

Canada Customs
and Revenue AgencyAgence des douanes
et du revenu du Canada**T2 CORPORATION INCOME TAX RETURN****Client Copy**

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the *T2 Corporation - Income Tax Guide* (T4012).

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, refer to the Guide under the heading "Before you start."

055 Do not use this area**Identification****Business Number (BN)** **001** 89149 3322 RC0001**Corporation's name****002** CHAPLEAU PUBLIC UTILITIES CORPORATIONHas the corporation changed its name since the last time we were notified? **003** 1 Yes ☐ 2 No ☒If Yes, do you have a copy of the articles of amendment? ... **004** 1 Yes ☐ 2 No ☐**Address of head office**Has the address changed since the last time we were notified? **010** 1 Yes ☐ 2 No ☒**011** P.O. BOX 670**012** City Province, territory, or state**015** CHAPLEAU **016** ON
Country (other than Canada) Postal code/Zip code**017** **018** POM 1K0**Mailing address (if different from head office address)**Has the address changed since the last time we were notified? **020** 1 Yes ☐ 2 No ☒**021** c/o**022** **023****025** City **026** Province, territory, or state**027** Country (other than Canada) **028** Postal code/Zip code**Location of books and records**Has the location of books and records changed since the last time we were notified? **030** 1 Yes ☐ 2 No ☒**031** 110 LORNE STREET SOUTH**032** City Province, territory, or state**035** CHAPLEAU **036** ON
Country (other than Canada) Postal code/Zip code**037** **038** POM 1K0**040 Type of corporation at the end of the taxation year**

- 1 ☒ Canadian-controlled private corporation (CCPC) 4 ☐ Corporation controlled by a public corporation
- 2 ☐ Other private corporation 5 ☐ Other corporation (specify, below)
- 3 ☐ Public corporation

If the type of corporation changed during the taxation year, provide the effective date of the change **043**

YYYY MM DD

To which taxation year does this return apply?Taxation year start Taxation year end
060 2005-01-01 **061** 2005-12-31
YYYY MM DD YYYY MM DDHas there been an acquisition of control to which subsection 249(4) applies since the previous taxation year? **063** 1 Yes ☐ 2 No ☒If Yes, provide the date control was acquired **065** YYYY MM DD**Is the corporation a professional corporation that is a member of a partnership?****067** 1 Yes ☐ 2 No ☒**Is this the first year of filing after:**Incorporation? **070** 1 Yes ☐ 2 No ☒
Amalgamation? **071** 1 Yes ☐ 2 No ☒

If Yes, complete lines 030 to 038 and attach Schedule 24.

Has there been a windup of a subsidiary under section 88 during the current taxation year?**072** 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 24.

Is this the final taxation year before amalgamation?**076** 1 Yes ☐ 2 No ☒**Is this the final return up to dissolution?****078** 1 Yes ☐ 2 No ☒**Is the corporation a resident of Canada?****080** 1 Yes ☒ 2 No ☐ If No, give the country of residence on line 081 and complete and attach Schedule 97.**081** Is the non-resident corporation claiming an exemption under an income tax treaty? **082** 1 Yes ☐ 2 No ☒
If Yes, complete and attach Schedule 91.**If the corporation is exempt from tax under section 149, tick one of the following boxes:**

- 085** 1 ☐ Exempt under paragraph 149(1)(e) or (l)
- 2 ☐ Exempt under paragraph 149(1)(j)
- 3 ☐ Exempt under paragraph 149(1)(t)
- 4 ☐ Exempt under other paragraphs of section 149

Do not use this area

091 **092** **093** **094** **095** **096**

Attachments**Financial statement information:** Use GIFI schedules 100, 125, and 141.**Schedules** – Answer the following questions. For each Yes response, attach to the T2 return the schedule that applies.

	Yes	Schedule
Is the corporation related to any other corporations?	<input type="checkbox"/>	9
Does the corporation have any non-resident shareholders?	<input type="checkbox"/>	19
Is the corporation an associated Canadian-controlled private corporation?	<input type="checkbox"/>	23
Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	<input type="checkbox"/>	49
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents if you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	11
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	44
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	14
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	<input type="checkbox"/>	15
Is the corporation a member of a partnership for which a partnership identification number has been assigned?	<input type="checkbox"/>	T5004
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	<input type="checkbox"/>	T5013
Did the corporation have any foreign affiliates during the year?	<input type="checkbox"/>	22
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the federal <i>Income Tax Regulations</i> ?	<input type="checkbox"/>	25
Has the corporation had any non-arm's length transactions with a non-resident?	<input type="checkbox"/>	29
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input type="checkbox"/>	170
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input type="checkbox"/>	171
Has the corporation made any charitable donations; gifts to Canada, a province, or a territory; or gifts of cultural or ecological property?	<input type="checkbox"/>	172
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/>	173
Is the corporation claiming any type of losses?	<input checked="" type="checkbox"/>	50
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input checked="" type="checkbox"/>	201
Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	<input type="checkbox"/>	202
i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	<input type="checkbox"/>	203
Does the corporation have any property that is eligible for capital cost allowance?	<input type="checkbox"/>	204
Does the corporation have any property that is eligible capital property?	<input checked="" type="checkbox"/>	4
Does the corporation have any resource-related deductions?	<input type="checkbox"/>	205
Is the corporation claiming reserves of any kind?	<input type="checkbox"/>	5
Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	206
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	<input type="checkbox"/>	6
Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	207
Was the corporation carrying on business in Canada as a non-resident corporation?	<input checked="" type="checkbox"/>	7
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	<input type="checkbox"/>	208
Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	<input type="checkbox"/>	8
Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	210
Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	10
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	<input type="checkbox"/>	212
Is the corporation subject to gross Part I.3 tax?	<input type="checkbox"/>	12
Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	<input type="checkbox"/>	213
Is the corporation claiming a surtax credit?	<input type="checkbox"/>	13
Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	216
Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	16
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	217
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	17
Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	<input type="checkbox"/>	18
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	218
Is the corporation claiming a Canadian film or video production tax credit refund?	<input type="checkbox"/>	20
Is the corporation claiming a film or video production services tax credit refund?	<input type="checkbox"/>	21
Is the corporation subject to Part XIII.1 tax?	<input type="checkbox"/>	22
	<input type="checkbox"/>	26 *
	<input type="checkbox"/>	27
	<input type="checkbox"/>	31
	<input type="checkbox"/>	T661
	<input type="checkbox"/>	33/34/35
	<input type="checkbox"/>	36
	<input type="checkbox"/>	37
	<input type="checkbox"/>	38
	<input type="checkbox"/>	42
	<input type="checkbox"/>	43
	<input type="checkbox"/>	45
	<input type="checkbox"/>	46
	<input type="checkbox"/>	39
	<input type="checkbox"/>	T1131
	<input type="checkbox"/>	T1177
	<input type="checkbox"/>	92 *

* We do not print this schedule.

Attachments – continued from page 2

	Yes	Schedule
Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	256 <input type="checkbox"/>	T1134-A
Did the corporation have any controlled foreign affiliates?	258 <input type="checkbox"/>	T1134-B
Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	259 <input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	260 <input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261 <input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262 <input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263 <input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264 <input type="checkbox"/>	T1174

Additional information

Is the corporation inactive? **280** 1 Yes ☐ 2 No ☒

Has the major business activity changed since the last return was filed? (enter Yes for first-time filers) **281** 1 Yes ☐ 2 No ☒

What is the corporation's major business activity? **282** _____
(Only complete if Yes was entered at line 281.)

If the major business activity involves the resale of goods, show whether it is wholesale or retail **283** 1 Wholesale ☒ 2 Retail ☐

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

284 ELECTRICITY DISTN	285 95.000 %
286 SERVICE WORK	287 5.000 %
288 _____	289 _____ %

Did the corporation immigrate to Canada during the taxation year? **291** 1 Yes ☐ 2 No ☒

Did the corporation emigrate from Canada during the taxation year? **292** 1 Yes ☐ 2 No ☒

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL. **300** -338,514 A

Deduct:

Charitable donations from Schedule 2	311 _____
Gifts to Canada, a province, or a territory from Schedule 2	312 _____
Cultural gifts from Schedule 2	313 _____
Ecological gifts from Schedule 2	314 _____
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320 _____
Part VI.1 tax deduction from Schedule 43 *	325 _____
Non-capital losses of preceding taxation years from Schedule 4	331 _____
Net capital losses of preceding taxation years from Schedule 4	332 _____
Restricted farm losses of preceding taxation years from Schedule 4	333 _____
Farm losses of preceding taxation years from Schedule 4	334 _____
Limited partnership losses of preceding taxation years from Schedule 4	335 _____
Taxable capital gains or taxable dividends allocated from a central credit union	340 _____
Prospector's and grubstaker's shares	350 _____

Subtotal **355** _____

Subtotal (amount A minus amount B) (if negative, enter "0") **355** _____

Add: Section 110.5 additions or subparagraph 115(1)(a)(vii) additions **355** _____

Taxable income (amount C plus amount D) **360** _____

Income exempt under paragraph 149(1)(t) **370** _____

Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370) **370** _____

* This amount is equal to 3 times the Part VI.1 tax payable at line 724 on page 8.

Small business deduction**Canadian-controlled private corporations (CCPCs) throughout the taxation year**

Income from active business carried on in Canada from Schedule 7 **400** A

Taxable income from line 360 on page 3, minus 10/3 of the amount on line 632* on page 7, minus 3 times the amount on line 636** on page 7, and minus any amount that, because of federal law, is exempt from Part I tax **405** B

Calculation of the business limit:

For all CCPCs, calculate the amount at line 4 below.

225,000	x	Number of days in the taxation year in 2003	=	1
		Number of days in the taxation year	365	
250,000	x	Number of days in the taxation year in 2004	=	2
		Number of days in the taxation year	365	
300,000	x	Number of days in the taxation year after 2004	365	= 300,000 3
		Number of days in the taxation year	365	
Add amounts at lines 1, 2, and 3				300,000 4

Business limit (see notes 1 and 2 below) **410** 300,000 C

- Notes:**
1. For CCPCs that are not associated, enter the amount from line 4 on line 410. However, if the corporation's taxation year is less than 51 weeks, prorate the amount from line 4 by the number of days in the taxation year divided by 365, and enter the result on line 410.
 2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction:

Amount C 300,000 x **415** *** D = E

11,250

Reduced business limit (amount C minus amount E) (if negative, enter "0") **425** 300,000 F

Small business deduction – 16.00 % of whichever amount is the least: A, B, C, or F **430** G

(enter amount G on line 9 of page 7)

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporate tax reductions under section 123.4.

***** Large corporation tax**

- The large corporation tax to be entered on line 415 is the gross Part I.3 tax, which is the amount before deducting the surtax credits, increased to reflect a full-year tax liability if the taxation year is less than 51 weeks. For the purpose of the business limit reduction, the gross Part I.3 tax is equal to 0.225% x (taxable capital employed in Canada minus \$10,000,000).
- If the corporation is not associated with any corporations in both the current and the preceding taxation years, enter the corporation's gross Part I.3 tax for its **preceding** taxation year.
- If the corporation is not associated with any corporations in the current taxation year, but was associated in the preceding taxation year, enter the corporation's gross Part I.3 tax for its **current** taxation year.
- For corporations associated in the current taxation year, see Schedule 23 for the special rules that apply.

Accelerated tax reduction**Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction**

Reduced business limit (amount from line 425) 300,000 x $\frac{300,000}{\text{line 4 above}}$ = 300,000 A

Net active business income (amount from line 400) * B

Taxable income from line 360 on page 3 minus 3 times the amount at line 636** on page 7, and minus any amount that, because of federal law, is exempt from Part I Tax C

Deduct:

Aggregate investment income (amount from line 440 of page 6) D

Amount C minus amount D (if negative, enter "0") E

Amount A, B, or E above, whichever is less F

Amount Z from Part 9 of Schedule 27 x 100 / 7 = G

Amount QQ from Part 13 of Schedule 27 H

Taxable resource income (amount from line 435 of page 5) I

Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17) J

Amount on line 400, 405, 410, or 425 of the small business deduction, whichever is less K

Total of amounts G, H, I, J, and K L

Amount F minus amount L (if negative, enter "0") M

Accelerated tax reduction – 7.00 % of amount M (enter amount N on line 637 of page 7) N

* If the amount at line 450 of Schedule 7 is positive, members of partnerships need to use Schedule 70 to calculate net active business income.

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

Resource deduction

Taxable resource income [as defined in subsection 125.11(1)]				435	<u> </u>	A
Amount A	x	Number of days in the taxation year in 2004		x 2 % =		B
		Number of days in the taxation year	365			
Amount A	x	Number of days in the taxation year in 2005	365	x 3 % =		C
		Number of days in the taxation year	365			
Amount A	x	Number of days in the taxation year in 2006		x 5 % =		D
		Number of days in the taxation year	365			
Amount A	x	Number of days in the taxation year after 2006		x 7 % =		E
		Number of days in the taxation year	365			
Resource deduction – total of amounts B, C, D, and E (enter amount F on line 10 of page 7)				438	<u> </u>	F

General tax reduction for Canadian-controlled private corporations**Canadian-controlled private corporations throughout the taxation year**

Taxable income from line 360 on page 3				<u> </u>	A	
Amount Z from Part 9 of Schedule 27	x	100 / 7 =			B	
Amount QQ from Part 13 of Schedule 27					C	
Taxable resource income from line 435 above					D	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)					E	
Amount on line 400, 405, 410, or 425 on page 4, whichever is the least					F	
Aggregate investment income from line 440 of page 6					G	
Amount used to calculate the accelerated tax reduction (amount M of page 4)					H	
Total of amounts B, C, D, E, F, G, and H					I	
Amount A minus amount I (if negative, enter "0")				<u> </u>	J	
Amount J	x	Number of days in the taxation year after 2003	365	x 7 % =		K
		Number of days in the taxation year	365			
General tax reduction for Canadian-controlled private corporations – amount K (enter amount L on line 638 of page 7)				<u> </u>	L	

General tax reduction**Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, or a mutual fund corporation**

Taxable income from line 360 on page 3				<u> </u>	M	
Amount Z from Part 9 of Schedule 27	x	100 / 7 =			N	
Amount QQ from Part 13 of Schedule 27					O	
Taxable resource income from line 435 above					P	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)					Q	
Total of amounts N, O, P, and Q					R	
Amount M minus amount R (if negative, enter "0")				<u> </u>	S	
Amount S	x	Number of days in the taxation year after 2003	365	x 7 % =		T
		Number of days in the taxation year	365			
General tax reduction – amount T (enter amount U on line 639 of page 7)				<u> </u>	U	

Refundable portion of Part I tax**Canadian-controlled private corporations throughout the taxation year**Aggregate investment income **440** x 26 2 / 3 % = **A**
(amount P from Part 1 of Schedule 7)

Foreign non-business income tax credit from line 632 on page 7

Deduct:Foreign investment income **445** x 9 1 / 3 % = **B**
(amount O from Part 1 of Schedule 7) (if negative, enter "0")Amount A minus amount B (if negative, enter "0") **C**

Taxable income from line 360 on page 3

Deduct:Amount on line 400, 405, 410, or 425 on page 4,
whichever is the leastForeign non-business
income tax credit from
line 632 of page 7 x 25 / 9 =Foreign business income
tax credit from line 636
of page 7 x 3 =
x 26 2 / 3 % = **D**

Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 8)

Deduct: Corporate surtax from line 600 of page 7 **E**Net amount **F****Refundable portion of Part I tax** – Amount C, D, or E, whichever is the least **450****Refundable dividend tax on hand**Refundable dividend tax on hand at the end of the preceding taxation year **460****Deduct:** Dividend refund for the previous taxation year **465** **G****Add the total of:**

Refundable portion of Part I tax from line 450 above

Total Part IV tax payable from line 360 of Schedule 3

Net refundable dividend tax on hand transferred from a predecessor
corporation on amalgamation, or from a wound-up subsidiary corporation **480** **H****Refundable dividend tax on hand at the end of the taxation year** – Amount G plus amount H **485****Dividend refund****Private and subject corporations at the time taxable dividends were paid in the taxation year**Taxable dividends paid in the taxation year from line 460 of Schedule 3 x 1 / 3 **I**Refundable dividend tax on hand at the end of the taxation year from line 485 above **J****Dividend refund** – Amount I or J, whichever is less (enter this amount on line 784 of page 8)

Part I tax

Base amount of Part I tax — 38.00 % of taxable income (line 360 or amount Z, whichever applies) from page 3 **550** **A**

Corporate surtax calculation

Base amount from line A above **1**

Deduct:

10 % of taxable income (line 360 or amount Z, whichever applies) from page 3 **2**

Investment corporation deduction from line 620 below **3**

Federal logging tax credit from line 640 below **4**

Federal qualifying environmental trust tax credit from line 648 below **5**

For a mutual fund corporation or an investment corporation throughout the taxation year, enter amount a, b, or c below on line 6, whichever is the least:

28.00 % of taxable income from line 360 of page 3 **a**

28.00 % of taxed capital gains **b**

Part I tax otherwise payable **c**

(line A plus lines C and D minus line F)

Total of lines 2 to 6 **7**

Net amount (line 1 minus line 7) **8**

Corporate surtax — 4.00 % of the amount on line 8 **600** **B**

Recapture of investment tax credit from line PPP in Part 21 of Schedule 31 **602** **C**

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income
(if it was a CCPC throughout the taxation year)

Aggregate investment income from line 440 on page 6 **i**

Taxable income from line 360 on page 3 **ii**

Deduct:

Amount on line 400, 405, 410, or 425 of page 4,
whichever is the least **ii**

Net amount **604** **D**

Refundable tax on CCPC's investment income — 6 2 / 3 % of whichever is less: amount i or ii **604** **D**

Subtotal (add lines A, B, C, and D) **E**

Deduct:

Small business deduction from line 430 of page 4 **9**

Federal tax abatement **608**

Manufacturing and processing profits deduction from amount BB
or amount RR of Schedule 27 **616**

Investment corporation deduction **620**

(taxed capital gains **624**)

Additional deduction — credit unions from Schedule 17 **628**

Federal foreign non-business income tax credit from Schedule 21 **632**

Federal foreign business income tax credit from Schedule 21 **636**

Accelerated tax reduction from amount N on page 4 **637**

Resource deduction from line 438 on page 5 **10**

General tax reduction for CCPCs from amount L on page 5 **638**

General tax reduction from amount U on page 5 **639**

Federal logging tax credit from Schedule 21 **640**

Federal political contribution tax credit **644**

Federal political contributions **646**

Federal qualifying environmental trust tax credit **648**

Investment tax credit from Schedule 31 **652**

Apprenticeship job creation tax credit **11**

Subtotal **F**

Part I tax payable — Line E minus line F (enter amount G on line 700 of page 8) **G**

Summary of tax and credits**Federal tax**

Part I tax payable from page 7	700
Part I.3 tax payable from Schedule 33, 34, or 35	704
Part II surtax payable from Schedule 46	708
Part IV tax payable from Schedule 3	712
Part IV.1 tax payable from Schedule 43	716
Part VI tax payable from Schedule 38	720
Part VI.1 tax payable from Schedule 43	724
Part XIII.1 tax payable from Schedule 92	727
Part XIV tax payable from Schedule 20	728
Total federal tax	

Add provincial or territorial tax:

Provincial or territorial jurisdiction **750** Ontario
 (if more than one jurisdiction, enter "multiple" and complete Schedule 5)
 Net provincial or territorial tax payable (except Québec, Ontario, and Alberta) **760**
 Provincial tax on large corporations (New Brunswick and Nova Scotia) **765**

Total tax payable **770** A

Deduct other credits:

Investment tax credit refund from Schedule 31	780
Dividend refund from page 6	784
Federal capital gains refund from Schedule 18	788
Federal qualifying environmental trust tax credit refund	792
Canadian film or video production tax credit refund (Form T1131)	796
Film or video production services tax credit refund (Form T1177)	797
Tax withheld at source	800
Total payments on which tax has been withheld	801
Allowable refund for non-resident-owned investment corporations from Schedule 26	804
Provincial and territorial capital gains refund from Schedule 18	808
Provincial and territorial refundable tax credits from Schedule 5	812
Royalties deductible under Syncrude Remission Order	815
Tax remitted under Syncrude Remission Order	816
Tax instalments paid	840
Total credits	890

Refund code **894** Overpayment

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information **910** Branch number
914 Institution number **918** Account number

If the result is negative, you have an **overpayment**.
 If the result is positive, you have a **balance unpaid**.
 Enter the amount on whichever line applies.
 Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid
 Enclosed payment **898**

If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance of tax is due?

896 1 Yes ☐ 2 No ☒

Certification

I, **950** MORIN

Last name

951 MARITA

First name

954 SECRETARY-TRESURER

Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

955 2006-06-22

Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

956 (705) 864-0111

Telephone number

Is the contact person the same as the authorized signing officer? If No, complete the information below

957 1 Yes ☒ 2 No ☐

958 Name Telephone number

Language of correspondence – Langue de correspondance

990 Indicate the language in which you would like to receive correspondence.
 Indiquer la langue de correspondance de votre choix.

1 English / Anglais ☒ 2 Français / French ☐

Canada Customs
and Revenue AgencyAgence des douanes
et du revenu du Canada

SCHEDULE 1

NET INCOME (LOSS) FOR INCOME TAX PURPOSES

Corporation's name	Business Number	Taxation year end Year Month Day
CHAPLEAU PUBLIC UTILITIES CORPORATION	89149 3322 RC0001	2005-12-31

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 *Corporation Income Tax Guide*.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to on this schedule are from the *Income Tax Act*.

Net income (loss) after taxes and extraordinary items per financial statements			-338,285	A
Add:				
Amortization of tangible assets	104	37,731		
		37,731	▶	37,731
Subtotal of additions				
Other additions:				
Miscellaneous other additions:				
	199	0	▶	0
Subtotal of other additions				
Total additions	500	37,731	▶	37,731
Deduct:				
Capital cost allowance from Schedule 8	403	37,960		
		37,960	▶	37,960
Subtotal of deductions				
Other deductions:				
Miscellaneous other deductions:				
	499	0	▶	0
Subtotal of other deductions				
Total deductions	510	37,960	▶	37,960
Net income (loss) for income tax purposes – enter on line 300 of the T2 return				-338,514

Canada

Canada Customs
and Revenue AgencyAgence des douanes
et du revenu du Canada**SCHEDULE 4****CORPORATION LOSS CONTINUITY AND APPLICATION**

Name of corporation	Business Number	Taxation year end Year Month Day
CHAPLEAU PUBLIC UTILITIES CORPORATION	89149 3322 RC0001	2005-12-31

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to previous years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- For information on these losses, see the *T2 Corporation Income Tax Guide*.
- File one completed copy of this schedule with the T2 return, or send it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal *Income Tax Act*.

Part 1 – Non-capital losses**Determination of current-year non-capital loss**

Net income (loss) for income tax purposes	-338,514
Deduct: (increase a loss)	
Net capital losses deducted in the year (enter as a positive amount)	
Taxable dividends deductible under sections 112, 113, or subsection 138(6)	
Amount of Part VI.1 tax deductible	
Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2)	
Subtotal (if positive, enter "0")	-338,514
Deduct: (increase a loss)	
Section 110.5 and/or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions	
Subtotal	-338,514
Add: (decrease a loss)	
Current-year farm loss	
Current-year non-capital loss (if positive, enter "0")	-338,514

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of preceding taxation year	546,059
Deduct: Non-capital loss expired *	100
Non-capital losses at beginning of taxation year	102 546,059
Add: Non-capital losses transferred on an amalgamation or the windup of a subsidiary corporation	105
Current-year non-capital loss (from calculation above)	110 338,514
Subtotal	884,573
Deduct:	
Amount applied against taxable income (enter on line 331 of the T2 return)	130
Amount applied against taxable dividends subject to Part IV tax	135
Section 80 – Adjustments for forgiven amounts	140
Subsection 111(10) – Adjustments for fuel tax rebate	
Other adjustments	150
Subtotal	884,573
Deduct – Request to carry back non-capital loss to:	
First preceding taxation year to reduce taxable income	901
Second preceding taxation year to reduce taxable income	902
Third preceding taxation year to reduce taxable income	903
First preceding taxation year to reduce taxable dividends subject to Part IV tax	911
Second preceding taxation year to reduce taxable dividends subject to Part IV tax	912
Third preceding taxation year to reduce taxable dividends subject to Part IV tax	913
Non-capital losses – Closing balance	180 884,573

* A non-capital loss expires as follows:

- After 7 taxation years if it arose in a taxation year ending before March 23, 2004;
- or
- After 10 taxation years if it arose in a taxation year ending after March 22, 2004.

Election under paragraph 88(1.1)(f)

Paragraph 88(1.1)(f) election indicator **190** Yes ☐

Loss from a wholly owned subsidiary deemed to be a loss of the parent from its immediately preceding taxation year.

Part 2 – Capital losses**Continuity of capital losses and request for a carryback**

Capital losses at end of preceding taxation year	200	
Capital losses transferred on an amalgamation or the windup of a subsidiary corporation	205	
Current-year capital loss (from Schedule 6 calculation)	210	
Add:		
Allowable business investment loss expired as non-capital loss	x 4/3	220
		Subtotal
Deduct:		
Amount applied against current-year capital gain (see Note 1)	225	
Section 80 – Adjustments for forgiven amounts	240	
Other adjustments	250	
		Subtotal
Deduct – Request to carry back capital loss to: (see Note 2)		
	Capital gain (100%)	Amount carried back (100%)
First preceding taxation year	951	
Second preceding taxation year	952	
Third preceding taxation year	953	
Capital losses – Closing balance		280

Note 1

On line 332 of the T2 return, enter the amount from line 225 multiplied by 50%.

Note 2

Enter on lines 225, 951, 952, or 953, whichever applies, the actual amount of the loss. At the time of the application of the loss carryback, the net capital loss amount will be calculated at the inclusion rate of the year to which the net capital loss is applied.

Part 3 – Farm losses**Continuity of farm losses and request for a carryback**

Farm losses at end of preceding taxation year	
Deduct: Farm loss expired after 10 taxation years	300
Farm losses at beginning of taxation year	302
Add: Farm losses transferred on an amalgamation or the windup of a subsidiary corporation	305
Current-year farm loss	310
Deduct:	
Amount applied against taxable income (enter on line 334 of the T2 return)	330
Amount applied against taxable dividends subject to Part IV tax	335
Section 80 – Adjustments for forgiven amounts	340
Other adjustments	350
	Subtotal
Deduct – Request to carry back farm loss to:	
First preceding taxation year to reduce taxable income	921
Second preceding taxation year to reduce taxable income	922
Third preceding taxation year to reduce taxable income	923
First preceding taxation year to reduce taxable dividends subject to Part IV tax	931
Second preceding taxation year to reduce taxable dividends subject to Part IV tax	932
Third preceding taxation year to reduce taxable dividends subject to Part IV tax	933
Farm losses – Closing balance	380

Part 4 – Restricted farm losses**Current-year restricted farm loss**

Total losses for the year from farming business	485	A
Minus the deductible farm loss:		
\$2,500 plus B or C, whichever is less	\$ 2,500	
(Amount A above _____ – \$2,500) divided by 2 =	B	
	\$ 6,250 C	2,500
Current-year restricted farm loss (enter this amount on line 410 of page 3)		

Part 4 – Restricted farm losses (continued)**Continuity of restricted farm losses and request for a carryback**

Restricted farm losses at end of preceding taxation year	_____	
Deduct: Restricted farm loss expired after 10 taxation years	400	_____
Restricted farm losses at beginning of taxation year	402	_____
Add: Restricted farm losses transferred on an amalgamation or the windup of a subsidiary corporation	405	_____
Current-year restricted farm loss (enter on line 233 of Schedule 1)	410	_____
Deduct:		
Amount applied against farming income (enter on line 333 of the T2 return)	430	_____
Section 80 – Adjustments for forgiven amounts	440	_____
Other adjustments	450	_____
		Subtotal _____
Deduct – Request to carry back restricted farm loss to:		
First preceding taxation year to reduce farming income	941	_____
Second preceding taxation year to reduce farming income	942	_____
Third preceding taxation year to reduce farming income	943	_____
Restricted farm losses – Closing balance		480 _____

Note

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Part 5 – Listed personal property losses**Continuity of listed personal property loss and request for a carryback**

Listed personal property losses at end of preceding taxation year	_____	
Deduct: Listed personal property loss expired after seven taxation years	500	_____
Listed personal property losses at beginning of taxation year	502	_____
Add: Current-year listed personal property loss (from Schedule 6)	510	_____
		Subtotal _____
Deduct:		
Amount applied against listed personal property gains (enter on line 655 of Schedule 6)	530	_____
Other adjustments	550	_____
		Subtotal _____
Deduct – Request to carry back listed personal property loss to:		
First preceding taxation year to reduce listed personal property gains	961	_____
Second preceding taxation year to reduce listed personal property gains	962	_____
Third preceding taxation year to reduce listed personal property gains	963	_____
Listed personal property losses – Closing balance		580 _____

Part 7 – Limited partnership losses

Current-year limited partnership losses						
1	2	3	4	5	6	7
Partnership identifier	Fiscal period ending	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 minus column 5 If negative, enter "0".	Current-year limited partnership losses Column 3 - 6
600	602	604	606	608		620

Total (enter this amount on line 222 of Schedule 1)

Limited partnership losses from prior taxation years that may be applied in the current year						
1	2	3	4	5	6	7
Partnership identifier	Fiscal period ending	Limited partnership losses at end of preceding taxation year	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 minus column 5 If negative, enter "0".	Limited partnership losses that may be applied in the year The lesser of columns 3 and 6
630	632	634	636	638		650

Continuity of limited partnership losses that can be carried forward to future taxation years						
Partnership identifier	Limited partnership losses at end of preceding taxation year	Limited partnership losses transferred on an amalgamation or the windup of a subsidiary	Current-year limited partnership losses (from column 620)	Limited partnership losses applied (cannot exceed column 650)	Limited partnership losses closing balance (662 + 664 + 670 - 675)	
660	662	664	670	675	680	

Total (enter this amount on line 335 of the T2 return)

Non-Capital Loss Continuity Workchart

Part 6 – Analysis of balance of losses by year of origin

Non-capital losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A	338,514			N/A		338,514
2004	296,896	N/A		N/A			296,896
2003	172,330	N/A		N/A			172,330
2002	23,143	N/A		N/A			23,143
2001	53,690	N/A		N/A			53,690
2001		N/A		N/A			
2000		N/A		N/A			
1999		N/A		N/A			*
Total	546,059	338,514					884,573

Farm losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A				N/A		
2004		N/A		N/A			
2003		N/A		N/A			
2002		N/A		N/A			
2001		N/A		N/A			
2001		N/A		N/A			
2000		N/A		N/A			
1999		N/A		N/A			
1998		N/A		N/A			
1997		N/A		N/A			*
1996		N/A		N/A			
Total							

Restricted farm losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A				N/A	N/A	
2004		N/A		N/A		N/A	
2003		N/A		N/A		N/A	
2002		N/A		N/A		N/A	
2001		N/A		N/A		N/A	
2001		N/A		N/A		N/A	
2000		N/A		N/A		N/A	
1999		N/A		N/A		N/A	
1998		N/A		N/A		N/A	
1997		N/A		N/A		N/A	*
1996		N/A		N/A		N/A	
Total						N/A	

* This balance expires this year and will not be available next year.

SCHEDULE 8

CAPITAL COST ALLOWANCE (CCA)

Name of corporation		Business Number	Taxation year end Year Month Day
CHAPLEAU PUBLIC UTILITIES CORPORATION		89149 3322 RC0001	2005-12-31

 Is the corporation electing under regulation 1101(5q)? **101** 1 Yes ☐ 2 No ☒

1 Class number	2 Undepreciated capital cost at the beginning of the year	3 Cost of acquisitions during the year**	4 Net adjustments	5 Proceeds of dispositions during the year (amount not to exceed the capital cost)	6 Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	7 50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5)**	8 Reduced undepreciated capital cost (column 6 minus column 7)	9 CCA rate %	10 Recapture of capital cost allowance (amount on line 107 of Schedule 1)	11 Terminal loss (amount on line 404 of Schedule 1)	12 Capital cost allowance (column 8 multiplied by column 9; or a lower amount) on line 403 of Schedule 1)***	13 Undepreciated capital cost at the end of the year (column 6 minus column 12)
200	201	203	205	207	209	211	212	212	213	215	217	220
1	1,020			0	1,020		1,020	4	0	0	41	979
2	931,437	33,080		0	964,517	16,540	947,977	4	0	0	37,919	926,598
Total	932,457	33,080			965,537	16,540	948,997				37,960	927,577

* Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).

** The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

*** If the taxation year is shorter than 365 days, prorate the CCA claim.

See the *T2 Corporation Income Tax Guide* for more information.

T2 SCH 8 (99)

Canada

Canada Customs
and Revenue AgencyAgence des douanes
et du revenu du Canada**SCHEDULE 50****SHAREHOLDER INFORMATION**

Name of corporation	Business Number	Taxation year end Year Month Day
CHAPLEAU PUBLIC UTILITIES CORPORATION	89149 3322 RC0001	2005-12-31

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

Provide only one number per shareholder					
Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual or trust)	Business Number	Social Insurance Number	Trust Number	Percentage common shares	Percentage preferred shares
100	200	300	350	400	500
1 CORPORATION OF THE TOWNSHIP OF CHAPLEAU	10808 9400 RC0001			100.000	
2					
3					
4					
5					
6					
7					
8					
9					
10					