

April 20, 2012

VIA COURIER, EMAIL AND RESS

Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street
27th Floor, Box 2329
Toronto, ON
M4P 1E4

Dear Ms. Walli:

**Re: Request to Withdraw the Motion and Request to Proceed with Application
Forthwith
Board File No.: EB-2012-0056**

We are counsel to the Town of Collingwood ("**Town**") and Collingwood Utilities Services Corp. ("**Holdco**"), together the ("**Applicants**"). We are writing to withdraw the motion and to request the Board proceed to consider the Application.

On March 9, 2012 the Town and Holdco along with the Co-Applicant, PowerStream Inc., filed an application with the Board seeking approval of the acquisition by PowerStream Inc. of a 50% non-controlling interest in Holdco. On April 18, 2012, six weeks after filing the Application, the Board issued a Letter of Direction for advertising the Motion. The Motion was filed to expedite the consideration of the Application by raising certain threshold issues and disposing of certain issues without the need for a full hearing. Unfortunately, this has not been achieved.

The delay is of significant concern to the Applicants and the Co-Applicants. COLLUS Power Corp. is expected to file a cost of service rate application later this summer and the outcome of this proceeding has a direct impact on the preparation of the evidence in that proceeding. Further, proceeding to review the Application now appears to be the most expedient process to receive a decision in early June 2012. Given the significant lapse of time and the desire to close this proposed transaction prior to June 30, 2012, the Applicants and Co-Applicants wish to proceed directly to the Application. No person will be prejudiced by the proceeding in this manner.

We thereby respectfully request the Board to withdraw the motion and to proceed directly to the consideration of the MAADs Application such that a decision may be issued prior to June 15, 2012. We request a new letter of direction and procedural order be issued at the earliest possible opportunity.

Yours truly,

AIRD & BERLIS LLP



Scott A. Stoll

SAS/hm

cc: E. Houghton
C. Macdonald

12295075.1