



Choose Your Utility:

Lakeland Power Distribution Ltd.	.
London Hydro Inc.	.

Application EB-2011-0181

OEB Application IRM3

LDC Licence #: ED-2002-0567

Application Contact Information

Name:

Title:

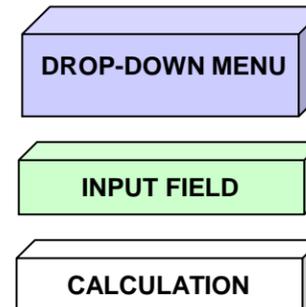
Phone Number:

Email Address:

We are applying for rates effective:

Last COS Re-based Year:

Legend



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Ontario Energy Board

**2012 IRM 3 Tax
Savings Workform**

London Hydro Inc.

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2012 IRM 3 Tax Savings Workform

London Hydro Inc.

Enter your 2011 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2009

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	131,936	1,091,392,572		12.61	0.0142	
GSLT50	General Service Less Than 50 kW	Customer	kWh	12,349	422,161,110		29.32	0.0091	
GSGT50	General Service 50 to 4,999 kW	Customer	kW	1,595	1,651,048,316	4,093,815	290.16		1.6081
GSGT50	General Service 50 to 4,999 kW (CoGeneration)	Customer	kW	3	36,489,491	43,849	2,276.36		3.9713
SB	Standby Power	Connection	kW	0	0	154,800			2.3733
LU	Large Use	Customer	kW	3	200,485,379	383,763	20,458.75		2.2593
USL	Unmetered Scattered Load	Connection	kWh	1,581	5,326,529		1.41	0.0117	
Sen	Sentinel Lighting	Connection	kW	734	856,841	2,342	3.11		10.0478
SL	Street Lighting	Connection	kW	34,187	23,921,899	67,170	1.38		7.0482
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



Ontario Energy Board

2012 IRM 3 Tax Savings Workform

London Hydro Inc.

Calculating Re-Based Revenue from Rates. No input required.

Last COS Re-based Year was in 2009

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D * 12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G + H + I
Residential	131,936	1,091,392,572	0	12.61	0.0142	0.0000	19,964,556	15,497,775	0	35,462,330
General Service Less Than 50 kW	12,349	422,161,110	0	29.32	0.0091	0.0000	4,344,872	3,841,666	0	8,186,538
General Service 50 to 4,999 kW	1,595	1,651,048,316	4,093,815	290.16	0.0000	1.6081	5,553,662	0	6,583,264	12,136,926
General Service 50 to 4,999 kW (CoGene)	3	36,489,491	43,849	2,276.36	0.0000	3.9713	81,949	0	174,138	256,086
Standby Power	0	0	154,800	0.00	0.0000	2.3733	0	0	367,387	367,387
Large Use	3	200,485,379	383,763	20,458.75	0.0000	2.2593	736,515	0	867,036	1,603,551
Unmetered Scattered Load	1,581	5,326,529	0	1.41	0.0117	0.0000	26,751	62,320	0	89,071
Sentinel Lighting	734	856,841	2,342	3.11	0.0000	10.0478	27,393	0	23,532	50,925
Street Lighting	34,187	23,921,899	67,170	1.38	0.0000	7.0482	566,137	0	473,428	1,039,564
							31,301,834	19,401,761	8,488,784	59,192,379



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2012 IRM 3 Tax Savings Workform

London Hydro Inc.

This worksheet calculates the tax sharing amount.

Step 1: Press the **Update Button** (this will clear all input cells and reveal your latest cost of service re-basing year).

Summary - Sharing of Tax Change Forecast Amounts

For the 2009 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)

\$ 128,000

1. Tax Related Amounts Forecast from Capital Tax Rate Changes

	2009	2012
Taxable Capital	\$ 225,325,979	\$ 225,325,979
Deduction from taxable capital up to \$15,000,000	\$ 15,000,000	\$ 15,000,000
Net Taxable Capital	\$ 210,325,979	\$ 210,325,979
Rate	0.225%	0.000%
Ontario Capital Tax (Deductible, not grossed-up)	\$ 473,233	\$ -

2. Tax Related Amounts Forecast from Income Tax Rate Changes

	2009	2012
Regulatory Taxable Income	\$ 5,420,533	\$ 5,420,533
Corporate Tax Rate	33.00%	25.63%
Tax Impact	\$ 1,788,776	\$ 1,261,086
Grossed-up Tax Amount	\$ 2,669,815	\$ 1,695,609

Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ 473,233	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 2,669,815	\$ 1,695,609
Total Tax Related Amounts	\$ 3,143,048	\$ 1,695,609
Incremental Tax Savings		-\$ 1,447,440
Sharing of Tax Savings (50%)		-\$ 723,720



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2012 IRM 3 Tax Savings Workform

London Hydro Inc.

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$35,462,330.0424	59.91%	-\$433,583	#####	0	-\$0.0004	
General Service Less Than 50 kW	\$8,186,538	13.83%	-\$100,093	422,161,110	0	-\$0.0002	
General Service 50 to 4,999 kW	\$12,136,926	20.50%	-\$148,393	#####	4,093,815		-\$0.0362
General Service 50 to 4,999 kW (CoGeneration)	\$256,086	0.43%	-\$3,131	36,489,491	43,849		-\$0.0714
Standby Power	\$367,387	0.62%	-\$4,492	0	154,800		-\$0.0290
Large Use	\$1,603,551	2.71%	-\$19,606	200,485,379	383,763		-\$0.0511
Unmetered Scattered Load	\$89,071	0.15%	-\$1,089	5,326,529	0	-\$0.0002	
Sentinel Lighting	\$50,925	0.09%	-\$623	856,841	2,342		-\$0.2659
Street Lighting	\$1,039,564	1.76%	-\$12,710	23,921,899	67,170		-\$0.1892
	\$59,192,379 H	100.00%	-\$723,720 I				