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Ontario Energy Board
27th Floor
2300 Yonge Street
Toronto, ON
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March 25, 2008

Dear Ms. Walli,

RE: EB-2007-0861
2008 Electricity Distribution Rate Application for Burlington Hydro Inc.
Draft Rate Order

Please find attached a Draft Rate Order from Burlington Hydro Inc ("BHI"), as directed by the Ontario Energy Board in its Decision, dated March 18, 2008, related to BHI distribution rates effective May 1, 2008. Also attached to this document is the proposed Tariff of Rates and Charges and the supporting rate model.

BHI has made three minor changes to the Decision Rate Model as provided by the OEB on March 20, 2008. The changes have all been made on Sheet 12 – Annualized Bill Impact Sheet. The first change reduces the 2008 GST rate for all rate classes from 6% to 5%. The second change removes the uplift factor on the demand volume used for calculation of Retail Transmission Rate – Network Service and Line and Transformation Connection Service charges in the General Service 50 to 4,999 kW and Street Lighting rate classes. The third change corrects a cell reference in the Impact - % or Total Bill column for all classes other than Residential. No changes have been made to any other sheets in the model.

As outlined in the filing instruction guidelines as issued September 28, 2007, BHI has included two paper copies and one CD with all electronic files. BHI has also filed through the Board's web portal at www.err.oeb.gov.on.ca and has submitted electronic files by e-mail to the Board Secretary at Boardsec@oeb.gov.on.ca.

I can be reached at 905-332-2265 should anything further be required.

Yours truly,

original signed by

Michael Kysley
Chief Financial Officer



IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an application by Burlington Hydro Inc. for an order or orders approving or fixing just and reasonable distribution rates and other charges, to be effective May 1, 2008.

BEFORE: Paul Vlahos
Presiding Member

Paul Sommerville
Member

ORDER

Burlington Hydro Inc. is a licensed distributor of electricity providing service to consumers within its licensed service area. On October 31, 2007 Burlington Hydro Inc. filed an application with the Ontario Energy Board (the "Board") for an order or orders approving or fixing just and reasonable rates for the distribution and other charges, to be effective May 1, 2008. The Board assigned the application number EB-2007-0861.

Burlington Hydro Inc. is one of over 80 electricity distributors in Ontario that are regulated by the Board. In 2006, the Board announced the establishment of a multi-year electricity distribution rate-setting plan for the years 2007-2010. As part of the plan, Burlington Hydro Inc. is one of the electricity distributors to have its rates adjusted for 2008 on the basis of the 2nd Generation Incentive Rate Mechanism ("IRM") process.

To streamline the process for the approval of distribution rates and charges for distributors, the Board issued its *Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation for Ontario's Electricity Distributors* (the "Report") on December 20, 2006. Among other things, the Report contained the relevant guidelines adjustments pursuant to the IRM process.

Notice of Burlington Hydro Inc.'s rate application was given through newspaper publication in Burlington Hydro Inc.'s service area advising of the availability of the rate application and advising how interested parties may intervene in the proceeding or comment on the application. There were no intervention requests and no comments were received. The Board proceeded by way of a written hearing. Board staff participated actively in the proceeding.

On March 19, 2008 the Board released its Decision. The Board directed Burlington Hydro Inc. to file with the Board a Draft Rate Order attaching the proposed Tariff of Rates and Charges and the supporting rate model (spreadsheet) within seven (7) days of the date of the Decision. As directed, Burlington Hydro has provided the Board with a Draft Rate Order and Tariff of Rates and Charges, and the supporting rate model.

Upon reviewing the materials as submitted by Burlington Hydro Inc., the Board finds it appropriate to issue the final 2008 Rate Order effective May 1, 2008, reflecting the Board's Decision. The Board finds the rates and charges in the Tariff of Rates and Charges attached as Appendix "A" to this order to be just reasonable.

THE BOARD ORDERS THAT:

1. The Tariff of Rates and Charges for Burlington Hydro Inc. attached as Appendix "A" to this order is approved as final.
2. Burlington Hydro Inc. shall notify its customers of the rate changes no later than with the first bill reflecting the new rates.

ISSUED at Toronto, March ____, 2008

ONTARIO ENERGY BOARD

Original Signed By

Peter H. O'Dell
Assistant Board Secretary

APPENDIX A

TARIFF OF RATES AND CHARGES

Burlington Hydro Inc.

BOARD FILE NO. EB-2007-0861

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2007-0861

APPLICATION

- The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.
- No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.
- This schedule does not contain any rates and charges relating to the electricity commodity (e.g. the Regulated Price Plan).

EFFECTIVE DATES

DISTRIBUTION RATES - May 1, 2008 for all consumption or deemed consumption services used on or after that date.

SPECIFIC SERVICE CHARGES - May 1, 2008 for all charges incurred by customers on or after that date.

LOSS FACTOR ADJUSTMENT – May 1, 2008 unless the distributor is not capable of prorating changed loss factors jointly with distribution rates. In that case, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

SERVICE CLASSIFICATIONS

Residential Customers

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electrical energy to residential customers where such energy is used exclusively in separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex, or quadruplex house, with residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers.

General Service Less Than 50 kW

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW.

General Service 50 to 4,999 kW

This classification applies to general service customers with a monthly average peak demand during a calendar year equal to or greater than, or is forecast by BHI to be equal to or greater than, 50 kW but less than 5,000 kW.

Unmetered Scattered Load

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load.

Street Lighting

This classification refers to roadway lighting customers such as the City of Burlington, the Regional Municipality of Halton, Ministry of Transportation and private roadway lighting, controlled by photo cells. The daily consumption for these customers will be based on the calculated connected load times the required night time or lighting times established in the approved OEB street lighting load shape template.

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2007-0861

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	11.79
Distribution Volumetric Rate	\$/kWh	0.0159
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0048
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0048
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	21.19
Distribution Volumetric Rate	\$/kWh	0.0147
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0044
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0043
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 4,999 kW

Service Charge	\$	65.90
Distribution Volumetric Rate	\$/kW	2.5918
Retail Transmission Rate – Network Service Rate	\$/kW	1.8215
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7641
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	1.8479
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.8623
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load

Service Charge (per connection)	\$	10.47
Distribution Volumetric Rate	\$/kWh	0.0149
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0044
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0043
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2007-0861

Street Lighting

Service Charge (per connection)	\$	0.11
Distribution Volumetric Rate	\$/kW	0.8337
Retail Transmission Rate – Network Service Rate	\$/kW	1.3505
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3253
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Specific Service Charges

Customer Administration		
Arrears certificate	\$	15.00
Credit reference/credit cheque (plus credit agency costs)	\$	15.00
Statement of account	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect Charge - At Meter During Regular Hours	\$	65.00
Disconnect/Reconnect Charge - At Meter After Hours	\$	185.00
Temporary service install & remove – overhead – no transformer	\$	500.00
Specific charge for access to the power poles – per pole/year	\$	22.35
Allowances		
Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0429
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0325
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A



Ontario Energy Board

2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Sheet 1 Utility Information Sheet

Legend:

Input Cell

Pull-Down Menu Option

Output Cell

Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

Name of LDC: Burlington Hydro Inc.

Licence Number: ED-2003-0004

IRM 2008 EB Number:
(if known)

EB-2007-0861

IRM 2007 EB Number: EB-2007-0511

EDR 2006 RP Number: RP-2005-0020

EDR 2006 EB Number: EB-2005-0356

Date of Submission: 3/25/08 - RATE ORDER

Last Saved Date: 03/25/08 9:34 AM

Model Version: 3.1

Contact Information

Name: Anne Rampado

Title: Market Compliance & Rates Specialist

Phone Number: 905-332-2260

E-Mail Address: arampado@burlingtonhydro.com

Please Note: In the event of an inconsistency between this model and any element of the December 20, 2006 "Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation of Ontario's Electricity Distributors", the Report governs.

Comments

Copyright

This IRM adjustment model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing an IRM adjustment application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing an IRM adjustment application, you must ensure that the person understands and agrees to the restrictions noted above.



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 2 - 2007 Rate Classes

Are you changing the descriptions of any of your Service Classifications?

☐ YES

☒ NO

Service Classifications, including descriptions, can be found on your Board Approved 2007 Tariff of Rates and Charges.

Instructions:

(In some instances, rate classifications may differ from service classifications. The following table accounts for those differences.)

Using the pull-down list in column B, choose the classes that match those on your Board-Approved 2007 Tariff of Rates and Charges, are found under sub-heading "Monthly Rates and Charges". (If a Rate Classification needs to be added to the pull-down list, please contact the Board.)

Indicate which Rate Classifications exist using the pull-down menu in column C.

Changes made to the Class names will affect the rest of the model.

Upon completion, press the update button.

LEGEND

INPUT CELLS

PULL-DOWN MENU

OUTPUT CELLS

	Rate Classifications	Currently in Place
1	Residential	Yes
2	General Service Less Than 50 kW	Yes
3	General Service 50 to 4,999 kW	Yes
4	Unmetered Scattered Load	Yes
5	Street Lighting	Yes
6	Rate Class 6	No
7	Rate Class 7	No
8	Rate Class 8	No
9	Rate Class 9	No
10	Rate Class 10	No
11	Rate Class 11	No
12	Rate Class 12	No
13	Rate Class 13	No
14	Rate Class 14	No
15	Rate Class 15	No
16	Rate Class 16	No





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Ontario

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

MONTHLY RATES AND CHARGES

Using the pull-down menu in column H below, indicate whether (Yes) or not (No) the rate riders will be continuing into the 2008-09 rate year

Residential

Service Charge	\$	11.87		
Distribution Volumetric Rate	\$/kWh	0.0160		
Rate Rider 1 (if applicable)				
Rate Rider 2 (if applicable)				
Regulatory Asset Recovery	\$/kWh	0.0014	No	
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0050		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh			
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh			
Wholesale Market Service Rate	\$/kWh	0.0052		
Rural Rate Protection Charge	\$/kWh	0.0010		
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25		



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

General Service Less Than 50 kW

Service Charge	\$	21.34	
Distribution Volumetric Rate	\$/kWh	0.0148	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kWh	0.0014	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

General Service 50 to 4,999 kW

Service Charge	\$	66.36	
Distribution Volumetric Rate	\$/kW	2.6101	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW	0.7083	No
Retail Transmission Rate – Network Service Rate	\$/kW	2.2214	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8569	
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	2.2535	
Retail Transmission Rate – Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9603	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Unmetered Scattered Load

Service Charge (per connection)	\$	10.54	
Distribution Volumetric Rate	\$/kWh	0.0150	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kWh	0.0002	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Street Lighting

Service Charge (per connection)	\$	0.11	
Distribution Volumetric Rate	\$/kW	0.8396	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW	0.1745	No
Retail Transmission Rate – Network Service Rate	\$/kW	1.6469	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3951	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Ontario

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Ontario

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

Burlington Hydro Inc.

3/25/08 - RATE ORDER

Ontario

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

Customer Administration

Non-Payment of Account

[illegible]

Allowances		
Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)
	\$/kW	
	\$/kW	

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0429
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0325
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Ontario

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 4 - Smart Meter Information

The smart meter plan rate adder is a monthly service charge for metered customers equivalent to an amount of \$0.30 per month per residential customer for utilities that do not have a plan. A different amount applied to utilities who had a smart meter plan that was modified in accordance with the Decision with Reasons RP-2005-0020 / EB-2005-0529

Please identify the customer classes and sub-classes that the smart meter funding incremental adjustment applies to by inserting the smart meter rate adder into column D. For most utilities, the rate adder can be located in the Board-approved 2007 IRM model. Clicking the cursor on the Residential cell should show the formula for the monthly service charge including the smart meter adder. The adder is the same for all metered classes and sub-classes of a distributor.

Leave column F blank, and the model will by default use the existing rate adder in the following calculations. If a new value of the rate rider is required by a subsequent decision, Board staff will enter the appropriate values in column F.

Smart Meter Rate Adder

	2007 IRM	2008 IRM
Residential	\$ 0.27	\$ 0.27
General Service Less Than 50 kW	\$ 0.27	\$ 0.27
General Service 50 to 4,999 kW	\$ 0.27	\$ 0.27



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 5 - Removal of Smart Meter and CDM

Did the applicant receive Board approval for incremental CDM spending (over and above the 3rd tranche) in 2007?

☐ YES ☒ NO

Class	2007 Monthly Service Charge	2007 Volumetric Rate Charge	Less: 2007 Smart Meter Adder from Monthly Service Charge	Adjusted Monthly Service Charge	Adjusted Volumetric Charge	
	\$	kW / kWh	\$	\$	kW / kWh	
Residential	\$ 11.87	\$ 0.0160	\$ 0.27	\$ 11.60	\$ 0.0160	\$/kWh
General Service Less Than 50 kW	\$ 21.34	\$ 0.0148	\$ 0.27	\$ 21.07	\$ 0.0148	\$/kWh
General Service 50 to 4,999 kW	\$ 66.36	\$ 2.6101	\$ 0.27	\$ 66.09	\$ 2.6101	\$/kW
Unmetered Scattered Load	\$ 10.54	\$ 0.0150	\$ -	\$ 10.54	\$ 0.0150	\$/kWh
Street Lighting	\$ 0.11	\$ 0.8396	\$ -	\$ 0.11	\$ 0.8396	\$/kW



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 6 - K-Factor Derivation

Capital Structure Transition

Size of Utility (Rate Base)

Year	Small [\$0, \$100M)		Med-Small [\$100M, \$250M)		Med-Large [\$250M, \$1B)		Large >=\$1B	
	Debt	Equity	Debt	Equity	Debt	Equity	Debt	Equity
2007	50.0%	50.0%	55.0%	45.0%	60.0%	40.0%	65.0%	35.0%
2008	53.3%	46.7%	57.5%	42.5%	60.0%	40.0%	62.5%	37.5%
2009	56.7%	43.3%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%
2010	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%

Cost of Capital parameters

ROE	A	9.00%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell E32)
Debt Rate	B	7.25%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell C25)
Rate Base	C	\$ 96,409,348	(Board Approved 2006 EDR Model, Sheet 3-1, Cell F21)
Size of Utility	D	Small	

Deemed Capital Structure

	Debt	Equity	
Current	E1 50.0%	50.0%	E2
2008	F1 53.3%	46.7%	F2

Based on C, copies the deemed D/E from row "2007" of the table
Based on C, copies the deemed D/E from row "2008" of the table

Cost of Capital

Current	G	8.125%	= (E1 X B) + (E2 X A)	Weighted Average Cost of capital
2008	H	8.07%	= (F1 X B) + (F2 X A)	

Return on Rate Base

Current	I	\$ 7,833,259.53	= C X G / 100
2008	J	\$ 7,777,583.13	= C X H / 100

Distribution Expenses and Revenue Requirement (before PILs)

Distribution Expenses (other than PILs)	K	\$ 16,942,198	(Board Approved 2006 EDR Model, Sheet 4-1, Cell F15)
Base Revenue Requirement	L	\$ 26,444,957	(Board Approved 2006 EDR Model, Sheet 5-5, Cell F27)
Transformer Allowance Credit	M	\$ 663,123	(Board Approved 2006 EDR Model, Sheet 6-3, Cell "Total" in Row R120)

Revenue Requirement (before PILs)

Current	N	\$ 24,775,457.53	= I + K
2008	O	\$ 24,719,781.13	= J + K

Target Net Income (EBIT)

Current	\$ 4,338,420.66	P1 = I - P2
2008	\$ 4,052,084.90	Q1 = J - Q2

Interest Expense

Current	\$ 3,494,838.87	P2 = C X (B X E1 / 100)
2008	\$ 3,725,498.23	Q2 = C X (B X F1 / 100)

PILs

Tax Rate R 36.12% (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D14)

Large Corporation Tax Allowance (if applicable) - grossed up	\$ -	S	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D31)
OCT (Rate Base less \$10,000,000 X 0.30%)	\$ 273,670	T	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D30)
PILs Allowance	\$ 3,850,926	U	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D33)
Taxable Income	Current \$ 6,326,554	AC	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D11)
	2008 \$ 6,223,130	AD	= AC + (Q1 - P1) * (R / 100)
Federal Tax (grossed up)	Current \$ 3,577,256	V	= AC * (R / 100) / (1 - R / 100) 3,850,926
	2008 \$ 3,518,776	W	= AD * (R / 100) / (1 - R / 100)

Base Revenue Requirement Adjustment (including PILs)

Revenue Requirement (less LCT) (LCT is removed as it was removed in from rates in 2007 EDR,

Current	\$ 28,626,383.79	X	= N + V + T
2008	\$ 28,512,227.56	Y	= O + W + T

Base Revenue Requirement (plus transformer allowance credit)

(Transformer allowance credit needs to be added onto revenue requirement for full rate recovery - similar to LCT calculation in 2007 EDR)

Current	\$ 27,108,079.76	Z	= L + M
2008	\$ 26,993,923.52	AA1	= Z + (Y - X)
Difference	\$ - 114,156.24	AA2	= AA1 - Z

K-factor -0.4% AB = AA2 / Z



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 6A - 2008 Fed Tax Adjustment Factor

	2006		2008	Difference
From 2006 PIL's Model				
2006 Regulatory Taxable Income (<i>K-Factor Cell F69</i>)	6,326,554	A	6,326,554	
2006 Corporate Income Tax Rate (<i>K-Factor Cell C61</i>)	36.12%	B	33.50%	
Corporate PILs/Income Tax Provision for Test Year	2,285,151	$C = A * B$	2,119,396	
Income Tax (grossed-up)	3,577,256	$D = C / (1 - B)$	3,187,061	-390,195 ← Amount to be adjusted
From 2006 EDR Model				
2006 EDR Base Revenue Requirement From Distribution Rates (<i>K-Factor Cell C84</i>)	27,108,080	E	27,108,080	
Grossed up taxes as a % of Revenue Requirement	13.200%	$F = D / E$	11.800%	-1.400%
				↑ 2008 Federal Tax Rate Adjustment Factor

This calculates the percentage amount that the distribution rates must be reduced by in order to reflect the change in Federal tax rates. The adjustment is calculated by applying the new 2008 tax rates (cell D9) against the 2006 Regulatory Taxable Income (cell D7).



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 7 - Price Cap Adjustment

Note: No inputs are required for this worksheet.

Price Escalator (GDP-IPI)	Average annual expected Productivity Gain (X)	(GDP-IPI) - X	K-Factor	2008 Fed Tax Adjust Factor	Total Price Cap Adjustment
2.1%	1.0%	1.1%	-0.4%	-1.4%	-0.7%

	Adjusted Monthly Service Charge	Monthly Service Charge with Price Cap Adjustment	Adjusted Volumetric Rate (kW / kWh)	Volumetric Rate with Price Cap Adjustment
Residential	\$ 11.60	\$ 11.52	\$ 0.0160	\$ 0.0159
General Service Less Than 50 kW	\$ 21.07	\$ 20.92	\$ 0.0148	\$ 0.0147
General Service 50 to 4,999 kW	\$ 66.09	\$ 65.63	\$ 2.6101	\$ 2.5918
Unmetered Scattered Load	\$ 10.54	\$ 10.47	\$ 0.0150	\$ 0.0149
Street Lighting	\$ 0.11	\$ 0.11	\$ 0.8396	\$ 0.8337



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 8 - Addback of Smart Meter Rate Adder

Note: No inputs are required for this worksheet.

Class	Monthly Service Charge \$	Add: Smart Meter Rate Adder \$	Adjusted Monthly Service Charge \$	Adjusted Volumetric Charge kW / kWh
<i>Residential</i>	\$ 11.52	\$ 0.27	\$ 11.79	0.0159
<i>General Service Less Than 50 kW</i>	\$ 20.92	\$ 0.27	\$ 21.19	0.0147
<i>General Service 50 to 4,999 kW</i>	\$ 65.63	\$ 0.27	\$ 65.90	2.5918
<i>Unmetered Scattered Load</i>	\$ 10.47	\$ -	\$ 10.47	0.0149
<i>Street Lighting</i>	\$ 0.11	\$ -	\$ 0.11	0.8337



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 9. - Z-Factor Rate Rider Adjustment

Is the Applicant seeking Board approval for other rate adjustments?

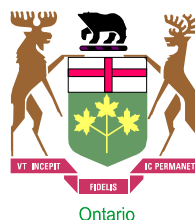
☐ YES

☒ NO

Z-Factor rate riders being applied for as part of the 2008 IRM rate adjustments should comply with Section 3.5 and Appendix C of the [Report of the Board on Cost of Capital and 2nd Generation Regulation Mechanism for Ontario's Electricity Distributors](#), iss

In columns C and D below, insert the Z-Factor rate riders associated with the rate adjustment. Provide a brief explanation about the nature of the rate adjustment.

Class	Monthly Service Charge Rate Rider	Volumetric Charge Rate Rider
	\$	kW / kWh
Residential	\$ -	\$ -
General Service Less Than 50 kW	\$ -	\$ -
General Service 50 to 4,999 kW	\$ -	\$ -
Unmetered Scattered Load	\$ -	\$ -
Street Lighting	\$ -	\$ -



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

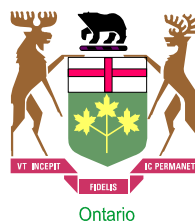
3/25/08 - RATE ORDER

Sheet 9A - 2008 RTS Rate Change

Instruction: The applicant may input the % value which will applied equally to to all rate classes or enter individual rates.

Retail Transmission Rates - Network Service Rate Adjustment	(Enter % amount here:)	-18.0%
Retail Transmission Rates - Line and Transformation Connection Service Rate Adjustment	(Enter % amount here:)	-5.0%

		2007 Tariff Sheet	2008 Proposed
Residential			
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059	0.0048
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0050	0.0048
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000
General Service Less Than 50 kW			
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054	0.0044
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045	0.0043
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000
General Service 50 to 4,999 kW			
Retail Transmission Rate – Network Service Rate	\$/kW	2.2214	1.8215
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8569	1.7641
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	2.2535	1.8479
Retail Transmission Rate – Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9603	1.8623
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 9A - 2008 RTS Rate Change

Unmetered Scattered Load

Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054	0.0044
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045	0.0043
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000

Street Lighting

Retail Transmission Rate – Network Service Rate	\$/kW	1.6469	1.3505
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3951	1.3253
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000

% Change

-18.0000%
-5.0000%
0.0000%
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0.0000%

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Burlington Hydro Inc.

Tariff OF RATES AND CHARGES

Effective May 1, 2008*

(*Except as otherwise noted)

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges, and Loss Factors

EB-2007-0511

FOR OEB STAFF USE ONLY

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	11.79
Distribution Volumetric Rate	\$/kWh	0.0159
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0048
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0048
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	21.19
Distribution Volumetric Rate	\$/kWh	0.0147
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0044
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0043
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 4,999 kW

Service Charge	\$	65.90
Distribution Volumetric Rate	\$/kW	2.5918
Retail Transmission Rate – Network Service Rate	\$/kW	1.8215
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7641
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	1.8479
Retail Transmission Rate – Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.8623
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load

Service Charge (per connection)	\$	10.47
Distribution Volumetric Rate	\$/kWh	0.0149
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0044
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0043
Wholesale Market Service Rate	\$/kWh	0.0052

Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Service Charge (per connection)	\$	0.11
Distribution Volumetric Rate	\$/kW	0.8337
Retail Transmission Rate – Network Service Rate	\$/kW	1.3505
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3253
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Statement of account	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00

Temporary service install & remove - overhead - no transformer	\$	500.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0429
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0325
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 11 - Distribution Rate Change Summary

Note: No inputs are required for this worksheet.

Residential

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 11.87	\$ 0.0160
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.13	\$ 0.0002
Add: K-Factor	-\$ 0.05	-\$ 0.0001
Add: Fed Tax Adjustment	-\$ 0.16	-\$ 0.0002
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 11.79	\$ 0.0159

General Service Less Than 50 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 21.34	\$ 0.0148
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.23	\$ 0.0002
Add: K-Factor	-\$ 0.08	-\$ 0.0001
Add: Fed Tax Adjustment	-\$ 0.29	-\$ 0.0002
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 21.19	\$ 0.0147

General Service 50 to 4,999 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 66.36	\$ 2.6101
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.73	\$ 0.0287
Add: K-Factor	-\$ 0.26	-\$ 0.0104
Add: Fed Tax Adjustment	-\$ 0.93	-\$ 0.0365
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 65.90	\$ 2.5918

Unmetered Scattered Load

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 10.54	\$ 0.0150
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.12	\$ 0.0002
Add: K-Factor	-\$ 0.04	-\$ 0.0001
Add: Fed Tax Adjustment	-\$ 0.15	-\$ 0.0002
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 10.47	\$ 0.0149



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 11 - Distribution Rate Change Summary

Street Lighting

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 0.11	\$ 0.8396
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.00	\$ 0.0092
Add: K-Factor	-\$ 0.00	-\$ 0.0034
Add: Fed Tax Adjustment	-\$ 0.00	-\$ 0.0118
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 0.11	\$ 0.8337



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Regulated Price Plan Residential	May-07 Threshold	May-07 \$ / kWh	May-08 Threshold	May-08 \$ / kWh
less than or equal to	600	\$ 0.053	600	\$ 0.053
greater than	> 600	\$ 0.062	> 600	\$ 0.062

Regulated Price Plan Non-Residential	May-07 Threshold	May-07 \$ / kWh	May-08 Threshold	May-08 \$ / kWh
less than or equal to	750	\$ 0.053	750	\$ 0.053
greater than	> 750	\$ 0.062	> 750	\$ 0.062

Residential

Consumption	1,000	kWh	0	kW	Loss Factor 1.0429			
	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$0.00	0.0%
Energy Second Tier (kWh)	443	\$ 0.0620	\$ 27.46	443	\$ 0.0620	\$ 27.46	\$0.00	0.0%
Sub-Total: Energy			\$ 59.26			\$ 59.26	\$0.00	0.0%
Monthly Service Charge	1	\$ 11.87	\$ 11.87	1	\$ 11.79	\$ 11.79	-\$0.08	(0.7)%
Distribution (kWh)	1,000	\$ 0.0160	\$ 16.00	1,000	\$ 0.0159	\$ 15.90	-\$0.10	(0.6)%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	1,000	\$ 0.0014	\$ 1.40	1,000	\$ -	\$ -	-\$1.40	(100.0)%
Rate Riders	1,000	\$ -	\$ -	1,000	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	1,043	\$ 0.0059	\$ 6.15	1,043	\$ 0.0048	\$ 5.05	-\$1.11	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,043	\$ 0.0050	\$ 5.21	1,043	\$ 0.0048	\$ 4.95	-\$0.26	(5.0)%
Sub-Total: Delivery			\$ 40.64			\$ 37.69	-\$2.95	(7.3)%
Wholesale Market Service Rate	1043	\$ 0.0052	\$ 5.42	1043	\$ 0.0052	\$ 5.42	\$0.00	0.0%
Rural Rate Protection Charge	1043	\$ 0.0010	\$ 1.04	1043	\$ 0.0010	\$ 1.04	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 6.72			\$ 6.72	\$0.00	0.0%
Debt Retirement Charge (DRC)	1,000	\$ 0.0070	\$ 7.00	1,000	\$ 0.0070	\$ 7.00	\$0.00	0.0%
Total Bill before Taxes			\$ 113.61			\$ 110.67	-\$2.95	(2.6)%
GST	\$ 113.61	6.00%	\$ 6.82	\$ 110.67	5.00%	\$ 5.53	-\$1.28	(18.8)%
Total Bill after Taxes			\$ 120.43			\$ 116.20	-\$4.23	(3.5)%

General Service Less Than 50 kW

Consumption	2,000	kWh	0	kW	Loss Factor 1.0429			
	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%
Energy Second Tier (kWh)	1,336	\$ 0.0620	\$ 82.82	1,336	\$ 0.0620	\$ 82.82	\$0.00	0.0%
Sub-Total: Energy			\$ 122.57			\$ 122.57	\$0.00	0.0%
Monthly Service Charge	1	\$ 21.34	\$ 21.34	1	\$ 21.19	\$ 21.19	-\$0.15	(0.7)%
Distribution (kWh)	2,000	\$ 0.0148	\$ 29.60	2,000	\$ 0.0147	\$ 29.40	-\$0.20	(0.7)%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	2,000	\$ 0.0014	\$ 2.80	2,000	\$ -	\$ -	-\$2.80	(100.0)%
Rate Riders	2,000	\$ -	\$ -	2,000	\$ -	\$ -	\$0.00	0.0%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	2,000	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	2,086	\$ 0.0054	\$ 11.26	2,086	\$ 0.0044	\$ 9.24	-\$2.03	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,086	\$ 0.0045	\$ 9.39	2,086	\$ 0.0043	\$ 8.92	-\$0.47	(5.0)%
Sub-Total: Delivery			\$ 74.39			\$ 68.74	-\$5.65	(7.6)%
Wholesale Market Service Rate	2086	\$ 0.0052	\$ 10.85	2086	\$ 0.0052	\$ 10.85	\$0.00	0.0%
Rural Rate Protection Charge	2086	\$ 0.0010	\$ 2.09	2086	\$ 0.0010	\$ 2.09	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 13.18			\$ 13.18	\$0.00	0.0%
Debt Retirement Charge (DRC)	2,000	\$ 0.0070	\$ 14.00	2,000	\$ 0.0070	\$ 14.00	\$0.00	0.0%
Total Bill before Taxes			\$ 224.14			\$ 218.49	-\$5.65	(2.5)%
GST	\$ 224.14	6.00%	\$ 13.45	\$ 218.49	5.00%	\$ 10.92	-\$2.52	(18.8)%
Total Bill after Taxes			\$ 237.59			\$ 229.42	-\$8.17	(3.4)%

General Service 50 to 4,999 kW

Consumption	400,000 kWh	1,000 kW	Loss Factor 1.0429					
	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%
Energy Second Tier (kWh)	416,410	\$ 0.0620	\$ 25,817.42	416,410	\$ 0.0620	\$ 25,817.42	\$0.00	0.0%
Sub-Total: Energy			\$ 25,857.17			\$ 25,857.17	\$0.00	0.0%
Monthly Service Charge	1	\$ 66.36	\$ 66.36	1	\$ 65.90	\$ 65.90	-\$0.46	(0.7)%
Distribution (kWh)	400,000	\$ -	\$ -	400,000	\$ -	\$ -	\$0.00	0.0%
Distribution (kW)	1,000	\$ 2.6101	\$ 2,610.10	1,000	\$ 2.5918	\$ 2,591.80	-\$18.30	(0.7)%
Regulatory Assets (kWh)	1,000	\$ 0.7083	\$ 708.30	1,000	\$ -	\$ -	-\$708.30	(100.0)%
Rate Riders	1,000	\$ -	\$ -	1,000	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	1,000	\$ 4.4749	\$ 4,474.90	1,000	\$ 3.6694	\$ 3,669.42	-\$805.48	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,000	\$ 3.8172	\$ 3,817.20	1,000	\$ 3.6263	\$ 3,626.34	-\$190.86	(5.0)%
Sub-Total: Delivery			\$ 11,676.86			\$ 9,953.46	-\$1,723.40	(14.8)%
Wholesale Market Service Rate	417160	\$ 0.0052	\$ 2,169.23	417160	\$ 0.0052	\$ 2,169.23	\$0.00	0.0%
Rural Rate Protection Charge	417160	\$ 0.0010	\$ 417.16	417160	\$ 0.0010	\$ 417.16	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 2,586.64			\$ 2,586.64	\$0.00	0.0%
Debt Retirement Charge (DRC)	400,000	\$ 0.0070	\$ 2,800.00	400,000	\$ 0.0070	\$ 2,800.00	\$0.00	0.0%
Total Bill before Taxes			\$ 42,920.67			\$ 41,197.27	-\$1,723.40	(4.0)%
GST	\$ 42,920.67	6.00%	\$ 2,575.24	\$ 41,197.27	5.00%	\$ 2,059.86	-\$515.38	(20.0)%
Total Bill after Taxes			\$ 45,495.91			\$ 43,257.13	-\$2,238.78	(4.9)%

Unmetered Scattered Load

Consumption	600	kWh	0	kW	Loss Factor 1.0429	
	2007 BILL			2008 BILL		IMPACT



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	626	\$ 0.0530	\$ 33.16	626	\$ 0.0530	\$ 33.16	\$0.00	0.0%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%
Sub-Total: Energy			\$ 33.16			\$ 33.16	\$0.00	0.0%
Monthly Service Charge	1	\$ 10.54	\$ 10.54	1	\$ 10.47	\$ 10.47	-\$0.07	(0.7)%
Distribution (kWh)	600	\$ 0.0150	\$ 9.00	600	\$ 0.0149	\$ 8.94	-\$0.06	(0.7)%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	600	\$ 0.0002	\$ 0.12	600	\$ -	\$ -	-\$0.12	(100.0)%
Rate Riders	600	\$ -	\$ -	600	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	600	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	626	\$ 0.0054	\$ 3.38	626	\$ 0.0044	\$ 2.77	-\$0.61	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	626	\$ 0.0045	\$ 2.82	626	\$ 0.0043	\$ 2.68	-\$0.14	(5.0)%
Sub-Total: Delivery			\$ 25.85			\$ 24.86	-\$1.00	(3.9)%
Wholesale Market Service Rate	626	\$ 0.0052	\$ 3.25	626	\$ 0.0052	\$ 3.25	\$0.00	0.0%
Rural Rate Protection Charge	626	\$ 0.0010	\$ 0.63	626	\$ 0.0010	\$ 0.63	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 4.13			\$ 4.13	\$0.00	0.0%
Debt Retirement Charge (DRC)	600	\$ 0.0070	\$ 4.20	600	\$ 0.0070	\$ 4.20	\$0.00	0.0%
Total Bill before Taxes			\$ 67.35			\$ 66.35	-\$1.00	(1.5)%
GST	\$ 67.35	6.00%	\$ 4.04	\$ 66.35	5.00%	\$ 3.32	-\$0.72	(17.9)%
Total Bill after Taxes			\$ 71.39			\$ 69.67	-\$1.72	(2.4)%

Street Lighting

Consumption	400	kWh	1	kW	Loss Factor 1.0429			
	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	417	\$ 0.0530	\$ 22.11	417	\$ 0.0530	\$ 22.11	\$0.00	0.0%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%
Sub-Total: Energy			\$ 22.11			\$ 22.11	\$0.00	0.0%
Monthly Service Charge	1	\$ 0.11	\$ 0.11	1	\$ 0.11	\$ 0.11	\$0.00	0.0%
Distribution (kWh)	400	\$ -	\$ -	400	\$ -	\$ -	\$0.00	0.0%
Distribution (kW)	1	\$ 0.8396	\$ 0.84	1	\$ 0.8337	\$ 0.83	-\$0.01	(0.7)%
Regulatory Assets (kWh)	1	\$ 0.1745	\$ 0.17	1	\$ -	\$ -	-\$0.17	(100.0)%
Rate Riders	1	\$ -	\$ -	1	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	1	\$ 1.6469	\$ 1.65	1	\$ 1.3505	\$ 1.35	-\$0.30	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1	\$ 1.3951	\$ 1.40	1	\$ 1.3253	\$ 1.33	-\$0.07	(5.0)%
Sub-Total: Delivery			\$ 4.17			\$ 3.62	-\$0.55	(13.1)%
Wholesale Market Service Rate	417	\$ 0.0052	\$ 2.17	417	\$ 0.0052	\$ 2.17	\$0.00	0.0%
Rural Rate Protection Charge	417	\$ 0.0010	\$ 0.42	417	\$ 0.0010	\$ 0.42	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 2.84			\$ 2.84	\$0.00	0.0%
Debt Retirement Charge (DRC)	400	\$ 0.0070	\$ 2.80	400	\$ 0.0070	\$ 2.80	\$0.00	0.0%
Total Bill before Taxes			\$ 31.91			\$ 31.37	-\$0.55	(1.7)%
GST	\$ 31.91	6.00%	\$ 1.91	\$ 31.37	5.00%	\$ 1.57	-\$0.35	(18.1)%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Ontario

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Total Bill after Taxes	\$	33.83		\$	32.93	-\$0.89	(2.6)%
------------------------	----	-------	--	----	-------	---------	--------

% of Total Bill
27.37%
23.63%
51.00%
10.15%
13.68%
0.00%
0.00%
0.00%
0.00%
0.00%
4.34%
4.26%
32.44%
4.67%
0.90%
0.22%
5.78%
6.02%
95.24%
4.76%
100.00%

% of Total Bill
17.33%
36.10%
53.43%
9.24%
12.81%
0.00%
0.00%
0.00%

0.00%
0.00%
4.03%
3.89%
29.96%
4.73%
0.91%
0.11%
5.75%
6.10%
95.24%
4.76%
100.00%

% of Total Bill
0.09%
59.68%
59.78%
0.15%
0.00%
5.99%
0.00%
0.00%
0.00%
0.00%
0.00%
8.48%
8.38%
23.01%
5.01%
0.96%
0.00%
5.98%
6.47%
95.24%
4.76%
100.00%

% of Total Bill
47.60%
0.00%
47.60%
15.03%
12.83%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
3.98%
3.84%
35.68%
4.67%
0.90%
0.36%
5.93%
6.03%
95.24%
4.76%
100.00%

% of Total Bill
19.03%
0.00%
19.03%
0.09%
0.00%
0.72%
0.00%
0.00%
0.00%
0.00%
0.00%
1.16%
1.14%
3.11%
1.87%
0.36%
0.22%
2.44%
2.41%
26.99%
1.35%



28.34%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 13 - Bill Impacts by Consumption

Click on the "Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
Residential	100	0	\$ 23.18	\$ 22.58	\$ (0.60)	-2.6%	-2.6%	-3.6%
	250	0	\$ 38.69	\$ 37.48	\$ (1.20)	-3.1%		
	500	0	\$ 64.53	\$ 62.33	\$ (2.20)	-3.4%		
	750	0	\$ 92.10	\$ 88.89	\$ (3.21)	-3.5%		
	1,000	0	\$ 120.43	\$ 116.20	\$ (4.23)	-3.5%		
	1,500	0	\$ 177.08	\$ 170.81	\$ (6.27)	-3.5%		
	2,000	0	\$ 233.74	\$ 225.42	\$ (8.31)	-3.6%		
General Service Less Than 50 kW	1,000	0	\$ 126.66	\$ 122.42	\$ (4.24)	-3.3%	-3.3%	-3.5%
	2,000	0	\$ 237.59	\$ 229.42	\$ (8.17)	-3.4%		
	4,000	0	\$ 459.45	\$ 443.41	\$ (16.04)	-3.5%		
	5,000	0	\$ 570.38	\$ 550.41	\$ (19.97)	-3.5%		
	10,000	0	\$ 1,125.03	\$ 1,085.40	\$ (39.63)	-3.5%		
	12,500	0	\$ 1,402.35	\$ 1,352.89	\$ (49.46)	-3.5%		
	15,000	0	\$ 1,679.67	\$ 1,620.38	\$ (59.29)	-3.5%		
General Service 50 to 4,999 kW	15,000	60	\$ 2,044.08	\$ 1,915.77	\$ (128.31)	-6.3%	-4.6%	-7.2%
	40,000	100	\$ 4,606.70	\$ 4,381.85	\$ (224.85)	-4.9%		
	100,000	500	\$ 14,498.35	\$ 13,456.54	\$ (1,041.80)	-7.2%		
	400,000	1,000	\$ 45,495.91	\$ 43,257.13	\$ (2,238.78)	-4.9%		
	1,000,000	3,000	\$ 119,798.17	\$ 113,240.25	\$ (6,557.92)	-5.5%		
	1,500,000	4,000	\$ 173,511.96	\$ 164,638.22	\$ (8,873.74)	-5.1%		
	2,000,000	4,500	\$ 221,072.19	\$ 210,845.22	\$ (10,226.97)	-4.6%		
Unmetered Scattered Load	100	0	\$ 21.43	\$ 20.99	\$ (0.44)	-2.0%	-2.0%	-2.4%
	500	0	\$ 61.40	\$ 59.93	\$ (1.47)	-2.4%		
	1,000	0	\$ 114.15	\$ 111.38	\$ (2.78)	-2.4%		
	5,000	0	\$ 553.63	\$ 540.20	\$ (13.43)	-2.4%		
	10,000	0	\$ 1,102.98	\$ 1,076.24	\$ (26.74)	-2.4%		
	50,000	0	\$ 5,497.76	\$ 5,364.53	\$ (133.23)	-2.4%		
	150,000	0	\$ 16,484.71	\$ 16,085.26	\$ (399.46)	-2.4%		
Street Lighting	150	1	\$ 15.61	\$ 14.89	\$ (0.72)	-4.6%	-2.6%	-4.6%
	1,000	5	\$ 97.54	\$ 93.75	\$ (3.79)	-3.9%		
	5,000	15	\$ 471.79	\$ 458.73	\$ (13.06)	-2.8%		
	50,000	150	\$ 4,778.81	\$ 4,647.64	\$ (131.17)	-2.7%		
	100,000	300	\$ 9,564.40	\$ 9,301.99	\$ (262.41)	-2.7%		
	500,000	1,500	\$ 47,849.09	\$ 46,536.79	\$ (1,312.30)	-2.7%		
	750,000	2,000	\$ 70,702.15	\$ 68,887.30	\$ (1,814.86)	-2.6%		



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0861, EB-2007-0511, EB-2005-0356

3/25/08 - RATE ORDER

Sheet 13 - Bill Impacts by Consumption

Click on the "Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
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