



Ontario Energy Board

2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Sheet 1 Utility Information Sheet

Legend:

Input Cell

Pull-Down Menu Option

Output Cell

Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

Name of LDC: Oakville Hydro Electricity Distribution Inc.

Licence Number: ED-2003-0135

IRM 2008 EB Number:
(if known)

EB-2007-0834

IRM 2007 EB Number: EB-2007-0563

EDR 2006 RP Number: RP-2005-0020

EDR 2006 EB Number: EB-2005-0399

Date of Submission: 03/25/08

Last Saved Date: 03/20/08 1:57 PM

Model Version: 3.1

Contact Information

Name: Cristina Birceanu

Title: Manager Regulatory Affairs

Phone Number: 905-825-4422

E-Mail Address: cbirceanu@oakvillehydro.com

Please Note: In the event of an inconsistency between this model and any element of the December 20, 2006 "Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation of Ontario's Electricity Distributors", the Report governs.

Comments

--

Copyright

This IRM adjustment model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing an IRM adjustment application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing an IRM adjustment application, you must ensure that the person understands and agrees to the restrictions noted above.



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 2 - 2007 Rate Classes

Are you changing the descriptions of any of your Service Classifications?

☐ YES ☒ NO

Service Classifications, including descriptions, can be found on your Board Approved 2007 Tariff of Rates and Charges.

Instructions:

(In some instances, rate classifications may differ from service classifications. The following table accounts for those differences.)

Using the pull-down list in column B, choose the classes that match those on your Board-Approved 2007 Tariff of Rates and Charges, are found under sub-heading "Monthly Rates and Charges". (If a Rate Classification needs to be added to the pull-down list, please contact the Board.)

Indicate which Rate Classifications exist using the pull-down menu in column C.

Changes made to the Class names will affect the rest of the model.

Upon completion, press the update button.

LEGEND

INPUT CELLS

PULL-DOWN MENU

OUTPUT CELLS

	Rate Classifications	Currently in Place
1	Residential	Yes
2	General Service Less Than 50 kW	Yes
3	General Service 50 to 999 kW	Yes
4	General Service 1,000 to 4,999 kW	Yes
5	Large Use	Yes
6	Unmetered Scattered Load	Yes
7	Sentinel Lighting	Yes
8	Street Lighting	Yes
9	Rate Class 9	No
10	Rate Class 10	No
11	Rate Class 11	No
12	Rate Class 12	No
13	Rate Class 13	No
14	Rate Class 14	No
15	Rate Class 15	No
16	Rate Class 16	No





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Ontario

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

MONTHLY RATES AND CHARGES

Using the pull-down menu in column H below, indicate whether (Yes) or not (No) the rate riders will be continuing into the 2008-09 rate year

Residential

Service Charge	\$	14.06		
Distribution Volumetric Rate	\$/kWh	0.0151		
Rate Rider 1 (if applicable)				
Rate Rider 2 (if applicable)				
Regulatory Asset Recovery	\$/kWh	0.0024	No	
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0052		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh			
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh			
Wholesale Market Service Rate	\$/kWh	0.0052		
Rural Rate Protection Charge	\$/kWh	0.0010		
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25		



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

General Service Less Than 50 kW

Service Charge	\$	30.53	
Distribution Volumetric Rate	\$/kWh	0.0132	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kWh	0.0013	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

General Service 50 to 999 kW

Service Charge	\$	200.09	
Distribution Volumetric Rate	\$/kW	1.9473	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW	0.3046	No
Retail Transmission Rate – Network Service Rate	\$/kW	2.0339	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7691	
Retail Transmission Rate – Network Service Rate- Interval Metered (if applicable)	\$/kW	2.0997	
Retail Transmission Rate – Line and Transformation Connection Service Rate- Interval Metered (if applicable)	\$/kW	1.8263	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

General Service 1,000 to 4,999 kW

Service Charge	\$	3,177.74	
Distribution Volumetric Rate	\$/kW	1.7355	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW	0.3263	No
Retail Transmission Rate – Network Service Rate	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW		
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	2.0997	
Retail Transmission Rate – Line and Transformation Connection Service Rate- Interval Metered	\$/kW	1.8263	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Large Use

Service Charge	\$	14,879.19	
Distribution Volumetric Rate	\$/kW	4.7586	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW	(0.5009)	No
Retail Transmission Rate – Network Service Rate	\$/kW	2.8156	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.4490	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

Unmetered Scattered Load

Service Charge (per connection)	\$	15.13	
Distribution Volumetric Rate	\$/kWh	0.0141	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kWh	0.0048	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Sentinel Lighting

Service Charge (per connection)	\$	0.04	
Distribution Volumetric Rate	\$/kW	0.6783	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW	0.6258	No
Retail Transmission Rate – Network Service Rate	\$/kW	0.4077	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.3546	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Street Lighting

Service Charge (per connection)	\$	0.31	
Distribution Volumetric Rate	\$/kW	1.9076	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW	0.3637	No
Retail Transmission Rate – Network Service Rate	\$/kW	1.6968	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4759	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Ontario

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

Specific Service Charges

Customer Administration

Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00

Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.50)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)
	\$/kW	
	\$/kW	

LOSS FACTORS

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0525
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0420
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Ontario

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 4 - Smart Meter Information

The smart meter plan rate adder is a monthly service charge for metered customers equivalent to an amount of \$0.30 per month per residential customer for utilities that do not have a plan. A different amount applied to utilities who had a smart meter plan that was modified in accordance with the Decision with Reasons RP-2005-0020 / EB-2005-0529

Please identify the customer classes and sub-classes that the smart meter funding incremental adjustment applies to by inserting the smart meter rate adder into column D. For most utilities, the rate adder can be located in the Board-approved 2007 IRM model. Clicking the cursor on the Residential cell should show the formula for the monthly service charge including the smart meter adder. The adder is the same for all metered classes and sub-classes of a distributor.

Leave column F blank, and the model will by default use the existing rate adder in the following calculations. If a new value of the rate rider is required by a subsequent decision, Board staff will enter the appropriate values in column F.

Smart Meter Rate Adder

	2007 IRM	2008 IRM
Residential	\$ 0.27	
General Service Less Than 50 kW	\$ 0.27	
General Service 50 to 999 kW	\$ 0.27	
General Service 1,000 to 4,999 kW	\$ 0.27	
Large Use	\$ 0.27	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 5 - Removal of Smart Meter and CDM

Did the applicant receive Board approval for incremental CDM spending (over and above the 3rd tranche) in 2007?

☐ YES ☒ NO

Class	2007 Monthly Service Charge	2007 Volumetric Rate Charge	Less: 2007 Smart Meter Adder from Monthly Service Charge	Adjusted Monthly Service Charge	Adjusted Volumetric Charge	
	\$	kW / kWh	\$	\$	kW / kWh	
Residential	\$ 14.06	\$ 0.0151	\$ 0.27	\$ 13.79	\$ 0.0151	\$/kWh
General Service Less Than 50 kW	\$ 30.53	\$ 0.0132	\$ 0.27	\$ 30.26	\$ 0.0132	\$/kWh
General Service 50 to 999 kW	\$ 200.09	\$ 1.9473	\$ 0.27	\$ 199.82	\$ 1.9473	\$/kW
General Service 1,000 to 4,999 kW	\$ 3,177.74	\$ 1.7355	\$ 0.27	\$ 3,177.47	\$ 1.7355	\$/kW
Large Use	\$ 14,879.19	\$ 4.7586	\$ 0.27	\$ 14,878.92	\$ 4.7586	\$/kW
Unmetered Scattered Load	\$ 15.13	\$ 0.0141	\$ -	\$ 15.13	\$ 0.0141	\$/kWh
Sentinel Lighting	\$ 0.04	\$ 0.6783	\$ -	\$ 0.04	\$ 0.6783	\$/kW
Street Lighting	\$ 0.31	\$ 1.9076	\$ -	\$ 0.31	\$ 1.9076	\$/kW



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 6 - K-Factor Derivation

Capital Structure Transition

Size of Utility (Rate Base)

Year	Small [\$0, \$100M)		Med-Small [\$100M, \$250M)		Med-Large [\$250M, \$1B)		Large >=\$1B	
	Debt	Equity	Debt	Equity	Debt	Equity	Debt	Equity
2007	50.0%	50.0%	55.0%	45.0%	60.0%	40.0%	65.0%	35.0%
2008	53.3%	46.7%	57.5%	42.5%	60.0%	40.0%	62.5%	37.5%
2009	56.7%	43.3%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%
2010	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%

Cost of Capital parameters

ROE	A	9.00%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell E32)
Debt Rate	B	6.00%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell C25)
Rate Base	C	\$ 108,603,990	(Board Approved 2006 EDR Model, Sheet 3-1, Cell F21)
Size of Utility	D	Med-Small	

Deemed Capital Structure

	Debt	Equity	
Current	E1 55.0%	45.0%	E2
2008	F1 57.5%	42.5%	F2

Based on C, copies the deemed D/E from row "2007" of the table
Based on C, copies the deemed D/E from row "2008" of the table

Cost of Capital

Current	G	7.35%	= (E1 X B) + (E2 X A)	Weighted Average Cost of capital
2008	H	7.28%	= (F1 X B) + (F2 X A)	

Return on Rate Base

Current	I	\$ 7,982,393.27	= C X G / 100
2008	J	\$ 7,900,940.27	= C X H / 100

Distribution Expenses and Revenue Requirement (before PILs)

Distribution Expenses (other than PILs)	K	\$ 17,410,412	(Board Approved 2006 EDR Model, Sheet 4-1, Cell F15)
Base Revenue Requirement	L	\$ 26,381,561	(Board Approved 2006 EDR Model, Sheet 5-5, Cell F27)
Transformer Allowance Credit	M	\$ 419,793	(Board Approved 2006 EDR Model, Sheet 6-3, Cell "Total" in Row R120)

Revenue Requirement (before PILs)

Current	N	\$ 25,392,805.27	= I + K
2008	O	\$ 25,311,352.27	= J + K

Target Net Income (EBIT)

Current	\$ 4,398,461.60	P1 = I - P2
2008	\$ 4,154,102.62	Q1 = J - Q2

Interest Expense

Current	\$ 3,583,931.67	P2 = C X (B X E1 / 100)
2008	\$ 3,746,837.66	Q2 = C X (B X F1 / 100)

PILs

Tax Rate R 36.12% (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D14)

Large Corporation Tax Allowance (if applicable) - grossed up	\$ 99,248	S	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D31)
OCT (Rate Base less \$10,000,000 X 0.30%)	\$ 424,042	T	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D30)
PILs Allowance	\$ 3,550,409	U	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D33)
Taxable Income	Current \$ 5,512,122	AC	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D11)
	2008 \$ 5,423,860	AD	= AC + (Q1 - P1) * (R / 100)
Federal Tax (grossed up)	Current \$ 3,116,748	V	= AC * (R / 100) / (1 - R / 100) 3,640,038
	2008 \$ 3,066,841	W	= AD * (R / 100) / (1 - R / 100)

Base Revenue Requirement Adjustment (including PILs)

Revenue Requirement (less LCT) (LCT is removed as it was removed in from rates in 2007 EDR,

Current	\$ 28,933,595.02	X	= N + V + T
2008	\$ 28,802,235.33	Y	= O + W + T

Base Revenue Requirement (plus transformer allowance credit)

(Transformer allowance credit needs to be added onto revenue requirement for full rate recovery - similar to LCT calculation in 2007 EDR)

Current	\$ 26,801,354.00	Z	= L + M
2008	\$ 26,669,994.31	AA1	= Z + (Y - X)
Difference	\$ -131,359.69	AA2	= AA1 - Z
K-factor	-0.5%	AB	= AA2 / Z



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

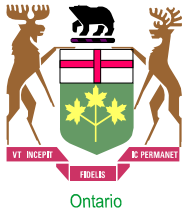
EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 6A - 2008 Fed Tax Adjustment Factor

	2006		2008	Difference
From 2006 PIL's Model				
2006 Regulatory Taxable Income (<i>K-Factor Cell F69</i>)	5,512,122	A	5,512,122	
2006 Corporate Income Tax Rate (<i>K-Factor Cell C61</i>)	36.12%	B	33.50%	
Corporate PILs/Income Tax Provision for Test Year	1,990,978	$C = A * B$	1,846,561	
Income Tax (grossed-up)	3,116,748	$D = C / (1 - B)$	2,776,783	-339,964 ← Amount to be adjusted
From 2006 EDR Model				
2006 EDR Base Revenue Requirement From Distribution Rates (<i>K-Factor Cell C84</i>)	26,801,354	E	26,801,354	
Grossed up taxes as a % of Revenue Requirement	11.600%	$F = D / E$	10.400%	-1.200%
				↑ 2008 Federal Tax Rate Adjustment Factor

This calculates the percentage amount that the distribution rates must be reduced by in order to reflect the change in Federal tax rates. The adjustment is calculated by applying the new 2008 tax rates (cell D9) against the 2006 Regulatory Taxable Income (cell D7).



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 7 - Price Cap Adjustment

Note: No inputs are required for this worksheet.

Price Escalator (GDP-IPI)	Average annual expected Productivity Gain (X)	(GDP-IPI) - X	K-Factor	2008 Fed Tax Adjust Factor	Total Price Cap Adjustment
2.1%	1.0%	1.1%	-0.5%	-1.2%	-0.6%

	Adjusted Monthly Service Charge	Monthly Service Charge with Price Cap Adjustment	Adjusted Volumetric Rate (kW / kWh)	Volumetric Rate with Price Cap Adjustment
Residential	\$ 13.79	\$ 13.71	\$ 0.0151	\$ 0.0150
General Service Less Than 50 kW	\$ 30.26	\$ 30.08	\$ 0.0132	\$ 0.0131
General Service 50 to 999 kW	\$ 199.82	\$ 198.62	\$ 1.9473	\$ 1.9356
General Service 1,000 to 4,999 kW	\$ 3,177.47	\$ 3,158.41	\$ 1.7355	\$ 1.7251
Large Use	\$ 14,878.92	\$ 14,789.65	\$ 4.7586	\$ 4.7300
Unmetered Scattered Load	\$ 15.13	\$ 15.04	\$ 0.0141	\$ 0.0140
Sentinel Lighting	\$ 0.04	\$ 0.04	\$ 0.6783	\$ 0.6742
Street Lighting	\$ 0.31	\$ 0.31	\$ 1.9076	\$ 1.8962



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 8 - Addback of Smart Meter Rate Adder

Note: No inputs are required for this worksheet.

Class	Monthly Service Charge \$	Add: Smart Meter Rate Adder \$	Adjusted Monthly Service Charge \$	Adjusted Volumetric Charge kW / kWh
<i>Residential</i>	\$ 13.71	\$ 0.27	\$ 13.98	0.0150
<i>General Service Less Than 50 kW</i>	\$ 30.08	\$ 0.27	\$ 30.35	0.0131
<i>General Service 50 to 999 kW</i>	\$ 198.62	\$ 0.27	\$ 198.89	1.9356
<i>General Service 1,000 to 4,999 kW</i>	\$ 3,158.41	\$ 0.27	\$ 3,158.68	1.7251
<i>Large Use</i>	\$ 14,789.65	\$ 0.27	\$ 14,789.92	4.7300
<i>Unmetered Scattered Load</i>	\$ 15.04	-	\$ 15.04	0.0140
<i>Sentinel Lighting</i>	\$ 0.04	-	\$ 0.04	0.6742
<i>Street Lighting</i>	\$ 0.31	-	\$ 0.31	1.8962



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 9. - Z-Factor Rate Rider Adjustment

Is the Applicant seeking Board approval for other rate adjustments?

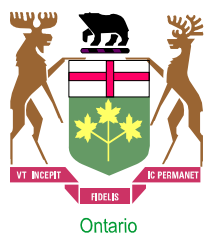
☐ YES

☒ NO

Z-Factor rate riders being applied for as part of the 2008 IRM rate adjustments should comply with Section 3.5 and Appendix C of the [Report of the Board on Cost of Capital and 2nd Generation Regulation Mechanism for Ontario's Electricity Distributors](#), iss

In columns C and D below, insert the Z-Factor rate riders associated with the rate adjustment. Provide a brief explanation about the nature of the rate adjustment.

Class	Monthly Service Charge Rate Rider \$	Volumetric Charge Rate Rider kW / kWh
<i>Residential</i>	\$ -	\$ -
<i>General Service Less Than 50 kW</i>	\$ -	\$ -
<i>General Service 50 to 999 kW</i>	\$ -	\$ -
<i>General Service 1,000 to 4,999 kW</i>	\$ -	\$ -
<i>Large Use</i>	\$ -	\$ -
<i>Unmetered Scattered Load</i>	\$ -	\$ -
<i>Sentinel Lighting</i>	\$ -	\$ -
<i>Street Lighting</i>	\$ -	\$ -



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

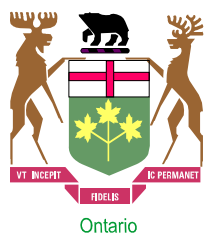
March 25, 2008

Sheet 9A - 2008 RTS Rate Change

Instruction: The applicant may input the % value which will applied equally to to all rate classes or enter individual rates.

Retail Transmission Rates - Network Service Rate Adjustment	(Enter % amount here:)	-18.0%
Retail Transmission Rates - Line and Transformation Connection Service Rate Adjustment	(Enter % amount here:)	-5.0%

		2007 Tariff Sheet	2008 Proposed	% Change
Residential				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059	0.0048	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0052	0.0049	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
General Service Less Than 50 kW				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054	0.0044	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047	0.0045	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
General Service 50 to 999 kW				
Retail Transmission Rate – Network Service Rate	\$/kW	2.0339	1.6678	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7691	1.6806	-5.0000%
Retail Transmission Rate – Network Service Rate- Interval Metered (if applicable)	\$/kW	2.0997	1.7218	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate- Interval Metered (if applicable)	\$/kW	1.8263	1.7350	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 9A - 2008 RTS Rate Change

General Service 1,000 to 4,999 kW

Retail Transmission Rate – Network Service Rate	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	2.0997	1.7218	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate- Interval Metered	\$/kW	1.8263	1.7350	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%

Large Use

Retail Transmission Rate – Network Service Rate	\$/kW	2.8156	2.3088	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.4490	2.3266	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%

Unmetered Scattered Load

Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054	0.0044	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047	0.0045	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%

Sentinel Lighting

Retail Transmission Rate – Network Service Rate	\$/kW	0.4077	0.3343	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.3546	0.3369	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

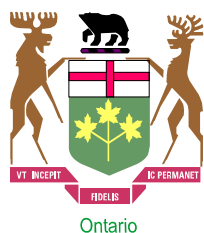
EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 9A - 2008 RTS Rate Change

Street Lighting

Retail Transmission Rate – Network Service Rate	\$/kW	1.6968	1.3914	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4759	1.4021	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%



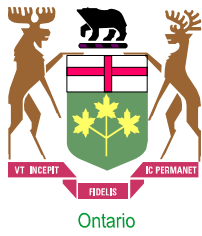
2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 9A - 2008 RTS Rate Change



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 9A - 2008 RTS Rate Change

Oakville Hydro Electricity Distribution Inc.

Tariff OF RATES AND CHARGES

Effective May 1, 2008*

(*Except as otherwise noted)

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges, and Loss Factors

EB-2007-0563

FOR OEB STAFF USE ONLY

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	13.98
Distribution Volumetric Rate	\$/kWh	0.0150
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0048
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0049
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	30.35
Distribution Volumetric Rate	\$/kWh	0.0131
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0044
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 999 kW

Service Charge	\$	198.89
Distribution Volumetric Rate	\$/kW	1.9356
Retail Transmission Rate – Network Service Rate	\$/kW	1.6678
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.6806
Retail Transmission Rate – Network Service Rate- Interval Metered (if applicable)	\$/kW	1.7218
Retail Transmission Rate – Line and Transformation Connection Service Rate- Interval Metered (if applicable)	\$/kW	1.7350
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 1,000 to 4,999 kW

Service Charge	\$	3,158.68
Distribution Volumetric Rate	\$/kW	1.7251
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	1.7218
Retail Transmission Rate – Line and Transformation Connection Service Rate- Interval Metered	\$/kW	1.7350
Wholesale Market Service Rate	\$/kWh	0.0052

Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Large Use

Service Charge	\$	14,789.92
Distribution Volumetric Rate	\$/kW	4.7300
Retail Transmission Rate – Network Service Rate	\$/kW	2.3088
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.3266
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load

Service Charge (per connection)	\$	15.04
Distribution Volumetric Rate	\$/kWh	0.0140
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0044
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Sentinel Lighting

Service Charge (per connection)	\$	0.04
Distribution Volumetric Rate	\$/kW	0.6742
Retail Transmission Rate – Network Service Rate	\$/kW	0.3343
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.3369
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Service Charge (per connection)	\$	0.31
Distribution Volumetric Rate	\$/kW	1.8962
Retail Transmission Rate – Network Service Rate	\$/kW	1.3914
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4021
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Specific Service Charges

Customer Administration

Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.50)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0525
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0420
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 11 - Distribution Rate Change Summary

Note: No inputs are required for this worksheet.

Residential

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 14.06	\$ 0.0151
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.15	\$ 0.0002
Add: K-Factor	-\$ 0.07	\$ 0.0001
Add: Fed Tax Adjustment	-\$ 0.17	\$ 0.0002
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 13.98	\$ 0.0150

General Service Less Than 50 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 30.53	\$ 0.0132
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.33	\$ 0.0001
Add: K-Factor	-\$ 0.15	\$ 0.0001
Add: Fed Tax Adjustment	-\$ 0.36	\$ 0.0002
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 30.35	\$ 0.0131

General Service 50 to 999 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 200.09	\$ 1.9473
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 2.20	\$ 0.0214
Add: K-Factor	-\$ 1.00	\$ 0.0097
Add: Fed Tax Adjustment	-\$ 2.40	\$ 0.0234
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 198.89	\$ 1.9356

General Service 1,000 to 4,999 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 3,177.74	\$ 1.7355
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 34.95	\$ 0.0191
Add: K-Factor	-\$ 15.89	\$ 0.0087
Add: Fed Tax Adjustment	-\$ 38.13	\$ 0.0208
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 3,158.68	\$ 1.7251



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 11 - Distribution Rate Change Summary

Large Use

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 14,879.19	\$ 4.7586
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 163.67	\$ 0.0523
Add: K-Factor	-\$ 74.39	-\$ 0.0238
Add: Fed Tax Adjustment	-\$ 178.55	-\$ 0.0571
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 14,789.92	\$ 4.7300

Unmetered Scattered Load

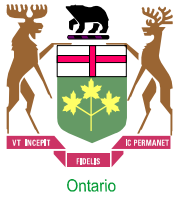
Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 15.13	\$ 0.0141
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.17	\$ 0.0002
Add: K-Factor	-\$ 0.08	-\$ 0.0001
Add: Fed Tax Adjustment	-\$ 0.18	-\$ 0.0002
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 15.04	\$ 0.0140

Sentinel Lighting

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 0.04	\$ 0.6783
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.00	\$ 0.0075
Add: K-Factor	-\$ 0.00	-\$ 0.0034
Add: Fed Tax Adjustment	-\$ 0.00	-\$ 0.0081
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 0.04	\$ 0.6742

Street Lighting

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 0.31	\$ 1.9076
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.00	\$ 0.0210
Add: K-Factor	-\$ 0.00	-\$ 0.0095
Add: Fed Tax Adjustment	-\$ 0.00	-\$ 0.0229
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 0.31	\$ 1.8962



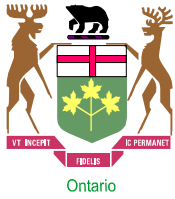
2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 11 - Distribution Rate Change Summary



Ontario

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 11 - Distribution Rate Change Summary



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Regulated Price Plan Residential	May-07 Threshold	May-07 \$ / kWh	May-08 Threshold	May-08 \$ / kWh
less than or equal to	600	\$ 0.053	600	\$ 0.053
greater than	> 600	\$ 0.062	> 600	\$ 0.062

Regulated Price Plan Non-Residential	May-07 Threshold	May-07 \$ / kWh	May-08 Threshold	May-08 \$ / kWh
less than or equal to	750	\$ 0.053	750	\$ 0.053
greater than	> 750	\$ 0.062	> 750	\$ 0.062

Residential

Consumption	1,000	kWh	0	kW	Loss Factor 1.0525			
	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$0.00	0.0%
Energy Second Tier (kWh)	453	\$ 0.0620	\$ 28.06	453	\$ 0.0620	\$ 28.06	\$0.00	0.0%
Sub-Total: Energy			\$ 59.86			\$ 59.86	\$0.00	0.0%
Monthly Service Charge	1	\$ 14.06	\$ 14.06	1	\$ 13.98	\$ 13.98	-\$0.08	(0.6)%
Distribution (kWh)	1,000	\$ 0.0151	\$ 15.10	1,000	\$ 0.0150	\$ 15.00	-\$0.10	(0.7)%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	1,000	\$ 0.0024	\$ 2.40	1,000	\$ -	\$ -	-\$2.40	(100.0)%
Rate Riders	1,000	\$ -	\$ -	1,000	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	1,053	\$ 0.0059	\$ 6.21	1,053	\$ 0.0048	\$ 5.09	-\$1.12	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,053	\$ 0.0052	\$ 5.47	1,053	\$ 0.0049	\$ 5.20	-\$0.27	(5.0)%
Sub-Total: Delivery			\$ 43.24			\$ 39.27	-\$3.97	(9.2)%
Wholesale Market Service Rate	1053	\$ 0.0052	\$ 5.47	1053	\$ 0.0052	\$ 5.47	\$0.00	0.0%
Rural Rate Protection Charge	1053	\$ 0.0010	\$ 1.05	1053	\$ 0.0010	\$ 1.05	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 6.78			\$ 6.78	\$0.00	0.0%
Debt Retirement Charge (DRC)	1,000	\$ 0.0070	\$ 7.00	1,000	\$ 0.0070	\$ 7.00	\$0.00	0.0%
Total Bill before Taxes			\$ 116.87			\$ 112.90	-\$3.97	(3.4)%
GST	\$ 116.87	6.00%	\$ 7.01	\$ 112.90	6.00%	\$ 6.77	-\$0.24	(3.4)%
Total Bill after Taxes			\$ 123.89			\$ 119.68	-\$4.21	(3.4)%

General Service Less Than 50 kW

Consumption	2,000	kWh	0	kW	Loss Factor 1.0525			
	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%
Energy Second Tier (kWh)	1,355	\$ 0.0620	\$ 84.01	1,355	\$ 0.0620	\$ 84.01	\$0.00	0.0%
Sub-Total: Energy			\$ 123.76			\$ 123.76	\$0.00	0.0%
Monthly Service Charge	1	\$ 30.53	\$ 30.53	1	\$ 30.35	\$ 30.35	-\$0.18	(0.6)%
Distribution (kWh)	2,000	\$ 0.0132	\$ 26.40	2,000	\$ 0.0131	\$ 26.20	-\$0.20	(0.8)%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	2,000	\$ 0.0013	\$ 2.60	2,000	\$ -	\$ -	-\$2.60	(100.0)%
Rate Riders	2,000	\$ -	\$ -	2,000	\$ -	\$ -	\$0.00	0.0%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	2,000	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	2,105	\$ 0.0054	\$ 11.37	2,105	\$ 0.0044	\$ 9.32	-\$2.05	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,105	\$ 0.0047	\$ 9.89	2,105	\$ 0.0045	\$ 9.40	-\$0.49	(5.0)%
Sub-Total: Delivery			\$ 80.79			\$ 75.27	-\$5.52	(6.8)%
Wholesale Market Service Rate	2105	\$ 0.0052	\$ 10.95	2105	\$ 0.0052	\$ 10.95	\$0.00	0.0%
Rural Rate Protection Charge	2105	\$ 0.0010	\$ 2.11	2105	\$ 0.0010	\$ 2.11	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 13.30			\$ 13.30	\$0.00	0.0%
Debt Retirement Charge (DRC)	2,000	\$ 0.0070	\$ 14.00	2,000	\$ 0.0070	\$ 14.00	\$0.00	0.0%
Total Bill before Taxes			\$ 231.85			\$ 226.33	-\$5.52	(2.4)%
GST	\$ 231.85	6.00%	\$ 13.91	\$ 226.33	6.00%	\$ 13.58	-\$0.33	(2.4)%
Total Bill after Taxes			\$ 245.76			\$ 239.91	-\$5.85	(2.4)%

General Service 50 to 999 kW

Consumption	64,000	kWh	160	kW	Loss Factor 1.0525			
	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%
Energy Second Tier (kWh)	66,610	\$ 0.0620	\$ 4,129.82	66,610	\$ 0.0620	\$ 4,129.82	\$0.00	0.0%
Sub-Total: Energy			\$ 4,169.57			\$ 4,169.57	\$0.00	0.0%
Monthly Service Charge	1	\$ 200.09	\$ 200.09	1	\$ 198.89	\$ 198.89	-\$1.20	(0.6)%
Distribution (kWh)	64,000	\$ -	\$ -	64,000	\$ -	\$ -	\$0.00	0.0%
Distribution (kW)	160	\$ 1.9473	\$ 311.57	160	\$ 1.9356	\$ 309.70	-\$1.87	(0.6)%
Regulatory Assets (kWh)	160	\$ 0.3046	\$ 48.74	160	\$ -	\$ -	-\$48.74	(100.0)%
Rate Riders	160	\$ -	\$ -	160	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	160	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	168	\$ 4.1336	\$ 696.10	168	\$ 3.3896	\$ 570.80	-\$125.30	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	168	\$ 3.5954	\$ 605.47	168	\$ 3.4156	\$ 575.19	-\$30.27	(5.0)%
Sub-Total: Delivery			\$ 1,861.96			\$ 1,654.58	-\$207.38	(11.1)%
Wholesale Market Service Rate	67360	\$ 0.0052	\$ 350.27	67360	\$ 0.0052	\$ 350.27	\$0.00	0.0%
Rural Rate Protection Charge	67360	\$ 0.0010	\$ 67.36	67360	\$ 0.0010	\$ 67.36	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 417.88			\$ 417.88	\$0.00	0.0%
Debt Retirement Charge (DRC)	64,000	\$ 0.0070	\$ 448.00	64,000	\$ 0.0070	\$ 448.00	\$0.00	0.0%
Total Bill before Taxes			\$ 6,897.41			\$ 6,690.03	-\$207.38	(3.0)%
GST	\$ 6,897.41	6.00%	\$ 413.84	\$ 6,690.03	6.00%	\$ 401.40	-\$12.44	(3.0)%
Total Bill after Taxes			\$ 7,311.25			\$ 7,091.43	-\$219.82	(3.0)%

General Service 1,000 to 4,999 kW

Consumption	1,000,000 kWh	2,200 kW	Loss Factor 1.0525
	2007 BILL	2008 BILL	IMPACT



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%
Energy Second Tier (kWh)	1,051,750	\$ 0.0620	\$ 65,208.50	1,051,750	\$ 0.0620	\$ 65,208.50	\$0.00	0.0%
Sub-Total: Energy			\$ 65,248.25			\$ 65,248.25	\$0.00	0.0%
Monthly Service Charge	1	\$ 3,177.74	\$ 3,177.74	1	\$3,158.68	\$ 3,158.68	-\$19.06	(0.6)%
Distribution (kWh)	1,000,000	\$ -	\$ -	1,000,000	\$ -	\$ -	\$0.00	0.0%
Distribution (kW)	2,200	\$ 1.7355	\$ 3,818.10	2,200	\$ 1.7251	\$ 3,795.22	-\$22.88	(0.6)%
Regulatory Assets (kWh)	2,200	\$ 0.3263	\$ 717.86	2,200	\$ -	\$ -	-\$717.86	(100.0)%
Rate Riders	2,200	\$ -	\$ -	2,200	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	2,200	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	2,316	\$ 2.0997	\$ 4,861.86	2,316	\$ 1.7218	\$ 3,986.72	-\$875.13	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,316	\$ 1.8263	\$ 4,228.80	2,316	\$ 1.7350	\$ 4,017.36	-\$211.44	(5.0)%
Sub-Total: Delivery			\$ 16,804.35			\$ 14,957.98	-\$1,846.37	(11.0)%
Wholesale Market Service Rate	1052500	\$ 0.0052	\$ 5,473.00	1052500	\$ 0.0052	\$ 5,473.00	\$0.00	0.0%
Rural Rate Protection Charge	1052500	\$ 0.0010	\$ 1,052.50	1052500	\$ 0.0010	\$ 1,052.50	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 6,525.75			\$ 6,525.75	\$0.00	0.0%
Debt Retirement Charge (DRC)	1,000,000	\$ 0.0070	\$ 7,000.00	1,000,000	\$ 0.0070	\$ 7,000.00	\$0.00	0.0%
Total Bill before Taxes			\$ 95,578.35			\$ 93,731.98	-\$1,846.37	(1.9)%
GST	\$ 95,578.35	6.00%	\$ 5,734.70	\$ 93,731.98	6.00%	\$ 5,623.92	-\$110.78	(1.9)%
Total Bill after Taxes			\$ 101,313.05			\$ 99,355.90	-\$1,957.16	(1.9)%

Large Use

Consumption	5,700,000 kWh	9,140 kW	Loss Factor 1.0145
--------------------	----------------------	-----------------	---------------------------

	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%
Energy Second Tier (kWh)	5,781,900	\$ 0.0620	\$ 358,477.80	5,781,900	\$ 0.0620	\$ 358,477.80	\$0.00	0.0%
Sub-Total: Energy			\$ 358,517.55			\$ 358,517.55	\$0.00	0.0%
Monthly Service Charge	1	\$14,879.19	\$ 14,879.19	1	#####	\$ 14,789.92	-\$89.27	(0.6)%
Distribution (kWh)	5,700,000	\$ -	\$ -	5,700,000	\$ -	\$ -	\$0.00	0.0%
Distribution (kW)	9,140	\$ 4.7586	\$ 43,493.60	9,140	\$ 4.7300	\$ 43,232.20	-\$261.40	(0.6)%
Regulatory Assets (kWh)	9,140	\$ 0.5009	\$ 4,578.23	9,140	\$ -	\$ -	\$4,578.23	(100.0)%
Rate Riders	9,140	\$ -	\$ -	9,140	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	9,140	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	9,273	\$ 2.8156	\$ 26,107.74	9,273	\$ 2.3088	\$ 21,408.34	-\$4,699.39	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	9,273	\$ 2.4490	\$ 22,708.43	9,273	\$ 2.3266	\$ 21,573.00	-\$1,135.42	(5.0)%
Sub-Total: Delivery			\$ 102,610.73			\$ 101,003.47	-\$1,607.26	(1.6)%
Wholesale Market Service Rate	5782650	\$ 0.0052	\$ 30,069.78	5782650	\$ 0.0052	\$ 30,069.78	\$0.00	0.0%
Rural Rate Protection Charge	5782650	\$ 0.0010	\$ 5,782.65	5782650	\$ 0.0010	\$ 5,782.65	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 35,852.68			\$ 35,852.68	\$0.00	0.0%
Debt Retirement Charge (DRC)	5,700,000	\$ 0.0070	\$ 39,900.00	5,700,000	\$ 0.0070	\$ 39,900.00	\$0.00	0.0%
Total Bill before Taxes			\$ 536,880.96			\$ 535,273.70	-\$1,607.26	(0.3)%
GST	\$ 536,880.96	6.00%	\$ 32,212.86	\$535,273.70	6.00%	\$ 32,116.42	-\$96.44	(0.3)%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Total Bill after Taxes	\$	569,093.82		\$	567,390.12	-\$1,703.70	(0.3)%
------------------------	----	------------	--	----	------------	-------------	--------

Unmetered Scattered Load

Consumption	550	kWh	0	kW	Loss Factor	1.0525
-------------	-----	-----	---	----	-------------	--------

	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	579	\$ 0.0530	\$ 30.68	579	\$ 0.0530	\$ 30.68	\$0.00	0.0%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%
Sub-Total: Energy			\$ 30.68			\$ 30.68	\$0.00	0.0%
Monthly Service Charge	1	\$ 15.13	\$ 15.13	1	\$ 15.04	\$ 15.04	-\$0.09	(0.6)%
Distribution (kWh)	550	\$ 0.0141	\$ 7.76	550	\$ 0.0140	\$ 7.70	-\$0.05	(0.7)%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	550	\$ 0.0048	\$ 2.64	550	\$ -	\$ -	-\$2.64	(100.0)%
Rate Riders	550	\$ -	\$ -	550	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	550	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	579	\$ 0.0054	\$ 3.13	579	\$ 0.0044	\$ 2.56	-\$0.56	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	579	\$ 0.0047	\$ 2.72	579	\$ 0.0045	\$ 2.58	-\$0.14	(5.0)%
Sub-Total: Delivery			\$ 31.37			\$ 27.89	-\$3.48	(11.1)%
Wholesale Market Service Rate	579	\$ 0.0052	\$ 3.01	579	\$ 0.0052	\$ 3.01	\$0.00	0.0%
Rural Rate Protection Charge	579	\$ 0.0010	\$ 0.58	579	\$ 0.0010	\$ 0.58	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 3.84			\$ 3.84	\$0.00	0.0%
Debt Retirement Charge (DRC)	550	\$ 0.0070	\$ 3.85	550	\$ 0.0070	\$ 3.85	\$0.00	0.0%
Total Bill before Taxes			\$ 69.74			\$ 66.26	-\$3.48	(5.0)%
GST	\$ 69.74	6.00%	\$ 4.18	\$ 66.26	6.00%	\$ 3.98	-\$0.21	(5.0)%
Total Bill after Taxes			\$ 73.93			\$ 70.23	-\$3.69	(5.0)%

Sentinel Lighting

Consumption	300	kWh	1	kW	Loss Factor	1.0525
-------------	-----	-----	---	----	-------------	--------

	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	316	\$ 0.0530	\$ 16.73	316	\$ 0.0530	\$ 16.73	\$0.00	0.0%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%
Sub-Total: Energy			\$ 16.73			\$ 16.73	\$0.00	0.0%
Monthly Service Charge	1	\$ 0.04	\$ 0.04	1	\$ 0.04	\$ 0.04	\$0.00	0.0%
Distribution (kWh)	300	\$ -	\$ -	300	\$ -	\$ -	\$0.00	0.0%
Distribution (kW)	1	\$ 0.6783	\$ 0.68	1	\$ 0.6742	\$ 0.67	-\$0.00	(0.6)%
Regulatory Assets (kWh)	1	\$ 0.6258	\$ 0.63	1	\$ -	\$ -	-\$0.63	(100.0)%
Rate Riders	1	\$ -	\$ -	1	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	1	\$ 0.4077	\$ 0.43	1	\$ 0.3343	\$ 0.35	-\$0.08	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1	\$ 0.3546	\$ 0.37	1	\$ 0.3369	\$ 0.35	-\$0.02	(5.0)%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Sub-Total: Delivery			\$ 2.15			\$ 1.42	-\$0.73	(33.8)%
Wholesale Market Service Rate	316	\$ 0.0052	\$ 1.64	316	\$ 0.0052	\$ 1.64	\$0.00	0.0%
Rural Rate Protection Charge	316	\$ 0.0010	\$ 0.32	316	\$ 0.0010	\$ 0.32	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 2.21			\$ 2.21	\$0.00	0.0%
Debt Retirement Charge (DRC)	300	\$ 0.0070	\$ 2.10	300	\$ 0.0070	\$ 2.10	\$0.00	0.0%
Total Bill before Taxes			\$ 23.19			\$ 22.46	-\$0.73	(3.1)%
GST	\$ 23.19	6.00%	\$ 1.39	\$ 22.46	6.00%	\$ 1.35	-\$0.04	(3.1)%
Total Bill after Taxes			\$ 24.58			\$ 23.81	-\$0.77	(3.1)%

Street Lighting

Consumption	316,000 kWh	2,100 kW	Loss Factor 1.0525
--------------------	--------------------	-----------------	---------------------------

	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%
Energy Second Tier (kWh)	331,840	\$ 0.0620	\$ 20,574.08	331,840	\$ 0.0620	\$ 20,574.08	\$0.00	0.0%
Sub-Total: Energy			\$ 20,613.83			\$ 20,613.83	\$0.00	0.0%
Monthly Service Charge	1	\$ 0.31	\$ 0.31	1	\$ 0.31	\$ 0.31	\$0.00	0.0%
Distribution (kWh)	316,000	\$ -	\$ -	316,000	\$ -	\$ -	\$0.00	0.0%
Distribution (kW)	2,100	\$ 1.9076	\$ 4,005.96	2,100	\$ 1.8962	\$ 3,982.02	-\$23.94	(0.6)%
Regulatory Assets (kWh)	2,100	\$ 0.3637	\$ 763.77	2,100	\$ -	\$ -	-\$763.77	(100.0)%
Rate Riders	2,100	\$ -	\$ -	2,100	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	2,100	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	2,210	\$ 1.6968	\$ 3,750.35	2,210	\$ 1.3914	\$ 3,075.29	-\$675.06	(18.0)%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,210	\$ 1.4759	\$ 3,262.11	2,210	\$ 1.4021	\$ 3,099.00	-\$163.11	(5.0)%
Sub-Total: Delivery			\$ 11,782.50			\$ 10,156.62	-\$1,625.88	(13.8)%
Wholesale Market Service Rate	332590	\$ 0.0052	\$ 1,729.47	332590	\$ 0.0052	\$ 1,729.47	\$0.00	0.0%
Rural Rate Protection Charge	332590	\$ 0.0010	\$ 332.59	332590	\$ 0.0010	\$ 332.59	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 2,062.31			\$ 2,062.31	\$0.00	0.0%
Debt Retirement Charge (DRC)	316,000	\$ 0.0070	\$ 2,212.00	316,000	\$ 0.0070	\$ 2,212.00	\$0.00	0.0%
Total Bill before Taxes			\$ 36,670.64			\$ 35,044.76	-\$1,625.88	(4.4)%
GST	\$ 36,670.64	6.00%	\$ 2,200.24	\$ 35,044.76	6.00%	\$ 2,102.69	-\$97.55	(4.4)%
Total Bill after Taxes			\$ 38,870.88			\$ 37,147.44	-\$1,723.43	(4.4)%



% of Total Bill
26.57%
23.44%
50.01%
11.68%
12.53%
0.00%
0.00%
0.00%
0.00%
0.00%
4.25%
4.34%
32.81%
4.57%
0.88%
0.21%
5.66%
5.85%
94.34%
5.66%
100.00%

% of Total Bill
33.21%
70.20%
103.41%
25.36%
21.89%
0.00%
0.00%
0.00%

0.00%
0.00%
7.79%
7.85%
62.89%
9.15%
1.76%
0.21%
11.11%
11.70%
189.12%
11.35%
200.47%

% of Total Bill
33.21%
3450.84%
3484.05%
166.19%
0.00%
258.78%
0.00%
0.00%
0.00%
0.00%
0.00%
476.96%
480.62%
1382.55%
292.68%
56.29%
0.21%
349.18%
374.34%
5590.12%
335.41%
5925.53%

% of Total Bill
33.21%
54487.55%
54520.77%
2639.36%
0.00%
3171.25%
0.00%
0.00%
0.00%
0.00%
0.00%
3331.26%
3356.86%
12498.73%
4573.18%
879.46%
0.21%
5452.85%
5849.13%
78321.48%
4699.29%
83020.77%

% of Total Bill
33.21%
299540.37%
299573.58%
12358.31%
0.00%
36124.38%
0.00%
0.00%
0.00%
0.00%
17888.59%
18026.18%
84397.46%
25126.00%
4831.92%
0.21%
29958.13%
33340.03%
447269.21%
26836.15%

© 2006 The Authors

474105.36%

% of Total Bill
25.64%
0.00%
25.64%
12.57%
6.43%
0.00%
0.00%
0.00%
0.00%
0.00%
2.14%
2.16%
23.30%
2.52%
0.48%
0.21%
3.21%
3.22%
55.36%
3.32%
58.69%

% of Total Bill
13.98%
0.00%
13.98%
0.03%
0.56%
0.00%
0.00%
0.00%
0.00%
0.29%
0.30%



1.19%
1.37%
0.26%
0.21%
1.84%
1.75%
18.77%
1.13%
19.90%

% of Total Bill
33.21%
17191.49%
17224.70%
0.26%
0.00%
3327.34%
0.00%
0.00%
0.00%
0.00%
0.00%
2569.68%
2589.49%
8486.77%
1445.13%
277.91%
0.21%
1723.24%
1848.32%
29283.04%
1756.98%
31040.02%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 13 - Bill Impacts by Consumption

Click on the Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption n

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
Residential	100	0	\$ 25.61	\$ 25.11	-\$ 0.50	-1.9%	-1.9%	-3.5%
	250	0	\$ 41.27	\$ 40.15	-\$ 1.12	-2.7%		
	500	0	\$ 67.37	\$ 65.22	-\$ 2.15	-3.2%		
	600	0	\$ 78.11	\$ 75.55	-\$ 2.56	-3.3%		
	750	0	\$ 95.28	\$ 92.10	-\$ 3.18	-3.3%		
	1,000	0	\$ 123.89	\$ 119.68	-\$ 4.21	-3.4%		
	1,500	0	\$ 181.11	\$ 174.83	-\$ 6.27	-3.5%		
General Service Less Than 50 kW	2,000	0	\$ 245.76	\$ 239.91	-\$ 5.85	-2.4%	-2.4%	-2.5%
	2,500	0	\$ 300.84	\$ 293.57	-\$ 7.27	-2.4%		
	4,000	0	\$ 466.05	\$ 454.54	-\$ 11.51	-2.5%		
	5,000	0	\$ 576.20	\$ 561.86	-\$ 14.34	-2.5%		
	10,000	0	\$ 1,126.93	\$ 1,098.43	-\$ 28.50	-2.5%		
	12,500	0	\$ 1,402.29	\$ 1,366.72	-\$ 35.57	-2.5%		
	15,000	0	\$ 1,677.65	\$ 1,635.00	-\$ 42.65	-2.5%		
General Service 50 to 999 kW	15,000	10	\$ 1,570.99	\$ 1,555.68	-\$ 15.31	-1.0%	-1.0%	-3.0%
	40,000	27	\$ 3,847.30	\$ 3,808.59	-\$ 38.72	-1.0%		
	64,000	160	\$ 7,311.25	\$ 7,091.43	-\$ 219.82	-3.0%		
	400,000	274	\$ 36,626.19	\$ 36,250.49	-\$ 375.71	-1.0%		
	1,000,000	685	\$ 91,257.68	\$ 90,320.32	-\$ 937.36	-1.0%		
	1,500,000	1,028	\$ 136,783.92	\$ 135,378.52	-\$ 1,405.40	-1.0%		
	2,000,000	1,371	\$ 182,310.15	\$ 180,436.71	-\$ 1,873.44	-1.0%		
General Service 1,000 to 4,999 kW	15,000	10	\$ 4,681.62	\$ 4,652.36	-\$ 29.25	-0.6%	-0.6%	-1.9%
	40,000	27	\$ 6,881.78	\$ 6,837.45	-\$ 44.34	-0.6%		
	100,000	69	\$ 12,162.19	\$ 12,081.65	-\$ 80.54	-0.7%		
	400,000	274	\$ 38,564.21	\$ 38,302.66	-\$ 261.55	-0.7%		
	1,000,000	2,200	\$ 101,313.05	\$ 99,355.90	-\$ 1,957.16	-1.9%		
	1,500,000	1,028	\$ 135,371.64	\$ 134,446.38	-\$ 925.25	-0.7%		
	2,000,000	1,371	\$ 179,375.01	\$ 178,148.07	-\$ 1,226.94	-0.7%		
Large Use	15,000	10	\$ 17,081.05	\$ 16,984.61	-\$ 96.44	-0.6%	-0.2%	-0.6%
	40,000	27	\$ 19,274.37	\$ 19,174.92	-\$ 99.45	-0.5%		
	100,000	69	\$ 24,538.34	\$ 24,431.65	-\$ 106.69	-0.4%		
	400,000	274	\$ 50,858.22	\$ 50,715.34	-\$ 142.88	-0.3%		
	1,000,000	685	\$ 103,494.86	\$ 103,279.64	-\$ 215.22	-0.2%		
	1,500,000	1,028	\$ 147,364.44	\$ 147,088.85	-\$ 275.60	-0.2%		
	5,700,000	9,140	\$ 569,093.82	\$ 567,390.12	-\$ 1,703.70	-0.3%		



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 13 - Bill Impacts by Consumption

Click on the "Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
Unmetered Scattered Load	550	0	\$ 73.93	\$ 70.23	-\$ 3.69	-5.0%	-5.0%	-5.7%
	40,000	0	\$ 4,601.52	\$ 4,339.80	-\$ 261.72	-5.7%		
	100,000	0	\$ 11,490.09	\$ 10,835.93	-\$ 654.15	-5.7%		
	400,000	0	\$ 45,932.91	\$ 43,316.57	-\$ 2,616.33	-5.7%		
	1,000,000	0	\$ 114,818.54	\$ 108,277.86	-\$ 6,540.69	-5.7%		
	1,500,000	0	\$ 172,223.24	\$ 162,412.26	-\$ 9,810.98	-5.7%		
	2,000,000	0	\$ 229,627.94	\$ 216,546.66	-\$ 13,081.27	-5.7%		
Sentinel Lighting	300	1	\$ 24.58	\$ 23.81	-\$ 0.77	-3.1%	-0.6%	-3.1%
	40,000	27	\$ 3,394.65	\$ 3,373.56	-\$ 21.09	-0.6%		
	100,000	69	\$ 8,496.90	\$ 8,444.18	-\$ 52.72	-0.6%		
	400,000	274	\$ 34,008.15	\$ 33,797.25	-\$ 210.90	-0.6%		
	1,000,000	685	\$ 85,030.64	\$ 84,503.40	-\$ 527.24	-0.6%		
	1,500,000	1,028	\$ 127,549.38	\$ 126,758.52	-\$ 790.86	-0.6%		
	2,000,000	1,371	\$ 170,068.13	\$ 169,013.65	-\$ 1,054.48	-0.6%		
Street Lighting	15,000	10	\$ 1,307.18	\$ 1,298.75	-\$ 8.44	-0.6%	-0.6%	-4.4%
	40,000	27	\$ 3,496.76	\$ 3,474.26	-\$ 22.50	-0.6%		
	100,000	69	\$ 8,751.74	\$ 8,695.50	-\$ 56.24	-0.6%		
	316,000	2,100	\$ 38,870.88	\$ 37,147.44	-\$ 1,723.43	-4.4%		
	1,000,000	685	\$ 87,576.43	\$ 87,014.01	-\$ 562.42	-0.6%		
	1,500,000	1,028	\$ 131,367.92	\$ 130,524.29	-\$ 843.63	-0.6%		
	2,000,000	1,371	\$ 175,159.42	\$ 174,034.58	-\$ 1,124.84	-0.6%		



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Oakville Hydro Electricity Distribution Inc.

EB-2007-0834, EB-2007-0563, EB-2005-0399

March 25, 2008

Sheet 13 - Bill Impacts by Consumption

Click on the "Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
-------	--------------------	-------------------	-----------	-----------	------------------	------------------	-----	-----

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2007-0834

APPLICATION

- The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.
- No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.
- This schedule does not contain any rates and charges relating to the electricity commodity (e.g. the Regulated Price Plan).

EFFECTIVE DATES

DISTRIBUTION RATES – May 1, 2008 for all consumption or deemed consumption services used on or after that date.

SPECIFIC SERVICE CHARGES – May 1, 2008 for all charges incurred by customers on or after that date.

LOSS FACTOR ADJUSTMENT – May 1, 2008 unless the distributor is not capable of prorating changed loss factors jointly with distribution rates. In that case, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

SERVICE CLASSIFICATIONS

Residential

This class refers to the supply of electrical energy to detached and semi-detached residential buildings as well as farms as defined in the local zoning by-laws. Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where electricity is provided to a combined residential and business (including agricultural usage) and the service does not provide for separate metering, the classification shall be at the discretion of Oakville Hydro and shall be based on such considerations as the estimated predominant consumption.

General Service Less Than 50 kW

This class refers to customers who do not qualify as residential customers and whose monthly average peak demand in the preceding twelve months is less than 50kW. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation. **Note:** Apartment buildings or multi-unit complexes and subdivisions are treated as General Service (Above 50 kW).

General Service 50 to 999 kW

This class refers to customers whose monthly average peak demand in the preceding twelve months is in the range of 50 to 999 kW. There are two sub categories within this class, those being non-interval and interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation.

General Service 1,000 to 4,999 kW

This class refers to customers whose monthly average peak demand in the preceding twelve months is in the range of 1,000 to 4,999 kW. These accounts will all be interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation.

Large User

This class refers to customers whose monthly average peak demand in the preceding twelve months is 5,000 kW or greater. These accounts will all be interval metered accounts. For new customers without prior billing history, the peak demand will be based on 90% of the proposed capacity or installed transformation.

Unmetered Scattered Load

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian X-Walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption.

Sentinel Lighting

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2007-0834

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light.

Street Lighting

All services supplied to street lighting equipment owned by or operated for the Municipality, the Region or the Province of Ontario shall be classified as Street Lighting Service. Street Lighting plant, facilities, or equipment owned by the customer are subject to the Electrical Safety Authority (ESA) requirements and Oakville Hydro specifications.

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	13.98
Distribution Volumetric Rate	\$/kWh	0.0150
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0048
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0049
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	30.35
Distribution Volumetric Rate	\$/kWh	0.0131
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0044
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 999 kW

Service Charge	\$	198.89
Distribution Volumetric Rate	\$/kW	1.9356
Retail Transmission Rate – Network Service Rate	\$/kW	1.6678
Retail Transmission Rate – Network Service Rate – Interval metered	\$/kW	1.7218
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.6806
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.7350
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 1,000 to 4,999 kW

Service Charge	\$	3,158.68
Distribution Volumetric Rate	\$/kW	1.7251
Retail Transmission Rate – Network Service Rate – Interval metered	\$/kW	1.7218
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.7350
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2007-0834

Large Use

Service Charge	\$	14,789.92
Distribution Volumetric Rate	\$/kW	4.7300
Retail Transmission Rate – Network Service Rate	\$/kW	2.3088
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.3266
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load

Service Charge (per connection)	\$	15.04
Distribution Volumetric Rate	\$/kWh	0.0140
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0044
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Sentinel Lighting

Service Charge (per connection)	\$	0.04
Distribution Volumetric Rate	\$/kW	0.6742
Retail Transmission Rate – Network Service Rate	\$/kW	0.3343
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.3369
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Service Charge (per connection)	\$	0.31
Distribution Volumetric Rate	\$/kW	1.8962
Retail Transmission Rate – Network Service Rate	\$/kW	1.3914
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4021
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Specific Service Charges

Customer Administration		
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56

Oakville Hydro Electricity Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

		EB-2007-0834
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect at meter – during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Temporary service install & remove – overhead – no transformer	\$	500.00
Temporary service install & remove – underground – no transformer	\$	300.00
Specific Charge for Access to the Power Poles (\$/pole/year)	\$	22.35
Allowances		
Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.50)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0525
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0420
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045



**Oakville Hydro Electricity
Distribution Inc.**
861 Redwood Square
Oakville Ontario
L6J 5E3

March 25, 2008

Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
27th. Floor
P.O. Box 2319
Toronto ON M4P 1E4

Dear Ms. Walli:

Re: ONTARIO ENERGY BOARD STAFF SUBMISSION
2008 ELECTRICITY DISTRIBUTION RATES – 2008 IRM
Oakville Hydro Electricity Distribution Inc.
EB-2007-0834

Please find attached Oakville Hydro's Draft Rate Order – proposed Tariff of Rates and Changes and the supporting rate model.

According the Board Decision on the above proceeding, Oakville Hydro has reduced its RTS-Network Service Rates by 18% and its RTS-Line and transformation Connection Service Rates by 5% for all its classes.

Oakville Hydro confirms the rate model completeness and accuracy. There are no changes to the Board's rate model.

Original signed by
Cristina Birceanu
Manager, Regulatory Affairs