

Ministry of Finance Corporations Tax Branch PO Box 620 33 King Street West

Oshawa ON L1H 8E9

2002

CT23 Corporations Tax a lenter Fortaxation years For taxation years commencing after May 1, 2000 Annual Return

Corporations Tax Act - Ministry of Finance (MOF) Corporations Information Act - Ministry of Consumer and Business Services (MCBS) (formerly Ministry of Consumer and Commercial Relations)

This return is a combination of the Ministry of Finance (MOF) CT23 Corporations Tax Return and the Ministry of Consumer and Business Services (MCBS) Annual Return. Page 1 is a common page required for both returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the Exempt from Filing (EFF) declaration on page 2 or file the CT23 Return on pages 3-18, together with the applicable schedules on pages 19-22. Corporations that do not meet the EFF criteria but do meet the Short-Form criteria, may request and file the CT23 Short-Form Return (see page 2).

The Annual Return (common page 1 and MCBS Schedules A or K on pages 23 and 24) contains non-tax information collected under the authority of the Corporations Information Act for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations

that have an extra-provincial licence	to operate in Ontario.					Ministry Use
MCBS Annual Return Required?	(Not required if already filed o Annual Return exempt, Refer		Yes No	Page 1 d	of 24	
Corporation's Legal Name (inc	cluding punctuation) and Maili	ng Address				Ontario Corporationa Las Account No (MOES)
CHAPLEAU PUBLIC UT	TILITIES CORPORATI	ON			-	This CT23 Return covers the Taxation Year
]	This C123 Return covers the Taxation Year
P.O. BOX 670						Start 2002 -01 -01
					,	End 2002 37
CHAPLEAU						CIO CIO
ON CA	P0M-1K0					
Has the mailing address chang since last filed CT23 Return?	- <u>'iiwin</u>	Date of Change	year ı	month day		Date of Incorporation or Amalgamation
Registered/Head Office Address	uss					1952 (98-19) 4131
P.O. BOX 670						
[ļ	Ontario
CHAPLEAU						Corporation No. [1800066]
ON CA	P0M-1K0					(WODO)
Location of Books and Records						Canada Customs and Revenue Agency
110 LORNE STREET S	ООТН					(formerly Revenue Canada) Business No.
OLIADI EALI						If appartaining driving
CHAPLEAU	DOM 41/0					891493322RC0001
ON CA Name of person to contact regard	P0M-1K0 garding this CT23 Return	Telephone No.	Fax No.			
·	.					Jurisdiction Incorporated ONTARIO
MARITA MORIN		705-864-011	.1			morporated OTTITICE
Address of Principal Office in C	Ontario (Extra-Provincial Corpora	itions only)		(M	(CBS)	If not incorporated in Ontario, indicate the date Ontario business activity commenced
						and ceased:
						year month day Commenced
ON CA	_					year month day
Former Corporation Name (Extr.	ra-Provincial Corporations only)	(Not Applicable)	X	(<u>)</u>	MCBS)	year month day Ceased
			المناسا	V-	,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(Not Applicable)
				No. of Schadulati	-1	Preferred Language/Langue de préférence
Information on Directors/Officers/Adi Schedule A or K as appropriate. If a				No. of Schedule(s	5)	English French anglais X français
only this schedule may be photocopi				0		Ministry use
If there is no change to the Director submitted to MCBS, please X t					No change	
		Certifica	tion (MC	RS)	I	
I certify that all information set	out in the Annual Return is			50,		
Name of Authorized Person (
MARITA MORIN						
Title: X Director	of th	er individual having knowle ne affairs of the Corporatio	กกั			
Note: Sections 13 and 14 of t	me Corporations Information	on Act provide penalties	for making ta	ilse or mislead	ling stat	tements or omissions.

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CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

Type	e of Corporation – Please "X" box(es) if applicat	ole in sections 1 & 2	Ontario Retail Sales Tax Vendor Permit No.
1	Canadian-controlled Private (CCPC) all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))	TO THE STATE OF TH	(Use Head Office no.) if applicable, enter
	2 Other Private 3 Public 4 Non-share Capital	Share Capital with full voting rights owned by Canadian Residents	Ontario Employer Health Tax Account No. (Use Head Office no.) If applicable, enter
	5 Other (specify)		Specify major business activity
2	1 Family Farm Corporation s.1 (2)	14 Bare Trustee Corporation	
	2 Family Fishing Corporation s.1 (2)	15 Branch of Non-residents s.63(1)	
	3 Mortgage Investment Corporation s.47	Financial institution prescribed by Regulation only	
	4 Credit Union s.51	17 Investment Dealer	
	5 Bank Mortgage Subsidiary s.61 (4)	Generator of electrical energy for sale or	
	6 Bank s.1 (2)	producer of steam for use in the generation of electrical energy for sale	
	7 Loan and Trust Corporation s.61 (4)	19 Hydro successor, Municipal Electrical Utility or subsidiary of either	
	Non-resident Corporation s.2(2)(a) or (b)	Producer and seller of steam for uses other	
	9 Non-resident Corporation s.2(2)(c)	than for the generation of electricity Insurance Exchange s.74.4	
	10 Mutual Fund Corporation s.48	22 Farm Feeder Finance Co-operative Corporation	
	Non-resident owned investment Corporation s.49	Professional Corporation	
	Non-resident ship or aircraft under reciprocal agreement with Canada s.28(b)	(incorporated professionals only)	
Plea	ase "X" box(es) if applicable:		<u></u>
100	First Year of Filing	Final Taxation Year up to Dissolution (wind-up)	Transfer or Receipt of Asset(s) involving a
44	Amended Return	Final Taxation Year before Amalgamation	corporation having a Canadian permanent establishment outside Ontario
	Taxation Year End has changed - Canada Customs and Revenue Agency (formerly Revenue Canada) approval required	Floating Fiscal Year End	Acquisition of Control fed s.249(4) Date Control was acquired year month day
			Yes No
	the corporation inactive throughout the taxation year?		X X
	the corporation's Federal T2 Return been filed with the		X I
Are y	you requesting a refund due to: the Carry-back of a	Loss?	
	an Overpayment?		
	a Specified Refunda	ble Tax Credit?	<u> </u>
Are y	you a Member of a Partnership or Joint Venture?		x

* Note: Ontario Allocation for IDSBC purposes may differ from

continued on Page 5

CT23 Page 4 of 24 CHAPLEAU PUBLIC UTILITIES CORPORATION 6379730 2002-12-31 **DOLLARS ONLY** Income Tax Allocation - If you carry on a business through a permanent establishment in a jurisdiction outside Ontario, you may allocate that portion of taxable income deemed earned in that jurisdiction, to that jurisdiction (s.39) (Inter. Bulletin 2617). Attach a schedule (or a copy of federal T2 SCH 5) showing allocation of gross revenue, salaries and wages, including applicable percentages. Net Income (loss) for Ontario purposes (per reconciliation schedule, page 16) -23,143, Subtract: Charitable donations 0. 1 Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural property (Attach schedule) 0. 2 Subtract: Taxable dividends deductible, per federal T2 SCH 3 3 0. Subtract: Ontario political contributions (Attach schedule) 4 Subtract: Federal Part VI.1 tax X 9/4 0. 5 Subtract: Prior years' losses applied Non-capital losses 704 From 715 inclusion Net capital losses (page 17) 714 Farm losses 724 0. Restricted farm losses 0. 734 Limited partnership losses 0. 754 Taxable Income (Non-capital loss) 10 Addition to taxable income for unused foreign tax deduction for federal purposes Adjusted Taxable Income 10 + 11 (if 10 is negative, enter 20 **Number of Days in Taxation Year Taxable Income** Days before Total Days May 2, 2000 From 10 (or 20 if applicable) 30 100.0000%x 0 15.5000% x 365 23 73 0. Ontario Allocation Days after May 1, 2000 and before Jan 1, 2001 **Total Days** From 10 (or 20 if applicable) 0. x 30 Q 100.0000 %x 24 73 365 25 0. 14.5000% Days after Dec 31, 2000 and before Oct 1, 2001 Ontario Allocation Total Days 10 (or 20 if applicable) 30 100.0000 %x 27 14.0000 % X 26 73 365 0. Ontario Allocation Days after Sept 30, 2001 and before Jan 1, 2003 Total Days 10 (or 20 if applicable) 0.x 30 100:0000_{%X} 12.5000% x 28 365 <u>365</u> 29 0. 73 Ontario Allocation Days after Dec 31, 2002 and before Jan 1, 2004 **Total Days** From 10 (or 20 if applicable) 0. x 30 100.0000_{%x} 12.5000 % x 31 0 32 73 365 Ontario Allocation Income Tax Payable (before deduction of tax credits) + 25 + 27 23 = | 40 + 29 + 32 Incentive Deduction for Small Business Corporations (IDSBC) (s.41) Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year or would you have claimed the federal Small Business Deduction had the provisions of fed.s.125(5.1) not been applicable in the taxation year? income from active business carried on in Canada for federal purposes (fed.s.125(1)(a)) 50 Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b)) + 51 0. Add: Losses of other years deducted for federal purposes (fed.s.111) 52 0. Subtract: Losses of other years deducted for Ontario purposes (s.34) 0. 53 0. 54 Federal Business limit for the year before the application of fed.s.125(5.1) (not exceeding \$ 200,000) (Attach federal T2 SCH 23 if associated) 55 200.000 Add: Ontario enhancement of federal business limit **Number of Days in Taxation Year** Days after Dec 31, 2000 and before Oct 1, 2001 Total Days 40,000 x 0 73 365 X From 55 200,000 + 42 200,000 Days after Sept 30, 2001 and before Jan 1, 2003 **Total Days** 80,000 × 365 73 365 + 43 X From 80,000, 55 200,000 200,000 Days after Dec 31, 2002 and before Jan 1, 2004 **Total Days** 120,000 × 73 365 X From 55 46 200,000 + 200.000 Ontario enhancemen 42 46 80,000 + 44 80.000 federal business limit **Business Limit for Ontario purposes** 55 + 44 280,000. 45 30 Income eligible for the IDSBC 100.0000 % From 0.= 60 0,

* Ontario Allocation

30 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).

45

Least of 50

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	CT23 Page 5 of 24
CHAPLEAU PUBLIC UTILITIES CORPORATION	6379730	2002-12-31	DOLLARS ONLY
Income Tax continued from Page 4	D	ber of Days in Taxation Year ays after	
Calculation of IDSBC Rate	before	1, 1998 and Jan 1, 2000 Total Days	
	7.00% × 174	0 + 73 365 ays after	=+ [75] .0000,
	Dec 3	1, 1999 and Total Days Oct 1, 2001	
	7.50 _% x 76	0 + 73 365	=+ 77 .0000,
	[Sept 3	ays after 10, 2001 and Total Days Jan 1, 2003	
		165 + 73 365	=+ 79 6.5000
	Dec 3	ays after 1, 2002 and Total Days Jan 1, 2004	
	7.00 % x 31	0 + 73 365	= + 89 ,0000
IDSBC Rate for Taxation Year 75 + 77 + 79	+ 89		= 78 6.5000
Claim From 60	0 X From 78	<u>6.5000</u> %	= 70 0.
Corporations claiming the IDSBC must complete the Surtax section begreater than the amount in 114 below.	elow if the corporation's taxable income (or if associated	I, the associated group's taxable in	come) is
Surtax on Canadian-controlled priv	ate corporations (s.41.1)		
Applies if you have claimed the Incentive Deduction for Small Busine			
**Short Taxation Years - Special rules apply where the taxation year Associated Corporation - The taxable income of associated corporation - The taxable - The			ration's
taxation year end.			
** Taxable Income of the corporation		1 10 (or 20 if applicable)	+ [80] 0.
If you are a member of an associated group (X) Name of associated corporation (Canadian & foreign)	(Yes) Ontario Corporations Tax Account No. (MOF)	Tarafaa Vaaa Fad	Taxable Income
(if insufficient space, attach schedule)	(if applicable)	Taxation Year End	(if loss, enter nil)
			+ 82 0.
			+ 84
Aggregate Taxable Income 80 + 82 + 83 · Number of Days in Taxation	¥84 , etc.		= 85
Days before	otal Days		
Subtract: 200,000 x 558 0 + 73	365 = + 111 0.		
Days after Dec 31, 2000 and before Oct 1, 2001	otal Days		
240,000 x 26 0 + 73	365 = + 112 0.		
Days after Sept 30, 2001 and before Jan 1, 2003	otal Days		
280,000 x 28 365 + 73 Days after	365 = + 113 280,000.		
	otal Days		
320,000 x 31 0 + 73	365 = + 115 0.		_
111 + 112 + 113 (If negative, enter nil)	+ 115 = <u>280,000.</u>	• • • • • • • • • • • • • • • • • • • •	- <u>[114]</u> 280,000.
(a negative, circle in)		ber of Days in Taxation Year	= 86 0.
	Dec 3	ys after , 1998 and Total Days Jan 1, 2000	
Calculation of Specified Rate for Surtax	4.67% x 74	0 + 73 365 vs after	= + 92 .0000
	Dec. 3	ys anei 1, 1999 and Total Days Oct 1, 2001	
	5.00 _% x 76	0 + 73 365 ys after	= + 93 .0000
	Sept 30), 2001 and Total Days Jan 1, 2003	
		365 + 73 365 ys after	= + 95 4.3330
	Dec 31	, 2002 and Total Days Jan 1, 2004	i
Specified rate of surtax for Taxation Year 92 + 93 +	4.6670% x 31	0 + 73 365	= + 96 .0000 = 94 4.3330
	• X From 94 4.3330%		= 94 4.3330 = 87 0.
From 87 0	• X From 60 0 + Fro	m 114 280,000	0.
Surtax Lesser of 70 or 88 Continued on Page 6	•••••	• • • • • • • • • • • • • • • • • • • •	= 100 0

continued on Page 7

Taxation Year End

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CHAPLEAU PUBLIC UTILITIES CORPORATION

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In	CO	me	Tax	continued	from	Page	ŧ
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Additional Deductio	n for Credit Unions	(s.51(4))	(Attach schedule)			1	10 4 1 0
Manufacturing and I	Processing Profits	Credit (M	&P) (s.43)				· · · · · · · · · · · · · · · · · · ·
Applies to Eligible Canadian Profits fro	m manufacturing and processing, far	ming, mining, loggi	ing and fishing carried	on in Canada, as d	etermined by regulation	s.	
Eligible Canadian Profits from mining an and resource allowances but excluding federal T2 SCH 27 including necessary	re the "resource profits from the minis	ng operations", as	determined for Ontario				
The whole of the active business incommining, farming, logging or fishing is 20	e qualifies as Fligible Canadian Brof	40 M at	. Barrella a de la companya de la co	sources other than acome is \$250,000	manufacturing and pro or less.	cessing,	
Eligible Canadian Profits					_	· 12	20
Subtract: Income eligible for the Incen	tive Deduction for Small Business Co			· · · · · · · · · · · · · · · · · · ·		- From 5	
Add: Adjustment for Surtax on Ca	nadian-controlled private corporation	ıs					<u> </u>
		00 % + From	[78] 6 50	00% = 121	7	0	
Lesser of 56 or 121	* Ontario Alloca	ition					٠.
120 - 56 + 122			• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • •	12	
Taxable income .	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • •			······	13	=
Subtract: Income eligible for the Incent	ive Deduction for Small Business Co				• • • • • • • • • • • • • • •	From 56	
	anadian-controlled private corporation						
Subtract: Taxable Income From 10	T			_		From 12	THE RESERVE THE PARTY OF THE PA
Subtract: Amount by which Canadian a	and foreign investment income excee	ds net capital loss				144	
10 - 56 + 122 - 140	- 141		•			144	
			Number of Days in		· · · · · · · · · · · =	[14]	2
Claim		ſ	Days before	Total Days	7		
143 0 X From	30 100.0000 x		Oct 1, 2001				
Lesser of 130 or 142	* Ontario Allocation	2.0000 % X	152 0 +	73 365	= + [153]	0	•
		Γ	Days after		1		
	1 I		Sept 30, 2001 and before Jan 1, 2003	Total Days			
143 0. X From Lesser of 130 or 142	* Ontario Allocation	1.5000 % X	28 0 +	73 365	= + 154	0	•
Lessel 01 [130] 07 [142]	Oriano Allocation	-		1,01 303	J		
			Days after Dec 31, 2002 and	Total Days			
143 0.x From	30 100.0000 x	1.5000_% ×]	before Jan 1, 2004		[[]		
Lesser of 130 or 142	* Ontario Allocation		31 0 +	73 365	= + 155	0,	L .
M&P claim for taxation year 153 +	154 + 155	· · · · · · · · · · · · · · · · · · ·				= 160	1 466543
Note: Ontario Allocation for M&P Credit	purposes may differ from	if Tayahla Insama			••••••	- [160	
			is allocated to foreign		pecial rules (s.43(1))		
Manufacturing and Processir	ng Profits Credit for Electr	ical Generatiı	ng Corporations			404	
Manufacturing and Processir						= [161	
and Sell Steam for uses othe	r than the Generation of E	rations that i lectricity	Produce			400	
			• • • • • •	•••••••••	• • • • • • • • • • •	= [162]	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)
							
Credit for Foreign Tax	ces Paid (s.40)						
Applies if you paid tax to a jurisdicti	on outside Canada on foreign ir	vestment incom	ne (Info. Bulletins 15	5-79 & 2739)		170	
Attach schedule).						[1/0]	
Credit for Investment	in Small Business	Developn	nent Corpor	ations /SE	PDC)		
pplies if you have an unapplied in	reviously approved credit from a	rior veem' :	stmonto in ma	440113 (3E			
pplies if you have an unapplied, p levelopment Corporations. Any unu Refer to the former Small Business	seu boldon may be camen innw	ara inastinitaly s	siments in new issue and applied to reduc	es of equity share to subsequent ye	es in Small Business ears' income taxes.	;	
		Eligible Credit	175	0.	Credit Claimed	180	
				<u>~ •</u>	Oreun Claimed	1.00 Nage	V
Subtotal of Income Ta	IX 40 - 70 + 100 -						
ontinued on Page 7		110 - 160	– <u>161</u> – <u>162</u>	- 170 - 180	=	190	WALLES OF

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Income Tax continued from Page 6

opcomica Tax of carts (Refer to Guide)	
Ontario Innovation Tax Credit (OITC) (s.43.3) Applies to research and development in Ontario.	
Fligible Credit From Secon OITC Claim Form (Attach original Claim Form)	+ [191]
English Great Troin (3020) Great Chairn Form (Attach Original Chairn Form)	+ [191]
Co-operative Education Tax Credit (CETC) (s.43.4) Applies to employment of eligible students.	
Eligible Credit From 5798 Summary Schedule F	+ [192]
Ontario Film & Television Tax Credit (OFTTC) (s.43.5)	
· · · · · · · · · · · · · · · · · · ·	
Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions.	
Eligible Credit From Sassa Claim Form Certified by Ontario Film Development Corporation	
(Retain original Claim Form. Do not submit the Claim Form with the CT23 Tax Return.)	+ 193
Graduate Transitions Tax Credit (GTTC) (s.43.6) No. of Gradua	tes From 6596
Applies to employment of eligible unemployed graduate students.	· · ·
Eligible Credit From 6598 Summary Schedule G	+ [195]
	Medican and distinct of the analysis of the an
Ontario Book Publishing Tax Credit (OBPTC) (s 43.7)	
Applies to qualifying expenditures in respect of eligible literary works by first-time Canadian authors.	
Eligible Credit From 6900 OBPTC Claim Form (Attach only the original Claim Form. Retain the Certification Form)	+ 196
, , , , , , , , , , , , , , , , , , ,	
Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8)	
Applies to labour relating to computer animation and special effects on an eligible production.	
Eligible Credit From 6700 Claim Form Certified by Ontario Film Development Corporation	
(Retain original Claim Form. Do not submit the Claim Form with the CT23 Tax Return.)	197
Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9)	
Applies to qualifying R&D expenditures under an eligible research institute contract.	
Eligible Credit From 7100 OBRITC Claim Form (Attach original Claim Form)	+ 198 45 46 40 (0)
Ontario Production Services Tax Credit (OPSTC) (s.43.10)	
Applies to qualifying Ontario labour expenditures for eligible non-Canadian content film and television productions.	
Eligible Credit From 7300 Claim Form certified by Ontario Film Development Corporation	WOODSPEARS THE PROPERTY AND
(Retain original Claim Form. Do not submit the Claim Form with the CT23 Tax Return.)	+ 199
Outside Indonesial or District Mark III - Barrier Company	-
Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11)	
Applies to qualifying labour expenditures of eligible products for the taxation year.	
Eligible Credit From 7400 Claim Form certified by Ontario Film Development Corporation	THE TRANSPOSE AND THE SECOND S
Retain original Claim Form. Do not submit the Claim Form with the CT23 Tax Return.)	+ 200
Ontario Count December 7 - 0 - 15 (CODTO)	
Ontario Sound Recording Tax Credit (OSRTC) (s.43.12)	
Applies to qualifying expenditures in respect of eligible Canadian sound recordings.	
Eligible Credit From 7500 OSRTC Claim Form (Attach only the original Claim Form. Retain the Certification Form)	+ 201
Other (specify)	+ 201.1
Total Specified Tax Credits 191 + 192 + 193 + 195 + 196 + 197 + 198 + 199 + 200 +	201 + 2011 - 220
·	201 + 201.1 = 220
Specified Tax Credits Applied to reduce Income Tax	= 225
ncome Tax 190 - 225 OR Enter NIL if reporting Non-Capital Loss	= 230
TICOTHE TAX [190] - [225] OR Enter NIL if reporting Non-Capital Loss	· · · · · · · · · · · - FAA1

To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see *Determination of Applicability* section for the CMT on *Page 8*. If CMT is not applicable, transfer amount in 230 to Income Tax in *Summary* section on *Page 18*.

If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce income tax otherwise payable, then proceed to and complete the *Application of CMT Credit Carryovers* section part B, on *Page 8*.

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Corporate Minimum Tax (CMT)

Determination of Applicability

Applies if either Total Assets 249 exceeds \$5,000,000 or Total Revenue 250 exceeds \$10,000,000.

Short Taxation Years - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s)/joint venture(s) of which the corporation or associated corporation is a member, is less than 51 weeks.

Associated Corporation - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

* Total Assets of the corporation	• • • • • • • • • • • • • • • • • • • •		240 2,07	75.447•	
* Total Revenue of the corporation .		• • • • • • • • • • • • • • • • • • •		+ 241	2,969,819
If you are a member of an associated group (x) Name of associated corporation (Canadian & foreign)	242 (Yes) Ontario Corporations Tax Account No. (MOF)	Tauatta W. E. I			
(if insufficient space, attach schedule)	(if applicable)	Taxation Year End	* Total assets		* Total Revenue
		+	243	.+ 244	
		+	245	.+ 246	
		+	247	.+ 248	
Aggregate Total Assets 240 + 243 + 245 Aggregate Total Revenue 241 + 244 + 246	, , , , , , , , , , , , , , , , , , , ,		249 2.07	5.447 ··· = 250	
If CMT is applicable to current taxation year, complete so on Pages 19, 20 and 21 of CT23.	ection Calculation: CMT below	w and <i>Corporate Minim</i> u	ım Tax Schedules A t	hrough E	
Calculation: CMT (Attach Schedule A: Calculation of	CMT Base on Page 19.)				
Gross CMT Payable CMT Base From 2	135 If negative, enter zero		00.0000 % x 4	% = 276	0
Subtract: Foreign Tax Credit for CMT purposes (Attach s Subtract: Income Tax	schedule)	·····		277 From 190	1, 16, 18, 18, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10
Net CMT Payable (If negative, enter Nil on Page 18.)		******		280	* C 1 1 4 0
If 280 is less than zero and you do not have a CMT credit car ff 280 is less than zero and you have a CMT credit car ff 280 is greater than or equal to zero, transfer 230 on Page 21 .	ryover, complete A & B below.				πyovers,
CMT Credit Carryover available	••••••			From 2307	\$ i# 19 set \$ 0
Application of CMT Credit Carryovers					
A. Income Tax (before deduction of specified credits) Gross CMT Payable		+ From 276	+	From 190	0.
Subtract: Foreign Tax Credit for CMT purposes If 276 - 277 is negative, enter NIL in 290		- From 277	<u>0.</u> 0	290	0.
Income Tax eligible for CMT Credit			=	300	01
Income tax (after deduction of specified credits) Subtract: CMT credit used to reduce income taxes Income Tax				From 230 310 320	0. 0.
If A & B apply, 310 cannot exceed the lesser of	230, 300 and your CMT o	redit carryover available	e 2307		Transfer to page 18
If only B applies, 310 cannot exceed the lesser of	230 and your CMT credi	it carryover available	2307		

^{*} These amounts include the corporation's and associated corporations' share of any partnership(s)/joint venture(s) total assets and total revenue.

continued on Page 10

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CHAPLEAU PUBLIC UTILITIES CORPORATION

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2002-12-31

Capital Tax (Refer to Guide)

If your corporation is a Financial Institution (s.58(2)), proceed to page 14.

If your corporation is not a member of an associated group and/or partnership and (1) the Gross Revenue and Total Assets as calculated on Page 10 in 480 and 430 are both \$1,000,000 or less and the taxation year ends on or after January 1, 2000, or (2) the Gross Revenue and Total Assets as calculated on Page 10 in 480 and 430 are both \$1,500,000 or less and the taxation year ends on or after January 1, 2001, it is exempt from Capital Tax for the taxation year. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in 550 on Page 13 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation. If Investment Allowance is claimed, Total Assets

must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Inf.B.15-79, Int.B.L-12 and Int.B.L-16)

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose business is not carried on solely in Canada is deemed to be the greater of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a).

Paid-up Capital		
Paid-up capital stock	+ 350	100.
Retained earnings (if deficit, deduct)	± 351	-19,941.
Capital and other surpluses, excluding appraisal surplus (Inf.B.30-83)	+ 352	0.
Loans and advances (Attach schedule)	+ 353	0.
Bank loans	+ 354	0.
Bankers acceptances	+ 355	0.
Bonds and debentures payable	+ 356	0.
Mortgages payable	+ 357	0.
Lien notes payable	+ 358	0.
Deferred credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax) Contingent, investment, inventory and similar reserves	+ 359	0.
Other recorded not allowed as deductions for income Assure (All 1)	+ 360	0.
Chara of nontrambin(a) as initiative to the character of	+ 361	0.
Subtotal (Attach schedule(s))	+ 362 = 370	-19,841.
Subtract: Amounts deducted for income to unumassis.	- 370 - 371	-4,525.
Deductible R & D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes	_ 372	0.
Total Paid-up Capital	= 380	-15,316.
Subtract: Deferred mining exploration and development expenses (s.62(1)(d))	- 381	0.
Net Paid-up Capital	= 390	
Eligible Investments (Refer to Guide)		
Attach computations and list of corporations' names and investment amounts. Short-term investments (bankers acceptances, commercial deposits, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor	paper, tem corporation	n
Term deposits and investment certificates in foreign financial institutions for taxation years ending prior to December 15, 1999 (Refer to Guide)	+ 400	0.
Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	+ 402	0.
Mortgages due from other corporations	+ 403	0.
Shares in other corporations (certain restrictions apply) (Refer to Guide)	+ 404	0.
Loans and advances to unrelated corporations	+ 405	0.
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide)	+ 406	0.
Share of partnership(s) or joint venture(s) eligible investments (Attach schedule)	+ 407	0.
Total Eligible Investments	= 410	0.

Taxation Year End

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Capital Tax continued from Page 9

Total Assets

Total Assets per balance sheet	+ 420	2,075,447.
Mortgages or other liabilities deducted from assets	+ 421	0.
Share of partnership(s)/joint venture(s) total assets (Attach schedule)	+ 422	0.
Subtract: Investment in partnership(s)/joint venture(s)	_ 423	<u> </u>
Total Assets as adjusted	= 430	2,075,447.
Amounts in 360 and 361 (if deducted from assets)	+ 440	0.
Subtract: Amounts in 371, 372 and 381	_ 441	-4,525.
Subtract: Appraisal surplus if booked	_ 442	<u> </u>
Add or Subtract: Other adjustments (specify on an attached schedule)	± 443	0.
Total Assets	= 450	19-329/67 EXE 10.
Investment Allowance (410 + 450) x 390 Not to exceed 410 Taxable Capital 390 - 460	= 460 = 470	

Gross Revenue (as adjusted to include the share of any partnership(s)/joint venture(s) Gross Rev	enue
--	------

Total Assets (as adjusted)

Calculation of Capital Tax for all corporations except Financial Institutions

Note: This version (2002) of the CT23 may only be used for a taxation year that commenced on or after May 5, 1999.

(Financial institutions use calculations on page 14.)



If the corporation is a family farm corporation, family fishing corporation or a credit union that is not a Financial institution, complete only Section A below.

- OR If the corporation is NOT a member of an associated group and/or partnership, review only the capital tax calculations in Section B and select and complete the one specific subsection (e.g. B4) that applies to
- If the corporation IS a member of an associated group and/or partnership, complete Section C. Next review, and if applicable, complete Section D. If Section D is not applicable review Section E and complete the applicable subsection: either E1 or E2. Note: if the corporation is a member of a connected partnership, please refer to the guide for additional instructions before completing the capital tax section.

SECTION

This section applies only if the corporation is a family farm corporation, a family fishing corporation or a credit union that is not a Financial Institution.

Enter NIL in 550 on page 13 and complete the return from that point.

SECTIONS

This section applies if the corporation is NOT a member of an associated group and/or partnership.

If the taxation year end is before January 1, 2001 and 430 are both \$1,000,000 or less, enter NIL in 550 on page 13 and complete the return from that point.

If the taxation year end is after December 31, 2000 and 430 and 480 are both \$1,500,000 or less, enter NIL in 550 on page 13 and complete the return from that point.

If the taxation year commences after September 30, 2001 and 430 on page 10 are both \$3,000,000 or less, enter NIL in 550 on page 13 and complete the return from that point.

If taxable capital, 470 on page 10 is \$2,000,000 or less, enter NIL in 550 on page 13 and complete the return from that point.

CHAPLEAU PUBLIC UTILITIES CORPORATION	6379730		2002-12-31	DOLLARS ONL
Capital Tax Calculation continued from	page 10			5025 1110 0112
BS. If taxable capital, 470 exceeds \$2,000,000 but is \$3	5,000,000 or less, complete the following	lowing calculations and transfer t	he total	
from 508 to 543 and complete the return from that	point.			
Calculation: Portion of Capital Tax relating to the d	ays in the taxation year after Ma	y 4, 1999 and before January 1	, 2000	
(a) From 470 0.x .3000% =		•		
Deduct:			Days in taxation year	
From 470		If 2,400,000 - 470 is negative,	after May 4, 1999 and before len 4, 2000	
\$2,400,000 - <u>0</u> × 1.5% =	_ 492 0.	enter NIL in 492	before Jan 1, 2000 552	
(504 = 490 - 492)	= 504 0.	K From 30 100.0000	% X <u>0</u> =+ 505	
		Ontario Allocation	* 365	
			(366 if leap year)	
Calculation: Portion of Capital Tax relating to the d	ays in the taxation year after Dec	ember 31, 1999 and before Jar	nuary 1, 2001	
(b) From 470 0.x .3000% =	+ 490 0.			
Deduct: From 470		If 2,800,000 - 470	Days in taxation year after Dec 31, 1999	
20,000,000	_ [493] 0.	is negative,	and before Jan 1, 2001	
	_ [493]	enter NIL in 493	553	
(506 = 490 - 493)	= 506 0.>	From 30 100+0000	% X <u>0</u> = + 507	0
		Ontario Allocation	** 365	
			(366 if leap year)	
Calculation: Portion of Capital Tax relating to the da	lys in the taxation year after Dec	ember 31, 2000 and before Oc	tober 1, 2001	
(c) From $\boxed{470}$ $0.x$.3000% =	4900.			
Deduct:		***	Days in taxation year	
From 470 0. x 0.5% =		If 3,200,000 _ 470 is negative,	after Dec 31, 2000 and	
\$3,200,000 X0.5% =-	- 4950.	enter NIL in 495	before Oct 1, 2001 558	
(509 = 490 - 495)	= 509 <u>0.</u> ×	From 30 100.0000	% X 0 = + 522	0
		Ontario Allocation	# 365	
			(366 if leap year)	
Calculation: Portion of Capital Tax relating to the da		tember 30, 2001		
(d) Capital Tax for that portion of a taxation year that is after Sep a corporation whose taxable capital is \$5,000,000 or less and	tember 30, 2001 for			0
, and a second of the second o	a sist is not associated, is 141L.		······· <u> </u>	
Total Capital Tax for the taxation year 505 +	507 + 522		= 508	0
			Transfe	rto 543 on page 13
# # A70 eveneds ## 000 000			and complete	the return from that point
If 470 exceeds \$5,000,000, complete the following c from 508 to 543 and complete the return from that	alculations and transfer the amoun point.	t		
	•			
Calculation: Portion of Capital Tax relating to the da	ys in the taxation year before Oc	tober 1, 2001 Days in taxation year		
		before Oct 1, 2001		
(a) From 470 0 × From 30] 100.0000 % × .300	[559] 0 % X O	[555]	0
(4) / 10m <u>65</u>	Ontario Allocation	·	=+ 502	0,
		365 (366 if leap year)		•
Calculation: Portion of Capital Tax relating to the da	ys in the taxation year after Sept	ember 30, 2001		
(b) From 4700.				
Exemption –		Down in tovation		
		Days in taxation year after Sept 30, 2001		
———	. <u>[30]</u> DÖ. 0000 ≪	560		
	tario Allocation x .300	 -	= + 523	0,
	_	** 365 (366 if leap year)	<u></u>	
Total Capital Tax for the taxation year 502 + 523	3 I	(000 ii loap yoai)	509	Δ.

Transfer to 543 on page 13 and complete the return from that point.

^{**} If floating taxation year, refer to Guide.

Taxation Year End

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CHAPLEAU PUBLIC UTILITIES CORPORATION

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Capital Tax Calculation continued fr	from page 11	JLLARS UNL
SECONG		
If the corporation is a member of an associated gr complete the following two aggregate taxable cap	proup and/or partnership, pital calculations as applicable, and (x) 510 (Yes)	
Note: Calculation #2 is not required if the taxation	n year commences after September 30, 2001.	
Taxable Capital of the corporation	+ From 470	0
Calculation 1		
Determine aggregate taxable capital of an associa	ated group and/or partnership having a permanent establishment in Canada	
Names of associated corporations or related partners having a permanent establishment in Canada	Taxable Capita	ıl
	+ 531	0,
Aggregate Taxable Capital 470 + 531	= 540	ANT SECO
	If 540 above is \$5,000,000 or less, the corporation's Capital Tax for the portion of the taxation year after September 30, 2001, is NIL.	
	Enter NIL in 523 in E1(d) or E2(b), as applicable.	
	If 540 above is greater than \$5,000,000, the corporation must compute its share of the \$5,000,000 exemples above in order to calculate its Capital Tax for the portion of the taxation year after September 30, 2001.	mption
From 470 0 + From 540		0 . Section E2(b)
Calculation 2		
Determine aggregate taxable capital of an associat	nted group and/or partnership that does NOT have a permanent establishment in Canada	
Names of Canadian & Foreign associated corporations or relate with no permanent establishment in Canada		
Total Aggregate Taxable Capital 540 + 514	+ 514 <u>=</u> 520	0.
If 520 is greater than \$2,000,000 and less than \$3,200 the corporation must compute the following ratio.	00,000 and a portion of the taxation year is before October 1, 2001,	
From	and/or (b,	. 0000, Section E1(a)) and/or (c) plicable
SECTION OF THE PROPERTY OF THE	as app	silicatore
This section applies if the corporation IS a member 520 is \$2,000,000 or less.	er of an associated group and/or partnership whose total AGGREGATE taxable capital at	
Enter NIL in 550 and complete the return from that p	point.	

continued on Page 14

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CHAPLEAU	PUBLIC	UTILITIES	CORP	ORAT	rion

OF BATE ELEMO	1 ODLIG O	ILITIES COR	PURATION	
Capital 7	Tax Cal	culation	continued from	Dogo

Capital Tax Calculation continued from Page 12	
SOUR AND COMPANY OF THE PROPERTY OF THE PROPER	
This section applies if the corporation IS a member of an associated group and/or partners ¹ exceeds \$2,000,000.	nip whose total AGGREGATE taxable capital at
and complete the return from that point.	emplete the following calculations and transfer the total From 508 to 543
Calculation: Portion of Capital Tax relating to the days in the taxation year after May 4, 19	99 and before January 1, 2000
(a) From 470 0. x .3000% =+ 490	0.
Deduct: 520	# 2,400,000 - 520 Days in taxation year after May 4, 1999
\$2,400,000	enter NII in 492 and
	From 30 552
(504 = 490 - 492) = 504	0. × Ontario Allocation 365
Calculation: Portion of Capital Tay relating to the down in the touching and	(366 if leap year)
Calculation: Portion of Capital Tax relating to the days in the taxation year after December (b) From 470 0. \times .3000% = + 490	
Deduct:	_0.
From 520 From 521	If 2,800,000 - 520 Days in taxation year
$$2,800,000 - 0.000 \times 0.75\% \times 0.0000 = -493$	is negative. after Dec 31, 1999
495	0 enter NIL in 493 before Jan 1, 2001
(m) (m) (m)	From 30 553 =+
(506 = 490 - 493) = 506	0, x 100,0000 % x 0 507 0.
	Ontario Allocation ** 365
Calculation: Portion of Capital Tax relating to the days in the taxation year after December	(366 if leap year)
(c) From 470 0. x .3000% = + 490	
From 520 From 521	is negative, and
\$3,200,000 - 0.000 × 0.5% × 0.000 = 0.000	enter NIL in 495 before Oct 1, 2001
(509 = 490 - 495) = 509	From [30] [557]
(509 = 490 - 495) = 509	0. x 100.0000 % x 0 =+ 522 0.
	(366 if lean year)
Calculation: Portion of Capital Tax relating to the days in the taxation year after September	r 30, 2001
(d) Capital Tax for that portion of a taxation year that is after September 30, 2001 for a corporation whose total a	ggregate taxable capital at
540 is \$5,000,000 or less is NIL. Enter NIL	= + 523 0,
Total Capital Tax for the taxation year 505 + 507 + 522 + 523	= 508 0,
	Transfer to 543 and complete the return from that point.
If the total aggregate taxable capital at and complete the return from that point.	sulations and transfer the total From 508 to 543
·	·
Calculation: Portion of Capital Tax relating to the days in the taxation year before October	1, 2001
	Days in taxation year
	before Oct 1, 2001 555
(a) From 470 0, X From 30 100:0000 % X .3000 %	x
Ontario Allocation	** 365
	(366 if leap year)
Calculation: Portion of Capital Tax relating to the days in the taxation year after September	30, 2001
(b) From 470	
From 541 (section C)0	Days in taxation year
	after S <u>ept 30</u> , 2001
= $[471]$ 0. x From $[30]$ 100 0000 x x 3000 x	560
= 471 0. × From 30 100.0000 % x .3000 % Ontario Allocation	=+ [020]
Ortano Anocation	** 365 (366 if leap year)
Total Capital Tay for the tayation	· ·
Total Capital Tax for the taxation year 502 + 523	= 508 0.
f floating taxation year, refer to Guide.	Transfer to 543 and complete the return from that point.
Capital Tax before application of specified credits	
Subtract: Specified Tax Credits applied to reduce capital tax payable (Refer to Guide)	= [543]
Capital Tax 543 _ 546	- [546]

= 550

Transfer to Page 18

Taxation Year End

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Capital Tax continued from page 13

CHAPLEAU PUBLIC UTILITIES CORPORATION

Calculation of Capital Tax for Financial Institutions	
.1. Credit Unions only	
For taxation years commencing after May 4, 1999 enter NIL in 550 on page 13, and complete the return from that point.	
.2. Other than Credit Unions	
Retain details of calculations for amounts in boxes 565 and 570. Do not submit with this tax return.)	
Days in taxation year Lesser of adjusted TPUC and Basic Capital Amount in accordance with Division B.1 Days in taxation year S555 0 + *** 0 (366 if leap year) = Ontario Allocation	₊ 569 0.
Days in taxation year Adjusted TPUC in accordance with Division B.1 in excess of Basic Capital Arnount Days in taxation year S555 0 + ** 0 (366 if leap year) = Capital Tax Rate (Refer to Guide)	+ 574 0.
capital Tax for Financial Institutions – other than Credit Unions (before Sections II) * If floating taxation year, refer to Guide.	≈ 576 3.7 1. 1. 1. 1. 1. 1. 1. 1.
. Small Business Investment Tax Credit	
Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving ne credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)	
Ilowable Credit for Eligible Investments	- 585 0
inancial institutions: Claiming a tax credit for investment in Community Small Business Investment Fund (CSBIF)? (x)	
apital Tax – Financial Institutions 575 – 585	= 586 0. Transfer to 543 on Page 13
remium Tax (s.74.2 & 74.3) (Refer to Guide)	
) Uninsured Benefits Arrangements [587]	= 588
Unlicensed Insurance (enter premium tax payable in (1) above, add both taxes together and enter total tax in [588].)	
Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.	
educt: Specified Tax Credits applied to reduce premium tax (Refer to Guide)	- 589 Os
remium Tax 588 - 589	= 590 Transfer to page 18

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Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 SCH 1		<u>+</u> 600 -23,143,
Add:		Transfer to page 16
Federal capital cost allowance	+ 601 40,113	3.
Federal cumulative eligible capital deduction		<u>).</u>
Ontario taxable capital gain) .
Federal non allowable reserves. Balance beginning of year		<u>.</u>
Federal allowable reserves. Balance end of year		<u>.</u>
Ontario non-allowable reserves. Balance end of year		<u>.</u>
Ontario allowable reserves. Balance beginning of year) <u>.</u>
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)		<u> </u>
Federal resource allowance) <u>.</u>
Federal depletion allowance	+ 610	<u>)</u>
Federal foreign exploration and development expenses	+ 611 C	<u>_</u>
Management fees, rents, royalties and similar payments to non-arms' length non-residents		
Number of Days in Taxation Year		
Days before		
May 2, 2000 Total Days		
612 0 x 5 + 15.5000 x 22 0 + 73 365 = +630	0.	
Days after May 1, 2000 and Total Days before Jan 1, 2001		
612 0.x 5 + 14.5000 x 24 0 + 73 365 =+631	0.	
Days after		
before Oct 1, 2001	0	
612 0.x 5 + 14.0000 x 26 0 + 73 365 = + 632 .	0.	
Sept 30, 2001 and Total Days before Jan 1, 2003		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0.	
Days after Dec 31, 2002 and Total Days		
before Jan 1, 2004		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	<u>0.</u>	
Total add-back amount for Management fees, etc. 630 + 631 + 632 + 633 + 634 =	0.+ 613 0	.
Federal allowable business investment loss	+ 6200	
		•
Total of other items not allowed by Ontario but allowed federally (Attach schedule)	+ 614 0	ı
Federal Scientific Research Expenses		
claimed in year from federal form T661		
Negative Ontario SR&ED Pool amounts from Ontario schedule 161 line 473		
=	+ 615 0,	1
Subtotal of Additions Total Total	40.44	
Subtotal of Additions 601 to 611 + 613 + 620 + 614 + 615	= 40,113,	640 40,113. Transfer to page 16

DOLLARS ONLY

CHAPLEAU PUBLIC UTILITIES CORPORATION

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Reconcile net income (loss) for federal income tax purposes with net income (loss) for

Ontario purposes it amounts differ continued from Page 15			
Net Income (loss) for federal income tax purposes, per federal T3 CCU 4	rom ±	600	-23,143
Subtotal of Additions	rom +		40,113
Ontario capital cost allowance + 650 40,1 Ontario cumulative eligible capital deduction + 651 Federal taxable capital gain + 652 Ontario non-allowable reserves. Balance beginning of year + 653 Ontario allowable reserves. Balance end of year + 654 Federal non-allowable reserves. Balance end of year + 655 Federal allowable reserves. Balance beginning of year + 655 Federal allowable reserves. Balance beginning of year + 656 Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) (Retain calculations. Do not submit.)	VIII	[040]	40,113
Ontario depletion allowance + 658 Ontario resource allowance + 659 Ontario research and development super allowance (Attach schedule) + 660 Government Assistance relating to provincial deductions for scientific research and experimental development added back for federal income tax purposes as a result of the Federal 2000 Budget + 674	0. 0. 0.		
Ontario current cost adjustment (Attach schedule) + 661 Ontario New Technology Tax Incentive (ONTTI) Gross-up Applies only to those corporations whose Ontario allocation is less than 100% in the current taxation year. Capital Cost Allowance (Ontario) (CCA) on prescribed qualifying	0.		
intellectual property deducted in the current taxation year ONTTI Gross-up deduction calculation: From Gross-up of CCA 662 From 30 Ontario Allocation Ontario Allocation 662 0 663	0		
Workplace Child Care Tax Incentive: (Applies to qualifying expenditures incurred after May 5, 1998.) Qualifying expenditures: G65	0.		
Workplace Accessibility Tax Incentive: (Applies to qualifying expenditures incurred after July 1, 1998.) Qualifying expenditures: Comparison of Employees accommodated C	<u> </u>		
Ontario School Bus Safety Tax Incentive (OSBSTI): (Applies to the eligible acquisition of school buses purchased after May 4, 1999 and before January 1, 2006.) (Refer to Guide)			
Qualifying expenditures: 0	0.		
Educational Technology Tax Incentive: (Applies to qualifying amounts incurred after May 2, 2000.)			
Qualifying expenditures: 0. x 15.00% x 100 = 673	Ō.		
Ontario allowable business investment loss	0.		
Ontario Scientific Research Exposes claimed in the year (year)	<u></u>		
Total of other deductions allowed by C. L. C. V.	<u>~</u>		
ibtotal of Deductions	0.		
650 to 660 + 674 + 661 + 663 + 666 + 668 + 671 + 673 + 678 + 679 + 664 = 40.113	з. Г	580	40,113,
et income (loss) for Ontario Purposes 600 + 640 - 680	= [6		-23 143

Continuity of Losses Carried Forward

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	Non-Capital Losses (1)	Total Capital Losses (9) (10)	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance at Beginning of Year	700 (2) 53,690	710 (2)	720 (2) O	730	740	750
Add: Current year's losses (7)	701 23,143	711	721	731	741	751
Losses from predecessor corporations (3)	0	712 0	722	732		752
Subtotal	23,143	713	723	733	743	753
Subtract: Utilized during the year to reduce taxable income	704	715 (4) 0	724	734 (4)	744 (4) 0	754 (4)
Expired during the year	705	12 Project 10 Project	725 0	735	745	
Carried back to prior years to reduce taxable income (5)	706 (2) to Page 18	716 (2) to Page 18	726 (2) to Page 18	736 (2) to Page 18	746	
Subtotal	707	717 0	727 0	737	747	757
Balance at End of Year	709 (8) 76.833	719	729	739	749	759

- Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.
- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.

- (7) Include amount form 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839
- (9) Total Capital Losses for a year is the excess of 100% of the Capital Losses in the taxation year minus 100% of the Capital Gains (less any reserves) in the taxation year. Total Capital Losses is before the inclusion rate has been applied.
- (10) In the 2001 CT23 this column now refers to Total Capital Losses (100% of loss), whereas previously the column referred to Net Capital Losses (75% of loss or after the inclusion rate has been applied). Loss amounts that are not carried at 100% of the loss must be grossed back up to 100% by multiplying the balance by 1.333333. No adjustment is required where losses are carried at 100% of the loss amount.

Analysis of Balance by Year of Origin

Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only (9) (10)	Farm Losses	Restricted Farm Losses
800				850	870
1994-09-30	and the second	100 To 10		0	(
1995-09-30				<u>851</u> 0	871
1996-09-30		4		852	872
803	620	200 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	840	853	873
AND CONTRACTOR SO	A 2 2 2 2 10 10	A three of the O	0	0	I — —
804	821	831	841	854	874
805	822	652	842	855	875
806	823	and the state of t	0 843	0	[
Z Solio ans Solis	0	0	0	0	876
807	824	884	844	857	877
808	B25	886	845	858	878
2003-12-31	53,690	(1)	0	0	Q
2002-12-31	23,143	836	0	859	879
Total	859	1886	849	869	889
	76.839	0	0	0	

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- · Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under any Act administered by the Ministry of Finance.

Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, payable to the MINISTER OF FINANCE and print your Ontario Corporation's Tax Account No. (MOF) on the back of

cheque or money order.

- · Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- · The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
 - 1) the first day of the taxation year after the loss year.
 - 2) the day on which the corporation's return for the loss year is delivered to the Minister, or
 - 3) the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a predecessor corporation, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses
Total amount of loss	910 23.143	920	930	940
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income		Parama La		
Predecessor Ontario Corporation's Taxation Year Ending Tax Account No. (MOF) year month day	911	921	931	941
i) 3rd preceding901	0	0	0	C
ii) 2nd preceding 902	912	922 0	932	942
iii) 1st preceding	913	923 0	933 0	943
Total loss to be carried back	From: 706	From 716 0	From 726 0	From <u>736</u>
Balance of loss available for carry-forward	919 23,143	929 0	939	949
Summary Income tax	Certification			
Corporate Minimum Tax	return, including CT23 return, has	ed signing officer of t pall schedules and sta been examined by m he information is in a	atements filed with or e and is a true, corre	as part of this
Capital Tax + From 550 0.	of the corporation reflect the finance	on. I further certify that cial position and oper	t the financial statemating results of the co	ents accurately orporation as
Premium Tax + From 590 590	computing incor	ection 75 of the <i>Corp</i> ense for this taxation ye ne for this taxation ye (cept as specifically d	ar is consistent with	that of the
Total Tax Payable = 950			a statelle	int attached.
Subtract: Payments	Name (please prin	nt)		
Capital Gains Refund (s.48)	MARITA MORIN Title			
(Refer to Guide)	SECRETARY-TRE Full Residence Ad			· · · · · · · · · · · · · · · · · · ·
Balance = 970 0.				
If payment due Enclosed * 990 0.				
If overpayment: Refund (Refer to Guide) = 975 0.				
year month day Apply to 980 0.	Signature	<u> </u>	Date	

Note: Section 76 of the Corporations Tax Act provides penalties for making false or misleading statements or omissions.

2003-04-17

CHAPLEAU PUBLIC UTILITIES CORPORATION COLP. Tax Acct. No.: 6379730

Year Ended:

Ont. Sch. 008 2002-12-31

Summary of Capital Cost Allowance

Is the corporation electing under regulation 1101(5g)? [Y/N] N

74	К		4	ហ	9	7	ω	Q	10	11	12	13
Ontario	Cost of	of	Net	Proceeds	Ontario	50% rule	Reduced	CC.	Recapture	Terminal	Ontario	Ontario
nnde-	acqui	sitions	acquisitions adjustments	of	-apun	(1/2 of	-apun	rate	of	loss	capital	unde-
preciated		during the	wods)	dispositions	preciated	the amount,	preciated	æ	capital		cost	preciated
capital	year (new		negative	during the	capital	if any, by	capital		cost		allowance	capital
cost at the	the property	rty	amounts in	year	cost	which the	cost		allowance		(column 8	COST
beginning	g must be		brackets)	(amount	(column 2	net cost	(column 6				multiplied	at the end
of the year	ear available	able		not to	plus	jo	minus				by	of the vear
(unde-	for use)	se)		exceed	column 3	acquisitions column 7)	column 7)				column 9:	(column 6
preciated	773			the capital	or minus	exceeds					or a lower	minine
capital				cost)	column 4	column 5)					amount)	(C) 1100
cost at the	the				minus							COT CHILL 12)
end of the	je Je				column 5)							
prior year's	ar's											
ర్జు	See note	ote 1				See note 2						
schedule)	below					below						
; ; ; ;		 		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 1 1 1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
1,152		0	0	0	1,152	0	1,152	4	0	c	77	301 1
1,000,829	,	1,702	0	0	1,002,531	851	1,001,680	4	0	0	40,067	962,464
1,001,981		1,702	0	0	1,003,683	851	1,002,832		0	0	40,113	963,570
					8) 14 11 21 11 14 14 14 14		11 11 11 11 11 11 11 11 11 11 11 11 11			H H H H H		
							Enter	Enter in boxes [650]	(650)	[650]	[650] on	[650] on the CT23

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the "Income Tax Act" (Canada). Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

CCH Canadian Ltd. - Corporate Taxprep, 2002 CT23, ver. 2-2003

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.

Vote 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

CHAPLEAU PUBLIC UTILITIES CORPORATION Corp. Tax Acct. No.: 6379730

Year Ended:

ONT Auth. Let 2002-12-31

ONTARIO CONSENT FORM

This form authorizes the Ontario Ministry of Finance to release confidential client information to a designated third-party representative in matters pertaining to applicable legislation.

- Complete Parts 1, 2, and 5 to name a representative
- Complete Parts 3, 4, and 5 to cancel the consent provided for an existing representative
- Complete all the parts if you want to both name a new representative and cancel an existing representative

ive	
Ontario Corporation	
Tax Acccount Number:	6379730
j	Ontario Corporation

I consent to the release of confidential information about my Corporation Tax Return by the Ontario Ministry of Finance to the representative named below.

Representative's name: KPMG LLP

(If a firm, enter the name of the firm. If an individual, enter the first and last name of the individual)

If you named a firm as your representative and want to specify a particular individual of that firm, enter that individual's first and last name.

Representative's name

705-675-8500

705-675-7586

Representative's telephone number

Representative's fax number

Part 2 - Details of consent

I request that this consent apply to all years.

OR

I request that this consent apply only to the following years:

1. All year-ends up to:

Year Month Day

2. All year-ends beginning in:

and all years after that.

Year Month Day

3. The following year-ends only:

Year Month Day Year Month Day

Year Month Day

Year Month Day

Representative's telephone number

Year Ended:

ONT Auth. Let

Corp. Tax Acct. No.: 6379730 2002-12-31 Part 3 - Cancellation of the consent for the release of information to a representative Taxpayer's name: Ontario Corporation CHAPLEAU PUBLIC UTILITIES CORPORATION Tax Acccount Number: 6379730 Taxpayer's address 1:..... P.O. BOX 670 Taxpayer's address 2:.... Postal code: P0M-1K0 I cancel all previous consents for all representatives. OR I cancel my consent for the release of confidential information about my Corporation Tax Return by the Ontario Ministry of Finance to the representative named below. Representative's name: (If a firm, enter the name of the firm. If an individual, enter the first and last name of the individual.) Address 1:..... Address 2:..... If you named a firm as your representative and want to cancel the consent with respect to a particular individual of that firm, enter that individual's first and last name. Representative's name

Part 4	- Details of cancellation of	consent		
l request	that this cancellation of consent app	ly to all years.		OR
I request	that this cancellation of consent app	ly only to the following	years:	
1.	All year-ends up to:			
		Year Month Day		
2.	All year-ends beginning in:		and all years after that.	
		Year Month Day		
3.	The following year-ends only:			
		Year Month Day	Year Month Day	
		Year Month Day	Year Month Day	

Part 5 - Signature	
Print your name MARITA MORIN This form must be signed by an owner, partner, director, trustee, or office	Title SECRETARY-TRESURER
Sign here	Date 2003-04-17 Year Month Day

Representative's fax number