



Canada Customs
and Revenue Agency

Agence des douanes
et du revenu du Canada

T2 CORPORATION INCOME TAX RETURN

Client Copy

Code 0401

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the corresponding items in the *T2 Corporation - Income Tax Guide* (T4012).

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

055 Do not use this area

Identification

Business Number (BN) 001 891493322RC0001

Corporation's name

002 CHAPLEAU PUBLIC UTILITIES CORPORATION

Has the corporation changed its name since the last time we were notified? 003 1 Yes ☐ 2 No ☒

If Yes, do you have a copy of the articles of amendment? 004 1 Yes ☐ 2 No ☐

Address of head office

Has the address changed since the last time we were notified? 010 1 Yes ☐ 2 No ☒

011 P.O. BOX 670

012 City Province, territory, or state

015 CHAPLEAU 016 ON
Country (other than Canada) Postal code/ZIP code

017 018 POM-1K0

Mailing address (if different from head office address)

Has the address changed since the last time we were notified? 020 1 Yes ☐ 2 No ☒

c/o

022 City Province, territory, or state

023 CHAPLEAU 026 ON
Country (other than Canada) Postal code/ZIP code

025 028

Location of books and records

Has the location of books and records changed since the last time we were notified? 030 1 Yes ☐ 2 No ☒

031 110 LORNE STREET SOUTH

032 City Province, territory, or state

035 CHAPLEAU 036 ON
Country (other than Canada) Postal code/ZIP code

038 POM-1K0

Type of corporation at the end of the taxation year

1 ☒ Canadian-controlled private corporation (CCPC) 4 ☐ Corporation controlled by a public corporation

2 ☐ Other private corporation 5 ☐ Other corporation (specify, below)

3 ☐ Public corporation

If the type of corporation changed during the taxation year, provide the effective date of the change 043 YYYY/MM/DD

To which taxation year does this return apply?

Taxation year start Taxation year-end
060 2004-01-01 061 2004-12-31
YYYY/MM/DD YYYY/MM/DD

Has there been an acquisition of control to which subsection 249(4) applies since the previous taxation year? 063 1 Yes ☐ 2 No ☒

If Yes, give the date control was acquired 065 YYYY/MM/DD

Is the corporation a professional corporation that is a member of a partnership? 067 1 Yes ☐ 2 No ☒

Is this the first year of filing after:

Incorporation? 070 1 Yes ☐ 2 No ☒
Amalgamation? 071 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 24.

Has there been a windup of a subsidiary under section 88 during the current taxation year? 072 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 24.

Is this the final taxation year before amalgamation? 076 1 Yes ☐ 2 No ☒

Is this the final return up to dissolution? 078 1 Yes ☐ 2 No ☒

Is the corporation a resident of Canada?

080 1 Yes ☒ 2 No ☐ If No, give the country of residence.

081 Is the non-resident corporation claiming an exemption under an income tax treaty? 082 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

085 1 ☐ Exempt under paragraph 149(1)(e) or (l)
2 ☐ Exempt under paragraph 149(1)(j)
3 ☐ Exempt under paragraph 149(1)(t)
4 ☐ Exempt under other paragraphs of section 149

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.

* We do not print these schedules.

Schedules – Answer the following questions. For each Yes response, attach to the T2 return the schedule that applies.

Guide item	Yes	Schedule
27 Is the corporation related to any other corporations?	<input type="checkbox"/> 150	9
28 Does the corporation have any non-resident shareholders?	<input type="checkbox"/> 151	19
29 Is the corporation an associated Canadian-controlled private corporation?	<input type="checkbox"/> 160	23
30 Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	<input type="checkbox"/> 161	49
32 Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	<input type="checkbox"/> 162	11
33 If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/> 163	44
34 Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/> 164	14
35 Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/> 165	15
37 Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	<input type="checkbox"/> 166	T5004
Is the corporation a member of a partnership for which a partnership identification number has been assigned?	<input type="checkbox"/> 167	T5013
40 Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	<input type="checkbox"/> 168	22
41 Did the corporation have any foreign affiliates during the year?	<input type="checkbox"/> 169	25
42 Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal <i>Income Tax Regulations</i> ?	<input type="checkbox"/> 170	29
43 Has the corporation had any non-arm's length transactions with a non-resident?	<input type="checkbox"/> 171	T106
47 Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year?	<input type="checkbox"/> 172	—
46 For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input checked="" type="checkbox"/> 173	50
55 Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input checked="" type="checkbox"/> 201	1
78-81 Has the corporation made any charitable donations, gifts to Canada, a province or a territory, or gifts of cultural or ecological property?	<input type="checkbox"/> 202	2
82, 104 Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/> 203	3
69-76 Is the corporation claiming any type of losses?	<input checked="" type="checkbox"/> 204	4
132 Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/> 205	5
56 Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	<input type="checkbox"/> 206	6
103-110 Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or is the corporation claiming the refundable portion of Part I tax?	<input type="checkbox"/> 207	7
57 Does the corporation have any property that is eligible for capital cost allowance?	<input checked="" type="checkbox"/> 208	8
58 Does the corporation have any property that is eligible capital property?	<input type="checkbox"/> 210	10
59 Does the corporation have any resource-related deductions?	<input type="checkbox"/> 212	12
60 Is the corporation claiming reserves of any kind?	<input type="checkbox"/> 213	13
61 Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/> 216	16
62 Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	<input type="checkbox"/> 217	17
150 Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/> 218	18
131 Was the corporation carrying on business in Canada as a non-resident corporation?	<input type="checkbox"/> 220	20
118 Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	<input type="checkbox"/> 221	21
155 Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	<input type="checkbox"/> 226	26 *
111 Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/> 227	27
121 Is the corporation claiming an investment tax credit?	<input type="checkbox"/> 231	31
63 Is the corporation claiming any scientific research and experimental development expenditures?	<input type="checkbox"/> 232	T661
124 Is the corporation subject to gross Part I.3 tax?	<input type="checkbox"/> 233	33/34/35
127 Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	<input type="checkbox"/> 236	36
1. Is the corporation claiming a surtax credit?	<input type="checkbox"/> 237	37
128 Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/> 238	38
128 Is the corporation claiming a Part I tax credit?	<input type="checkbox"/> 242	42
129 Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/> 243	43
129 Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/> 244	45
125 Is the corporation subject to Part II – Tobacco Manufacturers' surtax?	<input type="checkbox"/> 249	46
128 For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/> 250	39
152 Is the corporation claiming a Canadian film or video production tax credit refund?	<input type="checkbox"/> 253	T1131
153 Is the corporation claiming a film or video production services tax credit refund?	<input type="checkbox"/> 254	T1177
130 Is the corporation subject to Part XIII.1 tax?	<input type="checkbox"/> 255	92 *

Attachments – continued from page 2

Guide item		Yes	Schedule
44 Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	256	<input type="checkbox"/>	T1134-A
44 Did the corporation have any controlled foreign affiliates?	258	<input type="checkbox"/>	T1134-B
44 Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	259	<input type="checkbox"/>	T1135
44 Did the corporation transfer or loan property to a non-resident trust?	260	<input type="checkbox"/>	T1141
44 Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261	<input type="checkbox"/>	T1142
— Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262	<input type="checkbox"/>	T1145
— Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263	<input type="checkbox"/>	T1146
— Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264	<input type="checkbox"/>	T1174

Additional information

Is the corporation inactive? 280 1 Yes ☐ 2 No ☒

Has the major business activity changed since the last return was filed? (enter Yes for first-time filers) 281 1 Yes ☐ 2 No ☒

What is the corporation's major business activity? 282
(Only complete if Yes was entered at line 281.)

If the major activity involves the resale of goods, indicate whether it is wholesale or retail 283 1 Wholesale ☒ 2 Retail ☐

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

284 ELECTRICITY DISTN	285 95%
286 SERVICE WORK	287 5%
288	289 0%

Did the corporation immigrate to Canada during the taxation year? 291 1 Yes ☐ 2 No ☒

Did the corporation emigrate from Canada during the taxation year? 292 1 Yes ☐ 2 No ☒

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIF 300 -296,896 A

Deduct:

Charitable donations from Schedule 2	311	0
Gifts to Canada, a province, or a territory from Schedule 2	312	0
Cultural gifts from Schedule 2	313	0
Ecological gifts from Schedule 2	314	0
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320	0
Part VI.1 tax deduction from Schedule 43*	325	0
Non-capital losses of preceding taxation years from Schedule 4	331	0
Net-capital losses of preceding taxation years from Schedule 4	332	0
Restricted farm losses of preceding taxation years from Schedule 4	333	0
Farm losses of preceding taxation years from Schedule 4	334	0
Limited partnership losses of preceding taxation years from Schedule 4	335	0
Taxable capital gains or taxable dividends allocated from a central credit union	340	0
Prospector's and grubstaker's shares	350	0
Subtotal		0 B

Subtotal (amount A minus amount B) (if negative, enter "0") 0 C

Add: Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions 355 0 D

Taxable income (amount C plus amount D) 360 0

Income exempt under paragraph 149(1)(t) 370 0

Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370) 0 Z

* This amount is equal to 3 times the Part VI.1 tax payable at line 724 on page 8.

Small business deduction**Canadian-controlled private corporations (CCPCs) throughout the taxation year**Income from active business carried on in Canada from Schedule 7 **400** 0 ATaxable income from line 360 on page 3, minus 10/3 of the amount at line 632* on page 7, minus 3 times the amount at line 636** on page 7, and minus any amount that, because of federal law, is exempt from Part I tax ... **405** 0 B**Calculation of the business limit:**

For all CCPCs, calculate the amount at line 4 below.

200,000	x	Number of days in the taxation year before 2003	0	=	.....	0	1
		Number of days in the taxation year	366				
225,000	x	Number of days in the taxation year in 2003	0	=	.....	0	2
		Number of days in the taxation year	366				
250,000	x	Number of days in the taxation year in 2004	366	=	.....	250,000	3
		Number of days in the taxation year	366				
300,000	x	Number of days in the taxation year after 2004	0	=	.....	0	3.1
		Number of days in the taxation year	366				

Add amounts at lines 1, 2, 3, and 3.1 **250,000** 4Business limit (see notes 1 and 2 below) **410** **250,000** C

Notes: 1. For CCPCs that are not associated, enter the amount from line 4 at line 410. However, if the corporation's taxation year is less than 51 weeks, prorate the amount from line 4 by the number of days in the taxation year divided by 365, and enter the result on line 410.

2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered at line 410.

Business limit reduction:Amount C **250,000** x **415***** 0 D = 0 EReduced business limit (amount C minus amount E) (if negative, enter "0") **425** **250,000** FSmall business deduction - 16.00% of whichever amount is least: A, B, C, or F **430** 0 G
(enter amount G on line 9 of page 7)

* Calculate the amount of foreign non-business income tax credit deductible at line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

***** Large corporation tax**

• The large corporation tax to be entered at line 415 is the gross Part I.3 tax, which is the amount before deducting the surtax credits, increased to reflect a full-year tax liability if the taxation year is less than 51 weeks. For the purpose of the business limit reduction, the gross Part I.3 tax is equal to 0.225% x (taxable capital employed in Canada minus \$10,000,000).

• If the corporation is not associated with any corporation in both the current and the preceding taxation years, enter the corporation's gross Part I.3 tax for its preceding taxation year.

• If the corporation is not associated with any corporation in the current taxation year, but was associated in the preceding taxation year, and its current taxation year:

- starts before December 21, 2002, enter the corporation's gross Part I.3 tax for its preceding taxation year; or
- starts after December 20, 2002, enter the corporation's gross Part I.3 tax for its current taxation year.

• For corporations associated in the current taxation year, see Schedule 23 for the special rules that apply.

Accelerated tax reduction**Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction**Reduced business limit (amount from line 425) **250,000** x $\frac{300,000}{\text{line 4 above}}$ = **300,000** A

Net active business income (amount from line 400)* 0 B

Taxable income from line 360 on page 3 minus 3 times the amount at line 636** on page 7, and minus any amount that, because of federal law, is exempt for Part I tax 0 C

Deduct:

Aggregate investment income (amount from line 440 of page 6) 0 D

Amount C minus amount D (if negative, enter "0") 0 E

Amount A, B, or E above, whichever is less 0 F

Amount Z from Part 9 of Schedule 27 0 x 100/7 = 0 G

Amount QQ from Part 13 of Schedule 27 0 H

Taxable resource income from line 435 of page 5 0 I

Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17) 0 J

Amount on line 400, 405, 410, or 425 of the small business deduction, whichever is less 0 K

Total of amounts G, H, I, J, and K 0 L

Amount F minus amount L (if negative, enter "0") 0 M

Accelerated tax reduction - 7% of amount M (enter amount N on line 637 of page 7) 0 N

* If the amount at line 450 of Schedule 7 is positive, members of partnerships need to use Schedule 70 to calculate net active business income.

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

Resource deduction

Taxable resource income [as defined in subsection 125.11(1)]				435	0	A
Amount A	0	x	Number of days in the taxation year in 2003	0	x 1% =	0 B
			Number of days in the taxation year	366		
Amount A	0	x	Number of days in the taxation year in 2004	366	x 2% =	0 C
			Number of days in the taxation year	366		
Amount A	0	x	Number of days in the taxation year in 2005	0	x 3% =	0 C.1
			Number of days in the taxation year	366		
Amount A	0	x	Number of days in the taxation year in 2006	0	x 5% =	0 C.2
			Number of days in the taxation year	366		
Resource deduction - total of amounts B, C, C.1, and C.2 (enter amount D on line 10 of page 7)				438	0	D

General tax reduction for Canadian-controlled private corporations
Canadian-controlled private corporations throughout the taxation year

Taxable income from line 360 on page 3				0	E	
Amount Z from Part 9 of Schedule 27	0	x 100/7 =	0	F		
Amount QQ from Part 13 of Schedule 27			0	G		
Taxable resource income from line 435 above			0	H		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			0	I		
Amount on line 400, 405, 410, or 425 on page 4, whichever is less			0	J		
Aggregate investment income from line 440 of page 6			0	K		
Amount used to calculate the accelerated tax reduction (amount M of page 4)			0	L		
Total of amounts F, G, H, I, J, K, and L			0		0 M	
Amount E minus amount M (if negative, enter "0")					0 N	
Amount N	0	x	Number of days in the taxation year in 2002	0	x 3% =	0 O
			Number of days in the taxation year	366		
Amount N	0	x	Number of days in the taxation year in 2003	0	x 5% =	0 P
			Number of days in the taxation year	366		
Amount N	0	x	Number of days in the taxation year after 2003	366	x 7% =	0 Q
			Number of days in the taxation year	366		
General tax reduction for Canadian-controlled private corporations - total of amounts O, P, and Q (enter amount R on line 638 of page 7)					0	R

General tax reduction

Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or a non-resident-owned investment corporation

Taxable income from line 360 of page 3				0	S	
Amount Z from Part 9 of Schedule 27	0	x 100/7 =	0	T		
Amount QQ from Part 13 of Schedule 27			0	U		
Taxable resource income from line 435 above			0	V		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			0	W		
Total of amounts T, U, V, and W			0		0 X	
Amount S minus amount X (if negative, enter "0")					0 Y	
Amount Y	0	x	Number of days in the taxation year in 2002	0	x 3% =	0 Z
			Number of days in the taxation year	366		
Amount Y	0	x	Number of days in the taxation year in 2003	0	x 5% =	0 AA
			Number of days in the taxation year	366		
Amount Y	0	x	Number of days in the taxation year after 2003	366	x 7% =	0 BB
			Number of days in the taxation year	366		
General tax reduction - total of amounts Z, AA, and BB (enter amount CC on line 639 of page 7)					0	CC

Refundable portion of Part I tax**Canadian-controlled private corporations throughout the taxation year**

Aggregate investment income **440** 0 x 26 2/3% = 0 A
 (amount P from Part 1 of Schedule 7)

Foreign non-business income tax credit from line 632 on page 7 0

Deduct:

Foreign investment income **445** 0 x 9 1/3% = 0
 (amount O from Part 1 of Schedule 7) (if negative, enter "0") 0 B

Amount A minus amount B (if negative, enter "0") 0 C

Taxable income from line 360 on page 3 0

Deduct:

Amount on line 400, 405, 410, or 425 on page 4, whichever is less 0

Foreign non-business
income tax credit from
line 632 of page 7 0 x 25/9 = 0

Foreign business income
tax credit from line 636
of page 7 0 x 3 = 0

..... 0 x 26 2/3% = 0 D

Part I tax payable minus investment tax credit refund (line 700 minus line 780 of page 8) 0

Deduct: Corporate surtax from line 600 of page 7 0

Net amount 0 E

Refundable portion of Part I tax – Amount C, D, or E, whichever is less **450** 0 F

Refundable dividend tax on hand

Refundable dividend tax on hand at the end of the preceding taxation year **460** 0
Deduct: Dividend refund for the previous taxation year **465** 0
 0 A

Add the total of:

Refundable portion of Part I tax from line 450 above 0

Total Part IV tax payable from line 360 on page 2 of Schedule 3 0

Net refundable dividend tax on hand transferred from a predecessor
corporation on amalgamation, or from a wound-up subsidiary corporation **480** 0 B

Refundable dividend tax on hand at the end of the taxation year – Amount A plus amount B **485** 0

Dividend refund**Private and subject corporations at the time taxable dividends were paid in the taxation year**

Taxable dividends paid in the taxation year from line 460 on page 2 of Schedule 3 0 x 1/3 0 A

Refundable dividend tax on hand at the end of the taxation year from line 485 above 0 B

Dividend refund – Amount A or B, whichever is less (enter this amount on line 784 of page 8) 0

Part I tax

Base amount of Part I tax – 38.00% of taxable income (line 360 or amount Z, whichever applies) from page 3 **550** **0** A

Corporate surtax calculation

Base amount from line A above	<u>0</u>	1
Deduct:		
10% of taxable income (line 360 or amount Z, whichever applies) from page 3	<u>0</u>	2
Investment corporation deduction from line 620 below	<u>0</u>	3
Federal logging tax credit from line 640 below	<u>0</u>	4
Federal qualifying environmental trust tax credit from line 648 below	<u>0</u>	5

For a mutual fund corporation or an investment corporation throughout the taxation year, enter amount a, b, or c below on line 6, whichever is less:

28.00% of taxable income from line 360 of page 3	<u>0</u> a	} <u>0</u> 6
28.00% of taxed capital gains	<u>0</u> b	
Part I tax otherwise payable	<u>0</u> c	
(line A plus lines C and D minus line F)		
Total of lines 2 to 6	<u>0</u>	7
Net amount (line 1 minus line 7)	<u>0</u>	8

Corporate surtax – 4.00% of the amount on line 8 **600** **0** B

Recapture of investment tax credit from line PPP in Part 21 of Schedule 31 **602** **0** C

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income
(for a CCPC throughout the taxation year)

Aggregate investment income from line 440 on page 6	<u>0</u>	i
Taxable income from line 360 on page 3	<u>0</u>	
Deduct:		
Amount on lines 400, 405, 410, or 425 of page 4, whichever is less	<u>0</u>	
Net amount	<u>0</u>	ii

Refundable tax on CCPC's investment income – 6 2/3% of the lesser of amounts i or ii **604** **0** D

Subtotal (add lines A, B, C, and D) **0** E

Deduct:

Small business deduction from line 430 of page 4	<u>0</u>	9
Federal tax abatement	608	<u>0</u>
Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27	616	<u>0</u>
Investment corporation deduction	620	<u>0</u>
(taxed capital gains 624 <u>0</u>)		
Additional deduction – credit unions from Schedule 17	628	<u>0</u>
Federal foreign non-business income tax credit from Schedule 21	632	<u>0</u>
Federal foreign business income tax credit from Schedule 21	636	<u>0</u>
Accelerated tax reduction from amount N of page 4	637	<u>0</u>
Source deduction from line 438 of page 5	<u>0</u>	10
General tax reduction for CCPCs from amount R of page 5	638	<u>0</u>
General tax reduction from amount CC of page 5	639	<u>0</u>
Federal logging tax credit from Schedule 21	640	<u>0</u>
Federal political contribution tax credit	644	<u>0</u>
Federal political contributions 646 <u>0</u>		
Federal qualifying environmental trust tax credit	648	<u>0</u>
Investment tax credit from Schedule 31	652	<u>0</u>
Subtotal	<u>0</u>	F

Part I tax payable – Line E minus line F (enter amount G on line 700 of page 8) **0** G

Summary of tax and credits**Federal tax**

Part I tax payable from page 7	700	0
Part I.3 tax payable from Schedule 33, 34, or 35	704	0
Part II surtax payable from Schedule 46	708	0
Part IV tax payable from Schedule 3	712	0
Part IV.1 tax payable from Schedule 43	716	0
Part VI tax payable from Schedule 38	720	0
Part VI.1 tax payable from Schedule 43	724	0
Part XIII.1 tax payable from Schedule 92	727	0
Part XIV tax payable from Schedule 20	728	0
Total federal tax		0

Add provincial and territorial tax:

Provincial or territorial jurisdiction	750	ON
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)		
Net provincial and territorial tax payable (except Quebec, Ontario, and Alberta)	760	0
Provincial tax on large corporations (New Brunswick and Nova Scotia)	765	0
Total tax payable	770	0 A

Deduct other credits:

Investment tax credit refund from Schedule 31	780	0
Dividend refund from page 6	784	0
Federal capital gains refund from Schedule 18	788	0
Federal qualifying environmental trust tax credit refund	792	0
Canadian film or video production tax credit refund from Form T1131	796	0
Film or video production services tax credit refund from Form T1177	797	0
Tax withheld at source	800	0
Total payments on which tax has been withheld	801	0
Allowable refund for non-resident-owned investment corporations from Schedule 26	804	0
Provincial and territorial capital gains refund from Schedule 18	808	0
Provincial and territorial refundable tax credits from Schedule 5	812	0
Royalties deductible under Syncrude Remission Order	815	0
Tax remitted under Syncrude Remission Order	816	0
Tax instalments paid	840	0
Total credits	890	0 B
Refund code	894	0
Overpayment		0
Balance (line A minus line B)		0

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

<input type="checkbox"/> Start	<input type="checkbox"/> Change information	910	Branch number
914	918	Institution number Account number	

If the result is negative, you have an **overpayment**.
If the result is positive, you have a **balance unpaid**.
Enter the amount on whichever line applies.
We do not charge or refund a difference of \$2 or less.

Balance unpaid 0
Enclosed payment 898 0

If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance of tax is due?

896 1 Yes ☐ 2 No ☒

Certification

950 MORIN Last name in block letters
951 MARITA First name in block letters
954 SECRETARY-TRESURER Position, office, or rank

I am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

955 2005-03-31 Date (yyyy/mm/dd)
Signature of the authorized signing officer of the corporation
956 705-864-0111 Telephone number

Is the contact person the same as the authorized signing officer? If No, complete the information below

957 1 Yes ☒ 2 No ☐

958 Name in block letters
959 Telephone number

Language of correspondence - Langue de correspondance

990 Indicate the language of your choice.
Indiquer la langue de correspondance de votre choix.
1 English/Anglais ☒ 2 Français/French ☐

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

NET INCOME (LOSS) FOR INCOME TAX PURPOSES

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to on this schedule are from the "Income Tax Act."
- For more information, see the "T2 Corporation Income Tax Guide."

Net income (loss) after taxes and

extraordinary items per financial statements

J -296,659 A

Additions:

Amortization of tangible assets	<div>104</div>	37,890 ✓	

Subtotal of additions		37,890	37,890

Other Additions:**Miscellaneous Other Additions:**

Subtotal of Other Additions	<div>199</div>	0	0

Total Additions	<div>500</div>		37,890

Deductions:

Capital cost allowance from Schedule 8.....	403	38,127	

Subtotal of Deductions.....		38,127	38,127

Other Deductions:**Miscellaneous Other Deductions:**

Subtotal of Other Deductions.....	499	0	0

Total Deductions	510		38,127

Net income (loss) for income tax purposes.....	-296,896
(enter on line 300 on the T2 return)	=====

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

CORPORATION LOSS CONTINUITY AND APPLICATION

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to prior years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- For a detailed description and calculation of these losses, see Interpretation Bulletin IT-232, "Losses - Their Deductibility in the Loss Year or in Other Years." For information on these losses, see the "T2 Corporation Income Tax Guide."
- Attach the completed copy of this schedule with the T2 return, or forward it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs, referred to on this schedule are from the federal "Income Tax Act."

Part 1 - Non-capital losses**Determination of current-year non-capital loss**

Net income (loss) for income tax purposes	-296,896	
Deduct: (increase a loss)		
Net capital losses deducted in the year		
(enter as a positive amount)	0	
Taxable dividends deductible under sections 112, 113, or subsection 138(6)	0	
Amount of Part VI.1 tax deductible	0	
Amount deductible as prospector's and grubstaker's shares		
- Paragraph 110(1)(d.2)	0	0

	Subtotal (if positive, enter "0")	-296,896
Deduct: (increase a loss)		
Section 110.5 - Addition for foreign tax deductions		0

	Subtotal	-296,896
Add: (decrease a loss)		
Current-year farm loss		0

Current-year non-capital loss (if positive, enter "0")		-296,896
		=====

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of preceding taxation year		249,163	
Deduct: Non-capital loss expired after seven taxation years	100	0	
Non-capital losses at beginning of			
taxation year	102	249,163	
Add: Non-capital losses transferred on amalgamation or			
wind-up of subsidiary corporation	105	0	
Current-year non-capital loss (from calculation above)	110	296,896	546,059

Continuity of non-capital losses and request for a carryback (cont'd)

Deduct:

Amount applied against taxable income (enter on line 331 of the T2 return)	130	0	
Amount applied against taxable dividends subject to Part IV tax	135	0	
Section 80 - Adjustments for forgiven amounts	140	0	
Subsection 111(10) - Adjustments for fuel tax rebate		0	
Other adjustments	150	0	0

		Subtotal	546,059

Deduct - Request to carry back non-capital loss to:

First preceding taxation year to reduce taxable income	901	0	
Second preceding taxation year to reduce taxable income	902	0	
Third preceding taxation year to reduce taxable income	903	0	
First preceding taxation year to reduce taxable dividends subject to Part IV tax	911	0	
Second preceding taxation year to reduce taxable dividends subject to Part IV tax	912	0	
Third preceding taxation year to reduce taxable dividends subject to Part IV tax	913	0	0

Non-capital losses - Closing balance	180		546,059
			=====

Election under paragraph 88(1.1)(f)

Paragraph 88(1.1)(f) election indicator 190 Yes []

Loss from a wholly owned subsidiary deemed to be a loss of the parent from its immediately
preceding taxation year.

Part 2 - Capital losses

Continuity of capital losses and request for a carryback

Capital losses at end of preceding taxation year	200	0	
Capital losses transferred on amalgamation or wind-up of subsidiary corporation	205	0	
Current-year capital loss (from Schedule 6 calculation)	210	0	0
Add:			
Allowable business investment loss expired as non-capital loss	0	$\times \frac{4}{3}$	220

		Subtotal	0
Deduct:			
Amount applied against current-year capital gain (see note 1)	225	0	
Section 80 - Adjustments for forgiven amounts	240	0	
Other adjustments	250	0	0

		Subtotal	0

Part 2 - Capital losses (cont'd)**Continuity of capital losses and request for a carryback (cont'd)****Deduct - Request to carry back capital loss to: (see note 2)**

	Capital gain (100%)		Amount carried back (100%)	
First preceding taxation year	0	951	0	
Second preceding taxation year	0	952	0	
Third preceding taxation year	0	953	0	0

Capital losses - Closing balance		280		0
				=====

Capital losses carried back to taxation years ending before February 28, 2000, the inclusion rate is 3/4.

Capital losses carried back to taxation years starting after October 17, 2000, the inclusion rate is 2/3.

For taxation years that straddle February 28, 2000 or October 18, 2000, the inclusion rate will be determined by dividing the total taxable capital gain by the total capital gain.

Note 1

On line 332 of the T2 return, enter the amount from line 225 multiplied by the current year inclusion rate (see Schedule 6.)

Note 2

Enter on lines 225, 951, 952, or 953, whichever is applicable, the actual amount of the loss. At the time of the application of the loss carryback, the net capital loss amount will be calculated at the inclusion rate of the year to which the net capital loss is applied.

Part 3 - Farm losses**Continuity of farm losses and request for a carryback**

Farm losses at end of preceding taxation year			0	
Deduct: Farm loss expired after 10 taxation years	300		0	
Farm losses at beginning of taxation year	302		0	
Add: Farm losses transferred on amalgamation or wind-up of subsidiary corporation	305		0	
Current-year farm loss	310		0	0
Deduct:				
Amount applied against taxable income (enter on line 334 of the T2 return)	330		0	
Amount applied against taxable dividends subject to Part IV tax	335		0	
Section 80 - Adjustment forgiven amount	340		0	
Other adjustments	350		0	0

		Subtotal		0
Deduct - Request to carry back farm loss to:				
First preceding taxation year to reduce taxable income	921		0	
Second preceding taxation year to reduce taxable income	922		0	
Third preceding taxation year to reduce taxable income	923		0	
First preceding taxation year to reduce taxable dividends subject to Part IV tax	931		0	
Second preceding taxation year to reduce taxable dividends subject to Part IV tax	932		0	
Third preceding taxation year to reduce taxable dividends subject to Part IV tax	933		0	0

Farm losses - Closing balance		380		0
				=====

Restricted Farm Loss Determination:

Is the corporation exempt from the restricted farm loss rules?

(A reply of "NO" triggers the restricted farm loss rules.) [Y/N] [Y]

Part 4 - Restricted farm losses**Current-year restricted farm loss**

Total losses for the year from farming business	485	0	A
Minus the deductible farm loss:			
\$2,500 plus B or C, whichever is less	2,500		
(Amount A above 0 - \$2,500) divided by 2 =	0	B	
	6,250	C	0
			2,500
Current-year restricted farm loss (enter this amount on line 410)			0
			=====

Continuity of restricted farm losses and request for a carryback

Restricted farm losses at end of preceding taxation year	0	
Deduct: Restricted farm loss expired after 10 taxation years	400	0
Restricted farm losses at beginning of taxation year	402	0
Add: Restricted farm losses transferred on amalgamation or wind-up of subsidiary corporation	405	0
Current-year restricted farm loss (enter on line 233 of Schedule 1)	410	0
Deduct:		
Amount applied against farming income (enter on line 333 of the T2 return)	430	0
Section 80 - Adjustments for forgiven amounts	440	0
Other adjustments	450	0

	Subtotal	0
Deduct - Request to carry back restricted farm loss to:		
First preceding taxation year to reduce farming income	941	0
Second preceding taxation year to reduce farming income	942	0
Third preceding taxation year to reduce farming income	943	0

Restricted farm losses - Closing balance	480	0
		=====

Note
The total losses for the year from all farming businesses are computed without including any scientific research expenses.

Part 5 - Listed personal property losses**Continuity of listed personal property loss and request for a carryback**

Listed personal property losses at end of preceding taxation year	0
Deduct: Listed personal property loss expired after seven taxation years	500
Listed personal property losses at beginning of taxation year	502
Current-year listed personal property loss (from Schedule 6)	510

	Subtotal
Deduct:	
Amount applied against listed personal property gains (enter on line 655 of Schedule 6)	530
Other adjustments	550

	Subtotal

Part 5 - Listed personal property losses (cont'd)

Continuity of listed personal property loss and request for a carryback (cont'd)

Deduct - Request to carry back listed personal property loss to:

First preceding taxation year to reduce listed			
personal property gains	961	0	
Second preceding taxation year to reduce listed			
personal property gains	962	0	
Third preceding taxation year to reduce listed			
personal property gains	963	0	0

Listed personal property losses - Closing balance	580		0
			=====

Part 6 - Analysis of balance of losses by year of origin

Non-capital losses

Year of origin	Balance at Beginning of year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back Parts I & 4	Applied to Reduce		Balance at End of Year
					Taxable Income	Part IV Tax	
Current	N/A	296,896	0	0	N/A	0	296,896
2003	172,330	N/A	0	N/A	0	0	172,330
2002	23,143	N/A	0	N/A	0	0	23,143
2001	53,690	N/A	0	N/A	0	0	53,690
2001	0	N/A	0	N/A	0	0	0
2000	0	N/A	0	N/A	0	0	0
1999	0	N/A	0	N/A	0	0	0
1998	0	N/A	0	N/A	0	0	0 *
Total	249,163	296,896	0	0	0	0	546,059

Farm losses

Year of origin	Balance at Beginning of year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back Parts I & 4	Applied to Reduce		Balance at End of Year
					Taxable Income	Part IV Tax	
Current	N/A	0	0	0	N/A	0	0
2003	0	N/A	0	N/A	0	0	0
2002	0	N/A	0	N/A	0	0	0
2001	0	N/A	0	N/A	0	0	0
2001	0	N/A	0	N/A	0	0	0
2000	0	N/A	0	N/A	0	0	0
1999	0	N/A	0	N/A	0	0	0
1998	0	N/A	0	N/A	0	0	0
1997	0	N/A	0	N/A	0	0	0
1996	0	N/A	0	N/A	0	0	0
1995	0	N/A	0	N/A	0	0	0 *
Total	0	0	0	0	0	0	0

Restricted farm losses

Year of origin	Balance at Beginning of year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back	Applied to Reduce		Balance at End of Year
					Taxable Income	Part IV Tax	
Current	N/A	0	0	0	N/A	N/A	0
2003	0	N/A	0	N/A	0	N/A	0
2002	0	N/A	0	N/A	0	N/A	0
2001	0	N/A	0	N/A	0	N/A	0
2000	0	N/A	0	N/A	0	N/A	0
1999	0	N/A	0	N/A	0	N/A	0
1998	0	N/A	0	N/A	0	N/A	0
1997	0	N/A	0	N/A	0	N/A	0
1996	0	N/A	0	N/A	0	N/A	0
1995	0	N/A	0	N/A	0	N/A	0 *
Total	0	0	0	0	0	N/A	0

* This balance expires this year and will not be available next year

Summary of Capital Cost Allowance

Is the corporation electing under regulation 1101(5q)? [101] N

Class No. [200]	UCC at Beginning of Year [201]	Cost of Additions During Year [203]	Adjustments [205]	Lesser of Cost or Proceeds [207]	1/2 of [203]-[207] [211]	Rate % [212]	Recapture of Capital Cost Allowance [213]	Terminal Loss [215]	Capital Cost Allowance [217]	Undepreciated Capital Cost end of year [220]
1	1,062	0	0	0	0	4	0	0	42	1,020
1	934,736	34,786	0	0	17,393	4	0	0	38,085	931,437
Totals	935,798	34,786	0	0	17,393		0	0	38,127	932,457

Corporate Taxprep / Taxprep des sociétés - TP-10

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

SHAREHOLDER INFORMATION

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

Name of shareholder	Business Number	Social Insurance Number	Percentage common shares	Percentage preferred shares
	(note 1)	(note 2)		
	100	200	400	500
COLLATION OF THE TOWNSHIP OF CHAPLEAU	108089400RC0001		100.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00

Note 1: If a corporate shareholder does not have a business number, NR must be entered to indicate the corporation is not registered.

Note 2: If an individual shareholder does not have a social insurance number, NA must be entered to indicate the SIN is not available.

Note 3: If a trust holds 10% or more of the corporation's common or preferred shares, enter "NR" for the business number and, if space permits, enter the trust's name and account number. Do not enter anything in the "SIN" column.