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April 20, 2012

Ontario Energy Board P.O. Box 2319 27th Floor 2300 Yonge Street, Toronto, ON M4P 1E4

Attention: Ms. Kirsten Walli, Board Secretary

Dear Ms. Walli:

Re: Submission of Northwatch Renewed Regulatory Framework for Electricity Board File Numbers: EB-2010-0377, EB-2010-0378, EB-2010-0379, EB-2011-0043 and EB-2011-0004

Enclosed please find the submission of Northwatch regarding the above-noted proceeding as prepared by Northwatch and Northwatch's expert, William B. Marcus, Principal Economist of JBS Energy, Inc.

Yours truly,

F.S.

Matt Gardner

cc:

client intervenors

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