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File: 5761

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April 20, 2012

Ontario Energy Board
P.O. Box 2319
27th Floor
2300 Yonge Street,
Toronto, ON M4P 1E4

Attention: Ms. Kirsten Walli, Board Secretary

Dear Ms. Walli:

**Re: Submission of Northwatch
Renewed Regulatory Framework for Electricity
Board File Numbers: EB-2010-0377, EB-2010-0378, EB-2010-0379, EB-2011-
0043 and EB-2011-0004**

Enclosed please find the submission of Northwatch regarding the above-noted proceeding as prepared by Northwatch and Northwatch's expert, William B. Marcus, Principal Economist of JBS Energy, Inc.

Yours truly,



Matt Gardner

cc: client
intervenor

Document #: 512092