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Ontario Energy Board

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Sheet 1 Utility Information Sheet

Legend:	Input Cell	Pull-Down Menu Option	Output Cell

Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

Name of LDC:	Westario Power Inc.		
Licence Number:	ED-2002-0515		
IRM 2008 EB Number: *(if known)*	EB-2007-0865		
IRM 2007 EB Number:	EB-2007-0591		
EDR 2006 RP Number:	RP-2005-0020	**EDR 2006 EB Number:**	EB-2005-0434
Date of Submission:	10/31/07	**Last Saved Date:**	03/19/08 3:37 PM
Model Version:	3.0		

Contact Information

Name:	Lisa Milne
Title:	Controller
Phone Number:	519-507-6666 ext 216
E-Mail Address:	lisa.milne@westario.com

Please Note: In the event of an inconsistency between this model and any element of the December 20, 2006 "Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation of Ontario's Electricity Distributors", the Report governs.

Comments

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Sheet 2 - 2007 Rate Classes

Are you changing the descriptions of any of your Service Classifications?

☐ YES ☑ NO

Service Classifications, including descriptions, can be found on your Board Approved 2007 Tariff of Rates and Charges.

Instructions:

(In some instances, rate classifications may differ from service classifications. The following table accounts for those differences.)

Using the pull-down list in column B, choose the classes that match those on your Board-Approved 2007 Tariff of Rates and Charges, are found under sub-heading "Monthly Rates and Charges". (If a Rate Classification needs to be added to the pull-down list, please contact the Board.)

Indicate which Rate Classifications exist using the pull-down menu in column C.

Changes made to the Class names will affect the rest of the model.

Upon completion, press the update button.

LEGEND

INPUT CELLS

PULL-DOWN MENU

OUTPUT CELLS

	Rate Classifications	Currently in Place
1	Residential	Yes
2	General Service Less Than 50 kW	Yes
3	General Service 50 to 4,999 kW	Yes
4	General Service 50 to 4,999 kW - Time of Use	Yes
5	Unmetered Scattered Load	Yes
6	Sentinel Lighting	Yes
7	Street Lighting	Yes
8	Rate Class 8	No
9	Rate Class 9	No
10	Rate Class 10	No
11	Rate Class 11	No
12	Rate Class 12	No
13	Rate Class 13	No
14	Rate Class 14	No
15	Rate Class 15	No
16	Rate Class 16	No

UPDATE BUTTON

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MONTHLY RATES AND CHARGES

Using the pull-down menu in column H below, indicate whether (Yes) or not (No) the rate riders will be continuing into the 2008-09 rate year

Residential

Service Charge	$	10.92	
Distribution Volumetric Rate	$/kWh	0.0134	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	$/kWh	0.0066	No
Retail Transmission Rate – Network Service Rate	$/kWh	0.0054	
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0057	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh		
Wholesale Market Service Rate	$/kWh	0.0052	
Rural Rate Protection Charge	$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	$	0.25	

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General Service Less Than 50 kW

Service Charge	$	19.82	
Distribution Volumetric Rate	$/kWh	0.0086	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	$/kWh	0.0035	No
Retail Transmission Rate – Network Service Rate	$/kWh	0.0049	
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0051	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh		
Wholesale Market Service Rate	$/kWh	0.0052	
Rural Rate Protection Charge	$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	$	0.25	

General Service 50 to 4,999 kW

Service Charge	$	241.36	
Distribution Volumetric Rate	$/kW	2.2269	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	$/kW	0.5778	No
Retail Transmission Rate – Network Service Rate	$/kW	2.0031	
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	2.0391	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW		
Wholesale Market Service Rate	$/kWh	0.0052	
Rural Rate Protection Charge	$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	$	0.25	

General Service 50 to 4,999 kW - Time of Use

Service Charge	$	44.16	
Distribution Volumetric Rate	$/kW	0.3341	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	$/kW	0.1466	No
Retail Transmission Rate – Network Service Rate	$/kW	2.1257	
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	2.2350	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW		
Wholesale Market Service Rate	$/kWh	0.0052	
Rural Rate Protection Charge	$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	$	0.25	

Unmetered Scattered Load

Service Charge (per customer)	$	4.42	
Distribution Volumetric Rate	$/kWh	0.0455	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	$/kWh	0.0071	No
Retail Transmission Rate – Network Service Rate	$/kWh	0.0049	
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0051	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh		
Wholesale Market Service Rate	$/kWh	0.0052	
Rural Rate Protection Charge	$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	$	0.25	

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Sentinel Lighting

Service Charge (per connection)	$	1.36	
Distribution Volumetric Rate	$/kW	6.9982	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	$/kW	9.4597	No
Retail Transmission Rate – Network Service Rate	$/kW	1.5183	
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.6091	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW		
Wholesale Market Service Rate	$/kWh	0.0052	
Rural Rate Protection Charge	$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	$	0.25	

Street Lighting

Service Charge (per connection)	$	2.32	
Distribution Volumetric Rate	$/kW	1.9652	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	$/kW	0.0424	No
Retail Transmission Rate – Network Service Rate	$/kW	1.5107	
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.5761	
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW		
Wholesale Market Service Rate	$/kWh	0.0052	
Rural Rate Protection Charge	$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	$	0.25	

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Specific Service Charges

Customer Administration

Arrears certificate	$	15.00
Statement of account	$	15.00
Pulling post dated cheques	$	15.00
Duplicate invoices for previous billing	$	15.00
Request for other billing information	$	15.00
Easement letter	$	15.00
Income tax letter	$	15.00
Notification charge	$	15.00
Account history	$	15.00
Credit reference/credit check (plus credit agency costs)	$	15.00
Returned cheque charge (plus bank charges)	$	15.00
Charge to certify cheque	$	15.00
Legal letter charge	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	30.00
Special meter reads	$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00
	$	

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	$	30.00
Collection of account charge - no disconnection - after regular hours	$	165.00
Disconnect/Reconnect at meter - during regular hours	$	65.00
Disconnect/Reconnect at meter - after regular hours	$	185.00
Disconnect/Reconnect at pole - during regular hours	$	185.00
Disconnect/Reconnect at pole - after regular hours	$	415.00

Install/Remove load control device - during regular hours	$	65.00
Install/Remove load control device - after regular hours	$	185.00
Service call - customer-owned equipment	$	30.00
Service call - after regular hours	$	165.00
Temporary service install & remove - overhead - no transformer	$	500.00
Temporary service install & remove - underground - no transformer	$	300.00
Temporary service install & remove - overhead - with transformer	$	1000.00
Specific Charge for Access to the Power Poles $/pole/year	$	22.35
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	
	$	

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)
	$/kW	
	$/kW	

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0637
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0530
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

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Sheet 4 - Smart Meter Information

The smart meter plan rate adder is a monthly service charge for metered customers equivalent to an amount of $0.30 per month per residential customer for utilites that do not have a plan. A different amount applied to utilities who had a smart meter plan that was modified in accordance with the Decision with Reasons RP-2005-0020 / EB-2005-0529

Please identify the customer classes and sub-classes that the smart meter funding incremental adjustment applies to by inserting the smart meter rate adder into column D. For most utilities, the rate adder can be located in the Board-approved 2007 IRM model. Clicking the cursor on the Residential cell should show the formula for the monthly service charge including the smart meter adder. The adder is the same for all metered classes and sub-classes of a distributor.

Leave column F blank, and the model will by default use the existing rate adder in the following calculations. If a new value of the rate rider is required by a subsequent decision, Board staff will enter the appropriate values in column F.

	Smart Meter Rate Adder	
	2007 IRM	**2008 IRM**
Residential	$ 0.26	
General Service Less Than 50 kW	$ 0.26	
General Service 50 to 4,999 kW	$ 0.26	
General Service 50 to 4,999 kW - Time of Use	$ 0.26	

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Sheet 5 - Removal of Smart Meter and CDM

Did the applicant receive Board approval for incremental CDM spending (over and above the 3rd tranche) in 2007?

☐ YES ☑ NO

Class	2007 Monthly Service Charge $	2007 Volumetric Rate Charge kW / kWh	Less: 2007 Smart Meter Adder from Monthly Service Charge $	*Adjusted Monthly Service Charge* $	*Adjusted Volumetric Charge* kW / kWh	
Residential	$ 10.92	$ 0.0134	$ 0.26	**$ 10.66**	**$ 0.0134**	$/kWh
General Service Less Than 50 kW	$ 19.82	$ 0.0086	$ 0.26	**$ 19.56**	**$ 0.0086**	$/kWh
General Service 50 to 4,999 kW	$ 241.36	$ 2.2269	$ 0.26	**$ 241.10**	**$ 2.2269**	$/kW
General Service 50 to 4,999 kW - Time of Use	$ 44.16	$ 0.3341	$ 0.26	**$ 43.90**	**$ 0.3341**	$/kW
Unmetered Scattered Load	$ 4.42	$ 0.0455	$ -	**$ 4.42**	**$ 0.0455**	$/kWh
Sentinel Lighting	$ 1.36	$ 6.9982	$ -	**$ 1.36**	**$ 6.9982**	$/kW
Street Lighting	$ 2.32	$ 1.9652	$ -	**$ 2.32**	**$ 1.9652**	$/kW

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Sheet 6 - K-Factor Derivation

Capital Structure Transition

Size of Utility (Rate Base)

Year	Small [$0, $100M)		Med-Small [$100M,$250M)		Med-Large [$250M,$1B)		Large >=$1B	
	Debt	Equity	Debt	Equity	Debt	Equity	Debt	Equity
2007	50.0%	50.0%	55.0%	45.0%	60.0%	40.0%	65.0%	35.0%
2008	53.3%	46.7%	57.5%	42.5%	60.0%	40.0%	62.5%	37.5%
2009	56.7%	43.3%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%
2010	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%

Cost of Capital parameters

ROE *A* 9.00 % (Board Approved 2006 EDR Model, Sheet 3-2, Cell E32)
Debt Rate *B* 5.11 % (Board Approved 2006 EDR Model, Sheet 3-2, Cell C25)

Rate Base *C* $ 25,097,598 (Board Approved 2006 EDR Model, Sheet 3-1, Cell F21)
Size of Utility *D* Small

Deemed Capital Structure

		Debt	Equity		
Current	*E1*	50.0%	50.0%	*E2*	Based on ***C***, copies the deemed D/E from row "2007" of the table
2008	*F1*	53.3%	46.7%	*F2*	Based on ***C***, copies the deemed D/E from row "2008" of the table

Cost of Capital

Current *G* 7.055 % = (***E1*** X ***B***) + (***E2*** X ***A***) ***Weighted Average Cost of capital***
2008 *H* 6.93 % = (***F1*** X ***B***) + (***F2*** X ***A***)

Return on Rate Base

Current *I* $ 1,770,635.54 = ***C*** X ***G*** / 100
2008 *J* $ 1,738,417.75 = ***C*** X ***H*** / 100

Distribution Expenses and Revenue Requirement (before PILs)

Distribution Expenses (other than PILs) *K* $ 6,136,249 *(Board Approved 2006 EDR Model, Sheet 4-1, Cell F15)*
Base Revenue Requirement *L* $ 7,962,131 *(Board Approved 2006 EDR Model, Sheet 5-5, Cell F27)*
Transformer Allowance Credit *M* $ 72,097 *(Board Approved 2006 EDR Model, Sheet 6-3, Cell "Total" in Row R120)*

Revenue Requirement (before PILs)

Current *N* $ 7,906,884.54 **= *I* + *K***
2008 *O* $ 7,874,666.75 **= *J* + *K***

Target Net Income (EBIT)

Current $ 1,129,391.91 ***P1*** = ***I*** - ***P2***
2008 $ 1,054,852.04 ***Q1*** = ***J*** - ***Q2***

Interest Expense

Current $ 641,243.63 ***P2*** = ***C*** X (***B*** X ***E1*** / 100)
2008 $ 683,565.71 ***Q2*** = ***C*** X (***B*** X ***F1*** / 100)

PILs

Tax Rate *R* 36.12 % (Board Approved 2006 PILs Model, Sheet "Test Year PILS, Tax Provision", Cell D14)

Large Corporation Tax Allowance (if applicable) - grossed up $ - ***S*** *(Board Approved 2006 PILs Model, Sheet "Test Year PILS, Tax Provision", Cell D31)*
OCT (Rate Base less $10,000,000 X 0.30%) $ 55,907 ***T*** *(Board Approved 2006 PILs Model, Sheet "Test Year PILS, Tax Provision", Cell D30)*
PILs Allowance $ 727,274 ***U*** *(Board Approved 2006 PILs Model, Sheet "Test Year PILS, Tax Provision", Cell D33)*
Taxable Income Current $ 1,187,345 ***AC*** *(Board Approved 2006 PILs Model, Sheet "Test Year PILS, Tax Provision", Cell D11)*
2008 $ 1,160,421 ***AD*** = ***AC*** + (***Q1*** - ***P1***) * (***R*** / 100)
Federal Tax (grossed up) Current $ 671,367 ***V*** = ***AC*** * (***R*** / 100) / (1 - ***R*** / 100) 727,274
2008 $ 656,143 ***W*** = ***AD*** * (***R*** / 100) / (1 - ***R*** / 100)

Base Revenue Requirement Adjustment (including PILs)

Revenue Requirement (less LCT) *(LCT is removed as it was removed in from rates in 2007 EDR)*

Current $ 8,634,158.19 ***X*** = ***N*** + ***V*** + ***T***
2008 $ 8,586,716.74 ***Y*** = ***O*** + ***W*** + ***T***

Base Revenue Requirement (plus transformer allowance credit)
(Transformer allowance credit needs to be added onto revenue requirement for full rate recovery - similar to LCT calculation in 2007 EDR)

Current $ 8,034,228.16 ***Z*** **= L + M**
2008 $ 7,986,786.71 ***AA1*** **= Z + (Y - X)**

Difference $ - 47,441.45 ***AA2*** = ***AA1*** - ***Z***

K-factor -0.6% ***AB*** ***= AA2 / Z***

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Sheet 6A - 2008 Fed Tax Adjustment Factor

	2006		2008	Difference	
From 2006 PIL's Model					
2006 Regulatory Taxable Income *(K-Factor Cell F69)*	1,187,345	A	1,187,345		
2006 Corporate Income Tax Rate *(K-Factor Cell C61)*	36.12%	B	33.50%		
Corporate PILs/Income Tax Provision for Test Year	428,869	C = A * B	397,761		
Income Tax (grossed-up)	671,367	D = C / (1 -B)	598,136	-73,230	**Amount to be adjusted**
From 2006 EDR Model					
2006 EDR Base Revenue Requirement From Distribution Rates *(K-Factor Cell C84)*	7,986,787	E	7,986,787		
Grossed up taxes as a % of Revenue Requirement	8.400%	F = D / E	7.500%	-0.900%	

2008 Federal Tax Rate Adjustment Factor

This calculates the percentage amount that the distribution rates must be reduced by in order to reflect the change in Federal tax rates. The adjustment is calculated by applying the new 2008 tax rates (cell D9) against the 2006 Regulatory Taxable Income (cell D7).

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Sheet 7 - Price Cap Adjustment

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Note: No inputs are required for this worksheet.

Price Escalator (GDP-IPI)	Average annual expected Productivity Gain (X)	(GDP-IPI) - X	K-Factor	2008 Fed Tax Adjust Factor	Total Price Cap Adjustment
2.1%	**1.0%**	**1.1%**	**-0.6%**	**-0.9%**	**-0.4%**

	Adjusted Monthly Service Charge	Monthly Service Charge with Price Cap Adjustment	Adjusted Volumetric Rate (kW / kWh)	Volumetric Rate with Price Cap Adjustment
Residential	$ 10.66	$ 10.62	$ 0.0134	$ 0.0133
General Service Less Than 50 kW	$ 19.56	$ 19.48	$ 0.0086	$ 0.0086
General Service 50 to 4,999 kW	$ 241.10	$ 240.14	$ 2.2269	$ 2.2180
General Service 50 to 4,999 kW - Time of Use	$ 43.90	$ 43.72	$ 0.3341	$ 0.3328
Unmetered Scattered Load	$ 4.42	$ 4.40	$ 0.0455	$ 0.0453
Sentinel Lighting	$ 1.36	$ 1.35	$ 6.9982	$ 6.9702
Street Lighting	$ 2.32	$ 2.31	$ 1.9652	$ 1.9573

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Sheet 8 - Addback of Smart Meter Rate Adder

Note: No inputs are required for this worksheet.

Class	Monthly Service Charge $	Add: Smart Meter Rate Adder $	Adjusted Monthly Service Charge $	Adjusted Volumetric Charge kW / kWh
Residential	$ 10.62	$ 0.26	$ 10.88	$ 0.0133
General Service Less Than 50 kW	$ 19.48	$ 0.26	$ 19.74	$ 0.0086
General Service 50 to 4,999 kW	$ 240.14	$ 0.26	$ 240.40	$ 2.2180
General Service 50 to 4,999 kW - Time of Use	$ 43.72	$ 0.26	$ 43.98	$ 0.3328
Unmetered Scattered Load	$ 4.40	$ -	$ 4.40	$ 0.0453
Sentinel Lighting	$ 1.35	$ -	$ 1.35	$ 6.9702
Street Lighting	$ 2.31	$ -	$ 2.31	$ 1.9573

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Sheet 9. - Z-Factor Rate Rider Adjustment

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Is the Applicant seeking Board approval for other rate adjustments? ☐ YES ☑ NO

Z-Factor rate riders being applied for as part of the 2008 IRM rate adjustments should comply with Section 3.5 and Appendix C of the ***Report of the Board on Cost of Capital and 2nd Generation Regulation Mechanism for Ontario's Electricity Distributors*** **, iss**

In columns C and D below, insert the Z-Factor rate riders associated with the rate adjustment. Provide a brief explanation about the nature of the rate adjustment.

Class	*Monthly Service Charge Rate Rider* $		*Volumetric Charge Rate Rider* kW / kWh	
Residential	$	-	$	-
General Service Less Than 50 kW	$	-	$	-
General Service 50 to 4,999 kW	$	-	$	-
General Service 50 to 4,999 kW - Time of Use	$	-	$	-
Unmetered Scattered Load	$	-	$	-
Sentinel Lighting	$	-	$	-
Street Lighting	$	-	$	-

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Sheet 9A - 2008 RTS Rate Change

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Instruction: The applicant may input the % value which will applied equally to to all rate classes or enter individual rates.

Retail Transmission Rates - Network Service Rate Adjustment	(Enter % amount here:)	-18.0%
Retail Transmission Rates - Line and Transformation Connection Service Rate Adjustment		-5.0%

Residential

		2007 Tariff Sheet	2008 Proposed	% Change
Retail Transmission Rate – Network Service Rate	$/kWh	0.0054	0.0044	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0057	0.0054	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000	0.0000	0.0000%

General Service Less Than 50 kW

		2007 Tariff Sheet	2008 Proposed	% Change
Retail Transmission Rate – Network Service Rate	$/kWh	0.0049	0.0040	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0051	0.0048	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000	0.0000	0.0000%

General Service 50 to 4,999 kW

		2007 Tariff Sheet	2008 Proposed	% Change
Retail Transmission Rate – Network Service Rate	$/kW	2.0031	1.6425	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	2.0391	1.9371	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW	0.0000	0.0000	0.0000%

General Service 50 to 4,999 kW - Time of Use

		2007 Tariff Sheet	2008 Proposed	% Change
Retail Transmission Rate – Network Service Rate	$/kW	2.1257	1.7431	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	2.2350	2.1233	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW	0.0000	0.0000	0.0000%

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL
Westario Power Inc.
EB-2007-0865, EB-2007-0591, EB-2005-0434
October 31, 2007
Sheet 9A - 2008 RTS Rate Change

Ontario

Unmetered Scattered Load

Retail Transmission Rate – Network Service Rate	$/kWh	0.0049	0.0040	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0051	0.0048	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kWh	0.0000	0.0000	0.0000%

Sentinel Lighting

Retail Transmission Rate – Network Service Rate	$/kW	1.5183	1.2450	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.6091	1.5286	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW	0.0000	0.0000	0.0000%

Street Lighting

Retail Transmission Rate – Network Service Rate	$/kW	1.5107	1.2388	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.5761	1.4973	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	$/kW	0.0000	0.0000	0.0000%

Westario Power Inc.

Tariff OF RATES AND CHARGES

Effective May 1, 2008*

(*Except as otherwise noted)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

EB-2007-0591

FOR OEB STAFF USE ONLY

MONTHLY RATES AND CHARGES

Residential

Service Charge	$	10.88
Distribution Volumetric Rate	$/kWh	0.0133
Retail Transmission Rate – Network Service Rate	$/kWh	0.0044
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0054
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

General Service Less Than 50 kW

Service Charge	$	19.74
Distribution Volumetric Rate	$/kWh	0.0086
Retail Transmission Rate – Network Service Rate	$/kWh	0.0040
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0048
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

General Service 50 to 4,999 kW

Service Charge	$	240.40
Distribution Volumetric Rate	$/kW	2.2180
Retail Transmission Rate – Network Service Rate	$/kW	1.6425
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.9371
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

General Service 50 to 4,999 kW - Time of Use

Service Charge	$	43.98
Distribution Volumetric Rate	$/kW	0.3328
Retail Transmission Rate – Network Service Rate	$/kW	1.7431
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	2.1233
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

Unmetered Scattered Load

Service Charge (per customer)	**$**	4.40
Distribution Volumetric Rate	**$/kWh**	0.0453
Retail Transmission Rate – Network Service Rate	**$/kWh**	0.0040
Retail Transmission Rate – Line and Transformation Connection Service Rate	**$/kWh**	0.0048
Wholesale Market Service Rate	**$/kWh**	0.0052
Rural Rate Protection Charge	**$/kWh**	0.0010
Standard Supply Service – Administrative Charge (if applicable)	**$**	0.25

Sentinel Lighting

Service Charge (per connection)	**$**	1.35
Distribution Volumetric Rate	**$/kW**	6.9702
Retail Transmission Rate – Network Service Rate	**$/kW**	1.2450
Retail Transmission Rate – Line and Transformation Connection Service Rate	**$/kW**	1.5286
Wholesale Market Service Rate	**$/kWh**	0.0052
Rural Rate Protection Charge	**$/kWh**	0.0010
Standard Supply Service – Administrative Charge (if applicable)	**$**	0.25

Street Lighting

Service Charge (per connection)	**$**	2.31
Distribution Volumetric Rate	**$/kW**	1.9573
Retail Transmission Rate – Network Service Rate	**$/kW**	1.2388
Retail Transmission Rate – Line and Transformation Connection Service Rate	**$/kW**	1.4973
Wholesale Market Service Rate	**$/kWh**	0.0052
Rural Rate Protection Charge	**$/kWh**	0.0010
Standard Supply Service – Administrative Charge (if applicable)	**$**	0.25

Specific Service Charges

Customer Administration

Arrears certificate	**$**	15.00
Statement of account	**$**	15.00
Pulling post dated cheques	**$**	15.00
Duplicate invoices for previous billing	**$**	15.00
Request for other billing information	**$**	15.00
Easement letter	**$**	15.00
Income tax letter	**$**	15.00
Notification charge	**$**	15.00
Account history	**$**	15.00
Credit reference/credit check (plus credit agency costs)	**$**	15.00
Returned cheque charge (plus bank charges)	**$**	15.00
Charge to certify cheque	**$**	15.00
Legal letter charge	**$**	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	**$**	30.00
Special meter reads	**$**	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	**$**	30.00

Non-Payment of Account

Late Payment - per month	**%**	1.50
Late Payment - per annum	**%**	19.56
Collection of account charge - no disconnection	**$**	30.00
Collection of account charge - no disconnection - after regular hours	**$**	165.00
Disconnect/Reconnect at meter - during regular hours	**$**	65.00
Disconnect/Reconnect at meter - after regular hours	**$**	185.00
Disconnect/Reconnect at pole - during regular hours	**$**	185.00
Disconnect/Reconnect at pole - after regular hours	**$**	415.00

Install/Remove load control device - during regular hours	**$**	65.00
Install/Remove load control device - after regular hours	**$**	185.00

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Westario Power Inc.

EB-2007-0865, EB-2007-0591, EB-2005-0434

October 31, 2007

Sheet 11 - Distribution Rate Change Summary

Note: No inputs are required for this worksheet.

Residential

Data		Fixed ($)		Volumetric $ per kW / kWh
2007 Rates	$	10.92	$	0.0134
Less: Smart meters	-$	0.26	$	-
Less: CDM	$	-	$	-
Add: GDP-IPI - X	$	0.12	$	0.0001
Add: K-Factor	-$	0.06	-$	0.0001
Add: Fed Tax Adjustment	-$	0.10	-$	0.0001
Add: Smart Meters	$	0.26	$	-
Final 2008 Rates	**$**	**10.88**	**$**	**0.0133**

General Service Less Than 50 kW

Data		Fixed ($)		Volumetric $ per kW / kWh
2007 Rates	$	19.82	$	0.0086
Less: Smart meters	-$	0.26	$	-
Less: CDM	$	-	$	-
Add: GDP-IPI - X	$	0.22	$	0.0001
Add: K-Factor	-$	0.12	-$	0.0001
Add: Fed Tax Adjustment	-$	0.18	-$	0.0001
Add: Smart Meters	$	0.26	$	-
Final 2008 Rates	**$**	**19.74**	**$**	**0.0086**

General Service 50 to 4,999 kW

Data		Fixed ($)		Volumetric $ per kW / kWh
2007 Rates	$	241.36	$	2.2269
Less: Smart meters	-$	0.26	$	-
Less: CDM	$	-	$	-
Add: GDP-IPI - X	$	2.65	$	0.0245
Add: K-Factor	-$	1.45	-$	0.0134
Add: Fed Tax Adjustment	-$	2.17	-$	0.0200
Add: Smart Meters	$	0.26	$	-
Final 2008 Rates	**$**	**240.40**	**$**	**2.2180**

General Service 50 to 4,999 kW - Time c

Data		Fixed ($)		Volumetric $ per kW / kWh
2007 Rates	$	44.16	$	0.3341
Less: Smart meters	-$	0.26	$	-
Less: CDM	$	-	$	-
Add: GDP-IPI - X	$	0.48	$	0.0037
Add: K-Factor	-$	0.26	-$	0.0020
Add: Fed Tax Adjustment	-$	0.40	-$	0.0030
Add: Smart Meters	$	0.26	$	-
Final 2008 Rates	**$**	**43.98**	**$**	**0.3328**

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Westario Power Inc.

EB-2007-0865, EB-2007-0591, EB-2005-0434

October 31, 2007

Sheet 11 - Distribution Rate Change Summary

Unmetered Scattered Load

Data	Fixed ($)		Volumetric $ per kW / kWh	
2007 Rates	$	4.42	$	0.0455
Less: Smart meters	$	-	$	-
Less: CDM	$	-	$	-
Add: GDP-IPI - X	$	0.05	$	0.0005
Add: K-Factor	-$	0.03	-$	0.0003
Add: Fed Tax Adjustment	-$	0.04	-$	0.0004
Add: Smart Meters	$	-	$	-
Final 2008 Rates	**$**	**4.40**	**$**	**0.0453**

Sentinel Lighting

Data	Fixed ($)		Volumetric $ per kW / kWh	
2007 Rates	$	1.36	$	6.9982
Less: Smart meters	$	-	$	-
Less: CDM	$	-	$	-
Add: GDP-IPI - X	$	0.01	$	0.0770
Add: K-Factor	-$	0.01	-$	0.0420
Add: Fed Tax Adjustment	-$	0.01	-$	0.0630
Add: Smart Meters	$	-	$	-
Final 2008 Rates	**$**	**1.35**	**$**	**6.9702**

Street Lighting

Data	Fixed ($)		Volumetric $ per kW / kWh	
2007 Rates	$	2.32	$	1.9652
Less: Smart meters	$	-	$	-
Less: CDM	$	-	$	-
Add: GDP-IPI - X	$	0.03	$	0.0216
Add: K-Factor	-$	0.01	-$	0.0118
Add: Fed Tax Adjustment	-$	0.02	-$	0.0177
Add: Smart Meters	$	-	$	-
Final 2008 Rates	**$**	**2.31**	**$**	**1.9573**

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Westario Power Inc.

EB-2007-0865, EB-2007-0591, EB-2005-0434

October 31, 2007

Sheet 12 - Annualized Bill Impact

Ontario

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.

2. The Debt Retirement Charge (DRC) has been set at $0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Regulated Price Plan Residential	May-07 Threshold	May-07 $ / kWh	May-08 Threshold	May-08 $ / kWh
less than or equal to	600	$ 0.053	600	$ 0.053
greater than	> 600	$ 0.062	> 600	$ 0.062

Regulated Price Plan Non-Residential	May-07 Threshold	May-07 $ / kWh	May-08 Threshold	May-08 $ / kWh
less than or equal to	750	$ 0.053	750	$ 0.053
greater than	> 750	$ 0.062	> 750	$ 0.062

Residential

Consumption	1,000	kWh	0	kW	Loss Factor 1.0637

	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%
Energy First Tier (kWh)	600	$ 0.0530	$ 31.80	600	$ 0.0530	$ 31.80	$0.00	0.0%
Energy Second Tier (kWh)	464	$ 0.0620	$ 28.75	464	$ 0.0620	$ 28.75	$0.00	0.0%
Sub-Total: Energy			**$ 60.55**			**$ 60.55**	**$0.00**	**0.0%**
Monthly Service Charge	1	$ 10.92	$ 10.92	1	$ 10.88	$ 10.88	-$0.04	(0.4)%
Distribution (kWh)	1,000	$ 0.0134	$ 13.40	1,000	$ 0.0133	$ 13.30	-$0.10	(0.7)%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$0.00	0.0%
Regulatory Assets (kWh)	1,000	$ 0.0066	$ 6.60	1,000	$ -	$ -	-$6.60	(100.0)%
Rate Riders	1,000	$ -	$ -	1,000	$ -	$ -	$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	$ -	$ -	$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	$ -	$ -	$0.00	0.0%
Retail Transmission Rate – Network Service Rate	1,064	$ 0.0054	$ 5.74	1,064	$ 0.0044	$ 4.71	-$1.03	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,064	$ 0.0057	$ 6.06	1,064	$ 0.0054	$ 5.76	-$0.30	(5.0)%
Sub-Total: Delivery			**$ 42.73**			**$ 34.65**	**-$8.08**	**(18.9)%**
Wholesale Market Service Rate	1064	$ 0.0052	$ 5.53	1064	$ 0.0052	$ 5.53	$0.00	0.0%
Rural Rate Protection Charge	1064	$ 0.0010	$ 1.06	1064	$ 0.0010	$ 1.06	$0.00	0.0%
Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%
Sub-Total: Regulatory			**$ 6.84**			**$ 6.84**	**$0.00**	**0.0%**
Debt Retirement Charge (DRC)	1,000	$ 0.0070	**$ 7.00**	1,000	$ 0.0070	**$ 7.00**	**$0.00**	**0.0%**
Total Bill before Taxes			**$ 117.12**			**$ 109.04**	**-$8.08**	**(6.9)%**
GST	$ 117.12	6.00%	**$ 7.03**	$ 109.04	6.00%	**$ 6.54**	**-$0.48**	**(6.9)%**
Total Bill after Taxes			**$ 124.15**			**$ 115.59**	**-$8.56**	**(6.9)%**

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Westario Power Inc.

EB-2007-0865, EB-2007-0591, EB-2005-0434

October 31, 2007

Ontario

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.

2. The Debt Retirement Charge (DRC) has been set at $0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

General Service Less Than 50 kW

Consumption	2,000	kWh	0	kW	Loss Factor 1.0637

	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%
Energy First Tier (kWh)	750	$ 0.0530	$ 39.75	750	$ 0.0530	$ 39.75	$0.00	0.0%
Energy Second Tier (kWh)	1,377	$ 0.0620	$ 85.40	1,377	$ 0.0620	$ 85.40	$0.00	0.0%
Sub-Total: Energy			**$ 125.15**			**$ 125.15**	**$0.00**	**0.0%**
Monthly Service Charge	1	$ 19.82	$ 19.82	1	$ 19.74	$ 19.74	-$0.08	(0.4)%
Distribution (kWh)	2,000	$ 0.0086	$ 17.20	2,000	$ 0.0086	$ 17.20	$0.00	0.0%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$0.00	0.0%
Regulatory Assets (kWh)	2,000	$ 0.0035	$ 7.00	2,000	$ -	$ -	-$7.00	(100.0)%
Rate Riders	2,000	$ -	$ -	2,000	$ -	$ -	$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	$ -	$ -	$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	2,000	$ -	$ -	$0.00	0.0%
Retail Transmission Rate – Network Service Rate	2,127	$ 0.0049	$ 10.42	2,127	$ 0.0040	$ 8.55	-$1.88	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,127	$ 0.0051	$ 10.85	2,127	$ 0.0048	$ 10.31	-$0.54	(5.0)%
Sub-Total: Delivery			**$ 65.29**			**$ 55.80**	**-$9.50**	**(14.5)%**
Wholesale Market Service Rate	2127	$ 0.0052	$ 11.06	2127	$ 0.0052	$ 11.06	$0.00	0.0%
Rural Rate Protection Charge	2127	$ 0.0010	$ 2.13	2127	$ 0.0010	$ 2.13	$0.00	0.0%
Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%
Sub-Total: Regulatory			**$ 13.44**			**$ 13.44**	**$0.00**	**0.0%**
Debt Retirement Charge (DRC)	2,000	$ 0.0070	**$ 14.00**	2,000	$ 0.0070	**$ 14.00**	**$0.00**	**0.0%**
Total Bill before Taxes			**$ 217.88**			**$ 208.38**	**-$9.50**	**(4.4)%**
GST	$ 217.88	6.00%	**$ 13.07**	$ 208.38	6.00%	**$ 12.50**	**-$0.57**	**(4.4)%**
Total Bill after Taxes			**$ 230.96**			**$ 220.89**	**-$10.07**	**(4.4)%**

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Westario Power Inc.

EB-2007-0865, EB-2007-0591, EB-2005-0434

October 31, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.

2. The Debt Retirement Charge (DRC) has been set at $0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

General Service 50 to 4,999 kW

Consumption	175,000	kWh	300	kW	Loss Factor 1.0637

	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%
Energy First Tier (kWh)	750	$ 0.0530	$ 39.75	750	$ 0.0530	$ 39.75	$0.00	0.0%
Energy Second Tier (kWh)	185,398	$ 0.0620	$ 11,494.65	185,398	$ 0.0620	$ 11,494.65	$0.00	0.0%
Sub-Total: Energy			**$ 11,534.40**			**$ 11,534.40**	**$0.00**	**0.0%**
Monthly Service Charge	1	$ 241.36	$ 241.36	1	$ 240.40	$ 240.40	-$0.96	(0.4)%
Distribution (kWh)	175,000	$ -	$ -	175,000	$ -	$ -	$0.00	0.0%
Distribution (kW)	300	$ 2.2269	$ 668.07	300	$ 2.2180	$ 665.40	-$2.67	(0.4)%
Regulatory Assets (kWh)	300	$ 0.5778	$ 173.34	300	$ -	$ -	-$173.34	(100.0)%
Rate Riders	300	$ -	$ -	300	$ -	$ -	$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	$ -	$ -	$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	300	$ -	$ -	$0.00	0.0%
Retail Transmission Rate – Network Service Rate	319	$ 2.0031	$ 639.21	319	$ 1.6425	$ 524.15	-$115.06	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	319	$ 2.0391	$ 650.70	319	$ 1.9371	$ 618.16	-$32.53	(5.0)%
Sub-Total: Delivery			**$ 2,372.68**			**$ 2,048.11**	**-$324.56**	**(13.7)%**
Wholesale Market Service Rate	186148	$ 0.0052	$ 967.97	186148	$ 0.0052	$ 967.97	$0.00	0.0%
Rural Rate Protection Charge	186148	$ 0.0010	$ 186.15	186148	$ 0.0010	$ 186.15	$0.00	0.0%
Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%
Sub-Total: Regulatory			**$ 1,154.36**			**$ 1,154.36**	**$0.00**	**0.0%**
Debt Retirement Charge (DRC)	175,000	$ 0.0070	**$ 1,225.00**	175,000	$ 0.0070	**$ 1,225.00**	**$0.00**	**0.0%**
Total Bill before Taxes			**$ 16,286.44**			**$ 15,961.87**	**-$324.56**	**(2.0)%**
GST	$ 16,286.44	6.00%	**$ 977.19**	$ 15,961.87	6.00%	**$ 957.71**	**-$19.47**	**(2.0)%**
Total Bill after Taxes			**$ 17,263.62**			**$ 16,919.59**	**-$344.04**	**(2.0)%**

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Westario Power Inc.

EB-2007-0865, EB-2007-0591, EB-2005-0434

October 31, 2007

Ontario

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.

2. The Debt Retirement Charge (DRC) has been set at $0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

General Service 50 to 4,999 kW - Time of Use

Consumption	250,000	kWh	500	kW	Loss Factor 1.0637

	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%
Energy First Tier (kWh)	750	$ 0.0530	$ 39.75	750	$ 0.0530	$ 39.75	$0.00	0.0%
Energy Second Tier (kWh)	265,175	$ 0.0620	$ 16,440.85	265,175	$ 0.0620	$ 16,440.85	$0.00	0.0%
Sub-Total: Energy			**$ 16,480.60**			**$ 16,480.60**	**$0.00**	**0.0%**
Monthly Service Charge	1	$ 44.16	$ 44.16	1	$ 43.98	$ 43.98	-$0.18	(0.4)%
Distribution (kWh)	250,000	$ -	$ -	250,000	$ -	$ -	$0.00	0.0%
Distribution (kW)	500	$ 0.3341	$ 167.05	500	$ 0.3328	$ 166.40	-$0.65	(0.4)%
Regulatory Assets (kWh)	500	$ 0.1466	$ 73.30	500	$ -	$ -	-$73.30	(100.0)%
Rate Riders	500	$ -	$ -	500	$ -	$ -	$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	$ -	$ -	$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	500	$ -	$ -	$0.00	0.0%
Retail Transmission Rate – Network Service Rate	532	$ 2.1257	$ 1,130.55	532	$ 1.7431	$ 927.05	-$203.50	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	532	$ 2.2350	$ 1,188.68	532	$ 2.1233	$ 1,129.25	-$59.43	(5.0)%
Sub-Total: Delivery			**$ 2,603.75**			**$ 2,266.68**	**-$337.06**	**(12.9)%**
Wholesale Market Service Rate	265925	$ 0.0052	$ 1,382.81	265925	$ 0.0052	$ 1,382.81	$0.00	0.0%
Rural Rate Protection Charge	265925	$ 0.0010	$ 265.93	265925	$ 0.0010	$ 265.93	$0.00	0.0%
Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%
Sub-Total: Regulatory			**$ 1,648.99**			**$ 1,648.99**	**$0.00**	**0.0%**
Debt Retirement Charge (DRC)	250,000	$ 0.0070	**$ 1,750.00**	250,000	$ 0.0070	**$ 1,750.00**	**$0.00**	**0.0%**
Total Bill before Taxes			**$ 22,483.33**			**$ 22,146.27**	**-$337.06**	**(1.5)%**
GST	$ 22,483.33	6.00%	**$ 1,349.00**	$ 22,146.27	6.00%	**$ 1,328.78**	**-$20.22**	**(1.5)%**
Total Bill after Taxes			**$ 23,832.33**			**$ 23,475.05**	**-$357.29**	**(1.5)%**

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Westario Power Inc.

EB-2007-0865, EB-2007-0591, EB-2005-0434

October 31, 2007

Sheet 12 - Annualized Bill Impact

Ontario

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.

2. The Debt Retirement Charge (DRC) has been set at $0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Unmetered Scattered Load

Consumption	350	kWh	0	kW	Loss Factor 1.0637

	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%
Energy First Tier (kWh)	372	$ 0.0530	$ 19.73	372	$ 0.0530	$ 19.73	$0.00	0.0%
Energy Second Tier (kWh)	0	$ 0.0620	$ -	0	$ 0.0620	$ -	$0.00	0.0%
Sub-Total: Energy			**$ 19.73**			**$ 19.73**	**$0.00**	**0.0%**
Monthly Service Charge	1	$ 4.42	$ 4.42	1	$ 4.40	$ 4.40	-$0.02	(0.5)%
Distribution (kWh)	350	$ 0.0455	$ 15.93	350	$ 0.0453	$ 15.86	-$0.07	(0.4)%
Distribution (kW)	0	$ -	$ -	0	$ -	$ -	$0.00	0.0%
Regulatory Assets (kWh)	350	$ 0.0071	$ 2.49	350	$ -	$ -	-$2.49	(100.0)%
Rate Riders	350	$ -	$ -	350	$ -	$ -	$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	$ -	$ -	$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	350	$ -	$ -	$0.00	0.0%
Retail Transmission Rate – Network Service Rate	372	$ 0.0049	$ 1.82	372	$ 0.0040	$ 1.50	-$0.33	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	372	$ 0.0051	$ 1.90	372	$ 0.0048	$ 1.80	-$0.09	(5.0)%
Sub-Total: Delivery			**$ 26.55**			**$ 23.55**	**-$3.00**	**(11.3)%**
Wholesale Market Service Rate	372	$ 0.0052	$ 1.94	372	$ 0.0052	$ 1.94	$0.00	0.0%
Rural Rate Protection Charge	372	$ 0.0010	$ 0.37	372	$ 0.0010	$ 0.37	$0.00	0.0%
Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%
Sub-Total: Regulatory			**$ 2.56**			**$ 2.56**	**$0.00**	**0.0%**
Debt Retirement Charge (DRC)	350	$ 0.0070	**$ 2.45**	350	$ 0.0070	**$ 2.45**	**$0.00**	**0.0%**
Total Bill before Taxes			**$ 51.29**			**$ 48.29**	**-$3.00**	**(5.8)%**
GST	$ 51.29	6.00%	**$ 3.08**	$ 48.29	6.00%	**$ 2.90**	**-$0.18**	**(5.8)%**
Total Bill after Taxes			**$ 54.37**			**$ 51.19**	**-$3.18**	**(5.8)%**

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL
Westario Power Inc.
EB-2007-0865, EB-2007-0591, EB-2005-0434
October 31, 2007
Sheet 12 - Annualized Bill Impact

Instructions
(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.

2. The Debt Retirement Charge (DRC) has been set at $0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Sentinel Lighting

Consumption	200	kWh	1	kW	Loss Factor 1.0637

	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%
Energy First Tier (kWh)	213	$ 0.0530	$ 11.28	213	$ 0.0530	$ 11.28	$0.00	0.0%
Energy Second Tier (kWh)	0	$ 0.0620	$ -	0	$ 0.0620	$ -	$0.00	0.0%
Sub-Total: Energy			**$ 11.28**			**$ 11.28**	**$0.00**	**0.0%**
Monthly Service Charge	1	$ 1.36	$ 1.36	1	$ 1.35	$ 1.35	-$0.01	(0.7)%
Distribution (kWh)	200	$ -	$ -	200	$ -	$ -	$0.00	0.0%
Distribution (kW)	1	$ 6.9982	$ 7.00	1	$ 6.9702	$ 6.97	-$0.03	(0.4)%
Regulatory Assets (kWh)	1	$ 9.4597	$ 9.46	1	$ -	$ -	-$9.46	(100.0)%
Rate Riders	1	$ -	$ -	1	$ -	$ -	$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	$ -	$ -	$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	$ -	$ -	$0.00	0.0%
Retail Transmission Rate – Network Service Rate	1	$ 1.5183	$ 1.62	1	$ 1.2450	$ 1.32	-$0.29	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1	$ 1.6091	$ 1.71	1	$ 1.5286	$ 1.63	-$0.09	(5.0)%
Sub-Total: Delivery			**$ 21.14**			**$ 11.27**	**-$9.87**	**(46.7)%**
Wholesale Market Service Rate	213	$ 0.0052	$ 1.11	213	$ 0.0052	$ 1.11	$0.00	0.0%
Rural Rate Protection Charge	213	$ 0.0010	$ 0.21	213	$ 0.0010	$ 0.21	$0.00	0.0%
Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%
Sub-Total: Regulatory			**$ 1.57**			**$ 1.57**	**$0.00**	**0.0%**
Debt Retirement Charge (DRC)	200	$ 0.0070	**$ 1.40**	200	$ 0.0070	**$ 1.40**	**$0.00**	**0.0%**
Total Bill before Taxes			**$ 35.39**			**$ 25.51**	**-$9.87**	**(27.9)%**
GST	$ 35.39	6.00%	**$ 2.12**	$ 25.51	6.00%	**$ 1.53**	**-$0.59**	**(27.9)%**
Total Bill after Taxes			**$ 37.51**			**$ 27.05**	**-$10.47**	**(27.9)%**

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Westario Power Inc.

EB-2007-0865, EB-2007-0591, EB-2005-0434

October 31, 2007

Sheet 12 - Annualized Bill Impact

Ontario

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.

2. The Debt Retirement Charge (DRC) has been set at $0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Street Lighting

Consumption	150	kWh	1	kW	*Loss Factor 1.0637*

	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%
Energy First Tier (kWh)	160	$ 0.0530	$ 8.46	160	$ 0.0530	$ 8.46	$0.00	0.0%
Energy Second Tier (kWh)	0	$ 0.0620	$ -	0	$ 0.0620	$ -	$0.00	0.0%
Sub-Total: Energy			**$ 8.46**			**$ 8.46**	**$0.00**	**0.0%**
Monthly Service Charge	1	$ 2.32	$ 2.32	1	$ 2.31	$ 2.31	-$0.01	(0.4)%
Distribution (kWh)	150	$ -	$ -	150	$ -	$ -	$0.00	0.0%
Distribution (kW)	1	$ 1.9652	$ 1.97	1	$ 1.9573	$ 1.96	-$0.01	(0.4)%
Regulatory Assets (kWh)	1	$ 0.0424	$ 0.04	1	$ -	$ -	-$0.04	(100.0)%
Rate Riders	1	$ -	$ -	1	$ -	$ -	$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	$ -	$ -	$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	$ -	$ -	$0.00	0.0%
Retail Transmission Rate – Network Service Rate	1	$ 1.5107	$ 1.61	1	$ 1.2388	$ 1.32	-$0.29	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1	$ 1.5761	$ 1.68	1	$ 1.4973	$ 1.59	-$0.08	(5.0)%
Sub-Total: Delivery			**$ 7.61**			**$ 7.18**	**-$0.43**	**(5.7)%**
Wholesale Market Service Rate	160	$ 0.0052	$ 0.83	160	$ 0.0052	$ 0.83	$0.00	0.0%
Rural Rate Protection Charge	160	$ 0.0010	$ 0.16	160	$ 0.0010	$ 0.16	$0.00	0.0%
Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%
Sub-Total: Regulatory			**$ 1.24**			**$ 1.24**	**$0.00**	**0.0%**
Debt Retirement Charge (DRC)	150	$ 0.0070	**$ 1.05**	150	$ 0.0070	**$ 1.05**	**$0.00**	**0.0%**
Total Bill before Taxes			**$ 18.36**			**$ 17.92**	**-$0.43**	**(2.4)%**
GST	$ 18.36	6.00%	**$ 1.10**	$ 17.92	6.00%	**$ 1.08**	**-$0.03**	**(2.4)%**
Total Bill after Taxes			**$ 19.46**			**$ 19.00**	**-$0.46**	**(2.4)%**

% of Total Bill
27.51%
24.87%
52.38%
9.41%
11.51%
0.00%
0.00%
0.00%
0.00%
0.00%
4.07%
4.98%
29.98%
4.79%
0.92%
0.22%
5.92%
6.06%
94.34%
5.66%
100.00%

% of Total Bill
34.39%
73.88%
108.27%
17.08%
14.88%
0.00%
0.00%
0.00%
0.00%
0.00%
7.40%
8.92%
48.27%
9.57%
1.84%
0.22%
11.63%
12.11%
180.28%
10.82%
191.10%

% of Total Bill
34.39%
9944.58%
9978.97%
207.98%
0.00%
575.67%
0.00%
0.00%
0.00%
0.00%
453.47%
534.80%
1771.92%
837.44%
161.05%
0.22%
998.70%
1059.81%
13809.40%
828.56%
14637.97%

% of Total Bill
34.39%
14223.79%
14258.18%
38.05%
0.00%
143.96%
0.00%
0.00%
0.00%
0.00%
802.04%
976.97%
1961.02%
1196.34%
230.06%
0.22%
1426.62%
1514.01%
19159.83%
1149.59%
20309.42%

% of Total Bill
17.07%
0.00%
17.07%
3.81%
13.72%
0.00%
0.00%
0.00%
0.00%
0.00%
1.29%
1.56%
20.38%
1.67%
0.32%
0.22%
2.21%
2.12%
41.78%
2.51%
44.29%

% of Total Bill
9.75%
0.00%
9.75%
1.17%
0.00%
6.03%
0.00%
0.00%
0.00%
0.00%
1.15%
1.41%
9.75%
0.96%
0.18%
0.22%
1.36%
1.21%
22.07%
1.32%
23.40%

% of Total Bill
7.32%
0.00%
7.32%
2.00%
0.00%
1.69%
0.00%
0.00%
0.00%
0.00%
1.14%
1.38%
6.21%
0.72%
0.14%
0.22%
1.07%
0.91%
15.51%
0.93%
16.44%