



500 Regent Street | 500, rue Regent Sudbury ON P3E 3Y2

t 705.675.7536 x0000 f 705.675.0529 w sudburyhydro.com

April 24, 2012

Ms Kirsten Walli **Board Secretary** Ontario Energy Board PO Box 2319 27th Floor - 2300 Yonge Street Toronto, ON M4P 1E4

RE: Greater Sudbury Hydro Inc - 2012 IRM3 Application EB2011-0169

Dear Ms Walli.

Enclosed is our final submission in response to the April 19, 2012 Board Decision and Order.

As per Board direction the updated 2012 UTRs have been incorporated into the IRM Rate Generator and the RTSR worksheet.

Greater Sudbury Hydro acknowledges the Board has denied our request for a smart grid fund adder at this time.

As per the Board's direction, Greater Sudbury Hydro is re-filing the LRAM amount to only include lost revenues from 2007, 2008 and 2010 CDM programs. This revised claim is \$112,832 inclusive of carrying charges. As per the Board's directive that it will not approve an LRAM claim relating to the recovery of 2009 and 2010 lost revenues for 2009 CDM programs or the persisting lost revenues from 2007-2009 CDM programs in 2010 these amounts have been removed. Supporting documentation is enclosed. We are requesting approval of the updated rate rider values.

With respect to the review and disposition of account 1562 PILs, the Board directed Greater Sudbury Hydro to move the regulatory asset addition of \$132,845 to sheet TAXREC3 in the 2004 SIMPIL model such that the addition does not true up to tax payers. This adjustment along with a correction for the 2004 PILs true-up amount for GSH Inc resulted in an updated balance of \$156,216CR in the PILs 1562 account. As well, Greater Sudbury Hydro was directed to re-file its Account 1562 Deferred PILs continuity schedule and the supporting SIMPIL models. The requested documentation is enclosed.





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> As per the Decision, we are requesting approval of a one year rate rider to dispose of the balances. The combined balance of accounts 1521 and 1562 is \$146,353CR and is material and results in a rate rider to four decimal places. For accounting purposes the balance of accounts 1521 and 1562 will be transferred to account 1595.

Please note there is a bug in the final 2012 IRM Rate Generator on sheet 13 - proposed MFC. There is no request for a late payment litigation rider. This is not reflected in the tariff sheets.

Respectfully submitted, athorine Hereault

Catherine Huneault, CGA

Supervisor - Accounting and Administrative Services

cc: Jay Shepherd, CCC

Michael Buonaguro, VECC

## RESIDENTIAL SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

### **REGULAR and TIME OF USE**

### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	16.14
Distribution Volumetric Rate	\$/kW	0.0124
Low Voltage Service Rate - Effective Until April 30, 2013	\$/kWh	0.0002
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0005
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0002
Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013	\$/kWh	0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0037

### **MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

## GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

To qualify for general service rates an electrical service shall meet all of the following conditions:

- The electrical service shall not qualify as a Residential Rate Class service.
- The electrical service shall have a peak demand less than 50 kilowatts for seven or more months in any twelve month period.
- New connections will be classified based on the rating, in amperes, of the main switch or sum of main switches.

The General Service Less Than 50 kW Rate Class includes those Residential Rate Class customers that are not in detached, semi-detached or duplex dwelling units. The General Service Rate Class also includes subdivision developments and all General Service Rate Class customers. Further servicing details are available in the distributor's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	21.55
Distribution Volumetric Rate	\$/kWh	0.0186
Low Voltage Service Rate - Effective Until April 30, 2013	\$/kWh	0.0001
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0004
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0002
Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013	\$/kWh	0.0001
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0027

## **MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# **GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION**

To qualify for General Service 50 to 4,999 kW Rates, an electrical service shall meet all of the following conditions:

- The electrical service shall not qualify as a Residential Rate Class service.
- The electrical service shall not qualify for a General Service Less Than 50 kW Rate Class service.
- New customers will be classified based on the rating, in amperes, of the main switch or sum of main switches. Further servicing details are available in the distributor's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	164.49
Distribution Volumetric Rate	\$/kW	4.2709
Low Voltage Service Rate - Effective Until April 30, 2013	\$/kW	0.0937
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kW	-0.0879
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.0308
Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013	\$/kW	0.0212
Retail Transmission Rate – Network Service Rate	\$/kW	3.2979
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0401
MONTHLY RATES AND CHARGES – Regulatory Component		

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

### UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

### **APPLICATION**

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### **MONTHLY RATES AND CHARGES – Delivery Component**

	_	
Service Charge (per connection)	\$	8.05
Distribution Volumetric Rate	\$/kWh	0.0123
Low Voltage Service Rate - Effective Until April 30, 2013	\$/kWh	0.0001
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0004
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0027
MONTHLY RATES AND CHARGES – Regulatory Component		

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

## SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

### **APPLICATION**

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### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge (per connection)	\$	3.71
Distribution Volumetric Rate	\$/kW	11.8705
Low Voltage Service Rate - Effective Until April 30, 2013	\$/kW	0.0503
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kW	-0.4104
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1680
Retail Transmission Rate – Network Service Rate	\$/kW	1.7724
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.0962

## **MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

## STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

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## **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge (per connection)	\$	3.72
Distribution Volumetric Rate	\$/kW	10.8171
Low Voltage Service Rate - Effective Until April 30, 2013	\$/kW	0.0475
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kW	-0.4715
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1938
Retail Transmission Rate – Network Service Rate	\$/kW	1.6742
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.0355

## **MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

## microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

### **APPLICATION**

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## **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge \$ 5.25

## **ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month \$/kW (0.60) Primary Metering Allowance for transformer losses – applied to measured demand and energy % (1.00)

## SPECIFIC SERVICE CHARGES

### **APPLICATION**

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Customer Administration		
Arrears certificate	\$	15.00
Statement of account	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35

# **RETAIL SERVICE CHARGES (if applicable)**

### **APPLICATION**

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

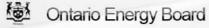
## LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0527
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0422
Total Loss Factor – Primary Metered Customer > 5.000 kW	N/A

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**3RD Generation Incentive Regulation Model** 

**Choose Your Utility:** 

Fort Frances Power Corporation
Greater Sudbury Hydro Inc.

Application Type: IRM3

OEB Application #: EB-2011-0169 LDC Licence #: ED-2002-0559

## Application Contact Information

Name: Catherine Huneault

Title: Supervisor Accounting and Admin Services

Phone Number: 705-675-7536 ext 2241

Email Address: catherineh@shec.com

We are applying for rates effective: May 1, 2012

Please indicate the version of Microsoft Excel that you are currently using:

**Excel 2007** 

Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains

Legend

DROP-DOWN MENU

INPUT FIELD

CALCULATION



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- Rate Classes
   Current Monthly Fixed Charges
   Current Distribution Volumetric Rates
   Current RTSR-Network Rates

- Current RTSR-Connection Rates
   2012 Continuity Schedule for Deferral and Variance Accounts
- 10. Deferral/Variance Accounts Billing Determinants
- 11. Deferral/Variance Accounts Cost Allocation
- 12. Deferral/Variance Accounts Calculation of Rate Riders
- 13. Proposed Monthly Fixed Charges

- 13. Proposed Wolfmany Flace Crientes
  14. Proposed Volumetric Rate Riders
  15. Proposed RTSR-Network Rates
  16. Proposed RTSR-Connection Rates
  17. Adjustments for Revenue/Cost Ratio and GDP-IPI X
  18. Loss Factors Current and Proposed (if applicable)

- 19. Other Charges20. 2012 Final Tariff of Rates and Charges
- 21. Bill Impacts



Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges.

Note: The microFIT class does not exist in the drop-down menu below as it will automatically be inserted into your proposed Tariff Schedule.

### Rate Class

Greater Sudbury Hydro Inc. - EB-2011-0169

Residential
General Service Less Than 50 kW
General Service 50 to 4,999 kW
Unmetered Scattered Load
Sentinel Lighting
Street Lighting
Choose Rate Class

### Greater Sudbury Hydro Inc. - EB-2011-0169

Please note that unlike the Distribution Volumetric Rates, which will be entered in the following two tabs, all current Monthly Fixed Charges, including the base charges, must be entered on this tab. Please enter the descriptions of the current Monthly Fix Charges exactly as they appear on your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menus, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. Please not that the base Monthly Fixed Charge is identified in the drop-down list as a "Service Charge" to coincide with the description on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies. \*\*Note: Do not enter Standard Supply Service Rate. The rate will appear automatically on the final Tariff of Rates and Charges.

Rate Description	Unit	Amount	Effective Until Date
Residential Service Charge Smart Meter Funding Adder Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$ \$ \$	16.00 1.94 0.17	April 30, 2012 April 30. 2012
General Service Less Than 50 kW Service Charge Smart Meter Funding Adder Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$ \$ \$	21.36 1.94 0.53	April 30, 2012 April 30, 2012
tate that to recovery of Euler symmetric charge Englater 50000		0.00	7 pill 66, 2012
General Service 50 to 4,999 kW			
Service Charge Smart Meter Funding Adder Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$ \$ \$	163.06 1.94 5.87	April 30, 2012 April 30, 2012
Unmetered Scattered Load Service Charge (per connection)	\$ \$	7.98 0.26	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	Ψ	0.20	<b>Арні 30, 2012</b>
Sentinel Lighting Service Charge (per connection) Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$ \$	3.68 0.02	April 30, 2012
Street Lighting		0.00	
Service Charge (per connection)	\$	3.69	



Greater Sudbury Hydro Inc. - EB-2011-0169

For each class, please enter the base Distribution Volumetric Rates ("DVR") from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus and input cells in columns labeled "Unit" and "Amount".

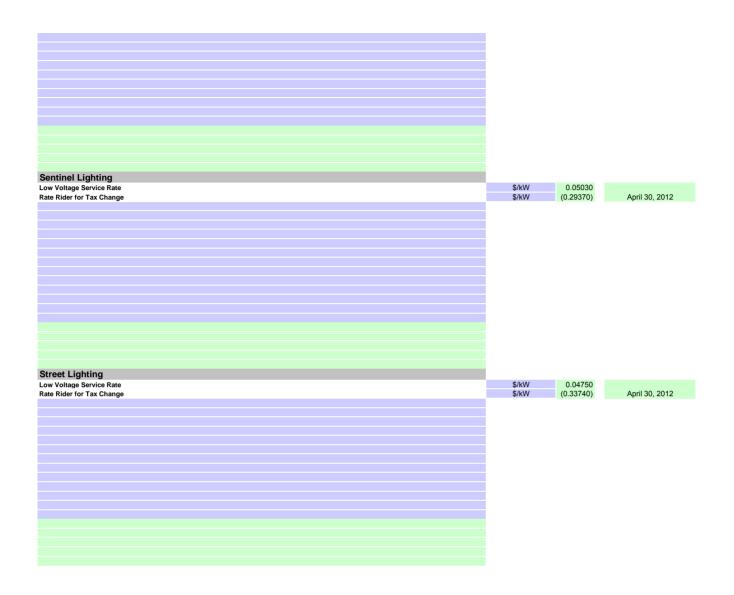
Rate Description	Unit	Amount
Residential	\$/kWh	0.01230
General Service Less Than 50 kW	\$/kWh	0.01840
General Service 50 to 4,999 kW	\$/kW	4.23360
Unmetered Scattered Load	\$/kWh	0.01220
Sentinel Lighting	\$/kW	11.76700
Street Lighting	\$/kW	10.72270



### Greater Sudbury Hydro Inc. - EB-2011-0169

Please enter the descriptions of all other current Variable Rates, including any applicable low voltage charges, rate riders, rate adders, etc. from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus located under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description of the associated rate in the green cells exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. "\*Note: Do not enter the WMSR or RRRP Rate below. These rates will appear automatically on the final Tariff of Rates and Charges.

below. These rates will appear automatically on the final Tariff of Rates and Charges.			
Rate Description	Unit	Amount	Effective Until Date
Residential Low Voltage Service Rate	\$/kWh	0.00020	
Rate Rider for Tax Change	\$/kWh	(0.00040)	April 30, 2012
Occupant Complete Lange Theory FOLINI			
General Service Less Than 50 kW Low Voltage Service Rate	\$/kWh	0.00010	
Rate Rider for Tax Change	\$/kWh	(0.00030)	April 30, 2012
General Service 50 to 4,999 kW			
Low Voltage Service Rate Rate Rider for Tax Change	\$/kW \$/kW	0.09370 (0.06290)	April 30, 2012
	*****	(0.00200)	
Unmetered Scattered Load  Low Voltage Service Rate	\$/kWh	0.00010	
Rate Rider for Tax Change	\$/kWh	(0.00030)	April 30, 2012





Please enter your RTS-Network Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00540
General Service Less Than 50 kW	0/138/1-	0.00000
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00390
General Service 50 to 4,999 kW		
Retail Transmission Rate – Network Service Rate	\$/kW	2.99800
Total Hallowing Hallow Room Hallow	Ç/ACC	2.00000
Unmetered Scattered Load		
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00390
Sentinel Lighting		
Retail Transmission Rate – Network Service Rate	\$/kW	1.61120
Street Lighting		
Street Lighting Retail Transmission Rate - Network Service Rate	\$/kW	1.52200
Notali Transmission Nate - NELWOLK SELVICE Nate	Ψ/ΚΨΨ	1.02200



## Greater Sudbury Hydro Inc. - EB-2011-0169

Please enter your RTS-Connection Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00360
General Service Less Than 50 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00260
General Service 50 to 4,999 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.99220
Unmetered Scattered Load		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00260
Sentinel Lighting		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.07050
Street Lighting		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.01120



Greater Sudbury Hydro Inc. - EB-2011-0169

Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and Account 1562. Enter information into green cells only. Lines 51-61 contain footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2009 balances, the starting point for your entries below should be adjustment column AV for principal and column BA for interest. This will allow for the correct starting point to 2010 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

						2005					
Account Descriptions	Account Number	Opening Principal Amounts as of Jar 1-05	Transactions Debit/ (Credit) during 2005 - excluding interest and adjustments 5	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-05
Group 1 Accounts											
LV Variance Account	1550					s -					s -
RSVA - Wholesale Market Service Charge	1580					\$ -					\$ -
RSVA - Retail Transmission Network Charge	1584					\$ -					\$ -
RSVA - Retail Transmission Connection Charge	1586					\$ -					\$ -
RSVA - Power (excluding Global Adjustment)	1588					\$ -					\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588					\$ -					\$ -
Recovery of Regulatory Asset Balances	1590					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595					\$ -					\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ - \$ -	s - s -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -	\$ - \$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	š -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562										
Group 1 Total + 1521 + 1562		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The following is not included in the total claim but are included on a memo basis:	1567			_							
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					\$ -					s -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595					\$ -					s -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

<sup>&</sup>lt;sup>2</sup> Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

<sup>3</sup> Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

<sup>4</sup> Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.

<sup>&</sup>lt;sup>5</sup> For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

For NSVA accounts only, report use revariance or use account ourning review. The air contraction and accounts, second the fartasculors using live year.

If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2010 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 11 on the December 31, 2010 balance. The projected interest is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance approved by the Board in the 2011 rate decision.

Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 49).



lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a potnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D' sceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe djustment column AV for principal and column BA for interest. This will allow for the correct starting point for thries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

								20	006								
Account Descriptions	Account Number	Opening Principal Amounts as of Ja 1-06	(	Transactions Debit/ (Credit) during 2006 scluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2006 <sup>2, 2A</sup>	, '	Adjustments during 2006 - other <sup>3</sup>	Pr Bala	Tosing rincipal ance as of ec-31-06	Openi Intere Amounts Jan-1-	st as of	Interest Jan-1 Dec-31-06	to	Board-Approved Disposition during 2006 <sup>2,2A</sup>	Adjustments during 2006 - other <sup>3</sup>	Amo	ing Interest ounts as of ec-31-06
Group 1 Accounts  LV Variance Account RSVA - Wholesale Markt Service Charge RSVA - Retail Transmission Network Charge RSVA - Retail Transmission Connection Charge RSVA - Power (excluding Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment Recovery of Regulatory Asset Balances Disposition and Recovery of Regulatory Balances (2008)' Disposition and Recovery of Regulatory Balances (2009)'  Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment)	1550 1580 1584 1586 1588 1588 1590 1595 1595	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	\$ 5 5		\$ - \$ - \$ -	:		****		*****		\$ - \$ - \$ -			\$ - \$ - \$ -	*****	-
Special Purpose Charge Assessment Variance Account	1521																
Deferred Payments in Lieu of Taxes	1562															\$	-
Group 1 Total + 1521 + 1562		\$ -	\$	-	\$ -	;	\$ -	\$	-	\$	-	\$ -	\$	s -	\$ -	\$	-
The following is not included in the total claim but are included on a memo basis: Board-Approved CDM Variance Account PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/COVAT Input Tax Credits (ITCs) PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/COVAT Contra Account Disposition and Recovery of Regulatory Balances <sup>7</sup>	1567 1592 1592 1592 1595	\$ - \$ -						\$	-	\$						\$ \$ \$	-

# For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 ar For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact if the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2X Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from different since produced from January 1, 2011 to Application adjusted for the disposed balances approximately the projected interest is recorded from the State of State 1, 2010 balance adjusted for the disposed balances approximately account 1595 as part of Group 1 accounts (fine 31) for review and disposition if the recovery (or refund) period has not been completed, including the project of the disposed balances and the support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, including the project and the project period and the project period and the project period and the support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, including the project period and the project period and the score of the project period and the pr



lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a potnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D sceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe djustment column AV for principal and column BA for interest. This will allow for the correct starting point for thries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

								2	007							
									.007							
Account Descriptions	Account Number	Opening Principa Amounts as 1-07	ď	Transactions Debit / (Credit) during 2007 excluding interest an adjustments <sup>5</sup>	, в	pard-Approved sposition during 2007	Adjustments during 2007 - other <sup>3</sup>	P: Bal	Closing Principal lance as of Dec-31-07	Opening Interest Amounts as o Jan-1-07	Interest f Dec-		Board-Approved Disposition during 2007	Adjustments during 2007 other <sup>3</sup>	Am	ing Interest ounts as of Oec-31-07
Group 1 Accounts																
LV Variance Account	1550	s						s	_	s -					s	
RSVA - Wholesale Market Service Charge	1580	\$						\$	-	\$ -					Š	-
RSVA - Retail Transmission Network Charge	1584	\$	- 1					\$	-	\$ -					\$	-
RSVA - Retail Transmission Connection Charge	1586	\$	-					\$	-	\$ -					\$	-
RSVA - Power (excluding Global Adjustment)	1588	\$	- 1					\$	-	\$ -					\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-					\$	-	\$ -					\$	-
Recovery of Regulatory Asset Balances	1590	\$	-					\$	-	\$ -					\$	-
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$	-					\$	-	\$ -					\$	-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$	-					\$	-	\$ -					\$	-
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment	1588	\$ \$ \$	- 5 - 5	-	\$ \$ \$	-	\$ - \$ - \$ -	\$ \$ \$	-	\$ - \$ - \$ -	\$ \$ \$	-	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ \$ \$	-
Special Purpose Charge Assessment Variance Account	1521															
Deferred Payments in Lieu of Taxes	1562	\$						\$	-	\$ -					\$	-
Group 1 Total + 1521 + 1562		\$	- 5	-	\$	-	\$ -	\$	-	\$ -	\$	-	\$ -	\$ -	\$	-
The following is not included in the total claim but are included on a memo basis:																
Board-Approved CDM Variance Account	1567															
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592															
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592															
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$						\$	-	\$ -					\$	_
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$	-					\$	-	\$ -					\$	-

# For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board
Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr

Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 at For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact if the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 20 Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approlated Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, include support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the properties of the province of the provi



lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a potnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D' seelved approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe djustment column AV for principal and column BA for interest. This will allow for the correct starting point for t ntries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

								2	2008							
Account Descriptions	Account Number	Opening Principal Amounts as of 1-08	Jan-	Transactions Debit / (Credit) during 2008 excluding interest and adjustments <sup>5</sup>		rd-Approved osition during 2008	Adjustments during 2008 - other <sup>3</sup>	Ва	Closing Principal alance as of Dec-31-08	Amour	erest	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other <sup>3</sup>	Amo	ng Interest ounts as of ec-31-08
Group 1 Accounts																
LV Variance Account	1550	\$						\$		\$	-				\$	-
RSVA - Wholesale Market Service Charge	1580	\$ .						\$	-	\$	-				\$	-
RSVA - Retail Transmission Network Charge	1584	\$ .						\$	-	\$	-				\$	-
RSVA - Retail Transmission Connection Charge	1586	\$ .						\$	-	\$	-				\$	-
RSVA - Power (excluding Global Adjustment)	1588	\$ .						\$	-	\$	-				\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ .						\$	-	\$	-				\$	-
Recovery of Regulatory Asset Balances	1590	\$						\$	-	\$	-				\$	-
Disposition and Recovery of Regulatory Balances (2008)	1595	\$ .						\$	-	\$	-				\$	-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$						\$	-	\$	-				\$	-
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment	1588	\$ \$ \$		-	\$ \$ \$	:	\$ - \$ - \$	\$ \$ \$	- - -	\$ \$ \$	:	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ \$ \$	:
Special Purpose Charge Assessment Variance Account	1521															
Deferred Payments in Lieu of Taxes	1562	\$						\$	-	\$	-				\$	-
Group 1 Total + 1521 + 1562		\$		-	\$	-	\$ -	\$	-	\$	-	\$ -	\$ -	\$ -	\$	-
The following is not included in the total claim but are included on a memo basis:													_			
Board-Approved CDM Variance Account	1567															
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592															
PILs and Tax Variance for 2006 and Subsequent Years -	1592															
Sub-Account HST/OVAT Input Tax Credits (ITCs)	1092															
PILs and Tax Variance for 2006 and Subsequent Years -	1592	l .								_						
Sub-Account HST/OVAT Contra Account		\$						\$	-	\$	-				\$	-
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ .						\$	-	\$	-				\$	-

# For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 ar For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact if the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2X Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from different since produced from January 1, 2011 to Application adjusted for the disposed balances approximately the projected interest is recorded from the State of State 1, 2010 balance adjusted for the disposed balances approximately account 1595 as part of Group 1 accounts (fine 31) for review and disposition if the recovery (or refund) period has not been completed, including the project of the disposed balances and the support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, including the project and the project period and the project period and the project period and the support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, including the project period and the project period and the score of the project period and the pr



lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 apotnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D' sceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe djustment column AV for principal and column BA for interest. This will allow for the correct starting point for thries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

								2	2009							
Account Descriptions	Account Number	Openin Princip Amounts as 1-09	al	(Cr	insactions Debit/ edit) during 2009 uding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2009	Adjustments during 2009 - other <sup>3</sup>	В	Closing Principal dalance as of Dec-31-09	Opening Interest Amounts as o Jan-1-09		terest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other <sup>3</sup>	An	sing Interest tounts as of Dec-31-09
Group 1 Accounts																
LV Variance Account	1550	\$	- 1	\$	33,803			\$	33,803	\$ -	\$	544			\$	544
RSVA - Wholesale Market Service Charge	1580	\$	-	-\$	569,587			-\$	569,587	\$ -	-\$	9,253			-\$	9,253
RSVA - Retail Transmission Network Charge	1584	\$	-	\$	136,182			\$	136,182		-\$	1,078			-\$	1,078
RSVA - Retail Transmission Connection Charge	1586	\$		\$	42,059			\$	42,059		\$	621			\$	621
RSVA - Power (excluding Global Adjustment)	1588	\$		-\$	66,361			-\$	66,361		-\$	853			-\$	853
RSVA - Power - Sub-Account - Global Adjustment	1588	\$		\$	1,052,065			\$		\$ -	-\$	6,904			-\$	6,904
Recovery of Regulatory Asset Balances	1590	\$	-	-\$	96,314			-\$	96,314	\$ -	-\$	1,675			-\$	1,675
Disposition and Recovery of Regulatory Balances (2008)	1595	\$	-					\$	-	\$ -					\$	-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$	-					\$	-	\$ -					\$	-
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		s		s	531.847	s -	s -	s	531.847	s -	-\$	18.598	s -	s -	-\$	18.598
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$	_	-S	520,218	s -	\$ -	-\$	520.218	\$ -	-\$	11.694	s -	\$ -	-\$	11,694
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-	\$	1,052,065	\$ -	\$ -	\$	1,052,065	\$ -	-\$	6,904	\$ -	\$ -	-\$	6,904
Special Purpose Charge Assessment Variance Account	1521															
Deferred Payments in Lieu of Taxes	1562	s	- 1					\$	_	s -					<b>S</b>	_
		,														
Group 1 Total + 1521 + 1562		\$	-	\$	531,847	\$ -	\$ -	\$	531,847	\$ -	-\$	18,598	\$ -	\$ -	-\$	18,598
The following is not included in the total claim but are included on a memo basis:																
Board-Approved CDM Variance Account	1567															
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592															
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592		ĺ													
PILs and Tax Variance for 2006 and Subsequent Years -		I														
Sub-Account HST/OVAT Contra Account	1592	\$						\$	-	s -					s	
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$						s	. 1	· -					s	

# For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 are For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transit if the LDCs 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 20 Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approlicuted Account 1596 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, includ support the underlying residual palance in account 1595. If the recovery (or refund) period has not been completed, includ



lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a potnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D sceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe djustment column AV for principal and column BA for interest. This will allow for the correct starting point for thries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

							201	0						
Account Descriptions	Account Number	Opening Principal Amounts as of Jan- 1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2010	Other <sup>3</sup> Adjustments during Q1 2010	Other <sup>3</sup> Adjustments during Q2 2010	Other <sup>3</sup> Adjustments during Q3 2010	Other <sup>3</sup> Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts														
LV Variance Account	1550	\$ 33,803	-\$ 34,065						\$ 262	\$ 544	\$ 12			\$ 556
RSVA - Wholesale Market Service Charge	1580	-\$ 569,587	-\$ 1,155,719						\$ 1,725,306	-\$ 9,253	-\$ 9,060			-\$ 18,313
RSVA - Retail Transmission Network Charge	1584	\$ 136,182							\$ 544,394					\$ 1,560
RSVA - Retail Transmission Connection Charge	1586	\$ 42,059							\$ 11,306					-\$ 113
RSVA - Power (excluding Global Adjustment)	1588	-\$ 66,361							\$ 126,530					\$ 13,696
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,052,065							\$ 1,331,968					-\$ 12,054
Recovery of Regulatory Asset Balances	1590	-\$ 96,314	-\$ 11,429						\$ 107,743	-\$ 1,675	-\$ 827			-\$ 2,502
Disposition and Recovery of Regulatory Balances (2008)	1595	\$ -							\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -							\$ -	\$ -				\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ 531.847	-\$ 350.961	s -	s -	\$ -	s -	\$ -	\$ 180.886	-\$ 18.598	\$ 1.428	s -	s -	-\$ 17,170
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$ 520,218	-\$ 630,863	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,151,081	-\$ 11,694	\$ 6,578	\$ -	\$ -	-\$ 5,116
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,052,065	\$ 279,903	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,331,968	-\$ 6,904	-\$ 5,150	\$ -	\$ -	-\$ 12,054
Special Purpose Charge Assessment Variance Account	1521	\$ 378,888	-\$ 232,810					-\$ 138,090	\$ 7,988		\$ 1,718			\$ 1,718
Deferred Payments in Lieu of Taxes	1562	\$ -							\$ -	\$ -			-\$ 156,216	-\$ 156,216
Group 1 Total + 1521 + 1562		\$ 910,735	-\$ 583,771	\$ -	\$ -	\$ -	\$ -	-\$ 138,090	\$ 188,874	-\$ 18,598	\$ 3,146	\$ -	-\$ 156,216	-\$ 171,668
The following is not included in the total claim but are included on a memo basis:														
Board-Approved CDM Variance Account	1567								\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592								s -	s -				s -
PILs and Tax Variance for 2006 and Subsequent Years -									•	•				Ψ
Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592		\$ 55.681						\$ 55.681	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years -	4500									•				
Sub-Account HST/OVAT Contra Account	1592	\$ -	-\$ 55,681						\$ 55,681	\$ -				\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -							\$ -	\$ -				s -

# For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 ar For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact if the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2X Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from different since produced from January 1, 2011 to Application adjusted for the disposed balances approximately the projected interest is recorded from the State of State 1, 2010 balance adjusted for the disposed balances approximately account 1595 as part of Group 1 accounts (fine 31) for review and disposition if the recovery (or refund) period has not been completed, including the project of the disposed balances and the support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, including the project and the project period and the project period and the project period and the support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, including the project period and the project period and the score of the project period and the pr



lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a potnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D' sceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe djustment column AV for principal and column BA for interest. This will allow for the correct starting point for thries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

			2	2011			I	Projected Inte	rest on Dec-31-	10 Balances	2.1.7 RRR	
Account Descriptions Account Number	Principal Dispositio during 201 instructed Board	n I 1- d	Interest Disposition uring 2011 - nstructed by Board	Balances a Adj Disposi	usted for	Closing Interest Balance as of Dec 31-10 Adjuste during 2011 Disposition	es 201 d Dec	ojected Interest from Jan 1, I1 to December 31, 2011 on 31 -10 balance adjusted for disposition during 2011 <sup>5</sup>	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>6,7</sup>	Total Claim	As of Dec 31-10 <sup>4</sup>	Variance RRR vs. 2010 Balance (Principal + Interest)
Group 1 Accounts												
LV Variance Account 1550				-\$	262			1				
RSVA - Wholesale Market Service Charge 1580				-\$	1,725,306			8,454				
RSVA - Retail Transmission Network Charge 1584				\$	544,394			2,668				
RSVA - Retail Transmission Connection Charge 1586				\$	11,306			55				
RSVA - Power (excluding Global Adjustment) 1588				\$	126,530			620				
RSVA - Power - Sub-Account - Global Adjustment 1588 Recovery of Regulatory Asset Balances 1590				-S	1,331,968 107,743			6,527 528				
				-3	107,743		-5				-\$ 1,100,950	-\$ 1,070,700
				\$	-	\$ -	\$	-		•		\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup> 1595				\$	-	\$ -	\$		\$ -	\$ -		- \$
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment 1588	\$ - \$ -	- \$ - \$ - \$	-	\$ -\$ \$	180,886 1,151,081 1,331,968	-\$ 5,116	-\$	886 5,640 6,527	-\$ 16,921	-\$ 1,178,759	-\$ 2,226,902	-\$ 1,070,705
Special Purpose Charge Assessment Variance Account 1521							\$	39	\$ 117	\$ 9,863	\$ 147,796	\$ 138,090
Deferred Payments in Lieu of Taxes 1562				\$		-\$ 156,216	\$		\$ -	-\$ 156,216	-\$ 1,303,163	-\$ 1,146,947
Group 1 Total + 1521 + 1562	\$ -	- \$	-	\$	180,886	-\$ 173,386	\$	925	\$ 2,776	\$ 20,908	-\$ 2,062,355	-\$ 2,079,561
The following is not included in the total claim but are included on a memo basis:												ļ
Board-Approved CDM Variance Account 1567							\$		\$ -	\$ -		\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) 1592							\$		\$ -	\$ -		\$ -
PILs and Tax Variance for 2006 and Subsequent Years - 1592 Sub-Account HST/OVAT Input Tax Credits (ITCs)							\$	273	\$ 819	\$ 56,773	\$ -	-\$ 55,681
PILs and Tax Variance for 2006 and Subsequent Years - 1592 Sub-Account HST/OVAT Contra Account							-S	273	-\$ 819	-\$ 56,773	\$ -	\$ 55,681
Disposition and Recovery of Regulatory Balances <sup>7</sup> 1595							\$	-		\$ -		\$ -

# For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 are For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transit if the LDCs 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 20 Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approlicuted Account 1596 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, includ support the underlying residual palance in account 1595. If the recovery (or refund) period has not been completed, includ



In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the

Rate Class	Unit	Me	tered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue <sup>1</sup>	1590 Recovery Share Proportion*	1595 Recovery Share Proportion (2008) <sup>2</sup>	1595 Recovery Share Proportion (2000) <sup>2</sup>
Residential	\$/kWh		411,365,208		62,876,902	-	13,074,256	57%		
General Service Less Than 50 kW	\$/kWh		142,022,495		20,857,089	-	3,644,389	16%		
General Service 50 to 4,999 kW	\$/kW		411,264,899	1,012,838	284,410,361	700,428	5,124,845	24%		
Unmetered Scattered Load	\$/kWh		2,223,118		3,575,065	-	59,489	2%		
Sentinel Lighting	\$/kW		567,330	1,453	11,021	28	36,175			
Street Lighting	\$/kW		8,681,572	23,889		-	683,324	0%		
Total		_	976,124,622	1,038,180	371,730,438	700,457	22,622,478	100%	0%	0%
Total Claim (including Accounts 1521 and 1562)		\$	20,908							
Total Claim for Threshold Test (All Group 1 Accounts)		\$	167,261							
Threshold Test <sup>3</sup> (Total Claim per kWh)			0.000077	Claim does not med dispose of Account		If data has been ent	ered on Sheet 9 for	Accounts 1521 and 1	562, the model will only	

<sup>&</sup>lt;sup>1</sup> For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balance.

<sup>&</sup>lt;sup>2</sup> Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

<sup>&</sup>lt;sup>3</sup> The Threshold Test does not include the amount in 1521 nor 1562.

Ontario Energy Board

Deferral/Variance Account Work Form

Greater Sudbury Hydro Inc. - EB-2011-0169

No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA and 1562) to the appropriate classes.

#### Allocation of Group 1 Accounts (Excluding Account 1588 - Global Adjustment)

Rate Class	Units	Billed kWh	% kWh	1550	1580	1584	1586	1588*	1590	1595 (2008)	1595 (2009)	1521	Total
Residential	\$/kWh	411,365,208	42.14%	0	0	0	0	0	0	0	0	4,156	4,156
General Service Less Than 50 kW	\$/kWh	142,022,495	14.55%	0	0	0	0	0	0	0	0	1,435	1,435
General Service 50 to 4,999 kW	\$/kW	411,264,899	42.13%	0	0	0	0	0	0	0	0	4,155	4,155
Unmetered Scattered Load	\$/kWh	2,223,118	0.23%	0	0	0	0	0	0	0	0	22	22
Sentinel Lighting	\$/kW	567,330	0.06%	0	0	0	0	0	0	0	0	6	6
Street Lighting	\$/kW	8,681,572	0.89%	0	0	0	0	0	0	0	0	88	88
Total		976,124,622	100.00%	288	(1,777,435)	556,624	11,414	142,706	(112,356)	0	0	9,863	9,863

<sup>\*</sup> RSVA - Power (Excluding Global Adjustment)

### 1588 RSVA - Power (Global Adjustment Sub-Account)

Rate Class	non-RPP kWh	% kWh	1588
Residential	62,876,902	16.91%	-
General Service Less Than 50 kW	20,857,089	5.61%	-
General Service 50 to 4.999 kW	284.410.361	76.51%	-
Unmetered Scattered Load	3,575,065	0.96%	-
Sentinel Lighting	11,021	0.00%	-
Street Lighting	•	0.00%	-
Total	371,730,438	100.00%	1,346,020

#### **Allocation of Account 1562**

	% of Distribution Revenue		Allocation of Balance in Account 1562
Residential	57.8%	-	90,282
General Service Less Than 50 kW	16.1%	-	25,166
General Service 50 to 4,999 kW	22.7%	-	35,389
Unmetered Scattered Load	0.3%	-	411
Sentinel Lighting	0.2%	-	250
Street Lighting	3.0%	-	4,719
Total	100.0%	Ξ	156,216



**Greater Sudbury Hydro Inc. - EB-2011-0169** 

No input required. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account.

Please indicate the Rate Rider Recovery Period (in years)

Rate Class	Unit	Billed kWh	Billed kW	A kW or	Accounts Illocated by Vh/kW (RPP) Distribution Revenue	Deferral/Variance Account Rate Rider		ount 1588 Global ljustment	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
Residential	\$/kWh	411,365,208		-\$	86,126	(\$0.00021)	\$/kWh	\$ -	62,876,902	\$0.00000
General Service Less Than 50 kW	\$/kWh	142,022,495	-	-\$	23,731	(\$0.00017)	\$/kWh	\$ -	20,857,089	\$0.00000
General Service 50 to 4,999 kW	\$/kW	411,264,899	1,012,838	-\$	31,233	(\$0.03084)	\$/kW	\$ -	700,428	\$0.00000
Unmetered Scattered Load	\$/kWh	2,223,118	-	-\$	388	(\$0.00017)	\$/kWh	\$ -	3,575,065	\$0.00000
Sentinel Lighting	\$/kW	567,330	1,453	-\$	244	(\$0.16798)	\$/kW	\$ -	28	\$0.00000
Street Lighting	\$/kW	8,681,572	23,889	-\$	4,631	(\$0.19385)	\$/kW	\$ -	-	\$0.00000
Total		976,124,622	1,038,180	-\$	146,353			\$ -		



Ontario Energy Board

3RD Generation Incentive
Regulation Model

Greater Sudbury Hydro Inc. - EB-2011-0169

Below is a listing of the current Monthly Fixed Charges. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional Monthly Fixed Charges you are proposing (eg: Smart Meter Funding Adder, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount	Effective Until Date
Residential					
Service Charge	\$	16.00			
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.17	April 30. 2012		
	\$				
	\$ \$				
General Service Less Than 50 kW	Ψ				
Service Charge	\$	21.36			
	\$				
	\$				
0 10 ' 504 4000 IW	\$				
General Service 50 to 4,999 kW		400.00			
Service Charge	\$ \$	163.06			
	φ \$				
	\$				
Unmetered Scattered Load					
Service Charge (per connection)	\$	7.98			
	\$				
	\$				
Continual Lighting	\$				
Sentinel Lighting	•	3.68			
Service Charge (per connection)	э \$	3.00			
	\$				
	\$				
Street Lighting					
Service Charge (per connection)	\$	3.69			
	\$				
	\$				
	<b>\$</b>				

Greater Sudbury Hydro Inc. - EB-2011-0169

Below is a listing of the current Distribution Volumetric Rates other than the base rates. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional volumetric rates you are proposing (eg: LRAM/SSM, Tax Adjustments, etc.). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount	Effective Until Date
Residential					
Low Voltage Service Rate	\$/kWh	0.00020			
Rate Rider for Tax Change	\$/kWh			-0.00050	April 30, 2013
Rate Rider for Loss Revenue Adjustment Mechanism	\$/kWh			0.00020	April 30, 2013
	\$/kWh				
General Service Less Than 50 kW					
Low Voltage Service Rate	\$/kWh	0.00010			
Rate Rider for Tax Change	\$/kWh			-0.00040	April 30, 2013
Rate Rider for Loss Revenue Adjustment Mechanism	\$/kWh			0.00010	April 30, 2013
General Service 50 to 4,999 kW					
Low Voltage Service Rate	\$/kW	0.09370			
Rate Rider for Tax Change	\$/kW	0.00010		-0.08790	April 30, 2013
Rate Rider for Loss Revenue Adjustment Mechanism	\$/kW			0.02120	April 30, 2013
Unmetered Scattered Load					
Low Voltage Service Rate	\$/kWh	0.00010			
Rate Rider for Tax Change	\$/kWh			-0.00040	Apirl 30, 2013
Sentinel Lighting		-			
Low Voltage Service Rate	\$/kW	0.05030			
Rate Rider for Tax Change	\$/kW			-0.41040	April 30, 2013

Greater Sudbury Hydro Inc EB2011-0169

Street Lighting Low Voltage Service Rate Rate Rider for Tax Change		
Low Voltage Service Rate	\$/k	
Rate Rider for Tax Change	\$/k	W

-0.47150 April 30, 2013

Greater Sudbury Hydro Inc EB2011-0169





Greater Sudbury Hydro Inc. - EB-2011-0169

Current RTSR-Network Rates are listed below. In column "K", please enter your proposed RTSR-Network Rates as per Sheet 13 of the Board's RTSI Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00540	9.259%	0.00590
General Service Less Than 50 kW				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00390	10.256%	0.00430
General Service 50 to 4,999 kW				
Retail Transmission Rate – Network Service Rate	\$/kW	2.99800	10.003%	3.29790
Unmetered Scattered Load				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00390	10.256%	0.00430
Sentinel Lighting				
Retail Transmission Rate – Network Service Rate	\$/kW	1.61120	10.005%	1.77240
Street Lighting		_		
Retail Transmission Rate – Network Service Rate	\$/kW	1.52200	10.000%	1.67420

Greater Sudbury Hydro Inc EB2011-0169



Greater Sudbury Hydro Inc. - EB-2011-0169

Current RTSR-Connection Rates are listed below. In column "K", please enter your proposed RTSR-Connection Rates as per Sheet 13 of the Board's RTSR Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00360	2.778%	0.00370
General Service Less Than 50 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00260	3.846%	0.00270
General Service 50 to 4,999 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.99220	2.404%	2.04010
Unmetered Scattered Load				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00260	3.846%	0.00270
Total Halolinosoli Halo	Ų	0.00200	0.0.1070	0.00270
0				
Sentinel Lighting Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.07050	2.401%	1.09620
Retail Harishission Rate – Line and Haristonnation Connection Service Rate				1.09020
Street Lighting	C/1.3A/	4.04400	0.4020/	4.00550
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.01120	2.403%	1.03550

Greater Sudbury Hydro Inc EB2011-0169



Greater Sudbury Hydro Inc. - EB-2011-0169

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns H and K.

Price Escalator 2.00% Productivity Factor 0.72% Price Cap Index 0.88%

Choose Stretch Factor Group | | Associated Stretch Factor Value 0.4%

Rate Description		Unit	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	Unit	DVR Adjustment from R/C Model	Price Cap Index	Proposed MFC	Proposed Volumetric Charge
Residential										
		\$	16.00		0.01230	\$/kWh		0.880%	16.14	0.01241
General Service Less Than	50 kW	\$	21.36		0.01840	\$/kWh		0.880%	21.55	0.01856
General Service 50 to 4,999	kW	Ÿ	21.00		0.01040	ψπιντι		0.00070	21.00	0.01000
		\$	163.06		4.23360	\$/kW		0.880%	164.49	4.27086
Unmetered Scattered Load		\$	7.98		0.01220	\$/kWh		0.880%	8.05	0.01231
Sentinel Lighting		Ф	7.90		0.01220	φ/KVVII		0.000%	6.05	0.01231
Contino Lighting		\$	3.68		11.76700	\$/kW		0.880%	3.71	11.87055
Street Lighting										
		\$	3.69		10.72270	\$/kW		0.880%	3.72	10.81706



Greater Sudbury Hydro Inc. - EB-2011-0169

Please enter the descriptions of the current Loss Factors from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menu in the column labeled "Loss Factors". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes.

Are you anniving

Loss Factors	Current
Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0527
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0422

### **3<sup>RD</sup> Generation Incentive Regulation Model**

#### Greater Sudbury Hydro Inc. - EB-2011-0169

The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you rates, please make the appropriate corrections in columns B, D or E as applicable (cells are unlocked).

UNIT CURRENT

15.00 15.00 15.00 30.00

#### **ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month \$/kW (0.60)

Primary Metering Allowance for transformer losses – applied to measured demand and energy % (1.00)

#### SPECIFIC SERVICE CHARGES

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

#### **Customer Administration**

Statement of account Returned charge (plus bank charges) Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	Arrears certificate
	Statement of account
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	
	Account set up charge/change of occupancy charge (plus credit agency costs if applicable)

#### Non-Payment of Account

Late Payment - per month
Late Payment - per annum
Late Fayment - per annum
Collection of account charge - no disconnection
Collection of account charge - no disconnection - after regular hours
Collection of account charge - no disconnection - after regular nours
Disconnect/Reconnect at meter - during regular hours
Discourse t/Decourse of state of state of the second state of the
Disconnect/Reconnect at meter - after regular hours
Disconnect/Reconnect at pole - during regular hours
Disconnect/Reconnect at pole - after regular hours

#### Other

Specific Charge for Access to the Power Poles \$/pole/year

### Greater Sudbury Hydro Inc EB2011-0169

39 of 215% 1.50
% 19.56
\$ 30.00
\$ 165.00
\$ 65.00
\$ 185.00
\$ 185.00
\$ 415.00

\$	22.35
•	

#### **RETAIL SERVICE CHARGES (if applicable)**

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The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

**Greater Sudbury Hydro Inc.**TARIFF OF RATES AND CHARGES

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Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

#### RESIDENTIAL SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	16.14
Distribution Volumetric Rate	\$/kWh	0.0124
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0005
Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0037

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# **Greater Sudbury Hydro Inc.**TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

#### **GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	21.55
Distribution Volumetric Rate	\$/kWh	0.0186
Low Voltage Service Rate - Effective Until	\$/kWh	0.0001
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0004
Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013	\$/kWh	0.0001
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0027

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# **Greater Sudbury Hydro Inc.**TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

#### **GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION**

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	164.49
Distribution Volumetric Rate	\$/kW	4.2709
Low Voltage Service Rate - Effective Until	\$/kW	0.0937
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kW	-0.0879
Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013	\$/kW	0.0212
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.0308
Retail Transmission Rate – Network Service Rate	\$/kW	3.2979
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0401

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# **Greater Sudbury Hydro Inc.**TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

#### **UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION**

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per connection)	\$	8.05
Distribution Volumetric Rate	\$/kWh	0.0123
Low Voltage Service Rate - Effective Until	\$/kWh	0.0001
Rate Rider for Tax Change - Effective Until Apirl 30, 2013	\$/kWh	-0.0004
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0027

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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# **Greater Sudbury Hydro Inc.**TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### SENTINEL LIGHTING SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per connection)	\$	3.71
Distribution Volumetric Rate	\$/kW	11.8705
Low Voltage Service Rate - Effective Until	\$/kW	0.0503
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kW	-0.4104
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.168
Retail Transmission Rate – Network Service Rate	\$/kW	1.7724
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.0962

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Greater Sudbury Hydro Inc.**TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

#### STREET LIGHTING SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per connection)	\$	3.72
Distribution Volumetric Rate	\$/kW	10.8171
Low Voltage Service Rate - Effective Until	\$/kW	0.0475
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kW	-0.4715
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1938
Retail Transmission Rate – Network Service Rate	\$/kW	1.6742
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.0355

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Greater Sudbury Hydro Inc EB2011-0169

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# **Greater Sudbury Hydro Inc.**TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

#### microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's micoFIT program and connected to the distribuor's distribution system. Further servicing details are available in the distributor's Condition of Service.

#### **APPLICATION**

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#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge \$ 5.25

Greater Sudbury Hydro Inc EB2011-0169

# **Greater Sudbury Hydro Inc.**TARIFF OF RATES AND CHARGES

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Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

ALLOWANCES EB-2011-0169

Transformer Allowance for Ownership - per kW of billing demand/month \$/kW (0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy % (1.00)

#### SPECIFIC SERVICE CHARGES

#### **APPLICATION**

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#### **Customer Administration**

Arrears certificate	\$ 15.00
Statement of account	\$ 15.00
Returned cheque charge (plus bank charges)	\$ 15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$ 30.00

#### **Non-Payment of Account**

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00

Greater Sudbury Hydro Inc EB2011-0169

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# **Greater Sudbury Hydro Inc.**TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### **RETAIL SERVICE CHARGES (if applicable)**

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charg
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

#### **LOSS FACTORS**

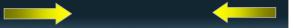
If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0527
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0422

Ontario Energy Board

3RD Generation Incentive
Regulation Model

Greater Sudbury Hydro Inc. - EB-2011-0169



#### **Rate Class**

#### Residential

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	16.00	16.14
Smart Meter Funding Adder	1.94	-
Service Charge Rate Rider(s)	0.17	0.17
Distribution Volumetric Rate	0.01230	0.01241
Distribution Volumetric Rate Rider(s)	(0.00040)	(0.00051)
Low Voltage Volumetric Rate	0.00020	0.00020
Retail Transmission Rate – Network Service Rate	0.00540	0.00590
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00360	0.00370
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0527	1.0527

Consumption	800	kWh		kW
RPP Tier One	600	kWh	Load Factor	

Current Loss Factor	1.0527
Proposed Loss Factor	1.0527

Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600.00	0.0680	40.80	0.00	0.00%	34.28%
Energy Second Tier (kWh)	242.16	0.0790	19.13	242.16	0.0790	19.13	0.00	0.00%	16.07%
Sub-Total: Energy			59.93			59.93	0.00	0.00%	50.35%
Service Charge	1	16.00	16.00	1	16.14	16.14	0.14	0.88%	13.56%
Service Charge Rate Rider(s)	1	2.11	2.11	1	0.17	0.17	-1.94	(91.94)%	0.14%
Distribution Volumetric Rate	800	0.0123	9.84	800	0.0124	9.93	0.09	0.88%	8.34%
Low Voltage Volumetric Rate	800	0.0002	0.16	800	0.0002	0.16	0.00	0.00%	0.13%
Distribution Volumetric Rate Rider(s)	800	(0.0004)	(0.32)	800	(0.0005)	(0.41)	-0.09	27.34%	(0.34)%
Total: Distribution			27.79			25.99	-1.80	(6.48)%	21.84%
Retail Transmission Rate – Network Service Rate	842.16	0.0054	4.55	842.16	0.0059	4.97	0.42	9.26%	4.17%
Retail Transmission Rate – Line and Transformation Connection Service Rate	842.16	0.0036	3.03	842.16	0.0037	3.12	0.08	2.78%	2.62%
Total: Retail Transmission			7.58			8.08	0.51	6.67%	6.79%
Sub-Total: Delivery (Distribution and Retail Transmission)			35.37			34.07	-1.29	(3.66)%	28.63%
Wholesale Market Service Rate	842.16	0.0052	4.38	842.16	0.0052	4.38	0.00	0.00%	3.68%
Rural Rate Protection Charge	842.16	0.0013	1.09	842.16	0.0013	1.09	0.00	0.00%	0.92%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.21%
Sub-Total: Regulatory			5.72			5.72			4.81%
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800	0.0070	5.60	0.00	0.00%	4.71%
Total Bill before Taxes			106.62			105.33	-1.29	(1.21)%	88.50%
HST		13%	13.86		13%	13.69	-0.17	(1.21)%	11.50%
Total Bill			120.49			119.02	-1.46	(1.21)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-12.05		(10%)	-11.90	<u> </u>		
Total Bill (less OCEB)			108.44			107.12	(1.32)	(1.21)%	



#### Application Contact Information

Catherine Huneault Name: Legend **Supervisor Accounting and Admin** Title: Services **DROP-DOWN MENU** Phone Number: 705-675-7536 ext 2241 **INPUT FIELD** catherineh@shec.com **Email Address:** We are applying for **CALCULATION** May 1, 2012 rates effective: Last COS Re-based Year 2009

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- 2. Table of Contents
- 3. Re-Based Billing Determinants and Rates
- 4. Re-Based Revenue from Rates
- 5. Z-Factor Tax Changes
- 6. Calculation of Tax Change Variable Rate Rider



**Greater Sudbury Hydro Inc.** 

Enter your 2011 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

#### Last COS Re-based Year was in 2009

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B		Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	41,742	411,365,208		16.00	0.0123	
GSLT50	General Service Less Than 50 kW	Customer	kWh	4,023	142,022,495		21.36	0.0184	
GSGT50	General Service 50 to 4,999 kW	Customer	kW	569	411,264,889	1,012,838	163.06		4.2336
USL	Unmetered Scattered Load	Connection	kWh	338	2,223,118		7.98	0.0122	
Sen	Sentinel Lighting	Connection	kW	432	567,330	1,453	3.68		11.7670
SL	Street Lighting	Connection	kW	9,647	8,681,572	23,889	3.69		10.7227
NA		Customer	kW						
NA	Rate Class 8	NA	NA						
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						

Greater Sudbury Hydro Inc.

Calculating Re-Based Revenue from Rates. No input required.

#### Last COS Re-based Year was in 2009

Rate Class		Re-based Billed Customers or Connections A	Re-based Billed kWh B		Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D *12
Residential		41,742	411,365,208	0	16.00	0.0123	0.0000	8,014,464
General Service Less Than 50 kW		4,023	142,022,495	0	21.36	0.0184	0.0000	1,031,175
General Service 50 to 4,999 kW		569	411,264,889	1,012,838	163.06	0.0000	4.2336	1,113,374
Unmetered Scattered Load		338	2,223,118	0	7.98	0.0122	0.0000	32,367
Sentinel Lighting		432	567,330	1,453	3.68	0.0000	11.7670	19,077
Street Lighting		9,647	8,681,572	23,889	3.69	0.0000	10.7227	427,169
	)	0	0	0	0.00	0.0000	0.0000	0

Greater Sudbury Hydro Inc EB2011-0169

Service Charge Revenue G = A * D *12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G + H + I
8,014,464	5,059,792	0	13,074,256
1,031,175	2,613,214	0	3,644,389
1,113,374	0	4,287,951	5,401,325
32,367	27,122	0	59,489
19,077	0	17,097	36,175
427,169	0	256,155	683,324
0	0	0	0
10,637,626	7,700,128	4,561,203	22,898,957



#### Greater Sudbury Hydro Inc.

This worksheet calculates the tax sharing amount.

Step 1: Press the <u>Update Button</u> (this will clear all input cells and reveal your latest cost of service re-basing year).

#### **Summary - Sharing of Tax Change Forecast Amounts**

For the 2009 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)	\$ -		
1. Tax Related Amounts Forecast from Capital Tax Rate Changes	2009		2012
Taxable Capital	\$ 76,620,014	\$	76,620,014
Deduction from taxable capital up to \$15,000,000	\$ 15,000,000	\$	15,000,000
Net Taxable Capital	\$ 61,620,014	\$	61,620,014
Rate	0.225%		0.000%
Ontario Capital Tax (Deductible, not grossed-up)	\$ 138,645	\$	-
2. Tax Related Amounts Forecast from Income Tax Rate Changes	2009		2012
Regulatory Taxable Income	\$ 4,061,892	\$	4,061,892
Corporate Tax Rate	33.00%		25.42%
Tax Impact	\$ 1,340,424	\$	1,032,456
Grossed-up Tax Amount	\$ 2,000,633	\$	1,384,325
Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ 138,645	\$	-
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 2,000,633	\$	1,384,325
Total Tax Related Amounts	\$ 2,139,278	\$	1,384,325
Incremental Tax Savings		-\$	754,953
Sharing of Tax Savings (50%)		-\$	377,476



**Greater Sudbury Hydro Inc.** 

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$13,074,256.0584	57.10%	-\$215,522	411,365,208	0	-\$0.0005	
General Service Less Than 50 kW	\$3,644,389	15.92%	-\$60,076	142,022,495	0	-\$0.0004	
General Service 50 to 4,999 kW	\$5,401,325	23.59%	-\$89,038	411,264,889	1,012,838		-\$0.0879
Unmetered Scattered Load	\$59,489	0.26%	-\$981	2,223,118	0	-\$0.0004	
Sentinel Lighting	\$36,175	0.16%	-\$596	567,330	1,453		-\$0.4104
Street Lighting	\$683,324	2.98%	-\$11,264	8,681,572	23,889		-\$0.4715
0	\$0	0.00%	\$0	0	0		
	\$22.898.957	100.00%	-\$377.476				



#### **Application Contact Information**

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#### Copyright

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Greater Sudbury Hydro Inc. - EB-2011-0169 - IRM3

1. Info 7. Current Wholesale

2. Table of Contents 8. Forecast Wholesale

3. Rate Classes 9. Adj Network to Current WS

4. RRR Data 10. Adj Conn. to Current WS

5. UTRs and Sub-Transmission 11. Adj Network to Forecast WS

6. Historical Wholesale 12. Adj Conn. to Forecast WS



Greater Sudbury Hydro Inc. - EB-2011-0169 - IRM3

- 1. Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
- 2. Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

Rate Class	Unit	RTSR - Network	RTSR - Connection
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load	kWh kWh kW kWh	\$ 0.0054 \$ 0.0039 \$ 2.9980 \$ 0.0039	\$ 0.0036 \$ 0.0026 \$ 1.9922 \$ 0.0026
Sentinel Lighting Street Lighting Choose Rate Class	kW kW	\$ 1.6112 \$ 1.5220	\$ 1.0705 \$ 1.0112
Choose Rate Class Choose Rate Class Choose Rate Class			
Choose Rate Class Choose Rate Class Choose Rate Class			
Choose Rate Class Choose Rate Class Choose Rate Class			
Choose Rate Class Choose Rate Class			
Choose Rate Class Choose Rate Class Choose Rate Class			
Choose Rate Class Choose Rate Class			



In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor		Loss Adjusted Billed kWh	Billed kW
Residential	kWh	394,465,898		1.0527		415,254,251	-
General Service Less Than 50 kW	kWh	144,489,006		1.0527		152,103,577	-
General Service 50 to 4,999 kW	kW		965,342		0.00%	-	965,342
Unmetered Scattered Load	kWh	2,285,597		1.0527		2,406,048	-
Sentinel Lighting	kW		1,153		0.00%	-	1,153
Street Lighting	kW		24,111		0.00%	-	24,111



### Ontario Energy Board

#### RTSR WORK FORM FOR ELECTRICITY **DISTRIBUTORS**

#### Greater Sudbury Hydro Inc. - EB-2011-0169 - IRM3

Uniform Transmission Rates	Unit	Effective January 1, 2010		Januar	Effective January 1, 2011		fective ry 1, 2012	
Rate Description		Rate		ŀ	Rate		Rate	
Network Service Rate	kW	\$	2.97	\$	3.22	\$	3.57	
Line Connection Service Rate	kW	\$	0.73	\$	0.79	\$	0.80	
Transformation Connection Service Rate	kW	\$	1.71	\$	1.77	\$	1.86	
Hydro One Sub-Transmission Rates	Unit	Effective January 1, 2010		Effective January 1, 2011		Effective January 1, 2012		

Hydro One Sub-Transmission Rates	Unit		Effective January 1, 2010		Effective January 1, 2011		ective ry 1, 2012
Rate Description		I	Rate		Rate		Late
Network Service Rate	kW	\$	2.65	\$	2.65	\$	2.65
Line Connection Service Rate	kW	\$	0.64	\$	0.64	\$	0.64
Transformation Connection Service Rate	kW	\$	1.50	\$	1.50	\$	1.50
Both Line and Transformation Connection Service Rate	kW	\$	2.14	\$	2.14	\$	2.14

Hydro One Sub-Transmission Rate Rider 6A	Unit	Effective January 1, 2010			ffective ary 1, 2011		ective ry 1, 2012
Rate Description		Rate		Rate		Rate Rate	
RSVA Transmission network - 4714 - which affects 1584	kW	\$	0.0470	\$	0.0470	\$	-
RSVA Transmission connection - 4716 - which affects 1586	kW	-\$	0.0250	-\$	0.0250	\$	-
RSVA LV - 4750 - which affects 1550	kW	\$	0.0580	\$	0.0580	\$	-
RARA 1 - 2252 - which affects 1590	kW	-\$	0.0750	-\$	0.0750	\$	-
Hydro One Sub-Transmission Rate Rider 6A	kW	\$	0.0050	\$	0.0050	\$	

Greater Sudbury Hydro Inc EB2011-0169





RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet \*4. RRR Data\*. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection are please ensure that both the line connection and transformer connection columns are completed.

connection a	and transformer connect	tion columns are	completed.							
IESO		Network		Line	Connectio	n	Transforn	nation Conn	ection	Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	166,516	\$2.97	\$ 494,553	79,154	\$0.73	\$ 57,782	169,635	\$1.71 \$	290,076	\$ 347,858
February	158,560	\$2.97	\$ 470,923	88,460	\$0.73	\$ 64,576	170,931	\$1.71 \$	292,292	\$ 356,868
March	132,222	\$2.97	\$ 392,699	60,815	\$0.73	\$ 44,395	132,407	\$1.71 \$	226,416	\$ 270,811
April	116,509	\$2.97	\$ 346,032	56,419	\$0.73	\$ 41,233	123,086	\$1.71 \$	210,699	\$ 251,932
May	128,040	\$2.97	\$ 380,270	58,495		\$ 42,701	131,573	\$1.71 \$		\$ 267,691
June	107,913	\$2.97	\$ 320,502	52,169		\$ 38,083	116,465	\$1.71 \$		\$ 237,239
July	124,742	\$2.97	\$ 370,484	60,856		\$ 44,425	132,912	\$1.71 \$		\$ 271,704
August	143,313	\$2.97	\$ 425,640	66,394		\$ 48,468	153,303	\$1.71 \$		\$ 310,616
September	122,250	\$2.97	\$ 363,083	43,123		\$ 31,480	128,935	\$1.71 \$		\$ 251,959
October	132,908	\$2.97	\$ 394,737	47,803		\$ 34,896	140,078	\$1.71 \$		\$ 274,430
November	131,263	\$2.97	\$ 389,851	50,898		\$ 37,156	143,935	\$1.71 \$		\$ 283,284
December	165,923	\$2.97	\$ 492,794	62,916	\$0.73	\$ 45,929	168,333	\$1.71 \$	287,849	\$ 333,778
Total	1,630,159	\$ 2.97	\$ 4,841,566	727,502	\$ 0.73	\$ 531,123	1,711,593	\$ 1.71 \$	2,927,046	\$ 3,458,170
HYDRO ONE		Network		Line	Connectio	n	Transforn	nation Conr	ection	Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	21,564	\$2.24	\$ 48,303	17,019	\$1.99	\$ 33,868	5,824	\$1.39 \$	8,095	\$ 41,963
February	20,088	\$2.24	\$ 44,997	15,188	\$2.00	\$ 30,423	4,801	\$1.39 \$	6,673	\$ 37,097
March	16,699	\$2.24	\$ 37,406	12,913	\$1.99	\$ 25,697	4,111	\$1.39 \$	5,714	\$ 31,411
April	15,582	\$2.28	\$ 35,484	12,028	\$2.00	\$ 24,100	3,562	\$1.40 \$	4,987	\$ 29,087
May	15,144	\$2.65	\$ 40,132	11,666		\$ 24,965	3,478	\$1.50 \$	5,217	\$ 30,182
June	13,161	\$2.65	\$ 34,877	10,235		\$ 21,903	2,926	\$1.50 \$		\$ 26,292
July	15,131	\$2.65	\$ 40,097	11,676		\$ 24,987	3,455	\$1.50 \$		\$ 30,169
August	15,560	\$2.65	\$ 41,234	11,914		\$ 25,496	3,646	\$1.50 \$		\$ 30,965
September	13,794	\$2.65	\$ 36,554	10,762		\$ 23,031	3,135	\$1.50 \$		\$ 27,733
October	14,922	\$2.65	\$ 39,543	11,517		\$ 24,646	3,682	\$1.50 \$		\$ 30,169
November	18,213	\$4.63	\$ 84,344	13,981		\$ 29,920	4,433	\$1.50 \$		\$ 36,569
December	22,361	\$2.65	\$ 59,257	17,112	\$2.14	\$ 36,620	5,249	\$1.50 \$	7,874	\$ 44,493
Total	202,219	\$ 2.68	\$ 542,227	156,011	\$ 2.09	\$ 325,655	48,302	\$ 1.46 \$	70,476	\$ 396,130
TOTAL		Network		Line	Connectio	n	Transforn	nation Conr	ection	Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	188,080	\$2.89	\$ 542,856	96,173	\$0.95	\$ 91,650	175,459	\$1.70 \$	298,171	\$ 389,821
February	178,648	\$2.89	\$ 515,920	103,648	\$0.92	\$ 94,999	175,732	\$1.70 \$		\$ 393,964
March	148,921	\$2.89	\$ 430,105	73,728	\$0.95	\$ 70,092	136,518	\$1.70 \$	232,130	\$ 302,222
April	132,091	\$2.89	\$ 381,516	68,447	\$0.95	\$ 65,332	126,648	\$1.70 \$		\$ 281,019
May	143,184	\$2.94	\$ 420,401	70,161	\$0.96	\$ 67,667	135,051	\$1.70 \$		\$ 297,873
June	121,074	\$2.94	\$ 355,378	62,404	\$0.96	\$ 59,986	119,391	\$1.70 \$		\$ 263,530
July	139,873	\$2.94	\$ 410,581	72,532	\$0.96	\$ 69,412	136,367	\$1.70 \$		\$ 301,874
August	158,873	\$2.94	\$ 466,874	78,308	\$0.94	\$ 73,964	156,949	\$1.71 \$		\$ 341,581
September	136,044	\$2.94	\$ 399,637	53,885	\$1.01	\$ 54,510	132,070	\$1.71 \$		\$ 279,692
October	147,830	\$2.94	\$ 434,280	59,320	\$1.00	\$ 59,543	143,760	\$1.70 \$		\$ 304,599
November	149,476	\$3.17	\$ 474,195	64,879	\$1.03	\$ 67,075	148,368	\$1.70 \$		\$ 319,853
December	188,284	\$2.93	\$ 552,051	80,028	\$1.03	\$ 82,548	173,582	\$1.70 \$	295,723	\$ 378,271
Total	1,832,378	\$ 2.94	\$ 5,383,794	883,513	\$ 0.97	\$ 856,778	1,759,895	\$ 1.70 \$	2,997,522	\$ 3,854,300

Greater Sudbury Hydro Inc EB2011-0169



#### The purpose of this sheet is to calculate the expected billing when current 2011 Uniform Transmission Rates are applied against historical 2010 transmission units.

IESO		Network		Line	Connection	n	Transform	nation Cor	nection	Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	166,516	\$ 3.2200	\$ 536,182	79,154	\$ 0.7900	\$ 62,532	169,635	\$ 1.7700	\$ 300,254	\$ 362,786
February	158,560	\$ 3.2200	\$ 510,563	88,460	\$ 0.7900	\$ 69,883	170,931	\$ 1.7700	\$ 302,548	\$ 372,431
March	132,222	\$ 3.2200	\$ 425,755	60,815	\$ 0.7900	\$ 48,044	132,407	\$ 1.7700	\$ 234,360	\$ 282,404
April	116,509	\$ 3.2200	\$ 375,159	56,419	\$ 0.7900	\$ 44,571	123,086	\$ 1.7700	\$ 217,862	\$ 262,433
May	128,040		\$ 412,289	58,495	\$ 0.7900	\$ 46,211	131,573	\$ 1.7700	\$ 232,884	\$ 279,095
June	107,913	\$ 3.2200	\$ 347,480	52,169	\$ 0.7900	\$ 41,214	116,465	\$ 1.7700	\$ 206,143	\$ 247,357
July	124,742	\$ 3.2200	\$ 401,669	60,856	\$ 0.7900	\$ 48,076	132,912	\$ 1.7700	\$ 235,254	\$ 283,330
August	143,313					\$ 52,451			\$ 271,346	\$ 323,798
September	122,250	\$ 3.2200	\$ 393,645	43,123	\$ 0.7900	\$ 34,067	128,935	\$ 1.7700	\$ 228,215	\$ 262,282
October	132,908			47,803				\$ 1.7700		\$ 285,702
November	131,263		\$ 422,667			\$ 40,209			\$ 254,765	\$ 294,974
December	165,923	\$ 3.2200	\$ 534,272	62,916	\$ 0.7900	\$ 49,704	168,333	\$ 1.7700	\$ 297,949	\$ 347,653
Total	1,630,159	\$ 3.22	\$ 5,249,112	727,502	\$ 0.79	\$ 574,727	1,711,593	\$ 1.77	\$ 3,029,519	\$ 3,604,246
HYDRO ONE		Network		Line	Connectio	n	Transform	nation Cor	nnection	Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	21.564	\$ 2,6970	S 58 158	17 019	\$ 0.6150	\$ 10.467	5.824	\$ 1,5000	S 8.736	S 19.203
February	20.088				\$ 0.6150		4.801	\$ 1.5000		S 16.542
March	16.699		\$ 45.037			\$ 7.941			S 6.167	S 14.108
April	15.582		\$ 42,025		\$ 0.6150			\$ 1.5000		S 12.740
May	15.144		\$ 40.843			\$ 7,175	3,478		\$ 5,217	S 12,392
June	13.161		\$ 35,495			\$ 6.295	2,926		S 4,389	S 10.684
July	15.131		\$ 40.808			\$ 7.181	3,455	\$ 1,5000	S 5.183	S 12.363
August	15,560			11,914		\$ 7,327	3,646		\$ 5,469	\$ 12,796
September	13,794				\$ 0.6150		3,135		\$ 4,703	\$ 11,321
October			\$ 40.245	11.517		\$ 7.083	3,682	\$ 1,5000	S 5.523	S 12.606
November	18.213	\$ 2,6970	S 49.120	13,981	\$ 0.6150	\$ 8,598		\$ 1.5000	S 6.650	S 15.248
December	22,361	\$ 2.6970	\$ 60,308	17,112	\$ 0.6150	\$ 10,524	5,249	\$ 1.5000	\$ 7,874	\$ 18,397
Total	202,219	\$ 2.70	\$ 545,385	156,011	\$ 0.62	\$ 95,947	48,302	\$ 1.50	\$ 72,453	\$ 168,400
TOTAL		Network		Line	Connectio	n	Transform	nation Cor	nnection	Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	188.080	S 3.16	\$ 594.340	96.173	\$ 0.76	\$ 72.998	175.459	\$ 1.76	S 308.990	S 381.988
February	178,648		\$ 564,741			\$ 79,224	175,732			\$ 388,973
March	148,921		\$ 470,792		\$ 0.76		136.518	\$ 1.76		S 296.512
April	132.091		S 417,184	68.447	\$ 0.76	\$ 51,968	126,648	\$ 1.76	S 223,205	S 275.173
May	143,184	\$ 3.16	\$ 453,132	70,161	\$ 0.76	\$ 53,386	135,051	\$ 1.76	\$ 238,101	\$ 291,487
June	121,074	\$ 3.16	\$ 382,975	62,404	\$ 0.76	\$ 47,508	119,391	\$ 1.76	\$ 210,532	\$ 258,040
July	139,873		\$ 442,478	72,532	\$ 0.76	\$ 55,257	136,367	\$ 1.76	\$ 240,437	\$ 295,694
August	158,873	\$ 3.17	\$ 503,433	78,308	\$ 0.76	\$ 59,778	156,949	\$ 1.76	\$ 276,815	\$ 336,594
September	136,044	\$ 3.17	\$ 430,847	53,885	\$ 0.76	\$ 40,686	132,070	\$ 1.76	\$ 232,917	\$ 273,603
October	147,830	\$ 3.17	\$ 468,208	59,320	\$ 0.76	\$ 44,847	143,760	\$ 1.76	\$ 253,461	\$ 298,308
November	149,476	\$ 3.16	\$ 471,787	64,879	\$ 0.75	\$ 48,808	148,368	\$ 1.76	\$ 261,414	\$ 310,222
December	188,284	\$ 3.16	\$ 594,580	80,028	\$ 0.75	\$ 60,228	173,582	\$ 1.76	\$ 305,822	\$ 366,050
Total	1,832,378	\$ 3.16	\$ 5,794,497	883,513	\$ 0.76	\$ 670,673	1,759,895	\$ 1.76	\$ 3,101,972	\$ 3,772,646

Greater Sudbury Hydro Inc EB2011-0169



Ontario Energy Board
RTSR WORK FORM FOR
ELECTRICITY DISTRIBUTORS

Greater Sudbury Hydro Inc. - EB-2011-0169 - IRM3

#### The purpose of this sheet is to calculate the expected billing when forecasted 2012 Uniform Transmission Rates are applied against historical 2010 transmission units.

IESO		Net	work			Line	Co	nnectio	n		Transform	nat	ion Cor	ıne	ction	Т	otal Line
Month	Units Billed		Rate	A	mount	Units Billed		Rate		Amount	Units Billed		Rate		Amount		Amount
January	166,516	\$	3.5700	\$	594,462	79,154	\$	0.8000	\$	63,323	169,635	\$	1.8600	\$	315,521	\$	378,844
February	158,560	\$	3.5700	\$	566,059	88,460	\$	0.8000	\$	70,768	170,931	\$	1.8600	\$	317,932	\$	388,700
March	132,222	\$	3.5700	\$	472,033	60,815	\$	0.8000	\$	48,652	132,407	\$	1.8600	\$	246,277	\$	294,929
April	116,509	\$	3.5700	\$	415,937	56,419	\$	0.8000	\$	45,135	123,086	\$	1.8600	\$	228,940	\$	274,075
May	128,040	\$	3.5700	\$	457,103	58,495	\$	0.8000	\$	46,796	131,573	\$	1.8600	\$	244,726	\$	291,522
June	107,913	\$	3.5700	\$	385,249	52,169	\$	0.8000	\$	41,735	116,465	\$	1.8600	\$	216,625	\$	258,360
July	124,742		3.5700	\$	445,329	60,856	\$	0.8000	\$	48,685	132,912	\$	1.8600	\$	247,216	\$	295,901
August	143,313	\$	3.5700	\$	511,627	66,394	\$	0.8000	\$	53,115	153,303	\$	1.8600	\$	285,144	\$	338,259
September	122,250	\$	3.5700	\$	436,433	43,123	\$	0.8000	\$	34,498	128,935	\$	1.8600	\$	239,819	\$	274,318
October	132,908	\$	3.5700	\$	474,482	47,803	\$	0.8000	\$	38,242	140,078	\$	1.8600	\$	260,545	\$	298,787
November	131,263	\$	3.5700	\$	468,609	50,898	\$	0.8000	\$	40,718	143,935	\$	1.8600	\$	267,719	\$	308,438
December	165,923	\$	3.5700	\$	592,345	62,916	\$	0.8000	\$	50,333	168,333	\$	1.8600	\$	313,099	\$	363,432
Total	1,630,159	\$	3.57	\$	5,819,668	727,502	\$	0.80	\$	582,002	1,711,593	\$	1.86	\$	3,183,563	\$	3,765,564
HYDRO ONE		Net	work			Line	Со	nnectio	n		Transfor	nat	tion Cor	nne	ection	Т	otal Line
Month	Units Billed		Rate	A	mount	Units Billed		Rate		Amount	Units Billed		Rate		Amount		Amount
January	21,564	\$	2.6500	\$	57,145	17,019	\$	0.6400	\$	10,892	5,824	\$	1.5000	\$	8,736	\$	19,628
February	20,088	\$	2.6500	\$	53,233	15,188	\$	0.6400	\$	9,720	4,801	\$	1.5000	\$	7,202	\$	16,922
March	16,699	\$	2.6500	\$	44,252	12,913	\$	0.6400	\$	8,264	4,111	\$	1.5000	\$	6,167	\$	14,431
April	15,582	\$	2.6500	\$	41,292	12,028	\$	0.6400	\$	7,698	3,562	\$	1.5000	\$	5,343	\$	13,041
May	15,144	\$	2.6500	\$	40,132	11,666	\$	0.6400	\$	7,466	3,478	\$	1.5000	\$	5,217	\$	12,683
Iune	13,161	\$	2.6500	\$	34,877	10,235	\$	0.6400	\$	6,550	2,926	\$	1.5000	\$	4,389	\$	10,939
July	15,131	\$	2.6500	\$	40,097	11,676	\$	0.6400	\$	7,473	3,455	\$	1.5000	\$	5,183	\$	12,655
August	15,560	\$	2.6500	\$	41,234	11,914	\$	0.6400	\$	7,625	3,646	\$	1.5000	\$	5,469	\$	13,094
September	13,794	\$	2.6500	\$	36,554	10,762	\$	0.6400	\$	6,888	3,135	\$	1.5000	\$	4,703	\$	11,590
October	14,922	\$	2.6500	\$	39,543	11,517	\$	0.6400	\$	7,371	3,682	\$	1.5000	\$	5,523	\$	12,894
November	18,213	\$	2.6500	\$	48,264	13,981	\$	0.6400	\$	8,948	4,433	\$	1.5000	\$	6,650	\$	15,597
December	22,361	\$	2.6500	\$	59,257	17,112	\$	0.6400	\$	10,952	5,249	\$	1.5000	\$	7,874	\$	18,825
Total	202,219	\$	2.65	\$	535,880	156,011	\$	0.64	\$	99,847	48,302	\$	1.50	\$	72,453	\$	172,300
TOTAL		Net	work			Line	Co	nnectio	n		Transform	nat	tion Cor	ıne	ection	Т	otal Line
Month	Units Billed		Rate	A	mount	Units Billed		Rate		Amount	Units Billed		Rate		Amount		Amount
January	188,080	\$	3.46	\$	651,607	96,173	\$	0.77	\$	74,215	175,459	\$	1.85	\$	324,257	\$	398,472
February	178,648	\$	3.47	\$	619,292	103,648	\$	0.78	\$	80,488	175,732	\$	1.85	\$	325,133	\$	405,621
March	148,921	\$	3.47	\$	516,285	73,728	\$	0.77	\$	56,916	136,518	\$	1.85	\$	252,444	\$	309,360
April	132,091	\$	3.46	\$	457,229	68,447	\$	0.77	\$	52,833	126,648	\$	1.85	\$	234,283	\$	287,116
May	143,184	\$	3.47	\$	497,234	70,161	\$	0.77	\$	54,262	135,051	\$	1.85	\$	249,943	\$	304,205
June	121,074	\$	3.47	\$	420,126	62,404	\$	0.77	\$	48,286	119,391	\$	1.85	\$	221,014	\$	269,300
July	139,873	\$	3.47	\$	485,426	72,532	\$	0.77	\$	56,157	136,367	\$	1.85	\$	252,399	\$	308,556
August	158,873	\$	3.48	\$	552,861	78,308	\$	0.78	\$	60,740	156,949	\$	1.85	\$	290,613	\$	351,353
September	136,044	\$	3.48	\$	472,987	53,885	\$	0.77	\$	41,386	132,070	\$	1.85	\$	244,522	\$	285,908
October	147,830	\$	3.48	\$	514,025	59,320	\$	0.77	\$	45,613	143,760	\$	1.85	\$	266,068	\$	311,681
November	149,476	\$	3.46	\$	516,873	64,879	\$	0.77	\$	49,666	148,368	\$	1.85	\$	274,369	\$	324,035
December	188,284	\$	3.46	\$	651,602	80,028	\$	0.77	\$	61,284	173,582	\$	1.85	\$	320,972	\$	382,257
Total	1,832,378	\$	3.47	\$	6,355,548	883,513	\$	0.77	\$	681,849	1,759,895	\$	1.85	\$	3,256,016	\$	3,937,864

Greater Sudbury Hydro Inc EB2011-0169



Greater Sudbury Hydro Inc. - EB-2011-0169 - IRM3

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	 nt RTSR - twork	Loss Adjusted Billed kWh	Loss Adjusted Billed kW		Billed Amount	Billed Amount %	V	Current Vholesale Billing	1	djusted RTSR etwork
Residential	kWh	\$ 0.0054	415,254,251	-	\$	2,242,373	38.8%	\$	2,248,927	\$	0.0054
General Service Less Than 50 kW	kWh	\$ 0.0039	152,103,577	-	\$	593,204	10.3%	\$	594,938	\$	0.0039
General Service 50 to 4,999 kW	kW	\$ 2.9980	-	965,342	\$	2,894,095	50.1%	\$	2,902,554	\$	3.0068
Unmetered Scattered Load	kWh	\$ 0.0039	2,406,048	-	\$	9,384	0.2%	\$	9,411	\$	0.0039
Sentinel Lighting	kW	\$ 1.6112	-	1,153	\$	1,858	0.0%	\$	1,863	\$	1.6159
Street Lighting	kW	\$ 1.5220	-	24,111	\$	36,697	0.6%	\$	36,804	\$	1.5264
					\$	5,777,610					



The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Unit	 nt RTSR - nection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	1	Billed Amount	Billed Amount %	V	Current Vholesale Billing	djusted RTSR innection
Residential	kWh	\$ 0.0036	415,254,251	-	\$	1,494,915	38.9%	\$	1,466,628	\$ 0.0035
General Service Less Than 50 kW	kWh	\$ 0.0026	152,103,577	-	\$	395,469	10.3%	\$	387,986	\$ 0.0026
General Service 50 to 4,999 kW	kW	\$ 1.9922	-	965,342	\$	1,923,154	50.0%	\$	1,886,764	\$ 1.9545
Unmetered Scattered Load	kWh	\$ 0.0026	2,406,048	-	\$	6,256	0.2%	\$	6,137	\$ 0.0026
Sentinel Lighting	kW	\$ 1.0705	-	1,153	\$	1,234	0.0%	\$	1,211	\$ 1.0502
Street Lighting	kW	\$ 1.0112	-	24,111	\$	24,381	0.6%	\$	23,920	\$ 0.9921
					\$	3.845.410				



The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit	,	ed RTSR - twork	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	l Billed Amount		Billed Amount %	V	Forecast Vholesale Billing	roposed RTSR Jetwork
Residential	kWh	\$	0.0054	415,254,251	-	\$	2,248,927	38.8%	\$	2,466,679	\$ 0.0059
General Service Less Than 50 kW	kWh	\$	0.0039	152,103,577	-	\$	594,938	10.3%	\$	652,542	\$ 0.0043
General Service 50 to 4,999 kW	kW	\$	3.0068	-	965,342	\$	2,902,554	50.1%	\$	3,183,593	\$ 3.2979
Unmetered Scattered Load	kWh	\$	0.0039	2,406,048	-	\$	9,411	0.2%	\$	10,322	\$ 0.0043
Sentinel Lighting	kW	\$	1.6159	-	1,153	\$	1,863	0.0%	\$	2,044	\$ 1.7724
Street Lighting	kW	\$	1.5264	-	24,111	\$	36,804	0.6%	\$	40,368	\$ 1.6742
						•	5 794 497				



The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit	,	ed RTSR - nection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	I	Billed Amount	Billed Amount %	V	Forecast Vholesale Billing	roposed RTSR nnection
Residential	kWh	\$	0.0035	415,254,251	-	\$	1,466,628	38.9%	\$	1,530,857	\$ 0.0037
General Service Less Than 50 kW	kWh	\$	0.0026	152,103,577	-	\$	387,986	10.3%	\$	404,977	\$ 0.0027
General Service 50 to 4,999 kW	kW	\$	1.9545	-	965,342	\$	1,886,764	50.0%	\$	1,969,392	\$ 2.0401
Unmetered Scattered Load	kWh	\$	0.0026	2,406,048	-	\$	6,137	0.2%	\$	6,406	\$ 0.0027
Sentinel Lighting	kW	\$	1.0502	-	1,153	\$	1,211	0.0%	\$	1,264	\$ 1.0962
Street Lighting	kW	\$	0.9921	-	24,111	\$	23,920	0.6%	\$	24,967	\$ 1.0355
						\$	3,772,646				



For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2012 Rate Generator

Rate Class	Unit	-	sed RTSR etwork	-	osed RTSR onnection
Residential	kWh	\$	0.0059	\$	0.0037
General Service Less Than 50 kW	kWh	\$	0.0043	\$	0.0027
General Service 50 to 4,999 kW	kW	\$	3.2979	\$	2.0401
Unmetered Scattered Load	kWh	\$	0.0043	\$	0.0027
Sentinel Lighting	kW	\$	1.7724	\$	1.0962
Street Lighting	kW	\$	1.6742	\$	1.0355

Greater Sudbury Hydro Inc EB2011-0169

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			(	Greater Sud	bury	Hydro Inc.					1			
		]		Revenue Ad			nism							
		Summ	ary o	f TOTAL L	ost V	olumes and	l Reve	enues						
					•									
		LR/	AM A	mounts b	v CE	M Progra	m Ye	ar						
												rrying		
		2007		2008		2009		2010		Total	Cha	arges	Gra	nd Total
All Programs														
Residential	\$	23,645	\$	43,159	\$		\$	9,094	\$	75,898	\$	6,629	\$	82,528
GS <50 kW	\$	20,040	\$	984	\$		\$	7,589	\$	8,573	\$	287	\$	8,860
GS >50 kW	\$		\$	10,860		-	\$	9,468	\$	20,328		1,116		21,444
Grand Total	\$	23,645	\$	55,003		-	\$	26,151	\$	104,799		8,032	\$	112,832
		20,010	<del>   </del>	00,000	<u> </u>		+	20,101	<u> </u>		<del>-</del>		<u> </u>	
Breakdown of Totals by Source of	f Fundi	na							-	•				
		9												
			<b>-</b>				+		<del>                                     </del>					
Br	eakdov	vn of Tota	als b	y Source o	of Fi	ındina								
OPA-Funded Programs									100000000000000000000000000000000000000					
Residential	\$	23,645	\$	43,159	\$	_	\$	9,094	\$	75,898				
GS <50 kW	\$	-	\$	984		_	\$	7,589		8,573				
GS >50 kW	\$	_	\$	10,860		-	\$	9,468	\$	20,328				
Total for OPA-Funded	<b>-</b>		<b>-</b>	.0,000	T		+	0,100	T .					** * **
Programs	\$	23,645	\$	55,003	\$	_	\$	26,151	\$	104,799				
	¥-		1		Ť		<del></del>		<del>  •</del>				-	
Third Tranche-Funded Programs		*****											ļ	
Residential	\$	-	\$	_	\$		\$		\$	-			<u> </u>	
GS <50 kW	\$	-	\$	-	\$	_	\$	_	\$	-				
GS >50 kW	\$	_	\$	-	\$	-	\$	-	\$	-				
	<b>-</b>		T		-		T		Ť					
Total for Third Tranche-														
Funded Programs	\$	_	\$	-	\$	_	\$	_	\$	-				
	1		- F		-		1		<u> </u>					
Grand Total	\$	23,645	\$	55,003	\$	-	\$	26,151	\$	104,799				
			<b>T</b>				<u> </u>							
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		~	~ 11							
				ıry Hydro I						
				istment Med						
	Summary	of TOTA	L Lo	st Volumes	and 1	Revenues				
ate Class		2007		2008		2009		2010	7	ΓΟΤΑL
		(a)		(b)		(c)		(d)		(e)
				(-)				(/		(-)
All Programs										
Residential	\$	23,645	\$	43,159	\$	-	\$	9,094	\$	75,898
GS <50 kW	\$	-	\$	984	\$	<b>-</b>	\$	7,589	\$	8,573
GS >50 kW	\$	_	\$	10,860	\$	_	\$	9,468	\$	20,328
Grand Total	\$	23,645	\$	55,003	\$	140	\$	26,151	\$	104,799
Breakdown of Totals by Source of Fu	unding									
OPA-Funded Programs										
Residential	\$	23,645	\$	43,159	\$	-	\$	9,094	\$	75,898
GS <50 kW	\$		\$	984	\$	_	\$	7,589	\$	8,573
GS >50 kW	\$	_	\$	10,860	\$	_	\$	9,468	\$	20,328
Total for OPA-Funded	Ψ		Ψ	10,000	Ψ	-	Ψ	7,700	φ	20,520
	\$	22 645	\$	55.002	₽.		<b>d</b>	26 151	•	104.700
Programs	<u> </u>	23,645	3	55,003	\$	_	\$	26,151	\$	104,799
Third Tranche-Funded Programs					_					
Residential	\$	-	\$	-	\$	-	\$	-	\$	-
GS <50 kW	\$	-	\$	-	\$	-	\$		\$	=
GS >50 kW	\$	-	\$	-	\$	-	\$		\$	-
Total for Third Tranche-										
Funded Programs	\$	-	\$	-	\$	-	\$	-	\$	-
Grand Total	\$	23,645	\$	55,003	\$	-	\$	26,151	\$	104,799

	Prescribed rate as a %	0.0147	0.0147	0.0147	0.0147	0.012	0.0089	0.0055	0.0055	0.0055	0.0055	0.01	0.0245	0.0335	0.0335	0.0408	0.0514
CWIP Account	Prescribed Interest Rate (per the DEX Mid	3.92	4.29	4.29	4.29	4.01	4.66	4.34	4.34	4.66	29.5	6.61	6.61	5.43	5.43	5.18	5.18
Approved Deferral and Variance Accounts	Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)	1.47	1.47	1.47	1.47	7.2	68:0	99'0	0.55	95.0	<u>55.0</u>		2,45	0.0335	9:0:0	0.0408	0.0514
Ouarter	by Year	Q4 2011	Q3 2011	Q2 2011	Q1 2011	Q4 2010	Q3 2010	Q2 2010	Q1 2010	Q4 2009	Q3 2009	Q2 2009	Q1 2009	Q4 2008	Q3 2008	Q2 2008	Q1 2008

year. *rate taken from 2008 I RAM	0.0398				
blended rate for each year.	0.0398	0.011375	0.007975	0.0147	0.0147
2006	2008	2009	2010	2011	2012
Carrying Charges					

		2007		2008		2009	7	2010		Total	S 5 2 3 3 4 3 5 4 5 5 5 6 5 6 5 6 5 6 6 6 6 6 6 6 6 6	Carrying Charges to April 30, 2012	Grand Total
All Programs_													
Residential	↔	23,645	↔	43,159	↔	ı	υ	9,094	<u>د</u>	\$ 75,898	<del>S</del>	3,629	\$ 82,528
GS <50 kW	€	1	↔	984	↔	ı	υ	7,589	↔	8,573	↔	287	\$ 8,860
GS >50 kW	↔	1	↔	10,860	υ	ı	υ	9,468	₩	\$ 20,328	· <del>ω</del>	1,116	\$ 21,444
Grand Total	<del>છ</del>	23,645	မှာ	55.003	s	,	8	26,151	\$ 10	\$ 104,799	es S	8.032	\$ 112,832

Carrying charges were calculated at a blended yearly rate averaging the quarterly rate for each year.

The calculation for the carrying charges for 2008 was based on the assumption that the savings were earned throughout the entire year and as such interest was calculated for the entire year for 2008 and up to and including the carrying charges to April 30, 2012.

## Greater Sudbury Hydro Inc Lost Revenue Adjustment Mechanism Proposed 1 Year Rate Rider

Customer Class	Total LRAM & Carrying Charges \$\$\$	Unit	2009 Cost of Service Approved Metered kWh/kW	Proposed Rate Rider May 1, 2012
Residential	82,528	kWh	411,365,208	\$0.0002
GS <50 kW	8,860	kVVh	142,022,495	\$0.0001
GS >50 kW	21,444 112,832	kW	1,012,838	\$0.0212
	kWh	Rate Impact on Mthly Bill		
Residential Rate Impact	800	0.16	96.00	0.17%
General Service <50	2000	0.12	240.00	0.05%

	Ш	L		Greater Suc	dbury Hydro Inc				
				Lost Revenue A					
				Lost Volumes and Revenu			ar		
					2007 Look	Valumana	2007 Av	/erage	2007 Total
					2007 Lost Carried Ov		Distribution		Lost Revenues
					Carried OV	ei io Teai	10.00		Revenues
		<u>Funa</u>		anism/ Program/Rate/ comer Class	(kWh)	(1444)	/##AA/6\	(#JIAAN	<b>/</b> #\
	П		Gusi	Onier Class	(KVVII)	(kW)	(\$/kWh)	(\$/kW)	(\$) (e) = [(a) x
									(c)] + ((b) x
					(a)	(b)	(e)	(f)	(d) x 12)]
						\-\frac{\cdots}{\cdot}	\-\`\-\	(')	.,,1
	OP.	A-Fun	ded Progi	rams					
		Resi	dential						
				gerator Roundup	103,827	13			\$ 1,194
				Savings Rebate	215,472	144			\$ 2,478
				att Counts	1,291,634	50			\$ 14,855
	<u> </u>		eaksaver®		-	-			\$ -
			ummer Sa	vings	-	-			\$ -
	-		boriginal	Ii Dil-4	327,600	16			\$ 3,768
				Housing Pilot	- 447.000	- 44			\$ -
	-		ocial Hous		117,393	14			\$ 1,350
	1			ciency Assistance for Houses Residential Class	2,055,926	236	\$ 0.0115		\$ - \$ 23,645
			ubiolai idi	Nesideliliai Olass	2,000,820	230	φ υ.υ 113		φ 23,045
		Total	I for OPA-	Funded Programs	2,055,926	236			\$ 23,645
		- 500			_,,,,,,,,	m00			20,040
	Thi	rd Tra	nche-Fun	ded Programs					
			dential	-					
			FL Distribi		-	-			\$ -
		S	ubtotal for	Residential Class	-	-	\$ 0.0115		\$ -
	1								
	-	Total	l for Third	Tranche-Funded Program	-	-			\$ -
			1.1		0.055.000				60.07
	Gra	nd To	tal		2,055,926	236			23,645
	-								
	-								-
					-				
Notes:									
(1)	Diet	ribution	rates used	are prorated for rate changes do	uring the year be	sed on effectiv	e dates of rate	orders De	fer to Rate
` '			tached here		urnig inc year Di	wa on enterli	o uaica ui iait	orucis, ice	ioi to ivate
	Sen								

				ter Sudbur							
				nue Adjus							
		Sumn	nary of 2	008 Lost V	oiumes a	ina Keve	enues	1			
						-		+			
					lanu	arv 1 to	December	21 2	nna		
					Janu	ary r to	December	01, 2	000		
				Amo	unts by C	DM Pr	ogram Year		2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	20	08 Total Lost
Customer Class		2	005	2	006		2007		2008	Re	evenues
All Programs											
Residential		\$	-	\$	-	\$	23,257	\$	19,902	\$	43,159
GS < 50 kW		\$	-	\$	_	\$	-	\$	984	\$	984
GS > 50 kW		\$	-	\$	-	\$	-	\$	10,860	\$	10,860
Grand Total		\$	-	\$	-	\$	23,257	\$	31,746	\$	55,003
Breakdown of Totals by Source of	Fundi	ing									
OPA-Funded Programs											
Residential		\$	-	\$	_	\$	23,257	\$	19,902	\$	43,159
GS < 50 kW		\$	_	\$	-	\$	-	\$	984	\$	984
GS > 50 kW		\$	-	\$	_	\$	-	\$	10,860	\$	10,860
Total for OPA-Funded Programs		\$	-	\$	1	\$	23,257	\$	31,746	\$	55,003
Third Tranche-Funded Programs											
Residential		\$	-	\$		\$		\$		\$	_
GS < 50 kW		\$		\$		\$		\$	_	\$	
GS > 50 kW	+	\$		\$	-	\$	_	\$	-	\$	-
CG 2 CG RVV		Ψ		Ψ		Ψ		Ψ		-	_
Total for Third Tranche- Funded Programs		\$	=	\$	-	\$	_	\$	-	\$	-
Grand Total		\$	-	\$	-	\$	23,257	\$	31,746	\$	55,003
								-			
EB-XXXX-XXX, Tab X, Schedule X, pa	age x o	fx									
EB-XXXX-XXX, Tab X, Schedule X, pa											
EB-XXXX-XXX, Tab X, Schedule X, pa								1			
EB-XXXX-XXX, Tab X, Schedule X, pa											
EB-XXXX-XXX, Tab X, Schedule X, pa								-			

	<u> </u>			Greater Su	dbury Hydro Inc			I	
				Lost Revenue A	djustment Mech	anism			
				Lost Volumes and Revenu	es for 2007 CDI	M Program Ye	ar	,	
			,						
		-			-				
									2008 Total
					2007 Lost	Volumes	2008 Av		Lost
					Carried Ove	er to Year	Distribution	Rates (1)	Revenues
		Fun	dina Mech	anism/ Program/Rate/					
				tomer Class	(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
Cardena de Cardena Card									(e) = [(a) x
							1 1		(c)] + ((b) x
					(a)	(b)	(e)	(f)	(d) x 12)]
	ODA		nded Dee	uama.					
	UPF		nded Prog sidential	rams					
				gerator Roundup	103,827	13			\$ 1,184
				Savings Rebate	215,472	144			\$ 2,456
			Every Kilow		1,275,837	45			\$ 14,545
			peaksaver®			-			\$ -
			Summer Sa	avings	-	-			\$ -
			Aboriginal		327,600	16			\$ 3,735
				Housing Pilot	-	-			\$ -
			Social Hous	sing Pilot	117,393	14			\$ 1,338
				ciency Assistance for House		-			\$ -
			Subtotal for	Residential Class	2,040,129	231	\$ 0.0114		\$ 23,257
		Tot	al for ODA	Funded Programs	2,040,129	231			\$ 23,257
		100	ai ioi Ol A	i dilded Flograms	2,040,123	231			ψ 23,237
	Thir	d Tr	anche-Fun	ded Programs					
			idential						
			CFL Distrib	ution	-	-			\$ -
			Subtotal for	Residential Class	-	-	\$ 0.0114		\$ -
	$\perp$	Tot	al for Third	Tranche-Funded Program	-	-			\$ -
	Grai	1 T	otal		2,040,129	224			23,257
	Grai	14 1	Uldi		2,040,129	231			23,251
	+	-							
	$\parallel - \parallel$	$\dashv$				:			
otes:		$\dashv$							
(1)				are prorated for rate changes d	uring the year ba	sed on effectiv	e dates of rate	orders. Re	efer to Rate
	Sche	dule	attached here	eto.					

Lost Volumes	Greater Sudbury Hydro Inc. Revenue Adjustment Mechan and Revenues for 2008 CDM  2008 Lost Volu Over to	Program Year Imes Carried		Verage	2008	
Lost Volumes	Revenue Adjustment Mechan and Revenues for 2008 CDM	Program Year Imes Carried		Average	2000	
Lost Volumes	and Revenues for 2008 CDM 2008 Lost Volu	Program Year Imes Carried		Average	2000	
	2008 Lost Volu	imes Carried		Average	2000	<b>1</b>
Funding Mechanism/ Program/Rate/ Cust				\verage	2008	
Funding Mechanism/ Program/Rate/ Cust				\verage	2000	
Funding Mechanism/ Program/Rate/ Cust				verage		
Funding Mechanism/ Program/Rate/ Cust	Over to	Year				Total Lo
Funding Mechanism/ Program/Rate/ Cust			Distributio	n Rates (1)	R	evenues
	omor Class (I-Wh)	(I-WA)	/\$/I-W/h)	(\$/LAA)		(\$)
	oner Class (KWII)	(811)	(3/8/11)	(4/1/41)	(e) =	(a) x (c)
						b) x (d) x
	(a)	(b)	(c)	(d)		12)]
		(-)				/
PA-Funded Programs						
Residential						
Great Refrigerator Roundup	184,216	19			\$	2,100
Cool Savings Rebate	236,585	150			\$	2,69
		65				13,691
	1,168					1;
						1,40
	1,745,766	324	\$ 0.0114	\$ -	\$	19,90
						98
	53,963	7	\$ 0.018	\$ -	\$	984
	1 020 252	102			6	10.72
						10,732
			•	\$ 4.620		10,860
Subtotal for OS 30-477 KW	1,032,191	193	Ψ =	\$ 4.029	Φ	10,600
Total for OPA-Funded Programs	2,831,920	527				31,746
					<u> </u>	
•	anges during the year based or	n effective date	es of rate ord	ers. Refer to	Rate S	chedule
	DPA-Funded Programs   Residential	Residential	(a) (b)	(a) (b) (c)	(a) (b) (c) (d)	(a) (b) (c) (d)   + ((l)

								7	'8 of 215			
									0.276			
				r Sudbury							***************************************	
			ost Reveni									
		Sumn	nary of 200	09 Lost Ve	olumes an	d Revenue	s					
					Janua	ry 1 to De	cember	31, 2009	)	31		
				Amou	nts by CE	M Progra	am Year					9 Total
		2005	- ,	000		007		000		000		.ost
Customer Class		2005	1 - 2	2006		007		800		009	Rev	enues
All Programs												
Residential	\$	-	\$	-	\$	-	\$	-	\$	_	\$	-
GS < 50 kW	\$	-	\$	-	\$	-	\$	-	\$	-	\$	
GS > 50 kW	\$	-	\$	-	\$	-	\$	-	\$	-	\$	- ]
Grand Total	\$	-	\$	-	\$	_	\$	-	\$	-	\$	-
Breakdown of Totals by Source of Fi	unding											
OPA-Funded Programs												
Residential	\$	-	\$	_	\$	-	\$	-	\$	-	\$	-
GS < 50 kW	\$	-	\$	-	\$	-	\$	_	\$	-	\$	-
GS > 50 kW	\$	-	\$	_	\$	-	\$	-	\$	-	\$	-
Total for OPA-Funded												
Programs	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Third Tranche-Funded Programs												
Residential	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
GS < 50 kW	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
GS > 50 kW	\$	-	\$	-	\$	_	\$	-	\$	-	\$	-
Total for Third Tranche-												
Funded Programs	\$	-	\$	-	\$	-	\$	-	\$	-	\$	*
Grand Total	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
									_			
											1	
EB-XXXX-XXX, Tab X, Schedule X, page	e x of x											
EB-XXXX-XXX, Tab X, Schedule X, page	e x of x											
EB-XXXX-XXX, Tab X, Schedule X, page												
EB-XXXX-XXX, Tab X, Schedule X, page		41-11										
											1	
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											Ι			
					Sudbury H									
				t Revenue										
			Summa	ry of 2010	Lost Volu	imes and	Revenues	<u> </u>			-		1	Т
											-		-	
						January	1 to Do	omhor '	24 2040					
						January	1 to Dec	sember .	31, 2010					
				Amou	nts by CE	M Droar	am Voor						20	I0 Total
	-			Amoui	IIS DY CL	JW Flogi	alli Feal							Lost
Customer Class	2	005	2	2006	2	007	2	008	2	009		2010	Re	venues
All Programs_														
Residential	\$		\$		\$		\$		\$	-	\$	9,094	\$	9.094
GS < 50 kW	\$	-	\$		\$	-	\$		\$		\$	7,589	\$	7,589
GS > 50 kW	\$	-	\$	_	\$	_	\$		\$	_	\$	9,468	\$	9,468
Grand Total	\$	-	\$	-	\$	-	\$	_	\$	_	\$	26,151	\$	26,151
Breakdown of Totals by Source of Fu	nding													
OPA-Funded Programs														
Residential	\$	-	\$	-	\$	-	\$	-	\$	-	\$	9,094	\$	9,094
GS < 50 kW	\$	-	\$	-	\$	-	\$	-	\$		\$	7,589	\$	7,589
GS > 50 kW	\$	-	\$		\$		\$	-	\$	-	\$	9,468	\$	9,468
Total for OPA-Funded														
Programs	\$	-	\$		\$	-	\$	-	\$		\$	26,151	\$	26,151
											-		-	
Third Tranche-Funded Programs											•		•	
Residential GS < 50 kW	\$		\$	-	\$	-	\$ \$	-	\$	-	\$	-	\$	-
GS > 50 kW	\$	-	\$		\$	-	\$	-	\$		\$		\$	-
G5 > 50 KVV	Ψ		Ψ		Ψ		Ψ		Ψ		Ψ		Ψ	
Total for Third Tranche-														
Funded Programs	s	_	\$	_	\$	-	\$	_	\$	_	\$		\$	_
	1 7		<b>-</b>	•	T		<del>  •</del>		T		1		+	
Grand Total	\$	-	\$	-	\$	-	\$	-	\$	-	\$	26,151	\$	26,151
EB-XXXX-XXX, Tab X, Schedule X, page	x of x									-				
EB-XXXX-XXX, Tab X, Schedule X, page														
EB-XXXX-XXX, Tab X, Schedule X, page											1		1	
											-		-	
EB-XXXX-XXX, Tab X, Schedule X, page											-			
EB-XXXX-XXX, Tab X, Schedule X, page	x of x								<u> </u>		1			

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		ļ .							
				1		<u> </u>			
				bury Hydro Inc.					<u> </u>
			Lost Revenue Ac						
			Lost volumes and Revenue	es for 2007 CDN	1 Program Ye	ar			
	-								
	1.1					2010 At	torogo	2010 Total	
				2007 Lost \		Distribution		Lost	
				Carried Ove	r to Year	Distribution	rates ·	Revenues	
	<u>Fu</u>	<u>ınding Mecl</u>	nanism/ Program/Rate/						
		Cus	tomer Class	(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)	
								(e) = [(a) x	
				(-)	71.3			(c)] + ((b) x	
				(a)	(b)	(e)	(f)	(d) x 12)]	
	OPA F	│ Funded Prog	yrame						
		<u>·unded Proc</u> esidential	<u> </u>						-
			igerator Roundup	103,827	13			\$ -	-
			t Savings Rebate	215,472	144			\$ -	
			watt Counts	1,275,837	45			\$ -	
		peaksaver						\$ -	
		Summer S		-	_			\$ -	
	-	Aboriginal		327,600	16			\$ -	
			Housing Pilot		-			\$ -	
		Social Hou		117,393	14			\$ -	
		Energy Eff	iciency Assistance for Houses	2,040,129	231	\$ 0.0125	\$ -	\$ -	
		- 1 - 1 C O D A		0.040.400	004				
		otal for OPA	A-Funded Programs	2,040,129	231			\$ -	
	Third	Tranche-Fu	nded Programs						
		esidential	I I I I I I I I I I I I I I I I I I I						
		CFL Distrik	bution	-	-			\$ -	
			r Residential Class	-	-	\$ 0.0125	\$ -	\$ -	
						1	1		
	T	otal for Thir	d Tranche-Funded Program	-	-			\$ -	
	Grand	Total		2,040,129	231			-	
Notes:		<u> </u>				1			
(1)			ed are prorated for rate changes d	uring the year ba	sed on effecti	ve dates of ra	te orders. R	lefer to Rate	
	Schedu	le attached he	reto.						

						1
				81	of 215	
		oury Hydro Inc.				
	Lost Revenue Adj					
	Lost Volumes and Revenue	s for 2008 CDM	Program Year	T	Ţ	1
		2008 Lost Volu			Average	2010 Total Lost
		Over to	Year	Distribution	on Rates (1)	Revenues
					1400	
	Funding Mechanism/ Program/Rate/ Customer Class	(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
						$(e) = [(a) \times (c)]$
						+((b) x (d) x
		(a)	(b)	(c)	(d)	12)]
	OPA-Funded Programs					
	Residential					
	Great Refrigerator Roundup	184,216	19			\$ -
	Cool Savings Rebate	236,585	150			\$ -
	Every Kilowatt Counts Power Savings Event	1,195,741	63			\$ -
	peaksaver®	1,168	58			\$ -
	Summer Sweepstakes	44,324	18			\$ -
	Subtotal for Residential Class	1,662,034	308	\$ 0.0125	\$ -	\$ -
	GS < 50 kW					
	Power Savings Blitz	46,153	6			\$ -
	Subtotal for GS <50 kW	46,153	6	\$ 0.0190	\$ -	\$ -
	GS > 50 kW	1.020.215	105			Φ.
	Electricity Retrofit Incentive	1,030,245	193			\$ -
	High Performance New Construction	1,939	2	Φ.	0.4260	\$ -
	Subtotal for GS 50-499 kW	1,032,184	195	\$ -	\$ 4.368	\$ -
	T. (16. ODA T., 1.1 D.,	2.740.271	E10			
	Total for OPA-Funded Programs	2,740,371	510			-
******						
<b>3</b> 7 .						
Notes:		.1 1 1	CC 1: 1		1 D.C.	D-4- 0-1- 1-1
(1)	Distribution rates used are prorated for rate changes during	g the year based o	on effective da	tes of rate or	ders. Refer t	o Kate Schedule
	attached hereto.					

				82 (	f 215	
	Greater Sudh	oury Hydro Inc.				
	Lost Revenue Adj		em			
	Lost Volumes and Revenues					
	Bost volumes and revenue	101 2010 00111	Togram Tour			
			:			
		2010 Lost Volu	mes Carried	2010 A	verage	2010 Total Lo
		Over to		Distributio		Revenues
		Overto	1000	Distributio	ii raites	100,000
	Funding Mechanism/ Program/Rate/ Customer Class	(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
						$(e) = [(a) \times (c)]$
			1			+ ((b) x (d) x
		(a)	(b)	(c)	(d)	12)]
	OPA-Funded Programs					
	Residential					
	Great Refrigerator Roundup	340,404	49			\$ 4,24
	Cool Savings Rebate	203,045	124			\$ 2,533
	Every Kilowatt Counts Power Savings Event	185,316	16			\$ 2,312
	peaksaver®	192	49			\$ 2
	Subtotal for Residential Class	728,957	238	\$ 0.0125		\$ 9,09
	GS < 50 kW					
	Power Savings Blitz	399,598	131			\$ 7,589
	Subtotal for GS <50 kW	399,598	131	\$ 0.0190		\$ 7,589
	GS > 50 kW					
	Electricity Retrofit Incentive	522,206	93			\$ 4,852
	High Performance New Construction	200,791	88			\$ 4,616
	MEER CO 50 400 LW	116,831	10		D 4200	\$ 519
	Subtotal for GS 50-499 kW	839,828	191		\$ 4.368	\$ 9,468
-	Total for OPA-Funded Programs	1,968,383	559			26,15
		137,227	15			25'
Notes:						D . G 1 . 1 .
(1)	Distribution rates used are prorated for rate changes during	g the year based o	n effective da	tes of rate ord	iers. Refer to	o Rate Schedule

## **Greater Sudbury Hydro Inc. - 1562 Deferred PILS Continuity Schedule**

Year:	Q	4 2001														
						ILS True-Up	Variance (neg	g. =	payable)		pro	ovement (n	eg =	= payable)		
	Α	pproved PILS			Adj	ustments				Approved						
		Entitlement	P	ILS Revenue	(n	eg = CR)	Monthly		Cumulative	Interest Rate		Monthly	(	Cumulative	To	tal Variance
October	\$	177,126.67	\$	-			\$ 177,126.67	\$	177,126.67	7.25%	\$	-	\$	-	\$	177,126.67
November	\$	177,126.67	\$	-			\$ 177,126.67	\$	354,253.33	7.25%	\$	1,070.14	\$	1,070.14	\$	355,323.47
December	\$	177,126.67	\$	-			\$ 177,126.67	\$	531,380.00	7.25%	\$	2,140.28	\$	3,210.42	\$	534,590.42
Total	\$	531,380.00	\$	-	\$	-	\$ 531,380.00				\$	3,210.42				

Year:	2002				
		SIMPILS True-Up	Variance (neg. = payable)	Interest Improvement (neg = payable)	
	Approved PILS	Adjustments		Approved	
	Entitlement	PILS Revenue (neg = CR)	Monthly Cumulative	Interest Rate Monthly Cumulative	<b>Total Variance</b>
January	\$ 130,576.75	\$ -	130,576.75 \$ 661,956.75	7.25% \$ 3,210.42 \$ 6,420.84	\$ 668,377.59
February	\$ 130,576.75	\$ - \$	130,576.75 \$ 792,533.50	7.25% \$ 3,999.32 \$ 10,420.16	\$ 802,953.66
March	\$ 130,576.75	\$ - \$	130,576.75 \$ 923,110.25	7.25% \$ 4,788.22 \$ 15,208.39	\$ 938,318.64
April	\$ 130,576.75	\$ - \$	130,576.75 \$ 1,053,687.00	7.25% \$ 5,577.12 \$ 20,785.51	\$ 1,074,472.51
May	\$ 130,576.75	\$ 177,542.16 \$	(46,965.41) \$ 1,006,721.59	7.25% \$ 6,366.03 \$ 27,151.54	\$ 1,033,873.13
June	\$ 130,576.75	\$ 177,542.16 \$ (15,694.00) \$	(62,659.41) \$ 944,062.18	7.25% \$ 6,082.28 \$ 33,233.81	\$ 977,295.99
July	\$ 130,576.75	\$ 177,542.16 \$ - \$	(46,965.41) \$ 897,096.77	7.25% \$ 5,703.71 \$ 38,937.52	\$ 936,034.29
August	\$ 130,576.75	\$ 177,542.16 \$	(46,965.41) \$ 850,131.36	7.25% \$ 5,419.96 \$ 44,357.48	\$ 894,488.84
September	\$ 130,576.75	\$ 177,542.16 \$	(46,965.41) \$ 803,165.95	7.25% \$ 5,136.21 \$ 49,493.69	\$ 852,659.64
October	\$ 130,576.75	\$ 177,542.16 \$	(46,965.41) \$ 756,200.54	7.25% \$ 4,852.46 \$ 54,346.15	\$ 810,546.70
November	\$ 130,576.75	\$ 177,542.16 \$	(46,965.41) \$ 709,235.13	7.25% \$ 4,568.71 \$ 58,914.86	\$ 768,150.00
December	\$ 130,576.75	\$ 177,542.16 \$	(46,965.41) \$ 662,269.72	7.25% \$ 4,284.96 \$ 63,199.83	\$ 725,469.55
Total	\$ 1,566,921.00	\$ 1,420,337.28 \$ (15,694.00) \$	130,889.72	\$ 59,989.41	

Year:	2003				
	Amount of DILC	SIMPILS True-Up	Variance (neg. = payable)	Interest Improvement (neg = payable)	
	Approved PILS Entitlement	Adjustments PILS Revenue (neg = CR)	Monthly Cumulative	Approved Interest Rate Monthly Cumulative	Total Variance
January	\$ 174,858.42	(	(2,683.74) \$ 659,585.98	7.25% \$ 4,001.21 \$ 67,201.04	\$ 726,787.02
•	· · ·			/ / / /	
February	\$ 174,858.42	\$ 177,542.16 \$	(2,683.74) \$ 656,902.24	7.25% \$ 3,985.00 \$ 71,186.04	\$ 728,088.28
March	\$ 174,858.42	\$ 177,542.16 \$	(2,683.74) \$ 654,218.49	7.25% \$ 3,968.78 \$ 75,154.82	\$ 729,373.32
April	\$ 174,858.42	\$ 177,542.16 \$	(2,683.74) \$ 651,534.75	7.25% \$ 3,952.57 \$ 79,107.39	\$ 730,642.14
May	\$ 174,858.42	\$ 177,542.16 \$	(2,683.74) \$ 648,851.01	7.25% \$ 3,936.36 \$ 83,043.75	\$ 731,894.76
June	\$ 174,858.42	\$ 177,542.16 \$ (363,789.00) \$	(366,472.74) \$ 282,378.27	7.25% \$ 3,920.14 \$ 86,963.89	\$ 369,342.16
July	\$ 174,858.42	\$ 177,542.16 \$ - \$	(2,683.74) \$ 279,694.52	7.25% \$ 1,706.04 \$ 88,669.93	\$ 368,364.45

						Greater Sudbury	Hydro Inc
August	\$ 174,858.42 \$ 177,542.16	\$	(2,683.74) \$ 2	77,010.78 7.25% \$	1,689.82 \$	90,3 <b>5£B25</b> 11-016 <b>\$</b>	367,370.53
September	\$ 174,858.42 \$ 177,542.16	\$	(2,683.74) \$ 2	74,327.04 7.25% \$	1,673.61 \$	92,033.35 \$	366,360.39
October	\$ 174,858.42 \$ 177,542.16	\$	(2,683.74) \$ 2	71,643.29 7.25% \$	1,657.39 \$	93,690.75 \$	365,334.04
November	\$ 174,858.42 \$ 177,542.16	\$	(2,683.74) \$ 2	68,959.55 7.25% \$	1,641.18 \$	95,331.92 \$	364,291.48
December	\$ 174,858.42 \$ 177,542.16	\$	(2,683.74) \$ 2	66,275.81 7.25% \$	1,624.96 \$	96,956.89 \$	363,232.70
Total	\$ 2,098,301.00 \$ 2,130,505.91 -\$	363,789.00 -\$ 39	95,993.91	\$ :	33,757.06	•	

Year: 2004

2005

163,501.00

163,501.00

163,501.00

\$ 1,863,239.25

\$

\$

\$

163,661.89

163,661.89

163,661.89

\$ 1,875,282.78 \$

Year:

October

November

December

Total

		A				MPILS True-Up	Variance (neg.	= p	payable)	Intere	st Imp	oro	vement (n	eg =	payable)		
	Α	pproved PILS				Adjustments				Approve	ed						
	1	Entitlement	P	ILS Revenue		(neg = CR)	Monthly	(	Cumulative	Interest R	ate	N	<b>Nonthly</b>	(	Cumulative	To	tal Variance
January	\$	174,858.42	\$	177,542.16		9	\$ (2,683.74)	\$	263,592.07	7.	25%	\$	1,608.75	\$	98,565.64	\$	362,157.70
February	\$	174,858.42	\$	177,542.16		9	\$ (2,683.74)	\$	260,908.32	7.	25%	\$	1,592.54	\$	100,158.17	\$	361,066.50
March	\$	174,858.42	\$	177,542.16		\$	\$ (2,683.74)	\$	258,224.58	7.	25%	\$	1,576.32	\$	101,734.49	\$	359,959.07
April	\$	130,576.75	\$	134,108.59		9	\$ (3,531.84)	\$	254,692.74	7.	25%	\$	1,560.11	\$	103,294.60	\$	357,987.34
May	\$	130,576.75	\$	134,108.59		\$	\$ (3,531.84)	\$	251,160.89	7.	25%	\$	1,538.77	\$	104,833.37	\$	355,994.26
June	\$	130,576.75	\$	134,108.59	\$	(388,380.00) \$	\$ (391,911.84)	\$	(140,750.95)	7.	25%	\$	1,517.43	\$	106,350.80	\$	(34,400.15)
July	\$	130,576.75	\$	134,108.59	\$	- \$	\$ (3,531.84)	\$	(144,282.79)	7.	25%	\$	(850.37)	\$	105,500.43	\$	(38,782.36)
August	\$	130,576.75	\$	134,108.59		9	\$ (3,531.84)	\$	(147,814.64)	7.	25%	\$	(871.71)	\$	104,628.72	\$	(43,185.91)
September	\$	130,576.75	\$	134,108.59		9	\$ (3,531.84)	\$	(151,346.48)	7.	25%	\$	(893.05)	\$	103,735.67	\$	(47,610.80)
October	\$	130,576.75	\$	134,108.59		9	\$ (3,531.84)	\$	(154,878.32)	7.	25%	\$	(914.38)	\$	102,821.29	\$	(52,057.03)
November	\$	130,576.75	\$	134,108.59		9	\$ (3,531.84)	\$	(158,410.16)	7.	25%	\$	(935.72)	\$	101,885.57	\$	(56,524.60)
December	\$	130,576.75	\$	134,108.59		9	\$ (3,531.84)	\$	(161,942.01)	7.	25%	\$	(957.06)	\$	100,928.51	\$	(61,013.50)
Total	\$	1,699,766.00	\$	1,739,603.82	\$	(388,380.00) -\$	\$ 428,217.82					\$	3,971.62		_		

**SIMPILS True-Up** Variance (neg. = payable) Interest Improvement (neg = payable) **Approved PILS** Adjustments Approved **Entitlement** (neg = CR)Monthly Cumulative **Interest Rate** Monthly Cumulative **Total Variance** PILS Revenue 130,576.75 134,108.59 \$ (3,531.84) \$ (165,473.85)7.25% \$ (978.40) \$ 99,950.11 (65,523.75)January \$ 130,576.75 \$ 134,108.59 (3,531.84) \$ (169,005.69) 7.25% \$ (999.74) \$ 98,950.37 (70,055.33)February \$ 130,576.75 134,108.59 \$ 7.25% \$ (1,021.08) \$ 97,929.29 March \$ (3,531.84) \$ (172,537.54)\$ (74,608.25)163,501.00 \$ 163,661.89 \$ 7.25% \$ (1,042.41) \$ 96,886.88 April (160.89) \$ (172,698.43) \$ (75,811.55)\$ 163,501.00 \$ 163,661.89 \$ (160.89) \$ (172,859.32) 7.25% \$ (1,043.39) \$ 95,843.49 \$ (77,015.82)May June 163,501.00 \$ 163,661.89 \$ 161,272.00 \$ 161,111.11 \$ (11,748.20)7.25% \$ (1,044.36) \$ 94,799.13 \$ 83,050.93 July 163,501.00 \$ 163,661.89 \$ \$ (160.89) \$ (11,909.09)7.25% \$ (70.98) \$ 94,728.15 \$ 82,819.06 \$ \$ \$ 7.25% \$ August 163,501.00 163,661.89 (160.89) \$ (12,069.98)(71.95) \$ 94,656.20 \$ 82,586.22 September 163,501.00 \$ 163,661.89 \$ (160.89) \$ (12,230.87)7.25% -\$ 72.92 \$ 94,583.28 \$ 82,352.41

(160.89) \$

(160.89) \$

(160.89) \$

149,228.47

(12,391.76)

(12,552.65)

(12,713.54)

\$

\$

\$

161,272.00

\$ (6,569.83)

73.89

75.84

74.87 \$

\$

94,509.39

94,434.52

94,358.68

82,117.62

81,881.87

81,645.14

\$

7.25% -\$

7.25% -\$

7.25% -\$

\$ (5,695.19)

Year:	2006							EB2011-01		Trydro mo
			LS True-Up	Variance (neg.	= payable)		ovement (neg	g = payable), of 215		
	Approved PILS	Adju	ıstments			Approved				
	Entitlement	PILS Revenue (ne	g = CR)	Monthly	Cumulative	Interest Rate	Monthly	Cumulative	To	tal Variance
January	\$ 163,501.00	\$ 163,661.89	\$	(160.89)	\$ (12,874.43)	7.25% \$	(76.81)	\$ 94,281.87	\$	81,407.44
February	\$ 163,501.00	\$ 163,661.89	\$	(160.89)	\$ (13,035.32)	7.25% \$	(77.78)	\$ 94,204.09	\$	81,168.77
March	\$ 163,501.00	\$ 163,661.89	\$	(160.89)	\$ (13,196.21)	7.25% \$	(78.76)	\$ 94,125.33	\$	80,929.12
April	\$ 163,501.00	\$ 163,661.89	\$	(160.89)	\$ (13,357.10)	7.25% \$	(79.73)	\$ 94,045.60	\$	80,688.51
May		\$ -	\$	-	\$ (13,357.10)	4.14% \$	(46.08)	93,999.52	\$	80,642.42
June		\$ (2	<mark>217,142.00)</mark> \$	(217,142.00)	\$ (230,499.10)	4.14% \$	(46.08)	\$ 93,953.44	\$	(136,545.66)
July		\$	- \$	-	\$ (230,499.10)	4.59% \$	(881.66)	\$ 93,071.78	\$	(137,427.32)
August			\$	-	\$ (230,499.10)	4.59% \$	(881.66)	92,190.12	\$	(138,308.98)
September			\$	-	\$ (230,499.10)	4.59% \$	(881.66)	91,308.46	\$	(139,190.63)
October			\$	-	\$ (230,499.10)	4.59% \$	(881.66)	90,426.80	\$	(140,072.29)
November			\$	-	\$ (230,499.10)	4.59% \$	(881.66)	\$ 89,545.14	\$	(140,953.95)
December			\$	-	\$ (230,499.10)	4.59% \$	(881.66)	\$ 88,663.49	\$	(141,835.61)

217,785.56

Note: Greater Sudbury Hydro did not have any LCT included in approved PILS entitlement, therefore no adjustment to revenue required.

(217,142.00) -\$

\$ 654,004.00 \$ 654,647.56 \$

Total

Year:	2007							
			SIMPILS True-Up	Variance (n	eg. = payable)	Interest Improvement (r	neg = payable)	
	Approved PILS		Adjustments			Approved		
	<b>Entitlement</b>	PILS Revenue	(neg = CR)	Monthly	Cumulative	Interest Rate Monthly	Cumulative	<b>Total Variance</b>
January			\$	-	\$ (230,499.10)	4.59% \$ (881.66)	\$ 87,781.83	\$ (142,717.27)
February			\$	-	\$ (230,499.10)	4.59% \$ (881.66)	\$ 86,900.17	\$ (143,598.93)
March			\$	-	\$ (230,499.10)	4.59% \$ (881.66)	\$ 86,018.51	\$ (144,480.59)
April			\$	-	\$ (230,499.10)	4.59% \$ (881.66)	\$ 85,136.85	\$ (145,362.25)
May			\$	-	\$ (230,499.10)	4.59% \$ (881.66)	\$ 84,255.19	\$ (146,243.91)
June			\$	-	\$ (230,499.10)	4.59% \$ (881.66)	\$ 83,373.53	\$ (147,125.57)
July			\$	-	\$ (230,499.10)	4.59% \$ (881.66)	\$ 82,491.87	\$ (148,007.23)
August			\$	-	\$ (230,499.10)	4.59% \$ (881.66)	\$ 81,610.21	\$ (148,888.88)
September			\$	-	\$ (230,499.10)	4.59% -\$ 881.66	\$ 80,728.55	\$ (149,770.54)
October			\$	-	\$ (230,499.10)	5.14% \$ (987.30)	\$ 79,741.25	\$ (150,757.85)
November			\$	-	\$ (230,499.10)	5.14% \$ (987.30)	\$ 78,753.94	\$ (151,745.15)
December			\$	-	\$ (230,499.10)	5.14% \$ (987.30)	\$ 77,766.64	\$ (152,732.46)
Total	\$ -	\$ -	\$ - \$	-		\$(10,896.84)		

Year:	2008													
	Approved PILS		SIMPILS True-Up Adjustments	٧	/ariance (ne	eg. =	payable)	Interest Imp Approved	oro	vement (ne	eg = p	payable)		
	Entitlement	PILS Revenue	(neg = CR)	N	/lonthly		Cumulative	Interest Rate	Ν	/lonthly	Cı	umulative	Т	otal Variance
January				\$	-	\$	(230,499.10)	5.14%	\$	(987.30)	\$	76,779.34	\$	(153,719.76)
February				\$	-	\$	(230,499.10)	5.14%	\$	(987.30)	\$	75,792.03	\$	(154,707.07)

											Greater Si	ıdbur	y Hydro Inc
March					\$	-	\$ (230,499.10)	5.149	6\$	(987.30) \$	74,8 <b>0±1</b> 3 <b>26</b> 11-0	16 <b>\$</b>	(155,694.37)
April					\$	-	\$ (230,499.10)	4.08%	6\$	(783.70) \$	74,021.03	\$	(156,478.07)
May					\$	-	\$ (230,499.10)	4.08%	6\$	(783.70) \$	73,237.33	\$	(157,261.76)
June					\$	-	\$ (230,499.10)	4.08%	6\$	(783.70) \$	72,453.64	\$	(158,045.46)
July					\$	-	\$ (230,499.10)	3.35%	6\$	(643.48) \$	71,810.16	\$	(158,688.94)
August					\$	-	\$ (230,499.10)	3.35%	6\$	(643.48) \$	71,166.68	\$	(159,332.41)
September					\$	-	\$ (230,499.10)	3.35%	6 -\$	643.48 \$	70,523.21	\$	(159,975.89)
October					\$	-	\$ (230,499.10)	3.35%	6\$	(643.48) \$	69,879.73	\$	(160,619.37)
November					\$	-	\$ (230,499.10)	3.35%	6\$	(643.48) \$	69,236.25	\$	(161,262.84)
December					\$	-	\$ (230,499.10)	3.35%	6 \$	(643.48) \$	68,592.78	\$	(161,906.32)
Total	Ś	-	\$ -	\$	- Ś	_			\$	(9.173.86)			

Year: 2009

			SIMPILS True-Up	Variance (r	neg. = payable)	Interest Imp	provement (ne	g = payable)	Tot	tal Variance
	Approved PILS		Adjustments			Approved				
	Entitlement	<b>PILS Revenue</b>	(neg = CR)	Monthly	Cumulative	Interest Rate	Monthly	Cumulative		
January				-	\$ (230,499.10)	2.45%	\$ (470.60)	\$ 68,122.17	\$	(162,376.92)
February				-	\$ (230,499.10)	2.45%	\$ (470.60)	\$ 67,651.57	\$	(162,847.53)
March				-	\$ (230,499.10)	2.45%	\$ (470.60)	\$ 67,180.97	\$	(163,318.13)
April				-	\$ (230,499.10)	1.00%	\$ (192.08)	\$ 66,988.89	\$	(163,510.21)
May				-	\$ (230,499.10)	1.00%	\$ (192.08)	\$ 66,796.80	\$	(163,702.29)
June				-	\$ (230,499.10)	1.00%	\$ (192.08)	\$ 66,604.72	\$	(163,894.38)
July				-	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 66,499.08	\$	(164,000.02)
August				-	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 66,393.43	\$	(164,105.67)
September				-	\$ (230,499.10)	0.55% -	\$ 105.65	\$ 66,287.79	\$	(164,211.31)
October				-	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 66,182.14	\$	(164,316.96)
November				-	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 66,076.49	\$	(164,422.60)
December				-	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 65,970.85	\$	(164,528.25)
Total	\$ -	\$ -	\$ - 9	<del>-</del>			\$ (2,621.93)			

Year: 2010

	Approved PILS		SIMPILS True-Up Adjustments	V	ariance (ne	g. =	payable)	Interest Im Approved	pro	vement (ne	eg =	payable)		
	Entitlement	PILS Revenue	(neg = CR)	M	onthly		Cumulative	Interest Rate	ľ	Monthly	С	umulative	T	otal Variance
January			:	\$	-	\$	(230,499.10)	0.55%	\$	(105.65)	\$	65,865.20	\$	(164,633.89)
February			:	\$	-	\$	(230,499.10)	0.55%	\$	(105.65)	\$	65,759.56	\$	(164,739.54)
March			:	\$	-	\$	(230,499.10)	0.55%	\$	(105.65)	\$	65,653.91	\$	(164,845.18)
April			:	\$	-	\$	(230,499.10)	0.55%	\$	(105.65)	\$	65,548.27	\$	(164,950.83)
May			:	\$	-	\$	(230,499.10)	0.55%	\$	(105.65)	\$	65,442.62	\$	(165,056.47)
June			:	\$	-	\$	(230,499.10)	0.55%	\$	(105.65)	\$	65,336.98	\$	(165,162.12)
July				\$	-	\$	(230,499.10)	0.89%	\$	(170.95)	\$	65,166.02	\$	(165,333.07)
August				\$	-	\$	(230,499.10)	0.89%	\$	(170.95)	\$	64,995.07	\$	(165,504.03)
September				\$	-	\$	(230,499.10)	0.89%	\$	(170.95)	\$	64,824.12	\$	(165,674.98)
October			;	\$	-	\$	(230,499.10)	1.20%	\$	(230.50)	\$	64,593.62	\$	(165,905.48)

November				\$	_	\$	(230,499.10)	1.20%	\$	(230.50)	¢	Greater 64,363 <b>20</b> 11		y Hydro Inc (166,135.98)
December				\$	_	\$	•	1.20%		(230.50)		64,132.62	\$	(166,366.48)
Total	\$ -	\$ -	\$ -	\$	-		(===,:==;		_	(1,838.23)	T	87 of 21	<del>5                                    </del>	(100,000)
Year:	2011									_				
	Ammunum d DILC		SIMPILS True-Up		Variance (ne	g. =	payable)	Interest Im	pro	vement (ne	eg =	payable)		
	Approved PILS Entitlement	PILS Revenue	Adjustments (neg = CR)		Monthly		Cumulative	Approved Interest Rate		Monthly	_	Cumulative	7	otal Variance
January	Entitiement	PILS Reveilue	(fieg – CK)	\$	ivioniny	\$		1.47%		(282.36)		63,850.26	\$	(166,648.84)
February				۶ \$	<u>-</u>	Ψ \$	(230,499.10)	1.47%	•	(282.36)		63,567.90	φ \$	(166,931.20)
March				ς ς	_	\$	(230,499.10)	1.47%	•	(282.36)		63,285.53	\$	(167,213.56)
April				\$	_	\$	(230,499.10)	1.47%		(282.36)		63,003.17	\$	(167,495.92)
May				\$	_	\$	(230,499.10)	1.47%	•	(282.36)		62,720.81	\$	(167,778.29)
June				\$	_	\$	•	1.47%		(282.36)		62,438.45	\$	(168,060.65)
July				Ś	_	\$	(230,499.10)	1.47%		(282.36)		62,156.09	\$	(168,343.01)
August				\$	-	\$	(230,499.10)	1.47%		(282.36)		61,873.73	\$	(168,625.37)
September				\$	-	\$	(230,499.10)	1.47%		(282.36)		61,591.37	\$	(168,907.73)
October				\$	_	\$	(230,499.10)	1.47%		(282.36)		61,309.00	\$	(169,190.09)
November				\$	-	\$	(230,499.10)	1.47%	\$	(282.36)	\$	61,026.64	\$	(169,472.45)
December				\$	-	\$	(230,499.10)	1.47%	\$	(282.36)	\$	60,744.28	\$	(169,754.81)
Total	\$ -	\$ -	\$ -	\$	-				\$	(3,388.34)				
Year:	2012 Approved PILS		SIMPILS True-Up Adjustments		Variance (ne	g. =	payable)	Interest Im Approved	ıpro	evement (ne	eg =	payable)		
	Entitlement	PILS Revenue	(neg = CR)		Monthly		Cumulative	Interest Rate		Monthly		Cumulative	T	otal Variance
January				\$	-	\$	,	1.47%		(282.36)		60,461.92	\$	(170,037.18)
February				\$	-	\$	, , ,	1.47%		(282.36)		60,179.56	\$	(170,319.54)
March				\$	-	\$	(230,499.10)	1.47%		(282.36)		59,897.20	\$	(170,601.90)
April				\$	-	\$	(230,499.10)	1.47%		(282.36)	\$	59,614.84	\$	(170,884.26)
									\$	(1,129.45)				
Total 2006 Y/E	\$ 8,413,611.25	\$ 7,820,377.35	\$ (823,733.00)						\$ 8	88,663.49			\$	(141,835.61)
200	1 \$ 531,380.00 2 \$ 1,566,921.00 3 \$ 2,098,301.00		includes 2002 and	200	1									

Reporting period: 2001- 2012/04/30

Greater Sudbury Hydro Inc EB2011-0169

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Sign Convention: + for increase; - for decrease

								_	
Year start:		2001/10/01	2002/01/01	2003/01/01	2004/01/01	2005/01/01	2006/01/01		
Year end:		2001/12/31	2002/12/31	2003/12/31	2004/12/31	2005/12/31	2006/04/30	Total	
Opening balance:	=	0	534,590	725,470	-5,695	-429,941	-287,283	0	
Board-approved PILs tax proxy from Decisions (1)	+/-	531,380	1,566,921	2,098,301	1,699,766	1,863,239	654,004	8,413,611	
True-up Variance Adjustment (3)	+/-		1,300,321	2,030,301	2,033,700	1,000,200	03 1,00 1	3, 1.0,011	
(,,	,		(15,694)	(363,789)	(388,380)	161,272	(217,142)	(823,733)	
Deferral Account Variance Adjustment Q4, 2001 (4)	+/-		( 2,22 )	(333, 33)	(****,****,		, ,	(3-2, 22,	
					0	0		0	
Deferral Account Variance Adjustment (5)	+/-				Ü	· ·		Ü	
(-)	.,		0	0	0	0	0	0	
	+/-		ŭ	o o	· ·	· ·	· ·	ŭ	
Carrying charges (7)	.,	3,210	59,989	33,757	3,972	(6,570)	-313	94,046	
PILs billed to (collected from) customers (8)	-	0	(1,420,337)	(2,130,506)	(1,739,604)	(1,875,283)	(654,648)	(7,820,377)	
Ending balance: # 1562		534,590	725,470	(5,695)	(429,941)	(287,283)	(505,381)	(136,453)	
							interest		
				carrying charge	balance of	2,006	(5,382)	(141,836)	
						2,007	(10,897)	(152,732)	
						2,008	(9,174)	(161,906)	
						2,009	(2,622)	(164,528)	
						2,010	(1,838)	(166,366)	2010/12/31
						2,011	(3,388)	(169,755)	
						April-30-12	(1,129)	(170,884)	amount to c

#### Uncollected PILs

**NOTE:** The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

### Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

method 3

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
   Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
   If the Board gave more than one decision in the year, calculate a weighted average proxy.
  - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
  - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
  - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
  - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
  - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.

  The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
  - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
    - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
    - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

# West Nipissing Energy Services Ltd. - 1562 Deferred PILS Continuity Schedule

Year:	Q4	2001													
					SIMPILS True-Up	Variance (ne	g. =	payable)	Interest Imp	pro	vement (ne	eg =	payable)		
	Ар	proved PILS			Adjustments				Approved						
	Er	ntitlement	PILS Revenue	9	(neg = CR)	Monthly	C	Cumulative	Interest Rate	ſ	<b>Monthly</b>		Cumulative	To	tal Variance
October	\$	3,445.00	\$ -			\$ 3,445.00	\$	3,445.00	7.25%	\$	-	\$	-	\$	3,445.00
November	\$	3,445.00	\$ -			\$ 3,445.00	\$	6,890.00	7.25%	\$	20.81	\$	20.81	\$	6,910.81
December	\$	3,445.00	\$ -			\$ 3,445.00	\$	10,335.00	7.25%	\$	41.63	\$	62.44	\$	10,397.44
Total	\$	10,335.00	\$ -		\$ -	\$ 10,335.00				\$	62.44				

Year:	200	)2														
				SI	MPILS True-Up		Variance (ne	g. =	payable)	Interest Im	pro	vement (ne	g = p	ayable)		
	Ар	proved PILS		-	Adjustments					Approved						
	E	ntitlement	PILS Revenue		(neg = CR)		Monthly	(	Cumulative	Interest Rate		Monthly	C	umulative	To	tal Variance
January	\$	1,350.58	\$ -			\$	1,350.58	\$	11,685.58	7.25%	\$	62.44	\$	124.88	\$	11,810.46
February	\$	1,350.58	\$ -			\$	1,350.58	\$	13,036.17	7.25%	\$	70.60	\$	195.48	\$	13,231.65
March	\$	1,350.58	-			\$	1,350.58	\$	14,386.75	7.25%	\$	78.76	\$	274.24	\$	14,660.99
April	\$	1,350.58	-			\$	1,350.58	\$	15,737.33	7.25%	\$	86.92	\$	361.16	\$	16,098.50
May	\$	1,350.58	2,147.92			\$	(797.34)	\$	14,939.99	7.25%	\$	95.08	\$	456.24	\$	15,396.24
June	\$	1,350.58	2,147.92	\$	-	\$	(797.34)	\$	14,142.66	7.25%	\$	90.26	\$	546.50	\$	14,689.16
July	\$	1,350.58	2,147.92	\$	-	\$	(797.34)	\$	13,345.32	7.25%	\$	85.45	\$	631.95	\$	13,977.27
August	\$	1,350.58	2,147.92			\$	(797.34)	\$	12,547.98	7.25%	\$	80.63	\$	712.58	\$	13,260.56
September	\$	1,350.58	2,147.92			\$	(797.34)	\$	11,750.64	7.25%	\$	75.81	\$	788.39	\$	12,539.03
October	\$	1,350.58	2,147.92			\$	(797.34)	\$	10,953.30	7.25%	\$	70.99	\$	859.38	\$	11,812.68
November	\$	1,350.58	2,147.92			\$	(797.34)	\$	10,155.96	7.25%	\$	66.18	\$	925.56	\$	11,081.52
December	\$	1,350.58	2,147.92			\$	(797.34)	\$	9,358.62	7.25%	\$	61.36	\$	986.92	\$	10,345.54
Total	\$	16,207.00	\$ 17,183.38	\$	-	-\$	976.38				\$	924.48				

Year:	200	3													
	Apı	proved PILS			IPILS True-Up djustments	Variance (ne	g. =	payable)	Interest Im Approved	pro	vement (ne	g = 1	oayable)		
	En	ntitlement	PILS Revenue	(	(neg = CR)	Monthly	(	Cumulative	Interest Rate		Monthly	(	Cumulative	To	tal Variance
January	\$	2,211.83	2,147.92			\$ 63.91	\$	9,422.53	7.25%	\$	56.54	\$	1,043.46	\$	10,465.99
February	\$	2,211.83	2,147.92			\$ 63.91	\$	9,486.44	7.25%	\$	56.93	\$	1,100.39	\$	10,586.83
March	\$	2,211.83	2,147.92			\$ 63.91	\$	9,550.36	7.25%	\$	57.31	\$	1,157.70	\$	10,708.06
April	\$	2,211.83	2,147.92			\$ 63.91	\$	9,614.27	7.25%	\$	57.70	\$	1,215.40	\$	10,829.67
May	\$	2,211.83	2,147.92			\$ 63.91	\$	9,678.18	7.25%	\$	58.09	\$	1,273.49	\$	10,951.66
June	\$	2,211.83	2,147.92	\$	(3,952.00)	\$ (3,888.09)	\$	5,790.09	7.25%	\$	58.47	\$	1,331.96	\$	7,122.05
July	\$	2,211.83	2,147.92	\$	-	\$ 63.91	\$	5,854.00	7.25%	\$	34.98	\$	1,366.94	\$	7,220.94

									Greate	er Sudbur	y Hydro Inc
August	\$	2,211.83	2,147.92	\$	63.91	\$ 5,917.91	7.25% \$	35.37	\$ 1,402. <b>≩1</b> 201	11-09169	7,320.22
September	\$	2,211.83	2,147.92	\$	63.91	\$ 5,981.82	7.25% \$	35.75	\$ 1,438.06	\$	7,419.89
October	\$	2,211.83	2,147.92	\$	63.91	\$ 6,045.73	7.25% \$	36.14	\$ 1,474.20 of 2	<sup>215</sup> \$	7,519.94
November	\$	2,211.83	2,147.92	\$	63.91	\$ 6,109.65	7.25% \$	36.53	\$ 1,510.73	\$	7,620.37
December	\$	2,211.83	2,147.92	\$	63.91	\$ 6,173.56	7.25% \$	36.91	\$ 1,547.64	\$	7,721.20
Total	Ś	26 542 00 S	25 775 07 -\$	3 952 00 -\$	3 185 07		\$	560.72			

Year: 2004

				SI	MPILS True-Up	Variance (neg. = payable)		Interest Im	pro	vement (ne	g = p	ayable)			
	Ар	proved PILS		1	Adjustments				Approved						
	Eı	ntitlement	PILS Revenue		(neg = CR)	Monthly		Cumulative	Interest Rate	N	/lonthly	С	umulative	Tot	al Variance
January	\$	2,211.83	2,147.92		\$	63.91	\$	6,237.47	7.25%	\$	37.30	\$	1,584.94	\$	7,822.41
February	\$	2,211.83	2,147.92		\$	63.91	\$	6,301.38	7.25%	\$	37.68	\$	1,622.62	\$	7,924.00
March	\$	2,211.83	2,147.92		\$	63.91	\$	6,365.29	7.25%	\$	38.07	\$	1,660.70	\$	8,025.99
April	\$	1,350.58	1,164.71		\$	185.88	\$	6,551.17	7.25%	\$	38.46	\$	1,699.15	\$	8,250.32
May	\$	1,350.58	1,164.71		\$	185.88	\$	6,737.04	7.25%	\$	39.58	\$	1,738.73	\$	8,475.78
June	\$	1,350.58	1,164.71	\$	(4,241.00) \$	(4,055.12)	\$	2,681.92	7.25%	\$	40.70	\$	1,779.44	\$	4,461.36
July	\$	1,350.58	1,164.71	\$	- \$	185.88	\$	2,867.80	7.25%	\$	16.20	\$	1,795.64	\$	4,663.44
August	\$	1,350.58	1,164.71		\$	185.88	\$	3,053.68	7.25%	\$	17.33	\$	1,812.96	\$	4,866.64
September	\$	1,350.58	1,164.71		\$	185.88	\$	3,239.55	7.25%	\$	18.45	\$	1,831.41	\$	5,070.97
October	\$	1,350.58	1,164.71		\$	185.88	\$	3,425.43	7.25%	\$	19.57	\$	1,850.99	\$	5,276.42
November	\$	1,350.58	1,164.71		\$	185.88	\$	3,611.31	7.25%	\$	20.70	\$	1,871.68	\$	5,482.99
December	\$	1,350.58	1,164.71		\$	185.88	\$	3,797.18	7.25%	\$	21.82	\$	1,893.50	\$	5,690.68
Total	\$	18,790.75	\$ 16,926.12	-\$	4,241.00 -\$	2,376.37				\$	345.86				

Year:	200	)5														
				SII	MPILS True-Up		Variance (ne	g. =	payable)	Interest Im	pro	vement (ne	g = p	ayable)		
	Ap	proved PILS		1	Adjustments					Approved						
	E	ntitlement	PILS Revenue		(neg = CR)		Monthly		Cumulative	Interest Rate		Monthly	C	umulative	Tot	al Variance
January	\$	1,350.58	1,767.55			\$	(416.96)	\$	3,380.22	7.25%	\$	22.94	\$	1,916.44	\$	5,296.66
February	\$	1,350.58	1,767.55			\$	(416.96)	\$	2,963.26	7.25%	\$	20.42	\$	1,936.86	\$	4,900.12
March	\$	1,350.58	1,767.55			\$	(416.96)	\$	2,546.29	7.25%	\$	17.90	\$	1,954.77	\$	4,501.06
April	\$	1,102.50	786.65			\$	315.85	\$	2,862.14	7.25%	\$	15.38	\$	1,970.15	\$	4,832.29
May	\$	1,102.50	786.65			\$	315.85	\$	3,177.99	7.25%	\$	17.29	\$	1,987.44	\$	5,165.43
June	\$	1,102.50	786.65	\$	(8,671.00)	\$	(8,355.15)	\$	(5,177.16)	7.25%	\$	19.20	\$	2,006.64	-\$	3,170.52
July	\$	1,102.50	786.65	\$	-	\$	315.85	\$	(4,861.31)	7.25%	-\$	31.28	\$	1,975.36	-\$	2,885.95
August	\$	1,102.50	786.65			\$	315.85	\$	(4,545.47)	7.25%	-\$	29.37	\$	1,945.99	-\$	2,599.47
September	\$	1,102.50	786.65			\$	315.85	\$	(4,229.62)	7.25%	-\$	27.46	\$	1,918.53	-\$	2,311.09
October	\$	1,102.50	786.65			\$	315.85	\$	(3,913.77)	7.25%	-\$	25.55	\$	1,892.98	-\$	2,020.79
November	\$	1,102.50	786.65			\$	315.85	\$	(3,597.92)	7.25%	-\$	23.65	\$	1,869.33	-\$	1,728.59
December	\$	1,102.50	786.65			\$	315.85	\$	(3,282.07)	7.25%	-\$	21.74	\$	1,847.59	-\$	1,434.48
Total	Ś	13.974.25	\$ 12.382.51	-\$	8.671.00	-\$	7.079.26				-\$	45.91				

Greater Sudbury Hydro Inc EB2011-0169

Year:	200	6										011-0169	ary riyaro mo
	Apı	proved PILS		IPILS True-Up djustments	Variance (ne	g. =	payable)	Interest Impi Approved	rovement (ne	g = p	<b>ayable)</b> 91 c	of 215	
	En	titlement	PILS Revenue	(neg = CR)	Monthly	C	Cumulative	Interest Rate	Monthly	C	umulative	To	tal Variance
January	\$	1,102.50	1,009.72		\$ 92.78	\$	(3,189.30)	7.25% -\$	19.83	\$	1,827.77	-\$	1,361.53
February	\$	1,102.50	1,009.72		\$ 92.78	\$	(3,096.52)	7.25% -\$	19.27	\$	1,808.50	-\$	1,288.02
March	\$	1,102.50	1,009.72		\$ 92.78	\$	(3,003.74)	7.25% -\$	18.71	\$	1,789.79	-\$	1,213.95
April	\$	1,102.50	1,009.72		\$ 92.78	\$	(2,910.97)	7.25% -\$	18.15	\$	1,771.64	-\$	1,139.32
May			\$ -		\$ -	\$	(2,910.97)	4.14% -\$	10.04	\$	1,761.60	-\$	1,149.37
June				\$ 14,153.00	\$ 14,153.00	\$	11,242.03	4.14% -\$	10.04	\$	1,751.56	\$	12,993.59
July				\$ -	\$ -	\$	11,242.03	4.59% \$	43.00	\$	1,794.56	\$	13,036.59
August					\$ -	\$	11,242.03	4.59% \$	43.00	\$	1,837.56	\$	13,079.59
September					\$ -	\$	11,242.03	4.59% \$	43.00	\$	1,880.56	\$	13,122.59
October					\$ -	\$	11,242.03	4.59% \$	43.00	\$	1,923.56	\$	13,165.59
November					\$ -	\$	11,242.03	4.59% \$	43.00	\$	1,966.56	\$	13,208.59
December					\$ -	\$	11,242.03	4.59% \$	43.00	\$	2,009.56	\$	13,251.59
Total	\$	4,410.00	\$ 4,038.89	\$ 14,153.00	\$ 14,524.11			\$	161.97				

Note:WNESL did not have any LCT included in approved PILS entitlement, therefore no adjustment to revenue required.

Year:	2007
ı caı .	2007

			SIMPILS True-Up	Variance (	neg. =	payable)	Interest Im	prov	ement (ne	g = p	ayable)		
	Approved PILS		Adjustments				Approved						
	Entitlement	PILS Revenue	(neg = CR)	Monthly	(	Cumulative	Interest Rate	N	lonthly	C	umulative	To	tal Variance
January			\$	-	\$	11,242.03	4.59%	\$	43.00	\$	2,052.56	\$	13,294.60
February			\$	-	\$	11,242.03	4.59%	\$	43.00	\$	2,095.56	\$	13,337.60
March			\$	-	\$	11,242.03	4.59%	\$	43.00	\$	2,138.56	\$	13,380.60
April			\$	-	\$	11,242.03	4.59%	\$	43.00	\$	2,181.56	\$	13,423.60
May			\$	-	\$	11,242.03	4.59%	\$	43.00	\$	2,224.56	\$	13,466.60
June			\$	-	\$	11,242.03	4.59%	\$	43.00	\$	2,267.56	\$	13,509.60
July			\$	-	\$	11,242.03	4.59%	\$	43.00	\$	2,310.57	\$	13,552.60
August			\$	-	\$	11,242.03	4.59%	\$	43.00	\$	2,353.57	\$	13,595.60
September			\$	-	\$	11,242.03	4.59%	\$	43.00	\$	2,396.57	\$	13,638.60
October			\$	-	\$	11,242.03	5.14%	\$	48.15	\$	2,444.72	\$	13,686.76
November			\$	-	\$	11,242.03	5.14%	\$	48.15	\$	2,492.87	\$	13,734.91
December			\$	-	\$	11,242.03	5.14%	\$	48.15	\$	2,541.03	\$	13,783.06
Total	\$ -	\$ -	\$ - \$	-				\$	531.47			_	

Year:	2008												
	Approved PILS		SIMPILS True-Up Adjustments	Vai	riance (n	eg. =	payable)	Interest Imp Approved	rovement (ne	g = p	ayable)		
	Entitlement	PILS Revenue	(neg = CR)	Мо	nthly	C	Cumulative	Interest Rate	Monthly	C	umulative	To	tal Variance
January				\$	-	\$	11,242.03	5.14%	\$ 48.15	\$	2,589.18	\$	13,831.22
February				\$	-	\$	11,242.03	5.14%	\$ 48.15	\$	2,637.33	\$	13,879.37

									Great	er Sudbu	ury Hydro Inc
March					\$ -	\$ 11,242.03	5.14%	\$ 48.15	\$ 2,685. <b>#9</b> 20	11-0969	13,927.52
April					\$ -	\$ 11,242.03	4.08%	\$ 38.22	\$ 2,723.71	\$	13,965.74
May					\$ -	\$ 11,242.03	4.08%	\$ 38.22	\$ 2,761.93 of	<sup>215</sup> \$	14,003.97
June					\$ -	\$ 11,242.03	4.08%	\$ 38.22	\$ 2,800.16	\$	14,042.19
July					\$ -	\$ 11,242.03	3.35%	\$ 31.38	\$ 2,831.54	\$	14,073.57
August					\$ -	\$ 11,242.03	3.35%	\$ 31.38	\$ 2,862.92	\$	14,104.96
September					\$ -	\$ 11,242.03	3.35%	\$ 31.38	\$ 2,894.31	\$	14,136.34
October					\$ -	\$ 11,242.03	3.35%	\$ 31.38	\$ 2,925.69	\$	14,167.73
November					\$ -	\$ 11,242.03	3.35%	\$ 31.38	\$ 2,957.08	\$	14,199.11
December					\$ -	\$ 11,242.03	3.35%	\$ 31.38	\$ 2,988.46	\$	14,230.49
Total	Ś	-	\$ -	\$ -	\$ -			\$ 447.43			

Year: 2009

			SIMPILS True-Up	,	Variance (n	eg. =	payable)	Interest Im	prov	vement (ne	g = p	ayable)		
	Approved PILS		Adjustments					Approved						
	<b>Entitlement</b>	<b>PILS Revenue</b>	(neg = CR)	ı	Monthly	(	Cumulative	Interest Rate	N	Monthly	C	umulative	То	tal Variance
January				\$	-	\$	11,242.03	2.45%	\$	22.95	\$	3,011.41	\$	14,253.45
February				\$	-	\$	11,242.03	2.45%	\$	22.95	\$	3,034.36	\$	14,276.40
March				\$	-	\$	11,242.03	2.45%	\$	22.95	\$	3,057.32	\$	14,299.35
April				\$	-	\$	11,242.03	1.00%	\$	9.37	\$	3,066.69	\$	14,308.72
May				\$	-	\$	11,242.03	1.00%	\$	9.37	\$	3,076.05	\$	14,318.09
June				\$	-	\$	11,242.03	1.00%	\$	9.37	\$	3,085.42	\$	14,327.46
July				\$	-	\$	11,242.03	0.55%	\$	5.15	\$	3,090.58	\$	14,332.61
August				\$	-	\$	11,242.03	0.55%	\$	5.15	\$	3,095.73	\$	14,337.76
September				\$	-	\$	11,242.03	0.55%	\$	5.15	\$	3,100.88	\$	14,342.92
October				\$	-	\$	11,242.03	0.55%	\$	5.15	\$	3,106.03	\$	14,348.07
November				\$	-	\$	11,242.03	0.55%	\$	5.15	\$	3,111.19	\$	14,353.22
December				\$	-	\$	11,242.03	0.55%	\$	5.15	\$	3,116.34	\$	14,358.37
Total	\$ -	\$ -	\$ -	\$	-				\$	127.88				

Year: 2010

			SIMPILS True-Up	Variance (r	ieg. =	payable)	Interest Im	npro	vement (ne	g = p	ayable)		
	Approved PILS		Adjustments				Approved						
	Entitlement	PILS Revenue	(neg = CR)	Monthly	(	Cumulative	Interest Rate	1	Monthly	C	umulative	Tot	al Variance
January			\$	-	\$	11,242.03	0.55%	\$	5.15	\$	3,121.49	\$	14,363.53
February			\$	-	\$	11,242.03	0.55%	\$	5.15	\$	3,126.64	\$	14,368.68
March			9	-	\$	11,242.03	0.55%	\$	5.15	\$	3,131.80	\$	14,373.83
April			9	-	\$	11,242.03	0.55%	\$	5.15	\$	3,136.95	\$	14,378.98
May			9	-	\$	11,242.03	0.55%	\$	5.15	\$	3,142.10	\$	14,384.14
June			9	-	\$	11,242.03	0.55%	\$	5.15	\$	3,147.25	\$	14,389.29
July			\$	-	\$	11,242.03	0.89%	\$	8.34	\$	3,155.59	\$	14,397.63
August			9	-	\$	11,242.03	0.89%	\$	8.34	\$	3,163.93	\$	14,405.96
September			\$	-	\$	11,242.03	0.89%	\$	8.34	\$	3,172.27	\$	14,414.30
October			\$	-	\$	11,242.03	1.20%	\$	11.24	\$	3,183.51	\$	14,425.54

											Greater Sudbury I	lydro Inc
November					\$	-	\$ 11,242.03	1.20% \$	11.2	4 \$	3,194. <b>₹</b> \$2011-09,69 1	4,436.79
December					\$	-	\$ 11,242.03	1.20% \$	11.2	4 \$	7 00 (045)	4,448.03
Total	Ś	-	\$ -	\$ -	\$	-		\$	89.6	ŝ	93 01 2 13	

Year:	2011
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			SIMPILS True-Up	Variance (	neg. =	payable)	Interest Im	ıprov	ement (ne	g = p	ayable)		
	Approved PILS		Adjustments				Approved						
	Entitlement	PILS Revenue	(neg = CR)	Monthly	(	Cumulative	Interest Rate	N	/lonthly	Cı	umulative	To	tal Variance
January				\$ -	\$	11,242.03	1.47%	\$	13.77	\$	3,219.76	\$	14,461.80
February				\$ -	\$	11,242.03	1.47%	\$	13.77	\$	3,233.54	\$	14,475.57
March				\$ -	\$	11,242.03	1.47%	\$	13.77	\$	3,247.31	\$	14,489.34
April				\$ -	\$	11,242.03	1.47%	\$	13.77	\$	3,261.08	\$	14,503.11
May				\$ -	\$	11,242.03	1.47%	\$	13.77	\$	3,274.85	\$	14,516.89
June				\$ -	\$	11,242.03	1.47%	\$	13.77	\$	3,288.62	\$	14,530.66
July				\$ -	\$	11,242.03	1.47%	\$	13.77	\$	3,302.39	\$	14,544.43
August				\$ -	\$	11,242.03	1.47%	\$	13.77	\$	3,316.17	\$	14,558.20
September				\$ -	\$	11,242.03	1.47%	\$	13.77	\$	3,329.94	\$	14,571.97
October				\$ -	\$	11,242.03	1.47%	\$	13.77	\$	3,343.71	\$	14,585.74
November				\$ -	\$	11,242.03	1.47%	\$	13.77	\$	3,357.48	\$	14,599.51
December				\$ -	\$	11,242.03	1.47%	\$	13.77	\$	3,371.25	\$	14,613.29
Total	\$ -	\$ -	\$ -	\$ -				\$	165.26				

Vaar		2	Λ	1	1
Year	•	Z	v	T	Z

			SIMPILS True-Up	٧	ariance (n	payable)	Interest Improvement (neg = payable)							
	Approved PILS		Adjustments					Approved						
	<b>Entitlement</b>	PILS Revenue	(neg = CR)	М	onthly	(	Cumulative	Interest Rate	N	lonthly	С	umulative	То	tal Variance
January				\$	-	\$	11,242.03	1.47%	\$	13.77	\$	3,385.02	\$	14,627.06
February				\$	-	\$	11,242.03	1.47%	\$	13.77	\$	3,398.79	\$	14,640.83
March				\$	-	\$	11,242.03	1.47%	\$	13.77	\$	3,412.57	\$	14,654.60
April				\$	-	\$	11,242.03	1.47%	\$	13.77	\$	3,426.34	\$	14,668.37
									\$	55.09				

Total \$ 90,259.00 \$ 76,305.97 -\$ 2,711.00

## Entitled

2001	\$ 10,335.00	
2002	\$ 16,207.00	
2003	\$ 26,542.00	includes 2002 and 2001
2004	\$ 18,790.75	
2005	\$ 13,974.25	
2006	\$ 4,410.00	
•	\$ 90,259.00	

EB-2011 Summary PILs 1562 Balance Utility Name: West Nipissing Reporting period: 2001- 2012/04/30

Sign Convention: + for increase; - for decrease

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Year start:			2001/10/01	2002/01/01	2003/01/01	2004/01/01	2005/01/01	2006/01/01	
Year end:			2001/12/31	2002/12/31	2003/12/31	2004/12/31	2005/12/31	2006/04/30	Total
		-							
Opening balance:		=	0	10,397	10,346	-5,695	-7,726	-14,851	0
Board-approved PILs tax proxy from Decisions	(1)	+/-	10,335	16,207	26,542	18,791	13,974	4,410	90,259
		+					0		0
True-up Variance Adjustment Q4, 2001 (2)		+/-		0	0				0
True-up Variance Adjustment (3)		+/-		_	(3,952)	(4,241)	(8,671)	14,153	-2,711
Adjustments to reported prior years' variances	(6)	+/-							0
LCT repeal		+/-						0	0
Carrying charges (7)		+/-	62	924	561	346	-46	-76	1,772
PILs billed to (collected from) customers	(8)	-	0	(17,183)	(25,775)	(16,926)	(12,383)	(4,039)	(76,306)
Ending balance: # 1562			10,397	10,346	(5,695)	(7,726)	(14,851)	-403	13,014
		_							
					carrying charge	s balance of	2,006	238	13,252
							2,007	531	13,783
							2,008	447	14,230
							2,009	128	14,358
							2,010	90	14,448
							2,011	165	14,613
							April-30-12	55	14,668

**NOTE:** The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

#### Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

Method

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
   Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
   If the Board gave more than one decision in the year, calculate a weighted average proxy.
  - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
  - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
  - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
  - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
  - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.

  The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
  - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
    - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
  - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account #1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

EB-2011- Board Approved Proxy Included in Rates for Year Utility Name: Greater Sudbury	Case Reference	Decision Date	Effective Date of Rates	Implementation Date of Rates	Total Included in Rates	
2001 Proxy	EB-2002-0066		March-01-02	May-01-02	531,380	
2002 Proxy	EB-2002-0066		March-01-02	May-01-02	1,566,921	2,098,301
2003 no proxy						2,098,301
2004 Proxy	EB-2004-0081		March-01-04	April-01-04	1,566,921	1,699,766
2005 Proxy	EB-2005-0076		March-01-05	April-01-05	1,962,012	1,962,012
						7,858,380

EB-2011- Board Approved Proxy Included in Rates for Year Utility Name: West Nipissing Energy Services	Case Reference	Decision Date	Effective Date of Rates	Implementation Date of Rates	Total Included in Rates	
2001 Proxy	EB-2002-0066		March-01-02	May-01-02	10,335	
2002 Proxy	EB-2002-0066		March-01-02	May-01-02	16,207	26,542
2003 No proxy						26,542
2004 Proxy	EB-2004-0081		March-01-04	April-01-04	15,595	18,179
2005 Proxy	EB-2005-0076		March-01-05	April-01-05	13,230	13,230
						84,493

Greater Sudbury Hydro Inc Board Approved Proxy Included in Rates for Year

Included in Rates for Year Utility Name: GSH Inc	Number of months of proxy	recovery	Number of months of Collection	Amount Included in Rates	APH Proxy Amount	2001 2002 2003 2004 2005 2006 Total
2001 Proxy	3	2001	0	531,380	531,380	531,380
2001 Proxy	3	2002	10	0	0	0
2001 Proxy	3	2003	12	531,380	531,380	531,380
2001 Proxy	3	2004	3	531,380	132,845	132,845
2002 Proxy	12	2002	10	1,566,921	1,566,921	1,566,921
2002 Proxy	12	2003	12	1,566,921	1,523,992	1,566,921
2002 Proxy	12	2004	12	1,566,921	1,566,921	1,566,921
2002 Proxy	12	2005	3	1,566,921	391,730	391,730
2005 Proxy	12	2005	9	1,962,012	1,471,509	1,471,509
2005 Proxy	12	2006	4	1,962,012	654,004	654,004
Total to Account for:						531,380 1,566,921 2,098,301 1,699,766 1,863,239 654,004 8,413,611
Amount shown as billed						0 0 0 0 0 0
Difference						<b>531,380 1,566,921 2,098,301 1,699,766 1,863,239 654,004 8,413,611</b>

### NOTES:

- 1) Rate recovery is based on a montly rate derived for a 12-month period.
- 2) For APH purposes, the 2001 PILs proxy starts on October 1, 2001.
- 3) For APH purposes, the 2002 PILs proxy starts on January 1, 2002.

West Ni[issing Energy Services Board Approved Proxy Included in Rates for Year

Included in Rates for Year Utility Name: WNESL	Number of months of proxy	Year of recovery	Number of months of Collection	Amount Included in Rates	APH Proxy Amount		2001	2002	2003	2004	2005	2006	Total
2001 Proxy	3	2001	0	10,335	10,335		10,335						
2001 Proxy	3	2002	10	0	0			0					
2001 Proxy	3	2003	12	10,335	10,335				10,335				
2001 Proxy	3	2004	3	10,335	2,584					2,584			
2002 Proxy	12	2002	10	16,207	16,207			16,207					
2002 Proxy	12	2003	12	16,207	15,763				16,207				
2002 Proxy	12	2004	12	16,207	16,207					16,207			
2002 Proxy	12	2005	3	16,207	4,052						4,052		
2005 Proxy	12	2005	9	13,230	9,923						9,923		
2005 Proxy	12	2006	4	13,230	4,410							4,410	
Total to Account for:						_	10,335	16,207	26,542	18,791	13,974	4,410	90,259
Amount shown as billed							0	0	0	0	0	0	0
Difference						_	10,335	16,207	26,542	18,791	13,974	4,410	90,259

### NOTES:

- 1) Rate recovery is based on a montly rate derived for a 12-month period.
- 2) For APH purposes, the 2001 PILs proxy starts on October 1, 2001.
- 3) For APH purposes, the 2002 PILs proxy starts on January 1, 2002.

	A	В	С	D	E E
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"		U		Version 2004.2
-	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Utility Name: Greater Sudbury Hydro Inc				
	Reporting period: Dec. 31, 2001				
5					
	Days in reporting period:	93	days		
-	Total days in the calendar year:	365	days		
8					
	BACKGROUND				
11	Has the utility reviewed section 149(1) ITA to confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
10	,		1711	ycs	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
17	Is the utility a non-profit corporation?		Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	no	
	shared among the corporate group?	LCT	Y/N	no	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Data	12-31-2001	
20			Date	12-31-2001	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
30	USE BOARD-APPROVED AMOUNTS				
	Rate Base (wires-only)			73,815,864	
02					
33	Common Equity Ratio (CER)			50.00%	
	1-CER			50.00%	
37	Target Return On Equity			0.00%	
-					
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,675,825	
43	1999 return from RUD Sheet #7			2,531,353	2,531,353
45	Total Incremental revenue			144,472	
	Input: Board-approved dollar amounts phased-in			144,472	
47	Amount allowed in 2001			0	0
48	Amount allowed in 2002			0	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				2,531,353
54	Equity			26 007 000	
56	Equity			36,907,932	
	Return at target ROE			0	
58	. totalli at tallyot 110E				
	Debt			36,907,932	
60					
	Deemed interest amount in 100% of MARR	-		2,675,825	
62					
	Phase-in of interest - Year 1 (2001)			2,531,353	
64	((D43+D47)/D41)*D61			0 504 050	
66	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			2,531,353	
	Phase-in of interest - Year 3 (2003) and forward			2,675,825	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)			2,010,025	
69	(12.10 Bit i Bit portification bit 210)				
70					
71					
		_			

SECTION SP FILE TAX GROSS-LIP "SMPILL"   ITEM   INSIST   M of F   M of F		/ H
2 DEFERRALA/MAININE ACCOUNTS   Filting   Fil	0169	Į.
1	<b>.</b>	+
Common		士
Version 2004   Vers	5	1
Total Name: Greater Subdury Hydro Inc.	-	+
Separation period. Dec. 31, 2001   Column   Co		+
1   Design in reporting period:   93   days		$\pm$
TARREC   T		1
13   Incorporate Income REGINFO ES3 (25% of 11999 intum from RUO + 1/3 MARRY)		+
16   Repulsion Net Income REGINFO ESS (25% of 11999 return from RUD + 1/3 MARRI)   1   632 838   .874 592		+
16   Repulsion Net Income REGINFO ESS (25% of 11999 return from RUD + 1/3 MARRI)   1   632 838   .874 592		$\pm$
16		I
Total	-241.7	54
18		+
22   1,034,990   4,896   22   1,034,990   2,946		
22   Employee Benefit Plans - Accound. Not Plad   3   0   0   22   Tax reserves - Benefith of Divers   4   0   0   0   23   Resultation   5   0   0   0   24   26   Resultation   5   0   0   0   26   27   27   28   28   28   28   28   28		
22 Tax reserves - beginning of veer	1,039,8	.86
23 Reserves from financial statements - end of vear   4   0   0		0
25 Ohre Additions (See Tab entitled "TAXREC")   6   0   0		0
20		0
27		0
Material Herns From "TAXREC 2" worksheet   6   0		0
31   Deductions: Inout positive numbers		0
32 Capital Cost Allowance and CEC		0
32 Capital Cost Allowance and CEC		+
33	387,5	47
35 Requisitory Adjustments - deduction for tax purposes in term 5	227,0	0
36   Interest Expense Deemed Incurred (25% of 2001 phase-in of interest)		0
37   Tax reserves - end of view	886,5	63
33 Reserves from financial statements - beatinning of vear   4   0   0	0,000	0
33		0
41 Interest capitalized for accounting but deducted for tax		0
12   1		0
43   Material* Items from "TAXREC" worksheet   12   23,375     44   Other Deductions (not "Material*) "TAXREC"   12   0   0     45   Material* Items from "TAXREC 2" worksheet   12   0   0     46   Other Deductions (not "Material*) "TAXREC 2"   12   0   0     47     48   TAXABLE INCOME* (LOSS)   668,425   571,615     49   TAXABLE INCOME* (LOSS)   668,425   571,615     49   TAXABLE INCOME* (AX RATE   151 Tax Rates - Regulatory from Table 1; Actual from Table 3   13   40,62%   40,620%     52   33   REGULATORY INCOME* TAX   271,514   4,620%     54   55   Miscellaneous Tax Credits   14   0   0   Actual*		-0
45	23,3	75
46		0
47   48 TAXABLE INCOME/ (LOSS)   668.425   571,615   48 TAXABLE INCOME/ (LOSS)   668.425   571,615   49   50   BLENDED INCOME TAX RATE   51 Tab Tax Rates - Regulatory from Table 1; Actual from Table 3   13   40.62%   40.620%   52   40.6200%   53   REGULATORY INCOME TAX   271,514   271,514   Actual   54   55   56   Miscellaneous Tax Credits   14   0   0   Actual   56   Miscellaneous Tax Credits   14   0   0   Actual   56   Miscellaneous Tax Credits   14   0   0   Actual   57   58   Miscellaneous Tax Credits   14   0   0   Actual   57   Miscellaneous Tax Credits   14   0   0   Actual   0   0   Miscellaneous Tax Credits   14   0   0   Actual   0   0   Miscellaneous Tax Credits   14   0   0   Actual   0   0   0   0   0   0   0   0   0		0
49		U
SD   BLENDED INCOME TAX RATE	-499,3	53
51 Tab Tax Rates - Regulatory from Table 1; Actual from Table 3   13   40.62%   40.620%     52   53   REGULATORY INCOME TAX   271.514   -271.514   Actual     54   55   56   Miscellaneous Tax Credits   14   0   Actual		_
S2	0.00	00/
54	0.00	170
54		0
56 Miscellaneous Tax Credits 14 0 Actual		1
		0
57		U
58         Total Regulatory Income Tax         271,514         -271,514         Actual		0
59		1
60 S HANNA TAYED		+
61 ID CAPITAL TAXES 62		+
63 Ontario		ヰ
64 Base 15 64.305.676 9.313.521	73,619,1	97
65 Less: Exemption - Tax Rates - Regulatory Table 1: Actual Table 3 16 5,000,000 489,162	4,510,8	
66 Taschie Capital 99,305,676 8,824,359 67 87 97 98 98 98 98 98 98 98 98 98 98 98 98 98	69,108,3	28
68 Rate - Tax Rates - Regulatory, Table 1: Actual, Table 3 17 0.3000% 0.0000%	0.3000	3%
69		
70 Ontario Capital Tax 44.479 7.778	52,2	.57
72 Federal Large Corporations Tax		+
73 Base 18 64,305,676 8,486,801	72,792,4	
T4   Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	4,790,2	
75 Taxable Capital 54.305.676 3.277.074 76 9	68.002.2	.U4
To   Tr   Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	0.2250	0%
78		
79 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 30.547 8,019	38,5	66
80 Less-Federal Surtax 1.12% x Taxable Income 21 7,486 -7,486		0
51 S2 Net LCT 23.061 532	38,5	66
83	0,00	ユ
84 III) INCLUSION IN RATES		Ŧ
55		+
35. Income T ax Rate used for gross- up (exclude surtax)   39.50%		+
88 Income Tax (proxy tax is grossed-up) 22 448,784 Actual 2001		0
89 LCT (proxy tax is grossed-up) 23 38,117 Actual 2001	38,5	66
90 Ontario Capital Tax (no gross-up since it is deductible) 24 44,479 Actual 2001	52,2	:57
91 92		+
2c. 33 Total PILs for Rate Adjustment - MUST AGREE WITH 2002 25 531,380 Actual 2001	90,8	23
94 RAM DECISION	50,0	ı
95		Щ.
96		

Company   Comp											Greater Sudbury Hy
A CANADA MARIA ANALY		A	В		D	Е	F C	ЭН	1	J	K ED2011 0160 L
Total Confession (Confession Confession Co	1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	ITEM			_		_			M of F
A Principal Control Co	3	TAY CALCULATIONS (TAYCALC)		Estimate				+		Variance	
And the control of the Transie Animal Services    The control of the Transie Animal Services   The control of the Services   T	4	("Wires only" husiness - see Tah TAXREC)							K-C	Explanation	(June) 100 of 215
And the control of the Transie Animal Services    The control of the Transie Animal Services   The control of the Services   T	5	RRR # 2.1.8									Version 2004.2
All All Controlled on the Traverse Variables	ю			\$		_	_	4	S		\$
Company   Comp	97	IV) FUTURE TRUE-UPS				-	-	+	DD#OD)		
March   Company   Compan	98	IV a) Calculation of the True-up Variance				-	_	+	DR/(CR)		
March   Control   Contro	100	Employee Benefit Plans - Accrued. Not Paid	3						0		
Common   Temporal designation and designation   Common	101	Tax reserves deducted in prior year	4						0		
A Control Co	102	Reserves from financial statements-end of year									
Contraction	103	Regulatory Adjustments	5				_	+			
1	105	Other additions "Material" Items TAXREC				-		+			
Company   Comp	106	In Deductions - positive numbers									
1	107		8								
Section   Company   Comp	108		9			-	-	+			
1	110	Interest Adjustment for tay nurnoses (See Relow - cell 1204)	11			-		+			
1	111	Tax reserves claimed in current year	4								
Language of the company of the compa		Reserves from F/S beginning of year									
Comment of a control of the Contro	113	Contributions to deferred income plans									
Total PISA (PRISO A Ministra Name 1 A Ministra	114	Contributions to pension plans	12		H		-+	+		<b> </b>	administration capitalized for accounting numoses
The state of the state of the search of the	116					-	_	+			commonwealth capitalized for accounting purposes
If Tates 1975 For the Section Section 1 to the page 1	117							L			
Some Table Control To Both for Thouse a biodistrates  Some Table Control and Statement  And Statement Table Con	118	Total TRUE-UPS before tax effect	26		ш		-T	=	-23,375		
Come To Effect on Tree-de eleastrates  14		Jacomo Toy Data for Truo un = logislated rata for #					-	1,-	40.0007		
Assessment for the sea designation of the Designation of the Control of the Contr	121	income rax male for true-up = legislated rate for the year			H	$\dashv$	-	×	40.62%		
See Mancelations Tax or Traceurs  Tax Circuits Common Tax or Traceurs  Additional Tax		Income Tax Effect on True-up adjustments						=	-9.495		
Table Discrete Tax on Trave-day  Tax Control Tax on Tax Gradu used for process or (include surface)  Tax Control Tax Tax Gradu used for process or (include surface)  Tax Control Tax Tax Gradu used for process or (include surface)  Tax Control Tax Tax Gradu used for process or (include surface)  Tax Control Tax Contro	123							L	2,100		
To come the contract of Trace-use of Trace-u	124	Less: Miscellaneous Tax Credits	14		$\Box$	Ţ		1	0		
Source Tax Rolls used for prose-pot inercible burland.  3 70 Court PARAMERE ADJUSTMENT  3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	125	Total Income Tay on Tays upo			$\vdash$	-	_	+-	0.405		
The Reference Analystement The Reference Analyst	127	rotal income has on mue-ups			H		_	+	-9,495		
TWO LIP VARIANCE ADJUSTMENT  WELL OF SCHOOL OF THE SCHOOL	128	Income Tax Rate used for gross-up (exclude surtax)							39.50%		
N b) Calculation of the Deferral Account Variance caused by changes in missionation.    Second Control YAAABE, INCOME, (LOSSES) (as reported in the initial estimate column)	129			-							
N b) Calculation of the Deformal Account Variance caused by changes in published and provided in the initial estimate column)  A SQUAZIONET YAVABLE INCOME (ACSSES) (as reported in the initial estimate column)  A SQUAZIONET YAVABLE INCOME TAX RATE  A SQUAZIONET SAVE INCOME TAX RATE  A SQUAZIONET REGULATORY INCOME TAX		TRUE-UP VARIANCE ADJUSTMENT			$\vdash$		+	+	-15,694		
Second Control Control Tax Mark E. INCOME. TAX FATE		IV h) Coloulation of the Deferred Assessed Veriance sessed by showns in				-	_	+			
EGULATORY TAXBLE INCOME (LOSSES) (as reported in the initial estimate column)	132										
10   66.425	133										
15   See   Second Miscolar Pool In A Rate		REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)									
Total Processing Control Florida Conder   Control Florida Co	134							=	668,425		
Total   Process   Proces	135	DEVISED CODDODATE INCOME TAY DATE				-	_	_	40.639/		
Tell Ages Revised Miscolations Tax Crosts	137	REVISED CONTONATE INCOME TAXINATE						1^	40.0276		
Tell Ages Revised Miscolations Tax Crosts	138	REVISED REGULATORY INCOME TAX						=	271,514		
1	139										
1.6.   Total Revised Resolution y bronzer Tax reported in the Initial Estimate Column (Cell C59)	140	Less: Revised Miscellaneous Tax Credits					_	-			
Table	142	Total Revised Regulatory Income Tay				-	_	-	271 514		
1436   Regulatory Incoma Tax Variance	143										
Tell Regulation Income Tax Variance	144	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)						-	271,514		
143   Generic Capital Tax	145						_	_	0		
155   Resided mental standble capital	140	Regulatory Income 1 ax Variance				-	_	+-	U		No tax rate changes - no true-up
155   Resided mental standble capital	148	Ontario Capital Tax									
151 Rovised demend tavable capital								=	64,305,676		
153  Rate	150	Less: Exemption						-	5,000,000		
153   Rate	151	Revised deemed taxable capital			$\vdash$	-	_	=	59,305,676		
1556 Revised Ontario Capital Tax	153	Rate				-	_	×	0.3000%		
155 Revised Ontario Capital Tax reported in the initial estimate column (Cell C70)   - 44.479     157 Regulatory Ontario Capital Tax variance   - 0 No tax rate or exemption changes - no true-up     158	154										
157 Roulston Voltario Capital Tax Variance	155	Revised Ontario Capital Tax			ш		-T				
1.55   Activat Income Tax Rates   Activation   Activati	156	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)					-+	_			No tay rate or exemption changes - no true
1585 Federal LCT		requiatory Ontario Capital Tax Variance				-	_	+-	U		NO tax rate or exemption changes - no true-up
161   Less: Exemption from tab Tax Rates. Table 2, cell C40   -   10,000,000     162   Revised Federal LCT   -   54,305,676     163   -   163   -   164   Rate (as a result of legislative changes) tab 'Tax Rates' cell C51   -   2,250%     165   Ress: Federal surtax   -   7,486     166   Ress: Federal surtax   -   7,486     168   Revised Net LCT   -   23,061     170   Resultatory Federal LCT variance   -     23,061     171   Resultatory Federal LCT Variance   -                   172   Resultatory Federal LCT Variance   -                       173   Income Tax Rate used for gross-up (exclude surtax)   -                               174   Rotrone Tax (prossed-up)   -	159	Federal LCT		_				┸			
162 Revised Federal LCT	160	Base							64,305,676		
163   164 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51   0.2250%     165   166 Gross Amount   30,547     167   Less: Federal surtax   - 7,486     168   Revised Net LCT   = 23,061     168   Revised Net LCT   = 23,061     170   Resultatory Federal LCT reported in the initial estimate column (Cell C82)   - 23,061     171   Resultatory Federal LCT Variance   = 0   No tax rate or exemption changes - no true-up     172   Resultatory Federal LCT Variance   = 0   No tax rate or exemption changes - no true-up     173   Recome Tax (prossed-up)   + 0   0     174   LCT (crossed-up)   + 0   0     175   ICCORNET (argossed-up)   + 0   0     176   LCT (crossed-up)   + 0   0     177   GEFERRAL ACCOUNT VARIANCE ADJUSTMENT   = 0     180   LCT (crossed-up)   + 0   0     178   LCT (crossed-up)   + 0   0     179   LCT (crossed-up)   + 0   0     170   LCT (crossed-up)   + 0   0     170   LCT (crossed-up)   + 0   0     171   LCT (crossed-up)   + 0   0     172   LCT (crossed-up)   + 0   0     173   LCT (crossed-up)   + 0   0     174   LCT (crossed-up)   + 0   0     175   LCT (crossed-up)   + 0   0     176   LCT (crossed-up)   + 0   0     177   LCT (crossed-up)   + 0   0     178   LCT (crossed-up)   + 0   0     179   LCT (crossed-up)   + 0   0     170   LCT (crossed-up)   + 0   0     170   LCT (crossed-up)   + 0   0     178   LCT (crossed-up)   + 0   0     179   LCT (crossed-up)   + 0   0     170   LCT (crossed-up)   + 0   0     171   LCT (crossed-up)   + 0   0     172   LCT (crossed-up)   + 0   0     173   LCT (crossed-up)   + 0   0     174   LCT (crossed-up)   + 0   0     175   LCT (crossed-up)   + 0   0     176   LCT (crossed-up)   + 0   0     177   LCT (crossed-up)   + 0   0     178   LCT (crossed-up)   + 0   0     179   LCT (crossed-up)   + 0   0     170	161	Less: Exemption from tab Tax Rates, Table 2, cell C40			$\vdash$		+	1-	10,000,000		
16-8 rate (as a result of legislative changes) tab Tax Rates' cell C51	162	Revised Federal LCT				-+	-	-	54,305,676		
168 Gross Amount	164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51			H	$\dashv$	-	+	0.2250%		
10   105	165										
10   105	166	Gross Amount			HI	Ţ	_ _	4	30,547		
168	107	Less: Federal Surfax					-	1	7,486		
170   Less Federal LCT reported in the initial estimate column (Cell C82)	169	REVISEU INEL EG I			H	$\dashv$	-	+-	23,001		
171 Regulatory Federal LCT Variance	170	Less: Federal LCT reported in the initial estimate column (Cell C82)							23,061		
173   Actual Income Tax Rate used for gross-up (exclude surtax)   39.50%	171	Regulatory Federal LCT Variance		-							No tax rate or exemption changes - no true-up
178   Income Tax (grossed-up)	172				$\vdash \vdash$		+	+	00.5		
175		Actual income I ax Kate used for gross-up (exclude surfax)			$\vdash$	-+	-	+	39.50%		
178   LCT (prossed-up)	175	Income Tax (grossed-up)				$\dashv$	-	+	0	1	
177   Christo Capital Tax	176	LCT (grossed-up)						+			
1/8	177	Ontario Capital Tax			ш		-T	+	0		
180	1/0				H		-+	+-	^	<b> </b>	
18.1 TRUE-UP VARIANCE (from cell I130)	180	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT				-	_	+-	U		
183 Total Deferral Account Entry (Positive Entry = Debit) = -15,694 book this entry on continuity working paper   184 (Deferral Account Variance + True-up Variance)   185   1	181	TRUE-UP VARIANCE (from cell I130)						+	-15,694		
185	182						T				
185	183	Total Deferral Account Entry (Positive Entry = Debit)			$\vdash \vdash$		-	-	-15,694		book this entry on continuity working paper
	185	(Deferral Account variance + True-up Variance)			$\vdash$	-	_	+			
								1			

Greater Sudbury Hydro Inc

										Greater Sudbury Hy
	A	В	С	D	Е	F	3 H		J	K ED2011 0160 L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial					M of F	M of F	M of F ED2011 0100
	DEFERRAL/VARIANCE ACCOUNTS		Estimate					Filing	Filing	Filing
	TAX CALCULATIONS (TAXCALC)							Variance	Variance	
	("Wires-only" business - see Tab TAXREC)							K-C	Explanation	(June) 101 of 215
5	RRR # 2.1.8									Version 2004.2
6			\$					\$		S
187										
188	V) INTEREST PORTION OF TRUE-UP									
189	Variance Caused By Phase-in of Deemed Debt									
190										
191	Total deemed interest (REGINFO)							2,675,825		
192	Interest phased-in (Cell C36)							632,838		
193										
194	Variance due to phase-in of debt component of MARR in rates							2,042,987		
195	according to the Board's decision									
196										
197	Other Interest Variances (i.e. Borrowing Levels									
198										
	Interest deducted on MoF filing (Cell K36+K41)							886,563		
200	Total deemed interest (REGINFO CELL D61)							2,675,825		
201										
202	Variance caused by excess debt							0		
203										
204	Interest Adjustment for Tax Purposes (carry forward to Cell I110)							0		
205										
206	Total Interest Variance							2,042,987		
207										

1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	В	C	D	E	F
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return		Version 2004.2	<b>-</b>
6	Section A: Identification:					
7	Utility Name: Greater Sudbury Hydro Inc Reporting period: Dec. 31, 2001					-
9	Taxation Year's start date: 2001/10/01					
10	Taxation Year's end date: 2001/12/31		92	dovo		<b>-</b>
12	Number of days in taxation year:		92	days		
13	Please enter the Materiality Level :		23,067	< - enter materiality	/ level	
15	(0.25% x Rate Base x CER) (0.25% x Net Assets)	Y/N Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation? (Please complete the questionnaire in the Background question)	Y/N naire v	vorksheet.)			
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					<b>-</b>
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax re The actual categories of the income statements should be used.	turns.				<del> </del>
25	If required please change the descriptions except for amortization, in	nterest	expense and provis	ion for income tax		
26	Please enter the non-wire operation's amount as a positive number,	the pro	oram automatically	troate all amounts		<del>                                     </del>
28	in the "non-wires elimination column" as negative values in TAXREC	and T	AXREC2.	treats all arriounts		
29						ļ
30	Income: Energy Sales	+	16,184,895		16,184,895	
32	Distribution Revenue	+	1,828,222		1,828,222	
33	Other Income Miscellaneous income	+	727,302		727,302 0	
35		+			0	
36 37	Revenue should be entered above this line					
38	Costs and Expenses:					
39 40	Cost of energy purchased Administration	-	16,184,895 892,933		16,184,895 892,933	
41	Customer billing and collecting	-	396,776		396,776	
42	Operations and maintenance Amortization	-	1,119,868 1,039,886		1,119,868 1,039,886	<del>                                     </del>
44	Ontario Capital Tax	-	0		0	
45	Expenses per 3 month Statement	-	0		0	
47		-			0	
48		-			0	
50	Net Income Before Interest & Income Taxes EBIT	=	-893,939	0	-893,939	
51 52	Less: Interest expense for accounting purposes  Provision for payments in lieu of income taxes	-	886,563 -652,185		886,563 -652,185	
53	Net Income (loss)	=	-1,128,317	0	-1,128,317	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					1
55 56						
57	Section C: Reconciliation of accounting income to taxable inco From T2 Schedule 1	me_				
58 59	BOOK TO TAX ADDITIONS:	+	-652,185	0	050.405	
60	Provision for income tax Federal large corporation tax	+	37,605		-652,185 37,605	
61 62	Depreciation & Amortization	+	1,039,886	0	1,039,886	
63	Employee benefit plans-accrued, not paid Tax reserves - beginning of year	+	0	0	0	
64 65	Reserves from financial statements- end of year	+	0	0	0	
66	Regulatory adjustments Material addition items from TAXREC 2	+	0	0	0	
67	Other addition items (not Material) from TAXREC 2	+	0	0	0	
68 69	Subtotal		425,306	0	425,306	L
70 71						<u> </u>
72	Other Additions: (Please explain the nature of the additions) Recapture of CCA	+			0	
73 74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	L
76 77		+			0	
78		+			0	L
79 80	Total Other Additions	=	0	0	0	1
80	Total Additions	=	425,306	0	425,306	
82						
83	Recap Material Additions:		0	0	0	1
85			0	0	0	
86 87			0	0	0	<del> </del>
88			0	0	0	
89 90			0	0	0	1
91	Total Other additions >materiality level		0	0	0	L
92	Other deductions (less than materiality level) Total Other Additions		0	0	0	<del> </del>
94			Ü	- V	Ü	
95 96	BOOK TO TAX DEDUCTIONS: Capital cost allowance	-	387,547		387,547	
97	Cumulative eligible capital deduction	-			0	
98 99	Transition Costs Not Allowed		0			<del>                                     </del>
100	Employee benefit plans-paid amounts	-	0		0	
101	Items capitalized for regulatory purposes Regulatory adjustments :	-			0	<del>                                     </del>
103	CCA	-			0	
104		-	0	0	0	1
106	Reserves from financial statements- beginning of year	-	ő	0	0	
	Contributions to deferred income plans Contributions to pension plans	-			0	<del>                                     </del>
109	Interest capitalized for accounting deducted for tax	-	0	0	0	
	Material deduction items from TAXREC 2 Other deduction items (not Material) from TAXREC 2		0	0	0	L
1111				<del>-</del>		. —

1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	В	C	D Nan wissa	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL" TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
3	(for "wires-only" business - see s. 72 OEB Act) RRR # 2.1.8		Tax Return		Return	
5	KKK # 2.1.0		Retuin		Version 2004.2	
113 114	Subtotal Other deductions (Please explain the nature of the deductions)	=	387,547	0	387,547	
115	Charitable donations - tax basis	-	0	0	0	
116 117	Gain on disposal of assets Capital Tax	-			0	
118	Other material item #1		23,375		23,375	
119 120	Total Other Deductions	=	23,375	0	23,375	
121 122	Total Deductions	=	410,922	0	410,922	
123		-	410,922	0	410,922	
124 125	Recap Material Deductions:		0	0	0	
126			0	0	0	
127 128			23,375	0	23,375	
129 130	Total Other Deductions exceed materiality level		0 23,375	0	0 23,375	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		23,375	0	23,375	
134	TAXABLE INCOME	=	-1,113,933	0	-1,113,933	
135 136	DEDUCT:  Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138 139	NET TAXABLE INCOME	=	-1,113,933	0	-1,113,933	
140 141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143 144	Net Ontario Income Tax (Must agree with tax return) Subtotal	+	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
146 147	Total Income Tax	=	0	0	0	
148 149	FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax return)				0.000/	
150	Net Ontario Income Tax Rate (Must agree with tax return)				0.00% 0.00%	
151 152	Blended Income Tax Rate		0.00%		0.00%	
153	Section D: Detailed calculation of Ontario Capital Tax					
154 155	ONTARIO CAPITAL TAX					
156	(From Ontario CT23)					
157 158	PAID-UP CAPITAL					
159 160	Paid-up capital stock Retained earnings (if deficit, deduct)	+	20,848,052 -3,105,904		20,848,052 -3,105,904	
161	Capital and other surplus excluding	+	-3,105,904		0	
162 163	appraisal surplus Loans and advances	+	50,526,873		50,526,873	
164	Bank loans	+	00,020,010		0	
	Bankers acceptances Bonds and debentures payable	+			0	
167	Mortgages payable	+			0	
169	Lien notes payable Deferred credits	+	6,138,575		6,138,575	
170 171	Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions	+			0	
172	Share of partnership(s), joint venture(s) paid-up capital	+			0	
173 174	Sub-total Subtract:	=	74,407,596	0	74,407,596	
	Amounts deducted for income tax purposes in excess of amounts	-	-652.339		050 000	
175	booked Deductible R&D expenditures and ONTTI costs deferred for	-	-052,339		-652,339	
176 177	income tax  Total (Net) Paid-up Capital	-	75.059.935	0	75.059.935	
178	Total (1101) Tala ap Supital	_	668,860,61	U	1 3,008,835	
179 180	ELIGIBLE INVESTMENTS					
181		+			0	
182 183	Mortgages due from other corporations Shares in other corporations	+			0	
184 185	Loans and advances to unrelated corporations Eligible loans and advances to related corporations	+	0 1,615,119		0 1,615,119	
186	Share of partnership(s) or joint venture(s) eligible investments	+	1,010,119		0	
187 188	Total Eligible Investments	=	1,615,119	0	1,615,119	
189	<u> </u>		.,,		.,	
190 191	TOTAL ASSETS					
192 193		+	83,492,567		83,492,567	
194	Total assets per balance sheet Mortgages or other liabilities deducted from assets	+	00,492,007		0	
195 196	Share of partnership(s)/ joint venture(s) total assets Subtract: Investment in partnership(s)/joint venture(s)	+			0	
197			00 :00			
198 199	Total assets as adjusted	=	83,492,567	0	83,492,567	<u> </u>
200 201	Add: (if deducted from assets)	+			0	
202	Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions	+			0	
203	Subtract: Amounts deducted for income tax purposes in excess of amounts				0	
204	booked	-	-652,339		-652,339	
205	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
206	Subtract: Appraisal surplus if booked	-			0	
207 208	Add or subtract: Other adjustments	+/-			0	
209 210	Total Assets	=	84,144,906	0	84,144,906	
211						
212	Investment Allowance		1,440,738	0	1,440,738	
_ 10						

		-	_		_	_
1	A SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	C M of F	D Non-wires	E Wires-only	F
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3 4	(for "wires-only" business - see s. 72 OEB Act) RRR # 2.1.8		Tax Return		Return	
5					Version 2004.2	
214	Taxable Capital					
216	Net paid-up capital	+	75,059,935	0	75,059,935	
217	Subtract: Investment Allowance	-	1,440,738	0	1,440,738	
219	Taxable Capital	=	73,619,197	0	73,619,197	
220 221	Capital Tax Calculation					
222	Deduction from taxable capital up to maximum of \$5,000,000		4,510,838	0	4,510,838	
223 224	Not Tayabla Capital		69,108,359	0	69,108,359	
225	Net Taxable Capital		69,108,359	U	69,108,359	
226	Rate		0.3000%	0.3000%	0.3000%	
228	Days in taxation year		92	92	92	
229	Divide days by 365		0.25	0.25	0.25	
231	Ontario Capital Tax (Must agree with CT23 return)		52,257	0	52,257	
232					5=,=5:	
233	Section E: Detailed calculation of Large Corporation Tax					
235	LARGE CORPORATION TAX					
236	(From Federal Schedule 33) CAPITAL					
238	ADD:					
239	Reserves that have not been deducted in computing income for the year under Part I	+	6,138,575		6,138,575	_
240	Capital stock	+	20,848,052		20,848,052	
241	Retained earnings	+	0		0	
242 243	Contributed surplus Any other surpluses	+			0	
244	Deferred unrealized foreign exchange gains	+	50		0	
245	All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers	+	50,526,873		50,526,873	
246	acceptances, or similar obligations	+			0	
247 248	Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+			0	
249	:					
250 251	Subtotal	=	77,513,500	0	77,513,500	
252	DEDUCT:					
253 254	Deferred tax debit balance Any deficit deducted in computing shareholders' equity	-	3,105,904		3,105,904	
254	Any patronage dividends 135(1) deducted in computing income	-	3,105,904		3,103,904	
255	under Part I included in amounts above				0	
256 257	Deferred unrealized foreign exchange losses	-			0	
258	Subtotal	=	3,105,904	0	3,105,904	
259 260	Capital for the year		74,407,596	0	74,407,596	
261						
262 263	INVESTMENT ALLOWANCE					
264	Shares in another corporation	+			0	
265 266	Loan or advance to another corporation Bond, debenture, note, mortgage, or	+	1,615,119		1,615,119	
267	similar obligation of another corporation	+			0	
268 269	Long term debt of financial institution Dividend receivable from another corporation	+			0	
	Debts of corporate partnerships that were not exempt from tax	+				
270 271	under Part I.3 Interest in a partnership	+			0	
272		'				
273 274	Investment Allowance	=	1,615,119	0	1,615,119	
275						
276	TAXABLE CAPITAL					
277 278	Capital for the year	=	74,407,596	0	74,407,596	
279						
280 281	Deduct: Investment allowance	-	1,615,119	0	1,615,119	
282	Taxable Capital for taxation year	=	72,792,477	0	72,792,477	
200			12,102,111			
		-	4,790,273	0	4.790.273	
285	Deduct: Capital Deduction - maximum of \$10,000,000 (Input in tab 'Tax Rates')	-	4,790,273	0	4,790,273	
284	Deduct: Capital Deduction - maximum of \$10,000,000	-			4,790,273 68,002,204	
284 285 286 287 288	Deduct: Capital Deduction - maximum of \$10,000,000 (Input in tab 'Tax Rates')	-	4,790,273	0		
284 285 286 287	Deduct: Capital Deduction - maximum of \$10,000,000 (Input in tab 'Tax Rates')  Taxable Capital  Rate 0.225% in 2002 and 2003; 0.200% in 2004	=	4,790,273 68,002,204 0.22500%	0.22500%	68,002,204 0.22500%	
284 285 286 287 288 289 290 291	Deduct: Capital Deduction - maximum of \$10,000,000 (Input in tab 'Tax Rates') Taxable Capital	-	4,790,273 68,002,204	0	68,002,204	
284 285 286 287 288 289 290	Deduct: Capital Deduction - maximum of \$10,000,000 (Input in tab 'Tax Rates')  Taxable Capital  Rate 0.225% in 2002 and 2003: 0.200% in 2004  Days in year Divide days by 366		4,790,273 68,002,204 0.22500% 92 0.2521	0 0.22500% 92 0.2521	68,002,204 0.22500% 92 0.2521	
284 285 286 287 288 289 290 291 292 293 294	Deduct: Capital Deduction - maximum of \$10,000,000 (Input in tab Tax Rates')  Taxable Capital  Rate 0.225% in 2002 and 2003; 0.200% in 2004  Davs in vear Divide days by 366  Gross Part I.3 Tax LCT (Must agree with tax return)	=	4,790,273 68,002,204 0,22500% 92 0,2521 38,566	0 0.22500% 92 0.2521	68,002,204 0.22500% 92 0.2521 38,566	
284 285 286 287 288 289 290 291 292 293 294 295	Deduct: Capital Deduction - maximum of \$10,000,000 (Input in tab 'Tax Rates')  Taxable Capital  Rate 0.225% in 2002 and 2003: 0.200% in 2004  Days in vear Divide days by 366		4,790,273 68,002,204 0.22500% 92 0.2521	0 0.22500% 92 0.2521	68,002,204 0.22500% 92 0.2521	
284 285 286 287 288 289 290 291 292 293 294 295 296	Deduct: Capital Deduction - maximum of \$10,000,000 (Input in tab Tax Rates')  Taxable Capital  Rate 0.225% in 2002 and 2003; 0.200% in 2004  Davs in vear Divide days by 366  Gross Part I.3 Tax LCT (Must agree with tax return)		4,790,273 68,002,204 0,22500% 92 0,2521 38,566	0 0.22500% 92 0.2521	68,002,204 0.22500% 92 0.2521 38,566	
284 285 286 287 288 289 290 291 292 293 294 295 296 297 298	Deduct: Capital Deduction - maximum of \$10,000,000 (Input in tab 'Tax Rates')  Taxable Capital  Rate 0.225% in 2002 and 2003; 0.200% in 2004  Days in year Divide days by 366  Gross Part I.3 Tax LCT (Must agree with tax return)  Federal Surtax Rate  Less: Federal Surtax = Actual Surtax from tax return	=	4,790,273 68,002,204 0.22500% 92 0.2521 38,566 0.0000%	0 0 0.22500% 92 0.2521 0	68,002,204 0,22500% 92 0,2521 38,566 0,0000%	
284 285 286 287 288 289 290 291 292 293 294 295 296 297	Deduct: Capital Deduction - maximum of \$10,000,000 (Input in tab Tax Rates')  Taxable Capital  Rate 0.225% in 2002 and 2003: 0.200% in 2004  Davs in vear Divide days by 366  Gross Part L3 Tax LCT (Must agree with tax return)  Federal Surtax Rate  Less: Federal Surtax = Actual Surtax from tax return  Net Part L3 Tax - LCT Payable (Must agree with tax return)		4,790,273 68,002,204 0,22500% 92 0,2521 38,566 0,0000%	0 0.22500% 92 0.2521	68,002,204 0,22500% 92 0,2521 38,566 0,0000%	
284 285 286 287 288 289 290 291 292 293 294 295 297 298 299 300 301	Deduct: Capital Deduction - maximum of \$10,000,000 (Input in tab Tax Rates')  Taxable Capital  Rate 0.225% in 2002 and 2003; 0.200% in 2004  Davs in vear Divide days by 366  Gross Part I.3 Tax LCT (Must agree with tax return)  Federal Surtax Rate  Less: Federal Surtax = Actual Surtax from tax return  Net Part I.3 Tax LCT Payable (Must agree with tax return)  (If surtax is greater than Gross LCT, then zero)	=	4,790,273 68,002,204 0.22500% 92 0.2521 38,566 0.0000%	0 0 0.22500% 92 0.2521 0	68,002,204 0,22500% 92 0,2521 38,566 0,0000%	
284 285 286 287 288 289 290 291 292 293 294 295 296 297 298 299 300	Deduct: Capital Deduction - maximum of \$10,000,000 (Input in tab Tax Rates')  Taxable Capital  Rate 0.225% in 2002 and 2003: 0.200% in 2004  Davs in vear Divide days by 366  Gross Part L3 Tax LCT (Must agree with tax return)  Federal Surtax Rate  Less: Federal Surtax = Actual Surtax from tax return  Net Part L3 Tax - LCT Payable (Must agree with tax return)	=	4,790,273 68,002,204 0.22500% 92 0.2521 38,566 0.0000%	0 0 0.22500% 92 0.2521 0	68,002,204 0,22500% 92 0,2521 38,566 0,0000%	
284 285 286 287 288 289 290 291 292 293 294 295 296 297 298 299 300 301 302 303 304	Deduct: Capital Deduction - maximum of \$10,000,000 (Input in tab Tax Rates')  Taxable Capital  Rate 0.225% in 2002 and 2003: 0.200% in 2004  Days in year Divide days by 366  Gross Part I.3 Tax LCT (Must agree with tax return)  Federal Surtax Rate  Less: Federal Surtax = Actual Surtax from tax return  Net Part I.3 Tax - LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero)  Section F: Income and Capital Taxes  RECAP FROM ABOVE:	=	4,790,273 68,002,204 0,22500% 92 0,2521 38,566 0,0000%	0 0 0.22500% 92 0.2521 0 0.0000%	68,002,204 0,22500% 9,2 0,2521 38,566 0,0000% 0 38,566	
284 285 286 287 288 299 291 292 293 294 295 296 297 298 300 301 302 303 304 305	Deduct: Capital Deduction - maximum of \$10,000,000 (Input in tab 'Tax Rates')  Taxable Capital  Rate 0.225% in 2002 and 2003: 0.200% in 2004  Days in year Divide days by 366  Gross Part I.3 Tax LCT (Must agree with tax return)  Federal Surtax Rate  Less: Federal Surtax = Actual Surtax from tax return  Net Part I.3 Tax LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero)  Section F: Income and Capital Taxes  RECAP FROM ABOVE: Total Income Taxes		4,790,273 68,002,204 0,22500% 92 0,2521 38,566 0,0000% 0 38,566	0 0 0 22500% 92 0.2521 0 0 0000%	68,002,204 0,22500% 92 0,2521 38,566 0,0000% 0 38,566	
284 285 286 287 288 290 291 292 293 294 295 296 297 298 300 301 302 303 304 305 306 307	Deduct: Capital Deduction - maximum of \$10,000,000 (Input in tab 'Tax Rates')  Taxable Capital  Rate 0.225% in 2002 and 2003: 0.200% in 2004  Days in year Divide days by 366  Gross Part I.3 Tax LCT (Must agree with tax return)  Federal Surtax Rate  Less: Federal Surtax = Actual Surtax from tax return  Net Part I.3 Tax LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero)  Section F: Income and Capital Taxes  RECAP FROM ABOVE: Total Income Taxes	=	4,790,273 68,002,204 0,22500% 92 0,2521 38,566 0,0000%	0 0 0.22500% 92 0.2521 0 0.0000%	68,002,204 0,22500% 9,2 0,2521 38,566 0,0000% 0 38,566	
284 285 286 287 288 290 291 292 293 294 295 296 297 298 300 301 302 303 304 305 306	Deduct: Capital Deduction - maximum of \$10,000,000 (Input in tab Tax Rates')  Taxable Capital  Rate 0.225% in 2002 and 2003; 0.200% in 2004  Days in year Divide days by 366  Gross Part L3 Tax LCT (Must agree with tax return)  Federal Surtax Rate  Less: Federal Surtax = Actual Surtax from tax return  Net Part L3 Tax - LCT Payable (Must agree with tax return)  (If surtax is greater than Gross LCT, then zero)  Section F: Income and Capital Taxes  RECAP FROM ABOVE: Total Income Taxes  Ontario Capital Tax	+ +	4,790,273 68,002,204 0,22500% 92 0,2521 38,566 0,0000% 0 38,566	0 0 0.22500% 92 0.2521 0 0.0000%	68,002,204 0,22500% 92 0,2521 38,566 0,0000% 0 38,566	

	A	В	С	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	L Wires-only	- 1
	Tax and Accounting Reserves	LIIVE	Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2004.2	
6						
	Utility Name: Greater Sudbury Hydro Inc					
	Reporting period: Dec. 31, 2001					
9						
10	TAX RESERVES					
	Beginning of Year:					
13	beginning or rear.				0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
_	Reserve for goods & services ss.20(1)(m)		J		0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
18	Other				0	
19	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23	First of Verry					
24 25	End of Year:	1			0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)		U		0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
31	Other				0	
32					0	
33					0	
	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37 38	FINANCIAL STATEMENT RESERVES					
39	FINANCIAL STATEMENT RESERVES					
	Beginning of Year:					
41	beginning of real.				0	
42					0	
43	Environmental				0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence				0	
	Property taxes				0	
	Employee Future Benefits	1	0		0	
	Sick Leave Vesting		0		0	
	Other  Total (carry forward to the TAXREC worksheet)		0	0	0	
51	Total (Carry Torward to the TAAREC WORKSHEEL)		U	U	U	
	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts		0		0	-
	Inventory obsolescence				0	
	Property taxes				0	
	Employee Future Benefits	1	0		0	
	Sick Leave Vesting	1	0		0	
61	Incort line above this line				0	
	Insert line above this line <b>Total (</b> carry forward to the TAXREC worksheet)	+	0	0	0	
64	Total (Carry Torward to the TAXINEC WORKSHEEL)		U	U	U	
<u> </u>		1				

	A	В	С	D	E	F
1 2 3	SECTION 93 PILS TAX GROSS-UP "SIMPIL" TAX RETURN RECONCILIATION (TAXREC 2)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
4 5	(for "wires-only" business - see s. 72 OEB Act) RRR # 2.1.8		Tax Return		Return	
6 7 8	Utility Name: Greater Sudbury Hydro Inc				Version 2004.2	
9	Reporting period: Dec. 31, 2001 Number of days in taxation year:		92			
11 12	Materiality Level:		23.067			
13 14 15	Section C: Reconciliation of accounting income to taxable income Add: Recapture of capital cost allowance	+			0	
16 17	Gain on sale of eligible capital property Income or loss for tax purposes- ioint ventures or partnerships	+	0		0	
18 19 20	Loss in equity of subsidiaries and affiliates Loss on disposal of assets	+	0		0	
21 22	Charitable donations Taxable capital gains Depreciation in inventory -end of year	+	0		0	
23 24	Scientific research expenditures deducted per financial statements	+			0	
25 26	Capitalized interest Non-deductible club dues and fees Non-deductible automobile expenses	+			0	
28 29	Non-deductible life insurance premiums Soft costs on construction and renovation of buildings	+			0	
31	Non-deductible meals and entertainment Book loss on joint ventures or partnerships Capital items expensed	+	0		0	
32 33 34	Capital items expensed Debt issue expense Deemed dividend income	+			0	
35 36	Dividends credited to investment account Financing fees deducted in books	+			0	
37 38 39	Gain on settlement of debt Interest paid on income debentures Percenture of SPSED representatives	+			0 0 0	
40 41	Recapture of SR&ED expenditures Share issue expense Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust  Other Additions: (please explain in detail the nature of the item)	+			0	
44 45 46	Debt financing expenses Amortization of deferred financing costs	+	0		0	
46 47 48		+			0	
49 50		+			0	
51 52		+ +			0	
54 55	Total Additions	Ė	0	0	0	
56 57	Recap of Material Additions:		0	0	0	
58 59 60			0 0 0	0	0 0	
61 62			0	0	0	
63 64			0	0	0	
65 66			0	0	0 0 0	
68 69			0	0	0	
70 71			0	0	0	
72 73 74			0	0	0	
75 76			0	0	0	
77 78			0	0	0	
79 80 81			0	0	0	
82 83			0	0	0	
84 85			0	0	0	
86 87 88			0	0	0 0 0	
89 90			0	0	0	
91 92 93			0	0	0 0 0	
94 95	Total Material additions		0	0	0	
96 97	Other additions less than materiality level Total Additions		0	0	0	
98 99 100	Deduct: Gain on disposal of assets per f/e				0	
101 102	Gain on disposal of assets per f/s Dividends not taxable under section 83 Terminal loss from Schedule 8	Ė			0	
103	Depreciation in inventory, end of prior year Scientific research expenses claimed in year from Form T661	=			0	
105 106 107	Bad debts Book income of joint venture or partnership Equity in income from subsidiary or affiliates	-			0	
108 109	Contributions to a qualifying environment trust Other income from financial statements	-			0	
110 111	Other deductions: (Please explain in detail the nature of the item) Imputed interest on Reg Assets	E	0		0	
112 113 114	Ont Cap Tax employee future benefit expense	-	0	0	0 0	
115 116		-			0	
117 118		-			0	
119 120 121		Ė			0 0	
122 123	Total Deductions	=	0	0	0	
124 125 126	Recap of Material Deductions:		0	0	0	
127			0	0	0	
129 130			0	0	0	
131 132 133			0	0	0	
134 135			0	0	0	
136 137			0	0	0	
138 139 140			0	0	0	
141			0	0	0 0 0	
143 144			0	0	0	
145 146 147	Total Deductions exceed materiality level Other deductions less than materiality level		0	0	0	
147 148 149	Other deductions less than materiality level Total Deductions		0	0	0	
_		_				_

	A	В	С	D	Е	F	G	Н	l J
1	SECTION 93 PILs TAX GRO		_	<u> </u>	•		-		
	Corporate Tax Rates				٧	ersion 2004.	2		
	Exemptions, Deductions, o					RRR # 2.1.8			
	Utility Name: Greater Sudb		Inc						
	Reporting period: Dec. 31,	2001							
7						Table 4			
	Rates Used in Q4 2001 RAM	/ DII e Anni	lications			Table 1			
9	Income Range	I FILS Appi	0		200,001				
	RAM 2002		to		to	>700,000			
11		Year	200,000		700,000	,			
	Income Tax Rate								
	Proxy Tax Year	2002							
	Federal (Includes surtax)		0.00%						
	and Ontario blended		19.12%	0.000/	38.62%	40.62%			
16 17	Blended rate		19.12%	0.00%	38.62%	40.62%			
	Capital Tax Rate		0.300%						
	LCT rate		0.300 %						
	Surtax	1	1.12%						
	Ontario Capital Tax	MAX							
21	Exemption **	\$5MM	5,000,000						
	Federal Large	MAX							
	Corporations Tax	\$10MM	10,000,000						
22	Exemption **	•	the Direct		DAM D'	eili			
23	**Exemption amounts must	agree with	the Board-a	pproved 2002	KAM PILS	tiling			
25									
	Expected Rates and Exemp	ntions for Q	4 2001						
27	Exposion ratios and Exemp								
28									
29	Same as rates above used	to determin	ne Q4 2001 PI	LS included	in rates				
30									
31	No legislated tax changes								
33									
34									
35									
36									
37									
38									
40									
41									
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44									
45									
46 47									
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62 63									
03									
1									
64									

	Α	В	С	D
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"		
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Greater Sudbury Hydro Inc		RRR # 2.1.8
4		Reporting period: Dec. 31, 2001		TOTAL W ZITIO
5		Reporting period. Dec. 01, 2001		
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Colum	n in	formation:
10		(Stage 3 filing: normally in July of the year following the reporting period)		iorination.
11		totage 5 ming. normally in outy of the year following the reporting period/		
12		Please file 3 copies of each paper document and 1 CD or disk		
13		riease file 3 copies of each paper document and 1 GD of disk		
14	1)	REGINFO	Yes	
15	1)	REGINFO	165	
16	٥)	TAYCALO	Voo	
17	2)	TAXCALC	Yes	
	2)	TAVDEO	Va -	
18	3)	TAXREC	Yes	
19				
	4)	Tax Reserves	Yes	
21				
22	5)	TAXREC 2	Yes	
23				
24	6)	Tax Rates	Yes	
25				
26	7)	Checklist	Yes	
27				
	8)	Background Questionnaire	Yes	
29				
30	9)	PILs Variance Analysis	Yes	
31		•		
	10)	Financial statements used to prepare tax returns if different from the audited	N/A	
32		financial statements submitted to the Board in April 2005		
33		•		
34	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35	,			
	12)	Notices of assessments, and any re-assessments, for:		
37	<b>'</b>	2001	Yes	
38		2002		
39		2003		
40		2004		
41		2004	. 55	
42	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43	10)	Conocación o pagos nom o 120 ana 12 tax returns	103	
44				
45				
46				
47				
48				
49				
50				
50				

	Α	В	С
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	
2		Background Questionnaire	Version 2004.2
3		Utility Name: Greater Sudbury Hydro Inc	RRR # 2.1.8
4		Reporting period: Dec. 31, 2001	
5			
6	1	Does the company engage in non-regulated activities?	
7		Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11			
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
l l	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the	
17		expected date?	
18		Answer:	
19			
20			
21		Discontinuity of the control of the	
22	4	Please identify the percentage and amount of gross revenues arising from non-wire	
22		operations.	
23		Answer:	
25			
25		Please identify the percentage and amount of operating expense incurred pertaining to	
26	Э		
27		non-wire operations. Answer:	
28		Allowel.	
29			
-	6	Please identify the percentage and amount of depreciation and capital cost allowance	
30	٠	expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34			
	7	Did the company incur any OPEBs (post employment benefits other than pensions) for	
35	-	accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - a total recovery of \$72,739 was included	
37			
38			
	8	Did the company have any reserves for accounting and tax purposes? (Please identify the	
39		amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and	
41		accounting adjustments were the same.	
42		× /	
43			
44			

	A	В	С	D	E	F	G	Н	1	.J	К	N	0
5	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"	_	_	•	Ü						Ū
			red Payments in	ı lie	u of Taxes								
7	Utility Name: Greater Sudbur												Version 2004.2
8	Reporting period: Dec. 31, 20	001											RRR # 2.1.8
9			<b>REFER TO API</b>	PEN	IDIX 1 - CONTIN	IUIT	Y WORKING PA	APE	R				
10													
11													
12													
13			2001/10/01		2002/01/01		2003/01/01		2004/01/01		2005/01/01		
14	Year end:		2001/12/31		2002/12/31		2003/12/31		2004/12/31		2005/12/31		Total
15													
16		=											0
	Initial Estimate PILs Rate	+/-											
17	Adjustment (1)												0
	True-up Variance	+/-											
18	Adjustment (2)												0
	Deferral Account Variance	+/-											
19	Adjustment (3)												0
20	Adjustments to reported												0
	prior years' variances (4)	+/-									_		U
21	Carrying charges	+/-											0
	PILs collected from	-											
22	customers - Proxv (5)												0
23													
24	Ending balance: # 1562		0		0		0		0		0	_	0
25													
1	PILs collected from	-											
200	customers - Reg Assets (6)		0		0		0		0		0		0
26		l	0		0		0		0		0		0
27	<b>.</b>												
28	Note:												

	A	В	С	D	E
1	PILs TAXES - EB-2010-	В	C	D	Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				Version 2009.1
3	Utility Name: Greater Sudbury Hydro Inc			Colour Code	
4	Reporting period: 2002			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
	Total days in the calendar year:	365	days		
8					
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11 12	confirm that it is not subject to regular corporate tax (and therefore subject to PILs)?		Y/N	Y	
10			171	-	
14	Was the utility recently acquired by Hydro One		1.60		
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2002	
20			Date	12-31-2002	_
26	MARR NO TAX CALCULATIONS		-		Regulatory
27 28	SHEET #7 FINAL RUD MODEL DATA				Income
29	(FROM 1999 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS				
30	OSE BOARD-AFFROVED AMOUNTS				
	Rate Base (wires-only)			73,815,864	
JZ				]	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			0.00%	
39	Debt rate			7.25%	
				2.675.825	
41	Market Adjusted Revenue Requirement			/ - / / / / / / / / / / / - / - / -	
43	1999 return from RUD Sheet #7			2,531,353	2,531,353
45	Total Incremental revenue			144,472	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			0	0
48	Amount allowed in 2002			0	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210		-		0
50 51	unless authorized by the Minister and the Board)  Amount allowed in 2005 - Third tranche of MARR re: CDM			-	0
52	Other Board-approved changes to MARR or incremental revenue			-	0
53	Carer Board approved changes to ministry of incidental revenue				0
54	Total Regulatory Income				2,531,353
55					
	Equity			36,907,932	
57					
58	Return at target ROE		-	0	
59	Dobt		-	26 007 000	
61	Debt			36,907,932	
	Deemed interest amount in 100% of MARR			2,675,825	
63	250.1104 III.O.O.C. AITIOUTE III 100 /9 OF HIS WAY			2,010,020	
	Phase-in of interest - Year 1 (2001)			2,531,353	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			2,531,353	
67	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			2,531,353	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			0.075.005	
71	Phase-in of interest - 2005		-	2,675,825	
72					
			1	1	l

								_
$ldsymbol{ldsymbol{ldsymbol{eta}}}$	A	В	С	D	E	F	G	Н
	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		L
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0					•	Version 2009.1	
	Utility Name: Greater Sudbury Hydro Inc							
7	Reporting period: 2002							
8							Column	
9	Days in reporting period:	365	days				Brought	
10		365	days				From	
11	Total days in the calendar year.	303	uays				TAXREC	
12			\$		\$		\$	
13			Ψ		y .		Φ	
	I) CORPORATE INCOME TAXES							
15	I) CORPORATE INCOME TAXES							
_	Description Net Income REGINEO ESS		0.504.050	_	040.004		0.044.004	
	Regulatory Net Income REGINFO E53	1	2,531,353		313,631		2,844,984	
17	DOOK TO TAY AD HIGTHENTO							
	BOOK TO TAX ADJUSTMENTS							
	Additions:							
20	Depreciation & Amortization	2	4,893,000		-812,045		4,080,955	
	Employee Benefit Plans - Accrued, Not Paid	3			564,864		564,864	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			2,658		2,658	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	$\Box$
27	Other Additions (not "Material") "TAXREC"	6			0		0	Ĺ
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"	-			0		0	1
31	nome on which true up does not apply TAXINEO 3			H	J		0	
32	Doductions: Input positive numbers		1		+			
	Deductions: Input positive numbers Capital Cost Allowages and CEC	7	2 002 007	-	660.047		2 504 044	
33	Capital Cost Allowance and CEC	7	2,903,827		660,817		3,564,644	-
34		8		$\vdash$	300,419		300,419	1
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0.701.05		0		0	-
37	Interest Expense Deemed/ Incurred	11	2,531,353		1,000,307		3,531,660	-
	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			8,550		8,550	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				2,037,383		2,037,383	
49	The state of the s							<b>1</b>
50	TAXABLE INCOME/ (LOSS)		1,989,173		-3,938,368	Before loss C/F	-1,949,195	
51			1,000,110		0,000,000	DCIOIG 1099 O/F	1,070,100	
	BLENDED INCOME TAX RATE							1
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-38.6200%		0.00%	
54	Tab Tak Nates - Regulatory Ironi Table 1, ACTUAL Ironi Table 5	13	30.02%	H	-30.0200%		0.00%	
	DECLII ATODY INCOME TAY		700.040	<b>—</b>	700.040	A =41	0	-
55	REGULATORY INCOME TAX		768,219	<del></del>	-768,219	Actual	0	
56				$\vdash \vdash$				-
57	Missallanasus Tau Onadita			-				
	Miscellaneous Tax Credits	14		-	0	Actual	0	
59								
60	Total Regulatory Income Tax		768,219	<b>—</b>	-768,219	Actual	0	
61				<u> </u>				ļ
62	m			$\vdash \vdash$				ļ
	II) CAPITAL TAXES							
64								
	Ontario							
	Base	15	64,305,676		8,806,987		73,112,663	ļ
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-500,984		4,499,016	
	Taxable Capital		59,305,676		8,306,003		68,613,647	
69				oxdot				
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								L
72	Ontario Capital Tax		177,917		27,924		205,841	
73								
74	Federal Large Corporations Tax							
75		18	64,305,676		9,341,852		73,647,528	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		-5,243,675		4,756,325	
77	Taxable Capital		54,305,676		4,098,177		68,891,203	
78	Tunabio Oapital		J-1,303,070		7,030,177		00,081,203	
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80	Trate - rax mates - megulatory, rable 1, Actual, rable 3	20	0.2230%	<del>   </del>	0.0000%		0.2230%	
	Gross Amount of LCT hefore surtay affect (Tayable Capital y Bate)		122 100	$\vdash$	22 017		155,005	-
	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	24	122,188		32,817		155,005	
82	Less: Federal Surtax 1.12% x Taxable Income	21	22,279	$\vdash$	-22,279		0	-
83	N-41 OT			$\vdash$	==		45-04-	-
84	Net LCT		99,909		55,096		155,005	
85								

PILE TAKES - E8-2010-   M of F   Tax	_			_	-				
2. Pills DEFERRAL AND VARIANCE ACCOUNTS	Ų	A	В	С	D	E	F	G	Н
3   ACACOUATIONS (FACALC)   Variance   Var			ITEM						
Common				Estimate				Returns	
Milliny Name: Greater Sudbury Hydro Inc									
3						K-C	Explanation	Versier 2000 4	
7   Reporting particle   90   90   90   90   90   90   90   9								version 2009.1	
Dave in mocreting period:									
3		Reporting period. 2002						Column	
10   Total days in the calendar year:   365   39/9     From TAXREC   10   10   10   10   10   10   10   1		Days in reporting period:	365	dave					
11   1   2   3   5   5   5   5   5   5   5   5   5									
3   10   NOCLUSION IN RATES		Total days III tile calendar year.	303	uays					
13   Bin NCLUSION IN RATES				\$		\$			
1				Ť		Ť		Ť	
### Bit morner Tax Falte used for gross- up (exclude surfax) ### Bit morner Tax Falte used for gross- up (exclude surfax) ### Street Tax Falte used for gross- up (ex		III) INCLUSION IN RATES							
22   1,225,150   Actual 2002   0									
20   1,225,150   Actual 2002   0		Income Tax Rate used for gross- up (exclude surtax)		37.50%					
1   CT (provy lax is grossed-sip.)   23   158,854   Actual 2002   155,005		, , , , , , , , , , , , , , , , , , , ,							
10   CT (prox Vax is grossed-up)	90	Income Tax (proxy tax is grossed-up)	22	1,229,150			Actual 2002	0	
39   39   30   30   30   30   30   30	91	LCT (proxy tax is grossed-up)	23	159,854			Actual 2002	155,005	
37	92	Ontario Capital Tax (no gross-up since it is deductible)	24	177,917			Actual 2002	205,841	
Section   Sect					L				
Section   Sect									
98			25	1,566,921			Actual 2002	360,846	
198   N FUTURE TRUE-UPS		RAM DECISION							
99									
100   Val Calculation of the True-up Variance									
103									
102 Employee Benefit Plans - Accrued. Not Paid   3   564,894   10   10   10   10   10   10   10   1						DR/(CR)			
190   Tax reserves deducted in prior year									
19. Reserves from financial statements-end of viear   4   0   1   1   1   1   1   1   1   1   1				-		564,864			
102 Regulatory Adjustments				<del> </del>		0			
105 Other additions "Material" Items TAXREC   6   0   0   1   1   1   1   1   1   1   1					-	0.050			
197 Other additions "Material" Items TAXREC 2   6   0					-	2,658			
198						0			
109   Employee Benefit Plans - Paid Amounts   8   300,419			ь			0			
100			0	<u> </u>		200.440			
111 Regulatory Adjustments   10     0     0						300,419			
112   Interest Adjustment for tax purposes (See Below - cell E206)   11   855,335						0			
113 Tax reserves claimed in current year	111	Intercet Adjustment for tax purposes (See Balaw, cell E206)							
14   Reserves from F/S beginning of year									
115 Contributions to deferred income plans   3   0   115 Contributions to pension plans   3   0   117 Other deductions "Material" Items TAXREC   12   0   118 Other deductions "Material" Item TAXREC   12   0   119   118 Other deductions "Material" Item TAXREC   12   0   119									
116 Contributions to pension plans   3									
117 Other deductions "Material" Items TAXREC   12   0									
118 Other deductions "Material" Item TAXREC 2									
119									
121	119								
121	120	Total TRUE-UPS before tax effect	26		=	-588,732			
124   Income Tax Effect on True-up adjustments	121								
124   Income Tax Effect on True-up adjustments	122	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			х	38.62%	use maxes		
125	123								
126   Less: Miscellaneous Tax Credits		Income Tax Effect on True-up adjustments	_		=_	-227,368			
128   Total Income Tax on True-ups	125								
128   Total Income Tax on True-ups   -227,368		Less: Miscellaneous Tax Credits	14			0			
129	127								
130   Income Tax Rate used for gross-up (exclude surtax)   37.50%		I otal Income Tax on True-ups		-		-227,368			
131   132   TRUE-UP VARIANCE ADJUSTMENT		Income Tay Data your far wrong you (avaly do		-		07.500/			
TRUE-UP VARIANCE ADJUSTMENT   -363,789		Income Tax Rate used for gross-up (exclude surfax)		-		37.50%			
133	132	TOUELUD VADIANCE AD ILISTMENT		<del>                                     </del>		363 700			
IV b) Calculation of the Deferral Account Variance caused by changes in legislation	133	INUL-UF VARIANCE ADJUST MENT				-303,789			
134   Changes in legislation	100	IV h) Calculation of the Deferral Account Variance caused by		<del> </del>				<del> </del>	
REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate	134			1					
REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate   1,989,173   136 column)	135	Changes in legislation							
136   column	.55	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate							
137	136			1	=	1,989,173			
138 REVISED CORPORATE INCOME TAX RATE	137	,				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
139		REVISED CORPORATE INCOME TAX RATE			Х	38.62%			
140   REVISED REGULATORY INCOME TAX   = 768,219	139								
141	140	REVISED REGULATORY INCOME TAX			L=	768,219			
143       =       768,219         144 Total Revised Regulatory Income Tax       =       768,219         145       =       768,219         146 Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)       -       768,219         147       =       0         148 Regulatory Income Tax Variance       =       0	141								
144   Total Revised Regulatory Income Tax   =   768,219	142	Less: Revised Miscellaneous Tax Credits			-	0			
145       - 768,219         146 Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)       - 768,219         147       - 148 Regulatory Income Tax Variance       = 0	143								
146 Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)     -     768,219       147     -     -       148 Regulatory Income Tax Variance     =     0	144	Total Revised Regulatory Income Tax			=	768,219			
147 148 Regulatory Income Tax Variance = 0	145								
148 Regulatory Income Tax Variance = 0	146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	768,219			
	147								
149		Regulatory Income Tax Variance		-	=	0			
	149			i					

						114 of 215		
	A	В	С	D	E	F	G	Н
	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0			-			Version 2009.1	$\vdash$
6	Utility Name: Greater Sudbury Hydro Inc							
7 8	Reporting period: 2002						Column	
9	Days in reporting period:	365	days	+			Brought	-
	Total days in the calendar year:	365	days				From	
11	Total adjo III III odiolida jouri						TAXREC	
12			\$		\$		\$	
13								
	Ontario Capital Tax							
	Base			=	64,305,676			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	59,305,676			$\vdash$
154	Rate - Tab Tax Rates cell C54			х	0.3000%			1
156	Rate - Tab Tax Rates cell C54			^	0.3000%			$\vdash$
	Revised Ontario Capital Tax			=	177,917			$\vdash \vdash$
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)		1	+-1	177,917			+
	Regulatory Ontario Capital Tax Variance			=	0			$\vdash$
160								╚
161	Federal LCT					·		
	Base				64,305,676			$oxed{\Box}$
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			ш
	Revised Federal LCT			=	54,305,676			
165	Data (an annual of landal five above and table IT-12 Data-Land OF4				0.00500/			$\vdash$
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
	Gross Amount			+	122,188			+-1
169	Less: Federal surtax			+ - 1	22,279			
170	Revised Net LCT			=	99,909			
171					,			
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	99,909			
173	Regulatory Federal LCT Variance			=	0			
174								
	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%			
176								
	Income Tax (grossed-up)			+	0			
	LCT (grossed-up) Ontario Capital Tax			+	0			1
180	Ontario Capital Tax			+ -	U			+-1
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
182								
183	TRUE-UP VARIANCE (from cell I130)			+	-363,789			
184								
	Total Deferral Account Entry (Positive Entry = Debit)			=	-363,789			
186	(Deferral Account Variance + True-up Variance)							
187								
188				+				igoplus
189	V) INTEREST PORTION OF TRUE-UP			+				╁┼┤
	V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt			+				+
192	variance Sauseu by i mase-in or beeined best			+				$\vdash \vdash$
	Total deemed interest (REGINFO)				2,675,825			$\vdash$
	Interest phased-in (Cell C37)				2,531,353			
195								
	Variance due to phase-in of debt component of MARR in rates				144,472			$oxed{oxed}$
	according to the Board's decision			$\perp$				Ш
198				+				<b>⊢</b>
	Other Interest Variances (i.e. Borrowing Levels			+				₩
	Above Deemed Debt per Rate Handbook) Interest deducted on MoF filing (Cell G37+G42)		1	1	3,531,660		+	$\vdash$
	Total deemed interest (REGINFO CELL D62)		<del> </del>	+	2,675,825			$\vdash$
203	Total dosmod interest (Interit o otte boz)		1	+	2,010,020			+
	Variance caused by excess debt			1 1	855,835			$\vdash$
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				855,835			
207						·		
208	Total Interest Variance				-711,363			ш
209								ш
210								$\sqcup$
211								ш

_			0	_	_	
	A A TAYES ED 2040	В	C	D Non wires	E Wires and	F
2	PILS TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate	Eliminations	Tax	
4	(IOI WITES-OTHY DUSITIESS - SEE S. 72 OEB ACT)		Tax Return		Return	
5	<b>U</b>		Return		Version 2009.1	
	Section A: Identification:				Version 2005.1	
	Utility Name: Greater Sudbury Hydro Inc					
	Reporting period: 2002					
	Taxation Year's start date: 2002/01/01					
	Taxation Year's end date: 2002/12/31					
11	Number of days in taxation year:		365	days		
12	·					
13	Please enter the Materiality Level :		92,270	< - enter materiality	/ level	
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire	worksh	neet.)			
19	N					
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest	ovnons	and provision for	income tay		
26	Trequired produce drivings the decomptions except for amortization, interest	Охропо	c and providion for	income tax		
27	Please enter the non-wire operation's amount as a positive number, the pr	ogram :	automatically treats	all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and 1					
29						
	Income:		·			
31	Energy Sales	+	65,692,547		65,692,547	
32	Distribution Revenue	+	14,903,021		14,903,021	
33	Other Income	+	816,775		816,775	
34	Miscellaneous income	+	8,550		8,550	
35		+			0	
	Revenue should be entered above this line					
37	0(					
38		-	65,692,547		CE CO2 E47	
40	Cost of energy purchased Administration	-	3,123,267		65,692,547 3,123,267	
41	Customer billing and collecting	-	2,016,473		2,016,473	
42	Operations and maintenance	-	3,662,667		3,662,667	
43	Amortization	-	4,080,955		4,080,955	
44	Ontario Capital Tax	-	4,000,000		4,000,000	
45	Reg Assets	-			0	
46	·9 ·····	-			0	
47		-			0	
48		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	2,844,984	0	2,844,984	
	Less: Interest expense for accounting purposes	-	3,531,660		3,531,660	
52	Provision for payments in lieu of income taxes	-	-303,429	_	-303,429	
53	Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income (loss)	=	-383,247	0	-383,247	
54	per financial statements on Schedule 1 of the tax return. )					
55	bol mandal datemente di condato i di tilo tax rotam. /					
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	-303,429	0	-303,429	
	Federal large corporation tax	+			0	
	Depreciation & Amortization	+	4,080,955	0	4,080,955	
	Employee benefit plans-accrued, not paid	+	564,864	0	564,864	
	Tax reserves - beginning of year  Reserves from financial statements- end of year	+	0	0	0	
	Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	+	2,658	0	2,658	
	Items on which true-up does not apply "TAXREC 3"		2,038	0	2,036	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69	the state of the s			0	Ü	
70	Subtotal		4,345,048	0	4,345,048	
71						
	Other Additions: (Please explain the nature of the additions)	Ĭ .				
73	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78 79		+			0	
80	Total Other Additions	+	0	0	0	
81	rutar other Additions	-	0	0	0	
82	Total Additions	=	4,345,048	0	4,345,048	
83	- Star / Inditionio		7,070,040	U	7,040,040	
	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
	Total Other additions >materiality level		0	0	0	
	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	

	Α	В	С	D	Е	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
95						

	A	В	С	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	·
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	ļ
	BOOK TO TAX DEDUCTIONS:		0.504.044		0.504.044	<b>-</b>
97	Capital cost allowance Cumulative eligible capital deduction	-	3,564,644		3,564,644	<b>-</b>
99		-	300,419		300,419	
	Items capitalized for regulatory purposes		300,413		000,419	
	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-	0		0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
106		-			0	<b>-</b>
107	·	-	2,037,383	0	2,037,383	<b>-</b>
	Items on which true-up does not apply "TAXREC 3"	-	2,037,303	0	2,037,303	<b></b>
	Interest capitalized for accounting deducted for tax  Material deduction items from TAXREC 2	-	0	0	0	<b>-</b>
111	Other deduction items (not Material) from TAXREC 2	-	U	0	0	
112	Sans addation from the meterial Hom Front Co 2			0	0	
113	Subtotal	-	5,902,446	0	5,902,446	
114			-,,		.,,	
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-	8,550		8,550	
117		-			0	
118					0	
119	T. (10) D. (1)	-	0.550		0	<b> </b>
120 121	Total Other Deductions	=	8,550	0	8,550	<b>-</b>
122	Total Deductions	= 1	5,910,996	0	5.910.996	
123	Total Deductions	-	3,910,990	U	3,910,990	
	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	ĺ
128			0	0	0	1
129			0	0	0	<b></b>
130			0 550	0	0.550	<b>-</b>
131 132	Other Deductions less than materiality level Total Other Deductions	1	8,550 8,550	0	8,550 8,550	<b> </b>
133	Total Other Deductions		0,550	U	0,000	1
	TAXABLE INCOME	=	-1,949,195	0	-1,949,195	
135			.,,	-	.,,	
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	ļ
	NET TAXABLE INCOME	=	-1,949,195	0	-1,949,195	-
140	EDOM ACTUAL TAY DETUDNE					<b>-</b>
	FROM ACTUAL TAX RETURNS  Net Federal Income Tax (Must agree with tax return)	+			0	
	Net Ontario Income Tax (Must agree with tax return)  Net Ontario Income Tax (Must agree with tax return)	+			0	
144	Subtotal	=	0	0	0	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	0	0	
	Total Income Tax	=	0	0	0	
147				-		
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%	*****	0.00%	<b>—</b>
151 152	Blended Income Tax Rate	<del>                                     </del>	0.00%	********	0.00%	<b> </b>
153	Section F: Income and Capital Taxes					
154	Georgia F. Miconie and Gapital Laxes					
	RECAP					
156		+	0	0	0	
157	Ontario Capital Tax	+	205,841	Ü	205,841	
158	Federal Large Corporations Tax	+	155,005		155,005	
159						
160	Total income and capital taxes	=	360,846	0	360,846	
161						l

	A	В	С	D	Е	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	-
2	Tax and Accounting Reserves	LINE	Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	Liiiiiidiioiio	Return	
	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
	Utility Name: Greater Sudbury Hydro Inc					
	Reporting period: 2002					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
20	Other - Please describe				0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23	Total (carry forward to the TAXINEO Worksheet)		U	0	U	
	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line		_			
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
	FINANCIAL STATEMENT RESERVES					
39	FINANCIAL STATEMENT RESERVES					
	Beginning of Year:					
41	beginning of real.				0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	5 1 (V					
	End of Year:				0	
53 54					0	
	Environmental				0	
	Other Liabilities (2405) - Allowance for doubtful accounts	<u> </u>			0	
	Inventory obsolescence	,			0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
61					0	
62	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
63	Total (carry forward to the TAXINEO Worksheet)					

	A	В	С	D	E	119 of
1	Α		Ü		_	
	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7	Shareholder-only items should be shown on TAXNEC 3				Version 2005.1	
	Utility Name: Greater Sudbury Hydro Inc					
9	Reporting period: 2002					
	Number of days in taxation year:		365			
12	Materiality Level:		92,270			
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:				_	
17	O-i	+			0	
	Gain on sale of eligible capital property  Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
	Scientific research expenditures deducted	+			0	
	per financial statements  Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
34	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
44		+			0	
45		+			Ů	
46	Total Additions	=	0	0	0	
47	D. CHALLES					
48	Recap of Material Additions:		0	0	0	
50			0	0		
51			0	0		
52			0	0	0	
53			0	0		
54 55			0	0		
56			0	0		
57			0	0	0	
58			0	0	0	
59			0	0		
60 61			0	0		
62			0	0		
63			0	0		
64			0	0		
65			0	0		
66 67			0	0		
68			0	0	0	
69			0	0	0	
70			0	0	0	
71 72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0		
	Total Material additions Other additions loss than meteriality lovel		0	0		
	Other additions less than materiality level Total Additions		0	0		
	. 0.00. / 100.00.00		U	U	U	

						120 C
	Α	В	С	D	E	F
1						
	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4			Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Greater Sudbury Hydro Inc					
	Reporting period: 2002		005			
	Number of days in taxation year:		365			
12	Materiality Level:		92,270			
13						
80	Dodusti					
	Deduct:	_			0	
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83				0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year Scientific research expenses claimed in year from Form T661				0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92	Other income from infancial statements	-			U	
	OPEB Amounts Capitalized	-			0	
94	OF LB Amounts Capitalized	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Non-taxable load transfers	-			0	
	Prospectus & underwriting fees	-			0	
98	Frospecius & underwining lees	-			0	
99	Total Deductions	=	0	0	0	
100	Total Deductions		U	0	U	
	Recap of Material Deductions:					
102	recap of Material Deductions.		0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120			0	0	0	
121			0	0	0	
122						

						121 01
	A	В	С	D	E	F
1						
2	PILs TAXES - EB-2010-					
	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	to miss only basiness sas sive season	)	Return			
8	Utility Name: Greater Sudbury Hydro Inc				Version 2009.1	
9						
10						
11	Reporting period: 2002					
12	Number of days in taxation year:		365			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
39	, , ,	+			0	
40	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
	Partnership income per T5013 (net of 2001 loss)	+			0	
45	Amortization of debt discount	+			0	
46	RSVA Reserve (1580)					
47	Reserves for Transition Costs					
48	Reserves for rebate payment					
49		+				
50	Total Additions on which true-up does not apply	=	0	0	0	
51						
52	Deduct:					
53						
54	CCA adjustments	-			0	
55	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
60	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
62		-			0	
63		-			0	
64		-			0	
65		-			0	1
66		-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
68		-			0	
	Changes in Regulatory Asset balances	-			0	
70		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Prospectus & underwriting fees	-			0	
	Income not earned on movement of Regulatory A/Cs	-	2,037,383		2,037,383	
	Deferred cost deductible (market ready)	-	2,007,000		0	1
75	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				0	1
76	Total Deductions on which true-up does not apply	=	2,037,383	0	2,037,383	1
77	The state of the s		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		.,,	
78		1				

A	В	С	D	E	F
PILs TAXES - EB-2010-					
Corporate Tax Rates				١	ersion 200
Exemptions, Deductions Utility Name: Greater Suc					
Reporting period: 2002	ubury nyuro i	iic			
noperang penear 2002					
7					Table 1
Rates Used in 2002 RAM	PILs Applica	tions for 2002			
Income Range		0		200,001	
RAM 2002	Year	to 200,000		to 700,000	>700,000
Income Tax Rate	rear	200,000		700,000	
Proxy Tax Year	2002				
Federal (Includes surtax		13.12%		26.12%	26.12%
and Ontario blended		6.00%		6.00%	12.50%
Blended rate		19.12%		34.12%	38.62%
2 2 2 2 2 2		0.0000/			
Capital Tax Rate		0.300%			-
LCT rate Surtax		0.225% 1.12%			
Ontario Capital Tax	MAX				
Exemption **	\$5MM	5,000,000			
Federal Large					
Corporations Tax	MAX \$10MM	10,000,000			
Exemption **	*				
**Exemption amount	s must agr	ee with the	Board-app	proved 200	2 RAM
PILs filing					
<u> </u>					Table 2
Expected Income Tax Ra	tes for 2002 a	and Capital Ta	x Exemptio	ns for 2002	
Income Range		0		200,001	
Expected Rates	1	to		to	>700,000
	Year	200,000		700,000	
0 Income Tax Rate	0000				
1 Current year 2 Federal (Includes surtax	2002	13.12%		26.12%	26.12%
3 Ontario	2002	6.00%		6.00%	12.50%
4 Blended rate	2002	19.12%		32.12%	38.62%
5					
6 Capital Tax Rate	2002	0.300%			
7 LCT rate	2002	0.225%			
Surtax	2002	1.12%			
Ontario Capital Tax	MAX	5,000,000			
Exemption *** 2002	\$5MM	.,,			
Federal Large	MAX	10,000,000			
Corporations Tax  Exemption *** 2002	\$10MM	10,000,000			
***Allocation of exen	notions mu	st comply w	ith the Bo	ard's inst	ructions
regarding regulated	-	or oompry w			
. Januaring rogulated					Table 3
Input Information from U	tility's Actual	2002 Tax Ret	urns		rable 3
Income Range	o riotuai	0		200,001	
		to		to	>700,000
	Year	200,000		700,000	
Income Tax Rate					
Current year	2002				
Federal (Includes surtax	)	13.12%		22.12%	0.00%
Ontario		6.00%		9.75%	0.00%
Blended rate		19.12%		31.87%	0.00%
1 Comital Tay Data	_	0.0000/			
4 Capital Tax Rate 5 LCT rate		0.300%			
Surtax		0.225% 1.12%			
Ontario Capital Tax	MAX				
Exemption *	\$5MM	4,499,016			
Federal Large	MAX	4,756,325			
Federal Large Corporations Tax	A /				
Corporations Tax Exemption *	\$10MM				
Corporations Tax Exemption *			ocation ca	lculations	in your
Corporations Tax Exemption * * Include copies of tl	ne actual ta	x return alle			in your
Corporations Tax Exemption *	ne actual ta	x return alle			in your

Α	В	С	D	Е	F	G	Н		J	K	L	M	Ν	0
1 PILs TAXES - EB-2010-		J	_	_	Ė	J	••	·	J		_		.,	Ü
2 Analysis of PILs Tax Account	t 1562:	:												
3 Utility Name: Greater Sudbur														Version 2009.
Reporting period: 2002	, ,			REFER TO AP	PEN	DIX 1 - CONTIN	UIT	Y WORKING PA	APEI	R				0
5														
6														
7														
Year start:		2001/08/01		2002/01/01		2003/01/01		2004/01/01		2005/01/01		2006/01/01		
Year end:		2001/12/31		2002/12/31		2003/12/31		2004/12/31		2005/12/31		2006/04/30		Tota
0														
1 Opening balance:	=	0		0		0		0		0		0		
Board-approved PILs tax	+/-	Ī				_				•		•		
2 proxy from Decisions (1)				0		0		0		0		0		
PILs proxy from April 1,														
3 2005 - input 9/12 of amount														
True-up Variance	+/-													
4 Adjustment Q4, 2001 (2)		_												
True-up Variance	+/-													
5 Adjustment (3)		_										0		
Deferral Account Variance														
6 Adjustment Q4, 2001 (4)		_												
Deferral Account Variance	+/-													
7 Adjustment (5)		_										0		
Adjustments to reported	+/-													
8 prior years' variances (6)		-												
9 Carrying charges (7)	+/-													
PILs billed to (collected	-									,				
0 from) customers (8)		0						,						
1														
Ending balance: # 1562		0		0		0		0		0		0		
4														

#### 26 Uncollected PILs

31

34 35

36

37

38

39

46 47

48

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51

52

54

59

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 29 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Method 3 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

32 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.

- (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- 40 41 (vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005
  - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation
  - (5) From the Ministry of Finance Variance Column, under Future True-ups. Part IV a. cell I181, of the TAXCALC spreadsheet The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
  - (7) Carrying charges are calculated on a simple interest basis.
- 57 | 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
  - (ii) Collections should equal: (a) the actual volumes/ load (kWhs. kWs. Kya) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components
    - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
    - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 60 61 62 63 64 65 67 68 70 71 72 73 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

	A	В	С	D	E
1	PILs TAXES - EB-2010-	Ь	C	D	Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Greater Sudbury Hydro Inc.			Colour Code	
	Reporting period: 2003			Input Cell	
5		005		Formula in Cell	1
	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
9	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10	,				
17	Is the utility a non-profit corporation?		Y/N	N	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	Υ	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		_	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT			
24	Accounting Year End		Date	12-31-2003	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			73,815,864	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
0	Target Return On Equity			00.0070	
-	Debt rate			7.25%	
-					
72	Market Adjusted Revenue Requirement			2,675,825	
	1999 return from RUD Sheet #7			2,531,353	2,531,353
	Total Incremental revenue			144,472	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001				0
48	Amount allowed in 2002			0	0
49 50	Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			_	0
52	Other Board-approved changes to MARR or incremental revenue			_	0
53				=	0
54	Total Regulatory Income				2,531,353
55					
	Equity			36,907,932	
57	Data and DOS				
	Return at target ROE			0	
59 60	Debt			36 007 022	
61	Den			36,907,932	
	Deemed interest amount in 100% of MARR			2,675,825	
63				_,0.0,520	
	Phase-in of interest - Year 1 (2001)			2,531,353	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			2,531,353	
67	((D43+D47+D48)/D41)*D61			0.504.050	
69	Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)			2,531,353	
	((D43+D47+D48)/D41)*D61 (due to Biil 210)  Phase-in of interest - 2005			2,675,825	
71	i naso in oi interest - 2000			2,010,020	
72					
				1	1

1	A A	В	C	D	E	F M of F	G	Н
2	PILS TAXES - EB-2010- PILS DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate		M of F Filing	Filing	Tax Returns	
4	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance Explanation		
5	0 Utility Name: Greater Sudbury Hydro Inc.						Version 2009.1	
7 8	Reporting period: 2003						Column	
9	Days in reporting period:	365 365	days				Brought	
10	Total days in the calendar year:	365	days				From TAXREC	
12			\$		\$		\$	
14 15	I) CORPORATE INCOME TAXES							
16 17	Regulatory Net Income REGINFO E53	1	2,531,353		1,469,340		4,000,693	
18	BOOK TO TAX ADJUSTMENTS							
19 20	Additions: Depreciation & Amortization	2	4,893,000		-692,448		4,200,552	
21	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3			580,731 0		580,731 0	
23 24	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	4 5			0		0	
25	Other Additions (See Tab entitled "TAXREC")				0		0	
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6			0		0	
28 29	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6			0 38,431		0 38,431	
30 31	Items on which true-up does not apply "TAXREC 3"				0		0	
32	Deductions: Input positive numbers							
33 34	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7 8	2,903,827		682,300 300,324		3,586,127 300,324	
35 36	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	9	0		0		0	
37 38	Interest Expense Deemed/ Incurred Tax reserves - end of year	11 4	2,531,353		1,000,307	-	3,531,660 0	
39 40	Reserves from financial statements - beginning of year Contributions to deferred income plans	4 3			0		0	
41	Contributions to pension plans	3			0		0	
43	Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC")	11			0		0	
44 45	"Material" Items from "TAXREC" worksheet Other Deductions (not "Material") "TAXREC"	12 12			0 1,776		0 1,776	
46	Material Items from "TAXREC 2" worksheet Other Deductions (not "Material") "TAXREC 2"	12 12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				36,674		36,674	
50	TAXABLE INCOME/ (LOSS)		1,989,173		-625,327	Before loss C/F	1,363,846	
51 52	BLENDED INCOME TAX RATE							
53 54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-38.6200%		0.00%	
55 56	REGULATORY INCOME TAX		768,219		-768,219	Actual	0	
57	Miccellaneous Tay Credits	14			0	Actual	0	
57 58 59	Miscellaneous Tax Credits	14	769 240		0	Actual	0	
57 58 59 60	Miscellaneous Tax Credits  Total Regulatory Income Tax	14	768,219		-768,219	Actual Actual	0	
57 58 59 60 61 62 63		14	768,219		-768,219		0	
57 58 59 60 61 62 63 64 65	Total Regulatory Income Tax  I) CAPITAL TAXES  Ontario						· ·	
57 58 59 60 61 62 63 64	Total Regulatory Income Tax  II) CAPITAL TAXES  Ontario Base	14 15 16	768.219 64.305.676 5,000,000		11,075,705 -494,421		0 0 0 75,381,381 4,505,579	
57 58 59 60 61 62 63 64 65 66 67 68	Total Regulatory Income Tax  I) CAPITAL TAXES  Ontario	15	64,305,676		11,075,705		75,381,381	
57 58 59 60 61 62 63 64 65 66 67 68 69 70	Total Regulatory Income Tax  II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15	64,305,676 5,000,000		11,075,705 -494,421		75,381,381 4,505,579	
57 58 59 60 61 62 63 64 65 66 67 68 69 70 71	Total Regulatory Income Tax  II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	15 16	64,305,676 5,000,000 59,305,676		11,075,705 -494,421 10,581,284		75,381,381 4,505,579 70,875,802	
57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73	II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax	15 16 17	64,305,676 5,000,000 59,305,676 0.3000%		11,075,705 -494,421 10,581,284 0,0000% 34,710		75,381,381 4,505,579 70,875,802 0.3000% 212,627	
57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73	In CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 10,000,000		11,075,705 -494,421 10,581,284 0.0000% 34,710 11,397,759 0		75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000	
57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74	Total Regulatory Income Tax  II) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base	15 16 17	64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676		11,075,705 494,421 10,581,284 0.0000% 34,710		75,381,381 4,505,579 70,875,802 0,3000% 212,627	
57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76	In CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16 17	64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 10,000,000		11,075,705 -494,421 10,581,284 0.0000% 34,710 11,397,759 0		75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000	
57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81	Total Regulatory Income Tax  II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	15 16 17 17 18 19	64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 110,000,000 54,305,676 0,2250%		11,075,705		75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435	
57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83	Total Regulatory Income Tax  II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	15 16 17 17	64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 10,000,000 54,305,676 0,2250% 122,188 22,279		11,075,705		75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833	
57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85	Total Regulatory Income Tax  II) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income  Net LCT	15 16 17 17 18 19	64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 110,000,000 54,305,676 0,2250%		11,075,705		75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250%	
577 588 599 60 611 622 633 644 655 666 677 771 722 73 744 75 76 77 78 80 81 82 83 84 85 86 87	Total Regulatory Income Tax  II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	15 16 17 17 18 19	64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 10,000,000 54,305,676 0,2250% 122,188 22,279		11,075,705		75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833	
57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 89 80 80 80 80 80 80 80 80 80 80	Total Regulatory Income Tax  II) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income  Net LCT	15 16 17 17 18 19	64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 10,000,000 54,305,676 0,2250% 122,188 22,279		11,075,705		75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833	
577 588 599 60 611 622 633 644 655 66 67 68 69 70 71 72 73 78 79 80 81 82 83 84 85 86 87 88 89 90	Total Regulatory Income Tax  II) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income  Net LCT  III) INCLUSION IN RATES.  Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up)	15 16 17 17 18 19 20 21	64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 10,000,000 54,305,676 122,188 22,279 99,909 37,50% 1,229,150		11,075,705		75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0	
577 588 69 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 88 89 90 91 91	Total Regulatory Income Tax  II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income  Net LCT  III) NCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up)	15 16 17 18 19 20	64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 10,000,000 54,305,676 0,2250% 122,188 22,279 99,909		11,075,705	Actual Actual Actual Actual 2003	75.381.381 4.505.579 70.875.802 0.3000% 212.627 75.703.435 10,000,000 65,703.435 0.2250% 147.833	
577 588 69 70 71 74 77 78 79 80 81 82 83 84 85 86 87 99 90 91	Total Regulatory Income Tax  II) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3  Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3  Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income  Net LCT  III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	15 16 17 17 20 21 21 22 23 24	64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917		11,075,705	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627	
577 588 60 61 62 63 64 65 66 67 71 71 77 78 80 81 82 83 84 85 86 87 99 90 91 92 93 94	Total Regulatory Income Tax  II) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross-up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	15 16 17 18 19 20 21	64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 10,000,000 54,305,676 0,2250% 122,188 22,279 99,909 37,50% 1,229,150 1,50%		11,075,705	Actual 2003 Actual 2003	75,381,381 4,505,579 70,675,602 0,300% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	
57 58 69 60 61 62 63 64 65 66 69 70 71 74 77 78 79 80 81 82 83 84 85 86 87 99 99 99 99 99 99 99 99 99 9	I) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION	15 16 17 17 20 21 21 22 23 24	64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917		11,075,705	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627	
577 588 69 60 61 72 73 74 75 76 79 81 82 83 84 85 86 87 88 89 90 91 91 92 93 94 99 99	II) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income  Net LCT  III) INCLUSION IN RATES. Income Tax (Royox) tax is grossed-up) LCT (proxy lax is grossed-up) Cntario Capital Tax (no gross-up since it is deductible)  Total PiLs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION	15 16 17 17 20 21 21 22 23 24	64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917		11,075,705 494,421 10,581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627	
57 58 60 61 62 63 64 65 66 66 67 70 71 72 73 74 75 76 77 80 81 82 83 84 85 86 87 88 89 90 91 99 99 99 90 90 90 90 90 90 90	II) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES. Income Tax Rate used for gross-up (exclude surtax) Income Tax (proxy lax is grossed-up) CICT (proxy lax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions:	15 16 17 17 20 21 21 22 23 24 25	64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917		11,075,705 494,421 10,581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924  DR/(CR)	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627	
57 58 60 61 62 63 64 65 66 67 70 71 73 74 75 76 77 78 82 83 84 85 86 89 90 90 91 92 93 94 95 96 97 98 99 90 90 90 90 90 90 90 90 90	Total Regulatory Income Tax  II) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT IIII INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAMI DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid	15 16 17 17 20 21 21 22 23 24 25	64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917		11,075,705 494,421 10,581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924  DR/(CR) 580,731	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627	
57 58 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 83 84 85 86 89 90 90 90 90 90 90 90 90 90 9	Total Regulatory Income Tax  II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES. Income Tax Rate used for gross-up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments	15 16 17 17 18 19 20 21 21 22 23 24 24 4 4 5 5	64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917		11,075,705 494,421 10.581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924  DR/(CR) 580,731 0 0 0	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627	
57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 77 78 80 81 81 82 83 84 84 85 86 87 70 71 72 73 80 81 81 81 82 83 84 84 85 86 86 86 86 87 87 88 88 88 88 88 88 88 88 88 88 88	II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES. Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) CLT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves from financial statements-end of year Regulatory Adjustments Unter additions: Metal attachments Metal Statements-end of year Regulatory Adjustments Metal Statements Metal S	15 16 17 17 20 21 21 22 23 24 25	64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917		11,075,705 494,421 10.581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924  DR/(CR) 580,731 0.00	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627	
578 589 601 622 633 644 655 666 677 777 778 789 800 818 828 848 859 991 919 929 939 949 993 949 993 994 993 994 995 905 905 905 905 905 905 905 905 905	I) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) Contario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions 'Material' Items TAXREC 2 In Poductions - positive numbers	15 16 17 17 18 19 20 21 22 23 24 25 25 3 4 4 4 5 6 6 6 6	64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917		11,075,705 494,421 10,581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924  DR/(CR) 580,731 0 0 0 0 0	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627	
57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 79 81 82 83 84 85 86 87 99 91 91 91 91 91 91 91 91 91	Total Regulatory Income Tax  II) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT IIII INCLUSION IN RATES. Income Tax Rate used for gross-up (exclude surtax) Income Tax (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC of In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	15 16 17 17 20 21 21 22 23 24 25 3 4 4 4 5 6 6 6 6	64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917		11,075,705 494,421 10,581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924  DR/(CR) 580,731 0 0 0 0 300,324	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627	
578 589 600 61 62 63 64 65 66 677 77 78 77 78 77 78 77 78 77 78 79 80 81 82 83 84 85 89 90 90 91 91 92 93 94 101 101 102 103 104 105 105 105 105 105 105 105 105 105 105	I) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Reserves from financial statements and of year Reserves from financial statements and of year Reserves from financial stateme	15 16 17 17 18 19 20 21 22 23 24 4 4 5 6 6 6 6 8 9 10 11 11	64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917		11,075,705 494,421 10.581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924 47,924  DR/(CR) 580,731 0 0 0 0 300,324 0 0 855,835	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627	
578 589 601 622 636 644 655 666 677 71 722 73 744 77 78 80 81 82 83 84 85 86 87 89 90 91 91 92 93 93 94 95 96 97 97 98 99 99 100 100 100 100 100 100 100 100 1	Total Regulatory Income Tax  I) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES. Income Tax Rate used for gross-up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Contario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC In Deductions - Dostive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Items Capitalized for Regulatory Purposes Reserves for PS beginning of year	15 16 17 17 20 21 21 22 23 24 25 3 4 4 4 4 5 6 6 6 8 9 9 10 11 14 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917		11,075,705 494,421 10.581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924 47,924  DR/(CR) 580,731 0 0 0 0 0 0 0 0 855,835 0 0 0	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627	
578 588 601 622 636 644 655 666 677 788 798 80 81 828 838 848 858 869 90 91 91 92 93 93 94 95 96 97 98 99 100 101 102 103 104 105 105 105 105 105 105 105 105	I) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) Cort (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Reserves from Financial statements Interest Adjustments Onther additions 'Material' items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Interest Adjustment for tax purposes Reculatory Adjustments of temper force paid from the paid from	15 16 17 17 18 19 20 21 22 23 24 25 25 6 6 6 8 9 10 10 11 4 4 4 3 3	64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917		11,075,705 494,421 10.581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924  DR/(CR) 580,731 0 0 0 0 300,324 0 0 0 855,835 0	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627	
578 589 600 61 622 636 646 687 77 77 78 75 76 76 77 78 80 80 81 82 83 84 85 86 87 90 91 92 93 94 99 99 99 99 99 99 90 100 100 100 100 10	I) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) Cort (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Reserves from Financial statements Interest Adjustments Onther additions 'Material' items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Interest Adjustment for tax purposes Reculatory Adjustments of temper force paid from the paid from	15 16 17 17 20 21 21 22 23 24 25 3 4 4 4 4 5 6 6 6 8 9 9 10 11 14 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917		11,075,705 494,421 10,581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924  DR/(CR) 580,731 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627	

		-		_				
1	A PILs TAXES - EB-2010-	B ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
4	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance Explanation		
5	0						Version 2009.1	
7	Utility Name: Greater Sudbury Hydro Inc. Reporting period: 2003							
8	Dave in reporting periods	365	dove				Column	
10	Days in reporting period: Total days in the calendar year:		days days				Brought From	
11			S		s		TAXREC \$	
13			9				9	
120 121	Total TRUE-UPS before tax effect	26		=	-575,428			
122	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			х	36.62%			
123 124	Income Tax Effect on True-up adjustments			_	-210,722			
125					-210,722			
126 127	Less: Miscellaneous Tax Credits	14			0			
128	Total Income Tax on True-ups				-210,722			
129	Income Tax Rate used for gross-up (exclude surtax)				35.50%			
131								
132 133	TRUE-UP VARIANCE ADJUSTMENT				-326,700			
	IV b) Calculation of the Deferral Account Variance caused by							
134 135	changes in legislation	<b> </b>		H				<u> </u>
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
136 137	estimate column)	<b> </b>		=	1,989,173			<u> </u>
138	REVISED CORPORATE INCOME TAX RATE			х	36.62%			
139	REVISED REGULATORY INCOME TAX			=	728,435			
141								
142 143	Less: Revised Miscellaneous Tax Credits			-	0			
144	Total Revised Regulatory Income Tax			=	728,435			
145	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell	-		H				
146	C58)			Ŀ	768,219			
147	Regulatory Income Tax Variance			=	-39,783			
149					00,700			
150 151	Ontario Capital Tax Base			=	64,305,676			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153 154	Revised deemed taxable capital			=	59,305,676			
155	Rate - Tab Tax Rates cell C54			х	0.3000%			
156 157	Revised Ontario Capital Tax			=	177,917			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							
158 159	Regulatory Ontario Capital Tax Variance			-	177,917 0			
160								
161 162	Federal LCT Base				64,305,676			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			- "	10,000,000			
164 165	Revised Federal LCT			-	54,305,676			
166 167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
168	Gross Amount				122,188			
169 170	Less: Federal surtax Revised Net LCT			-	22,279 99,909			
171								
172 173	Less: Federal LCT reported in the initial estimate column (Cell C82) Regulatory Federal LCT Variance	-		- 11	99,909			-
174				Ė				
175 176	Actual Income Tax Rate used for gross-up (exclude surtax)	-			35.50%			-
177	Income Tax (grossed-up)			+	-61,680			
	LCT (grossed-up) Ontario Capital Tax			+	0			
180								
181 182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-61,680			
183	TRUE-UP VARIANCE (from cell l132)			+	-326,700			
184 185	Total Deferral Account Entry (Positive Entry = Debit)			=	-388,380			
186	(Deferral Account Variance + True-up Variance)				,			
187 188		L		Н				L
189								
190 191	V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt	1		H				$\vdash$
192					0.075.000			
193 194	Total deemed interest (REGINFO) Interest phased-in (Cell C37)	1		H	2,675,825 2,531,353			<u> </u>
195								
196 197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision	1		H	144,472			<u> </u>
198								
199 200	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)			H				L
201 202	Interest deducted on MoF filing (Cell G37+G42)				3,531,660 2,675,825			
203	Total deemed interest (REGINFO CELL D62)			H				L
204 205	Variance caused by excess debt				855,835			
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)			Н	855,835			
207					-711,363			
208	Total Interest Variance		<u> </u>		-/11,303			
210								
211		1		Ь.				

						27 01 21
	A	В	С	D	E	F
	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	0		Return		Version 2009.1	
_	Section A: Identification:				Version 2009.1	
7	Utility Name: Greater Sudbury Hydro Inc.					
8	Reporting period: 2003					
	Taxation Year's start date: 2003/01/01					
	Taxation Year's end date: 2003/12/31					
11	Number of days in taxation year:		365	days		
	Please enter the Materiality Level :		92.270	< - enter materiality	, level	
14	(0.25% x Rate Base x CER)	Y/N	JZ,Z10	- Criter materiality	lever	
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire	worksh	neet.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Note: Carry forward Wiles-Only Data to Tab TAXOALC Columnity					
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest	expens	e and provision for	income tax		
26 27	Please enter the non-wire operation's amount as a positive number, the pr	rogram r	automatically troots	all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and			an announts		
29	a.s varios ominimatori columni as negative values in TAANEC dilu	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	·			
	Income:					
31	Energy Sales	+			0	
32	Distribution Revenue	+	71,723,811		71,723,811	
33	Other Income	+	902,969		902,969	
34 35	Miscellaneous income	+	1,776		1,776 0	
-	Revenue should be entered above this line	т .			U	
37	Trevende should be entered above this line					
	Costs and Expenses:					
39	Cost of energy purchased	-	55,850,206		55,850,206	
40	Administration	-	2,630,575		2,630,575	
41	Customer billing and collecting	-	2,079,778		2,079,778	
42	Operations and maintenance	-	3,654,125		3,654,125	
44	Amortization Ontario Capital Tax	-	4,200,552 212,627		4,200,552 212,627	
45	Reg Asset movement	_	212,021		212,027	
46		-			0	
47		-			0	
48		-			0	
49	Not become Defend between 0 become Towns EDIT		4 000 000	0	4 000 000	
	Net Income Before Interest & Income Taxes	=	4,000,693 3,531,660	0	4,000,693 3,531,660	
52	Provision for payments in lieu of income taxes	_	150,067		150,067	
	Net Income (loss)	=	318,966	0		
	(The Net Income (loss) on the MoF column should equal to the net income (loss)		,		,	
54 55	per financial statements on Schedule 1 of the tax return. )					
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	150,067	0	150,067	
	Federal large corporation tax	+	1000 55		0	
	Depreciation & Amortization	+	4,200,552	0	4,200,552	
	Employee benefit plans-accrued, not paid Tax reserves - beginning of year	+	580,731	0		
	Reserves from financial statements- end of year	+	0	0		
	Regulatory adjustments on which true-up may apply (see A66)	+	0		0	
	Items on which true-up does not apply "TAXREC 3"		0	0	0	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	38,431	0	38,431	
69	Outroid		4.000 751		4.000 751	
70 71	Subtotal		4,969,781	0	4,969,781	
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
76		+	0		0	
77 78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
82	Total Additions	=	4,969,781	0	4,969,781	
83	Daniel Make del Addition					
84	Recap Material Additions:		0	0	0	
00			Ü	0	0	

	A	В	С	D	Е	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	- '
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5			-	_	Version 2009.1	
86			0	0	0	
87 88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93			0	0	0	
94 95	Total Other Additions		0	0	0	
	BOOK TO TAX DEDUCTIONS:					
97		-	3,586,127		3,586,127	
	Cumulative eligible capital deduction	-			0	
	Employee benefit plans-paid amounts	-	300,324		300,324	
	Items capitalized for regulatory purposes	-	0		0	
101	Regulatory adjustments : CCA	-			0	
103		-			0	
	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-	60.00		0	
	Items on which true-up does not apply "TAXREC 3"		36,674	0	36,674	
	Interest capitalized for accounting deducted for tax	-	0	0	0	
	Material deduction items from TAXREC 2 Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112		_	U	0	U	
113		=	3,923,125	0	3,923,125	
114	Other deductions (Please explain the nature of the deductions)					
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-	1,776		1,776	
117 118		-			0	
119		-			0	
120	Total Other Deductions	=	1,776	0	1,776	
121			, -	-	, -	
122	Total Deductions	=	3,924,901	0	3,924,901	
123	D					
124 125	Recap Material Deductions:		0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level Total Other Deductions		1,776 1,776	0	1,776 1,776	
133			1,770	U	1,770	
	TAXABLE INCOME	=	1,363,846	0	1,363,846	
	DEDUCT:		.,,	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	Non-capital loss applied positive number	-	0		0	
137		-			0	
138			4 200 040		1 262 946	
140	NET TAXABLE INCOME	=	1,363,846	0	1,363,846	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	0		0	
	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
	Subtotal	=	0	0	0	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146 147	Total Income Tax	=	0	0	0	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151			0.00%		0.00%	
152						
	Section F: Income and Capital Taxes					
154	RECAP					
	Total Income Taxes	+	0	0	0	
	Ontario Capital Tax	+	212,627	U	212,627	
158	Federal Large Corporations Tax	+	160,312		160,312	
159						-
160		=	372,939	0	372,939	
161						

				129 01 /		
	A	В	С	D	Е	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
-	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	Liiiiiiddolio	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return		Retuin	
5	(IOI WITES-OTHY BUSINESS - SEE S. 72 OLD ACT)		Netum		Version 2009.1	
6	U				version 2009.1	
	Utility Name: Greater Sudbury Hydro Inc.					
	Reporting period: 2003					
9						
_	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23				-		
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe  Other - Please describe				0	
32	Other - Flease describe				0	
33					0	
-	Indont line objects this line				U	
	Insert line above this line		0	0	0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Other Liabilities (2405) - Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
	End of Year:					
53					0	-
54					0	
55	Environmental				0	-
	Other Liabilities (2405) - Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe		0		0	
	Other - Please describe		Ü		0	
61					0	
	Insert line above this line				J	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64	Total (saily lorward to the TAXINEO WORKSHEEL)		U	U	U	
υ <del>+</del>						

				130	01 215	
	A	В	С	D	Е	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return		Rotain	
6	Shareholder-only Items should be shown on TAXREC 3		rtotam		Version 2009.1	
7	Shareholder-only items should be shown on TAXILEGS				Version 2003.1	
	Utility Name: Greater Sudbury Hydro Inc.					
9	Reporting period: 2003					
	Number of days in taxation year:		365			
11	Materiality Level:		92,270			
12			92,210			
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:	1.				
17		+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24		+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+	38,431		38,431	
	Debt issue expense	+	30,401		0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	38,431	0	38,431	
47	i otal Additions	-	30,431	U	30,431	
	Recap of Material Additions:					
49	necap of ivialenal Additions.		0			
			0	0		
50			0	0		
51			0	0		
52			0	0		
53			0	0		
54			0	0		
55			0	0		
56			0	0		
57			0	0		
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0		
62			0	0		
63			0	0		
64			0	0		
65			0	0		
66			0	0		
67			0	0		
68			0	0		
69			0	0		
70			0	0		
			0	0	0	
71						
71 72			0	0		
71				0 0 0	0	

	Δ		0	D	F	
1	A	В	С	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)	LINE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Ellitilitations	Return	
	RATEPAYERS ONLY		Return		Return	
	Shareholder-only Items should be shown on TAXREC 3		retuin		Version 2009.1	
7	Shareholder-only items should be shown on TAXILEGS				Version 2003.1	
	Utility Name: Greater Sudbury Hydro Inc.					
	Reporting period: 2003					
	Number of days in taxation year:		365			
	Materiality Level:		92,270			
12						
13						
75			0	0	0	
76			0	0	0	
	Total Material additions		0	0	0	
	Other additions less than materiality level		38,431	0	38,431	
	Total Additions		38,431	0	38,431	
80	<u> </u>					1
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	í
	Depreciation in inventory, end of prior year Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	·
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	_			0	
	Contributions to a qualifying environment trust	_			0	
91	Other income from financial statements	_			0	
92		_			0	
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Non-taxable load transfers	-	0		0	
97		-			0	
98	<u> </u>	-			0	
	Total Deductions	=	0	0	0	
100						
	Recap of Material Deductions:					
102			0	0	0	î
103			0	0	0	
104 105			0	0	0	
105			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
122						

Г	A	В	С	D	Е	F
1	^	В	C	D	_	-
2	PILs TAXES - EB-2010-					
	TAX RETURN RECONCILIATION (TAXREC 3)					
	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7 8	0		Return		Version 2000 4	
9	Utility Name: Greater Sudbury Hydro Inc.				Version 2009.1	
10						
	Reporting period: 2003					
	Number of days in taxation year:		365			
13 14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18	Departure of capital cost allowance	+			0	
	Recapture of capital cost allowance CCA adjustments	+			0	
	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships  Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
	Donations - amount per books		0		0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end Imputed interest expense on Regulatory Assets				0	
39	imputed interest expense on regulatory 763ets	+			0	
40	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+			0	
42	Other Additions, (places symbols in detail the neture of the items)	+			0	
	Other Additions: (please explain in detail the nature of the item) Partnership income per T5013 (net of 2001 loss)	+			0	
	Amortization of debt discount	+			0	
46						
	Regulayory assets contra	+	_			
48	Total Additions on which true-up does not apply	=	0	0	0	
50	Deduct:					
51						
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments  Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
58	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
60 61		-			0	
62		-			0	
63		-			0	
64		-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
66 67	Changes in Regulatory Asset balances	-			0	
68	Changes in Regulatory Asset Dalances	-			0	
-	Other deductions: (Please explain in detail the nature of the item)	-			0	
70	RSVA Reserve (1580)	-			0	
-	Reserves for Transition Costs	-			0	
	Reserves for rebate payment Prospectus & underwriting fees				0	
	Income not earned on movement of Regulatory A/Cs	-	36,674		36,674	
	Deferred cost deductible (market ready)		30,074		30,014	
76	Total Deductions on which true-up does not apply	=	36,674	0	36,674	
77						
78		1				

	A	В	С	D	Е	F
	PILs TAXES - EB-2010-					
٠	Corporate Tax Rates				٧	ersion 2009
	Exemptions, Deductions, or Utility Name: Greater Sudbo					
_	Reporting period: 2003	ary myuro ii	ю.			
i						
7						Table 1
3	Rates Used in 2002 RAM PI Income Range	Ls Applicat			200 004	
0	RAM 2002		0 to		200,001 to	>700000
1		Year	200,000		700,000	710000
	Income Tax Rate					
	Proxy Tax Year	2002	40.400/		00.400/	00.400/
4 5	Federal (Includes surtax) and Ontario blended		13.12% 6.00%		26.12% 6.00%	26.12% 12.50%
6	Blended rate		19.12%		34.12%	38.62%
7						
	Capital Tax Rate		0.300%			
	LCT rate		0.225%			
U	Surtax Ontario Capital Tax	MAX	1.12%			
1	Exemption **	\$5MM	5,000,000			
	Federal Large	MAX				
	Corporations Tax	\$10MM	10,000,000			
2	Exemption **	·	a mide d	Deerst :	- 1 000	2 D 4 4 4
	**Exemption amounts	must agre	e with the	ooara-appi	ovea 200	Z KAW
3	PILs filing					
4						
25						Table 2
27	Expected Income Tax Rates Income Range	s tor 2003 a	nd Capital Ta	x Exemptions	200,001	
8	Expected Rates		to		200,001 to	>700000
9	•	Year	200,000		700,000	
	Income Tax Rate					
1	Current year	2003	10.100/			0.4.400/
2 3	Federal (Includes surtax) Ontario	2003	13.12% 6.00%			24.12% 12.50%
4	Blended rate	2003 2003	19.12%		34.12%	36.62%
5	2.0		1011270		0 11 12 70	00.0270
	Capital Tax Rate	2003	0.300%			
	LCT rate	2003	0.225%			
38	Surtax	2003	1.12%			
9	Ontario Capital Tax Exemption *** 2003	MAX \$5MM	5,000,000			
_	Federal Large					
	Corporations Tax	MAX \$10MM	10,000,000			
0	Exemption *** 2003	• •				
	***Allocation of exemp	tions mus	t comply w	ith the Boa	rd's instr	uctions
	regarding regulated ac	tivities.				
3						Table 3
4 5	Input Information from Utili Income Range	ty's Actual I	2003 Tax Reti	urns	200,001	
ŝ	moonie ivange		to		200,001 to	>700,000
7		Year	200,000		700,000	
	Income Tax Rate					
9	Current year	2003	40.4534		0.0001	0.1.1531
	Federal (Includes surtax)		13.12%		0.00%	24.12%
i1 i2	Ontario Blended rate		6.00% 19.12%		0.00%	12.50% 36.62%
3	DICHUCU FAIC		13.12/0		0.00 /0	JU.UZ /0
	Capital Tax Rate		0.300%			
5	LCT rate		0.225%			
6	Surtax		1.12%			
57	Ontario Capital Tax	MAX	4,505,579			
) (	Exemption * Federal Large	\$5MM				
	Corporations Tax	MAX	4,453,492			
8	Exemption *	\$10MM	,,			
9	* Include copies of the	actual tax	return allo	cation cald	ulations	in your
	submission: Ontario C					-
		- 19*	,			

	Α	В	С	D	Е	F	G	Н	I	J	K	L	М	Ν	0
1	PILs TAXES - EB-2010-														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: Greater Sudbury														Version 2009.1
4	Reporting period: 2003	_			<b>REFER TO AP</b>	PEN	DIX 1 - CONTIN	UIT	Y WORKING PA	PEF	₹				0
5															
6															
7															
8	Year start:		2001/10/01		2002/01/01		2003/01/01		2004/01/01		2005/01/01		2006/01/01		
9	Year end:		2001/12/31		2002/12/31		2003/12/31		2004/12/31		2005/12/31		2006/04/30		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)				0		0		0		0		0		0
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)														0
	True-up Variance	+/-													
15	Adjustment (3)				0								0		0
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)				0										0
	Deferral Account Variance	+/-													
17	Adjustment (5)												0		0
	Adjustments to reported	+/-	<u>-</u>												
18	prior years' variances (6)														0
19	Carrying charges (7)	+/-			0										0
	PILs billed to (collected	-													
20	from) customers (8)		0		0		0								0
21															
22	Ending balance: # 1562		0		0		0		0		0		0		0

#### **Uncollected PILs**

24

28

29

31

34

35 36

37

54

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

#### Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 33 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
  - If the Board gave more than one decision in the year, calculate a weighted average proxy.
  - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
  - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
  - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
  - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
  - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 38 39 40 41 42 2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 43 44 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 50 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 53 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 55 56 57 (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 61 62 63 64 65 67 68 70 71 72 73 74 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
  - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
    - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
    - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
  - 9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

	A	В	С	D	E
1	PILs TAXES - EB-2010-			_	Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Greater Sudbury Hydro Inc.			Colour Code	
<u>4</u> 5	Reporting period: 2004			Input Cell Formula in Cell	
	Days in reporting period:	366	days	Formula in Cell	
	Total days in the calendar year:	366	days		
8					
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate tax (and therefore subject to PILs)?		Y/N	Υ	
10	, ,		T/IN	ľ	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	Υ	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		91%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2004	
26	MARR NO TAX CALCULATIONS				Regulatory
-	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30	D. (. D / )			70.045.004	
02	Rate Base (wires-only)			73,815,864	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			0.00%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,675,825	
72	1999 return from RUD Sheet #7			2,531,353	2,531,353
					2,001,000
	Total Incremental revenue			144,472	
46	Input: Board-approved dollar amounts phased-in Amount allowed in 2001				C
48	Amount allowed in 2002				C
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			_	C
50	unless authorized by the Minister and the Board)				(
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				(
52	Other Board-approved changes to MARR or incremental revenue				(
53 54	Total Regulatory Income				2,531,353
55	i otal ivegulatory income				2,001,000
	Equity			36,907,932	
57					
	Return at target ROE			0	
59 60	Dobt			26 007 020	
61	Debt			36,907,932	
	Deemed interest amount in 100% of MARR			2,675,825	
63				, , , , , , , ,	
	Phase-in of interest - Year 1 (2001)	-		2,531,353	
65	((D43+D47)/D41)*D61			0.501.0==	
66	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			2,531,353	
-	Phase-in of interest - Year 3 (2003) and forward			2,531,353	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			2,001,000	
-	Phase-in of interest - 2005			2,675,825	
71					
72					

_			_				
1	A PILS TAXES - EB-2010-	ITEM	C Initial	D E M of F	F M of F	G Tax	Н
3	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate	Filing Variance	Filing Variance	Returns	
4 5	("Wires-only" business - see Tab TAXREC)			K-C	Explanation	Version 2009.1	1
6	Utility Name: Greater Sudbury Hydro Inc. Reporting period: 2004						
8		366	days			Column	
10	Davs in reporting period: Total davs in the calendar vear:	366	days			Brought From	
11 12			\$	\$		TAXREC \$	
13	I) CORPORATE INCOME TAXES						
15 16	Regulatory Net Income REGINFO E53	1	2,531,353	-14,804		2,516,549	•
17 18	BOOK TO TAX ADJUSTMENTS						
19 20	Additions: Depreciation & Amortization	2	4,893,000	-642,056		4,250,944	
21	Employee Benefit Plans - Accrued, Not Paid	3	4,693,000	664,101		664,101	1
22	Tax reserves - beginning of year Reserves from financial statements - end of year	4		0		0	)
24 25	Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC")	5		0		0	)
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6		1,206,138		1,206,138	
28 29	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6		0		0	
30 31	Items on which true-up does not apply "TAXREC 3"			2,915,010		2,915,010	
32	Deductions: Input positive numbers						
33	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7 8	2,903,827	194,532 327,436		3,098,359 327,436	
35 36	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	9 10		0		0	)
37 38	Interest Expense Deemed/ Incurred Tax reserves - end of year	11 4	2,531,353	1,000,307		3,531,660	
39 40	Reserves from financial statements - beginning of year Contributions to deferred income plans	4 3		0		0	)
41	Contributions to pension plans	3 11		0		0	)
43 44	Interest capitalized for accounting but deducted for tax  Other Deductions (See Tab entitled "TAXREC")  "Material"   Home from "TAXREC"						
45	"Material" Items from "TAXREC" worksheet Other Deductions (not "Material") "TAXREC"	12		49,849		49,849	9
46 47	Material Items from "TAXREC 2" worksheet Other Deductions (not "Material") "TAXREC 2"	12 12		0		0	)
48 49	Items on which true-up does not apply "TAXREC 3"			0		0	
50 51	TAXABLE INCOME/ (LOSS)		1,989,173	2,556,265	Before loss C/F	4,545,438	3
52 53	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%	-24.7694%		13.85%	
54 55	REGULATORY INCOME TAX		768,219	-138,650	Actual	629,569	
56 57	REGULATORY INCOME TAX		700,219	-136,030	Actual	029,309	
58	Miscellaneous Tax Credits	14		0	Actual	0	)
59 60	Total Regulatory Income Tax		768,219	-138,650	Actual	629,569	9
61 62							
63 64	II) CAPITAL TAXES						
65 66	Ontario Base	15	64,305,676	10,696,685		75,002,361	
67 68	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	5,000,000 59,305,676	-461,771 10,234,914		4,538,229 70,464,132	9
69 70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%	
71 72	Ontario Capital Tax		177,917	33,475		211,392	
73 74			177,317	35,470		211,002	
75	Federal Large Corporations Tax Base	18	64,305,676	12,026,542		76,332,218	3
76 77	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	19	10,000,000 54,305,676	34,109,004 46,135,546		44,109,004 32,223,214	
78 79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	-0.0250%		0.2000%	5
80	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		122,188	-57,741		64,446	
82 83	Less: Federal Surtax 1.12% x Taxable Income	21	22,279	28,630		50,909	
84 85	Net LCT		99,909	-86,372		13,538	5
86 87	III) INCLUSION IN RATES						F
88 89	Income Tax Rate used for gross- up (exclude surtax)		37.50%				
90	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22 23	1,229,150 159,854		Actual 2004 Actual 2004	629,569 32,569	
92 93	Ontario Capital Tax (no gross-up since it is deductible)	24	177,917		Actual 2004	211,392	2
94 95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	1,566,921		Actual 2004	873,530	1
96	Total PILs for Rate Adjustment MUST AGREE WITH 2002  RAM DECISION	20	1,500,921		Actual 2004	0/3,530	_
97 98							t
99 100	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance			DR/(CR)			L
101 102	In Additions: Employee Benefit Plans - Accrued, Not Paid	3		664,101			┢▔
103 104	Tax reserves deducted in prior year Reserves from financial statements-end of year	4		0			
105		5		1,206,138			
	Regulatory Adjustments						1
106 107	Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6		0			
106 107 108 109	Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - Dostifive numbers Employee Benefit Plans - Pald Amounts	6 6		327,436			
106 107 108 109 110	Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Pald Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments	6 6 8 9		327,436			
106 107 108 109 110 111 112	Regulatory Adjustments  Other additions "Material" Items TAXREC  Other additions "Material" Items TAXREC 2  In Deductions - positive numbers  Employee Benefit Plaris - Pad Amounts  Items Capitalized for Regulatory Purposes  Regulatory Adjustments  Interest Adjustment for tax purposes (See Below - cell E206)  Tax reserves claimed in current year	6 6 8 9 10 11 4		327,436 0 0 855,835			
106 107 108 109 110 111 112 113 114 115	Regulatory Adjustments  Other additions "Material" Items TAXREC 2  In Deductions - nositive numbers  Employee Benefit Plans - Paid Amounts  Items Capitalized for Regulatory Purposes  Regulatory Adjustments  Interest Adjustment for Itas purposes (See Below - cell E206)  Tax reserves claimed in current year  Reserves from F/S beginning of year  Contributions to deferred income plans	6 6 8 9 10 11 4 4 3		327,436 0 0 855,835 0 0			
106 107 108 109 110 111 112 113 114 115 116	Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Emplovee Benefit Plans - Pald Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E206) Tax reserves claimed in current year Reserves from FS beginning of year	6 6 8 9 10 11 4 4		327.436 0 0 855.835 0 0			
106 107 108 109 110 111 112 113 114 115	Regulatory Adjustments Other additions "Material" Items TAXREC 0 Other additions "Material" Items TAXREC 2 In Poductions - positive numbers  Employee Benefit Plans - Paid Amounts Items Captalized for Requilatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E206) Tax reserves claimed in current year Reserves from FS beaining of year Contributions to deferred income plans Contributions to pension plans	8 9 10 11 4 4 3 3 3 3		327,436 0 0 0 855,835 0 0 0			
106 107 108 109 110 111 112 113 114 115 116 117 118 119	Regulatory Adjustments Other additions "Material" Items TAXREC 2 Inter additions "Material" Items TAXREC 2 In Deductions - positive numbers  Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulator Adjustments Interest Adjustment for lax purposes (See Below - cell E206) Tax reserves claimed in current year Reserves from F/S beginning of year Contributions to deferred income plans Other deductions "Material" Items TAXREC	6 6 8 9 10 11 4 4 4 3 3		327,436 0 0 855,835 0 0 0 0 0			
106 107 108 109 110 111 112 113 114 115 116 117 118	Regulatory Adjustments Other additions "Material" Items TAXREC 2 Inter additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for lax purposes (See Below - cell E206) Tax reserves claimed in current year Reserves from F/S beginning of year Contributions to deferred income plans Other deductions "Material" Items TAXREC Other deductions "Material" Items TAXREC	6 6 8 9 10 11 4 4 3 3 12 12		327,436 0 0 855,835 0 0 0 0 0 0			
106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124	Regulatory Adjustments Other additions "Material" Items TAXREC 2 Inter additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capatizated for Reoulatory Purposes Reculatory Adjustments Interest Adjustment for Itax purposes (See Below - cell E206) Tax reserves alamed in current year Reserves from F/S beatnning of year Contributions to deferred income plans Other deductions "Material" Items TAXREC Other deductions "Material" Items TAXREC Total TRUE-UPS before tax effect	6 6 8 9 10 11 4 4 3 3 12 12		327,436 0 0 855,835 0 0 0 0 0 0 0 0			
106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125 126	Regulatory Adjustments Other additions "Material" Items TAXREC 2 In Peductions - Positive numbers Employee Benefit Plans - Paid Amounts Items Capalized for Requisitory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E206) Tax reserves claimed in current year Reserves from F/S beatninia of year Contributions to deferred income bans Contributions to persion plans Other deductions "Material" Items TAXREC Other deductions "Material" Items TAXREC 2 Total TRUE-UPS before tax effect Income Tax Rate (excluding surtax) from 2004 Utility's tax return	6 6 8 9 10 11 4 4 3 3 12 12		327,436 0 0 855,835 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			
106 107 108 109 110 1111 1112 113 114 115 116 117 120 121 122 123 124 125 126 127 127 128	Regulatory Adjustments Other additions "Material" Items TAXREC 2 In Poductions, "Material" Items TAXREC 2 In Poductions, -positive numbers  Employee Benefit Plans - Paid Amounts Items Capatized for Requisitory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E206) Tax reserves claimed in current year Reserves from 175 bedanning of year Contributions to deferred income plans Other deductions "Material" Items TAXREC Other deductions "Material" Items TAXREC Total TRUE-UPS before tax effect Income Tax Rate (excluding surtax) from 2004 Utility's tax return Income Tax Effect on True-up adjustments	6 6 8 9 10 11 4 4 3 3 3 12 12 12		327,436 0 0 855,835 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			
106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125 126 127	Regulatory Adjustments Other additions "Material" Items TAXREC 2 In Poductions - Notations   National Items TAXREC 2 In Poductions - positive numbers  Employee Benefit Plans - Paid Amounts Items Capatized for Requisitory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E206) Tax reserves claimed in current year Reserves claimed in current vear Reserves stomer 15 beanning of year Contributions to deferred income plans Contributions to pension plans Other deductions "Material" Items TAXREC Other deductions "Material" Items TAXREC Total TRUE-UPS before tax effect Income Tax Rate (excluding surtax) from 2004 Utility's tax return Income Tax Effect on True-up adjustments Less: Miscellaneous Tax Credits	6 6 8 9 10 11 4 4 3 3 3 12 12 12		327,436 0 855,835 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			

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L.	Α	В	C	D	E	F	G	Н
2	PILS TAXES - EB-2010- PILS DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate		M of F Filing	M of F Filing	Tax Returns	<del>                                     </del>
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	Version 2009.1	-
6	Utility Name: Greater Sudbury Hydro Inc.						Version 2005.1	
7	Reporting period: 2004						0.1	
8	Davs in reporting period:	366	days				Column Brought	
10	Total davs in the calendar vear:	366	days				From	
11					•		TAXREC	-
13			- 5		3		3	_
132	TRUE-UP VARIANCE ADJUSTMENT				381,743			
133	N/b) Coloniation of the Defended Account Vertical account the shares							
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,989,173			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.12%	ok		
140	REVISED REGULATORY INCOME TAX			-	718,489			<u> </u>
141						-		
142	Less: Revised Miscellaneous Tax Credits			-	0			<del>                                     </del>
144	Total Revised Regulatory Income Tax			=	718,489			
145	Lace: Regulatory Income Tay reported in the Initial Estimate Column (Call CEO)			_	768,219			<del>                                     </del>
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							<del>                                     </del>
148	Regulatory Income Tax Variance			-	-49,729			
149	Ontario Capital Tax							
151	Base			=	64,305,676			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital			-	5,000,000 59.305.676			-
154				_	59,505,676			
155	Rate - Tab Tax Rates cell C54			Х	0.3000%			
156 157	Revised Ontario Capital Tax			=	177,917			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	177,917			
159 160	Regulatory Ontario Capital Tax Variance			=	0			
161	Federal LCT							
162	Base				64,305,676			
163 164	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			-	50,000,000 14,305,676			
165								
166 167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			-
168	Gross Amount				28,611			
169	Less: Federal surtax			-	22,279			
170	Revised Net LCT			=	6,333			$\vdash$
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	99,909			
173	Regulatory Federal LCT Variance			=	-93,576			-
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%	ok		
176								
178	Income Tax (grossed-up) LCT (grossed-up)			+	-76,507 -143,964			
179	Ontario Capital Tax			+	0			
180	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			-	-220,470			├-
182								E
183	TRUE-UP VARIANCE (from cell I132)			+	381,743	-		$\vdash$
184	Total Deferral Account Entry (Positive Entry = Debit)			-	161,272			<del>                                     </del>
186	(Deferral Account Variance + True-up Variance)				,2.1 2			
187 188								-
189								$\vdash$
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							<del> </del>
193	Total deemed interest (REGINFO)				2,675,825			
194	Interest phased-in (Cell C37)			-	2,531,353			-
196	Variance due to phase-in of debt component of MARR in rates				144,472			L
197	according to the Board's decision		-					lacksquare
198	Other Interest Variances (i.e. Borrowing Levels			1				<del>                                     </del>
200	Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell G37+G42) Total deemed interest (REGINFO CELL D62)				3,531,660 2,675,825			1
203								L
204	Variance caused by excess debt				855,835	-		
205	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				855.835			<del>                                     </del>
207					,			
208	Total Interest Variance				-711,363			⊢
210								
211								

	<b>A</b>	-	0	Б.		_
1	A PILs TAXES - EB-2010-	B LINE	C M of F	D Non-wires	E Wires-only	F
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5	Continu A. Identification.				Version 2009.1	
7	Section A: Identification: Utility Name: Greater Sudbury Hydro Inc.					
-	Reporting period: 2004					
	Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		366	days		
12	Disease automatica Materiality I aveal		00.070		. Inval	
14	Please enter the Materiality Level : (0.25% x Rate Base x CER)	Y/N	92,270	< - enter materiality	/ level	
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17		Y/N				
	(Please complete the questionnaire in the Background questionnaire	worksh	eet.)			
19	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Note: Carry forward Wires-only Data to Tab. TAXCALC. Column K					
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest	expense	e and provision for in	ncome tax		
26	Please enter the non-wire operation's amount as a positive number the non-	aram -	utomatically tract-	all amounts		
	Please enter the non-wire operation's amount as a positive number, the pro in the "non-wires elimination column" as negative values in TAXREC and T.			แ สมาบนมีเร		
29	a.oori miroo oiiiriii aaari oolariiii aa riogaave valaes iii TAANEO dha T.	, DATALO				
	Income:					
31	Energy Sales	+	59,419,958		59,419,958	
32	Distribution Revenue	+	15,703,837		15,703,837	
33	Other Income Miscellaneous income	+	922,958 -1,156,289		922,958 -1,156,289	
35	Wiscenarieous income	+	-1,150,269		-1,150,269	
	Revenue should be entered above this line				0	
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	59,419,958		59,419,958	
40	Administration Customer billing and collecting	-	2,393,802 1,984,586		2,393,802 1,984,586	
42	Operations and maintenance	-	3,806,597		3,806,597	
43	Amortization	-	4,055,343		4,055,343	
44	Ontario Capital Tax	-	220,019		220,019	
45	Recovery of regulatory assets - expense	-			0	
46	Interest on Deposits and Future Pension Benefits	-	493,610		493,610	
47 48		-			0	
49		-			U	
-	Net Income Before Interest & Income Taxes EBIT	=	2,516,549	0	2,516,549	
51	Less: Interest expense for accounting purposes	-	3,531,660		3,531,660	
52	Provision for payments in lieu of income taxes	-	-309,870		-309,870	
53	Net Income (loss)	=	-705,241	0	-705,241	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.					
55	, , , , , , , , , , , , , , , , , , , ,					
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS: Provision for income tax	+	-309,870	0	-309,870	
	Federal large corporation tax	+	0	U	0.000,070	
61	Depreciation & Amortization	+	4,250,944	0		
	Employee benefit plans-accrued, not paid	+	664,101	0		
	Tax reserves - beginning of year	+	0	0		
-	Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	+	0	0	0	
	Items on which true-up does not apply "TAXREC 3"	Т	2,915,010	0	2,915,010	
	Material addition items from TAXREC 2	+	2,010,010	0	_,;:,0,010	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	Subtotal		7,520,185	0	7,520,185	
71 72	Other Additions: (Plages explain the nature of the additional					
	Other Additions: (Please explain the nature of the additions)  Recapture of CCA	+			0	
-	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed - Computer equipment expensed for book	+			0	
76	Loss on employee future benefit plans	+	1,206,138		1,206,138	
77		+			0	
78 79		+			0	
80	Total Other Additions	+	1,206,138	0	1,206,138	
81	, otal Other Additions	_	1,200,130	U	1,200,130	
82	Total Additions	=	8,726,323	0	8,726,323	
83	Daniel Material Addition					
84	Recap Material Additions:			^		
၀၁			0	0	0	

	A	В	С	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	'
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	0		Return		Version 2009.1	
86			0	0	Version 2009.1	
87			0	0	0	
88	Loss on employee future benefit plans		1,206,138	0	1,206,138	
89			0	0	0	
90			0	0	0	
92	Total Other additions >materiality level		1,206,138	0	1,206,138	
93	,		0	0	0	
94	Total Other Additions		1,206,138	0	1,206,138	
95	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	3,098,359		3,098,359	
	Cumulative eligible capital deduction	-	0,000,000		0,000,000	
	Employee benefit plans-paid amounts	-	327,436		327,436	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
102 103		-			0	
_	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-	0	0	0	
	Items on which true-up does not apply "TAXREC 3" Interest capitalized for accounting deducted for tax	_	0	0	0	
	Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113		=	3,425,795	0	3,425,795	
	Other deductions (Please explain the nature of the deductions)  Charitable donations - tax basis	_			0	
	Gain on disposal of assets	-	49,849		49,849	
117	our on disposar of decote	-	10,010		0	
118					0	
119		-			0	
120 121	Total Other Deductions	=	49,849	0	49,849	
122	Total Deductions	=	3,475,644	0	3,475,644	
123			-, -,-		- / - / -	
	Recap Material Deductions:					
125 126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
132	Other Deductions less than materiality level Total Other Deductions		49,849 49,849	0	49,849 49,849	
133			70,0 <del>1</del> 0	0	70,049	
134	TAXABLE INCOME	=	4,545,438	0	4,545,438	
_	DEDUCT:		1.000.00		1000 010	
136 137		-	1,699,282		1,699,282 0	
	Charitable donations	-			0	
	NET TAXABLE INCOME	=	2,846,156	0	2,846,156	
140						
	FROM ACTUAL TAX RETURNS  Net Federal Income Tax (Must agree with tax return)	+	629,569	0	629,569	
	Net Ontario Income Tax (Must agree with tax return)  Net Ontario Income Tax (Must agree with tax return)	+	029,509	0	029,309	
144		=	629,569	0	629,569	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
	Total Income Tax	=	629,569	0	629,569	
147 148	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		13.85%		13.85%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151			13.85%		13.85%	
152 153	Section F: Income and Capital Taxes					
154						
	RECAP					
156	Total Income Taxes	+	629,569	0	629,569	
	Ontario Capital Tax	+	211,392		211,392	
158	Federal Large Corporations Tax	+	32,569		32,569	
.00		_	873,530	0	873,530	
160	Total income and capital taxes	=	070,000		075,550	

		<u> </u>	0			
	A A	В	C	D	E	F
	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax Return		Return	
5	(for "wires-only" business - see s. 72 OEB Act)		Retuin		Version 2009.1	
6	0				version 2009. i	
7	Utility Name: Greater Sudbury Hydro Inc.					
8	Reporting period: 2004					
9	Keporting period. 2004					
10	TAX RESERVES					
11	TAKKEGEKTEG					
	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe		0		0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line		0			
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36 37						
-	FINANCIAL STATEMENT RESERVES					
39	FINANCIAL STATEMENT RESERVES					
-	Beginning of Year:					
41	beginning or rear.				0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
	End of Year:					
53					0	-
	Legal Claim				0	
-	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
61	London Para alla con Alaba P				0	
	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	В	С	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)  RATEPAYERS ONLY		Tax Return		Return	
	Shareholder-only Items should be shown on TAXREC 3		Retuin		Version 2009.1	
7	Onarenoider-only items should be shown on TAXILLO 5				VE131011 2003.1	
8	Utility Name: Greater Sudbury Hydro Inc.					
9	Reporting period: 2004					
10	Number of days in taxation year:		366			
	Materiality Level:		92,270			
12						
13 14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Other Additions. (please explain in detail the nature of the item)	+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47 48	Recap of Material Additions:					
49	Recap of Material Additions.		0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56 57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65 66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	В	С	D	E	F
1						
	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Greater Sudbury Hydro Inc.					
	Reporting period: 2004		200			
	Number of days in taxation year: Materiality Level:		366 92,270			
12	Materiality Level:		92,270			
13						
75			0	0	0	
76			0	0	0	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
80						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust  Other income from financial statements	-			0	
92	Other income non-imancial statements				0	
93					0	
94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Non-taxable load transfers	-	0		0	
	OPEB Amounts Capitalized	-			0	
98	'	-			0	
	Total Deductions	=	0	0	0	
100						
	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106 107			0	0	0	
107			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
122						

	۸	В	C	D	E	_
1	Α	Ь	С	D	С	F
	PILs TAXES - EB-2010-					
	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
7	(for "wires-only" business - see s. 72 OEB Act)		Tax Return		Return	
8	Utility Name: Greater Sudbury Hydro Inc.	1	Retuin		Version 2009.1	
9	other Hamo. Greater Sausary Hydro mo.				10101011 200011	
10						
	Reporting period: 2004		200			
13	Number of days in taxation year:		366			
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property  Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets  Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs  Donations - amount per books	+			0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
	Ontario capital tax adjustments				0	
39	Changes in Regulatory Asset balances	+	132,845		0 132,845	
	Imputed interest expense on Regulatory Assets	+	102,040		132,043	
42	, , , , , , , , , , , , , , , , , , ,	+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
	Depreciation expensed via OM&A Amortization of debt discount	+			0	
_	Income not earned on movement of Regulatory A/Cs	+	2,782,165		Ü	
	Bill 4 deferred revenue		2,702,100			
	Partnership income					
	Ontario specified tax credits	+	0.045.040	-	100.045	
51	Total Additions on which true-up does not apply	=	2,915,010	0	132,845	
	Deduct:					
53						
	CCA adjustments	-			0	
	CEC adjustments  Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
58	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
62	Income from joint ventures or partnerships	-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
64		-			0	
	Changes in Regulatory Asset balances	-			0	
66 67	Assessment Notice	-			0	
68	, recessione in the time	-			0	
69		-			0	
70		-			0	
71	Other deductions: (Please explain in detail the nature of the item) Prospectus & underwriting fees	-			0	
	Prospectus & underwriting fees RSVA	-			0	
	Income not earned on movement of Regulatory A/Cs	-			0	
75	Regulatory assets contra				0	
	Total Deductions on which true-up does not apply	=	0	0	0	
77 78						
10		1				1

Exemptions, Deductions, or Thresholds   Utility Name: Greater Sudbury Hydro Inc.   Reporting period: 2004   Rates Used in 2002 RAM PILs Applications for 2002   Income Range								
Corporate Tax Rates   Exemptions, peductions, or Thresholds   Utility Name: Greater Sudbury Hydro Inc.   Rates Used in 2002 RAM PILs Applications for 2002   Income Range   0   200,001   A   200,000   A   200,00			В	С	D	Е	F	G
Exemptions, Deductions, or Thresholds   Utility Name: Greater Sudbury Hydro Inc.   Reporting period: 2004   Rates Used in 2002 RAM PILs Applications for 2002   Income Range	1	PILs TAXES - EB-2010-						
Utility Name: Greater Sudbury Hydro Inc.   Rates Used in 2002 RAM PILs Applications for 2002   Income Range	2	•				٧	ersion 2009.	1
Reporting period: 2004   Table 1	3							
Table 1	5		ury Hydro I	nc.				
Rates   Used in 2002 RAM PILs Applications for 2002   Income Range	6	Reporting period: 2004						
Rates   Used in 2002 RAM PILs Applications for 2002   Income Range	7						Table 1	
Income Range	_	Rates Used in 2002 RAM PI	Ls Applicat	ions for 2002			rubio i	
New   Year   200,000   700,000						200,001		
Income Tax Rate	10	RAM 2002		to		to	>700000	
Proxy Tax Year	11		Year	200,000		700,000		
Federal (Includes surtax)			0000					
Biended rate			2002	12 120/		26 120/	26 120/	
Dilended rate	15							
Capital Tax Rate	16							
Capital Tax Rate	17							
Surtax								
District Capital Tax   SMM   S,000,000   SMM   Somm   So	_							
SSMM	20			1.12%				
Federal Large	21			5,000,000				
Corporations Tax	-1							
Table 2   Table 3   Tabl				10,000.000				
**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing  Table 2  Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004 Income Range  Expected Rates  Year 250,000 400,000 1,128,00	22		\$10MM	,				
PILs filing			must agre	e with the	Board-app	roved 200	2 RAM	
Table 2   Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004		PILs filing	_					
Table 2   Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004	23	•						
Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004	24 25						Table 2	
Income Range	26	Expected Income Tax Rates	for 2004 a	nd Capital Ta	x Exemption	s for 2004	Table 2	
Expected Rates			7101 2004 u					
Income Tax Rate	28			to	-	,	>1,128,000	
Current year	29		Year	250,000	400,000	1,128,000		
Federal (Includes surtax)   2004   13.12%   22.12%   22.12%   22.12%   20.12%   20.12%   20.12%   20.04   5.50%   5.50%   9.75%   14.00%   31.87%   36.12%   31.87%								
Dilipid   Dili				10.100/	00.400/	00.400/	00.400/	
Blended rate								
Capital Tax Rate	34			-				
LCT rate	35	Dichaed rate	2004	10.0270	27.0270	01.0770	00.1270	
LCT rate		Capital Tax Rate	2004	0.300%				
Ontario Capital Tax   Exemption *** 2004   \$5MM   5,000,000	37	LCT rate	2004	0.200%				
Exemption *** 2004	38			1.12%				
Somm				5.000.000				
Corporations Tax   \$50,000,000   \$50,000,000   \$10,000,000   \$10,000,000   \$10,000	39		\$5MM	-,,				
Somm			MAX	50,000,000				
***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.  Table 3  Input Information from Utility's Actual 2004 Tax Returns  Income Range  0 250,001 400,001 to to to 1,128,000  Income Tax Rate  Current year  2004  Federal (Includes surtax)  13.12% 22.12% 22.29% 22.12%  Ontario  5.50% 5.50% 13.77% 14.00%  Blended rate  18.62% 27.62% 36.06% 36.12%  Capital Tax Rate  0.300%  LCT rate  0.200%  Surtax  0.200%  Surtax  1.12%  Ontario Capital Tax  Exemption *  SMAX  \$50MM  Federal Large  Corporations Tax  Exemption *  * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36	40		\$50MM	30,000,000				
Table 3   Input Information from Utility's Actual 2004 Tax Returns   Income Range			tions mus	st comply w	vith the Bo	ard's instr	ructions	
Input Information from Utility's Actual 2004 Tax Returns				comply w	50		20110110	
Input Information from Utility's Actual 2004 Tax Returns	42	. Jan anny royalateu ao					Table 0	
Income Range	43 44	Input Information from Hill	tv's Actual	2004 Tay Rot	urns		i abié 3	
To			ty a Actual			400.001		
Year   250,000   400,000   1,128,000	46			-	7		>1,128,000	
Current year   2004	47		Year					
Tederal (Includes surtax)								
Dotario	49	Current year	2004					
18.62%   27.62%   36.06%   36.12%								
Capital Tax Rate  Capital Tax Rate  0.300%  LCT rate  0.200%  Surtax  1.12%  Ontario Capital Tax Exemption *  Federal Large Corporations Tax Exemption *  Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36	51			-				
Capital Tax Rate 0.300%  LCT rate 0.200%  Surtax 1.12%  Ontario Capital Tax	52 53	Biended rate		18.62%	27.62%	36.06%	36.12%	
LCT rate 0.200% Surtax 1.12% Ontario Capital Tax		Canital Tax Rate		0.300%				
Surtax Ontario Capital Tax Exemption *  Federal Large Corporations Tax Exemption *  * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36								
Ontario Capital Tax Exemption * \$5MM 4,538,229  Federal Large Corporations Tax Exemption * \$44,109,004  * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36								
Exemption * \$5MM 4,338,229  Federal Large Corporations Tax Exemption * \$44,109,004  * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36		Ontario Capital Tax	MAX					
Corporations Tax  Exemption *  * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36	57	Exemption *	\$5MM	4,538,229				
**Somm   \$50MM   \$44,109,004			MAX					
* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36				44,109,004				
submission: Ontario CT23 page 11; federal T2 Schedule 36			·				•	
	59	<u>-</u>					ın your	
	60	submission: Ontario C	T23 page	11; federa	I T2 Sched	lule 36		
	61							

3	PILs TAXES - EB-2010-	В	C [	) E		:	Н		J	K		M	Ν	0
3				, L		Ŭ	-	·	Ü		_		.,	Ü
3	Analysis of PILs Tax Account	1562:												
4	Utility Name: Greater Sudbury													Version 2009.1
	Reporting period: 2004	-		REFER TO	O APPE	NDIX 1 - CONTIN	TIUI	Y WORKING P.	APE	R				0
5														
6														
7														
	Year start:		2001/10/01	2002/0	1/01	2003/01/01		2004/01/01		2005/01/01		2006/01/01		
	Year end:		2001/12/31	2002/1	2/31	2003/12/31		2004/12/31		2005/12/31		2006/04/30		Total
10														
11	Opening balance:	=	0_		0	0		0		0		0		0
	Board-approved PILs tax	+/-												
	proxy from Decisions (1)				0	0		0		0		0		. 0
	PILs proxy from April 1,													
	2005 - input 9/12 of amount													. 0
	True-up Variance	+/-												_
	Adjustment Q4, 2001 (2)		_	_	_	_						-		. 0
	True-up Variance	+/-			0			0				0		0
	Adjustment (3)		_	_	0	_		0				U_		U
	Deferral Account Variance													0
	Adjustment Q4, 2001 (4) Deferral Account Variance	+/-	_	<del>-</del>	_	_		-				-		
	Adjustment (5)	+/-						0				0		
	Adjustments to reported	+/-	_	<del>-</del>	_	_						0		
	prior years' variances (6)	+/-												0
		+/-	_	_	_	_	_				-	-		U
	Carrying charges (7)	• /-			0									0
	PILs billed to (collected	-	^		0	_		^						_
21	from) customers (8)		0_		0	0		0						U
22	Ending bolonoor # 1562		0		0	0		0		0		0		0
	Ending balance: # 1562		0			0		0	-	0	-	0		0
23 24														

#### 26 Uncollected PILs

25

29 30

31

37

38

40 41

42

48

49 50

51

52

54 55

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

#### Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER: Method 3

(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.

If the Board gave more than one decision in the year, calculate a weighted average proxy.

- (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 43 44 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
  - (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a. cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 56 57 58 (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 60 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. 61 62 63 64 65 67 The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
  - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
    - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
    - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 70 71 72 73 9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes 75 76 77 will have to include amounts from 1562 and from 1590.

	A	В	С	D	l E
1	PILs TAXES - EB-2008-0381		Ü	J	Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Greater Sudbury Hydro Inc			Colour Code	
	Reporting period: 2005			Input Cell	
5 6	Days in reporting paried.	265	daye	Formula in Cell	]
	Days in reporting period: Total days in the calendar year:	365 365	days days		
8	Total days III the Calendar year.	303	uays		
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10	· · · · · · · · · · · · · · · · · · ·				
	Is the utility a non-profit corporation?		Y/N	N	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	Y	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2005	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30	D. D. C. L.			70.045.004	
02	Rate Base (wires-only)			73,815,864	
7	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
-	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			6,322,329	
	1999 return from RUD Sheet #7			2,531,353	2,531,353
45	Total Incremental revenue			3,790,976	
	Input: Board-approved dollar amounts phased-in			-,,-	
47	Amount allowed in 2001				0
48	Amount allowed in 2002				0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM		100.00%		· · ·
52 53	Other Board-approved changes to MARR or incremental revenue			243137	243,137
54	Total Regulatory Income				4,038,149
55	i otal Negulatory IIItoriie				7,030,148
	Equity			36,907,932	
57					
58	Return at target ROE			3,646,504	
59					
	Debt			36,907,932	
61	December 1 1000/ CMAPP			0.077.007	
62 63	Deemed interest amount in 100% of MARR			2,675,825	
64	Phase-in of interest - Year 1 (2001)			1,071,355	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			1,071,355	
68	((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward			1,071,355	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			1,071,355	
-	Phase-in of interest - 2005			2,675,825	
71				2,010,020	
72					

_								
1	A PILs TAXES - EB-2008-0381	B ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
2	PILS DEFERRAL AND VARIANCE ACCOUNTS	IIEW	Estimate		Filing	Filing	Returns	
4	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance Explanation		+-
5	0						Version 2009.1	
7	Utility Name: Greater Sudbury Hydro Inc Reporting period: 2005			-				+
8		365	days				Column Brought	
10	Days in reporting period: Total days in the calendar year:	365	days				From	
11			\$		\$		TAXREC \$	+-
13								
14 15	I) CORPORATE INCOME TAXES							╁
16	Regulatory Net Income REGINFO E53	1	4,038,149		-476,593		3,561,556	-
18	BOOK TO TAX ADJUSTMENTS							
19 20	Additions: Depreciation & Amortization	2	4,893,000		-415,996		4,477,004	+
21	Employee Benefit Plans - Accrued, Not Paid	3	-,,===,		686,506		686,506	
23	Tax reserves - beginning of year Reserves from financial statements - end of year	4			0		0	
25	Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC")	5			0		0	4
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"  "Material Items from "TAXREC 2" worksheet	6			3,814		3,814	-
29	Other Additions (not "Material") "TAXREC 2"	6			1,105,538		1,105,538	_
30	Items on which true-up does not apply "TAXREC 3"			-	1,100,000		1,100,000	╁
33	Deductions: Input positive numbers	7	2 003 927		181.226		3.085.053	
34	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	8	2,903,827		221,430		221,430	
35	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	9 10	0	H	0		0	
37	Interest Expense Deemed/ Incurred	11	2,675,825		855,835		3,531,660	)
38	Tax reserves - end of year Reserves from financial statements - beginning of year	4		E	0		0	)
40 41	Contributions to deferred income plans	3			0		0	
42	Contributions to pension plans Interest capitalized for accounting but deducted for tax	3 11			0		0	)
43	CDM 2005 incremental OM&A expenses per 2005 PILs model Other Deductions (See Tab entitled "TAXREC")	12	252,732	H	-252,732		0	╀
45	"Material" Items from "TAXREC" worksheet	12			0		0	1
46	Other Deductions (not "Material") "TAXREC"  Material Items from "TAXREC 2" worksheet	12 12		H	50,154 0		50,154 0	
48 49	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
50	Items on which true-up does not apply "TAXREC 3"				0		U	1
51 52	TAXABLE INCOME/ (LOSS)		3,098,765		-152,644	Before loss C/F	2,946,121	<b>—</b>
53	BLENDED INCOME TAX RATE							
54 55	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%		0.0000%		36.12%	╄
56	REGULATORY INCOME TAX		1,119,274		-56,579	Actual	1,062,695	
57 58								<del></del>
59 60	Miscellaneous Tax Credits	14			0	Actual	0	1
61	Total Regulatory Income Tax		1,119,274		-56,579	Actual	1,062,695	
62 63				_				-
64	II) CAPITAL TAXES							
65 66	Ontario							1
67 68	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	73,815,864 7,500,000		-492,476 -1,854,278		73,323,388 5,645,722	+
69	Taxable Capital	10	66,315,864		-2,346,754		67,677,666	
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	╁
72 73			198,948		4,085		203,033	$\blacksquare$
74	Ontario Capital Tax		190,940		4,000		203,033	$\vdash$
75 76	Federal Large Corporations Tax Base	18	73,815,864		-73,815,864		0	┢
77	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000		-8,041,800		41,958,200	)
78 79		L	23,815,864	H	-81,857,664		0	
80 81	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%	F	0.0000%		0.1750%	-
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		41,678	E	-41,678		0	
83	Less: Federal Surtax 1.12% x Taxable Income	21	34,706	H	-34,706		0	+-
85	Net LCT		6,972		-6,972		0	
86 87	III) INCLUSION IN RATES							$\vdash$
88 89	Income Tax Rate used for gross- up (exclude surtax)		36.12%	H				$\vdash$
90							,	
91 92	LCT (proxy tax is grossed-up)	22 23	1,752,151 10,914	F		Actual 2005 Actual 2005	1,062,695 22,705	5
93 94	Ontario Capital Tax (no gross-up since it is deductible)	24	198,948			Actual 2005	203,033	
95								
96 97	Total PILs for Rate Adjustment MUST AGREE WITH 2005 RAM DECISION	25	1,962,012	F		Actual 2005	1,288,433	<del>↓</del>
98	NAME DECIDION							匚
99 100	IV) FUTURE TRUE-UPS			-				+
101	IV a) Calculation of the True-up Variance				DR/(CR)			$\perp$
102 103	Employee Benefit Plans - Accrued, Not Paid	3		H	686,506			1
104 105	Tax reserves deducted in prior year	4		F	0			1
106	Regulatory Adjustments	5			0			t
	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6		H	0			┢
109	In Deductions - positive numbers							
111	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8 9		E	221,430 0			$\vdash$
112	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I206)	10 11		F	855,835			$\vdash$
114	Tax reserves claimed in current year	4			0			t
	Reserves from F/S beginning of year Contributions to deferred income plans	4		H	0			+
115 116								1
116 117	Contributions to pension plans	3			0			₩
116 117					0 0 0			E

Part   Author   Aut			_	_	-		-	_	<del></del>
Purp De Principal AND VARIANCE ACCOUNTS   From Section   From Se	1	A PII e TAYES - FR-2008-0381	B ITEM	C	D	E M of F	F M of F	G	Н
TAMES AND CONTROL OF THE PROPERTY OF THE PRO		PILS DEFERRAL AND VARIANCE ACCOUNTS	IIEW			Filing	Filing		E
Second Process Second Process Second Process Second Seco	3	TAX CALCULATIONS (TAXCALC)							
Junity Name: General Readoury Myses (no.   1995						K-C	Explanation	Version 2000 1	
Daris in recordinal actions								Version 2003.1	
Description   Tender of the Comment of the Commen	7								
Total Filter Lipids before lace affects		Davis in reporting pariods	365	dave					
TAMER									
Total PIEC APPS before its edited	11								
Titler TUTC-UPS before its effect  Trough Tan Rate excluding a serbation 2005 Utility is an return  To account a Tea Rate excluding a serbation 2005 Utility is an return  To account a Tea Rate excluding a serbation 2005 Utility is an return  To account a Tea Rate excluding a serbation 2005 Utility is an return  To account a Tea Rate excluding a serbation 2005 Utility is an return of the serbation of the serbation of the serbation of the serbation 2005 Utility is an includation.  The Standard Comment of the serbation and serbation in section in sectio				\$		\$		\$	<b>—</b>
Common Tan Research as elected from 2005 INTENDED 2005 I									
Second Part		Total TRUE-UPS before tax effect	26		=	-390,759			
161-102		T B ( / 1 " ) / 2005   1977   1				20.400/			
		Income Tax Rate (excluding surtax) from 2005 Utility's tax return			Х	30.12%			
15	125	Income Tax Effect on True-up adjustments			=	-141,142			
Table Income Tax on True-use									
Section   Sect		Less: Miscellaneous Tax Credits	14			0			
The Property Name of the Prope	129	Total Income Tax on True-ups				-141,142			
TWO DECEMBER OF THE DEFORM A COUNT Variance caused by changes in lecisitation of the Deformal Account Variance caused by changes in lecisitation of the Deformal Account Variance caused by changes in lecisitation of the Deformal Account Variance caused by changes in lecisitation of the Deformal Account Variance caused by changes in lecisitation of the Deformal Account Variance caused by changes in lecisitation of the Deformal Account Variance caused by changes in lecisitation of the Deformal Account Country of the Deformal Account Country of the Deformal Country of the Deforma		T 0				05.000/			
STRUCKE PARAMECR ADJUSTMENT		Income Tax Rate used for gross-up (exclude surfax)				35.00%			
IN 19 Calculation of the Deferral Account Variance caused by changes		TRUE-UP VARIANCE ADJUSTMENT				-217,142			
13	134								
REGULATORY TAXABLE INCOME TAX BATE	125								İ
REGULATORY TAXABLE INCOME TOUSES (as reported in the initial estimate colors of the		in legislation							
Service   Serv									Г
138 REVISED CORPORATE NOOME TAX RATE				<b> </b>	=	3,098,765			⊨
REVISED REGULATORY INCOME TAX		REVISED CORPORATE INCOME TAX RATE			х	36.12%			H
14   REVESTO REGULATORY INCOME TAX	140								L
12   Less Revised Miscellamence Tax Credits	141	REVISED REGULATORY INCOME TAX			=	1,119,274	-		F
142		Less: Revised Miscellaneous Tax Credits		1	H	0			H
Less Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)   -   1,119,274	144				Ē				E
1.119.274		Total Revised Regulatory Income Tax			=	1,119,274			F
148		Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)	ļ		-	1.119.274			⊢
100   Ontario Capital Tax						1,110,211			
150   Ontario Capital Tax		Regulatory Income Tax Variance			=	0			
152   asses		Ontario Canital Tay							
154 Revised deemed taxable cantel		Base			=	73,815,864			
Times					-				
158   Rever Tab Tar Rates cell CS4		Revised deemed taxable capital			=	66,315,864			
157   158   Revised Ontario Capital Tax		Rate - Tab Tax Rates cell C54			х	0.3000%			
188   188									
160   Requisition Critario Capital Tax Variance		Revised Ontario Capital Tax							-
161   162   Federal LCT									
163   Base									
164   Less: Exemption from 18b Tax Rates. Table 2, cell C40						72 915 964			-
165   Revised Federal LCT					-	50,000,000			
167   Rate (as a result of legislative changes) tab Tax Rates' cell CS5	165				=				
168   Gross Amount		Date (on a result of logiclative changes) tab 'Tay Dates' cell CEE				0.1750%	nor Duncon Chinner this	ete le urene	
169 Gross Amount		Rate (as a result of legislative changes) tab. Tax Rates: cell C55				0.1750%		rate is wrong	
171   Revised Net LCT	169								
172   Less: Federal LCT reported in the initial estimate column (Cell C82)					-				-
173   Less: Federal LCT reported in the initial estimate column (Cell C82)		Revised Net LC1			=	6,972			
176					-	6,972			
176   Actual Income Tax Rate used for gross-up (exclude surtax)		Regulatory Federal LCT Variance			=	0			<u> </u>
178   Income Tax (grossed-up)		Actual Income Tax Rate used for gross-up (exclude surtax)			H	35.00%			H
178   Income Tax (grossed-up)	177								
180									F
181   20   DEFERRAL ACCOUNT VARIANCE ADJUSTMENT								1	$\vdash$
183	181								E
##   ##   ##   ##   ##   ##   ##   #		DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			┢
186   Total Deferral Account Entry (Positive Entry = Debit)		TRUE-UP VARIANCE (from cell 1132)			+	-217 142		1	$\vdash$
187	185								Г
188					=	-217,142			F
189		(Deterral Account Variance + True-up Variance)			H				$\vdash$
190				<u></u>	H			<u></u> _	E
1928   Variance Caused By Phase-in of Deemed Debt	190								
193					H				H-
194 Total deemed interest (REGINFO)   2.675.825		variance Gauseu by Friase-III of Deerined Debt			H				t
196	194								
1977 Variance due to phase-in of debt component of MARR in rates   0   198   according to the Board's decision		Interest phased-in (Cell C36)			H	2,675,825			H-
198		Variance due to phase-in of debt component of MARR in rates			H	0			H
199	198								
201   Above Deemed Debt per Rate Handbook)	199					-	·		
202   Interest deducted on MoF filing (Cell K36+K41)   3,831,860   2,975,825   Corrected description				1	H				⊢
203   Deemed interest amount in 100% of MARR   2,675,825   corrected description		Interest deducted on MoF filing (Cell K36+K41)			H	3,531,660			$\vdash$
205   Variance caused by excess debt   855,835	203	Deemed interest amount in 100% of MARR					corrected description		
206		Variance equaed by evenes debt				055 005			⊨
2071 Interest Adjustment for Tax Purposes (carry forward to Cell I112)   855,835		variance caused by excess debt			H	800,835			H
208	207	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				855,835			
210 211 211 212					Щ	055.005			F
211		Iotal Interest Variance		I	$\vdash$	-855,835		1	$\vdash$
									二

		_				1 - 1
	A PILs TAXES - EB-2008-0381	LINE	C M of F	D Non wires	E Wires-only	F G
	PILS TAXES - EB-2008-0381 TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Limitadons	Return	
4	0		Return			
5					Version 2009.1	
	Section A: Identification:					
	Utility Name: Greater Sudbury Hydro Inc					
	Reporting period: 2005					
	Taxation Year's start date: Taxation Year's end date:					
	Number of days in taxation year:		365	days		
12	number of days in taxation year.		303	days		
	Please enter the Materiality Level :		92,270	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N		•		
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
	(Please complete the questionnaire in the Background questionnaire v	worksh	eet.)			
19	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Note. Carry forward Wires-Only Data to Tab TAXCALC Column R					
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest	expense	e and provision for ir	come tax		
26			L			
	Please enter the non-wire operation's amount as a positive number, the pro-			II amounts		
	in the "non-wires elimination column" as negative values in TAXREC and T.	AXREC	Z.			
29 30	Income:					
31	Energy Sales	+	67,536,379		67,536,379	
32	Distribution Revenue	+	16,011,159		16,011,159	
33	Other Income	+	1,344,755		1,344,755	
34	Miscellaneous income	+	4,405		4,405	
35		+			0	0
	Revenue should be entered above this line					
37						
	Costs and Expenses:		07.500.070		07 500 670	
39 40	Cost of energy purchased Administration	-	67,536,379 2,555,800		67,536,379 2,555,800	
41	Customer billing and collecting	-	1,538,479		1,538,479	
42	Operations and maintenance	_	4,496,542		4,496,542	
43	Amortization	-	4,270,482		4,270,482	
44	Ontario Capital Tax	-	211,392		211,392	
45	Capitalized	-	,		0	
46	Recovery of Regulatory Assets	-			0	0
47	CDM Expenses for 2005	-	187,272		187,272	
48	Interest on deposits and Future Pension Benefits	-	538,796		538,796	5
49	Net Income Before Interest & Income Taxes EBIT	=	3.561.556	0	2 561 556	
	Net Income Before Interest & Income Taxes EBIT  Less: Interest expense for accounting purposes	-	3,531,660		3,561,556 3,531,660	
52	Provision for payments in lieu of income taxes	-	-113,646		-113,646	
	Net Income (loss)	=	143,542	0	143,542	
	(The Net Income (loss) on the MoF column should equal to the net income (loss)		,		,	
54	per financial statements on Schedule 1 of the tax return. )					
55						
	Section C: Reconciliation of accounting income to taxable income From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	-113,646	0	-113,646	Does this include LCT?
60	Federal large corporation tax	+	0		0	
61	Depreciation & Amortization	+	4,477,004		4,477,004	
62	Employee benefit plans-accrued, not paid	+	686,506		686,506	
	Tax reserves - beginning of year	+	0		0	
	Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	+	0		0	1
	Items on which true-up does not apply "TAXREC 3"	Т	1,105,538		1,105,538	3
	Material addition items from TAXREC 2	+	1,105,550		1,100,000	1
	Other addition items (not Material) from TAXREC 2	+	0		0	5
69	· · · · · · · · · · · · · · · · · · ·					
70	Subtotal		6,155,402	0	6,155,402	2
71						
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	4
	Non-deductible meals and entertainment expense	+			0	
75 76	Capital items expensed	+	0		0	1
	Capital tax accrued in income statement	+	U		0	<u> </u>
78	Partnership income	+	3,234		3,234	<b>=</b>
79	Interest and penalties on taxes	+	580		580	
80	Total Other Additions	=	3,814	0	3,814	
81						
82	Total Additions	=	6,159,216	0	6,159,216	<u>5</u>
83	Dance Material Additions					
85	Recap Material Additions:		^	^	^	
86			0			
00		1	U	U	U	

	A	В	С	D	Е	F	G
1	PILs TAXES - EB-2008-0381	LINE	M of F	Non-wires	Wires-only	'	9
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax		
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return		
4		0	Return				
5 87			0	0	Version 2009.1		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92			0	0	0		
93 94	Other additions (less than materiality level) Total Other Additions		3,814 3,814	0	3,814 3,814		
95	Total Other Additions		3,014	U	3,614		
	BOOK TO TAX DEDUCTIONS:						
	Capital cost allowance	-	3,085,053		3,085,053		
98		-			0		
	Employee benefit plans-paid amounts	-	221,430		221,430 0		
	Items capitalized for regulatory purposes  Regulatory adjustments:	-			0		
102		-			0		
103		-			0		
	Tax reserves - end of year	-	0	0	0		-
	Reserves from financial statements- beginning of year	-	0	0	0		
	Contributions to deferred income plans Contributions to pension plans	-			0		
108	, ,	+ -	0	0	0		
100		-	ŭ	0	0		
110							
	Material deduction items from TAXREC 2	-	0	0	0		
112		-	0	0	0		
113		=	3.306.483	0	3,306,483		
	Other deductions (Please explain the nature of the deductions)	_	3,300,463	U	3,300,463		
	Charitable donations - tax basis	-			0		
117	Gain on disposal of assets	-	4,405		4,405		
	Contribution repayments 2001/2002/2003	-	45,749		45,749		
119					0		
121	Total Other Deductions	- =	50,154	0	50,154		
122	Total Other Deductions	_	30,104	0	30,134		
123	Total Deductions	=	3,356,637	0	3,356,637		
124							
125 126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130			0	0	0		
131			0	0	0		
132 133			50,154 50,154	0	50,154 50,154		
134			50,154	0	30,134		
135	TAXABLE INCOME	=	2,946,121	0	2,946,121		
	DEDUCT:	$\bot$					
137		-	0		0		
138	Net capital loss applied positive number	-			0		
	NET TAXABLE INCOME	=	2,946,121	0	2,946,121		
141					, , ,		
	FROM ACTUAL TAX RETURNS					<b> </b>	
	Net Federal Income Tax (Must agree with tax return)	+	650,798 411,897	0	650,798		
145	Net Ontario Income Tax (Must agree with tax return) Subtotal	=	1,062,695	0	411,897 1,062,695		
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	1,002,093	U	1,002,093		
147	Total Income Tax	=	1,062,695	0	1,062,695		
148							
	FROM ACTUAL TAX RETURNS  Net Federal Income Tax Rate (Must agree with tax return)		20.000/	1	00.000/		Divide federal income toy by the toyable
150		+ +	22.09% 13.98%		22.09% 13.98%		Divide federal income tax by the taxable in Divide Ontario income tax by the taxable in
152			36.07%		36.07%	1	2
153							
154							
155							
	RECAP Total Income Taxes	+	1,062,695	0	1,062,695		
	Ontario Capital Tax	+	203,033	U	203,033		
159		+	22,705		22,705		
160							
161	Total income and capital taxes	=	1,288,433	0	1,288,433		
162	<u> </u>				<u> </u>		

	A	В	С	D	Е	F
1	PILs TAXES - EB-2008-0381	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves	LIINL	Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax	Liiiiiiddoiis	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return		Return	
5	0				Version 2009.1	
6				'		
7	Utility Name: Greater Sudbury Hydro Inc					
8	Reporting period: 2005					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21	T-1-1/		0	0	0	
22	Total (carry forward to the TAXREC worksheet)		0	0	U	
23 24	End of Year:			1		
25	End of Year:				0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)		U		0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence				0	
	Property taxes Other - Please describe				0	
	Other - Please describe Other - Please describe				0	
49	Outer - Flease describe				0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	Total (carry lorward to the TAXREC WORKSHEEL)		U	U	U	
	End of Year:					
53	End of Tour.				0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
61					0	
62	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	В	С	D	Е	F
1						
	PILs TAXES - EB-2008-0381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5 6	RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7	Snareholder-only items should be shown on TAXREC 3				version 2009.1	
	Utility Name: Greater Sudbury Hydro Inc					
9	Reporting period: 2005					
	Number of days in taxation year:		365			
11	Materiality Level:		92,270			
12						
13						
14	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17	Auu.	+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
	Scientific research expenditures deducted per financial statements	+			0	
24	per financial statements Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property  Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37	1 TOVISION TO Dad debts	+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
45		+			U	
46	Total Additions	=	0	0	0	
47	10017 (0010)				· ·	
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52 53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60 61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70 71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	Λ .	В	С	D	E	F
1	A	Ь	C	D		Г
	PILs TAXES - EB-2008-0381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)	LINE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiations	Return	
	RATEPAYERS ONLY		Return		Return	
	Shareholder-only Items should be shown on TAXREC 3		rctum		Version 2009.1	
7	Shareholder-only items should be shown on TAXILE 3				VEI SIOII 2003. I	
	Utility Name: Greater Sudbury Hydro Inc					
9	Reporting period: 2005					
	Number of days in taxation year:		365			
	Materiality Level:		92,270			
12			, .			
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92		-				
93		-			0	
_	Other deductions: (Please symbols in detail the nature of the item)	-			0	
	Other deductions: (Please explain in detail the nature of the item)  Non-taxable load transfers	-	0		0	
97	INOTI-Idixable load transfers	-	U		0	
98		-			0	
-	Total Deductions	=	0	0	0	
100	Total Deductions	_	U	U	U	
	Recap of Material Deductions:					
102	. 1994 S. Material Boddollorio.		0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108 109			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
122						

	A	В	С	D	Е	Е
1	Α	Ь	C	D D	<u> </u>	F
	PILs TAXES - EB-2008-0381					
	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Greater Sudbury Hydro Inc				Version 2009.1	
9						
10						
	Reporting period: 2005					
12	Number of days in taxation year:		365			
14 15						
_	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
	Ontario capital tax adjustments				0	
39	Changes in Regulatory Asset balances	+	1,105,538		1,105,538	
	Imputed interest expense on Regulatory Assets	+	1,100,000		1,105,550	
42	impated interest expense on regulatory resets	+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	, and the second	+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	1,105,538	0	1,105,538	
48						
49	Deduct:					
50	CCA adjustments					
_	CEC adjustments CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59		-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
61	Discourse Book Live As at 1	-			0	
	Changes in Regulatory Asset balances	-			0	
63 64		-			0	
65		-			0	
66		-			0	
67		-			0	
_	Other deductions: (Please explain in detail the nature of the item)	-			0	
69	, , , , , , , , , , , , , , , , , , , ,	-			0	
70		-			0	
71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	0	0	0	
74						
75						

Corporate Tax Rates   Exemptions, Deductions, or Thresholds   Utility Name: Greater Sudbury Hydro Inc							
Corporate Tax Rates   Exemptions   Deductions of Thresholds   Utility Name: Greater Sudbury Hydro Inc.				С	D	Е	F
Exemptions, Deductions, or Thresholds Utility Name: Greater Studbury Hydro Inc Reporting period: 2005   Table 1	-						
Dility Name: Greater Sudbury Hydro Inc   Reporting period: 2005   Reporting period: 2005   Reporting period: 2005   Reporting period: 2005   Table 1   Research   Reporting period: 2005   Reporting period: 2005   Year   400,000   1,128,000   1,1	2 3	•	r Throchold	e		'	ersion 2009
Reporting period: 2005   Table 1	4						
Rates Used in 2005 RAM PILS Applications for 2005	5		, , , ,				
Rates Used in 2005 RAM PILS Applications for 2005   100   400,001   1128,000   1,128,000	6 7						Table 4
Income Range	_	Rates Used in 2005 RAM PI	l s Annlicat	ions for 2005			l able 1
	9		Lo rippiiout			400,001	
Income Tax Rate	10	RAM 2005					>1,128,000
3   Proxy Tax Year	11	In a sure Tare Date	Year	400,000		1,128,000	
Federal (Includes surtax)   13.12%   17.75%   22.12%   3nd Ontario blended   5.50%   9.75%   14.00%   36.12%   3 Capital Tax Rate   0.300%   27.50%   36.12%   3 Capital Tax Rate   0.175%   27.50%   36.12%   3 Capital Tax Rate   0.175%   27.50%   3 Capital Tax Rate   0.5000   2 Capital Tax Rate   20.50   2 Capital Tax Rate   2 Cap	_		2005				
3 and Ontario blended   5.50%   9.75%   14.00%   3.612%   7.50%   36.12%   7.50%   36.12%   7.50%   36.12%   7.50%   36.12%   7.50%   36.12%   7.50%   36.12%   7.50%   36.12%   7.50%   36.12%   7.50%   7.			2000	13.12%		17.75%	22.12%
Capital Tax Rate	15			5.50%		9.75%	14.00%
Capital Tax Rate	16	Blended rate		18.62%		27.50%	36.12%
Common   C	17 18	Canital Tay Pata		0.300%			
Surtax							
Exemption ***   \$7.5MM							
Exemption				7 500 000			
Corporations Tax	21		\$7.5MM	.,555,555			
Table 2				50.000 000			
#*Exemption amounts must agree with the Board-approved 2005 RAM PILs filing  Table 2    Table 2   Table 3	22		\$50MM				
Table 2    Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005			must agre	e with the l	Board-appi	oved 2005	RAM PILs
Table 2   Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005	2	filing					
Table 2    Sexpected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005	23 24						
Income Range	25						Table 2
Expected Rates   Year   250,000   400,000   1,128,00			s for 2005 a				
	27			_	-	,	. 4 400 000
Income Tax Rate	28 29	Expected Rates	Year				>1,128,000
Current year   2005   13.12%   22.12%	_	Income Tax Rate	i cai	250,000	+00,000	1,120,000	
3 Ontario   2005   5.50%   5.50%   9.75%   14.00%	31		2005				
# Blended rate							
Capital Tax Rate	33 34						
CT rate   2005   0.200%	35	Dienueu rate	2003	10.02 //	21.0270	31.07 /0	30.1270
Surtax		Capital Tax Rate	2005	0.300%			
Ontario Capital Tax   Sexemption   Sexempt	37	LCT rate					
Exemption *** 2005   \$7.5MM   7,500,000	38			1.12%			
Federal Large	ia.			7,500,000			
Corporations Tax   S50MM   S0,000,000	50						
***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.    Table 3		Corporations Tax		50,000,000			
Table 3   Tabl	40						
Table 3 Input Information from Utility's Actual 2005 Tax Returns Income Range  Description of the street of the st	1			st comply w	ith the Boa	ırd's instruc	ctions
Input Information from Utility's Actual 2005 Tax Returns	2	regarding regulated ac	tivities.				
Solution	3	Innut Information from 1999	Aulo Anti-il	2005 Tay Date			Table 3
to to to to to 1,128,000  Year 250,000 400,000 1,128,000    Income Tax Rate			ty S Actual			400.001	
Year   250,000   400,000   1,128,000   3   1   1   1   1   1   1   1   1   1	46			_			>1,128,000
Current year   2005	47		Year				
13.12%   22.12%   22.12%   22.12%   22.12%   22.12%   20.12%   2			0007				
Ontario			2005	13 12%	22 12%	22 12%	22 12%
2 Blended rate 18.62% 27.62% 36.12% 36.12% 3 18.62% 27.62% 36.12% 36.12% 4 Capital Tax Rate 0.300% 5 LCT rate 0.175% 5 Surtax 1.12% 5 Ontario Capital Tax Exemption * \$7.5MM 5.645,722 \$ Tederal Large Corporations Tax Exemption * \$5.00MM \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Tax	51						
Gapital Tax Rate  Capital Tax Rate  0.300%  LCT rate  0.175%  Surtax  1.12%  Ontario Capital Tax Exemption *  Federal Large Corporations Tax Exemption *  This is a series of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36	52						
5 LCT rate 0.175% 1.12%	53						
Ontario Capital Tax Federal Large Corporations Tax Exemption *  Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36							
Ontario Capital Tax 7 Exemption * \$7.5MM 5,645,722  Federal Large Corporations Tax Exemption * \$1.958,200  * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36	_						
7 Exemption * \$7.5MM \$5.045,722	,,,		MΔY				
Federal Large Corporations Tax Exemption *  * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36	57			5,645,722			
\$50MM \$50MM \$41,958,200 \$20 \$20 \$20 \$20 \$20 \$20 \$20 \$20 \$20		Federal Large					
* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36	-			41,958,200			
submission: Ontario CT23 page 11; federal T2 Schedule 36							
J	Э						your
	)	submission: Ontario C	T23 page	11; federal	T2 Sched	ule 36	

	Α	В	C	D	E	F	G	Н	I	J	K	L	M	Ν	0
1	PILs TAXES - EB-2008-0381														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: Greater Sudbury	y Hydr	ro Inc												Version 2009.1
4	Reporting period: 2005			S	Sign Conventi	on: -	+ for increase;	- fo	r decrease						0
5															
6															
7															
8	Year start:		2001/10/01		2002/01/01		2003/01/01		2004/01/01		2005/01/01		2006/01/01		
9	Year end:		2001/12/31		2002/12/31		2003/12/31		2004/12/31		2005/12/31		2006/04/30		Total
10															
11	Opening balance:	=	0		0		-1,594,386		-1,209,459		-2,361,175		-523,515		0
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)				1,566,922		1,566,922		1,566,922		1,863,239		276,883		6,840,888
	PILs proxy from April 1,														
13	2005 - input 9/12 of amount		_												0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)		_				0								0
	True-up Variance	+/-													
15	Adjustment (3)		_		-1,782,513				-505,482		1,939,527		-217,142		-565,610
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)										0				0
	Deferral Account Variance	+/-													
17	Adjustment (5)				0		0		-562,054		-155,673		0		-717,727
	Adjustments to reported	+/-		П											
18	prior years' variances (6)														0
19	Carrying charges (7)	+/-			20,072										20,072
	PILs billed to (collected	-													
	from) customers (8)		0		-1,398,867		-1,181,995		-1,651,102		-1,809,433				-6,041,397
21															
22	Ending balance: # 1562		0		-1,594,386		-1,209,459		-2,361,175		-523,515		-463,774		-463,774

# 26 Uncollected PILs

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43 44 45

46 47

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27 28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003. 30

#### Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.
- (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
  - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
    - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
    - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

REGULATORY INFORMATION (REGINFO) Utility Name: Wost Nipissing Energy Services Limited Reporting period: 2001  Days in reporting period: 32 days  ACKGROUND  Bask days in the calendar year: 365 days  ACKGROUND  Has the utility reviewed section 149(1) ITA to contirm that it is not subject to regular corporate tax (and therefore subject to PILs)?  Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs?  Was the utility a non-profit corporation?  Wif it is a non-profit corporation?  Wif it is a non-profit corporation please contact the Rates Manager at the OEB)  Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?  Please identify the % used to allocate the OCT and LCT exemptions in Ccfls C65 & C74 in the TAXCALC spreadsheet.  Accounting Year End  MARR NO TAX CALCULATIONS  SHEET #7 FINAL RUD MODEL DATA (FROM 1998 FINANCIAL STATEMENTS)  USE BOARD-APPROVED AMOUNTS  Rate Base (wires-only)  Common Equity Ratio (CER)  1-CER  1-C	PILs TAXES - EB-2011-0153			157 01 215	Version 2009.1
Utility Name: West Nijoising Energy Services Limited   Reporting period: 2001   Input Cell   Formula in Cell   Formula					Version 2009.1
Days in reporting period: 92 days   September   93 days   September   94 days   Septem				Colour Code	
Days in reporting period:	Reporting period: 2001				
Total days in the calendar year:  BACKGROUND  Has the utility reviewed section 149(1) ITA to confirm that it is not subject to regular corporate tax (and therefore subject to Pitus)?  Was the utility received section 149(1) ITA to confirm that it is not subject to regular corporate tax (and therefore subject to Pitus)?  Was the utility received section 149(1) ITA to you was the utility or conflow and now subject to s 89 & 90 Pitus?  What is the utility a non-profit corporation?  If it is a non-profit corporation?  What is the utility a non-profit corporation?  What is the utility a non-profit corporation?  What is non-profit corporation?  What is the utility a d profit of the corporation?  What is the utility and profit of the corporation?  What is the utility and profit of the corporation?  What is the utility and profit of the corporation?  What is the utility and profit of the corporation?  What is the utility and profit of the corporation?  What is the utility and profit of the corporation?  What is the utility and profit of the corporation?  What is the utility and profit of the corporation?  What is the utility and profit of the corporation?  What is the utility and profit of the corporation?  What is the utility and profit of the corporation?  What is the utility and profit of the corporat				Formula in Cell	
BACKGROUND			1		
Has the utility reviewed section 149(1) ITA to confirm that it is not subject to regular corporate tax (and therefore subject to PiLs)?  Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PiLs?  Are the Ontario Capital Tax & Large Corporations?  Are the Ontario Capital Tax & Large Corporations Tax Exemptions bared among the corporate group?  Are the Ontario Capital Tax & Large Corporations Tax Exemptions of LCT Y/N N Shared among the corporate group?  Are the Ontario Capital Tax & Large Corporations Tax Exemptions in OCT Y/N N N Shared among the corporate group?  Accounting Year End Date Tax & Large Corporations Tax Exemptions in OCT 100% Cells C65 & C74 in the TAXCALC spreadsheet.  Accounting Year End Date Tax & Large Corporations Tax Exemptions in OCT 100% Tax (Remonth Shared Tax Tax Calculations)  SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX CALCULATIONS SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX TAX CALCULATIONS SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX TAX CALCULATIONS SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX TAX CALCULATIONS SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX	Total days in the calendar year:	303	uays		
Has the utility reviewed section 149(1) ITA to confirm that it is not subject to regular corporate tax (and therefore subject to PiLs)?  Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PiLs?  Are the Ontario Capital Tax & Large Corporations?  Are the Ontario Capital Tax & Large Corporations Tax Exemptions bared among the corporate group?  Are the Ontario Capital Tax & Large Corporations Tax Exemptions of LCT Y/N N Shared among the corporate group?  Are the Ontario Capital Tax & Large Corporations Tax Exemptions in OCT Y/N N N Shared among the corporate group?  Accounting Year End Date Tax & Large Corporations Tax Exemptions in OCT 100% Cells C65 & C74 in the TAXCALC spreadsheet.  Accounting Year End Date Tax & Large Corporations Tax Exemptions in OCT 100% Tax (Remonth Shared Tax Tax Calculations)  SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX CALCULATIONS SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX TAX CALCULATIONS SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX TAX CALCULATIONS SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX TAX CALCULATIONS SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX	BACKGROUND				
lax (and therefore subject to PiLs)?  Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PiLs?  N  Is the utility a non-profit corporation?  (I'll is a non-profit corporation presses contact the Rates Manager at the OEII)  Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?  Are the Ontario Capital Tax & Large Corporations Tax Exemptions in OCT V/N N  Piesae identify the % used to allocate the OCT and LCT exemptions in OCT U100%  Accounting Year End LCT V/N N  Accounting Year End LCT U100%  Accounting Year End LCT U100%  Accounting Year End LCT U100%  MARR NO TAX CALCULATIONS  SHEET #F FINAL RUD MODEL DATA (FROM 1998 FINANCIALS STATEMENTS)  USE BOARD-APPROVED AMOUNTS  Rate Base (wires-only)  Common Equity Ratio (CER)  Target Return On Equity Q100%  Debt rate D100%  Debt rate D257,844  Input: Board-approved dollar amounts phased-in Amount allowed in 2005  Amount allowed in 2005  Amount allowed in 2005  Amount allowed in 2005  Total Regulatory Income  Total Regulatory London  Total Regulatory Income  Total Regulatory U100 Sheet #7  O Total Incremental revenue  Total Regulatory Income  Total Regulatory Income  Tioal Regulatory Income  Tioal Regulatory Income  Total Regulatory Income	Has the utility reviewed section 149(1) ITA to				
Was the utility recently acquired by Hydro One and now subject to s.98 & 90 PtLs?					
International content   Inte	tax (and therefore subject to PILs)?		Y/N	Υ	
It is the utility a non-profit corporation?   Y/N   N   N					
Are the Ontario Capital Tax & Large Corporations Tax Exemptions Are the Ontario Capital Tax & Large Corporations Tax Exemptions OCT Y/N N COT WINN N COT W	and now subject to s.89 & 90 PILs?		Y/N	N	
Are the Ontario Capital Tax & Large Corporations Tax Exemptions Are the Ontario Capital Tax & Large Corporations Tax Exemptions OCT Y/N N COT WINN N COT W	Is the utility a non-profit corporation?		Y/N	N	
shared among the corporate group?  Please identify the % used to allocate the OCT and LCT exemptions in OCT 100%  Colles C65 & C74 in the TAXCALC spreadsheet.  Accounting Year End Date 31-Dec-2001  MARR NO TAX CALCULATIONS					
shared among the corporate group?  Please identify the % used to allocate the OCT and LCT exemptions in OCT 100%  Colles C65 & C74 in the TAXCALC spreadsheet.  Accounting Year End Date 31-Dec-2001  MARR NO TAX CALCULATIONS					
Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.   LCT				_	
Cells C65 & C74 in the TAXCALC spreadsheet.   LCT			Y/N		
Accounting Year End Date 31-Dec-2001  MARR NO TAX CALCULATIONS SHEET #7 FINAL RUD MODEL DATA (FROM 1999 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS  Rate Base (wires-only) 3,010,436  Common Equity Ratio (CER) 50,00%  1-CER 50,00%  1-CER 50,00%  Debt rate 7,25%  Market Adjusted Revenue Requirement 257,844  1999 return from RUD Sheet #7 0 0 10 10 10 10 10 10 10 10 10 10 10 10					
Regulatory   SHEET #7 FINAL RUD MODEL DATA   (FROM 1999 FINANCIAL STATEMENTS)   SHEET #7 FINAL RUD MODEL DATA   (FROM 1999 FINANCIAL STATEMENTS)   SUSE BOARD-APPROVED AMOUNTS   SO.00%   SO.0	·	LOT			
Income   I	Accounting Year End		Date	31-Dec-2001	
Rate Base (wires-only)   3,010,436	MARR NO TAX CALCULATIONS				Regulatory
See BOARD-APPROVED AMOUNTS   3,010,436					Income
Rate Base (wires-only)  Common Equity Ratio (CER)  1-CER  50,00%  1-CER  50,00%  Target Return On Equity  9,88%  Debt rate  7,25%  Market Adjusted Revenue Requirement  257,844  1999 return from RUD Sheet #7  0  101  Total Incremental revenue  Input: Board-approved dollar amounts phased-in  Amount allowed in 2001  Amount allowed in 2002  Amount allowed in 2003 and 2004 (will be zero due to Bill 210  unless authorized by the Minister and the Board)  Amount allowed in 2003 and 2004 (will be zero due to Bill 210  unless authorized by the Minister and the Board)  Amount allowed in 2005 - Third tranche of MARR re: CDM  Other Board-approved changes to MARR or incremental revenue  Total Regulatory Income  Equity  1,505,218  Return at target ROE  1,505,218  Phase-in of interest - Year 1 (2001)  ((D43+D47)D41)'D61  Phase-in of interest - Year 2 (2002)  ((D43+D47+D48)D41)'D61 (due to Bill 210)  109,127  ((D43+D47+D48)D41)'D61 (due to Bill 210)  109,127					
Common Equity Ratio (CER)   50.00%	USE BOARD-APPROVED AMOUNTS				
Common Equity Ratio (CER)   50.00%	Rate Base (wires-only)			3,010,436	
1-CER 50.00%  Target Return On Equity 9.88%  Debt rate 7.25%  Market Adjusted Revenue Requirement 257,844  1999 return from RUD Sheet #7 0 0  Total Incremental revenue 257,844  Input: Board-approved dollar amounts phased-in Amount allowed in 2001 Financially distressed 257,840  Amount allowed in 2001 Financially distressed 257,840 257,840  Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue 7  Total Regulatory Income 257,841  Return at target ROE 148,716  Debt 1,505,218  Deemed interest amount in 100% of MARR 109,122  ((D43+D47)D41)*D61 190,127  ((D43+D47+D48)D41)*D61 (due to Bill 210) 109,127  ((D43+D47+D48)D41)*D61 (due to Bill 210) 109,127  ((D43+D47+D48)D41)*D61 (due to Bill 210)				]	
Target Return On Equity   9.88%					
Debt rate   7.25%	1-CER			50.00%	
Market Adjusted Revenue Requirement       257,844         1999 return from RUD Sheet #7       0         Total Incremental revenue       257,844         Input: Board-approved dollar amounts phased-in       257,844         Amount allowed in 2001       Financially distressed         Amount allowed in 2002       257,840         Amount allowed in 2003 and 2004 (will be zero due to Bill 210       0         unless authorized by the Minister and the Board)       0         Amount allowed in 2005 - Third tranche of MARR re: CDM       0         Other Board-approved changes to MARR or incremental revenue       257,841         Equity       1,505,218         Return at target ROE       148,716         Debt       1,505,218         Deemed interest amount in 100% of MARR       109,128         Phase-in of interest - Year 1 (2001)       109,127         ((D43+D47/D41)*D61       109,127         ((D43+D47+D48)(D41)*D61       109,127         ((D43+D47+D48)(D41)*D61 (due to Bill 210)       109,127          ((D43+D47+D48)(D41)*D61 (due to Bill 210)       109,127	Target Return On Equity			9.88%	
1999 return from RUD Sheet #7   0   0   1	Debt rate			7.25%	
Total Incremental revenue   257,844     Input: Board-approved dollar amounts phased-in     Amount allowed in 2001   5	Market Adjusted Revenue Requirement			257,844	
Total Incremental revenue   257,844     Input: Board-approved dollar amounts phased-in     Amount allowed in 2001   5	1999 return from RUD Sheet #7			0	0
Input: Board-approved dollar amounts phased-in   Amount allowed in 2001   Financially distressed   257,840   257,841     Amount allowed in 2003 and 2004 (will be zero due to Bill 210     unless authorized by the Minister and the Board)   Amount allowed in 2005 - Third tranche of MARR re: CDM     Other Board-approved changes to MARR or incremental revenue				257.944	
Amount allowed in 2001 Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue  Total Regulatory Income  Equity  1,505,218  Return at target ROE  Debt  Deemed interest amount in 100% of MARR  Deemed interest amount in 100% of MARR  Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)				257,044	
Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue  Total Regulatory Income  Equity  1,505,218  Return at target ROE  148,716  Debt  1,505,218  Deemed interest amount in 100% of MARR  109,128  Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)		Financially distressed		257,840	257,840
unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue  Total Regulatory Income  Equity  Return at target ROE  Debt  148,716  Debt  1,505,218  Deemed interest amount in 100% of MARR  109,128  Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)	Amount allowed in 2002			0	0
Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue  Total Regulatory Income  Equity  1,505,218  Return at target ROE  148,716  Debt  Debt  1,505,218  Deemed interest amount in 100% of MARR  109,128  Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61  Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61  Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)				_	0
Other Board-approved changes to MARR or incremental revenue  Total Regulatory Income  Equity  1,505,218  Return at target ROE  148,716  Debt  1,505,218  Deemed interest amount in 100% of MARR  109,128  Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61  Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61  Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)				-	0
Total Regulatory Income  Equity  Return at target ROE  Debt  Deemed interest amount in 100% of MARR  Deamed interest - Year 1 (2001) ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)				_	0
Equity 1,505,218  Return at target ROE 148,716  Debt 1,505,218  Deemed interest amount in 100% of MARR 109,128  Phase-in of interest - Year 1 (2001) 109,127 ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) 109,127 ((D43+D47+D48)/D41)*D61  Phase-in of interest - Year 3 (2003) and forward 109,127 ((D43+D47+D48)/D41)*D61 (due to Bill 210)	Other Board-approved changes to MANN or incremental revenue			_	0
Return at target ROE  148,716  Debt  1,505,218  Deemed interest amount in 100% of MARR  109,128  Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61  Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61  Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)	Total Regulatory Income				257,840
Return at target ROE  148,716  Debt  1,505,218  Deemed interest amount in 100% of MARR  109,128  Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61  Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61  Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)					
Debt 1,505,218  Deemed interest amount in 100% of MARR 109,128  Phase-in of interest - Year 1 (2001) 109,127 ((D43+D47)/D41)*D61  Phase-in of interest - Year 2 (2002) 109,127 ((D43+D47+D48)/D41)*D61  Phase-in of interest - Year 3 (2003) and forward 109,127 ((D43+D47+D48)/D41)*D61 (due to Bill 210)	Equity			1,505,218	
Debt 1,505,218  Deemed interest amount in 100% of MARR 109,128  Phase-in of interest - Year 1 (2001) 109,127 ((D43+D47)/D41)*D61  Phase-in of interest - Year 2 (2002) 109,127 ((D43+D47+D48)/D41)*D61  Phase-in of interest - Year 3 (2003) and forward 109,127 ((D43+D47+D48)/D41)*D61 (due to Bill 210)	Return at target ROF			148 716	
Deemed interest amount in 100% of MARR  Phase-in of interest - Year 1 (2001)  ((D43+D47)/D41)*D61  Phase-in of interest - Year 2 (2002)  ((D43+D47+D48)/D41)*D61  Phase-in of interest - Year 3 (2003) and forward  ((D43+D47+D48)/D41)*D61 (due to Bill 210)	s. ta. go o =			.40,710	<u> </u>
Phase-in of interest - Year 1 (2001)  ((D43+D47)/D41)*D61  Phase-in of interest - Year 2 (2002)  ((D43+D47+D48)/D41)*D61  Phase-in of interest - Year 3 (2003) and forward  ((D43+D47+D48)/D41)*D61 (due to Bill 210)	Debt			1,505,218	
((D43+D47)/D41)*D61  Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61  Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)	Deemed interest amount in 100% of MARR			109,128	
((D43+D47)/D41)*D61  Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61  Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)	DI			100.15	
Phase-in of interest - Year 2 (2002)  ((D43+D47+D48)/D41)*D61  Phase-in of interest - Year 3 (2003) and forward  ((D43+D47+D48)/D41)*D61 (due to Bill 210)				109,127	
((D43+D47+D48)/D41)*D61  Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)	1, , ,			109.127	
Phase-in of interest - Year 3 (2003) and forward 109,127 ((D43+D47+D48)/D41)*D61 (due to Bill 210)	((D43+D47+D48)/D41)*D61			.00,.21	
	Phase-in of interest - Year 3 (2003) and forward			109,127	
Phase-in of interest - 2005 109,128				100 100	
	Phase-in of interest - 2005			109,128	

PILs TAXES - EB-2011-0153			_			_		
	ITEM	Initial		M of F	M of F	Tax		
PILS DEFERRAL AND VARIANCE ACCOUNTS	<b></b>	Estimate	<u> </u>	Filing	Filing	Returns	$\vdash$	
TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance			
( Wiles-Only Dusiness - see Tab TAXREC)				N-C	Explanation	Version 2009.1		
Utility Name: West Nipissing Energy Services Limited						Version 2005.1		
Reporting period: 2001								
roperang pendar 2001						Column		
Days in reporting period:	92	days				Brought		
Total days in the calendar year:	365	days				From		
						TAXREC		
		\$		\$		\$		
I) CORPORATE INCOME TAXES								
Regulatory Net Income REGINFO E53	1	64,460		-143,014		-78,554		
DOOK TO TAY AD INSTRUCTOR								
BOOK TO TAX ADJUSTMENTS	1		_					
Additions: Depreciation & Amortization	2	43,040	_	205,951		248,991		
Employee Benefit Plans - Accrued, Not Paid	3	5,977	_	-5,977		246,991		
Tax reserves - beginning of year	4	5,911		-5,917		0		
Reserves from financial statements - end of year	4			0		0		
Regulatory Adjustments - increase in income	5			0		0		
Other Additions (See Tab entitled "TAXREC")								
"Material" Items from "TAXREC" worksheet	6			0		0		
Other Additions (not "Material") "TAXREC"	6			0		0		
"Material Items from "TAXREC 2" worksheet	6		<u> </u>	0		0		
Other Additions (not "Material") "TAXREC 2"	6		<u> </u>	0		0		
Items on which true-up does not apply "TAXREC 3"	ļ		_	0		0		
	1		<u> </u>					
Deductions: Input positive numbers	<b>!</b>		<b>!</b>					
Capital Cost Allowance and CEC	7	36,500	<u> </u>	10,933		47,433	$\vdash \vdash$	
Employee Benefit Plans - Paid Amounts	8	5,977	<del> </del>	-5,977 0		0	$\vdash$	
Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	10		<del>                                     </del>	0		0		
Interest Expense Deemed/ Incurred	11	27,282	<u> </u>	-27,282		0		<del>                                     </del>
Tax reserves - end of year	4	21,202		-21,202		0		
Reserves from financial statements - beginning of year	4			0		0		
Contributions to deferred income plans	3			0		0		
Contributions to pension plans	3			0		0		
Interest capitalized for accounting but deducted for tax	11			0		0		
Other Deductions (See Tab entitled "TAXREC")								
"Material" Items from "TAXREC" worksheet	12			0		0		
Other Deductions (not "Material") "TAXREC"	12			0		0		
Material Items from "TAXREC 2" worksheet	12			0		0		
Other Deductions (not "Material") "TAXREC 2"	12			0		0		
Items on which true-up does not apply "TAXREC 3"				0		0		
TAVARI E INICONE ( I COO)	1	10.710		70.000		100.001		
TAXABLE INCOME/ (LOSS)	1	43,718		79,286		123,004		
BLENDED INCOME TAX RATE								
Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%		21.5000%		40.62%		
Tab Tak Table Trogalatory Holl Table 1, Florada Holl Table 6		10.1270		21.000070		10.0270		
REGULATORY INCOME TAX		8,359		41,607		49,966		
Miscellaneous Tax Credits	14			0		0		
Total Regulatory Income Tax		8,359		41,607		49,966		
II) CAPITAL TAXES	1		_					
II) CAFITAL TAXES								
Ontario	<b>†</b>		<del>                                     </del>				H	
Base	15	3,010,436		40,987,576		43,998,012	$\vdash$	Enter from tax return
Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-6,825		4,993,175		Enter from tax return
Taxable Capital		0,000,000		40,980,751		39,004,837		
Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%	-	0.3000%		
0410 717	ļ		_					
Ontario Capital Tax	ļ	0		29,494		29,494	$\vdash \vdash$	
Endoval Large Corporations Toy	-						1	
Federal Large Corporations Tax Base	18	3,010,436	-	41,231,502		44,241,938	H	Enter from tax return
Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18	3,010,436 10,000,000		41,231,502 -61,000		9,939,000	$\vdash$	Enter from tax return Enter from tax return
Taxable Capital	18	10,000,000		41,170,502		34,302,938	H	Litter from tax return
Tanabio Capital		U		71,170,302		04,002,000		
Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%		
Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		19,454	-	19,454		
Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	LΠ	
L <u></u>							ш	
Net LCT	<b> </b>	0	<u> </u>	19,454		19,454	$\vdash \vdash$	
III) INCLUSION IN RATES	1		-			-		
III) INCLUSION IN RATES	<b> </b>		$\vdash$				$\vdash$	<del>                                     </del>
	<b> </b>	19.12%	-				$\vdash$	forced tax rate to agree to proxy
Income Tay Rate used for gross- up (eyclude surtay)	<b>†</b>	18.1270	<del>                                     </del>				H	Torceu tax rate to agree to proxy
Income Tax Rate used for gross- up (exclude surtax)			$\vdash$			49,966	H	
	22	10 335	ι	i				
Income Tax (proxy tax is grossed-up)	22 23	10,335				0		
• • • • • • • • • • • • • • • • • • • •	22 23 24					0		
Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	23	0						
Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	0				0		
Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment MUST AGREE WITH 2001	23	0						
Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	0				0		

							15	
PILs TAXES - EB-2011-0153	ITEM	Initial		M of F	M of F	Tax		
PILS DEFERRAL AND VARIANCE ACCOUNTS	1	Estimate		Filing	Filing	Returns		<del>                                     </del>
TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)			-	Variance K-C	Variance Explanation		-	<del>                                     </del>
( Wiles-only business - see rab TAXILEO)				10-0	Explanation	Version 2009.1		
Utility Name: West Nipissing Energy Services Limited								
Reporting period: 2001								
Days in reporting period:	92	days				Column Brought		
Total days in the calendar year:		days				From		<del>                                     </del>
, , , , , , , , , , , , , , , , , , , ,						TAXREC		
		\$		\$		\$		
IV) FUTURE TRUE-UPS								
IV a) Calculation of the True-up Variance				DR/(CR)				
In Additions:								
Employee Benefit Plans - Accrued, Not Paid	3			-5,977				
Tax reserves deducted in prior year	4			0				
Reserves from financial statements-end of year Regulatory Adjustments	4 5			0				<del>   </del>
Other additions "Material" Items TAXREC	6			0				
Other additions "Material" Items TAXREC 2	6			0				
In Deductions - positive numbers								
Employee Benefit Plans - Paid Amounts	8 9			-5,977 0				
Items Capitalized for Regulatory Purposes Regulatory Adjustments	10			0				<del>                                     </del>
Interest Adjustment for tax purposes (See Below - cell I204)	11			0				
Tax reserves claimed in current year	4			0				
Reserves from F/S beginning of year	4			0				
Contributions to deferred income plans Contributions to pension plans	3			0				
Other deductions "Material" Items TAXREC	12		1	0				1 1
Other deductions "Material" Item TAXREC 2	12			0				
Total TRUE-UPS before tax effect	26		=	0				<del>                                     </del>
Income Tax Rate (excluding surtax) from 2001 Utility's tax return	<b>!</b>		v	10 120/	used PILs proxy rate			<del>                                     </del>
moonic ray nate (excluding suitax) nom 2001 Othly's lax return			^	19.12%	useu i ils proxy rate			1
Income Tax Effect on True-up adjustments			=	0				
							L	
Less: Miscellaneous Tax Credits	14			0				<b>1</b>
Total Income Tax on True-ups				0				
Total modific rax on ride ups				Ü				
Income Tax Rate used for gross-up (exclude surtax)				18.00%	less surtax			
				_				
TRUE-UP VARIANCE ADJUSTMENT				0				
IV b) Calculation of the Deferral Account Variance caused by								<del>                                     </del>
changes in legislation								
REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial				40.740				
estimate column)			=	43,718				
CORPORATE INCOME TAX RATE			х	19.12%	used PILs proxy rate			
					accurrace promy rand			
REGULATORY INCOME TAX			=	8,359				
Land Minerallanders Tana One differ				0				<b>1</b>
Less: Miscellaneous Tax Credits			-	0				<del>   </del>
Total Regulatory Income Tax			=	8,359				
Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)				0.050				
			-	8,359				
Regulatory Income Tax Variance			=	0				<del>                                     </del>
Ontario Capital Tax								
Base Less: Exemption from tab Tax Rates, Table 2, cell C39	1		=	3,010,436				<del>                                     </del>
Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital		1	-	5,000,000		1		<del>   </del>
Torrood doctried taxable dapital			Ē					
Rate - Tab Tax Rates cell C54			х	0.3000%				
Desired October Occided Terr	1							
Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)		1	=	0				<del>   </del>
Regulatory Ontario Capital Tax Variance	L		=	0			L	<u>t t                                  </u>
Federal LCT				0.010.1=				1
Base Less: Exemption from tab Tax Rates, Table 2, cell C40	1		_	3,010,436 10,000,000			-	<del>                                     </del>
Revised Federal LCT		1	=	10,000,000		1		1
Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%				1
Gross Amount	-			0				<del>                                     </del>
Less: Federal surtax			-	0				<del>                                     </del>
Revised Net LCT			=	0				
					-			
Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0				<del>                                     </del>
Regulatory Federal LCT Variance			É	0				1
Actual Income Tax Rate used for gross-up (exclude surtax)	L	<u> </u>	L	18.00%			L	
Income Tax (grossed-up)	-		+	0			<u> </u>	<del>                                     </del>
LCT (grossed-up) Ontario Capital Tax	-		+	0				<del>                                     </del>
општо Зарнагтах			É	U				1 1
DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0				
							L	
TRUE-UP VARIANCE (from cell l130)	1		+	0			<u> </u>	<del>                                     </del>
Total Deferral Account Entry (Positive Entry = Debit)			=	0				1 1
(Deferral Account Variance + True-up Variance)								
4	1	Ī	1	I	İ	İ	ı	1 1

PILs TAXES - EB-2011-0153	ITEM	Initial		M of F	M of F	Tax		
PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns		
TAX CALCULATIONS (TAXCALC)				Variance	Variance			
("Wires-only" business - see Tab TAXREC)				K-C	Explanation			
	0					Version 2009.1		
Utility Name: West Nipissing Energy Services Limited								
Reporting period: 2001								
						Column		
Days in reporting period:	92	days				Brought		
Total days in the calendar year:	365	days				From		
		,				TAXREC		
		\$		\$		\$		
		Ť		T			_	
							_	
V) INTEREST PORTION OF TRUE-UP								
Variance Caused By Phase-in of Deemed Debt			1			1		
variance caused by i mase-in or beenied best			1			1		
Total deemed interest (REGINFO)			H	27,282				
Interest phased-in (Cell C36)				27,282				
Interest phased-in (Cell C36)				21,282				
Variance due to phase-in of debt component of MARR in rates			-	0				
according to the Board's decision			<u> </u>					
Other Interest Variances (i.e. Borrowing Levels								
Above Deemed Debt per Rate Handbook)								
Interest deducted on MoF filing (Cell K36+K41)				0				
Total deemed interest (REGINFO CELL D61)				27,282				
Variance caused by excess debt				0				
Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0				
Total Interest Variance				0				
			1					
	1		t			1	-	
	1							
	1		<del>                                     </del>			+	-+	
	+		<del>                                     </del>				-	
	1		<del>                                     </del>			+ +	$\dashv$	
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	-		-				$\rightarrow$	
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	1		1					

DIL - TAVES - ED 2044-0452	1 187=	NA - 4 =	New wire-	\A/:	
PILS TAXES - EB-2011-0153	LINE	M of F	Non-wires	Wires-only	
TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
(for "wires-only" business - see s. 72 OEB Act)		Return		Keturn	
<u> </u>		Keturii		Version 2009.1	
Section A: Identification:				200011	
Utility Name: West Nipissing Energy Services Limited					
Reporting period: 2001					
Taxation Year's start date:					
Taxation Year's end date:					
Number of days in taxation year:		92	days		
				L	
Please enter the Materiality Level :		3,763	< - enter materiality	/ level	
(0.25% x Rate Base x CER)	Y/N	Y			
(0.25% x Net Assets)	Y/N Y/N				
Or other measure (please provide the basis of the amount)  Does the utility carry on non-wires related operation?	Y/N Y/N				
(Please complete the questionnaire in the Background questionnaire		hoot \			
Thease complete the questionnaire in the Background questionnaire	WOIKS	neet.)			
Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
The state of the s					
Section B: Financial statements data:					
Input unconsolidated financial statement data submitted with Tax returns.					
The actual categories of the income statements should be used.					
If required please change the descriptions except for amortization, interes	t expen	se and provision fo	r income tax		_
Please enter the non-wire operation's amount as a positive number, the particles and the second seco			all amounts		
in the "non-wires elimination column" as negative values in TAXREC and	TAXRE	C2.			
-					
Income:		0.000.400		0.000.400	
Energy Sales	+	3,883,123		3,883,123	
Distribution Revenue Other Income	+	786,912 0		786,912	
Other income Miscellaneous income	+	116,901		116,901	
Missellaneous income	+	110,901		110,901	
Revenue should be entered above this line	<u> </u>			J	
Costs and Expenses:					
Cost of energy purchased	-	3,883,123		3,883,123	
Administration	-	0		0	
Customer billing and collecting	-			0	
Operations and maintenance	-			0	
Amortization	-	248,991		248,991	
Ontario Capital Tax	-			0	
Reg Assets	-			0	
Expenses per f/s	-	733,376		733,376	
	-			0	
	-			0	
Not Income Defere Interest 9 Income Toyos - FDIT	=	70 EF 4	0	-78,554	
Net Income Before Interest & Income Taxes EBIT  Less: Interest expense for accounting purposes	_	-78,554 0	0	-78,554	
Provision for payments in lieu of income taxes	-	0		0	
Net Income (loss)	=	-78,554	0	-78,554	
(The Net Income (loss) on the MoF column should equal to the net income (loss)		7 0,004	0	70,004	
per financial statements on Schedule 1 of the tax return. )					
Section C: Reconciliation of accounting income to taxable income					
From T2 Schedule 1					
BOOK TO TAX ADDITIONS:					
Provision for income tax	+	0	0	0	
Federal large corporation tax	+	248,991	0	Ü	
Depreciation & Amortization Employee benefit plans-accrued, not paid	+	248,991	0	248,991	
Tax reserves - beginning of year	+	0	0	0	
Reserves from financial statements- end of year	+	0	0	0	
Regulatory adjustments on which true-up may apply (see A66)	+	U	0	0	
Items on which true-up does not apply "TAXREC 3"		0	0	0	
Material addition items from TAXREC 2	+	0	0	0	
Other addition items (not Material) from TAXREC 2	+	0			
The state of the s				Ĭ	
Subtotal		248,991	0	248,991	
Guntotul	I	270,001	U	270,001	

PILs TAXES - EB-2011-0153 TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
0	)	Return		Version 2009.1	
				Version 2009.1	
Other Additions: (Please explain the nature of the additions)					
Recapture of CCA	+	0		0	
	+			0	
	+			0	
	+			0	
	+			0	
Total Other Additions	+	0	0	0	
Total Other Hadrichie		J			
Total Additions	=	248,991	0	248,991	
Recap Material Additions:					
Necap Material Additions.		0	0	0	
		0	0	0	
		0	0	0	
		0	0	0	
		0	0	0	
		0	0	0	
Total Other additions >materiality level		0	0	0	
Other additions (less than materiality level) Total Other Additions		0	0	0	
Total Other Additions		O	0	O O	
BOOK TO TAX DEDUCTIONS:					
Capital cost allowance	-	47,433		47,433	
Cumulative eligible capital deduction (per reassessed 2002 return)	-	0		0	
Employee benefit plans-paid amounts Items capitalized for regulatory purposes	-			0	
Regulatory adjustments :	-			0	_
CCA	-			0	
other deductions	-	0	0	0	
Tax reserves - end of year Reserves from financial statements- beginning of year	-	0	0	0	
Contributions to deferred income plans	-	Ü	<u> </u>	0	
Contributions to pension plans	-			0	
Items on which true-up does not apply "TAXREC 3"		0	0	0	
Interest capitalized for accounting deducted for tax Material deduction items from TAXREC 2	-	0	0	0	
Other deduction items (not Material) from TAXREC 2	-	0	0	0	
(		-			
Subtotal	=	47,433	0	47,433	
Other deductions (Please explain the nature of the deductions)  Charitable donations - tax basis	_			0	
Onantable uonations - tax basis	-			0	
	-			0	
				0	
Total Other Deductions	=	0	0	0	
. 314. 54.5. 2544340110					
Total Deductions	=	47,433	0	47,433	
Recap Material Deductions:					
recap Material Deductions.		0	0	0	
		0	0	0	
		0	0	0	
		0	0	0	
Total Other Deductions exceed materiality level		0	0	0	
Other Deductions less than materiality level		0	0	0	
Total Other Deductions		0	0	0	
TAXABLE INCOME	=	123,004	0	123,004	
DEDUCT:	-	123,004	U	123,004	
Non-capital loss applied positive number	-			0	

PILs TAXES - EB-2011-0153	LINE	M of F	Non-wires	Wires-only	
TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	0	Return			
				Version 2009.1	
Net capital loss applied positive number	-			0	
				0	
NET TAXABLE INCOME	=	123,004	0	123,004	
FROM ACTUAL TAX RETURNS					
Net Federal Income Tax (Must agree with tax return)	+	34,590		34,590	
Net Ontario Income Tax (Must agree with tax return)	+	15,376		15,376	
Subtotal	=	49,966	0	49,966	
Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
Total Income Tax	=	49,966	0	49,966	
FROM ACTUAL TAX RETURNS					
Net Federal Income Tax Rate (Must agree with tax return)		28.12%		28.12%	
Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%	
Blended Income Tax Rate		40.62%		40.62%	
Section F: Income and Capital Taxes					
RECAP					
Total Income Taxes	+	49,966	0	49,966	
Ontario Capital Tax	+	0		0	
Federal Large Corporations Tax	+	0		0	
Total income and capital taxes	=	49,966	0	49,966	

PILs TAXES - EB-2011-0153 Tax and Accounting Reserves For MoF Column of TAXCALC (for "wires-only" business - see s. 72 OEB Act)  0 Utility Name: West Nipissing Energy Services Limite Reporting period: 2001  TAX RESERVES  Beginning of Year:	ed	M of F Corporate Tax Return	Non-wires Eliminations	Tax Return  Version 2009.1
For MoF Column of TAXCALC  (for "wires-only" business - see s. 72 OEB Act)  O  Utility Name: West Nipissing Energy Services Limite Reporting period: 2001  TAX RESERVES  Beginning of Year:	ed	Tax	Eliminations	Return
For MoF Column of TAXCALC  (for "wires-only" business - see s. 72 OEB Act)  O  Utility Name: West Nipissing Energy Services Limite Reporting period: 2001  TAX RESERVES  Beginning of Year:	ed	Tax		
Utility Name: West Nipissing Energy Services Limit Reporting period: 2001  TAX RESERVES  Beginning of Year:	ed	Return		Version 2009.1
Utility Name: West Nipissing Energy Services Limit Reporting period: 2001  TAX RESERVES  Beginning of Year:	ed			Version 2009.1
Reporting period: 2001  TAX RESERVES  Beginning of Year:	ed			
Reporting period: 2001  TAX RESERVES  Beginning of Year:	ed			
Reporting period: 2001  TAX RESERVES  Beginning of Year:				
TAX RESERVES  Beginning of Year:				
Beginning of Year:				
Beginning of Year:				
				0
Reserve for doubtful accounts ss. 20(1)(I)				0
Reserve for goods & services ss.20(1)(m)				0
Reserve for unpaid amounts ss.20(1)(n)				0
Debt and share issue expenses ss.20(1)(e)				0
Other - Please describe				0
Other - Please describe				0
				0
				0
Total (carry forward to the TAXREC worksheet)		0	0	0
End of Year:				
				0
Reserve for doubtful accounts ss. 20(1)(I)				0
Reserve for goods & services ss.20(1)(m)				0
Reserve for unpaid amounts ss.20(1)(n)				0
Debt and share issue expenses ss.20(1)(e)				0
Other - Please describe				0
Other - Please describe				0
				0
				0
Insert line above this line				
Total (carry forward to the TAXREC worksheet)		0	0	0
Total (carry forward to the 1700 Not Co Worksheet)	-	0	U	
FINANCIAL STATEMENT RESERVES				
THOUSE OF ATEMENT RESERVES				
Beginning of Year:				
Deginning of Tear.				0
				0
Environmental				0
Allowance for doubtful accounts				0
Inventory obsolescence				0
Property taxes				0
Other - Please describe				0
Other - Please describe Other - Please describe				
Outer - Flease describe				0
Tetal (corn) forward to the TAVDEO			0	0
Total (carry forward to the TAXREC worksheet)		0	0	0
End of Voor				
End of Year:				
				0
Facility and the latest and the late				0
Environmental				0
Allowance for doubtful accounts				0
Inventory obsolescence				0
Property taxes				0
Other - Please describe				0
Other - Please describe				0
				0
Insert line above this line				
Total (carry forward to the TAXREC worksheet)		0	0	0

DIL 0 TAVES ED 2014 0152	LINE	M of E	Non wires	Wiros only
PILS TAXES - EB-2011-0153 TAX RETURN RECONCILIATION (TAXREC 2)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax
(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiations	Return
RATEPAYERS ONLY		Return		Return
Shareholder-only Items should be shown on TAXREC 3		rtotani		Version 2009.1
				10.0.0
Utility Name: West Nipissing Energy Services Limited				
Reporting period: 2001				
Number of days in taxation year:		92		
Materiality Level:		3,763		
Section C: Reconciliation of accounting income to taxable income				
Add:	+			0
Gain on sale of eligible capital property	+			0
Loss on disposal of assets	+			0
Charitable donations (Only if it benefits ratepayers)	+			0
Taxable capital gains	+			0
Taxable dapital gallie	+			0
Scientific research expenditures deducted	+			0
per financial statements	+			0
Capitalized interest	+			0
Soft costs on construction and renovation of buildings	+			0
Capital items expensed	+			0
Debt issue expense	+			0
Financing fees deducted in books	+			0
Gain on settlement of debt	+			0
Interest paid on income debentures	+			0
Recapture of SR&ED expenditures	+			0
Share issue expense	+			0
Write down of capital property	+			0
Amounts received in respect of qualifying environment trust  Provision for bad debts	+			0
Provision for dad dedis	+			0
	+			0
	+			0
Other Additions: (please explain in detail the nature of the item)	+			0
outer reduction. (produce explain in detail the reduction of the ferri	+			0
	+			0
	+			0
	+			0
	+			
Total Additions	=	0	0	0
Recap of Material Additions:		_		_
		0	0	0
		0	0	0
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	=			-		
PILs TAXES - EB-2011-0153	LINE	M of F	Non-wires	Wires-only		
TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax		
(for "wires-only" business - see s. 72 OEB Act)		Tax		Return		
RATEPAYERS ONLY		Return				
Shareholder-only Items should be shown on TAXREC 3				Version 2009.1		
Utility Name: West Nipissing Energy Services Limited						
Reporting period: 2001						
Number of days in taxation year:		92				
Materiality Level:		3,763				
		0	0	0		
		0	0	0		
Total Material additions		0	0	0		
Other additions less than materiality level		0	0	0		
Total Additions		0	0	0		
Deduct:						
Gain on disposal of assets per f/s	-			0		
Dividends not taxable under section 83	-			0		
Terminal loss from Schedule 8	-			0		
Depreciation in inventory, end of prior year	-			0		
Scientific research expenses claimed in year from Form T661	-			0		
Bad debts	-			0		
Book income of joint venture or partnership	-			0		
Equity in income from subsidiary or affiliates	-			0		
Contributions to a qualifying environment trust	_			0		
Other income from financial statements	_			0		
	_					
	_			0		
	_			0		
Other deductions: (Please explain in detail the nature of the item)	_			0		
Curior accadence (Fredeo explain in actan the nature of the norm)	_			0		
	_			0		
				0		
Total Deductions	=	0	0	0		
Total Deddetions	_	0	U	0		
Recap of Material Deductions:						
receap of Material Deductions.		0	0	0		
		0	0	0		
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		0	0	0		
		0	0	0		
		0	0	0		
		0	0	0		
		0	0	0		
Total Deductions exceed materiality level		0	0	0		
Other deductions less than materiality level		0	0	0		
Total Deductions		0	0	0		

				107 01 2 13	
PILs TAXES - EB-2011-0153					
TAX RETURN RECONCILIATION (TAXREC 3)					
Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
0	)	Return			
Utility Name: West Nipissing Energy Services Limited				Version 2009.1	
Reporting period: 2001					
Number of days in taxation year:		92			
Section C: Reconciliation of accounting income to taxable income					
Add:					
Recapture of capital cost allowance	+			0	
CCA adjustments	+			0	
CEC adjustments	+			0	
Gain on sale of non-utility eligible capital property	+			0	
Gain on sale of utility eligible capital property	+			0	
Loss from joint ventures or partnerships Deemed dividend income	+			0	
Loss in equity of subsidiaries and affiliates	+			0	
Loss on disposal of utility assets	+			0	
Loss on disposal of non-utility assets	+			0	
Depreciation in inventory -end of year  Depreciation and amortization adjustments	+			0	
Dividends credited to investment account	+			0	
Non-deductible meals	+	0		0	
Non-deductible club dues	+			0	
Non-deductible automobile costs	+	0		0	
Donations - amount per books Interest and penalties on unpaid taxes		0		0	
Management bonuses unpaid after 180 days of year end				0	
Imputed interest expense on Regulatory Assets				0	
	+			0	
Ontario capital tax adjustments	+			0	
Changes in Regulatory Asset balances	+			0	
Other Additions: (please explain in detail the nature of the item)	+			0	
	+			0	
	+			0	
Total Additions on which true-up does not apply	+	0	0	0	
Total Additions on which true up does not appry		J			
Deduct:					
004 - 4' - 4 4					
CCA adjustments CEC adjustments	-			0	
Depreciation and amortization adjustments	-			0	
Gain on disposal of assets per financial statements	-	0		0	
Financing fee amorization - considered to be interest expense for PILs	-			0	
Imputed interest income on Regulatory Assets	-			0	
Donations - amount deductible for tax purposes Income from joint ventures or partnerships	-			0	
Deferred transition costs expensed for tax	-	0		0	
Repairs and maintenance (capitalized for acctg)	-	0		0	
	-			0	
	-			0	
Ontario capital tax adjustments to current or prior year	-	0		0	
	-			0	
Changes in Regulatory Asset balances	-			0	
	-			0	
	-			0	
Other deductions: (Please explain in detail the nature of the item)	_			U	1
Other deductions: (Please explain in detail the nature of the item)	-			0	
Other deductions: (Please explain in detail the nature of the item)	+			0	
				0	
Total Deductions on which true-up does not apply	-	0	0	0	

PILs TAXES - EB-2011-0153

Corporate Tax Rates

Exemptions, Deductions, or Thresholds

Utility Name: West Nipissii Reporting period: 2001

Utility Name: West Nipissing Energy Services Limited

Table 1

Version 2009.1

Rates Used in 2001 RAM PILs Applications for 2001

Income Range		0	200,001	
RAM 2002		to	to	>700,000
	Year	200,000	700,000	
Income Tax Rate				
Proxy Tax Year	2001			
Federal (Includes surtax)		13.12%		28.12%
and Ontario blended		6.00%		12.50%
Blended rate		19.12%		40.62%
Capital Tax Rate		0.300%		
LCT rate		0.225%		
Surtax		1.12%		
Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000		
Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000		

<sup>\*\*</sup>Exemption amounts must agree with the Board-approved 2001 RAM PILs filing

Table 2

					Table 2
Expected Income Tax Rates Income Range Expected Rates	s for 2001 a	0 to 200,000	Exemptions fo	200,001 to 700,000	>700,000
Income Tax Rate					
Current year	2001				
Federal (Includes surtax)		13.12%			28.12%
Ontario		6.00%			12.50%
Blended rate		19.12%			40.62%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax Exemption	MAX \$5MM	5,000,000			
Federal Large Corporations Tax Exemption	MAX \$10MM	10,000,000			

<sup>\*\*\*</sup>Allocation of exemptions must comply with the Board's instructions regarding regulated activities.

Table 3

					i abie 3
Input Information from Utili	ty's Actual	2001 Tax Retur	ns		
Income Range		0		200,001	
		to		to	>700,000
	Year	200,000		700,000	
Income Tax Rate					
Current year	2001				
Federal (Includes surtax)		13.12%		28.12%	28.12%
Ontario		6.00%		6.00%	12.50%
Blended rate		19.12%		34.12%	40.62%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax	MAX	F 000 000			
Exemption *	\$5MM	5,000,000			
Federal Large	MAX				
Corporations Tax	\$10MM	10,000,000			
Exemption *	φισινινι				

<sup>\*</sup> Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36

				1	_			1	1	1		_	
PILs TAXES - EB-2011-0153													
Analysis of PILs Tax Accoun													Version 2009.1
Utility Name: West Nipissing	Energ	y Services Limi	ted			DIV 4 - COLUMN							0 version 2009.1
Reporting period: 2001				REFER TO AP	PEN	DIX 1 - CONTIN	UII	Y WORKING P	APE	R			U
V		0004/40/04		0000/04/04		0000/04/04		0004/04/04		0005/04/04	2006/01/01		
Year start:		2001/10/01		2002/01/01		2003/01/01		2004/01/01		2005/01/01			T-4-1
Year end:		2001/12/31		2002/12/31		2003/12/31		2004/12/31		2005/12/31	2006/04/30		Total
Opening balance:	=	J L				J					_		
Opening balance.		0		0		0		0		0	0		0
Board-approved PILs tax	+/-												
proxy from Decisions (1)													
		0		0		0		0		0	0		0
PILs proxy from April 1,		· ·				٠.				, and the second	-	_	ŭ
2005 - input 9/12 of amount													
2005 - Input 3/12 of amount										0			0
True-up Variance	+/-								_	. 0		_	U
	+/-												
Adjustment Q4, 2001 (2)													
											_		0
True-up Variance	+/-												
Adjustment (3)													
				0							_		0
Deferral Account Variance													
Adjustment Q4, 2001 (4)													
													0
Deferral Account Variance	+/-	-				-					_		
Adjustment (5)	-												
,,				0									0
Adjustments to reported	+/-	-		0		-		-	_		-		U
	+/-												
prior years' variances (6)													_
		_				-					_		0
Carrying charges (7)	+/-												
													0
PILs billed to (collected	-												
from) customers (8)													
		0		0									0
Ending balance: # 1562		0		0		0		0		0	0	Ĭ	0
=									=				

#### Uncollected PILs

**NOTE:** The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

#### Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

Method 3

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.
  - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
  - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
  - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
  - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
  - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
  The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
  - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

    In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Pills TAXES - EB-2010	_			_		_
Colour Code   Input Cell   Colour Code   Input Cell   Colour Code   Input Cell   Formula in Cell   F	_	A PIL - TAYES - ED 2010	В	С	D	E
Colour Code   Colour Code	_					Version 2009.1
## A Reporting period:   Says in reporting period:   Says					Colour Code	
BackGROUND						
Total days in the calendar year:   365   days						
B   BACKGROUND						
Description   Continue   Contin		Total days in the calendar year:	365	days		
10   Has the utility reviewed section 149(1) ITA to						
11   Confirm that it is not subject to regular corporate						
12   tax (and therefore subject to PILs)?						
Was the utility recently acquired by Hydro One   10 and now subject to s.89 & 90 PIL5?   17   18 the utility a non-profit corporation?   18   17   18 the utility a non-profit corporation?   18   17   18   18   18   18   18   18				Y/N	Y	
15   and now subject to s.89 & 90 PiLs?	10	,			•	
17   Is the utility a non-profit corporation?				\//NI	N.	
18   If it is an experience operation pease corrided the Rates Manager at the OEB)   19   Are the Ontario Capital Tax & Large Corporations Tax Exemptions   OCT   Y/N   N	10	and now subject to \$.89 & 90 Pils?		Y/IN	N	
Are the Ontario Capital Tax & Large Corporations Tax Exemptions   CCT   Y/N   LCT   Y/N   N	17			Y/N	N	
20   Shared among the corporate group?   CCT   YN   N	18					
21   Please identify the % used to allocate the OCT and LCT exemptions in LCT					<u>-</u>	
College				Y/N		
Accounting Year End						
MARR NO TAX CALCULATIONS   Regulatory   Income     SHET #7 FINAL RUD MODEL DATA	22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
MARR NO TAX CALCULATIONS   Regulatory   Income     SHET #7 FINAL RUD MODEL DATA	24	Accounting Year End		Date	12-31-2002	
Income   I		MARR NO TAY CALCULATIONS				Pogulatory
Section   Sect						
						moonic
3,010,436						
Section   Sect						
CER   S0.00%   S0.0	31	Rate Base (wires-only)			3,010,436	
CER   S0.00%   S0.0	33	Common Equity Ratio (CER)			50.00%	
Target Return On Equity   9.88%	5				50.00%	
39   Debt rate   7,25%						
Market Adjusted Revenue Requirement   257,844   257,844   257,844   3 1999 return from RUD Sheet #7   0 0 0 0   0   0   0   0   0   0   0	_				1	
1999 return from RUD Sheet #7	39	Debt rate			7.25%	
1	41	Market Adjusted Revenue Requirement			257,844	
1	43	1999 return from RUD Sheet #7			0	0
46   Input: Board-approved dollar amounts phased-in   Amount allowed in 2001   Financially distressed   257,844   257,844   257,844   8   Amount allowed in 2003 and 2004 (will be zero due to Bill 210   0   0   0   0   0   0   0   0   0						
47       Amount allowed in 2001       Financially distressed       257,844       257,844         48       Amount allowed in 2002       0       0         49       Amount allowed in 2003 and 2004 (will be zero due to Bill 210       0       0         50       unless authorized by the Minister and the Board)       0       0         51       Amount allowed in 2005 - Third tranche of MARR re: CDM       0       0         52       Other Board-approved changes to MARR or incremental revenue       0       0         53       0       0       0         54       Total Regulatory Income       257,844       257,844         55       1,505,218       1,505,218       1,505,218         57       1,505,218       148,716       1,505,218       1,505,218         60       Debt       1,505,218       1,505,2					257,844	
48 Amount allowed in 2002 49 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 50 unless authorized by the Minister and the Board) 51 Amount allowed in 2005 - Third tranche of MARR re: CDM 52 Other Board-approved changes to MARR or incremental revenue 53			Financially di	etracead	257 844	257 844
Amount allowed in 2003 and 2004 (will be zero due to Bill 210   100			i mancially di	31163364	-	
ST					-	
S2   Other Board-approved changes to MARR or incremental revenue   0   0   0   0   0   0   0   0   0		unless authorized by the Minister and the Board)				0
53   0   0   257,844   55   56   Equity   1,505,218   57						
54         Total Regulatory Income         257,844           55         1,505,218           56         Equity           57         1,505,218           58         Return at target ROE           59         148,716           60         Debt           61         1,505,218           62         Deemed interest amount in 100% of MARR           63         109,128           63         (D43+D47/D41)*D61           65         ((D43+D47/D41)*D61           66         Phase-in of interest - Year 2 (2002)           67         ((D43+D47+D48)D41)*D61           68         Phase-in of interest - Year 3 (2003) and forward         109,128           69         ((D43+D47+D48)D41)*D61 (due to Bill 210)         109,128           70         Phase-in of interest - 2005         109,128		Other Board-approved changes to MARR or incremental revenue				
55   Sequity   1,505,218   57   58   Return at target ROE   148,716   59   50   50   50   50   50   50   50		Total Begulatany Income				
56 Equity     1,505,218       57     148,716       58 Return at target ROE     148,716       59     1,505,218       60 Debt     1,505,218       61     109,128       62 Deemed interest amount in 100% of MARR     109,128       63     109,128       64 Phase-in of interest - Year 1 (2001)     109,128       65 (Deam of interest - Year 2 (2002)     109,128       67 ((D43+D47+D48)D41)*D61     109,128       68 Phase-in of interest - Year 3 (2003) and forward     109,128       69 ((D43+D47+D48)D41)*D61 (due to Bill 210)     109,128       70 Phase-in of interest - 2005     109,128		Total Regulatory Income				257,844
57 8 Return at target ROE 9 10 Debt 1,505,218 61 62 Deemed interest amount in 100% of MARR 63 64 Phase-in of interest - Year 1 (2001) 65 ((D43+D47/JD41)*D61 66 Phase-in of interest - Year 2 (2002) 67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71 72 73 74 75 76 76 77 77 78 78 78 78 78 78 78 78 78 78 78		Equity			1 505 218	
59 Debt 1,505,218 61 Debt 1,505,218 62 Deemed interest amount in 100% of MARR 109,128 63 109,128 64 Phase-in of interest - Year 1 (2001) 109,128 65 ((D43+D47)/D41)*D61 109,128 67 ((D43+D47+D48)/D41)*D61 109,128 68 Phase-in of interest - Year 2 (2002) 109,128 69 Phase-in of interest - Year 3 (2003) and forward 109,128 69 Phase-in of interest - Year 3 (2003) and forward 109,128 69 Phase-in of interest - Year 3 (2003) and forward 109,128 69 Phase-in of interest - Year 3 (2003) and forward 109,128 69 Phase-in of interest - 2005					1,000,210	
60 Debt 1,505,218 61 1,505,218 62 Deemed interest amount in 100% of MARR 63 109,128 64 Phase-in of interest - Year 1 (2001) 109,128 65 ((D43+D47)/D41)*D61 109,128 66 Phase-in of interest - Year 2 (2002) 109,128 67 ((D43+D47+D48)/D41)*D61 109,128 68 Phase-in of interest - Year 3 (2003) and forward 109,128 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 109,128 71		Return at target ROE			148,716	
61 Deemed interest amount in 100% of MARR 62 Deemed interest amount in 100% of MARR 63 109,128 64 Phase-in of interest - Year 1 (2001) 65 ((D43+D47)/D41)*D61 66 Phase-in of interest - Year 2 (2002) 67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71						
62 Deemed interest amount in 100% of MARR 63 64 Phase-in of interest - Year 1 (2001) 66 Phase-in of interest - Year 2 (2002) 67 ((D43+D47)-D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71		Debt			1,505,218	
63   Phase-in of interest - Year 1 (2001)   109,128   65   ((D43+D47)/D41)*D61   109,128   67   ((D43+D47+D48)/D41)*D61   109,128   68   Phase-in of interest - Year 2 (2002)   109,128   69   ((D43+D47+D48)/D41)*D61   (109,128   69   ((D43+D47+D48)/D41)*D61   (109,128   69   ((D43+D47+D48)/D41)*D61   (109,128   60   ((D43+D47+D48)/D41)*D61   (109,128   61   (109,128   62   (109,128   63   (109,128   64   (109,128   65   (109,128   66   (109,128   67   (109,128   68   (109,128   69   (109,128   69   (109,128   60   (109,12		Deamed interest amount in 1000/ of MADD			100 100	
64 Phase-in of interest - Year 1 (2001) 65 ((D43+D47)/D41)*D61 66 Phase-in of interest - Year 2 (2002) 67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71		Deemed interest amount in 100% of MARK			109,128	
65 ((D43+D47)/D41)*D61 66 Phase-in of interest - Year 2 (2002) 67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71		Phase-in of interest - Year 1 (2001)			109 128	
66 Phase-in of interest - Year 2 (2002)     109,128       67 ((D43+D47+D48)/D41)*D61     109,128       68 Phase-in of interest - Year 3 (2003) and forward     109,128       69 ((D43+D47+D48)/D41)*D61 (due to Bill 210)     109,128       70 Phase-in of interest - 2005     109,128       71     109,128					.00,.20	
67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71	66				109,128	
69 ((D43+D47+D48)/D41)*D61 (due to Bill 210)  70 Phase-in of interest - 2005  71	67	((D43+D47+D48)/D41)*D61	•			·
70 Phase-in of interest - 2005 109,128					109,128	
71					100 100	
		Priase-iii oi Interest - 2005			109,128	

-								
<u></u>	Α	В	С	D	E	F	G	Н
	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: West Nipissing Energy Services Ltd							
7	Reporting period: 2002							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
	I) CORPORATE INCOME TAXES							
15	,							
16	Regulatory Net Income REGINFO E53	1	257,844		-243,130		14,714	
17	regulatory rectification reconstruction		201,011		240,100		17,717	
18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	172,160		49,403		221,563	
21	Employee Benefit Plans - Accrued, Not Paid	3	24.478		-24.478		221,303	
			24,470		-24,476		0	
22	Tax reserves - beginning of year	4			0			-
23	Reserves from financial statements - end of year	4	00.70		0		0	<b> </b>
24	Regulatory Adjustments - increase in income	5	66,704	_	-66,704		0	-
25	Other Additions (See Tab entitled "TAXREC")	_						<u> </u>
26	"Material" Items from "TAXREC" worksheet	6			0		0	ļ
27	Other Additions (not "Material") "TAXREC"	6			0		0	<u> </u>
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"			I	0		0	l
31	,							
32	Deductions: Input positive numbers							Ì
33	Capital Cost Allowance and CEC	7	269,267		58,970		328.237	l
34	Employee Benefit Plans - Paid Amounts	8	24,478		-24,478		020,207	
35	Items Capitalized for Regulatory Purposes	9	24,470	_	-24,470		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	49,756		-49,756		0	
37	Interest Expense Deemed/ Incurred	11	109,128		-109,128		0	
38			109,126				0	
	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4						
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"			I	0		0	l
49								
50	TAXABLE INCOME/ (LOSS)		68,556		-160,517	Before loss C/F	-91,960	
51	, ,				,		- ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
52	BLENDED INCOME TAX RATE		1					
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%	-	-19.1200%		0.00%	
54	roganico, nom rabio i, rioladi nom rabio o		10.12/0	-	10.120070		3.00 /0	1
55	REGULATORY INCOME TAX		13,108		-13,108	Actual	0	
56	NEGOLATORA INCOME 1700		13,100	-	-13,100	Acidal	U	
				-				-
57	Minar Harran Tarr On dita	4.		<b> </b> _	_	* * * *		ļ
58	Miscellaneous Tax Credits	14			0	Actual	0	-
	T. (15. 14. 1		15.10-					_
60	Total Regulatory Income Tax		13,108	_	-13,108	Actual	0	<u> </u>
61								1
62								<b> </b>
63	II) CAPITAL TAXES							
64								
65	Ontario							
66	Base	15	3,010,436		70,102,227		73,112,663	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-500,984		4,499,016	
68	Taxable Capital		0		69,601,243		68,613,647	$ldsymbol{oxed}$
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71				$\Box$				L
72	Ontario Capital Tax		0		205,841		205,841	
73								
74	Federal Large Corporations Tax							
75	Base	18	3,010,436	t	70,637,092		73,647,528	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000	-	-5,243,675		4,756,325	
77	Taxable Capital		0,000,000		65,393,417		68,891,203	
78	- arabio Capital		U	<del>-  </del>	55,555,717		00,001,200	
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	-	0.0000%		0.2250%	<del>                                     </del>
80	race racrates - regulatory, rable 1, Actual, rable 3	20	0.2230%		0.0000%		0.2230%	1
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		155,005		155,005	
82	Less: Federal Surtax 1.12% x Taxable Income	21	0		155,005		133,003	
83	LCSS. I CUCIAI SUITAX 1.1270 X TAXADIC IIICUITIC	Z1	U	-	0		U	1
	Not LCT				455.005		155.005	<del>                                     </del>
84	Net LCT		0		155,005		155,005	-
85			l					

						172 of 215		
	A	В	С	D	Е	F	G	Н
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		ш
5	0						Version 2009.1	$\blacksquare$
	Utility Name: West Nipissing Energy Services Ltd							$\vdash$
8	Reporting period: 2002						Column	$\vdash$
	Days in reporting period:	365	days				Brought	
	Total days in the calendar year:		days				From	
11	Total augo III III outonau your						TAXREC	
12			\$		\$		\$	
13								П
	III) INCLUSION IN RATES							
87								ш
	Income Tax Rate used for gross- up (exclude surtax)		19.12%					lacksquare
89	Income Tax (proxy tax is grossed-up)	22	16,207			Astual 2002	0	$\vdash$
91	LCT (proxy tax is grossed-up)	23	10,207			Actual 2002 Actual 2002	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2002	0	
93						Autual 2002		$\Box$
94								
	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	16,207			Actual 2002	0	
96	RAM DECISION							
97								ш
98						· · · · · · · · · · · · · · · · · · ·	ļ	ш
	IV) FUTURE TRUE-UPS				DD//OD)			$\vdash$
	IV a) Calculation of the True-up Variance In Additions:				DR/(CR)			$\vdash$
	In Additions: Employee Benefit Plans - Accrued, Not Paid	3			-24,478			$\vdash$
	Tax reserves deducted in prior year	4			-24,478			$\vdash$
	Reserves from financial statements-end of year	4			0			
	Regulatory Adjustments	5			-66,704			
	Other additions "Material" Items TAXREC	6			0			
	Other additions "Material" Items TAXREC 2	6			0			
	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts	8			-24,478			
	Items Capitalized for Regulatory Purposes	9 10			-49,756			Н
	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E206)	11			-49,750 0			
	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
	Other deductions "Material" Item TAXREC 2	12			0			$\vdash$
119 120	Total TRUE-UPS before tax effect	26		=	-16,948			$\vdash$
121	Total TNOL-OF 3 Delote tax effect	20		_	-10,940			
122	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			х	19.12%	rate as per proxy		
123								
124	Income Tax Effect on True-up adjustments			=	-3,240			$\Box$
125	Lance Minard Harrance Tay One diff							ш
126	Less: Miscellaneous Tax Credits	14			0			$\vdash$
127 128	Total Income Tax on True-ups		<del> </del>	H	-3,240			$\vdash$
129	Total income Tax off True-upo				-5,240			$\vdash$
130	Income Tax Rate used for gross-up (exclude surtax)				18.00%			
131								Ш
	TRUE-UP VARIANCE ADJUSTMENT				-3,952			ш
133	B/ b) O-landed an of the Defermal As an All 1							$\vdash$
124	IV b) Calculation of the Deferral Account Variance caused by							I
134 135	changes in legislation							$\vdash$
.55	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate							H
136	column)			=	68,556			
137								
138	REVISED CORPORATE INCOME TAX RATE			Х	19.12%	rate as per proxy		Ш
139	DEVICED DECLINATORY INCOME TAY				10.10			$\vdash$
140 141	REVISED REGULATORY INCOME TAX			=	13,108			$\vdash$
141	Less: Revised Miscellaneous Tax Credits			-	0			$\vdash \vdash \vdash$
143	2000. NO 1000 Milodolidi Idaa Ordalid							H
144	Total Revised Regulatory Income Tax			=	13,108			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	13,108			
147	Danistan Income Tou Verina							ш
	Regulatory Income Tax Variance			=	0			$\vdash$
149							1	ш

						173 OT 215		
	A	В	С	D	E	F	G	Н
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: West Nipissing Energy Services Ltd							
7	Reporting period: 2002							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11			_				TAXREC	<u> </u>
12			\$		\$		\$	
13								<u> </u>
	Ontario Capital Tax							<u> </u>
151	Base			=	3,010,436			<u> </u>
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	-1,989,564			
154	D. I. T. I. D. I. 11054			L	0.00000/			-
155	Rate - Tab Tax Rates cell C54			Х	0.3000%			-
156	Povined Optorio Capital Tay			H_				
157	Revised Ontario Capital Tax			=	0		1	1
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	0		1	1
160	Regulatory Ontario Capital Tax Variance			+-	U		<del>                                     </del>	<del>                                     </del>
	Federal LCT						+	1
	Base				3.010.436		1	
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000		1	
164	Revised Federal LCT			=	-6,989,564		1	
165	INEVISED I EDELAI ED I			H	-0,909,504			
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167	Trate (as a result of registative chariges) tablifax trates cell con				0.223070			
168	Gross Amount				0			
169	Less: Federal surtax			١.	0			
170	Revised Net LCT			=	0			
171	TO VISCO THE LEGT				- C			
	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174	rogalatory rodoral 201 Variation				•			
175	Actual Income Tax Rate used for gross-up (exclude surtax)				18.00%			
176	, , , , , , , , , , , , , , , , , , ,							
177	Income Tax (grossed-up)			+	0			
	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
182								
	TRUE-UP VARIANCE (from cell I130)			+	-3,952			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	-3,952			
186	(Deferral Account Variance + True-up Variance)							
187								
188				Щ				<u> </u>
189							<b>_</b>	<u> </u>
	V) INTEREST PORTION OF TRUE-UP						1	<u> </u>
191	Variance Caused By Phase-in of Deemed Debt			1			+	1
192	T-t-I de mad interest (DEOINEO)			1	400 400		+	
193	Total deemed interest (REGINFO)				109,128			
	Interest phased-in (Cell C37)			1	109,128		+	
195	Verience due to whose in of debt compared of MADD in mater			1	0		1	1
	Variance due to phase-in of debt component of MARR in rates			1	0		1	1
197 198	according to the Board's decision			<b>H</b>			<del>                                     </del>	<del>                                     </del>
	Other Interest Variances (i.e. Perrowing Levels			<b>H</b>			<del>                                     </del>	<del>                                     </del>
200	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)						+	1
	Interest deducted on MoF filing (Cell G37+G42)				0		+	<u> </u>
202	Total deemed interest (REGINFO CELL D62)				109,128		+	<u> </u>
203	Total acomed interest (INECINI O OLLE DUZ)				100,120		†	1
204	Variance caused by excess debt				0		†	1
205	variation dauged by exceed debt				U		†	1
	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				0		†	1
207	interest regulation for real imposes (carry forward to odii E112)				0			l
208	Total Interest Variance				0		1	t
209	. C						İ	
210				t				
211				l				
الع			I.		L		-t	

_						
1	A A	B LINE	C M of F	D Non wires	E Wines entre	F
2	PILs TAXES - EB-2010- TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Non-wires Eliminations	Wires-only Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiddolis	Return	
4	0		Return			
5					Version 2009.1	
	Section A: Identification:					
7	Utility Name: West Nipissing Energy Services Ltd					
	Reporting period: 2002 Taxation Year's start date:					
	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
	Please enter the Materiality Level :	>//N1	3,763	< - enter materiality	/ level	
14 15		Y/N Y/N				
16	(,	Y/N				
17		Y/N				
	(Please complete the questionnaire in the Background questionnaire	worksl	neet.)			
19	Notes Committee and Mines and Date to Tab WTAVCALON Column IV					
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24						
25	If required please change the descriptions except for amortization, interest	expens	se and provision for	income tax		
26 27	Please enter the non-wire operation's amount as a positive number, the pr	ngram	automatically treats	all amounts		
28				an amounto		
29	· ·					
	Income:					
31	Energy Sales	+	3,505,227		3,505,227	
33	Distribution Revenue Other Income	+	1,048,516		1,048,516	
34	Miscellaneous income	+	43,919		43,919	
35		+	,10		0	
	Revenue should be entered above this line					
37	Costs and Funeross					
39	Costs and Expenses: Cost of energy purchased	_	3,505,227		3,505,227	
40	Administration	-	270,627		270,627	
41	Customer billing and collecting	-	200,126		200,126	
42	Operations and maintenance	-	385,405		385,405	
43	Amortization	-	221,563		221,563	
44 45	Ontario Capital Tax Reg Assets	-			0	
46	Neg Assets	-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT  Less: Interest expense for accounting purposes	=	14,714 0	0	14,714	
52	Provision for payments in lieu of income taxes	-	0		0	
53		=	14,714	0	14,714	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss)					
55	per financial statements on Schedule 1 of the tax return. )					
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:	+	0	0	0	
	Provision for income tax Federal large corporation tax	+	U	0	0	
	Depreciation & Amortization	+	221,563	0	221,563	
62	Employee benefit plans-accrued, not paid	+	0	0	0	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	+	0		0	
	Items on which true-up does not apply "TAXREC 3"	-	0		0	
	Material addition items from TAXREC 2	+	0	0	0	
68		+	0	0	0	
69						
70 71	Subtotal		221,563	0	221,563	
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
76 77	DEPRECIATION DIFFERENCE	+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81			004 500		004 500	
82 83	Total Additions	=	221,563	0	221,563	
	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88 89			0		0	
90			0	0	0	
91			0	0	0	
	Total Other additions >materiality level		0		0	
	Other additions (less than materiality level)		0		0	
94	Total Other Additions		0	0	0	

	Α	В	С	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
95						

						1760
	A	В	С	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	0		Return		Version 2009.1	
	BOOK TO TAX DEDUCTIONS:				version 2009.1	
97	Capital cost allowance		328,237		328,237	
	Cumulative eligible capital deduction		0		0	
	Employee benefit plans-paid amounts	-	0		0	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
102		-			0	
103		-	0	0	0	
	Tax reserves - end of year Reserves from financial statements- beginning of year	-	0	0	0	
106		-	U		0	
	Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		0	0	0	
	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-		0	0	
112		ļ .	202.05=		200 000	
113	Subtotal  Other deductions (Please explain the nature of the deductions)	=	328,237	0	328,237	
114	Other deductions (Please explain the nature of the deductions)  Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-	0		0	
117	Cum on disposar or decore	-	U		0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121	T. (10.1.6)		222 227		202 207	
122 123	Total Deductions	=	328,237	0	328,237	
	Recap Material Deductions:					
125	record material Beautions.		0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
131	Total Other Deductions exceed materiality level Other Deductions less than materiality level		0	0	0	
132			0	0	0	
133	Total Other Deductions		Ü		· ·	
134	TAXABLE INCOME	=	-91,960	0	-91,960	
135	DEDUCT:					
136		-			0	
137	Net capital loss applied positive number	-			0	
138	NET TAXABLE INCOME	=	-91,960	0	-91,960	
140	INC I IAVADLE INCOME		-91,900	0	-91,900	
_	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+			0	
	Net Ontario Income Tax (Must agree with tax return)	+			0	
144		=	0	0	0	
	Less: Miscellaneous tax credits (Must agree with tax returns)	=	0	0	0	
147	Total Income Tax	=	U	0	U	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%	******	0.00%	
152	Continue Et hannes and Continue Tour					
153 154	Section F: Income and Capital Taxes					
	RECAP					
	Total Income Taxes	+	0	0	0	
	Ontario Capital Tax	+	0	Ů	0	
158	Federal Large Corporations Tax	+	0		0	
159						
160	Total income and capital taxes	=	0	0	0	
161						

	Α	В	С	D	E	F
	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: West Nipissing Energy Services Ltd					
8	Reporting period: 2002					
9						
	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
19 20	Other - Please describe				0	
21						
	Total (corru forward to the TAVDEC worksheet)		0	0	0	
23	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:					
25	End of Year:				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
27					0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32	Other - Ficase describe				0	
33					0	
	Insert line above this line				Ü	
35			0	0	0	
36	Total (out) formara to the 1700 tee Workerroot,		· ·		Ū	
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
	Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
	End of Year:					
53					0	
54	For the second of				0	
	Environmental				0	
	Other Liabilities (2405) - Allowance for doubtful accounts	3			0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
61	Other - Please describe				0	
	Inpart line above this line				0	
	Insert line above this line  Total (carry forward to the TAXREC worksheet)		0	0	0	
63 64	TOTAL (CATTY TOTWARD TO THE TAXKED WORKSHEET)		0	0	0	
04			I			

						178 of
	A	В	С	D	Е	F
1						
	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return		V! 0000 4	
6 7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
	Utility Name: West Nipissing Energy Services Ltd					
	Reporting period: 2002					
	Number of days in taxation year:		365			
	Materiality Level:		3,763			
12	•					
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
16	Add:	1. 1			0	
	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22	· •	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed  Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37		+			0	
38		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Carol Fladitions. (produce explain in detail the flattere of the item)	+			0	
42		+			0	
43		+			0	
44		+			0	
45	<b>—</b>	+				
46 47	Total Additions	=	0	0	0	
48	Recap of Material Additions:					
49	Necap of Material Adultions.		0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56 57			0	0	0	
58			0	0		
59			0	0	0	
60			0	0	0	
61			0	0		
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0		
66 67			0	0		
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0		
75			0	0	0	
76	Tatal Manager and differen		0	0	0	
77	Total Material additions		0	0	0	
78 79	Other additions less than materiality level Total Additions		0	0	0	
18	TOTAL MUUTIONS		0	0	U	

	A	В	С	D	Е	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7	-					
8	Utility Name: West Nipissing Energy Services Ltd					
	Reporting period: 2002					
	Number of days in taxation year:		365			
	Materiality Level:		3,763			
12			·			
13						
80						
81	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	l
91					0	
92	Other meetic from infancial statements	-			0	
	OPEB Amounts Capitalized	-			0	
94	Of EB Amounts Capitalized	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	<b> </b>
96	Non-taxable load transfers	-			0	<del>                                     </del>
97	Prospectus & underwriting fees	-			0	<del>                                     </del>
98	Frospecius & underwriting lees	-			0	
99	Total Deductions	=	0	0	0	
100	Total Deductions		U	U	U	-
	Recap of Material Deductions:					
102	Necap of Material Deductions.		0	0	0	
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
100			0	0	0	
107			0	0	0	<b> </b>
108				0	0	<b>—</b>
			0	-		<b> </b>
110 111			0	0	0	<b> </b>
111			0	0	0	<b> </b>
			0	0		<b> </b>
113			0	0	0	<b> </b>
114			0	0	0	<b>-</b>
115			0	0	0	<b> </b>
116			0	0	0	<b> </b>
117			0	0	0	<b> </b>
118	T. ( D. )		0	0	0	<b> </b>
	Total Deductions exceed materiality level		0	0	0	<b> </b>
120			0	0	0	<b> </b>
121	Total Deductions		0	0	0	
122						

_						100 01
	A	В	С	D	Е	F
1	PILs TAXES - EB-2010-					
	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	(O) WITCS-OTHY BUSINESS - SEC S. 72 OLD ACT)		Return		Neturn	
8	Utility Name: West Nipissing Energy Services Ltd				Version 2009.1	
9	<u> </u>					
10						
	Reporting period: 2002					
13	Number of days in taxation year:		365			
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property  Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets	+			0	
	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+			0	
42	enangee in regulatery ricott balances	+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
	Partnership income per T5013 (net of 2001 loss)	+			0	
	Amortization of debt discount	+			0	
	RSVA Reserve (1580) Reserves for Transition Costs					
	Reserves for rebate payment					
49	reserves for repate payment	+				
50	Total Additions on which true-up does not apply	=	0	0	0	
51						
	Deduct:					
53		ļ.,				
	CCA adjustments	-			0	
	CEC adjustments Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
60	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
62		-			0	
63		-			0	
64 65		-			0	
66		-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
68		-			0	
	Changes in Regulatory Asset balances	-			0	
70	Others designed (Disease combain in d. 1.9.4.	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Prospectus & underwriting fees Income not earned on movement of Regulatory A/Cs	-	0		0	
	Deferred cost deductible (market ready)	-	Ü		0	
75		-			0	
76	Total Deductions on which true-up does not apply	=	0	0	0	
77			_			
78		l				l

Α	В	С	D	E	F
PILs TAXES - EB-2010-					
Corporate Tax Rates	. Thuashal	4-		'	ersion 200
Exemptions, Deductions, o Utility Name: West Nipissin					
Reporting period: 2002	g Lileigy C	er vices Ltu			
]					
					Table 1
Rates Used in 2002 RAM PI	Ls Applica				
Income Range RAM 2002		0 to		200,001 to	>700,000
RAIWI 2002	Year	200,000		700,000	>100,000
Income Tax Rate	i cui	200,000		100,000	
Proxy Tax Year	2002				
Federal (Includes surtax)		13.12%		26.12%	26.12%
and Ontario blended		6.00%		6.00%	12.50%
Blended rate		19.12%		34.12%	38.62%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax	MAX				
Exemption **	\$5MM	5,000,000			
Federal Large	MAX	40.055.55			
Corporations Tax	\$10MM	10,000,000			
Exemption **	muet acr	oo with the	Board on	around 200	12 D A M
**Exemption amounts	must agr	ee with the	Doard-app	Jroved 200	JZ KAIVI
PILs filing					
]					
					Table 2
Expected Income Tax Rates	s for 2002 a		x Exemptio		
Income Range		0 to		200,001 to	- 700 000
Expected Rates	Year	200,000		700,000	>700,000
Income Tax Rate	i cai	200,000		700,000	
Current year	2002				
Federal (Includes surtax)	2002	13.12%		26.12%	26.12%
Ontario	2002	6.00%		6.00%	12.50%
Blended rate	2002	19.12%		32.12%	38.62%
S Conital Tay Bata	2002	0.2000/			
Capital Tax Rate LCT rate	2002 2002	0.300% 0.225%			
Surtax	2002	1.12%			
Ontario Capital Tax	MAX				
Exemption *** 2002	\$5MM	5,000,000			
Federal Large	MAX				
Corporations Tax	\$10MM	10,000,000			
Exemption *** 2002			20. 0 . 5		
***Allocation of exemp	tions mu	st comply w	ith the Bo	ard's inst	ructions
regarding regulated ac	tivities.				
					Table 3
Input Information from Utili	ty's Actual		urns	000.00:	
Income Range		0		200,001	>700,000
	Year	to 200,000		to 700,000	>100,000
Income Tax Rate	ıeaı	200,000		700,000	
Current year	2002				
Federal (Includes surtax)		13.12%		22.12%	0.00%
		6.00%		9.75%	0.00%
		19.12%		31.87%	0.00%
Ontario Blended rate					
Ontario Blended rate					
Ontario Blended rate Capital Tax Rate		0.300%			
Ontario Blended rate Capital Tax Rate LCT rate		0.225%			<b>+</b>
Ontario Blended rate Capital Tax Rate LCT rate Surtax	MAY				
Ontario  Blended rate  Capital Tax Rate  Capital Tax Rate  Currate  Surtax Ontario Capital Tax	MAX \$5MM	0.225%			
Ontario  Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	\$5MM	0.225% 1.12%			
Ontario  Blended rate  Capital Tax Rate CTrate Contario Capital Tax Contario Capital Tax Contario Capital Tax Federal Large	\$5MM MAX	0.225% 1.12% 5,000,000			
Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	\$5MM	0.225% 1.12%			
Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$5MM MAX \$10MM	0.225% 1.12% 5,000,000 10,000,000	ocation ca	lculations	in your
Ontario Blended rate Capital Tax Rate CT rate Curtax Ontario Capital Tax exemption * cederal Large corporations Tax exemption * Include copies of the	\$5MM MAX \$10MM actual ta	0.225% 1.12% 5,000,000 10,000,000 x return alle			in your
pitario Elended rate  pital Tax Rate Trate  rtax  stario Capital Tax  emption * deral Large proprations Tax  emption *	\$5MM MAX \$10MM actual ta	0.225% 1.12% 5,000,000 10,000,000 x return alle			in your

	A	В	С	D	E	F	G	Н	l J	K	L	M	Ν	0
1	PILs TAXES - EB-2010-													
2	Analysis of PILs Tax Accoun-	t 1562	:											
3	<b>Utility Name: West Nipissing</b>	Energ	y Services Ltd											Version 2009.
	Reporting period: 2002				<b>REFER TO AP</b>	PEN	DIX 1 - CONTIN	UIT	Y WORKING PAPE	R				0
5														
6														<b> </b>
7														-
8	Year start:		2001/08/01		2002/01/01		2003/01/01		2004/01/01	2005/01/01		2006/01/01		L
9	Year end:		2001/12/31		2002/12/31		2003/12/31		2004/12/31	2005/12/31		2006/04/30		Tot
10														1
11	Opening balance:	=	0		0		0		0	0		0		
	Board-approved PILs tax	+/-					-							
12	proxy from Decisions (1)				0		0		0	0		0		
	PILs proxy from April 1,													
13	2005 - input 9/12 of amount													
	True-up Variance	+/-												
14	Adjustment Q4, 2001 (2)									_				
	True-up Variance	+/-												
	Adjustment (3)				0					_				
	Deferral Account Variance													
	Adjustment Q4, 2001 (4)						<u>-</u>			_				
	Deferral Account Variance	+/-												
	Adjustment (5)						<u>-</u>			_		0		
	Adjustments to reported	+/-												
	prior years' variances (6)					_	-			_	_			
19	Carrying charges (7)	+/-			0									
	PILs billed to (collected	-												
20	from) customers (8)		0		0									
21														
22 23 24	Ending balance: # 1562		0		0		0		0	0		0		

#### 26 Uncollected PILs

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28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 29 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Method 3 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

32 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.

- If the Board gave more than one decision in the year, calculate a weighted average proxy. (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- 40 41 (vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
  - The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005
  - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation
  - (5) From the Ministry of Finance Variance Column, under Future True-ups. Part IV a. cell I181, of the TAXCALC spreadsheet The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis. 57
  - (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
  - (ii) Collections should equal: (a) the actual volumes/ load (kWhs. kWs. Kya) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components
    - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
    - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 60 61 62 63 64 65 67 68 70 71 72 73 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

				183 of 215	
	A	В	С	D	E
	PILs TAXES - EB-2010-				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: West Nipissing Energy Services Ltd			Colour Code	
5	Reporting period: 2003			Input Cell Formula in Cell	
	Days in reporting period:	365	days	Formula III Cell	
	Total days in the calendar year:	365	days		
8	Total days in the calendar year.	000	uays		
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12			Y/N	Υ	
1/	Was the utility recently acquired by Hydro One				
15			Y/N	N	
10	•		1711	IV	
17	Is the utility a non-profit corporation?		Y/N	N	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	Υ	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT			
	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT			
24	Accounting Year End		Date	12-31-2003	
20			2410	0. 2000	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS				
30	USE BOARD-APPROVED AIMOUNTS				
	Rate Base (wires-only)			3,010,436	
02					
7	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	II.
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			257,844	
	1999 return from RUD Sheet #7			0	0
	Total Incremental revenue			257,844	
	Input: Board-approved dollar amounts phased-in			257,844	
47	Amount allowed in 2001	Financially Distressed		257,844	257,844
48	Amount allowed in 2002	Tillalicially Distressed		257,044	237,044
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			_	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			_	0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				257,844
55					
	Equity			1,505,218	
57	Poturn at target POE			140 740	
58	Return at target ROE			148,716	
	Debt			1,505,218	
61	DODE			1,000,210	
	Deemed interest amount in 100% of MARR			109,128	
63				100,120	
64	Phase-in of interest - Year 1 (2001)			109,128	
65	((= :- = :: /:= :: / = -:				
	Phase-in of interest - Year 2 (2002)			109,128	II.
67	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			109,128	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			400 400	
71	Phase-in of interest - 2005			109,128	
72					
_ ' '				1	

	A	В	С	D	E	F	G	Н
2	PILS TAXES - EB-2010- PILS DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate		M of F Filing	M of F Filing	Tax Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance K-C	Variance Explanation		
5	("Wires-only" business - see Tab TAXREC)  0				K-C	Explanation	Version 2009.1	
	Utility Name: West Nipissing Energy Services Ltd Reporting period: 2003							
8		265	dova				Column Brought	
10	Days in reporting period: Total days in the calendar year:	365 365	days days				From	
11			\$		\$		TAXREC \$	
13					•		7	
14	I) CORPORATE INCOME TAXES							
16 17	Regulatory Net Income REGINFO E53	1	257,844		-244,743		13,101	
18	BOOK TO TAX ADJUSTMENTS							
19 20	Additions: Depreciation & Amortization	2	172,160		35,450		207,610	
21	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3	24,478		-24,478 0		0	
23	Reserves from financial statements - end of year	4			0		0	
24 25	Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC")	5	66,704		-66,704		0	
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
30	Other Additions (not "Material") "TAXREC 2"  Items on which true-up does not apply "TAXREC 3"	6			0		0	
31								
33	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	269,267		-49,490		219,777	
34 35	Employee Benefit Plans - Paid Amounts	8	24,478		-24,478		0	
36	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	10	49,756		-49,756		0	
37	Interest Expense Deemed/ Incurred Tax reserves - end of year	11	109,128		-109,128 0		0	
39 40	Reserves from financial statements - beginning of year	4			0		0	
41	Contributions to deferred income plans Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC")	11			0		0	
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45 46	Other Deductions (not "Material") "TAXREC"  Material Items from "TAXREC 2" worksheet	12 12			0		0	
48	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
49	Items on which true-up does not apply "TAXREC 3"							
50 51	TAXABLE INCOME/ (LOSS)		68,557		-67,623	Before loss C/F	934	
52	BLENDED INCOME TAX RATE	40	40.400/		40,40000/		0.000/	
53 54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%		-19.1200%		0.00%	
55 56	REGULATORY INCOME TAX		13,108		-13,108	Actual	0	
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	Total Regulatory Income Tax		13,108		-13,108	Actual	0	
60 61 62			13,108		-13,108	Actual	0	
60 61	Total Regulatory Income Tax  II) CAPITAL TAXES		13,108		-13,108	Actual	0	
60 61 62 63 64 65	II) CAPITAL TAXES Ontario	15				Actual		
60 61 62 63 64 65 66	III) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	3,010,436 5,000,000		72,370,945 -494,421	Actual	75,381,381 4,505,579	
60 61 62 63 64 65 66	II) CAPITAL TAXES  Ontario Base		3,010,436		72,370,945	Actual	75,381,381	
60 61 62 63 64 65 66 67 68 69 70	III) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3		3,010,436		72,370,945 -494,421	Actual	75,381,381 4,505,579	
60 61 62 63 64 65 66 67 68 69	II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	3,010,436 5,000,000 0		72,370,945 -494,421 71,876,524	Actual	75,381,381 4,505,579 70,875,802	
60 61 62 63 64 65 66 67 68 69 70 71 72 73	II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	3,010,436 5,000,000 0		72,370,945 -494,421 71,876,524 0.0000% 212,627	Actual	75,381,381 4,505,579 70,875,802 0,3000%	
60 61 62 63 64 65 66 67 68 69 70 71 72 73 74	II) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3  Ontario Capital Tax  Federal Large Corporations Tax Base	16	3,010,436 5,000,000 0 0.3000% 0		72,370,945 -494,421 71,876,524 0.0000%	Actual	75,381,381 4,505,579 70,875,802 0,3000% 212,627	
60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76	Uncapital Taxes  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax	16	3,010,436 5,000,000 0 0.3000%		72,370,945 -494,421 71,876,524 0.0000% 212,627	Actual	75,381,381 4,505,579 70,875,802 0,3000% 212,627	
60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78	Unitario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	3,010,436 5,000,000 0 0.3000% 0		72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0	Actual	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000	
60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 77 78 80	II) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3  Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	16 17 18 19	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0		72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0,72,693,029 0.0000%	Actual	75.381.381 4,505.579 70.875.802 0.3000% 212.627 75.703.435 10,000,000 65,703.435 0.2250%	
60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82	II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16 17 18 19	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000		72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0 72,693,029	Actual	75,381,381 4,505,579 70,875,802 0.3000% 212,627 75,703,435 10,000,000 65,703,435	
60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81	Untario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	16 17 18 19 20	3,010,436 5,000,000 0 0.3000% 0 3,010,406 10,000,000 0.2250%		72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0 72,693,029 0.0000%	Actual	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250%	
60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85	II) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income  Net LCT	16 17 18 19 20	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0,2250%		72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0	Actual	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250%	
60 61 62 63 64 65 66 67 71 72 73 74 75 76 80 81 82 83 84 85 86 87	II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3  Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3  Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income  Net LCT  Net LCT	16 17 18 19 20	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0,2250%		72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0	Actual	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250%	
60 61 62 63 64 65 66 67 71 72 73 73 74 75 76 77 80 81 82 83 84 85 86 87 88	II) CAPITAL TAXES  Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income  Net LCT	16 17 18 19 20	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0,2250%		72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0	Actual	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250%	
60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89 90	Untario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT UNI INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up)	16 17 18 19 20 21	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0,2250% 0 0 19,12%		72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0	Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0	
60 61 62 63 64 65 66 66 67 68 69 70 71 72 73 74 75 76 81 82 83 84 85 86 87 99 90 91 92	II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3  Ontario Capital Tax  Federal Large Corporations Tax  Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3  Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3  Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income  Net LCT  IIII INCLUSION IN RATES.	16 17 18 19 20 21	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0,2250% 0 0		72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0		75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0	
60 61 62 63 63 64 65 66 67 70 71 72 73 74 75 76 77 88 81 82 83 84 85 88 88 88 89 90 91	II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  IIII INCLUSION IN RATES. Income Tax Rate used for grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	16 17 18 19 20 21 21	3,010,436 5,000,000 0 0.3000% 0 3,010,406 10,000,000 0 0,2250% 0 0 19,12% 16,207 0 0		72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0	Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	
60 61 62 63 64 65 66 66 67 76 77 77 77 78 80 81 82 83 84 85 86 87 99 90 91 92 93 94 95	Unitario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002	16 17 18 19 20 21 21	3,010,436 5,000,000 0 0.3000% 0 3,010,406 10,000,000 0 0,2250% 0 0 19,12% 16,207 0 0		72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0	Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	
60 61 62 63 64 65 66 67 70 71 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 93 94 95 96 97	II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3  Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3  Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3  Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income  Net LCT  IIII INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) Corlario Capital Tax (no gross-up since it is deductible)	16 17 17 18 19 20 21 21 22 23 24	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0		72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	
60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 77 78 80 81 82 83 84 85 86 87 88 89 90 90 91 92 93 94 95 96 97 98	Unitario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  IIII INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION	16 17 17 18 19 20 21 21 22 23 24	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0		72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	
60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 80 81 81 82 83 84 85 86 87 99 99 99 99 99 99 99 99 99 91 90 90 90 90 90 90 90 90 90 90 90 90 90	Unitario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) CT (proxy tax is grossed-up) CT (proxy tax is grossed-up) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance	16 17 17 18 19 20 21 21 22 23 24	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0		72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	
60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 80 81 81 82 83 84 85 86 87 99 99 99 99 99 99 99 99 99 91 90 90 90 90 90 90 90 90 90 90 90 90 90	II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions:	16 17 17 18 19 20 21 21 22 23 24	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0		72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 147,833	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	
60 61 62 63 64 65 66 67 70 77 73 74 75 75 76 77 88 81 82 83 84 85 86 97 90 91 92 93 94 95 96 97 97 98 99 99 100 101 101 101 101 101 101 101 1	II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	16 17 18 19 20 21 21 22 23 24 25	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0		72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 147,833  DR/(CR) -24,478	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	
60 61 62 63 64 65 66 67 70 71 72 73 77 78 80 81 82 83 84 85 86 90 91 91 92 93 94 95 96 97 97 98 99 99 99 99 90 100 100 100 100 100 100	Unitario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES. Income Tax Rate used for gross-up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Contario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments	16 17 18 19 20 21 22 23 24 25 3 4 4 4 5	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0		72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 147,833 DR/(CR) -24,478 0 0.66,704	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	
60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 77 78 80 81 82 83 84 85 89 90 91 91 92 93 94 95 96 97 97 98 98 99 91 90 100 100 100 100 100 100 100 10	Uncapital Taxes  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) CLCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves feducited in prior year Regulatory Adjustments Unter additions 'Material' items TAXREC	16 17 18 19 20 21 21 22 23 24 25 3 3 4 4 4 5 6	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0		72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 147,833  DR/(CR) -24,478 0 0	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	
60 61 62 63 64 65 66 67 68 70 71 72 73 74 75 77 88 89 90 91 91 92 93 94 95 96 97 97 97 97 97 97 97 97 97 97 97 97 97	II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income  Net LCT  III) INCLUSION IN RATES.  Income Tax Rate used for cross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC Other additions "positive numbers	16 17 18 19 20 21 21 22 23 24 25 3 4 4 4 5 6 6	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0		72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 147,833 0 DR/(CR) -24,478 0 0 0 66,704 0 0	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	
60 61 62 63 64 65 66 67 76 88 79 80 71 77 78 80 79 80 81 82 83 84 85 86 87 99 99 99 99 99 99 99 99 99 101 102 103 104 105 106 106 107 107 107 107 107 107 107 107 107 107	II) CAPITAL TAXES  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	16 17 18 19 20 21 21 22 23 24 25 3 3 4 4 4 5 6	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0		72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 147,833 0 DR/(CR) -24,478 -0 0 0,6704	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	
60 61 62 63 64 65 66 67 78 89 70 77 77 78 78 79 80 81 82 83 84 85 86 87 88 89 90 91 100 100 100 100 100 100 100 100	Uncario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  IIII INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves form financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Uniter additions "Material" Items TAXREC In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Reductor Mustuments Items Capitalized for Regulatory Purposes Reductor Mustuments	16 17 20 21 22 23 24 25 3 4 4 4 5 6 6 6	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0		72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 147,833 0 DR/(CR) -24,478 0 0 0 66,704 0 0	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	
60 61 62 63 64 65 66 67 78 88 79 77 77 77 78 78 79 80 81 82 83 88 89 90 91 102 102 103 104 105 106 107 107 107 108 109 109 109 109 109 109 109 109 109 109	Uncario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) CLCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves form inancial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC 2 In Deductions - Doslithe numbers Employee Benefit Plans - Paid Amounts Lems Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment Interes TAXREC 2 In Deductions - Doslithe numbers Employee Benefit Plans - Paid Amounts Lems Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment Interes TAXREC 2 Interest Adjustment Interes TAXREC 2 Interest Adjustment Interest TAXREC 2 Interest Adjustment Inte	16 17 20 21 21 22 23 24 25 3 3 4 4 4 5 6 6 6 6 8 8 9 10 10 11 10 10 10 10 10 10 10 10 10 10	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0		72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0,72,693,029 0,0000% 147,833 0 147,833 0 -24,478 0,0 -66,704 0,0 -49,756 0,0	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	
60 61 62 63 64 65 66 67 78 88 89 70 71 72 73 74 75 76 77 88 80 81 82 82 83 84 85 86 90 91 10 92 93 104 105 106 107 106 107 107 108 109 109 109 109 109 109 109 109 109 109	Unitario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) LCT (proxy tax is grossed-up) LCT (proxy tax is gro	16 17 18 19 20 21 21 22 23 24 25 3 4 4 4 5 6 6 6 8 9 10 10 11	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0		72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 147,833 -147,833 0 0 -24,478 0 0 0,66,704 0 0 -24,478 0 49,756 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	
60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 80 91 91 92 93 93 94 95 99 99 99 99 90 100 101 102 103 104 105 105 105 105 105 105 105 105 105 105	Unitario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Contario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Contario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) CDT (proxy tax is grossed-up) COntario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves form financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Reculatory Adjustments Interest Adjustment Interest Paid Amounts Items Capitalized for Regulatory Purposes Reserves form FS beginning of year Contributions to deferred income plans Contributions to deferred income plans Contributions to deferred income plans Contributions to persion plans	16 17 20 21 21 22 23 24 25 3 4 4 4 5 6 6 6 8 9 9 10 11 14 4 3 3 3 3	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0		DR/(CR)  DR/(CR)  -24,478  0.000  -24,478  0.0000  0.0000  0.0000  0.0000	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	
60 61 62 63 64 65 66 67 78 89 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 99 90 101 102 104 104 105 106 107 107 108 109 109 109 109 109 109 109 109 109 109	Uncapital Taxes  Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT  III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)  Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION  IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes Regulatory Adjustments Interest Adjustment for tax purposes Regulatory Adjustments Interest Adjustment for tax purposes Regulatory Adjustments of the regulatory purposes Regulatory Fis Beginning of year Reserves from Fis Beginning of year Reserves from Fis Beginning of year Reserves from to tax purposes Contributions to deferred income plans	16 17 18 19 20 21 21 22 23 24 25 3 4 4 4 5 6 6 6 8 9 9 10 10 11 11 4 4 4 4 4 5 6 6 6 7 10 10 10 10 10 10 10 10 10 10 10 10 10	3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0		72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 147,833 -147,833 0 0 -24,478 0 0 0,66,704 0 0 -24,478 0 49,756 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Actual 2003 Actual 2003 Actual 2003	75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833	

	A	В	С	D	E	F	G	Н
1	PILS TAXES - EB-2010- PILS DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial		M of F	M of F	Tax	┝
3	TAX CALCULATIONS (TAXCALC)	L	Estimate		Filing Variance	Filing Variance	Returns	Ľ
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5 6	Utility Name: West Nipissing Energy Services Ltd			$\vdash$			Version 2009.1	<b>!</b>
7	Reporting period: 2003							
8							Column	
	Days in reporting period: Total days in the calendar year:	365 365	days days				Brought From	H
11	Total days in the calcinal year.	000	days				TAXREC	
12			\$		\$		\$	
13	Total TRUE-UPS before tax effect	26			-16.948			<del> </del>
121	Total TROE-OFS before tax effect	20		Ē	-10,940			
122	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			х	18.62%			
123 124	Income Tax Effect on True-up adjustments			=	-3,156			<del>                                     </del>
125	monite Tax Effect of True-up adjustments			Ē	-0,100			
126	Less: Miscellaneous Tax Credits	14			0			
127 128	Total Income Tax on True-ups				-3,156			-
129	Total moonie Tax on Trae ape							
130	Income Tax Rate used for gross-up (exclude surtax)				17.50%			<u> </u>
131	TRUE-UP VARIANCE ADJUSTMENT				-3,825			-
133	THOSE OF THE PROPERTY OF THE P				0,020			
,,	IV b) Calculation of the Deferral Account Variance caused by							ĺ
134	changes in legislation			H				$\vdash$
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial			П				
136	estimate column)			=	68,557			_
137 138	REVISED CORPORATE INCOME TAX RATE			х	18.62%			<del> </del>
139								
140	REVISED REGULATORY INCOME TAX			=	12,765	-		$\vdash$
141 142	Less: Revised Miscellaneous Tax Credits			H	0			$\vdash$
143								
144	Total Revised Regulatory Income Tax			=	12,765	-		$\vdash$
145	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell			H				-
146	C58)			-	13,108			
147								
148 149	Regulatory Income Tax Variance			=	-343			-
150	Ontario Capital Tax							
	Base			=	3,010,436			<u> </u>
152 153	Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital			-	5,000,000 -1,989,564			-
154								
155	Rate - Tab Tax Rates cell C54			х	0.3000%			<u> </u>
156 157	Revised Ontario Capital Tax			=	0			-
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							
158	D 11 01:0 717 V:			-	0			<u> </u>
159 160	Regulatory Ontario Capital Tax Variance			=	0			-
161	Federal LCT							
162	Base				3,010,406			<u> </u>
163 164	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			=	10,000,000 -6,989,594			<b>†</b>
165								
166 167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			1
168	Gross Amount				0			<b>†</b>
169	Less: Federal surtax			-	0			
170 171	Revised Net LCT			=	0			<del> </del>
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			- 1	0			
173	Regulatory Federal LCT Variance			=	0			
174 175	Actual Income Tax Rate used for gross-up (exclude surtax)				17.50%			<del> </del>
176	, totali moome Tax Nate ased for gross-up (exclude suitax)	L		H	17.50%			L
177	Income Tax (grossed-up)			+	-415			
	LCT (grossed-up) Ontario Capital Tax			+	0			-
180				Ė				
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-415	-		$\vdash$
182 183	TRUE-UP VARIANCE (from cell l132)			+	-3,825			-
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	-4,241			⊢
186 187	(Deferral Account Variance + True-up Variance)							$\vdash$
188								
189	W NITED OF DODAY OF THE COMMENT							
190	V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt			H				-
192								
193	Total deemed interest (REGINFO)			Ш	109,128	-		$\vdash$
194 195	Interest phased-in (Cell C37)				109,128			<del> </del>
196	Variance due to phase-in of debt component of MARR in rates				0			Ľ
197	according to the Board's decision			Щ		-		$\vdash$
198 199	Other Interest Variances (i.e. Borrowing Levels							$\vdash$
200	Above Deemed Debt per Rate Handbook)							L
201	Interest deducted on MoF filing (Cell G37+G42)			П	100 128			⊢
202	Total deemed interest (REGINFO CELL D62)				109,128			<del> </del>
204	Variance caused by excess debt				0			广
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)			H	0			$\vdash$
	Total Interest Variance				0			L
209								
210 211				1				
ننت								

_						_
1	A PILs TAXES - EB-2010-	B LINE	C M of F	D Non-wires	E Wires-only	F
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liimidaono	Return	
4	0		Return			
5					Version 2009.1	
	Section A: Identification:					
7	Utility Name: West Nipissing Energy Services Ltd					
	Reporting period: 2003					
	Taxation Year's start date:					
11	Taxation Year's end date:		205	4		
12	Number of days in taxation year:		365	days		
	Please enter the Materiality Level :		3,763	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N	0,100	· Critor materiality	10701	
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
	(Please complete the questionnaire in the Background questionnaire	worksl	neet.)			
19						
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest	expens	se and provision for	income tax		
26	The state of the s	200110				
	Please enter the non-wire operation's amount as a positive number, the pr	rogram a	automatically treats	all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and					
29						
30	Income:					
31	Energy Sales	+	2,787,534		2,787,534	
32	Distribution Revenue	+	957,144		957,144	
34	Other Income	+	0		0	
35	Miscellaneous income	+	53,351		53,351 0	
	Revenue should be entered above this line				U	
37	1/cveriue siloulu de efficieu adove tilis lilie					
	Costs and Expenses:					
39	Cost of energy purchased	-	2,787,534		2,787,534	
40	Administration	-	342,212		342,212	
41	Customer billing and collecting	-	183,238		183,238	
42	Operations and maintenance	-	264,334		264,334	
43	Amortization	-	207,610		207,610	
44	Ontario Capital Tax	-	0		0	
45	Reg Asset movement	-			0	
46 47		-			0	
48		-			0	
49					O.	
	Net Income Before Interest & Income Taxes EBIT	=	13,101	0	13,101	
51	Less: Interest expense for accounting purposes	-	0		0	
52	Provision for payments in lieu of income taxes	-	-28,900		-28,900	
53	Net Income (loss)	=	42,001	0	42,001	
E 1	(The Net Income (loss) on the MoF column should equal to the net income (loss)					
55	per financial statements on Schedule 1 of the tax return. )					
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	-28,900	0	-28,900	
	Federal large corporation tax	+			0	
	Depreciation & Amortization	+	207,610	0	207,610	
	Employee benefit plans-accrued, not paid	+	0	0	0	
	Tax reserves - beginning of year Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments on which true-up may apply (see A66)	+	0	U	0	
	Items on which true-up does not apply "TAXREC 3"		0	0	0	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69	The state of the s		- U	U	· ·	
70	Subtotal		178,710	0	178,710	
71						
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
75 76	Capital items expensed	+			0	
77		+	0		0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
82	Total Additions	=	178,710	0	178,710	
83						
	Recap Material Additions:					
85			0	0	0	

	A	В	С	D	Е	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	•
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5			_	_	Version 2009.1	
86			0	0	0	
87 88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94 95	Total Other Additions		0	0	0	
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	219,777		219,777	
	Cumulative eligible capital deduction	-			0	
	Employee benefit plans-paid amounts	-	0		0	
	Items capitalized for regulatory purposes	-	0		0	
	Regulatory adjustments :	-			0	
102 103		-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		0	0	0	
	Interest capitalized for accounting deducted for tax	-	2		0	
	Material deduction items from TAXREC 2 Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112		-	U	U	U	
113		=	219,777	0	219,777	
114	Other deductions (Please explain the nature of the deductions)		,		,	
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-	0		0	
117		-			0	
118 119		-			0	
120	Total Other Deductions	=	0	0	0	
121			-	-		
122	Total Deductions	=	219,777	0	219,777	
123						
124	Recap Material Deductions:		0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
132 133			0	0	0	
	TAXABLE INCOME	=	934	0	934	
	DEDUCT:		304		004	
136	Non-capital loss applied positive number	-	0		0	
137		-			0	
138			00.1		0	
139	NET TAXABLE INCOME	=	934	0	934	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	0		0	
	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
	Subtotal	=	0	0	0	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146 147	Total Income Tax	=	0	0	0	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%		0.00%	
152						
	Section F: Income and Capital Taxes					
154 155	RECAP					
	Total Income Taxes	+	0	0	0	
	Ontario Capital Tax	+	0	U	0	
158	Federal Large Corporations Tax	+	0		0	
159						
160		=	0	0	0	
161						

				188 01 .		
	A	В	С	D	Е	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	Liiiiiiations	Return	
					Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: West Nipissing Energy Services Ltd					
	Reporting period: 2003					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13	gg				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41	beginning or real.				0	
42		] 			0	
	Environmental				0	
	Other Liabilities (2405) - Allowance for doubtful accounts				0	
_	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
	End of Year:					
53					0	
54					0	
	Environmental	] 			0	
	Other Liabilities (2405) - Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe		0		0	
	Other - Please describe				0	
61					0	
62	Insert line above this line					
_	Total (carry forward to the TAXREC worksheet)		0	0	0	
64	(Sandy 15 mars 15 and 17 black 15 monitory				J	
J			1		1	

	A	В	С	D	E	F
1			-			
	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return		Noturii	
6	Shareholder-only Items should be shown on TAXREC 3		recum		Version 2009.1	
7	Shareholder-only items should be shown on TAXILEGS				Version 2009.1	
	Utility Name: West Nipissing Energy Services Ltd					
<u>a</u>	Reporting period: 2003					
10	Number of days in taxation year:		365			
	Materiality Level:		3,763			
12	wateriality Level:		3,703			
13						
14	Out of the Control of					
	Section C: Reconciliation of accounting income to taxable income					
	Add:				0	
17		+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22		+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+	0		0	
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
		+			0	
	Amounts received in respect of qualifying environment trust				-	
	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0		
51			0	0		
52			0	0		
53			0	0		
54			0	0		
55			0	0		
56			0	0		
57			0	0		
58			0	0		
59			0			
				0		
60			0	0		
61			0	0		
62			0	0		
63			0	0		
64			0	0		
65			0	0		
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0		
70			0	0		
71			0	0		
72			0	0		
73			0	0		
74			0	0		
74			0	0	0	

				100	01 215	
	А	В	С	D	Е	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return		Rotain	
	Shareholder-only Items should be shown on TAXREC 3		retuin		Version 2009.1	
7	Shareholder-only items should be shown on TAXILEC 5				Version 2009.1	
_	Utility Name: West Nipissing Energy Services Ltd					
0	Reporting period: 2003					
	Number of days in taxation year:		365			
			3,763			
12	Materiality Level:		3,703			
13			0	0	0	
75			0	0	0	
76	T ( 184 ( ) 1 189		0	0	0	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
80						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	_			0	
92		-			-	
93		-			0	
94		_			0	
	Other deductions: (Please explain in detail the nature of the item)	_			0	
96	Non-taxable load transfers	-	0		0	
97	Tron taxable load transfers	_	, ,		0	
98					0	
	Total Deductions	=	0	0	0	
100	Total Deddetions	_	U	U	U	
	Recap of Material Deductions:					
102	n codp of material Deductions.		0	0	0	
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
122			-		-	

	A	В	С	D	E	F
1						
	PILs TAXES - EB-2010-					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	(IOI WITES-OTHY BUSINESS - SEE S. 12 OLD ACT)		Return		Return	
-	Utility Name: West Nipissing Energy Services Ltd		Retuin		Version 2009.1	
9	Othity Name. West Nipissing Energy Services Ltu				Version 2005.1	
10						
-	Reporting period: 2003					
	Number of days in taxation year:		365			
13	realiser of days in taxation year.		000			
14						
15						
_	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18	Auu.					
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
-	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
-	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
-	Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
-	Non-deductible club ddes Non-deductible automobile costs	+			0	
	Donations - amount per books	т	0		0	
	Interest and penalties on unpaid taxes		U		0	
	Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
39	imputed interest expense on Regulatory Assets	+			0	
	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+			0	
42	Changes in Regulatory Asset balances	+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
	Partnership income per T5013 (net of 2001 loss)	+			0	
	Amortization of debt discount	+			0	
46	Amortization of debt discount	-			0	
	Regulayory assets contra	+				
48	Total Additions on which true-up does not apply	-	0	0	0	
49	Total Additions on which true-up does not apply	-	U	U	U	
-	Deduct:					
51	- Doubles - Doub					
	CCA adjustments	<b>-</b>			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	_			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64		-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
66	Suprim tan aujustrionto to surront or prior your	-			0	
	Changes in Regulatory Asset balances	-			0	
68	enangee in Regulatory record balances	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	RSVA Reserve (1580)	-			0	
	Reserves for Transition Costs	_			0	
$\overline{}$	Reserves for rebate payment	_			0	
	Prospectus & underwriting fees				0	
	Income not earned on movement of Regulatory A/Cs		0		0	
	Deferred cost deductible (market ready)		Ü		Ü	
	Total Deductions on which true-up does not apply	=	0	0	0	
77	The state of the s		0		0	
78						

									192
	A	В	С	D	Е	F	G	Н	
1_ P	PILs TAXES - EB-2010-		-						<u> </u>
2 C	Corporate Tax Rates				٧	ersion 2009.	1		
	xemptions, Deductions, or								
	Itility Name: West Nipissin	g Energy S	ervices Ltd						
5 <b>R</b>	Reporting period: 2003								
7						Table 1			
	tates Used in 2002 RAM PI	l e Annlicat	ions for 2002			Table I			
	ncome Range	L3 Applicat	0		200,001				
	AM 2002		to		to	>700000			
11		Year	200,000		700,000				
12 <b>I</b> r	ncome Tax Rate		·						
13 <b>P</b>	Proxy Tax Year	2002							
14 <b>F</b>	ederal (Includes surtax)		13.12%		26.12%	26.12%			
_	and Ontario blended		6.00%		6.00%	12.50%			
	Blended rate		19.12%		34.12%	38.62%			
17									
	Capital Tax Rate		0.300%						
	CT rate		0.225%						
	Surtax	BAAY	1.12%						
	Ontario Capital Tax	MAX	5,000,000						
	xemption **	\$5MM							
	ederal Large Corporations Tax	MAX	10,000,000						
	exemption **	\$10MM	10,000,000						
	*Exemption amounts	must sara	e with the	Board-app	roved 200	2 RAM			
	-	must ayrt	.c with the	υσαι α-αμβι	0 V GU 200	Z IVANI			
23	PILs filing								
24									
25						Table 2			
26 <b>E</b>	xpected Income Tax Rates	for 2003 a	nd Capital Ta	x Exemptions	s for 2003				
27 In	ncome Range		0		200,001				
	xpected Rates		to		to	>700000			
29		Year	200,000		700,000				
	ncome Tax Rate								
	Current year	2003							
	ederal (Includes surtax)	2003	13.12%			24.12%			
_	Ontario	2003	6.00%			12.50%			
34 35	Blended rate	2003	19.12%		34.12%	36.62%			
	Capital Tax Rate	2002	0.2000/						
	CT rate	2003	0.300%						
	Surtax	2003 2003	0.225% 1.12%						
_	Ontario Capital Tax	MAX							
	exemption *** 2003	\$5MM	5,000,000						
	ederal Large	Î							
	Corporations Tax	MAX	10,000,000						
	xemption *** 2003	\$10MM	,,						
	**Allocation of exemp	tions mus	t comply w	vith the Boa	ard's instr	uctions			
	egarding regulated ac								
ر Ir	euaromo recinalecia:								
74	egarding regulated ac					Table 2			
13		ty's Actual :	2003 Tay Date	urne		Table 3			
43 44 In	nput Information from Utili	ty's Actual :		urns	200 001	Table 3			
43 44 In 45 In		ty's Actual	0	urns	200,001 to				
43 44 In 45 In	nput Information from Utili		0 to	urns	to	Table 3			
43 44 In 45 In 46	nput Information from Utili ncome Range	ty's Actual :	0	urns	,				
43 In 44 In 45 In 46 47	nput Information from Utili ncome Range ncome Tax Rate	Year	0 to	urns	to				
43 In 45 In 46 47 48 In	nput Information from Utili ncome Range ncome Tax Rate Current year		0 to 200,000	urns	to				
43   44   In	nput Information from Utili ncome Range ncome Tax Rate	Year	0 to	urns	to 700,000	>700,000			
43   In   45   In   46   47   48   In   49   C   50   F   651   O	nput Information from Utili ncome Range ncome Tax Rate Current year Federal (Includes surtax)	Year	0 to 200,000	urns	to 700,000	> <b>700,000</b> 24.12%			
43   144   1n   45   1n   46   47   48   1n   49   C   50   F   51   O   52   7   53   6   6   6   6   6   6   6   6   6	nput Information from Utilincome Range  ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	Year	0 to 200,000 13.12% 5.50%	urns	to 700,000 0.00% 0.00%	>700,000 24.12% 12.50%			
43   1n   45   In   46   47   48   In   50   F   51   0   52   53   54   C	nput Information from Utilincome Range  ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate	Year	0 to 200,000 13.12% 5.50% 18.62%	urns	to 700,000 0.00% 0.00%	>700,000 24.12% 12.50%			
44 In 45 In 46 47 48 In 550 F 51 0 52 7 53 C	nput Information from Utilincome Range  ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate	Year	0 to 200,000 13.12% 5.50% 18.62% 0.300% 0.225%	urns	to 700,000 0.00% 0.00%	>700,000 24.12% 12.50%			
44 In 45 In 46 47 48 In 48 In 50 F 51 O 52 7 53 C 55 L 56 S	nput Information from Utilincome Range  ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate Eurtax	Year	0 to 200,000 13.12% 5.50% 18.62%	urns	to 700,000 0.00% 0.00%	>700,000 24.12% 12.50%			
43 In 45 In 46 47 48 In 50 50 51 0 55 L0 55 L0 56 S	nput Information from Utilincome Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CCT rate Curtax Ontario Capital Tax	Year 2003 MAX	0 to 200,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12%	urns	to 700,000 0.00% 0.00%	>700,000 24.12% 12.50%			
43 In 45 In 46 47 48 In 550 F6 55 Lu 556 S	nput Information from Utilincome Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate Surtax Ontario Capital Tax Exemption *	Year 2003	0 to 200,000 13.12% 5.50% 18.62% 0.300% 0.225%	urns	to 700,000 0.00% 0.00%	>700,000 24.12% 12.50%			
43   144   145   146   147   148   149   149   155   1	nput Information from Utilincome Range  ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate Fourtax Ontario Capital Tax Exemption * Federal Large	Year 2003 MAX \$5MM	0 to 200,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000	urns	to 700,000 0.00% 0.00%	>700,000 24.12% 12.50%			
43   44   45   46   47   48   49   65   65   65   65   65   65   65   6	nput Information from Utilincome Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	Year 2003  MAX \$5MM MAX	0 to 200,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12%	urns	to 700,000 0.00% 0.00%	>700,000 24.12% 12.50%			
43   44   45   46   47   48   49   65   65   65   65   65   65   65   6	nput Information from Utilincome Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate Furtax Cycemption * Federal Large Corporations Tax Exemption *	Year  2003  MAX \$5MM  MAX \$10MM	0 to 200,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000		to 700,000	>700,000 24.12% 12.50% 36.62%			
744	nput Information from Utilincome Range  Income Tax Rate Current year Federal (Includes surtax) Intario Blended rate Capital Tax Rate CT rate Surtax Intario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the	Year  2003  MAX \$5MM  MAX \$10MM  actual tax	0 to 200,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000	ocation cale	to 700,000 0.00% 0.00% 0.00%	>700,000 24.12% 12.50% 36.62%			
744	nput Information from Utilincome Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate Furtax Cycemption * Federal Large Corporations Tax Exemption *	Year  2003  MAX \$5MM  MAX \$10MM  actual tax	0 to 200,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000	ocation cale	to 700,000 0.00% 0.00% 0.00%	>700,000 24.12% 12.50% 36.62%			

_		В	С	_	Е	F	G	Н			1/		М	N.	
1	PILs TAXES - EB-2010-	В	C	D	E	_	G	н		J	K	L	IVI	Ν	0
		4500.													
	Analysis of PILs Tax Account														1/
3	Utility Name: West Nipissing I	nerg	y Services Ltd		DEEED TO 40		DIV 4 CONTIN		/ WORKING D						Version 2009.1
4	Reporting period: 2003				REFER TO AP	PEN	DIX 1 - CONTIN	UII	Y WORKING PA	APER	•				0
5															
6															
7															
8	Year start:		2001/10/01		2002/01/01		2003/01/01		2004/01/01		2005/01/01		2006/01/01		
9	Year end:		2001/12/31		2002/12/31		2003/12/31		2004/12/31		2005/12/31		2006/04/30		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)				0		0		0		0		0		0
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount														0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)														0
	True-up Variance	+/-													
15	Adjustment (3)														0
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)														0
	Deferral Account Variance	+/-													
17	Adjustment (5)														0
	Adjustments to reported	+/-													
18	prior years' variances (6)	•													0
	Carrying charges (7)	+/-													0
	PILs billed to (collected	-													
	from) customers (8)		0												0
21															
22	Ending balance: # 1562		0		0	_	0	_	0		0		0		0
23	· ·					,		,	•	-		•		•	

#### **Uncollected PILs**

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NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

## Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 33 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
  - If the Board gave more than one decision in the year, calculate a weighted average proxy.
  - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13. (iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
  - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
  - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
  - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 38 39 40 41 42 2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 43 44 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 50 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 53 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 55 56 57 (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 61 62 63 64 65 67 68 70 71 72 73 74 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
  - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
    - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
    - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,
    - for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
  - 9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

	A	В	С	D	E
1	PILs TAXES - EB-2010-	_			Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: West Nipissing Energy Services Ltd			Colour Code	
5	Reporting period: 2004			Input Cell Formula in Cell	
6	Days in reporting period:	366	days	i orinda in cen	
7	Total days in the calendar year:	366	days		
8					
	BACKGROUND Has the utility reviewed section 149(1) ITA to				
10	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
1/	Was the utility recently acquired by Hydro One				
	and now subject to s.89 & 90 PILs?		Y/N	N	
10	•				
10	Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB)		Y/N	N	
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
	shared among the corporate group?	LCT	Y/N	Y	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		91%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2004	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				come
	USE BOARD-APPROVED AMOUNTS				
30				0.040.400	
02	Rate Base (wires-only)			3,010,436	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			257,844	
72	1999 return from RUD Sheet #7			0	0
	Total Incremental revenue Input: Board-approved dollar amounts phased-in			257,844	
47	Amount allowed in 2001	Financially dis	tressed	257,844	257,844
48	Amount allowed in 2002	in an ionally and			0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)			-	0
51 52	Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue			-	0
53	Outer Board-approved changes to MAINIX of Incremental revenue				0
54	Total Regulatory Income				257,844
55					
56 57	Equity			1,505,218	
	Return at target ROE			148,716	
59	•			. 10,110	
	Debt			1,505,218	
61	Deemed interest amount in 100% of MARR			100 100	
63	Deemed interest amount in 100% of WARK			109,128	
	Phase-in of interest - Year 1 (2001)			109,128	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			109,128	
67 68	((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward			109,128	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			100,120	
70	Phase-in of interest - 2005			109,128	
71					
72					

4	A A	В	C	D	E Mof F	F M of F	G	Н
2	PILS TAXES - EB-2010- PILS DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate		M of F Filing	M of F Filing	Tax Returns	
3	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance Explanation		<del>                                     </del>
5	0 Utility Name: West Nipissing Energy Services Ltd						Version 2009.1	
7	Reporting period: 2004							
9	Davs in reporting period:	366	days				Column Brought	
10	Total davs in the calendar vear:	366	days				From TAXREC	
12			\$		\$		\$	
	I) CORPORATE INCOME TAXES							
15 16	Regulatory Net Income REGINFO E53	1	257,844		-342,415		-84,571	
17		'	257,044		-542,410		-04,071	
18 19	BOOK TO TAX ADJUSTMENTS  Additions:							
20	Depreciation & Amortization Employee Benefit Plans - Accrued, Not Paid	3	172,160 24,478		63,587 -24,478		235,747	
22	Tax reserves - beginning of year	4	= 1,111		0		0	
24	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	5	66,704		-66,704		0	
25 26	Other Additions (See Tab entitled "TAXREC")  "Material" Items from "TAXREC" worksheet	6			0		0	
27 28	Other Additions (not "Material") "TAXREC"  "Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				0		0	
32	Deductions: Input positive numbers	_	200 207		100.050		100.017	
34	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7 8	269,267 24,478		-106,350 -24,478		162,917 0	
35 36	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	9 10	49,756		-27,783		21,973	<del>  </del>
37 38	Interest Expense Deemed/ Incurred	11	109,128		-109,128 0		0	
39	Tax reserves - end of year Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans Contributions to pension plans	3			0		0	
42 43	Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC")	11			0		0	
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45 46	Other Deductions (not "Material") "TAXREC"  Material Items from "TAXREC 2" worksheet	12 12			0		0	
47 48	Other Deductions (not "Material") "TAXREC 2"  Items on which true-up does not apply "TAXREC 3"	12			0	-	0	
49								
50 51	TAXABLE INCOME/ (LOSS)		68,557		-102,271		-33,714	┢
52	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%		-0.5000%		18 62%	
54		10						
55 56	REGULATORY INCOME TAX		13,108		-13,108	Actual	0	
57 58	Miscellaneous Tax Credits	14			0	Actual	0	
59		17			•	Actual	_	
60	Total Regulatory Income Tax		13,108		-13,108	Actual	0	₩
62 63	II) CAPITAL TAXES							
64								
65 66	Ontario Base	15	3,010,436		71,991,925		75,002,361	
67 68	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	5,000,000		-461,771 71,530,154		4,538,229 70,464,132	
69 70		17	0.3000%		0.0000%		0.3000%	
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17						
72 73	Ontario Capital Tax		0		211,392		211,392	
74 75	Federal Large Corporations Tax Base	18	3,010,436		73,321,782		76,332,218	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		34,109,004		44,109,004	
77 78	Taxable Capital		0		107,430,786		32,223,214	
79 80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	
81 82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	21	0		64,446		64,446	
83	Less: Federal Surtax 1.12% x Taxable Income	21			0		U	
84 85	Net LCT		0		64,446		64,446	H
86 87	III) INCLUSION IN RATES							H
88	Income Tax Rate used for gross- up (exclude surtax)		19.12%					H
90	Income Tax (proxy tax is grossed-up)	22	16,207			Actual 2004	0	
91 92	LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	0			Actual 2004 Actual 2004	0	
93 94					-		-	
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	16,207			Actual 2004	0	
96 97	RAM DECISION							
98 99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
102	In Additions: Employee Benefit Plans - Accrued, Not Paid	3			-24,478			H
103 104	Tax reserves deducted in prior year Reserves from financial statements-end of year	4			0			<del>                                     </del>
105 106	Regulatory Adjustments Other additions "Material" Items TAXREC	5			-66,704 0			
107	Other additions "Material" Items TAXREC 2	6			0			
108 109	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	8			-24,478			
110 111	Items Capitalized for Regulatory Purposes Regulatory Adjustments	9			0 -27,783			┢▔
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			0			
113 114	Tax reserves claimed in current year Reserves from F/S beginning of year	4			0			
115 116	Contributions to deferred income plans Contributions to pension plans	3			0			┢
117 118	Other deductions "Material" Items TAXREC	12			0			
119	Other deductions "Material" Item TAXREC 2	12			•			
120 121	Total TRUE-UPS before tax effect	26		=	-38,921			F
122 123	Income Tax Rate (excluding surtax) from 2004 Utility's tax return			х	17.50%	adjusted per Duncan		H
124	Income Tax Effect on True-up adjustments			=	-6,811			
125 126	Less: Miscellaneous Tax Credits	14			0			
127 128	Total Income Tax on True-ups				-6,811			<del>                                     </del>
129 130	Income Tax Rate used for gross-up (exclude surtax)				17.50%	ok		
	moonie rax rate used for gross-up (exclude sulfax)	1			17.50%	UK .		_

_	A	В	С	D	F	F	G	н
1	PILS TAXES - EB-2010-	ITEM	Initial	U	M of F	M of F	Tax	н
2	PILS TAXES - EB-2010- PILS DEFERRAL AND VARIANCE ACCOUNTS	IIEW	Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
5	("Wires-only" business - see Tab TAXREC)			-	K-C	Explanation	Varaina 2000 4	₩
6	Utility Name: West Nipissing Energy Services Ltd						Version 2009.1	
7	Reporting period: 2004							
8	Book to account to a control of	366	days				Column	-
10	Davs in reporting period: Total davs in the calendar vear:	366	days				Brought From	<b>-</b>
11	Total dato il lilo odiolidai Todi.						TAXREC	
12			\$		\$		\$	
13 132	TRUE-UP VARIANCE ADJUSTMENT				-8,256			├-
133	TROE-OF VARIANCE ADJUSTMENT				-0,230			
	IV b) Calculation of the Deferral Account Variance caused by changes							
134	in legislation							<u> </u>
135	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate							<b>-</b>
136	column)			=	68,557			
137	DELVOED CORPORATE INCOME TAY DATE				40.000/	-1-		₩
138	REVISED CORPORATE INCOME TAX RATE			х	18.62%	ok		₩
140	REVISED REGULATORY INCOME TAX			=	12,765			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0		+ -	<del>                                     </del>
144	Total Revised Regulatory Income Tax			-	12,765			
145								<u> </u>
146 147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	13,108		+	$\vdash$
148	Regulatory Income Tax Variance			-	-343			Н
149								
150 151	Ontario Capital Tax			-	3,010,436			$\vdash$
151	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000		+	H
153	Revised deemed taxable capital			=	-1,989,564			
154 155	Date Tel Teu Dates cell C54				0.3000%			$\vdash$
156	Rate - Tab Tax Rates cell C54			х	0.3000%			H
157	Revised Ontario Capital Tax			=	0			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	0			oxdot
159 160	Regulatory Ontario Capital Tax Variance			-	0			₩
161	Federal LCT							П
162	Base				3,010,436			ш
163 164	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			-	50,000,000 -46,989,564			$\vdash$
165	Reviseu Federal ECT				-40,303,304			H
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167 168	Cross Amount			-	0			₩.
169	Gross Amount Less: Federal surtax			-	0			H
170	Revised Net LCT			=	0			
171	Loop Endoral I CT reported in the initial estimate column (Call C92)			-	0			₩.
173	Less: Federal LCT reported in the initial estimate column (Cell C82)  Regulatory Federal LCT Variance			=	0			H
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				17.50%	ok		₩
176 177	Income Tax (grossed-up)			+	-415		_	H
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0		1	لـــا
180 181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			-	-415		+	<del>                                     </del>
182								
183	TRUE-UP VARIANCE (from cell l132)			+	-8,256			<u> </u>
184 185	Total Deferral Account Entry (Positive Entry = Debit)			-	-8,671			
186	(Deferral Account Variance + True-up Variance)			ĻĒ	-0,071			
187				<u> </u>		-		ĻΞ
188				<del>                                     </del>			<u> </u>	$\vdash$
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192 193	Total deemed interest (REGINEO)			1	109,128		+	$\vdash$
193	Total deemed interest (REGINFO) Interest phased-in (Cell C37)				109,128			
195								
196 197	Variance due to phase-in of debt component of MARR in rates			1	0		+	+
197	according to the Board's decision			1				
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)				^		1	$\vdash$
201	Interest deducted on MoF filing (Cell G37+G42) Total deemed interest (REGINFO CELL D62)			1	109,128		+	<del></del>
203								
204	Variance caused by excess debt				0			L
205	Interest Adjustment for Tax Purposes (carry forward to Cell E112)			1	0		+	$\vdash$
207					U			
208	Total Interest Variance				0			
209				-			+	+
211				1			+	
		_						_

	<u> </u>	-	0	-		
1	A DIL C TAYES ED 2040	B	C	D Non wires	E Wires only	F
	PILs TAXES - EB-2010- TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiddolis	Return	
4	0		Return			
5					Version 2009.1	
	Section A: Identification:					
	Utility Name: West Nipissing Energy Services Ltd					
	Reporting period: 2004					
	Taxation Year's start date: Taxation Year's end date:					
	Number of days in taxation year:		366	days		
12	Number of days in taxation year.		300	uays		
	Please enter the Materiality Level :		3,763	< - enter materiality	/ level	
14	(0.25% x Rate Base x CER)	Y/N	-,			
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
	(Please complete the questionnaire in the Background questionnaire	worksh	eet.)			
19	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Note: Carry forward Wifes-Only Data to Tab TAXCALC Column R					
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest	expense	e and provision for in	ncome tax		
26						
	Please enter the non-wire operation's amount as a positive number, the pro-			iii amounts		
28 29	in the "non-wires elimination column" as negative values in TAXREC and T	AXREC	2.			
	Income:					
31	Energy Sales	+	3,085,779		3,085,779	
32	Distribution Revenue	+	960,492		960,492	
33	Other Income	+	0		0	
34	Miscellaneous income	+	75,148		75,148	
35		+			0	
	Revenue should be entered above this line					
37	Costs and Evnances					
39	Costs and Expenses:  Cost of energy purchased	-	3,085,779		3,085,779	
40	Administration	-	416,076		416,076	
41	Customer billing and collecting	-	168,057		168,057	
42	Operations and maintenance	-	300,331		300,331	
43	Amortization	-	235,747		235,747	
44	Ontario Capital Tax	-	0		0	
	Recovery of regulatory assets - expense	-			0	
46	Interest on Deposits and Future Pension Benefits	-	0		0	
47 48		-			0	
48		-			0	
_	Net Income Before Interest & Income Taxes EBIT	=	-84,571	0	-84.571	
51	Less: Interest expense for accounting purposes	-	0 .,0.1		0	
52	Provision for payments in lieu of income taxes	-	-17,800		-17,800	
53	Net Income (loss)	=	-66,771	0	-66,771	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55	per imanual statements on scriedule i of the tax return. )					
	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	-17,800	0	-17,800	
	Federal large corporation tax	+	0		0	
	Depreciation & Amortization	+	235,747	0	235,747	
	Employee benefit plans-accrued, not paid  Tay receives - beginning of year	+	0	0	0	
	Tax reserves - beginning of year  Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments on which true-up may apply (see A66)	+	0	U	0	
	Items on which true-up does not apply "TAXREC 3"		0	0	0	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	Subtotal		217,947	0	217,947	
71	Others Additioner (Disease symbols the section of the section)					
	Other Additions: (Please explain the nature of the additions)  Recapture of CCA	+	0		0	
	Non-deductible meals and entertainment expense	+	Ü		0	
	Capital items expensed - Computer equipment expensed for book	+			0	
	Loss on employee future benefit plans	+	0		0	
77		+			0	
78		+			0	
79	T + 104 A 189	+			0	
80 81	Total Other Additions	=	0	0	0	
82	Total Additions	=	217,947	0	217,947	
83	i otal / tautiono		211,041		211,041	
	Recap Material Additions:					
85			0	0	0	

	A	В	С	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	•
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	0		Return		Version 2000 4	
86			0	0	Version 2009.1	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91 92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95	DOOK TO TAX DEBUGTIONS					
	BOOK TO TAX DEDUCTIONS: Capital cost allowance	_	162,917		162,917	
	Cumulative eligible capital deduction	_	102,917		0	
	Employee benefit plans-paid amounts	-	0		0	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-	04.070		0	
102 103		-	21,973		21,973	
_	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-	0	0	0	
	Items on which true-up does not apply "TAXREC 3" Interest capitalized for accounting deducted for tax	_	U	0	0	
	Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal City (Planet in the section of the section)	=	184,890	0	184,890	
	Other deductions (Please explain the nature of the deductions)  Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-	0		0	
117	·	-			0	
118					0	
119 120	Total Other Deductions	=	0	0	0	
121	Total Other Deductions	_	U	0	U	
122	Total Deductions	=	184,890	0	184,890	
123						
124 125	Recap Material Deductions:		0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129	Total Other Deal of the control of the least		0	0	0	
	Total Other Deductions exceed materiality level Other Deductions less than materiality level		0	0	0	
132			0	0	0	
133						
	TAXABLE INCOME	=	-33,714	0	-33,714	
	DEDUCT:  Non-capital loss applied positive number	-	0		0	
	Net capital loss applied positive number	-	U		0	
138	Charitable donations				0	
	NET TAXABLE INCOME	=	-33,714	0	-33,714	
140	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	0	0	0	
	Net Ontario Income Tax (Must agree with tax return)	+		0	0	
144		=	0	0	0	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	0	0	
140	Total Income Tax	=	0	0	0	
	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		13.12%		13.12%	
	Net Ontario Income Tax Rate (Must agree with tax return)		5.50%		5.50%	
151 152	Blended Income Tax Rate		18.62%		18.62%	
	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes Ontario Capital Tax	+	0	0	0	
	Federal Large Corporations Tax	+	0		0	
159	. 131 sargo corporariono fun		0			
160	Total income and capital taxes	=	0	0	0	
161						

	A	В	С	D	Е	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	•
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: West Nipissing Energy Services Ltd					
8	Reporting period: 2004					
9						
10	TAX RESERVES					
11						
	Beginning of Year:					
13	20(4)(1)				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe Other - Please describe		0		0	
20	Outer - Flease describe		U		0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23	Total (carry forward to the TAXINEO Worksheet)		U	U	U	
	End of Year:					
25	End of Tour.				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42	Environmental				0	
	Environmental  Allowance for doubtful accounts				0	
	Allowance for doubtful accounts Inventory obsolescence				0	
	Property taxes				0	
47	Other - Please describe				0	
	Other - Please describe  Other - Please describe				0	
49	Outer - Fiedge describe				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	1. Can y lorward to the 17 Vitte Worksheet)		U	U	U	
	End of Year:					
53					0	
	Legal Claim				0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
61					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	В	С	D	Е	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7	Shareholder-only items should be shown on TAXREC 3				Version 2005.1	
	Utility Name: West Nipissing Energy Services Ltd					
9	Reporting period: 2004					
10	Number of days in taxation year:		366			
	Materiality Level:		3,763			
12						
13 14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers) Taxable capital gains	+			0	
22	талаыс саркат уапто	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	-
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
	Debt issue expense Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust  Provision for bad debts	+			0	
37	Provision for bad debts	+			0	
38		+			0	
39		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42 43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49 50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	-
55			0	0	0	
56 57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64 65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71 72			0	0	0	
73			0	0	0	
74			0	0	0	
			•	- J	•	

	A	В	С	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: West Nipissing Energy Services Ltd					
	Reporting period: 2004					
10	Number of days in taxation year:		366			
	Materiality Level:		3,763			
12						
13						i
75			0	0	0	
76	T ( 114 ( ) 1 122		0	0	0	
	Total Material additions		0	0	0	-
	Other additions less than materiality level		0	0	0	
79 80	Total Additions		0	0	0	ļ
	Deduct:					
	Gain on disposal of assets per f/s	_			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661				0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-			<u>.</u>	
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Non-taxable load transfers	-	0		0	
97	OPEB Amounts Capitalized	-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
	Recap of Material Deductions:			-		
102			0	0	0	
103			0	0	0	
104 105			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122	·					

	A	В	С	D	E	F
1	^	В	C	D		
	PILs TAXES - EB-2010-					
	TAX RETURN RECONCILIATION (TAXREC 3)	LINIE	M - 6 E	Namina	140'	
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires Eliminations	Wires-only Tax	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	-	
7	(for "wires-only" business - see s. 72 OEB Act)		Tax Return		Return	
8			retuin		Version 2009.1	
9						
10						
	Reporting period: 2004 Number of days in taxation year:		366			
13	Number of days in taxation year:		300			
14						
15						
	Section C: Reconciliation of accounting income to taxable income Add:					
18	Add:					
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets  Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
	Non-deductible club dues Non-deductible automobile costs	+			0	
	Donations - amount per books	+			0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
	Ontario capital tax adjustments				0	
39 40	Changes in Regulatory Asset balances	+			0	
	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
	Depreciation expensed via OM&A Amortization of debt discount	+			0	
_	Income not earned on movement of Regulatory A/Cs		0		0	
	Bill 4 deferred revenue					
-	Partnership income					
	Ontario specified tax credits  Total Additions on which true-up does not apply	+	0	0	0	
51	Total Additions on which true-up does not apply	-	U	0	U	
	Deduct:					
53						
	CCA adjustments	-			0	
	CEC adjustments Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
58	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes Income from joint ventures or partnerships	-			0	
62	micome nom joint ventures or partiterships	-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
64		-			0	
	Changes in Regulatory Asset balances	-			0	
66 67	Assessment Notice	-			0	
68	, 10000	-			0	
69		-			0	
70	Other deducations (Disease and the installation of the installatio	-			0	
71	Other deductions: (Please explain in detail the nature of the item) Prospectus & underwriting fees	-			0	
	RSVA	-			0	
74	Income not earned on movement of Regulatory A/Cs	-			0	
	Regulatory assets contra				0	
76 77	Total Deductions on which true-up does not apply	=	0	0	0	
78						
, 0		<u> </u>			l .	

_	Α	В	С	D	Е	F
	PILs TAXES - EB-2010-					
2			_		V	ersion 2009
3 4	Exemptions, Deductions, o Utility Name: West Nipissin					
5	Reporting period: 2004	g Lileigy o	ei vices Ltu			
6	3,					
7						Table 1
9	Rates Used in 2002 RAM PI Income Range	Ls Applicat	ions for 2002 0		200 004	
	RAM 2002		to		200,001 to	>700000
11		Year	200,000		700,000	7.0000
	Income Tax Rate					
	Proxy Tax Year	2002	10.100/		00.400/	00.400/
15	Federal (Includes surtax) and Ontario blended		13.12% 6.00%		26.12% 6.00%	26.12% 12.50%
16	arra Gritario Bioriaga		19.12%		34.12%	38.62%
17			10.1270		04.1270	00.0270
	Capital Tax Rate		0.300%			
	LCT rate		0.225%			
20	Surtax		1.12%			
21	Ontario Capital Tax  Exemption **	MAX \$5MM	5,000,000			
۱ ـ	Federal Large	\$5MM				
	Corporations Tax	MAX	10,000,000			
22	Exemption **	\$10MM	,,			
	**Exemption amounts	must agre	e with the	Board-app	roved 200	2 RAM
20	PILs filing					
23 24						
24 25						Table 2
	Expected Income Tax Rates	s for 2004 a	nd Capital Ta	x Exemption	s for 2004	
27	Income Range		0	250,001	400,001	
	Expected Rates	V.	to	to	to	>1,128,000
29 30		Year	250,000	400,000	1,128,000	
	Income Tax Rate  Current year	2004				
	Federal (Includes surtax)	2004	13.12%	22.12%	22.12%	22.12%
	Ontario	2004	5.50%	5.50%	9.75%	14.00%
34	Blended rate	2004	18.62%	27.62%	31.87%	36.12%
35						
	Capital Tax Rate	2004	0.300%			
	LCT rate Surtax	2004 2004	0.200% 1.12%			
00	Ontario Capital Tax	MAX				
39	Exemption *** 2004	\$5MM	5,000,000			
	Federal Large	МАУ				
	Corporations Tax	MAX \$50MM	50,000,000			
	Corporations Tax Exemption *** 2004	\$50MM		101 ct =		
	Corporations Tax Exemption *** 2004 *** Allocation of exemp	\$50MM tions mus		rith the Bo	ard's instr	ructions
11 12	Corporations Tax Exemption *** 2004  ***Allocation of exemp regarding regulated ac	\$50MM tions mus		rith the Bo	ard's instr	
41 42 43	Corporations Tax Exemption *** 2004  ***Allocation of exemp regarding regulated ac	\$50MM tions mus tivities.	st comply w		ard's instr	ructions Table 3
41 42 43 44	Corporations Tax Exemption *** 2004  ***Allocation of exemp regarding regulated ac	\$50MM tions mus tivities.	st comply w	urns		
42 43 44 45	Corporations Tax Exemption *** 2004  ***Allocation of exemp regarding regulated ac  Input Information from Utili Income Range	\$50MM tions mus tivities.	st comply w 2004 Tax Ret	urns 250,001	400,001	Table 3
41 42 43 44 45 46	Corporations Tax Exemption *** 2004  ***Allocation of exemp regarding regulated ac  Input Information from Utili Income Range	\$50MM tions mus tivities.	st comply w	urns	400,001 to	
41 42 43 44 45 46 47	Corporations Tax Exemption *** 2004  ***Allocation of exemp regarding regulated ac  Input Information from Utili Income Range	\$50MM tions mus tivities. ty's Actual	st comply w	urns 250,001 to	400,001	Table 3
41 42 43 44 45 46 47 48 49	Corporations Tax Exemption *** 2004  ***Allocation of exemp regarding regulated ac  Input Information from Utili Income Range  Income Tax Rate Current year	\$50MM tions mus tivities. ty's Actual	2004 Tax Ret 0 to 250,000	urns 250,001 to 400,000	400,001 to 1,128,000	Table 3
41 42 43 44 45 46 47 48 49 50	Corporations Tax Exemption *** 2004  *** Allocation of exemp regarding regulated ac  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax)	\$50MM tions mustivities. ty's Actual	2004 Tax Ret 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000 22.29%	Table 3 >1,128,000 22.12%
41 42 43 44 45 46 47 48 49 50	Corporations Tax Exemption *** 2004  ***Allocation of exemp regarding regulated ac  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario	\$50MM tions mustivities. ty's Actual	2004 Tax Ret 0 to 250,000 13.12% 5.50%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.29% 13.77%	Table 3 >1,128,000
41 42 43 44 45 46 47 48 49 50 51	Corporations Tax Exemption *** 2004  *** Allocation of exemp regarding regulated ac  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	\$50MM tions mustivities. ty's Actual	2004 Tax Ret 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000 22.29%	Table 3 >1,128,000 22.12%
41 42 43 44 45 46 47 48 49 50 51 52	Corporations Tax Exemption *** 2004  *** Allocation of exemp regarding regulated ac  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	\$50MM tions mustivities. ty's Actual	2004 Tax Ret 0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.29% 13.77%	Table 3 >1,128,000
41 42 43 44 45 46 47 48 49 50 51 52 53	Corporations Tax Exemption *** 2004  *** Allocation of exemp regarding regulated ac  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate	\$50MM tions mustivities. ty's Actual	2004 Tax Ret 0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.29% 13.77%	Table 3 >1,128,000
41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Corporations Tax Exemption *** 2004  *** Allocation of exemp regarding regulated ac  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	\$50MM tions mustivities. ty's Actual	2004 Tax Ret 0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.29% 13.77%	Table 3 >1,128,000
41 42 43 44 45 46 47 48 49 50 51 52 53 55 56	Corporations Tax Exemption *** 2004  *** Allocation of exemp regarding regulated ac  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax	\$50MM tions mustivities.  ty's Actual  Year  2004  MAX	2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.29% 13.77%	Table 3 >1,128,000
41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Corporations Tax Exemption *** 2004  ***Allocation of exemp regarding regulated ac  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	\$50MM tions mustivities.  ty's Actual  Year  2004	2004 Tax Ret 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.29% 13.77%	Table 3 >1,128,000
41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Corporations Tax Exemption *** 2004  ***Allocation of exemp regarding regulated ac  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	\$50MM tions mustivities.  ty's Actual  Year  2004  MAX	2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12% 5,000,000	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.29% 13.77%	Table 3 >1,128,000
41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Corporations Tax Exemption *** 2004  *** Allocation of exemp regarding regulated ac  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	\$50MM tions mustivities.  ty's Actual  Year  2004  MAX \$5MM	2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.29% 13.77%	Table 3 >1,128,000
41 42 43 44 45 46 47 48 49 50 51 52 56 57	Corporations Tax Exemption *** 2004  ***Allocation of exemp regarding regulated ac  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$50MM tions mustivities.  ty's Actual  Year  2004  MAX \$5MM  MAX \$50MM	2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.29% 13.77% 36.06%	Table 3 >1,128,000  22.12% 14.00% 36.12%
1 2 3 4 5 6 7 8 9 0 1 1 2 3 6 7 8 8 8 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Corporations Tax Exemption *** 2004  ***Allocation of exemp regarding regulated ac  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the	\$50MM tions mustivities.  ty's Actual  Year  2004  MAX \$5MM  MAX \$50MM  actual tal	2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000  50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.29% 13.77% 36.06%	Table 3 >1,128,000  22.12% 14.00% 36.12%
11 12 13 14 15 16 17 18 19 50 51 52 53 54 55 66 57	Corporations Tax Exemption *** 2004  ***Allocation of exemp regarding regulated ac  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *  Include copies of the submission: Ontario C	\$50MM tions mustivities.  ty's Actual  Year  2004  MAX \$5MM  MAX \$50MM  actual tal	2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000  50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.29% 13.77% 36.06%	Table 3 >1,128,000  22.12% 14.00% 36.12%
	Corporations Tax Exemption *** 2004  *** Allocation of exemption regarding regulated acceptance and regarding regulated acceptance and regarding regulated acceptance and regarding regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance acceptan	\$50MM tions mustivities.  ty's Actual  Year  2004  MAX \$5MM  MAX \$50MM  actual tal	2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000  50,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.29% 13.77% 36.06%	Table 3 >1,128,00  22.12% 14.00% 36.12%

Mthod 3

	A	В	С	D	E	F	G	Н	<u> </u>	J	K	L	М	Ν	0
1	PILs TAXES - EB-2010-														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: West Nipissing	Energ	y Services Ltd												Version 2009.1
4	Reporting period: 2004				<b>REFER TO AP</b>	PEN	<b>IDIX 1 - CONTIN</b>	TIUN	Y WORKING P	APE	R				0
5															
6															
7															
8	Year start:		2001/10/01		2002/01/01		2003/01/01		2004/01/01		2005/01/01		2006/01/01		
9	Year end:		2001/12/31		2002/12/31		2003/12/31		2004/12/31		2005/12/31		2006/04/30		Total
10															
11	Opening balance:	=	0		0		0		0		0				0
	Board-approved PILs tax	+/-	•												
12	proxy from Decisions (1)												0		0
	PILs proxy from April 1,														
13	2005 - input 9/12 of amount														0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)				_										0
	True-up Variance	+/-													
15	Adjustment (3)														0
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)														0
	Deferral Account Variance	+/-													
17	Adjustment (5)														0
	Adjustments to reported	+/-		ΙΤ											
18	prior years' variances (6)														0
19	Carrying charges (7)	+/-													0
	PILs billed to (collected	-													
20	from) customers (8)		0												0
21															
	Ending balance: # 1562		0		0		0		0		0		0		0
23				•		•		-	_			•			

#### 26 Uncollected PILs

25

31

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34 35 36

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40 41

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49 50

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54 55

59 60

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 29 30 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

### Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.

- (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 43 44 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
  - (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a. cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 56 57 58 (7) Carrying charges are calculated on a simple interest basis.
  - (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
    - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
      - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
      - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 70 71 72 73 9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes 75 76 77 will have to include amounts from 1562 and from 1590.

	A	В	С	D	Е
1	PILs TAXES - EB-2008-0381				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: West Nipissing Energy Services Ltd			Colour Code	
	Reporting period: 2005			Input Cell	
5 6	Days in reporting periods	265	dayo	Formula in Cell	
-	Days in reporting period: Total days in the calendar year:	365 365	days days		
8	Total days III the Calendar year.	303	uays		
	BACKGROUND				
_	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10	-		\/A1	N	
	Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB)		Y/N	N	
		007	\//N1		
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
	shared among the corporate group?	LCT	Y/N	Y 100%	
	Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.	OCT LCT		100% 100%	
23	<u>'</u>	LUI			
24	Accounting Year End		Date	12-31-2005	
26	MARR NO TAX CALCULATIONS	1			Regulatory
-	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			3,010,436	
	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
0	Target Return On Equity			9.88%	
	Debt rate			7.25%	
Ī					
ᅺ	Market Adjusted Revenue Requirement			257,844	_
77	1999 return from RUD Sheet #7			0	0
	Total Incremental revenue			257,844	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			257,844	257,844
48 49	Amount allowed in 2002  Amount allowed in 2003 and 2004 (will be zero due to Pill 210)	Financially dis	tressea		0
50	Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM		100.00%	0	0
52	Other Board-approved changes to MARR or incremental revenue			6214	6,214
53					0
54	Total Regulatory Income				264,058
55					
	Equity			1,505,218	
57	Deturn at target DOC			440.740	
58	Return at target ROE		1	148,716	
	Debt			1,505,218	
61				1,000,210	
-	Deemed interest amount in 100% of MARR			109,128	
63					
	Phase-in of interest - Year 1 (2001)			109,128	
65	((D43+D47)/D41)*D61			455.455	
	Phase-in of interest - Year 2 (2002)			109,128	
67 68	((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward			109,128	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			109,128	
-	Phase-in of interest - 2005			109,128	
71				100,120	
72					
_					

_								
1	A PILs TAXES - EB-2008-0381	B ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
2	PILs DEFERRAL AND VARIANCE ACCOUNTS	IIEW	Estimate		Filing	Filing	Returns	
4	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance Explanation		
5	0						Version 2009.1	
7	Utility Name: West Nipissing Energy Services Ltd Reporting period: 2005							
8		265	dave				Column	
10	Days in reporting period: Total days in the calendar year:	365 365	days				Brought From	
11			\$		\$		TAXREC	
13			Ÿ		φ		٧	
14 15	I) CORPORATE INCOME TAXES							
16	Regulatory Net Income REGINFO E53	1	264,058		27,375		291,433	
17 18	BOOK TO TAX ADJUSTMENTS							
19 20	Additions:		470 400		24.455		400.045	
21	Depreciation & Amortization Employee Benefit Plans - Accrued, Not Paid	3	172,160		21,155 62,708		193,315 62,708	
22	Tax reserves - beginning of year Reserves from financial statements - end of year	4			0		0	-
24	Regulatory Adjustments - increase in income	5			0		0	
25 26	Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	6			0		0	┢
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28 29	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6			0		0	┢
30	Items on which true-up does not apply "TAXREC 3"				125,897		125,897	
31	Deductions: Input positive numbers						<u></u>	1
33	Capital Cost Allowance and CEC	7	269,267		-3,776		265,491	-
34 35	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8 9	0	L	0		0	
36 37	Regulatory Adjustments - deduction for tax purposes in Item 5	10 11	109,128	F	-109,128	-	0	
38	Interest Expense Deemed/ Incurred Tax reserves - end of year	4	109,128		0		0	
39 40	Reserves from financial statements - beginning of year  Contributions to deferred income plans	4		H	0		0	<u> </u>
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax  CDM 2005 incremental OM&A expenses per 2005 PILs model	11 12	0		0		0	<del> </del>
44	Other Deductions (See Tab entitled "TAXREC")				_			F
45 46	"Material" Items from "TAXREC" worksheet Other Deductions (not "Material") "TAXREC"	12 12		E	0		0	L
47 48	Material Items from "TAXREC 2" worksheet	12			0		0	
49	Other Deductions (not "Material") "TAXREC 2"  Items on which true-up does not apply "TAXREC 3"	12			1,136,373		1,136,373	t
50 51	TAXABLE INCOME/ (LOSS)		57,823		706 224	Before loss C/F	-728.511	
52			57,023		-786,334	Belore loss C/F	-/20,511	
53 54	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	18.62%		17.5000%		36.12%	1
55								
56 57	REGULATORY INCOME TAX		10,767		-4,522	Actual	6,245	┢
58 59	Miccellanaeus Tay Cradita	14			0	Actual	0	
60	Miscellaneous Tax Credits	14			Ĭ	Actual	0	
61	Total Regulatory Income Tax		10,767	_	-4,522	Actual	6,245	⊢
63								
64 65	II) CAPITAL TAXES							
66 67	Ontario Base	15	3,010,436		-1,814,303		1,196,133	1
68	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000		0		7,500,000	
69 70	Taxable Capital		0		-1,814,303		-6,303,867	<del>                                     </del>
71 72	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
73	Ontario Capital Tax		0		0		0	
74 75	Federal Large Corporations Tax							
76	Base	18	3,010,436		-998,025		2,012,411	
77 78	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	19	50,000,000	E	-998,025		50,000,000	上
79 80	Date Tay Dates Degulatory Table 1: Actual Table 2	20	0.17509/		0.00009/		0.1750%	_
81	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0000%			
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	0	-	0		0	-
84	Net LCT		0		0		0	
85 86			0	E	0		0	亡
87 88	III) INCLUSION IN RATES	-						H
89	Income Tax Rate used for gross- up (exclude surtax)		18.62%					
90	Income Tax (proxy tax is grossed-up)	22	13,230	E		Actual 2005	6,245	L
92 93	LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	0			Actual 2005 Actual 2005	589 600	-
94	Chiano Capital Tax (no gross-up since it is deductible)	24	U			Actual 2005	000	
95 96	Total PILs for Rate Adjustment MUST AGREE WITH 2005	25	13,230	_		Actual 2005	7,434	+-
97	RAM DECISION		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				,	
98 99				E				t
100	IV) FUTURE TRUE-UPS			F	DR/(CR)	-		F
102								
103	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3			62,708			-
104		4			0			
105	Reserves from financial statements-end of year			_	0			H
105 106 107	Regulatory Adjustments Other additions "Material" Items TAXREC	5 6		_	0			
105 106 107 108	Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2				0			
105 106 107 108 109 110	Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	6 6			0			
105 106 107 108 109 110	Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2  In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	6			0			
105 106 107 108 109 110 111 112 113	Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell 1206)	6 6 8 9 10			0 0 0 0			
105 106 107 108 109 110 111 112 113 114 115	Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustments Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves Galimed in current year Reserves from FS beginning of year	6 8 9 10 11 4 4			0 0 0 0 0			
105 106 107 108 109 110 111 112 113 114 115 116	Regulatory Adjustments  Other additions "Material" Items TAXREC  Other additions "Material" Items TAXREC 2  In Deductions - positive numbers  Employee Benefit Plans - Paid Amounts  Items Capitalized for Regulatory Purposes  Regulatory Adjustments  Interest Adjustment for tax purposes (See Below - cell 1206)  Tax reserves claimed in current year  Reserves from F/S beginning of year  Contributions to deferred income plans	6 6 8 9 10 11 4 4 3			0 0 0 0			
105 106 107 108 109 110 111 112 113 114 115 116 117	Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustments Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves Galimed in current year Reserves from FS beginning of year	6 8 9 10 11 4 4			0 0 0 0 0 0 0			

	A	В	С	D	E	F	G	Н
1	PILs TAXES - EB-2008-0381	ITEM	Initial	_	M of F	M of F	Tax	Ë
2	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate	H	Filing Variance	Filing Variance	Returns	⊢
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5 6	0 Utility Name: West Nipissing Energy Services Ltd						Version 2009.1	<u> </u>
7	Reporting period: 2005							
9	Days in reporting period:	365	days				Column Brought	$\vdash$
10	Total days in the calendar year:	365	days				From	
11			\$		\$		TAXREC \$	
13								
120 121	Total TRUE-UPS before tax effect	26		=	62,708			$\vdash$
122								
123 124	Income Tax Rate (excluding surtax) from 2005 Utility's tax return			х	18.62%			
125	Income Tax Effect on True-up adjustments			=	11,676			
126 127	Less: Miscellaneous Tax Credits	14			0			Г
128 129	Total Income Tax on True-ups				11,676			
130								
131 132	Income Tax Rate used for gross-up (exclude surtax)				17.50%			<u> </u>
133	TRUE-UP VARIANCE ADJUSTMENT				14,153			
134	IV b) Calculation of the Deferral Account Variance caused by changes							H
135 136	in legislation							
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			11	57,823			
138 139	REVISED CORPORATE INCOME TAX RATE			х	18.62%			-
140								
141 142	REVISED REGULATORY INCOME TAX			=	10,767			<u> </u>
143	Less: Revised Miscellaneous Tax Credits			-	0			
144	Total Revised Regulatory Income Tax			=	10,767			
146								
147 148	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	10,767			
149	Regulatory Income Tax Variance			=	0			
150 151	Ontario Capital Tax							Г
152	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			=	3,010,436			
153 154	Revised deemed taxable capital			=	7,500,000 -4,489,564			
155 156	Rate - Tab Tax Rates cell C54			х	0.3000%			
157								
158 159	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			=	0			<b>!</b>
160	Regulatory Ontario Capital Tax Variance			=	0			
161 162	Federal LCT							<u> </u>
163	Base				3,010,436			
164 165	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			-	50,000,000 -46,989,564			<b>—</b>
166								
167 168	Rate (as a result of legislative changes) tab 'Tax Rates' cell C55				0.1750%			<b>—</b>
169	Gross Amount				0			
170 171	Less: Federal surtax Revised Net LCT			-	0			<b> </b>
172								
173 174	Less: Federal LCT reported in the initial estimate column (Cell C82) Regulatory Federal LCT Variance			-	0			<b> </b>
175								
176 177	Actual Income Tax Rate used for gross-up (exclude surtax)			H	17.50%			
178	Income Tax (grossed-up)			+	0			F
179 180	LCT (grossed-up) Ontario Capital Tax			+	0			
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			-	0			F
182 183								
184 185	TRUE-UP VARIANCE (from cell l132)			+	14,153			$\vdash$
186				=	14,153			
187 188						-		Ē
189								
190	M INTEREST PORTION OF TRUE UR							
191 192	V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt							
193 194					109,128			Ē
195	Total deemed interest (REGINFO) Interest phased-in (Cell C36)				109,128			
196 197	Variance due to phase-in of debt component of MARR in rates				0			F
198	according to the Board's decision				0			
199 200	Other Interest Variances (i.e. Borrowing Levels			H				$\vdash$
201	Above Deemed Debt per Rate Handbook)			Ы				
202	Interest deducted on MoF filing (Cell K36+K41)  Deemed interest amount in 100% of MARR			Щ	2,675,825	109,128		Ē
204						109,128		
205 206	Variance caused by excess debt				0	-		Ē
207	Interest Adjustment for Tax Purposes (carry forward to Cell I112)			Ы	0			
208 209	Total Interest Variance			H	0			$\vdash$
210	TOTAL INTO 1831 VALIABLE							_
211 212				E	-	-		
L 12			I	_	I			_

	Λ	В	С	D	E	F	G
1	A PILs TAXES - EB-2008-0381	LINE	M of F	Non-wires	⊏ Wires-onlv	Г	G
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax		
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return		
5	0		Return				
	Section A: Identification:				Version 2009.1		
	Utility Name: West Nipissing Energy Services Ltd						
	Reporting period: 2005						
	Taxation Year's start date:						
	Taxation Year's end date:		005	4			
12	Number of days in taxation year:		365	days			
	Please enter the Materiality Level :		3,763	< - enter materiality	level		
14	(0.25% x Rate Base x CER)	Y/N	-,				
15	(0.25% x Net Assets)	Y/N					
16	Or other measure (please provide the basis of the amount)	Y/N					
	Does the utility carry on non-wires related operation?	Y/N	4)				
19	(Please complete the questionnaire in the Background questionnaire v	worksne	eet.)				
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21	·						
	Section B: Financial statements data:						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24 25	The actual categories of the income statements should be used.  If required please change the descriptions except for amortization, interest	eynense	and provision for in	ncome tax			
26	л годалов ровое опануе ите везоприоно ехсерстог аттопиzation, interest	OAPEI ISE	and provision for th	como tax			
27	Please enter the non-wire operation's amount as a positive number, the pro-	ogram a	utomatically treats a	ll amounts			
28	in the "non-wires elimination column" as negative values in TAXREC and T.						
29	Learne						
	Income:		4 490 000		4 400 000		
31	Energy Sales Distribution Revenue	+	4,489,096 830,624		4,489,096 830,624		
33	Other Income	+	0		030,024		
34	Miscellaneous income	+	486,434		486,434		
35		+			0		
	Revenue should be entered above this line						
37	Costs and Expenses:						
39	Costs and Expenses:  Cost of energy purchased	_	4,489,096		4,489,096		
40	Administration	-	375,846		375,846		
41	Customer billing and collecting	-	170,542		170,542		
42	Operations and maintenance	-	285,922		285,922		
43	Amortization	-	193,315		193,315		
44 45	Ontario Capital Tax Capitalized	-	0		0		
46	Recovery of Regulatory Assets	-			0		
47	CDM Expenses for 2005	-	0		0		
48	Interest on deposits and Future Pension Benefits	-	0		0		
49				_			
	Net Income Before Interest & Income Taxes EBIT	=	291,433	0	291,433		
52	Less: Interest expense for accounting purposes  Provision for payments in lieu of income taxes	-	0		0		Does this include LCT?
	Net Income (loss)	=	291,433	0	291,433		Does this include EOT:
	(The Net Income (loss) on the MoF column should equal to the net income (loss)		,		,		
54 55	per financial statements on Schedule 1 of the tax return. )						
	Section C: Reconciliation of accounting income to taxable income						
	From T2 Schedule 1						
58	BOOK TO TAX ADDITIONS:						
	Provision for income tax	+	0				Does this include LCT?
	Federal large corporation tax	+	102 215		102 215		
	Depreciation & Amortization Employee benefit plans-accrued, not paid	+	193,315 62,708	0	193,315 62,708		
	Tax reserves - beginning of year	+	02,708		02,708		
64	Reserves from financial statements- end of year	+	0	0			
	Regulatory adjustments on which true-up may apply (see A66)	+	0		0		
	Items on which true-up does not apply "TAXREC 3"		125,897	0	125,897		
	Material addition items from TAXREC 2	+	0		0		
68	Other addition items (not Material) from TAXREC 2	+	0	0	0		
70	Subtotal		381,920	0	381,920		
71			00.,020		33.,320		
	Other Additions: (Please explain the nature of the additions)				-		
	Recapture of CCA	+			0		
	Non-deductible meals and entertainment expense	+			0		
76	Capital items expensed	+	0		0		
	Capital tax accrued in income statement	+	0		0		
78	Partnership income	+	0		0		
79	Interest and penalties on taxes	+	0		0		
80	Total Other Additions	=	0	0	0		
81 82	Total Additions	=	381,920	0	381,920		
83	Total Additions	-	301,920	U	301,920		
	Recap Material Additions:						
85			0				
86			0	0	0		

TAXES   TAXE					-			
Table   Proceedings   Proceedings   Procedure   Proc		Α	В	C	D	E	F	G
Tax	1	PILS TAXES - EB-2008-0381	LINE					
Return					EIIIIIIIIauons			
Version 20041   Version 2004						Return		
1	5					Version 2009.1		
10					0			
Comparison   Com								
Trail Office additions likes than materials (well)								
Exercised								
So Other auditions bees than materially levely		Total Other additions >materiality level						
Second Control TAX DEPUETORNS   - 265.491   265.491		Total Other Additions		0	0	0		
1								
Description   Description				205 404		205 404		
60   Employee borefit plans-paid amounts   -   0   0   0   0   0   0   0   0   0				200,491				
Committee   Comm				0				
103   CA			-					
100   100								
Total Color Deductions   - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0								
105   Reserves from Francois statements: Degrange of year   -   0   0   0   0   0   0   0   0   0	-			0	0			
Title   Contributions to deferred income plans   -								
100				U	U			
100	107	Contributions to pension plans				0		
100   Interest capitalized for accounting deducted for tax	108	Items on which true-up does not apply "TAXREC 3"		1,136,373	0	1,136,373		
11   Material deduction items (nor MARTEC 2		Interest capitalized for accounting deducted for tax	-			0		
11   Other deduction terms not Meteral) from TAXREC 2		Material deduction items from TAVESO 0						
113								
1401.864		Other deduction items (not Material) non TAXREC 2	-	U	U	U		
116 Chartable donations - tax basis		Subtotal	=	1,401,864	0	1,401,864		
117 Gain on disposed of sesses 19 PA45 (\$338,255). Gain on LTD ext (\$338,000), dedn' 111(5.1) (\$460,118)   0   0   0   0   0   0   0   0   0	115	Other deductions (Please explain the nature of the deductions)				,		
18								
118						0		
198		PPAdJ (\$338,255), Gain on LTD ext (\$338,000), ded n 111(5.1) (\$460,118)	-	U		0		
Total Other Deductions						0		
123			-					
123		Total Other Deductions	=	0	0	0		
128					_ 1			
125   Recap Material Deductions		Total Deductions	=	1,401,864	0	1,401,864		
126		Recan Material Deductions:						
128		recap waterial bedactions.		0	0	0		
129					0	0		
130   131								
131 Total Other Deductions exceed materiality level								
132   Other Deductions less than materiality level   0   0   0   0   0   0   0   0   134   135   Total Other Deductions   0   0   0   0   0   0   134   135   TaXABLE INCOME   = -728,511   0   -728,511   136   DEDUCT:	-	Total Other Deductions exceed materiality level						
133   Total Other Deductions								
135   TAXABLE INCOME								
136   DEDUCT:	134							
137   Non-capital loss applied   positive number   -   0   0   0			=	-728,511	0	-728,511		
38						^		
133				0				
140   NET TAXABLE INCOME		Popular Harmon	-					
142   FROM ACTUAL TAX RETURNS	140	NET TAXABLE INCOME	=	-728,511	0			
143 Net Federal Income Tax (Must agree with tax return)								
144   Net Ontario Income Tax (Must agree with tax return)						•		Port 1.2 toy poyable
145								rait 1.3 tax payable
146   Less: Miscellaneous tax credits (Must agree with tax returns)   -								
147   Total Income Tax   =   6,245   0   6,245				0	O		1	
149   FROM ACTUAL TAX RETURNS	147		=	6,245	0	6,245		
150 Net Federal Income Tax Rate (Must agree with tax return)   0.00%								
151   Net Ontario Income Tax Rate (Must agree with tax return)				0.000/		0.000/		Divide federal income toy by the toyother
152   Blended Income Tax Rate								
153								Corporate minimum tax
154   Section F: Income and Capital Taxes				0.0070		0.0070		
156   RECAP	154	Section F: Income and Capital Taxes						
157   Total Income Taxes								
158 Ontario Capital Tax       +       600       600         159 Federal Large Corporations Tax       +       589       589         160       -       -       7,434       0       7,434				0.045		0.045		
159 Federal Large Corporations Tax     +     589       160     -       161 Total income and capital taxes     =     7,434					0			
160       161 Total income and capital taxes     =     7,434     0     7,434								
	160	U						
162	161	Total income and capital taxes	=	7,434	0	7,434		
	162							

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-0381	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: West Nipissing Energy Services Ltd					
8	Reporting period: 2005					
10	TAX RESERVES					
11	TAX RESERVES					
	Beginning of Year:					
13	Dogmining or roar.				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21	Total (complement to the TAVDEC			^	0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23 24	End of Year:					
25	Liiu oi Teal.				0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)		Ü		0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line		_		_	
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36 37						
	FINANCIAL STATEMENT RESERVES					
39	FINANCIAL STATEMENT RESERVES					
	Beginning of Year:					
41	Dogmining or roar.				0	
42					0	
43	Environmental				0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
49 50	Total (corn) forward to the TAVDEC		0	0	0	
50 51	Total (carry forward to the TAXREC worksheet)		0	0	0	
52	End of Year:					
53	Lind Of Teat.				0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
61					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	В	С	D	Е	F
1						
	PILs TAXES - EB-2008-0381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5 6			Return		Versian 2000 4	
7	Snareholder-only items should be shown on TAXREC 3	1			Version 2009.1	
	Utility Name: West Nipissing Energy Services Ltd					
9	Reporting period: 2005					
	Number of days in taxation year:		365			
	Materiality Level:		3,763			
12	-					
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:	+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
20	Debt issue expense Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
34	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39 40	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Uner Additions. (please explain in detail the flature of the item)	+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
48	Danas af Matarial Additionary					
49	Recap of Material Additions:		0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58 59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67 68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	٨	В	С	D	E	F
1	A	Ь	C	D		Г
	PILs TAXES - EB-2008-0381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)	LIINL	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiations	Return	
	RATEPAYERS ONLY		Return		Return	
	Shareholder-only Items should be shown on TAXREC 3		rctum		Version 2009.1	
7	Shareholder-only items should be shown on TAXILE 3				VEI SIOII 2003. I	
	Utility Name: West Nipissing Energy Services Ltd					
9	Reporting period: 2005					
	Number of days in taxation year:		365			
	Materiality Level:		3,763			
12			,			
13						
75			0	0	0	
76			0	0	0	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
80						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92		-			0	
93		-			0	
_	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Non-taxable load transfers	-	0		0	
97	INDIPERABLE IDAU (IAIISIEIS	-	U		0	
98		-			0	
-	Total Deductions		0	0	0	
100	Total Boadollono		Ü	O.	O.	
	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108 109			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118	Tatal Daduations avanad materiality level		0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

PILS TAXES : EB-2008-0381 3 TAX RETURN RECONCLIATION (TAXREC 3) 5 TEMS ON WHICH TRUE-UP DOES NOT APPLY 6 Tor Vines- only busines- are at 7.2 CEB Act) 10 Tem Son WHICH TRUE-UP DOES NOT APPLY 11 TAX 12 Milly Name: West Niplassing Energy Services Ltd 11 Tor Name on the Service of Services Services Ltd 12 Milly Name: West Niplassing Energy Services Ltd 13 Milly Name: West Niplassing Energy Services Ltd 14 Tor Name on the Services Servi					_		
TAX RETURN RECONCILIATION (TAXREC 3)		A	В	С	D	Е	F
Sharehold-only Items should be shown on TAXREC3 STEMS ON WHICH TRUE-UP DOES NOT APPLY OF Wisens only Supress - see 5.7 C/l EB Act) Utility Name: West Nipissing Energy Services Ltd  Utility Name: W		PII s TAYES - ER-2008-0381					
A shareholder-only items should be shown on TAXRC3   LINE   Coprolate   Eliminations   Tax   Tax   Tax   Tax   Tax   Tax   Tax   Return   Tax   Return   Tax   Return   Tax   Return   Tax   Return   Tax   Return   Tax   Return   Tax   Return   Tax   Return   Tax   Return   Tax   Return   Tax   Return   Tax   Return   Tax   Return   Tax   Tax   Return   Tax   Tax   Return   Tax   Tax   Return   Tax   Tax   Return   Tax   Tax   Return   Tax   Tax   Tax   Tax   Return   Tax   T							
Eliminations   Tax   Tax   Tax   Return   Tax   Tax   Return   Tax   Tax   Tax   Return   Tax			LINE	M of F	Non-wires	Wires-only	
Tax   Return   Tax   Return   Tax   Return   Tax   Return   Version 2009.1   Strike   Tax   Tax   Return   Version 2009.1   Strike   Tax   Tax   Tax   Return   Version 2009.1   Strike   Tax				Corporate	Eliminations	Tax	-
Sellum   Version 2009.1				Tax		Return	
1   Reporting period: 2005	7						
10   Reporting period: 2005	8	Utility Name: West Nipissing Energy Services Ltd				Version 2009.1	
1							
12   Number of days in taxation year:   3865	-	D (1 1 000E					
13				265			
15   16   Section C: Reconciliation of accounting income to taxable income		Number of days in taxation year:		303			
15   Section C: Reconciliation of accounting income to taxable income							
17   Add:							
18   Recapture of capital cost allowance	16	Section C: Reconciliation of accounting income to taxable income					
19 Recapture of capital cost allowance		Add:					
20   CCA adjustments	-						
1   CEC adjustments							
22   Gain on sale of non-utility eligible capital property							
23   Gain on sale of utility eligible capital property							
24   Loss from joint ventures or partnerships	23	Gain on sale of utility eligible capital property					
25   Deemed dividend income	-	,					
27   Loss on disposal of utility assets	25	Deemed dividend income	+				
28   Loss on disposal of non-utility assets   0   0							
29   Depreciation in inventory -end of year			_				
30   Depreciation and amortization adjustments							
31 Dividends credited to investment account							
12   Non-deductible meals   +	-						-
33 Non-deductible club dues							
35   Donations - amount per books			+			0	
136   Interest and penalties on unpaid atexes	34	Non-deductible automobile costs	+			0	
37   Management bonuses unpaid after 180 days of year end   0   0   0   0   0   0   0   0   0							
38							
39							
40   Changes in Regulatory Asset balances		Ontario capital tax adjustments	1				
Imputed interest expense on Regulatory Assets	-	Changes in Regulatory Asset halances	•	125 897			
43   Other Additions: (please explain in detail the nature of the item)				.20,007			
44		, , , ,	+			0	
45		Other Additions: (please explain in detail the nature of the item)	+				
1							
125,897   0   125,897   125,897   0   125,897   125,89						0	
48		Total Additions on which true-up does not apply		125 907	0	125 907	
49   Deduct:		Total Additions on which true-up does not apply	-	125,697	U	125,697	
50	-	Deduct:					
52 CEC adjustments         -         0           53 Depreciation and amortization adjustments         -         -           54 Gain on disposal of assets per financial statements         -         0           55 Financing fee amorization - considered to be interest expense for PILs         -         0           56 Imputed interest income on Regulatory Assets         -         0           57 Donations - amount deductible for tax purposes         -         0           58 Income from joint ventures or partnerships         -         0           59         -         0           60 Ontario capital tax adjustments to current or prior year         -         0           61         -         0           62 Changes in Regulatory Asset balances         -         0           63         -         0           64         -         0           65         -         0           66         -         0           67         -         0           68         -         0           69         -         0           68         -         0           69         -         0           69         -         0							
53   Depreciation and amortization adjustments   -							
54         Gain on disposal of assets per financial statements         -         0           55         Financing fee amorization - considered to be interest expense for PILs         -         0           61         Imputed interest income on Regulatory Assets         -         0           57         Donations - amount deductible for tax purposes         -         0           58         Income from joint ventures or partnerships         -         0           59         -         0         0           60         Ontario capital tax adjustments to current or prior year         -         0           61         -         0         0           62         Changes in Regulatory Asset balances         -         0           63         -         0         0           64         -         0         0           65         -         0         0           66         -         0         0           67         -         0         0           68         Other deductions: (Please explain in detail the nature of the item)         -         1,136,373         1,136,373           70         -         0         0         -         0         0							
Financing fee amorization - considered to be interest expense for PILs   -			_				
Imputed interest income on Regulatory Assets   -	54 55	Gain on disposal of assets per financial statements  Financing fee amorization - considered to be interest exposes for Pills					
Donations - amount deductible for tax purposes   -							
State   Income from joint ventures or partnerships   -	-	•	-				
59							
61	59		-				
62 Changes in Regulatory Asset balances         -         0           63         -         0           64         -         0           65         -         0           66         -         0           67         -         0           68 Other deductions: (Please explain in detail the nature of the item)         -         0           PPAdj (\$338,255), Gain on LTD ext (\$338,000), ded'n 111(5.1) (\$460,118)         -         1,136,373           69         -         0         0           70         -         0         0           71         -         0         0           72         -         0         0           73         Total Deductions on which true-up does not apply         =         1,136,373         0         1,136,373           74         -         0         0         1,136,373         0         1,136,373		Ontario capital tax adjustments to current or prior year	-				
63							
64       -       0         65       -       0         66       -       0         67       -       0         68       Other deductions: (Please explain in detail the nature of the item)       -       0         PPAdj (\$338,255), Gain on LTD ext (\$338,000), ded'n 111(5.1) (\$460,118)       -       1,136,373       1,136,373         69       -       0		Unanges in Regulatory Asset balances					
Columbia			_				
66   -   0   0							
67   -   0   0     0     0     0   0   0	66						
PPAdj (\$338,255), Gain on LTD ext (\$338,000), ded'n 111(5.1) (\$460,118) - 1,136,373 1,136,373   70 - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
69       -       0         70       -       0         71       -       0         72       -       0         73       Total Deductions on which true-up does not apply       =       1,136,373       0       1,136,373         74       -       0 <t< td=""><td>68</td><td></td><td></td><td></td><td></td><td>0</td><td></td></t<>	68					0	
Total Deductions on which true-up does not apply   -	[	PPAdj (\$338,255), Gain on LTD ext (\$338,000), ded'n 111(5.1) (\$460,118)	- ]	1,136,373		1,136,373	
71 - 0 0 72 - 0 0 73 Total Deductions on which true-up does not apply = 1,136,373 0 1,136,373 74							
Total Deductions on which true-up does not apply	71						
73 Total Deductions on which true-up does not apply = 1,136,373 0 1,136,373 74 = 1,136,373						0	
74		Total Deductions on which true-up does not apply		1.136.373	0	1.136.373	
		The state of the s		.,,		2,100,010	
10	75						

	A	В	С	D	E	F
_	PILs TAXES - EB-2008-0381				_	
_	Corporate Tax Rates	Th a h. a l al	-		'	ersion 2009.
4	Exemptions, Deductions, o Utility Name: West Nipissin					
5	Reporting period: 2005	ig Lileigy o	ei vices Liu			
6						
7						Table 1
	Rates Used in 2005 RAM PI	Ls Applicat		1		
	Income Range RAM 2005		0 to		400,001 to	>1,128,000
11	KAWI 2005	Year	400.000		1.128.000	>1,120,000
	Income Tax Rate	- roui	-100,000		1,120,000	
13	Proxy Tax Year	2005				
14	Federal (Includes surtax)		13.12%		17.75%	22.12%
15	and Ontario blended		5.50%		9.75%	14.00%
16 17	Blended rate		18.62%		27.50%	36.12%
	Capital Tax Rate		0.300%			
	LCT rate		0.175%			
	Surtax		1.12%			
	Ontario Capital Tax	MAX	7,500,000			
21	Exemption **	\$7.5MM	7,000,000			
	Federal Large Corporations Tax	MAX	50,000,000			
22	Exemption **	\$50MM	30,000,000			
	**Exemption amounts	must agre	e with the I	Board-appr	oved 2005	RAM PILs
	filing					
23	3					
24 25						Table 2
	Expected Income Tax Rates	s for 2005 a	nd Canital Tay	Exemptions	for 2005	Table 2
	Income Range	5 101 2000 a	0	250,001	400,001	
28	Expected Rates		to	to	to	>1,128,000
29		Year	250,000	400,000	1,128,000	
	Income Tax Rate					
31	Current year	2005	42.420/	22.420/	22.420/	22.420/
33	Federal (Includes surtax) Ontario	2005 2005	13.12% 5.50%	22.12% 5.50%	22.12% 9.75%	22.12% 14.00%
34	Blended rate	2005	18.62%	27.62%	31.87%	36.12%
35		2000	. 3.52 /0	_,,	01.07 /0	55.1270
	Capital Tax Rate	2005	0.300%			
	LCT rate	2005	0.200%	_		
38	Surtax	2005	1.12%			
30	Ontario Capital Tax	MAX ¢7.5MM	7,500,000			
ວອ	Exemption *** 2005 Federal Large	\$7.5MM				
	Corporations Tax	MAX	50,000,000			
40	Exemption *** 2005	\$50MM	, ,			
41		tions mus	t comply w	ith the Boa	rd's instruc	ctions
42	regarding regulated ac					
43						Table 3
	Input Information from Utili	ity's Actual	<u>2005 Τ</u> αχ Retι	ırns		. 3515 0
45	Income Range		0	250,001	400,001	
46			to	to	to	>1,128,000
47	Innome Terr Dete	Year	250,000	400,000	1,128,000	
	Income Tax Rate	2005				
	Current year Federal (Includes surtax)	2005	13.12%	22.12%	22.12%	22.12%
51	Pederai (includes surtax) Ontario	<del>                                     </del>	5.50%	5.50%	14.00%	14.00%
52	Blended rate		18.62%	27.62%	36.12%	36.12%
53		Ì	. ,_,,			
54	Capital Tax Rate		0.300%			
	LCT rate		0.175%			
56	Surtax		1.12%			
57	Ontario Capital Tax	MAX ¢7.5MM	7,500,000			
JI	Exemption * Federal Large	\$7.5MM				
	Corporations Tax	MAX	50,000,000			
58	Exemption *	\$50MM	55,555,000			
59	* Include copies of the	actual tax	return allo	cation cald	culations in	your
	submission: Ontario C					<b>y</b> = 2
60 61		o page	, ioderai	concat		
	i e e e e e e e e e e e e e e e e e e e					

	Α	В	С	D	Е	F	G	Н	I	J	K	L	M	Ν	0
1	PILs TAXES - EB-2008-0381														
2	Analysis of PILs Tax Account	1562													
3	<b>Utility Name: West Nipissing</b>	Energ	y Services Ltd												Version 2009.1
4	Reporting period: 2005				Sign Conventi	on:	+ for increase;	- fo	r decrease						0
5															
6															
7															
8	Year start:		2001/10/01		2002/01/01		2003/01/01		2004/01/01		2005/01/01		2006/01/01		
9	Year end:		2001/12/31		2002/12/31		2003/12/31		2004/12/31		2005/12/31		2006/04/30		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
	Board-approved PILs tax	+/-													
	proxy from Decisions (1)		_		0		0		0		0		276,883		276,883
	PILs proxy from April 1,														
13	2005 - input 9/12 of amount		_												0
	True-up Variance	+/-					_								_
14	Adjustment Q4, 2001 (2)		_				0								0
	True-up Variance	+/-													
15	Adjustment (3)		_				-		0		0		14,153		14,153
	Deferral Account Variance														_
16	Adjustment Q4, 2001 (4)		_								0				0
	Deferral Account Variance	+/-													
17	Adjustment (5)		_		0		0		0		0		0		0
	Adjustments to reported	+/-													
	prior years' variances (6)		_						0						0
19	Carrying charges (7)	+/-			0										0
	PILs billed to (collected	-													
20	from) customers (8)		0_		0		0		0		0		1		0
21													004.633		004 000
	Ending balance: # 1562		0		0		0		0		0		291,036		291,036
23	ļ														
24															

# 26 Uncollected PILs

43 44 45

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27 28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003. 30

### Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 33 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.
  - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
  - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
  - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
  - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
  - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
  - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
  - (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
  - (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
  - (7) Carrying charges are calculated on a simple interest basis.
  - (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
    - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
      - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
      - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
  - (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.