long-lived assets

Long-lived assets are tested for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when their carrying value exceeds the total undiscounted cash flows expected from their use and eventual disposition. The amount of the impairment loss is determined as the excess of the carrying value of the asset over its fair value.

Asset retirement obligations

The Company recognizes the liability for an asset retirement that results from the acquisition, construction, development or normal operations. The liability for an asset retirement is initially recorded at its fair value in the year in which it is incurred and when a reasonable estimate of fair value can e made. The corresponding cost is capitalized as part of the related asset and is amortized over the asset's useful life. In subsequent years the liability is adjusted for changes resulting from the passage of time and revisions to either the timing or the amount of the original estimate of the undiscounted cash flows. The accretion of the liability to its fair value as a result of the passage of time is charged to earnings.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Deferred assets

Deferred assets consist of qualifying capital costs and related expenditures incurred in the preparation for market opening. Deferred assets also include costs for conservation programs which meet the Minister of Energy's Directive. Recovery of the deferred assets is regulated by the OEB.

Contributions in aid of construction

Contributions in aid of construction consist of third party contributions toward the cost of constructing Company assets. For the period ended December 31, 2005, we refunded overpayments of \$25,366 of contributed capital that had been charged to capital assets and recorded as an offset to capital assets. Amortization is on a straight-line basis over 25 years.

Revenue recognition and cost of power

Service revenue is recorded on the basis of regular meter readings and estimated customer usage since the last meter reading date to the end of the year. The related cost of power is recorded on the basis of power used. Any discrepancies in the revenue collected and associated cost of power related to distribution are charged to deferred assets.

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period, actual result could differ from those estimates.

Post employment benefits other than pension

The Company provides its current and retired employees with life insurance and medical benefits beyond those provided by government-sponsored plans. The cost of these benefits is expensed as earned through employment service.

Payment in lieu of income taxes

Under the *Electricity Act, 1998*, the Corporation is required to make payments-in-lieu of corporate taxes to the Ontario Electricity Financial Corporation (OEFC). These payments are recorded in accordance with the rules for computing income and taxable capital and other relevant amounts contained in the *Income Tax Act* (Canada) and the *Corporation Tax Act* (Ontario) and modified by the *Electricity Act, 1998*, and related regulations.

The Corporation, regulated by the Ontario Energy Board, provides for payments-in-lieu of corporate income taxes using the taxes payable method instead of the liability method.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Under the taxes payable method, no provisions are made for future income taxes as a result of temporary differences between the tax basis of assets and liabilities and their carrying amounts for accounting purposes. Future income taxes are expected to be reflected in future rates and, accordingly, are not recognized in the financial information. Payment in lieu of taxes is henceforth referred to as income taxes.

Cash and cash equivalents

Cash and cash equivalents consist of cash on hand and balances with the bank.

3. ACCOUNTS RECEIVABLE	 2005
Electrical energy	\$ 599,740
Other	391,657
	991,397
Allowance for doubtful accounts	 (63,111)
	\$ 928,286

MIDDLESEX POWER DISTRIBUTION CORPORATION Notes to the Financial Statements December 31, 2005

4. CAPITAL ASSETS

			2005
	Cost	Accumulated	Net Book
		Depreciation	Value
Plant and distribution system:			
Land	\$ 11,982	2	\$ 11,982
Buildings and fixtures	91,365	5 (23,359)	68,006
Substation	575,068	(488,914	86,154
Poles	2,397,089	(2,121,859)	275,230
Distribution system:			
Overhead	3,374,950) (543,050)	2,831,900
Underground conduit	1,663,191	(350,795)	1,312,396
Underground	1,144,559	(1,040,393)	104,166
Transformers	2,715,133	3 (1,410,104)	1,305,029
Meters	1,012,017	(518,412)	493,605
General office equipment	82,963	(76,282)	6,681
Stores equipment	35,460) (33,582)	1,878
Computer equipment	35,917	(26,669)	9,248
Rolling stock	623,604	(579,759)	43,845
Tools	302,300) (268,909)	33,391
Communication equipment	5,872	2 (3,449)	2,423
Measure & test equipment	8,719	(4,359)	4,360
Services	299,326	6 (37,934)	261,392
	14,379,515	5 (7,527,829)	6,851,686
Contributed capital	(742,099)	、 ·····	(630,773)
	\$ 13,637,416	5 \$ (7,416,503)	\$ 6,220,913

Depreciation and amortization in the amount of \$15,587 for rolling stock and computer software is included with relevant cost centres.

1.0

5. DEFERRED ASSETS

Deferred assets and liabilities arise as a result of the rate-making process. As described in this note, Middlesex Power Distribution Corporation has recorded the following regulatory assets and provision.

	2005
Transition costs	\$ 199,769
Retail settlement variance accounts	343,517
Conservation and demand management costs	122,937
Other deferred costs	129,474
Gross deferred assets	795,697
Recoveries	
Transition / RSVA	(469,850)
Conservation and demand management	(208,755)
Provision	
Net Deferred Assets	\$ 117,092

The introduction of Bill 210 in November 2002 has deferred future rate increases until 2006. However Bill 4 was introduced in December 2003 which allowed for the recovery of deferred assets over a four year period beginning in April 2004. Deferred asset revenue for 2005 was \$270,583.

6. NOTE PAYABLE

The note payable is due to Chatham-Kent Energy Inc. with no set repayment terms and interest payable monthly at 7.25 %. Interest expense for the six month period amounted to \$157,156.

7. EMPLOYEE FUTURE BENEFITS

The company pays certain medical and life insurance benefits on behalf of its current employees. The accrued benefit liability at December 31, 2005 of \$37,293.

Information about the Company's defined benefit plan is as follows:

	2005
Accrued benefit liability, beginning of period	\$ 206,747
Expense for the period	6,299
Adjustment due to fewer employees	(175,753)
Estimated accrued benefit liability as at December 31, 2005	\$ 37,293

The main actuarial assumptions employed for the valuation are as follows:

General inflation

Future inflation levels, as measured by changes in the Consumers Price Index ("CPI"), were assumed to be 2.5% in 2005 and thereafter.

Interest (discount) rate

The present value as at December 31, 2005 of the future benefits, and the expense for the six months ended December 31, 2005, was determined using a discount rate of 5.75%. This corresponds to the assumed CPI rate plus an assumed rate of return of 2.5%.

Health costs

Health costs were assumed to increase at 10% per year for 10 years, and then at the CPI rate plus 1% thereafter.

Dental costs

Dental costs were assumed to increase at the CPI rate plus 1% for 2004 and thereafter.

Salary Growth Rate

Salary growth rate was assumed to increase at a rate of 3.5% for 2005 and thereafter.

8. PENSION AGREEMENT

The Company provides a pension plan for its employees through the Ontario Municipal Employees' Retirement System ("OMERS'). OMERS is a multi-employer pension plan which operates as the Ontario Municipal Employees Retirement Fund ("the Fund") and provides pensions for employees of Ontario municipalities, local boards, public utilities, and school boards. The Fund is a contributory defined benefit pension plan, which is financed by equal contributions from participating employers and employees, and by the investment earnings of the Fund. As there is insufficient information to apply defined benefit plan accounting, defined contribution plan accounting has been used by the Company. The Company's contribution for employees' current service in 2005 was \$16,461.

9. RELATED PARTY TRANSACTIONS

Chatham-Kent Utility Services Inc. provided the following services in the normal course of operations to the Company:

Management, financial, regulatory and customer support \$ 97,890

10. CONTINGENCY

(a) A class action claiming \$500 million in restitutionary payments plus interest was served on Toronto Hydro on November 18, 1998. The action was initiated against Toronto Hydro electric commission as the representative of the Defendant Class consisting of all municipal electric utilities in Ontario which have charged late payment charges on overdue utility bills at any time after April 1, 1981.

The claim states that late payment penalties result in the municipal electric utilities receiving interest at effective rates in excess of 60% per year, which is illegal under Section 347(1) (b) of the Criminal Code.

The Electricity Distributors Association is undertaking the defense of this class action. At this time it is not possible to quantify the effect, if any, on the financial statements of the Company, and as such no potential liability has been recognized.

(b) Letter of Credit in the amount of \$1,500,000 is issued to the Independent Electricity System Operator (IESO) as security to purchase electricity on behalf of their customers. There are no covenants restricting the operations of the Company.

11. SHARE CAPITAL

The share capital of the Corporation consists of the following:

Authorized

- Unlimited number of Class A preference shares without par value
- Unlimited number of Class B preference shares without par value
- Unlimited number of voting common shares without par value

Issued

- 4,631,198 voting common shares

\$ 4,631,198

12. SUPPLEMENTAL CASH FLOW INFORMATION

Changes in non-cash working capital items

	2005
Accounts receivable	\$ 345,240
Accounts receivable – unbilled revenue	38,916
Inventories	18,320
Prepaid expenses	30,891
Due to Municipality of Chatham-Kent	56,152
Accounts payable and accrued liabilities	376,319
Tax payable	-
Due to Chatham-Kent Energy Inc.	26,798
Due to Chatham-Kent Utility Services Inc.	16,087
Due to Chatham-Kent Hydro Inc.	455,953
Increase in current portion of customer deposits	(29,738)
	\$ 1,334,938

13. FINANCIAL INSTRUMENTS

Fair value

The Company's recognized financial instruments consist of cash, accounts receivable, accounts payable, customer deposits and long-term debt. The values of cash, accounts receivable and accounts payable approximate their carrying amounts due to the short-term nature. As there is no secondary market for customer deposits, the calculation of a fair value with appropriate reliability is impractical.

It is not practical within the constraint of cost to determine the fair value of long-term liabilities with sufficient reliability.

Credit risk

The Company is exposed to credit risk from its customers. However, the Company has a large number of diverse customers minimizing concentration of credit risk.

14. FUTURE INCOME TAXES

15. COMMITMENTS

The Company has entered into Service Level agreements with Chatham-Kent Utility Services Inc. to have them provide the services of certain management, human resources, financial, regulatory and customer support, rate submission support and accounting and budgeting support. The value for 6 months in 2005 is \$97,890.

The Company has entered into a joint Customer Agreement, along with Chatham-Kent Utility Services Inc., for the services of a third party related to operations of a data collection system, data storage and access to specific software and systems. Monthly payments of \$6,000 are to be paid jointly by the Company and Chatham-Kent Utility Services Inc. until June 15, 2007. Annual joint payments are \$72,000.

The Company entered into an agreement with an unrelated party to perform meter reading and associated services on behalf of the Company for a period of three years beginning January 2003. The cost of this service to the company was \$41,657.91. It is expected that the contract will be renewed for an additional two years.

16. COMPARATIVE FIGURES

Certain of the comparative figures have been reclassified to conform with the current classification.

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Attachment 24

2005 Tax Returns January 1, 2005 to June 30, 2005

PIL Plum	Ministry of Fina Corporations Tax Bran PO Box 620 33 King Street West Oshawa ON L1H 8E9	nch 20	004/ 005	CT23 Corp Annual Re Corporations Tax Act - Ministic Corporations Information Act	rv of Finance (MOF)	aner December 31, 2002
This form is a combination of Corporations Tax Return an Pervices (MCBS) Annual Ret Returns. For tax purposes, de it must complete either the Ex file the CT23 Return on pages criteria but do meet the Short- CT23 Short-Form Return (see	d the Ministry of Cor urn. Page 1 is a con pending on which cr empt from Filling (E s 3-17. Corporations Form criteria, may re e page 2).	nsumer and Bus nmon page requiteria the corpor EFF) declaration that do not me equest and file t	iness ulred for bot ration satisfi on page 2 et the EFF the	The Annual Return (com and 19, and Schedule K under the authority of the maintaining a public data or completed by Ontario sha	nmon page 1 and MCB3 on page 20) contains no <i>Corporations Informati</i> base of corporate inforr are-capital corporations s that have an extra-pro	S Schedule A on pages 18 on-tax information collected on Act for the purpose of mation. This return must be
MCBS Annual Return Require	d? (Not required if airea Annual Return exer	ady filed or npl. Refer lo Guide	e) 🛛 Yes	□ No Page 1 of 20		
Corporation's Legal Name (ir Middlesex Power Distribu	<i>cluding punctuation,</i> tion Corporation)			13902366	and the second
Mailing address 351 Frances Street		F	ILE	COPY	This Return covers t	2005/01/01
City Strathroy		Province ON	Countr CA	y Postal code N7G 2C7	End	2005/06/30
Has the mailing address char since last filed CT23 Retum?	nged Yes	Date of	change	year month day	Date of Incorporation	n or Amalgamation
Registered/Head Office Addre 351 Frances Street	388					2000/04/41
City Strathroy	1	Province ON	Countr CA	y Postal code N7G 2C7	Ontario Corporation No. (MCBS)	1800268
Location of Books and Recon 351 Frances Street	ls			×	Canada Customs and	Revenue Agency Business
City Strathroy		Province ON	Country CA	y Postal code N7G 2C7	No.	IGNSRC0001
Name of person to contact regardi Thomas Enright	ng this CT23 Retum	Telephone N (519) 245-2		Fax No. (519) 245-5384	Jurisdiction Incorporated	ntario
Address of Principal Office in	Ontario (<i>Extra-Provi</i>	incial Corporatio	ons only)	(MCBS)	If not incorporated in Ontario business act	Ontario, indicate the date ivity commenced and
City		Province	Country	y Postal code	ceased: Commenced	<i>P</i>
Former Corporation Name (Extra-f	Provincial Corporations	only)	ot Applicabl	e (MCBS)	Ceased	
					X Not Applicable	
Information on Directors/Office Schedule A or K as appropriationly this schedule may be pro-	ers/Administrators m le. If additional space blocopied. State num	ust be complete e is required for ber submitted (ed on MCBS Schedule A MCBS). ▶	S A, 0	Preferred Language / English anglais Ministry Use	Langue de préférence French français
If there is no change to the D submitted to MCBS, please ch	irectors'/Officers'/Ad ieck 🗹 this box. Sch	ministrators' info edule(s) A and	ormation pro K are not re	eviously equired (MCBS). ▶⊠ No Change		
I certify that all information 'ame of Authorized Person ('homas Enright	set out in the An			ion (MCBS) rect and complete.		
	Officer	Other Individual has of the Corporation	's business a	-	/ misleading statement	s or omissions.

L	Taxation	Year End				Со	rpor	Exen ations Ta	npt From x Return	Decla	
		s Legal Name						Ontario Corporation Account No.			
This from	EFF De	claration must be f nd must be filed wi	iled for each taxa thin 6 months aft	tion year that the er the corporation	e corpo on's tax	ration is ation ye	s exem ar end	pt		e de la como Selator des	
a) ha ar b) ha c) ha d) wa	as filed a nd Rever ad no Or the provi ad no Or as a Car	xempt from filing st federal income tax in hue Agency for the ta tario taxable income isions in Note 2 below tario Corporations T hadian-controlled prive ear (i.e. generally a p	etum (T2) with Ca axation year; for the taxation ye w); ax payable for the rate corporation the	ear (subject to taxation year; roughout the	e) has nur f) is n of a	x Act (Ca s provide mber to t not subje an assoc	anada)) d its C he Min ect to th iated g	Canadian resid); anada Custom istry of Financ re Corporate M roup whose to ues exceed \$1	s and Revenu e, Corporations linimum Tax (i. tal assets exce	e Agency I s Tax Brar e. alone o eed \$5 mill	business ich; and r as part ion or
consti	1: Filing c itute the i prations 1	of this declaration and filing of a Corporation	the Annual Return s Tax Return under	does not r section 75 of the	and O	ntario pur	poses a	a prior year loss and the corporati	on is applying a	loss carryfo	orward from
Note 2 to file a statem	2: The follo a CT23 ta hents:	owing loss situations wi x return complete with	all related schedules	and financial	taxatic taxatic return Corpor	on year, a on year in for the lo rations Ta	nd if no which t ss year ax Brand	t previously filed the loss was incu is not required w ch will accept the	, a CT23 tax retuined is also requi where the loss is	urn for the p ired. Aithou not being a	rior Igh a tax polied, the
back a loss is for the indicati amoun	 If a corporation has a loss in the current taxation year that is to be carried back and applied to a previous taxation year(s), regardless of whether the loss is the same as for federal purposes or not, a CT23 tax return is required for the current taxation year. The corporation must also provide information indicating that the loss is to be carried back and specify the year and the amount of loss to be carried back to each taxation year. Corporations Tax Branch will accept the filing of a tax return for a loss year at the time the loss is incurred. If a corporation has a prior year loss, that is the same for both federal and Ontario purposes, but in the current taxation year the corporation is applying a different amount of loss for Ontario than the loss amount being applied for federal income tax purposes, the corporation is required to file a CT23 tax return for the current taxation year only. 										
The fol which i	llowing 3 i includes p	items MUST be completed by a completed by a completed by a complete by a	ted for EFF declaratied, completion of the	ions only. In cases se fields is not requ	where the uired.	e Annual	Return,				
	Corporat	ion's Mailing Address Provinc	e Country Po	ostal code		io Corpor MCBS)	ation	Business	ustoms and Rev No.	venue Agen	су
١,					(declare t	hat:				
Th the	ne above e <i>Corpol</i>	corporation meets a rations Tax Act as ex	II of the exempt free exempt free exempt from filing ar	om filing criteria (n Ontario Corpora	a) throughtions Ta	gh (f) ab ax Returi	ove for 1.	r the taxation y	ear and theref	ore qualifie	es under
Si	gnature		Title/Relationship	to Corporation		Telephor ()	ne num -	nber	Date		
		nat making a false s Tax Act is an offen				ne.					
lf you	check '	'Yes" to ALL of the opy, contact the Mi	following criteria	, you are eligible	to file	the CT2	3 Sho	rt-Form Corpo	ration Tax Re	turn.	
Yes	N° []	(a) The corporation		lled private	Yes	No X	(d) T Ji	he corporation's anuary 1, 2001, re each \$1,500,0	taxation year en and its gross rev	enue and to	otal assets
⊠		rights owned by (b) The corporation's is \$200,000 or le	apital with full voting Canadian Residents s taxable income for ss. For a taxation ye e income must be gr	percentage) 100 % the taxation year ar with less than	6257.4		a T S a:	financial institut he corporation's eptember 30, 20 ssets are each \$ not a financial in	on; or taxation year co 01, and its gross 3,000,000 or les	mmences a	after nd total
	\boxtimes	to Guide) (c) The corporation venture or a mer	·	a partnership/joint d group of			(e) T th C C	he corporation is ne Incentive Ded corporations (IDS credit (CETC), Gr	not claiming a l uction for Small BC), Co-operativ aduate Transitio	Business ve Educatio ns Tax Cre	n Tax dit
								GTTC) or Apprer he corporation's			

Note: Family Farm or Fishing corporations that have a taxation year ending on or after January 1, 2000 and that are not subject to the Corporate Minimum Tax, may also use the CT23 Short-Form Corporations Tax Return if the corporation checks "Yes" to a), b), c), e) and f) above.

FIID, MILLUICEDA FUMEL DISUIDUUUT CUIDUIBUUT	VIIIdHU AUUUIII # 1000200	1 801-010. 2000/00/30	Phinted, 2000/12/22 11:04

CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

Are you a Member of a Partnership or a Joint Venture?

×

Ty 1	· · · · · · · · · · · · · · · · · · ·	Corporation - Please check (✓) box(e <u>C</u> anadian-controlled private (CCPC) (Generally a private corporation of w 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b	all year hich	cable in sections 1 & 2			Ontario Retail Sales Tax Vendor Permit No. (Use Head Office No.) Ontario Employer Health Tax Account No.
	2 🧮	Other Private					(Use Head Office No.)
	3 🔛	<u>P</u> ublic		Share Capital with full			Specify major business activity
	4	Non-share Capital		voting rights owned by Canadian Residents.	(neare 100	est %) %	Distribution of electricity
	5	O <u>t</u> her (specify)				-	
2	1 🔛	Eamily Farm Corporation s.1(2)	14	Bare Trustee Corporation			
	2	F <u>a</u> mily Fishing Corporation s.1(2)	15	Branch of Non-resident s.63	(1)		
	3 📓	Mortgage Investment Corp s.47	16	Financial institution prescrib Regulation only	ed by		
	4 📓	<u>C</u> redit Union s.51	17	Investment Dealer			~
	5	Bank Mortgage Subsidiary s.61(4)	18 📕	Generator of electrical energy		e or	
	6	Ban <u>k</u> s.1(2)		producer of steam for use in generation of electrical energy		le	
	7	<u>L</u> oan and Trust Corporation s.61(4)	19 📉	Hydro successor, Municipal Utility or subsidary of either	•••		-
	8	Non-resident Corp s.2(2)(a) or (b)	20	Producer and seller of stean			
	9	Non-resident Corporation s.2(2)(c)	21	other than for the generation Insurance Exchange s.74.4	of elect	ricity	
	10 🧾	Mutual Fund Corporation s.48	22	Farm Feeder Finance Co-op	erative		
	11 📓	Non-resident owned investment Corporation s.49	23	Corporation Prof <u>e</u> ssional Corporation (in	corporat	əd	
	12 📓	Non-resident <u>ship</u> or aircraft under reciprocal agreement with Canada s.28(b)		professionals only)			2
		eck (✔) box(es) if applicable:					
	<u>F</u> irs	st Year of Filing	to Diss	axation Year up olution (wind-up) For discontinued businesses, iide.)		corpo	sfer or Receipt of Asset(s) involving a pration having a Canadian permanent lishment outside Ontario
	<u>A</u> m	ended Return		axation Year Amalgamation			isition of Control fed s.249(4)
	cha Cua	kation Year End has anged - Canada stoms and Revenue Agency proval required	F <u>l</u> oatin	g Fiscal Year End	e.		control was acquired: /06/30
Was		orporation inactive throughout the taxati	on vear?		Yes		<u>No X</u>
Has	the co	prporation's Federal T2 Return been file	d with			_	
_		a Customs and Revenue Agency (CCR			Yes	-	<u>No</u>
Are	you re	equesting a refund due to: the Carry-t an Overpa	the second se	OSSY	Yes Yes	-	<u>No X</u>
		and the second		le Tax Credit?	Yes		<u>No X</u>

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Yes

No 🛛

.

Income Tax

CT23 Page 4 of 20

Allocation – If you carry on a business through a permanent establishment in a jurisdiction outside Ontario, you may allocate that portion of taxable income deemed earned in that jurisdiction, to that jurisdiction (s.39) (Int.B. 3008).

Net income (loss) for Ontario purposes (per reconciliation schedule, page 15)	From690	± 28,268
Subtract: Charitable donations	1:	
Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural property (Attach schedu		
Subtract: Taxable dividends deductible, per federal Schedule 3	3	
Subtract: Ontario political contributions (Attach schedule 2A) (Int.B. 3002R)	4	
Subtract: Federal Part VI.1 tax X 3	5	2.
Subtract: Prior years' losses applied - Non-capital losses	From 704	
From 715 inclusion		CONTRACTOR OF THE OWNER
	<u>)0 </u> % = 714	公共 的保護部分的建立
Farm losses	From 724	
Restricted farm losses	From 734-	
Limited partnership losses	From 754	
Taxable income (Non-capital loss)	10	28,208
Addition to taxable income for unused foreign tax deduction for federal purposes 11		
Adjusted taxable Income 10 + 11 (if 10 is negative, enter 11) 20	22, 21578	
Taxable Income Number of days In Taxation Days after Dec. 31, 2002 Total De		
Days after Dec. 31, 2002 Total Da and before Jan. 1, 2004	iys	
From 10 (or 20) 28,268 X30 % X 12.5 % X 33 + 73	181 = 29 +	K
Ontario Allocation Days after Dec. 31, 2003 Total Da		
	181 = 324	- 3,958
Ontario Allocation		
Income Tax Payable (before deduction of tax credits) 29 + 32	40	0.058
Incentive Deduction for Small Business Corporations (IDSBC)(s.41)		
If this section is not completed, the IDSBC will be denied.		
Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year or would you	nave claime	d the federal Small
Business Deduction had the provisions of fed.s.125(5.1) not been applicable in the year? (s ∐ <u>N</u> o	
* Income from active business carried on in Canada		
for federal purposes (fed.s.125(1)(a)) 50		
Federal taxable income, less adjustment		
<u>r foreign tax credit (fed.s.125(1)(b))</u> 51 + 28,268		
Add: Losses of other years deducted		
for federal purposes (fed.s.111) 52+		
Subtract: Losses of other years		
deducted for Ontario purposes (s.34) 53-		
	1200	
Federal Business limit (line 410 of the T2 return) for the year		2
before application of fed.s.125(5.1) 55 55 677 102		
Ontario Business Limit Calculation		
Days after Dec. 31, 2002 and before Jan. 1, 2004		
$320,000 \times 31 + ** 365 =+ 46$		
Days after Dec. 31, 2003		
400,000 X 34 181 + ** 365 =+ 47 198,356 Percentage of Federal		
Business limit (from T2		
Schedule 23). Enter 100%		
Business limit if not associated		
for Ontario purposes 46 + 47 = 44 198,356 X 48 25.0000 % = 45	(518)(2)	
	.268 60 =	28,268
***Ontario Allocation Least of 50, 54 o	140	
Note: Modified by s.41(6) and (7) for corporations that are members of a partnership. (Refer to Guide.)		
** Note: Adjust accordingly for a floating taxation year and use 366 for a leap year. *** Note: Ontario Allocation for IDSBC purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions.		

Income Tax contin	und from Dogo A						CT2	3 Page 5 of 2(
	iueo irom Page 4		Number (of Days In Taxa	tion Year			
* ;			Days after Dec and before Jar	. 31, 2002	Total	Days		
Calculation of IDSBC Ra	ite	7.0 % X 31		+ 73	i otai		: 89 +	
			Days after Dec	31, 2003	Total	Days		
		8.5 % X 34		<u>181</u> + 73		181_=		8.5000
IDSBC Rate for Taxation	Year 89 + 90						78 =	8.5000
Claim		From 60		68 X From 78		000_%	70	
Corporations claiming the group's taxable income) is	IDSBC must complete greater than the an	ete the Surtax se nount in 114 belo	ection below i	f the corporation	's taxable i	ncome (or if	associat	ed, the associated
Surtax on Canadian Applies if you have claime	-controlled priv	ate corporat	ions (s.41.	1)				
Associated corporation date of this corporation's ta	- The Taxable Incon	ne of associated	corporations	is the taxable in	come for th	ne taxation y	ear endir	ig on or before the
	•			60				
* Taxable Income of the				From	10 (or 20 i	f applicable)	80 +	57,005
If you are a member of a	n associated group	o 🖌 81 🛐 (Y	es)					
Taxable income of associa	ated corporations (A	ttach schedule)					82 +	44,123
Aggregate Taxable Income	Э		1194.2	2 - 12 - 12 - 12 - 12 - 12 - 12 - 12 -			85	144,123
	Number of days In	Taxation Year		The second second			- OU MERCE	And Press and an Internet
	lys after Dec. 31, 2002							
	d before Jan. 1, 2004	Total Days						
320,000 X 31	+ ys after Dec. 31, 2003		<u> 81</u> = 115	-				
400,000 X 34		Total Days	81 = 116 -	400,	000			
			5+116		000			100 000
(If negative, enter nil)		11		400,	000		114	400,000
(in nogative, enter mi)	1919		NI-	unders of Dates		X	86 =	
			INI Dave a	Imber of Days fter Dec. 31, 2002		n Year otal Days		
Calculation of Specified I	Rate for Surtax	4.667% 2	X 38	181 + 7		181 =	97 +	4.6670
E., 00	X From	the second s	0 % =				87 =	4.0070
From 87	X From			rom 114	400,0	000	88 =	
					100,0			the second second second
Jurtax: Lesser of 70 or 88						55	100	SULTER BAUMUNSED

100

* Note: Short Taxation Years - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.

Income Tax continued from Page 5

Additional Deduction for Credit Unions (s.51(4)) (Attach schedule 17)

110

Manufacturing and Processing Profits Credit (M&P) (s.43)

Applies to Eligible Canadian Profits from manufacturing and processing, farming, mining, logging and fishing carried on in Canada, as 'etermined by regulations.

Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determined for Ontario depletion purposes, after deducting depletion and resource allowances but excluding amounts from sale of Canadian resource property, rentals or royalties. If you are claiming this credit, attach a copy of Ontario schedule 27.

The whole of the active business income qualifies as Eligible Canadian Profits if: a) your active business income from sources other than manufacturing and processing, mining, farming, logging or fishing, is 20% or less of the total active business income and b) the total active business income is \$250,000 or less.

Eligible Canadian Profits

	120 四指表的演作的法的问题。
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC) From	
Add: Adjustment for Surtax on Canadian-controlled private corporations	
From 100 + From 30100.0000 % + From 788.5000 % = 121	
*Ontario Allocation	-
	122+
120 - 56 + 122	130=
Taxable income From	10 + 28,268
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC) From	
Add: Adjustments for Surtax on Canadian-controlled private corporations From	
	140
	141
	142
Claim Number of Days in Taxation Year	
Days after Dec. 31, 2002 and before Jan. 1, 2004 Total Days	
143X From 30100.0000 % X 1.5% X 33 + 73181 =	154+
Days after Dec. 31, 2003 Total Days 143 X From 30 100,0000 % X 2 0% X 34 181 + 73 181 =	
143X From 30 100.0000 % X 2.0% X 34 181 + 73 181 = Lesser of 130 or 142 * Ontario Allocation	156+
*Note: Ontario Allocation for M&P Credit purposes may differ from 30 if Taxable Income is allocated to foreign	160
jurisdictions. See special rules (s.43(1))	
	and the second
Manufacturing and Processing Profits Credit for Electrical Generating Corporations	161
Manufacturing and Processing Profits Credit for Corporations that Produce	
and Sell Steam for uses other than the Generation of Electricity	162
	· · · · · · · · · · · · · · · · · · ·
Credit for Foreign Taxes Paid (s.40)	
Amplication and have been installation as total. Consideration to the state of the	
Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Int.B. 3001R) (Attach schedule)	170
Credit for Investment in Small Business Development Corporations (SBDC)	
Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity s	abaraa in Small Duaineas
Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subseque	shares in Small Business
(Refer to the former Small Business Development Corporations Act)	int years income taxes.
	180
Subtotal of Income Tax 40 - 70 + 100 - 110 - 160 - 161 - 162 -170 - 180	190

	CT23 Page 7 of 20
Income Tax continued from Page 6	
Specified Tax Credits (Refer to Guide)	
Ontario Innovation Tax Credit (OITC) (s.43.3) Applies to scientific research and experimental development in Ontario.	
Ligible Credit from 5620 OITC Claim Form (Attach original Claim Form)	191
Co-operative Education Tax Credit (CETC) (s.43.4) Applies to employment of eligible students. Eligible Credit from 5798 CT23 Schedule 113 (Attach Schedule 113)	192
Ontario Film & Television Tax Credit (OFTTC) (s.43.5) Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions. Eligible Credit from 5850 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) (Attach the original Certificate of Eligibility)	193
Graduate Transitions Tax Credit (GTTC) (s.43.6) Applies to employment of eligible unemployed post secondary graduates, for employment commencing prior to July 6, 2004 and expenditures incurred prior to January 1, 2005. Eligible Credit from 6598 CT23 Schedule 115 (Attach Schedule 115)	195
Ontario Book Publishing Tax Credit (OBPTC) (s.43.7) Applies to qualifying expenditures in respect of eligible literary works by eligible Canadian authors. Eligible Credit from 6900 OBPTC Claim Form (Attach both the original Claim Form and the Certificate of Eligibility)	196
Ontario Computer AnImation and Special Effects Tax Credit (OCASE) (s.43.8) Applies to labour relating to computer animation and special effects on an eligible production. Eligible Credit from 6700 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OM (Attach the original Certificate of Eligibility)	DC) 197
Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9) Applies to qualifying R&D expenditures under an eligible research institute contract. Eligible Credit from 7100 OBRITC Claim Form (Attach original Claim Form)	198
Ontario Production Services Tax Credit (OPSTC) (s.43.10) Applies to qualifying Ontario labour expenditures for eligible productions where the OFTTC has not been claimed. igible Credit from 7300 of the Certificate of Eligibility issued by the Ontario Media Development _orporation (OMDC) (Attach the original Certificate of Eligibility)	199
Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11) Applies to qualifying labour expenditures of eligible products for the taxation year. Eligible Credit from 7400 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) (Attach the original Certificate of Eligibility)	200
Ontario Sound Recording Tax Credit (OSRTC) (s.43.12) Applies to qualifying expenditures in respect of eligible Canadian sound recordings. Eligible Credit from 7500 OSRTC Claim Form Attach both the original Claim Form and the Certificate of Eligibility)	201
Apprenticeship Training Tax Credit (ATTC) (s.43.13) No. of Apprentices From 5896 Applies to employment of eligible apprentices. 202 Eligible Credit from 5898 CT23 Schedule 114 (Attach Schedule 114) 202	203
Fotal Specified Tax Credits: 191 + 192 + 193 + 195 + 196 + 197 + 198 + 199 + 200 + 201 + 203	220
pecified Tax Credits Applied to reduce Income Tax	225
ncome Tax 190 - 225 OR Enter NIL if reporting Non-Capital Loss (amount cannot be negative) To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see Determination of A	230 2010 2010 2010 for the

To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see Determination of Applicability section for the CMT on Page 8. If CMT is not applicable, transfer amount in 230 to Income Tax in Summary section on Page 17.

OR

If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce income tax otherwise payable, then proceed to and complete the Application of CMT Credit Carryovers section part B, on Page 8.

File: Middlesex Power Distribution Corporation	Ontario Account # 1800268	Year-end: 2005/06/30	Printed: 2005/12/22 11:04
Corporate Minimum T	ax (CMT)		

CT23 Page 8 of 20

			6123	raye o or a
Total Assets of the corporation	240+	11,188,235		
otal Revenue of the corporation	and a state of the second second		241 +	14,640,28
he above amounts include the corporation's and associated corporations evenue.	' share of any partner	ship(s) / joint ven	ture(s) total	assets and to
f you are a member of an associated group (🖌) 242🛛 (Yes)				
otal Assets of associated corporations (Attach schedule)	243+	4,986,018		
otal Revenue of associated corporations (Attach schedule)			244 +	78,68
ggregate Total Assets	249	10 174 253	-	
ggregate Total Revenue			250	14 718 96
etermination of Applicability				ž.
pplies if either Total Assets 249 exceeds \$5,000,000 or Total Revenue 2	250 exceeds \$10.000.	000.		
<i>hort Taxation Years</i> - Special rules apply for determining total revenue w proporation or any fiscal period of any partnership(s) / joint venture(s) of wh ian 51 weeks. <i>ssociated Corporation</i> - The total assets or total revenue of associated ear ending on or before the date of the claiming corporation's taxation year	hich the corporation of corporations is the tot	r associated corp	oration is a	member, is le
CMT is applicable to current taxation year, complete section Calculation		porate Minimum	n Tax Sche	dulo 101
alculation: CMT (Attach Schedule 101.)				1016 101.
ross CMT Payable - CMT Base From Schedule 101 2136 If negative, enter zo		0.0000 % X 4%	276=	
ubtract: Foreign Tax Credit for CMT purposes (Attach schedule)			277	
ubtract: Income Tax		Fron	n 190-	1,555
et CMT Payable (if negative, enter Nil on page 17.)			280	
280 is less than zero and you do not have a CMT credit carryover, transfe	er 230 from Page 7 to	Income Tax Su	mmary, on	Page 17.
280 is less than zero and you have a CMT credit carryover, complete A &	B below.			
280 is greater than or equal to zero, transfer 230 to Page 17 and transfer MT Credit Carryovers.	280 to Page 17, and	to Part 4 of Sch	edule 101: (Continuity of
MT Credit Carryover available From Schedule 101		From	2333	
oplication of CMT Credit Carryovers				
Income Tax (before deduction of specified credits)		From	n 190 +	1,558
		1101	1.001	1,000
Gross CMT Payable From 276+				
Gross CMT Payable From 276+ Subtract: Foreign Tax Credit for CMT purposes From 277-			290-	
Gross CMT Payable From 276+ Subtract: Foreign Tax Credit for CMT purposes From 277-			290- 300	1.55
Gross CMT PayableFrom 276+Subtract: Foreign Tax Credit for CMT purposesFrom 277-If 276 - 277 is negative, enter NIL in 290=		From	300	1,555
Gross CMT PayableFrom 276+Subtract: Foreign Tax Credit for CMT purposesFrom 277-If 276 - 277 is negative, enter NIL in 290=Income Tax eligible for CMT Credit		From	the second	1,555
Gross CMT PayableFrom 276 +Subtract: Foreign Tax Credit for CMT purposesFrom 277 -If 276 - 277 is negative, enter NIL in 290=Income Tax eligible for CMT Credit=Income Tax (after deduction of specified credits)		From	_300	1,555 1,555

If A & B apply, 310 cannot exceed the lesser of 230, 300 and your CMT credit carryover available 2333. If only B applies, 310 cannot exceed the lesser of 230 and your CMT credit carryover available 2333. File: Middlesex Power Distribution Corporation Ontarlo Account # 1800268 Year-end: 2005/06/30 Printed: 2005/12/22 11:04

Capital Tax (Refer to Guide and Int.B. 3011R)

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If your corporation is a Financial Institution (s.58(2)), complete lines 480 and 430 on page 10 then proceed to page 13.

If your corporation is not a member of an associated group and/or partnership and the Gross Revenue and Total Assets as calculated on page 10 in 480 and 430 are both \$3,000,000 or less, your corporation is exempt from Capital Tax for the taxation year, except for a branch of a non-resident corporation. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in 550 on page 12 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership or joint venture of which they are a member. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation. If Investment Allowance is claimed, Total Assets must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Int.B. 3017R).

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose business is not carried on solely in Canada is deemed to be the greater of (1) taxable income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a) (Int.B. 3010).

Paid-up Capital

Paid-up capital stock (Int.B. 3012R and 3015R)	350+	4,631,198
Retained earnings (if deficit, deduct) (Int.B. 3012R)	351±	(1,497,474)
Capital and other surpluses, excluding appraisal surplus (Int.B. 3012R)	352+	(1,101,114
Loans and advances (Attach schedule)(Int.B. 3013R)	353+	
Bank loans (Int.B. 3013R)	354+	235,059
Bankers acceptances (Int.B. 3013R)	355+	200,000
Bonds and debentures payable (Int.B. 3013R)	356+	
Mortgages payable (Int.B. 3013R)	357 +	
Lien notes payable (Int.B. 3013R)	358+	3,136,300
Deferred credits (including income tax reserves, and deferred revenue where it would		0,100,000
also be included in paid-up capital for the purposes of the large corporations tax) (Int.B. 3013R)	359+	
Contingent, investment, inventory and similar reserves (Int.B. 3012R)	360+	
Other reserves not allowed as deductions for income tax purposes (Attach schedule) (Int.B. 3012R)	361+	
hare of partnership(s) or joint venture(s) paid-up capital (Attach schedule(s)) (Int.B. 3017R)	362+	
Jubtotal	370=	6,505,083
Subtract: Amounts deducted for income tax purposes in excess of amounts booked		0,000,000
(Retain calculations. Do not submit.) (Int.B. 3012R)	371-	(1,350,393)
Deductible R&D expenditures and ONTTI costs deferred for income tax if not		(1,000,000)
already deducted for book purposes (Int.B. 3015R)	372-	
Total Paid-up Capital	380=	7,855,476
Subtract: Deferred mining exploration and development expenses (s.62(1)(d)) (Int.B. 3015)	381-	1,000,470
Electrical Generating Corporations Only - All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the <i>Corporations Tax Act</i> , and the assets are used both in generating electricity from a renewable or alternative energy source and are qualifying property as prescribed by regulation	382	
Net Paid-up Capital		
	390	7,855,47/6

Eligible Investments (Refer to Guide and Int.B. 3015R)

Attach computations and list of corporation names and investment amounts. Short-term investments (bankers acceptances, commercial paper, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.

Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation

years ending after October 30, 1998)	402+
Mortgages due from other corporations	403+
Shares in other corporations (certain restrictions apply) (Refer to Guide)	404+
Loans and advances to unrelated corporations	405+
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide)	406+
hare of partnership(s) or joint venture(s) eligible investments (Attach schedule)	407+
otal Eligible Investments	410

Capital Tax continued from Page 9

Total Assets (Int.B. 3015R)

Investment Allowance (410 + 450) X 390	Not to exceed 410	100	Charles and the second second
Total Assets		_450	1000 (1100028)
Add or Subtract: Other adjustments (specify on an attached schedule)		443±	
Subtract: Appraisal surplus if booked		442-	
Subtract: Amounts in 371, 372 and 381		441-	(1,350,393)
Amounts in 360 and 361 (if deducted from assets)		440+	
fotal Assets as adjusted		430 =	11,188,235
Subtract: Investment in partnership(s)/joint venture(s)		423-	
Share of partnership(s)/joint venture(s) total assets (Attach schedule)		422+	
Mortgages or other liabilities deducted from assets		421+	11001200
Total Assets per balance sheet		420+	11,188,235

Taxable Capital 390 - 460	470

Gross Revenue (as adjusted to include the share of any partnership(s)/joint venture(s) Gross I	Revenue)	
Gross Revenue of the corporation	7,259,977	
Corporation's Share of partnership(s)/joint venture(s) Gross Revenue (Attach schedule)		
Aggregate of Gross Revenue	7,259,977	480
Total Assets (as adjusted)		430
	CONTRACTOR NOT	STATISTICS

Calculation of Capital Tax for all Corporations except Financial Institutions

Note: This version (2004/2005) of the CT23 may only be used for a taxation year that commenced after December 31, 2002. Financial Institutions use calculations on page 13.

- Important: If the corporation is a family farm corporation, family fishing corporation or a credit union that is not a Financial Institution, complete only Section A below.
 - OR If the corporation is **not** a member of an associated group and/or partnership, complete Section B below, then review only the Capital Tax calculations in Section C below, selecting and completing the one specific subsection (e.g. C3) that applies to the corporation.
 - OR If the corporation Is a member of an associated group and/or partnership, complete Section B below and Section D on page 11, and if applicable, complete Section E or Section F on page 12. Note: if the corporation is a member of a connected partnership, please refer to the 2004/2005 CT23 Guide for additional instructions before completing the Capital Tax section.

SECTIONA

This section applies only if the corporation is a family farm corporation, a family fishing corporation or a credit union that is not a Financial Institution (Int.B. 3018).

Enter NIL in 550 on page 12 and complete the return from that point.

Calculation of Taxable Capital Deduction (TCD) Number of Days in Taxation Year Days before Jan. 1, 2005 Total Days 5,000,000 X 35 + 73 181 = 500 +
$5,000,000 \times 35 + 73 + 73 = 500 +$
Days after Dec. 31, 2004 Total Days
and before Jan.1, 2006 $7,500,000 \times 36$ $181 + 73$ $181 = 501 + 7500,000$
1,000,000
Days after Dec. 31, 2005 Total Days and before Jan.1, 2007
$10,000,000 \times 37 + 73 \qquad 181 = 502 +$
SECTION C
This section applies if the corporation is not a member of an associated group and/or partnership
C1. If 430 and 480 on page 10 are both \$3,000,000 or less, enter NIL in 550 on page 12 and complete the return from that point.
C2. If Taxable Capital in 470 is equal to or less than the TCD in 503, enter NIL in 550 on page 12 and complete the return from that point.
C3. If Taxable Capital in 470 exceeds the TCD in 503, complete the following calculation and transfer the amount from 523 to 543 on
page 12, and complete the return from that point.
+ From 470
- From 503 Days in taxation year
= 471x From 30x 0.3% x 555181_ = 523+
Ontario Allocation 365 (366 if leap year) Transfer to 543 on page 12
If floating taxation year, and complete the return
refer to Guide. from that point

This section applies ONLY to a corporation that is a member of an associated group (excluding Financial Institutions and corporations exempt from Capital Tax) and/or partnership. You must check either 509 or 524 and complete this section before you can calculate your apital Tax calculation under either Section E or Section F.

D1.	All corporations that you are If Taxable Capital 470 on pa 12 and complete the return f	ge 10 is equal to or less the	ve a permanent establishm an the TCD 503 on page 10	ent in Cana), enter NIL	ada. . in 550 on page
	If Taxable Capital 470 on pa amount in 542 in Section E,	ge 10 exceeds the TCD 50 and complete Section E ar	3 on page 10, proceed to S ad the return from that point	ection E, e	enter the TCD
D2. S 524 (✓ if applicable)	One or more of the corporati Canada.	ons that you are associate	d with maintains a perman	ent establis	shment in
	You and your associated group the associated group may fil total assets are used to alloc members of the group will th (portion is henceforth referre corporation in the group on the allocation is to the total asset	le an election under subse cate the TCD among the as en be required to file in acc d to as Net Deduction) of he basis of the ratio that ea	ection 69(2.1) of the Corpora sociated group. Once a ss. cordance with the election a the capital tax effect relation	ations Tax 7 69(2.1) elec Ind allocate a to the TC	Act, whereby ction is filed, all a portion D to each
	The total asset amounts and from each corporation's finar calendar year.	Ontario allocation percentation information from its last	ages to be used for this cal st taxation year ending in th	culation mu e immediat	st be taken ely preceding
	In addition, although each co apportioned by the total asse Deduction among the group reallocated amounts does no associated group.	et formula, the group may, a on what ever basis the cor	at the group's option, reallo porate group wishes, as lon	cate the gro g as the tot	oup's total Net
Calculation Do not complete	this calculation if ss.69(2.1) el	ection is filed			······
Taxable Capital form 470 on pa			From	470+	7,855,476
Determine aggregate taxable rporations exempt from ca	e capital of an associated gro apital tax) and/or partnership	oup (excluding financial in having a permanent esta	nstitutions and ablishment in Canada	2	
Taxable Capital of associated	corporations (Attach schedule)			531+	4,997,800
Aggregate Taxable Capital 47	0 + 531			540	2,858,276
Enter NIL in 523 in sect If 540 above is greater t	or less than the TCD 503 on p ion E on page 12, as applicabl than the TCD 503 on page 10, Capital Tax for the taxation yea	e. the corporation must comp	oute its share of the TCD be		
From 470	7,855,476 + From 540	<u>12,853,276</u> X From			2 in Section E on page 12
Ss.69(2.1) Election Filed			(*************************************		
B 591 (✓ if applicable)	Election filed. Attach a copy		CT23 Return.		

continued on Page 12

Proceed to Section F on page 12.

File: Middlesex Power Distribution Corporation	Untario Account # 1800268 Year-	r-end: 2005/08/30	Printed: 2005/12/22 11:04	
Capital Tax Calculation	ON continued from Page 11	1		CT23 Page 12 of 20

SECREDITE: This section applies if the corporation is a member of an associated group and/or partnership whose total aggregate Taxable Capital 540 on page 11 exceeds the TCD 503 on page 10.

Complete the following calculation and transfer the amount from 523 to 543, and complete the return from that point.

	application of specified credit Tax Credits applied to reduce - 546 (amount cannot be neg	e capital tax payable (Re	fer to Guide)		543 546
			·秋季秋春·平		
* If floating taxation	year, refer to Guide				
Capital Tax	5	62	X	Days in taxation year 555181 *365 (366 if leap year)	= 563+ Transfer to 543 and complete the return from that point
	tion from 995 relating to you	Ontario Allocation		on Schedule 591 Fr	= 567+ om 995 562=
This section applies + From 470	if a corporation is a member X From	r of an associated group 30		ated group has filed a s	s.69(2.1) election = 561+
SECHIONIS	Salasanon Abi sala				from that point
+ From 470 - 542 = 471	7,855,476 4,583,740 3,271,736 x From	30 Ontario Allocation	% x 0.3% x	Days in the taxation yea 555 181 *365 (366 if leap year)	ar = 523 + 4,867 Transfer to 543 and complete the return
+ Erom 170	7 OFE 470				

continued on Page 13



and Revenue Agency et du revenu du Canada

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario o Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the corresponding items in the *T*² *Corporation - Income Tax Guide* (T4012).

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, refer to the Guide under the heading "Before you start."

f the type of corporation changed during the taxation year, provide	☐ Identification ————————————————————————————————————				o Do not use	suns area
Has the corporation changed its name since the last time we were notified? 003 ⊻es No If Yes, do you have a copy of the address of head office 004 ⊥yes No Address of head office Address of head office 001 ∑es No 001 ∑es No Has the address changed since the last time we were notified? 010 □ ⊻es No 001 ∑es No 001 ∑es No 013 Strathroy 016 ON Province, territory, or state To which taxation year? 063∑ 2005/06/30 014 Strathroy 016 ON Province, territory, or state If Yes, give the date control to which subsection 249(4) 015 Strathroy 016 ON Postal code/Zip code Is this the first year of filing after: Incorporation 2070 □ Yes No 022 Yes No Ot12 ∑es No Ot12 ∑es No 023 City Ot28 Nr Ot28 Nr Ot28 Nr Ot12 ∑es No 023 City Ot28 ON Province, territory, or state No	Business number (BN) 001 Corporation's name	86570 1635 RC 0001				
Hast be address of nead onice 010 ↓ Yes No 113 SET Fracess Street 010 ↓ Yes No 013 SET fraces Street 010 ↓ Yes No 014 SET fraces 010 ↓ Yes No 015 Strathroy 016 ON 018 NTG 2C7 Nalling address (if different from head office address) Is the sthe first year of filing after: Incorporation? Nast the address of nanged since the last time we were notified? 028 NTG 2C7 Is this the first year of filing after: No 22 SET fraces Street 028 NTG 2C7 Is this the first year of filing after: Incorporation? 022 Siriathroy 026 ON 14 Yes, complete lines 030 to 038 and attack Schedule 24. 072 ↓ Yes 023 City Province, territory, or state Province, territory, or state Province, territory, or state 024 City Opticat code/Zip code 038 NTG 2C7 Is this the final return up to Is this the final return up to 025 Strathroy 036 ON 038 NTG 2C7 Is the corporation a resident con line Is the corporation	Has the corporation changed its name since the last time we were notified? 003	3 <u>] Y</u> es <u>N</u> o	If Yes the a	s, do you have a copy of rticles of amendment?	004∏Yes	————
012 Province, territory, or state applies since the previous taxation year? 063 ⊻ yes № 0 015 Strathroy 016 ON Prostince, territory, or state If Yes, give the date control was acquired 065 2005/06/30 017 018 N/G 2C7 Is the corporation a professional corporation that is a member 020 Yes No 067 Yes № No 021 City 08 N/G 2C7 Is this the first year of filing after: ncorporation? 070 Yes № No 022 Yes No Ø 070 Yes № No № № No № № № <	Has the address changed since the last time we were notified? 010) <u>Y</u> es <u>N</u> o	From 0	50 <u>2005/01/01</u> to	apply? 061 2005/06	6/30
015 Strathroy 016 ON Postal code/Zlp code 017 Ots WrG 2C7 Is the corporation a professional corporation that is a member a partnership? Mailing address (if different from head office address) Is the corporation a professional corporation that is a member a partnership? Mailing address changed since the last time we were notified? Is this the first year of filing after: OTO 022 Yes No OTO Yes No 022 Strathroy Oro Oto Wither than Canada) Oto Wither than Canada) OTO Yes No 025 Strathroy O26 ON Province, territory, or state Postal code/Zip code Is this the final taxation year OTO Yes No 025 Clip Otoks and records Oas N/7G 2C7 Is this the final return up to Is this control of control of taxation year Is this the final return up to Is this and complete and attach Schedule 91 Is this and complete and attach Schedule 91 Is this the final return up to Is the corpo	012 City Provin	ce, territory, or state	applies sinc	e the previous taxation year?	063⊠ <u>Y</u> es	<u>N</u> o
Mailing address (if different from head office address) a partnership? 067 ⊥ Yes ⊠ No Has the address changed since the last time we were notified? No 070 ⊥ Yes ⊠ No 020 Yes □ No ⊠ 070 ⊥ Yes ⊠ No 021 C/o 071 ⊥ Yes ⊠ No 070 ⊥ Yes ⊠ No 023 Strathroy 071 ⊥ Yes ⊠ No 071 ⊥ Yes ⊠ No 024 Strathroy 026 ON 071 ⊥ Yes ⊠ No 025 Strathroy 026 ON 028 N/G 2C7 Location of books and records Postal code/Zip code 028 N/G 2C7 Has the location of books and records changed since the last time we were notified? 030 □ Yes ⊠ No 13 51 Frances Street 036 ON Province, territory, or state City Province, territory, or state Is the orporation a resident of Canada? 060 ⊠ Yes ⊠ No 032 036 ON Postal code/Zip code 036 N/G 2C7 Is the corporation a resident of Canada? 080 ⊠ Yes ⊠ No 033 Other private 036 N/G 2C7 Is the corporation claiming an exemption under an Income tax traty? 080 ⊠ Yes ⊠ No 040 Type of corporation tare of taxation year 4 □ Corporation (Corporation Corporation Si □ Other corporation Caneged turing the t	015 <u>Strathroy</u> Country (other than Canada) 016 ON Postal	code/Zip code	Is the corpo	pration a professional corpo		
020 Yes □ No ⊠ No ⊠ Oral Yes ⊠ No 021 Cro Amalgamation? 070 □ Yes ⊠ No 022 351 Frances Street Oral Yes ⊠ No Oral Yes ⊠ No 022 351 Frances Street Oral Yes ⊠ No Oral Yes ⊠ No 023 City Province, territory, or state Has there been a wind-up of a subsidiary under section 88 durin the wear action of books and records 025 Strathroy Oral Yes ⊠ No 027	Mailing address (if different from head office ad	dress)	a partnersh	ip7	067 <u>Y</u> es	No
City Province, territory, or state Has there been a wind-up of a subsidiary under section 88 durin the current taxation year? 025 Strathroy 026 ON Postal code/Zip code 027 If Yes, complete and attach Schedule 24 072 [] Yes No 027 Location of books and records 028 N/G 2C7 Is this the final taxation year 076 [] Yes No 1 as the location of books and records changed since 030 [] Yes No Is this the final return up to 078 [] Yes No 031 351 Frances Street 030 [] Yes No Is the corporation a resident 078 [] Yes No 033 Strathroy 036 ON Postal code/Zip code 038 N/G 2C7 Is the ono-resident corporation a resident 080 [] Yes No 033 Strathroy 036 ON Postal code/Zip code 038 N/G 2C7 Is the ono-resident corporation a resident 080 [] Yes No 033 Grandan controlled 4 [] Corporation controlled by private corporation (CCPC) 1 a public corporation Is the non-resident corporation claiming an exemption under an income tax treaty? 082 [] Yes No 1 Condition year, provide 4 [] Corporation (specify, below) 1 [] Exempt under paragraph 149(1)(i) 1 [] E	020 Yes ∐ No ⊠ 021 C/o 022 351 Frances Street	were notified?	Incorpora Amalgam	tion? ation?	071 <u>∏</u> Yes	X No X No 1.
027	City Province 025 Strathroy 026 ON		the current	axation year?		120
Has the location of books and records changed since the last time we were notified? 030 yes No 031 351 Frances Street 030 yes No 032 City Province, territory, or state 035 Strathroy Is this the final return up to dissolution? 078 yes No 037 Country (other than Canada) 038 N7G 2C7 Is the corporation a resident 038 N7G 2C7 080 yes No 040 Type of corporation at end of taxation year private corporation corporation 4 Corporation controlled by a public corporation (specify, below) 4 Corporation controlled by a public corporation is exempt from tax under section 149, tick 1 the type of corporation changed uring the taxation year, provide he effective date of the change 043 043 Exempt under paragraph 149(1)(i) a bo not use this area	028 N7G 20	code/Zip code	Is this the fi	nal taxation year	072 <u> Y</u> es	<u>N</u> o
031 351 Frances Street 036 ON Province, territory, or state dissolution? 078 ⊥Yes ⊠ №o 032 036 ON Province, territory, or state 036 ON Postal code/Zip code 037 … 038 N7G 2C7 Is the corporation a resident 080 ⊠ Yes □ №o 040 Type of corporation at end of taxation year 038 N7G 2C7 Is the non-resident corporation claiming an exemption under an income tax 082 ⊥ Yes ⊠ №o 040 Type of corporation (CCPC) a public corporation (CCPC) a public corporation (specify, below) Is the corporation is exempt from tax under section 149, tick 02 Other private corporation sign action year, provide he effective date of the change 043	Has the location of books and records changed s	ince	_		076 <u> </u> Yes	<u>No</u>
035 Strathroy 036 ON 080 X Yes INo 081 080 X Yes INo 081 080 X Yes INo 080 X Yes INo 081 080 X Yes INo 081 080 X Yes INo 081 082 Yes INO 081 081 081 081 081 081 081 081 081 081<	031 351 Frances Street		dissolution?		078 <u> </u> Yes	<u>Х N</u> о
040 Type of corporation at end of taxation year is the non-resident corporation claiming an exemption under an income tax 1 I Canadian controlled 4 Corporation controlled by a public corporation 082 Yes No 2 Other private 5 Other corporation (Specify, below) 082 Yes No 3 Public corporation 5 Other corporation (Specify, below) If the corporation is exempt from tax under section 149, tick one of the following boxes: 085 1 Exempt under paragraph 149(1)(e) or (l) Exempt under paragraph 149(1)(j) 3 Exempt under paragraph 149(1)(t) 3 Exempt under paragraph 149(1)(t) 4 Exempt under other paragraph 149(1)(t) 14 Exempt under other paragraph 149(1)(t)	035 Strathroy 036 ON Country (other than Canada) Postal c	code/Zip code	of Canada? If No, give the	e country of residence on line		
1 X Canadian controlled private corporation (CCPC) 4 Corporation controlled by a public corporation 5 Other corporation (specify, below) 082 Yes No 2 Other private corporation 3 Public corporation f the type of corporation the taxation year, provide he effective date of the change 043 If the corporation the following boxes: 082 Yes No 085 1 Exempt under paragraph 149(1)(i) Exempt under paragraph 149(1)(i) 085 1 Exempt under paragraph 149(1)(i) 3 Do not use this area Do not use this area Do not use this area	040 Type of corporation at end of taxation yea		Is the non-re	sident corporation claiming		
corporation (specify, below) If the corporation is exempt from tax under section 149, tick one of the following boxes: 3 Public corporation changed during the taxation year, provide he effective date of the change Mage: Corporation changed during the taxation year, provide date of the change Image: Corporation changed during the taxation year, provide date of the change 043 Image: Corporation changed during the taxation year, provide date of the change Do not use this area 091 Image: Corporation changed during the taxation year, provide date of the change Do not use this area	1 X Canadian controlled 4 □ Corporat private corporation (CCPC) a publi 2 □ Other private 5 □ Other corporation	ion controlled by ic corporation	treaty? If Yes, comple	ete and attach Schedule 91		
Intertype of corporation changed 2 Exempt under paragraph 149(1)(j) during the taxation year, provide 3 Exempt under paragraph 149(1)(j) he effective date of the change 043 4 Exempt under paragraph 149(1)(t) Exempt under other paragraph 149(1)(t) Exempt under other paragraphs of section 149 Do not use this area Do not use this area	<u>S</u> Public corporation (specified and specified and specif	ý, below)	one of <u>th</u> e fo	llowing boxes:		}, tick
	during the taxation year, provide		2 3	Exempt under paragraph 14 Exempt under paragraph 14	9(1)(j) 9(1)(t)	149
91 092 093 094 095 096	04					
	191 092 093	0	94	095	096	

Financial statement information: Use GIFI schedules 100, 125, and 141. * We do no Schedules - Answer the following questions. For each Yes response, attach to the T2 return the schedule that ap	t print these : plies.	schedules.
Is the corporation related to any other corporations?	Ye	s Schedu
Does the corporation have any non-resident shareholders?	150 X	9
Is the corporation an associated Canadian-controlled private corporation (CCPC)?	151	19
is the corporation an associated CCPC that is claiming the expenditure limit?	160 X	2
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or	161	4
employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions		
with non-residents	162	11
If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's		
length, were all of substantially all of the assets of the transferor disposed of to the transferee?	163	44
has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	14
is the corporation claiming a deduction for payments to a type of employee benefit plan?	165	15
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166	T5004
is the corporation a member of a partnership for which an identification number has been assigned?	167	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not		
deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168	22
Did the corporation have any foreign affiliates during the year?	169	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the federal Income Tax Regulations?		
Has the corporation had any non-arm's length transpaties with a second s	170	29
Has the corporation had any non-arm's length transactions with a non-resident?	171	T106
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?		
For private corporations: Does the corporation have any shareholders who own 10% or more of the	172[]	
corporation's common and/or preferred shares?		
is the net income/loss shown on financial statements different from the net income/loss for income tax	173🛛	50
purposes?	664 F	
Has the corporation made any charitable donations; gifts to Canada a province, or a territory, or gifts of authors	201🛛	1
or ecological property?	000	-
las the corporation received dividends or paid taxable dividends for purposes of the dividend refund	202	2
s the corporation claiming any type of losses?	203	3
s the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in	204	4
note than one jurisdiction?	205	_
Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	205 206 X	5
is the corporation claiming the small business deduction and reporting income from: a) property (other then	200M	6
invidends deductible on line 320 of the T2 return b) a partnership c) a foreign business, ar d) a paragonal		
services dusiness; or		
i) is the corporation claiming the refundable portion of Part I tax?	207	7
Does the corporation have any property that is eligible for capital cost allowance?	208	8
Does the corporation have any property that is eligible capital property?	210	10
Does the corporation have any resource-related deductions?	212	12
s the corporation claiming reserves of any kind?	213	13
s the corporation claiming a patronage dividend deduction?	216	16
s the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional eduction?		
	217	17
the corporation an investment corporation or a mutual fund corporation?	218	18
Vas the corporation carrying on business in Canada as a non-resident corporation?	220	20
the corporation claiming any federal or provincial foreign tax credits, or logging tax credits?	221	21
the corporation a non-resident-owned investment corporation claiming an allowable refund?	226	26 *
oes the corporation have any Canadian manufacturing and processing profits?	227	27
the convertion claiming an investment tak credity	231	31
the corporation claiming any scientific research and experimental development (SR&ED) expenditures? the corporation subject to Part 1.3 tax?	232	T661
the corporation a member of a related group with one or more members subject to gross Part 1.3 tax?	233	33/34/35
the corporation claiming a surtax credit?	236	36
the corporation subject to gross Part VI tax on capital of financial institutions?	237	37
the corporation claiming a Part I tax credit?	238	38
the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on	242	42
vidends paid?	0.00	
the corporation agreeing to a transfer of the liability for Part VI.1 tax?	243	43
the corporation subject to Part II - Tobacco Manufacturers' surtax?	244	45
or financial institutions: Is the corporation a member of a related group of financial institutions with one or	249	46
ore members subject to gross Part VI tax?	000	
the corporation claiming a Canadian film or video production tax credit refund?	250	39
the corporation claiming a film or video production services tax credit refund?	253	T1131
the corporation subject to Part XIII.1 tax?	254 255	T117 92 •

	Yes Schedule
Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	
Did the corporation have any controlled foreign affiliates?	256 T1134-A 258 T1134-B
Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	258 T1134-B 259 T1135
Did the corporation transfer or loan property to a non-resident trust?	259 11135 260 T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261 T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262 T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect	
of SR&ED contracts?	263 T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of	
specified employees for SR&ED?	264 T1174
- Additional information	
Additional information	
Is the corporation inactive?	280 1 Yes 2 No 🕅
Has the major business activity changed since the last return was filed?	
(enter Yes for first time-filers)	281 1 Yes 2 No 🔀
What is the corporation's major business activity? 282	
(Only complete if Yes was entered at line 281)	
If the major activity involves the resale of goods, indicate whether it is wholesale or retail 283	1 Wholesale 2 Retail
Specify the principal product(s) mined, manufactured, 284 Electricity	
sold, constructed, or service provided, giving the 286	285100.000 %
approximate percentage of the total revenue that each 288	%
product or service represents.	289%
Did the corporation immigrate to Canada during the taxation year?	291 1 Yes 2 No 🛛
Did the corporation emigrate from Canada during the taxation year?	292 1 Yes 2 No X
Taxable income	
Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI	30028,268 A
Deduct: Charitable donations from Schedule 2 311	
Gifts to Canada or a province, or a territory from Schedule 2 312	-
Cultural gifts from Schedule 2 313	
Ecological gifts from Schedule 2 314	
Taxable dividends deductible under section 112 or 113, or subsection	
138(6) from Schedule 3 320	
Part VI.1 tax deduction from Schedule 43 * 325	
Non-capital losses of preceding taxation years from Schedule 4 331	
Net capital losses of preceding taxation years from Schedule 4 332	
Restricted farm losses of preceding taxation years from Schedule 4 333	-
Farm losses of preceding taxation years from Schedule 4 334	- 1
Limited partnership losses of preceding taxation years from	
Schedule 4 335	
Taxable capital gains or taxable dividends allocated from a central	
credit union 340	
Prospector's and grubstaker's shares 350	
Subtotal	Б В
Subtotal (amount A minus amount B) (if negative, enter	
Add: Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions	355 D
Taxable income (amount C plus amount D)	
	36028,268(
Income exempt under paragraph 149(1)(t)	370
Taxable income for a corporation with exempt income under paragraph 149(1)(t)	
(line 360 minus line 370)	Z
* This amount is equal to 3 times the Part VI.1 tax payable at line 724 on page 8.	

Canadian-c	ontrolled private corporations (CCPCs) throughout i	he taxation yea	r				
Income Tom	active business carried on in Canada from Schedule 7	-			400	28,268	Δ
Taxable inco	ome from line 360 on page 3, minus 10/3 of the amount	on line 632* on p	page 7, r	ninus 3			
times the arr	nount on line 636** on page 7, and minus any amount t	hat, because of f	ederal la	•			
exempt from					405	28,268	В
Ear all CCBC	of the business limit: Cs, calculate the amount at line 4 below					2	
\$225,000 x							
4220,000 x	Number of days in the taxation year	181			1		
\$050.000 v		101					
\$250,000 x	Number of days in the taxation year in 2004		. =		2		
	Number of days in the taxation year	181					
\$300,000 x	Number of days in the taxation year after 2004	181	=	300,000	3		
	Number of days in the taxation year	181					
the second second	Add amounts a	line 1, 2, and 3	-	300,000 4	ŧ.		
Business lim	it (see notes 1 and 2 below)				410	37,192	С
Notes:1. For	r CCPCs that are not associated, enter the amount from	line 4 on line 41	0. Howe	ver, if the corporat	tion's		
tax.	ation year is less than 51 weeks, prorate the amount fro ar divided by 365, and enter the result on line 410.	m line 4 by the n	umber o	f days in the taxat	ion		
2. FO	associated CCPCs, use Schedule 23 to calculate the a	mount to be ente	ered on li	ne 410.			
	nit reduction:	_					
Amount C	37,192 X 415 ***	=					Е
	11,25	50					
Reduced bus	iness limit (amount C minus amount E) (if negative, ente	er "0")		4	25	37,192	F
Small busine	ess deduction - 16% of whichever amount is the least:	A, B, C, or F .		4	30		G
(enter amoun	t G of line 9 on page 7)					10.00	•
Canadian-co Reduced busi	ntrolled private corporations throughout the taxation iness limit (amount from line 425)	n year that clain ×	ned the	small business o	leduction	e	
Net active bus	siness income (amount from line 400)*					b	
Taxable incom	ne from line 360 on page 3 minus 3 times the amount a	t line 636**			Real Property lies		
່ ວn page 7, an	d minus any amount that, because of federal law, is ex	empt from					10
Part I tax		•		C		12	e u
Deduct:							
Aggregate inv	restment income (amount from line 440 of page 6)		_	d			
Amount c min	us amount d (if negative, enter "0")		Concernant of the local division of the loca			e	
Amount a, b, c	or e above, whichever is less				-	f	
	n Part 9 of Schedule 27	× 100 / 7 =	-	g			
	om Part 13 of Schedule 27			h			
Taxable resou	Irce income from line 435 on page 5			1			
Amount used	to calculate the credit union deduction (amount e in Part :	3 of Schedule 17)]			
whichever is le	e 400, 405, 410 or 425 of the small business deduction,						
	nts g, h, i, j, and k			K		021	
					-	l	
	is amount I (if negative, enter "0")				-	m	
	ax reduction - 7% of amount m					n	
(enter amount	n on line 637 of page 7)						
 If the amo income. 	unt at line 450 of Schedule 7 is positive, members of pa	rtnerships need	to use Se	chedule 70 to calc	ulate net a	ctive business	

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

	efined in subsection 125.11(1)]	435	Н
Amount H	X Number of days in the taxation year in 2003 Number of days in the taxation year	181 × 1% =	I
Amount H	X Number of days in the taxation year in 2004 Number of days in the taxation year	181 × 2% =	J
Amount H	X Number of days in the taxation year in 2005 Number of days in the taxation year	<u> </u>	к
Amount H	X Number of days in the taxation year in 2006 Number of days in the taxation year	181 × 5% =	L
Amount H	X Number of days in the taxation year after 2006 Number of days in the taxation year	x 7% =	М
Resource deduction - total of	amounts I, J, K, L , and M	438	Ν
(enter amount N on line 10 of p	age 7)		
General tax reduction Canadian-controlled private c Taxable income from line 360 p Amount Z from Part 9 of Schedu Amount QQ from Part 13 of Sch	ule 27 x 100 / 7 =		28,268_A
Taxable resource income from I Amount used to calculate the cr Amounts on lines 400, 405, 410 Aggregate investment income fr	ine 435 above edit union deduction (amount E in Part 3 of Schedule 17) , and 425 on page 4, whichever is less om line 440 of page 6 ccelerated tax reduction (amount m of page 4)	D E 28,268 G	
Amount A minus amount H (if ne	egative, enter "0")	28,268	<u>28,268</u> H
Amount Ix	Number of days in the taxation year	181 × 5% =	J
Amount Ix	Number of days in the taxation year	181 × 7% =	κ
General tax reduction for Cana (enter amount L on line 638 of p.	adian-controlled private corporations - total of amounts J age 7)	and K	L
General tax reduction Corporations other than a Can corporation, or a mutual fund	adian-controlled private corporation, an investment corporation	poration, a mortgage investment	
Taxable income from line 360 or			м
Amount Z from Part 9 of Schedu		N	
Amount QQ from Part 13 of Sche		0	
Taxable resource income from lin		P	
Total of amounts N.O.P. and O.	dit union deduction (amount E in Part 3 of Schedule 17)	Q	
Total of amounts N, O, P, and Q			R
Amount M minus amount R (if no	egative, enter "0")	The second se	S
Amount Sx	Number of days in the taxation year in 2003 Number of days in the taxation year	x 5% =	т
Amount Sx	Number of days in the taxation year after 2003 Number of days in the taxation year	x 7% =	U
General tax reduction - total of	amounts T and U		v
enter amount V on line 639 of pa	age 7)		and the second

Refundable portion of Part I tax			•
Canadian-controlled private corporations throughout t	he taxation year		
Aggregate investment income 440	X 26 2/3 % =		A
(Amount P from Part 1 of Schedule 7)			
Foreign non-business income tax credit from line 632 on p	age 7		
Deduct:	3105		
Foreign investment income 445	X 9 1/3 % =		
(Amount O from Part 1 of Schedule 7) (if neg	gative, enter "0")		Р
Amount A minus amount B (if negative, enter "0")			B
Taxable income from line 360 on page 3	11.2	00.000	C
Deduct:		28,268	
Amount on line 400, 405, 410, or 425 on page 4,			
whichever is the least	28,268		
Foreign non-business income tax credit			
from line 632 of page 7 x 25/9 =			
Foreign business income tax credit from line 636 of page 7 x 3 =			
line 636 of page 7 x 3 =			
E de la companya de l	28,268	28,268	2
		X 26 2/39	6 = D
Part I tax payable minus investment tax credit refund			
(line 700 minus line 780 on page 8)		3,709	
Deduct: Corporate surtax from line 600 of page 7		317	
Net amount		3,392	3,392 E
Refundable portion of Part I tax - Amount C, D, or E, which	chever is the least		
			4500F
Refundable dividend tox on band at the and of the	ble dividend tax on h	and ———	
Refundable dividend tax on hand at the end of the preceding Deduct: Dividend refund for the previous taxation year			
reader. Dividend refund for the previous taxation year	465		
	Biorean Array		G
Add the total of:			
Refundable portion of Part I tax from line 450 above			
Total Part IV tax payable from line 360 on page 2 of Sche	dule 3		1
Net refundable dividend tax on hand transferred from a pr corporation on amalgamation, or from a wound-up subsid	edecessor		
corporation			
	480		
ofundable divide- d terr an have bet a	and the second se	and the second se	
efundable dividend tax on hand at the end of the taxation	on year - Amount G plus a	mount H 4	850
Divisional autors			
Dividend refund			
rivate and subject corporations at the time taxable divid	lends were paid in the ta:	xation year	
Taxable dividends paid in the taxation year from line 460 c Schedule 3	on page 2 of		
		X 1/3	
Refundable dividend tax on hand at the end of the taxation	year from line 485 above		
vidend refund – Amount I or J, whichever is less (enter thi			J
Amount of o, whichever is less (enter thi	s amount on line 784 of pa	ge 8)	0

- 1

, it of Part I tax - 30% of taxable moone (inte 500 of and		550	10,742 A
Base amount from line A above		10,742 1	
Deduct: 10% of taxable income (line 360 or amount Z, whichever applies) f	rom page 3	2,827 2	
Investment corporation deduction from line 620 below		3	
Federal logging tax credit from line 640 below		4	
Federal qualifying environment trust tax credit from line 648 below		5	
For a mutual fund corporation or an investment corporation through the taxation year, enter amount a, b, or c below on line 6, whicheve the least:	er is		
-28% of taxable income from line 360 on page 3	a	6	
28% of taxed capital gains	D	0	
Part I tax otherwise payable	0.000		
(line A plus line C and D minus line F)	3,392 c	0.807 7	12
Total of lines 2 to 6		2,827 7	
Net amount (line 1 minus line 7)		7,915 8	
The second		600	317 B
Corporate surtax - 4% of the amount on line 8	and the second se	000	
- DDD in Dot 21 of School	10.31	602	С
Recapture of Investment tax credit from line PPP in Part 21 of Schedu			
Calculation for the refundable tax on Canadian-controlled private (if it was a CCPC throughout the taxation year)	corporation's (CCPC)	investment Income	
Aggregate investment income from line 440 on page 6			
Taxable income from line 360 on page 3	28,268		
Deduct: Amount on line 400, 405, 410, or 425 of page 4, whichever is the least	28,268		
Net amount		ii ii	
	vor is less; amount i or il	604	D
Refundable tax on CCPC's Investment income - 6 2/3% of whicher			11,059 E
	Subtotal (add line	S A, B, C, and D)	11,000 L
Deduct:			
Small business deduction from line 430 on page 4		4,523 9	
Federal tax abatement	608	2,827	
Manufacturing and processing profits deduction from amount BB or an	nount RR		
of Schedule 27	616		
Investment corporation deduction	620		
(taxed capital gains 624)		
Additional deduction - credit unions from Schedule 17	628		
Federal foreign non-business income tax credit from Schedule 21	632		
Federal foreign business income tax credit from Schedule 21	636 637		
Accelerated tax reduction from amount n of page 4	03/	10	
Resource deduction from line 438 of page 5	638	10	
General tax reduction for CCPCs from amount L on page 5	639		
General tax reduction from amount V on page 5	640		
Federal logging tax credit from Schedule 21	644		
Federal political contribution tax credit			
Federal political contributions 646	648		
Federal qualifying environmental trust tax credit	652		
Investment tax credit from Schedule 31	Subtotal	7,350	7,350 F
	and the second se		3,709 G
Part I tax payable - Line E minus line F (enter amount G on line 700	or page of	territoria de la companya de	A REAL PROPERTY.

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÷.)

7003,709 .
704
708
712
716
720
724
727
728
l otal federal tax 3,709
5)
760
765
5
Total tax payable 770 3,709
5,709
780
784
788
792
796
797
800
804
808
812
816
840
credits 890
Balance (line A minus line B) 3,709 I
If the result is negative, you have an overpayment.
If the result is positive, you have a balance unpaid.
Enter the amount on whichever line applies.
We do not charge or refund a difference of \$2 or less.
Enclosed payment 898
ı taxation year,
896 1 Yes 🛛 2 No 🗍 NA 🗍
954 Chairman
Position, office or rank
r oshor, once or rank
ete the information below. 957 1 Yes X 2 No
959 <u>()</u>
Telephone number
e
2 Français / French

Prepared without audit based on Information provided by the taxpayer.

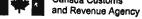


Canada Customs Agence des douanes and Revenue Agency et du revenu du Canada NET INCOME (LOSS) FOR INCOME TAX PURPOSES

• The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.

Net income (loss) after taxes and extraordinary items per financial	I statements		Α	(200,816)
dd:			S. Wannesson	
Provision for Income taxes - current	101	39,268		
Amortization of tangible assets	104	224,745		
Loss on disposal of assets	111	179,826		
Total	of fields 101 to 199 500	443,839	>	443,839
Deduct:			S. N.	
Capital cost allowance - Schedule 8	403	202,235		
Cumulative eligible capital deduction - Schedule 10	405	12,520		
Total	of fields 401 to 499 510	214,755)	214,755
Net income (loss) for income tax purposes (enter on line 300 c	of the T2 return)			28,268

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CORPORATION LOSS CONTINUITY AND APPLICATION (2000 and later taxation years)

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, . restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may applied in a year; and to request a loss carryback to prior years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first. .
- For information on these losses, see the T2 Corporation Income Tax Guide. ٠
- File one completed copy of this schedule with the T2 return, or send it by itself to the tax centre where the return is filed.
- · Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal Income Tax Act.

Part 1 – Non-capital losses

Determination of current-year no	on-capital loss —	
Net income (loss) for income tax purposes		28,268
Deduct: (increase a loss)		20,200
Net capital losses deducted in the year (enter as a positive amount)		
Taxable dividends deductible under sections 112, 113 or subsection 138(6)		
Amount of Part VI.1 tax deductible		
Amount deductible as prospector's and grubstaker's shares -		
Paragraph 110(1)(d.2)		
Deduct: (increase a loss)	Subtotal (if positive, enter	"O")
Section 110 5 and/or subscreen difference in a limit of		
Section 110.5 and/or subparagraph 115(1)(a)(vii) - Addition for foreign tax deduc Add: (decrease a loss)		
Current-year farm loss	Subto	otal
Current-year non-capital loss (if positive, enter "0")		
Continuity of non-capital losses and req	uest for a carrybac	:k
Non-capital loss at the end of preceding taxation year		
Deduct: Non-capital loss expired *	100	
Non-capital losses at beginning of taxation year	102	
Add: Non-capital losses transferred on an amalgamation or the windup of a		
subsidiary corporation	105	
Current-year non-capital loss (from calculation above)	110	
Deduct:		
Amount applied against taxable income (enter on line 331 of the T2 return)	130	
Amount applied against taxable dividends subject to Part IV tax	135	
Section 80 - Adjustments for forgiven amounts Other adjustments	140	
Other adjustments	150	
Deduct - Request to earry healthean any list to a fu		
Deduct - Request to carry back non-capital loss to: First preceding taxation year to reduce taxable income		
Second preceding taxation year to reduce taxable income	_901	
Third preceding taxation year to reduce taxable income	902	
First preceding taxation year to reduce taxable income	903	
First preceding taxation year to reduce taxable dividends subject to Part IV tax Second preceding taxation year to reduce taxable dividends subject to Part IV tax	911	
Third preceding taxation year to reduce taxable dividends subject to Part IV tax		
Third preceding taxation year to reduce taxable dividends subject to Part IV tax	_913	
Non-capital losses - Closing balance		
		180
* A non-capital loss expires as follows:		
 After 7 taxation years if it arose in a taxation year ending before March 22, 2004. 	or	
• After 10 taxation years if it arose in a taxation year ending after March 22, 2004.		
Election under paragraph 88	(1,1)(f)	
Caragraph 00/1 41/0 alastic to the	V////	

Loss from a wholly owned subsidiary deemed to be a loss of the parent from its immediately preceding taxation year.

Paragraph 88(1.1)(f) election indicator

190 Yes

Corporation loss continuity and application

14

Part 2 - Capital losses

Continuity of capital losses and	request for a car	ryback ———	
Capital losses at end of preceding taxation year	200		
Capital losses transferred on an amalgamation or the windup of a subsidiary corporation	205		
Current-year capital loss (from Schedule 6 calculation)	210	74,909	
Add:		74,909	74,909
Allowable business investment loss expired as a non-capital loss	x 4/3	220	
Deduct:		Subtotal	74,909
Amount applied against current-year capital gain (see Note 1)	225		
Section 80 - Adjustments for forgiven amounts	240		
Other adjustments	250		
Deduct - Request to carry back capital loss to: (see Note 2)			
First preceding taxation year	951		
Second preceding taxation year	952		
Third preceding taxation year	953		
Capital losses - Closing balance			74,909
Note 1		No.	111000

On line 332 of the T2 return, enter the amount from line 225 multiplied by 50%.

Note 2

Enter on lines 225, 951, 952, or 953, whichever applies, the actual amount of the loss. At the time of the application of the loss carryback, the net capital loss amount will be calculated at the inclusion rate of the year to which the net capital loss is applied.

Part 3 – Farm losses

Continuity of farm losses and request	t for a carryback —	
Farm losses at end of preceding taxation year	inor a ourrysaon	
Deduct: Farm loss expired after 10 taxation years	300	
arm losses at beginning of taxation year	302	
Add: Farm losses transfered on an amalgamation or the		
windup of a subsidiary corporation	305	
Current-year farm loss	_310	_
Deduct:	1	
Amount applied against taxable income (enter on line 334 of T2 return)	330	
Amount applied against taxable dividends subject to Part IV tax	335	
Section 80 - Adjustments for forgiven amounts	340	-
Other adjustments	350	-
Deduct - Request to carry back farm loss to:		
First preceding taxation year to reduce taxable income	921	
Second preceding taxation year to reduce taxable income	922	-
Third preceding taxation year to reduce taxable income	923	-
First preceding taxation year to reduce taxable dividends subject to Part IV tax	931	
Second preceding taxation year to reduce taxable dividends subject to Part IV tax	932	-
Third preceding taxation year to reduce taxable dividends subject to Part IV tax	933	-
Farm losses - Closing balance	-	

corporation loss continuity and application

Part 4 -- Restricted farm losses

Current-year restricted	farm loss ———		
I otal losses for the year from farming business		485	
Minus the deductible farm loss:			
\$2,500 plus B or C, whichever is less			
(Amount A above – \$2,500) divided by 2		В	
Maximum		6,250 C	
Deductible farm loss		0,200 0	
Current-year restricted farm loss (enter this amount on line 410)	*****		
Restricted farm losses at end of preceding taxation year	d request for a car	ryback —	
Deduct: Restricted farm loss expired after 10 taxation years	400		
Restricted farm losses at beginning of taxation year	402		
Add: Restricted farm losses transferred on an amalgamation or the windup			
or a subsidiary corporation	405		
Current-year restricted farm loss (enter on line 233 of Schedule 1)	410		
Deduct:	(<u></u>		
Amount applied against farming income (enter on line 333 of T2 return)	430		
Section 80 – Adjustments for forgiven amounts	440		
Other adjustments	450		
Deduct – Request to carry back restricted farm loss to:			
First preceding taxation year to reduce farming Income	941		
Second preceding taxation year to reduce farming income	942		
Third preceding taxation year to reduce farming income	942943		
Restricted farm losses - Closing balance		480	<u>,</u>
Restricted farm losses - Closing balance Note The total losses for the year from all farming businesses are calculated without	including scientific resea	480	

art 5 – Listed personal property losses

Listad

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at end of preceding taxation year	•		
Deduct: Listed personal property losses expired after seven taxation years			E00
Listed personal property losses at beginning of taxation year			500
Add: Current-year listed personal property loss (from Schedule 6)			502 510
Deduct:		Subtotal	510
Amount applied against listed personal property gain			
(enter on line 655 of Schedule 6)	530		
Other adjustments	550		
Deduct – Request to carry back listed personal property loss to:			
First preceding taxation year to reduce listed personal property gains	961		
Second preceding taxation year to reduce listed personal property pains	962		
Third preceding taxation year to reduce listed personal property gains	963	•	
Listed personal property losses - Closing balance		5	

Part 6 - Analysis of balance of losses by year of origin

Year of origin	Non-capital losses *	Farm losses	Restricted farm losses	Listed personal property losses
			-	
2000/09/30				
2001/09/30				
2001/12/31				
2002/12/31				
2003/12/31				
2004/12/31				
2005/06/30				
Total				

* The carryforward period for non-capital losses arising in a taxation year ending after March 22, 2004, is changed from 7 to 10 taxation years.

Part 7 – Limited partnership losses

1	2	Current-year	4	5	6	7
Partnership identifier	Fiscal period ending	Corporation's share of limited partnership loss	Corporation's at risk amount	Corp's share of partnership ITC, farming losses and	Column 4 - 5 If negative, enter "0"	Current-year limited partnersh losses
600	602	604	606	resource expenses 608		Column 3 - 6 620

1	2	3	4	that may applied	the bird burron	il your
Partnership identifier	Fiscal period ending	Limited partnership losses at end of preceding taxation year	Corporation's at risk amount	Corp's share of partnership ITC, business or property losses and resource expenses	6 Column 4 - 5 if negative, enter "0"	7 Limited partnership losse that may be applied in the yes The lesser of
630	632	634	636	638		columns 3 and 6 650

Partnership identifier 660	Losses at end of	Losses transferred from amalgamation or windup of subsidiary 664	Current year limited partnership losses	Limited partnership losses applied (cannot exceed 650) 675	Limited partnership losses closing balance
	Total	enter this amount on line	e 335 of the T2 return)		



SUMMARY OF DISPOSITIONS OF CAPITAL PROPERTY

- For use by corporations that have disposed of capital property or claimed an allowable business investment loss, or both, in the taxation year.
- Use this schedule to make a designation under paragraph 111(4)(e) of the federal Income Tax Act, if the control of the corporation has been acquired by a person or group of persons.

For more information, see the section called "Schedule 6, Summary of Dispositions of Capital Property" in the T2 Corporation Income Tax Guide.

D	esigr	nation	unde	ər par	agı	raph 1	11(4)(e) of the Income Tax Act
A	re anj	y disp	ositior	ns sho	wn	i on th	is schedule related to deemed dispositions designated under paragraph 111(4)(e)?
0:	50	<u>Y</u> es		1	<u>l</u> o	\mathbf{X}	If Yes, attach a statement specifying which properties are subject to such a designation.

	1 Types of capital property	,	2 Date of acquisition	3 Proceeds of disposition	4 Adjusted cost base (ACB)	5 Outlays and expenses	6 Gain (or loss) (3 - (4 + 5))
Part 1 – Sł	nares						
No. of shares		Class of shares	Date	Proceeds	ACB	Outlays	Gain (or loss)
100	105	106	110	120	130	140	150
1,400,000	MPDC Property Inc.	A Special	2005/03/23	1,400,000	1,400,000		100
100	MPDC Property Inc.	Common	2005/03/23	100	100		
		1	Totals	1,400,100	1,400,100		Δ

	al estate - D Municipal a 200	ddress		Date 210	Proceeds 220	ACB 230	Outlays 240	Gain (or loss) 250
	and-351 France 18 Main Street		nd	2005/03/23	222,600	297,509		(74,909)
City Strathroy-Cara Idress:	Provinc adoc ON	e Country CA	Postal code N7G 2L7]				
City -	Provinc	e Country	Postal code					2 -
				Totals	222,600	297,509		B (74,909)

Face value	Maturity date	Name of issuer	Date	Proceeds	ACB	Outlays	Gain (or loss)
300	305	307	310	320	330	340	350

Description	Date	Proceeds	ACB	Outlays	Gain (or loss
400	410	420	430	440	450
		1			

SUMMARY OF DISPOSITIONS OF CAPITAL PROPERTY

Description 500 Note: Losses are not deductible. Part 6 – Listed personal property Description 600	Date 510 Totals Date	Proceeds 520	ACB 530	Outlays 540	Gain only 550 E
Part 6 – Listed personal property Description					E
Part 6 – Listed personal property Description					E
Part 6 – Listed personal property Description	Date				
Description	Date				
Description	Date	D			
600		Proceeds	ACB	Outlays	Gain (or loss
	610 _	620	-630	640	650
	Totals				
		ed personal prope	erty losses from of		-
nount from line 655 is from line 530 in Part 5 of Schedule 4.		4. 1	Net gains	(or losses)	-
ote: Net listed personal property losses may only be applied	against lis	ted personal prop	eny gains.		
					R.
art 7 – Determining allowable business inves					
Property qualifying for and resulting in an allo	wable bu	siness invest	ment loss		
	ate	Proceeds	ACB	Outlays	Loss
900 or debt 905 9	10	920	930	940	950
N/A					
	Totals			1	G
te: Properties listed in part 7 should not be included in any	other parts	of Schedule 6			
lowable business investment losses		Amount G	Y	50,0000 (
ter amount H on line 406 of Schedule 1.		Amount G	×_	50.0000	H
ter amount h on line 406 of Schedule 1.					
Dent 9 Deferme internet state to the					
Fart o – Determining capital gains or losses –					
Part 8 – Determining capital gains or losses –	1				
otal of amounts A to F (do not include F, if the amount is a lo	oss)				(74,90
otal of amounts A to F (do not include F, if the amount is a lo 'd: apital gains dividends received in the year	oss)			<u> </u> 875J	(74,90
otal of amounts A to F (do not include F, if the amount is a lo 'd: apital gains dividends received in the year	oss)			N 088	ř
otal of amounts A to F (do not include F, if the amount is a lo 'd: upital gains dividends received in the year apital gains reserve opening balance (from Schedule 13)		Subtot	al (add amounts I	N 088	ř
otal of amounts A to F (do not include F, if the amount is a lo 'd: apital gains dividends received in the year		Subtot	al (add amounts I	N 088	(74,90

Part 9 – Determining taxable capital gains and total capital losses	<u>N</u>	(74,909)
Deduct the following gains that are included in the amount N: Gain on donation of a share, debt obligation, or right listed on a prescribed stock exchange and other amounts under paragraph 38(a.1) of the <i>Income Tax Act</i> Gain on donation of ecologically sensitive land x 1/2 = 895		
Subtotal (line 895 plus line 896)	• 0	
Amount N minus amount O	P	(74,909)
Total capital losses: If amount P is a loss, enter it on line 210 of Schedule 4.		
Taxable capital gains: If amount P is a gain, enter it on this line. X 50.0000 Enter amount Q on line 113 of Schedule 1. X 50.0000	= <u>Q</u>	

Hile: Middlesey Dower Distribution Corporation CRA Business # 865701635 Year-end: 2005/06/30 Printed: 20 1/22 11:04



nada Customs Agence des douanes und Revenue Agency et du revenu du Canada

CAPITAL COS, ALLOWANCE

Is the corporation electing under regulation 1101(5q)? 101 1 Yes 2 No X

1 Class 200	2 UCC at start of year 201 5,261,389	additions in the year 203	205	dispositions in the year 207	additions (1/2 x (col 3 - 5)) 211	8 Base amount for CCA	9 Rate % 212	10 CCA for the year (col 8 x 9 or a lower amount) 217	11 Recapture of CCA 213	12 Terminal loss	of the year
		272,696		1,177,400		4,356,685	1		213	215	220
2	2,876,237						4	86,418			4,270,2
8	92,715	1,778				2,876,237	6	85,578			2,790,6
10	141,616	1,110			889	93,604	20	9,283			
	141,010			750		140,866	30				85,2
<u> </u>								20,000			119,9
Totals	8,371,957	274,474		1,178,150	889	7,467,392		000.007			
					003	1,407,392		202,235		1	7.266.0

Schedu

File: Middlesex * ver Distribution Co



Ida Customs Agence des douanes Revenue Agency et du revenu du Canada

ver Distribution Corporation CRA Business # 865701635 Year-end: 2005/06/30 Printed: 2005 211:04

RELATED AND ASSOCI. _ CORPORATIONS

This form is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name	Country		Code Common		shares	Preferred shares		Book value of
a.	(if not Canada)	(=====================================	note 1	# owned	% owned	# owned	% owned	
100	200	300	400	500	550	600	650	700
Middlesex Power Corporation Middlesex Energy Services Corporation		88102 2925 RC 0001	1	4,631,198	100.000			4,631,198
Note 1 : Enter the code number of the relationship that applies: 1- Parent	t 2-Su	86965 3329 RC 0001 Ibsidiary 3 - Associated	3 4 - Re!	ated, but not as	sociated			

Sched: 'e 9



et du revenu du Canada

Schedule 2:

AGREEMENT AMONG ASSOCIATED CANADIAN-CONTROLLED PRIVATE CORPORATIONS TO ALLOCATE THE BUSINESS LIMIT (2003 and later taxation years)

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for purposes of the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one taxation year ending in a calendar year, is required to file an agreement for each taxation year ending in that calendar year.

Allocation of the business limit

Date filed (for departmental use only)	025	
Enter the calendar year to which the agreement applies	050	2005
Is this an amended agreement for the above-noted calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below?	075[] 1 <u>Y</u> es	s 🛛 2 <u>N</u> o
1	2	3
Names of associated corporations	Business Number of	Association
	associated corporations	code
100	200	300
1 Middlesex Power Distribution Corporation	86570 1635 RC 0001	1
2 Middlesex Power Corporation	88102 2925 RC 0001	1
3 Middlesex Energy Services Corporation	86965 3329 RC 0001	1

Allocate business limit using: 🛛 🕺 🗌 💲

			4		Allocating business limit	
	Ta	ixation year	Business limit for the year (before allocation) \$	5 Percentage of the business limit (%)	6 Business limit allocated \$	7 Gross Part I.3 tax for business limit reductior
	Start	End		350	400	
1	2005/01/01	2005/06/30	300,000	25.000	75,000	
2	2005/01/01	2005/12/31	300,000			
3	2005/01/01	2005/12/31	300,000	75.000	225,000	
TOTALS				100.000	A 300,000	

If the taxation year of the corporation filing this form is less than 51 weeks, enter the prorated business limit in this box.

\$

37,192

Capital Tax continued from Page 12

Calculation of Capital Tax for Financial Institutions

1.1. Credit Unions Only

For taxation years commencing after May 4, 1999 enter NIL in 550 on page 12, and complete the return from that point.

1.2 Other than Credit Unions

(Retain details of calculations for amounts in boxes 565 and 570. Do not submit with this tax return.)

Days in taxation year	
	= 569 <u>+</u> r)
570 x 571 x From 30 % x 555 bays in taxation year Adjusted Taxable Capital Tax Rate Ontario Allocation (366 if leap year Paid Up Capital (Refer to Guide) in accordance with Division B.1 in excess of Basic Capital Amount	= 574 <u>+</u> r)
Capital Tax for Financial Institutions - other than Credit Unions (before Section 2) 569 + 574	575
* If floating taxation year, refer to Guide.	
(Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving the credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.) Allowable Credit for Eligible Investments Financial Institutions: Claiming a tax credit for investment in Community Small	585
usiness Investment Fund (CSBIF)? (✓) ☐ Yes	
Capital Tax - Financial Institutions 575 - 585	_ 586 = Transfer to 543 on Page 12
Premium Tax (s.74.2 & 74.3) (Refer to Guide)	
(1) Uninsured Benefits Arrangements 587 587 x 2%	588
(2) Unlicensed Insurance (enter premium tax payable in 588 and attach a detailed schedule of calculations. If subject to tax under (1) above, add both taxes together and enter total tax in 588.) Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated Ontario with unlicensed insurers.	1 in
Deduct: Specified Tax Credits applied to reduce premium tax (Refer to Guide)	589
Premium Tax 588 - 589	590

Transfer to Page 17

Reconcide net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 Schedule 1

CT23 Page 14 of 20

600 ± 28,268 Transfer to Page 15

.dd:			
Federal capital cost allowance	601+	202,235	
Federal cumulative eligible capital deduction	602+	12,520	
Ontario taxable capital gain	603+		
Federal non-allowable reserves. Balance beginning of year	604+		
Federal allowable reserves. Balance end of year	605+		
Ontario non-allowable reserves. Balance end of year	606+		
Ontario allowable reserves. Balance beginning of year	607+		
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	608+		
Federal resource allowance (Refer to Guide)	609+		
Federal depletion allowance	610+		
Federal foreign exploration and development expenses	611+		-
Crown charges, royalties, rentals, etc. deducted for Federal purposes			
(Refer to Guide)	617+		
Management fees, rents, royalties and similar payments to non-arms' length non- residents			
Number of Days in Taxation Year			
Days after Dec. 31, 2002			
and before Jan. 1, 2004 Total Days			
612X 5/12.5 X 33+73181_ = 633+			
Days after Dec. 31, 2003 Total Days			
612X 5/14.0 X 34181 +73181 = 634+			
Total add back amount for Management from stars and			
Total add-back amount for Management fees, etc. 633 + 634 = Federal Scientific Research Expenses claimed in year from line 460 of fed. form T661	613		
excluding any negative amount in 473 from Ont. CT23 Schedule 161			
Ad any negative amount in 473 from Ont. CT23 Schedule 161	615		
deral allowable business investment loss	616620+	的目的人口的分词行为	
Total of other items not allowed by Ontario but allowed federally (Attach schedule)			
Total of Additions 601 to 611 + 617 + 613 + 615 + 616 + 620 + 614	614+	044755 040	
1041 01 Addition3 001 to 011 + 017 + 013 + 015 + 010 + 020 + 014		214,755 640	214,755
			Transfer to Page 15
Deduct:			
Ontario capital cost allowance (excludes amounts deducted under 675)	650	202 235	
Ontario cumulative eligible capital deduction	651		
Federal taxable capital gain	652+		
Ontario non-allowable reserves. Balance beginning of year	653+	the start of the second second	
Ontario allowable reserves. Balance end of year	654+		
Federal non-allowable reserves. Balance end of year	655+	10 mm	
Federal allowable reserves. Balance beginning of year	656+		
Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE)			
(Retain calculations. Do not submit.)	657+		

658+

659+

661

675

681

214,755

Transfer to Page 15

Ontario depletion allowance Ontario resource allowance (*Refer to Guide*) Ontario current cost adjustment (*Attach schedule*) CCA on assets used to generate electricity from natural gas, alternative or renewable resources. Subtotal of deductions for this page 650 to 659 + 661 + 675

continued on Page 15

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ continued from Page 14

Net income (loss) for federal income tax purposes, p	er federal Schedu	ılə 1		From	600±	28,2
Total of Additions on page 14				From	640 =	214,7
Sub Total of deductions on page 14		From	681 =	214,755		
Deduct:						
Ontario New Technology Tax Incentive (ONTTI)	Gross-up					
(Applies only to those corporations whose Ontario the current taxation year.)	allocation is less	than 100% in				
Capital Cost Allowance (Ontario) (CCA) on prescrib qualifying intellectual property deducted in the curre	oed ent					
taxation year	662					
ONTTI Gross-up deduction calculation:						×
From Gross-up of CCA						
From Gross-up of CCA 662 × 100/ 30100.000	0 - From 662		663	NEWS SHOT AND	a	
Ontario Allocati	on		_ COO MANDA			
Workplace Child Care Tax Incentive (WCCT)						
(Applies to eligible expenditures incurred prior to Ja	anuary 1, 2005.)					
Qualifying expenditures: 665	(30% x 100/30	100.0000	666			
		Ontario Allocatio	on of the second second			
			-			
Workplace Accessibility Tax Incentive (WATI) (Applies to eligible expenditures incurred prior to Ja	anuary 1, 2005.)					
Qualifying expenditures: 667x	: 100% x 100/ 30	100.0000 Ontario Allocatio	668			
Number of Employees accommodated 669	國國際部計	Untario Allocatio	n			
Ontario School Bus Safety Tax Incentive (OSBS) (Applies to the eligible acquisition of school buses p 2006.) (Refer to Guide)	TI) ourchased after M	lay 4, 1999 and t	efore Janua	гу 1,		
Qualifying expenditures 670x	30% × 100/ 30 Oi	100.0000 ntario Allocation	671			
Educational Technology Tax Incentive (ETTI)					_	
Applies to eligible expenditures incurred prior to Ja	nuary 1, 2005.)					
Qualifying expenditures 672x	15% × 100/20	100 0000				
		ntario Allocation	673	CONTRACTOR OF THE		
Dntarlo allowable business investment loss						
			678+		_	
Dntario Scientific Research Expenses claimed in Schedule 161	year in 477 from		679		¥:	
mount added to income federally for an amount	that was negati		BELGE MADE INC.			
ederal form T661, line 454 or 455 (if filed after Ju	ne 30, 2003)		677	的人的名称		
otal of other deductions allowed by Ontario (Atta	ch schedule)		664+			
al of Deductions 681 + 663 + 666 + 668 + 671 + 673 +	678 + 679 + 677 +	664	=	214,755 6	80	214,755
t income (loss) for Ontario Dumente a					-	
t income (loss) for Ontario Purposes 60	00 + 640 - 680			6	90=	28,268
					Transf	er to Page 4

rile. Initioulesex Power Distribution Corporation Ontario Account # 1800268 Year-end: 2005/08/30 Printed: 2005/12/22 11:04

	Non-Capital Losses (1)	Total Capital Losses	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Partnership
Balance at Beginning of Year	700 (2)	710 (2)	720 (2)	730	740	Losses (6) 750
Add: Current year's losses (7)	701	711 74,909	721	731	741	751
Losses from predecessor corporations (3)	702	712	722	732		752
Subtotal	703	713 74,909	723	733	743	753
Subtract: Utilized during the year to	704 (2)	715 (2)(4)	724 (2)	734 (2)(4)	744 (4)	754 (4)
reduce taxable income Expired during the year	705		725	735	745	
Carried back to prior years to reduce taxable income (5)	706 (2) To Pg 17	716 (2) To Pg 17	726 (2) To Pg 17	736 (2) To Pg 17	746	
Subtotal	707	717	727	737	747	757
	709 (8)	719 74,909	729	739	749	759

Analysis of Balance by Year of Origin

Year of Origin (oldest year first)	Non Capital Losses	Corporations	Total Capital Losses from Listed Personal Property only	Farm Losses	Restricted Farm Losses
800 9th preceeding taxation year	817 (6)	860 (6)	a sharidaya a tara	850	870
801 8th preceeding taxation year	818 (6)	861 (6)		851	871
802 7th preceeding taxation year	819 (6)	862 (6)		852	872
303 6th preceeding taxation year	820	830	840	853	873
	821	831	841	854	874
		832	842	855	875
	823	833	843	856	876
	CALIFORNIA STREET, S	834 1918/2014/06/2014/06/2014	844	857	877
A STATE OF A	825	835	845	858	878
the second s	826	836	846	859	879
	829	839 839	849	869	889

Notes:

- (1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- Where acquisition of control of the corporation has occurred, (2)the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5) as made applicable by s.34.
- Include losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) (3) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- To the extent of applicable gains/income/at-risk amount only. (4)
- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- Include amounts from 11 if taxable income is adjusted to claim (7) unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839.
- (9) Include non-capital losses incurred in taxation years ending after March 22, 2004.

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carryback adjustment may be applied by the Minister of Finance to amounts owing under any Act administered by the Minister of Finance.

- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
 - 1) the first day of the taxation year after the loss year,
 - 2) the day on which the corporation's return for the loss year is delivered to the Minister, or
 - the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a predecessor corporation, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses		Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm
Total amount of loss		910	920 74,909	930	940
applied to reduce taxable inco Predecess	ack to preceding taxation years and ome. or Corporation's Taxation Year nt No. (MOF) Ending 901 2002/42/8/19	911	921	931	941
i) 2nd preceding	902 2008/12/8/0	912	922	932	942
ii) 1st preceding	903 2004// 8/01	913	923	933	943
Total loss to be carried bac	k	From 706	From 716	From 726	From 736
Balance of loss available fo	r carry-forward	919	929 74,909	939	949

Summary

Income Tax	1555	From 230 or	320		8/15/15
Corporate M	inimum Tax	From	280		A CONTRACTOR
Capital Tax	486) From			A State
Premium Tax	<	From	-		
Total Tax Pa	yable		950		5 2427
Subtract:	Payments		960	550 DE0	
	Capital Gains	Refund (s.48)	965		
	Qualifying En Trust Tax Cre (Refer to Guid	dit (e)	985		
	Specified Tax	Credits	5 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
	(Refer to Guid	le)	955		TO SALE
Balance			970 =		6,422
If payment d	ue	Enclosed	990	道法已经	
If overpayme	ent: Refund (R		975=		
	Apply to	and the second se	980		

(Includes credit interest)

* Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, payable to the Minister of Finance and print your Ontario Corporation's Tax Account No. (MOF) on the back of the cheque or money order. (Refer to Guide for other payment methods.)

Certification

I am an authorized signing officer of the corporation. I certify that this CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the *Corporations Tax Act*. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name		
Thomas Enright		
Title	and the second sec	
Chairman		
Full Residence Address		
351 Frances Street		
City		
Strathroy		
Province	Country	Postal Code

ON	CA	N7G 2C7
Signature		Date 2005/12/22
Note: Section 76 of the	Corporations Tax Act pro	vides penalties for

Note: Section 76 of the *Corporations Tax Act* provides penalties for making false or misleading statements or omissions.

CT23 Page 17 of 20

Schedule 4

Ontario loss continuity

Part 1 - Non-capital loss

Determination of current-year non-capital l	0\$\$
Net income (loss) for Ontario tax purposes	28,268
Deduct: (increase a loss)	
Net capital losses deducted in the year (enter a positive amount)	
Taxable dividends deductible under ITA sections 112, 113 or subsection 138(6)	
Amount of Part VI.1 tax deductible	
Subtotal - if	positive, enter "0"
Deduct: (increase a loss)	· · · · · · · · · · · · · · · · · · ·
ITA Section 110.5 and/or subparagraph 115(1)(a)(vii) - Addition for foreign tax deductions	
Add: (decrease a loss)	Subtotal
Current-year farm loss	
Current-year non-capital loss (if positive, enter "0")	
	E-state - state

—— Continuity of non-capital losses and request for a carryback —

Non-capital loss at end of preceding taxation year	-	
Deduct: Non-capital loss expired		
Non-capital losses at beginning of taxation year =		
Add: Non-capital losses transferred on an amalgamation or	- 10	
the wind-up of a subsidiary corporation		+
Current-year non-capital loss (from calculation above)		
Deduct - Request to carry back non-capital loss to:		
First preceding taxation year to reduce taxable income		
Second preceding taxation year to reduce taxable income		
Third preceding taxation year to reduce taxable income		
Current-year non-capital loss net of carryback		+
	Subtotal	=
Deduct:		
Amount applied against taxable income (enter on line 704 of the CT23)		
Section 80 - adjustments for forgiven amounts		
Other adjustments		
Non-capital losses - Closing balance		

Part 2 - Capital losses

Continuity of capital losses and re		Gross amount
Capital losses at end of preceding taxation year		
Capital losses transferred on an amalgamation or the windup of a subsidiary c	orporation	+
Current-year capital loss		+ 74,909
	Subto	
Add:		
Allowable business investment loss expired as a non-capital loss	X 4	/3 +
	Subto	al = 74,909
Deduct:		
Amount applied against current year capital gain		-
Section 80 adjustments for forgiven amounts		-
Other adjustments		
	Subtot	al =
Doduct Bequest to correct back conital loss to		And the second s
Deduct - Request to carry back capital loss to: Loss applied Inclusion rate	Total	
First preceding taxation year + 50.0000 % =	Iotai	
Second preceding taxation year + 50.0000 % =		8
	9	
Third preceding taxation year + 50.0000 % =	••••••••••••••••••••••••••••••••••••••	
Subtotal	••••••••••••••••••••••••••••••••••••••	-
Sapital losses - Closing balance		= 74,909

Schedule 4

Ontario loss continuity

Part 3 - Farm loss

Farm losses at end of preceding taxation year		
Jeduct: Farm loss expired after 10 taxation years	-	
Farm losses at beginning of taxation year		
Add: Farm losses transfered on an amalgamation or the windup of a subsidiary corporation		+
Current-year farm loss		
Deduct - Request to carry back farm loss to:		
First preceding taxation year to reduce taxable income		
Second preceding taxation year to reduce taxable income		
Third preceding taxation year to reduce taxable income		
Subtotal		
Current-year farm loss net of carryback		+
	Subtotal	=
Deduct:		
Amount applied against taxable income (enter on line 724 of the CT23)		
Section 80 - Adjustments for forgiven amounts		
Other adjustments		
Farm losses - Closing balance		-

Part 4 - Restricted farm loss

Current-year re	estricted farm loss	
Total losses for the year from farming business		Δ
Minus the deductible farm loss:		
\$2,500 plus B or C, whichever is less		
(Amount A above \$2,500) divided by 2	В	
Maximum	C 6,250	
)eductible farm loss		447
Current-year restricted farm loss		
		and the second se

Continuity of restricted farm losses and request for a carry	back
Restricted farm losses at end of preceding taxation year	
Deduct: Restricted farm loss expired after 10 taxation years	
Restricted farm losses at beginning of taxation year =	
Add: Restricted farm losses transferred on an amalgamation or	
the windup of a subsidiary corporation	+ *
Current-year restricted farm loss	
Deduct – Request to carry back restricted farm loss to:	
First preceding taxation year to reduce farming income	
Second preceding taxation year to reduce farming Income	
Third preceding taxation year to reduce farming income	
Current-year restricted farm loss net of carryback	+
Deduct:	
Amount applied against taxable income (enter on line 734 of the CT23)	
Section 80 Adjustments for forgiven amounts	
Other adjustments	
Restricted farm losses - Closing balance	i

OS4 Schedule 4

Ontario loss continuity

Part 5 - Listed personal property loss

ر ہے ۔ در	Continuity	of listed persona	al property loss	and request for	a carryback —
5	oonunary	or noted persona	in property 1035	and request ion	а сапураск —

Continuity of listed personal property loss and request for a carryback	
Listed personal property losses at end of preceding taxation year	•
Deduct: Listed personal property losses expired after seven taxation years	-
Listed personal property losses at beginning of taxation year	-
Current-year listed personal property loss	
Deduct – Request to carry back listed personal property loss to:	-
First preceding taxation year to reduce listed personal property gains	
Second preceding taxation year to reduce listed personal property gains	
Third preceding taxation year to reduce listed personal property gains	
Listed personal property losses net of carryback	<u>.</u>
	- +
Deduct: Subtotal	=
Amount applied against listed personal property gain	-
Other adjustments	
Limited personal property losses - Closing balance	-

Part 6 – Analysis of balance of losses by year of origin

Year of origin	Non-capital losses *	Farm losses	Restricted farm losses	Listed personal property losses
			-	
2000/09/30				
2001/09/30				
2001/12/31				
2002/12/31				
2003/12/31				
004/12/31				
2005/06/30				
Total				

The carryforward period for non-capital losses arising in a taxation year ending after March 22, 2004, is changed from 7 to 10 taxation years.

Part 7 - Continuity of limited partnership losses

Parthership identifier	Losses at end of preceding taxation year	Losses transferred from amalgamation or windup of subsidiary	Current-year limited partnership loss	Limited partnership losses applied	Limited partnership losses closing balance
I	То	tal (enter this amount or	n line 754 of the CT23)		



Ministry of Finance Corporations Tax Branch PO Box 620

PO Box 620 33 King Street West Oshawa ON L1H 8E9

Ontario Summary of Dispositions of Capital Property Schedule 6

Corporation's Legal Name	Ontario Corporations Tax Account No.	Taxation Year End
Middlesex Power Distribution Corporation	(MOF) 1800268	2005/06/30

- For a corporation that has disposed of capital property or claimed an allowable business investment loss, or both, in the taxation year.
- This schedule may be used to make a designation under section 34(10) of the Corporations Tax Act provided the corporation has made a designation under paragraph 111(4) (e) of the *income Tax Act* (Canada), if control of the corporation has been acquired by a person or group of persons.

Part A: Designation under section 34(10) of the Corporations Tax Act

Complete part A if there are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e) of the *Income Tax Act* (Canada) or section 34(10) of the *Corporations Tax Act*.

Property	Class #	Date of disposition	Proceeds of disposition	Adjusted cost base	Other adjustments	Designated amount	Gain or loss

Part B: Inter-provincial asset transfers

Complete part B if there was any disposition shown on the schedule as a result of a federal election under section 85 of the Income Tax Act (Canada) that transferred assets to a non-arm's length corporation with a permanent establishment in another Canadian jurisdiction.

Property	Class #	Corporation name of	Date of disposition	Cost of asset	Name of other lurisdiction	Allocation ratio to other	Ontario elected	Gain or los
		transferee/or		jurisd.	-	jurisdictions	amount	

	1 Types of capital propen	ty	2 Date of acquisition	3 Date of disposition	4 Proceeds of disposition	5 Ontario adjusted cost base (ACB)	6 Outlays and expenses	7 Ontario gain (or loss) (4 - (5 + 6))
art 1: Sh	hares							
No. of shares	Name of corporation	Class of shares	2	3	4	5	6	7
400000	MPDC Property Inc.	A Special	2005/03/23		1,400,000	1,400,000		
100	MPDC Property Inc.		2005/03/23		100	100		
					oruary 27, 2000	Before Febru and before Octo After Octo		
art 2: Re	eal estate (Do not include	losses on	depreciable pr	onerty)			2	
Part 2: Re	eal estate (Do not include Municipal address	losses on	depreciable pro 2	operty.) 3	4	5	6	7
Address:	Municipal address Land-351 Frances Stre				4 222,600	5 297,509	6	7 (74,909)
Address: <u>218 Mair</u> City: Province ON	Municipal address Land-351 Frances Stre Street Strathroy-Caradoc		2				6	7 (74,909)
Address: 218 Mair City: Province ON Address:	Municipal address Land-351 Frances Stre n Street Strathroy-Caradoc Country Postal code		2				6	7 (74,909)
Address: 218 Mair City: Province ON Address: City:	Municipal address Land-351 Frances Stre n Street Strathroy-Caradoc Country Postal code		2				6	7 (74,909)
Address: 218 Mair City: Province ON Address: City:	Municipal address Land-351 Frances Stre n Street Strathroy-Caradoc Country Postal code CA N7G 2L7		2			297,509	Totals	7 (74,909)
Address: <u>218 Mair</u> City: Province ON	Municipal address Land-351 Frances Stre n Street Strathroy-Caradoc Country Postal code CA N7G 2L7		2	3	222,600		Totals ary 28, 2000	

	x Power Distribu	anon corporation				Corporations Tax A 1800268		axation Year End 005/06/30
Part 3: Bo	1 Types of capit	al property	2 Date of acquisition	3 Date of disposition	4 Proceeds of disposition	5 Ontarlo adjusted cost base (ACB)	6 Outlays and expenses	7 Ontario gain (or loss) (4 - (5 + 6))
Face	Maturity date	Name of issuer	2	3	4	5	6	7
value							_	
							Totals	
						Before Febru	ary 28, 2000	
				After Feb	ruary 27, 2000 :	and before Octo	ber 18, 2000	
art 4: Ot	her properties	(Do not include losse	e on donrocia	hla propodul		After Octo	ber 17, 2000	
	Descript	tion	2	3	4	5	6	7
							Totals	
					07 0000	Before Febru	ary 28, 2000	and the second
				Atter Feb	ruary 27, 2000 a	and before Octo		
	rsonal-use pro					Alter Octo	ber 17, 2000 [
Des	scription of cap	pital property	2	3	4	5	6	7
to: Locor	es are not deductit	Lt.						
10. 20350		ole.				Net g	ain or (loss)	-
				After Feb	ruary 27, 2000 s	Before Februa and before Octol	ary 28, 2000	
							ber 17, 2000	
et Ci Lio	te di mana a su a l'un							
rt 6: Lis	ted personal p		2					
rt 6: Lis	ted personal p Descripti		2	3	4	5	6	7
	Descript	ion			4	5		7
	Descript				4	5	6 Totals	7
duct: Ui	Descripti napplied listed p	ion personal property loss			4			7
duct: Ui te: Net lis	Descripti napplied listed p	ion personal property loss			4		Totals	7
duct: Ui te: Net lis applied a	Descripti napplied listed p ted personal prop gainst listed perso	ion personal property loss perty losses may only onal property gains.	ses from other		4		Totals	7
educt: Un te: Net lis applied a P gains c	Descripti napplied listed p ited personal prop gainst listed perso or losses realized	ion Dersonal property loss Derty losses may only Donal property gains. I before February 28, 2	ses from other		4		Totals	7
educt: Ui te: Net lis applied a P gains c in or los: ss: Porti	Descripti napplied listed p sted personal prop gainst listed perso or losses realized s on dispositions on of unapplied	ion Dersonal property loss perty losses may only phal property gains. d before February 28, 2 s before February 28 LPP losses from the	ses from other 2000 , 2000 other years ap	years		Ne	Totals	7
educt: Un te: Net lis applied a P gains c in or loss ss: Porti	Descripti napplied listed p sted personal prop gainst listed perso or losses realized s on dispositions on of unapplied	ion Dersonal property loss Derty losses may only Donal property gains. I before February 28, 2	ses from other 2000 , 2000 other years ap	years		Ne	Totals	7
educt: Un te: Net lis applied a P gains o in or lose ss: Porti t gain (lo	Description napplied listed post ted personal proping ainst listed person or losses realized s on dispositions on of unapplied person on dispositions	ion Dersonal property loss perty losses may only onal property gains. I before February 28, 2 s before February 28 LPP losses from the ons before February	ses from other 2000 , 2000 other years ap 28, 2000	years oplicable to gai	n before Februa	Ne	Totals	7
educt: Ui te: Net lis applied a P gains c in or loss ss: Porti t gain (lo P gains in or loss	Descripti napplied listed p sted personal prop gainst listed perso or losses realized s on dispositions on of unapplied oss) on dispositions or losses realized s on dispositions	ion Dersonal property loss perty losses may only onal property gains. I before February 28, 2 s before February 28, LPP losses from the ons before February zed after February 27, 2	2000 , 2000 other years ap 28, 2000 27, 2000 and befor	years oplicable to gai before October e October 18.	n before Februa r 18, 2000 2000	Ne ary 28, 2000	Totals t gain (or loss)	7
educt: Un te: Net lis applied a P gains c in or loss ss: Porti t gain (lo P gains in or loss ss: Porti Octo	Descripti napplied listed p sted personal prop gainst listed perso or losses realized s on dispositions on of unapplied or losses realized s on dispositions or losses realized s on dispositions ion of unapplied ober 18, 2000	ion Dersonal property loss perty losses may only onal property gains. If before February 28, 2 s before February 28 LPP losses from the ons before February 2 zed after February 27, 2 I LPP losses from the	ses from other 2000 , 2000 other years ap 28, 2000 27, 2000 and b 2000 and befor other years ap	years oplicable to gai pefore October te October 18, pplicable to ga	n before Februa r 18, 2000 2000 in after Februar	Ne ary 28, 2000	Totals t gain (or loss)	7
educt: Un te: Net lis applied a P gains c in or loss ss: Porti t gain (lo P gains in or loss ss: Porti Octo	Descripti napplied listed p sted personal prop gainst listed perso or losses realized s on dispositions on of unapplied or losses realized s on dispositions or losses realized s on dispositions ion of unapplied ober 18, 2000	ion Dersonal property loss perty losses may only onal property gains. I before February 28, 2 s before February 28, LPP losses from the ons before February zed after February 27, 2	ses from other 2000 , 2000 other years ap 28, 2000 27, 2000 and b 2000 and befor other years ap	years oplicable to gai pefore October te October 18, pplicable to ga	n before Februa r 18, 2000 2000 in after Februar	Ne ary 28, 2000	Totals t gain (or loss)	7
educt: Un te: Net lis applied a P gains o in or loss ss: Porti t gain (lo P gains in or loss ss: Porti Octo t gain (lo	Description mapplied listed prop gainst listed personal prop gainst listed person or losses realized s on dispositions on of unapplied or losses realized or losses realized s on dispositions ion of unapplied ober 18, 2000 ss) on dispositions	ion Dersonal property loss perty losses may only onal property gains. If before February 28, 2 s before February 28 LPP losses from the ons before February 2 zed after February 27, 2 I LPP losses from the	ses from other 2000 , 2000 other years ap 28, 2000 27, 2000 and befor other years ap 2000 and befor other years ap	years oplicable to gai pefore October te October 18, pplicable to ga	n before Februa r 18, 2000 2000 in after Februar	Ne ary 28, 2000	Totals t gain (or loss)	
educt: Un te: Net lis applied a P gains o in or loss ss: Porti t gain (lo P gains in or loss ss: Porti Octo t gain (lo P gains in or loss in or loss	Descripti napplied listed p sted personal prop gainst listed perso or losses realized s on dispositions on of unapplied oss) on dispositions ion of unapplied ober 18, 2000 ss) on dispositions or losses realized or losses realized or losses realized on dispositions	ion Dersonal property loss perty losses may only onal property gains. If before February 28, 2 s before February 28, 2 LPP losses from the ons before February 28 after February 27, 2 I LPP losses from the ons after February 27, 2 I LPP losses from the ons after February 27 zed after October 17, 20	2000 , 2000 other years ap 28, 2000 27, 2000 and befor other years ap 7, 2000 and befor other years ap 7, 2000 and befor 7, 2000 and befor	years oplicable to gai pefore October e October 18, pplicable to ga fore October 1	n before Februa r 18, 2000 2000 in after Februar 8, 2000	Ne ary 28, 2000 y 27, 2000 and b	Totals t gain (or loss)	
educt: Un te: Net lis applied a P gains c in or loss ss: Porti t gain (lo P gains in or loss ss: Porti Octo t gain (lo P gains in or loss ss: Porti in or loss ss: Porti	Descripti napplied listed p sted personal prop gainst listed perso or losses realized s on dispositions on of unapplied oss) on disposition of unapplied ober 18, 2000 or losses realized s on dispositions on dispositions on dispositions on dispositions on of unapplied	ion Dersonal property loss perty losses may only ponal property gains. If before February 28, 2 s before February 28, 2 LPP losses from the ons before February 28 after February 27, 2 I LPP losses from the ons after February 27, 2 I LPP losses from the ons after February 27 zed after October 17	ses from other 2000 , 2000 other years ap 28, 2000 27, 2000 and befor 2000 and befor	years oplicable to gai pefore October e October 18, pplicable to ga fore October 1	n before Februa r 18, 2000 2000 in after Februar 8, 2000	Ne ary 28, 2000 y 27, 2000 and b	Totals t gain (or loss)	

12

Middlesex Power Distribution C				(MOF)	o Corporations Tax A 1800268	ccount No.	Taxation Year End 2005/06/30
Part 7 - Property qualifying f	or and resulti	ng in an allow	able busines	s Investment lo	055		
Name of small business corporation	Shares or debt N/A	Date of acquisition	Date of disposition	Proceeds of disposition		Outlays and expenses	Ontario loss
Note: Properties listed in part 7 shou		I any other P	I Part of Schedulo	6		NetLess	
		cu in any other r	ant of Schedule	0.	Before Febr	Net Loss uary 28,2000	
			After Feb	oruary 27, 2000	and before Octo	ber 18 2000	
						ber 17, 2000	
Determining capital gains o	rlosses						••••••••••••••••••••••••••••••••••••••
Total of A to F (Do not include F							
Add: Amount (if any) of capital	n it is a loss)		o from Cabod	10.12			(74,909)
Capital gain dividend rece	eived in the ve	ar	e from Schedu	110 13			
Subtotal							174 0001
Deduct: Amount (if any) of cap	ital gain reserv	ve closing bala	nce from Sche	dule 13			(74,909)
Gain or Loss (excluding Allowal	ble Business Ir	vestment Loss	ses)				(74,909) z
Determining the inclusion r	ata						(14,000) 2
Gains or losses realized before	e February 28	, 2000					
Total of A1 to G1							
Add: Capital gains dividend att	ributable to per	riod before Fet	oruary 28, 200	0			
Capital gain reserve open Subtotal	ling balance (o	nly if taxation y	year commence	ed before Febru	uary 28, 2000)	+	
Deduct: Portion of capital gains	s reserve close	na halance an	plicable to diar	ositions hofers	Fabruary 00, 00	=	
Gains or Losses	51000110 01031	ng balance ap	plicable to disp	ositions belore	rebruary 28, 20	<u> </u>	
Gains or losses realized after F	abruary 27 2	000 and hofer	a Ostabar 19	2000	· · · · · · · · · · · · · · · · · · ·		——— Н
Fotal of A2 to G2	601001y 21, 2	ooo and beroi	a Octobel 19	, 2000			
Add: Capital gains dividend attr	ibutable to ner	ind offer Febr	27 2000	and hofers Osta	h 40. 0000		
Capital gain reserve open	ing balance (or	nly if taxation y	ary 27, 2000 a	and before Octo	Der 18, 2000	+	
and before October 18, 20	000)	ing in taxation y	car commente	eu alter r'ebrua	19 21, 2000	+	
Subtotal							
Deduct: Portion of capital gains and before October 18	s reserve closir , 2000	ng balance app	plicable to disp	ositions after Fe	ebruary 28, 2000	· · ·	
uains or Losses						=	
Gains or losses realized after C	October 17, 20	00					· · · · · · · · · · · · · · · · · · ·
otal of A3 to G3							(74.000)
Add: Capital gains dividend attr	ibutable to per	iod after Octob	er 17, 2000				(74,909)
Capital gain reserve openi	ing balance (or	nly if taxation y	ear commence	ed after Octobe	17, 2000)		
Subtotal							(74,909)
educt: Portion of capital gains	reserve closin	ng balance app	licable to disp	ositions after O	ctober 17, 2000		(11,000)
ains or Losses							(74,909) J
alculate Inclusion rate							
Gains or lo	SSOS	Inclusion ra	ate			Net capital	gain / capital loss
21	нх		0000 %			=	gain / capital los: K
	I X		6667 %			_	

 (74,909)
 J X
 50.000000
 %

 Total
 (74,909)
 O X
 50.000667
 %

 Inclusion rate
 P + O (expressed as a percentage)

ΜХ

Subtotal

Note: (1) Mutual fund corporations may treat their capital gains and losses as if they were earned on an equal basis throughout the year for the purposes of determining net capital gains or losses to a particular period within the year.

%

(2) If either lines H or I are positive and the other is negative, enter the difference on the subtotal line M. Use the inclusion rate from which the larger amount originates and calculate the net gain or net loss based on that rate. If either line J or M are positive and the other is negative enter the difference on line O and use the inclusion rate where the higher amount originated.

AΑ

(37,455) N

(37,455) P

50.000000 % Q

Corporation's Legal Name Middlesex Power Distribution Corporation		Ontario Corporations 1 (MOF) 1800268	ax Account	NO.	Taxation Year End 2005/06/30
Allowable business investment loss	X Inclusion Rate	50.000000	% Q	п	G4
Determining taxable capital gains	a.				Transfer to 678 of the CT23
Gain or Loss (excluding Allowable Business Investment Losses)		4			(74,909) Z
oduct: Gain on donations (made to charitles other than private s securities listed on a prescribed stock exchange divided by 2	foundations)				
(for donations made after February 18, 1997 and before the year	2002.)		x 50%		
Gain on donations of ecologically sensitive land after October 17,		e e contra de la contra	x 50%	<u>ان ا</u>	
Gains or Loss					(74,909) R
Include 100% of the losses in box 711 of the CT23.					(******)
Taxable capital gains F	X Inclusion Rate	50.000000	% Q	11	S Transfer to 603 of the CT23

𝖁OI…ario

Corporations Tax Branch PO Box 620 33 King Street West Oshawa ON L1H 8E9

Ontario Capital Co

Allowance Schedule 8

ONTARIO CAPITAL COST ALLOWANCE

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
Middlesex Power Distribution Corporation	1800268	2005/06/30

Is the corporation electing under regulation 1101(5q)? 101 1 Yes 2 No X

1 Class number	2 Ontario undepreciated capital cost at the beginning of the year	3 Cost of acquisitions during the the year See note 1 below	4 Net adjustments	5 Proceeds of dispositions during the year	6 Ontario undepreciated capital cost {col 2 + 3 or col 2 - 4 - 5}	7 50% rule See note 2 below	8 Reduced undepreciated capital cost (col 6 - 7)	9 CCA rate %	10 Recapture of capital cost allowance	11 Terminal loss	12 Ontario capital cost allowance (col 8 x 9 or a lower amount)	13 Ontario undepreciated capital cost at the end of the year (col 6 - 12)
1	5,261,389	272,696		1,177,400	4,356,685		4,356,685	4			86,418	4,270,267
2	2,876,237				2,876,237		2,876,237				85.578	2,790,659
8	92,715	1,778			94,493		93,604				9,283	85,210
10	141,616			750	140,866		140,866				20,956	119,910
Totals	8,371,957	274,474		1,178,150		889	7,467,392				202,235	7,266,046

Enter in box 650 on the CT23

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the *Income Tax Act* (Canada).

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.

Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



MinIstry of Finance Corporations Tax Branch PO Box 620 33 King Street West Oshawa ON L1H 8E9

Corporation Middles	on's Legal Name ex Power Distribution Corporation	Ontario Corporations Tax Account No. (MOF) 1800268	Taxation Year End 2005/06/30
For	use by a corporation that has eligible capital property.		
	parate cumulative eligible capital account must be kept for each busir		
· A 26	parate cumulative engible capital account must be kept for each busin	ness.	
Part 1	- Calculation of current year deduction and carry-forward	2.8	
Ontario	Cumulative eligible capital - balance at beginning of taxation year (if negative	ve enter zero)	360,690 A
Add:	Cost of eligible capital property acquired during the taxation year +		500,090 A
	Amount transferred on amalgamation or wind-up of subsidiary +		
	Other adjustments +		
Total of	B+C+D =		E
Subtota			360,690 F
Deduct			000,000 1
Deduct:	Ontario proceeds of sales (less outlays and expenses not otherwise		
	deductible) from the disposition of all eligible capital property during the taxation year +		
	The gross amount of a reduction in respect of a forgiven debt obligation	G	
		L.	
	As provided for in subsection 80(7) of the Income Tax Act (Canada) + Other adjustments +		
Total of	G+H+I =	x 3/4=	
	cumulative eligible capital balance F - J	X 3/4=	J
If K is neg	ative, enter zero at line M and proceed to Part 2		360,690 K
The maxi	year deduction 360,690 K x 7% mum current year deduction is 7%. However, you can claim any amount up to the m		<u>12,520</u> L
			ount in box 651 of the CT23
Ontario	cumulative eligible capital - closing balance K - L (if negative, enter zer	= (0	348,170 M
Note: Ar	ny amount up to the maximum deduction of 7% may be claimed. Taxation y	vears starting after December 21	
20	000, the deduction may not exceed the maximum amount prorated for the r	number of days in the taxation year	r
di	vided by 365 or 366 days.		
art 2 -	Amount to be included in income arising from disposition	Nn.	
	Complete this part only if the amount at line K is negative		
A			
	rom line K above show as a positive amount		N
	tal of cumulative eligible capital deductions from income for		
	xation years beginning after June 30, 1988 Ital of all amounts which reduced cumulative eligible capital		
	the current or prior years under subsection 80 (7)	0	
To	tal of cumulative eligible capital deductions claimed for taxation	2	
	ars beginning before July 1, 1988	3	
	egative balances in the cumulative eligible capital account	3	
	at were included in income for taxation years beginning		
	fore July 1, 1988	4	
	ne 3 deduct line 4	5	
	tal lines 1 + 2 + 5	6	*)
	T from previous Ontario Schedule 10 for taxation years	•••••••••••••••••••••••••••••••••••••••	
	ding after February 27, 2000	7	
	duct line 7 from line 6	the second secon	0
_	• O (cannot be negative)		
	nount on line 5 x 1/2		and the second se
	·Q		Q
	nount on line R x 66.6667		R S
	sser of line N or line O		³ -
	nount to be included in income S + T		
			Contraction of the second s

Note: For taxation years ending after February 27, 2000 and before October 18, 2000 use 8/9 to calculate S

 (\mathcal{A})

Ontario Ministry of Finance Corporations Tax Branch PO Box 620 33 King Street West Oshawa ON L1H 8E9

Surtax on Canadian-Controlled Private Corporations

Corporation's Legal Name Middlesex Power Distribution Corporation	Ontario Co 1800268	rporations Tax Account No. (MOF)	Taxation Year End 2005/06/30	
Name of Associated Corporation (Canadian and Foreign)	Corporations Number	Tax Taxation Year End	Taxable Income (if loss, enter nil)	
Middlesex Power Corporation	1800267	2004/12/31	(in rood, ditter fill)	
Middlesex Energy Services Corporation	1800293	2004/12/31	44,123	
		Total	44,123	

Transfer to 85 on the CT23



Ministry of Finance

Corporations Tax Branch PO Box 620 33 King Street West Oshawa, ON L1H 8E9

Taxable Capital of Associated Corporations

(Applicable to an associated group that has a permanent establishment in Canada Schedule CT21

Corporation's Legal Name Middlesex Power Distribution Corporation Ontario Corporations Tax Account No. (MOF) Taxation Year End 1800268 2005/06/30 This schedule must be completed in determining the aggregate taxable capital of an associated group and/or partnership that has a permanent establishment (PE) in Canada.

Name of Associated Corporation (Must have a PE in Canada)	Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	Taxable Capital
Middlesex Power Corporation	1800267	2004/12/31	1 700 0 10
Middlesex Energy Services Corporation	1800293	2004/12/31	4,753,049
	A	gregate of taxable capital	4.997.800

4,997,800 Transfer to 540 of the CT23



canada Customs Agence des douanes and Revenue Agency et du revenu du Canada

T2 CORPORATION INCOME TAX RETURN

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the corresponding items in the *T2 Corporation - Income Tax Guide* (T4012).

Send one completed copy of this return, including schedules and the *General Index* of *Financial Information* (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, refer to the Guide under the heading "Before you start."

Business number (BN) 001 86570 1635 RC 000)1
Corporation's name	
002Middlesex Power Distribution Corporation	
Has the corporation changed its name since	If Yes, do you have a copy of
the last time we were notified? 003 Yes No	
Address of head office	To which taxation year does this return apply?
Has the address changed since the last	From 060 2005/01/01 to 061 2005/06/30
time we were notified? 010 Yes No	Has there been an acquisition of control to which subsection 249(4)
011 <u>351 Frances Street</u> 012	
011	
Olf ON Olf ON Olf ON	If Yes, give the date control was acquired 065 2005/06/30
Country (other than Canada) Postal code/Zip code	
017018 <u>N7G 2C7</u>	Is the corporation a professional corporation that is a member of
	- a partnership? 067 Yes No
Mailing address (if different from head office address)	Lead and
Has the address changed since the last time we were notified? 020 Yes N_0 X	Is this the first year of filing after: Incorporation?
020 <u>1es No X</u> 021 C/o	Incorporation?070YesX NoAmalgamation?071YesX No
022 351 Frances Street	If Yes, complete lines 030 to 038 and attach Schedule 24.
023	a res, complete lines 050 to 056 and attach Schedule 24.
	Has there been a wind-up of a subsidiary under section 88 during
City Province, territory, or state 025 Strathroy 026 ON	I the current taxation year?
Country (other than Canada) Postal code/Zip code	If Yes, complete and attach Schedule 24 072 Yes No
027028 <u>N7G 2C7</u>	
	Is this the final taxation year
Location of books and records	before amaigamation? 076 Yes XNo
Has the location of books and records changed since the last time we were notified? 030 Yes X No	Is this the final return up to
030 <u>Y</u> es XNo 031 <u>351 Frances Street</u>	
032	078 Yes No
City Province, territory, or state	Is the corporation a resident
035 <u>Strathroy</u> 036 ON	of Canada? 080 X Yes 1 No
Country (other than Canada) Postal code/Zin code	If No, give the country of residence on line
037 038 <u>N7G 2C7</u>	081 and complete and attach Schedule 97. 081
	Is the non-resident corporation claiming
040 Type of corporation at end of taxation year	an exemption under an income tax
1 Canadian controlled 4 Corporation controlled by	treaty? 082 Yes No
private corporation (CCPC) a public corporation 2 ☐ Other private 5 ☐ Other corporation	If Yes, complete and attach Schedule 91
corporation (specify below)	
<u>3</u> Public corporation	If the corporation is exempt from tax under section 149, tick one of the following boxes:
If the type of corporation changed	085 1 Exempt under paragraph 149(1)(e) or (I)
during the taxation year, provide	2 Exempt under paragraph 149(1)(i)
the effective date of the change 043	3 Exempt under paragraph 149(1)(t)
	4 Exempt under other paragraphs of section 149
Do not use	
002 003	094 095 096

Financial statement information: Use GIFI schedules 100, 125, and 141. * We do not r		
Financial statement information: Use GIFI schedules 100, 125, and 141. * We do not p Schedules - Answer the following questions. For each Yes response, attach to the T2 return the schedule that appl	print these so lies.	chedule
Is the corporation related to any other corporations?	Yes 150区	S Sche
Does the corporation have any non-resident shareholders?	151	19
Is the corporation an associated Canadian-controlled private corporation (CCPC)?	160 X	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161	4
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions		
with non-residents If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's	162	1
length, were all or substantially all of the assets of the transferor disposed of to the transferee?		
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	163	4
is the corporation claiming a deduction for payments to a type of employee benefit plan?	164 165	14
is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166	1:
is the corporation a member of a partnership for which an identification number has been assigned?	167	T50
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not	10/[]	T50
deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168	
Did the corporation have any foreign affiliates during the year?	169	22 25
as the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of	105	20
ne rederal Income Tax Regulations?	170	29
as the corporation had any non-arm's length transactions with a non-resident?	171	T10
has the corporation made payments to, or received amounts from, a retirement compensation plan		110
irrangement during the year?	172	
or private corporations: Does the corporation have any shareholders who own 10% or more of the		
orporation's common and/or preferred shares?	173🖂	50
s the net income/loss shown on financial statements different from the net income/loss for income tax		00
purposes?	201	1
as the corporation made any charitable donations; gifts to Canada, a province, or a territory; or gifts of cultural		
r ecological property?	202	2
las the corporation received dividends or paid taxable dividends for purposes of the dividend refund	203	3
the corporation claiming any type of losses?	204	4
the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in		
nore than one jurisdiction?	205	5
las the corporation realized any capital gains or incurred any capital losses during the taxation year?	206	6
Is the corporation claiming the small business deduction and reporting income from: a) property (other than ividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal		
ervices business; or) is the corporation claiming the refundable portion of Part I tax?	007	_
oes the corporation have any property that is eligible for capital cost allowance?	207	7
oes the corporation have any property that is eligible capital property?	208	8
the comportation have any property that is engine capital property?	210	10
0es the corporation have any resource-related deductions?	212 213	12
oes the corporation have any resource-related deductions?	21.41	13
the corporation claiming reserves of any kind?		16
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction?	216	
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional eduction?	216	17
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional eduction? the corporation an investment corporation or a mutual fund corporation?	216 [] 217 []	
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional eduction? the corporation an investment corporation or a mutual fund corporation? as the corporation carrying on business in Canada as a non-resident corporation?	216	18
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional eduction? the corporation an investment corporation or a mutual fund corporation? as the corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits?	216	18 20
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional eduction? the corporation an investment corporation or a mutual fund corporation? as the corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits?	216	18 20 21
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional eduction? the corporation an investment corporation or a mutual fund corporation? as the corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits? the corporation a non-resident-owned investment corporation claiming an allowable refund?	216 217 218 220 221 221 226	18 20 21 26
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional eduction? the corporation an investment corporation or a mutual fund corporation? as the corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits? the corporation a non-resident-owned investment corporation claiming an allowable refund? bes the corporation have any Canadian manufacturing and processing profits?	216 217 218 220 221 221 226 227	18 20 21 26 27
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional eduction? the corporation an investment corporation or a mutual fund corporation? as the corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits? the corporation a non-resident-owned investment corporation claiming an allowable refund? Des the corporation have any Canadian manufacturing and processing profits? the corporation claiming an investment tax credit? the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	216 217 218 220 221 221 226 227 227 231	18 20 21 26 27 31
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional eduction? the corporation an investment corporation or a mutual fund corporation? as the corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits? the corporation a non-resident-owned investment corporation claiming an allowable refund? bes the corporation have any Canadian manufacturing and processing profits? the corporation claiming an investment tax credit? the corporation claiming any scientific research and experimental development (SR&ED) expenditures? the corporation subject to Part 1.3 tax?	216 217 218 220 221 221 226 227 227 231 232	18 20 21 26 27 31 T66
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional adduction? the corporation an investment corporation or a mutual fund corporation? as the corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits? the corporation a non-resident-owned investment corporation claiming an allowable refund? bes the corporation have any Canadian manufacturing and processing profits? the corporation claiming an investment tax credit? the corporation claiming any scientific research and experimental development (SR&ED) expenditures? the corporation subject to Part 1.3 tax? the corporation a member of a related group with one or more members subject to gross Part 1.3 tax?	216 217 218 220 221 226 227 231 232 233	18 20 21 26 27 31 T66 ⁻ 33/34/
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional aduction? the corporation an investment corporation or a mutual fund corporation? 'as the corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits? the corporation a non-resident-owned investment corporation claiming an allowable refund? oes the corporation have any Canadian manufacturing and processing profits? the corporation claiming an investment tax credit? the corporation claiming any scientific research and experimental development (SR&ED) expenditures? the corporation subject to Part 1.3 tax? the corporation a member of a related group with one or more members subject to gross Part 1.3 tax? the corporation claiming a surtax credit?	216 217 218 220 221 226 227 231 232 233 236	18 20 21 26 27 31 T66 33/34/ 36
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional adduction? the corporation an investment corporation or a mutual fund corporation? 'as the corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits? the corporation a non-resident-owned investment corporation claiming an allowable refund? oes the corporation have any Canadian manufacturing and processing profits? the corporation claiming an investment tax credit? the corporation claiming any scientific research and experimental development (SR&ED) expenditures? the corporation subject to Part 1.3 tax? the corporation a member of a related group with one or more members subject to gross Part 1.3 tax? the corporation claiming a surtax credit? the corporation claiming a surtax credit? the corporation a member of a related group with one or more members subject to gross Part 1.3 tax? the corporation claiming a surtax credit?	216 217 218 220 221 226 227 231 232 233 236 237	18 20 21 26 27 31 T66 33/34/ 36 37
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional adduction? the corporation an investment corporation or a mutual fund corporation? 'as the corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits? the corporation a non-resident-owned investment corporation claiming an allowable refund? oes the corporation have any Canadian manufacturing and processing profits? the corporation claiming an investment tax credit? the corporation claiming any scientific research and experimental development (SR&ED) expenditures? the corporation subject to Part 1.3 tax? the corporation a member of a related group with one or more members subject to gross Part 1.3 tax? the corporation subject to gross Part VI tax on capital of financial institutions? the corporation claiming a Part I tax credit?	216 217 218 220 221 226 227 231 232 233 236 237 238	18 20 21 26 27 31 T66 33/34/ 36 37 38
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional eduction? the corporation an investment corporation or a mutual fund corporation? Yas the corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits? the corporation a non-resident-owned investment corporation claiming an allowable refund? the corporation have any Canadian manufacturing and processing profits? the corporation claiming an investment tax credit? the corporation claiming any scientific research and experimental development (SR&ED) expenditures? the corporation subject to Part 1.3 tax? the corporation claiming a surtax credit? the corporation claiming a Part 1 tax on capital of financial institutions? the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on	216 217 218 220 221 226 227 231 232 233 236 237	18 20 21 26 27 31 T66 33/34/ 36 37
oes the corporation have any resource-related deductions? the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional eduction? the corporation an investment corporation or a mutual fund corporation? (as the corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits? the corporation a non-resident-owned investment corporation claiming an allowable refund? oes the corporation have any Canadian manufacturing and processing profits? the corporation claiming an investment tax credit? the corporation claiming any scientific research and experimental development (SR&ED) expenditures? the corporation subject to Part 1.3 tax? the corporation a member of a related group with one or more members subject to gross Part 1.3 tax? the corporation claiming a surtax credit? the corporation subject to Part 1.3 tax? the corporation subject to gross Part VI tax on capital of financial institutions? the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on vidends paid?	216 217 218 220 221 226 227 231 232 233 236 237 238 242	21 26 27 31 T66 33/34/ 36 37 38 42
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional eduction? the corporation an investment corporation or a mutual fund corporation? /as the corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits? the corporation a non-resident-owned investment corporation claiming an allowable refund? oes the corporation have any Canadian manufacturing and processing profits? the corporation claiming an investment tax credit? the corporation claiming any scientific research and experimental development (SR&ED) expenditures? the corporation subject to Part 1.3 tax? the corporation a member of a related group with one or more members subject to gross Part 1.3 tax? the corporation subject to gross Part VI tax on capital of financial institutions? the corporation claiming a Part I tax credit? the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on vidends paid? the corporation agreeing to a transfer of the liability for Part VI.1 tax?	216 217 218 220 221 226 227 231 232 233 236 237 238 237 238 242	18 20 21 26 27 31 T66 33/34/ 36 37 38 42 43
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional eduction? the corporation an investment corporation or a mutual fund corporation? /as the corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits? the corporation a non-resident-owned investment corporation claiming an allowable refund? oes the corporation have any Canadian manufacturing and processing profits? the corporation claiming an investment tax credit? the corporation claiming any scientific research and experimental development (SR&ED) expenditures? the corporation subject to Part 1.3 tax? the corporation a member of a related group with one or more members subject to gross Part 1.3 tax? the corporation claiming a surtax credit? the corporation claiming a surtax credit? the corporation claiming a surtax credit? the corporation claiming a Part I tax on capital of financial institutions? the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on vidends paid? the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on vidends paid? the corporation subject to Part II - Tobacco Manufacturers' surtax?	216 217 218 220 221 226 227 231 232 233 236 237 238 242 243 244	18 20 21 26 27 31 T66 33/34/ 36 37 38 42 43 45
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional aduction? the corporation an investment corporation or a mutual fund corporation? The corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits? the corporation a non-resident-owned investment corporation claiming an allowable refund? oes the corporation have any Canadian manufacturing and processing profits? the corporation claiming an investment tax credit? the corporation claiming any scientific research and experimental development (SR&ED) expenditures? the corporation subject to Part 1.3 tax? the corporation subject to Part 1.3 tax? the corporation subject to gross Part VI tax on capital of financial institutions? the corporation subject to Part I.1 tax credit? the corporation subject to Part I.1 tax credit? the corporation subject to Part I.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on vidends paid? the corporation subject to Part II - Tobacco Manufacturers' surtax? r financial institutions: Is the corporation a member of a related group of financial institutions with one or	216 217 218 220 221 226 227 231 232 233 236 237 238 237 238 242	18 20 21 26 27 31 T66 33/34/ 36 37 38 42 43
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional aduction? the corporation an investment corporation or a mutual fund corporation? as the corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits? the corporation a non-resident-owned investment corporation claiming an allowable refund? oes the corporation claiming an investment tax credit? the corporation claiming an investment tax credit? the corporation claiming any scientific research and experimental development (SR&ED) expenditures? the corporation subject to Part 1.3 tax? the corporation subject to gross Part VI tax on capital of financial institutions? the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on vidends paid? the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on vidends paid? the corporation subject to Part II - Tobacco Manufacturers' surtax? the corporation subject to Part II - Tobacco Manufacturers' surtax? or financial institutions: Is the corporation a member of a related group of financial institutions with one or or emembers subject to gross Part VI tax?	216 217 218 220 221 226 227 231 232 233 236 237 238 242 243 244 249	18 20 21 26 27 31 T66 33/34/ 36 37 38 42 43 45 46
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional aduction? the corporation an investment corporation or a mutual fund corporation? as the corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits? the corporation a non-resident-owned investment corporation claiming an allowable refund? oes the corporation claiming an investment tax credit? the corporation claiming an investment tax credit? the corporation claiming any scientific research and experimental development (SR&ED) expenditures? the corporation subject to Part 1.3 tax? the corporation subject to gross Part VI tax on capital of financial institutions? the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on vidends paid? the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on vidends paid? the corporation subject to Part II - Tobacco Manufacturers' surtax? the corporation subject to Part II - Tobacco Manufacturers' surtax? or financial institutions: Is the corporation a member of a related group of financial institutions with one or or emembers subject to gross Part VI tax?	216 217 218 220 221 226 227 231 232 233 236 237 238 242 243 244 249 250	18 20 21 26 27 31 T66 33/34/ 36 37 38 42 43 45 46 39
the corporation claiming reserves of any kind? the corporation claiming a patronage dividend deduction? the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional aduction? the corporation an investment corporation or a mutual fund corporation? The corporation carrying on business in Canada as a non-resident corporation? the corporation claiming any federal or provincial foreign tax credits, or logging tax credits? the corporation a non-resident-owned investment corporation claiming an allowable refund? oes the corporation have any Canadian manufacturing and processing profits? the corporation claiming an investment tax credit? the corporation claiming any scientific research and experimental development (SR&ED) expenditures? the corporation subject to Part 1.3 tax? the corporation subject to Part 1.3 tax? the corporation subject to gross Part VI tax on capital of financial institutions? the corporation subject to Part I.1 tax credit? the corporation subject to Part I.1 tax credit? the corporation subject to Part I.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on vidends paid? the corporation subject to Part II - Tobacco Manufacturers' surtax? r financial institutions: Is the corporation a member of a related group of financial institutions with one or	216 217 218 220 221 226 227 231 232 233 236 237 238 242 243 244 249	18 20 21 26 27 31 T66 ⁻ 33/34/ 36 37 38 42 43 45 46

Attachments - Continued from page 2		
reaction of the second se	Ye	s Schedule
Did the corporation have any foreign affiliates that are not controlled foreign affiliates?		
Did the corporation have any controlled foreign affiliates?	256	Т1134-А Т1134-В
Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	259	T1134-B
Did the corporation transfer or loan property to a non-resident trust?		T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?		T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect		
of SR&ED contracts?	263	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?		
	264[]	T1174
- Additional information		
Is the corporation inactive?	280 1 Yes	2 No 🕅
Has the major business activity changed since the last return was filed?		[4]
(enter Yes for first time-filers)	281 1 Yes	2 No 🕅
What is the corporation's major business activity? 282		
(Only complete if Yes was entered at line 281)		
If the major activity involves the resale of goods, indicate whether it is wholesale or retail 283	1 Wholesale 7 2	Retail
and any type of the second s	285100.00	
annulus also services of the second	287	%
product or service represents.	289	%
Did the corporation immigrate to Canada during the taxation year?	291 1 Yes	0 No 17
Did the corporation emigrate from Canada during the taxation year?	292 1 Yes	2 No 🗙 2 No 🗙
		2 110 M
Taxable income		
Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI	300	28,268 A
Deduct: Charitable donations from Schedule 2 311		
Gifts to Canada or a province, or a territory from Schedule 2 312		7
Cultural gifts from Schedule 2 313		
Ecological gifts from Schedule 2 314		
Taxable dividends deductible under section 112 or 113, or subsection		
138(6) from Schedule 3 320		
Part VI.1 tax deduction from Schedule 43 * 325		
Non-capital losses of preceding taxation years from Schedule 4 331		
Net capital losses of preceding taxation years from Schedule 4 332		
Restricted farm losses of preceding taxation years from Schedule 4 333		
Farm losses of preceding taxation years from Schedule 4 334		

	Restricted faint losses of preceding taxation years from Schedule 4	333		
1	Farm losses of preceding taxation years from Schedule 4	334		
	Limited partnership losses of preceding taxation years from			
	Schedule 4	335		
	Taxable capital gains or taxable dividends allocated from a central			
	credit union	340		0
	Prospector's and grubstaker's shares	350		
	Subto	otal		В
	Subtotal (amount A minus am	ount B) (if negative	e, enter "0")	28,268 C
Add:	Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions		355	D
Taxable	income (amount C plus amount D)		360	28,268
Income	exempt under paragraph 149(1)(t)		370	
Taxable	income for a corporation with exempt income under paragraph 149(1)(t		······································	
(line 360	minus line 370)	/		7
* This	amount is equal to 3 times the Part VI.1 tax payable at line 724 on page	8.		-

Small but	siness deduction				
Canadian-co	ntrolled private corporations (CCPCs) throughout	the taxation year			
Income Tom a	active business carried on in Canada from Schedule 7		400	28,268	Α
Taxable incor	ne from line 360 on page 3, minus 10/3 of the amount	t on line 632* on page 7,	minus 3		
	punt on line 636** on page 7, and minus any amount t	that, because of federal la	-		
exempt from F			405	28,268	в
	of the business limit:				
\$225,000 x	s, calculate the amount at line 4 below				
9223,000 X	Number of days in the taxation year in 2003 Number of days in the taxation year	404			
0050.000		181	8		
\$250,000 x	Number of days in the taxation year in 2004	==	2		
	Number of days in the taxation year	181			
\$300,000 x	Number of days in the taxation year after 2004	181 =	300,000 3		
	Number of days in the taxation year	181			
	Add amounts a	at line 1, 2, and 3	300,000 4		
Business limit	(see notes 1 and 2 below)		410	37,192	С
Notes:1. For	CCPCs that are not associated, enter the amount from	n line 4 on line 410. Howe	ever, if the corporation's	*	Ŭ
l taxa	tion year is less than 51 weeks, prorate the amount fro	om line 4 by the number of	of days in the taxation		
	divided by 365, and enter the result on line 410.				
2. For a	associated CCPCs, use Schedule 23 to calculate the	amount to be entered on	line 410.		
Business limi	it reduction:				
Amount C	<u> </u>	D			
	11,2	50			Ę
Reduced busin	ness limit (amount C minus amount E) (if negative, en		425	27.400	-
	ss deduction – 16% of whichever amount is the least		425430	37,192	
	G of line 9 on page 7)		430	4,523	G
tenter amount	o of life a off page 7)				
- Accolorat	ed tax reduction ————				
	itrolled private corporations throughout the taxatic				
Reduced busin	ness limit (amount from line 425)		e small business deduction	1	
reduced busi		×			1
Net active husi	iness income (amount from line 400)*				
	e from line 360 on page 3 minus 3 times the amount	at line 626tt		te te	,
	I minus any amount that, because of federal law, is ex				
Part I tax	a minus any amount that, because of federal law, is e.	vembritom	C		
Deduct:					
	estment income (amount from line 440 of page 6)		d		
	is amount d (if negative, enter "0")			e	
			and the second sec		,
Amounta b o	r e above, whichever is less				
	Part 9 of Schedule 27	x 100 / 7 =			
	om Part 13 of Schedule 27		g		
	rce income from line 435 on page 5		,		
	o calculate the credit union deduction (amount e in Part	2 of Cohodula 47)			
	400, 405, 410 or 425 of the small business deduction				
whichever is le		9	k		
the state of the s	ts g, h, i, j, and k		`	202	
	s amount I (if negative, enter "0")	Harrison			
				m	ןי
	x reduction - 7% of amount m			n	
(enter amount r	n on line 637 of page 7)				
 If the amou income. 	int at line 450 of Schedule 7 is positive, members of p	artnerships need to use	Schedule 70 to calculate net	active business	

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

Taxable resource income [as de	efined in subsection 125.11(1)]	435	H
Americall	x Number of days in the taxation year in 2003 Number of days in the taxation year	181 × 1% =	
Amount H	x Number of days in the taxation year in 2004 Number of days in the taxation year	<u> </u>	J
Amount H		<u>181</u> × 3% =	
Amount H			
Amount H	x <u>Number of days in the taxation year after 2006</u> Number of days in the taxation year	<u> </u>	
Resource deduction - total of a (enter amount N on line 10 of pa	amounts I, J, K, L , and M		
Canadian-controlled private co	or Canadian-controlled private corporations prporations throughout the taxation year		
Taxable income from line 360 pa			
Amount Z from Part 9 of Schedul	le 27 x 100 / 7 =	В	<u>28,268</u> A
Amount QQ from Part 13 of Sche	adule 27	В	
Taxable resource income from lir	ne 435 above	C	
Amount used to calculate the cre	dit union deduction (amount E in Part 3 of Schedule 17)	B	
Amounts on lines 400, 405, 410,	and 425 on page 4, whichever is less	28,268 F	
Aggregate investment income fro	m line 440 of page 6	G	
Amount used to calculate the acc	celerated tax reduction (amount m of page 4)	0	
	Subtotal	28,268	00.000.11
Amount A minus amount H (if neg	native enter "0")	20,200	28,268 H
	gaaro, ontoi o j		
Amount Ix	Number of days in the taxation year in 2003 Number of days in the taxation year	181 × 5% =	J
Amount Ix	Number of days in the taxation year after 2003 Number of days in the taxation year	<u>181</u> x 7% =	ĸ
Seneral tax reduction for Canad	dian-controlled private corporations - total of amounts		
enter amount L on line 638 of page	ge 7)		L
General tax reduction			
Corporations other than a Cana corporation, or a mutual fund co	idian-controlled private corporation, an investment co orporation	rporation, a mortgage investment	
axable income from line 360 on			М
mount Z from Part 9 of Schedule		N	
mount QQ from Part 13 of Scheo		0	
axable resource income from line			
mount used to calculate the cred	lit union deduction (amount E in Part 3 of Schedule 17)	q	
otal of amounts N, O, P, and Q		×	R
mount M minus amount R (if neg	gative, enter "0")		ĸ
	Number of days in the taxation year in 2003 Number of days in the taxation year	x 5% =	3 T
mount Sx	Transer of days in the taxation year after 2005	x 7% =	U
mount Sx eneral tax reduction - total of a	Number of days in the taxation year		U V

+

.

□ Refundable portion of Part I tax	inted: 2005/12/22 11:04		
Canadian-controlled private corporations throughout the taxation year			
Aggregate investment income 440 X 26 2/3 % = (Amount P from Part 1 of Schedule 7)	:	3	A
Foreign non-business income tax credit from line 632 on page 7			
Deduct:			
Foreign investment income 445 X 9 1/3 % =			
(Amount O from Part 1 of Schedule 7) (if negative, enter "0")			
Amount A minus amount B (if negative, enter "0")	Manual Contractory of the local division of		B
Taxable income from line 360 on page 3	28,268		C.
Deduct:	20,200		
Amount on line 400, 405, 410, or 425 on page 4,			
whichever is the least 28,268			
Foreign non-business income tax credit from line 632 of page 7 x 25/9 =			
Foreign business income tax credit from			
line 636 of page 7 x 3 =			
28,268	28,268		s -
		X 26 2/3% =	D
Part I tax payable minus investment tax credit refund		~ 20 213 78 - =	D
(line 700 minus line 780 on page 8)	3,709		
Deduct: Corporate surtax from line 600 of page 7	317		
Net amount	3,392	•	3,392 E
Refundable portion of Part I tax - Amount C, D, or E, whichever is the least		450	
		430	0 F
Refundable dividend tax	con hand ———		
Refundable dividend tax on hand at the end of the preceding tax year460Deduct: Dividend refund for the previous taxation year465			41
465			
Add the total of:		·	G
Refundable portion of Part I tax from line 450 above	20		
Total Part IV tax payable from line 360 on page 2 of Schedule 3			
Net refundable dividend tax on hand transferred from a predecessor			
corporation on amalgamation, or from a wound-up subsidiary			
corporation 480			
			н
Refundable dividend tax on hand at the end of the taxation year - Amount G	nlus amount H	485	
The second se	pius amount m	400	0
Dividend refund			
Private and subject corporations at the time taxable dividends were paid in	the taxation year		
ravable dividends paid in the taxation year from line 460 on page 2 of	ine interior your		
Schedule 3	X	1/3	1
Refundable dividend tax on hand at the end of the taxation year from line 485	above		
Dividend refund – Amount I or J, whichever is less (enter this amount on line 78		-	J
and the second s	+ or page o)		0

ut of Part I tax - 38% of taxable income (line 360 or amount Z, wh	lichever applies)	550 10,742 A
porate surtax calculation		
Base amount from line A above	10,742	1
Deduct:		
10% of taxable income (line 360 or amount Z, whichever applies) from page	3 2,827	2
Investment corporation deduction from line 620 below		3
Federal logging tax credit from line 640 below	and the second s	4
Federal qualifying environment trust tax credit from line 648 below		5
For a mutual fund corporation or an investment corporation throughout the taxation year, enter amount a, b, or c below on line 6, whichever is the least: -28% of taxable income from line 360 on page 3 28% of taxed capital gains	a b	6
Part I tax otherwise payable		
(line A plus line C and D mInus line F) 3,392	c	
Total of lines 2 to 6	2,827	7
Net amount (line 1 minus line 7)	7,915	8
Corporate surtax - 4% of the amount on line 8		600317_B
		602 C
Recapture of investment tax credit from line PPP in Part 21 of Schedule 31		0
(if it was a CCPC throughout the taxation year) Aggregate investment income from line 440 on page 6 Taxable income from line 360 on page 3 28,268 Deduct: Amount on line 400, 405, 410, or 425 of page 4, whichever is the least 28,268 Net amount 28,268	-	1
		604 D
Refundable tax on CCPC's Investment income – 6 2/3% of whichever is less Sul	btotal (add lines A, B, C, and	D) <u>11,059</u> E
Small business deduction from line 430 on page 4	4,523	9
Federal tax abatement	608 2,827	
Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27	616	
Investment corporation deduction	620	
(taxed capital gains 624)		
Additional deduction - credit unions from Schedule 17	628	
Federal foreign non-business income tax credit from Schedule 21	632	
Federal foreign business income tax credit from Schedule 21	636	
Accelerated tax reduction from amount n of page 4	637	10
Resource deduction from line 438 of page 5	and an and a second	
General tax reduction for CCPCs from amount L on page 5	638	
General tax reduction from amount V on page 5	639 640	
Federal logging tax credit from Schedule 21	644	
Federal political contribution tax credit		
Federal political contributions 646	648	
Federal qualifying environmental trust tax credit	652	
Investment tax credit from Schedule 31 Subtot		7,350_F
		3,709 G
Part I tax payable Line E minus line F (enter amount G on line 700 of page 8)	

Creating and the Distribution Corporation Creat Business # 000701030 Year-end: 2005/08/30	Printed: 2005/12/22 11:04
Summary of tax and credits	· · · · · · · · · · · · · · · · · · ·
Federal tax	
Part I tax payable from page 7	7003,709
Part I.3 tax payable from Schedule 33, 34, or 35	704
Part II surtax tax payable from Schedule 46	708
Part IV tax payable from Schedule 3	712
Part IV.1 tax payable from Schedule 43	716
Part VI tax payable from Schedule 38	720
Part VI.1 tax payable from Schedule 43	724
Part XIII.1 tax payable from Schedule 92	727
Part XIV tax payable from Schedule 20	728
Add provincial and territorial tax:	Total federal tax 3,709
Provincial or territorial jurisdiction 750 ON	
(if more than one jurisdiction, enter "multiple" and complete Schedule !	5)
Net provincial and territorial tax payable (except Quebec, Ontario and Alberta)	760
Provincial tax on large corporations (New Brunswick and Nova Scotia)	765
educt other credits:	Total tax payable 770 3,709
Investment tax credit refund from Schedule 31	
Dividend refund from page 0	780
Dividend refund from page 6	784
Federal capital gains refund from Schedule 18	788
Federal qualifying environmental trust tax credit refund	792
Canadian film or video production tax credit refund (Form T1131)	796
Film or video production services tax credit refund (Form T1177)	797
Tax withheld at source	800
Total payments on which tax has been withheld 801	
Allowable refund for non-resident-owned investment corporations - Schedule 26	804
Provincial and territorial capital gains refund from Schedule 18	808
Provincial and territorial refundable tax credits from Schedule 5	812
Royalties deductible under Syncrude Remission Order 815	
Tax remitted under Syncrude Remission Order	816
Tax instalments paid	840
	credits 890
	Balance (line A minus line B) 3,709
Direct Deposit Request	If the result is negative, you have an overpayment.
o have the corporation's refund deposited directly into the corporation's	If the result is positive, you have a balance unpaid.
ank account at a financial institution in Canada, or to change banking	Enter the amount on whichever line applies.
nformation you already gave us, complete the information below.	
Start Change information 910	We do not charge or refund a difference of \$2 or less.
Branch number	Balance unpaid 3,709
918	Enclosed payment 898
Institution number Account number	
he corporation is a Canadian-controlled private corporation throughout the	axation year
es it qualify for the one-month extension of the date the balance is due?	
	896 1 Yes X 2 No 🗍 NA 🗍
Certification ————	The second se
50 Enright 951 Thomas	954 Chairman
Surname First name	Position, office or rank
955 <u>2005/12/22</u> 956 <u>(519)</u> 245-2010	
Date Telephone number	
he contact person the same as the authorized signing officer? If no, complete	te the information below. 957 1 Yes 2 No
58	
	959(_) -
Name	Telephone number
anguage of correspondence - Langue de correspondance)
90 Language of choice/Langue de choix <u>1</u> English / Anglais X	2 Français / French
	E rianyais / French

Prepared without audit based on Information provIded by the taxpayer.

File: Middlesex Power Distribution Corporation CRA Business # 865701635 Year-end: 2005/06/30 Printed: 2005/12/22 11:04

Canada Customs Agence des douanes NET INCOME (and Revenue Agency et du revenu du Canada

NET INCOME (LOSS) FOR INCOME TAX PURPOSES

Schedule 1

• The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.

tatements		A	(200,816)
101	39.268		
104			
111			
fields 101 to 199 500		•	443,839
0 -11			
403	202,235		
405			
		•	214,755
he T2 return)			28,268
	101 104 111 f fields 101 to 199 500 403	101 39,268 104 224,745 111 179,826 f fields 101 to 199 500 443,839 403 202,235 405 12,520 ifields 401 to 499 510 214,755	101 39,268 104 224,745 111 179,826 fields 101 to 199 500 443,839 403 202,235 405 12,520 ifields 401 to 499 510 214,755



CORPORATION LOSS CONTINUITY AND APPLICATION (2000 and later taxation years)

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to prior years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- For information on these losses, see the T2 Corporation Income Tax Guide.
- File one completed copy of this schedule with the T2 return, or send it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal Income Tax Act.

Part 1 – Non-capital losses

Determination of current-year no	n-capital loss ——	*
Net income (loss) for income tax purposes		28,268
Deduct: (increase a loss)	1111	20,200
Net capital losses deducted in the year (enter as a positive amount)		
Taxable dividends deductible under sections 112, 113 or subsection 138(6)		
Amount of Part VI.1 tax deductible		-
Amount deductible as prospector's and grubstaker's shares -		
Paragraph 110(1)(d.2)		
S	ubtotal (if positive, enter "	<u> </u>
Deduct: (Increase a loss)		
Section 110.5 and/or subparagraph 115(1)(a)(vii) - Addition for foreign tax deduct		
Add: (decrease a loss)	Subtot	al
Current-year farm loss	- 2016	12.
Current-year non-capital loss (if positive, enter "0")		
Continuity of non-capital losses and req	uest for a carryback	·
Non-capital loss at the end of preceding taxation year		
Deduct: Non-capital loss expired *	100	
Non-capital losses at beginning of taxation year	102	-
Add: Non-capital losses transferred on an amalgamation or the windup of a		
subsidiary corporation	105	
Current-year non-capital loss (from calculation above)	110	
		-
Deduct:		-
Amount applied against taxable income (enter on line 331 of the T2 return)	130	
Amount applied against taxable dividends subject to Part IV tax	135	
Section 80 - Adjustments for forgiven amounts	140	
Other adjustments	150	-
Deduct - Request to carry back non-capital loss to:		
First preceding taxation year to reduce taxable income	_901	
Second preceding taxation year to reduce taxable income	_902	
Third preceding taxation year to reduce taxable income	_903	
First preceding taxation year to reduce taxable dividends subject to Part IV tax	_911	
Second preceding taxation year to reduce taxable dividends subject to Part IV tax		
Third preceding taxation year to reduce taxable dividends subject to Part IV tax	_913	_
Non-capital losses - Closing balance		
* A non-capital loss expires as follows:		

After 7 taxation years if it arose in a taxation year ending before March 23, 2004; or

After 10 taxation years if it arose in a taxation year ending after March 22, 2004.

Election under paragraph 88(1.1)(f) Paragraph 88(1.1)(f) election indicator

190 Yes

Loss from a wholly owned subsidiary deemed to be a loss of the parent from its immediately preceding taxation year.

Part 2 - Capital losses

Continuity of capital losses and	request for a car	rvback	
Capital losses at end of preceding taxation year	200		
Capital losses transferred on an amalgamation or the windup of a subsidiary corporation	205		
Current-year capital loss (from Schedule 6 calculation)	210	74,909	
Add:		74,909	74,909
Allowable business investment loss expired as a non-capital loss	x 4/3	220	
Deduct:		Subtotal	74,909
Amount applied against current-year capital gain (see Note 1)	225		
Section 80 - Adjustments for forgiven amounts	240		
Other adjustments	250		
Deduct - Request to carry back capital loss to: (see Note 2) First preceding taxation year	951		
Second preceding taxation year	952		
Third preceding taxation year	953		
Capital losses - Closing balance			74,909
Note 1 On line 332 of the T2 return, enter the amount from line 225 multiplied by 50 Note 2 Enter on lines 225, 951, 952, or 953, whichever applies, the actual ensure to			

Enter on lines 225, 951, 952, or 953, whichever applies, the actual amount of the loss. At the time of the application of the loss carryback, the net capital loss amount will be calculated at the inclusion rate of the year to which the net capital loss is applied.

Part 3 – Farm losses

Farm losses at end of preceding taxation year	t for a carryback ———	
Deduct: Farm loss expired after 10 taxation years		
Farm losses at beginning of taxation year	302	
Add: Farm losses transfered on an amalgamation or the		-
windup of a subsidiary corporation	305	
Current-year farm loss	310	
Deduct:		
Amount applied against taxable income (enter on line 334 of T2 return)	330	
Amount applied against taxable dividends subject to Part IV tax	335	
Section 80 - Adjustments for forgiven amounts	340	
Other adjustments	350	
Deduct - Request to carry back farm loss to:		
First preceding taxation year to reduce taxable income	921	
Second preceding taxation year to reduce taxable income	922	
Third preceding taxation year to reduce taxable income	923	
First preceding taxation year to reduce taxable dividends subject to Part IV tax	931	
Second preceding taxation year to reduce taxable dividends subject to Part IV tax	932	
Third preceding taxation year to reduce taxable dividends subject to Part IV tax	933	
Farm losses - Closing balance		

Corporation loss continuity and application

Part 4 -- Restricted farm losses

Current-year restricted	farm loss		
Total losses for the year from farming business		485	٨
Minus the deductible farm loss:			A
\$2,500 plus B or C, whichever is less			
(Amount A above – \$2,500) divided by 2	······	в	
Maximum	6	250 C	
Deductible farm loss		200 0	
Current-year restricted farm loss (enter this amount on line 410)			
Restricted farm losses at end of preceding taxation year	d request for a carry		
Deduct: Restricted farm loss expired after 10 taxation years	400		
Restricted farm losses at beginning of taxation year	400		
Add: Restricted farm losses transferred on an amalgamation or the windup	402		
of a subsidiary corporation	405		
Current-year restricted farm loss (enter on line 233 of Schedule 1)	410		
Deduct:			100 - 110 - 11 - 11 - 11
Amount applied against farming income (enter on line 333 of T2 return)	430		
Section 80 – Adjustments for forgiven amounts	440		
Other adjustments	450	*	
Deduct Device the second secon			
Deduct – Request to carry back restricted farm loss to:			
First preceding taxation year to reduce farming income	941		
Second preceding taxation year to reduce farming income	942		
Third preceding taxation year to reduce farming income	943		
Restricted farm losses - Closing balance		480	
Note		Contraction of the local division of the loc	
The total losses for the year from all farming businesses are calculated without	including scientific research	n expenses.	

Part 5 – Listed personal property losses

Listed Server

Continuity of listed personal property loss and request for a carryback –

	500	
	the second	
	the second	
· · · · · · · · · · · · · · · · · · ·	Subtotal	
	No. of Concession, Name	
530		
550		
961		
963		
	580	
	961 962	

Part 6 – Analysis of balance of losses by year of origin Voar of Г

origin	Non-capital losses *	Farm losses	Restricted farm losses	Listed personal property losses
2000/09/30				
2001/09/30				
2001/12/31				
2002/12/31				
2003/12/31			-	
2004/12/31				
2005/06/30	the second s			

* The carryforward period for non-capital losses arising in a taxation year ending after March 22, 2004, is changed from 7 to 10 taxation years.

Part 7 – Limited partnership losses Г

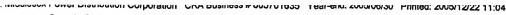
х.

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1	2	3	4	rship losses	0	
Partnership identifier	Fiscal period ending	Corporation's share of limited partnership loss	Corporation's at risk amount	farming losses and	Column 4 - 5 If negative, enter "0"	Current-year limited partnersh losses
600	602	604	606	resource expenses 608		Column 3 - 6 620

1	2	ship losses from prior taxat		applied	in the currer	it year
Partnership			4	5	6	7
identifier	Fiscal period ending	Limited partnership losses at end of preceding taxation year	Corporation's at risk amount	Corp's share of partnership ITC, business or property losses and resource expenses	Column 4 - 5 if negative, enter "0"	Limited partnership los that may be applied in the y The lesser o
630	632	634	636	638		columns 3 and 650

Partnership identifier 660	preceding taxation	rship losses that c Losses transferred from amalgamation or windup of subsidiary 664	Current year limited	Limited partnership	Limited partnership losses closing balance
	Total (enter this amount on line	e 335 of the T2 return)		



SUMMARY OF DISPOSITIONS OF CAPITAL PROPERTY

- For use by corporations that have disposed of capital property or claimed an allowable business investment loss, or both, in the taxation year.
- Use this schedule to make a designation under paragraph 111(4)(e) of the federal Income Tax Act, if the control of the corporation has been acquired by a person or group of persons.

For more information, see the section called "Schedule 6, Summary of Dispositions of Capital Property" in the T2 Corporation Income Tax Guide.

Designation under paragraph 111(4)(e) of the Income Tax Act

050

Are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e)?

Yes No X If Yes, attach a statement specifying which properties are subject to such a designation.

	1 Types of capital property	2 Date of acquisition	3 Proceeds of disposition	4 Adjusted cost base (ACB)	5 Outlays and expenses	6 Gain (or loss) (3 - (4 + 5))	
Part 1 – Sl	hares						
No. of shares	Name of corporation	Class of shares	Date	Proceeds	ACB	Outlays	Gain (or loss)
100	105	106	110	120	130	140	150
1,400,000	MPDC Property Inc.	A Special	2005/03/23	1,400,000	1,400,000		100
100	MPDC Property Inc.	Common	2005/03/23	100	100		
			Totals	1,400,100	1,400,100		A

	М	unicipal ad 200	dress		Date 210	Proceeds 220	ACB 230	Outlays 240	Gain (or loss) 250
Address: Land-351 Frances Street and 218 Main Street		2005/03/23	222,600	297,509		(74,909			
City Strathroy-C	aradoc	Province ON	Country CA	Postal code N7G 2L7					
City		Province	Country	Postal code					
					Totals	222,600	297,509		B (74,909)

Part 3 – Bo	nds						1
Face value 300	Maturity date 305	Name of issuer 307	Date 310	Proceeds 320	ACB 330	Outlays 340	Gain (or loss) 350
			Totals				С

Description	Date	Proceeds	ACB	Outlays	Gain (or loss
400	410	420	430	440	450

File: Middlesex Power Distribution Corporation CRA Business # 865701635 Year-end: 2005/06/30 Printed: 2005/12/22 11:04 SUMMARY OF DISPOSITIONS OF CAPITAL PROPERTY

Description	Date 510	Proceeds	ACB	Outlays	Gain only
500		520	530	540	550
and the second se	Totals			1	

Note: Losses are not deductible.

Date 610 _	Proceeds 620	ACB 630	Outlays 640	Gain (or loss) 650
Totals		1,		
act: Unapplied lis	sted personal prope	erty losses from	other years 655	
	610	610 620	610 620 630 Totals ract: Unapplied listed personal property losses from	610 620 630 640 Totals ract: Unapplied listed personal property losses from other years 655

Note: Net listed personal property losses may only be applied against listed personal property gains.

Property qualifying for and res Name of small business corporation	Shares	Date	Proceeds	Outlays	Loss	
900	or debt 905	910	920	930	940	950
	N/A					
		Totals			G	
Note: Properties listed in part 7 should no	n de included i	n any other par	ts of Schedule 6			
Allowable business investment losses			Amount G	>	50.0000 H	
Enter amount H on line 406 of Schedule 1		the second s	the second se	in the second seco		
	÷.					
					5	
		ses				
- Part 8 – Determining capital g	ains or los				1	(74 909
 Part 8 – Determining capital g Total of amounts A to F (do not include F dd: 	ains or los				<u>I</u>	(74,909
 Part 8 – Determining capital g Total of amounts A to F (do not include F dd: apital gains dividends received in the year 	ains or los , if the amount ear	is a loss)			<u>I</u>	(74,909
 Part 8 – Determining capital g Total of amounts A to F (do not include F dd: apital gains dividends received in the year 	ains or los , if the amount ear	is a loss)			<u>I</u>	(74,909
 Part 8 – Determining capital g Total of amounts A to F (do not include F dd: apital gains dividends received in the ye Capital gains reserve opening balance (fr 	ains or los , if the amount ear om Schedule	is a loss) 13)	Subto	tal (add amount:	880 K	
- Part 8 – Determining capital g	ains or los , if the amount ear om Schedule lance (from Sc	is a loss) 13)	Subto	tal (add amounts	880 K	(74,909 (74,909

Part 9 – Determining taxable capital gains and Capital gains or losses (amount from line 890 above)					<u>N</u>	(74,909)
Deduct the following gains that are included in the amount N Gain on donation of a share, debt obligation, or right listed on a prescribed stock exchange and other amounts under paragraph 38(a.1) of the <i>Income Tax Act</i> Gain on donation of ecologically sensitive land				-		
Si	ubtotal (line 895 plus line 896)				0	
Amount N minus amount O	,			-	P	(74,909)
Total capital losses: If amount P is a loss, enter it on line 21	0 of Schedule 4.	 			-	(11,000)
Taxable capital gains: If amount P is a gain, enter it on this	line.	Х	50.0000	=	Q	
Enter amount Q on line 113 of Schedule 1.						

File: Middlesey Power Distribution Corporation CRA Business # 865701635 Year-end: 2005/06/30 Printed: 20 1/22 11:04



nada Customs Agence des douanes und Revenue Agency et du revenu du Canada

CAPITAL COS, ALLOWANCE

Schedu: / 8

Is the corporation electing under regulation 1101(5q)? 101 1 $\underline{Y}es \square$ 2 $\underline{N}o \boxtimes$

1 Class 200	2 UCC at start of year 201	additions in the year 203	4 Net adjustments 205		7 Adjustment for additions (1/2 x (col 3 - 5)) 211	8 Base amount for CCA	9 Rate % 212	10 CCA for the year (col 8 x 9 or a lower amount)	11 Recapture of CCA		13 UCC at the end of the year
1	5,261,389	272,696		1,177,400		1050.005	212	217	213	215	220
2	2,876,237					4,356,685	4	86,418			4,270,267
8	92,715	1,778				2,876,237	6	85,578			
10		1,770			889	93,604	20	9,283			2,790,659
10	141,616			750		140,866	30	20,956			85,210
						110,000		20,950			119,910
Totals	8,371,957	274,474		1,178,150	889	7,467,392		202,235			
								202,200	the second second		7,266,046

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RELATED AND ASSOCIALED CORPORATIONS

This form is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name	Country	000000	Code	Common	shares	Preferred	Book value of	
A.	(if not Canada)	(Canadian corporation) only)	note 1	# owned	% owned	# owned	% owned	capital stock
100 Middlesex Power Corporation	200	300	400	500	550	600	650	700
Middlesex Energy Services Corporation		88102 2925 RC 0001	1	4,631,198	100.000			4,631,198
Note 1 : Enter the code number of the relationship that applies: 1- Paren	t 2-Su	86965 3329 RC 0001 bsidiary 3 - Associated	4 - Rela	ited, but not as	sociated			

Initialiesex Hower Distribution Corporation CKA Business # 885701030 Tear-end: 2005/08/30 Printed: 2009/12/22 11:04
 Canada Customs Agence des douanes
 and Revenue Agency et du revenu du Canada

AGREEMENT AMONG ASSOCIATED CANADIAN-CONTROLLED PRIVATE CORPORATIONS TO ALLOCATE THE BUSINESS LIMIT (2003 and later taxation years)

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for purposes of the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one taxation year ending in a calendar year, is required to file an agreement for each taxation year ending in that calendar year.

Allocation of the business limit

1

Date filed (for departmental use only)	025	
Enter the calendar year to which the agreement applies	050	2005
Is this an amended agreement for the above-noted calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below?	075[] 1 <u>Y</u> es	s 🛛 2 <u>N</u> o
1	2	3
Names of associated corporations	Business Number of	Association
	associated corporations	code
100	200	300
1 Middlesex Power Distribution Corporation	86570 1635 RC 0001	1
2 Middlesex Power Corporation	88102 2925 RC 0001	1
3 Middlesex Energy Services Corporation	86965 3329 RC 0001	1
Allocate business limit using: 🛛 % 📋 \$	=	

			4		Allocating business limit		
	Ta	xation year End	Business limit for the year (before allocation) \$	5 Percentage of the business limit (%) 350	6 Business limit allocated \$ 400	7 Gross Part I.3 tax for business limit reductior	
	Start	- Which is a straight of the second			and the second se		
1	2005/01/01	2005/06/30	300,000	25.000	75,000		
2	2005/01/01	2005/12/31	300,000				
3	2005/01/01	2005/12/31	300,000	75.000	225,000		
TOTALS				100.000	A 300,000	2	

If the taxation year of the corporation filing this form is less than 51 weeks, enter the prorated business limit in this box.

37,192

(this page is left intentionally blank)

Attachment 25

2005 Tax Returns July 1, 2005 to December 31, 2005

🐨 Ontario)
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Ministry of Finance Corporations Tax 33 King Street West PO Box 620 Oshawa ON L1H 8E9

2006

^{*} his form is a combination of the Ministry of Finance (MOF) CT23 Corporations
 ^{*} Return and the Ministry of Government Services (MGS) Annual Return.
 ^{*} 1 is a common page required for both Returns. For tax purposes,

he pending on which criteria the corporation satisfies, it must complete either he **Exempt from Filing (EFF)** declaration on page 2 or file the **CT23 Return** on pages 3-17. Corporations that **do not** meet the EFF criteria but **do** meet the Short-Form criteria, may request and file the **CT23 Short-Form Return** (see page 2).

CT23 Corporations Tax and Annual Return

For taxation years commencing after December 31, 2003

Corporations Tax Act – Ministry of Finance (MOF) Corporations Information Act – Ministry of Government Services (MGS)

The **Annual Return** (common page 1 and MGS Schedule A on pages 18 and 19, and Schedule K on page 20) contains non-tax information collected under the authority of the *Corporations Information Act* for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

IGS Annual Return Required? (Not required if already fi Annual Return exempt. F		No Page 1 of	20	
Corporation's Legal Name (including punctuation)			Ontario Corpo	orations Tax Account No. (MOF)
			1800268	
MIDDLESEX POWER DISTRIBUTION CORPOR	ATION		This Return co	vers the Taxation Year
Mailing Address			Start	year month day 2005-07-01
320 QUEEN ST			End	year month day
P.O. BOX 70			End	2005-12-31
CHATHAM ON CA N7M 5K2				
		year month da		pration or Amalgamation
Has the mailing address changed since last filed CT23 Return?	Date of Change	year month da		year month day
Registered/Head Office Address				2000-09-22
320 QUEEN ST				
P.O. BOX 70			Ontario	1
CHATHAM			Corporation No (MGS)	1800268
ON CA N7M 5K2			(1100)	1000200
Location of Books and Records				
20 QUEEN ST			Capada Povo	nue Agency Business No.
P.O. BOX 70			If applicable, ente	
СНАТНАМ			86570	1635 RC0001
ON CA N7M 5K2			00070	1055 100001
Name of person to contact regarding this CT23 Return	Telephone No.	Fax No.		
			Jurisdiction Incorporated	Ontario
JIM HOGAN	(519) 352-6300			
Address of Principal Office in Ontario (Extra-Provincial Corp.	orations only)	(MGS) If not incorpora date Ontario bu and ceased:	ted in Ontario, indicate the isiness activity commenced
				year month day
1			Commenced	
Ontario Canada				year month day
Former Corporation Name (Extra-Provincial Corporations on	ly) X Not Applicable	. (MGS) Ceased	
[X Not Applica	ble
			Preferred Langu	age / Langue de préférence
Information on Directors/Officers/Administrators must		No. of Schedule(🖌 🖌 English	French
Schedule A or K as appropriate. If additional space is no only this schedule may be photocopied. State number s			Ministry Use	français
	、 <i>,</i>			
If there is no change to the Directors'/Officers'/Admini submitted to MGS, please check (X) this box. Schedule			ange	
	Certific	ation (MGS)		
Lecrtify that all information set out in the Annu	al Return is true, cor	rect and complete.		
ame of Authorized Person (Print clearly or type in full)				
DAVE KENNEY				
D O P Title: Director X Officer	dividuals having knowledge orporation's business activit	es		
Note: Sections 13 and 14 of the Corporations Info			[,] misleading statemer	ts or omissions.

2005-12-31

CT23 Page 3 of 20

MIDDLESEX POWER DISTRIBUTION CORPO

1800268

CT23 Corporations Tax Return

Intification continued (for CT23 filers only)

Please check applicable (X) box(es) and complete required information.

Туре	of corporation								
1	 Canadian-controlled Private (CCPC) all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s. 125(7)(b)) Other Private Public Non-share Capital Other (specify) ▼ 	 This is the first year filing after incorporation or an amalgamation (If checked, attach Ontario Schedule 24.) Amended Return Taxation year end change – Canada Revenue Agency approval required Final taxation year up to dissolution (<i>Note: for discontinued businesses, see guide.</i>) Final taxation year before amalgamation 							
	Share Capital with full voting rights owned by Canadian Residents	The corporation has a floating fiscal year end There has been a transfer or receipt of asset(s) involving a corporation having a Canadian permanent establishment outside Ontario							
2	1 Family Farm corporation s.1(2) 2 Family Fishing corporation s.1(2) 3 Mortgage Investment corporation s.47 4 Credit Union s.51 5 Bank Mortgage subsidiary s.61(4) 6 Bank s.1(2) 7 Loan and Trust corporation s.61(4) 8 Non-resident corporation s.2(2)(a) or (b) 9 Non-resident corporation s.2(2)(c) 10 Mutual Fund corporation s.48 11 Non-resident owned Investment corporation s.49 12 Non-resident ship or aircraft under reciprocal agreement with Canada s.28(b) 14 Bare Trustee corporation 15 Branch of Non-resident s.63(1) 16 Financial institution prescribed by Regulation only 17 Investment Dealer 18 Generator of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale 19 X 14 Isourcessor, municipal electrical utility or subsidiary of either 20 Producer and seller of steam for uses other than for the generation of electricity 21 Insurance Exchange s.74.4 22 22 Farm Feeder Finance Co-operative corporation </th <th> There was an acquisition of control to which subsection 249(4) of the federal <i>income Tax Act</i> (ITA) applies since the previous taxation year If checked, date control was acquired year month day The corporation was involved in a transaction where all or substantially all (90% or more) of the assets of a non-arm's length corporation were received in the taxation year and subsection 85(1) or 85(2) of the federal ITA applied to the transaction (If checked, attach Ontario Schedule 44.) First year filing of a parent corporation after winding-up a subsidiary corporation(s) under section 88 of the federal ITA during the taxation year. (If checked, attach Ontario Schedule 24.) Section 83.1 of the CTA applies (redirection of payments for certain electricity corporations) Yes No X Was the corporation inactive throughout the taxation year? X Has the corporation's Federal T2 Return been filed with the Canada Revenue Agency? Are you requesting a refund due to: X the Carry-back of a Loss? X an Overpayment? X a Specified Refundable Tax Credit? Complete if applicable Ontario Employer Health Tax Account no. (Use head office no.) Specify major business activity ELECTRICITY DISTRIB </th>	 There was an acquisition of control to which subsection 249(4) of the federal <i>income Tax Act</i> (ITA) applies since the previous taxation year If checked, date control was acquired year month day The corporation was involved in a transaction where all or substantially all (90% or more) of the assets of a non-arm's length corporation were received in the taxation year and subsection 85(1) or 85(2) of the federal ITA applied to the transaction (If checked, attach Ontario Schedule 44.) First year filing of a parent corporation after winding-up a subsidiary corporation(s) under section 88 of the federal ITA during the taxation year. (If checked, attach Ontario Schedule 24.) Section 83.1 of the CTA applies (redirection of payments for certain electricity corporations) Yes No X Was the corporation inactive throughout the taxation year? X Has the corporation's Federal T2 Return been filed with the Canada Revenue Agency? Are you requesting a refund due to: X the Carry-back of a Loss? X an Overpayment? X a Specified Refundable Tax Credit? Complete if applicable Ontario Employer Health Tax Account no. (Use head office no.) Specify major business activity ELECTRICITY DISTRIB 							

ncome Tax

CT23 Page 4 of 20

Allocation – If you carry on a business to portion of taxable income deemed earned	hrough a permanent estat I in that jurisdiction to that	blishment in a jur jurisdiction (s.39	isdiction ou 9) (Int.B. 30	tside Onta 08).	irio, you	may allo	cate th	at		D	OLLARS ONLY
income (loss) for Ontario purposes (per reconciliation schedul	e, page 15)			,			- <u>+</u>	From	690	357,111 •
tract: Charitable donations					• • •	* * *				1	•
Subtract: Gifts to Her Majesty in right of		gifts of cultural p	property (Att	ach sche	dule 2)		×	·* -		2	•
Subtract: Taxable dividends deductible, p							8 8			3	•
Subtract: Ontario political contributions (A		3. 3002R)				• • •	• •	-		4	
Subtract: Federal Part VI.1 tax	• × 3		• • • •				2 2	-		5	•
Subtract: Prior years' losses applied –	Non-capital losses From	715		30 20 Z.	5 8 8		s :		From	/04	•
		ge 16)		inclusio × rate	n 50	0.00000	0 %	= _		714	
	Farm losses			1010	2 2 2		<u>د</u> م	2 -	From		•
	Restricted farm losses						2 2	÷ -	From	734	
	Limited partnership loss	ses -					5 5	-	From	754	•
Taxable Income (Non-capital loss)								. =		10	357,111 .
Addition to taxable income for unused for	eign tax deduction for fed	eral nurnoses	2 2 3		ж н	11					
	11 (if 10 is negative.	at	2.2	2 12 12 I	- T - ⇒	20		357,11	1.		
					2						
					umber of			on Year	ŝ		
Taxable Income				and	s after Der before Ja	n. 1, 2004	2	Total Days			
From 10 (or 20 if applicable)	357,111 • × 30	100.0000 %	x 12.5 %	6 X 3	13	÷	73	184	= +	29	
	0	ntario Allocation		Day	s after De	31, 200	3	Total Days	í.		
From 10 (or 20 if applicable)	357,111 • × 30	100.0000 %	x 14 %	6 x 3	4 18	34 ÷	73	184	= +	32	49,996
		ntario Allocation	117		1			101	, · ·		15,550
Income Tax Payable (before deduc	tion of tax credits) 29	+ 32			2.5				H	40	49,996 🖕
Incentive Deduction for Sma		ations (IDSI	BC) (s.41)							
his section is not completed, the	DSBC will be denied.										
Did you claim the federal Small Busir federal Small Business Deduction ha	ness Deduction (fed.s.12 d the provisions of fed.s	25(1)) in the tax s.125(5.1) not b	ation year o een applica	or would able in the	you hav e taxatic	e claim on year	ed the ? (X))		Yes	X No
* Income from active business carried or	n in Canada for federal pu	rposes (fed.s.12	5(1)(a))		• •	50					
Federal taxable income, less adjustment	for foreign tax credit (fed.	s.125(1)(b)) +	51								
Add: Losses of other years deducte			52								
Subtract: Losses of other years deducte			53		•						
		2=			••	54					
Federal Business limit (line 410 of the T before the application of fed.s.125(5.1)	2 Return) for the year		55								
Ontario Business Limit Calculation											
Days after Dec. 31, 2002											
and before Jan. 1, 2004											
320,000 × 31 ÷	365 = + 46										
Days after Dec. 31, 2003			Percent	age of Fed	eral						
400,000 x 34 184 ÷ **	365 = + 47	201,644 •	Bus (from T2	Schedule r 100% if							
Business Limit	1		not a	ssociated							
for Ontario purposes 46 + 47	= 44	201,644 • ×	48		% =	45		_	•		
Income eligible for the IDCBC		-	30	100.0000	0/ ~	56				60	
Income eligible for the IDSBC		From		Ontario A		·	east of	50	54 or		
									(**		

Note: Modified by s.41(6) and (7) for corporations that are members of a partnership. (Refer to Guide.)
 Note: Adjust accordingly for a floating taxation year and use 366 for a leap year.

*** Note: Ontario Allocation for IDSBC purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).

Corporation's Legal Name	Ontario Corporations Tax Account	No. (MOF)	Taxation Year End	CT23	Page 5 of 20
MIDDLESEX POWER DISTRIBUTION CORPO	1800268		2005-12-31		DOLLARS ONLY
Income Tax continued from Page 4					
		Numbe	r of Days in Taxation Year		
		Days after and before	Dec. 31, 2002 Jan. 1, 2004 Total Days)	
Calculation of IDSBC Rate	7%		÷ 73 184	= + 89	
		<u> </u>	Dec. 31, 2003 Total Days		
	8.5 %	x 34	184 ÷ 73 184		0 5000
	0.5 %) = + 90 = 78	8.5000
DSBC Rate for Taxation Year 89 + 90				- 10	0.0000
Claim Fro	m 60 X Fr	om 78	8.5000 %	= 70	
Corporations claiming the IDSBC must complete the Surta (or if associated, the associated group's taxable income) is	x section below if the corporation's tag greater than the amount	xable income 400,000 ii	111 below.		
Surtax on Canadian-controlled Private Co	prporations (s.41.1)				
Applies if you have claimed the Incentive Deduction for St	mall Business Corporations.				
Associated Corporation - The Taxable Income of associ for the taxation year ending on or before the date of this co	ated corporations is the taxable incom	ne			
		- From 10	(or 20 if applicable)	+ 80	708,400 .
Taxable Income of the corporation					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
If you are a member of an associated group(X)	81 X (Yes)				
Name of associated corporation (Canadian & foreign)	Ontario Corporat Account No. (MC		Taxation Year End		* Taxable Income
(if insufficient space, attach schedule)	(if applicable)				(if loss, enter nil)
See schedule				+ 82 + 83	
G				+ 84	
Aggregate Taxable Income 80 + 82 +	83 + 84 , etc.			= 85	708,400 •
	B				
Number of Days in Taxat Days after Dec. 31, 2002					
prime and the second se	otal Days 184 = + 115				
	Total Days	000			
400,000 × 34 184 ÷ 73	184 = + 116 400	,000 🖕			
115	+ 116 = 400	,000 🔹 🕨		- 114	400,000 •
(If negative, enter nil)				= 86	308,400 .
			r Dec. 31, 2002 Total Days	1	
					4.0070
Calculation of Specified Rate for Surtax	4.6670 %	X 38	184 ÷ 73 184	= + 97	4.6670
From 86 308,400	• X From 97 4.667	70 % -	********	= 87	14,393 •
From 8714,393	8 • X From 60	• ÷ From	114 400,000	. = 88	
Surtax Lesser of 70 or 88	*******			= 100	

"'ote: Short Taxation Years - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.

DOLLARS ONLY

Additional Deduction for Credit Unions (s.51(4)) (Attach schedule 17)				-	110	
nufacturing and Processing Profits Credit (M&P) (s.43)						
Applies to Eligible Canadian Profits from manufacturing and processing, farming, mining, logging and y regulations.	d fishing o	arried o	n in Ca	nada, as	determined	
Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determ depletion and resource allowances but excluding amounts from sale of Canadian resource property, re attach a copy of Ontario schedule 27,						ing
The whole of the active business income qualifies as Eligible Canadian Profits if: a) your active busine processing, mining, farming, logging or fishing is 20% or less of the total active business income and	ess incom b) the tota	e from s al active	ources busines	other that is incom	in manufacturir e is \$250,000 c	ng and or less.
Eligible Canadian Profits	20 A A			ж. н	120	
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	Ē	• •		8 8	From 56	
Add: Adjustment for Surtax on Canadian-controlled private corporations						
From 100	= 121			•		
.esser of 56 or 121		4 4		а н	- 122	
120 - 56 + 122					130	
						257 111
Taxable Income	• • •				- From 10	357,111 •
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	-			-	- From 56	•
Add: Adjustments for Surtax on Canadian-controlled private corporations		2.2		a 4		•
Subtract: Taxable Income 10 357,111 X Allocation % to jurisdictions outside Cana	ada	9	6 -	1	- 140	•
Subtract: Amount by which Canadian and foreign investment income exceeds net capital losses	170	21.2		R (*	- [141]	
<u> 10 - 56 + 122 - 140 - 141 122 - 140 122 122 - 140 122 122 - 140 122 122 - 140 122 122 122 122 122 12 122 122 122 12 122 12 </u>			л л л	- =	142	357,111 •
Jaim	Number Days after I and before	Dec. 31, 2	002	tion Year Total Days	Ì	
143 X From 30 100.0000 % X 1.5 % X	33	÷		184	= + 154	•
Lesser of 130 or 142 Ontario Allocation	Days after	Dec. 31, 2	003	Total Days	ĺ	
143 x From 30 100.0000 % 2 % X Lesser of 130 or 142 Ontario Allocation	34	184 ÷	73	184	= + 156	•
M&P claim for taxation year 154 + 156		121120	27 2 3	-	= 160	
* Note: Ontario Allocation for M&P Credit purposes may differ from 30 if Taxable Income is allo	ocated to	foreign j	urisdicti	ons. See		s.43(1))
Manufacturing and Processing Profits Credit for Electrical Generating C	Согрога	tions			= 161	•
Manufacturing and Processing Profits Credit for Corporations that Prod	luce					
and Sell Steam for uses other than the Generation of Electricity -	00		-	-	= 162	•
Credit for Foreign Taxes Paid (s.40)						
Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Int.B. 3001R).	(Attach sc	hedule).		÷	170	
Credit for Investment in Small Business Development Corporations (SB	DC)					
Applies if you have an unapplied, previously approved credit from prior years' investments in new iss Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subseque <i>Business Development Corporations Act</i>)		uity shar income	es in Sr taxes. (F	nall Busi Refer to t	ness Developm he former <i>Sma</i>	nent ∦
Eligible Credit 175	•			Credit Cl	aimed 180	
Subtotal of Income Tax 40 - 70 + 100 - 110 - 160 - 161 - 162 -	170 — 1	80		27. TE	= 190	49,996 •
continued on Page 7						

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	CT23	Page 7 of 20
MIDDLESEX POWER DISTRIBUTION CORPO	1800268	2005-12-31		DOLLARS ONLY
Income Tax continued from Page 6				
ecified Tax Credits (Refer to Guide)				
Ontario Innovation Tax Credit (OITC) (s.43.3) A Eligible Credit From 5620 OITC Claim Form (Attach origin		elopment in Ontario.	+ 191	
Co-operative Education Tax Credit (CETC) (s.4 Eligible Credit From 5798 CT23 Schedule 113 (Attach Sc			+ 192	•
Ontario Film & Television Tax Credit (OFTTC) Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions. Eligible Credit From 5850 of the Certificate of Eligibility is	Name of Production 204	on (OMDC)	+ 193	
(Attach the original Certificate of Eligibility)	dary graduates, for employment [194] ed prior to January 1, 2005.	of Graduates From 6596	+ 195	
Ontario Book Publishing Tax Credit (OBPTC) Applies to qualifying expenditures in respect of eligible lite Eligible Credit From 6900 OBPTC Claim Form (Attach b	(s.43.7) arary works by eligible Canadian authors.	Eligibility)	+ 196	
Ontario Computer Animation and Special Effe Applies to labour relating to computer animation and spec Eligible Credit From 6700 of the Certificate of Eligibility is (Attach the original Certificate of Eligibility)	ects Tax Credit (OCASE) (s.43.8) ial effects on an eligible production.		+ 197	
Ontario Business-Research Institute Tax Cred o <i>lies</i> to qualifying R&D expenditures under an eligible jible Credit From 7100 OBRITC Claim Form (Attach o	research institute contract.		+ 198	
Ontario Production Services Tax Credit (OPS Applies to qualifying Ontario labour expenditures for eligit Eligible Credit From 7300 of the Certificate of Eligibility is (Attach the original Certificate of Eligibility)	ble productions where the OFTTC has not been cla		+ 199	
Ontario Interactive Digital Media Tax Credit (C Applies to qualifying labour expenditures of eligible produ Eligible Credit From 7400 of the Certificate of Eligibility is	cts for the taxation year.	ion (OMDC)	+ 200	
(Attach the original Certificate of Eligibility) Ontario Sound Recording Tax Credit (OSRTC Applies to qualifying expenditures in respect of eligible C Eligible Credit From 7500 OSRTC Claim Form (Attach E	anadian sound recordings.	Eligibility)	+ 201	•
Apprenticeship Training Tax Credit (ATTC) (s. Applies to employment of eligible apprentices.	.43.13) No	b. of Apprentices From 5896	+ 203	
Eligible Credit From 5898 CT23 Schedule 114 (Attach S Other (specify)			+ 203.1	
		201 + 202 + 202 1	= 220	
Total Specified Tax Credits 191 + 192 + 193 Specified Tax Credits Applied to reduce Income	+ 195 + 196 + 197 + 198 + 199 + 200 + 2 Tax	201 + 203 + 203.1	= 220	
destruction of the second s	orting Non-Capital Loss (amount cannot be negative	e)	= 230	49,996
To determine if the Corporate Minimum Tax (CMT) is on Page 8. If CMT is not applicable, transfer amount	s applicable to your Corporation, see Determination	on of Applicability sectio	1	

OR

If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce income tax otherwise payable, then proceed to and complete the **Application of CMT Credit Carryovers** section part B, on **Page 8**.

Corporate Minimum Tax (CMT)				CT23	Page 8 of 20
					DOLLARS ONLY
Total Assets of the corporation			+ 240 12,922,21:	+ 241	17,214,747 •
above amounts include the corporation's and asso	nciated cornorations' share of	any partnershin(s) / in	int venture(s) total assets an	d total rever	
above amounts include the corporation's and asso	ocialed corporations share or	any partnership(s) / jo	nin venture(s) total assets an	lotarreven	ue.
'f you are a member of an associated group (X)	242 (Yes)				
Name of associated corporation (Canadian & foreign) if insufficient space attach schedule)	Ontario Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	Total Assets		Total Revenue
			+ 243	• + 244	•
			+ 245	• + 246	
			+ 247	• + 248	•
Aggregate Total Assets 240 + 243 + 245 + Aggregate Total Revenue 241 + 246 + 246 +	and a second sec		= 249 12,922,211	= 250	17,214,747
Determination of Applicability					
Applies if either Total Assets 249 exceeds \$5,000	,000 or Total Revenue 250	exceeds \$10,000,000).		
Short Taxation Years – Special rules apply for detern any fiscal period of any partnership(s) / joint venture(s)	nining total revenue where the of which the corporation or as	taxation year of the cor sociated corporation is	poration or any associated co a member, is less than 51 w	rporation or eeks.	
Associated Corporation – The total assets or total re on or before the date of the claiming corporation's taxa	•	ons is the total assets o	or total revenue for the taxatio	n year endin	g
f CMT is applicable to current taxation year, complete	section Calculation: CMT be	low and Corporate Mi	inimum Tax Schedule 101.		
Calculation: CMT (Attach Schedule 101.)					
Gross CMT Payable CMT Base From	n Schedule 101 2136 If negative	127,229 • X From 3 enter zero	30 100.0000 % X 4 9 Ontario Allocation	% = 276	5,089 .
tract: Foreign Tax Credit for CMT purposes (Attac	h Schedule)			277	
Subtract: Income Tax				From 190	49,996 🛛
Net CMT Payable (If negative, enter Nil on Page 1	7.)			280	-44,907 •
If 280 is less than zero and you do not have a CMT	credit carryover, transfer	from Page 7 to In	ncome Tax Summary, on Pa	ige 17.	

if 280 is less than zero and you have a CMT credit carryover, complete A & B below.

If 280 is greater than or equal to zero, transfer	230 to Page 17 and transfer	280 to Page 17, and to Part 4 of Schedule 101: Continuity of C	MT
Credit Carryovers.			

CMT Credit Carryover available	From Schedule 101			-		-	-	24	-	From	2333	
--------------------------------	-------------------	--	--	---	--	---	---	----	---	------	------	--

Application of CMT Credit Carryovers

Α.	Income Tax (before deduction of specified credits	5)					×.	÷	-	÷	÷	-	-	se s			s :#	5.9		e	×	×.	+	From	190	49,996 •
	Gross CMT Payable					-	÷.						+	From	27	6				5	,08					
	Subtract: Foreign Tax Credit for CMT purposes		1	4	6	-			-	-	æ		_	From	27	7		_				•				
	If 276 - 277 is negative, enter NIL in 290												=			-			_	5	,08	€.	-		290	5,089 •
	Income Tax eligible for CMT Credit	8) (se	5 i #	: •		-	9		÷	-	-	÷	-		• •		5.39	5.3		-		9 4	=		300	44,907 •
В.	Income Tax (after deduction of specified credits)			-				-	-				•	18.0				2.3					+	From	230	49,996 •
	Subtract: CMT credit used to reduce income taxes	3			•						-	-	•	E.				6.3	e e	0.0		i n	-		310	
	Income Tax	- 39							-	-	×	÷		1810							o e		=		320	49,996 •
																										Transfer to page 17
5	& B apply, 310 cannot exceed the lesser of	230],	30	0	and	d yc	our	CM	IT c	rec	lit c	ari	ryov	er a	vail	abl	e	233	33						
lf on	ly B applies, 310 cannot exceed the lesser o	f []	230	a	nd j	you	r C	мт	cre	edit	ca	rrye	ove	er av	aila	ble	2	333].							

Corporation	n's Legal Name	Ontario Corporations	Tax Account No. (MOF)	Taxation Year End	СТ23	Page 9 of 20
MIDDLE	SEX POWER DISTRIBUTION CORPO	1800268		2005-12-31		DOLLARS ONLY
Capital	Tax (Refer to Guide and Int.B. 3011R)					
f vour corpo on page f your corpo and the Grown and 430 at Tax for the t A corporatio Tax items (in on page 12 at compute the Members of all financial s a member. T share of liab	pration is a Financial Institution (s.58(2)), cor ge 10 then proceed to page 13. Distribution is not a member of an associated grows as Revenue and Total Assets as calculated are both \$3,000,000 or less, your corporation axation year, except for a branch of a non-r in that meets these criteria should disregard including the calculation of Taxable Capital). and complete the return from that point. All de ir Taxable Capital in order to determine their a partnership (limited or general) or a joint vist atements of each partnership or joint ventue The Paid-up Capital of each corporate partner ilities that would otherwise be included if the	oup and/or partnership on page 10 in 480 n is exempt from Capital esident corporation. all other Capital Enter NIL in 550 other corporations must r Capital Tax payable. enture, must attach re of which they are ir must include its partnership were	adjusted by adding the and by deducting invest corporation's balance (s.61(5)). Special rules Any Assets and liabilit venture must be includ liabilities when calcula Special rules and rates s.69(3)). Paid-up Capital of N a non-resident subject business is not carri of (1) taxable Income i Canada minus certain	stments in the partner sheet, in addition to a s apply to limited partn ies of a corporation the ded along with the cor ting its Taxable Paid- s apply to Non-Reside on-resident: Paid-up to tax by virtue of s.2 ed on solely in Can n Canada divided by indebtedness in acco	rship as it appears ny other required a nerships (Int.B. 30 nat are being utilize poration's other A up Capital. ent corporations (s capital employed (2)(a) or 2(2)(b), a ada is deemed to 8 percent or (2) to	on the adjustments 117R). ad in a joint ssets and .63, s.64 and in Canada of and whose be the greater tal assets in
Paid-up	n. If Investment Allowance is claimed, Total	Assets must be	s.63(1)(a) (Int.B. 3010	l). 		
-					+ 350	4,631,198 •
	ital stock (Int.B. 3012R and 3015R) rnings (if deficit, deduct) (Int.B. 3012R)				<u>+</u> 351	-1,366,544
	other surpluses, excluding appraisal surplus				+ 352	1,500,511
	dvances (Attach schedule) (Int.B. 3013R)	(III.D.00121()			+ 353	5,298,926
	(Int.B. 3013R)				+ 354	5,250,520
	ceptances (Int.B. 3013R)				+ 355	
	debentures payable (Int.B. 3013R)				+ 356	
	oayable (Int.B. 3013R)				+ 357	•
					+ 358	
Deferred cre	edits (including income tax reserves, and def	erred revenue where it wou	ld also			
be included	in paid-up capital for the purposes of the lar	ge corporations tax) (Int.B.	3013R)	$(\infty,\infty) \rightarrow (\infty,\infty) \rightarrow (\infty,\infty)$	+ 359	•
	investment, inventory and similar reserves (******	+ 360	887,743 •
	ves not allowed as deductions for income tax				+ 361	•
Share of par	rtnership(s) or joint venture(s) paid-up capita	l (Attach schedule(s)) (Int.	B. 3017R) -		+ 362	•
Subtotal					= 370	9,451,323 •
Subtract:	Amounts deducted for income tax purpos (<i>Retain calculations. Do not submit.</i>) (Int.I		oked 		371	837,317 •
	Deductible R & D expenditures and ONT	I costs deferred for income	e tax			
	if not already deducted for book purposes				372	
Total Paid-					= 380	8,614,006 •
Subtract:	Deferred mining exploration and developm	ent expenses (s.62(1)(d))	(Int.B. 3015R)		381	•
	Electrical Generating Corporations Or to the extent that they have been deducted for the current or any prior taxation year, the <i>Corporations Tax Act</i> , and the assets are energy source and are qualifying property	I by the corporation in comp nat are deductible by the co used both in generating ele	outing its income for incor prooration under clause 11 ectricity from a renewable	ne tax purposes (10)(a) of the	382	
	up Capital				= 390	8,614,006 •

Eligible Investments (Refer to Guide and Int.B. 3015R)

Attach computations and list of corporation names and investment amounts. Short-term investments (bankers acceptances, commercial paper, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.

Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	+[402
Mortgages due from other corporations	+[403
Shares in other corporations (certain restrictions apply) (Refer to Guide)	+[404 .
Loans and advances to unrelated corporations	+[405 43,886 •
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide)	+[406
re of partnership(s) or joint venture(s) eligible investments (Attach schedule)	+ [407 •
Total Eligible Investments	=[410 43,886 •

continued on Page 10

Capital Tax	continued from Page 9	CT23	Page 10 of 20
Total Assets (I			DOLLARS ONLY
Total Assets per ba		+ 420	12,922,211 •
	liabilities deducted from assets	+ 421	
	b(s)/joint venture(s) total assets (Attach schedule)	+ 422	
	ti n partnership(s)/joint venture(s)	- 423	
Total Assets as ad		= 430	12,922,211 .
	and 361 (if deducted from assets)	+ 440	469,850 •
A	n 371, 372 and 381	- 441	837,317 •
		- 442	007/017 4
Subtract: Appraisal		± 443	•
	her adjustments (specify on an attached schedule)	= 443	12,554,744 •
Total Assets		- [450	12,337,777
Investment Al	owance (410 ÷ 450) x 390	= 460	30,111 •
Taxable Capit		= 470	8,583,895 •
			1
Gross Revenue	(as adjusted to include the share of any partnership(s)/joint venture(s) Gross Revenue) 48	30	8,678,119 .
Total Assets (as	adjusted)	30	12,922,211 •
Important:	If the corporation is a family farm corporation, family fishing corporation or a credit union that is Institution, complete only Section A below.		
OR	If the corporation is not a member of an associated group and/or partnership, complete Section only the Capital Tax calculations in Section C below, selecting and completing the one specific su applies to the corporation.	below, t ubsection	(e.g. C3) that
OR	If the corporation is a member of an associated group and/or partnership, complete Section B be on page 11, and if applicable, complete Section E or Section F on page 12. Note: if the corporation connected partnership, please refer to the CT23 Guide for additional instructions before completi Capital Tax section.	on is a me	
SECTION A		01017-00	
This section applie	s only if the corporation is a family farm corporation, a family fishing		
	dit union that is not a Financial Institution (Int.B. 3018).		
	on page 12 and complete the return from that point.	311, 312,0	
SECTION B			
Calculation of Tax	(able Capital Deduction (TCD) Number of Days in Taxation Year Days before Jan. 1, 2005 Total Days		
	5,000,000 × 35 <u>+ 73 184</u> = + 500 Days after Dec. 31, 2004 and before Jan. 1, 2006		• 7
		7,500,000	•
	and before Jan. 1, 2007		

SECTION C

This section applies if the corporation is not a member of an associated group and/or partnership.

C1.	If 430 and 480 on page 10 are both \$3,000,000 or less, enter NIL in 550 on page 12 and complete the return from that point.																		
C2.	C2. If Taxable Capital in 470 is equal to or less than the TCD in 503, enter NIL in 550 on page 12 and complete the return from that point.																		
С3.	and complete the return from that point.																		
	+	From	470			•													
	_	From	503	_		•				2		Days i	n taxation ye	ar					
	=		471			•	х	From	30 100.0	000 % ×	0.3 %	X 555	184	196		-	= + 5	23	•
									Ontario A	llocation		365	(366 if leap	year)			Transfe	to 54:	on page 12 and
cont	inu	ed o	n Pag	ge 11							lf flo	ating taxatio	on year, rei	fer to G	uide.		comple	te the re	turn from that point

÷ 73

500 + 501 + 502

184

10,000,000 × 37

Taxable Capital Deduction (TCD)

.

7,500,000 .

= + 502

= 503

2005-12-31

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DOLLARS ONLY

MIDDLESEX POWER DISTRIBUTION CORPO

Capital Tax Calculation continued from Page 10

_	_		-	-
in	T	0	N	n

This section applies ONLY to a corporation that is a member of an associated group (excluding Financial Institutions and corporations exempt from Capital Tax) and/or partnership. You must check either 509 or 524 and complete this section before you can calculate your Capital Tax Calculation under either Section E or Section F.

1800268

X 524 (X if applicable)	If Taxable Capital 470 on page 10 is ea on page 12 and complete the return from t If Taxable Capital 470 on page 10 exce 542 in Section E, and complete Section One or more of the corporations that you a You and your associated group may contin Calculation below. Or, the associated group	that point. eds the TCD 503 on page 1 E and the return from that poin are associated with maintains a	0, proceed to Section E, t. a permanent establishme	enter the TCD amount in
X 524 (X if applicable)	542 in Section E, and complete Section One or more of the corporations that you a You and your associated group may contir	E and the return from that poin are associated with maintains a	t. a permanent establishme	
X 524 (X if applicable)	You and your associated group may contir			nt in Canada.
		ue to allocate the TCD by com		
	of the Corporations Tax Act, whereby total associated group. Once a ss.69(2.1) elect required to file in accordance with the elec referred to as Net Deduction) of the capit corporation in the group on the basis of the multiplied by its Ontario allocation is to the	IP may file an election under assets are used to allocate the tion is filed, all members of the tion and allocate a portion (port al tax effect relating to the TCE e ratio that each corporation's t	subsection 69(2.1) e TCD among the group will then be tion is henceforth) to each	
	The total asset amounts and Ontario alloca must be taken from each corporation's fina in the immediately preceding calendar yea	ancial information from its last t	or this calculation axation year ending	
	In addition, although each corporation in th amount as apportioned by the total asset for reallocate the group's total Net Deduction group wishes, as long as the total of the re- total Net Deduction amount originally calcu	ormula, the group may, at the g among the group on what ever eallocated amounts does not ex	proup's option, basis the corporate acceed the group's	
	capital of an associated group (excludin ital tax) and/or partnership having a per excluding Financial t from Capital Tax) n Canada		anada Taxation Year End	From 470
			-	+ 531 + 532 + 533
Aggregate Taxable Capital 47	70 + 531 + 532 + 533 , etc			= 540
	If 540 above is equal to or less that year, is NIL. Enter NIL in 523 in section E on p If 540 above is greater than the TO	bage 12, as applicable.	corporation must com	pute its share of
	the TCD below in order to calculate	e its Capital Tax for the tax	allon year under Seci	
From	the TCD below in order to calculate	• its Capital Tax for the tax	03	= 541
From [Ss.69(2.1) Election Filed	the TCD below in order to calculate		03	= 541

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DOLLARS ONLY

Capital Tax Calculation continued from Page 11

CTION E
This section applies if the corporation is a member of an associated group and/or partnership whose total aggregate Faxable Capital 540 on page 11 exceeds the TCD 503 on page 10.
Complete the following calculation and transfer the amount from 523 to 543, and complete the return from that point.
+ From 470 • Days in taxation year Total Capital Tax for the taxation year - 542 • Days in taxation year = + 523 - 471 • X From 30 100.0000 % X 0.3 % X 555 184 = + 523 Ontario Allocation * 365 (366 if leap year) Transfer to 543 and complete the return from that point
SECTION F
This section applies if a corporation is a member of an associated group and the associated group has filed a ss.69(2.1) election
+ From 470 8,583,895 • × From 30 100.0000 % × 0.3 % = + 561 25,752 • Ontario Allocation
Capital tax deduction from 995 relating to your corporation's Capital Tax deduction, on Schedule 591 From 995 S62 25,752
Capital Tax 562 25,752 • X 555 184 = 563 12,982 • Transfer to 543 and complete the neutron for the data of the neutron for t
the return from that point
* If floating taxation year, refer to Guide.
Capital Tax before application of specified credits = 543 12,982 Subtract: Specified Tax Credits applied to reduce capital tax payable (Refer to Guide) = 546 •
Capital Tax 543 546 (amount cannot be negative) - - - 12,982 12,982 Transfer to Page 17 Transfer to Page 17

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	CT23 Page 13 of 20
MIDDLESEX POWER DISTRIBUTION CORPO	1800268	2005-12-31	DOLLARS ONLY
Capital Tax continued from Page 12			
্বাculation of Capital Tax for Financial Ins	stitutions		
1.1 Credit Unions only			
For taxation years commencing after May 4, 1999 enter NI	L in 550 on page 12, and complete the return	from that point.	
1.2 Other than Credit Unions			
	and 570. Do not submit with this tax return.)		
565 x 0.6 % X From Lesser of adjusted Taxable Paid Up Capital and Basic Capital Amount in accordance with Division B.1	Days in taxation year 30 100.0000 % x 555 184 ÷ * : Ontario Allocation	365 (366 if leap year) =	+ 569
570 x 571 x From Adjusted Taxable Capital Tax Rate Paid Up Capital in accordance with Division B.1 in excess of Basic Capital Amount	Days in taxation year 30 100.0000 % x 555 184 ÷ * Ontario Allocation	365 (366 if leap year) =	+ 574
Capital Tax for Financial Institutions – other th * If floating taxation year, refer to Guide.	an Credit Unions (before Section 2)	569 + 574	•
Small Business Investment Tax Credit			
(Retain details of eligible investment calculation and, if clair the credit issued in accordance with the Community Small	ning an investment in CSBIF, retain the original le	atter approving	
			- 585
Allowable Credit for Eligible Investments Financial Institutions: Claiming a tax credit for investment in	n Community Small Business Investment Fund (C	SBIF)? (X) Yes	
Capital Tax - Financial Institutions 575 - 58	15		= 586 • Transfer to 543 on Page 12
Premium Tax (s.74.2 & 74.3) (Refer to Guid	е)		
(1) Uninsured Benefits Arrangements Applies to Ontario-related uninsured benefits arrange	587	• × 2%	= 588
 Unlicensed Insurance (enter premium tax payable in (1) above, add both taxes together and enter total tax <i>Applies</i> to Insurance Brokers and other persons plac unlicensed insurers. 			
Deduct: Specified Tax Credits applied to reduce premium	tax (Refer to Guide)		- 589
Premium Tax 588 - 589			= 590 Transfer to page 17

DOLLARS ONLY

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

ld:			
Federal capital cost allowance	+ 601	200,009 .	
Federal cumulative eligible capital deduction	+ 602	12,286 •	
Dntario taxable capital gain	+ 603	•	
Federal non-allowable reserves. Balance beginning of year	+ 604		
Federal allowable reserves. Balance end of year	+ 605	148,929 •	
Dntario non-allowable reserves. Balance end of year	+ 606	950,854 .	
Dntario allowable reserves. Balance beginning of year	+ 607	•	
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	+ 608		
Federal resource allowance (Refer to Guide)	+ 609		
Federal depletion allowance	+ 610	•	
Federal foreign exploration and development expenses	+ 611	•	
All Crown charges, royalties, rentals, etc. deducted for Federal purposes (Refer to Guide)	+ 617	•	
Management fees, rents, royalties and similar payments to non-arms' length non-residents			
Number of Days in Taxation Year			
Days after Dec. 31, 2002 and before Jan. 1, 2004 Total Days			
612 • X 5 / 12,5 X 33 ÷ 73 184 =+ 633 •			
Davs after			
Days after Dec. 31, 2003 Total Days			
612 • × 5 / 14 × 34 184 ÷ 73 184 =+ 634 •			
Total add-back amount for Management fees, etc. 633 + 634 =	+ 613		
	, here and a second		
Federal Scientific Research Expenses claimed in year from line 460 of fed. form T661			
excluding any negative amount in 473 from Ont. CT23 Schedule 161	+ 615	•	
Add any negative amount in 473 from Ont. CT23 Schedule 161	+ 616	•	
Federal allowable business investment loss	+ 620	•	
Total of other items not allowed by Ontario but allowed federally (Attach schedule)	+ 614		
		1 212 070	4 949 979
otal of Additions 601 to 611 + 613 + 616 + 620 + 614 - -	-	1,312,078 • 640	1,312,078 Transfer to Page 1
educt:			
Ontario capital cost allowance (excludes amounts deducted under 675)	+ 650	200,009 •	
Ontario capital cost allowance (excludes amounts deducted under <u>0.0</u>)	+ 651	12,286	
	+ 652		
	+ 653	•	
Ontario non-allowable reserves. Balance beginning of year	+ 654	• 148,929 •	
Ontario allowable reserves. Balance end of year		950,854	
Federal non-allowable reserves. Balance end of year - <td< td=""><td>+ 655 + 656</td><td>1.2</td><td></td></td<>	+ 655 + 656	1.2	
rederar allowable reserves. Buildree beginning er year	+ 657	•	
Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) (Retain calculations, Do not submit.)	+ 658	•	
Ontario depletion allowance	+ 659	•	
Optonia resource allowance (Pofer to Cuide)	+ 661	•	
Ontario resource allowance (<i>Refer to Guide</i>)	T 00	•	
Ontario current cost adjustment (Attach schedule)			
	+ 675		

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	CT23 Page 15 of 20
MIDDLESEX POWER DISTRIBUTION CORPO	1800268	2005-12-31	DOLLARS ONLY
Reconcile net income (loss) for federal inco or Ontario purposes if amounts differ rtinued from Page 14	ome tax purposes with net income	e (loss)	
Net Income (loss) for federal income tax purposes, per feder	ral Schedule 1		From ± 600 357,111 •
otal of Additions on page 14			From = 640 1,312,078 •
Sub Total of deductions on page 14	From	= 681 1,312	2,078 •
Deduct:			
Ontario New Technology Tax Incentive (ONTTI) Gros (Applies only to those corporations whose Ontario allocat	ion is less than 100% in the current taxation year	r.)	
Capital Cost Allowance (Ontario) (CCA) on prescribed qua intellectual property deducted in the current taxation year	662 •		
ONTTI Gross-up deduction calculation: Gross-up of CCA			
From	[222]	- [222]	
662 • X 100 From 30 100 Ontario Alloc	.0000 etion	= 663	•
Workplace Child Care Tax Incentive (WCCT) (Applies to eligible expenditures incurred prior to January			
665	• X 30 % X 100	= 666	•
Qualifying expenditures:	From 30 100.0000 Ontario allocation		
Workplace Accessibility Tax Incentive (WATI) (<i>Applies</i> to eligible expenditures incurred prior to January Qualifying expenditures:	y 1, 2005.) • X 100 % X 100 From 30 100.0000 Ontario allocation	= 668	
Number of Employees accommodated 669			
Ontario School Bus Safety Tax Incentive (OSBSTI) (Applies to the eligible acquisition of school buses purch after May 4, 1999 and before January 1, 2006.) (Refer to			
670	• × 30 % ×100	= 671	•
Qualifying expenditures:	From 30 100.0000 Ontario allocation		
Educational Technology Tax Incentive (ETTI) (Applies to eligible expenditures incurred prior to January	be a construction of the c		
672	• × 15 % × 100	= 673	
Qualifying expenditures:	From 30 100.0000 Ontario allocation		
Ontario allowable business investment loss		+ 678	
Ontario Scientific Research Expenses claimed in yea	ar in 477 from Ont. CT23 Schedule 161	+ 679	•
Amount added to income federally for an amount the federal form T661, line 454 or 455 (if filed after June		+ 677	
Total of other deductions allowed by Ontario (Attach	schedule)	+ 664	
Total of Deductions 681 + 663 + 666 + 668 + 6	671 + 673 + 678 + 679 + 677 + 664	= 1,31	2,078 • • 680 1,312,078 •
Net income (loss) for Ontario Purposes	600 + 640 - 680		= 690 357,111 • Transfer to Page 4

Continuity of Losses Carried Forward

DOLLARS ONLY

		Non-Capital Losses (1)	Total Capital Losses	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
ance at	t Beginning of Year	700 (2)	710 (2)	720 (2)	730	740	750
Add:	Current year's losses (7)	701	711	721	731	741	751
	Losses from predecessor corporations (3)	702	712	722	732		752
Subtotal		703	713	723	733	743	753
Subtract:	Utilized during the year to reduce taxable income	704 (2)	715 (2) (4)	724 (2)	734 (2) (4)	744 (4)	754 (4)
	Expired during the year	705		725	735	745	
	Carried back to prior years to reduce taxable income (5)	706 (2) to Page 17	716 (2) to Page 17	726 (2) to Page 17	736 (2) to Page 17	746	
Subtotal		707	717	727	737	747	757
Balance a	t End of Year	709 (8)	719	729	739	749	759

Analysis of Balance at End of Year by Year of Origin

	Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only	Farm Losses	Restricted Farm Losses
800	9th preceding taxation year 1996-12-31	817 (9)	(9)		850	870
1	8th preceding taxation year 1997-12-31	818 (9)	861 (9)		851	871
802	7th preceding taxation year 1998-12-31	819 (9)	862 (9)		852	872
803	6th preceding taxation year 1999-12-31	820	830	840	853	873
804	5th preceding taxation year 2000-12-31	821	831	841	854	874
805	4th preceding taxation year 2001-12-31	822	832	842	855	875
806	3rd preceding taxation year 2002-12-31	823	833	843	856	876
807	2nd preceding taxation year 2003-12-31	824	834	844	857	877
808	1st preceding taxation year 2005-06-30	825	835	845	858	878
809	Current taxation year 2005-12-31	826	836	846	859	879
Total		829	839	849	869	889

Notes:

- Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.

Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.

(4) To the extent of applicable gains/income/at-risk amount only.

- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839.

(9) Include non-capital losses incurred in taxation years ending after March 22, 2004.

MIDDLESEX POWER DISTRIBUTION CORPO	1800268	2005-12-31	DOLLARS ONLY

Request for Loss Carry-Back (s.80(16))

Corporation's Legal Name

- Applies to corporations requesting a reassessment of the return of one or more vious taxation years under s.80(16) with respect to one or more types of losses eld back.
- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under any Act administered by the Ministry of Finance.

- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
 - 1) the first day of the taxation year after the loss year,
 - 2) the day on which the corporation's return for the loss year is delivered to the Minister, or
 - the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a predecessor corporation, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses		Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses
Fotal amount of loss	910	920	930	940	
Deduct: Loss to be carried back to preceding taxa and applied to reduce taxable income	tion years				
Predecessor Ontario Corporation's Tax Account No. (MOF)	Taxation Year Ending year month day	P10001	(Tank)		(and)
901	second second 1 -	911	921	931	941
) 3 rd preceding	2002-12-31		[Transfel	Transmitt	10000001
i) 2 nd preceding	2003-12-31	912	922	932	942
903		913	923	933	943
ii) 1 st preceding	2005-06-30				
Total loss to be carried back		From 706	From 716	From 726	From 736
`ance of loss available for carry-forw	ard	919	929	939	949

Summary

ncome Ta	ах		÷	÷	+	From	23	30	or	320	49,996
Corporate	Minimum Tax		Ξ.	ŝ	ŝ	2	+	Fro	m	280	
Capital Ta	ıx	e	π	R	2	-	+	Fro	m	550	12,982
Premium	Tax		2	2	÷	×	±	Fro	m	590	
otal Ta	x Payable		-	•	•	Ξ.	1	÷	=	950	62,978
Subtract:	Payments			•					-	960	
	Capital Gains	Ret	func	d (s	.48)	ä	-	-	965	
	Qualifying En Trust Tax Cre					Guide)		_	985	
	Specified Tax (Refer to Gui		dite	s _	-	-	- 3	0	_	955	
	Other, specify	_	Allo	c fr	om	Fed			_	_	-78,993
alance		-	-	-	-	-	-	-	=	970	141,971
payme	nt due -	-	-	-		E	nclo	sec	* t	990	141,971
overpa	yment: Refun	d (R	efer	r to	Gui	de)		-	=	975	
			y	ear	mo	onth c	lay		T		
	Apply to									980	0 (J
											(Includes credit interest)

Certification

I am an authorized signing officer of the corporation. I certify that this CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the *Corporations Tax Act*. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name (please print)	
DAVE KENNEY	
Title	
PRESIDENT	
Full Residence Address	
Signature	Date
Signature	Date

Attached Schedule with Total

Contingent, investment, inventory and similar reserves (Int.B. 3012R)

Title CT23 LINE 360 - RESERVES

Description		Amount
EMPLOYEE FUTURE BENEFITS		37,293 00
REGULATORY REVENUE PAYABLE		380,600 00
REGULATORY ASSET RECOVERY RESERVE		469,850 00
	Total	887,743 00

Attached Schedule with Total

Amounts deducted for income tax purposes in excess of amounts booked (Retain calculations. Do not submit.) (Int.B. 3012R)

fitle

CT23 LINE 371 ADJUSTMENTS

Description	Amount	
CUMULATIVE ACCOUNTING DEPRECIATION	-224,968 (00
CUMULATIVE CCA	366,044 (00
CUMULATIVE CEC	23,481 (00
Transition Costs	199,769 (00
Retail Settlement Variance	343,517 (00
Other deferred costs	129,474 (00
Total	837,317	00

Total

Amount

43,886 00

43,886 00

Attached Schedule with Total

¹ oans and advances to unrelated corporations

Title

Loans and advances to unrelated corporations

Description

Eligible amounts included in prepaid account

Corporate Minimum Tax (CMT) CT23 Schedule 101

			11
Corporation's Legal Name	Ontario Co	prporations Tax Account No. (MOF)	Taxation Year End
MIDDLESEX POWER DISTRIBUTION CORPORATION		1800268	2005-12-31
t 1: Calculation of CMT Base	-11		
hanks – Net income/loss as per report accepted by Superintendent of Finance	cial Institut	ions (SFI)	
under the Bank Act (Canada), adjusted so consolidation/equity methods are r			
Life insurance corporations - Net income/loss before Special Additional Ta		mined under s.57.1(2)(c) or (d)	
Net Income/Loss (unconsolidated, determined in accordance with GAAP)		± 2100	127,229 .
Subtract (to the extent reflected in net income/loss):			-1.1
Provision for recovery of income taxes / benefit of current income taxes	+ 2101		
Provision for deferred income taxes (credits) / benefit of future	L		
income taxes	+ 2102	•	
Equity income from corporations		•	
Share of partnership(s)/joint venture(s) income	+ 2104	•	
Dividends received/receivable deductible under fed.s.112		•	
Dividends received/receivable deductible under fed.s.113	+ 2106		
Dividends received/receivable deductible under fed.s.83(2)	+ 2107	•	
Dividends received/receivable deductible under fed.s.138(6)	+ 2108		
Federal Part VI.1 tax paid on	3		
dividends declared and paid,			
under fed.s.191.1(1) • × 3 · · · · ·	+ 2109	•	
Subtotal	=	.► - 2110	
Add (to extent reflected in net income/loss):			
Provision for current taxes / cost of current income taxes	+ 2111	•	
Provision for deferred income taxes (debits) / cost of future			
income taxes			
Equity losses from corporations			
Share of partnership(s)/joint venture(s) losses	+ 2114	•	
Dividends that have been deducted to arrive at net income per Financial			
Statements s.57.4(1.1) (excluding dividends under fed.s.137(4.1))	+ 2115	•	
vtotal	=	• ► + 2116	6
Add/Subtract:			
Amounts relating to s.57.9 election/regulations for disposals etc. of proper	in the later of th	ent/prior years	
	- 2118	•	
	- 2120	•	
** Fed.s.97 + 2121 • or	- 2122	•	
** Amounts relating to amalgamations			
(fed.s.87) as prescribed in regulations	2124		
	- 2124	•	
** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/			
prior years	- 2126		
** Amounts relating to s.57.10 election/			
regulations for replacement re fed s13(4),			
· · · · · · · · · · · · · · · · · · ·	- 2128	•	
Interest allowable under ss 20(1)(c) or (d) of			
ITA to the extent not otherwise deducted in	- 2150		
determining CMT adjusted net income	- 2150	+ 2129	
Subtotal (Additions) =	- 1	▶ - 2130	
Subtotal (Subtractions)	-		
** Other adjustments	64.64.64.E	± 213	
Subtotal ± 2100 - 2110 + 2116 + 2129 - 2130 ± 2131		= 2132	
** Share of partnership(s)/joint venture(s) adjusted net income/loss	******	± 2133	
Adjusted net income (loss) (if loss, transfer to 2202 in Part 2: Continuity of CMT L	osses Car	ried Forward.) = 2134	4 127,229 .
	rom 2210		
* CMT losses: other eligible losses +	2211	•	
		▶ - 213	5
 CMT losses applied cannot exceed adjusted net income or increase a loss 	-	• - 213	•
** Retain calculations. Do not submit with this schedule.			
CMT Base		= 213	6 127,229 .
	50 50 50 5	Transfer to CMT Base on Page 8 of 1	The second se

Corporate Minimum Tax (CMT) CT23 Schedule 101

Corporati	on's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
MIDDL	ESEX POWER DISTRIBUTION CORPORATION	1800268	2005-12-31
t 2:	Continuity of CMT Losses Carried Forward		
3alance	at Beginning of year NOTES (1), (2)	+ 220	1
Add:	Current year's losses Losses from predecessor corporations on amalgamation NOTE (3)	+ 2203	
	Losses from predecessor corporations on wind-up NOTE (3)	• + 2204	
	Amalgamation (X) 2205 Yes Wind-up (X) 2206	Yes	7
Subtota			
Adjustm	The second		
CMT los	sses available 2201 + 2207 ± 2208	= 220	9
3ubtrac	 t: Pre-1994 loss utilized during the year to reduce adjusted net income Other eligible losses utilized during the year to reduce adjusted net income NOTE (4) Losses expired during the year 	+ 2211	
Subtota	II	= > - 221	3
Balance	es at End of Year NOTE (5) 2209 - 2213	= 221	4
Notes:			
balaı	1994 CMT loss (see s.57.1(1)) should be included in the nce at beginning of the year. Attach schedule showing putation of pre-1994 CMT loss.	(3) Include and indicate whether CMT losses and amalgamation to which fed.s.87 applies and which fed.s.88(1) applies. (see s.57.5(8) and	d/or a wind-up to
ົ໌ the u	utilization of CMT losses can be restricted. (see s.57.5(3)	 (4) CMT losses must be used to the extent of the adjusted net income 2134 and CMT losses (5) Amount in 2214 must equal sum of 2270 	s available 2209.

Part 3: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year end before your corporation's first taxation year commencing after 1993.

	Year of Origin (oldest year first) year month day	CMT Losses of Corporation	CMT Losses of Predecessor Corporations
2240	9th preceding taxation year 1996-12-31	2260	2280
2241	8th preceding taxation year 1997-12-31	2261	2281
2242	7th preceding taxation year 1998-12-31	2262	2282
2243	6th preceding taxation year 1999-12-31	2263	2283
2244	5th preceding taxation year 2000-12-31	2264	2284
2245	4th preceding taxation year 2001-12-31	2265	2285
2246	3rd preceding taxation year 2002-12-31	2266	2286
2247	2nd preceding taxation year 2003-12-31	2267	2287
2248	1st preceding taxation year 2005-06-30	2268	2288
2249	Current taxation year 2005-12-31	2269	2289
Totals		2270	2290

The sum of amounts2270 + 2290nust equal amount in2214

Corporate Minimum Tax (CMT) CT23 Schedule 101

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
MIDDLESEX POWER DISTRIBUTION CORPORATION	1800268	2005-12-31
rt 4: Continuity of CMT Credit Carryovers		
⊿alance at Beginning of year NOTE (1)	+ 23	01
Add: Current year's CMT Credit (280 on page 8 of the CT23	FOR ALL FLE ALL ALL ALL FILE FLE FLE FLET FLET	
or 347 on page 6 of the CT8. If negative, enter NIL) + From 280	or 347	
Gross Special Additional Tax NOTE (2) 312 on page 5 of CT8.		
(Life Insurance corporations only.		
Others enter NIL.) + From 312		
Subtract Income Tax		
(190 on page 6 of the CT23 or		
page 4 of the CT8) – From 190		
Subtotal (If negative, enter NIL) =	- 2305	
Current year's CMT credit (If negative, enter NIL) 280 or 347 - 2305	= • + 23	10
CMT Credit Carryovers from predecessor corporations NOTE (3)	+ 23	25
Amalgamation (X) 2315 Yes Wind-up (X) 2320 Yes	6	
Subtotal 2301 + 2310 + 2325	= 23	30
Adjustments (Attach schedule)	± 23	32
CMT Credit Carryover available 2330 ± 2332	= 23	33
	Transfer to Page 8 o	f the CT23 or Page 6 of the CT8
Subtract: CMT Credit utilized during the year to reduce income tax		
(310 on page 8 of the CT23 or 351 on page 6 of the CT8.) + From 310	or 351	
CMT Credit expired during the year	+ 2334	
Subtotal	- 23	35
Balances at End of Year NOTE (4) 2333 – 2335 Notes:	= 23	
(1) Where acquisition of control of the corporation has occurred, the utilization	n of CMT credits can be restricted. (see	s.43.1(5))

The CMT credit of life insurance corporations can be restricted (see s.43.1(3)(b)). Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.43.1(4))

(4) Amount in 2336 must equal sum of 2370 + 2390.

Part 5: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

	Year of Origin (oldest year first) year month day	CMT Credit Carryovers of Corporation	CMT Credit Carryovers of Predecessor Corporation(s)	
2340	9th preceding taxation year 1996-12-31	2360	2380	
2341	8th preceding taxation year 1997-12-31	2361	2381	
2342	7th preceding taxation year 1998-12-31	2362	2382	
2343	6th preceding taxation year 1999-12-31	2363	2383	
2344	5th preceding taxation year 2000-12-31	2364	2384	
2345	4th preceding taxation year 2001-12-31	2365	2385	
2346	3rd preceding taxation year 2002-12-31	2366	2386	
2347	2nd preceding taxation year 2003-12-31	2367	2387	
2348	1st preceding taxation year 2005-06-30	2368	2388	т.
49	Current taxation year 2005-12-31	2369	2389	
Totals		2370	2390	The sum of amounts2370 + 2390must equal amount in2336

Corporate Minimum Tax (CMT) CT23 Schedule 101 – Supporting Schedule

Corporation's Legal Name	Ontario Corporations	Taxation Year End	
MIDDLESEX POWER DISTRIBUTION CORPORATION	18	2005-12-31	
Cosses Carried Forward Workchart			
(i) Continuity of Pre-1994 CMT Losses			
	Corporation's	Predecessors	s' Pre-1994 Loss
Date of the last tax year end before the corp's 1st tax year commencing after 1993	Pre-1994 Loss	Amalgamation	Wind-Up
Pre-1994 Loss (per schedule)			
Less: Claimed in prior taxation years commencing after 1993			
Pre-1994 Loss available for the current year			
Less: Deducted in the current year			
Expired after 10 years			
Pre-1994 Loss Carryforward			

(ii) Continuity of Other Eligible CMT Losses – Filing Corporation (for losses occurring in tax years commencing after 1993)

	Year of Origin YYYY/MM/DD	Opening Balance	Adjustment	Deduction	Expired	Closing Balance
10th Prior Year	1995-12-31					
9th Prior Year	1996-12-31					
8th Prior Year	1997-12-31					
7th Prior Year	1998-12-31					
6th Prior Year	1999-12-31					
5th Prior Year	2000-12-31					
4th Prior Year	2001-12-31					
3rd Prior Year	2002-12-31					
and Prior Year	2003-12-31					
(Prior Year	2005-06-30					
	Total					

- Predecessor Corporations Only – Amalgamation -

Indicate the amounts of eligible CMT losses from predecessor corporations. Do not include these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1995-12-31						
1996-12-31						
1997-12-31						
1998-12-31						
1999-12-31						
2000-12-31						
2001-12-31						
2002-12-31						
2003-12-31						
2005-06-30						
Total						

Corporate Minimum Tax (CMT) CT23 Schedule 101 – Supporting Schedule

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	
MIDDLESEX POWER DISTRIBUTION CORPORATION	1800268	2005-12-31	

IT Losses Carried Forward Workchart (continued)

- Predecessor Corporations Only – Wind-Up

Indicate the amounts of eligible CMT losses from predecessor corporations. **Do not include** these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1995-12-31						
1996-12-31						
1997-12-31						
1998-12-31						
1999-12-31						
2000-12-31						
2001-12-31						
2002-12-31						
2003-12-31						
2005-06-30						
Total						

Corporate Minimum Tax (CMT) CT23 Schedule 101 – Supporting Schedule

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	
MIDDLESEX POWER DISTRIBUTION CORPORATION	1800268	2005-12-31	

'T Credit Carryovers Workchart

- Filing Corporation

	Year of Origin YYYY/MM/DD	Opening Balance	Adjustment	Deduction	Expired	Closing Balance
10th Prior Year	1995-12-31					
9th Prior Year	1996-12-31					
8th Prior Year	1997-12-31					
7th Prior Year	1998-12-31					
6th Prior Year	1999-12-31					
5th Prior Year	2000-12-31					
4th Prior Year	2001-12-31					
3rd Prior Year	2002-12-31					
2nd Prior Year	2003-12-31					
1st Prior Year	2005-06-30					
	Total					

- Predecessor Corporations Only – Amalgamation

Indicate the amounts of CMT credit carryovers from predecessor corporations. **Do not include** these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1995-12-31						
1996-12-31						
1997-12-31						
1998-12-31						
1999-12-31						
)00-12-31						
2001-12-31						
2002-12-31						
2003-12-31						
2005-06-30						
Total						

Predecessor Corporations Only – Wind-Up –

Indicate the amounts of CMT credit carryovers from predecessor corporations. Do not include these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1995-12-31						
1996-12-31						
1997-12-31						
1998-12-31						
1999-12-31						
2000-12-31						
2001-12-31						
2002-12-31						
2003-12-31						
2005-06-30						
Total						



poration's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
MIDDLESEX POWER DISTRIBUTION CORPORATION	1800268	2005-12-31

CT23 Change of Address

Federal Account Number	86570 1635 RC0001
Effective Date of Change	
New Mailing Address:	
C/O	
Address 1	320 QUEEN ST
Address 2	P.O. BOX 70
Sity	СНАТНАМ
Province	ON
Country	CA
tal Code	N7M 5K2
Zip Code	



poration's Legal Name	Ontario Corporations Tax Ac	Taxation Year End	
MIDDLESEX POWER DISTRIBUTION CORPORATION	1800268		2005-12-31
Name of Associated Corporation (Canadian and Foreign)	Corporations Tax Number	Taxation Year End	Taxation Income (if loss, enter nil)
CHATHAM-KENT HYDRO INC		2005-12-31	+
CHATHAM-KENT ENERGY INC		2005-12-31	+
THE CORPORATION OF THE MUNICIPALITY OF CHATHAM-KENT		2005-12-31	+
Chatham-Kent Utility Services Inc.		2005-12-31	+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
			+
	Tropologi	Total	=



poration's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
MIDDLESEX POWER DISTRIBUTION CORPORATION	1800268	2005-12-31
Loans or Advances Credited or Advanced to Corporation (includes accounts payable to related parties outstanding at the taxation yea and accounts payable to non-related parties outstanding for 365 days or mo	rr end for 120 days or more, re at the taxation year end)	
DUE TO AFFILIATED COMPANIES		+ 554,990
CUSTOMERS' DEPOSITS		+ 443,936
NOTE PAYABLE		+ 4,300,000
		+
		+
		+
		+
		+
		+
		+
		+
		+
		+
		+
		+
		+
		+
		+
		+
		+
		+
		+
		+
	Total Transfer to 353 of the CT23	= 5,298,926



Corporation's I	Legal Name							Ont	ario Corporations	Tax Account No.		Year End
MIDDLESE	X POWER DIST	RIBUTION COR	PORATION						18	300268	2005-	12-31
s the corpor	ation electing u	nder regulation	1101(5q)?	1 Yes	2 X No							
1	2	3	4	5	6	7	8	9	10	11	12	13
Class number	Ontario undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of the prior year's CCA schedule)	Cost of acquisitions during the year (new property must be available for use) See note 1 below	Net adjustments (show negative amounts in brackets)	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Ontario undepreciated capital cost (column 2 plus column 3 or minus column 4 minus column 5)	50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5) See note 2 below	Reduced undepreciated capital cost (column 6 minus column 7)	CCA rate %	Recapture of capital cost allowance	Terminal loss	Ontario capital cost allowance (column 8 multiplied by column 9; or a lower amount)	Ontario undepreciated capital cost at the end of the year (column 6 minus column 12)
1	4,270,267	154,665		0	4,424,932	77,333	4,347,599	4	0	0	87,667	4,337,265
2	2,790,659			0	2,790,659		2,790,659	6	0	0	84,408	2,706,251
8	85,210	13,368		0	98,578	6,684	91,894	20	0	0	9,265	89,313
10	119,910			0	119,910		119,910	30	0	0	18,134	101,776
45		4,717		0	4,717	2,359	2,358	45	0	0	535	4,182
Totals	7,266,046	172,750			7,438,796	86,376	7,352,420				200,009	7,238,787

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the *Income Tax Act* (Canada).

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.

Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.



Corporation's Legal Name	Ontario Corporations Tax Acc	ount No. (MOF)	Taxation Year End
MIDDLESEX POWER DISTRIBUTION CORPORATION	1800268		2005-12-31
For use by a corporation that has eligible capital property.			
A separate cumulative eligible capital account must be kept for each	business.		
Part 1 – Calculation of current year deduction and carry-forward			
Ontario Cumulative eligible capital - balance at end of preceding taxation year			348,170 A
Add: Cost of eligible capital property acquired during the taxation year			
Amount transferred on amalgamation or wind-up of subsidiary			
Other adjustments	+ D		1
Total of B + C + D	=	x 3/4 =	
Subtotal A + E		=	348,170 F
Deduct: Ontario proceeds of sales (less outlays and expenses not			
otherwise deductible) from the disposition of all eligible capital property during the taxation year	+ G		
The gross amount of a reduction in respect of a forgiven			
debt obligation as provided for in subsection 80(7) of the	+ H		
Income Tax Act (Canada)			
Other adjustments	1		1
Total of G + H + I		× 3/4 =	
			348,170 K
If K is negative, enter zero at line M and proceed to Part 2			
	ene ene ene ene ene ene ene ene ene		12,286 ^L
st The maximum current year deduction is 7%. However, you can claim any amount up to	the maximum.	Enter am	ount in box 651 of the CT23
invite computative elimitate constant elegence K. I. (if regative or	ter zero)	-	335,884 M
Sario cumulative eligible capital – closing balance K - L (<i>if negative, er</i> Note: Any amount up to the maximum deduction of 7% may be claimed. Tax			
may not exceed the maximum amount prorated for the number of days			
Part 2 – Amount to be included in income arising from dispositio			
Only complete this part only if the amount at line K is negative			
		*****	N
Total cumulative eligible capital deductions from income for taxation	1	fillen in the second	
years beginning after June 30, 1988			
Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80(7) of the ITA	2		
Total of cumulative eligible capital deductions			
claimed for taxation years beginning before	1		
July 1, 1988 3			
Negative balances in the cumulative eligible capital account that were included in income for taxation			
years beginning before July 1, 1988			
Line 3 deduct line 4	5	-	
Total lines 1 + 2 + 5	6		
Line T from previous Ontario Schedule 10 for taxation years ending after			
February 27, 2000	7		
Deduct line 7 from line 6			0
N - O (cannot be negative)			P
Amount on line 5 × 1 / 2			Q
P-Q			R
Amount on line R × 2/3			S
ser of line N or line O			Т
			1

Note: For taxation years ending after February 27, 2000 and before October 18, 2000 use 8/9 to calculate S



Ontario Continuity of Reserves Schedule 13

poration's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
MIDDLESEX POWER DISTRIBUTION CORPORATION	1800268	2005-12-31

For use by a corporation to provide a continuity of all reserves claimed which are allowed for tax purposes.

Part 1 - Capital gains reserves

Description of property	Ontario balance at the beginning of the year \$	Transfer on amalgamation or wind-up of subsidiary \$	Add	Deduct	Ontario balance at the end of the year \$
1					
Totals	Δ	В			

The total capital gains reserve at the beginning of the taxation year A plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary B, should be entered on Schedule 6; and the total capital gains reserve at the end of the taxation year C, should also be entered on Schedule 6.

Part 2 – Other reserves

Description	Ontario balance at the beginning of the year \$	Transfer on amalgamation or wind-up of subsidiary \$	Add	Deduct	Ontario balance at the end of the year \$
Reserve for doubtful debts			63,111		63,111
Reserve for undelivered goods and services not rendered			85,818		85,818
Reserve for prepaid rent					
Reserve for December 31, 1995 income					
Reserve for refundable containers					
Reserve for unpaid amounts					
Other tax reserves					
Totals	D	E	148,929		148,929

The amount from D plus the amount from E should be entered in 607 of the CT23. The amount from F should be entered in 654 of the CT23.

Part 3 – Continuity of non-deductible reserves

Reserve	Ontario opening balance	Transfers	Ontario additions	Ontario deductions	Other adjustments	Ontario closing balance
EMPLOYEE FUTURE BENEFITS			37,293			37,293
REGULATORY REVENUE PAYABLE			380,600			380,600
REGULATORY ASSET RECOVERY RESEI			469,850			469,850
serves from Part 2			63,111			63,111
Totals			950,854			950,854

Enter in box 606 of the CT23



Ministry of Finance Corporations Tax Branch 33 King Street West PO Box 620 Oshawa ON L1H 8E9



Capital Tax Election of Associated Group Agreement for Allocation of Taxable Capital Deduction (TCD)

CT23 SCHEDULE 591

poration's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
MIDDLESEX POWER DISTRIBUTION CORPORATION	1800268	2005-12-31

The following associated group of corporations includes all the corporations in this associated group (excluding financial institutions and corporations exempt from capital tax) having a permanent establishment in Canada and are hereby making an election under subsection 69(2.1) of the *Corporation Tax Act* to allocate the tax effect of the group's taxable capital deduction (TCD) as calculated in section B on page 10 of the CT23 for all taxation years which end in the 2005 calendar year, based on each corporation's total assets and Ontario allocation factor from each corporation's ast taxation year ending in the 2004 calendar year.

Applies to taxation years ending in the 2005 calendar year.

Corporation having a permanent establishment in Canada	Last taxation year ending in 2004 calendar year	Ontario Allocation A	Total Assets T	Net Deduction A × [TE × (T+X)] ND	Allocatio Dedu AN	ction
Corporation Tax Account Number (if applicable) 1800268	YEAR MONTH DAY				995	
Corporation Name						
MIDDLESEX POWER DISTRIBUTION CORPORATION	DN					
Tax Effect (TE) of Taxable Capital Deduction						
TCD From CT23, Page 10, Section B 503	7,500,000 × 0.3 % = T	E 22,500				
Corporation Tax Account Number (if applicable)	YEAR MONTH DAY 2004-12-31	100.0000	69,000,000	22.500	995	10 500
Corporation Name	2004-12-31	100.0000	09,000,000	22,300		19,500
CHATHAM-KENT HYDRO INC						
Tax Effect (TE) of Taxable Capital Deduction						
TCD From CT23, Page 10, Section B 503	7,500,000 × 0.3 % = T	E22,500				
Corporation Tax Account Number (if applicable)	YEAR MONTH DAY 2004-12-31				995	
Corporation Name	200112.51					
CHATHAM-KENT ENERGY INC						
Tax Effect (TE) of Taxable Capital Deduction						
TCD From CT23, Page 10, Section B 503	7,500,000 × 0.3 % = T	E 22,500				
Corporation Tax Account Number (if applicable)	YEAR MONTH DAY				995	
	2004-12-31					
Corporation Name						
THE CORPORATION OF THE MUNICIPALITY OF C	HATHAM-KENT					
Tax Effect (TE) of Taxable Capital Deduction						
TCD From CT23, Page 10, Section B 503	7,500,000 × 0.3 % = T	E22,500				
Corporation Tax Account Number (if applicable)	YEAR MONTH DAY 2004-12-31				995	3,000
Corporation Name						
Chatham-Kent Utility Services Inc.						
Tax Effect (TE) of Taxable Capital Deduction						
TCD From CT23, Page 10, Section B 503	7,500,000 × 0.3 % = T	E22,500				
If insufficient space, attach list.						
Total Assets of Associated Group having p	ermanent establishments	s in Canada 🛛 🗙 🔄	69,000,000	959		
Total Net Deductions of Associated Group	having permanent estab	lishments in Canada) bey	22,500		
Total Allocated Net Deductions of Associa	ated Group having perma	anent establishment	s in Canada		994	22,500

Corporate Taxpayer Summary

- Corporate information									
(poration's name: MIDDLESEX POWER DISTRIBUTION	CORPORA	ATION							
Taxation Year: 2005-07-01 to 2005-12-31									
Jurisdiction: Ontario									
	NC	NO	DE	NI	VO	VT	NT	NUT	00
BC AB SK MB ON QC NB	NS	NO	PE	NL	XO	YT	NT	NU	00
Corporation is associated: Y Number of associated corporation is related: Y Type of corporation:	rporations		adian-C	ontrolled	Private	Corporat	ion		
Summary of federal information									
Net income: 357,111 Calculation	n of incom	e from	an activ	e busines	s carried	d on in C	anada:		357,111
Taxable income: 357,111 Dividends	paid:								
Donations	:								
Credits against part I tax Federal	axes				Refun	ds/credi	its		
Small business deduction Part I				74,993	ITC re	fund			
	· · · · • • • • • •			4,000	Divide	nds refu	nd.,		
						nents ,			78,993
Political contributions Part IV .					Surtax	credit .	808 808		
Investment tax credits Part I & S	Surtax 🔒			78,993	Other [®]	a ea ea	ara ara		
Abatement/Other* 60,709 Other* .					_				
1				r	Polonoo	duc/rofur			
				E	salance	due/refur	iu ()		
* The amounts displayed on lines "Other" are all listed in the	Help. Pres	ss F1 te	o consul	t the cont	ext-sens	itive help).		· · · · · · · · · · · · · · · · · · ·
- Summary of federal carryforward/carryback inform	nation —								
Carryback amounts									
Investment tax credits	Restr	ricted fa	arm loss						
Non-capital loss	Surta	ax credi	t				• (• (• (•)•		
Capital loss	Part	I tax cr	edit (Sch	edule 42)		•(/#)(*(/#))		
Farm loss	Fede	ral fore	ign no n -	business	income	tax credi	t 🐭	-	
Carryforward balances									
RDTOH		-		ss tax cr					_
Charitable donations		Unuse	d surtax	credit .					
Gifts to Canada, a province or a territory		•		d amoun					
Gifts of certified cultural property				t (Schedu					78,993
Gifts of certified ecologically sensitive land				gible capi					335,884
Investment tax credits				eserves					
Non-capital losses				ment res					950,854
Capital/L.P.P. losses									148,929
Farm losses				ronage di					
Restricted farm losses		Contin	uity of e	xemption	of accu	mulated	income		

٢

Summary of provincial information – provincial income tax payable

	Ontario (CT-23)	Québec (CO-17)	Alberta (AT1)
Jo Allocation	100.00		
Attributed taxable income	357,111		
Tax payable before deduction*	49,996		
Net tax payable	49,996		·
Attributed taxable capital	8,583,895		N.A.
Capital tax payable**	12,982		N.A.
Total tax payable***	62,978		
Instalments and refundable credits	-78,993		2 2
Balance due/Refund (-)	141,971		

* For Québec, this includes special taxes.

** For Québec, this includes compensation tax and registration fee.

*** For Ontario, this includes corporate minimum tax and premium tax.

	British Columbia	Saskatchewan	Manitoba	
% Allocation				
Tax payable before deductionDeductions and creditsNet income tax to pay (refer toSchedule 5 and to the T2)				
tributed taxable capital Capital tax payable Instalments and refundable credits Balance due/Refund (-)				
	Newfoundland and Labrador	Prince Edward Island	Nova Scotia	New Brunswick
% Allocation				
Tax payable before deductionDeductions and creditsNet income tax to pay (refer toSchedule 5 and to the T2)				
Attributed taxable capital Capital tax payable Instalments and refundable credits Balance due/Refund (-)*				
	and the second se			

* Only applies in the case of bank, a loan corporation or a trust corporation.

	Yukon	Northwest Territories	Nunavut
% Allocation			
. ax payable before deduction Deductions and credits Net income tax to pay (refer to Schedule 5 and to the T2)			

- Summary of provincial carryforward amounts			
	Ontario	Québec	Alberta
'on-capital losses			
et capital/L.P.P. losses			
Farm losses			
Restricted farm losses			
Donations			
Capital gains reserves			
Financial statement reserves	950,854	950,854	950,854
Other reserves	148,929	148,929	148,929
Eligible capital	335,884	335,884	335,884
	555,001	355,001	333,001
Other carryforward amounts:			
Scientific research and experimental development – Sch. 425			
Manufacturing and processing – Sch. 426		••••••••••••••••••••••••••••••	
Research and development – Sch. 380			
Manufacturing investment – Sch. 381			
Co-operative education – Sch. 384			
Odour control – Sch. 385			
Manufacturing and processing – Sch. 401			
Manufacturing and processing investment – Sch. 402			
Research and development – Sch. 403			
Direct equity tax – Sch. 303			
Investment – Ann. 321			
Manufacturing and processing investment – Sch. 344			
Research and development – Sch. 360			
Investment – Sch. 480			
[¬] rreign non-business income tax credits – L422			
-ontinuity of other eligible CMT losses – Filling Corporation – OCMT101		- 107 103 IC =	
		· · · · · · · · · · · · · · · · · · ·	
CMT credit carryovers workchart - Predecessor corporations only – Amalga			
Continuity Schedule for Federal ITC relating to SR&ED Expenditures for the			
Continuity Schedule for the Amount of Federal ITC from SR&ED Expenditures for the			
the Preceding Taxation Year - O161	-		

Attached Schedule with Total

Title ______
Description

Amount

Total

•



Ministry of Finance Corporations Tax 33 King Street West PO Box 622 Oshawa ON L1H 8H6

Authorizing or Cancelling a Representative

Complete this form to:

 authorize the release of confidential information about the Corporations Tax, Mining Tax or Electricity Act account(s) to the representative named below.

cancel an existing authorization.

Corporation's Legal Name			Ontario Corpora	ations Tax Account No.	(MOF)	Taxation Year End
MIDDLESEX POWER DISTRIBUT	ION CORPORATION			1800268		2005-12-31
Part 1 Client Information Legal Name MIDDLESEX POWER DISTRIBUT	ION CORPORATION			Phone number (519) 352-6300	to the f	thorization applies ollowing statute(s) count number(s). porations Tax Act
Mailing address						1800268
Apt./Suite/Unit no. Street number and name						ing Tax Act
320 QUEEN ST	P.O. BOX 70	Post	al code		Fler	stricity Act
City	Province/Territory ON		4 5K2			
СНАТНАМ			JNZ			
	e of information to a represen	tative		-		
Name of representative (If a firm, name				Phone number	Fax numb	ber
Last	First			(510) (50 7000	(510) (F0 7(01
Deloitte & Touche LLP				(519) 650-7600	(519) (550-7601
Mailing address Apt./Suite/Unit no. Street number and name	9 / PO Box, RR					Î
4210 King Steet East	Drewin as Geweiter :	Dest	al code			
City	Province/Territory ON		2G5			
Kitchener	you want a specific person in the firm	the second second second		hoir name and title		
If you do not identify a specific individua	al in the firm, you are authorizing the Minis	stry of Finar	nce to deal with a	anyone from that firm.		
Name of person in firm at	First			The		
1	1.00			í		1
or Representative to deal in a li	and applicable years on your behalf with the Ministry of F mited manner on your behalf, for upplications, annual returns, payme	matters s			previous ve to ac	s and future years. t for specific year or
Part 4 Cancel the release o	f information to a representati	ive				
Name of representative (If a firm, name Last				6		
If your representative is an individu	al within a firm, state their name and t	itle.		1000		
Name of person in firm				Title		
Last	First			Ť.		
Part 5 Signature This for	m will not be accepted unless	it is con	npleted fully	y, signed and da	ted.	
I authorize the Ministry of Financ						
	n about the tax accounts specified	in Part 1 a	and to deal wi	ith the representativ	e nameo	1
cancel an existing authorization	on as described in Part 4.					
Name			Title / Relationsh	nip to Corporation		Phone number
Last	First					1
AVE KENNEY			PRESIDENT			(519) 352-6300
	Sig	nature				Date

2006-06-30

*	Canada Customs and Revenue Agency	Agence des douanes et du revenu du Canada	T2 CORPORAT	ION INCOME TAX RETURN	200
<i>u</i> эd i		Alberta. If the corporation	prporation income tax return, us located in one of these prov		rea
Parts, se contain	ections, subsections, a changes that had not ye	nd paragraphs mentioned	of printing. If you need more i	ome Tax Act. This return may nformation about items on the	
Send on tax servi	e completed copy of th ices office or tax centre	is return, including schedu . You have to file the retur	les and the <i>General Index of</i> n within six months after the e	f <i>Financial Information</i> (GIFI), to your end of the corporation's ide under the heading "Before you start,"	
Ident	tification				
	ess Number (BN)	001 86	570 1635 RC0001		
	ration's name				
	e corporation change	DISTRIBUTION CORI	ORATION	If Yes, do you have a copy of	
since t	he last time we wer		(es 2 No X	the articles of amendment?	
	ss of head office e address changed	since the		To which taxation year does this return apply? Taxation year start Taxation year er	nd
1	ne we were notified		res X 2 No	Taxation year start Taxation year er 060 2005-07-01 061 2005-12-31	iu
interaction of the local division of the loc		3.94		YYYY MM DD YYYY MM DD	-
	320 QUEEN ST P.O. BOX 70			Has there been an acquisition of control	
	P.O. BOX 70	Pro	vince, territory, or state	to which subsection 249(4) applies	
Name and Address of the Owner o	CHATHAM	016 01	-	since the previous taxation year? 063 1 Yes 2 No	X
	Country (other than		tal code/Zip code	If Yes, provide the date	-
017			и и 5к2	control was acquired	
	g address (if differ	ent from head office a		Is the corporation a professional	
Has th	e address changed	since the		corporation that is a member of	
last tin	ne we were notified	? <mark>020</mark> .1`	Yes 2 No X	a partnership?	X
1 0	/o				
				Is this the first year of filing after:	
023				Incorporation? 070 1 Yes 2 No Amalgamation? 071 1 Yes 2 No	
	City		vince, territory, or state	Amalgamation? 071 1 Yes 2 No If Yes, complete lines 030 to 038 and attach Schedule 24.	
025		026	tal anda/7in anda		
027	Country (other than	Canada) Pos 028	tal code/Zip code	Has there been a windup of a subsidiary under section 88 during the current	
	ion of books and r			taxation year? 2 No	X
	le location of books			If Yes, complete and attach Schedule 24.	
change	ed since the last tim	ne we were		Is this the final taxation year	
notifie			Yes X 2 No	before amalgamation?	X
031	320 QUEEN ST			Is this the final return up to	
032	P.O. BOX 70	Dro	vince territory, or state	dissolution? 078 1 Yes 2 No	X
	City CHATHAM	036 0	vince,territory, or state		
	Country (other than		stal code/Zip code	Is the corporation a resident of Canada?	line
037			7M 5K2	080 1 Yes X 2 No 11 No, give the country of residence on 081 and complete and attach Schedule	
	Suma of comparation			081	001.
040		n at the end of the ta	-	Is the non-resident corporation claiming	_
1)	Canadian-contro private corporati		Corporation controlled by a public corporation	an exemption under an income tax	_
				treaty? 2 No	X
2	Other private corporation	5	Other corporation (specify, below)	If Yes, complete and attach Schedule 91.	
			(speciny, below)	If the corporation is exempt from tax under section 149,	
3	Public corporation			tick one of the following boxes:	
If the t	type of corporation	changed during		085 1 Exempt under paragraph 149(1)(e) or (l)	
	xation year, provide			2 Exempt under paragraph 149(1)(j)	
	of the change		43	3 Exempt under paragraph 149(1)(t)	
<u> </u>			YYYY MM DD	4 Exempt under other paragraphs of section 149	,
0.04		22	Do not use		
091		92	093	094095096	

Attachments		
Financial statement information: Use GIFI schedules 100, 125, and 141.		
Schedules – Answer the following questions. For each Yes response, attach to the T2 return the schedule that applies.		
	Real Property lies and the lies of the lie	Schedule
the corporation related to any other corporations?	150 X	9
Does the corporation have any non-resident shareholders?	151	19
Is the corporation an associated Canadian-controlled private corporation?	160 X	23
Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	161	49
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees,	162	
other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length,	102	11
were all or substantially all of the assets of the transferor disposed of to the transferee?	163	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165	15
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166	T5004
Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did		10010
not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168	22
Did the corporation have any foreign affiliates during the year?	169	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1)	(
of the federal Income Tax Regulations?	170	29
Has the corporation had any non-arm's length transactions with a non-resident?	171	T106
	172	
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's		
common and/or preferred shares?	173 X	50
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 X	1
Has the corporation made any charitable donations; gifts to Canada, a province, or a territory; or gifts of cultural or ecological property?	202	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203	3
Is the corporation claiming any type of losses?	204	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205	5
s the corporation realized any capital gains or incurred any capital losses during the taxation year?	206	6
) Is the corporation claiming the small business deduction and reporting income from: a) property (other than		
dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal	207	_
controct additioned on in the temperature of the second se		7
		8
Does the corporation have any property that is eligible capital property?	210 1	10
		12
	215 A	13
Is the corporation claiming a patronage dividend deduction?	10 March 10	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217	17
	220	18
that are compensation can july on a compensation of a state of the sta	220	20
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?		21
		26 *
Does the corporation have any Canadian manufacturing and processing profits?	221	27
Is the corporation claiming an investment tax credit?	231	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232 222 X	T661
Is the corporation subject to gross Part I.3 tax?		33/34/35
Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?		36
Is the corporation claiming a surtax credit?		37
Is the corporation subject to gross Part VI tax on capital of financial institutions?	230	38
Is the corporation claiming a Part I tax credit?	242	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244	45
Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	249	46
□ or financial institutions: Is the corporation a member of a related group of financial institutions with one or ore members subject to gross Part VI tax?	250	39
ore members subject to gross Part VI tax?	253	39 T1131
Is the corporation claiming a Canadian film or video production tax credit refund?	254	T1131
Is the corporation subject to Part XIII.1 tax?	255	92 *
* We do not priv	nt this so	hedule.

Middlesex 2005 PIL.205

Attachr	ments – continued from page 2	
		Yes Schedule
	orporation have any foreign affiliates that are not controlled foreign affiliates?	
	corporation have any controlled foreign affiliates?	
	corporation own specified foreign property in the year with a cost amount over \$100,000?	
	corporation transfer or loan property to a non-resident trust?	
	corporation receive a distribution from or was it indebted to a non-resident trust in the year?	
Has the c	corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262 T1145
	D contracts?	263 T1146
	corporation entered into an agreement with other associated corporations for salary	
	s of specified employees for SR&ED?	264 T1174
- Additio	onal information	
	rporation inactive?	
Has the n	major business activity changed since the last return was filed? (enter Yes for first-time filers) 281 1 Y	es 2 No X
What is the	the corporation's major business activity?	
(Only con	mplete if Yes was entered at line 281.)	
If the maj	ajor business activity involves the resale of goods, show whether it is wholesale or retail 283 1 Wholesale	2 Retail
Specify th	the principal product(s) mined, manufactured, 284 ELECTRICAL DISTRIBUTION	285 100.000 %
sold, con	nstructed, or services provided, giving the	287 %
	nate percentage of the total revenue that each	289 %
product o	or service represents.	
	corporation immigrate to Canada during the taxation year? 291 1 Y corporation emigrate from Canada during the taxation year? 292 1 Y	
axabl	le income	
	me or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI.	357,111 A
Deduct:		
	Gifts to Canada, a province, or a territory from Schedule 2 312	
	Cultural gifts from Schedule 2	
	Ecological gifts from Schedule 2	
	Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	
1	Part VI.1 tax deduction from Schedule 43 *	
	Non-capital losses of preceding taxation years from Schedule 4	
	Net capital losses of preceding taxation years from Schedule 4 332	
1	Restricted farm losses of preceding taxation years from Schedule 4 333	
	Farm losses of preceding taxation years from Schedule 4	
	Limited partnership losses of preceding taxation years from Schedule 4 335	
ĩ	Taxable capital gains or taxable dividends allocated from	
	a central credit union	
	Prospector's and grubstaker's shares	
N/	Subtotal	B
	Subtotal (amount A minus amount B) (if negative, enter "0") Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	357,111 C
Add:	Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	D
Taxable	e income (amount C plus amount D)	357,111
Income e	exempt under paragraph 149(1)(t) 370	
	e income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)	357,111 Z
this an	mount is equal to 3 times the Part VI.1 tax payable at line 724 on page 8.	

Middlesex 2005 PIL 205

─ Small business deduction ─────				
Canadian-controlled private corporations (CCPCs) throughout the taxa	tion year			
Income from active business carried on in Canada from Schedule 7			400	357,111
able income from line 360 on page 3, minus 10/3 of the amount on line 632* on page $3.5 \times 636^{**}$ on page 7, and minus any amount that, because of federal law, is exempt form	7, minus 3 time Part I tax	es the amount on	405	357,111
Calculation of the business limit:				
For all CCPCs, calculate the amount at line 4 below.				
225,000 × Number of days in the taxation year in 2003	=		1	
Number of days in the taxation year	184			
250,000 × Number of days in the taxation year in 2004	=		2	
Number of days in the taxation year	184			
300,000 × Number of days in the taxation year after 2004	184 =	300,000	3	
Number of days in the taxation year	184			
Add amounts at line		300,000	4	
Business limit (see notes 1 and 2 below)			410	
 Notes: 1. For CCPCs that are not associated, enter the amount from line 4 on line 410 taxation year is less than 51 weeks, prorate the amount from line 4 by the nu divided by 365, and enter the result on line 410. 2. For associated CCPCs, use Schedule 23 to calculate the amount to be enter). However, if th ımber of days ir	e corporation's the taxation year		
Business limit reduction:				
Amount C X415 *** D	=	· · · · · · · · · · · · · · · · · · ·	· · · · ·	
11,250			and the second se	
Reduced business limit (amount C minus amount E) (if negative, enter "0")				
Small business deduction - 16.00 % of whichever amount is the least:	A, B, C, or F	er fa er færerer r	430	
(enter amount G on line 9 of page 7)				
 Calculate the amount of foreign non-business income tax credit deductible on line 632 CCPC's investment income (line 604) and without reference to the corporate tax redu Calculate the amount of foreign business income tax credit deductible on line 636 with 	ctions under se	ction 123.4.		on 123.4.
*** Large corporation tax				
 credits, increased to reflect a full-year tax liability if the taxation year is less than 5 reduction, the gross Part I.3 tax is equal to 0.225% x (taxable capital employed in If the corporation is not associated with any corporations in both the current and the gross Part I.3 tax for its preceding taxation year. If the corporation is not associated with any corporations in the current taxation year, enter the corporation's gross Part I.3 tax for its current taxation year. 	Canada minus ne preceding tax	\$10,000,000). (ation years, enter the cor	poration's	
• For corporations associated in the current taxation year, see Schedule 23 for the	special rules that	t apply.		
- Accelerated tax reduction				
Canadian-controlled private corporations throughout the taxation yea	r that claime		s deduction	
Reduced business limit (amount from line 425)		x 300,000 x line 4 above		
				357,111
Taxable income from line 360 on page 3 minus 3 times the amount at line page 7, and minus any amount that, because of federal law, is exempt from	636** on n Part I Tax	357,1	11 C	
Deduct:				
Aggregate investment income (amount from line 440 of page 6)			D	257 444
Amount C minus amount D (if negative, enter "0")		357,1	11 🕨	357,111
Amount A, B, or E above, whichever is less				
Amount Z from Part 9 of Schedule 27 ×	100 / 7	=	G	
Amount QQ from Part 13 of Schedule 27			Н	
Taxable resource income (amount from line 435 of page 5)		· 2		
Amount used to calculate the credit union deduction (amount E in Part 3 of				
Amount on line 400, 405, 410, or 425 of the small business deduction, which	chever is less		ĸ	
Total of amounts G, H, I, J, and K			►	
Amount F minus amount L (if negative, enter "0")				
celerated tax reduction – 7.00 % of amount M (enter amount N on li	ne 637 of pag	je 7)		
'If the amount at line 450 of Schedule 7 is positive, members of partnerships need to				
** Calculate the amount of foreign business income tax credit deductible at line 636 with				

Resource deduction				
Taxable resource income [as defined i	n subsection 125.11(1)]		435	Α
Amount A	x Number of days in the taxation year in 2004	× 2	2% =	Β
	Number of days in the taxation year	184		
Amount A	× Number of days in the taxation year in 2005	<u>184</u> × 3	3% =	C
	Number of days in the taxation year	184	5% =	D
Amount A	 Number of days in the taxation year in 2006 Number of days in the taxation year 	184	0 70 -	0
Amount A	 Number of days in the taxation year after 2006 	x 7	7% =	E
	Number of days in the taxation year	184		
Resource deduction – total of amoun (enter amount F on line 10 of page 7)				
General tax reduction for Cana	dian-controlled private corporations ations throughout the taxation year			
Taxable income from line 360 on page				357,111 A
Amount Z from Part 9 of Schedule 27	27 × 100 / 7 =		B C	
	5 above			
	nion deduction (amount E in Part 3 of Schedule 17)			
	on page 4, whichever is the least			
000	ne 440 of page 6			
	ated tax reduction (amount M of page 4)			
	dH			
	e, enter "0")			357,111 J
Amount J 357,111	 Number of days in the taxation year after 2003 Number of days in the taxation year 	<u>184</u> × 1 184	7 % =	24,998 K
		104		24 009
General tax reduction for Canadian (enter amount L on line 638 of page 7		• • • • • • • • • • •		24,998 L
General tax reduction				
Corporations other than a Canadia investment corporation, or a mutua				
Taxable income from line 360 on pag	e 3			M
Amount Z from Part 9 of Schedule 27	× 100 / 7 =		N	
Amount QQ from Part 13 of Schedule				
	35 above			
	nion deduction (amount E in Part 3 of Schedule 17)			R
Amount M minus amount R (if negat	ive, enter "0")			S
Amount S		104 1		
	× Number of days in the taxation year after 2003		7 % =	T
	 Number of days in the taxation year after 2003 Number of days in the taxation year 	<u>184</u> x 184	7 % =	Τ

Refundable portion of Part I tax Canadian-controlled private corporations throughout the taxation year	
gregate investment income	3 % = A
Foreign non-business income tax credit from line 632 on page 7	
Deduct:	
Foreign investment income 445 × 9 1 / (amount O from Part 1 of Schedule 7) (if negative)	3 % =B e, enter "0")B
Amount A minus amount B (if negative, enter "0")	C
Taxable income from line 360 on page 3 Deduct: Amount on line 400, 405, 410, or 425 on page 4, whichever is the least	
Foreign non-business income tax credit from line 632 of page 7 x 25 / 9 =	
Foreign business income tax credit from line 636 of page 7	
	<u> </u>
Part I tax payable minus investment tax credit refund (line 700 minus line 780 from p duct: Corporate surtax from line 600 of page 7	hage 8) 78,993 4,000
Refundable portion of Part I tax – Amount C, D, or E, whichever is the least	F
Refundable dividend tax on hand	
	460
Refundable dividend tax on hand Refundable dividend tax on hand at the end of the preceding taxation year Deduct: Dividend refund for the previous taxation year Add the total of:	460 465 G
Refundable dividend tax on hand Refundable dividend tax on hand at the end of the preceding taxation year Deduct: Dividend refund for the previous taxation year Add the total of: Refundable portion of Part I tax from line 450 above Total Part IV tax payable from line 360 of Schedule 3 Net refundable dividend tax on hand transferred from a predecessor	460 465 G G G G G G
Refundable dividend tax on hand Refundable dividend tax on hand at the end of the preceding taxation year Deduct: Dividend refund for the previous taxation year Add the total of: Refundable portion of Part I tax from line 450 above Total Part IV tax payable from line 360 of Schedule 3 Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation Refundable dividend tax on hand at the end of the taxation year – Amount Dividend refund	460 465 ► G
Refundable dividend tax on hand Refundable dividend tax on hand at the end of the preceding taxation year Deduct: Dividend refund for the previous taxation year Add the total of: Refundable portion of Part I tax from line 450 above Total Part IV tax payable from line 360 of Schedule 3 Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation Refundable dividend tax on hand at the end of the taxation year – Amount Dividend refund Private and subject corporations at the time taxable dividends were paid i	460 465 G 465 465 465 465 480 480 H G plus amount H 485 H
Refundable dividend tax on hand Refundable dividend tax on hand at the end of the preceding taxation year Deduct: Dividend refund for the previous taxation year Add the total of: Refundable portion of Part I tax from line 450 above Total Part IV tax payable from line 360 of Schedule 3 Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation Refundable dividend tax on hand at the end of the taxation year – Amount Dividend refund Private and subject corporations at the time taxable dividends were paid i	460 465 G H G H

Middlesex 2005 PIL.205

Part I tax		
Base amount of Part I tax – 38.00 % of taxable income (line 360 or amount Z, whichever applies) from pa	ge 3 550	135,702 A
rporate surtax calculation		
Base amount from line A above	135,702 1	
Deduct:	35,711 2	
10 % of taxable income (line 360 or amount Z, whichever applies) from page 3		
Investment corporation deduction from line 620 below		
Federal logging tax credit from line 640 below		
Federal qualifying environmental trust tax credit from line 648 below	5	
For a mutual fund corporation or an investment corporation throughout the taxation year, enter amount a, b, or c below on line 6, whichever is the least:		
28.00 % of taxable income from line 360 of page 3		
28.00 % of taxed capital gains b	6	
Part I tax otherwise payable		
(line A plus lines C and D minus line F)		
Total of lines 2 to 6	35,711 7	
Net amount (line 1 minus line 7)	99,991 8	
Corporate surtax – 4.00 % of the amount on line 8		4,000 B
Recapture of investment tax credit from line PPP in Part 21 of Schedule 31		C
Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) (if it was a CCPC throughout the taxation year)	investment income	
Aggregate investment income from line 440 on page 6		
aduct:		
Amount on line 400, 405, 410, or 425 of page 4,		
which over is the least		
Net amount 357,111 ►	357,111 ii	
Refundable tax on CCPC's investment income – 6 2 / 3 % of whichever is less: amount	iorii 604	[
Subtotal (add lir	nes A, B, C, and D)	139,702 E
Deducto		
Deduct:	9	
Small business deduction from line 430 of page 4	35,711	
	55,711	
Manufacturing and processing profits deduction from amount BB		
Investment corporation deduction 620		
Additional deduction – creat differits from considere fr		
cucial forcigit non Businese meetine tax create nem centerative = 1		
Accelerated tax reduction from amount N on page 4		
Resource deduction from line 438 on page 5	10	
General tax reduction for CCPCs from amount L on page 5	24,998	
General tax reduction from amount U on page 5		
Federal logging tax credit from Schedule 21 640		
Federal political contribution tax credit 644 Federal political contributions 646		
Toderal qualifying environmental trust tax credit		
vestment tax credit from Schedule 31		
	11	
Apprenticeship job creation tax credit Subtotal	60,709	60,709
Part I tax payable – Line E minus line F (enter amount G on line 700 of page 8)	12 202 202 203 203 203 204 204	78,993

Summary of tax and credits		
Federal tax	-	
Part I tax payable from page 7		00 78,993
Part I.3 tax payable from Schedule 33, 34, or 35		04
Part II surtax payable from Schedule 46		
Part IV tax payable from Schedule 3	3047 (407) 407 0407 0407 0405 0507 0707 0707 04052	12
Part IV.1 tax payable from Schedule 43		16
Part VI tax payable from Schedule 38		20
Part VI.1 tax payable from Schedule 43		24
Part XIII.1 tax payable from Schedule 92		
Part XIV tax payable from Schedule 20		28
	Total federal	tax 78,993
Add provincial or territorial tax:		
Provincial or territorial jurisdiction 750 Ontario		
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)	760	
Net provincial or territorial tax payable (except Québec, Ontario, and Alberta)	765	
Provincial tax on large corporations (New Brunswick and Nova Scotia)		
	Total tax payable 7	70 78,993 A
Deduct other creditor	Total tax payable	70,333 A
Deduct other credits: Investment tax credit refund from Schedule 31	780	
Dividend refund from page 6		
Federal capital gains refund from Schedule 18	60.0 mm 2 m	
Federal qualifying environmental trust tax credit refund		
Canadian film or video production tax credit refund (Form T1131)	796	
Film or video production services tax credit refund (Form T1177)		
	800	
Tax withheld at source		
Total payments on which tax has been withheld 801	804	
Allowable refund for non-resident-owned investment corporations from Schedule 26	000	
Provincial and territorial capital gains refund from Schedule 18		
Provincial and territorial refundable tax credits from Schedule 5		
Royalties deductible under Syncrude Remission Order 815	816	
Tax remitted under Syncrude Remission Order		
Tax instalments paid		► 78,993 B
Refund code 894 Overpayment		
	Balance (line A minus line	
Direct deposit request	If the result is negative, you ha	
To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking	If the result is positive, you hav Enter the amount on whichever	
information you already gave us, complete the information below:	Generally, we do not charge or	refund a difference
Start Change information 910	of \$2 or less.	
Branch number		4
914 918		
Institution number Account number	Enclosed payment 898	
If the corporation is a Canadian-controlled private corporation throughout the taxa	tion year,	
does it qualify for the one-month extension of the date the balance of tax is due?		Yes 2 No X
Certification	and the second se	
I, 950 KENNEY 951 DAVE	954 PRESIDENT	
Last name First name		sition, office, or rank
am an authorized signing officer of the corporation. I certify that I have examined this return, inclu the information given on this return is, to the best of my knowledge, correct and complete. I furthe	iding accompanying schedules and s	atements, and that
taxation year is consistent with that of the previous year except as specifically disclosed in a state	ment attached to this return.	,
955 2006-06-30		(519) 352-6300
Date (yyy/mm/dd) Signature of the authorized signing officer of the c		Telephone number
Is the contact person the same as the authorized signing officer? If No, complete the information		Yes 2 No X
		(519) 352-6300
958 JIM HOGAN Name	500	Telephone number
IVAIIIE		
Language of correspondence – Langue de correspondance		
990 Indicate the language in which you would like to receive corresponde Indiguer la langue de correspondance de votre choix.	nce. 1 English / Anglais X	2 Français / French

Business Number

Taxation year end

Year Month Day

*	Canada C
	and Rever

poration's name

SCHEDULE 141

NOTES	CHECKLIST
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This schedule should be completed from the perspective of the person who prepared or reported on the financial to as the "accounting practitioner", in this schedule. For more information, see RC4088, <i>Guide to the General Index of Financial Information (GIFI) for Corporatio – Income Tax Guide</i> . Attach a copy of this schedule, along with any Notes to the financial statements, to the GIFI. art 1 – Accounting practitioner information es the accounting practitioner have a professional designation? The accounting practitioner connected* with the corporation? A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's	095 097 10% of the length with	T4012, 1 Yes [1 Yes [common	X 2 No 2 No
T2 Corporation – Income Tax Guide. Attach a copy of this schedule, along with any Notes to the financial statements, to the GIFI. art 1 – Accounting practitioner information es the accounting practitioner have a professional designation? the accounting practitioner connected* with the corporation? A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than	095 097 10% of the length with	1 Yes [1 Yes [common	2 No
art 1 – Accounting practitioner information es the accounting practitioner have a professional designation? the accounting practitioner connected* with the corporation? A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than	097 10% of the length with	1 Yes	2 No
es the accounting practitioner have a professional designation?	097 10% of the length with	1 Yes	2 No
the accounting practitioner connected* with the corporation?	097 10% of the length with	1 Yes	2 No
A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than	10% of the length with	common	
A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than shares: (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's	length with	common the corpor	ation.
	۱,		
te	Ι,		
he accounting practitioner does not have a professional designation or is connected with the corporatior u do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4.			
Part 2 – Type of involvement noose the option that represents the highest level of involvement of the accounting practitioner:	198		
Completed an auditor's report		X	
Completed a review engagement report	0		
Conducted a compilation engagement			
Part 3 – Reservations			
you selected option "1" or "2" under Type of involvement above, answer the following question:			
as the accounting practitioner expressed a reservation?		1 Yes	2 No
Part 4 – Other information			
ere notes to the financial statements prepared?	101	1 Yes	X 2 No
Yes, complete lines 102 to 107 below: Are any values presented at other than cost?	102	1 Yes	2 No
Has there been a change in accounting policies since the last return?		1 Yes	2 No
Are subsequent events mentioned in the notes?	104	1 Yes	2 No
Is re-evaluation of asset information mentioned in the notes?	105	5 1 Yes	2 No
Is contingent liability information mentioned in the notes?	106	1 Yes	2 No
Is information regarding commitments mentioned in the notes?	107	1 Yes	X 2 No

Does the corporation have investments in joint venture(s) or partnership(s)? If Yes, complete line 109 below:

Are you filing financial statements of the joint venture(s) or partnership(s)?

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108

109

.....

.

1 Yes

1 Yes

2 No 🗙

2 No

CH 141 (04)

Agence des douanes and Revenue Agency Agence des douanes et du revenu du Canada	NCOME TAX PURPO	SCHEDULE 1
Corporation's name	Business Number	Taxation year end
		Year Month Day
INIDDLESEX POWER DISTRIBUTION CORPORATION	86570 1635 RC0001	2005-12-31
 The purpose of this schedule is to provide a reconciliation between the corporation's r statements and its net income (loss) for tax purposes. For more information, see the 	T2 Corporation Income Tax	Guide.
 Please provide us with the applicable details in the identification area, and complete t numbered black box. You should report amounts in accordance with the Generally Ac 	ccepted Accounting Principle	ain a es (GAAP).
 Sections, subsections, and paragraphs referred to on this schedule are from the Incol 	me Tax Act.	
Net income (loss) after taxes and extraordinary items per financial statements	the tax tax tax tax tax tax tax tax ta	<u> 127,229</u> A
Amortization of tangible assets	104 224,967	
Non-deductible meals and entertainment expenses	121 2,500	
Reserves from financial statements – balance at the end of the year	126 950,854	
Subtotal of additions	1,178,321	▶ 1,178,321
Other additions:		
Miscellaneous other additions:		
Subtotal of other additions	199 0	
Total additions	500 1,178,321	► <u>1,178,321</u>
Deduct:		
Capital cost allowance from Schedule 8	403 200,009	
Cumulative eligible capital deduction from Schedule 10	405 12,286	-
Tax reserves claimed in current year from Schedule 13	413 148,929	
Subtotal of deductions	361,224	▶ 361,224
Other deductions:		
scellaneous other deductions:		
700 Closing adjustment for regulatory costs	390 587,215	
Subtotal of other deductions	499 587,215	▶ 587,215
Total deductions	510 948,439	
Net income (loss) for income tax purposes – enter on line 300 of the T2 return		357,111
F2 SCH 1 E (06)		Canadä

Attached Schedule with Total

' ine 390 - Amount for line 700

Fitle Line 390 – Amount for line 700

	Amount	00
	-85,818	00
Total	587 215	00
	Total	199,769 343,517 129,747 -85,818

201 31

SCHEDULE 8

Canada Customs and Revenue Agency

Agence des douanes et du revenu du Canada

DDLE	poration									Business Number	Year	on year end Month Day 05-12-31
Is the	corporation electin	g under regula	ation 1101(5q)?	101 1 Yes	2 No X	7	8	9	10	11	12	13
Class	Undepreciated	Cost of acquisitions during the year*	Net adjustments	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5)**	Reduced undepreciated capital cost (column 6 minus column 7)	CCA rate %	Recapture of capital cost allowance (amount on line 107 of Schedule 1)	Terminal loss (amount on line 404 of Schedule 1)	Capital cost allowance (column 8 multiplied by column 9; or a lower amount) (amount on line 403 of Schedule 1)***	Undepreciated capital cost at the end of the year (column 6 minus column 12)
200	201	203	205	207		211		212	213	215	217	220
	1 4,270,267	154,665		0	4,424,932	77,333	4,347,599	4	0	0	87,667	4,337,26
	2 2,790,659			0	2,790,659		2,790,659	6	0	0	84,408	2,706,25
_	8 85,210	13,368		0	98,578	6,684	91,894	20	0	0	9,265	89,31
1	0 119,910			0	119,910		119,910	30		0	18,134	101,77
	5	4,717		0	4,717	2,359	2,358	45	0	0	535	4,18
Tot	al 7,266,046	172,750			7,438,796	86,376	7,352,420				200,009	7,238,78

* Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).

** The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

*** If the taxation year is shorter than 365 days, prorate the CCA claim. See the T2 Corporation Income Tax Guide for more information.

T2 SCH 8 (99)

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CAPITAL COST ALLOWANCE (CCA)

Fixed Assets Reconciliation

rconciliation of change in fixed assets per financial statements to amounts used per tax return

172,750		lditions for tax purposes – Schedule 8 regular classes
	+	Iditions for tax purposes – Schedule 8 leasehold improvements
	+	perating leases capitalized for book purposes
	+	apital gain deferred
	 +	ecapture deferred
	+	eductible expenses capitalized for book purposes – Schedule 1
	+	
172,750 172,750		tal additions per books
		oceeds up to original cost – Schedule 8 regular classes
	+	oceeds up to original cost - Schedule 8 leasehold improvements
	+	oceeds in excess of original cost – capital gain
	 +	ecapture deferred – as above
	+	apital gain deferred – as above
	 +	e V-day appreciation
-1	 +	ounding
-11	 =	otal proceeds per books
– 224,967		epreciation and amortization per accounts – Schedule 1
		oss on disposal of fixed assets per accounts
+		ain on disposal of fixed assets per accounts
= -52,216	5111	et change per tax return
	 	inancial statements
		xed assets (excluding land) per financial statements
6,223,589	 	osing net book value
- 6,275,805	 	pening net book value
= -52,216		et change per financial statements
	v below	the amounts from the tax return and the financial statements differ, explain w



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SCHEDULE 9

RELATED AND ASSOCIATED CORPORATIONS

ne of corporation	Business Number	Taxation year end Year Month Day	
MIDDLESEX POWER DISTRIBUTION CORPORATION	86570 1635 RC0001	2005-12-31	

This schedule is to be completed by a corporation having one or more of the following:

related corporation(s)

- associated corporations(s)

Name	Country of resi- dence (if other than Canada)	Business Number (Canadian corporation only) (see note 1)	Rela- tion- ship code (see note 2)	Number of common shares owned	% of common shares owned	Number of preferred shares owned	% of preferred shares owned	Book value of capital stock
100	200	300	400	500	550	600	650	700
1. CHATHAM-KENT HYDRO INC		89429 0014 RC0001	3					
2. CHATHAM-KENT ENERGY INC		89428 6012 RC0001	1			r		
3. THE CORPORATION OF THE MUNIC		86633 7058 RC0001	1					
4. Chatham-Kent Utility Services Inc.		86356 0967 RC0001	3					

Note 1: Enter "NR" if a corporation is not registered.

Note 2: Enter the code number of the relationship that applies from the following order: 1 - Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated.

T2 SCH 9(99)

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 + 	Canada Customs and Revenue Agency	Agence des douanes et du revenu du Canada	
			_

SCHEDULE 10

CUMULATIVE ELIGIBLE CAPITAL DEDUCTION

	proration	Business Number	Taxation year end Year Month Day
MIDDLE	SEX POWER DISTRIBUTION CORPORATION	86570 1635 RC0001	2005-12-31
	e by a corporation that has eligible capital property. For more information, see the rate cumulative eligible capital account must be kept for each business. Part 1 – Calculation of current year deduction ar		x Guide.
Cumulati	ive eligible capital - Balance at the end of the preceding taxation year (if neg		348,170 A
Add:	Cost of eligible capital property acquired during the taxation year		
ł.	Subtotal (line 222 plus line 226) × 3 / 4	= B	
	Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an eligible capital property to the corporation after December 20, 2002	= C	
	amount B minus amount C (if negative, enter "0		D
		amounts A, D, and E) 230	E 348,170 F
Deduct:	Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year	G	
ĺ	The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) Other adjustments	H	
	(add amounts G,H, and I)	× 3/4 = 248	J
(if amour	t K is negative, enter "0" at line M and proceed to Part 2)		348,170_K
that busir		9	
Current	amount K <u>348,170</u> less amount from line 249 year deduction	D 12,286 *	
Gurrent	(line 249 plus line 250) (enter this amount at line 405 of Schedule 1) 12.286	12,286 L
Cumulat	tive eligible capital – Closing balance (amount K minus amount L) (if negative,		· · · · · · · · · · · · · · · · · · ·
*	You can claim any amount up to the maximum deduction of 7%. The deduction is amount prorated by the number of days in the taxation year divided by 365.		the second se
T2 SCH 10	(04)		Canadä

86570 1635 RC0001



Agence des douanes cy et du revenu du Canada

CONTINUITY OF RESERVES

SCHEDULE 13

2005-12-31

are of corporation	Business Number	Taxation year end
		Year Month Day

MIDDLESEX POWER DISTRIBUTION CORPORATION

• For use by corporations to provide a continuity of all reserves claimed which are allowed for tax purposes.

• References to parts, sections, subsections, paragraphs, and subparagraphs are from the federal Income Tax Act.

• File one completed copy of this schedule with the corporation's T2 Corporation Income Tax Return.

• For more information, see the T2 Corporation Income Tax Guide.

Description of property	Balance at the beginning of the	Transfer on amalgamation or	Add	Deduct	Balance at the end of the year
	year \$	wind-up of subsidiary \$	\$	\$	\$
001	002	003			004
	008	009			010

The total capital gains reserve at the beginning of the taxation year plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary should be entered on line 880, and the total capital gains reserve at the end of the taxation year, should be entered on line 885 of Schedule 6.

Financial statement reserves (not deductible)

Description	Balance at the beginning of the year	Transfer on amalgamation or wind-up of subsidiary	Add	Deduct	Balance at the end of the year
EMPLOYEE FUTURE BENEFITS			37,293		37,29
REGULATORY REVENUE PAYAB			380,600		380,600
REGULATORY ASSET RECOVER			469,850		469,850
Reserves from Section 2 below			63,111		63,111
Totals			950,854		950,854

The total opening balance plus the total transfers should be entered on line 414 of Schedule 1 as a deduction. The total closing balance should be entered on line 126 of Schedule 1 as an addition.

		Part 2 – Other reserve	S		
Description	Balance at the beginning of the year \$	Transfer on amalgamation or wind-up of subsidiary \$	Add \$	Deduct \$	Balance at the end of the year \$
	110	115			120
Reserve for doubtful debts			63,111		63,111
Reserve for undelivered	130	135			140
goods and services			85,818		85,81
	150	155			160
Reserve for prepaid rent					
	170	175			180
Reserve for December 31, 1995 income					
	190	195			200
Reserve for refundable containers					
	210	215			220
Reserve for unpaid amounts					
Insurance corporation policy reserves					
Bank reserves	×				
	230	235			240
Other tax reserves				1 7-1	
	270	275			280
Totals			148,929		148,929
Enter "X" in the column above if the ta allows offsetting entries on Schedule ?	x reserve has also I, resulting in a zero	been reported on the corp o effect on net income for	ooration's financial sta tax purposes.	atements. This	
The amount from line 270 plus the am The amount from line 280 should be e	ount from line 275 Intered on line 413	should be entered on line of Schedule 1 as a deduc	e 125 of Schedule 1 a tion.	s an addition.	

T2 SCH 13 E (99)

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Part 2 – Amount to be included in income arisi (complete this part only if the amount at line	ng from disposition == K is negative)	
Amount from line K (show as positive amount)		N
Total of cumulative eligible capital (CEC) deductions from income for taxation years ginning after June 30, 1988	400	1
Total of all amounts which reduced CEC in the current or prior years under subsection 80(7)	401	2
Total of CEC deductions claimed for taxation years beginning before July 1, 1988	3	
Negative balances in the CEC account that were included in income for taxation years beginning before July 1, 1988	4	
Line 3 minus line 4 (if negative, enter "0")		5
Total of lines 1, 2 and 5	· · · ·	0
that paragraph applied to taxation years ending after June 30, 1988 and before February 28, 2000, to the extent that it is for an amount described at line 400	7	
Amounts at line T from Schedule 10 of previous taxation years		
ending after February 27, 2000 Subtotal (line 7 plus line 8) 409	8	9
Line 6 minus line 9 (if negative, enter "0")		▶0
Line N minus line O (if negative, enter "0")		• • • P
	× 1/2	
Line P minus line Q (if negative, enter "0")		
Amount R	× 2/3	= S
Amount N or amount O, whichever is less		Τ.
Amount to be included in income (amount S plus amount T) (enter this amount on	line 108 of Schedule 1)	10



Canada Customs Agence des douanes and Revenue Agency et du revenu du Canada

AGREEMENT AMONG ASSOCIATED CANADIAN-CONTROLLED PRIVATE CORPORATIONS TO ALLOCATE THE BUSINESS LIMIT

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for purposes of the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one taxation year ending in a calendar year, is required to file an agreement for each taxation year ending in that calendar year.
 - **Column 1:** Enter the legal name of each of the corporations in the associated group, including non-CCPCs and CCPCs that have filed an election under subsection 256(2) of the *Income Tax Act*, not to be associated for purposes of the small business deduction.
 - Column 2: Provide the Business Number for each corporation (if a corporation is not registered, enter "NR").
 - Column 3: Enter the code that applies to each corporation:
 - 1 associated for purposes of allocating the business limit (unless association code 5 applies)
 - 2 CCPC that is a "third corporation" that has elected under subsection 256(2) not to be associated for purposes of the small business deduction
 - 3 non-CCPC that is a "third corporation" as defined in subsection 256(2)
 - 4 associated non-CCPC
 - 5 associated CCPC that is not associated for purposes of allocating the business limit because of a subsection 256(2) election made by a "third corporation"
 - **Column 4:** Enter the business limit for the year of each corporation in the associated group that is computed at line 4 on page 4 of each respective corporation's T2 return.
 - **Column 5:** Assign a percentage to allocate the business limit to each corporation that has an association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.

Column 6: Enter the business limit allocated to each corporation by multiplying the amount in column 4 times the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A. Ensure that the total at line A is equal to an amount in one of the following ranges, whichever applies:

- from \$200,001 to \$225,000, if the calendar year to which this agreement applies is 2003;
- from \$225,001 to \$250,000, if the calendar year to which this agreement applies is 2004; or
- from \$250,001 to \$300,000, if the calendar year to which this agreement applies is 2005.

If the calendar year to which this agreement applies is after 2005, ensure that the total at line A does not exceed \$300,000.

Allocation of the business limit

Date f	iled (do not use this area)				. 025	Year Month Day
Enter	the calendar year to which the agreement applie	s			050	Year 2005
	an amended agreement for the above-noted cal reement previously filed by any of the associated			eplace	075	1 Yes 2 No X
	1 Names of associated corporations	2 Business Number of associated corporations	3 Asso- ciation code	4 Business limit for the year (before the allocation) \$	5 Percentage of the business limit %	6 Business limit allocated* \$
	100 MIDDLESEX POWER DISTRIBUTION CORPORA	200 86570 1635 RC0001	300	300,000	350	400

89429 0014 RC0001

1

1 CHATHAM-KENT HYDRO INC

300,000

100.0000

300,000

Business limit reduction under subsection 125(5.1)

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the amounts used in this calculation is the "Large corporation tax" at line 415 of the T2 return. If the corporation is a member of an associated group*** of corporations in the current taxation year, and that taxation year:

starts before December 21, 2002, the amount at line 415 of the T2 return is equal to the gross Part I.3 tax of each corporation in the associated group*** for its last taxation year ending in the preceding calendar year. The gross Part I.3 tax is the amount before deducting the surtax credits, which is increased to reflect a full-year tax liability if the taxation year is less than 51 weeks; or

- starts after December 20, 2002, the amount at line 415 of the T2 return is equal to 0.225% x (A - \$10,000,000) where, "A" is the total of taxable capital employed in Canada** of each corporation in the associated group*** for its last taxation year ending in the preceding calendar year.

*Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's taxation year is less than 51 weeks, prorate the amount in column 6 by the number of days in the taxation year divided by 365, and enter the result on line 410 of the T2 return.

If a CCPC has more than one taxation year ending in a calendar year and is associated in more than one of those years with another CCPC that has a taxation year ending in the same calendar year, the business limit for the second (and subsequent) taxation year(s) will be equal to the business limit allocated for the first taxation year ending in the calendar year.

*** The associated group includes the corporation filing this schedule and each corporation that has an "association code" of 1 or 4 in column 3.

T2 SCH 23 (04)

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^{** &}quot;Taxable capital employed in Canada" has the meaning assigned by subsection 181.2(1) or 181.3(1) or section 181.4 of the Income Tax Act.



Agence des douanes cy et du revenu du Canada

SCHEDULE 33

PART I.3 TAX ON LARGE CORPORATIONS

ne of corporation	Business Number	Taxation year end Year Month Day								
MIDDLESEX POWER DISTRIBUTION CORPORATION	86570 1635 RC0001	2005-12-31								
 This schedule is for use by corporations (other than financial institutions and insurance corporations) that surtax credits (line 820 in Part 5). You should also use and file this schedule if you calculate a gross Part credit (line 821 in Part 6) and a current-year unused surtax credit (line 850 in Part 8). 	have Part I.3 tax payable befor I.3 tax for the purposes of u	re deducting Inused surtax								
• Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal Income Ta	x Act and the Income Tax Reg	ulations.								
 Subsection 181(1) defines the terms "financial institution," "long-term debt," and "reserves." 										
 Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any othe investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which 	Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, nvestment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.									
 No Part I.3 tax is payable for a taxation year by a corporation that was: 										
 a non-resident-owned investment corporation throughout the year; 										
2) bankrupt [as defined by subsection 128(3)] at the end of the year;										
 a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to subsection 137.1(5.1); 	be a deposit insurance corpor	ation by								
4) exempt from tax under section 149 throughout the year on all of its taxable income;	t any time in the years or									
 5) neither resident in Canada nor carrying on a business through a permanent establishment in Canada 6) a corporation described in subsection 136(2) throughout the year, the principal business of which was 		ed processing)								
natural products belonging to or acquired from its members or customers.	marketing (including any relat	ed processing)								
• File the completed Schedule 33 with the T2 Corporation Income Tax Return no later than six months from	the end of the taxation year.									
 This schedule may contain changes that had not yet become law at the time of printing. 										
Complete the following areas to determine the amounts needed to calculate Part I.3 tax. If the corporation wa and carried on a business through a permanent establishment in Canada, go to Part 4, "Taxable capital emp	s a non-resident of Canada thr loyed in Canada."	oughout the year								
Part 1 – Capital										
Add the following amounts at the end of the year:										
Reserves that have not been deducted in computing income for the year under Part I 101	887,743									
Capital stock (or members' contributions if incorporated without share capital)	4,631,198									
Petained earnings										
ontributed surplus										
Any other surpluses										
Deferred unrealized foreign exchange gains										
All loans and advances to the corporation	5,298,926									
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations										
Any dividends declared but not paid by the corporation before the end of the year										
All other indebtedness of the corporation (other than any indebtedness in respect of a lease)										
that has been outstanding for more than 365 days before the end of the year										
Proportion of the amount, if any, by which the total of all amounts (see note below) for the partnership of which the corporation is a member at the end of the year exceeds the amount of the partnership's deferred unrealized foreign exchange losses										
Subtota	10,817,867 ►	10,817,867 A								
Deferred tax debit balance at the end of the year										
Any deficit deducted in computing its shareholders' equity (including, for this purpose, the amount of any provision for the redemption of preferred shares) at the end of the year 122										
Any amount deducted under subsection 135(1) in computing income under Part I for the year, to the extent that the amount may reasonably be regarded as being included in any of lines 101 to 112 above										
The amount of deferred unrealized foreign exchange losses at the end of the year										
Subtota		1,366,544 B								
Capital for the year (amount A minus amount B) (if negative, enter "0")		9,451,323								
Note:										
Lines 101, 107, 108, 109, 111, and 112 are determined as follows:										
- If the partnership is a member of another partnership (tiered partnerships), include the amounts of the	partnership and tiered partners	hips.								

 Amounts for the partnership and tiered partnerships are those that would be determined under lines 101, 107, 108, 109, 111, and 112 as if they apply in the same way that they apply to corporations.

- Amounts owing to the member or to other corporations that are members of the partnership are not to be included.
- Amounts are determined as at the end of the last fiscal period of the partnership ending in the year of the corporation.
- The proportion of the total amounts is determined by the corporation's share of the partnership's income or loss for the fiscal period of the partnership.

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- Part 2 – Investment allowance	
Add the carrying value at the end of the year of the following assets of the corporation:	ř –
A share of another corporation	
loan or advance to another corporation (other than a financial institution)	
. cond, debenture, note, mortgage, hypothecary claim, or similar obligation of another corporation (other than a financial institution)	
Long-term debt of a financial institution	
A dividend receivable on a share of the capital stock of another corporation	
A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim, or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 (other than by reason of paragraph 181.1(3)(d))	
An interest in a partnership (see note 1 below)	
Investment allowance for the year 490	43,886
Notes:	
1. Where the corporation has an interest in a partnership or tiered partnerships, consider the following:	16 14
 the investment allowance of a partnership is deemed to be the amount calculated at line 490 above, at the end of its fiscal period, as corporation; 	
 the total of the carrying value of each asset of the partnership described in the above lines is for its last fiscal period ending at or before the corporation's taxation year; and 	
 the carrying value of a partnership member's interest at the end of the year is its specified proportion [as defined in subsection 248(1 partnership's investment allowance. 	
 Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a cor exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)]. 	poration that is
 Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution) considered to have been made directly from the lending corporation to the borrowing corporation, according to subsection 181.2(6). 	, the loan will be
- Part 3 – Taxable capital –	
Capital for the year (line 190)	9,451,323 C
Deduct: Investment allowance for the year (line 490)	43,886 D
Taxable capital for the year (amount C minus amount D) (if negative, enter "0")	0 407 407
Part 4 – Taxable capital employed in Canada	
To be completed by a corporation that was resident in Canada at any time in the year	
Taxable capital for Taxable income earned the year (line 500) 9,407,437 x in Canada 610 357,111 = Taxable capital employed in Canada 690	9,407,437
the year (line 500) 9,407,437 x In Canada 557,111 = employed in Canada Taxable income 357,111	
Notes: 1. Regulation 8601 gives details on calculating the amount of taxable income earned in Canada. 2. Where a corporation's taxable income for a taxation year is "0," it shall, for the purposes of the above calculation, be deemed	
to have a taxable income for that year of \$1,000.	
3. In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.	
To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada	

Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada	701
Deduct the following amounts:	
Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada	÷
Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada	-
Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below) 713	
Total deductions (add lines 711, 712, and 713)	E
Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter "0")	790

Notes: Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

- Part 5	 Calculation of gross 	Part 1.3 tax					
Taxable ca	apital employed in Canada (line	690 or 790, whichever applies)		• • •		20 20 20	9,407,437
Deduct:		the year (enter \$50,000,000 or, for related corporation	s,			Bridger	3
.cess of	taxable capital employed in Car	nada over capital deduction		cara-		., 811	
Line 811	x	Number of days in the taxation year before 2004		x	0.00225000	=	F
1		Number of days in the taxation year	184				
Line 811	х	Number of days in the taxation year in 2004		х	0.00200000	=	G
		Number of days in the taxation year	184				
Line 811	x	Number of days in the taxation year in 2005	184	х	0.00175000	=	Н
1		Number of days in the taxation year	184				
Line 811	x	Number of days in the taxation year in 2006		х		=	1
		Number of days in the taxation year	184				
Line 811	x	Number of days in the taxation year in 2007		х		=	J
		Number of days in the taxation year	184				
		to 0% for the days in the taxation					
year that are after 2005. Subtotal (add amounts F to J))	
1							
[®] Where the	e taxation year of a corporation i	s less than 51 weeks, calculate the amount of gross Pa	art I.3 tax a	s foll	lows:		
Amount K	x	Number of days in the year (184) = .		01 en	a una una una una una	484 184 484	L
		365					
Gross Pa	Irt I.3 tax (amount K or L, which	never applies)				820	

Part 6 – Calculation of gross Part I.3 tax for purposes of the unused surtax credit	
Taxable capital employed in Canada (line 690 or 790, whichever applies)	9,407,437 M
Deduct: Line 801 above22,000,000 × 1/5 = .	4,400,000 N
Excess (amount M minus amount N) (if negative, enter "0")	5,007,437 O
Amount O5,007,437 × 0.00225 =	11,267 P
Where the taxation year of a corporation is less than 51 weeks, calculate the amount of gross Part I.3 tax for purposes of the unused surtax credit as follows:	
Amount P11,267 × Number of days in the year (184) =	5,680 Q
Gross Part I.3 tax for purposes of the unused surtax credit (amount P or Q, whichever applies)	5,680

	 Part 7 - Calculation of current-year surtax credit available Corporations can claim a credit against their Part I.3 tax for the amount of Canadian surtax payable for the year. This is called t Any unused surtax credit can be carried back three years or carried forward seven years. Unused surtax credits must be applied the oldest first. 	he surtax ed in orde	r credit. r of	
i:	tefer to subsection 181.1(7) of the Act when calculating the amount deductible for a corporation's unused surtax credits where corporation has been acquired between the year in which the credits arose and the year in which you want to claim them.	e control c	of the	
F	For a corporation that was a non-resident of Canada throughout the year, enter amount a or b at line R, whichever is less:			
l,	a) line 600 from the T2 return	a	a	
ľ	b) line 700 from the T2 return	t	b	R
ł	In any other case, enter amount c or d at line S, whichever is less;			
		4,000 0	C	
Ĩ	c) line 600 from the T2 return line 500 of this schedule 9,407,437			
l	d) line 700 from the T2 return7	'8,993 (d	4,000 S
0	Current-year surtax credit available (amount R or S, whichever applies)	830		4,000

Part 8 – Calculation of current-year unused surtax credit	
Current-year surtax credit available (line 830)	4,000
Less: Gross Part I.3 tax for purposes of the unused surtax credit (line 821)	5,680
Current-year unused surtax credit (if negative, enter "0")	
Enter this amount at line 600 on Schedule 37.	

- Part 9 – Calculation of net Part I.3 tax p	ayable	
Gross Part I.3 tax (line 820)	· · · · · · · · · · · · · · · · · · ·	T
Deduct:	_	
Current-year surtax credit applied (line 820 or 830, which	chever is less)	
Unused surtax credit from previous years applied (amo		
	Subtotal (cannot be more than amount on line 820)	U
Net Part I.3 tax payable (amount T minus amount U) Enter this amount at line 704 of the T2 return.	870	

Attached Schedule with Total

Part 1 - All loans and advances to the corporation

Fitle Part 1 – All loans and advances to the corporation		
Description Due to Related Party		Amount 554,990 00
Customer Deposits		443,936 00
Note Payable		4,300,000 00
	Total	5,298,926 00

Attached Schedule with Total

Part 2 – A loan or advance to another corporation (other than a financial institution)

Fitle Part 2 – A loan or advance to another corporation (other than a financial in

Description Eligible amounts included in prepaid account		Amount 43,886 00
	Total	43,886 00

SCHEDULE 36

Canada Customs and Revenue Agency

Agence des douanes

AGREEMENT AMONG RELATED CORPORATIONS - PART I.3 TAX

Members of a related group of corporations should use this schedule to allocate the capital deduction of \$50,000,000 among the members of the related group. Do not file this agreement if no members of the related group have to pay Part I.3 tax.

- In cases where a related corporation has more than one taxation year ending in a calendar year, it has to file an
 agreement for each of those taxation years.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation that ends in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal *Income Tax Act*, a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

Agreement	-		Year Month Day
Date filed (do not use this area)			
s this an amended agreement?			1 Yes 2 No X
Calendar year to which the agreement applies			Year 2005
Note: This agreement must include all the information i members to which no amount of capital deduction Part 1.3 tax under subsection 181.1(3) does not h	n is allocated for the year	mbers of the related grou . However, any member t	p, including hat is exempt from
Names of all corporations which are members of the related group	Business Number (if a corporation is not registered, enter "NR")	Allocation of capital deduction for the year \$	Taxation year end to which this agreement applies* (YYYY/MM/DD)
200	300	400	500
MIDDLESEX POWER DISTRIBUTION CORPORATION	86570 1635 RC0001	22,000,000	2005-12-31
CHATHAM-KENT HYDRO INC	89429 0014 RC0001	26,000,000	
CHATHAM-KENT ENERGY INC	89428 6012 RC0001	500,000	
THE CORPORATION OF THE MUNICIPALITY OF CHATH	86633 7058 RC0001		
Chatham-Kent Utility Services Inc.	86356 0967 RC0001	1,500,000	
Total (cannot be	more than \$50,000,000)	50,000,000	

* Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

T2 SCH 36 (04)

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Agence des douanes cy et du revenu du Canada

SCHEDULE 50

SHAREHOLDER INFORMATION

ne of corporation	Business Number	Taxation year end Year Month Day
MIDDLESEX POWER DISTRIBUTION CORPORATION	86570 1635 RC0001	2005-12-31

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

		Provide only o	one number per sha	reholder		
	Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual or trust)	Business Number	Social Insurance Number	Trust Number	Percentage common shares	Percentage preferred shares
	100	200	300	350	400	500
1	CHATHAM-KENT ENERGY INC	89428 6012 RC0001			100.000	
2 3						
4						
5 6						
7					_	
8 9						
10						

T2 SCH 50 (06)

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Jetach and return this REMITTANCE FORM with your payment.

 (\mathcal{A})

Ontario

Ministry of Finance

Remittance Advice - Payment-in-Lieu (PIL)

Electricity Act, 1998 Corporations Tax Act, R.S.O. 1990

') Ontario	Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H BE9	Corporations Tax Act, R.S.O. 1990	_
	Account No.	Taxation Year End: (YYYYMMDD)	
	1800268 35	Payment Amount: \$	
	PX5005 R DISTRIBUTION CORPORATION	Taxation Year End: (YYYYMMDD) 2 0 0 5 1 2 3	1
C/O CHATHAM-KE 320 QUEEN ST P.O. BOX 70	NT ENERGY INC	-Payment Amount: \$	
CHATHAM N7M 5K2	ON	Total Payment \$	

Solutions Contario Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H 8E9		Reassessmer	O 1990
	Account No.	Reassessment Date	Page
MIDDLESEX POWER DISTRIBUTION CORPORATION	1800268	2008/03/12	1 of 2
REASSESSMENT NO. 85 REPLACING ASSESSMENT DATED: 2008	3/10/30		
Tax: Federal and Provincial PIL Assessment Interest Total Reassessment Liability		139,64 <u>4,59</u> 144,24	07.82
SUMMARY OF 2005/12/31 TAXATION YEAR TRANSACTIONS			
Payments/Transfers Sub-Total CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR	146,845.08	146,84	45.08 02.26 CR
In accordance with s.s.80(8) of the Corporations Tax Act, as made ap by s.95 of the Electricity Act, 1998, notice is hereby given of the amo tax, penalty and interest for which you are assessed.	oplicable unt of		
Adjustment to the computation of Total Tax payable.			
Mathematical error in computation of Net Paid-up Capital.			
Adjustment to the computation of Investment Allowance. Taxable C	apital revised		

Mathematical error in computation of Taxable Paid-up Capital.

Adjustment to the computation of Capital Tax.

Tax (Re)Assessment Enquirles:	Account Billing Enquiries & Change of Address Information:	X5005
 Toronto (416) 730-5585 FAX (416) 730-5593 	Oshawa and Local (905) 433-6708 Toll-Frae 1-800-262-0784 ext. 3036 FAX (905) 433-5197 FAX (905) 433-5197	

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Board File No.: EB-2012-0098

Attachment 26

Ministry of Finance

Attachment 26 Entegrus Powerlines Inc. - Strathroy, Mt Brydges & Parkhill Ministry of Finance Summary

Period	Federal Tax	Provincial Tax	Provincial OCT	Total Tax	Assessment/ Re- assessment	Difference
Oct1/01 to Dec31/01	\$0	\$0	\$3,105	\$3,105	\$3,105	\$0
Jan1/02 to Dec31/02	\$0	\$0	\$12,699	\$12,699	\$12,699	\$0
Jan1/03 to Dec31/03	\$0	\$0	\$12,129	\$12,129	\$12,129	\$0
Jan1/04 to Dec31/04	\$19,558	\$8,199	\$17,522	\$45,279	\$45,279	\$0
Jan1/05 to Jun30/05	\$3,709	\$1,555	\$4,867	\$10,131	\$10,131	\$0
Jul1/05 to Dec31/05	\$78,993	\$49,996	\$12,982	\$141,971	\$139,645	-\$2,326

Board File No.: EB-2012-0098

Attachment 27

Detailed Revenue Calculation

Entegrus Powerlines Inc. - Strathroy, Mt Brydges & Parkhill PILs Revenue Recovery Calculation

March 1, 2002 to December 31,	2002								
Rate Class	Rate	Cust/Conn	Recovered	Rate	kWh/kW	Recovered	Grand Total	Mthly Revenue	Annual Total
Residential	\$1.73	5,823	\$100,524	\$0.0015	36,834,429	\$53,410	\$153,934		
GS<50	\$2.25	698	\$15,672	\$0.0005	14,977,047	\$6,740	\$22,412		
GS>50 to 4,999 kW	\$5.50	90	\$4,952	\$0.1645	154,038	\$25,335	\$30,287		
Large Use	\$245.31	1	\$2,453	\$0.0351	50,725	\$1,782	\$4,236		
Street Lighting	\$0.09	1,958	\$1,803	\$0.3053	2,826	\$863	\$2,666		
Sentinel Lighting	\$0.12	46	\$54	\$0.5593	79	\$44	\$98		
		8,616	\$125,458		52,019,145	\$88,174	\$213,631	\$21,363	\$213,631

January 1, 2003 to December 31, 2003									
Rate Class	Rate	Cust/Conn	Recovered	Rate	kWh/kW	Recovered	Grand Total	Mthly Revenue	Annual Total
Residential	\$1.73	5,879	\$121,788	\$0.0015	56,686,665	\$82,196	\$203,984		
GS<50	\$2.25	683	\$18,402	\$0.0005	19,182,491	\$8,632	\$27,034		
GS>50 to 4,999 kW	\$5.50	90	\$5,942	\$0.1645	223,433	\$36,748	\$42,690		
Large Use	\$245.31	1	\$2,944	\$0.0351	77,840	\$2,735	\$5,679		
Street Lighting	\$0.09	1,958	\$2,164	\$0.3053	4,238	\$1,294	\$3,458		
Sentinel Lighting	\$0.12	46	\$65	\$0.5593	118	\$66	\$131		
		8,657	\$151,305		76,174,785	\$131,671	\$282,976	\$23,581	\$282,976

January 1, 2004 to March 31, 200)4								
Rate Class	Rate	Cust/Conn	Recovered	Rate	kWh/kW	Recovered	Grand Total	Mthly Revenue	Annual Total
Residential	\$1.73	5,985	\$30,996	\$0.0015	15,942,241	\$23,116	\$54,112		
GS<50	\$2.25	688	\$4,634	\$0.0005	6,460,490	\$2,907	\$7,541		
GS>50 to 4,999 kW	\$5.50	90	\$1,486	\$0.1645	60,407	\$9,935	\$11,421		
Large Use	\$245.31	1	\$736	\$0.0351	19,595	\$689	\$1,425		
Street Lighting	\$0.09	1,958	\$541	\$0.3053	1,060	\$324	\$865		
Sentinel Lighting	\$0.12	46	\$16	\$0.5593	30	\$17	\$33		
		8,768	\$38,409		22,483,823	\$36,988	\$75,396	\$25,132	

April 1, 2004 to December 31, 20	04								
Rate Class	Rate	Cust/Conn	Recovered	Rate	kWh/kW	Recovered	Grand Total	Mthly Revenue	Annual Total
Residential	\$0.00	-	\$0	\$0.0028	40,315,555	\$113,690	\$113,690		
GS<50	\$0.00	-	\$0	\$0.0010	14,604,180	\$14,604	\$14,604		
GS>50 to 4,999 kW	\$0.00	-	\$0	\$0.1878	161,381	\$30,312	\$30,312		
Large Use	\$0.00	-	\$0	\$0.0580	57,366	\$3,325	\$3,325		
Street Lighting	\$0.00	-	\$0	\$0.6398	3,203	\$2,049	\$2,049		
Sentinel Lighting	\$0.00	-	\$0	\$0.5987	88	\$53	\$53		
		-	\$0		55,141,773	\$164,033	\$164,033	\$18,226	\$239,430

January 1, 2005 to March 31, 200)5								
Rate Class	Rate	Cust/Conn	Recovered	Rate	kWh/kW	Recovered	Grand Total	Mthly Revenue	Annual Total
Residential	\$0.00	-	\$0	\$0.0028	15,553,758	\$43,862	\$43,862		
GS<50	\$0.00	-	\$0	\$0.0010	5,561,404	\$5,561	\$5,561		
GS>50 to 4,999 kW	\$0.00	-	\$0	\$0.1878	49,696	\$9,334	\$9,334		
Large Use	\$0.00	-	\$0	\$0.0580	19,205	\$1,113	\$1,113		
Street Lighting	\$0.00	-	\$0	\$0.6398	1,079	\$690	\$690		
Sentinel Lighting	\$0.00	-	\$0	\$0.5987	29	\$17	\$17		
		-	\$0		21,185,170	\$60,578	\$60,578	\$20,193	

April 1, 2005 to December 31, 2	005								
Rate Class	Rate	Cust/Conn	Recovered	Rate	kWh/kW	Recovered	Grand Total	Mthly Revenue	Annual Total
Residential	\$0.00	-	\$0	\$0.0024	45,727,088	\$109,745	\$109,745		
GS<50	\$0.00	-	\$0	\$0.0011	17,837,504	\$19,621	\$19,621		
GS>50 to 4,999 kW	\$0.00	-	\$0	\$0.1455	173,377	\$25,226	\$25,226		
Large Use	\$0.00	-	\$0	\$0.0514	56,677	\$2,913	\$2,913		
Street Lighting	\$0.00	-	\$0	\$0.5675	3,230	\$1,833	\$1,833		
Sentinel Lighting	\$0.00	-	\$0	\$0.5311	87	\$46	\$46		
		-	\$0		63,797,963	\$159,385	\$159,385	\$17,709	\$219,963

January 1, 2006 to April 30, 2006									
Rate Class	Rate	Cust/Conn	Recovered	Rate	kWh/kW	Recovered	Grand Total	Mthly Revenue	Annual Total
Residential	\$0.00	-	\$0	\$0.0024	18,988,624	\$45,573	\$45,573		
GS<50	\$0.00	-	\$0	\$0.0011	7,265,989	\$7,993	\$7,993		
GS>50 to 4,999 kW	\$0.00	-	\$0	\$0.1455	73,605	\$10,709	\$10,709		
Large Use	\$0.00	-	\$0	\$0.0514	25,267	\$1,299	\$1,299		
Street Lighting	\$0.00	-	\$0	\$0.5675	1,435	\$814	\$814		
Sentinel Lighting	\$0.00	-	\$0	\$0.5311	39	\$21	\$21		
		-	\$0		26,354,958	\$66,408	\$66,408	\$16,602	\$66,408

GRAND TOTAL									
Rate Class	Rate	Cust/Conn	Recovered	Rate	kWh/kW	Recovered	Grand Total	Mthly Revenue	Annual Total
Residential			\$253,308			\$471,591	\$724,899		
GS<50			\$38,708			\$66,058	\$104,767		
GS>50 to 4,999 kW			\$12,380			\$147,600	\$159,980		
Large Use			\$6,133			\$13,856	\$19,989		
Street Lighting			\$4,508			\$7,867	\$12,375		
Sentinel Lighting			\$135			\$264	\$399		
		-	\$315,172		-	\$707,237	\$1,022,409		\$1,022,409

Board File No.: EB-2012-0098

Attachment 28

2002 Original RAM Model EB-2002-0090

SHEET 1 - 2001 OEB Approved Rate Schedule

V2

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Middlesex Power Corporation Dana Witt dwitt@middlesexpower.com 2 16-Jan-02 LICENCE NUMBER ED-1999-0249 PHONE NUMBER 519-245-2010 ext 226

Enter the values for your 2001 OEB approved distribution rates in the appropriate areas which are highlighted in yellow.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0078
MONTHLY SERVICE CHARGE (Per Customer)	\$9.32
COST OF POWER KWH RATE	\$0.0768

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0000			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH	WINTER OFF- PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0025
MONTHLY SERVICE CHARGE (Per Customer)	\$12.13
COST OF POWER KWH RATE	\$0.0756

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0000			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH	WINTER OFF- PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.8877
MONTHLY SERVICE CHARGE (Per Customer)	\$29.70
COST OF POWER KW RATE	\$6.7650
COST OF POWER KWH RATE	\$0.0531

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00
COST OF POWER TIME OF USE RATES	WINTER PEAK SUM
	•U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U(1)U

INTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-	SUMMER PEAK	SUMMER OFF-	
			PEAK		PEAK	
\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000	

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.0000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES		SUMMER PEAK		WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	\$0.1894					
MONTHLY SERVICE CHARGE (Per Customer)	\$1,324.91					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$10.8540	\$8.1180	\$0.0689	\$0.0412	\$0.0582	\$0.0306

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.0199
MONTHLY SERVICE CHARGE (Per Connection)	\$0.63
COST OF POWER KW RATE	\$23.4388
OR	

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW	SUMMER PEAK \$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.6459
MONTHLY SERVICE CHARGE (Per Connection)	\$0.50
COST OF POWER KW RATE	\$23.5288

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

MISCELLANEOUS CHARGES

ADD 2001 OEB APPROVED MISCELLANEOUS CHARGES BELOW. Please enter these charges exactly as they are entered in your current approved rate schedule. Please add your specific charges as necessary.

New Account Setup	\$	32.00
Change of Occupancy	э \$	8.80
Account History	φ	0.00
Administration Fee	\$	
Current Year Data	φ \$	-
Each Additional Year Data	э \$	-
Each Additional Teal Data	φ	
Arrear's Certificate	\$	10.70
Late Payment	Ŷ	1.50%
Returned Cheque	\$	8.55
Collection of Account Charge	\$	8.80
Concorton of Account Onlarge	Ŷ	0.00
Disconnect/Reconnect Charges (non payment of account)		
At Meter - During Regular Hours	\$	17.60
At Meter - After Hours	ŝ	27.80
	- T	
Temporary Pole Service	\$	425.00
After Hours High Voltage Station Outage	\$	-
Residential Service 2nd Visit to Connect New Service	\$	-
Residential Service After Hours Visit to Connect New Service	\$	-
Diversity Adjustment Credit (per KW) Winter	\$	0.70
(discontinued at Market Opening) Summer	\$	0.89
Dispute Involvement charges	\$	5.00
Non utility step down facility (per kW)	\$	0.60

SHEET 2 - 2002 Rate Schedule including 2nd Year PBR Adjustment

NAME OF UTILITY	Middlesex Power Corporation	<mark>n</mark>	LICENCE NUMBER	ED-1999-0249
NAME OF CONTACT	Dana Witt		PHONE NUMBER	519-245-2010 ext 226
E- Mail Address	dwitt@middlesexpower.com			
VERSION NUMBER	2			
Date	16-Jan-02	IPI	PF	Adjustment Factor
Enter the IPI for 2001 when released by the Bo	-1.5%	-1.1%		
This schedule includes distribution rates which	have been adjusted for the IPI	- PF 2nd year PBR rat	te adjustment.	or 98.90% of current rates.
RESIDENTIAL				

DISTRIBUTION KWH RATE	\$0.007714
MONTHLY SERVICE CHARGE (Per Customer)	\$9.2175
COST OF POWER KWH RATE	\$0.0768

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.000000			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.002473
MONTHLY SERVICE CHARGE (Per Customer)	\$11.9966
COST OF POWER KWH RATE	\$0.07555

GENERAL SERVICE < 50 KW (TIME OF USE)

.0000
PEAK WINTER OFF- SUMMER PEAK SUMMER OFF- PEAK PEAK
H \$/KWH \$/KWH \$/KWH 00 \$0.0000 \$0.0000 \$0.0000
F

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.877935	
MONTHLY SERVICE CHARGE (Per Customer)	\$29.3733	
COST OF POWER KW RATE	\$6.7650	
COST OF POWER KWH RATE	\$0.0531	

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.000000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.000000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.00	\$/KW \$0.00	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE	\$0.187317					
MONTHLY SERVICE CHARGE (Per Customer)	\$1,310.34					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$10.85	\$/KW \$8.12	\$/KWH \$0.0689	\$/KWH \$0.0412	\$/KWH \$0.0582	\$/KWH \$0.0306

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.986681
MONTHLY SERVICE CHARGE (Per Connection)	\$0.6231
COST OF POWER KW RATE	\$23.4388
OR	

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.6278
MONTHLY SERVICE CHARGE (Per Connection)	\$0.4945
COST OF POWER KW RATE	\$23.5288
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE \$0.0000 MONTHLY SERVICE CHARGE (Per Connection) \$0.00 COST OF POWER TIME OF USE RATES WINTER PEAK \$/KW \$/KW \$0.0000 \$0.0000

SHEET 3 - Calculating Rate Increases using 1999 LDC Data and adding 2002 Incremental MARR

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Middlesex Power Corporation Dana Witt dwitt@middlesexpower.com 2 16-Jan-02 LICENCE NUMBER PHONE NUMBER ED-1999-0249 519-245-2010 ext 226

This schedule requires LDCs to input the 1999 statistics (identical to those in your approved RUD Model) which will be used to allocate distribution revenue to rate classes and also used to determine 2002 rate additions to recover the additional 1/3 of incremental MARR. If your LDC has other issues that will have a permanent impact on MARR (change in late payment policy or other revenue adjustments) you must justify them and provide evidence in your manager's summary. Enter the permanent revenue adjustment amount here: \$ 48,000.00 Cell G36 will be adjusted by this amount.

Enter the 1/3 of incremental MARR used in the RUD Model that your LDC used for approved 2001 rates.	\$ 287,591.00
Enter the 1/3 of incremental MARR you seek to recover in 2002 (should be same as previous entry)	\$ 287,591.00
Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment)	\$ 287,591.00

Use the Table below to enter the 1999 statistics for your LDC. These should be the same as reported to the OEB in your approved RUD Model used to set current rates. The share of class distribution revenue in 1999 is used to allocate the additional 1/3 incremental MARR to the classes for 2002 rates.

1999 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Revenue Shares	02 1/3 MARR Allocations
RESIDENTIAL CLASS	- 1	51,727,477	5,610	\$821,125.00	72.60%	\$ 243,631.35
GENERAL SERVICE <50 KW CLASS	-	26,613,768	703	\$133,827.00	11.83%	\$ 39,707.05
GENERAL SERVICE >50 KW NON TIME OF USE	170,613	-	75	\$142,054.00	12.56%	\$ 42,148.04
GENERAL SERVICE >50 KW TIME OF USE	0	-	0	\$0.00	0.00%	\$ -
INTERMEDIATE USE	0	-	0	\$0.00	0.00%	\$ -
LARGE USER CLASS	53,793	-	1	\$20,799.00	1.84%	\$ 6,171.15
SENTINEL LIGHTS	71	-	44	\$437.00	0.04%	\$ 129.66
STREET LIGHTING CLASS	3,816	-	1,642	\$12,820.00	1.13%	\$ 3,803.75
TOTALS				\$1,131,062.00	1.00	\$ 335,591.00
		Allocated Total	for 2002 including	adjustments at Cell	B13 ==>	\$ 335,591.00

Residential Class

	(F	ARIABLE CHARGE REVENUE Percentage 0.391	SERVICE CHARGE REVENUE Percentage 0.609	A DI	OTAL 2002 LLOCATED STRIBUTION REVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G26 above)	\$	95,259.86	\$148,371.49	\$	243,631.35
(B) RETAIL KWH		51,727,477			
(C) NUMBER OF CUSTOMERS			5,610		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	3	\$0.001842			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on			\$2.2040		

General Service <50kW Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	ł	VARIABLE CHARGE REVENUE Percentage 0.391		SERVICE CHARGE REVENUE Percentage 0.609	AI	OTAL 2002 LLOCATED STRIBUTION REVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G27 above)	\$	15,525.46	\$	24,181.59	\$	39,707.05
(B) RETAIL KWH		26,613,768				
(C) NUMBER OF CUSTOMERS				703		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E \$0.000583 (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 \$2.8665 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)						

General Service >50kW Class Non TOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage 0.850		(R	SERVICE CHARGE EVENUE ercentage 0.150	AL	DTAL 2002 LOCATED TRIBUTION REVENUE
		0.000		0.100		10070
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G28 above)	\$	35,825.83	\$	6,322.21	\$	42,148.04
(B) RETAIL KW		170,613				
(C) NUMBER OF CUSTOMERS				75		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW$) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.209983				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 \$7.0247 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)						

General Service >50kW ClassTOU

	VARIABLE CHARGE REVENUE Percentage			SER\ CHAF REVE Percer	RGE NUE ntage	AL	TAL 2002 LOCATED FRIBUTIOI EVENUE 100%	
		0.000		1.0		100 /6		
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G29 above)	\$	-		\$	-	\$	-	
(B) RETAIL KW			0					
(C) NUMBER OF CUSTOMERS					-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		#DIV/0!						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or				#DI∖	//0!			

Intermediate Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage		CH RE\ Perc	RVICE ARGE /ENUE centage	ALLO DISTR REV	AL 2002 ICATED IBUTION IENUE
	0.000		1.000			JU %
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G30 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0)!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or			#C	0IV/0!		

Large User Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.391	0.609	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G31 above)	\$ 2,412.92	\$ 3,758.23	\$ 6,171.15
(B) RETAIL KW	53,793		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.044856		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on		\$313.1860	

Sentinel Lighting Class

	F	VARIABLE SERVICE CHARGE CHARGE REVENUE REVENUE Percentage Percentage			A	OTAL 2002 LLOCATED STRIBUTION REVENUE
		0.391		0.609		100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G32 above)	\$	50.70	\$	78.96	\$	129.66
(B) RETAIL KW		71				
(C) NUMBER OF CUSTOMERS (Connections)				44		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.714042				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 \$0.1496 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)						

Streetlighting Class

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.391	0.609	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G33 above)	\$ 1,487.27	\$ 2,316.48	\$ 3,803.75
(B) RETAIL KW	3,816	3	
(C) NUMBER OF CUSTOMERS		1,642	
(D) ADDITIONAL DISTRIBUTION KW RATE ($%/KW$) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.389745		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on			

SHEET 4 - 2002 Base Rate Schedule including 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Middlesex Power Corporation Dana Witt dwitt@middlesexpower.com 2 16-Jan-02 LICENCE NUMBER ED-1999-0249 PHONE NUMBER 519-245-2010 ext 226

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

This is the Base Rate Schedule which will be used as the base for the March 1, 2003 PBR Rate Adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0096
MONTHLY SERVICE CHARGE (Per Customer)	\$11.42
COST OF POWER KWH RATE	\$0.0768

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0018			
MONTHLY SERVICE CHARGE (Per Customer)	\$2.20			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0031
MONTHLY SERVICE CHARGE (Per Customer)	\$14.86
COST OF POWER KWH RATE	\$0.0756

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0006			
MONTHLY SERVICE CHARGE (Per Customer)	\$2.87			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.0879
MONTHLY SERVICE CHARGE (Per Customer)	\$36.40
COST OF POWER KW RATE	\$6.7650
COST OF POWER KWH RATE	\$0.0531

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!						
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!						
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	\$0.232172					
MONTHLY SERVICE CHARGE (Per Customer)	\$1,623.52					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$10.8540	\$8.1180	\$0.0689	\$0.0412	\$0.0582	\$0.0306

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.7007
MONTHLY SERVICE CHARGE (Per Connection)	\$0.77
COST OF POWER KW RATE	\$23.4388
OR	

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.7140	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.15	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.0175
MONTHLY SERVICE CHARGE (Per Connection)	\$0.61
COST OF POWER KW RATE	\$23.5288
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.3897	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.12	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SU

WINTER PEAK	SUMMER PEAK
\$/KW	\$/KW
\$0.0000	\$0.0000
	\$/KW

SHEET 5 - Bill Impact Analysis for 2002 Rate Schedule including IPI-PF & 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Middlesex Power Corporation Dana Witt dwitt@middlesexpower.com 2 16-Jan-02
 LICENCE NUMBER
 ED-1999-0249

 PHONE NUMBER
 519-245-2010 ext 226

This schedule shows the bill impacts using the 2002 Base Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Base Rate Schedule (including IPI-PF & 1/3 Incremental MARR)

RESIDENTIAL CLASS

								tallment 1				
ENTER DESIRED CONSUMPTION 100 kWh	LEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CH	IARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	9.32	CHARGE DISTRIBUTION	n/a	n/a	\$	11.42		
	KWH	100	0.0078	\$	0.78	KWH	100	0.00956	\$	0.96		
	COST OF POWER KWH	100	0.0768	\$	7.68	COST OF POWER KWH	100	0.0768	\$	7.68		
	CURRENT 2001 BI	LL		\$	17.78	Adjusted 2002 BILL			\$	20.05	\$ 2.28	12.8%
MONTHLY CONSUMPTION OF 250 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	Cŀ	IARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$	9.32	SERVICE	n/a	n/a	\$	11.42		
	DISTRIBUTION					DISTRIBUTION						
	KWH	250	0.0078	\$	1.95	KWH	250	0.00956	\$	2.39		
	COST OF POWER KWH	250	0.0768	\$	19.19	COST OF POWER KWH	250	0.0768	\$	19.19		
	CURRENT 2001 BI	LL		\$	30.46	Adjusted 2002 BILL			\$	33.00	\$ 2.54	8.3%
MONTHLY CONSUMPTION OF 500 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CH	IARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	9.32	CHARGE DISTRIBUTION	n/a	n/a	\$	11.42		
	KWH	500	0.0078	\$	3.90	KWH	500	0.00956	\$	4.78		
	COST OF POWER KWH	500	0.0768	\$	38.38	COST OF POWER KWH	500	0.0768	\$	38.38		
	CURRENT 2001 BI	LL		\$	51.60	Adjusted 2002 BILL			\$	54.57	\$ 2.98	5.8%
MONTHLY CONSUMPTION OF 750 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHIN	кwн	RATE \$/KWH	CH	IARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	9.32	CHARGE DISTRIBUTION	n/a	n/a	\$	11.42		
		750	0 0070	\$		KWH	750	0.00956	\$	7.17		
	KWH	750	0.0078	Ψ	5.85		750					
	COST OF POWER KWH	750	0.0768		5.85	COST OF POWER KWH	750	0.0768	\$	57.56		
	COST OF	750				COST OF			\$ \$	57.56 76.15	\$ 3.42	4.7%
MONTHLY CONSUMPTION OF	COST OF POWER KWH	750 LL	0.0768	\$ \$	57.56	COST OF POWER KWH	750	0.0768	\$	76.15		
MONTHLY CONSUMPTION OF 1000 kWh	COST OF POWER KWH CURRENT 2001 BI MONTHLY	750	0.0768	\$ \$ CHARGE	57.56	COST OF POWER KWH Adjusted 2002 BILL MONTHLY			\$		\$ 3.42 IMPACT DOLLARS	4.79 IMPACT %
	COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE	750 LL KWH	0.0768 RATE	\$ \$ CHARGE	57.56	COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE	750	0.0768 RATE	\$	76.15	ІМРАСТ	IMPACT
	COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE	750 LL KWH (enter)	0.0768 RATE \$/KWH	\$ S CHARGE \$	57.56 72.73	COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE	750 KWH	0.0768 RATE \$/KWH	\$ CH \$	76.15 IARGE \$	ІМРАСТ	IMPACT
	COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION	750 LL KWH (enter) n/a	0.0768 RATE \$/KWH n/a	\$ CHARGE \$ \$ \$	57.56 72.73 9.32	COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION	750 KWH n/a	0.0768 RATE \$/KWH n/a	\$ CH \$ \$	76.15 HARGE \$ 11.42	ІМРАСТ	IMPACT

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT IMPACT DOLLARS %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	9.32	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 11.42	
	KWH	1500	0.0078	\$	11.70	KWH	1500	0.00956	\$ 14.33	
	COST OF POWER KWH	1500	0.0768	\$	115.13	COST OF POWER KWH	1500	0.0768	\$ 115.13	
	CURRENT 2001 B	ILL		\$	136.15	Adjusted 2002 BILL			\$ 140.88	\$ 4.74 3.5%
MONTHLY CONSUMPTION OF 2000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT IMPACT DOLLARS %
	MONTHLY SERVICE					MONTHLY SERVICE				
	CHARGE DISTRIBUTION	n/a	n/a	\$	9.32	CHARGE DISTRIBUTION	n/a	n/a	\$ 11.42	
	KWH	2000	0.0078	\$	15.60	KWH	2000	0.00956	\$ 19.11	
	COST OF POWER KWH	2000	0.0768	\$	153.50	COST OF POWER KWH	2000	0.0768	\$ 153.50	
	CURRENT 2001 B	ILL		\$	178.42	Adjusted 2002 BILL			\$ 184.03	\$ 5.61 3.1%

GENERAL SERVICE < 50 KW

	CURRENT 2001	BILL				2002 BILL (IPI-PF	& 2nd Ins	tallment	1/3 Incrementa	al MARR)
ENTER DESIRED CONSUMPTIO	N LEVEL									
1000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT IMPACT DOLLARS %
	MONTHLY	(enter)	ә/күүп	ф Ф		MONTHLY		ф/КУУП	Φ	DOLLARS %
	SERVICE					SERVICE				
	CHARGE	n/a	n/a	\$	12.13	CHARGE	n/a	n/a	\$ 14.86	
	DISTRIBUTION KWH	1000	0.0025	\$	2.50	DISTRIBUTION KWH	1000	0.00306	\$ 3.06	
		1000	0.0020	Ψ	2.00		1000	0.00000	φ 0.00	
	COST OF			•		COST OF			•	
	POWER KWH	1000	0.0756	\$	75.55	POWER KWH	1000	0.0756	\$ 75.55	
	CURRENT 2001 B	LL		\$	90.18	Adjusted 2002 BILL			\$ 93.47	\$ 3.29 3.6
MONTHLY CONSUMPTION		KWH	RATE	CHARGE			KWH	RATE	CHARGE	IMPACT IMPACT
2000 kWh	MONTHLY	(enter)	\$/KWH	\$		MONTHLY		\$/KWH	\$	DOLLARS %
	SERVICE					SERVICE				
	CHARGE	n/a	n/a	\$	12.13	CHARGE	n/a	n/a	\$ 14.86	
	DISTRIBUTION KWH	2000	0.0025	¢	5.00	DISTRIBUTION KWH	2000	0.00306	\$ 6.11	
	KWIT	2000	0.0025	Ψ	5.00	KWIT	2000	0.00500	φ 0.11	
	COST OF					COST OF				
	POWER KWH	2000	0.0756	\$	151.10	POWER KWH	2000	0.0756	\$ 151.10	
	CURRENT 2001 B	LL		\$	168.23	Adjusted 2002 BILL			\$ 172.07	\$ 3.84 2.3
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT IMPACT
5000 kWh		(enter)	\$/KWH	\$			N. MIT	\$/KWH	\$	DOLLARS %
	MONTHLY					MONTHLY				
	SERVICE CHARGE	n/a	n/a	\$	12.13	SERVICE CHARGE	n/a	n/a	\$ 14.86	
	DISTRIBUTION	II/d	II/d	φ	12.13	DISTRIBUTION	II/d	II/d	φ 14.00	
	KWH	5000	0.0025	\$	12.50	KWH	5000	0.00306	\$ 15.28	
	COST OF					COST OF				
	POWER KWH	5000	0.0756	\$	377.75	POWER KWH	5000	0.0756	\$ 377.75	
			0.0700				0000	0.0100	-	
	CURRENT 2001 B	LL		\$	402.38	Adjusted 2002 BILL			\$ 407.89	\$ 5.51 1.4
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	ІМРАСТ ІМРАСТ
10,000 kWh		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS %
	MONTHLY					MONTHLY				
	SERVICE CHARGE	n/a	n/a	\$	12.13	SERVICE CHARGE	n/a	n/a	\$ 14.86	
	DISTRIBUTION	n/a	n/a	Ψ	12.10	DISTRIBUTION	170	n/a	φ 14.00	
	KWH	10000	0.0025	\$	25.00	KWH	10000	0.00306	\$ 30.56	
	COST OF					COST OF				
	POWER KWH	10000	0.0756	\$	755.50	POWER KWH	10000	0.0756	\$ 755.50	
	CURRENT 2001 B			\$	792.63	Adjusted 2002 BILL			\$ 800.92	\$ 8.29 1.0

MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	12.13	CHARGE	n/a	n/a	\$ 14.86		
	KWH	20000	0.0025	\$	50.00	KWH	20000	0.00306	\$ 61.12		
	COST OF POWER KWH	20000	0.0756	\$	1,511.00	COST OF POWER KWH	20000	0.0756	\$ 1,511.00		
	CURRENT 2001 B	ILL		\$	1,573.13	Adjusted 2002 BILL			\$ 1,586.98	\$ 13.85	0.9%

GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001	BILL				2002 BILL (IPI-PF	& 2nd Ins	tallment	1/3 Ir	ncrementa	IMARR)	
ENTER DESIRED CONSUMPTIC	DN LEVEL	KW (ontor)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	С	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	(enter)	Φ/ Γ . ¥¥	ф Ф		MONTHLY		φ/ Γ . ΨΨ		ą	DOLLARS	70
	SERVICE CHARGE	n/a	n/a	\$	29.70	SERVICE CHARGE	n/a	n/a	\$	36.40		
	DISTRIBUTION KW	0	0.8877	\$	-	DISTRIBUTION KW	0	1.08792	\$	-		
	COST OF POWER KW	0	6.7650	\$	-	COST OF POWER KW	0	6.7650	\$	-		
	COST OF POWER KWH	0	0.0531	\$	-	COST OF POWER KWH	0	0.0531	\$	-		
	CURRENT 2001 B	ILL		\$	29.70	Adjusted 2002 BILL			\$	36.40	\$ 6.70	22.6%
MONTHLY CONSUMPTION 100kW, 30,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	KW	RATE \$/KW	C	HARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	29.70	SERVICE CHARGE	n/a	n/a	\$	36.40		
	DISTRIBUTION KW	100	0.8877	\$	88.77	DISTRIBUTION KW	100	1.08792	\$	108.79		
	COST OF POWER KW	100	6.7650	\$	676.50	COST OF POWER KW	100	6.7650	\$	676.50		
	COST OF POWER KWH	30,000	0.0531	\$	1,591.50	COST OF POWER KWH	30,000	0.0531	\$	1,591.50		
	CURRENT 2001 B	ILL		\$	2,386.47	Adjusted 2002 BILL			\$	2,413.19	\$ 26.72	1.1%
MONTHLY CONSUMPTION 100kW, 40,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	с	HARGE	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	29.70	CHARGE DISTRIBUTION	n/a	n/a	\$	36.40		
	KW COST OF	100	0.8877	\$	88.77	KW COST OF	100	1.08792	\$	108.79		
	POWER KW COST OF	100	6.7650	\$	676.50	POWER KW COST OF	100	6.7650	\$	676.50		
	POWER KWH	40,000	0.0531		2,122.00	POWER KWH	40,000	0.0531	\$	2,122.00		
	CURRENT 2001 B	ILL		\$	2,916.97	Adjusted 2002 BILL			\$	2,943.69	\$ 26.72	0.9%
MONTHLY CONSUMPTION 500kW, 100,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	c	HARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	29.70	SERVICE CHARGE	n/a	n/a	\$	36.40		
	DISTRIBUTION KW	500	0.8877	\$	443.85		500	1.08792	\$	543.96		
	COST OF POWER KW COST OF	500	6.7650	\$	3,382.50	COST OF POWER KW COST OF	500	6.7650	\$	3,382.50		
	POWER KWH	######	0.0531	\$	5,305.00	POWER KWH	100,000	0.0531	\$	5,305.00		
	CURRENT 2001 B	ILL		\$	9,161.05	Adjusted 2002 BILL			\$	9,267.86	\$ 106.81	1.2%
MONTHLY CONSUMPTION 500kW, 250,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	c	HARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	29.70	SERVICE CHARGE	n/a	n/a	\$	36.40		
	DISTRIBUTION KW	500	0.8877	\$	443.85	DISTRIBUTION KW COST OF	500	1.08792	\$	543.96		
	COST OF POWER KW COST OF	500	6.7650	\$	3,382.50	POWER KW COST OF	500	6.7650	\$	3,382.50		
	POWER KWH	######	0.0531	\$	13,262.50	POWER KWH	250,000	0.0531	\$	13,262.50		
	CURRENT 2001 B	ILL		\$	17,118.55	Adjusted 2002 BILL			\$	17,225.36	\$ 106.81	0.6%

PC P CU MONTHLY CONSUMPTION 1000kW, 500,000kWh D PC P CU MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh D P CU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh D P CU P CU	MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF DWER KW COST OF DWER KWH RRENT 2001 I MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF DWER KWH RRENT 2001 I MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF DWER KWH RRENT 2001 I MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF DWER KWH RRENT 2001 I MONTHLY	KW (enter) n/a 1000 ###### BILL KW (enter) n/a 3000 3000	n/a 0.8877 6.7650 0.053 RATE \$/KW n/a 0.8877 6.7650 0.053 RATE \$/KW	<pre>> \$ 1 \$ 5 CHARGE \$ 7 \$ 2 \$ 7 \$ 2 \$ 1 \$ 5 CHARGE \$ 5 CHARGE \$ 5 7 \$ 5 7 \$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5</pre>	29.70 887.70 6,765.00 21,220.00 28,902.40 29.70 887.70 6,765.00 26,525.00 34,207.40 20,295.00 53,050.00 76,037.80	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL	n/a 1000 400,000 KW 1000 500,000 KW n/a 3000 3000	RATE \$/KW n/a 1.08792 6.7650	 \$ 6,765.00 \$ 21,220.00 \$ 29,109.32 CHARGE \$ 36.40 \$ 1,087.92 \$ 6,765.00 \$ 26,525.00 \$ 34,414.32 CHARGE \$ 36.40 	DOLLARS	0.7% IMPACT % 0.6% IMPACT %
Р P CU MONTHLY CONSUMPTION 1000kW, 500,000kWh DI PC PC MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh DI PC MONTHLY CONSUMPTION DI PC MONTHLY CONSUMPTION	KW COST OF OWER KWH RRENT 2001 I MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF OWER KWH RRENT 2001 I MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF OWER KWH RRENT 2001 I MONTHLY	1000 ###### BILL n/a 1000 ###### BILL KW (enter) n/a 3000 3000 ######	6.765(0.053 RATE \$/KW n/a 0.8877 6.765(0.053) RATE \$/KW n/a 0.8877 6.765(0.053)	CHARGE CHARGE CHARGE CHARGE CHARGE S CHARGE CHARGE CHARGE	6,765.00 21,220.00 28,902.40 29.70 887.70 6,765.00 26,525.00 34,207.40 34,207.40 2,663.10 20,295.00 53,050.00	KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH	1000 400,000 KW 1000 1000 500,000 KW n/a 3000 3000	6.7650 0.0531 RATE \$/KW n/a 1.08792 6.7650 0.0531 RATE \$/KW n/a 1.08792 6.7650	 \$ 6,765.00 \$ 21,220.00 \$ 29,109.32 CHARGE \$ 36.40 \$ 1,087.92 \$ 6,765.00 \$ 26,525.00 \$ 34,414.32 CHARGE \$ 36.40 \$ 3,263.75 \$ 20,295.00 \$ 53,050.00 	IMPACT DOLLARS \$ 206.92 IMPACT DOLLARS	IMPACT % 0.6% IMPACT %
P CU MONTHLY CONSUMPTION 1000kW, 500,000kWh D P CU MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh D P CU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh D CU MONTHLY CONSUMPTION	OWER KW COST OF OWER KWH RRENT 2001 I MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF OWER KWH RRENT 2001 I MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF OWER KWH RRENT 2001 I MONTHLY	###### BILL n/a 1000 ###### BILL KW (enter) n/a 3000 3000 #######	0.053 RATE \$/KW n/a 0.8877 6.7650 0.053 RATE \$/KW n/a 0.8877 6.7650 0.053 RATE	\$ \$ <td< td=""><td>21,220.00 28,902.40 29,70 887.70 6,765.00 26,525.00 34,207.40 20,297.00 2,663.10 20,295.00 53,050.00</td><td>POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW</td><td>400,000 kw n/a 1000 500,000 kw n/a 3000 3000</td><td>0.0531 RATE \$/KW n/a 1.08792 6.7650 0.0531 RATE \$/KW n/a 1.08792 6.7650</td><td> \$ 21,220.00 \$ 29,109.32 CHARGE \$ 36.40 \$ 1,087.92 \$ 6,765.00 \$ 26,525.00 \$ 34,414.32 CHARGE \$ 36.40 \$ 3,263.75 \$ 20,295.00 \$ 53,050.00 </td><td>IMPACT DOLLARS \$ 206.92 IMPACT DOLLARS</td><td>IMPACT % 0.6% IMPACT %</td></td<>	21,220.00 28,902.40 29,70 887.70 6,765.00 26,525.00 34,207.40 20,297.00 2,663.10 20,295.00 53,050.00	POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW	400,000 kw n/a 1000 500,000 kw n/a 3000 3000	0.0531 RATE \$/KW n/a 1.08792 6.7650 0.0531 RATE \$/KW n/a 1.08792 6.7650	 \$ 21,220.00 \$ 29,109.32 CHARGE \$ 36.40 \$ 1,087.92 \$ 6,765.00 \$ 26,525.00 \$ 34,414.32 CHARGE \$ 36.40 \$ 3,263.75 \$ 20,295.00 \$ 53,050.00 	IMPACT DOLLARS \$ 206.92 IMPACT DOLLARS	IMPACT % 0.6% IMPACT %
CU MONTHLY CONSUMPTION 1000kW, 500,000kWh DI PC CU MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh DI PC CU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh DI PC CU MONTHLY CONSUMPTION	MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF OWER KWH RRENT 2001 I MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF OWER KWH RRENT 2001 I MONTHLY MONTHLY	BILL KW (enter) n/a 1000 ####### BILL KW (enter) n/a 3000 ####### BILL KW	RATE \$/KW n/a 0.8877 6.7650 0.053 RATE \$/KW n/a 0.8877 6.7650 0.053	\$ CHARGE \$ 7 \$ 9 \$ 1 \$ 5 CHARGE \$ 7 \$ 9 \$ 1 \$ 5 7 \$ 9 \$ 1 \$ 5 CHARGE \$ 7 \$ 9 \$ 1 \$ 5 CHARGE \$ 7 \$ 9 \$ 1 \$ 5 CHARGE \$ 7 \$ 9 \$ 9 \$ 1 \$ 5 CHARGE \$ 7 \$ 9 \$ 9 \$ 1 \$ 5 CHARGE \$ 7 \$ 9 \$ 1 \$ 1 \$ 1 \$ 1 \$ 1 \$ 1 \$ 1 \$ 1	28,902.40 29.70 887.70 6,765.00 26,525.00 34,207.40 20,297.00 2,663.10 20,295.00 53,050.00	POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	 ₭₩ n/a 1000 500,000 ₭₩ n/a 3000 3000 	RATE \$/KW 1.08792 6.7650 0.0531 RATE \$/KW n/a 1.08792 6.7650	\$ 29,109.32 CHARGE \$ 36.40 \$ 1,087.92 \$ 6,765.00 \$ 26,525.00 \$ 34,414.32 CHARGE \$ 36.40 \$ 34,414.32 CHARGE \$ 36.40 \$ 32,63.75 \$ 20,295.00 \$ 53,050.00	IMPACT DOLLARS \$ 206.92 IMPACT DOLLARS	IMPACT % 0.6% IMPACT %
MONTHLY CONSUMPTION 1000kW, 500,000kWh DI PC CU MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh DI PC CU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh DI PC CU MONTHLY CONSUMPTION	MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF OWER KWH RRENT 2001 I MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF OWER KWH RRENT 2001 I MONTHLY	KW (enter) n/a 1000 ###### BILL KW (enter) n/a 3000 3000 #######	\$/KW n/a 0.8877 6.765(0.0537 RATE \$/KW n/a 0.8877 6.765(0.0537 8.765(0.0537)	CHARGE \$ 7 \$ 9 \$ 1 \$ 5 CHARGE \$ 7 \$ 9 \$ 1 \$ 5 1 \$ 5 1 5 1\$ 5 1\$ 5 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1	29.70 887.70 6,765.00 26,525.00 34,207.40 29.70 2,663.10 20,295.00 53,050.00	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	n/a 1000 500,000 KW n/a 3000 3000	\$/KW n/a 1.08792 6.7650 0.0531 RATE \$/KW n/a 1.08792 6.7650	CHARGE \$ 36.40 \$ 1,087.92 \$ 6,765.00 \$ 26,525.00 \$ 34,414.32 CHARGE \$ 36.40 \$ 3,263.75 \$ 20,295.00 \$ 53,050.00	IMPACT DOLLARS \$ 206.92 IMPACT DOLLARS	IMPACT % 0.6% IMPACT %
1000kW, 500,000kWh D P CU MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh D P CU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh D CU P CU MONTHLY CONSUMPTION	SERVICE CHARGE ISTRIBUTION KW COST OF OWER KW COST OF OWER KWH RRENT 2001 I MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF OWER KWH RRENT 2001 I MONTHLY	(enter) n/a 1000 ###### BILL KW (enter) n/a 3000 3000 ####### BILL KW	\$/KW n/a 0.8877 6.765(0.0537 RATE \$/KW n/a 0.8877 6.765(0.0537 8.765(0.0537)	\$ \$ 5 5 5 5 5 5 5 5 5 5 5 5 5	887.70 6,765.00 26,525.00 34,207.40 29.70 2,663.10 20,295.00 53,050.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	n/a 1000 500,000 KW n/a 3000 3000	\$/KW n/a 1.08792 6.7650 0.0531 RATE \$/KW n/a 1.08792 6.7650	\$ 36.40 36,765.00 36,765.00 37,265,750 34,414.32 CHARGE 36,40 37,263,75 37,263,75 37,20,295.00 37,20,295.00 37,20,20,20 37,20,20,20 37,20,20 37,20,20,20 37,20 37,20	DOLLARS \$ 206.92 IMPACT DOLLARS	% 0.6% IMPACT %
D PC PC CU MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh D PC CU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh D CU PC CU PC CU	SERVICE CHARGE ISTRIBUTION KW COST OF OWER KW COST OF OWER KWH RRENT 2001 I MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF OWER KWH RRENT 2001 I MONTHLY	n/a 1000 ###### BILL KW (enter) n/a 3000 3000 ####### BILL KW	n/a 0.8877 6.7650 0.053* RATE \$/KW n/a 0.8877 6.7650 0.053*	\$ 7 \$ 9 \$ 1 \$ S CHARGE \$ 7 \$ 9 \$ 1 \$ 5 1 \$ S CHARGE	887.70 6,765.00 26,525.00 34,207.40 29.70 2,663.10 20,295.00 53,050.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	1000 1000 500,000 KW n/a 3000 3000	n/a 1.08792 6.7650 0.0531 RATE \$/KW n/a 1.08792 6.7650	 \$ 36.40 \$ 1,087.92 \$ 6,765.00 \$ 26,525.00 \$ 34,414.32 CHARGE \$ 36.40 \$ 3,263.75 \$ 20,295.00 \$ 53,050.00 	\$ 206.92 IMPACT DOLLARS	0.6% IMPACT %
PC P CU MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh P CU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh D P CU P CU MONTHLY CONSUMPTION	CHARGE ISTRIBUTION KW COST OF OWER KW COST OF OWER KWH RRENT 2001 I MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF OWER KWH RRENT 2001 I MONTHLY	1000 1000 ###### BILL KW (enter) n/a 3000 3000 ####### BILL KW	0.8877 6.7650 0.0533 RATE \$/KW n/a 0.8877 6.7650 0.0533	7 \$ 9 \$ 1 \$ CHARGE \$ 7 \$ 9 \$ 1 \$ S CHARGE	887.70 6,765.00 26,525.00 34,207.40 29.70 2,663.10 20,295.00 53,050.00	CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	1000 1000 500,000 KW n/a 3000 3000	1.08792 6.7650 0.0531 RATE \$/KW n/a 1.08792 6.7650	 \$ 1,087.92 \$ 6,765.00 \$ 26,525.00 \$ 34,414.32 CHARGE \$ 36.40 \$ 3,263.75 \$ 20,295.00 \$ 53,050.00 	IMPACT DOLLARS	IMPACT %
PC P CU MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh P CU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh D P CU P CU MONTHLY CONSUMPTION	KW COST OF OWER KWH COST OF OWER KWH RRENT 2001 I MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF OWER KWH RRENT 2001 I MONTHLY	1000 ###### BILL n/a 3000 3000 ####### BILL KW	6.7650 0.053 RATE \$/KW n/a 0.8877 6.7650 0.053	<pre>> \$ 1 \$ 1 \$ S CHARGE \$ 5 7 \$ 9 \$ 1 \$ 1 \$ 5 CHARGE CHARGE</pre>	6,765.00 26,525.00 34,207.40 29.70 2,663.10 20,295.00 53,050.00	KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	1000 500,000 KW n/a 3000 3000	6.7650 0.0531 RATE \$/KW n/a 1.08792 6.7650	 \$ 6,765.00 \$ 26,525.00 \$ 34,414.32 CHARGE \$ 36.40 \$ 3,263.75 \$ 20,295.00 \$ 53,050.00 	IMPACT DOLLARS	IMPACT %
P CU MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh D P CU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh D P CU P CU P CU	OWER KW COST OF OWER KWH RRENT 2001 I MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF OWER KWH RRENT 2001 I MONTHLY	###### BILL KW (enter) n/a 3000 3000 ####### BILL KW	0.053 RATE \$/KW n/a 0.8877 6.7650 0.0537 RATE	CHARGE CHARGE CHARGE S S CHARGE	26,525.00 34,207.40 29.70 2,663.10 20,295.00 53,050.00	POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	500,000 KW n/a 3000 3000	0.0531 RATE \$/KW n/a 1.08792 6.7650	 \$ 26,525.00 \$ 34,414.32 CHARGE \$ 36.40 \$ 3,263.75 \$ 20,295.00 \$ 53,050.00 	IMPACT DOLLARS	IMPACT %
CU MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh DI PC CU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh DI PC CU MONTHLY CONSUMPTION	MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF OWER KWH RRENT 2001 I MONTHLY	###### BILL KW (enter) n/a 3000 3000 ####### BILL KW	0.053 RATE \$/KW n/a 0.8877 6.7650 0.0537 RATE	CHARGE CHARGE CHARGE S S CHARGE	26,525.00 34,207.40 29.70 2,663.10 20,295.00 53,050.00	POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	500,000 KW n/a 3000 3000	0.0531 RATE \$/KW n/a 1.08792 6.7650	 \$ 26,525.00 \$ 34,414.32 CHARGE \$ 36.40 \$ 3,263.75 \$ 20,295.00 \$ 53,050.00 	IMPACT DOLLARS	IMPACT %
CU MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh DI PC CU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh DI PC CU MONTHLY CONSUMPTION	RRENT 2001 I MONTHLY SERVICE CHARGE ISTRIBUTION KW COST OF OWER KWH RRENT 2001 I MONTHLY	BILL KW (enter) n/a 3000 3000 ####### BILL KW	RATE \$/KW n/a 0.8877 6.7650 0.0537	\$ CHARGE \$ CHARGE	34,207.40 29.70 2,663.10 20,295.00 53,050.00	Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	KW n/a 3000 3000	RATE \$/KW n/a 1.08792 6.7650	\$ 34,414.32 CHARGE \$ 36.40 \$ 3,263.75 \$ 20,295.00 \$ 53,050.00	IMPACT DOLLARS	IMPACT %
3,000kW, 1,000,000kWh Di PCU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh Di PCU PCU MONTHLY CONSUMPTION	SERVICE CHARGE ISTRIBUTION KW COST OF OWER KW COST OF OWER KWH RRENT 2001 I	(enter) n/a 3000 3000 ######## BILL KW	\$/KW n/a 0.8877 6.7650 0.0537	\$ \$ 7 \$ 9 \$ 1 \$ \$ CHARGE	2,663.10 20,295.00 53,050.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	n/a 3000 3000	\$/KW n/a 1.08792 6.7650	\$ 36.40 3,263.75 20,295.00 \$ 53,050.00	DOLLARS	%
Di PC CU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh Di PC PC CU MONTHLY CONSUMPTION	SERVICE CHARGE ISTRIBUTION KW COST OF OWER KW COST OF OWER KWH RRENT 2001 I	n/a 3000 3000 ####### BILL KW	n/a 0.8877 6.7650 0.0537	\$ 7 \$ 9 \$ 1 \$ \$ CHARGE	2,663.10 20,295.00 53,050.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	3000 3000	n/a 1.08792 6.7650	 \$ 36.40 \$ 3,263.75 \$ 20,295.00 \$ 53,050.00 		
PC P CU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh D P CU MONTHLY CONSUMPTION	CHARGE ISTRIBUTION KW COST OF OWER KW COST OF OWER KWH RRENT 2001 I	3000 3000 ####### BILL KW	0.8877 6.7650 0.0537 RATE	7 \$) \$ 1 \$ <u>\$</u> CHARGE	2,663.10 20,295.00 53,050.00	CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	3000 3000	1.08792 6.7650	 \$ 3,263.75 \$ 20,295.00 \$ 53,050.00 	\$ 607.35	0.8%
PC P CU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh D P CU MONTHLY CONSUMPTION	KW COST OF DWER KW COST OF OWER KWH RRENT 2001 I	3000 3000 ####### BILL KW	6.7650 0.053 [,] RATE) \$ 1 \$ S CHARGE	20,295.00 53,050.00	KW COST OF POWER KW COST OF POWER KWH	3000	6.7650	\$ 20,295.00 \$ 53,050.00	\$ 607.35	0.8%
P CU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh D D P CU MONTHLY CONSUMPTION	OWER KW COST OF OWER KWH RRENT 2001 I MONTHLY	####### BILL KW	0.053 [,] RATE	s CHARGE	53,050.00	POWER KW COST OF POWER KWH			\$ 53,050.00	\$ 607.35	0.8%
CU MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh DI P(P CU MONTHLY CONSUMPTION	OWER KWH RRENT 2001 I MONTHLY	BILL KW	RATE	\$ CHARGE		POWER KWH	#######	0.0531	-	\$ 607.35	0.8%
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh Di P(P CU MONTHLY CONSUMPTION	MONTHLY	ĸw		CHARGE	76,037.80	Adjusted 2002 BILL			\$ 76,645.15	\$ 607.35	0.8%
3,000kW, 1,500,000kWh Di P(P CU MONTHLY CONSUMPTION											
P(P CU MONTHLY CONSUMPTION				•		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
P(P CU MONTHLY CONSUMPTION	SERVICE CHARGE	n/a	n/a	\$	29.70	SERVICE CHARGE	n/a	n/a	\$ 36.40		
P CU MONTHLY CONSUMPTION	ISTRIBUTION KW	3000	0.8877	7\$	2,663.10	DISTRIBUTION KW	3000	1.08792	\$ 3,263.75		
	COST OF OWER KW	3000	6.7650) \$	20,295.00	COST OF POWER KW	3000	6.7650	\$ 20,295.00		
CU	COST OF OWER KWH	########	0.053 ²	1 \$	79,575.00	COST OF POWER KWH	#######	0.0531	\$ 79,575.00		
	RRENT 2001 I			\$	102,562.80	Adjusted 2002 BILL			\$ 103,170.15	\$ 607.35	0.6%
		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE	n/a	n/a	\$	29.70	SERVICE	n/a	n/a	\$ 36.40		
D	ISTRIBUTION					DISTRIBUTION					
_	KW COST OF	4000	0.8877		3,550.80	KW COST OF	4000	1.08792			
P	OWER KW COST OF	4000	6.7650)\$	27,060.00	POWER KW COST OF	4000	6.7650	\$ 27,060.00		
P	OWER KWH	#######	0.053	1\$	63,660.00	POWER KWH	#######	0.0531	\$ 63,660.00		
CU	RRENT 2001 I	BILL		\$	94,300.50	Adjusted 2002 BILL			\$ 95,108.07	\$ 807.57	0.9%
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	· ·				MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	29.70	CHARGE	n/a	n/a	\$ 36.40		
D	ISTRIBUTION KW	4000	0.8877	7\$	3,550.80	DISTRIBUTION KW	4000	1.08792	\$ 4,351.67		
P	COST OF OWER KW	4000	6.7650)\$	27,060.00	COST OF POWER KW	4000	6.7650	\$ 27,060.00		
P	COST OF OWER KWH	#######	0.053		95,490.00	COST OF POWER KWH	#######	0.0531	\$ 95,490.00		
		BILL		\$	126,130.50	Adjusted 2002 BILL			\$ 126,938.07	\$ 807.57	0.6%

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS 100kW, 40,000kWh WINTER

WINTER				v	VINTER						
	ĸw	RATE \$/kW	CHARGE \$			KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %	
DISTRIBUTION kW kW COST OF POWER	100	0.0000	\$ -		DISTRIBUTION kW kW COST OF POWER	100	#DIV/0!	#DIV/0!			
Demand Charge	100	0.0000 RATE	\$ -	-	Demand Charge	100	0.0000 RATE	\$-			
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
WINTER PEAK WINTER OFF	20,000	0.0000	\$ -	-	WINTER PEAK WINTER OFF	20,000	0.0000	\$-			
PEAK MONTHLY SERVICE	20,000	0.0000	\$ -	-	PEAK MONTHLY SERVICE	20,000	0.0000	\$-			
CHARGE			\$ -	-	CHARGE			#DIV/0!			
TOTAL			\$ -	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!	

SUMMER				SUMMER					
	ĸw	RATE \$/kW	CHARGE \$		ĸw	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION		1:		DISTRIBUTION					
kW	100	0.0000	\$ -	kW	100	#DIV/0!	#DIV/0!		
kW COST OF				kW COST OF					
POWER				POWER					
Demand Charge	100	0.0000	\$ -	Demand Charge	100	0.0000	\$-		
		RATE				RATE			
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
SUMMER PEAK	20,000	0.0000	\$ -	SUMMER PEAK	20,000	0.0000	\$-		
SUMMER OFF				SUMMER OFF					
PEAK	20,000	0.0000	\$ -	PEAK	20,000	0.0000	\$-		
MONTHLY				MONTHLY					
SERVICE				SERVICE					
CHARGE			\$ -	CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS 4000kW, 1,200,000kWh WINT

l,200,000kWh	WINTER				WINTER						
		KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	(CHARGE \$	IMPACT DOLLARS	IMPACT %
	DISTRIBUTION kW kW COST OF POWER	4000	0.0000	\$ -	DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!		#DIV/0!		
	Demand Charge	4000	0.0000 RATE	\$ -	Demand Charge	4000	0.0000 RATE	\$	-		
	COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh				
	WINTER PEAK WINTER OFF	600,000	0.0000	\$ -	WINTER PEAK WINTER OFF	600,000	0.0000	\$	-		
	PEAK MONTHLY SERVICE	600,000	0.0000	\$ -	PEAK MONTHLY SERVICE	600,000	0.0000	\$	-		
	CHARGE			\$ -	CHARGE				#DIV/0!		
	TOTAL			\$ -	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

SUMMER				;	SUMMER						
	KW	RATE \$/kW	CHARGE \$			KW	RATE \$/kW	C	HARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	4000	0.0000	\$	-	DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!		#DIV/0!		
Demand Charge	4000	0.0000 RATE	\$	-	Demand Charge	4000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
SUMMER PEAK SUMMER OFF	600,000	0.0000	\$	-	SUMMER PEAK SUMMER OFF	600,000	0.0000	\$	-		
PEAK MONTHLY SERVICE	600,000	0.0000	\$	-	PEAK MONTHLY SERVICE	600,000	0.0000	\$	-		
CHARGE			\$	-	CHARGE				#DIV/0!		
TOTAL			\$	-	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh WINTE

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	 PACT DLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	6000	0.1894	\$ 1,136.40	DISTRIBUTION kW kW COST OF POWER	6000	0.2322	\$ 1,393.03		
Demand Charge	6000	10.8540 RATE	\$ 65,124.00	Demand Charge	6000	10.8540 RATE	\$ 65,124.00		
COST OF POWER	र kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
WINTER PEAK WINTER OFF	#######	0.0689	\$ 103,275.00	WINTER PEAK WINTER OFF	#######	0.0689	\$ 103,275.00		
PEAK MONTHLY SERVICE	#######	0.0412	\$ 61,725.00	PEAK MONTHLY SERVICE	1,500,000	0.0412	\$ 61,725.00		
CHARGE			\$ 1,324.91	CHARGE			\$ 1,623.52		
TOTAL			\$ 232,585.31	TOTAL			\$ 233,140.56	\$ 555.25	0.2%

SUMMER					SUMMER							
	KW	RATE \$/kW		CHARGE \$		KW	RATE \$/kW		CHARGE \$	PACT	IMPAC %	
DISTRIBUTION					DISTRIBUTION		•					
kW	6000	0.1894	\$	1,136.40	kW	6000	0.2322	\$	1,393.03			
kW COST OF POWER					kW COST OF POWER							
Demand Charge	6000	8.1180	\$	48,708,00	Demand Charge	6000	8.1180	\$	48.708.00			
		RATE	•	,			RATE	Ŧ				
COST OF POWER	र kWh	\$/kWh			COST OF POWER	kWh	\$/kWh					
SUMMER PEAK SUMMER OFF	#######	0.0582	\$	87,225.00	SUMMER PEAK SUMMER OFF	#######	0.0582	\$	87,225.00			
PEAK	#######	0.0306	\$	45,825.00	PEAK	1,500,000	0.0306	\$	45,825.00			
MONTHLY SERVICE					MONTHLY SERVICE							
CHARGE			\$	1.324.91	CHARGE			\$	1,623.52			
OTWINGE			Ψ	1,524.51				Ψ	1,020.02			
TOTAL			\$	184,219.31	TOTAL			\$	184,774.56	\$ 555.25	0.	.3%

SHEET 6 - 2001 PILs Deferral Account Estimate Adder Calculation

NAME OF UTILITY	Middlesex Power (Corporatio
NAME OF CONTACT	Dana Witt	
E- Mail Address	dwitt@middlesexp	ower.com
VERSION NUMBER	2	
Date	16-Jan-02	

Ition LICENCE PHONE N

LICENCE NUMBER 519-2

ED-1999-0249 519-24<mark>5-2010 ext 226</mark>

This schedule allows LDCs to input the calculated value for the 2001 PILs Defferal Account. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2001 PILs Defferal Account.

\$ 42,838.29

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2001 PILs defferal amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

1999 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2001 PILs Deferral Allocations
RESIDENTIAL CLASS	-	51,727,477	5,610	\$821,125.00	72.60%	\$ 31,099.62
GENERAL SERVICE <50 KW CLASS		26,613,768	703	\$133,827.00	11.83%	\$ 5,068.62
GENERAL SERVICE >50 KW NON TIME OF USE	170,613	-	75	\$142,054.00	12.56%	\$ 5,380.21
GENERAL SERVICE >50 KW TIME OF USE	0	-	0	\$0.00	0.00%	\$ -
INTERMEDIATE USE	0	-	0	\$0.00	0.00%	\$ -
LARGE USER CLASS	53,793	-	1	\$20,799.00	1.84%	\$ 787.75
SENTINEL LIGHTS	71	-	44	\$437.00	0.04%	\$ 16.55
STREET LIGHTING CLASS	3,816	-	1,642	\$12,820.00	1.13%	\$ 485.55
TOTALS				\$1,131,062.00	1.00	42,838.29 \$ 42,838.29

Residential Class

	VARIABLE CHARGE REVENUE Percentage 0.391			SERVICE CHARGE REVENUE Percentage 0.609	T Pl	LLOCATED OTAL 2001 Ls Estimate REVENUE 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G26 above)	\$	12,159.95	\$	18,939.67	\$	31,099.62
(B) RETAIL KWH		51,727,477				
(C) NUMBER OF CUSTOMERS				5,610		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/ (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	(I	\$0.000235				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule of				\$0.2813		

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	F	/ARIABLE CHARGE REVENUE Percentage 0.391	F	SERVICE CHARGE REVENUE Percentage 0.609	TC PIL	LOCATED DTAL 2001 Is Estimate EVENUE
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G27 above)	\$	1,981.83	\$	3,086.79	\$	5,068.62
(B) RETAIL KWH		26,613,768				
(C) NUMBER OF CUSTOMERS				703		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	[]	\$0.000074				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or		et 7)		\$0.3659		

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.850		SERVICE CHARGE REVENUE Percentage 0.150	T(Pl	LOCATED DTAL 2001 Ls Estimate REVENUE 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G28 above)	\$ 4,573.18	\$	807.03	\$	5,380.21
(B) RETAIL KW	170,613				
(C) NUMBER OF CUSTOMERS			75		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.026804				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or			\$0.8967		

General Service >50kW ClassTOU

	VARIABLE CHARGE REVENUE Percentag	=		SERVIC CHARG REVENU Percenta	E JE	TOT/ PILs I RE\	OCATED AL 2001 Estimate /ENUE	
	0.000			1.000		1	00%	
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G29 above)	\$	-	\$		-	\$	-	
(B) RETAIL KW		()					
(C) NUMBER OF CUSTOMERS					-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!							
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or				#DIV/0!	!			

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.000			SERVICE CHARGE REVENUE Percentage 1.000		ALLOCATED TOTAL 2001 PILs Estimate REVENUE 100%	
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G30 above)	\$	-	. :	\$	-	\$	-
(B) RETAIL KW			0				
(C) NUMBER OF CUSTOMERS					-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or		et 7)		#DI∖	//0!		

Large User Class

	VARIABLE CHARGE REVENUE Percentage 0.391		SERVICE CHARGE REVENUE Percentage 0.609		LOCATED TAL 2001 s Estimate EVENUE 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G31 above)	\$	308.01	\$ 479.74	\$	787.75
(B) RETAIL KW		53,793			
(C) NUMBER OF CUSTOMERS			1		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		\$0.005726			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or			\$39.9783		

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	ALLOCATED VARIABLE SERVICE TOTAL 2001 CHARGE CHARGE PILs Estimate REVENUE REVENUE REVENUE Percentage Percentage	
	<mark>0.391 0.609</mark> 100%	
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G32 above)	\$ 6.47 \$ 10.08 \$ 16.55	5
(B) RETAIL KW	71	
(C) NUMBER OF CUSTOMERS	44	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/ (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/1 (this amount is added to the Service Charge shown on She the total new Service Charge appears on the Rate Schedul	and	

Streetlighting Class

	VARIABLE CHARGE REVENUE Percentage 0.391		SERVICE CHARGE REVENUE Percentage 0.609		ALLOCATED TOTAL 2001 PILs Estimate REVENUE 100%	
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G33 above)	\$	189.85	\$	295.70	\$	485.55
(B) RETAIL KW		3,816				
(C) NUMBER OF CUSTOMERS (Connections)				1,642		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		\$0.049751				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or		et 7)		\$0.0150		

SHEET 7 - 2002 Rate Schedule including 2001PILs Deferral Account Estimate Adder

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Middlesex Power Corporation Dana Witt dwitt@middlesexpower.com 2 16-Jan-02 This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR and 2001PILs Deferral Account Estimate Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.00979
MONTHLY SERVICE CHARGE (Per Customer)	\$11.70279
COST OF POWER KWH RATE	\$0.07675

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00208			
MONTHLY SERVICE CHARGE (Per Customer)	\$2.48531			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.00313
MONTHLY SERVICE CHARGE (Per Customer)	\$15.22895
COST OF POWER KWH RATE	\$0.075550

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00066			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.23238			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.11472
MONTHLY SERVICE CHARGE (Per Customer)	\$37.29467
COST OF POWER KW RATE	\$6.765000
COST OF POWER KWH RATE	\$0.053050

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE	\$0.23790					
MONTHLY SERVICE CHARGE (Per Customer)	\$1,663.50032					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$10.8540	\$/KW \$8.1180	\$/KWH \$0.0689	\$/KWH \$0.0412	\$/KWH \$0.0582	\$/KWH \$0.0306

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$23.4388
MONTHLY SERVICE CHARGE (Per Connection)	\$0.79171
DISTRIBUTION KW RATE	\$3.79187

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.80519	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.16864	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.06729
MONTHLY SERVICE CHARGE (Per Connection)	\$0.62707
COST OF POWER KW RATE	\$23.5288
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.43950	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.13257	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 8 - 2002 PILs Proxy Estimate Adder Calculation

NAME OF UTILITY	Middlesex Power	Corporation	LICENCE NUMBER	ED-1999-0249
NAME OF CONTACT	Dana Witt		PHONE NUMBER	519-245-2010 ext 226
E- Mail Address	dwitt@middlesexp	ower.com		
VERSION NUMBER	2			
Date	16-Jan-02			

This schedule allows LDCs to input the calculated value for the 2002 PILs Proxy Estimate. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2002 PILs Proxy

\$ 220,022.17

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2002 PILs Proxy Estimate amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

When this data was added on Sheet 6, it will also appear in the table below.

1999 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 PILs Estimate Allocations
RESIDENTIAL CLASS		51,727,477	5,610	\$821,125.00	72.60%	\$159,731.03
GENERAL SERVICE <50 KW CLASS		26,613,768	703	\$133,827.00	11.83%	\$26,032.97
GENERAL SERVICE >50 KW NON TIME OF USE	170,613	-	75	\$142,054.00	12.56%	\$27,633.35
GENERAL SERVICE >50 KW TIME OF USE	0	-	-	\$0.00	0.00%	\$0.00
INTERMEDIATE USE	0	-	-	\$0.00	0.00%	\$0.00
LARGE USER CLASS	53,793		1	\$20,799.00	1.84%	\$4,045.97
SENTINEL LIGHTS	71	-	44	\$437.00	0.04%	\$85.01
STREET LIGHTING CLASS	3,816	-	1,642	\$12,820.00	1.13%	\$2,493.84
TOTALS				\$1,131,062.00	1.00	\$220,022.17 \$220,022.17

Residential Class

	I	ARIABLE SERVICE CHARGE CHARGE EVENUE REVENUE ercentage Percentage 0.391 0.609		T P	LLOCATED OTAL 2002 ILs Estimate REVENUE 100%	
(A) ALLOCATED 2002 PILs (Total in Cell G26 above)	\$	62,454.83	\$	97,276.20	\$	159,731.03
(B) RETAIL KWH		51,727,477				
(C) NUMBER OF CUSTOMERS				5,610		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	3	\$0.001207				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		eet 9)		\$1.4450		

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	F	VARIABLE SERVICE CHARGE CHARGE REVENUE REVENUE Percentage Percentage 0.391 0.609		ALLOCATED TOTAL 2002 PILs Estimate REVENUE		
		0.001		01000		
(A) ALLOCATED 2002 PILs (Total in Cell G27 above)	\$	10,178.89	\$	15,854.08	\$	26,032.97
(B) RETAIL KWH		26,613,768				
(C) NUMBER OF CUSTOMERS				703		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.000382				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7a the total new Service Charge appears on the Rate Schedule on		et 9)		\$1.8793		

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	I	VARIABLE SERVICE CHARGE CHARGE REVENUE REVENUE Percentage Percentage 0.850 0.150		TC Pll	LOCATED DTAL 2002 Ls Estimate REVENUE 100%	
(A) ALLOCATED 2002 PILs (Total in Cell G28 above)	\$	23,488.35	\$	4,145.00	\$	27,633.35
(B) RETAIL KW		170,613				
(C) NUMBER OF CUSTOMERS				75		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.137670				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		eet 9)		\$4.6056		

General Service >50kW ClassTOU

	VARIABLE CHARGE REVENUE Percentage 0.000		E CHARGE JE REVENUE		ALLOCATED TOTAL 2002 PILs Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G29 above)	\$	-	\$	-	\$-
(B) RETAIL KW		C)		
(C) NUMBER OF CUSTOMERS				-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DI	V/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or			#[DIV/0!	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.000	CHA REVE	VICE RGE ENUE entage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G30 above)	\$ -	\$	-	\$-
(B) RETAIL KW		0		
(C) NUMBER OF CUSTOMERS			-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule on		#DI	IV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	F	VARIABLE CHARGE REVENUE Percentage 0.391		CHARGE CHARGE REVENUE REVENUE Percentage Percentage		CHARGE EVENUE ercentage	T(Pl	LOCATED OTAL 2002 Ls Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G31 above)	\$	1,581.97	\$	2,463.99	\$	4,045.97		
(B) RETAIL KW		53,793						
(C) NUMBER OF CUSTOMERS				1				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.029409						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule of		eet 9)		\$205.3329				

Sentinel Lighting Class

	I	/ARIABLE CHARGE REVENUE Percentage	C RE Pe	ERVICE HARGE EVENUE rcentage	to Pil:	LOCATED TAL 2002 s Estimate EVENUE
		0.391		0.609		100%
(A) ALLOCATED 2002 PILs (Total in Cell G32 above)	\$	33.24	\$	51.77	\$	85.01
(B) RETAIL KW		71				
(C) NUMBER OF CUSTOMERS				44		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.468144				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		eet 9)		\$0.0980		

Streetlighting Class

	F	VARIABLE CHARGE REVENUE Percentage 0.391		CHARGE CHARGE REVENUE REVENUE Percentage Percentage		ALLOCATED TOTAL 2002 PILs Estimate REVENUE 100%	
(A) ALLOCATED 2002 PILs (Total in Cell G33 above)	\$	975.09	\$	1,518.75	\$	2,493.84	
(B) RETAIL KW		3,816					
(C) NUMBER OF CUSTOMERS (Connections)				1,642			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.255527					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		eet 9)		\$0.0771			

SHEET 9 - 2002 Rate Schedule including 2001 and 2002 PILs Estimate Adders

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Middlesex Power Corporation Dana Witt dwitt@middlesexpower.com 2 16-Jan-02 LICENCE NUMBER ED-1999-0249 PHONE NUMBER 3-245-2010 ext 226

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, and the 2002 PILs Estimate Adder. If you are not applying to recover any Z-factors or transistion costs for March 1, 2002, this becomes your final 2002 Rate Schedule and will appear at Sheet 16.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.01100
MONTHLY SERVICE CHARGE (Per Customer)	\$13.14777
COST OF POWER KWH RATE	\$0.07675

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00328			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.93029			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.00351
MONTHLY SERVICE CHARGE (Per Customer)	\$17.10829
COST OF POWER KWH RATE	\$0.075550

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00104			
MONTHLY SERVICE CHARGE (Per Customer)	\$5.11172			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.25239
MONTHLY SERVICE CHARGE (Per Customer)	\$41.90023
COST OF POWER KW RATE	\$6.765000
COST OF POWER KWH RATE	\$0.053050

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE	\$0.26731					
MONTHLY SERVICE CHARGE (Per Customer)	\$1,868.83322					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$10.8540	\$/KW \$8.1180	\$/KWH \$0.0689	\$/KWH \$0.0412	\$/KWH \$0.0582	\$/KWH \$0.0306

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$23.4388
MONTHLY SERVICE CHARGE (Per Connection)	\$0.88976
DISTRIBUTION KW RATE	\$4.26002

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$1.27333	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.26669	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.32282
MONTHLY SERVICE CHARGE (Per Connection)	\$0.70415
COST OF POWER KW RATE	\$23.5288
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.69502	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.20965	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 10 - Bill Impact Analysis for 2002 Rate Schedule after 2001 and 2002 PILs Adjustments

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Middlesex Power Corporation Dana Witt dwitt@middlesexpower.com 2 16-Jan-02
 LICENCE NUMBER
 ED-1999-0249

 PHONE NUMBER
 519-245-2010 ext 226

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate and the 2002 PILs estimate.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

RESIDENTIAL CLASS

	CURRENT 2001					2002 BILL (IPI-PF,					
ENTER DESIRED CONSUMPTION	ILEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	9.32	CHARGE DISTRIBUTION	n/a	n/a	\$ 13.15		
	KWH	100	0.0078	\$	0.78	KWH	100	0.01100	\$ 1.10		
	COST OF POWER KWH	100	0.0768	\$	7.68	COST OF POWER KWH	100	0.0768	\$ 7.68		
	CURRENT 2001 BI	LL		\$	17.78	Adjusted 2002 BILL			\$ 21.92	\$ 4.15	23.3%
MONTHLY CONSUMPTION OF 250 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	9.32	SERVICE CHARGE	n/a	n/a	\$ 13.15		
	DISTRIBUTION KWH	250	0.0078	\$	1.95	DISTRIBUTION KWH	250	0.01100	\$ 2.75		
	COST OF POWER KWH	250	0.0768	\$	19.19	COST OF POWER KWH	250	0.0768	\$ 19.19		
	CURRENT 2001 BI	LL		\$	30.46	Adjusted 2002 BILL			\$ 35.08	\$ 4.63	15.2%
MONTHLY CONSUMPTION OF 500 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	9.32	CHARGE DISTRIBUTION	n/a	n/a	\$ 13.15		
	KWH	500	0.0078	\$	3.90	KWH	500	0.01100	\$ 5.50		
	COST OF POWER KWH	500	0.0768	\$	38.38	COST OF POWER KWH	500	0.0768	\$ 38.38		
	CURRENT 2001 BI	LL		\$	51.60	Adjusted 2002 BILL			\$ 57.02	\$ 5.43	10.5%
MONTHLY CONSUMPTION OF 750 kWh		KWH (enter)		CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY		••			MONTHLY					
	MONTHLY SERVICE	-		¢	0.22	MONTHLY SERVICE	-		¢ 40.45		
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	9.32	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 13.15		
	SERVICE CHARGE DISTRIBUTION KWH	n/a 750			9.32 5.85	SERVICE CHARGE DISTRIBUTION KWH		n/a 0.01100			
	SERVICE CHARGE DISTRIBUTION		n/a	\$		SERVICE CHARGE DISTRIBUTION			\$ 8.25		
	SERVICE CHARGE DISTRIBUTION KWH COST OF	750 750	n/a 0.0078	\$	5.85	SERVICE CHARGE DISTRIBUTION KWH COST OF	750	0.01100	\$ 8.25]\$ 6.23	8.69
MONTHLY CONSUMPTION OF 1000 kWh	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH	750 750	n/a 0.0078 0.0768	\$ \$ \$ CHARGE	5.85 57.56	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH	750	0.01100	\$ 8.25 \$ 57.56	\$ 6.23 IMPACT DOLLARS	8.6% IMPACT %
	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH CURRENT 2001 BI	750 750 LL KWH (enter)	n/a 0.0078 0.0768 RATE \$/KWH	\$ \$ CHARGE \$	5.85 57.56 72.73	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE	750 750 КWH	0.01100 0.0768 RATE \$/KWH	\$ 8.25 \$ 57.56 \$ 78.96 CHARGE \$	IMPACT	IMPACT
	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH CURRENT 2001 BI CURRENT 2001 BI SERVICE CHARGE DISTRIBUTION	750 750 LL (enter) n/a	n/a 0.0078 0.0768 RATE \$/KWH n/a	\$ \$ CHARGE \$ \$	5.85 57.56 72.73 9.32	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION	750 750 КWН n/a	0.01100 0.0768 RATE \$/KWH n/a	\$ 8.25 \$ 57.56 <u>\$ 78.96</u> CHARGE \$ 13.15	IMPACT	IMPACT
MONTHLY CONSUMPTION OF 1000 kWh	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE	750 750 LL KWH (enter)	n/a 0.0078 0.0768 RATE \$/KWH	\$ \$ CHARGE \$ \$ \$	5.85 57.56 72.73	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE	750 750 КWН n/a	0.01100 0.0768 RATE \$/KWH	\$ 8.25 \$ 57.56 \$ 78.96 CHARGE \$ 13.15 \$ 11.00	IMPACT	IMPACT

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION KWH	n/a 1500	n/a 0.0078	\$	9.32 11.70	SERVICE CHARGE DISTRIBUTION KWH	n/a 1500	n/a 0.01100	\$ 13.15 \$ 16.50		
	COST OF POWER KWH	1500	0.0768	·	115.13	COST OF POWER KWH	1500	0.0768			
	CURRENT 2001 B	ILL		\$	136.15	Adjusted 2002 BILL			\$ 144.77	\$ 8.63	6.3%
MONTHLY CONSUMPTION OF 2000 kWh	MONTHLY SERVICE	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY SERVICE	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE DISTRIBUTION KWH	n/a 2000	n/a 0.0078	\$	9.32 15.60	CHARGE DISTRIBUTION KWH	n/a 2000	n/a 0.01100	\$ 13.15 \$ 22.00		
	COST OF POWER KWH	2000	0.0768		153.50	COST OF POWER KWH	2000	0.0768			
	CURRENT 2001 B	ILL		\$	178.42	Adjusted 2002 BILL			\$ 188.64	\$ 10.22	5.7%

GENERAL SERVICE < 50 KW

	CURRENT 200	1 BILL				2002 BILL (IPI-PF,	1/3 Incre	mental M	IARR, 2001 &	2002 PILs)	
ENTER DESIRED CONSUMPTIO	N LEVEL										
1000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT IN DOLLARS	MPACT %
	MONTHLY	(enter)	φ/ Γ . ΨΥΤΤ	φ		MONTHLY		φ/ΓζΨΨΤΤ	φ	DOLLARS	70
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	12.13	CHARGE	n/a	n/a	\$ 17.11		
	DISTRIBUTION KWH	1000	0.0025	\$	2.50	DISTRIBUTION KWH	1000	0.00351	\$ 3.51		
			0.0020	Ŷ	2.00			0.00001	ф 0.01		
	COST OF					COST OF			•		
	POWER KW	H 1000	0.0756	5 \$	75.55	POWER KWH	1000	0.0756	\$ 75.55		
	CURRENT 2001	BILL		\$	90.18	Adjusted 2002 BILL			\$ 96.17	\$ 5.99	6.6%
MONTHLY CONSUMPTION		KWH	RATE	CHARGE			кwн	RATE	CHARGE		MPACT
2000 kWh		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	12.13	CHARGE	n/a	n/a	\$ 17.11		
	DISTRIBUTION					DISTRIBUTION					
	KWH	2000	0.0025	\$	5.00	KWH	2000	0.00351	\$ 7.03		
	COST OF					COST OF					
	POWER KW	H 2000	0.0756	6\$	151.10	POWER KWH	2000	0.0756	\$ 151.10		
	CURRENT 2001	BILL		\$	168.23	Adjusted 2002 BILL			\$ 175.23	\$ 7.00	4.2%
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT IN	ИРАСТ
5000 kWh		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY					
	CHARGE	n/a	n/a	\$	12.13	SERVICE CHARGE	n/a	n/a	\$ 17.11		
	DISTRIBUTION	I				DISTRIBUTION					
	KWH	5000	0.0025	5\$	12.50	KWH	5000	0.00351	\$ 17.56		
	COST OF					COST OF					
	POWER KW	H 5000	0.0756	6 \$	377.75	POWER KWH	5000	0.0756	\$ 377.75		
	CURRENT 2001	BILL		\$	402.38	Adjusted 2002 BILL			\$ 412.42	\$ 10.04	2.5%
		DILL		Ψ	402.00				ψ 412.42	φ 10.04	2.070
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT IN	ИРАСТ
10,000 kWh		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS	%
	MONTHLY					MONTHLY SERVICE					
				\$	12.13	CHARGE	n/a	n/a	\$ 17.11		
	SERVICE CHARGE	n/a	n/a								
	CHARGE DISTRIBUTION	I				DISTRIBUTION					
	CHARGE		n/a 0.0025		25.00	DISTRIBUTION KWH	10000	0.00351	\$ 35.13		
	CHARGE DISTRIBUTION	I			25.00		10000	0.00351	\$ 35.13		
	CHARGE DISTRIBUTION KWH	10000		5\$	25.00 755.50	KWH	10000 10000	0.00351 0.0756			
	CHARGE DISTRIBUTION KWH COST OF	I 10000 H 10000	0.0025	5\$		KWH COST OF]\$ 15.11 [1.9%

MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY					
	SERVICE					SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	12.13	CHARGE DISTRIBUTION	n/a	n/a	\$ 17.11		
	КМН	20000	0.0025	\$	50.00	KWH	20000	0.00351	\$ 70.26		
	COST OF POWER KWH	20000	0.0756	\$	1,511.00	COST OF POWER KWH	20000	0.0756	\$ 1,511.00		
	CURRENT 2001 BI	LL		\$	1,573.13	Adjusted 2002 BILL			\$ 1,598.36	\$ 25.23	1.6%

GENERAL SERVICE > 50 KW NON TIME OF USE

CURRENT 2001	BILL				2002 BILL (IPI-PF,	, 1/3 Incre	mental M	IARR	R, 2001 & 2	002 PILs)	
ENTER DESIRED CONSUMPTION LEVEL	ĸw	RATE	CHARGE			ĸw	RATE	c	HARGE	IMPACT	IMPACT
MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
SERVICE CHARGE	n/a	n/a	\$	29.70	SERVICE CHARGE	n/a	n/a	\$	41.90		
	0	0.8877	\$	-	DISTRIBUTION KW	0	1.25239	\$	-		
COST OF POWER KW	0	6.7650	\$	-	COST OF POWER KW	0	6.7650	\$	-		
COST OF POWER KWH	0	0.0531	\$	-	COST OF POWER KWH	0	0.0531	\$	-		
CURRENT 2001 B	ILL		\$	29.70	Adjusted 2002 BILL			\$	41.90	\$ 12.20	41.1%
MONTHLY CONSUMPTION	ĸw	RATE	CHARGE			ĸw	RATE	c	HARGE	IMPACT	IMPACT
100kW, 30,000kWh MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	29.70	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	41.90		
KW COST OF	100	0.8877	\$	88.77	KW COST OF	100	1.25239	\$	125.24		
POWER KW COST OF	100	6.7650	\$	676.50	POWER KW COST OF	100	6.7650	\$	676.50		
POWER KWH	30,000	0.0531	\$	1,591.50	POWER KWH	30,000	0.0531	\$	1,591.50		
CURRENT 2001 B	ILL		\$	2,386.47	Adjusted 2002 BILL			\$	2,435.14	\$ 48.67	2.0%
MONTHLY CONSUMPTION 100kW, 40,000kWh	KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	c	HARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE					MONTHLY SERVICE						
CHARGE DISTRIBUTION	n/a	n/a	\$	29.70	CHARGE DISTRIBUTION	n/a	n/a	\$	41.90		
KW COST OF	100	0.8877	\$	88.77	KW COST OF	100	1.25239	\$	125.24		
POWER KW COST OF	100	6.7650	\$	676.50	POWER KW COST OF	100	6.7650	\$	676.50		
POWER KWH	40,000	0.0531	\$	2,122.00	POWER KWH	40,000	0.0531	\$	2,122.00		
CURRENT 2001 B	ILL		\$	2,916.97	Adjusted 2002 BILL			\$	2,965.64	\$ 48.67	1.7%
MONTHLY CONSUMPTION 500kW, 100,000kWh MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	c	HARGE \$	IMPACT DOLLARS	IMPACT %
SERVICE CHARGE	n/a	n/a	¢	29.70	SERVICE	n/a	n/a	\$	41.90		
DISTRIBUTION	500	0.8877	\$	443.85	DISTRIBUTION	500	1.25239	\$ \$	626.20		
COST OF POWER KW	500	6.7650		3,382.50	COST OF POWER KW	500	6.7650				
COST OF POWER KWH	100,000	0.0531		5,302.00	COST OF POWER KWH	100,000			3,382.50 5,305.00		
CURRENT 2001 B		0.0001	φ \$	9,161.05	Adjusted 2002 BILL	100,000	0.0551	\$	9,355.60	\$ 194.55	2.1%
MONTHLY CONSUMPTION 500kW, 250,000kWh MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	KW	RATE \$/KW	C	HARGE \$	IMPACT DOLLARS	IMPACT %
SERVICE CHARGE	n/a	n/a	\$	29.70	SERVICE CHARGE	n/a	n/a	\$	41.90		
DISTRIBUTION KW	500	0.8877		443.85	DISTRIBUTION KW		1.25239		626.20		
COST OF POWER KW	500	6.7650		3,382.50	COST OF POWER KW	500	6.7650		3,382.50		
COST OF POWER KWH	250,000	0.0531		13,262.50	COST OF POWER KWH	250,000			13,262.50		

MONTHLY CONSUMPTION 1000kW, 400,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	29.70	SERVICE CHARGE	n/a	n/a	\$ 41.90		
	DISTRIBUTION KW	1000	0.8877		887.70	DISTRIBUTION KW	1000	1.25239	\$ 1,252.39		
	COST OF POWER KW	1000	6.7650		6,765.00	COST OF POWER KW	1000	6.7650	\$ 6,765.00		
	COST OF					COST OF					
	POWER KWH	400,000	0.0531		21,220.00	POWER KWH	400,000	0.0531	\$ 21,220.00		
	CURRENT 2001 B	ILL		\$	28,902.40	Adjusted 2002 BILL			\$ 29,279.29	\$ 376.89	1.3%
MONTHLY CONSUMPTION 1000kW, 500,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$	29.70	SERVICE	n/a	n/a	\$ 41.90		
	DISTRIBUTION					DISTRIBUTION					
	KW COST OF	1000	0.8877		887.70	KW COST OF	1000	1.25239	\$ 1,252.39		
	POWER KW COST OF	1000	6.7650	\$	6,765.00	POWER KW COST OF	1000	6.7650	\$ 6,765.00		
	POWER KWH	500,000	0.0531	\$	26,525.00	POWER KWH	500,000	0.0531	\$ 26,525.00		
	CURRENT 2001 B	ILL		\$	34,207.40	Adjusted 2002 BILL			\$ 34,584.29	\$ 376.89	1.1%
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	29.70	CHARGE DISTRIBUTION	n/a	n/a	\$ 41.90		
	KW COST OF	3000	0.8877	\$	2,663.10	KW COST OF	3000	1.25239	\$ 3,757.18		
	POWER KW COST OF	3000	6.7650	\$	20,295.00	POWER KW COST OF	3000	6.7650	\$ 20,295.00		
	POWER KWH	#######	0.0531	\$	53,050.00	POWER KWH	#######	0.0531	\$ 53,050.00		
	CURRENT 2001 B	ILL		\$	76,037.80	Adjusted 2002 BILL			\$ 77,144.08	\$ 1,106.28	1.5%
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	MONTHLY SERVICE	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY SERVICE	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	29.70	CHARGE	n/a	n/a	\$ 41.90		
	DISTRIBUTION KW	3000	0.8877	\$	2,663.10	DISTRIBUTION KW	3000	1.25239	\$ 3,757.18		
	COST OF POWER KW	3000	6.7650	\$	20,295.00	COST OF POWER KW	3000	6.7650	\$ 20,295.00		
	COST OF POWER KWH	#######	0.0531	\$	79,575.00	COST OF POWER KWH	#######	0.0531	\$ 79,575.00		
	CURRENT 2001 B	ILL		\$	102,562.80	Adjusted 2002 BILL			\$ 103,669.08	\$ 1,106.28	1.1%
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	29.70	SERVICE CHARGE	n/a	n/a	\$ 41.90		
	DISTRIBUTION KW	4000	0.8877	\$	3,550.80	DISTRIBUTION KW	4000	1.25239	\$ 5,009.57		
	COST OF POWER KW	4000	6.7650		27,060.00	COST OF POWER KW	4000	6.7650	\$ 27,060.00		
	COST OF POWER KWH	########	0.0531		63,660.00	COST OF POWER KWH	########	0.0531			
	CURRENT 2001 B		0.0001	∍ \$	94,300.50	Adjusted 2002 BILL		0.0001	\$ 95,771.47	\$ 1,470.97	1.6%
	0011121112001D			L ¥	0.,000.00	. ajaotou 2002 DIEL			φ 00,111. 1 1	ψ.,+ι0.01	1.070
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	29.70	SERVICE CHARGE	n/a	n/a	\$ 41.90		
	DISTRIBUTION KW	4000	0.8877	\$	3,550.80	DISTRIBUTION KW	4000	1.25239	\$ 5,009.57		
	COST OF POWER KW	4000	6.7650		27,060.00	COST OF POWER KW	4000	6.7650	\$ 27,060.00		
	COST OF POWER KWH	########	0.0531		95,490.00	COST OF POWER KWH	########	0.0531	\$ 95,490.00		
			0.0031				""""""""	0.0001		¢ 1 470 07	4 00/
	CURRENT 2001 B	11LL		\$	126,130.50	Adjusted 2002 BILL			\$127,601.47	\$ 1,470.97	1.2%

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS 100kW, 40,000kWh WINTI

WINTER	ĸw	RATE	CHARGE	WINTER	ĸw	RATE	,	CHARGE	IMPACT	IMPACT
		\$/kW	\$			\$/kW		\$	DOLLARS	%
DISTRIBUTION				DISTRIBUTIO	N					
kW	100	0.0000	\$ -	kW	100	#DIV/0!		#DIV/0!		
kW COST OF				kW COST OF						
POWER				POWER						
Demand Charge	100	0.0000	\$ -	Demand Char	je 100	0.0000	\$	-		
		RATE				RATE				
COST OF POWER	kWh	\$/kWh		COST OF PO	VER kWh	\$/kWh				
WINTER PEAK	20,000	0.0000	\$ -	WINTER PEA	K 20,000	0.0000	\$	-		
WINTER OFF				WINTER OFF						
PEAK	20,000	0.0000	\$ -	PEAK	20,000	0.0000	\$	-		
MONTHLY				MONTHLY						
SERVICE				SERVICE						
CHARGE			\$ -	CHARGE				#DIV/0!		
TOTAL			\$ -	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

SUMMER				SUMMER						
	ĸw	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	C	SHARGE	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	100	0.0000	\$ -	DISTRIBUTION kW kW COST OF POWER	100	#DIV/0!		#DIV/0!		
Demand Charge	100	0.0000 RATE	\$ -	Demand Charge	100	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh				
SUMMER PEAK SUMMER OFF	20,000	0.0000	\$ -	SUMMER PEAK SUMMER OFF	20,000	0.0000	\$	-		
PEAK MONTHLY SERVICE	20,000	0.0000	\$ -	PEAK MONTHLY SERVICE	20,000	0.0000	\$	-		
CHARGE			\$ -	CHARGE				#DIV/0!		
TOTAL			\$ -	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS 4000kW, 1,200,000kWh WINTE

WINTER				WINTER						
	ĸw	RATE \$/kW	CHARGE \$		ĸw	RATE \$/kW	0	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	4000	0.0000	\$ -	DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!		#DIV/0!		
Demand Charge	4000	0.0000 RATE	\$ -	Demand Charge	4000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh				
WINTER PEAK WINTER OFF	600,000	0.0000	\$ -	WINTER PEAK WINTER OFF	600,000	0.0000	\$	-		
PEAK MONTHLY SERVICE	600,000	0.0000	\$ -	PEAK MONTHLY SERVICE	600,000	0.0000	\$	-		
CHARGE			\$ -	CHARGE				#DIV/0!		
TOTAL			\$ -	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

SUMMER					SUMMER						
	KW	RATE \$/kW	CHARGE \$			KW	RATE \$/kW	(CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	4000	0.0000	\$	-	DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!		#DIV/0!		
Demand Charge	4000	0.0000 RATE	\$	-	Demand Charge	4000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
SUMMER PEAK SUMMER OFF	600,000	0.0000	\$	-	SUMMER PEAK SUMMER OFF	600,000	0.0000	\$	-		
PEAK MONTHLY SERVICE	600,000	0.0000	\$	-	PEAK MONTHLY SERVICE	600,000	0.0000	\$	-		
CHARGE			\$	-	CHARGE				#DIV/0!		
TOTAL			\$	-	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh WINTE

WINTER				WINTER						
	ĸw	RATE \$/kW	CHARGE \$		KW	RATE \$/kW		RGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION		•	•	DISTRIBUTION		1-				
kW	6000	0.1894	\$ 1,136.40	kW	6000	0.2673	\$1,	603.84		
kW COST OF POWER				kW COST OF POWER						
Demand Charge	6000	10.8540 RATE	\$ 65,124.00	Demand Charge	6000	10.8540 RATE	\$ 65,	124.00		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh				
WINTER PEAK WINTER OFF	#######	0.0689	\$ 103,275.00	WINTER PEAK WINTER OFF	#######	0.0689	\$ 103,	275.00		
PEAK MONTHLY SERVICE	#######	0.0412	\$ 61,725.00	PEAK MONTHLY SERVICE	1,500,000	0.0412	\$ 61,	725.00		
CHARGE			\$ 1,324.91	CHARGE			\$1,	868.83		
TOTAL			\$ 232,585.31	TOTAL			\$ 233,	596.67	\$ 1,011.36	0.4%
SUMMER										
				SUMMER						
	ĸw	RATE \$/kW	CHARGE \$	SUMMER	ĸw	RATE \$/kW		RGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION	ĸw			DISTRIBUTION	ĸw					
	KW 6000		\$		KW 6000					
DISTRIBUTION		\$/kW	\$ \$	DISTRIBUTION		\$/kW		\$		
DISTRIBUTION kW kW COST OF		\$/kW	\$	DISTRIBUTION kW kW COST OF		\$/kW	\$ 1,	\$ 603.84		
DISTRIBUTION kW kW COST OF POWER	6000 6000	\$/kW 0.1894 8.1180	\$ 1,136.40	DISTRIBUTION kW kW COST OF POWER	6000	\$/kW 0.2673 8.1180	\$ 1,	\$ 603.84		
DISTRIBUTION KW KW COST OF POWER Demand Charge	6000 6000	\$/kW 0.1894 8.1180 RATE	\$ \$ 1,136.40	DISTRIBUTION kW kW COST OF POWER Demand Charge	6000	\$/kW 0.2673 8.1180 RATE	\$ 1, \$ 48,	\$ 603.84 708.00		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000 6000 kWh	\$/kW 0.1894 8.1180 RATE \$/kWh	\$ \$ 1,136.40 48,708.00	DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000 6000 kWh	\$/kW 0.2673 8.1180 RATE \$/kWh	\$ 1, \$ 48, \$ 87,	\$ 603.84 708.00 225.00		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	6000 6000 kWh #######	\$/kW 0.1894 8.1180 RATE \$/kWh 0.0582	\$ \$ 1,136.40 48,708.00 87,225.00	DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	6000 6000 kWh #######	\$/kW 0.2673 8.1180 RATE \$/kWh 0.0582	\$ 1, \$ 48, \$ 87, \$ 87,	\$ 603.84 708.00 225.00		

SHEET 11 - Z-Factor Adder Calculation

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Middlesex Power Corporation Dana Witt dwitt@middlesexpower.com 2 16-Jan-02 LICENCE NUMBER PHONE NUMBER ED-1999-0249 519-2<mark>45-2010 ext 226</mark>

This schedule allows LDCs to input the Applied for Value for a Z-Factor.

The amount is allocated to the classes in the same manner as the PILs amount added on Sheet 6 and is recovered as a rate adder.

Enter the applied for Value for the Z-factor:

The Table below uses the 2001 statistics for your LDC to allocate the Z-Factor amount. The share of class distribution revenue in 2001 is used to allocate this amount to the rate classes.

When this data was added on Sheet 6, it will also appear in the table below.

1999 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	 -Factor covery
RESIDENTIAL CLASS		51,727,477	5,610	\$821,125.00	72.60%	\$ -
GENERAL SERVICE <50 KW CLASS		26,613,768	703	\$133,827.00	11.83%	\$ -
GENERAL SERVICE >50 KW NON TIME OF USE	170,613	-	75	\$142,054.00	12.56%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	0	-	-	\$0.00	0.00%	\$ -
INTERMEDIATE USE	0	-	-	\$0.00	0.00%	\$ -
LARGE USER CLASS	53,793	-	1	\$20,799.00	1.84%	\$ -
SENTINEL LIGHTS	71	-	44	\$437.00	0.04%	\$ -
STREET LIGHTING CLASS	3,816	-	1,642	\$12,820.00	1.13%	\$ -
TOTALS				\$1,131,062.00	1.00	-
						\$ -

Residential Class

	F	VARIABLE CHARGE REVENUE Percentage 0.391		RVICE IARGE VENUE centage 0.609	ALLOCATED Z- Factor Amount for Recovery
(A) ALLOCATED 2002 Z-Factor (Total in Cell G26 above)	\$	-	\$	-	\$ -
(B) RETAIL KWH		51,727,477			
(C) NUMBER OF CUSTOMERS				5,610	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet S the total new Service Charge appears on the Rate Schedule o		eet 12)		\$0.0000	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	I	VARIABLE CHARGE REVENUE Percentage 0.391	CI RE Pe	ERVICE HARGE EVENUE rcentage 0.609	Fact	OCATED Z- or Amount Recovery 100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G27 above)	\$	-	\$	-	\$	-
(B) RETAIL KWH		26,613,768				
(C) NUMBER OF CUSTOMERS				703		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet S the total new Service Charge appears on the Rate Schedule o		eet 12)		\$0.0000		

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	I	VARIABLE CHARGE REVENUE Percentage 0.850	SERV CHAR REVEI Percen	GE NUE tage	ALLOCATED Z- Factor Amount for Recovery
		0.000	0.10	0	100 %
(A) ALLOCATED 2002 Z-Factor (Total in Cell G28 above)	\$	-	\$	-	\$-
(B) RETAIL KW		170,613			
(C) NUMBER OF CUSTOMERS				75	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet S the total new Service Charge appears on the Rate Schedule o		eet 12)	\$0	.0000	

General Service >50kW ClassTOU

	VARIABLE CHARGE REVENUE Percentage 0.000		CI RE Pe	ERVICE HARGE EVENUE rcentage	Fac	DCATED Z- tor Amount Recovery 100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G29 above)	\$	-	\$	-	\$	-
(B) RETAIL KW			0			
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet S the total new Service Charge appears on the Rate Schedule o		et 12)	ŧ	ŧDIV/0!		

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		ALLOCATED Z- Factor Amount for Recovery
	0.000		1.000		100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G30 above)	\$ -	9	\$-		\$-
(B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS			-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE $(A)/(C)/12$ (this amount is added to the Service Charge shown on Sheet S the total new Service Charge appears on the Rate Schedule of			#DIV/0!		

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	I	VARIABLE CHARGE REVENUE Percentage	CHARGE CHARGE REVENUE REVENUE Percentage Percentage		ALLOCATED Z- Factor Amount for Recovery
		0.391	0.60)9	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G31 above)	\$	-	\$	-	\$-
(B) RETAIL KW		53,793			
(C) NUMBER OF CUSTOMERS				1	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule of		eet 12)	\$0	.0000	

Sentinel Lighting Class

	F	/ARIABLE CHARGE REVENUE Percentage	HARGE CHARGE EVENUE REVENUE		ALLOCATED Z- Factor Amount for Recovery
		0.391	0.0	609	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G32 above)	\$	-	\$	-	\$-
(B) RETAIL KW		71			
(C) NUMBER OF CUSTOMERS				44	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet S the total new Service Charge appears on the Rate Schedule o		eet 12)	\$	0.0000	

Streetlighting Class

	I	VARIABLE CHARGE REVENUE Percentage 0.391		RVICE HARGE VENUE rcentage 0.609	Fac	DCATED Z- tor Amount Recovery 100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G33 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		3,816				
(C) NUMBER OF CUSTOMERS (Connections)				1,642		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet S the total new Service Charge appears on the Rate Schedule o		eet 12)		\$0.0000		

SHEET 12 - 2002 Rate Schedule including 2001/2002 PILs Estimate and Z-Factor Adders

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Middlesex Power Corporation
Dana Witt
dwitt@middlesexpower.com
2
16-Jan-02

LICENCE NUMBER ED-1999-0249 PHONE NUMBER 3-245-2010 ext 226

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Proxy Estimate Adder, and the Z-Factor Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.01100
MONTHLY SERVICE CHARGE (Per Customer)	\$13.14777
COST OF POWER KWH RATE	\$0.07675

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00328			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.93029			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.00351
MONTHLY SERVICE CHARGE (Per Customer)	\$17.10829
COST OF POWER KWH RATE	\$0.075550

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00104			
MONTHLY SERVICE CHARGE (Per Customer)	\$5.11172			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.25239
MONTHLY SERVICE CHARGE (Per Customer)	\$41.90023
COST OF POWER KW RATE	\$6.765000
COST OF POWER KWH RATE	\$0.053050

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE	\$0.26731					
MONTHLY SERVICE CHARGE (Per Customer)	\$1,868.83322					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$10.8540	\$/KW \$8.1180	\$/KWH \$0.0689	\$/KWH \$0.0412	\$/KWH \$0.0582	\$/KWH \$0.0306

SENTINEL LIGHTS (NON TIME OF USE)

OR	φ20.4000
COST OF POWER KW RATE	\$23.4388
MONTHLY SERVICE CHARGE (Per Connection)	\$0.88976
DISTRIBUTION KW RATE	\$4.26002

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$1.27333	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.26669	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.32282
MONTHLY SERVICE CHARGE (Per Connection)	\$0.70415
COST OF POWER KW RATE	\$23.5288
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.69502	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.20965	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 13 - Transition Cost Adder Calculation

NAME OF UTILITY	Middlesex Power	Corporation	L	ICENCE NUMBER	ED-19	999-0249
NAME OF CONTACT	Dana Witt		Р	HONE NUMBER	519-2 <mark>45-201</mark>	0 ext 226
E- Mail Address	dwitt@middlesex	power.com				
VERSION NUMBER	2					
Date	16-Jan-02					

This schedule allows LDCs to input the Applied for Value for Transition Costs by the 10 cost categories shown in Article 480 of the APH Handbook. These categories are: **1 Billing Activities**

1 Billing Activities	6 Staff Adjustmen
2 Customer Education Services	7 Regulatory Cost
3 Wholesale Market Requirements	8 Taxes
4 IMO Requirements	9 Regulatory Requ
5 Retailer/Customer Requirements	10 Other

Enter the Amounts to be Applied under each category. The model will allocate the cost under each category to a rate class based on 2001 Distribution Revenue as show If the Utility would like to allocate the costs on a different basis, allocations can be adjusted manually.

Enter the applied for Total Value for Transition Costs:

\$	7,766.67
----	----------

Transition Cost Category	1	Allocation	2	Allocation	3	Allocation
Total	\$ -		\$ -		\$ -	
RESIDENTIAL CLASS	\$ -	72.60%	\$ -	72.60%	\$ -	72.60%
GENERAL SERVICE <50 KW CLASS	\$ -	11.83%	\$ -	11.83%	\$ -	11.83%
GENERAL SERVICE >50 KW NON TIME OF USE	\$ -	12.56%	\$ -	12.56%	\$ -	12.56%
GENERAL SERVICE >50 KW TIME OF USE	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
INTERMEDIATE USE	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
LARGE USER CLASS	\$ -	1.84%	\$ -	1.84%	\$ -	1.84%
SENTINEL LIGHTS	\$ -	0.04%	\$ -	0.04%	\$ -	0.04%
STREET LIGHTING CLASS	\$ -	1.13%	\$ -	1.13%	\$ -	1.13%
TOTALS		100.00%		100.00%		100.00%

1999 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	evenue Tr		
RESIDENTIAL CLASS GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE GENERAL SERVICE >50 KW TIME OF USE INTERMEDIATE USE LARGE USER CLASS SENTINEL LIGHTS STREET LIGHTING CLASS	- 170,613 0 0 53,793 71 3,816	51,727,477 26,613,768 - - - - - - - -	5,610 703 75 - - 1 44 1,642	\$821,125.00 \$133,827.00 \$142,054.00 \$0.00 \$20,799.00 \$437.00 \$12,820.00	72.60% 11.83% 12.56% 0.00% 1.84% 0.04% 1.13%	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,645.68 920.13 976.70 - 143.00 3.00 88.14	
TOTALS				\$1,131,062.00	1.00	\$	7,766.67 7,776.67	

Residential Class

	I	VARIABLE CHARGE REVENUE Percentage 0.391	(R	SERVICE CHARGE EVENUE ercentage 0.609	20	02 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G42 above)	\$	2,207.46	\$	3,438.22	\$	5,645.68
(B) RETAIL KWH		51,727,477				
(C) NUMBER OF CUSTOMERS				5,610		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		\$0.000043				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule of				\$0.0511		

t Activities

uirements

vn in the 2001 Statistics Table below.

 4	Allocation	5	Allocation	6	Allocation	7	Allocation	8	Allocation	9	Allocation	10	Allocation		Total
\$ -		\$ 7,766.67		\$ -		9	7,766.67								
\$ -	72.60%	\$ 5,638.42	72.60%	\$ -	72.60%		5,645.68								
\$ -	11.83%	\$ 918.95	11.83%	\$ -	11.83%	9	920.13								
\$ -	12.56%	\$ 975.44	12.56%	\$ -	12.56%	9	976.70								
\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	9	; -								
\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	9	-								
\$ -	1.84%	\$ 142.82	1.84%	\$ -	1.84%	9	143.00								
\$ -	0.04%	\$ 3.00	0.04%	\$ -	0.04%	9	3.00								
\$ -	1.13%	\$ 88.03	1.13%	\$ -	1.13%	9	88.14								
	100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		
														47	5 7,776.67

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.391	R	SERVICE CHARGE EVENUE ercentage 0.609	20	02 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G43 above)	\$ 359.77	\$	560.36	\$	920.13
(B) RETAIL KWH	26,613,768				
(C) NUMBER OF CUSTOMERS			703		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.000014				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule of			\$0.0664		

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	I	/ARIABLE CHARGE REVENUE Percentage 0.850	C R	ERVICE CHARGE EVENUE ercentage 0.150	20	02 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G44 above)	\$	830.19	\$	146.50	\$	976.70
(B) RETAIL KW		170,613				
(C) NUMBER OF CUSTOMERS				75		
(D) ADDITIONAL DISTRIBUTION KW RATE ($%/KW$) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		\$0.004866				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1: the total new Service Charge appears on the Pate Schedule or				\$0.1628		

the total new Service Charge appears on the Rate Schedule on Sheet 14)

General Service >50kW ClassTOU

	CHA REVE Perce	ABLE RGE ENUE entage	CH RE\ Perc	RVICE ARGE /ENUE centage .000	С	Transition osts for ecovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G45 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		C)			
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/W$) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		V/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule o		4)	#[DIV/0!		

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	R	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		2002 Transition Costs for Recovery
		0.000		1.00	0	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G46 above)	\$	-		\$	-	\$-
(B) RETAIL KW			0			
(C) NUMBER OF CUSTOMERS					-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($//(B)$ (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule o				#DIV	/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		VARIABLE CHARGE REVENUE		SERVICE CHARGE REVENUE		02 Transition Costs for Recovery
	F	Percentage	Pe	ercentage		
	0.391			0.609		100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G47 above)	\$	55.91	\$	87.09	\$	143.00
(B) RETAIL KW		53,793				
(C) NUMBER OF CUSTOMERS				1		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		\$0.001039				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or				\$7.2575		

Sentinel Lighting Class

	VARIABLE CHARGE REVENUE Perceptage		SERVICE CHARGE REVENUE	20	002 Transition Costs for Recovery
	Percentage	F	ercentage		
	0.391		0.609		100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G48 above)	\$ 1.17	\$	1.83	\$	3.00
(B) RETAIL KW	71				
(C) NUMBER OF CUSTOMERS			44		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.016547				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule o			\$0.0035		

Streetlighting Class

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage	20	002 Transition Costs for Recovery
	0.391		0.609		100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G49 above)	\$ 34.46	\$	53.68	\$	88.14
(B) RETAIL KW	3,816				
(C) NUMBER OF CUSTOMERS (Connections)			1,642		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/W$) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.009032				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule o			\$0.0027		

SHEET 14 - 2002 Rate Schedule including 2001/2002 PILs Estimate, Z-Factor & Transition Cost Adders

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Middlesex Power Corporation Dana Witt dwitt@middlesexpower.com 2 16-Jan-02

LICENCE NUMBER	ED-1999-0249
PHONE NUMBER	9-245-2010 ext 226

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Estimate Adder, the Z-Factor Adder and the Transition Cost Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0110
MONTHLY SERVICE CHARGE (Per Customer)	\$13.1988
COST OF POWER KWH RATE	\$0.0768

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0033			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.9814			
COST OF POWER TIME OF USE RATES		WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0035
MONTHLY SERVICE CHARGE (Per Customer)	\$17.1747
COST OF POWER KWH RATE	\$0.075550

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0011			
MONTHLY SERVICE CHARGE (Per Customer)	\$5.1781			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH	WINTER OFF- PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.2573
MONTHLY SERVICE CHARGE (Per Customer)	\$42.0630
COST OF POWER KW RATE	\$6.765000
COST OF POWER KWH RATE	\$0.053050

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE	\$0.2683					
MONTHLY SERVICE CHARGE (Per Customer)	\$1,876.0907					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$10.8540	\$/KW \$8.1180	\$/KWH \$0.0689	\$/KWH \$0.0412	\$/KWH \$0.0582	\$/KWH \$0.0306

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$23.4388
MONTHLY SERVICE CHARGE (Per Connection)	\$0.8898
DISTRIBUTION KW RATE	\$4.2766

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$1.2899	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.2667	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.3318
MONTHLY SERVICE CHARGE (Per Connection)	\$0.7069
COST OF POWER KW RATE	\$23.5288
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.7041	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.2124	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 15 - Bill Impact Analysis for 2002 Rate Schedule after 2001 & 2002 PILs Adjustments, Z-Factor & Transition Costs

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Middlesex Power Corporation Dana Witt dwitt@middlesexpower.com 2 16-Jan-02 LICENCE NUMBERED-1999-0249PHONE NUMBER519-245-2010 ext 226

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate, the 2002 PILs estimate and the impact of the addition of Z-Factor and Transition Cost amounts.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs, Z-Factor and Transition Costs)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 MAR	R, 2001&:	2002 PILs, Z-F	actor & Tra	nsition)
ENTER DESIRED CONSUMPTION 100 kWh	I LEVEL MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	9.32	SERVICE CHARGE	n/a	n/a	\$ 13.20		
	DISTRIBUTION KWH	100	0.0078	\$	0.78	DISTRIBUTION KWH	100	0.01104	\$ 1.10		
	COST OF POWER KWH	100	0.0768	\$	7.68	COST OF POWER KWH	100	0.0768	\$ 7.68		
	CURRENT 2001 BI	LL		\$	17.78	Adjusted 2002 BILL			\$ 21.98	\$ 4.20	23.6%
MONTHLY CONSUMPTION OF 250 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	9.32	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 13.20		
	DISTRIBUTION KWH	250	0.0078	\$	1.95	KWH	250	0.01104	\$ 2.76		
	COST OF POWER KWH	250	0.0768	\$	19.19	COST OF POWER KWH	250	0.0768	\$ 19.19		
	CURRENT 2001 BI	LL		\$	30.46	Adjusted 2002 BILL			\$ 35.15	\$ 4.69	15.4%
MONTHLY CONSUMPTION OF 500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	9.32	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 13.20		
	KWH	500	0.0078	\$	3.90	KWH	500	0.01104	\$ 5.52		
	COST OF POWER KWH	500	0.0768	\$	38.38	COST OF POWER KWH	500	0.0768	\$ 38.38		
	CURRENT 2001 BI	LL		\$	51.60	Adjusted 2002 BILL			\$ 57.09	\$ 5.50	10.7%
MONTHLY CONSUMPTION OF 750 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	9.32	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 13.20		
	KWH	750	0.0078	\$	5.85	KWH	750	0.01104	\$ 8.28		
	COST OF POWER KWH	750	0.0768	\$	57.56	COST OF POWER KWH	750	0.0768	\$ 57.56		
	CURRENT 2001 BI	LL		\$	72.73	Adjusted 2002 BILL			\$ 79.04	\$ 6.31	8.7%
MONTHLY CONSUMPTION OF 1000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	9.32	SERVICE CHARGE	n/a	n/a	\$ 13.20		
	DISTRIBUTION KWH	1000	0.0078	\$	7.80	DISTRIBUTION KWH	1000	0.01104	\$ 11.04		
	COST OF POWER KWH	1000	0.0768	\$	76.75	COST OF POWER KWH	1000	0.0768	\$ 76.75		
	CURRENT 2001 BI	LL		\$	93.87	Adjusted 2002 BILL			\$ 100.99	\$ 7.12	7.6%

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT IMPA DOLLARS 9	ACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	9.32	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 13.20		
	KWH	1500	0.0078	\$	11.70	KWH	1500	0.01104	\$ 16.56		
	COST OF POWER KWH	1500	0.0768	\$	115.13	COST OF POWER KWH	1500	0.0768	\$ 115.13		
	CURRENT 2001 BI	ILL		\$	136.15	Adjusted 2002 BILL			\$ 144.89	\$ 8.74	6.4%
MONTHLY CONSUMPTION OF 2000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT IMPA DOLLARS	ACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	9.32	CHARGE DISTRIBUTION	n/a	n/a	\$ 13.20		
	KWH	2000	0.0078	\$	15.60	KWH	2000	0.01104	\$ 22.08		
	COST OF					COST OF					
	POWER KWH	2000	0.0768	\$	153.50	POWER KWH	2000	0.0768	\$ 153.50		
	CURRENT 2001 BI	ILL		\$	178.42	Adjusted 2002 BILL			\$ 188.78	\$ 10.36	5.8%

GENERAL SERVICE < 50 KW

	2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)										
ENTER DESIRED CONSUMPTIC	DN LEVEL										
1000 kWh		KWH	RATE	CHARGE			KWH	RATE	CHARGE	IMPACT	IMPACT
	MONTHLY	(enter)	\$/KWH	\$		MONTHLY		\$/KWH	\$	DOLLARS	%
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	12.13	CHARGE	n/a	n/a	\$ 17.17		
	DISTRIBUTION					DISTRIBUTION					
	KWH	1000	0.0025	\$	2.50	KWH	1000	0.00353	\$ 3.53		
	COST OF					COST OF					
	POWER KWH	1000	0.0756	\$	75.55	POWER KWH	1000	0.0756	\$ 75.55		
	TOWER RMIT	1000	0.0750	Ψ	10.00	TOWER RMIT	1000	0.0750	φ 75.55		
	CURRENT 2001 BI	_L		\$	90.18	Adjusted 2002 BILL			\$ 96.25	\$ 6.07	6.7%
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
2000 kWh		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE CHARGE	n/a	n/a	\$	12.13	SERVICE CHARGE	n/a	n/a	\$ 17.17		
	DISTRIBUTION	n/a	n/a	φ	12.13	DISTRIBUTION	II/a	n/a	φ 17.17		
	KWH	2000	0.0025	\$	5.00	KWH	2000	0.00353	\$ 7.05		
	COST OF					COST OF					
	POWER KWH	2000	0.0756	\$	151.10	POWER KWH	2000	0.0756	\$ 151.10		
	CURRENT 2001 BI	_L		\$	168.23	Adjusted 2002 BILL			\$ 175.33	\$ 7.10	4.2%
MONTHLY CONSUMPTION 5000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT
	MONTHLY					MONTHLY					
	SERVICE					SERVICE			•		
	CHARGE DISTRIBUTION	n/a	n/a	\$	12.13	CHARGE DISTRIBUTION	n/a	n/a	\$ 17.17		
	KWH	5000	0.0025	\$	12.50	KWH	5000	0.00353	\$ 17.63		
	COST OF	=		•		COST OF	=		• • • • • • • •		
	POWER KWH	5000	0.0756	\$	377.75	POWER KWH	5000	0.0756	\$ 377.75		
	CURRENT 2001 BI	_L		\$	402.38	Adjusted 2002 BILL			\$ 412.56	\$ 10.18	2.5%
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	ІМРАСТ
10,000 kWh		(enter)		\$				\$/KWH	\$	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	12.13	CHARGE	n/a	n/a	\$ 17.17		
	DISTRIBUTION KWH	10000	0.0025	¢	25.00	DISTRIBUTION KWH	10000	0.00353	\$ 35.26		
	IXVVI I	10000	0.0025	φ	20.00	IX VVI I	10000	0.00353	φ 30.20		
	COST OF					COST OF					
	POWER KWH	10000	0.0756	\$	755.50	POWER KWH	10000	0.0756	\$ 755.50		

\$

792.63 Adjusted 2002 BILL

\$ 807.94 **\$** 15.31 1.9%

MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH			IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	12.13	CHARGE	n/a	n/a	\$	17.17		
	KWH	20000	0.0025	\$	50.00	KWH	20000	0.00353	\$	70.53		
	COST OF					COST OF						
	POWER KWH	20000	0.0756	\$	1,511.00	POWER KWH	20000	0.0756	\$1,	511.00		
	CURRENT 2001 BI	LL		\$	1,573.13	Adjusted 2002 BILL			\$1,	598.70	\$ 25.57	1.6%

GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001	BILL				2002 BILL (IPI-PF,	, 1/3 MARI	R, 2001&2	2002	PILs, Z-F	actor & Tra	nsition)
ENTER DESIRED CONSUMPTIC	N LEVEL	ĸw	RATE	CHARGE			ĸw	RATE	c	HARGE		IMPACT
	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	SERVICE				_	SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	29.70	CHARGE DISTRIBUTION	n/a	n/a	\$	42.06		
	KW	0	0.8877	\$	-	KW	0	1.25726	\$	-		
	COST OF POWER KW	0	6.7650	¢	-	COST OF POWER KW	0	6.7650	¢			
	COST OF	0	0.7050	Ψ	-	COST OF	0	0.7050	Ψ	_		
	POWER KWH	0	0.0531	\$	-	POWER KWH	0	0.0531	\$	-		
	CURRENT 2001 B	ILL		\$	29.70	Adjusted 2002 BILL			\$	42.06	\$ 12.36	41.6%
		KW	RATE	CHARGE			ĸw	RATE	c	HARGE		IMPACT
100kW, 30,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	SERVICE	,	,	•		SERVICE	,	,	•	40.00		
	CHARGE DISTRIBUTION	n/a	n/a	\$	29.70	CHARGE DISTRIBUTION	n/a	n/a	\$	42.06		
	KW	100	0.8877	\$	88.77	KW	100	1.25726	\$	125.73		
	COST OF POWER KW	100	6.7650	¢	676.50	COST OF POWER KW	100	6.7650	¢	676.50		
	COST OF					COST OF						
	POWER KWH	30,000	0.0531	\$	1,591.50	POWER KWH	30,000	0.0531	\$	1,591.50		
	CURRENT 2001 B	ILL		\$	2,386.47	Adjusted 2002 BILL			\$	2,435.79	\$ 49.32	2.1%
MONTHLY CONSUMPTION 100kW, 40,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	c	HARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE					SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	29.70	CHARGE DISTRIBUTION	n/a	n/a	\$	42.06		
	KW	100	0.8877	\$	88.77	KW	100	1.25726	\$	125.73		
	COST OF POWER KW	100	6.7650	\$	676.50	COST OF POWER KW	100	6.7650	\$	676.50		
	COST OF POWER KWH	40,000	0.0531	\$	2,122.00	COST OF POWER KWH	40,000	0.0531	\$	2,122.00		
	CURRENT 2001 B	ILL		\$	2,916.97	Adjusted 2002 BILL			\$	2,966.29	\$ 49.32	1.7%
MONTHLY CONSUMPTION 500kW, 100,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	c	HARGE	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY						
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	29.70	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	42.06		
	KW	500	0.8877	\$	443.85	KW	500	1.25726	\$	628.63		
	COST OF POWER KW	500	6.7650	\$	3,382.50	COST OF POWER KW	500	6.7650	\$	3,382.50		
	COST OF POWER KWH	100,000	0.0531	\$	5,305.00	COST OF POWER KWH	100,000	0.0531	\$	5,305.00		
	CURRENT 2001 B	ILL		\$	9,161.05	Adjusted 2002 BILL			\$	9,358.19	\$ 197.14	2.2%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	c	HARGE	IMPACT	IMPACT
500kW, 250,000kWh		(enter)	\$/KW	\$				\$/KW		\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	29.70	CHARGE	n/a	n/a	\$	42.06		
	DISTRIBUTION KW	500	0.8877	\$	443.85	DISTRIBUTION KW	500	1.25726	\$	628.63		
	COST OF					COST OF						
	POWER KW COST OF	500	6.7650		3,382.50	POWER KW COST OF	500	6.7650		3,382.50		
	POWER KWH	250,000	0.0531		13,262.50	POWER KWH	250,000	0.0531	-	13,262.50		
	CURRENT 2001 B			\$		Adjusted 2002 BILL				17,315.69	\$ 197.14	1.2%

MONTHLY CONSUMPTION 1000kW, 400,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY					
	CHARGE DISTRIBUTION	n/a	n/a	\$	29.70	CHARGE DISTRIBUTION	n/a	n/a	\$ 42.06		
	KW COST OF	1000	0.8877		887.70	KW COST OF	1000	1.25726			
	POWER KW COST OF	1000	6.7650		6,765.00	POWER KW COST OF	1000		\$ 6,765.00		
	POWER KWH	400,000	0.0531		21,220.00	POWER KWH	400,000	0.0531	\$ 21,220.00		
	CURRENT 2001 B	ILL		\$	28,902.40	Adjusted 2002 BILL			\$ 29,284.32	\$ 381.92	1.3%
MONTHLY CONSUMPTION 1000kW, 500,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$	29.70	SERVICE	n/a	n/a	\$ 42.06		
	DISTRIBUTION	1000	0.8877		887.70	DISTRIBUTION	1000	1.25726			
	COST OF POWER KW	1000	6.7650		6,765.00	COST OF POWER KW	1000	6.7650			
	COST OF POWER KWH	500,000	0.0531		26,525.00	COST OF POWER KWH	500,000		\$ 26,525.00		
	CURRENT 2001 B		0.0001	\$	34,207.40	Adjusted 2002 BILL	000,000	0.0001	\$ 34,589.32	\$ 381.92	1.1%
				<u> </u>	• ,_• •				+ • .,•••••=	• • • • • • • • • • • • • • • • • • • •	
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	29.70	CHARGE DISTRIBUTION	n/a	n/a	\$ 42.06		
	KW COST OF	3000	0.8877	\$	2,663.10	KW COST OF	3000	1.25726	\$ 3,771.78		
	POWER KW COST OF	3000	6.7650	\$	20,295.00	POWER KW COST OF	3000	6.7650	\$ 20,295.00		
	POWER KWH	1,000,000	0.0531	\$	53,050.00	POWER KWH	#######	0.0531	\$ 53,050.00		
	CURRENT 2001 B	ILL		\$	76,037.80	Adjusted 2002 BILL			\$ 77,158.84	\$ 1,121.04	1.5%
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	2/2	2/2	¢	20.70	SERVICE	2/2	2/0	¢ 42.06		
	DISTRIBUTION	n/a 3000	n/a	\$	29.70	DISTRIBUTION	n/a 3000	n/a	\$ 42.06		
	COST OF POWER KW		0.8877		2,663.10	COST OF POWER KW		1.25726	\$ 3,771.78 \$ 20,295.00		
	COST OF	3000 1,500,000	6.7650 0.0531		20,295.00 79,575.00	COST OF POWER KWH	3000 ########		\$ 20,295.00 \$ 79,575.00		
	CURRENT 2001 B		0.0551	э \$	102,562.80	Adjusted 2002 BILL	*****	0.0551	\$ 103,683.84	\$ 1,121.04	1.1%
	CORRENT 2001 E			Ψ	102,302.00	Adjusted 2002 DILL			\$ 105,005.04	φ 1,121.04	1.176
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	29.70	SERVICE CHARGE	n/a	n/a	\$ 42.06		
	DISTRIBUTION KW	4000	0.8877	\$	3,550.80	DISTRIBUTION KW	4000	1.25726	\$ 5,029.04		
	COST OF POWER KW	4000	6.7650	\$	27,060.00	COST OF POWER KW	4000	6.7650	\$ 27,060.00		
	COST OF POWER KWH	1,200,000	0.0531	\$	63,660.00	COST OF POWER KWH	#######	0.0531	\$ 63,660.00		
	CURRENT 2001 B	ILL		\$	94,300.50	Adjusted 2002 BILL			\$ 95,791.10	\$ 1,490.60	1.6%
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	29.70	SERVICE CHARGE	n/a	n/a	\$ 42.06		
	DISTRIBUTION KW	4000	0.8877	\$	3,550.80	DISTRIBUTION KW	4000	1.25726	\$ 5,029.04		
	COST OF POWER KW	4000	6.7650	\$	27,060.00	COST OF POWER KW	4000	6.7650	\$ 27,060.00		
	COST OF POWER KWH	1,800,000	0.0531	\$	95,490.00	COST OF POWER KWH	#######	0.0531	\$ 95,490.00		
	CURRENT 2001 B	ILL		\$	126,130.50	Adjusted 2002 BILL			\$ 127,621.10	\$ 1,490.60	1.2%

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS 100kW, 40,000kWh WINT

WINTER					WINTER						
	ĸw	RATE \$/kW	CHARGE \$			KW	RATE \$/kW	C	HARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	100	0.0000	\$	-	DISTRIBUTION KW KW COST OF POWER	100	#DIV/0!	:	#DIV/0!		
Demand Charge	100	0.0000 RATE	\$	-	Demand Charge	100	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
WINTER PEAK WINTER OFF	20,000	0.0000	\$	-	WINTER PEAK WINTER OFF	20,000	0.0000	\$	-		
PEAK MONTHLY SERVICE	20,000	0.0000	\$	-	PEAK MONTHLY SERVICE	20,000	0.0000	\$	-		
CHARGE			\$	-	CHARGE			-	#DIV/0!		
TOTAL			\$	-	TOTAL			-	#DIV/0!	#DIV/0!	#DIV/0!

SUMMER				s	SUMMER						
	ĸw	RATE	CHARGE			KW	RATE	0	CHARGE	IMPACT	IMPACT
		\$/kW	\$		-		\$/kW		\$	DOLLARS	%
DISTRIBUTION					DISTRIBUTION						
kW	100	0.0000	\$ -	•	kW	100	#DIV/0!		#DIV/0!		
kW COST OF					kW COST OF						
POWER					POWER						
Demand Charge	100	0.0000	\$ -		Demand Charge	100	0.0000	\$	-		
		RATE					RATE				
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
SUMMER PEAK	20,000	0.0000	\$ -	•	SUMMER PEAK	20,000	0.0000	\$	-		
SUMMER OFF					SUMMER OFF						
PEAK	20,000	0.0000	\$ -		PEAK	20,000	0.0000	\$	-		
MONTHLY					MONTHLY						
SERVICE					SERVICE						
CHARGE			\$ -		CHARGE				#DIV/0!		
TOTAL			\$ -		TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

	CURRENT 2001	BILL					2002 BILL (IPI-PF	, 1/3 MARI	R, 2001&2	2002 PILs, Z-	Factor & Trai	nsition)
ENTER DESIRED CONSUMPTIC 4000kW, 1,200,000kWh	N LEVELS WINTER						VINTER					
4000KW, 1,200,000KWII	WINTER	ĸw	RATE \$/kW		CHARGE \$			ĸw	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	DISTRIBUTION	4000	0.0000	¢			DISTRIBUTION	4000	"DIV (/01	"DI) //01		
	kW kW COST OF POWER	4000	0.0000	\$	-	-	kW kW COST OF POWER	4000	#DIV/0!	#DIV/0!		
	Demand Charge	4000	0.0000 RATE	\$	-	-	Demand Charge	4000	0.0000 RATE	\$-		
	COST OF POWER	kWh	\$/kWh				COST OF POWER	kWh	\$/kWh			
	WINTER PEAK WINTER OFF	600,000	0.0000	\$	-	-	WINTER PEAK WINTER OFF	600,000	0.0000	\$-		
	PEAK MONTHLY SERVICE	600,000	0.0000	\$	-	-	PEAK MONTHLY SERVICE	600,000	0.0000	\$-		
	CHARGE			\$	-	-	CHARGE			#DIV/0!		
	TOTAL			\$	-	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0

SUMMER				SUMMER							
	KW	RATE \$/kW	CHARGE \$			ĸw	RATE \$/kW	(CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION				DISTRIE							
kW	4000	0.0000	\$ -	kW		4000	#DIV/0!		#DIV/0!		
kW COST OF				kW COS	T OF						
POWER				POWER							
Demand Charge	4000	0.0000	\$ -	Demand	Charge	4000	0.0000	\$	-		
		RATE					RATE				
COST OF POWER	kWh	\$/kWh		COST O	F POWER	kWh	\$/kWh				
SUMMER PEAK	600,000	0.0000	\$ -	SUMME	R PEAK	600,000	0.0000	\$	-		
SUMMER OFF				SUMME	R OFF						
PEAK	600,000	0.0000	\$ -	PEAK		600,000	0.0000	\$	-		
MONTHLY				MONTH	LY						
SERVICE				SERVIC	E						
CHARGE			\$ -	CHARG	E				#DIV/0!		
TOTAL			\$ -	TOTAL					#DIV/0!	#DIV/0!	#DIV/0!

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh WINTE

WINTER					WINTER					
	KW	RATE	CH	IARGE		KW	RATE	CHARGE	IMPACT	IMPACT
		\$/kW		\$			\$/kW	\$	DOLLARS	%
DISTRIBUTION					DISTRIBUTION					
kW	6000	0.1894	\$	1,136.40	kW	6000	0.2683	\$ 1,610.08		
kW COST OF					kW COST OF					
POWER					POWER					
Demand Charge	6000	10.8540	\$	65,124.00	Demand Charge	6000	10.8540	\$ 65,124.00		
		RATE					RATE			
COST OF POWER	₹ kWh	\$/kWh			COST OF POWER	kWh	\$/kWh			
WINTER PEAK	1,500,000	0.0689	\$	103,275.00	WINTER PEAK	#######	0.0689	\$ 103,275.00		
WINTER OFF					WINTER OFF					
PEAK	1,500,000	0.0412	\$	61,725.00	PEAK	1,500,000	0.0412	\$ 61,725.00		
MONTHLY					MONTHLY					
SERVICE					SERVICE					
CHARGE			\$	1,324.91	CHARGE			\$ 1,876.09		
TOTAL			•	000 505 04	TOTAL			¢ 000 040 47	¢ 4 00 4 00	0.40/
TOTAL			\$	232,585.31	TOTAL			\$ 233,610.17	\$ 1,024.86	0.4%

SUMMER	ĸw	RATE	CHARGE	SUMMER	ĸw	RATE	CHARGE	IMPACT	IMPACT
	N V V	\$/kW	\$		I. VV	\$/kW	\$	DOLLARS	WFACT
DISTRIBUTION				DISTRIBUTION				-	
kW	6000	0.1894	\$ 1,136.40	kW	6000	0.2683	\$ 1,610.08		
kW COST OF				kW COST OF					
POWER				POWER					
Demand Charge	6000	8.1180	\$ 48,708.00	Demand Charge	6000	8.1180	\$ 48,708.00		
		RATE				RATE			
COST OF POWER	₹ kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
SUMMER PEAK SUMMER OFF	1,500,000	0.0582	\$ 87,225.00	SUMMER PEAK SUMMER OFF	#######	0.0582	\$ 87,225.00		
PEAK	1,500,000	0.0306	\$ 45,825.00	PEAK	1,500,000	0.0306	\$ 45,825.00		
MONTHLY				MONTHLY					
SERVICE				SERVICE					
CHARGE			\$ 1,324.91	CHARGE			\$ 1,876.09		
TOTAL			\$ 184,219.31	TOTAL			\$ 185,244.17	\$ 1,024.86	0.6%

Middlesex Power Corporation

Effective March 1, 2002

RP-2002-0094 EB-2002-0103

Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31

Summer: All Hours, April 1 through September 30

Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thansgiving Day, Christmas Day and Boxing Day.

Off Peak: All Other Hours.

RESIDENTIAL

	Monthly Service Charge	(per month)	\$13.20
	Distribution Volumetric Rate	(per kWh)	\$0.0110
	Cost of Power Rate	(per kWh)	\$0.0768
RESIDENTIAL (Time of Us	se)		
	Monthly Service Charge	(per month)	\$3.98
	Distribution Volumetric Rate	(per kWh)	\$0.0033
	Cost of Power - Winter Peak	(per kWh)	\$0.0000
	Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
	Cost of Power - Summer Peak	(per kWh)	\$0.0000
	Cost of Power - Summer Off Peak	(per kWh)	\$0.0000
GENERAL SERVICE < 50	<u>KW</u>		
	Monthly Service Charge	(per month)	\$17.17
	Distribution Volumetric Rate	(per kWh)	\$0.0035
	Cost of Power Rate	(per kWh)	\$0.0756
<u>GENERAL SERVICE < 50</u>	KW (Time of Use)		
	Monthly Service Charge	(per month)	\$5.18
	Distribution Volumetric Rate	(per kWh)	\$0.0011
	Cost of Power - Winter Peak	(per kWh)	\$0.0000
	Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
	Cost of Power - Summer Peak	(per kWh)	\$0.0000
	Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	\$42.06
Distribution Volumetric Rate	(per kW)	\$1.2573
Cost of Power Demand Rate	(per kW)	\$6.7650
Cost of Power Energy Rate	(per kWh)	\$0.0531

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

LARGE USE

Monthly Service Charge	(per month)	\$1,876.09
Distribution Volumetric Rate	(per kW)	\$0.2683
Cost of Power - Winter Peak	(per kW)	\$10.8540
Cost of Power - Summer Peak	(per kW)	\$8.1180
Cost of Power - Winter Peak	(per kWh)	\$0.0689
Cost of Power - Winter Off Peak	(per kWh)	\$0.0412
Cost of Power - Summer Peak	(per kWh)	\$0.0582
Cost of Power - Summer Off Peak	(per kWh)	\$0.0306

Schedule of Rates and Charges

SENTINEL LIGHTS (Non Time of Use)

	Monthly Service Charge Distribution Volumetric Rate Cost of Power Demand Rate	(per month) (per kW) (per kW)		\$0.89 \$4.2766 \$23.4388
SENTINEL LIGHTS (Time	of Use)			
	Monthly Service Charge Distribution Volumetric Rate Cost of Power - Winter Cost of Power - Summer	(per month) (per kW) (per kW) (per kW)		\$0.27 \$1.2899 \$0.0000 \$0.0000
STREET LIGHTING (Non	<u>Fime of Use)</u>			
	Monthly Service Charge Distribution Volumetric Rate Cost of Power Demand Rate	(per month) (per kW) (per kW)		\$0.71 \$2.3318 \$23.5288
STREET LIGHTING (Time	of Use)			
	Monthly Service Charge Distribution Volumetric Rate Cost of Power - Winter Cost of Power - Summer	(per month) (per kW) (per kW) (per kW)		\$0.21 \$0.7041 \$0.0000 \$0.0000
MISCELLANEOUS CHARGES				
	SCELLANEOUS CHARGES HERE		¢	20.00
New Account Setup Change of Occupancy			\$ \$	32.00 8.80
Account History				
Administration Fee			\$	-
Current Year Data Each Additional Ye			\$ \$	-
			φ	
Arrear's Certificate			\$	10.70
Late Payment			¢	1.50%
Returned Cheque Collection of Account Charge			\$ \$	8.55 8.80
-				
Disconnect/Reconnect Charges At Meter - During Re			\$	17.60
At Meter - After Hou	-		\$	27.80
Temporary Pole Service			\$	425.00
After Hours High Voltage Station	-		\$	-
Residential Service 2nd Visit to C Residential Service After Hours \			\$ \$	
				0 =0
Diversity Adjustmen Winter (discontinued at Mar Summer			\$ \$	0.70 0.89
Dispute Involvement charges			\$	5.00
Non utility step down facility (per	kW)		∳ \$	0.60

Board File No.: EB-2012-0098

Attachment 29

2004 Original RAM Model EB-2004-0022

SHEET 1 - December 31, 2002 Regulatory Assets

V1

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Middlesex Power Distributin Corp Jim Hogan jimhogan@ckenergy.com 15-Jan-04

LICENCE NUMBER	ED-2003-0059
PHONE NUMBER	519-352-6300
FILE NUMBER	RP-2004-0066
	EB-2004-0052

Enter the total applied-for regulatory asset amounts for each account in the appropriate cells below: (These amounts should correspond to your December 31, 2002 regulatory filings with the OEB.)

Description	Account Number	Balanc	Applied-for Amount e as at Dec. 31, 2002	
RSVA - Wholesale Market Service Charge	1580		\$294,193	
RSVA - Retail Transmission Network Charge RSVA - Retail Transmission Connection Charge	1584 1586		\$16,324 \$20,384	
RSVA - Retail transmission connection charge	1588		\$0	
Sub-Total	1000	-	\$330,901	
RSVA - One-time Wholesale Market Service	1582		<mark>\$0</mark>	
Other Regulatory Assets	1508		\$0	
Retail Cost Variance Account - Retail	1518		\$0	
Retail Cost Variance Account - STR	1548		\$0 \$0	
Misc. Deferred Debits - incl. Rebate Cheques Deferred Payments in Lieu of Taxes	1525 1562		\$0 \$8,215	
PILs Contra Account	1563		\$0	
Qualifing Transition Costs	1570		\$160,120	
Pre-Market Opening Energy Variances Total	1571		\$359,496	
Pre-Market Opening Energy Variances - 2001		\$228,116		
Pre-Market Opening Energy Variances - 2002		\$131,380		
Extra-Ordinary Event Losses	1572		<mark>\$0</mark>	
Deferred Rate Impact Amounts	1574		<mark>\$0</mark>	
Other Deferred Credits	2425		\$ 0	
Total Applied-for Regulatory Assets		(a) _	\$858,732	
(1) Total of 4 RSVA Accounts		(b)	\$330,901 Approv	red for 2004 Final Recovery
4 RSVA accounts as a percent of total: (b)	/ (a)		38.5%	
(2) 25 % of (a)		(c)	\$214,683	
If (b) is greater than (c) go to Section 1				
If (b) is less than (c) go to Section 2				
Section 1: For LDCs with 4 RSVA accounts gre	ater than 25 % of	Total		
Contraction in the Loos with 4 NovA accounts gre	ator than 25 /0 01	<u>i otai.</u>		
25% of total applied-for Regulatory Asset Accou	nts: Amount (c)	C	\$214,683 Approv	red for Final 2004 Rate Recovery
Gross Up for Recovery over 11 months: Amour	nt (c) x 12/11	Г	\$234,200 Enter t	his amount on Sheet 3
		L		fore, entry on Sheet 5 is zero.)
				-

Remaining Final Amount to be recovered in future periods (b) - (c)

\$116,218 Ignore minus sign

Section 2: For LDCs with 4 RSVA accounts less than 25 % of Total	<u>:</u>	
25% of total applied-for Regulatory Asset Accounts: Amount (c)		\$214,683 Approved for 2004 Rate Recovery
Final 4 RSVA Amount as shown at (b)		\$330,901
Gross Up for Recovery over 11 months: Amount (b) x 12/11		\$360,983 Enter this amount on Sheet 3
Interim Amount to be recovered (c) - (b)	(d)	-\$116,218
Gross Up for Recovery over 11 months: Amount (d) x 12/11		-\$126,783 Enter this amount on Sheet 5
Total Final + Interim Amount for Recovery (b) + (d) (no gross up)		\$214,683

Rate Implementation

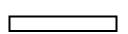
Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.

Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.

1. Dec. 31, 2002 Reg. Assets

Check Box Yes or No

Yes



SHEET 2 - 2002 Base Rate Schedule

V1

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Middlesex Power Distributin Corp Jim Hogan jimhogan@ckenergy.com 0 15-Jan-04

LICENCE NUMBER	ED-2003-0059
PHONE NUMBER	519-352-6300
FILE NUMBER	RP-2004-0066
	EB-2004-0052

Enter the values for your 2002 Base Rates as shown in your 2002 RA Model at Sheet 4.

This is the version of the model that was used to determine your current OEB approved rate schedule.

(This removes the impact of the recovery of Q4 2001 PILs, 2002 PILs, and any Z-factors or Interim Transition Cost approvals from Existing Rates). You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0096
MONTHLY SERVICE CHARGE (Per Customer)	\$11.42

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0018
MONTHLY SERVICE CHARGE (Per Customer)	\$2.20

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0031
MONTHLY SERVICE CHARGE (Per Customer)	\$14.86

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.0879
MONTHLY SERVICE CHARGE (Per Customer)	\$36.40

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

LARGE USE

DISTRIBUTION KW RATE	\$0.2322
MONTHLY SERVICE CHARGE (Per Customer)	\$1,623.52

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.7007					
MONTHLY SERVICE CHARGE (Per Connection)	\$0.77					
OR						
SENTINEL LIGHTS (TIME OF U	<u>SE)</u>					
DISTRIBUTION KW RATE	\$0.7140					
MONTHLY SERVICE CHARGE (Per Connection)	\$0.15					
STREET LIGHTING (NON TIME OF USE)						
STREET LIGHTING (NON TIME	OF USE)					
STREET LIGHTING (NON TIME	<u>OF USE)</u> \$2.0175					
	\$2.0175					
DISTRIBUTION KW RATE	\$2.0175					
DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Connection)	\$2.0175 \$0.61					
DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Connection) OR	\$2.0175 \$0.61					

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES BELOW. Please enter these charges exactly as they are entered on your current approved rate schedule. Please add your own specific charges as necessary.

New Account Setup Change of Occupancy Account History Administration Fee Current Year Data Each Additional Year Data		\$ \$ \$ \$ \$	32.00 8.80 - - -
Arrear's Certificate Late Payment Returned Cheque Collection of Account Charge		\$ \$ \$	10.70 1.50% 8.55 8.80
Disconnect/Reconnect Charges (non paym At Meter - During Regular Hou At Meter - After Hours	\$ \$	17.60 27.80	
Temporary Pole Service		\$	425.00
After Hours High Voltage Station Outage Residential Service 2nd Visit to Connect N Residential Service After Hours Visit to Con	\$ \$ \$	-	
Diversity Adjustment Credit (per KW) (discontinued at Market Opening)	Winter Summer	\$ \$	-

SHEET 3 - Calculating Rate Increases using 2002 LDC Data and adding the 4 major 2004 RSVA related Approved Regulatory Assets

NAME OF UTILITY	Middlesex Power Distributin Corp	LICENCE NUMBER
NAME OF CONTACT	Jim Hogan	PHONE NUMBER
E- Mail Address	jimhogan@ck <mark>e</mark> nergy.com	FILE NUMBER
VERSION NUMBER	0	
Date	15-Jan-04	

This schedule requires LDCs to input the 2002 statistics which will be used to allocate Regulatory Assets related to the 4 major RSVA accounts. The 4 RSVA related accounts will be allocated to the customer classes on the basis of kWh sales.

Enter the Approved Regulatory Asset recovery from Sheet 1 at either cell D57 or D72.

\$ 234,200.00

ED-2003-0059 519-352-6300 RP-2004-0066 EB-2004-0052

If the total of the 4 major RSVA related Regulatory Assets is less than 25% of the total Regualtory Assets applied for, enter the additional interim approved amount on Sheet 5.

Use the Table below to enter the 2002 statistics for your LDC.

The share of class kWh sold in 2002 is used to allocate the approved final Regulatory Asset amounts related to the 4 major RSVA accounts.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 kWh Shares	2 Reg. Asset RSVA Mocations
RESIDENTIAL CLASS	-	56,688,715	5,823	\$1,446,798.00	34.8%	\$ 81,508.00
GENERAL SERVICE <50 KW CLASS	21,337	25,925,932	678	\$250,323.00	15.9%	\$ 37,277.00
GENERAL SERVICE >50 KW NON TIME OF USE	147,123	75,027,373	100	\$212,165.00	46.1%	\$ 107,876.00
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00	0.0%	\$ -
INTERMEDIATE USE	0	0	0	\$0.00	0.0%	\$ -
LARGE USER CLASS	69,854	41,313,752	1	-\$3,919.00	2.3%	\$ 5,354.00
SENTINEL LIGHTS	147	47,446	46	\$635.00	0.0%	\$ 68.00
STREET LIGHTING CLASS	3,886	1,472,438	3	\$25,477.00	0.9%	\$ 2,117.00
TOTALS		200,475,656	6,651	\$1,931,479.00	1.00	\$ 234,200.00
		Allocated Total	for 4 major RSVA	accounts ==>		\$ 234,200.00

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

		/ARIABLE CHARGE ECOVERY	AL F	DTAL 2002 LLOCATED 4 RSVA Regulatory set Recovery		
	F	Percentage	Pe	ercentage		
		1.000	0.000			100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G22 above)	\$	81,508.00	\$	-	\$	81,508.00
(B) RETAIL kWh in 2002		56,688,715				
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.001438				

General Service <50kW Class

	R	VARIABLE CHARGE RECOVERY Percentage		SERVICE CHARGE ECOVERY ercentage	AL F	DTAL 2002 LOCATED 4 RSVA Regulatory set Recovery
		1.000		0.000		100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G23 above)	\$	37,277.00	\$	-	\$	37,277.00
(B) RETAIL kWh in 2002		25,925,932				
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	5	\$0.001438				

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G24 above)	\$ 107,876.00	\$-	\$ 107,876.00
(B) RETAIL KW in 2002	147,123		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.733237		

General Service >50kW ClassTOU

Regulatory Assets will be recovered only in the distribution kW charge.

					TOTAL 20 ALLOCAT	
		ARIABLE HARGE	SERV		4 RSVA Regulato	
	-	COVERY	CHARGE RECOVERY		Asset Reco	
	Pe	rcentage	Percer	ntage		
		1.000	0.000		100%	
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G25 above)	\$	-	\$	-	\$	-
(B) RETAIL KW in 2002		0				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B)	#	#DIV/0!				

(this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	CH REC	RIABLE HARGE COVERY	C RE	ERVICE HARGE COVERY	AL R	OTAL 2002 LOCATED 4 RSVA egulatory et Recovery
		rcentage		rcentage		100%
		1.000		0.000		100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G26 above)	\$	-	\$	-	\$	-
(B) RETAIL KW in 2002		0				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#	DIV/0!				

Large User Class

	VARIABLE CHARGE RECOVERY Percentage		Cł REC Pe	ERVICE HARGE COVERY rcentage	AL	DTAL 2002 LOCATED 4 RSVA legulatory et Recovery 100%
		1.000		0.000		100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G27 above)	\$	5,354.00	\$	-	\$	5,354.00
(B) RETAIL KW in 2002		69,854				
(D) ADDITIONAL DISTRIBUTION KW RATE ($%/KW$) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.076646				

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000		Cł RE(Pe	ERVICE HARGE COVERY rcentage 0.000	ALI	TAL 2002 OCATED RSVA egulatory tt Recovery
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G28 above)	\$	68.00	\$	-	\$	68.00
(B) RETAIL KW in 2002		147				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$C	.462585				

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

					DTAL 2002 LOCATED
	-	ARIABLE CHARGE	SER		4 RSVA Regulatory
	-	COVERY	CHARGE RECOVERY		et Recovery
	Р	ercentage	Perce	entage	
		1.000	0.0	000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G29 above)	\$	2,117.00	\$	-	\$ 2,117.00
(B) RETAIL KW in 2002		3,886			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B)		\$0.544776			

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

SHEET 4 - 2004 Rates including 2004 Recovery of the 4 Major RSVA Accounts

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Middlesex Power Distributin Corp Jim Hogan jimhogan@ckenergy.com 0 15-Jan-04 LICENCE NUMBER ED-2003-0059 PHONE NUMBER 519-352-6300 FILE NUMBER RP-2004-0066 EB-2004-0052

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of the 4 major RSVA accounts.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0110
MONTHLY SERVICE CHARGE (Per Customer)	\$11.42

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0032
MONTHLY SERVICE CHARGE (Per Customer)	\$2.20

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0045
MONTHLY SERVICE CHARGE (Per Customer)	\$14.86

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.8211
MONTHLY SERVICE CHARGE (Per Customer)	\$36.40

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

LARGE USE

DISTRIBUTION KW RATE	\$0.3088
MONTHLY SERVICE CHARGE (Per Customer)	\$1,623.52

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$4.1633
MONTHLY SERVICE CHARGE (Per Connection)	\$0.77
OR	
SENTINEL LIGHTS (TIME OF USE)	
DISTRIBUTION KW RATE	\$1.1766
MONTHLY SERVICE CHARGE (Per Connection)	\$0.15
STREET LIGHTING (NON TIME OF	<u>JSE)</u>
DISTRIBUTION KW RATE	\$2.5623
MONTHLY SERVICE CHARGE (Per Connection)	\$0.61
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.9345
MONTHLY SERVICE CHARGE (Per Connection)	\$0.12

SHEET 5 - Calculating Rate Increases using 2002 LDC Data and additional Interim Regulatory Assets

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Middlesex Power Distributin Corp Jim Hogan jimhogan@ckenergy.com 0 15-Jan-04 LICENCE NUMBER PHONE NUMBER FILE NUMBER ED-2003-0059 519-352-6300 RP-2004-0066 EB-2004-0052

\$-

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate interim approved Regulatory Asset amounts required to achieve the 25% threshold. (If the 4 major RSVA accounts do not total to 25% or more of total Regulatory Assets applied for.)

The interim Regulatory Assets will be allocated to the customer classes on the basis of distribution revenue.

Enter the Interim Regulatory Asset recovery from Sheet 1 at cell D76.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2002 Interim Reg. Asset Allocations
RESIDENTIAL CLASS	-	56,688,715	5,823	\$1,446,798.00	74.9%	\$-
GENERAL SERVICE <50 KW CLASS	21,337	25,925,932	678	\$250,323.00	13.0%	\$ -
GENERAL SERVICE >50 KW NON TIME OF USE	147,123	75,027,373	100	\$212,165.00	11.0%	\$-
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00	0.0%	\$-
INTERMEDIATE USE	0	0	0	\$0.00	0.0%	\$-
LARGE USER CLASS	69,854	41,313,752	1	(\$3,919.00)	-0.2%	\$-
SENTINEL LIGHTS	147	47,446	46	\$635.00	0.0%	\$-
STREET LIGHTING CLASS	3,886	1,472,438	3	\$25,477.00	1.3%	\$-
TOTALS		200,475,656	6,651	\$1,931,479.00	1.00	\$-
		Allocated Total	for additional inter	im amounts ==>		\$-

Residential Class

		/ARIABLE CHARGE ECOVERY	SER CHA RECC	-	ALL I Re	FAL 2002 OCATED nterim gulatory t Recovery
	F	Percentage	Perce	entage		
		1.000	0.000		100%	
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above)	\$	-	\$	-	\$	-
(B) RETAIL kWh in 2002		56,688,715				
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.000000				

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

		/ARIABLE CHARGE ECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage 0.000		TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery 100%	
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G23 above)	\$	-	\$	-	\$	-
(B) RETAIL kWh in 2002		25,925,932				
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.000000				

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVIO CHARO RECOVI Percent 0.000	GE ERY A age	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery 100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G24 above)	\$-	\$	- :	\$-
(B) RETAIL KW in 2002	147,12	3		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.00000)		

General Service >50kW ClassTOU

	VARIABLE CHARGE RECOVERY Percentage 1.000	C RE	ERVICE HARGE COVERY ercentage 0.000	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery 100%	
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G25 above)	\$-	\$	-	\$-	
(B) RETAIL KW in 2002	(0			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!				

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	C RE	VARIABLE CHARGE RECOVERY Percentage		SERVICE CHARGE RECOVERY Percentage		TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery	
		1.000		0	.000		100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G26 above)	\$	-		\$	-	\$	-
(B) RETAIL KW in 2002			0				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	1	#DIV/0!					

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G27 above)	\$-	\$-	\$-
(B) RETAIL KW in 2002	69,854	ŀ	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000000		

Sentinel Lighting Class

	VARIABLE CHARGE RECOVERY Percentage 1.000	CHARGE CHARGE RECOVERY RECOVERY Percentage Percentage		
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G28 above)	\$-	\$-	\$-	
(B) RETAIL KW in 2002	147			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000000			

Streetlighting Class

	CH/ RECO	IABLE ARGE OVERY entage	CH/ REC	RVICE ARGE OVERY entage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.	.000	0.	.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G29 above)	\$	-	\$	-	\$-
(B) RETAIL KW in 2002		3,886	5		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.	.000000			

SHEET 6 - 2004 Rates including 2004 Recovery of Interim Regulatory Asset Amounts

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Middlesex Power Distributin Corp Jim Hogan jimhogan@ckenergy.com 0 15-Jan-04 LICENCE NUMBER PHONE NUMBER FILE NUMBER ED-2003-0059 519-352-6300 RP-2004-0066 EB-2004-0052

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of interim Regulatory Asset Amounts if required to achieve the 25% Regulatory Asset threshold.

RESIDENTIAL	
DISTRIBUTION KWH RATE	\$0.0110
MONTHLY SERVICE CHARGE (Per Customer)	\$11.42
<u>RESIDENTIAL (TIME OF USE)</u>	
DISTRIBUTION KWH RATE	\$0.0032
MONTHLY SERVICE CHARGE (Per Customer)	\$2.20
<u>GENERAL SERVICE < 50 KW</u>	
DISTRIBUTION KWH RATE	\$0.0045
MONTHLY SERVICE CHARGE (Per Customer)	\$14.86
<u>GENERAL SERVICE > 50 KW (Ne</u>	<u>ON TIME OF USE)</u>
DISTRIBUTION KW RATE	\$1.8211
MONTHLY SERVICE CHARGE (Per Customer)	\$36.40
GENERAL SERVICE > 50 KW (TI	ME OF USE)
DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00
GENERAL SERVICE INTERMED	
GENERAL SERVICE INTERMEDI	
DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00
LARGE USE	
DISTRIBUTION KW RATE	¢0,000
	\$0.3088

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$4.1633
MONTHLY SERVICE CHARGE (Per Connection)	\$0.77
OR	
SENTINEL LIGHTS (TIME OF USE)	
DISTRIBUTION KW RATE	\$1.1766
MONTHLY SERVICE CHARGE (Per Connection)	\$0.15
STREET LIGHTING (NON TIME OF	<u>USE)</u>
DISTRIBUTION KW RATE	\$2.5623
MONTHLY SERVICE CHARGE (Per Connection)	\$0.61
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.9345
MONTHLY SERVICE CHARGE (Per Connection)	\$0.12

SHEET 7 - Calculating Rate Increases using 2002 LDC Data and the 2004 PILs Proxy

NAME OF UTILITY	Middlesex Pov	wer Distributin Corp	LICENCE NUMBER	ED-2003-0059
NAME OF CONTACT	Jim Hogan		PHONE NUMBER	519-352-6300
E- Mail Address	jimhogan@cker	nergy.com	FILE NUMBER	RP-2004-0066
VERSION NUMBER	0			EB-2004-0052
Date	15-Jan-04			

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate the 2004 PILs proxy amount. The PILS proxy amount is the same amount used for the PILs proxy in 2002.

The 2004 PILs Proxy will be allocated to the customer classes on the basis of distribution revenue.

Enter the 2002 PILs proxy amount as approved by the OEB in 2002 and shown on your 2002 RAM model at Sheet 8.

\$ 220,022.17

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2002 Rate Change Allocation	4 PILs Proxy Ilocations
RESIDENTIAL CLASS	-	56,688,715	5,823	\$1,446,798.00	74.9%	72.6%	\$ 159,736.10
GENERAL SERVICE <50 KW CLASS	21,337	25,925,932	678	\$250,323.00	13.0%	11.8%	\$ 26,028.62
GENERAL SERVICE >50 KW NON TIME OF USE	147,123	75,027,373	100	\$212,165.00	11.0%	12.6%	\$ 27,634.78
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00	0.0%	0.0%	\$ -
INTERMEDIATE USE	0	0	0	\$0.00	0.0%	0.0%	\$ -
LARGE USER CLASS	69,854	41,313,752	1	(\$3,919.00)	-0.2%	1.8%	\$ 4,048.41
SENTINEL LIGHTS	147	47,446	46	\$635.00	0.0%	0.0%	\$ 88.01
STREET LIGHTING CLASS	3,886	1,472,438	3	\$25,477.00	1.3%	1.1%	\$ 2,486.25
TOTALS		200,475,656	6,651	\$1,931,479.00	1.00		\$ 220,022.17
		Allocated Total I	for additional interir	n amounts ==>			\$ 220,022.17

Residential Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G22 above)	\$ 159,736.10	\$-	\$ 159,736.10
(B) RETAIL kWh in 2002	56,688,715		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.002818		

General Service <50kW Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	R	/ARIABLE CHARGE ECOVERY Percentage	R	SERVICE CHARGE ECOVERY ercentage	A	OTAL 2004 LLOCATED PILs Proxy Recovery
		1.000		0.000		100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G23 above)	\$	26,028.62	\$	-	\$	26,028.62
(B) RETAIL kWh in 2002		25,925,932				
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.001004				

General Service >50kW Class Non TOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	R	/ARIABLE CHARGE ECOVERY Percentage	C RE	ERVICE HARGE COVERY ercentage	A	OTAL 2004 LLOCATED PILs Proxy Recovery
		1.000		0.000		100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G24 above)	\$	27,634.78	\$	-	\$	27,634.78
(B) RETAIL KW in 2002		147,123				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.187835				

General Service >50kW ClassTOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G25 above)	\$-	\$-	\$ -
(B) RETAIL KW in 2002		0	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Intermediate Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G26 above)	\$-	\$-	\$-
(B) RETAIL KW in 2002	()	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and	#DIV/0!		

the total new rate appears on the Rate Schedule on Sheet 4)

Large User Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	RI	ARIABLE CHARGE ECOVERY ercentage	CI RE	ERVICE HARGE COVERY rcentage	AL P	DTAL 2004 LOCATED ILs Proxy Recovery
		1.000		0.000		100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G27 above)	\$	4,048.41	\$	-	\$	4,048.41
(B) RETAIL KW in 2002		69,854				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.057955				

Sentinel Lighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	C RE	ARIABLE HARGE COVERY ercentage	CHA	VICE ARGE DVERY entage	ALLO	AL 2004 DCATED s Proxy covery
		1.000	0.	000	1	00%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G28 above)	\$	88.01	\$	-	\$	88.01
(B) RETAIL KW in 2002		147				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	:	\$0.598700				

Streetlighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	RE	ARIABLE CHARGE ECOVERY ercentage	RI	SERVICE CHARGE ECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery 100%
		1.000		0.000	10078
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G29 above)	\$	2,486.25	\$	-	\$ 2,486.25
(B) RETAIL KW in 2002		3,886			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.639797			

SHEET 8 - 2004 Rates including Recovery of 2004 PILs

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Middlesex Power Distributin Corp Jim Hogan jimhogan@ckenergy.com 0 15-Jan-04

LICENCE NUMBER	ED-2003-0059
PHONE NUMBER	519-352-6300
FILE NUMBER	RP-2004-0066
	EB-2004-0052

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of 2004 PILs.

	RESIDENTIAL	
--	-------------	--

DISTRIBUTION KWH RATE	\$0.0139
MONTHLY SERVICE CHARGE (Per Customer)	\$11.42

|--|

DISTRIBUTION KWH RATE	\$0.0061
MONTHLY SERVICE CHARGE (Per Customer)	\$2.20

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0055
MONTHLY SERVICE CHARGE (Per Customer)	\$14.86

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.0090
MONTHLY SERVICE CHARGE (Per Customer)	\$36.40

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00	

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

LARGE USE

DISTRIBUTION KW RATE	\$0.3668
MONTHLY SERVICE CHARGE (Per Customer)	\$1,623.52

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$4.7620
MONTHLY SERVICE CHARGE (Per Connection)	\$0.77

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$1.7753
MONTHLY SERVICE CHARGE (Per Connection)	\$0.15

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.2021
MONTHLY SERVICE CHARGE (Per Connection)	\$0.61
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$1.5743
MONTHLY SERVICE CHARGE (Per Connection)	\$0.12

SHEET 9 - Adjustment to Maintain the Current Service Charge Level

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Middlesex Power Distributin Corp Jim Hogan jimhogan@ckenergy.com 0 15-Jan-04 LICENCE NUMBER PHONE NUMBER FILE NUMBER ED-2003-0059 519-352-6300 RP-2004-0066 EB-2004-0052

This sheet adjusts the resulting fixed Monthly Service Charge to maintain the charge at current levels. The kWh distribution rate is then adjusted to maintain revenue neutrality in the class.

Input the current approved Monthly Service Charge in the following table at Column E.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Current Approved Fixed Charge
RESIDENTIAL CLASS		56,688,715	5,823	\$13.20
GENERAL SERVICE <50 KW CLASS	21.337	25.925.932	678	\$17.17
GENERAL SERVICE >50 KW NON TIME OF USE	147,123	75,027,373	100	\$42.06
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00
INTERMEDIATE USE	0	0	0	\$0.00
LARGE USER CLASS	69,854	41,313,752	1	\$1,876.09
SENTINEL LIGHTS	147	47,446	46	\$0.89
STREET LIGHTING CLASS	3,886	1,472,438	3	\$0.71
TOTALS		200,475,656	6,651	

Residential Class

		\$922,363	
		\$797 984	
		ψ124,010	
\$/k\//b	¢	0.0022	
* ·	Ψ		0.0117
Φ/ΚΥΥΠ		φ	0.0117
		\$922,363	
		\$797,984	
		\$124,379	
\$/kWh	\$	0.0022	
\$/kWh	•	\$	0.0039
φ/πτττ		Ψ	0.0000
		•····	
		\$120,901	
		\$18,794	
		\$18,794	
\$/kWh	\$		
\$/kWh \$/kWh	\$	\$18,794	0.0048
•	\$	\$18,794	0.0048
•	\$	\$18,794	0.0048
•	\$	\$18,794	0.0048
•	\$	\$18,794	0.0048
•	\$	\$18,794 0.0007	0.0048
•	\$	\$18,794 0.0007 \$ \$50,472	0.0048
•	\$	\$18,794 0.0007 \$ \$50,472 \$43,680	0.0048
•	\$	\$18,794 0.0007 \$ \$50,472	0.0048
\$/kWh	·	\$18,794 0.0007 \$ \$50,472 \$43,680 \$6,792	0.0048
•	\$	\$18,794 0.0007 \$ \$50,472 \$43,680	0.0048
	\$/kWh \$/kWh \$/kWh \$/kWh	\$/kWh \$/kWh \$	\$/kWh \$ \$922,363 \$797,984 \$124,379 \$/kWh \$ 0.0022 \$/kWh \$ \$/kWh \$ \$139,695

General Service >50 kW Class (Time of Use)		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$0 \$0 \$0
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	#DIV/0! #DIV/0!
General Service Intermediate Use Class		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$0 \$0 \$0
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	#DIV/0! #DIV/0!
General Service Large Use Class		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$22,513 \$19,482 \$3,031
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	0.04
Sentinal Lights (Non Time of Use)		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$491 \$425 \$66
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	0.450612245 \$4.3114
OR		
Sentinal Lights (Time of Use)		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$491 \$83 \$408
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	2.77877551 \$ (1.0035)
Streetlighting (Non Time of Use)		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$26 \$22 \$4
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	0.0009
OR		
Streetlighting (Time of Use)		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$26 \$4 \$21
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	0.01

Middlesex Power Distribution CorporationRP-200Schedule of Distribution Rates and ChargesEB-200Effective April 1, 2004 until February 28, 2005EB-200												
LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.												
RESIDENTIAL												
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)		\$13.20 \$0.0117								
RESIDENTIAL (Time of Use												
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)		\$13.20 \$0.0039								
<u>GENERAL SERVICE < 50 K</u>	w											
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)		\$17.17 \$0.0048								
<u>GENERAL SERVICE > 50 K</u>	<u>W (Non Time of Use)</u>											
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)		\$42.06 \$1.9628								
<u>GENERAL SERVICE > 50 K</u>	W (Time of Use)											
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	N/A N/A									
GENERAL SERVICE INTER	MEDIATE USE											
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	N/A N/A									
LARGE USE												
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)		\$1,876.09 \$0.3234								

	RP-2004-0066 EB-2004-0052		
SENTINEL LIGHTS (Non	Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$0.89 \$4.3114
SENTINEL LIGHTS (Time	e of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$0.89 -\$1.0035
STREET LIGHTING (Non	Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$0.71 \$3.2011
STREET LIGHTING (Time	e of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$0.71 \$1.5688

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES HERE (as on Sheet 2)

New Accoun Change of O Account Hist	ccupancy	\$ \$ \$ \$ \$ \$	32.00 8.80 - -	
Arrear's Cert Late Paymer Returned Ch Collection of	ificate	9 \$ \$ \$	- 10.70 1.50% 8.55 8.80	
	Reconnect Charges (nor At Meter - During Regul At Meter - After Hours	\$ \$	-	f account)
After Hours I Residential S	High Voltage Station Ou Service 2nd Visit to Con Service After Hours Visit	\$ \$	- - -	
	ustment Cr Winter d at Market Summer	\$ \$	1	

Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments (commodity price constant)

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date

Middlesex Power Distributin Corp Jim Hogan jimhogan@ckenergy.com 0 15-Jan-04

LICENCE NUMBER ED-2003-0059 PHONE NUMBER 519-352-6300 RP-2004-0066 EB-2004-0052

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount. The 2004 bill does not include the new tiered commodity rate that will come into effect on April 1, 2004.

FILE NUMBER

	Enter your
Note: Enter your current kWh rates, not the rates on Sheet 2.	Current Distribution
	kWh Charge.
RESIDENTIAL CLASS	Monthly Service Charge is
	Transferred from Sheet 9

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

	CURRENT 2003	BILL				2004 BILL (25% of	Regulato	ry Asset	s, 2004	PILs &	Constant C	ommodity P
ENTER DESIRED CONSUMPTION	LEVEL	kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh		ARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	(enter)	ψ/RTT	Ť		MONTHLY		ψ/κπη		Ŷ	DOLLANO	70
	SERVICE CHARGE	n/a	n/a	\$	13.20	SERVICE CHARGE	n/a	n/a	\$	13.20		
	DISTRIBUTION kWh	100	0.0110	\$	1.10	DISTRIBUTION kWh	100	0.0117	\$	1.17		
	OTHER CHARGES kWh	100	0.0239	\$	2.39	OTHER CHARGES kWh	100	0.0239	\$	2.39		
	COST OF POWER kWh	100	0.0430		4.30	COST OF POWER kWh	100	0.0430		4.30		
			0.0430				100	0.0430				
	CURRENT 2003 BI	LL		\$	20.99	Adjusted 2004 BILL			\$	21.06	\$ 0.07	0.3%
MONTHLY CONSUMPTION OF		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh		ARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	(MONTHLY SERVICE		••				
	CHARGE	n/a	n/a	\$	13.20	CHARGE	n/a	n/a	\$	13.20		
	DISTRIBUTION kWh	250	0.0110	\$	2.75	DISTRIBUTION kWh	250	0.0117	\$	2.92		
	OTHER CHARGES kWh	250	0.0239	\$	5.98	OTHER CHARGES kWh	250	0.0239	\$	5.98		
	COST OF POWER kWh	250	0.0430		10.75	COST OF POWER kWh	250	0.0430		10.75		
	CURRENT 2003 BI		0.0450	\$	32.68	Adjusted 2004 BILL	250	0.0430	\$	32.84	\$ 0.17	0.5%
	CORRENT 2003 BI			φ	32.00	Aujusteu 2004 BILL			φ	32.04	\$ 0.17	0.378
IONTHLY CONSUMPTION OF 00 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh		ARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	(enter)	₽/K¥¥II	Ş		MONTHLY		φ/K¥¥II		φ	DOLLARS	76
	SERVICE CHARGE	n/a	n/a	\$	13.20	SERVICE CHARGE	n/a	n/a	\$	13.20		
	DISTRIBUTION kWh	500	0.0110	\$	5.50	DISTRIBUTION kWh	500	0.0117	\$	5.83		
	OTHER CHARGES kWh	500	0.0239	¢	11.95	OTHER CHARGES kWh	500	0.0239	¢	11.95		
	COST OF					COST OF						
	POWER kWh	500	0.0430		21.50	POWER kWh	500	0.0430		21.50		
	CURRENT 2003 BI	LL		\$	52.15	Adjusted 2004 BILL			\$	52.48	\$ 0.33	0.6%
IONTHLY CONSUMPTION OF 50 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh		ARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	13.20	CHARGE	n/a	n/a	\$	13.20		
	kWh	750	0.0110	\$	8.25	kWh	750	0.0117	\$	8.75		
	OTHER CHARGES kWh	750	0.0239	\$	17.93	OTHER CHARGES kWh	750	0.0239	\$	17.93		
	COST OF POWER kWh	750	0.0430	\$	32.25	COST OF POWER kWh	750	0.0430	\$	32.25		
	CURRENT 2003 BI			\$	71.63	Adjusted 2004 BILL			\$	72.12	\$ 0.50	0.7%
IONTHLY CONSUMPTION OF 000 kWh	MONTHLY	kWh (enter)	RATE \$/kWh	CHARGE \$		MONTHLY	kWh	RATE \$/kWh		ARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$	13.20	SERVICE	n/a	n/a	\$	13.20		
	DISTRIBUTION					DISTRIBUTION						
	kWh OTHER	1000	0.0110		11.00	kWh OTHER	1000	0.0117		11.66		
	CHARGES kWh COST OF	1000	0.0239	\$	23.90	CHARGES kWh COST OF	1000	0.02390	\$	23.90		
	POWER kWh	1000	0.0430	\$	43.00	POWER kWh	1000	0.0430	\$	43.00		
	CURRENT 2003 BI	LL		\$	91.10	Adjusted 2004 BILL			\$	91.76	\$ 0.66	0.7%

MONTHLY CONSUMPTION OF 1500 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CHARGE \$	IMPACT IMPACT DOLLARS %	r
	MONTHLY SERVICE	(0.1101)	•	÷		MONTHLY SERVICE		•	÷		
	CHARGE	n/a	n/a	\$	13.20	CHARGE	n/a	n/a	\$ 13.20		
	kWh	1500	0.0110	\$	16.50	kWh	1500	0.0117	\$ 17.49		
	OTHER					OTHER					
	CHARGES kWh COST OF	1500	0.0239	\$	35.85	CHARGES kWh COST OF	1500	0.0239	\$ 35.85		
	POWER kWh	1500	0.0430	\$	64.50	POWER kWh	1500	0.0430	\$ 64.50		
	CURRENT 2003 BI	LL		\$	130.05	Adjusted 2004 BILL			\$ 131.04	\$ 0.99 0.8	3%
MONITHI V CONSUMPTION OF		L/M/b	DATE	CHARCE			L/M/b	DATE	CHARGE	IMPACT IMPACT	r -
MONTHLY CONSUMPTION OF 2000 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CHARGE \$	IMPACT IMPACT DOLLARS %	Г
MONTHLY CONSUMPTION OF 2000 kWh	MONTHLY	kWh (enter)	RATE \$/kWh	CHARGE \$		MONTHLY SERVICE	kWh	RATE \$/kWh	CHARGE \$	IMPACT IMPAC DOLLARS %	r
					13.20		kWh n/a				r
	SERVICE CHARGE DISTRIBUTION	(enter) n/a	\$/kWh n/a	\$		SERVICE CHARGE DISTRIBUTION	n/a	\$/kWh n/a	\$ \$ 13.20		r
	SERVICE	(enter)	\$/kWh	\$	13.20 22.00	SERVICE CHARGE		\$/kWh	\$ \$ 13.20		r
	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh	(enter) n/a	\$/kWh n/a	\$ \$ \$		SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh	n/a	\$/kWh n/a	\$ \$ 13.20 \$ 23.32		r
	SERVICE CHARGE DISTRIBUTION kWh OTHER	(enter) n/a 2000	\$/kWh n/a 0.0110	\$ \$ \$ \$	22.00	SERVICE CHARGE DISTRIBUTION kWh OTHER	n/a 2000	\$/kWh n/a 0.0117	\$ \$ 13.20 \$ 23.32 \$ 47.80		r
	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	(enter) n/a 2000 2000	\$/kWh n/a 0.0110 0.0239	\$ \$ \$ \$	22.00 47.80	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	n/a 2000 2000	\$/kWh n/a 0.0117 0.0239	\$ \$ 13.20 \$ 23.32 \$ 47.80		r
	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	(enter) n/a 2000 2000 2000	\$/kWh n/a 0.0110 0.0239	\$ \$ \$ \$	22.00 47.80	SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	n/a 2000 2000	\$/kWh n/a 0.0117 0.0239	\$ \$ 13.20 \$ 23.32 \$ 47.80	DOLLARS %	

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

INTER DESIRED CONSUMPTIC		kWh	RATE	CHARGE			kWh	RATE	С	HARGE	IMPACT	IMPACT
	MONTHLY	(enter)	\$/kWh	\$		MONTHLY		\$/kWh		\$	DOLLARS	%
	SERVICE					SERVICE						
	CHARGE	n/a	n/a		\$17.17	CHARGE	n/a	n/a	\$	17.17		
	DISTRIBUTION					DISTRIBUTION						
	kWh	1000	0.0035	\$	3.50	kWh	1000	0.0048	\$	4.82		
	OTHER					OTHER						
	CHARGES kWh COST OF	1000	0.0229	\$	22.90	CHARGES kWh COST OF	1000	0.0229	\$	22.90		
	POWER kWh	1000	0.0430	\$	43.00	POWER kWh	1000	0.0430	\$	43.00		
			0.0100	-				0.0100				
	CURRENT 2003 BI	LL		\$	86.57	Adjusted 2004 BILL			\$	87.89	\$ 1.32	1.5%
ONTHLY CONSUMPTION		kWh	RATE	CHARGE			kWh	RATE	с	HARGE	IMPACT	IMPACT
000 kWh	MONTHLY	(enter)	\$/kWh	\$		MONTHLY		\$/kWh		\$	DOLLARS	%
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	17.17	CHARGE	n/a	n/a	\$	17.17		
	DISTRIBUTION	0000	0.000-	¢	7	DISTRIBUTION	0000	0.001-	¢	0.05		
	kWh OTHER	2000	0.0035	\$	7.00	kWh OTHER	2000	0.0048	\$	9.63		
	CHARGES kWh	2000	0.0229	\$	45.80	CHARGES kWh	2000	0.0229	\$	45.80		
	COST OF POWER kWh	2000	0.0430	\$	86.00	COST OF POWER kWh	2000	0.0430	\$	86.00		
							2000	0.0.50			¢ 0.00	4 70
	CURRENT 2003 BI	LL		\$	155.97	Adjusted 2004 BILL			\$	158.60	\$ 2.63	1.7%
ONTHLY CONSUMPTION		kWh	RATE	CHARGE			kWh	RATE	с	HARGE	IMPACT	IMPACT
000 kWh	MONTHLY	(enter)	\$/kWh	\$		MONTHLY		\$/kWh		\$	DOLLARS	%
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	17.17	CHARGE	n/a	n/a	\$	17.17		
	DISTRIBUTION kWh	5000	0.0005	¢	47 50	DISTRIBUTION	5000	0.0040	¢	04.00		
		5000	0.0035	\$	17.50	kWh	5000	0.0048	Ф	24.08		
	OTHER CHARGES kWh	5000	0.0229	¢	114.50	OTHER CHARGES kWh	5000	0.0229	¢	114.50		
	COST OF	5000	0.0229	Ψ	114.50	COST OF	5000	0.0229	φ	114.50		
	POWER kWh	5000	0.0430	\$	215.00	POWER kWh	5000	0.0430	\$	215.00		
	CURRENT 2003 BI	LL		\$	364.17	Adjusted 2004 BILL			\$	370.75	\$ 6.58	1.8%
IONTHLY CONSUMPTION		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	с	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	(ontor)	<i>q</i> n x min	÷		MONTHLY		<i></i>		÷	DUCENIO	70
	SERVICE					SERVICE						
-,		n/a	n/a	\$	17.17	CHARGE	n/a	n/a	\$	17.17		
	CHARGE					DISTRIBUTION kWh	10000	0.0048	\$	48.17		
	DISTRIBUTION	10000	0 0025	¢		N ¥ ¥ 1 1	10000	0.0040	φ	40.17		
	DISTRIBUTION kWh	10000	0.0035	\$	35.00	OTHER						
	DISTRIBUTION	10000 10000	0.0035		35.00 229.00	OTHER CHARGES kWh	10000	0.0229	\$	229.00		
	DISTRIBUTION kWh OTHER CHARGES kWh COST OF	10000	0.0229	\$	229.00	CHARGES kWh COST OF						
	DISTRIBUTION kWh OTHER CHARGES kWh			\$		CHARGES kWh	10000 10000	0.0229 0.0430		229.00 430.00		

MONTHLY CONSUMPTION 15,000 KWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	c	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY						
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	17.17	CHARGE	n/a	n/a	\$	17.17		
	DISTRIBUTION					DISTRIBUTION						
	kWh	15000	0.0035	\$	52.50	kWh	15000	0.0048	\$	72.25		
	OTHER					OTHER						
	CHARGES kWh	15000	0.0229	\$	343.50	CHARGES kWh	15000	0.0229	\$	343.50		
	COST OF					COST OF						
	POWER kWh	15000	0.0430	\$	645.00	POWER kWh	15000	0.0430	\$	645.00		
	CURRENT 2003 BI	L		\$	1,058.17	Adjusted 2004 BILL			\$	1,077.92	\$ 19.75	1.9%

GENERAL SERVICE > 50 KW NON TIME OF USE

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$3.91/kW, Wholesale Market Service Rate of \$0.0062 and

Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility.

Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURRENT 2003	BILL				2004 BILL (25% o	of Regulate	ory Assets	, 2004 F	PILs &	Constant C	ommodity Pri	ice)
ENTER DESIRED CONSUMPTION LEVEL												
	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHAF \$		IMPACT DOLLARS	IMPACT %	
MONTHLY SERVICE					MONTHLY SERVICE							
CHARGE DISTRIBUTION	n/a	n/a		\$42.06	CHARGE DISTRIBUTION	n/a	n/a	\$	42.06			
kW OTHER	60	1.2573	\$	75.44	kW OTHER	60	1.9628	\$ 1	17.77			
CHARGES kW	60	3.9100	\$	234.60	CHARGES kW	60	3.9100	\$ 2	34.60			
OTHER CHARGES kWh COST OF	15,000	0.0132	\$	198.00	OTHER CHARGES kWh COST OF	15,000	0.0132	\$ 1	98.00			
POWER kWh	15,000	0.0550	\$	825.00	POWER kWh	15,000	0.0550	\$ 8	25.00			
CURRENT 2003 E	ILL		\$	1,375.10	Adjusted 2004 BILL	-		\$ 1,4	17.43	\$ 42.33	3.1%	

MONTHLY CONSUMPTION 100kW, 40,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHAR \$		MPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY						
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	42.06	CHARGE	n/a	n/a	\$ 4	12.06		
	DISTRIBUTION					DISTRIBUTION						
	kW OTHER	100	1.2573	\$	125.73	kW OTHER	100	1.9628	\$ 19	96.28		
	CHARGES kW OTHER	100	3.9100	\$	391.00	CHARGES KW OTHER	100	3.9100	\$ 39	91.00		
	CHARGES kWh COST OF	40,000	0.0132	\$	528.00	CHARGES kWh COST OF	40,000	0.0132	\$ 52	28.00		
	POWER kWh	40,000	0.0550	\$	2,200.00	POWER kWh	40,000	0.0550	\$ 2,20	00.00		
	CURRENT 2003 BI	LL		\$	3,286.79	Adjusted 2004 BILL			\$ 3,35	57.34	\$ 70.55	2.1%

MONTHLY CONSUMPTION 500kW, 100,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY					
	SERVICE					SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	42.06	CHARGE DISTRIBUTION	n/a	n/a	\$ 42.06		
	kW	500	1.2573	\$	628.65	kW	500	1.9628	\$ 981.40		
	OTHER					OTHER					
	CHARGES kW	500	3.9100	\$	1,955.00	CHARGES kW	500	3.9100	\$ 1,955.00		
	OTHER					OTHER					
	CHARGES kWh COST OF	100,000	0.0132	\$	1,320.00	CHARGES kWh COST OF	100,000	0.0132	\$ 1,320.00		
	POWER kWh	100,000	0.0550	\$	5,500.00	POWER kWh	100,000	0.0550	\$ 5,500.00		
	CURRENT 2003 B	ILL		\$	9,445.71	Adjusted 2004 BILL			\$ 9,798.46	\$ 352.7	5 3.7%

MONTHLY CONSUMPTION 1000kW, 400,000kWh

	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMP/ DOL	ACT LARS	IMPACT %	
MONTHLY					MONTHLY							
SERVICE					SERVICE							
CHARGE	n/a	n/a	\$	42.06	CHARGE	n/a	n/a	\$ 42.06				
DISTRIBUTION					DISTRIBUTION							
kW	1000	1.2573	\$	1,257.30	kW	1000	1.9628	\$ 1,962.81				
OTHER					OTHER							
CHARGES kW OTHER	1000	3.9100	\$	3,910.00	CHARGES kW OTHER	1000	3.9100	\$ 3,910.00				
CHARGES kWh	400,000	0.0132	\$	5,280.00	CHARGES kWh	400,000	0.0132	\$ 5,280.00				
COST OF					COST OF							
POWER kWh	400,000	0.0550	\$	22,000.00	POWER kWh	400,000	0.0550	\$ 22,000.00				
CURRENT 2003 B	ILL		\$	32,489.36	Adjusted 2004 BILL		I	\$ 33,194.87	\$	705.51	2.2%	2

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh

	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	(CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE					MONTHLY SERVICE						
CHARGE DISTRIBUTION	n/a	n/a	\$	42.06	CHARGE DISTRIBUTION	n/a	n/a	\$	42.06		
kW	3000	1.2573	\$	3,771.90	kW	3000	1.9628	\$	5,888.42		

OTHER					OTHER								
CHARGES kW	3000	3.9100	\$	11,730.00	CHARGES kW	3000	3.9100	\$	11,730.00				
OTHER					OTHER								
CHARGES kWh	1,000,000	0.0132	\$	13,200.00	CHARGES kWh	1,000,000	0.0132	\$	13,200.00				
COST OF					COST OF								
POWER kWh	1,000,000	0.0550	\$	55,000.00	POWER kWh	1,000,000	0.0550	\$	55,000.00				
CURRENT 2003 B		г	\$	83.743.96	Adjusted 2004 BILL			¢	85.860.48	\$ 2.116.5		2.5%	
CORRENT 2003 B			φ	03,743.90	Aujusteu 2004 BILL	-		φ	03,000.40	φ 2,110.ς	~	2.5 /0	

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY					
	SERVICE CHARGE	n/a	n/a	\$	42.06	SERVICE CHARGE	n/a	n/a	\$ 42.06		
	DISTRIBUTION	n/a	n/a	Ψ	42.00	DISTRIBUTION	n/a	n/a	φ 42.00		
	kW	4000	1.2573	\$	5,029.20	kW	4000	1.96281	\$ 7,851.22		
	OTHER					OTHER					
	CHARGES kW	4000	3.9100	\$	15,640.00	CHARGES kW	4000	3.9100	\$ 15,640.00		
	OTHER					OTHER					
	CHARGES kWh COST OF	1,800,000	0.0132	\$	23,760.00	CHARGES kWh COST OF	1,800,000	0.0132	\$ 23,760.00		
	POWER kWh	1,800,000	0.0550	\$	99,000.00	POWER kWh	1,800,000	0.0550	\$ 99,000.00		
	CURRENT 2003 B	ILL		\$	143,471.26	Adjusted 2004 BILL			\$146,293.28	\$ 2,822.02	2.0%

GENERAL SERVICE >50 KW TIME OF USE

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$4.2138/kW, Wholesale Market Service Rate of \$0.0062 and

Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURF		2004 BILL (25% o	f Regulate	ory Assets	, 2004	4 PILs &	Constant C	ommodity Price				
ENTER DESIRED CONSUMPTION LEVE	L											
	kW/I			CHARGE			kW/kWh	RATE	СН	ARGE	IMPACT	IMPACT
	(ent	ter)	\$kW/kWh	\$				\$kW/kWh		\$	DOLLARS	%
M	ONTHLY					MONTHLY						
S	ERVICE					SERVICE						
C	HARGE n/	/a	n/a		\$0.00	CHARGE	n/a	n/a	N/A			
DIST	RIBUTION					DISTRIBUTION						
	kW	60	0.0000	\$	-	kW	60	N/A	#V	ALUE!		
(DTHER			•		OTHER						
CHA	RGES kW	60	4.2138	\$	252.83	CHARGES kW	60	4.2138	\$	252.83		
	THER			+		OTHER			*			
		5.000	0.0132	\$	198.00	CHARGES kWh	15.000	0.0132	\$	198.00		
	DST OF	5,000	0.0102	Ŷ	100.00	COST OF	10,000	0.0102	Ŷ	100.00		
		5,000	0.0550	\$	825.00	POWER kWh	15,000	0.0550	\$	825.00		
CURR	ENT 2003 BILL		j	\$	1,275.83	Adjusted 2004 BILL			#V	ALUE!	#VALUE!	#VALUE!

MONTHLY CONSUMPTION 100kW, 40,000kWh

	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	-	CHARGE \$	IMPACT DOLLARS	IMPACT %	
MONTHLY					MONTHLY							
SERVICE					SERVICE							
CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	N/A	Ą			
DISTRIBUTION					DISTRIBUTION							
kW	100	0.0000	\$	-	kW	100	N/A	#	#VALUE!			
OTHER					OTHER							
CHARGES kW	100	4.2138	\$	421.38	CHARGES kW	100	4.2138	\$	421.38			
OTHER					OTHER							
CHARGES kWh	40,000	0.0132	\$	528.00	CHARGES kWh	40,000	0.0132	\$	528.00			
COST OF					COST OF							
POWER kWh	40,000	0.0550	\$	2,200.00	POWER kWh	40,000	0.0550	\$	2,200.00			
CURRENT 2003 BI	L		\$	3,149.38	Adjusted 2004 BILL			#	#VALUE!	#VALUE!	#VALUE!	

MONTHLY CONSUMPTION 500kW, 100,000kWh

	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY					MONTHLY					
SERVICE					SERVICE					
CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	N/A		
DISTRIBUTION					DISTRIBUTION					
kW	500	0.0000	\$	-	kW	500	N/A	#VALUE!		
OTHER					OTHER					
CHARGES kW	500	4.2138	\$	2,106.90	CHARGES kW	500	4.2138	\$ 2,106.90		
OTHER					OTHER					
CHARGES kWh	100,000	0.0132	\$	1,320.00	CHARGES kWh	100,000	0.0132	\$ 1,320.00		
COST OF					COST OF					
POWER kWh	100,000	0.0550	\$	5,500.00	POWER kWh	100,000	0.0550	\$ 5,500.00		
CURRENT 2003 BI	LL		\$	8,926.90	Adjusted 2004 BILL			#VALUE!	#VALUE!	#VALUE!

MONTHLY CONSUMPTION 1000kW, 400,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	()				MONTHLY					
	SERVICE CHARGE	n/a	n/a	\$		SERVICE CHARGE	n/a	n/a	N/A		
	DISTRIBUTION	n/a	n/α	Ψ		DISTRIBUTION	n/a	n/a	10/1		
	kW	1000	0.0000	\$	-	kW	1000	N/A	#VALUE!		
	OTHER CHARGES kW	1000	4.2138	\$	4,213.80	OTHER CHARGES KW	1000	4.2138	\$ 4,213.80		
	OTHER					OTHER					
	CHARGES kWh	400,000	0.0132	\$	5,280.00	CHARGES kWh	400,000	0.0132	\$ 5,280.00		
	COST OF POWER kWh	400,000	0.0550	\$	22,000.00	COST OF POWER kWh	400,000	0.0550	\$ 22,000.00		
							,				
	CURRENT 2003 B	ILL		\$	31,493.80	Adjusted 2004 BILL			#VALUE!	#VALUE!	#VALUE!
			DATE	0114.005			1.34/0.34/0	DATE	0114205	IMPACT	INDACT
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
-,, -,,	MONTHLY	()	•	•		MONTHLY		•	Ŧ		
	SERVICE					SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	N/A		
	kW	3000	0.0000	\$	-	kW	3000	N/A	#VALUE!		
	OTHER					OTHER					
	CHARGES kW OTHER	3000	4.2138	\$	12,641.40	CHARGES KW OTHER	3000	4.2138	\$ 12,641.40		
	CHARGES kWh	1,000,000	0.0132	\$	13,200.00	CHARGES kWh	1,000,000	0.0132	\$ 13,200.00		
	COST OF POWER kWh	1,000,000	0.0550	¢	55,000.00	COST OF POWER kWh	1,000,000	0.0550	\$ 55,000.00		
	TOWERRMIT	1,000,000	0.0000	Ψ	33,000.00	TOWERRMIT	1,000,000	0.0000	φ 33,000.00		
	CURRENT 2003 B	ILL		\$	80,841.40	Adjusted 2004 BILL			#VALUE!	#VALUE!	#VALUE!
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
4,000,000,000,000,000	MONTHLY	(enter)	φκιιγκιτη	Ŷ		MONTHLY		ψιτι/ιτι	Ŷ	DOLLARO	70
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	•	CHARGE	n/a	n/a	N/A		
	DISTRIBUTION kW	4000	0.0000	\$		DISTRIBUTION kW	4000	N/A	#VALUE!		
	OTHER	4000	0.0000	Ψ		OTHER	4000	IN/A	#VALUE:		
	CHARGES KW OTHER	4000	4.2138	\$	16,855.20	CHARGES KW OTHER	4000	4.2138	\$ 16,855.20		
	CHARGES kWh	1,800,000	0.0132	\$	23,760.00	CHARGES kWh	1,800,000	0.0132	\$ 23,760.00		
	COST OF POWER kWh	1,800,000	0.0550	\$	99,000.00	COST OF POWER kWh	1,800,000	0.0550	\$ 99,000.00		
		1,000,000	0.0000	Ψ	53,000.00		1,000,000	0.0000	φ 33,000.00		
	CURRENT 2003 B	ILL		\$	139,615.20	Adjusted 2004 BILL			#VALUE!	#VALUE!	#VALUE!

GENERAL SERVICE INTERMEDIATE CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.2138/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility.

CURRENT 2003 BILL

Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)

ENTER DESIRED CONSUMPTIO	N LEVEL										
MONTHLY CONSUMPTION		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY					
	SERVICE					SERVICE					
3000kW, 800,000 kWh	CHARGE	n/a	n/a		\$0.00	CHARGE	n/a	n/a	N/A		
	DISTRIBUTION					DISTRIBUTION					
	kW	3000	0.0000	\$	-	kW	3000	N/A	#VALUE!		
	OTHER					OTHER					
	CHARGES kW	3000	4.2138	\$	12,641.40	CHARGES kW	3000	4.2138	\$ 12,641.40		
	OTHER					OTHER					
	CHARGES kWh	800,000	0.0132	\$	10,560.00	CHARGES kWh	800,000	0.0132	\$ 10,560.00		
	COST OF					COST OF					
	POWER kWh	800,000	0.0550	\$	44,000.00	POWER kWh	800,000	0.0550	\$ 44,000.00		
	CURRENT 2003 B	ILL		\$	67,201.40	Adjusted 2004 BILL			#VALUE!	#VALUE!	#VALUE!

MONTHLY CONSUMPTION 3000kW, 1,000,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY					
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	N/A		
	DISTRIBUTION					DISTRIBUTION					
	kW	3000	0.0000	\$	-	kW	3000	N/A	#VALUE!		
	OTHER					OTHER					
	CHARGES kW	3000	4.2138	\$	12,641.40	CHARGES kW	3000	4.2138	\$ 12,641.40		
	OTHER					OTHER					
	CHARGES kWh	1,000,000	0.0132	\$	13,200.00	CHARGES kWh	1,000,000	0.0132	\$ 13,200.00		
	COST OF					COST OF					
	POWER kWh	1,000,000	0.0550	\$	55,000.00	POWER kWh	1,000,000	0.0550	\$ 55,000.00		
	CURRENT 2003 B	ILL		\$	80,841.40	Adjusted 2004 BILL			#VALUE!	#VALUE!	#VALUE!

MONTHLY CONSUMPTION 4000kW, 1,200,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
1000111, 1,200,0001111	MONTHLY	(0.1101)	•	÷		MONTHLY		•	÷	2022/010	70
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	N/A		
	DISTRIBUTION					DISTRIBUTION					
	kW	4000	0.0000	\$	-	kW	4000	N/A	#VALUE!		
	OTHER					OTHER					
	CHARGES KW OTHER	4000	4.2138	\$	16,855.20	CHARGES KW OTHER	4000	4.2138	\$ 16,855.20		
	CHARGES kWh COST OF	1,200,000	0.0132	\$	15,840.00	CHARGES kWh COST OF	1,200,000	0.0132	\$ 15,840.00		
	POWER kWh	1,200,000	0.0550	\$	66,000.00	POWER kWh	1,200,000	0.0550	\$ 66,000.00		
	CURRENT 2003 B	ILL		\$	98,695.20	Adjusted 2004 BILL			#VALUE!	#VALUE!	#VALUE!
MONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE			kW/kWh	RATE	CHARGE	IMPACT	IMPACT
4000kW, 1,800,000kWh		(enter)	\$kW/kWh	\$				\$kW/kWh	\$	DOLLARS	%
	MONTHLY	. ,				MONTHLY					
	SERVICE					SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	N/A		
	kW	4000	0.0000	\$	-	kW	4000	N/A	#VALUE!		
	OTHER					OTHER					
	CHARGES KW OTHER	4000	4.2138	\$	16,855.20	CHARGES kW OTHER	4000	4.2138	\$ 16,855.20		
	CHARGES kWh	#######	0.0132	\$	23,760.00	CHARGES kWh	1,800,000	0.0132	\$ 23,760.00		
	COST OF					COST OF					
	COST OF POWER kWh	#######	0.0550	\$	99,000.00	COST OF POWER kWh	1,800,000	0.0550	\$ 99,000.00		

LARGE USE CLASS

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$4.7369/kW, Wholesale Market Service Rate of \$0.0062 and

Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

	CURRENT 2003	BILL				2004 BILL (25% c	of Regulato	ory Assets	, 2004 PILs &	Constant C	ommodity Price)
ENTER DESIRED CONSUMPTIC	ON LEVEL	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	()	•	,		MONTHLY SERVICE		•	·		
6000kW, 2,800,000 kWh	CHARGE DISTRIBUTION	n/a	n/a		\$1,876.09	CHARGE DISTRIBUTION	n/a	n/a	\$ 1,876.09		
	kW OTHER	6000	0.2683	\$	1,609.80	kW OTHER	6000	0.3234	\$ 1,940.31		
	CHARGES KW OTHER	6000	4.7369	\$	28,421.40	CHARGES KW OTHER	6000	4.7369	\$ 28,421.40		
	CHARGES kWh COST OF	2,800,000	0.0132	\$	36,960.00	CHARGES kWh COST OF	2,800,000	0.0132	\$ 36,960.00		
	POWER kWh	2,800,000	0.0500	\$	140,000.00	POWER kWh	2,800,000	0.0500	\$140,000.00		
	CURRENT 2003 B	ILL		\$	208,867.29	Adjusted 2004 BILL			\$209,197.80	\$ 330.51	0.2%

MONTHLY CONSUMPTION 15000kW, 10,000,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY					
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	1,876.09	CHARGE	n/a	n/a	\$ 1,876.09		
	DISTRIBUTION					DISTRIBUTION					
	kW	15000	0.2683	\$	4,024.50	kW	15000	0.3234	\$ 4,850.77		
	OTHER					OTHER					
	CHARGES kW	15000	4.7369	\$	71,053.50	CHARGES kW	15000	4.7369	\$ 71,053.50		
	OTHER					OTHER					
	CHARGES kWh	########	0.0132	\$	132,000.00	CHARGES kWh	10,000,000	0.0132	\$132,000.00		
	COST OF					COST OF					
	POWER kWh	########	0.0500	\$	500,000.00	POWER kWh	########	0.0500	\$500,000.00		
	CURRENT 2003 B	ILL		\$	708,954.09	Adjusted 2004 BILL	-	Γ	\$ 709,780.36	\$ 826.27	0.1%

Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments

(commodity price increase on April 1, 2004)

(commonly price moreage on April 1,	2004)			
NAME OF UTILITY	Middlesex Power D	<mark>istributin C</mark> orp	LICENCE NUMBER	ED-2003-0059
NAME OF CONTACT	Jim Hogan		PHONE NUMBER	519-352-6300
E- Mail Address	jimhogan@ckenerg	y.com	FILE NUMBER	RP-2004-0066
VERSION NUMBER	0			EB-2004-0052
Date	15-Jan-04			

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount. The 2004 bill also includes the new tiered commodity rate that will come into effect on April 1, 2004.

Note: All Rates are transferred from Sheets 10 and 11.

RESIDENTIAL CLASS

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

NON-TIME OF USE	CURRENT 2003	BILL				2004 BILL (25% of	f Regulato	ory Asse	ts, 2004 PIL	s & Tiered Co	mmodity Price)
ENTER DESIRED CONSUMPTION 100 kWh	N LEVEL MONTHLY	kWh (enter)	RATE \$/kWh	CHARGE \$		MONTHLY	kWh	RATE \$/kWh	CHARG \$	E IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$	13.20	SERVICE	n/a	n/a	\$ 13.	20	
	DISTRIBUTION kWh	100	0.0110		1.10	DISTRIBUTION kWh	100	0.0117		17	
	OTHER CHARGES kWh	100	0.0239	\$	2.39	OTHER CHARGES kWh	100	0.0239	\$ 2.	39	
	COST OF POWER kWh	100	0.0430	\$	4.30	COST OF POWER kWh	100	0.0470	\$ 4.	70	
	CURRENT 2003 B	ILL		\$	20.99	Adjusted 2004 BILL			\$ 21.	46 \$ 0.4	7 2.2%
MONTHLY CONSUMPTION OF 250 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CHARG \$	E IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	13.20	CHARGE DISTRIBUTION	n/a	n/a	\$ 13.		
	kWh OTHER	250	0.0110		2.75	kWh OTHER	250	0.0117		92	
	CHARGES kWh COST OF	250	0.0239		5.98	CHARGES kWh COST OF	250	0.0239		98	
	POWER kWh	250	0.0430		10.75	POWER kWh	250	0.0470			
	CURRENT 2003 BI	ILL		\$	32.68	Adjusted 2004 BILL			\$ 33.	84 \$ 1.1	3.6%
MONTHLY CONSUMPTION OF 500 kWh	MONTHLY	kWh (enter)	RATE \$/kWh	CHARGE \$		MONTHLY	kWh	RATE \$/kWh	CHARG \$	E IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	13.20	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 13.	20	
	kWh OTHER	500	0.0110	\$	5.50	kWh OTHER	500	0.0117	\$ 5.	83	
	CHARGES kWh COST OF	500	0.0239	\$	11.95	CHARGES kWh COST OF	500	0.0239	\$ 11.	95	
	POWER kWh	500	0.0430	\$	21.50	POWER kWh	500	0.0470	\$ 23.	50	
	CURRENT 2003 BI	ILL		\$	52.15	Adjusted 2004 BILL			\$ 54.	48 \$ 2.3	3 4.5%
MONTHLY CONSUMPTION OF 750 kWh	MONTHLY	kWh (enter)	RATE \$/kWh	CHARGE \$		MONTHLY	kWh	RATE \$/kWh	CHARG \$	E IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$	13.20	SERVICE	n/a	n/a	\$ 13.	20	
	DISTRIBUTION	750	0.0110		8.25	DISTRIBUTION	750	0.0117		75	
	OTHER CHARGES kWh	750	0.0239		17.93	OTHER CHARGES kWh	750	0.0239			
	COST OF POWER kWh	750	0.0430	\$	32.25	COST OF POWER kWh	750	0.0470	\$ 35.	25	
	CURRENT 2003 BI	ILL		\$	71.63	Adjusted 2004 BILL			\$ 75.	12 \$ 3.50	4.9%

MONTHLY CONSUMPTION OF 1000 kWh	MONTHLY	kWh (enter)	RATE \$/kWh	CHARGE \$		MONTHLY	kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	13.20	CHARGE	n/a	n/a	\$ 13.20	1	
	kWh OTHER	1000	0.0110)\$	11.00	kWh OTHER	1000	0.0117	\$ 11.60	i	
	CHARGES kWh COST OF	1000	0.0239	9 \$	23.90	CHARGES kWh COST OF	1000	0.02390	\$ 23.90	1	
	POWER kWh	1000	0.0430)\$	43.00	POWER kWh COST OF	750	0.0470	\$ 35.2	i	
						POWER kWh	250	0.0550	\$ 13.75		
	CURRENT 2003 BI	LL		\$	91.10	Adjusted 2004 BILL			\$ 97.76	\$ 6.66	7.3%
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	CHARGE	IMPACT	IMPACT
1500 kWh		(enter)	\$/kWh	\$				\$/kWh	\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	13.20	CHARGE DISTRIBUTION	n/a	n/a	\$ 13.20)	
	kWh	1500	0.0110)\$	16.50	kWh	1500	0.0117	\$ 17.49)	
	OTHER					OTHER					
	CHARGES kWh COST OF	1500	0.0239	9\$	35.85	CHARGES kWh COST OF	1500	0.0239	\$ 35.8		
	POWER kWh	1500	0.0430)\$	64.50	POWER kWh	750	0.0470	\$ 35.25	i	
						COST OF POWER kWh	750	0.0550	\$ 41.2	;	
	CURRENT 2003 BI	LL		\$	130.05	Adjusted 2004 BILL			\$ 143.04	\$ 12.99	10.0%
MONTHLY CONSUMPTION OF 2000 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	(****)		•		MONTHLY		••	•		
	SERVICE CHARGE	n/a	n/a	\$	13.20	SERVICE CHARGE	n/a	n/a	\$ 13.20		
	DISTRIBUTION	n/a	n/a	Ψ	10.20	DISTRIBUTION	n/a	n/a	φ 10.20		
	kWh OTHER	2000	0.0110)\$	22.00	kWh OTHER	2000	0.0117	\$ 23.32	!	
	CHARGES kWh	2000	0.0239	\$	47.80	CHARGES kWh	2000	0.0239	\$ 47.80	1	
	COST OF POWER kWh	2000	0.0430) \$	86.00	COST OF POWER kWh	750	0.0470	\$ 35.2	;	
						COST OF POWER kWh	1250	0.0550	\$ 68.7	i	
							.230	0.0000			
	CURRENT 2003 BI	LL		\$	169.00	Adjusted 2004 BILL			\$ 188.32	\$ 19.32	11.4%

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

	CURRENT 2003	BILL				2004 BILL (25% of	Regulato	ory Asset	s, 20	04 PILs &	Tiered Cor	nmodity Price)
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	С	HARGE	IMPACT	IMPACT
1000 kWh		(enter)	\$/kWh	\$		MONTHLY		\$/kWh		\$	DOLLARS	%
	MONTHLY SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	17.17	CHARGE	n/a	n/a	\$	17.17		
	DISTRIBUTION	11/a	∏/a	φ	17.17	DISTRIBUTION	∏/d	11/d	φ	17.17		
	kWh	1000	0.0035	\$	3.50	kWh	1000	0.00482	\$	4.82		
	OTHER	1000	0.0000	Ψ	0.00	OTHER	1000	0.00402	Ψ	4.02		
	CHARGES kWh	1000	0.0229	\$	22.90	CHARGES kWh	1000	0.0229	\$	22.90		
	COST OF		0.0220	Ŷ	22.00	COST OF		0.0220	Ŷ	22.00		
	POWER kWh	1000	0.0430	\$	43.00	POWER kWh	750	0.0470	\$	35.25		
						COST OF						
						POWER kWh	250	0.0550	\$	13.75		
	CURRENT 2003 BI	ILL		\$	86.57	Adjusted 2004 BILL			\$	93.89	\$ 7.32	8.5%
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	C	HARGE	IMPACT	IMPACT
2000 kWh		(enter)		\$			K VVII	\$/kWh	0	\$	DOLLARS	%
2000 RWII	MONTHLY	(enter)	φ/K¥¥Π	φ		MONTHLY		φ/K¥¥Π		φ	DOLLARS	70
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	17.17	CHARGE	n/a	n/a	\$	17.17		
	DISTRIBUTION			•		DISTRIBUTION			+			
	kWh	2000	0.0035	\$	7.00	kWh	2000	0.0048	\$	9.63		
	OTHER					OTHER						
		0000	0 0000	¢	45.80	CHARGES kWh	2000	0.0229	\$	45.80		
	CHARGES kWh	2000	0.0229	Ф	40.00							
	CHARGES KWN COST OF	2000	0.0229	φ	40.00	COST OF						
		2000	0.0229		86.00	COST OF POWER kWh	750	0.0470	\$	35.25		
	COST OF					COST OF POWER kWh COST OF						
	COST OF					COST OF POWER kWh	750 1250	0.0470 0.0550		35.25 68.75		
	COST OF	2000				COST OF POWER kWh COST OF					\$ 20.63	13.2%
	COST OF POWER kWh	2000		\$	86.00	COST OF POWER kWh COST OF POWER kWh			\$	68.75	¢ 20.02	40.0%

MONTHLY CONSUMPTION OF 5000 kWh	MONTHLY	kWh (enter)	RATE \$/kWh	CHARGE \$		MONTHLY	kWh	RATE \$/kWh		ARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	17.17	SERVICE CHARGE	n/a	n/a	\$	17.17		
	DISTRIBUTION kWh OTHER	5000	0.0035	\$	17.50	DISTRIBUTION kWh OTHER	5000	0.0048	\$	24.08		
	CHARGES kWh COST OF	5000	0.0229	\$	114.50	CHARGES kWh COST OF	5000	0.0229	\$	114.50		
	POWER kWh	5000	0.0430	\$	215.00	POWER kWh COST OF	750	0.0470	\$	35.25		
						POWER kWh	4250	0.0550	\$	233.75		
	CURRENT 2003 BI	ILL		\$	364.17	Adjusted 2004 BILL			\$	424.75	\$ 60.58	16.6%
MONTHLY CONSUMPTION OF		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh		ARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	. ,				MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	17.17	CHARGE DISTRIBUTION	n/a	n/a	\$	17.17		
	kWh OTHER	10000	0.0035	\$	35.00	kWh OTHER	10000	0.0048	\$	48.17		
	CHARGES kWh COST OF	10000	0.0229	\$	229.00	CHARGES kWh COST OF	10000	0.0229	\$	229.00		
	POWER kWh	10000	0.0430	\$	430.00	POWER kWh COST OF	750	0.0470	\$	35.25		
						POWER kWh	9250	0.0550	\$	508.75		
	CURRENT 2003 BI	ILL		\$	711.17	Adjusted 2004 BILL			\$	838.34	\$ 127.17	17.9%
MONTHLY CONSUMPTION OF 15000 kWh	MONTHLY	kWh (enter)	RATE \$/kWh	CHARGE \$		MONTHLY	kWh	RATE \$/kWh		ARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$	17.17	SERVICE	n/a	n/a	\$	17.17		
	DISTRIBUTION	15000	0.0035		52.50	DISTRIBUTION	15000	0.0048		72.25		
	OTHER			•		OTHER						
	CHARGES kWh COST OF	15000	0.0229		343.50	CHARGES kWh COST OF	15000	0.0229		343.50		
	POWER kWh	15000	0.0430	\$	645.00	POWER kWh COST OF POWER kWh	750	0.0470		35.25		
							14250	0.0550		783.75		
	CURRENT 2003 BI	ILL		\$	1,058.17	Adjusted 2004 BILL			\$1,	,251.92	\$ 193.75	18.3%

Board File No.: EB-2012-0098

Attachment 30

2005 Original RAM Model EB-2005-0017

2005 Rate Adjustment Model

Name of Utility:	Middlesex Power Distribution Corporation
License Number:	ED-2003-0059
File Number:	RP-2005-0013
	EB-2005-0048
Name of Contact:	Jim Hogan
E- Mail Address:	jimhogan@ckenergy.com
Phone Number:	519-352-6300 Extension: 277
Date:	March 8, 2005

Version Number: 2005.V1.1

SHEET 1 - 2002 Base Rate Schedule

Name of Utility:	Middlesex Pow	er Distribution Corporation	2005.V1.1
License Number:	ED-2003-0059		RP-2005-0013
Name of Contact:	Jim Hogan		EB-2005-0048
E- Mail Address:	jimhogan@cker	nergy.com	
Phone Number:	519-352-6300	Extension: 277	
Date:	March 8, 2005		

Enter the values for your 2002 Base Rates as shown on sheet 4 of the 2002 RAM or sheet 2 of the 2004 RAM. Using the 2002 base rates removes the impact of 2004 interim Regulatory Assets and the 2004 PILs Proxy, added in the approved rates on April 1, 2004.

Adjustments to rate classes may be made if your LDC has non-standard classes.

RESIDENTIAL

Distribution kWh Rate	\$0.0096
Monthly Service Charge (Per Customer)	\$11.42

RESIDENTIAL (TIME OF USE)

Distribution kWh Rate	\$0.0000
Monthly Service Charge (Per Customer)	\$0.00

GENERAL SERVICE < 50 KW

Distribution kWh Rate	\$0.0031
Monthly Service Charge (Per Customer)	\$14.86

GENERAL SERVICE > 50 KW (NON TIME OF USE)

Distribution KW Rate	\$1.0879
Monthly Service Charge (Per Customer)	\$36.40

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	\$0.0000
Monthly Service Charge (Per Customer)	\$0.00

SHEET 1 - 2002 Base Rate Schedule

\$0.0000
\$0.00
\$0.2322
\$1,623.52
\$3.7007
\$0.77
\$0.0000
\$0.00
\$2.0175
\$0.61
\$0.0000

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Name of Utility:	Middlesex Power Distribution	Corporation	2005.V1.1
License Number:	ED-2003-0059		RP-2005-0013
Name of Contact:	Jim Hogan		EB-2005-0048
E- Mail Address:	jimhogan@ckenergy.com		
Phone Number:	519-352-6300	Extension: 277	
Date:	March 8, 2005		

Enter the final MARR installment calculated in the 2001 RUD Model	\$ 287,591.00
Have you applied for approval of your C&DM plan?	yes
Enter the amount applied for your C&DM plan	\$280,000.00
Has the C&DM application been approved?	no
Enter the final MARR installment (based on Board-Approved C&DM plan or applied-for amount)	\$ 280,000.00

\$ 301,538.46

Grossed-up MARR based on 14 months recovery over 13 months.

Use the Table below to enter the 1999 data for your LDC from your approved 2001 RUD Model. 1999 Distribution Revenue Shares will be used to allocate the Board-Approved MARR Value to rate classes. You may adjust the rate classes if your LDC has non-standard classes.

1999 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Distribution Shares	Allocation of Board-Approved MARR Value
Residential Class	-	51,727,477	5.610	\$821,125	72.60%	\$218,910
General Service < 50 KW Class	_	26,613,768	703	\$133,827	11.83%	\$35,678
General Service > 50 KW Non-Time of Use	170,613 -	20,010,100	75	\$142,054	12.56%	\$37,871
General Service > 50 KW Time of Use	0 -		0	\$0	0.00%	\$0
Intermediate Use	0 -		0	\$0	0.00%	\$0
Large Class User	53,793 -		1	\$20,799	1.84%	\$5,545
Sentinel Lights	71 -		44	\$437	0.04%	\$117
Street Lighting	3,816 -		1,642	\$12,820	1.13%	\$3,418
TOTALS	228,293	78,341,245	8,075	\$1,131,062	100.00%	\$301,538
	Grossed-up MARR Value =======>			\$301,538		

Note: LDCs must enter the fixed-variable split used on Sheet 13 (Sensitivity Analysis 2) of their 2001 Approved RUD Model.

Residential Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$218,910
(B) Fixed-Variable Split (%)	39.1%	60.9%	100%
(C) Re-Allocated MARR (\$)	\$85,594	\$133,316	\$218,910
(D) Number of kWh	51,727,477		
(E) Number of Customers		5,610	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0017		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$1.9803	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$35,678
(B) Fixed-Variable Split (%)	39.1%	60.9%	100%
(C) Re-Allocated MARR (\$)	\$13,950	\$21,728	\$35,678
(D) Number of kWh	26,613,768		
(E) Number of Customers		703	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0005		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$2.5756	

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$37,871
(B) Fixed-Variable Split (%)	85.0%	15.0%	100%
(C) Re-Allocated MARR (\$)	\$32,191	\$5,681	\$37,871
(D) Number of kW	170,613		
(E) Number of Customers		75	
(F) Incremental Distribution kWh Rate (\$/kW)	\$0.1887		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$6.3119	

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Large User Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$5,545
(B) Fixed-Variable Split (%)	39.1%	60.9%	100%
(C) Re-Allocated MARR (\$)	\$2,168	\$3,377	\$5,545
(D) Number of kW	53,793		
(E) Number of Customers		1	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0403		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$281.4069	

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$117
(B) Fixed-Variable Split (%)	39.1%	60.9%	100%
(C) Re-Allocated MARR (\$)	\$46	\$71	\$117
(D) Number of kW	71		
(E) Number of Customers		44	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.6416		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.1344	

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$3,418
(B) Fixed-Variable Split (%)	39.1%	60.9%	100%
(C) Re-Allocated MARR (\$)	\$1,336	\$2,081	\$3,418
(D) Number of kW	3,816		
(E) Number of Customers		1,642	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.3502		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.1056	

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

Name of Utility:	Middlesex Powe	er Distribution Corporation	2005.V1.1
License Number:	ED-2003-0059		RP-2005-0013
Name of Contact:	Jim Hogan		EB-2005-0048
E- Mail Address:	jimhogan@cker	ergy.com	
Phone Number:	519-352-6300	Extension: 277	
Date:	March 8, 2005		

Residential Class

DISTRIBUTION KWH RATE	\$0.0113
MONTHLY SERVICE CHARGE (Per Customer)	\$13.40
Residential Class (Time-of-Use)	
DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	
<u>General Service < 50 KW</u>	
DISTRIBUTION KWH RATE	\$0.0036
MONTHLY SERVICE CHARGE (Per Customer)	\$17.44
General Service > 50 KW (Non-Time of Use	<u>)</u>
DISTRIBUTION KW RATE	\$1.2766
MONTHLY SERVICE CHARGE (Per Customer)	\$42.71

General Service > 50 KW (Time of Use)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

Intermediate Use

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

Large Use	
DISTRIBUTION KW RATE	\$0.2725
MONTHLY SERVICE CHARGE (Per Customer)	
Sentinel Lights (Non-Time of Use)	
DISTRIBUTION KW RATE	\$4.3423
MONTHLY SERVICE CHARGE (Per Connection)	\$0.90
OR	
Sentinel Lights (Time of Use)	
DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	
Street Lighting (Non-Time of Use)	
DISTRIBUTION KW RATE	\$2.3677
MONTHLY SERVICE CHARGE (Per Connection)	\$0.72
OR	
Street Lighting (Time of Use)	
DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

Name of Utility:	Middlesex Power Distribution	Corporation	2005.V1.1
License Number:	ED-2003-0059		RP-2005-0013
Name of Contact:	Jim Hogan		EB-2005-0048
E- Mail Address:	jimhogan@ckenergy.com		
Phone Number:	519-352-6300	Extension: 277	
Date:	March 8, 2005		

This schedule requires LDCs to input the 2003 data which will be used to allocate 2005 PILs to the rate classes. The 2005 PILs Proxy is calculated in the 2005 PILs model, TAXCALC Worksheet, Cell C95 NOTE: The allocation of revenue has been updated to the same % as the 2002 PILs allocation. Large User actual revenue is negative, therefore adjustment is required. See Management Summary. Enter the 2005 PILs Proxy Amount \$ 195,167.00

Distribution Revenue is used to allocate the 2005 PILs Proxy Amount to the rate classes.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Rate Application PILs %	2005 PILs Proxy Allocation
Residential Class		59,641,045	5,879	\$1,556,283	72.60%	\$141,691
General Service < 50 KW Class		20,182,237	665	\$198,362	11.83%	\$23,088
General Service > 50 KW Non-Time of Use	168,460	88,125,786	108	\$248,351	12.56%	\$24,513
General Service > 50 KW Time of Use					0.00%	\$0
Intermediate Use					0.00%	\$0
Large Class User	69.854	42,627,110	1	-\$3,592	1.84%	\$3,591
Sentinel Lights	147	46,530	46	\$3,450	0.04%	\$78
Street Lighting	3,886	1,456,621	3	\$25,549	1.13%	\$2,205
TOTALS		212,079,329	6,702	\$2,028,403	1.00	\$195,167
		, , , , , , , , , , , , , , , , , , , ,	2005 PILs Prox	v Amount =====	=====>	\$195,167

2005 PILs Proxy amount will be recovered only in the distribution kWh charge (Variable Charge).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$141,691
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$141,691	\$0	\$141,691
(D) Number of kWh	59,641,045		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0024		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$23,088
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$23,088	\$0	\$23,088
(D) Number of kWh	20,182,237		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0011		

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$24,513
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$24,513	\$0	\$24,513
(D) Number of kW	168,460		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.1455		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$3,591
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$3,591	\$0	\$3,591
(D) Number of kW	69,854		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0514		

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$78
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$78	\$0	\$78
(D) Number of kW	147		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.5311		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$2,205
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$2,205	\$0	\$2,205
(D) Number of kW	3,886		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.5675		

SHEET 5 - Rate Schedule including 2005 PILs

Name of Utility:	Middlesex Powe	er Distribution Corporation	2005.V1.1
License Number:	ED-2003-0059		RP-2005-0013
Name of Contact:	Jim Hogan		EB-2005-0048
E- Mail Address:	jimhogan@cker	nergy.com	
Phone Number:	519-352-6300	Extension: 277	
Date:	March 8, 2005		

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0136
MONTHLY SERVICE CHARGE (Per Customer)	\$13.40

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0048
MONTHLY SERVICE CHARGE (Per Customer)	\$17.44

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.4221
MONTHLY SERVICE CHARGE (Per Customer)	\$42.71

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

INTERMEDIATE USE

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

LARGE USE

DISTRIBUTION KW RATE	\$0.3239
MONTHLY SERVICE CHARGE (Per Customer)	\$1,904.93

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$4.8734
MONTHLY SERVICE CHARGE (Per Connection)	\$0.90

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.9352
MONTHLY SERVICE CHARGE (Per Connection)	\$0.72

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

SHEET 6 - December 31, 2003 Regulatory Assets

Name of Utility:	Middlesex Powe	r Distribution Corporation	2005.V1.1
License Number:	ED-2003-0059		RP-2005-0013
Name of Contact E- Mail Address:	: Jim Hogan jimhogan@cken	ergy.com	EB-2005-0048
Phone Number:	519-352-6300	Extension: 277	
Date:	March 8, 2005		

LDCs should enter their December 3, 2003 balances for each regulatory asset account. In the case of distributors that have approved Regulatory Asset recovery rate riders, the distributor should not enter any balances on Sheet 6 and should go directly to Sheet 10. In this instance, the rate schedule on Sheet 5 is identical to Sheet 9.

Description		Amount Applied- for Balance as at
	Account Number	Dec. 31, 2003
RSVA - Wholesale Market Service Charge	1580	\$314,407
RSVA - One-time Wholesale Market Service Charge	1582	\$4,945
RSVA - Retail Transmission Network Charge	1584	-\$8,797
RSVA - Retail Transmission Connection Charge	1586	-\$10,677
RSVA - Power	1588	\$10,017
Sub-Total for RSVA Accounts		\$299,878
Current Recovery: Amount Entered on Sheet 3	8, cell G13, of 2004 RAM	\$234,200
Adjusted 2005 Recovery Amount (RSVA Accou	nts)	\$65,678
Other Regulatory Assets	1508	
Retail Cost Variance Account - Retail	1518	\$6,339
Retail Cost Variance Account - STR	1548	\$3,992
Misc. Deferred Debits - incl. Rebate Cheques	1525	\$61,245
Deferred Payments in Lieu of Taxes	1562	\$9,975
PILs Contra Account	1563	
Qualifing Transition Costs	1570	\$176,124
Pre-Market Opening Energy Variances Total	1571	\$359,496
Extra-Ordinary Event Losses	1572	
Deferred Rate Impact Amounts	1574	
Other Deferred Credits	2425	
Sub-Total for Non-RSVA Regulatory Asset Acco	ounts	\$617,171
Current Recovery: Amount Entered on Sheet 5	Cell G14 of 2004 RAM	
ouncill Recovery. Anount Entered on offeet o	, con ort, or 2004 (Am	
Adjusted 2005 Recovery Amount (Non-RSVA A	ccounts)	\$617,171
Total Adjusted Pequilatory Assets		\$602.040
Total Adjusted Regulatory Assets		\$682,849

33% of Total Adjusted Regulatory Assets

\$227,616.33

----- Please go to Section 2 -----

	Section 1: For LDCs with Total RSVA adjusted balances greater than 33 % of Total:				
(a)	N/A				
(b)	N/A				
	N/A				

Section 2: For LDCs with Total RSVA adjusted balances less than 33 % of Total:	
33% OF Total Adjusted Regulatory Assets	\$227,616
Total Adjusted Balance for RSVA Accounts	\$65,678
Amount to be colleced from RSVA Accounts	\$65,678
Amount to be collected from Non-RSVA accounts	\$161,938
Amount to be collected from Non-RSVA accounts	\$161,938

Rate Implementation		k Box or NO
Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.	✓ YES	NO
Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing	YES	✓ NO
cycle.		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Name of Utility:	Middlesex Power Distribution	Corporation	2005.V1.1
License Number:	ED-2003-0059		RP-2005-0013
Name of Contact:	Jim Hogan		EB-2005-0048
E- Mail Address:	jimhogan@ckenergy.com		
Phone Number:	519-352-6300	Extension: 277	
Date:	March 8, 2005		

Approved Regulatory Asset Recovery from Sheet 4 (either from Section 1 or Section 2)

\$ 65,678.00

The share of class kWh sold in 2003 is used to allocate the approved interim RSVA Regulatory Asset amounts. NOTE: The allocation of Regulatory Assets applied for is not the 2003 kWh. The large user class is a Market Participant, therefore should not pay for any of RSVA - WMSC. Allocation based upon schedules - Allocation of RSVA.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 Reg. Asset Recovery	2003 RSVA Allocations
Residential Class	0	59,641,045	5,879	\$1,556,283	35.5%	\$23,418
General Service < 50 KW Class	0	20,182,237	665	\$198,362	12.0%	\$7,925
General Service > 50 KW Non-Time of Use	168,460	88,125,786	108	\$248,351	52.5%	\$34,603
General Service > 50 KW Time of Use	0	0	0	\$0	0.0%	\$0
Intermediate Use	0	0	0	\$0	0.0%	\$0
Large Class User	69,854	42,627,110	1	-\$3,592	-1.0%	-\$857
Sentinel Lights	147	46,530	46	\$3,450	0.0%	\$18
Street Lighting	3,886	1,456,621	3	\$25,549	0.9%	\$571
TOTALS		212,079,329	6,702	\$2,028,403.00	1.00	\$65,678
		Allocat	ed Total for RSV	A accounts =====	>	\$65,678

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$23,418
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$23,418	\$0	\$23,418
(D) Number of kWh	59,641,045		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0004		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$7,925
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$7,925	\$0	\$7,925
(D) Number of kWh	20,182,237		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0004		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$34,603
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$34,603	\$0	\$34,603
(D) Number of kW	168,460		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.2054		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-\$857
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	-\$857	\$0	-\$857
(D) Number of kW	69,854		
(E) Incremental Distribution kW Rate (\$/kW)	-\$0.0123		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$18
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$18	\$0	\$18
(D) Number of kW	147		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.1224		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$571
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$571	\$0	\$571
(D) Number of kW	3,886		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.1469		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Name of Utility:	Middlesex Power Distributio	on Corporation	2005.V1.1
License Number:	ED-2003-0059		RP-2005-0013
Name of Contact:	Jim Hogan		EB-2005-0048
E- Mail Address:	jimhogan@ckenergy.com		
Phone Number:	519-352-6300	Extension: 277	
Date:	March 8, 2005		

Approved Regulatory Asset Recovery from Non-RSVA Accounts (Sheet 4, Section 2)

\$ 161,938.33

Distribution Revenue is used to allocate the approved final Regulatory Asset amounts related to the Non-RSVA accounts. NOTE: The allocation of the Non-RSVA accounts is not the 2003 distribution revenue. Large User class' distribution revenue is negative. Therefore proposing to allocate based upon the same allocation for the PILs.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Rate Application PILs %	2002 Regulatory Asset RSVA Allocations
		50.044.045	5.070	0 4 550 000	70.000/	A 447.507
Residential Class	0	59,641,045	5,879	\$1,556,283	72.60%	\$117,567
General Service < 50 KW Class	0	20,182,237	665	\$198,362	11.83%	\$19,157
General Service > 50 KW Non-Time of Use	168,460	88,125,786	108	\$248,351	12.56%	\$20,339
General Service > 50 KW Time of Use	0	0	0	\$0	0.00%	\$0
Intermediate Use	0	0	0	\$0	0.00%	\$0
Large Class User	69,854	42,627,110	1	-\$3,592	1.84%	\$2,980
Sentinel Lights	147	46,530	46	\$3,450	0.04%	\$65
Street Lighting	3,886	1,456,621	3	\$25,549	1.13%	\$1,830
TOTALS		212,079,329	6,702	\$2,028,403	1.00	\$161,938
		Allocated	Total for Non-RSV	A accounts =====	>	\$161,938

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$117,567
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$117,567	\$0	\$117,567
(D) Number of kWh	59,641,045		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0020		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$19,157
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$19,157	\$0	\$19,157
(D) Number of kWh	20,182,237		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0009		

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$20,339
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$20,339	\$0	\$20,339
(D) Number of kW	168,460		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.1207		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$2,980
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$2,980	\$0	\$2,980
(D) Number of kW	69,854		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0427		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$65
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$65	\$0	\$65
(D) Number of kW	147		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.4406		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$1,830
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$1,830	\$0	\$1,830
(D) Number of kW	3,886		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.4709		

SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

Name of Utility:	Middlesex Power Distribution Corporation	2005.V1.1
License Number:	ED-2003-0059	RP-2005-0013
Name of Contact:	Jim Hogan	EB-2005-0048
E- Mail Address:	jimhogan@ckenergy.com	
Phone Number:	519-352-6300 Extension: 277	
Date:	March 8, 2005	

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0160
MONTHLY SERVICE CHARGE (Per Customer)	\$13.40

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0061
MONTHLY SERVICE CHARGE (Per Customer)	\$17.44

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.7482
MONTHLY SERVICE CHARGE (Per Customer)	\$42.71

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

INTERMEDIATE USE

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

LARGE USE

DISTRIBUTION KW RATE	\$0.3543
MONTHLY SERVICE CHARGE (Per Customer)	\$1,904.93

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$5.4365
MONTHLY SERVICE CHARGE (Per Connection)	\$0.90

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.5531
MONTHLY SERVICE CHARGE (Per Connection)	\$0.72

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

SHEET 10 - Phase 2 Final Rate Riders

Name of Utility:	Middlesex Power Distribu	ution Corporation	2005.V1.1
License Number:	ED-2003-0059		RP-2005-0013
Name of Contact:	Jim Hogan		EB-2005-0048
E- Mail Address:	jimhogan@ckenergy.com	1	
Phone Number:	519-352-6300	Extension: 277	
Date:	March 8, 2005		

This sheet is to be used by those distributors that have final approval of their Regulatory Asset Recovery - Phase 2 rate riders.

Class	Rate Rider per kWh (or kW)
Residential Class	
General Service < 50 KW Class	
General Service > 50 KW Non-Time of Use	
General Service > 50 KW Time of Use	
Intermediate Use	
Large Class User	
Sentinel Lights	
Street Lighting	

Middlesex Power Distribution Corporation RP-2005-0013 EB-2005-0048 Schedule of Changed Distribution Rates and Charges Effective April 1, 2005 until April 30, 2006

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$13.40 \$0.0160
RESIDENTIAL (Time of Use	D.		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	
<u>GENERAL SERVICE < 50 K</u>	w		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$17.44 \$0.0061
<u>GENERAL SERVICE > 50 K</u>	W (Non Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$42.71 \$1.7482
<u>GENERAL SERVICE > 50 K</u>	W (Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	
INTERMEDIATE USE			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	
LARGE USE			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$1,904.93 \$0.3543
SENTINEL LIGHTS (Non Time of Use)			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$0.90 \$5.4365

Middlesex Power Distribution Corporation RP-2005-0013 EB-2005-0048 Schedule of Changed Distribution Rates and Charges

Effective April 1, 2005 until April 30, 2006

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	\$0.72
Distribution Volumetric Rate	(per kW)	\$3.5531

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)

SHEET 12 - Current Rates as of April 1, 2004

Name of Utility:	Middlesex Power Distribution Corporation		2005.V1.1
License Number:	ED-2003-0059		RP-2005-0013
Name of Contact:	Jim Hogan		EB-2005-0048
E- Mail Address:	jimhogan@cker	nergy.com	
Phone Number:	519-352-6300	Extension: 277	
Date:	March 8, 2005		

In order to calculate bill impacts on Sheet 13, enter your current rates as approved in your 2004 Rate Order.

You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

Distribution kWh Rate	\$0.0117
Monthly Service Charge (Per Customer)	\$13.20

RESIDENTIAL (TIME OF USE)

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

GENERAL SERVICE < 50 KW

Distribution kWh Rate	\$0.0048
Monthly Service Charge (Per Customer)	\$17.17

GENERAL SERVICE > 50 KW (NON TIME OF USE)

Distribution KW Rate	\$1.9628
Monthly Service Charge (Per Customer)	\$42.06

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

INTERMEDIATE USE

SHEET 12 - Current Rates as of April 1, 2004

LARGE USE

Distribution KW Rate	\$0.3234
Monthly Service Charge (Per Customer)	\$1,876.09

SENTINEL LIGHTS (NON TIME OF USE)

Distribution KW Rate	\$4.3114
Monthly Service Charge (Per Customer)	\$0.89

OR

SENTINEL LIGHTS (TIME OF USE)

Distribution KW Rate

Monthly Service Charge (Per Customer)

STREET LIGHTING (NON TIME OF USE)

Distribution KW Rate	\$3.2011
Monthly Service Charge (Per Customer)	\$0.71

OR

STREET LIGHTING (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

Name of Utility:	Middlesex Power Distribut	ion Corporation	2005.V1.0
License Number:	ED-2003-0059		RP-2005-0013
Name of Contact:	Jim Hogan		EB-2005-0048
E- Mail Address:	jimhogan@ckenergy.com		
Phone Number:	519-352-6300	Extension: 277	
Date:	March 8, 2005		

Monthly Consumption

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

	CI	JRRENT	2004 B	ILL			F	UTURE	20	05 BILL		
ENTER DESIRED CONSUMPTION LEVEL (kWh) 100		kWh	RATE \$/kWh	CHARGE (\$)			kWh	RATE \$/kWh		CHARGE (\$)	PACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 13.2	20	Monthly Service Charge	N/A	N/A	\$	13.40		
	Distribution (kWh)	100	\$ 0.0117	\$ 1.1	7	Distribution (kWh)	100	\$ 0.0160	\$	1.60		
			Sub-Total	\$ 14.3	37			Sub Total	\$	15.00	\$ 0.63	4.38%
	Other Charges (kWh)	100	\$ 0.0239	\$ 2.3	39	Other Charges (kWh)	100	\$ 0.0239	\$	2.39		
	Cost of Power (kWh)	100	\$ 0.0470	\$ 4.7	'0	Cost of Power (kWh)	100	\$ 0.0470	\$	4.70		
	Current 2004 Bill			\$ 21.4	6	Adjusted 2005 Bill			\$	22.09	\$ 0.63	2.93%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 250		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 13.20	Monthly Service Charge	N/A	N/A	\$ 13.40		
	Distribution (kWh)	250	\$0.0117	\$ 2.93	Distribution (kWh)	250	\$ 0.0160	\$ 4.00		
			Sub-Total	\$ 16.13			Sub Total	\$ 17.40	\$ 1.27	7.90%
	Other Charges (kWh)	250	\$ 0.0239	\$ 5.98	Other Charges (kWh)	250	\$ 0.0239	\$ 5.98		
	Cost of Power (kWh)	250	\$ 0.0470	\$ 11.75	Cost of Power (kWh)	250	\$ 0.0470	\$ 11.75		
	Current 2004 Bill			\$ 33.85	Adjusted 2005 Bill			\$ 35.12	\$ 1.27	3.76%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 500		kWh	RATE \$/kWh	CHARGE (\$)			kWh	RATE \$/kWh	CHARGE (\$)	PACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 13.2	:0	Monthly Service Charge	N/A	N/A	\$ 13.40		
	Distribution (kWh)	500	\$0.0117	\$ 5.8	5	Distribution (kWh)	500	\$ 0.0160	\$ 8.00		
			Sub-Total	\$ 19.0	5			Sub Total	\$ 21.40	\$ 2.35	12.32%
	Other Charges (kWh)	500	\$ 0.0239	\$ 11.9	5	Other Charges (kWh)	500	\$ 0.0239	\$ 11.95		
	Cost of Power (kWh)	500	\$ 0.0470	\$ 23.5	60	Cost of Power (kWh)	500	\$ 0.0470	\$ 23.50		
	Current 2004 Bill			\$ 54.5	i0 /	Adjusted 2005 Bill			\$ 56.85	\$ 2.35	4.31%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL (kWh) 750		kWh	RATE \$/kWh	CHARG (\$)	E		kWh	RATE \$/kWh	CHARGE (\$)	IMPA (\$	-	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$	13.20	Monthly Service Charge	N/A	N/A	\$ 13.40			
	Distribution (kWh)	750	••••	÷	8.78	Distribution (kWh)	750	0.0160	\$ 12.00			
			Sub-Total	\$	21.98			Sub Total	\$ 25.40	\$	3.42	15.57%
	Other Charges (kWh)	750	0.0239	\$	17.93	Other Charges (kWh)	750	0.0239	\$ 17.93			
	Cost of Power (kWh)	750	0.0470	\$	35.25	Cost of Power (kWh)	750	0.0470	\$ 35.25			
	Current 2004 Bill			\$	75.15	Adjusted 2005 Bill			\$ 78.57	\$	3.42	4.55%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 1,000	I	kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	C	HARGE (\$)	IMPACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 13.2	Monthly Service Charge	N/A	N/A	\$	13.40		
	Distribution (kWh)	1000		\$ 11.7	Distribution (kWh)	1000	0.0160	\$	15.99		
			Sub-Total	\$ 24.9			Sub Total	\$	29.39	\$ 4.49	18.05%
	Other Charges (kWh)	1000	0.0239	\$ 23.9	Other Charges (kWh)	1000	0.0239	\$	23.90		
	Cost of Power (kWh)	750	0.0470	\$ 35.2	Cost of Power (kWh)	750	0.0470	\$	35.25		
	Cost of Power (kWh)	250	0.0550	\$ 13.7	Cost of Power (kWh)	250	0.0550	\$	13.75		
	Current 2004 Bill			\$ 97.8	Adjusted 2005 Bill			\$	102.29	\$ 4.49	4.60%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 1,500	_	kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 13.20	Monthly Service Charge	N/A	N/A	\$ 13.40		
	Distribution (kWh)	1500	\$0.0117	\$ 17.55	Distribution (kWh)	1500	0.0160	\$ 23.99		
			Sub-Total	\$ 30.75			Sub Total	\$ 37.39	\$ 6.64	21.60%
	Other Charges (kWh)	1500	0.0239	\$ 35.85	Other Charges (kWh)	1500	0.0239	\$ 35.85		
	Cost of Power (kWh)	750	0.0470	\$ 35.25	Cost of Power (kWh)	750	0.0470	\$ 35.25		
	Cost of Power (kWh)	750	0.0550	\$ 41.25	Cost of Power (kWh)	750	0.0550	\$ 41.25		
	Current 2004 Bill			\$ 143.10	Adjusted 2005 Bill			\$ 149.74	\$ 6.64	4.64%

	Current 2004 Bill			\$ 188.40	Adjusted 2005 Bill			\$	197.19	\$ 8.79	4.67%
	Cost of Power (kWh)	1,250	0.0550	\$ 68.75	Cost of Power (kWh)	1,250	0.0550	\$	68.75		
	Cost of Power (kWh)	750	0.0470	\$ 35.25	Cost of Power (kWh)	750	0.0470	\$	35.25		
	Other Charges (kWh)	2000	0.0239	\$ 47.80	Other Charges (kWh)	2000	0.0239	\$	47.80		
			Sub-Total	\$ 36.60			Sub Total	\$	45.39	\$ 8.79	24.01%
	Distribution (kWh)	2000	\$0.0117	\$ 23.40	Distribution (kWh)	2000	0.0160	\$	31.99		
	Monthly Service Charge	N/A	N/A	\$ 13.20	Monthly Service Charge	N/A	N/A	\$	13.40		
ENTER DESIRED CONSUMPTION LEVEL (kWh) 2,000	[kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	Ċ	CHARGE (\$)	IMPACT (\$)	IMPACT (%)

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

	CL	JRRENT	2004 B	ILL		F	UTURE	20	05 BILL		
ENTER DESIRED CONSUMPTION LEVEL (kWh) 1.000		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh		CHARGE (\$)	IMPAC (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 17.17	Monthly Service Charge	N/A	N/A	\$	17.44		
	Distribution (kWh)	1000	\$ 0.0048	\$ 4.80	Distribution (kWh)	1000	\$ 0.0061	\$	6.11		
			Sub-Total	\$ 21.97			Sub Total	\$	23.55	\$ 1.	58 7.17%
	Other Charges (kWh)	1000	\$ 0.0229	\$ 22.90	Other Charges (kWh)	1000	\$ 0.0229	\$	22.90		
	Cost of Power (kWh)	1000	\$ 0.0470	\$ 47.00	Cost of Power (kWh)	1000	\$ 0.0470	\$	47.00		
	Current 2004 Bill			\$ 91.87	Adjusted 2005 Bill			\$	93.45	\$ 1.	58 1.72%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 2,000		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHA (\$	-	IMPAC (\$)	т	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 17.1	, Monthly Service Charge	N/A	N/A	\$	17.44		_	
	Distribution (kWh)	2000	\$0.0048	•	Distribution (kWh)	2000	\$0.0061	\$	12.22			
			Sub-Total	\$ 26.7	· [Sub Total	\$	29.66	\$ 2	.89	10.78%
	Other Charges (kWh)	2000	\$0.0229	\$ 45.8	Other Charges (kWh)	2,000	\$0.0229	\$	45.80			
	Cost of Power (kWh)	750	\$0.0470	\$ 35.2	Cost of Power (kWh)	750	\$0.0470	\$	35.25			
	Cost of Power (kWh)	1,250	\$0.0550	\$ 68.7	Cost of Power (kWh)	1,250	\$0.0550	\$	68.75			
	Current 2004 Bill			\$ 176.5	Adjusted 2005 Bill			\$	179.46	\$2	.89	1.63%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 5,000		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGI (\$)	E	IMP# (\$	-	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 17.17	Monthly Service Charge	N/A	N/A	\$	17.44			
	Distribution (kWh)	5000	\$0.0048	\$ 24.00	Distribution (kWh)	5000	\$0.0061	\$	30.55			
			Sub-Total	\$ 41.17			Sub Total	\$	47.99	\$	6.82	16.56%
	Other Charges (kWh)	5000	\$0.0229	\$ 114.50	Other Charges (kWh)	5,000	\$0.0229	\$ 1	14.50			
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$	35.25			
	Cost of Power (kWh)	4,250	\$0.0550	\$ 233.75	Cost of Power (kWh)	4,250	\$0.0550	\$ 2	33.75			
	Current 2004 Bill	Current 2004 Bill	-	\$ 424.67	Adjusted 2005 Bill	-	-	\$ 4	31.49	\$	6.82	1.60%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL (kWh) 10,000	r	kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	PACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 17.17	Monthly Service Charge	N/A	N/A	\$ 17.44		
	Distribution (kWh)	10000	\$0.0048	\$ 48.00	Distribution (kWh)	10000	\$0.0061	\$ 61.10		
			Sub-Total	\$ 65.17			Sub Total	\$ 78.54	\$ 13.37	20.51%
	Other Charges (kWh)	10000	\$0.0229	\$ 229.00	Other Charges (kWh)	10,000	\$0.0229	\$ 229.00		
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25		
	Cost of Power (kWh)	9,250	\$0.0550	\$ 508.75	Cost of Power (kWh)	9,250	\$0.0550	\$ 508.75		
	Current 2004 Bill			\$ 838.17	Adjusted 2005 Bill			\$ 851.54	\$ 13.37	1.59%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 15,000	Ι.	kWh	RATE \$/kWh	С	HARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	PACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$	17.17	Monthly Service Charge	N/A	N/A	\$ 17.44		
	Distribution (kWh)	15000	\$0.0048	\$	72.00	Distribution (kWh)	15000	\$0.0061	\$ 91.65		
			Sub-Total	\$	89.17			Sub Total	\$ 109.09	\$ 19.92	22.34%
	Other Charges (kWh)	15000	\$0.0229	\$	343.50	Other Charges (kWh)	15,000	\$0.0229	\$ 343.50		
	Cost of Power (kWh)	750	\$0.0470	\$	35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25		
	Cost of Power (kWh)	14,250	\$0.0550	\$	783.75	Cost of Power (kWh)	14,250	\$0.0550	\$ 783.75		
	Current 2004 Bill			\$	1,251.67	Adjusted 2005 Bill			\$ 1,271.59	\$ 19.92	1.59%

GENERAL SERVICE > 50 KW to 3000 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$3.91/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

	CI	JRRENT	2004 B	ILL			F	UTURE	200	05 BILL			
ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHAI (\$	-		kW/ kWh	RATE \$/kW or \$/kWh		CHARGE (\$)	IM	IPACT (\$)	IMPACT (%)
60	Monthly Service Charge	N/A	N/A	\$	42.06	Monthly Service Charge	N/A	N/A	\$	42.71		•	
kWh	Distribution (kW)	60	\$1.9628	\$	117.77	Distribution (kW)	60	\$1.7482	\$	104.89			
15,000			Sub-Total	\$	159.83			Sub Total	\$	147.61	\$	(12.22)	-7.65%
	Other Charges (kW)	60	\$3.9100	\$	234.60	Other Charges (kW)	60.00	\$3.9100	\$	234.60			
	Other Charges (kWh)	15,000	\$0.0132	\$	198.00	Other Charges (kWh)	15,000	\$0.0132	\$	198.00			
	Cost of Power (kWh)	750	\$0.0550	\$	41.25	Cost of Power (kWh)	750	\$0.0550	\$	41.25			
	Current 2004 Bill	nt 2004 Bill \$				Adjusted 2005 Bill			\$	621.46	\$	(12.22)	-1.93%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL KW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	ім	PACT (\$)	IMPACT (%)
100	Monthly Service Charge	N/A	N/A	\$ 42.06	Monthly Service Charge	N/A	N/A	\$ 42.71			
kWh	Distribution (kW)	100	\$1.9628	\$ 196.28	Distribution (kW)	100	\$1.7482	\$ 174.82			
40,000			Sub-Total	\$ 238.34			Sub Total	\$ 217.54	\$	(20.80)	-8.73%
	Other Charges (kW)	100	\$3.9100	\$ 391.00	Other Charges (kW)	100.00	\$3.9100	\$ 391.00			
	Other Charges (kWh)	40,000	\$0.0132	\$ 528.00	Other Charges (kWh)	40,000	\$0.0132	\$ 528.00			
	Cost of Power (kWh)	40,000	\$0.0550	\$ 2,200.00	Cost of Power (kWh)	40,000	\$0.0550	\$ 2,200.00			
	Current 2004 Bill			\$ 3,357.34	Adjusted 2005 Bill			\$ 3,336.54	\$	(20.80)	-0.62%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	C	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		РАСТ (\$)	IMPACT (%)
500	Monthly Service Charge	N/A	N/A	\$	42.06	Monthly Service Charge	N/A	N/A	\$ 42.71			
kWh	Distribution (kW)	500	\$1.9628	\$	981.40	Distribution (kW)	500	\$1.7482	\$ 874.12			
100,000			Sub-Total	\$	1,023.46			Sub Total	\$ 916.83	\$ (*	106.63)	-10.42%
	Other Charges (kW)	500	\$3.9100	\$	1,955.00	Other Charges (kW)	500.00	\$3.9100	\$ 1,955.00			
	Other Charges (kWh)	100,000	\$0.0132	\$	1,320.00	Other Charges (kWh)	100,000	\$0.0132	\$ 1,320.00			
	Cost of Power (kWh)	100,000	\$0.0550	\$	5,500.00	Cost of Power (kWh)	100,000	\$0.0550	\$ 5,500.00			
	Current 2004 Bill			\$	9,798.46	Adjusted 2005 Bill			\$ 9,691.83	\$ (*	106.63)	-1.09%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
1,000	Monthly Service Charge	N/A	N/A	\$ 42.0	Charge	N/A	N/A	\$ 42.71		
kWh	Distribution (kW)	1,000	\$1.9628	\$ 1,962.8	Distribution (kW)	1000	1.7482	\$ 1,748.23		
400,000			Sub-Total	\$ 2,004.8			Sub Total	\$ 1,790.95	\$ (213.91) -10.67%
	Other Charges (kW)	1,000	3.9100	\$ 3,910.0	Other Charges (kW)	1,000.00	3.9100	\$ 3,910.00		
	Other Charges (kWh)	400,000	0.0132	\$ 5,280.0	Other Charges (kWh)	400,000	0.0132	\$ 5,280.00		
	Cost of Power (kWh)	400,000	0.0550	\$ 22,000.0	Cost of Power (kWh)	400,000	0.0550	\$ 22,000.00		
	Current 2004 Bill			\$ 33,194.8	Adjusted 2005 Bill			\$ 32,980.95	\$ (213.91) -0.64%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	C	HARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
3,000	Monthly Service Charge	N/A	N/A	\$	42.06	Monthly Service Charge	N/A	N/A	\$ 42.71		
kWh	Distribution (kW)	3,000	\$1.9628	\$	5,888.40	Distribution (kW)	3000	1.7482	\$ 5,244.70		
1,000,000			Sub-Total	\$	5,930.46			Sub Total	\$ 5,287.41	\$ (643.05)	-10.84%
	Other Charges (kW)	3,000	3.9100	\$	11,730.00	Other Charges (kW)	3,000.00	3.9100	\$ 11,730.00		
	Other Charges (kWh)	1,000,000	0.0132	\$	13,200.00	Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00		
	Cost of Power (kWh)	1,000,000	0.0550	\$	55,000.00	Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00		
	Current 2004 Bill			\$	85,860.46	Adjusted 2005 Bill			\$ 85,217.41	\$ (643.05)	-0.75%

INTERMEDIATE CLASS (> 3000 KW to 5000 KW)

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.2138/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility.

CONSUMPTION LEVEL kW kW/ kWh \$/kW or \$/kWh CHARGE (\$) kW/ kWh \$/kW or \$/kWh CHARGE (\$) IMPACT (\$) IMPACT IMPACT station Monthly Service Charge N/A N/A N/A N/A N/A N/A N/A kWh Distribution (kW) 3,000 \$0.0000 \$0.0000 Distribution (kW) 3000 #VALUE!		CI	JRRENT	2004 B	ILL			F	UTURE	200	5 BILL		
3,000 Monthly Service Charge N/A N/A \$ - Monthly Service Charge N/A N/A \$ - kWh Distribution (kW) 3,000 \$ - Distribution (kW) 3000 #VALUE! #VALUE! 0ther Charges (kW) 3,000 4.2138 \$ 12,641.40 Other Charges (kWh) 3,000 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560.00 0.0132 \$ 10,560	ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	\$/kW or		-		kW/ kWh	\$/kW or	c	-	_	IMPACT (%)
Sub-Total Sub-Total Sub-Total #VALUE! #VALUE! #VALUE! #VALUE! Other Charges (kWh) 3,000 4.2138 \$ 12,641.40 Other Charges (kWh) 3,000 0.0132 \$ 10,560.00 0.0132<		-	N/A	N/A	\$	-		N/A	N/A				
Other Charges (kW) 3,000 4.2138 12,641.40 Other Charges (kWh) 3,000.00 4.2138 12,641.40 Other Charges (kWh) 800,000 0.0132 10,560.00 Other Charges (kWh) 3,000.00 4.2138 12,641.40 Other Charges (kWh) 800,000 0.0132 10,560.00 Other Charges (kWh) 800,000 0.0132 10,560.00	kWh	Distribution (kW)	3,000	\$0.0000	\$	-	Distribution (kW)	3000		\$	#VALUE!		
(kW) 3,000 4.2138 12,641.40 (kWh) 3,000.00 4.2138 12,641.40 Other Charges (kWh) 800,000 0.0132 \$ 10,560.00 Other Charges (kWh) 800,000 0.0132 \$ 10,560.00 Cost of Power 800,000 0.0550 \$ 44,000.00 Cost of Power 800,000 0.0550 \$ 44,000.00	800,000			Sub-Total	\$	-			Sub Total	\$	#VALUE!	#VALUE!	#VALUE!
(kWh) 800,000 0.0132 \$ 10,500.00 (kWh) 800,000 0.0132 \$ 10,500.00 Cost of Power 800,000 0.0550 \$ 44,000.00 Cost of Power 800,000 0.0550 \$ 44,000.00			3,000	4.2138	\$ 1	2,641.40		3,000.00	4.2138	\$	12,641.40		
			800,000	0.0132	\$ 1	0,560.00		800,000	0.0132	\$	10,560.00		
			800,000	0.0550	\$ 4	14,000.00		800,000	0.0550	\$	44,000.00		
Current 2004 Bill \$ 67.201.40 Adjusted 2005 Bill #VALUE! #VALUE! #VALUE!		Current 2004 Dill			¢ (7 004 40	Adjusted 2005 Dill						#VALUE!

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	С	:HARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
3,000	Monthly Service Charge	N/A	N/A	\$	-	Monthly Service Charge	N/A	N/A			
kWh	Distribution (kW)	3,000	\$0.0000	\$	-	Distribution (kW)	3000		#VALUE!		
1,000,000			Sub-Total	\$	-			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kW)	3,000	4.2138	\$	12,641.40	Other Charges (kWh)	3,000.00	4.2138	\$ 12,641.40		
	Other Charges (kWh)	1,000,000	0.0132	\$	13,200.00	Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00		
	Cost of Power (kWh)	1,000,000	0.0550	\$	55,000.00	Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00		
	Current 2004 Bill			\$	80,841.40	Adjusted 2005 Bill			#VALUE!	#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHAI (\$			kW/ kWh	RATE \$/kW or \$/kWh	c	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
4,000	Monthly Service Charge	N/A	N/A	\$	-	Monthly Service Charge	N/A	N/A				
kWh	Distribution (kW)	4,000	\$0.0000	\$	-	Distribution (kW)	4000		#	VALUE!		
1,200,000			Sub-Total	\$	-			Sub Total	#	VALUE!	#VALUE!	#VALUE!
	Other Charges (kW)	4,000	4.2138	\$ 1	6,855.20	Other Charges (kWh)	4,000.00	4.2138	\$	16,855.20		
	Other Charges (kWh)	1,200,000	0.0132	\$1	5,840.00	Other Charges (kWh)	1,200,000	0.0132	\$	15,840.00		
	Cost of Power (kWh)	1,200,000	0.0550	\$ 6	6,000.00	Cost of Power (kWh)	1,200,000	0.0550	\$	66,000.00		
	Current 2004 Bill	2004 Bill		\$ 9	8,695.20	Adjusted 2005 Bill			#	VALUE!	#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	сн	IARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
4,000	Monthly Service Charge	N/A	N/A	\$	-	Monthly Service Charge	N/A	N/A			
kWh	Distribution (kW)	4,000	\$0.0000	\$	-	Distribution (kW)	4000		#VALUE!		
1,800,000			Sub-Total	\$	-			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kW)	4,000	4.2138	\$	16,855.20	Other Charges (kWh)	4,000.00	4.2138	\$ 16,855.20		
	Other Charges (kWh)	1,800,000	0.0132	\$	23,760.00	Other Charges (kWh)	1,800,000	0.0132	\$ 23,760.00		
	Cost of Power (kWh)	1,800,000	0.0550	\$	99,000.00	Cost of Power (kWh)	1,800,000	0.0550	\$ 99,000.00		
	Current 2004 Bill			\$	139,615.20	Adjusted 2005 Bill			#VALUE!	#VALUE!	#VALUE!

LARGE USE CLASS (> 5000 KW)

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$0.047369/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

	CI	JRRENT	2004 B	ILL			F	UTURE	20	05 BILL			
ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh		CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh		CHARGE (\$)	IN	//PACT (\$)	IMPACT (%)
6,000	Monthly Service Charge	N/A	N/A	\$	1,876.09	Monthly Service Charge	N/A	N/A	\$	1,904.93			
kWh	Distribution (kW)	6,000	\$0.3234	\$	1,940.40	Distribution (kW)	6000	\$0.35	\$	2,125.80			
2,800,000			Sub-Total	\$	3,816.49			Sub Total	\$	4,030.72	\$	214.23	5.61%
	Other Charges (kW)	6,000	0.0474	\$	284.21	Other Charges (kWh)	6,000.00	0.0474	\$	284.21			
	Other Charges (kWh)	2,800,000	0.0132	\$	36,960.00	Other Charges (kWh)	2,800,000	0.0132	\$	36,960.00			
	Cost of Power (kWh)	2,800,000	0.0550	\$	154,000.00	Cost of Power (kWh)	2,800,000	0.0550	\$	154,000.00			
	Current 2004 Bill	ent 2004 Bill			195,060.70	Adjusted 2005 Bill			\$	195,274.94	\$	214.23	0.11%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHAF (\$)	-		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IN	IPACT (\$)	IMPACT (%)
15,000	Monthly Service Charge	N/A	N/A	\$	1,876.09	Monthly Service Charge	N/A	N/A	\$ 1,904.93		-	
kWh	Distribution (kW)	15,000	\$0.3234	\$	4,851.00	Distribution (kW)	15000	\$0.35	\$ 5,314.49			
10,000,000			Sub-Total	\$	6,727.09			Sub Total	\$ 7,219.42	\$	492.33	7.32%
	Other Charges (kW)	15,000	0.0474	\$	710.54	Other Charges (kWh)	15,000.00	0.0474	\$ 710.54			
	Other Charges (kWh)	10,000,000	0.0132	\$ 13	2,000.00	Other Charges (kWh)	10,000,000	0.0132	\$ 132,000.00			
	Cost of Power (kWh)	10,000,000	0.0550	\$ 55	0,000.00	Cost of Power (kWh)	10,000,000	0.0550	\$ 550,000.00			
	Current 2004 Bill			\$ 68	9,437.63	Adjusted 2005 Bill			\$ 689,929.96	\$	492.33	0.07%

Entegrus Powerlines Inc. – Strathroy, Mt Brydges & Parkhill Account 1562 Deferred PILs – Application for Final Disposition

Board File No.: EB-2012-0098

Attachment 31

Interest Ledger Reconciliation

Attachment 31 Entegrus Powerlines Inc. - Strathroy, Mt Brydges & Parkhill Reconciliation of Financial Statement Interest

Year	Interest on Long- Term Debt	Interest on Short-Term Debt	Interest on Customer Deposits	Other Interest	Total	Per F/S	Difference
2001	\$310,738	\$49,698	\$5,385	\$2,272	\$368,093	\$368,093	\$0
2002	\$262,741	\$72,411	\$2,224	\$4,944	\$342,321	\$342,321	\$0
2003	\$235,926	\$27,491	\$4,693	\$40,500	\$308,610	\$308,610	\$0
2004	\$233,022	\$23,967	\$5,487	\$2,193	\$264,670	\$264,670	\$0
2005 - June	\$86,322	\$17,309	\$3,634	\$11,089	\$118,354	\$118,354	\$0
2005 - Dec	\$138,146	\$19,251	\$4,707	\$361	\$162,465	\$162,465	\$0

Board File No.: EB-2012-0098

Attachment 32

Utilized Tax Rates

Attachment 32 Entegrus Powerlines Inc. - Strathroy, Mt Brydges & Parkhill Summary of Tax Rates Utilized

Filing	Location	Oct 1, 2001 to Dec 31, 2001	Jan 1, 2002 to Dec 31, 2002	Jan 1, 2003 to Dec 31, 2003	Jan 1, 2004 to Dec 31, 2004	Jan 1, 2005 to Jun 30, 2005	Jul 1, 2005 to Dec 31, 2005
Application Board Approved PILs Proxy Calculation	SIMPIL Tab TAXCALC Cell C53(54): Blended income tax rate	34.12%	34.12%	34.12%	34.12%	27.50%	27.50%
	SIMPIL Tab TAXCALC Cell C88 (89): Income tax rate used for gross-up (excluding surtax)	34.12%	33.00%	33.00%	33.00%	27.50%	27.50%
Combined PILs	Tax rate to calculate tax impact (Note 1)	19.12%	19.12%	18.62%	18.62%	18.62%	36.12%
Proceeding Decision	Tax rate to calculate the grossed-up amount (Note 1)	18.00%	18.00%	17.50%	17.50%	17.50%	35.00%
SIMPIL Models, Tab "TAXCALC"	Cell E122 (123): Calculation of true-up variance - income tax effect	19.12%	19.12%	18.62%	18.62%	18.62%	36.12%
	Cell E130 (131): Income tax rate used for gross-up (excluding surtax)	18.00%	18.00%	17.50%	17.50%	17.50%	35.00%
	Cell E138 (139): Calculation of Deferral Account Variance caused by changes in legislation - Revised corporate income tax rate	19.12%	19.12%	18.62%	18.62%	18.62%	36.12%
	Cell E175 (176): Calculation of Deferral Account Variance caused by changes in legislation - Actual income tax rate used for gross-up (excluding surtax)	18.00%	18.00%	17.50%	17.50%	17.50%	35.00%

Notes: (1) For the pre-acquisition period (October 1, 2001 to June 30, 2005), this represents the minimum income tax rate guidance per page 17 of the Combined Proceeding decision (EB-2008-0381). For the post-acquisition period (July 1, 2005 to December 31, 2005), this represents the maximum income tax rate guidance per page 17 of the Combined Proceeding decision (EB-2008-0381).