



500 Regent Street | 500, rue Regent Sudbury ON P3E 3Y2

t 705.675.7536 x0000 f 705.675.0529 w sudburyhydro.com

April 24, 2012

Ms Kirsten Walli **Board Secretary** Ontario Energy Board PO Box 2319 27th Floor - 2300 Yonge Street Toronto, ON M4P 1E4

RE: Greater Sudbury Hydro Inc - 2012 IRM3 Application EB2011-0169

Dear Ms Walli.

Enclosed is our final submission in response to the April 19, 2012 Board Decision and Order.

As per Board direction the updated 2012 UTRs have been incorporated into the IRM Rate Generator and the RTSR worksheet.

Greater Sudbury Hydro acknowledges the Board has denied our request for a smart grid fund adder at this time.

As per the Board's direction, Greater Sudbury Hydro is re-filing the LRAM amount to only include lost revenues from 2007, 2008 and 2010 CDM programs. This revised claim is \$112,832 inclusive of carrying charges. As per the Board's directive that it will not approve an LRAM claim relating to the recovery of 2009 and 2010 lost revenues for 2009 CDM programs or the persisting lost revenues from 2007-2009 CDM programs in 2010 these amounts have been removed. Supporting documentation is enclosed. We are requesting approval of the updated rate rider values.

With respect to the review and disposition of account 1562 PILs, the Board directed Greater Sudbury Hydro to move the regulatory asset addition of \$132,845 to sheet TAXREC3 in the 2004 SIMPIL model such that the addition does not true up to tax payers. This adjustment along with a correction for the 2004 PILs true-up amount for GSH Inc resulted in an updated balance of \$156,216CR in the PILs 1562 account. As well, Greater Sudbury Hydro was directed to re-file its Account 1562 Deferred PILs continuity schedule and the supporting SIMPIL models. The requested documentation is enclosed.





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> As per the Decision, we are requesting approval of a one year rate rider to dispose of the balances. The combined balance of accounts 1521 and 1562 is \$146,353CR and is material and results in a rate rider to four decimal places. For accounting purposes the balance of accounts 1521 and 1562 will be transferred to account 1595.

Please note there is a bug in the final 2012 IRM Rate Generator on sheet 13 - proposed MFC. There is no request for a late payment litigation rider. This is not reflected in the tariff sheets.

Respectfully submitted, athorine Hereault

Catherine Huneault, CGA

Supervisor - Accounting and Administrative Services

cc: Jay Shepherd, CCC

Michael Buonaguro, VECC

RESIDENTIAL SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

REGULAR and TIME OF USE

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge | \$ | 16.14 |
|---|--------|---------|
| Distribution Volumetric Rate | \$/kW | 0.0124 |
| Low Voltage Service Rate - Effective Until April 30, 2013 | \$/kWh | 0.0002 |
| Rate Rider for Tax Change - Effective Until April 30, 2013 | \$/kWh | -0.0005 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kWh | -0.0002 |
| Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013 | \$/kWh | 0.0002 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0059 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0037 |
| | | |

MONTHLY RATES AND CHARGES – Regulatory Component

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

To qualify for general service rates an electrical service shall meet all of the following conditions:

- The electrical service shall not qualify as a Residential Rate Class service.
- The electrical service shall have a peak demand less than 50 kilowatts for seven or more months in any twelve month period.
- New connections will be classified based on the rating, in amperes, of the main switch or sum of main switches.

The General Service Less Than 50 kW Rate Class includes those Residential Rate Class customers that are not in detached, semi-detached or duplex dwelling units. The General Service Rate Class also includes subdivision developments and all General Service Rate Class customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge | \$ | 21.55 |
|---|--------|---------|
| Distribution Volumetric Rate | \$/kWh | 0.0186 |
| Low Voltage Service Rate - Effective Until April 30, 2013 | \$/kWh | 0.0001 |
| Rate Rider for Tax Change - Effective Until April 30, 2013 | \$/kWh | -0.0004 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kWh | -0.0002 |
| Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013 | \$/kWh | 0.0001 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0043 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0027 |

MONTHLY RATES AND CHARGES – Regulatory Component

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

To qualify for General Service 50 to 4,999 kW Rates, an electrical service shall meet all of the following conditions:

- The electrical service shall not qualify as a Residential Rate Class service.
- The electrical service shall not qualify for a General Service Less Than 50 kW Rate Class service.
- New customers will be classified based on the rating, in amperes, of the main switch or sum of main switches. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge Distribution Volumetric Rate Low Voltage Service Rate - Effective Until April 30, 2013 Rate Rider for Tax Change - Effective Until April 30, 2013 Rate Rider for Deferral/Variance Account Disposition (2012) Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013 Retail Transmission Rate - Network Service Rate | \$ \$/kW \$/kW \$/kW \$/kW | 164.49 4.2709 0.0937 -0.0879 -0.0308 0.0212 |
|--|--|--|
| Retail Transmission Rate – Network Service Rate Retail Transmission Rate – Line and Transformation Connection Service Rate MONTHLY RATES AND CHARGES – Regulatory Component | \$/kW \$/kW | 3.2979 2.0401 |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

| MONTHLY RATES AND CHARGES – Regulatory Component | | |
|--|--------|---------|
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0027 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0043 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kWh | -0.0002 |
| Rate Rider for Tax Change - Effective Until April 30, 2013 | \$/kWh | -0.0004 |
| Low Voltage Service Rate - Effective Until April 30, 2013 | \$/kWh | 0.0001 |
| Distribution Volumetric Rate | \$/kWh | 0.0123 |
| Service Charge (per connection) | \$ | 8.05 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge (per connection) | \$ | 3.71 |
|--|-------|---------|
| Distribution Volumetric Rate | \$/kW | 11.8705 |
| Low Voltage Service Rate - Effective Until April 30, 2013 | \$/kW | 0.0503 |
| Rate Rider for Tax Change - Effective Until April 30, 2013 | \$/kW | -0.4104 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kW | -0.1680 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.7724 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.0962 |
| | | |

MONTHLY RATES AND CHARGES – Regulatory Component

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge (per connection) | \$ | 3.72 |
|--|-------|---------|
| Distribution Volumetric Rate | \$/kW | 10.8171 |
| Low Voltage Service Rate - Effective Until April 30, 2013 | \$/kW | 0.0475 |
| Rate Rider for Tax Change - Effective Until April 30, 2013 | \$/kW | -0.4715 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kW | -0.1938 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.6742 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.0355 |
| | | |

MONTHLY RATES AND CHARGES – Regulatory Component

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge \$ 5.25

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month \$/kW (0.60) Primary Metering Allowance for transformer losses – applied to measured demand and energy % (1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

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| Customer Administration | | |
|---|----|--------|
| Arrears certificate | \$ | 15.00 |
| Statement of account | \$ | 15.00 |
| Returned cheque charge (plus bank charges) | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Non-Payment of Account | | |
| Late Payment - per month | % | 1.50 |
| Late Payment - per annum | % | 19.56 |
| Collection of account charge - no disconnection | \$ | 30.00 |
| Collection of account charge - no disconnection - after regular hours | \$ | 165.00 |
| Disconnect/Reconnect at meter - during regular hours | \$ | 65.00 |
| Disconnect/Reconnect at meter - after regular hours | \$ | 185.00 |
| Disconnect/Reconnect at pole - during regular hours | \$ | 185.00 |
| Disconnect/Reconnect at pole - after regular hours | \$ | 415.00 |
| Specific Charge for Access to the Power Poles \$/pole/year | \$ | 22.35 |

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
|--|----------|-----------|
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail | | |
| Settlement Code directly to retailers and customers, if not delivered electronically through the | | |
| Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

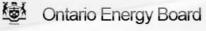
LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0527 |
|---|--------|
| Total Loss Factor – Secondary Metered Customer > 5,000 kW | N/A |
| Total Loss Factor – Primary Metered Customer < 5,000 kW | 1.0422 |
| Total Loss Factor – Primary Metered Customer > 5.000 kW | N/A |

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3RD Generation Incentive Regulation Model

Choose Your Utility:

Fort Frances Power Corporation
Greater Sudbury Hydro Inc.

Application Type: IRM3

OEB Application #: EB-2011-0169 LDC Licence #: ED-2002-0559

Application Contact Information

Name: Catherine Huneault

Title: Supervisor Accounting and Admin Services

Phone Number: 705-675-7536 ext 2241

Email Address: catherineh@shec.com

We are applying for rates effective: May 1, 2012

Please indicate the version of Microsoft Excel that you are currently using:

Excel 2007

Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains

Legend

DROP-DOWN MENU

INPUT FIELD

CALCULATION



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 Current Distribution Volumetric Rates
 Current RTSR-Network Rates

- Current RTSR-Connection Rates
 2012 Continuity Schedule for Deferral and Variance Accounts
- 10. Deferral/Variance Accounts Billing Determinants
- 11. Deferral/Variance Accounts Cost Allocation
- 12. Deferral/Variance Accounts Calculation of Rate Riders
- 13. Proposed Monthly Fixed Charges

- 13. Proposed Wolfmany Flace Crientes
 14. Proposed Volumetric Rate Riders
 15. Proposed RTSR-Network Rates
 16. Proposed RTSR-Connection Rates
 17. Adjustments for Revenue/Cost Ratio and GDP-IPI X
 18. Loss Factors Current and Proposed (if applicable)

- 19. Other Charges20. 2012 Final Tariff of Rates and Charges
- 21. Bill Impacts



Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges.

Note: The microFIT class does not exist in the drop-down menu below as it will automatically be inserted into your proposed Tariff Schedule.

Rate Class

Greater Sudbury Hydro Inc. - EB-2011-0169

Residential
General Service Less Than 50 kW
General Service 50 to 4,999 kW
Unmetered Scattered Load
Sentinel Lighting
Street Lighting
Choose Rate Class

Greater Sudbury Hydro Inc. - EB-2011-0169

Please note that unlike the Distribution Volumetric Rates, which will be entered in the following two tabs, all current Monthly Fixed Charges, including the base charges, must be entered on this tab. Please enter the descriptions of the current Monthly Fix Charges exactly as they appear on your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menus, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. Please not that the base Monthly Fixed Charge is identified in the drop-down list as a "Service Charge" to coincide with the description on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies. **Note: Do not enter Standard Supply Service Rate. The rate will appear automatically on the final Tariff of Rates and Charges.

| Rate Description | Unit | Amount | Effective Until Date |
|---|----------------|------------------------|----------------------------------|
| Residential Service Charge Smart Meter Funding Adder Rate Rider for Recovery of Late Payment Penalty Litigation Costs | \$ \$ \$ | 16.00 1.94 0.17 | April 30, 2012 April 30. 2012 |
| | | | |
| General Service Less Than 50 kW Service Charge Smart Meter Funding Adder Rate Rider for Recovery of Late Payment Penalty Litigation Costs | \$ \$ \$ | 21.36 1.94 0.53 | April 30, 2012 April 30, 2012 |
| tate that to recovery of Euler symmetric charge Englater 50000 | | 0.00 | 7 pill 66, 2012 |
| General Service 50 to 4,999 kW | | | |
| Service Charge Smart Meter Funding Adder Rate Rider for Recovery of Late Payment Penalty Litigation Costs | \$ \$ \$ | 163.06 1.94 5.87 | April 30, 2012 April 30, 2012 |
| | | | |
| Unmetered Scattered Load Service Charge (per connection) | \$ \$ | 7.98 0.26 | April 30, 2012 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs | Ψ | 0.20 | Арні 30, 2012 |
| | | | |
| Sentinel Lighting Service Charge (per connection) Rate Rider for Recovery of Late Payment Penalty Litigation Costs | \$ \$ | 3.68 0.02 | April 30, 2012 |
| | | | |
| Street Lighting | | 0.00 | |
| Service Charge (per connection) | \$ | 3.69 | |
| | | | |
| | | | |



Greater Sudbury Hydro Inc. - EB-2011-0169

For each class, please enter the base Distribution Volumetric Rates ("DVR") from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus and input cells in columns labeled "Unit" and "Amount".

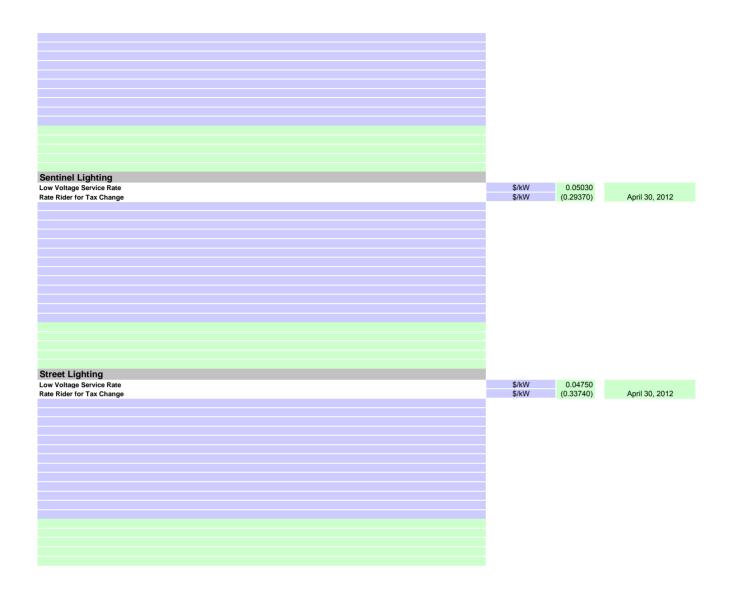
| Rate Description | Unit | Amount |
|---------------------------------|--------|----------|
| Residential | \$/kWh | 0.01230 |
| General Service Less Than 50 kW | \$/kWh | 0.01840 |
| General Service 50 to 4,999 kW | \$/kW | 4.23360 |
| Unmetered Scattered Load | \$/kWh | 0.01220 |
| Sentinel Lighting | \$/kW | 11.76700 |
| Street Lighting | \$/kW | 10.72270 |



Greater Sudbury Hydro Inc. - EB-2011-0169

Please enter the descriptions of all other current Variable Rates, including any applicable low voltage charges, rate riders, rate adders, etc. from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus located under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description of the associated rate in the green cells exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. "*Note: Do not enter the WMSR or RRRP Rate below. These rates will appear automatically on the final Tariff of Rates and Charges.

| below. These rates will appear automatically on the final Tariff of Rates and Charges. | | | |
|--|----------------|-------------------|----------------------|
| Rate Description | Unit | Amount | Effective Until Date |
| Residential Low Voltage Service Rate | \$/kWh | 0.00020 | |
| Rate Rider for Tax Change | \$/kWh | (0.00040) | April 30, 2012 |
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| | | | |
| Occupant Complete Lange Theory FOLINI | | | |
| General Service Less Than 50 kW Low Voltage Service Rate | \$/kWh | 0.00010 | |
| Rate Rider for Tax Change | \$/kWh | (0.00030) | April 30, 2012 |
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| | | | |
| | | | |
| | | | |
| General Service 50 to 4,999 kW | | | |
| Low Voltage Service Rate Rate Rider for Tax Change | \$/kW \$/kW | 0.09370 (0.06290) | April 30, 2012 |
| | ***** | (0.00200) | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
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| | | | |
| | | | |
| | | | |
| | | | |
| Unmetered Scattered Load Low Voltage Service Rate | \$/kWh | 0.00010 | |
| Rate Rider for Tax Change | \$/kWh | (0.00030) | April 30, 2012 |
| | | | |
| | | | |





Please enter your RTS-Network Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

| Rate Description | Unit | Amount |
|---|----------|---------|
| Residential | | |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.00540 |
| | | |
| | | |
| | | |
| General Service Less Than 50 kW | 0/134/1- | 0.00000 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00390 |
| | | |
| | | |
| General Service 50 to 4,999 kW | | |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.99800 |
| Total Hallowing Hallow Room Hallow | Ç/ACC | 2.00000 |
| | | |
| | | |
| Unmetered Scattered Load | | |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.00390 |
| | | |
| | | |
| | | |
| Sentinel Lighting | | |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.61120 |
| | | |
| | | |
| Street Lighting | | |
| Street Lighting Retail Transmission Rate - Network Service Rate | \$/kW | 1.52200 |
| Notali Transmission Nate - NELWOLK SELVICE Nate | Ψ/ΚΨΨ | 1.02200 |
| | | |
| | | |

Greater Sudbury Hydro Inc. - EB-2011-0169

Please enter your RTS-Connection Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

| Rate Description | Unit | Amount |
|--|--------|---------|
| Residential | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00360 |
| | | |
| | | |
| General Service Less Than 50 kW | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00260 |
| | | |
| | | |
| | | |
| General Service 50 to 4,999 kW | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.99220 |
| | | |
| | | |
| | | |
| Unmetered Scattered Load | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00260 |
| | | |
| | | |
| | | |
| Sentinel Lighting | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.07050 |
| | | |
| | | |
| | | |
| Street Lighting | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.01120 |
| | | |
| | | |
| | | |



Greater Sudbury Hydro Inc. - EB-2011-0169

Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and Account 1562. Enter information into green cells only. Lines 51-61 contain footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2009 balances, the starting point for your entries below should be adjustment column AV for principal and column BA for interest. This will allow for the correct starting point to 2010 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

| | | | | | | 2005 | | | | | |
|---|-------------------|---|---|--|---|--|--|--------------------------------|--|--|--|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jar 1-05 | Transactions Debit/ (Credit) during 2005 - excluding interest and adjustments 5 | Board-Approved Disposition during 2005 | Adjustments during 2005 - other ³ | Closing Principal Balance as of Dec-31-05 | Opening Interest Amounts as of Jan-1-05 | Interest Jan-1 to Dec-31-05 | Board-Approved Disposition during 2005 | Adjustments during 2005 - other ³ | Closing Interest Amounts as of Dec-31-05 |
| Group 1 Accounts | | | | | | | | | | | |
| LV Variance Account | 1550 | | | | | s - | | | | | s - |
| RSVA - Wholesale Market Service Charge | 1580 | | | | | \$ - | | | | | \$ - |
| RSVA - Retail Transmission Network Charge | 1584 | | | | | \$ - | | | | | \$ - |
| RSVA - Retail Transmission Connection Charge | 1586 | | | | | \$ - | | | | | \$ - |
| RSVA - Power (excluding Global Adjustment) | 1588 | | | | | \$ - | | | | | \$ - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | | | | | \$ - | | | | | \$ - |
| Recovery of Regulatory Asset Balances | 1590 | | | | | \$ - | | | | | \$ - |
| Disposition and Recovery of Regulatory Balances (2008) ⁷ | 1595 | | | | | \$ - | | | | | \$ - |
| Disposition and Recovery of Regulatory Balances (2009) ⁷ | 1595 | | | | | \$ - | | | | | \$ - |
| Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) | | \$ - \$ - | s - s - | \$ - \$ - | \$ - \$ - | \$ - \$ - | \$ - \$ - | \$ - \$ - | \$ - \$ - | \$ - \$ - | \$ - \$ - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ - | š - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Special Purpose Charge Assessment Variance Account | 1521 | | | | | | | | | | |
| Deferred Payments in Lieu of Taxes | 1562 | | | | | | | | | | |
| Group 1 Total + 1521 + 1562 | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| The following is not included in the total claim but are included on a memo basis: | 1567 | | | _ | | | | | | | |
| Board-Approved CDM Variance Account | 1567 | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account | 1592 | | | | | \$ - | | | | | s - |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | | | | | \$ - | | | | | s - |

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

² Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

³ Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

⁴ Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.

⁵ For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

For NSVA accounts only, report use revariance or use account ourning review. The air contraction and accounts, second the fartasculors using live year.

If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2010 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 11 on the December 31, 2010 balance. The projected interest is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance approved by the Board in the 2011 rate decision.

Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 49).



lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a potnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D' sceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe djustment column AV for principal and column BA for interest. This will allow for the correct starting point for thries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

| | | | | | | | | 20 | 006 | | | | | | | | |
|---|--|--|--------|--|---|-----|---|------------|-------------------------------------|--------------------------------------|-------------|-----------------------------|----|--|--|----------------|---|
| Account Descriptions | Account Number | Opening Principal Amounts as of Ja 1-06 | (| Transactions Debit/ (Credit) during 2006 scluding interest and adjustments ⁵ | Board-Approved Disposition during 2006 ^{2, 2A} | , ' | Adjustments during 2006 - other ³ | Pr Bala | Tosing rincipal ance as of ec-31-06 | Openi Intere Amounts Jan-1- | st as of | Interest Jan-1 Dec-31-06 | to | Board-Approved Disposition during 2006 ^{2,2A} | Adjustments during 2006 - other ³ | Amo | ing Interest ounts as of ec-31-06 |
| Group 1 Accounts LV Variance Account RSVA - Wholesale Markt Service Charge RSVA - Retail Transmission Network Charge RSVA - Retail Transmission Connection Charge RSVA - Power (excluding Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment Recovery of Regulatory Asset Balances Disposition and Recovery of Regulatory Balances (2008)' Disposition and Recovery of Regulatory Balances (2009)' Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment) | 1550 1580 1584 1586 1588 1588 1590 1595 1595 | 5 | \$ 5 5 | | \$ - \$ - \$ - | : | | ***** | | ***** | | \$ - \$ - \$ - | | | \$ - \$ - \$ - | ***** | - |
| Special Purpose Charge Assessment Variance Account | 1521 | | | | | | | | | | | | | | | | |
| Deferred Payments in Lieu of Taxes | 1562 | | | | | | | | | | | | | | | \$ | - |
| Group 1 Total + 1521 + 1562 | | \$ - | \$ | - | \$ - | ; | \$ - | \$ | - | \$ | - | \$ - | \$ | s - | \$ - | \$ | - |
| The following is not included in the total claim but are included on a memo basis: Board-Approved CDM Variance Account PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/COVAT Input Tax Credits (ITCs) PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/COVAT Contra Account Disposition and Recovery of Regulatory Balances ⁷ | 1567 1592 1592 1592 1595 | \$ - \$ - | | | | | | \$ | - | \$ | | | | | | \$ \$ \$ | - |

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 ar For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact if the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2X Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from different since provided from January 1, 2011 to Application adjusted for the disposed balances approximately the projected interest is recorded from the State of State 1, 2010 balance adjusted for the disposed balances approximately account 1595 as part of Group 1 accounts (fine 31) for review and disposition if the recovery (or refund) period has not been completed, including the project of the disposed balances and the support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, including the project and the project period and the project period and the support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, including the project period and the support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, including the project period and the project period and the project period and the support the underlying residual been account 1595. If the recovery (or refund) period has not been completed, including the project period and the project period and the project period and the project period and the project period



lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a potnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D sceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe djustment column AV for principal and column BA for interest. This will allow for the correct starting point for thries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

| | | | | | | | | 2 | 007 | | | | | | | |
|--|-------------------|---|------------|---|----------------|---|---|----------------|--|---|--------------------|---|--|--|----------------|--|
| | | | | | | | | | .007 | | | | | | | |
| Account Descriptions | Account Number | Opening Principa Amounts as 1-07 | ď | Transactions Debit / (Credit) during 2007 excluding interest an adjustments ⁵ | , в | pard-Approved sposition during 2007 | Adjustments during 2007 - other ³ | P: Bal | Closing Principal lance as of Dec-31-07 | Opening Interest Amounts as o Jan-1-07 | Interest f Dec- | | Board-Approved Disposition during 2007 | Adjustments during 2007 other ³ | Am | ing Interest ounts as of Dec-31-07 |
| Group 1 Accounts | | | | | | | | | | | | | | | | |
| LV Variance Account | 1550 | \$ | | | | | | s | _ | s - | | | | | s | |
| RSVA - Wholesale Market Service Charge | 1580 | \$ | | | | | | \$ | - | \$ - | | | | | Š | - |
| RSVA - Retail Transmission Network Charge | 1584 | \$ | - 1 | | | | | \$ | - | \$ - | | | | | \$ | - |
| RSVA - Retail Transmission Connection Charge | 1586 | \$ | - | | | | | \$ | - | \$ - | | | | | \$ | - |
| RSVA - Power (excluding Global Adjustment) | 1588 | \$ | - 1 | | | | | \$ | - | \$ - | | | | | \$ | - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ | - | | | | | \$ | - | \$ - | | | | | \$ | - |
| Recovery of Regulatory Asset Balances | 1590 | \$ | - | | | | | \$ | - | \$ - | | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (2008) ⁷ | 1595 | \$ | - | | | | | \$ | - | \$ - | | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (2009) ⁷ | 1595 | \$ | - | | | | | \$ | - | \$ - | | | | | \$ | - |
| Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ \$ \$ | - 5 - 5 | - | \$ \$ \$ | - | \$ - \$ - \$ - | \$ \$ \$ | - | \$ - \$ - \$ - | \$ \$ \$ | - | \$ - \$ - \$ - | \$ - \$ - \$ - | \$ \$ \$ | - |
| Special Purpose Charge Assessment Variance Account | 1521 | | | | | | | | | | | | | | | |
| Deferred Payments in Lieu of Taxes | 1562 | \$ | | | | | | \$ | - | \$ - | | | | | \$ | - |
| Group 1 Total + 1521 + 1562 | | \$ | - 5 | - | \$ | - | \$ - | \$ | - | \$ - | \$ | - | \$ - | \$ - | \$ | - |
| The following is not included in the total claim but are included on a memo basis: | | | | | | | | | | | | | | | | |
| Board-Approved CDM Variance Account | 1567 | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account | 1592 | \$ | | | | | | \$ | - | \$ - | | | | | \$ | _ |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | \$ | - | | | | | \$ | - | \$ - | | | | | \$ | - |

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board
Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr

Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 at For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact if the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 20 Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approlated Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, include support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the properties of the province of the provi



lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a potnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D' seelved approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe djustment column AV for principal and column BA for interest. This will allow for the correct starting point for t ntries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

| | | | | | | | | 2 | 2008 | | | | | | | |
|--|-------------------|---|------|--|----------------|---------------------------------------|---|----------------|---|----------------|-------|--------------------------------|--|--|----------------|--|
| Account Descriptions | Account Number | Opening Principal Amounts as of 1-08 | Jan- | Transactions Debit / (Credit) during 2008 excluding interest and adjustments ⁵ | | rd-Approved osition during 2008 | Adjustments during 2008 - other ³ | Ва | Closing Principal alance as of Dec-31-08 | Amour | erest | Interest Jan-1 to Dec-31-08 | Board-Approved Disposition during 2008 | Adjustments during 2008 - other ³ | Amo | ng Interest ounts as of ec-31-08 |
| Group 1 Accounts | | | | | | | | | | | | | | | | |
| LV Variance Account | 1550 | \$ | | | | | | \$ | | \$ | - | | | | \$ | - |
| RSVA - Wholesale Market Service Charge | 1580 | \$. | | | | | | \$ | - | \$ | - | | | | \$ | - |
| RSVA - Retail Transmission Network Charge | 1584 | \$. | | | | | | \$ | - | \$ | - | | | | \$ | - |
| RSVA - Retail Transmission Connection Charge | 1586 | \$. | | | | | | \$ | - | \$ | - | | | | \$ | - |
| RSVA - Power (excluding Global Adjustment) | 1588 | \$. | | | | | | \$ | - | \$ | - | | | | \$ | - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$. | | | | | | \$ | - | \$ | - | | | | \$ | - |
| Recovery of Regulatory Asset Balances | 1590 | \$. | | | | | | \$ | - | \$ | - | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (2008) | 1595 | \$. | | | | | | \$ | - | \$ | - | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (2009) ⁷ | 1595 | \$ | | | | | | \$ | - | \$ | - | | | | \$ | - |
| Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ \$ \$ | | - | \$ \$ \$ | : | \$ - \$ - \$ | \$ \$ \$ | - - - | \$ \$ \$ | : | \$ - \$ - \$ - | \$ - \$ - \$ - | \$ - \$ - \$ - | \$ \$ \$ | : |
| Special Purpose Charge Assessment Variance Account | 1521 | | | | | | | | | | | | | | | |
| Deferred Payments in Lieu of Taxes | 1562 | \$ | | | | | | \$ | - | \$ | - | | | | \$ | - |
| Group 1 Total + 1521 + 1562 | | \$ | | - | \$ | - | \$ - | \$ | - | \$ | - | \$ - | \$ - | \$ - | \$ | - |
| The following is not included in the total claim but are included on a memo basis: | | | | | | | | | | | | | _ | | | |
| Board-Approved CDM Variance Account | 1567 | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - | 1592 | | | | | | | | | | | | | | | |
| Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1092 | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - | 1592 | l . | | | | | | | | _ | | | | | | |
| Sub-Account HST/OVAT Contra Account | | \$ | | | | | | \$ | - | \$ | - | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | \$. | | | | | | \$ | - | \$ | - | | | | \$ | - |

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 ar For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact if the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2X Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from different since provided from January 1, 2011 to Application adjusted for the disposed balances approximately the projected interest is recorded from the State of State 1, 2010 balance adjusted for the disposed balances approximately account 1595 as part of Group 1 accounts (fine 31) for review and disposition if the recovery (or refund) period has not been completed, including the project of the disposed balances and the support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, including the project and the project period and the project period and the support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, including the project period and the support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, including the project period and the project period and the project period and the support the underlying residual been account 1595. If the recovery (or refund) period has not been completed, including the project period and the project period and the project period and the project period and the project period



lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 apotnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D' sceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe djustment column AV for principal and column BA for interest. This will allow for the correct starting point for thries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

| | | | | | | | | 2 | 2009 | | | | | | | |
|--|-------------------|---|-----|-----|--|--|---|-----|--|---|-----|------------------------------|--|--|----------|--|
| Account Descriptions | Account Number | Openin Princip Amounts as 1-09 | al | (Cr | insactions Debit/ edit) during 2009 uding interest and adjustments ⁵ | Board-Approved Disposition during 2009 | Adjustments during 2009 - other ³ | В | Closing Principal dalance as of Dec-31-09 | Opening Interest Amounts as o Jan-1-09 | | terest Jan-1 to Dec-31-09 | Board-Approved Disposition during 2009 | Adjustments during 2009 - other ³ | An | sing Interest tounts as of Dec-31-09 |
| Group 1 Accounts | | | | | | | | | | | | | | | | |
| LV Variance Account | 1550 | \$ | - 1 | \$ | 33,803 | | | \$ | 33,803 | \$ - | \$ | 544 | | | \$ | 544 |
| RSVA - Wholesale Market Service Charge | 1580 | \$ | - | -\$ | 569,587 | | | -\$ | 569,587 | \$ - | -\$ | 9,253 | | | -\$ | 9,253 |
| RSVA - Retail Transmission Network Charge | 1584 | \$ | - | \$ | 136,182 | | | \$ | 136,182 | | -\$ | 1,078 | | | -\$ | 1,078 |
| RSVA - Retail Transmission Connection Charge | 1586 | \$ | | \$ | 42,059 | | | \$ | 42,059 | | \$ | 621 | | | \$ | 621 |
| RSVA - Power (excluding Global Adjustment) | 1588 | \$ | | -\$ | 66,361 | | | -\$ | 66,361 | | -\$ | 853 | | | -\$ | 853 |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ | | \$ | 1,052,065 | | | \$ | | \$ - | -\$ | 6,904 | | | -\$ | 6,904 |
| Recovery of Regulatory Asset Balances | 1590 | \$ | - | -\$ | 96,314 | | | -\$ | 96,314 | \$ - | -\$ | 1,675 | | | -\$ | 1,675 |
| Disposition and Recovery of Regulatory Balances (2008) | 1595 | \$ | - | | | | | \$ | - | \$ - | | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (2009) ⁷ | 1595 | \$ | - | | | | | \$ | - | \$ - | | | | | \$ | - |
| Group 1 Sub-Total (including Account 1588 - Global Adjustment) | | s | | s | 531.847 | s - | s - | s | 531.847 | s - | -\$ | 18.598 | s - | s - | -\$ | 18.598 |
| Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) | | \$ | _ | -S | 520,218 | s - | \$ - | -\$ | 520.218 | \$ - | -\$ | 11.694 | s - | \$ - | -\$ | 11,694 |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ | - | \$ | 1,052,065 | \$ - | \$ - | \$ | 1,052,065 | \$ - | -\$ | 6,904 | \$ - | \$ - | -\$ | 6,904 |
| Special Purpose Charge Assessment Variance Account | 1521 | | | | | | | | | | | | | | | |
| Deferred Payments in Lieu of Taxes | 1562 | s | - 1 | | | | | \$ | _ | s - | | | | | S | _ |
| | | , | | | | | | | | | | | | | | |
| Group 1 Total + 1521 + 1562 | | \$ | - | \$ | 531,847 | \$ - | \$ - | \$ | 531,847 | \$ - | -\$ | 18,598 | \$ - | \$ - | -\$ | 18,598 |
| The following is not included in the total claim but are included on a memo basis: | | | | | | | | | | | | | | | | |
| Board-Approved CDM Variance Account | 1567 | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | | ĺ | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - | | I | | | | | | | | | | | | | | |
| Sub-Account HST/OVAT Contra Account | 1592 | \$ | | | | | | \$ | - | s - | | | | | s | |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | \$ | | | | | | s | . 1 | · - | | | | | s | |

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 are For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transit if the LDCs 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 20 Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approlicuted Account 1596 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, includ support the underlying residual palance in account 1595. If the recovery (or refund) period has not been completed, includ



lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a potnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D sceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe djustment column AV for principal and column BA for interest. This will allow for the correct starting point for thries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

| | | | | | | | 201 | 0 | | | | | | |
|---|-------------------|--|---|--|--|--|--|--|--|--|--------------------------------|--|--|--|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan- 1-10 | Transactions Debit/ (Credit) during 2010 excluding interest and adjustments ⁵ | Board-Approved Disposition during 2010 | Other ³ Adjustments during Q1 2010 | Other ³ Adjustments during Q2 2010 | Other ³ Adjustments during Q3 2010 | Other ³ Adjustments during Q4 2010 | Closing Principal Balance as of Dec-31-10 | Opening Interest Amounts as of Jan-1-10 | Interest Jan-1 to Dec-31-10 | Board-Approved Disposition during 2010 | Adjustments during 2010 - other ³ | Closing Interest Amounts as of Dec-31-10 |
| Group 1 Accounts | | | | | | | | | | | | | | |
| LV Variance Account | 1550 | \$ 33,803 | -\$ 34,065 | | | | | | \$ 262 | \$ 544 | \$ 12 | | | \$ 556 |
| RSVA - Wholesale Market Service Charge | 1580 | -\$ 569,587 | -\$ 1,155,719 | | | | | | \$ 1,725,306 | -\$ 9,253 | -\$ 9,060 | | | -\$ 18,313 |
| RSVA - Retail Transmission Network Charge | 1584 | \$ 136,182 | | | | | | | \$ 544,394 | | | | | \$ 1,560 |
| RSVA - Retail Transmission Connection Charge | 1586 | \$ 42,059 | | | | | | | \$ 11,306 | | | | | -\$ 113 |
| RSVA - Power (excluding Global Adjustment) | 1588 | -\$ 66,361 | | | | | | | \$ 126,530 | | | | | \$ 13,696 |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ 1,052,065 | | | | | | | \$ 1,331,968 | | | | | -\$ 12,054 |
| Recovery of Regulatory Asset Balances | 1590 | -\$ 96,314 | -\$ 11,429 | | | | | | \$ 107,743 | -\$ 1,675 | -\$ 827 | | | -\$ 2,502 |
| Disposition and Recovery of Regulatory Balances (2008) | 1595 | \$ - | | | | | | | \$ - | \$ - | | | | \$ - |
| Disposition and Recovery of Regulatory Balances (2009) ⁷ | 1595 | \$ - | | | | | | | \$ - | \$ - | | | | \$ - |
| Group 1 Sub-Total (including Account 1588 - Global Adjustment) | | \$ 531.847 | -\$ 350.961 | s - | s - | \$ - | s - | \$ - | \$ 180.886 | -\$ 18.598 | \$ 1.428 | s - | S - | -\$ 17,170 |
| Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) | | -\$ 520,218 | -\$ 630,863 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,151,081 | -\$ 11,694 | \$ 6,578 | \$ - | \$ - | -\$ 5,116 |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ 1,052,065 | \$ 279,903 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,331,968 | -\$ 6,904 | -\$ 5,150 | \$ - | \$ - | -\$ 12,054 |
| Special Purpose Charge Assessment Variance Account | 1521 | \$ 378,888 | -\$ 232,810 | | | | | -\$ 138,090 | \$ 7,988 | | \$ 1,718 | | | \$ 1,718 |
| Deferred Payments in Lieu of Taxes | 1562 | \$ - | | | | | | | \$ - | \$ - | | | -\$ 156,216 | -\$ 156,216 |
| Group 1 Total + 1521 + 1562 | | \$ 910,735 | -\$ 583,771 | \$ - | \$ - | \$ - | \$ - | -\$ 138,090 | \$ 188,874 | -\$ 18,598 | \$ 3,146 | \$ - | -\$ 156,216 | -\$ 171,668 |
| The following is not included in the total claim but are included on a memo basis: | | | | | | | | | | | | | | |
| Board-Approved CDM Variance Account | 1567 | | | | | | | | \$ - | \$ - | | | | \$ - |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | | | | | | | | s - | s - | | | | s - |
| PILs and Tax Variance for 2006 and Subsequent Years - | | | | | | | | | • | • | | | | Ψ |
| Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | | \$ 55.681 | | | | | | \$ 55.681 | \$ - | | | | \$ - |
| PILs and Tax Variance for 2006 and Subsequent Years - | 4500 | | | | | | | | | • | | | | |
| Sub-Account HST/OVAT Contra Account | 1592 | \$ - | -\$ 55,681 | | | | | | \$ 55,681 | \$ - | | | | \$ - |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | \$ - | | | | | | | \$ - | \$ - | | | | s - |

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 ar For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact if the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2X Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from different since provided from January 1, 2011 to Application adjusted for the disposed balances approximately the projected interest is recorded from the State of State 1, 2010 balance adjusted for the disposed balances approximately account 1595 as part of Group 1 accounts (fine 31) for review and disposition if the recovery (or refund) period has not been completed, including the project of the disposed balances and the support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, including the project and the project period and the project period and the support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, including the project period and the support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, including the project period and the project period and the project period and the support the underlying residual been account 1595. If the recovery (or refund) period has not been completed, including the project period and the project period and the project period and the project period and the project period



lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a potnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D' sceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe djustment column AV for principal and column BA for interest. This will allow for the correct starting point for thries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

| | | | 2 | 2011 | | | P | rojected Inte | rest on Dec-31- | 10 Balances | 2.1.7 RRR | |
|---|---|----------------------------|---|--|-------------------------|--|------------------|---|---|---------------|------------------------------|--|
| Account Descriptions Account Number | Principal Dispositio during 2011 instructed l Board | n Dis l- dur by inst | nterest sposition ing 2011 - tructed by Board | Closing Prin Balances as of I Adjusted Dispositions 2011 | Dec 31-10 for | Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition | 2011 Dec 31 | ected Interest from Jan 1, 1 to December 31, 2011 on 81 -10 balance adjusted for isposition during 2011 ⁵ | Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 ^{6,7} | Total Claim | As of Dec 31-10 ⁴ | Variance RRR vs. 2010 Balance (Principal + Interest) |
| Group 1 Accounts | | | | | | | | | | | | |
| LV Variance Account 1550 | | | | -\$ | 262 | | | 1 | | | | |
| RSVA - Wholesale Market Service Charge 1580 | | | | | 5,306 | | | 8,454 | | | | |
| RSVA - Retail Transmission Network Charge 1584 | | | | | 4,394 | | | 2,668 | | | | |
| RSVA - Retail Transmission Connection Charge 1586 | | | | | 1,306 | | | 55 | | | | |
| RSVA - Power (excluding Global Adjustment) 1588 | | | | | 6,530 | | | 620 | | | | |
| RSVA - Power - Sub-Account - Global Adjustment 1588 Recovery of Regulatory Asset Balances 1590 | | | | | 1,968 7,743 | | | 6,527 528 | | | | |
| | | | | -\$ 10 | | | - - 9 | | | | -\$ 1,100,950 | -\$ 1,070,700 |
| | | | | 5 | | \$ - | \$ | - | | • | | \$ - |
| Disposition and Recovery of Regulatory Balances (2009) ⁷ 1595 | | | | \$ | - | \$ - | \$ | - | \$ - | \$ - | | \$ - |
| Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment 1588 | \$ - \$ - | \$ \$ \$ | - | -\$ 1,15 | 0,886 1,081 1,968 | -\$ 5,116 | -\$ | 886 5,640 6,527 | -\$ 16,921 | -\$ 1,178,759 | -\$ 2,226,902 | -\$ 1,070,705 |
| Special Purpose Charge Assessment Variance Account 1521 | | | | | | | \$ | 39 | \$ 117 | \$ 9,863 | \$ 147,796 | \$ 138,090 |
| Deferred Payments in Lieu of Taxes 1562 | | | | \$ | _ | -\$ 156,216 | \$ | | \$ - | -\$ 156,216 | -\$ 1,303,163 | -\$ 1,146,947 |
| Group 1 Total + 1521 + 1562 | \$ - | \$ | - | \$ 18 | 0,886 | -\$ 173,386 | \$ | 925 | \$ 2,776 | \$ 20,908 | -\$ 2,062,355 | -\$ 2,079,561 |
| The following is not included in the total claim but are included on a memo basis: | | | | | | | | | | | | |
| Board-Approved CDM Variance Account 1567 | | | | | | | \$ | - | \$ - | \$ - | | \$ - |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) 1592 | | | | | | | \$ | - | \$ - | \$ - | | \$ - |
| PILs and Tax Variance for 2006 and Subsequent Years - 1592 Sub-Account HST/OVAT Input Tax Credits (ITCs) | | | | | | | \$ | 273 | \$ 819 | \$ 56,773 | \$ - | -\$ 55,681 |
| PILs and Tax Variance for 2006 and Subsequent Years - 1592 Sub-Account HST/OVAT Contra Account | | | | | | | -\$ | 273 | -\$ 819 | -\$ 56,773 | \$ - | \$ 55,681 |
| Disposition and Recovery of Regulatory Balances ⁷ | | | | | | | \$ | - | | \$ - | | \$ - |

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 are For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transit if the LDCs 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 20 Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approlicuted Account 1596 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, includ support the underlying residual palance in account 1595. If the recovery (or refund) period has not been completed, includ



In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the

| Rate Class | Unit | Me | tered kWh | Metered kW | Billed kWh for Non-RPP Customers | Estimated kW for Non-RPP Customers | Distribution Revenue ¹ | 1590 Recovery Share Proportion* | 1595 Recovery Share Proportion (2008) ² | 1595 Recovery Share Proportion (2000) ² |
|--|--------|----|-------------|--|--|------------------------------------|--------------------------------------|---------------------------------------|--|--|
| Residential | \$/kWh | | 411,365,208 | | 62,876,902 | - | 13,074,256 | 57% | | |
| General Service Less Than 50 kW | \$/kWh | | 142,022,495 | | 20,857,089 | - | 3,644,389 | 16% | | |
| General Service 50 to 4,999 kW | \$/kW | | 411,264,899 | 1,012,838 | 284,410,361 | 700,428 | 5,124,845 | 24% | | |
| Unmetered Scattered Load | \$/kWh | | 2,223,118 | | 3,575,065 | - | 59,489 | 2% | | |
| Sentinel Lighting | \$/kW | | 567,330 | 1,453 | 11,021 | 28 | 36,175 | | | |
| Street Lighting | \$/kW | | 8,681,572 | 23,889 | | - | 683,324 | 0% | | |
| Total | | _ | 976,124,622 | 1,038,180 | 371,730,438 | 700,457 | 22,622,478 | 100% | 0% | 0% |
| Total Claim (including Accounts 1521 and 1562) | | \$ | 20,908 | | | | | | | |
| Total Claim for Threshold Test (All Group 1 Accounts) | | \$ | 167,261 | | | | | | | |
| Threshold Test ³ (Total Claim per kWh) | | | 0.000077 | Claim does not med dispose of Account | | If data has been ent | ered on Sheet 9 for | Accounts 1521 and 1 | 562, the model will only | |

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balance.

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

³ The Threshold Test does not include the amount in 1521 nor 1562.

Ontario Energy Board

Deferral/Variance Account Work Form

Greater Sudbury Hydro Inc. - EB-2011-0169

No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA and 1562) to the appropriate classes.

Allocation of Group 1 Accounts (Excluding Account 1588 - Global Adjustment)

| Rate Class | Units | Billed kWh | % kWh | 1550 | 1580 | 1584 | 1586 | 1588* | 1590 | 1595 (2008) | 1595 (2009) | 1521 | Total |
|---------------------------------|--------|-------------|---------|------|-------------|---------|--------|---------|-----------|----------------|----------------|-------|-------|
| Residential | \$/kWh | 411,365,208 | 42.14% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,156 | 4,156 |
| General Service Less Than 50 kW | \$/kWh | 142,022,495 | 14.55% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,435 | 1,435 |
| General Service 50 to 4,999 kW | \$/kW | 411,264,899 | 42.13% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,155 | 4,155 |
| Unmetered Scattered Load | \$/kWh | 2,223,118 | 0.23% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 22 | 22 |
| Sentinel Lighting | \$/kW | 567,330 | 0.06% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 6 |
| Street Lighting | \$/kW | 8,681,572 | 0.89% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 88 | 88 |
| Total | | 976,124,622 | 100.00% | 288 | (1,777,435) | 556,624 | 11,414 | 142,706 | (112,356) | 0 | 0 | 9,863 | 9,863 |

^{*} RSVA - Power (Excluding Global Adjustment)

1588 RSVA - Power (Global Adjustment Sub-Account)

| Rate Class | non-RPP kWh | % kWh | 1588 |
|---------------------------------|-------------|---------|-----------|
| Residential | 62,876,902 | 16.91% | - |
| General Service Less Than 50 kW | 20,857,089 | 5.61% | - |
| General Service 50 to 4.999 kW | 284.410.361 | 76.51% | - |
| Unmetered Scattered Load | 3,575,065 | 0.96% | - |
| Sentinel Lighting | 11,021 | 0.00% | - |
| Street Lighting | • | 0.00% | - |
| Total | 371,730,438 | 100.00% | 1,346,020 |

Allocation of Account 1562

| | % of Distribution Revenue | | Allocation of Balance in Account 1562 |
|---------------------------------|------------------------------|---|---|
| Residential | 57.8% | - | 90,282 |
| General Service Less Than 50 kW | 16.1% | - | 25,166 |
| General Service 50 to 4,999 kW | 22.7% | - | 35,389 |
| Unmetered Scattered Load | 0.3% | - | 411 |
| Sentinel Lighting | 0.2% | - | 250 |
| Street Lighting | 3.0% | - | 4,719 |
| Total | 100.0% | Ξ | 156,216 |



Greater Sudbury Hydro Inc. - EB-2011-0169

No input required. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account.

Please indicate the Rate Rider Recovery Period (in years)

| Rate Class | Unit | Billed kWh | Billed kW | A kW or | Accounts Illocated by Vh/kW (RPP) Distribution Revenue | Deferral/Variance Account Rate Rider | | ount 1588 Global ljustment | Billed kWh or Estimated kW for Non-RPP | Global Adjustment Rate Rider |
|---------------------------------|--------|-------------|-----------|---------------|--|--|--------|----------------------------------|--|------------------------------------|
| Residential | \$/kWh | 411,365,208 | | -\$ | 86,126 | (\$0.00021) | \$/kWh | \$ - | 62,876,902 | \$0.00000 |
| General Service Less Than 50 kW | \$/kWh | 142,022,495 | - | -\$ | 23,731 | (\$0.00017) | \$/kWh | \$ - | 20,857,089 | \$0.00000 |
| General Service 50 to 4,999 kW | \$/kW | 411,264,899 | 1,012,838 | -\$ | 31,233 | (\$0.03084) | \$/kW | \$ - | 700,428 | \$0.00000 |
| Unmetered Scattered Load | \$/kWh | 2,223,118 | - | -\$ | 388 | (\$0.00017) | \$/kWh | \$ - | 3,575,065 | \$0.00000 |
| Sentinel Lighting | \$/kW | 567,330 | 1,453 | -\$ | 244 | (\$0.16798) | \$/kW | \$ - | 28 | \$0.00000 |
| Street Lighting | \$/kW | 8,681,572 | 23,889 | -\$ | 4,631 | (\$0.19385) | \$/kW | \$ - | - | \$0.00000 |
| Total | | 976,124,622 | 1,038,180 | -\$ | 146,353 | | | \$ - | | |



Ontario Energy Board

3RD Generation Incentive
Regulation Model

Greater Sudbury Hydro Inc. - EB-2011-0169

Below is a listing of the current Monthly Fixed Charges. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional Monthly Fixed Charges you are proposing (eg: Smart Meter Funding Adder, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

| Rate Description | Unit | Amount | Effective Until Date | Proposed Amount | Effective Until Date |
|--|-----------|--------|-------------------------|--------------------|-------------------------|
| Residential | | | | | |
| Service Charge | \$ | 16.00 | | | |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs | \$ | 0.17 | April 30. 2012 | | |
| | \$ | | | | |
| | \$ \$ | | | | |
| General Service Less Than 50 kW | Ψ | | | | |
| Service Charge | \$ | 21.36 | | | |
| | \$ | | | | |
| | \$ | | | | |
| 0 10 ' 504 4000 IW | \$ | | | | |
| General Service 50 to 4,999 kW | | 400.00 | | | |
| Service Charge | \$ \$ | 163.06 | | | |
| | φ \$ | | | | |
| | \$ | | | | |
| Unmetered Scattered Load | | | | | |
| Service Charge (per connection) | \$ | 7.98 | | | |
| | \$ | | | | |
| | \$ | | | | |
| Continual Lighting | \$ | | | | |
| Sentinel Lighting | • | 3.68 | | | |
| Service Charge (per connection) | э \$ | 3.00 | | | |
| | \$ | | | | |
| | \$ | | | | |
| Street Lighting | | | | | |
| Service Charge (per connection) | \$ | 3.69 | | | |
| | \$ | | | | |
| | \$ | | | | |
| | \$ | | | | |

Greater Sudbury Hydro Inc. - EB-2011-0169

Below is a listing of the current Distribution Volumetric Rates other than the base rates. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional volumetric rates you are proposing (eg: LRAM/SSM, Tax Adjustments, etc.). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

| Rate Description | Unit | Amount | Effective Until Date | Proposed Amount | Effective Until Date |
|--|--------|---------|----------------------|--------------------|-------------------------|
| Residential | | | | | |
| Low Voltage Service Rate | \$/kWh | 0.00020 | | | |
| Rate Rider for Tax Change | \$/kWh | | | -0.00050 | April 30, 2013 |
| Rate Rider for Loss Revenue Adjustment Mechanism | \$/kWh | | | 0.00020 | April 30, 2013 |
| | \$/kWh | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| General Service Less Than 50 kW | | | | | |
| Low Voltage Service Rate | \$/kWh | 0.00010 | | | |
| Rate Rider for Tax Change | \$/kWh | | | -0.00040 | April 30, 2013 |
| Rate Rider for Loss Revenue Adjustment Mechanism | \$/kWh | | | 0.00010 | April 30, 2013 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| General Service 50 to 4,999 kW | | | | | |
| Low Voltage Service Rate | \$/kW | 0.09370 | | | |
| Rate Rider for Tax Change | \$/kW | 0.00010 | | -0.08790 | April 30, 2013 |
| Rate Rider for Loss Revenue Adjustment Mechanism | \$/kW | | | 0.02120 | April 30, 2013 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Unmetered Scattered Load | | | | | |
| Low Voltage Service Rate | \$/kWh | 0.00010 | | | |
| Rate Rider for Tax Change | \$/kWh | | | -0.00040 | Apirl 30, 2013 |
| | | | | | |
| | | | | | |
| | | | | | |
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| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Sentinel Lighting | | - | | | |
| Low Voltage Service Rate | \$/kW | 0.05030 | | | |
| Rate Rider for Tax Change | \$/kW | | | -0.41040 | April 30, 2013 |
| | | | | | |
| | | | | | |
| | | | | | |
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Greater Sudbury Hydro Inc EB2011-0169

| Street Lighting Low Voltage Service Rate Rate Rider for Tax Change | | |
|--|------|---|
| Low Voltage Service Rate | \$/k | |
| Rate Rider for Tax Change | \$/k | W |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

-0.47150 April 30, 2013

Greater Sudbury Hydro Inc EB2011-0169





Greater Sudbury Hydro Inc. - EB-2011-0169

Current RTSR-Network Rates are listed below. In column "K", please enter your proposed RTSR-Network Rates as per Sheet 13 of the Board's RTSI Workform.

| Rate Description | Unit | Current Amount | % Adjustment | Proposed Amount |
|---|--------|-------------------|-----------------|--------------------|
| Residential | | | | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00540 | 9.259% | 0.00590 |
| | | | | |
| | | | | |
| General Service Less Than 50 kW | | | | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00390 | 10.256% | 0.00430 |
| | | | | |
| General Service 50 to 4,999 kW | | | | |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.99800 | 10.003% | 3.29790 |
| | | | | |
| | | | | |
| Unmetered Scattered Load | | | | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00390 | 10.256% | 0.00430 |
| | | | | |
| Sentinel Lighting | | | | |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.61120 | 10.005% | 1.77240 |
| | | | | |
| | | | | |
| Street Lighting | | _ | | |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.52200 | 10.000% | 1.67420 |
| | | | | |
| | | | | |

Greater Sudbury Hydro Inc EB2011-0169



Greater Sudbury Hydro Inc. - EB-2011-0169

Current RTSR-Connection Rates are listed below. In column "K", please enter your proposed RTSR-Connection Rates as per Sheet 13 of the Board's RTSR Workform.

| Rate Description | Unit | Current Amount | % Adjustment | Proposed Amount |
|--|---------|-------------------|-----------------|--------------------|
| Residential | | | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00360 | 2.778% | 0.00370 |
| | | | | |
| | | | | |
| General Service Less Than 50 kW | | | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00260 | 3.846% | 0.00270 |
| | | | | |
| | | | | |
| General Service 50 to 4,999 kW | | | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.99220 | 2.404% | 2.04010 |
| | · | | | |
| | | | | |
| Unmetered Scattered Load | | | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00260 | 3.846% | 0.00270 |
| Total Halolinosoli Halo | Ų | 0.00200 | 0.0.1070 | 0.00270 |
| | | | | |
| 0 | | | | |
| Sentinel Lighting Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.07050 | 2.401% | 1.09620 |
| Retail Harishission Rate – Line and Haristonnation Connection Service Rate | | | | 1.09020 |
| | | | | |
| | | | | |
| Street Lighting | C/1.3A/ | 4.04400 | 0.4020/ | 4.00550 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.01120 | 2.403% | 1.03550 |
| | | | | |
| | | | | |

Greater Sudbury Hydro Inc EB2011-0169



Greater Sudbury Hydro Inc. - EB-2011-0169

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns H and K.

Price Escalator 2.00% Productivity Factor 0.72% Price Cap Index 0.88%

Choose Stretch Factor Group | | Associated Stretch Factor Value 0.4%

| Rate Description | | Unit | Current MFC | MFC Adjustment from R/C Model | Current Volumetric Charge | Unit | DVR Adjustment from R/C Model | Price Cap Index | Proposed MFC | Proposed Volumetric Charge |
|-----------------------------|-------|------|----------------|--|---------------------------------|---------|--|--------------------|-----------------|----------------------------------|
| Residential | | | | | | | | | | |
| | | \$ | 16.00 | | 0.01230 | \$/kWh | | 0.880% | 16.14 | 0.01241 |
| General Service Less Than | 50 kW | \$ | 21.36 | | 0.01840 | \$/kWh | | 0.880% | 21.55 | 0.01856 |
| General Service 50 to 4,999 | kW | Ÿ | 21.00 | | 0.01040 | ψπιντι | | 0.00070 | 21.00 | 0.01000 |
| | | \$ | 163.06 | | 4.23360 | \$/kW | | 0.880% | 164.49 | 4.27086 |
| Unmetered Scattered Load | | \$ | 7.98 | | 0.01220 | \$/kWh | | 0.880% | 8.05 | 0.01231 |
| Sentinel Lighting | | Ф | 7.90 | | 0.01220 | φ/KVVII | | 0.000% | 6.05 | 0.01231 |
| Contino Lighting | | \$ | 3.68 | | 11.76700 | \$/kW | | 0.880% | 3.71 | 11.87055 |
| Street Lighting | | | | | | | | | | |
| | | \$ | 3.69 | | 10.72270 | \$/kW | | 0.880% | 3.72 | 10.81706 |



Greater Sudbury Hydro Inc. - EB-2011-0169

Please enter the descriptions of the current Loss Factors from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menu in the column labeled "Loss Factors". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes.

Are you anniving

| Loss Factors | Current |
|---|---------|
| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0527 |
| Total Loss Factor – Primary Metered Customer < 5,000 kW | 1.0422 |
| | |

3RD Generation Incentive Regulation Model

Greater Sudbury Hydro Inc. - EB-2011-0169

The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you rates, please make the appropriate corrections in columns B, D or E as applicable (cells are unlocked).

UNIT CURRENT

15.00 15.00 15.00 30.00

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month \$/kW (0.60)

Primary Metering Allowance for transformer losses – applied to measured demand and energy % (1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

| Statement of account Returned charge (plus bank charges) Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | Arrears certificate |
|--|---|
| | Statement of account |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | |
| | Account set up charge/change of occupancy charge (plus credit agency costs if applicable) |
| | |
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Non-Payment of Account

| Late Payment - per month |
|---|
| Late Downsett was assessed |
| Late Payment - per annum |
| Collection of account charge - no disconnection |
| |
| Collection of account charge - no disconnection - after regular hours |
| Disconnect/Reconnect at meter - during regular hours |
| Disconnect/Reconnect at meter - during regular nours |
| Disconnect/Reconnect at meter - after regular hours |
| • |
| Disconnect/Reconnect at pole - during regular hours |
| Disconnect/Reconnect at pole - after regular hours |
| Disconnect/Reconnect at pole - after regular nours |
| |
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Other

| Specific Charge for Access to the Power Poles \$/pole/year |
|--|
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Greater Sudbury Hydro Inc EB2011-0169

39 of 215% 1.50
% 19.56
\$ 30.00
\$ 165.00
\$ 65.00
\$ 185.00
\$ 185.00
\$ 415.00

| \$ | 22.35 |
|----|-------|
| • | |

RETAIL SERVICE CHARGES (if applicable)

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The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
|--|----------|-----------|
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail | | |
| Settlement Code directly to retailers and customers, if not delivered electronically through the | | |
| Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

Greater Sudbury Hydro Inc.TARIFF OF RATES AND CHARGES

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Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

RESIDENTIAL SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 16.14 |
|---|--------|---------|
| Distribution Volumetric Rate | \$/kWh | 0.0124 |
| Low Voltage Service Rate - Effective Until | \$/kWh | 0.0002 |
| Rate Rider for Tax Change - Effective Until April 30, 2013 | \$/kWh | -0.0005 |
| Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013 | \$/kWh | 0.0002 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kWh | -0.0002 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0059 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0037 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Greater Sudbury Hydro Inc.TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

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EB-2011-0169

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 21.55 |
|---|--------|---------|
| Distribution Volumetric Rate | \$/kWh | 0.0186 |
| Low Voltage Service Rate - Effective Until | \$/kWh | 0.0001 |
| Rate Rider for Tax Change - Effective Until April 30, 2013 | \$/kWh | -0.0004 |
| Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013 | \$/kWh | 0.0001 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kWh | -0.0002 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0043 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0027 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Greater Sudbury Hydro Inc.TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 164.49 |
|---|-------|---------|
| Distribution Volumetric Rate | \$/kW | 4.2709 |
| Low Voltage Service Rate - Effective Until | \$/kW | 0.0937 |
| Rate Rider for Tax Change - Effective Until April 30, 2013 | \$/kW | -0.0879 |
| Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013 | \$/kW | 0.0212 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kW | -0.0308 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 3.2979 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.0401 |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Greater Sudbury Hydro Inc.TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge (per connection) | \$ | 8.05 |
|--|--------|---------|
| Distribution Volumetric Rate | \$/kWh | 0.0123 |
| Low Voltage Service Rate - Effective Until | \$/kWh | 0.0001 |
| Rate Rider for Tax Change - Effective Until Apirl 30, 2013 | \$/kWh | -0.0004 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kWh | -0.0002 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0043 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0027 |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

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Greater Sudbury Hydro Inc.TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge (per connection) | \$ | 3.71 |
|--|-------|---------|
| Distribution Volumetric Rate | \$/kW | 11.8705 |
| Low Voltage Service Rate - Effective Until | \$/kW | 0.0503 |
| Rate Rider for Tax Change - Effective Until April 30, 2013 | \$/kW | -0.4104 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kW | -0.168 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.7724 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.0962 |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Greater Sudbury Hydro Inc.TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

STREET LIGHTING SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge (per connection) | \$ | 3.72 |
|--|-------|---------|
| Distribution Volumetric Rate | \$/kW | 10.8171 |
| Low Voltage Service Rate - Effective Until | \$/kW | 0.0475 |
| Rate Rider for Tax Change - Effective Until April 30, 2013 | \$/kW | -0.4715 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kW | -0.1938 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.6742 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.0355 |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0011 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

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Greater Sudbury Hydro Inc.TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's micoFIT program and connected to the distribuor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge \$ 5.25

Greater Sudbury Hydro Inc EB2011-0169

Greater Sudbury Hydro Inc.TARIFF OF RATES AND CHARGES

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Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

ALLOWANCES EB-2011-0169

Transformer Allowance for Ownership - per kW of billing demand/month \$/kW (0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy % (1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

| Arrears certificate | \$ 15.00 |
|---|-------------|
| Statement of account | \$ 15.00 |
| Returned cheque charge (plus bank charges) | \$ 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ 30.00 |

Non-Payment of Account

| Late Payment - per month | % | 1.50 |
|---|----|--------|
| Late Payment - per annum | % | 19.56 |
| Collection of account charge - no disconnection | \$ | 30.00 |
| Collection of account charge - no disconnection - after regular hours | \$ | 165.00 |
| Disconnect/Reconnect at meter - during regular hours | \$ | 65.00 |
| Disconnect/Reconnect at meter - after regular hours | \$ | 185.00 |
| Disconnect/Reconnect at pole - during regular hours | \$ | 185.00 |
| Disconnect/Reconnect at pole - after regular hours | \$ | 415.00 |

Greater Sudbury Hydro Inc EB2011-0169

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Greater Sudbury Hydro Inc.TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
|--|----------|----------|
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail | | |
| Settlement Code directly to retailers and customers, if not delivered electronically through the | | |
| Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charg |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

LOSS FACTORS

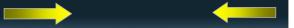
If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0527 |
|---|--------|
| Total Loss Factor – Primary Metered Customer < 5,000 kW | 1.0422 |

Ontario Energy Board

3RD Generation Incentive
Regulation Model

Greater Sudbury Hydro Inc. - EB-2011-0169



Rate Class

Residential

| Monthly Rates and Charges | Current Rate | Applied For Rate |
|---|--------------|------------------|
| Service Charge | 16.00 | 16.14 |
| Smart Meter Funding Adder | 1.94 | - |
| Service Charge Rate Rider(s) | 0.17 | 0.17 |
| Distribution Volumetric Rate | 0.01230 | 0.01241 |
| Distribution Volumetric Rate Rider(s) | (0.00040) | (0.00051) |
| Low Voltage Volumetric Rate | 0.00020 | 0.00020 |
| Retail Transmission Rate – Network Service Rate | 0.00540 | 0.00590 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 0.00360 | 0.00370 |
| Wholesale Market Service Rate | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | 0.25 | 0.25 |
| Debt Retirement Charge (DRC) | 0.0070 | 0.0070 |
| Loss Factor | 1.0527 | 1.0527 |

| Consumption | 800 | kWh | | kW |
|--------------|-----|-----|-------------|----|
| RPP Tier One | 600 | kWh | Load Factor | |

| Current Loss Factor | 1.0527 |
|----------------------|--------|
| Proposed Loss Factor | 1.0527 |

| Residential | Volume | Current Rate (\$) | Current Charge (\$) | Volume | Proposed Rate (\$) | Proposed Charge (\$) | Change (\$) | Change (%) | % of Total Bill |
|---|--------|-------------------|---------------------|--------|-----------------------|----------------------|-------------|------------|--------------------|
| Energy First Tier (kWh) | 600.00 | 0.0680 | 40.80 | 600.00 | 0.0680 | 40.80 | 0.00 | 0.00% | 34.28% |
| Energy Second Tier (kWh) | 242.16 | 0.0790 | 19.13 | 242.16 | 0.0790 | 19.13 | 0.00 | 0.00% | 16.07% |
| Sub-Total: Energy | | | 59.93 | | | 59.93 | 0.00 | 0.00% | 50.35% |
| Service Charge | 1 | 16.00 | 16.00 | 1 | 16.14 | 16.14 | 0.14 | 0.88% | 13.56% |
| Service Charge Rate Rider(s) | 1 | 2.11 | 2.11 | 1 | 0.17 | 0.17 | -1.94 | (91.94)% | 0.14% |
| Distribution Volumetric Rate | 800 | 0.0123 | 9.84 | 800 | 0.0124 | 9.93 | 0.09 | 0.88% | 8.34% |
| Low Voltage Volumetric Rate | 800 | 0.0002 | 0.16 | 800 | 0.0002 | 0.16 | 0.00 | 0.00% | 0.13% |
| Distribution Volumetric Rate Rider(s) | 800 | (0.0004) | (0.32) | 800 | (0.0005) | (0.41) | -0.09 | 27.34% | (0.34)% |
| Total: Distribution | | | 27.79 | | | 25.99 | -1.80 | (6.48)% | 21.84% |
| Retail Transmission Rate – Network Service Rate | 842.16 | 0.0054 | 4.55 | 842.16 | 0.0059 | 4.97 | 0.42 | 9.26% | 4.17% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 842.16 | 0.0036 | 3.03 | 842.16 | 0.0037 | 3.12 | 0.08 | 2.78% | 2.62% |
| Total: Retail Transmission | | | 7.58 | | | 8.08 | 0.51 | 6.67% | 6.79% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 35.37 | | | 34.07 | -1.29 | (3.66)% | 28.63% |
| Wholesale Market Service Rate | 842.16 | 0.0052 | 4.38 | 842.16 | 0.0052 | 4.38 | 0.00 | 0.00% | 3.68% |
| Rural Rate Protection Charge | 842.16 | 0.0032 | 1.09 | 842.16 | 0.0032 | 1.09 | 0.00 | 0.00% | 0.92% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.00% | 0.21% |
| Sub-Total: Regulatory | | | 5.72 | | | 5.72 | | | 4.81% |
| Debt Retirement Charge (DRC) | 800.00 | 0.00700 | 5.60 | 800 | 0.0070 | 5.60 | 0.00 | 0.00% | 4.71% |
| Total Bill before Taxes | | | 106.62 | | | 105.33 | -1.29 | (1.21)% | 88.50% |
| HST | | 13% | 13.86 | | 13% | 13.69 | -0.17 | (1.21)% | 11.50% |
| Total Bill | | | 120.49 | | | 119.02 | -1.46 | (1.21)% | 100.00% |
| Ontario Clean Energy Benefit (OCEB) | | (10%) | -12.05 | | (10%) | -11.90 | _ | | |
| Total Bill (less OCEB) | | | 108.44 | | | 107.12 | (1.32) | (1.21)% | |



Application Contact Information

| Application Contact III | ormation | |
|--------------------------------------|---------------------------------|---------------|
| Name: | Catherine Huneault | |
| | Supervisor Accounting and Admin | Legend |
| Title: | Services | DROP-DOWN MEN |
| Phone Number: | 705-675-7536 ext 2241 | |
| Email Address: | catherineh@shec.com | INPUT FIELD |
| We are applying for rates effective: | May 1, 2012 | CALCULATION |
| Last COS Re-hased Year | 2009 | |

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- 1. Info
- 2. Table of Contents
- 3. Re-Based Billing Determinants and Rates
- 4. Re-Based Revenue from Rates
- 5. Z-Factor Tax Changes
- 6. Calculation of Tax Change Variable Rate Rider

Greater Sudbury Hydro Inc.

Enter your 2011 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2009

| Rate Group | Rate Class | Fixed Metric | Vol Metric | Re-based Billed Customers or Connections A | Re-based Billed kWh B | | Rate ReBal Base Service Charge D | Rate ReBal Base Distribution Volumetric Rate kWh E | Rate ReBal Base Distribution Volumetric Rate kW F |
|------------|---------------------------------|--------------|------------|--|-----------------------------|-----------|--|--|---|
| RES | Residential | Customer | kWh | 41,742 | 411,365,208 | | 16.00 | 0.0123 | |
| GSLT50 | General Service Less Than 50 kW | Customer | kWh | 4,023 | 142,022,495 | | 21.36 | 0.0184 | |
| GSGT50 | General Service 50 to 4,999 kW | Customer | kW | 569 | 411,264,889 | 1,012,838 | 163.06 | | 4.2336 |
| USL | Unmetered Scattered Load | Connection | kWh | 338 | 2,223,118 | | 7.98 | 0.0122 | |
| Sen | Sentinel Lighting | Connection | kW | 432 | 567,330 | 1,453 | 3.68 | | 11.7670 |
| SL | Street Lighting | Connection | kW | 9,647 | 8,681,572 | 23,889 | 3.69 | | 10.7227 |
| NA | | Customer | kW | | | | | | |
| NA | Rate Class 8 | NA | NA | | | | | | |
| NA | Rate Class 9 | NA | NA | | | | | | |
| NA | Rate Class 10 | NA | NA | | | | | | |
| NA | Rate Class 11 | NA | NA | | | | | | |
| NA | Rate Class 12 | NA | NA | | | | | | |
| NA | Rate Class 13 | NA | NA | | | | | | |
| NA | Rate Class 14 | NA | NA | | | | | | |
| NA | Rate Class 15 | NA | NA | | | | | | |
| NA | Rate Class 16 | NA | NA | | | | | | |
| NA | Rate Class 17 | NA | NA | | | | | | |
| NA | Rate Class 18 | NA | NA | | | | | | |
| NA | Rate Class 19 | NA | NA | | | | | | |
| NA | Rate Class 20 | NA | NA | | | | | | |
| NA | Rate Class 21 | NA | NA | | | | | | |
| NA | Rate Class 22 | NA | NA | | | | | | |
| NA | Rate Class 23 | NA | NA | | | | | | |
| NA | Rate Class 24 | NA | NA | | | | | | |
| NA | Rate Class 25 | NA | NA | | | | | | |

Greater Sudbury Hydro Inc.

Calculating Re-Based Revenue from Rates. No input required.

Last COS Re-based Year was in 2009

| Rate Class | | Re-based Billed Customers or Connections A | Re-based Billed kWh B | | Rate ReBal Base Service Charge D | Rate ReBal Base Distribution Volumetric Rate kWh E | Rate ReBal Base Distribution Volumetric Rate kW F | Service Charge Revenue G = A * D *12 |
|---------------------------------|---|--|-----------------------------|-----------|---|--|---|---|
| Residential | | 41,742 | 411,365,208 | 0 | 16.00 | 0.0123 | 0.0000 | 8,014,464 |
| General Service Less Than 50 kW | | 4,023 | 142,022,495 | 0 | 21.36 | 0.0184 | 0.0000 | 1,031,175 |
| General Service 50 to 4,999 kW | | 569 | 411,264,889 | 1,012,838 | 163.06 | 0.0000 | 4.2336 | 1,113,374 |
| Unmetered Scattered Load | | 338 | 2,223,118 | 0 | 7.98 | 0.0122 | 0.0000 | 32,367 |
| Sentinel Lighting | | 432 | 567,330 | 1,453 | 3.68 | 0.0000 | 11.7670 | 19,077 |
| Street Lighting | | 9,647 | 8,681,572 | 23,889 | 3.69 | 0.0000 | 10.7227 | 427,169 |
| |) | 0 | 0 | 0 | 0.00 | 0.0000 | 0.0000 | 0 |

Greater Sudbury Hydro Inc EB2011-0169

| Service Charge Revenue G = A * D *12 | Distribution Volumetric Rate Revenue kWh H = B * E | Distribution Volumetric Rate Revenue kW I = C * F | Revenue Requirement from Rates J = G + H + I |
|---|--|---|---|
| 8,014,464 | 5,059,792 | 0 | 13,074,256 |
| 1,031,175 | 2,613,214 | 0 | 3,644,389 |
| 1,113,374 | 0 | 4,287,951 | 5,401,325 |
| 32,367 | 27,122 | 0 | 59,489 |
| 19,077 | 0 | 17,097 | 36,175 |
| 427,169 | 0 | 256,155 | 683,324 |
| 0 | 0 | 0 | 0 |
| 10,637,626 | 7,700,128 | 4,561,203 | 22,898,957 |



Greater Sudbury Hydro Inc.

This worksheet calculates the tax sharing amount.

Step 1: Press the <u>Update Button</u> (this will clear all input cells and reveal your latest cost of service re-basing year).

Summary - Sharing of Tax Change Forecast Amounts

| For the 2009 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #) | \$ - | | |
|--|------------------|-----|------------|
| 1. Tax Related Amounts Forecast from Capital Tax Rate Changes | 2009 | | 2012 |
| Taxable Capital | \$ 76,620,014 | \$ | 76,620,014 |
| Deduction from taxable capital up to \$15,000,000 | \$ 15,000,000 | \$ | 15,000,000 |
| Net Taxable Capital | \$ 61,620,014 | \$ | 61,620,014 |
| Rate | 0.225% | | 0.000% |
| Ontario Capital Tax (Deductible, not grossed-up) | \$ 138,645 | \$ | - |
| 2. Tax Related Amounts Forecast from Income Tax Rate Changes | 2009 | | 2012 |
| Regulatory Taxable Income | \$ 4,061,892 | \$ | 4,061,892 |
| Corporate Tax Rate | 33.00% | | 25.42% |
| Tax Impact | \$ 1,340,424 | \$ | 1,032,456 |
| Grossed-up Tax Amount | \$ 2,000,633 | \$ | 1,384,325 |
| | | | |
| Tax Related Amounts Forecast from Capital Tax Rate Changes | \$ 138,645 | \$ | - |
| Tax Related Amounts Forecast from Income Tax Rate Changes | \$ 2,000,633 | \$ | 1,384,325 |
| Total Tax Related Amounts | \$ 2,139,278 | \$ | 1,384,325 |
| Incremental Tax Savings | | -\$ | 754,953 |
| Sharing of Tax Savings (50%) | | -\$ | 377,476 |



Greater Sudbury Hydro Inc.

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 17 of the 2012 IRM Rate Generator Model.

| Rate Class | Total Revenue \$ by Rate Class A | Total Revenue % by Rate Class B = A / \$H | Total Z-Factor Tax Change\$ by Rate Class C = \$I * B | Billed kWh D | Billed kW E | Distribution Volumetric Rate kWh Rate Rider F = C / D | Distribution Volumetric Rate kW Rate Rider G = C / E |
|---------------------------------|--|---|--|-----------------|----------------|---|---|
| Residential | \$13,074,256.0584 | 57.10% | -\$215,522 | 411,365,208 | 0 | -\$0.0005 | |
| General Service Less Than 50 kW | \$3,644,389 | 15.92% | -\$60,076 | 142,022,495 | 0 | -\$0.0004 | |
| General Service 50 to 4,999 kW | \$5,401,325 | 23.59% | -\$89,038 | 411,264,889 | 1,012,838 | | -\$0.0879 |
| Unmetered Scattered Load | \$59,489 | 0.26% | -\$981 | 2,223,118 | 0 | -\$0.0004 | |
| Sentinel Lighting | \$36,175 | 0.16% | -\$596 | 567,330 | 1,453 | | -\$0.4104 |
| Street Lighting | \$683,324 | 2.98% | -\$11,264 | 8,681,572 | 23,889 | | -\$0.4715 |
| 0 | \$0 | 0.00% | \$0 | 0 | 0 | | |
| | \$22.898.957 | 100.00% | -\$377.476 | | | | |



Application Contact Information

Name: Catherine Huneault

Title: Supervisor - Accounting and Admin Services

Phone Number: 705-675-7536 ext 2241

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Email Address:

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Greater Sudbury Hydro Inc. - EB-2011-0169 - IRM3

1. Info 7. Current Wholesale

2. Table of Contents 8. Forecast Wholesale

3. Rate Classes 9. Adj Network to Current WS

4. RRR Data 10. Adj Conn. to Current WS

5. UTRs and Sub-Transmission 11. Adj Network to Forecast WS

6. Historical Wholesale 12. Adj Conn. to Forecast WS



Greater Sudbury Hydro Inc. - EB-2011-0169 - IRM3

- 1. Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
- 2. Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

| Rate Class | Unit | RTSR - Network | RTSR - Connection |
|---|-------------------------|--|--|
| Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load | kWh kWh kW kWh | \$ 0.0054 \$ 0.0039 \$ 2.9980 \$ 0.0039 | \$ 0.0036 \$ 0.0026 \$ 1.9922 \$ 0.0026 |
| Sentinel Lighting Street Lighting Choose Rate Class | kW kW | \$ 1.6112 \$ 1.5220 | \$ 1.0705 \$ 1.0112 |
| Choose Rate Class Choose Rate Class Choose Rate Class | | | |
| Choose Rate Class Choose Rate Class Choose Rate Class | | | |
| Choose Rate Class Choose Rate Class Choose Rate Class | | | |
| Choose Rate Class Choose Rate Class | | | |
| Choose Rate Class Choose Rate Class Choose Rate Class | | | |
| Choose Rate Class Choose Rate Class | | | |



In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

| Rate Class | Unit | Non-Loss Adjusted Metered kWh | Non-Loss Adjusted Metered kW | Applicable Loss Factor | | Loss Adjusted Billed kWh | Billed kW |
|---------------------------------|------|-------------------------------------|------------------------------------|---------------------------|-------|-----------------------------|-----------|
| Residential | kWh | 394,465,898 | | 1.0527 | | 415,254,251 | - |
| General Service Less Than 50 kW | kWh | 144,489,006 | | 1.0527 | | 152,103,577 | - |
| General Service 50 to 4,999 kW | kW | | 965,342 | | 0.00% | - | 965,342 |
| Unmetered Scattered Load | kWh | 2,285,597 | | 1.0527 | | 2,406,048 | - |
| Sentinel Lighting | kW | | 1,153 | | 0.00% | - | 1,153 |
| Street Lighting | kW | | 24,111 | | 0.00% | - | 24,111 |



Ontario Energy Board

RTSR WORK FORM FOR ELECTRICITY **DISTRIBUTORS**

Greater Sudbury Hydro Inc. - EB-2011-0169 - IRM3

| Uniform Transmission Rates | Unit | Effective January 1, 2010 | | Effective January 1, 2011 | | Effective January 1, 2012 | |
|--|------|------------------------------|------|------------------------------|------|------------------------------|------|
| Rate Description | | ŀ | Rate | Rate | | Rate | |
| Network Service Rate | kW | \$ | 2.97 | \$ | 3.22 | \$ | 3.57 |
| Line Connection Service Rate | kW | \$ | 0.73 | \$ | 0.79 | \$ | 0.80 |
| Transformation Connection Service Rate | kW | \$ | 1.71 | \$ | 1.77 | \$ | 1.86 |
| | | | | | | | |
| Hydro One Sub-Transmission Rates | Unit | Effective January 1, 2010 | | Effective January 1, 2011 | | Effective January 1, 2012 | |

| Hydro One Sub-Transmission Rates | Unit | Effective January 1, 2010 | | | Effective January 1, 2011 | | ective ry 1, 2012 |
|--|------|------------------------------|------|----|------------------------------|----|----------------------|
| Rate Description | | I | Rate | | Rate | | Late |
| Network Service Rate | kW | \$ | 2.65 | \$ | 2.65 | \$ | 2.65 |
| Line Connection Service Rate | kW | \$ | 0.64 | \$ | 0.64 | \$ | 0.64 |
| Transformation Connection Service Rate | kW | \$ | 1.50 | \$ | 1.50 | \$ | 1.50 |
| Both Line and Transformation Connection Service Rate | kW | \$ | 2.14 | \$ | 2.14 | \$ | 2.14 |

| Hydro One Sub-Transmission Rate Rider 6A | Unit | | fective ary 1, 2010 | | ffective ary 1, 2011 | | ective ry 1, 2012 |
|--|------|-----|------------------------|-----|-------------------------|----|----------------------|
| Rate Description | | | Rate | | Rate | R | late |
| RSVA Transmission network - 4714 - which affects 1584 | kW | \$ | 0.0470 | \$ | 0.0470 | \$ | - |
| RSVA Transmission connection - 4716 - which affects 1586 | kW | -\$ | 0.0250 | -\$ | 0.0250 | \$ | - |
| RSVA LV - 4750 - which affects 1550 | kW | \$ | 0.0580 | \$ | 0.0580 | \$ | - |
| RARA 1 - 2252 - which affects 1590 | kW | -\$ | 0.0750 | -\$ | 0.0750 | \$ | - |
| Hydro One Sub-Transmission Rate Rider 6A | kW | \$ | 0.0050 | \$ | 0.0050 | \$ | - |

Greater Sudbury Hydro Inc EB2011-0169





RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet *4. RRR Data*. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection are please ensure that both the line connection and transformer connection columns are completed.

| connection | and transformer connect | ion columns ar | e completed. | | | | | | | | _ |
|----------------------|-------------------------|------------------|--------------------------|--------------|------------------|------------------------|--------------------|------------|-----------|----|--------------------|
| IESO | | Network | | Line | Connectio | on | Transform | nation Con | nection | To | otal Line |
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | - | Amount |
| January | 166.516 | \$2.97 | \$ 494,553 | 79,154 | \$0.73 | \$ 57,782 | 169,635 | \$1.71 | 290,076 | \$ | 347,858 |
| February | 158,560 | \$2.97 | \$ 470,923 | | \$0.73 | \$ 64,576 | 170,931 | \$1.71 | | \$ | 356,868 |
| March | 132,222 | \$2.97 | \$ 392,699 | | | \$ 44,395 | 132,407 | \$1.71 | | \$ | 270,811 |
| April | 116,509 | \$2.97 | \$ 346,032 | | \$0.73 | \$ 41,233 | 123,086 | \$1.71 | | \$ | 251,932 |
| May | 128,040 | \$2.97 | \$ 380.270 | | \$0.73 | \$ 42,701 | 131,573 | \$1.71 | | \$ | 267.691 |
| June | 107,913 | \$2.97 | \$ 320,502 | | \$0.73 | \$ 38,083 | 116,465 | \$1.71 \$ | | \$ | 237,239 |
| July | 124,742 | \$2.97 | \$ 370,484 | 60,856 | \$0.73 | \$ 44,425 | 132,912 | \$1.71 \$ | 227,280 | \$ | 271,704 |
| August | 143,313 | \$2.97 | \$ 425,640 | 66,394 | \$0.73 | \$ 48,468 | 153,303 | \$1.71 | 262,148 | \$ | 310,616 |
| September | 122,250 | \$2.97 | \$ 363,083 | 43,123 | \$0.73 | \$ 31,480 | 128,935 | \$1.71 | 220,479 | \$ | 251,959 |
| Öctober | 132,908 | \$2.97 | \$ 394,737 | 47,803 | \$0.73 | \$ 34,896 | 140,078 | \$1.71 | 239,533 | \$ | 274,430 |
| November | 131,263 | \$2.97 | \$ 389,851 | 50,898 | \$0.73 | \$ 37,156 | 143,935 | \$1.71 | 246,129 | \$ | 283,284 |
| December | 165,923 | \$2.97 | \$ 492,794 | 62,916 | \$0.73 | \$ 45,929 | 168,333 | \$1.71 | 287,849 | \$ | 333,778 |
| Total | 1,630,159 | \$ 2.9 | 7 \$ 4,841,566 | 727,502 | \$ 0.73 | \$ 531,123 | 1,711,593 | \$ 1.71 \$ | 2,927,046 | \$ | 3,458,170 |
| HYDRO ONE | | Network | | Line | Connection | on | Transform | nation Con | nection | To | otal Line |
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | I | Amount |
| January | 21,564 | \$2.24 | \$ 48,303 | 17,019 | \$1.99 | \$ 33,868 | 5,824 | \$1.39 | 8,095 | \$ | 41,963 |
| February | 20,088 | \$2.24 | \$ 44,997 | | \$2.00 | \$ 30,423 | 4,801 | \$1.39 | | \$ | 37,097 |
| March | 16,699 | \$2.24 | \$ 37,406 | 12,913 | \$1.99 | \$ 25,697 | 4,111 | \$1.39 | 5,714 | \$ | 31,411 |
| April | 15,582 | \$2.28 | \$ 35,484 | 12,028 | \$2.00 | \$ 24,100 | 3,562 | \$1.40 | 4,987 | \$ | 29,087 |
| May | 15,144 | \$2.65 | \$ 40,132 | 11,666 | \$2.14 | \$ 24,965 | 3,478 | \$1.50 | 5,217 | \$ | 30,182 |
| June | 13,161 | \$2.65 | \$ 34,877 | 10,235 | \$2.14 | \$ 21,903 | 2,926 | \$1.50 | 4,389 | \$ | 26,292 |
| July | 15,131 | \$2.65 | \$ 40,097 | 11,676 | \$2.14 | \$ 24,987 | 3,455 | \$1.50 | 5,183 | \$ | 30,169 |
| August | 15,560 | \$2.65 | \$ 41,234 | 11,914 | \$2.14 | \$ 25,496 | 3,646 | \$1.50 | 5,469 | \$ | 30,965 |
| September | 13,794 | \$2.65 | \$ 36,554 | 10,762 | \$2.14 | \$ 23,031 | 3,135 | \$1.50 | 4,703 | \$ | 27,733 |
| October | 14,922 | \$2.65 | \$ 39,543 | | \$2.14 | \$ 24,646 | 3,682 | \$1.50 | | \$ | 30,169 |
| November | 18,213 | \$4.63 | \$ 84,344 | | \$2.14 | \$ 29,920 | 4,433 | \$1.50 | | \$ | 36,569 |
| December | 22,361 | \$2.65 | \$ 59,257 | 17,112 | \$2.14 | \$ 36,620 | 5,249 | \$1.50 | 7,874 | \$ | 44,493 |
| Total | 202,219 | \$ 2.6 | 8 \$ 542,227 | 156,011 | \$ 2.09 | \$ 325,655 | 48,302 | \$ 1.46 5 | 70,476 | \$ | 396,130 |
| TOTAL | | Network | | Line | Connection | on | Transforr | nation Con | nection | To | otal Line |
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | I | Amount |
| January | 188,080 | \$2.89 | \$ 542,856 | 96,173 | \$0.95 | \$ 91,650 | 175,459 | \$1.70 | 298,171 | \$ | 389,821 |
| February | 178,648 | \$2.89 | \$ 515,920 | | \$0.92 | \$ 94,999 | 175,732 | \$1.70 | | \$ | 393,964 |
| March | 148,921 | \$2.89 | \$ 430,105 | 73,728 | \$0.95 | \$ 70,092 | 136,518 | \$1.70 | 232,130 | \$ | 302,222 |
| April | 132,091 | \$2.89 | \$ 381,516 | | \$0.95 | \$ 65,332 | 126,648 | \$1.70 | | \$ | 281,019 |
| May | 143,184 | \$2.94 | \$ 420,401 | | \$0.96 | \$ 67,667 | 135,051 | \$1.70 | | \$ | 297,873 |
| June | 121,074 | \$2.94 | \$ 355,378 | | \$0.96 | \$ 59,986 | 119,391 | \$1.70 | | \$ | 263,530 |
| July | 139,873 | \$2.94 | \$ 410,581 | | \$0.96 | \$ 69,412 | 136,367 | \$1.70 | | \$ | 301,874 |
| August | 158,873 | \$2.94 | \$ 466,874 | | \$0.94 | \$ 73,964 | 156,949 | \$1.71 | | \$ | 341,581 |
| September | 136,044 | \$2.94 | \$ 399,637 | | \$1.01 | \$ 54,510 | 132,070 | \$1.71 | | \$ | 279,692 |
| October | 147,830 | \$2.94 | \$ 434,280 | | \$1.00 | \$ 59,543 | 143,760 | \$1.70 | | \$ | 304,599 |
| November December | 149,476 188,284 | \$3.17 \$2.93 | \$ 474,195 \$ 552,051 | | \$1.03 \$1.03 | \$ 67,075 \$ 82,548 | 148,368 173,582 | \$1.70 S | | \$ | 319,853 378,271 |
| | | | | | | | | | | _ | |
| Total | 1,832,378 | \$ 2.9 | 4 \$ 5,383,794 | 883,513 | \$ 0.97 | \$ 856,778 | 1,759,895 | \$ 1.70 \$ | 2,997,522 | \$ | 3,854,300 |

Greater Sudbury Hydro Inc EB2011-0169



The purpose of this sheet is to calculate the expected billing when current 2011 Uniform Transmission Rates are applied against historical 2010 transmission units.

| IESO | | N | letwork | | | Line | Co | nnectio | n | | Transform | mat | ion Cor | ıne | ction | To | otal Line |
|-----------|--------------|----|---------|----|-----------|--------------|----|---------|----|---------|--------------|-----|---------|-----|-----------|----|-----------|
| Month | Units Billed | | Rate | | Amount | Units Billed | | Rate | | Amount | Units Billed | | Rate | | Amount | - | Amount |
| January | 166,516 | \$ | 3.2200 | \$ | 536,182 | 79,154 | \$ | 0.7900 | \$ | 62,532 | 169,635 | \$ | 1.7700 | \$ | 300,254 | \$ | 362,786 |
| February | 158,560 | | 3.2200 | | 510,563 | 88,460 | \$ | 0.7900 | \$ | 69,883 | 170,931 | \$ | 1.7700 | \$ | 302,548 | \$ | 372,431 |
| March | 132,222 | | 3.2200 | | 425,755 | 60,815 | | | | 48,044 | | | 1.7700 | | 234,360 | \$ | 282,404 |
| April | 116,509 | | 3.2200 | | 375,159 | | | 0.7900 | | 44,571 | | | 1.7700 | | 217,862 | \$ | 262,433 |
| May | 128,040 | | 3.2200 | | 412,289 | 58,495 | | | \$ | 46,211 | | | 1.7700 | | 232,884 | \$ | 279,095 |
| June | 107,913 | | 3.2200 | | 347,480 | 52,169 | | | | 41,214 | | | 1.7700 | | 206,143 | \$ | 247,357 |
| July | 124,742 | | 3.2200 | | 401,669 | 60,856 | | | | 48,076 | | | 1.7700 | | 235,254 | \$ | 283,330 |
| August | 143,313 | | 3.2200 | | 461,468 | | | 0.7900 | | 52,451 | | | 1.7700 | | 271,346 | \$ | 323,798 |
| September | 122,250 | | 3.2200 | | 393,645 | 43,123 | | | | 34,067 | | | 1.7700 | | 228,215 | \$ | 262,282 |
| October | 132,908 | | 3.2200 | | 427,964 | 47,803 | | | | 37,764 | | | 1.7700 | | 247,938 | \$ | 285,702 |
| November | 131,263 | | 3.2200 | | 422,667 | 50,898 | | 0.7900 | | 40,209 | | | 1.7700 | | 254,765 | \$ | 294,974 |
| December | 165,923 | \$ | 3.2200 | \$ | 534,272 | 62,916 | \$ | 0.7900 | \$ | 49,704 | 168,333 | \$ | 1.7700 | s | 297,949 | \$ | 347,653 |
| Total | 1,630,159 | \$ | 3.22 | \$ | 5,249,112 | 727,502 | \$ | 0.79 | \$ | 574,727 | 1,711,593 | \$ | 1.77 | \$ | 3,029,519 | \$ | 3,604,246 |
| HYDRO ONE | | N | Network | | | Line | Co | nnectio | n | | Transform | mai | tion Co | nne | ction | T | otal Line |
| Month | Units Billed | | Rate | | Amount | Units Billed | | Rate | | Amount | Units Billed | | Rate | | Amount | | Amount |
| January | 21,564 | \$ | 2.6970 | \$ | 58,158 | 17,019 | \$ | 0.6150 | \$ | 10,467 | 5,824 | \$ | 1.5000 | \$ | 8,736 | s | 19,203 |
| February | 20,088 | | 2.6970 | | 54,177 | 15,188 | | 0.6150 | | 9,341 | | | 1.5000 | | 7,202 | \$ | 16,542 |
| March | 16,699 | | 2.6970 | | 45.037 | 12.913 | | | | 7.941 | 4.111 | | | s | 6.167 | s | 14,108 |
| April | 15.582 | s | 2.6970 | s | 42.025 | 12.028 | s | 0.6150 | s | 7.397 | 3,562 | s | 1.5000 | s | 5.343 | \$ | 12,740 |
| May | 15,144 | \$ | 2.6970 | \$ | 40,843 | 11,666 | \$ | 0.6150 | \$ | 7,175 | 3,478 | \$ | 1.5000 | \$ | 5,217 | \$ | 12,392 |
| June | 13,161 | | 2.6970 | \$ | 35,495 | 10,235 | \$ | 0.6150 | \$ | 6,295 | | | | \$ | 4,389 | \$ | 10,684 |
| July | 15,131 | \$ | 2.6970 | \$ | 40,808 | 11,676 | \$ | 0.6150 | \$ | 7,181 | 3,455 | \$ | 1.5000 | \$ | 5,183 | \$ | 12,363 |
| August | 15,560 | \$ | 2.6970 | \$ | 41,965 | 11,914 | \$ | 0.6150 | \$ | 7,327 | 3,646 | \$ | 1.5000 | \$ | 5,469 | \$ | 12,796 |
| September | 13,794 | \$ | 2.6970 | \$ | 37,202 | 10,762 | \$ | 0.6150 | \$ | 6,619 | 3,135 | \$ | 1.5000 | \$ | 4,703 | \$ | 11,321 |
| October | 14,922 | \$ | 2.6970 | \$ | 40,245 | 11,517 | \$ | 0.6150 | \$ | 7,083 | 3,682 | \$ | 1.5000 | \$ | 5,523 | \$ | 12,606 |
| November | 18,213 | \$ | 2.6970 | \$ | 49,120 | 13,981 | \$ | 0.6150 | \$ | 8,598 | 4,433 | \$ | 1.5000 | \$ | 6,650 | \$ | 15,248 |
| December | 22,361 | \$ | 2.6970 | \$ | 60,308 | 17,112 | \$ | 0.6150 | \$ | 10,524 | 5,249 | \$ | 1.5000 | \$ | 7,874 | \$ | 18,397 |
| Total | 202,219 | \$ | 2.70 | \$ | 545,385 | 156,011 | \$ | 0.62 | \$ | 95,947 | 48,302 | \$ | 1.50 | \$ | 72,453 | \$ | 168,400 |
| TOTAL | | N | Network | | | Line | Co | nnectio | n | | Transform | mai | tion Co | nne | ction | T | otal Line |
| Month | Units Billed | | Rate | | Amount | Units Billed | | Rate | | Amount | Units Billed | | Rate | | Amount | - | Amount |
| January | 188.080 | s | 3.16 | s | 594.340 | 96.173 | s | 0.76 | s | 72.998 | 175.459 | s | 1.76 | s | 308.990 | s | 381.988 |
| February | 178,648 | | 3.16 | | 564.741 | 103,648 | s | 0.76 | | 79.224 | 175,732 | | | | 309,749 | s | 388,973 |
| March | 148,921 | | 3.16 | | 470,792 | 73.728 | | 0.76 | | 55,985 | 136.518 | | | | 240,527 | s | 296,512 |
| April | 132,091 | | 3.16 | | 417,184 | 68,447 | | 0.76 | | 51,968 | 126,648 | | 1.76 | | 223,205 | Š | 275,173 |
| May | 143,184 | | 3.16 | | 453,132 | 70,161 | | 0.76 | | 53,386 | 135,051 | | | | 238,101 | š | 291,487 |
| June | 121,074 | | 3.16 | | 382,975 | 62,404 | | 0.76 | | 47,508 | 119,391 | | | | 210,532 | Š | 258,040 |
| July | 139,873 | | 3.16 | | 442,478 | 72,532 | | 0.76 | | 55,257 | 136,367 | | | | 240,437 | š | 295,694 |
| August | 158,873 | | 3.17 | | 503,433 | 78,308 | | 0.76 | | 59,778 | 156,949 | | 1.76 | | 276,815 | s | 336,594 |
| September | 136,044 | | 3.17 | | 430,847 | 53,885 | | 0.76 | | 40,686 | 132,070 | | 1.76 | | 232,917 | s | 273,603 |
| October | 147.830 | | 3.17 | | 468,208 | 59,320 | | 0.76 | | 44,847 | 143,760 | | | | 253,461 | s | 298,308 |
| November | 149,476 | | 3.16 | | 471,787 | 64,879 | | 0.75 | | 48,808 | 148,368 | | 1.76 | | 261,414 | š | 310,222 |
| December | 188,284 | | 3.16 | | 594,580 | 80,028 | | 0.75 | | 60,228 | 173,582 | | 1.76 | | 305,822 | \$ | 366,050 |
| Total | 1,832,378 | \$ | 3.16 | \$ | 5,794,497 | 883,513 | \$ | 0.76 | \$ | 670,673 | 1,759,895 | \$ | 1.76 | \$ | 3,101,972 | \$ | 3,772,646 |
| Total | 1,832,378 | \$ | 3.16 | \$ | 5,794,497 | 883,513 | \$ | 0.76 | \$ | 670,673 | 1,759,895 | \$ | 1.76 | \$ | 3,101,972 | \$ | 3, |

Greater Sudbury Hydro Inc EB2011-0169



Ontario Energy Board
RTSR WORK FORM FOR
ELECTRICITY DISTRIBUTORS

Greater Sudbury Hydro Inc. - EB-2011-0169 - IRM3

The purpose of this sheet is to calculate the expected billing when forecasted 2012 Uniform Transmission Rates are applied against historical 2010 transmission units.

| IESO | | Net | work | | | Line | Co | nnectio | n | | Transform | nat | ion Cor | ıne | ction | Т | otal Line |
|-----------|--------------|-----|--------|----|-----------|--------------|----|---------|----|---------|--------------|-----|----------|-----|-----------|----|-----------|
| Month | Units Billed | | Rate | A | mount | Units Billed | | Rate | | Amount | Units Billed | | Rate | | Amount | | Amount |
| January | 166,516 | \$ | 3.5700 | \$ | 594,462 | 79,154 | \$ | 0.8000 | \$ | 63,323 | 169,635 | \$ | 1.8600 | \$ | 315,521 | \$ | 378,844 |
| February | 158,560 | \$ | 3.5700 | \$ | 566,059 | 88,460 | \$ | 0.8000 | \$ | 70,768 | 170,931 | \$ | 1.8600 | \$ | 317,932 | \$ | 388,700 |
| March | 132,222 | \$ | 3.5700 | \$ | 472,033 | 60,815 | \$ | 0.8000 | \$ | 48,652 | 132,407 | \$ | 1.8600 | \$ | 246,277 | \$ | 294,929 |
| April | 116,509 | \$ | 3.5700 | \$ | 415,937 | 56,419 | \$ | 0.8000 | \$ | 45,135 | 123,086 | \$ | 1.8600 | \$ | 228,940 | \$ | 274,075 |
| May | 128,040 | \$ | 3.5700 | \$ | 457,103 | 58,495 | \$ | 0.8000 | \$ | 46,796 | 131,573 | \$ | 1.8600 | \$ | 244,726 | \$ | 291,522 |
| June | 107,913 | \$ | 3.5700 | \$ | 385,249 | 52,169 | \$ | 0.8000 | \$ | 41,735 | 116,465 | \$ | 1.8600 | \$ | 216,625 | \$ | 258,360 |
| July | 124,742 | | 3.5700 | \$ | 445,329 | 60,856 | \$ | 0.8000 | \$ | 48,685 | 132,912 | \$ | 1.8600 | \$ | 247,216 | \$ | 295,901 |
| August | 143,313 | \$ | 3.5700 | \$ | 511,627 | 66,394 | \$ | 0.8000 | \$ | 53,115 | 153,303 | \$ | 1.8600 | \$ | 285,144 | \$ | 338,259 |
| September | 122,250 | \$ | 3.5700 | \$ | 436,433 | 43,123 | \$ | 0.8000 | \$ | 34,498 | 128,935 | \$ | 1.8600 | \$ | 239,819 | \$ | 274,318 |
| October | 132,908 | \$ | 3.5700 | \$ | 474,482 | 47,803 | \$ | 0.8000 | \$ | 38,242 | 140,078 | \$ | 1.8600 | \$ | 260,545 | \$ | 298,787 |
| November | 131,263 | \$ | 3.5700 | \$ | 468,609 | 50,898 | \$ | 0.8000 | \$ | 40,718 | 143,935 | \$ | 1.8600 | \$ | 267,719 | \$ | 308,438 |
| December | 165,923 | \$ | 3.5700 | \$ | 592,345 | 62,916 | \$ | 0.8000 | \$ | 50,333 | 168,333 | \$ | 1.8600 | \$ | 313,099 | \$ | 363,432 |
| Total | 1,630,159 | \$ | 3.57 | \$ | 5,819,668 | 727,502 | \$ | 0.80 | \$ | 582,002 | 1,711,593 | \$ | 1.86 | \$ | 3,183,563 | \$ | 3,765,564 |
| HYDRO ONE | | Net | work | | | Line | Со | nnectio | n | | Transfor | nat | tion Cor | nne | ection | Т | otal Line |
| Month | Units Billed | | Rate | A | mount | Units Billed | | Rate | | Amount | Units Billed | | Rate | | Amount | | Amount |
| January | 21,564 | \$ | 2.6500 | \$ | 57,145 | 17,019 | \$ | 0.6400 | \$ | 10,892 | 5,824 | \$ | 1.5000 | \$ | 8,736 | \$ | 19,628 |
| February | 20,088 | \$ | 2.6500 | \$ | 53,233 | 15,188 | \$ | 0.6400 | \$ | 9,720 | 4,801 | \$ | 1.5000 | \$ | 7,202 | \$ | 16,922 |
| March | 16,699 | \$ | 2.6500 | \$ | 44,252 | 12,913 | \$ | 0.6400 | \$ | 8,264 | 4,111 | \$ | 1.5000 | \$ | 6,167 | \$ | 14,431 |
| April | 15,582 | \$ | 2.6500 | \$ | 41,292 | 12,028 | \$ | 0.6400 | \$ | 7,698 | 3,562 | \$ | 1.5000 | \$ | 5,343 | \$ | 13,041 |
| May | 15,144 | \$ | 2.6500 | \$ | 40,132 | 11,666 | \$ | 0.6400 | \$ | 7,466 | 3,478 | \$ | 1.5000 | \$ | 5,217 | \$ | 12,683 |
| Iune | 13,161 | \$ | 2.6500 | \$ | 34,877 | 10,235 | \$ | 0.6400 | \$ | 6,550 | 2,926 | \$ | 1.5000 | \$ | 4,389 | \$ | 10,939 |
| July | 15,131 | \$ | 2.6500 | \$ | 40,097 | 11,676 | \$ | 0.6400 | \$ | 7,473 | 3,455 | \$ | 1.5000 | \$ | 5,183 | \$ | 12,655 |
| August | 15,560 | \$ | 2.6500 | \$ | 41,234 | 11,914 | \$ | 0.6400 | \$ | 7,625 | 3,646 | \$ | 1.5000 | \$ | 5,469 | \$ | 13,094 |
| September | 13,794 | \$ | 2.6500 | \$ | 36,554 | 10,762 | \$ | 0.6400 | \$ | 6,888 | 3,135 | \$ | 1.5000 | \$ | 4,703 | \$ | 11,590 |
| October | 14,922 | \$ | 2.6500 | \$ | 39,543 | 11,517 | \$ | 0.6400 | \$ | 7,371 | 3,682 | \$ | 1.5000 | \$ | 5,523 | \$ | 12,894 |
| November | 18,213 | \$ | 2.6500 | \$ | 48,264 | 13,981 | \$ | 0.6400 | \$ | 8,948 | 4,433 | \$ | 1.5000 | \$ | 6,650 | \$ | 15,597 |
| December | 22,361 | \$ | 2.6500 | \$ | 59,257 | 17,112 | \$ | 0.6400 | \$ | 10,952 | 5,249 | \$ | 1.5000 | \$ | 7,874 | \$ | 18,825 |
| Total | 202,219 | \$ | 2.65 | \$ | 535,880 | 156,011 | \$ | 0.64 | \$ | 99,847 | 48,302 | \$ | 1.50 | \$ | 72,453 | \$ | 172,300 |
| TOTAL | | Net | work | | | Line | Co | nnectio | n | | Transform | nat | tion Cor | ıne | ection | Т | otal Line |
| Month | Units Billed | | Rate | A | mount | Units Billed | | Rate | | Amount | Units Billed | | Rate | | Amount | | Amount |
| January | 188,080 | \$ | 3.46 | \$ | 651,607 | 96,173 | \$ | 0.77 | \$ | 74,215 | 175,459 | \$ | 1.85 | \$ | 324,257 | \$ | 398,472 |
| February | 178,648 | \$ | 3.47 | \$ | 619,292 | 103,648 | \$ | 0.78 | \$ | 80,488 | 175,732 | \$ | 1.85 | \$ | 325,133 | \$ | 405,621 |
| March | 148,921 | \$ | 3.47 | \$ | 516,285 | 73,728 | \$ | 0.77 | \$ | 56,916 | 136,518 | \$ | 1.85 | \$ | 252,444 | \$ | 309,360 |
| April | 132,091 | \$ | 3.46 | \$ | 457,229 | 68,447 | \$ | 0.77 | \$ | 52,833 | 126,648 | \$ | 1.85 | \$ | 234,283 | \$ | 287,116 |
| May | 143,184 | \$ | 3.47 | \$ | 497,234 | 70,161 | \$ | 0.77 | \$ | 54,262 | 135,051 | \$ | 1.85 | \$ | 249,943 | \$ | 304,205 |
| June | 121,074 | \$ | 3.47 | \$ | 420,126 | 62,404 | \$ | 0.77 | \$ | 48,286 | 119,391 | \$ | 1.85 | \$ | 221,014 | \$ | 269,300 |
| July | 139,873 | \$ | 3.47 | \$ | 485,426 | 72,532 | \$ | 0.77 | \$ | 56,157 | 136,367 | \$ | 1.85 | \$ | 252,399 | \$ | 308,556 |
| August | 158,873 | \$ | 3.48 | \$ | 552,861 | 78,308 | \$ | 0.78 | \$ | 60,740 | 156,949 | \$ | 1.85 | \$ | 290,613 | \$ | 351,353 |
| September | 136,044 | \$ | 3.48 | \$ | 472,987 | 53,885 | \$ | 0.77 | \$ | 41,386 | 132,070 | \$ | 1.85 | \$ | 244,522 | \$ | 285,908 |
| October | 147,830 | \$ | 3.48 | \$ | 514,025 | 59,320 | \$ | 0.77 | \$ | 45,613 | 143,760 | \$ | 1.85 | \$ | 266,068 | \$ | 311,681 |
| November | 149,476 | \$ | 3.46 | \$ | 516,873 | 64,879 | \$ | 0.77 | \$ | 49,666 | 148,368 | \$ | 1.85 | \$ | 274,369 | \$ | 324,035 |
| December | 188,284 | \$ | 3.46 | \$ | 651,602 | 80,028 | \$ | 0.77 | \$ | 61,284 | 173,582 | \$ | 1.85 | \$ | 320,972 | \$ | 382,257 |
| Total | 1,832,378 | \$ | 3.47 | \$ | 6,355,548 | 883,513 | \$ | 0.77 | \$ | 681,849 | 1,759,895 | \$ | 1.85 | \$ | 3,256,016 | \$ | 3,937,864 |

Greater Sudbury Hydro Inc EB2011-0169



Greater Sudbury Hydro Inc. - EB-2011-0169 - IRM3

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

| Rate Class | Unit | nt RTSR - etwork | Loss Adjusted Billed kWh | Loss Adjusted Billed kW | Billed Amount | Billed Amount % | V | Current Vholesale Billing | 1 | djusted RTSR letwork | |
|---------------------------------|------|-------------------------|-----------------------------|----------------------------|------------------|--------------------|----|---------------------------------|----|----------------------------|--|
| Residential | kWh | \$ 0.0054 | 415,254,251 | - | \$ 2,242,373 | 38.8% | \$ | 2,248,927 | \$ | 0.0054 | |
| General Service Less Than 50 kW | kWh | \$ 0.0039 | 152,103,577 | - | \$ 593,204 | 10.3% | \$ | 594,938 | \$ | 0.0039 | |
| General Service 50 to 4,999 kW | kW | \$ 2.9980 | - | 965,342 | \$ 2,894,095 | 50.1% | \$ | 2,902,554 | \$ | 3.0068 | |
| Unmetered Scattered Load | kWh | \$ 0.0039 | 2,406,048 | - | \$ 9,384 | 0.2% | \$ | 9,411 | \$ | 0.0039 | |
| Sentinel Lighting | kW | \$ 1.6112 | - | 1,153 | \$ 1,858 | 0.0% | \$ | 1,863 | \$ | 1.6159 | |
| Street Lighting | kW | \$ 1.5220 | - | 24,111 | \$ 36,697 | 0.6% | \$ | 36,804 | \$ | 1.5264 | |
| | | | | | \$ 5,777,610 | | | | | | |



The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

| Rate Class | Unit | nt RTSR - nection | Loss Adjusted Billed kWh | Loss Adjusted Billed kW | 1 | Billed Amount | Billed Amount % | V | Current Vholesale Billing | djusted RTSR innection |
|---------------------------------|------|--------------------------|-----------------------------|----------------------------|----|------------------|--------------------|----|---------------------------------|------------------------------|
| Residential | kWh | \$ 0.0036 | 415,254,251 | - | \$ | 1,494,915 | 38.9% | \$ | 1,466,628 | \$ 0.0035 |
| General Service Less Than 50 kW | kWh | \$ 0.0026 | 152,103,577 | - | \$ | 395,469 | 10.3% | \$ | 387,986 | \$ 0.0026 |
| General Service 50 to 4,999 kW | kW | \$ 1.9922 | - | 965,342 | \$ | 1,923,154 | 50.0% | \$ | 1,886,764 | \$ 1.9545 |
| Unmetered Scattered Load | kWh | \$ 0.0026 | 2,406,048 | - | \$ | 6,256 | 0.2% | \$ | 6,137 | \$ 0.0026 |
| Sentinel Lighting | kW | \$ 1.0705 | - | 1,153 | \$ | 1,234 | 0.0% | \$ | 1,211 | \$ 1.0502 |
| Street Lighting | kW | \$ 1.0112 | - | 24,111 | \$ | 24,381 | 0.6% | \$ | 23,920 | \$ 0.9921 |
| | | | | | \$ | 3.845.410 | | | | |



The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

| Rate Class | Unit | , | ed RTSR - twork | Loss Adjusted Billed kWh | Loss Adjusted Billed kW | | Billed Amount | Billed Amount % | V | Forecast Vholesale Billing | roposed RTSR letwork |
|---------------------------------|------|----|--------------------|-----------------------------|----------------------------|----|------------------|--------------------|----|----------------------------------|----------------------------|
| Residential | kWh | \$ | 0.0054 | 415,254,251 | - | \$ | 2,248,927 | 38.8% | \$ | 2,466,679 | \$ 0.0059 |
| General Service Less Than 50 kW | kWh | \$ | 0.0039 | 152,103,577 | - | \$ | 594,938 | 10.3% | \$ | 652,542 | \$ 0.0043 |
| General Service 50 to 4,999 kW | kW | \$ | 3.0068 | - | 965,342 | \$ | 2,902,554 | 50.1% | \$ | 3,183,593 | \$ 3.2979 |
| Unmetered Scattered Load | kWh | \$ | 0.0039 | 2,406,048 | - | \$ | 9,411 | 0.2% | \$ | 10,322 | \$ 0.0043 |
| Sentinel Lighting | kW | \$ | 1.6159 | - | 1,153 | \$ | 1,863 | 0.0% | \$ | 2,044 | \$ 1.7724 |
| Street Lighting | kW | \$ | 1.5264 | - | 24,111 | \$ | 36,804 | 0.6% | \$ | 40,368 | \$ 1.6742 |
| | | | | | | • | 5 794 497 | | | | |



The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

| Rate Class | Unit | , | ed RTSR - nection | Loss Adjusted Billed kWh | Loss Adjusted Billed kW | I | Billed Amount | Billed Amount % | V | Forecast Vholesale Billing | roposed RTSR nnection |
|---------------------------------|------|----|----------------------|-----------------------------|----------------------------|----|------------------|--------------------|----|----------------------------------|-----------------------------|
| Residential | kWh | \$ | 0.0035 | 415,254,251 | - | \$ | 1,466,628 | 38.9% | \$ | 1,530,857 | \$ 0.0037 |
| General Service Less Than 50 kW | kWh | \$ | 0.0026 | 152,103,577 | - | \$ | 387,986 | 10.3% | \$ | 404,977 | \$ 0.0027 |
| General Service 50 to 4,999 kW | kW | \$ | 1.9545 | - | 965,342 | \$ | 1,886,764 | 50.0% | \$ | 1,969,392 | \$ 2.0401 |
| Unmetered Scattered Load | kWh | \$ | 0.0026 | 2,406,048 | - | \$ | 6,137 | 0.2% | \$ | 6,406 | \$ 0.0027 |
| Sentinel Lighting | kW | \$ | 1.0502 | - | 1,153 | \$ | 1,211 | 0.0% | \$ | 1,264 | \$ 1.0962 |
| Street Lighting | kW | \$ | 0.9921 | - | 24,111 | \$ | 23,920 | 0.6% | \$ | 24,967 | \$ 1.0355 |
| | | | | | | \$ | 3,772,646 | | | | |



For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2012 Rate Generator

| Rate Class | Unit | - | sed RTSR etwork | - | oosed RTSR onnection |
|---------------------------------|------|----|--------------------|----|-------------------------|
| Residential | kWh | \$ | 0.0059 | \$ | 0.0037 |
| General Service Less Than 50 kW | kWh | \$ | 0.0043 | \$ | 0.0027 |
| General Service 50 to 4,999 kW | kW | \$ | 3.2979 | \$ | 2.0401 |
| Unmetered Scattered Load | kWh | \$ | 0.0043 | \$ | 0.0027 |
| Sentinel Lighting | kW | \$ | 1.7724 | \$ | 1.0962 |
| Street Lighting | kW | \$ | 1.6742 | \$ | 1.0355 |

Greater Sudbury Hydro Inc EB2011-0169

| | | | | | | | | | | 70 -f 04F | _ | | | |
|----------------------------------|--|------------|----------------|-------------|-------|------------|--------|--------|--|----------------------|----|--------|----------|----------|
| | | | | | | | | | | 70 of 215 | | | | |
| | | | | | | | | | | | | | | |
| | | | (| Greater Sud | bury | Hydro Inc. | | | | | 1 | | | |
| | |] | | Revenue Ad | | | nism | | | | | | | |
| | | Summ | ary o | f TOTAL L | ost V | olumes and | l Reve | enues | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | • | | - | | | | | | | |
| | | | | | | | | | | | | | | |
| | | LR/ | AM A | mounts b | v CD |)M Progra | m Ye | ar | | | | | | |
| | | | | | | | | | | | | rrying | | |
| | | 2007 | | 2008 | | 2009 | | 2010 | | Total | Ch | arges | Gra | nd Total |
| | | | | | | | | | | | | | | |
| All Programs | | | | | | | + | | | | | | | |
| Residential | \$ | 23,645 | \$ | 43,159 | \$ | | \$ | 9,094 | \$ | 75,898 | \$ | 6,629 | \$ | 82,528 |
| GS <50 kW | \$ | 20,040 | \$ | 984 | \$ | | \$ | 7,589 | \$ | 8,573 | \$ | 287 | \$ | 8,860 |
| GS >50 kW | \$ | | \$ | 10,860 | | - | \$ | 9,468 | \$ | 20,328 | | 1,116 | | 21,444 |
| Grand Total | \$ | 23,645 | \$ | 55,003 | | - | \$ | 26,151 | \$ | 104,799 | | 8,032 | \$ | 112,832 |
| | | 20,010 | | 00,000 | T | | + | 20,101 | <u> </u> | | Ť | | <u> </u> | |
| Breakdown of Totals by Source of | Fundi | na | | | | | | | - | • | | | | |
| | | 9 | | | | | | | | | | | | |
| | | | ! | | | | - | | | | | | | |
| Bre | akdov | vn of Tota | als b | y Source o | of Fu | ındina | | | | | | | | |
| OPA-Funded Programs | 2-20-20-20-20-20-20-20-20-20-20-20-20-20 | | | | | 3 | | | | | | | | |
| Residential | \$ | 23,645 | \$ | 43,159 | \$ | - | \$ | 9,094 | \$ | 75,898 | | | | |
| GS <50 kW | \$ | - | \$ | 984 | | - | \$ | 7,589 | | 8,573 | | | İ | |
| GS >50 kW | \$ | _ | \$ | 10,860 | | - | \$ | 9,468 | \$ | 20,328 | | | | |
| Total for OPA-Funded | | | - | | | | 1. | -1 | | , | | | | |
| Programs | \$ | 23,645 | \$ | 55,003 | \$ | _ | \$ | 26,151 | \$ | 104,799 | | | | |
| | , | | | | | | | | | | | | | |
| Third Tranche-Funded Programs | | | | | | | | | | | | | | |
| Residential | \$ | - | \$ | - | \$ | - | \$ | | \$ | _ | | | | |
| GS <50 kW | \$ | - | \$ | - | \$ | - | \$ | _ | \$ | - | | | | |
| GS >50 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | | | | |
| | | | | | | | | | | | | | | |
| Total for Third Tranche- | | | | | | | | | | | | | | |
| Funded Programs | \$ | - | \$ | - | \$ | _ | \$ | - | \$ | - | | | | |
| | | | | | | | | | | | | | | |
| Grand Total | \$ | 23,645 | \$ | 55,003 | \$ | - | \$ | 26,151 | \$ | 104,799 | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |

| | | | | | | | | 32011-0169 | | |
|-------------------------------------|----------|---------|------|-------------|-------|----------|----------|------------|----|---------|
| | | | | | | | 71 | of 215 | | |
| | | | | | | | | * | | |
| | | ~ | ~ 11 | | | | | | | |
| | | | | ıry Hydro I | | | | | | |
| | | | | istment Med | | | | | | |
| | Summary | of TOTA | L Lo | st Volumes | and 1 | Revenues | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| ate Class | | 2007 | | 2008 | | 2009 | | 2010 | 7 | ΓΟΤΑL |
| | | (a) | | (b) | | (c) | | (d) | | (e) |
| | | | | (-) | | | | (/ | | (-) |
| All Programs | | | | | | | | | | |
| Residential | \$ | 23,645 | \$ | 43,159 | \$ | - | \$ | 9,094 | \$ | 75,898 |
| GS <50 kW | \$ | - | \$ | 984 | \$ | - | \$ | 7,589 | \$ | 8,573 |
| GS >50 kW | \$ | _ | \$ | 10,860 | \$ | _ | \$ | 9,468 | \$ | 20,328 |
| Grand Total | \$ | 23,645 | \$ | 55,003 | \$ | 140 | \$ | 26,151 | \$ | 104,799 |
| | | | | | | | | | | |
| Breakdown of Totals by Source of Fu | unding | | | | | | | | | |
| | | | | | | | | | | |
| OPA-Funded Programs | | | | | | | | | | |
| Residential | \$ | 23,645 | \$ | 43,159 | \$ | - | \$ | 9,094 | \$ | 75,898 |
| GS <50 kW | \$ | | \$ | 984 | \$ | | \$ | 7,589 | \$ | 8,573 |
| GS >50 kW | \$ | _ | \$ | 10,860 | \$ | _ | \$ | 9,468 | \$ | 20,328 |
| Total for OPA-Funded | Ψ | | Ψ | 10,000 | Ψ | - | Ψ | 7,700 | φ | 20,520 |
| | \$ | 22 645 | \$ | 55.002 | ₽. | | d | 26 151 | • | 104.700 |
| Programs | <u> </u> | 23,645 | 3 | 55,003 | \$ | _ | \$ | 26,151 | \$ | 104,799 |
| | | | | | | | | | | |
| Third Tranche-Funded Programs | | | | | _ | | | | | |
| Residential | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| GS <50 kW | \$ | - | \$ | - | \$ | - | \$ | | \$ | = |
| GS >50 kW | \$ | - | \$ | - | \$ | - | \$ | | \$ | - |
| Total for Third Tranche- | | | | | | | | | | |
| Funded Programs | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| | | | | | | | | | | |
| Grand Total | \$ | 23,645 | \$ | 55,003 | \$ | - | \$ | 26,151 | \$ | 104,799 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |

| | Prescribed rate as a % | 0.0147 | 0.0147 | 0.0147 | 0.0147 | 0.012 | 0.0089 | 0.0055 | 0.0055 | 0.0055 | 0.0055 | 0.01 | 0.0245 | 0.0335 | 0.0335 | 0.0408 | 0.0514 |
|---|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------------|---------|---------|---------|---------|---------|---------|
| CWIP Account | Prescribed Interest Rate (per the DEX Mid | 3.92 | 4.29 | 4.29 | 4.29 | 4.01 | 4.66 | 4.34 | 4.34 | 4.66 | 29.5 | 6.61 | 6.61 | 5.43 | 5.43 | 5.18 | 5.18 |
| Approved Deferral and Variance Accounts | Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread) | 1.47 | 1.47 | 1.47 | 1.47 | 7.2 | 68:0 | 99'0 | 0.55 | 95.0 | <u>55.0</u> | | 2,45 | 0.0335 | 9:0:0 | 0.0408 | 0.0514 |
| Ouarter | by Year | Q4 2011 | Q3 2011 | Q2 2011 | Q1 2011 | Q4 2010 | Q3 2010 | Q2 2010 | Q1 2010 | Q4 2009 | Q3 2009 | Q2 2009 | Q1 2009 | Q4 2008 | Q3 2008 | Q2 2008 | Q1 2008 |

| year. *rate taken from 2008 I RAM | 0.0398 | | | | |
|--------------------------------------|--------|----------|----------|--------|--------|
| blended rate for each year. | 0.0398 | 0.011375 | 0.007975 | 0.0147 | 0.0147 |
| 2006 | 2008 | 2009 | 2010 | 2011 | 2012 |
| Carrying Charges | | | | | |

| | | 2007 | | 2008 | | 2009 | 7 | 2010 | | Total | S 5 2 3 | Carrying Charges to April 30, 2012 | Grand Total |
|---------------|--------------|--------|-----|--------|---|------|---|--------|----------|------------|-------------------|---|----------------|
| All Programs_ | | | | | | | | | | | | | |
| Residential | ↔ | 23,645 | ↔ | 43,159 | ↔ | ı | υ | 9,094 | <u>ه</u> | \$ 75,898 | S | 3,629 | \$ 82,528 |
| GS <50 kW | € | 1 | ↔ | 984 | ↔ | ı | υ | 7,589 | ↔ | 8,573 | ↔ | 287 | \$ 8,860 |
| GS >50 kW | ↔ | 1 | ↔ | 10,860 | υ | ı | υ | 9,468 | ₩ | \$ 20,328 | · ω | 1,116 | \$ 21,444 |
| Grand Total | છ | 23,645 | မှာ | 55.003 | s | , | 8 | 26,151 | \$ 10 | \$ 104,799 | 8 | 8.032 | \$ 112,832 |

Carrying charges were calculated at a blended yearly rate averaging the quarterly rate for each year.

The calculation for the carrying charges for 2008 was based on the assumption that the savings were earned throughout the entire year and as such interest was calculated for the entire year for 2008 and up to and including the carrying charges to April 30, 2012.

Greater Sudbury Hydro Inc Lost Revenue Adjustment Mechanism Proposed 1 Year Rate Rider

| Customer Class | Total LRAM & Carrying Charges \$\$\$ | Unit | 2009 Cost of Service Approved Metered kWh/kW | Proposed Rate Rider May 1, 2012 |
|-------------------------|--------------------------------------|------------------------------|--|---------------------------------------|
| Residential | 82,528 | kWh | 411,365,208 | \$0.0002 |
| GS <50 kW | 8,860 | kVVh | 142,022,495 | \$0.0001 |
| GS >50 kW | 21,444 112,832 | kW | 1,012,838 | \$0.0212 |
| | kWh | Rate Impact on Mthly Bill | | |
| Residential Rate Impact | 800 | 0.16 | 96.00 | 0.17% |
| General Service <50 | 2000 | 0.12 | 240.00 | 0.05% |

| | H - | ++ | | | | | | | |
|--------|---------------|---------|-------------------------|----------------------------------|-------------------|------------------|-----------------|------------|-----------------------------|
| | ш. | LL | | Greater Suc | ibury Hydro Inc | | | | |
| | | | | Lost Revenue A | | | | | |
| | | | | Lost Volumes and Revenu | | | ar | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | 2007 Av | егаде | 2007 Total |
| | | | | | 2007 Lost | | Distribution | | Lost |
| | | | | | Carried Ov | er to Year | | | Revenues |
| | | Fun | | anism/ Program/Rate/ | | | | | |
| | n | T T | Cust | omer Class | (kWh) | (kW) | (\$/kWh) | (\$/kW) | (\$) |
| | | | | | | | | | (e) = [(a) x |
| | | | | | (a) | (b) | (e) | (f) | (c)] + ((b) x (d) x 12)] |
| | | | | | (a) | (D) | (e) | (1) | (u) x 12)] |
| | OP | A-F::: | nded Prog | rams | | | | | |
| | | | idential | | | | | | |
| | | | | gerator Roundup | 103,827 | 13 | | | \$ 1,194 |
| | | | | Savings Rebate | 215,472 | 144 | | | \$ 2,478 |
| | | | Every Kilow | | 1,291,634 | 50 | | | \$ 14,855 |
| | | | eaksaver® | | - | - | | | \$ - |
| | | | Summer Sa | | - | - | | | \$ - |
| | | | Aboriginal | | 327,600 | 16 | | | \$ 3,768 |
| | | | | Housing Pilot | - | - | | | \$ - |
| | | | Social Hous | | 117,393 | 14 | | | \$ 1,350 |
| | | | | ciency Assistance for Houses | | - | | | \$ - |
| | <u> </u> | | Subtotal for | Residential Class | 2,055,926 | 236 | \$ 0.0115 | | \$ 23,645 |
| | <u> </u> | | | | | | | | |
| | | Tota | al for OPA- | Funded Programs | 2,055,926 | 236 | | | \$ 23,645 |
| | H | | | | | | | | |
| | <u> I hi</u> | | | ded Programs | | | | | |
| | | | idential CFL Distrib | ution | | | - | - | r r |
| | | | | Residential Class | - | - | \$ 0.0115 | | \$ - \$ - |
| | | | JUDIU(di 101 | Neoducillal Oldos | - | - | φ υ.υ 113 | - | Ψ - |
| | . | Tota | al for Third | Tranche-Funded Program | | - | | | \$ - |
| | | .00 | | iono i unucu i rogiani | - | | | | _ |
| | Gra | nd To | otal | | 2,055,926 | 236 | | | 23,645 |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Notes: | | | | | | | | | |
| (1) | Dist | ributio | n rates used | are prorated for rate changes du | uring the year ba | sed on effective | e dates of rate | orders. Re | fer to Rate |
| | | | attached here | | | | | | |
| | | | | 1 | | | | | |

| | | | | | | and a second | | | | |
|---|---|------------|-------------|-----------|----------|--------------|-------|--------|-----|--|
| | | | | | | | | | | |
| | | | ter Sudbury | | | | | | | |
| | 0 | | nue Adjust | | | | | | | |
| | Sur | nmary of 2 | 008 Lost V | olumes a | na Keve | enues | | | | |
| | | | | | - | | - | | | |
| | | | | lanus | arv 1 to | December | 31 2 | ากล | l l | |
| | | | | Janua | ary r to | December | 01, 2 | 300 | | 100 |
| | | | Amou | ints by C | DM Pro | ogram Year | | | 20 | 08 Total Lost |
| Customer Class | | 2005 | 20 | 06 | | 2007 | | 2008 | Re | venues |
| | | | | | | | | | | |
| All Programs | | | | | | | | | | |
| Residential | \$ | - | \$ | - | \$ | 23,257 | \$ | 19,902 | \$ | 43,159 |
| GS < 50 kW | \$ | - | \$ | - | \$ | - | \$ | 984 | \$ | 984 |
| GS > 50 kW | \$ | - | \$ | - | \$ | - | \$ | 10,860 | \$ | 10,860 |
| Grand Total | \$ | - | \$ | - | \$ | 23,257 | \$ | 31,746 | \$ | 55,003 |
| | | | | | | | | | | |
| Breakdown of Totals by Source of | unding | | | | | | | | | |
| OPA-Funded Programs | | | | | - | | - | | | |
| Residential | \$ | _ | \$ | - | \$ | 23,257 | \$ | 19,902 | \$ | 43,159 |
| GS < 50 kW | \$ | - | \$ | - | \$ | - | \$ | 984 | \$ | 984 |
| GS > 50 kW | \$ | - | \$ | - | \$ | - | \$ | 10,860 | \$ | 10,860 |
| Total for OPA-Funded Programs | \$ | - | \$ | - | \$ | 23,257 | \$ | 31,746 | \$ | 55,003 |
| Third Tranche-Funded Programs | | | | | | | | | | |
| Residential | | | \$ | | \$ | | \$ | | \$ | |
| GS < 50 kW | \$ | | \$ | | \$ | | \$ | _ | \$ | |
| GS > 50 kW | \$ | - | \$ | _ | \$ | - | \$ | _ | \$ | - |
| CG - CG RVV | Ψ | | Ψ | | Ψ | | Ψ | | | _ |
| Total for Third Tranche- Funded Programs | \$ | _ | \$ | - | \$ | _ | \$ | - | \$ | - |
| | | | | | | | | | | |
| Grand Total | \$ | - | \$ | - | \$ | 23,257 | \$ | 31,746 | \$ | 55,003 |
| | | | | | | | 1. | | | |
| EB-XXXX-XXX, Tab X, Schedule X, pa | ge x of x | | | | | | | | | |
| EB-XXXX-XXX, Tab X, Schedule X, pa | | | | | | | | | | |
| EB-XXXX-XXX, Tab X, Schedule X, pa | | | | | | | | | | |
| EB-XXXX-XXX, Tab X, Schedule X, pa | | | | | | | + | | | |
| EB-XXXX-XXX, Tab X, Schedule X, pa | | | | | | | - | | | and the same of th |

| | <u> </u> | | | Greater Su | dbury Hydro Inc | | | | |
|------|-------------------------|----------|---------------|---|---|-----------------|-----------------|------------|-----------------------------|
| | | | | Lost Revenue A | djustment Mech | anism | | | |
| | | | | Lost Volumes and Revenu | ies for 2007 CDI | M Program Ye | ar | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | 0000 4 | | 2008 Total |
| | | | | | 2007 Lost | Volumes | 2008 Av | | Lost |
| | | | | | Carried Over | er to Year | Distribution | Rates ''' | Revenues |
| | | Fun | ding Mech | anism/ Program/Rate/ | | | | | |
| | | | Cus | tomer Class | (kWh) | (kW) | (\$/kWh) | (\$/kW) | (\$) |
| | | | | | | | | | (e) = [(a) x |
| | | | | | (6) | (h) | (6) | /5 | (c)] + ((b) x (d) x 12)] |
| | $\parallel - \parallel$ | \dashv | | | (a) | (b) | (e) | (f) | (u) x 12)] |
| | OP4 | \-Fii | nded Prog | rams | | | | | |
| | | | sidential | | | | | | |
| | | | | gerator Roundup | 103,827 | 13 | | | \$ 1,184 |
| | | | | Savings Rebate | 215,472 | 144 | | | \$ 2,456 |
| | | | Every Kilow | | 1,275,837 | 45 | | | \$ 14,545 |
| | | | peaksaver@ | | - | - | | | \$ - |
| | | | Summer Sa | | - | - | | | \$ - |
| | | | Aboriginal | | 327,600 | 16 | | | \$ 3,735 |
| | | | | Housing Pilot | - 447.000 | - | | | \$ - |
| | | | Social Hous | sing Pilot ciency Assistance for House | 117,393 | 14 | | | \$ 1,338 |
| | | | | Residential Class | 2,040,129 | 231 | \$ 0.0114 | - | \$ - \$ 23,257 |
| | | | Cablolal IO | 1 CONCORNIA CIASS | 2,040,120 | 201 | Ψ 0.0114 | | Ψ 20,201 |
| | | Tot | al for OPA | -Funded Programs | 2,040,129 | 231 | | | \$ 23,257 |
| | | | | | | | | | |
| | <u>Thir</u> | | | ided Programs | | | | | |
| | | | sidential | | | | | | |
| | | | CFL Distrib | | - | - | 0.00111 | | \$ - |
| | | | Subtotal for | Residential Class | - | - | \$ 0.0114 | | \$ - |
| | - | Tof | al for Thire | │ I Tranche-Funded Program | <u> </u> | <u>-</u> | | | \$ - |
| | | 100 | ai 101 111110 | i i i anone-i unucu r rogian | - | - | | | Ψ - |
| | Grai | ıd T | otal | | 2,040,129 | 231 | | | 23,257 |
| | | Ī | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| tes: | | | | | | | | | |
| (1) | | | | l are prorated for rate changes d | uring the year ba | sed on effectiv | e dates of rate | orders. Re | efer to Rate |
| | Sche | dule | attached her | eto. | , | , | | 1 | |

| | 1 | | - | | | | + | | | | | | | |
|--------------------------|--------|----------|----------|-----------|------------|--------------|-------|--------------------|-------------------------|-------------------|---------------|-----------------|-------------------------|-------|
| | 1 | | | | - | | + | | | | | | | |
| | | | | | | | | oury Hydro Inc. | Greater Sudl | 1 | | | | |
| | | | | | | | | | Lost Revenue Ad | | | | | |
| | | | | | | gram Year | M Pro | s for 2008 CDM | Volumes and Revenue | Lost V | | | | |
| | | | | | ļ | | | | | | | | | |
| | | | | 0000 | | | Щ | | | | | | | |
| 8 Total Lo | | | | 2008 / | | | | 2008 Lost Vo | | | | | | |
| Revenues | R | ies 📆 | m Ka | stributio | <u>Dis</u> | ar | to Ye | Over to | | | | | | |
| (\$) | | /kW) | 70 | kWh) | /¶/1 | (kW) | | (kWh) | tate/ Customer Class | / Program/Da | Maahaniem | diso | Enr | |
| = [(a) x (c) | (e) = | A VI) | _ (ψ | K YY II) | (407) | (11.7) | | (K **11) | ate/ customer class | I TUGI AIII/IXA | iteenamism | (GIIII) | 1.41 | |
| $((b) \times (d) \times$ | | | | | | | | | | | | · | | |
| 12)] | | (d) | | (c) | 1 | (b) | | (a) | | | | | | |
| / | | | † | | | (-) | | (-7 | | | | | | |
| | | | | | | | | | | ms | ded Progra | \-Fu | OPA | |
| | | | | | | | П | | | | lential | Res | | |
| 2,100 | \$ | | | | | 19 | | 184,216 | p | rator Roundup | reat Refrige | (| | |
| 2,69′ | \$ | | | | | 150 | Ш | 236,585 | | | ool Savings | | | |
| 13,691 | \$ | | | | | 65 | | 1,200,965 | wer Savings Event | att Counts Powe | | | | |
| 13 | \$ | | | | | 58 | | 1,168 | | | eaksaver® | | | |
| 1,400 | \$ | | | | | 31 | | 122,832 | | | ummer Swe | | | |
| 19,90 | \$ | - | \$ | .0114 | \$ 0. | 324 | | 1,745,766 | ass | Residential Clas | | | | |
| | ļ | | ļ | | ļ | | 41 | | | | < 50 kW | | | |
| 984 | \$ | | | | l . | 7 | _ | 53,963 | | | ower Saving | | | |
| 984 | \$ | - | \$ | 0.018 | \$ | 7 | 4 | 53,963 | | 3S <50 kW | ubtotal for C | | <u> </u> | |
| 10.72 | - | | | | + | 102 | | 1.020.252 | | | - 50 kW | | | |
| 10,732 128 | \$ | | - | | | 193 | | 1,030,252 | | etrofit Incentive | | | $\parallel - \parallel$ | |
| 10,860 | \$ | 4.629 | ¢ | _ | \$ | 195 | + | 1,939 1,032,191 | | SS 50-499 kW | | | | |
| 10,000 | Φ | 4.023 | 1 p | - | 1.0 | 193 | + | 1,032,191 | Y | JO JU=477 K.W | uototai 101 C | 1 | | |
| 31,740 | | | | | | 527 | | 2,831,920 | rams | Funded Progra | for OPA-I | Tota | | |
| | | | | | | | | | | | | | | |
| | | | | | | | 4 | | | | | | | |
| | - | | | | 1 | | 1 | | | | | | | |
| ~ | | | L | | L | | Ш. | <u> </u> | | | | | | |
| Schedule | Rate S | Refer to | ers. | rate ord | es of 1 | tective date | on e | the year based | tor rate changes during | are prorated for | | | | (1) |
| - | Rate | Refer to | ers. | rate ord | es of 1 | fective date | on e | the year based of | for rate changes during | are prorated fo | | ributi hed l | | otes: |

| | | | | | | | | 7 | '8 of 215 | | | |
|--------------------------------------|----------|------|-------------|------------|-----------|------------|---------|----------|-----------|-----|----------|---------|
| | | | | | | | | | 0.276 | | | |
| | | | | | | | | | | | | |
| | | | | r Sudbury | | | | | | | | |
| | | | ost Reveni | | | | | | | | | |
| | | Sumn | nary of 200 | 09 Lost Ve | olumes an | d Revenue | s | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | Janua | ry 1 to De | cember | 31, 2009 |) | | | |
| | | | | | | | | | | | | |
| | | | | Amou | nts by CE | M Progra | am Year | | | | | 9 Total |
| | | | | | | | | | | | | .ost |
| Customer Class | | 2005 | 1 - 2 | 2006 | 2 | 007 | 2 | 800 | | 009 | Rev | enues |
| | | | | | | | | | | | <u> </u> | |
| All Programs | | | | | | | | | | | | |
| Residential | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| GS < 50 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| GS > 50 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| Grand Total | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| | | | | | | | | | | | | |
| Breakdown of Totals by Source of F | unding | | | | | | | | | | | |
| OPA-Funded Programs | | | 1 | | | | | | | | | |
| Residential | \$ | - | \$ | _ | \$ | - | \$ | - | \$ | - | \$ | - |
| GS < 50 kW | \$ | - | \$ | - | \$ | - | \$ | _ | \$ | - | \$ | - |
| GS > 50 kW | \$ | - | \$ | _ | \$ | - | \$ | - | \$ | _ | \$ | - |
| Total for OPA-Funded | | | | | | | | | | | | |
| Programs | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| | | | | | | | | | | | | |
| Third Tranche-Funded Programs | | | | | | | | | | | | |
| Residential | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| GS < 50 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| GS > 50 kW | \$ | - | \$ | - | \$ | _ | \$ | - | \$ | - | \$ | - |
| Total for Third Tranche- | | | | | | | | | | | | |
| Funded Programs | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | * |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| Grand Total | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| EB-XXXX-XXX, Tab X, Schedule X, page | e x of x | | | | | | | | | | | |
| EB-XXXX-XXX, Tab X, Schedule X, page | e x of x | | | | | | | | | | | |
| EB-XXXX-XXX, Tab X, Schedule X, page | | | | | | | | | | | | |
| EB-XXXX-XXX, Tab X, Schedule X, page | | 40.4 | | | | | | | | | | |
| | | | | | | | | | <u> </u> | | | |
| EB-XXXX-XXX, Tab X, Schedule X, pag | e x of x | | | | | | | | | | | |

| | | | | | | | | | | 79 of | 215 | | | |
|--------------------------------------|--------|-----|----------|------------|-----------|----------|----------------|----------|----------|-------|-----|--------|----|----------|
| | | | | | | | | | | | Ι | | - | |
| | | | | | | | | | | | | | | |
| | | | | | Sudbury H | | | | | | | | | |
| | | | | t Revenue | | | | | | | | | | |
| | | | Summa | ry of 2010 | Lost Volu | imes and | Revenues | <u> </u> | | | - | | 1 | Т |
| | | | | | | | | | | | - | | - | |
| | | | | | | January | 1 to Do | omhor ' | 24 2040 | | | | | |
| | | | | | | January | 1 to Dec | sember . | 31, 2010 | | | | | |
| | | | | Amou | nts by CE | M Droar | am Voor | | | | | | 20 | I0 Total |
| | - | | | Amoui | IIS DY CL | JW Flogi | alli Feal | | | | | | | Lost |
| Customer Class | 2 | 005 | 2 | 2006 | 2 | 007 | 2 | 008 | 2 | 009 | | 2010 | Re | venues |
| | | | | | | | | | | | | | | |
| All Programs_ | | | | | | | | | | | | | | |
| Residential | \$ | | \$ | | \$ | | \$ | | \$ | - | \$ | 9,094 | \$ | 9.094 |
| GS < 50 kW | \$ | - | \$ | | \$ | - | \$ | | \$ | | \$ | 7,589 | \$ | 7,589 |
| GS > 50 kW | \$ | - | \$ | _ | \$ | _ | \$ | | \$ | _ | \$ | 9,468 | \$ | 9,468 |
| Grand Total | \$ | - | \$ | - | \$ | - | \$ | _ | \$ | _ | \$ | 26,151 | \$ | 26,151 |
| | | | | | | | | | | | | | | |
| Breakdown of Totals by Source of Fu | nding | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| OPA-Funded Programs | | | | | | | | | | | | | | |
| Residential | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 9,094 | \$ | 9,094 |
| GS < 50 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | | \$ | 7,589 | \$ | 7,589 |
| GS > 50 kW | \$ | - | \$ | | \$ | | \$ | - | \$ | - | \$ | 9,468 | \$ | 9,468 |
| Total for OPA-Funded | | | | | | | | | | | | | | |
| Programs | \$ | - | \$ | | \$ | - | \$ | - | \$ | | \$ | 26,151 | \$ | 26,151 |
| | | | | | | | | | | | - | | - | |
| Third Tranche-Funded Programs | | | | | | | - | | | | • | | • | |
| Residential GS < 50 kW | \$ | | \$ | - | \$ | - | \$ \$ | - | \$ | - | \$ | - | \$ | - |
| GS > 50 kW | \$ | - | \$ | | \$ | - | \$ | - | \$ | | \$ | | \$ | - |
| G5 > 50 KVV | Ψ | | Ψ | | Ψ | | Ψ | | Ψ | | Ψ | | Ψ | |
| Total for Third Tranche- | | | | | | | | | | | | | | |
| Funded Programs | s | _ | \$ | _ | \$ | - | \$ | _ | \$ | _ | \$ | | \$ | _ |
| | 1 7 | | - | • | T | | • | | T | | 1 | | + | |
| | | | | | | | | | | | | | | |
| Grand Total | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 26,151 | \$ | 26,151 |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| EB-XXXX-XXX, Tab X, Schedule X, page | x of x | | | | | | | | | - | | | | |
| EB-XXXX-XXX, Tab X, Schedule X, page | | | | | | | | | | | | | | |
| EB-XXXX-XXX, Tab X, Schedule X, page | | | | | | | | | | | 1 | | 1 | |
| | | | | | | | | | | | - | | - | |
| EB-XXXX-XXX, Tab X, Schedule X, page | | | | | | | | | | | - | | | |
| EB-XXXX-XXX, Tab X, Schedule X, page | x of x | | | | | | | | <u> </u> | | 1 | | | |

| | | | | | | | 80 of 215 |) | |
|--------|-----------|---------------------------------|------------------------------------|-------------------|----------------|----------------|--------------|---------------|--|
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | 1 | | <u> </u> | | | |
| | | | | bury Hydro Inc. | | | | | |
| | | | Lost Revenue Ac | | | | | | |
| | | | Lost volumes and Revenue | es for 2007 CDN | 1 Program Ye | ar | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | 1.1 | | | | | 2010 At | torogo | 2010 Total | |
| | | | | 2007 Lost \ | | Distribution | | Lost | |
| | | | | Carried Ove | r to Year | Distribution | rates · | Revenues | |
| | <u>Fu</u> | <u>ınding Mecl</u> | nanism/ Program/Rate/ | | | | | | |
| | | Cus | tomer Class | (kWh) | (kW) | (\$/kWh) | (\$/kW) | (\$) | |
| | | | | | | | | (e) = [(a) x | |
| | | | | , . | 41.5 | | | (c)] + ((b) x | |
| | | | | (a) | (b) | (e) | (f) | (d) x 12)] | |
| | ODA T | Jundad Dras | LL | | | | | | - |
| | | <u>unded Proc</u> esidential | <u> </u> | | | | | | |
| | I K | | igerator Roundup | 103,827 | 13 | | | \$ - | - |
| | | | t Savings Rebate | 215,472 | 144 | | | \$ - | |
| | | | watt Counts | 1,275,837 | 45 | | | \$ - | |
| | | peaksaver | | .,,_, | - 10 | | | \$ - | |
| | | Summer S | | - | _ | | | \$ - | |
| | | Aboriginal | | 327,600 | 16 | | | \$ - | |
| | | Affordable | Housing Pilot | - | - | | | \$ - | |
| | | Social Hou | | 117,393 | 14 | | | \$ - | |
| | | Energy Eff | iciency Assistance for Houses | 2,040,129 | 231 | \$ 0.0125 | \$ - | \$ - | |
| | | | | | | | | | |
| | T | otal for OPA | A-Funded Programs | 2,040,129 | 231 | | | \$ - | - |
| | Third | Tranche-Fili | nded Programs | | | | | | |
| | | esidential | INGG FIOGRAMS | | | | | | - |
| | | CFL Distrik | oution | _ | - | | | \$ - | |
| | | | r Residential Class | - | - | \$ 0.0125 | \$ - | \$ - | |
| | | | | | | | τ | T | |
| | T | otal for Thir | d Tranche-Funded Program | - | - | | | \$ - | |
| | | | | | | | | | |
| | Grand | Total | | 2,040,129 | 231 | | | - | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Notes: | | <u> </u> | | | | 1 | | | |
| (1) | | | ed are prorated for rate changes d | uring the year ba | sed on effecti | ve dates of ra | te orders. R | lefer to Rate | |
| | Schedu | le attached he | reto. | | | | | | |
| | | | | | | | | | |

| | | 11 | | | 7 | 1 |
|--------|---|--------------------|----------------|----------------|---------------|--------------------------|
| | | | | 81 | of 215 | |
| | | | | | | |
| | | | | | | |
| | | bury Hydro Inc. | | | | |
| | | ljustment Mechani | | | | |
| | Lost Volumes and Revenue | es for 2008 CDM | Program Year | T | -T | 1 |
| | | | | | | |
| | | | | 2012 | • | |
| | | 2008 Lost Volu | | | Average | 2010 Total Lost |
| | | Over to | Year | Distribution | on Rates (1) | Revenues |
| | | | | | | |
| | Funding Mechanism/Program/Rate/Customer Class | (kWh) | (kW) | (\$/kWh) | (\$/kW) | (\$) |
| | | | | | | $(e) = [(a) \times (c)]$ |
| | | | | | | +((b) x (d) x |
| | | (a) | (b) | (c) | (d) | 12)] |
| | | | | | | |
| | OPA-Funded Programs | | | | | |
| | Residential | 104.016 | 10 | | | Φ. |
| | Great Refrigerator Roundup | 184,216 | 19 | | | \$ - |
| | Cool Savings Rebate | 236,585 | 150 | | - | \$ - \$ - |
| | Every Kilowatt Counts Power Savings Event | 1,195,741 | 63 | | | |
| | peaksaver® | 1,168 | 58 | | | \$ - |
| | Summer Sweepstakes | 44,324 | 18 | 0.0125 | | \$ - |
| | Subtotal for Residential Class GS < 50 kW | 1,662,034 | 308 | \$ 0.0125 | \$ - | \$ - |
| | Power Savings Blitz | 46,153 | 6 | | | \$ - |
| | Subtotal for GS <50 kW | 46,153 | 6 | \$ 0.0190 | \$ - | \$ - |
| | GS > 50 kW | 40,133 | O | \$ 0.0190 | Φ - | 5 - |
| | Electricity Retrofit Incentive | 1,030,245 | 193 | | | \$ - |
| | High Performance New Construction | 1,030,243 | 193 | | | \$ - |
| | Subtotal for GS 50-499 kW | 1,032,184 | 195 | \$ - | \$ 4.368 | \$ - |
| | Subtotal for GS 30-477 KW | 1,032,104 | 175 | Ψ - | Ψ 7.500 | Ψ |
| | Total for OPA-Funded Programs | 2,740,371 | 510 | | | _ |
| | Zomi ioi Ozia z midou 110gi milo | 2,. 10,072 | 210 | | | |
| | | | | | | |
| | | | | | | |
| Notes: | | | | | | |
| (1) | Distribution rates used are prorated for rate changes durin | g the year based o | n effective da | tes of rate or | ders. Refer t | o Rate Schedule |
| | attached hereto. | -5 J car casea c | | 01 1410 01 | | |
| | 1 | | | | | |

| | | | | 82 | f 215 | |
|--------|--|--------------------|----------------|-----------------|----------------|--------------------------|
| | | | | | | |
| | Greater Sudh | oury Hydro Inc. | | | | |
| | Lost Revenue Adj | | em | | | |
| | Lost Volumes and Revenues | | | | | |
| | Bost volumes and revenue | 101 2010 00111 | Togram Tour | | | |
| | | | : | | | |
| | | 2010 Lost Volu | mes Carried | 2010 A | verage | 2010 Total Lo |
| | | Over to | | Distributio | | Revenues |
| | | Overto | 1000 | Distributio | ii raices | 100,000.000 |
| | Funding Mechanism/ Program/Rate/ Customer Class | (kWh) | (kW) | (\$/kWh) | (\$/kW) | (\$) |
| | | | | | | $(e) = [(a) \times (c)]$ |
| | | | 1 | | | + ((b) x (d) x |
| | | (a) | (b) | (c) | (d) | 12)] |
| | | | | | | |
| | OPA-Funded Programs | | | | | |
| | Residential | | | | | |
| | Great Refrigerator Roundup | 340,404 | 49 | | | \$ 4,24 |
| | Cool Savings Rebate | 203,045 | 124 | | | \$ 2,533 |
| | Every Kilowatt Counts Power Savings Event | 185,316 | 16 | | | \$ 2,312 |
| | peaksaver® | 192 | 49 | | | \$ 2 |
| | Subtotal for Residential Class | 728,957 | 238 | \$ 0.0125 | | \$ 9,09 |
| | GS < 50 kW | | | | | |
| | Power Savings Blitz | 399,598 | 131 | | | \$ 7,589 |
| | Subtotal for GS <50 kW | 399,598 | 131 | \$ 0.0190 | | \$ 7,589 |
| | GS > 50 kW | | | | | |
| | Electricity Retrofit Incentive | 522,206 | 93 | | | \$ 4,852 |
| | High Performance New Construction | 200,791 | 88 | | | \$ 4,616 |
| | MEER CO 50 400 LW | 116,831 | 10 | | D 4200 | \$ 519 |
| | Subtotal for GS 50-499 kW | 839,828 | 191 | | \$ 4.368 | \$ 9,468 |
| - | Total for OPA-Funded Programs | 1,968,383 | 559 | | | 26,15 |
| | | | | | | |
| | | 137,227 | 15 | | | 25' |
| | | | | | | |
| Notes: | | | | | | D . G 1 . 1 . |
| (1) | Distribution rates used are prorated for rate changes during | g the year based o | n effective da | tes of rate ord | iers. Refer to | o Rate Schedule |

Greater Sudbury Hydro Inc. - 1562 Deferred PILS Continuity Schedule

| Year: | Q4 2001 Approved PILS | | | | SIMPILS True-Up Variance (neg. = payable) oved PILS Adjustments | | | | | Interest Improvement (neg = payable) Approved | | | | | | |
|----------|-----------------------|-------------|-----|-----------|---|----|------------|----|------------|---|------|----------|----|------------|----|---------------|
| | ı | Entitlement | PIL | S Revenue | (neg = CR) | | Monthly | | Cumulative | Interest Rate | M | lonthly | (| Cumulative | To | otal Variance |
| October | \$ | 177,126.67 | \$ | - | | \$ | 177,126.67 | \$ | 177,126.67 | 7.25% | \$ | - | \$ | - | \$ | 177,126.67 |
| November | \$ | 177,126.67 | \$ | - | | \$ | 177,126.67 | \$ | 354,253.33 | 7.25% | \$ 1 | 1,070.14 | \$ | 1,070.14 | \$ | 355,323.47 |
| December | \$ | 177,126.67 | \$ | - | | \$ | 177,126.67 | \$ | 531,380.00 | 7.25% | \$ 2 | 2,140.28 | \$ | 3,210.42 | \$ | 534,590.42 |
| Total | \$ | 531,380.00 | \$ | - | \$ - | \$ | 531,380.00 | | | | \$ 3 | 3,210.42 | | | | |
| | | | | | | | | | | | | | | | | |

| Year: | 2002 | | | | |
|-----------|-----------------|-----------------------------------|-----------------------------|-------------------------------------|----------------------|
| | | SIMPILS True-Up | Variance (neg. = payable) | Interest Improvement (neg = payable | :) |
| | Approved PILS | Adjustments | | Approved | |
| | Entitlement | PILS Revenue (neg = CR) | Monthly Cumulative | Interest Rate Monthly Cumulati | ve Total Variance |
| January | \$ 130,576.75 | \$ - \$ | 130,576.75 \$ 661,956.75 | 7.25% \$ 3,210.42 \$ 6,42 | 0.84 \$ 668,377.59 |
| February | \$ 130,576.75 | \$ - \$ | 130,576.75 \$ 792,533.50 | 7.25% \$ 3,999.32 \$ 10,42 | 0.16 \$ 802,953.66 |
| March | \$ 130,576.75 | \$ - \$ | 130,576.75 \$ 923,110.25 | 7.25% \$ 4,788.22 \$ 15,20 | 8.39 \$ 938,318.64 |
| April | \$ 130,576.75 | \$ - \$ | 130,576.75 \$ 1,053,687.00 | 7.25% \$ 5,577.12 \$ 20,78 | 5.51 \$ 1,074,472.51 |
| May | \$ 130,576.75 | \$ 177,542.16 \$ | (46,965.41) \$ 1,006,721.59 | 7.25% \$ 6,366.03 \$ 27,15 | 1.54 \$ 1,033,873.13 |
| June | \$ 130,576.75 | \$ 177,542.16 \$ (15,694.00) \$ | (62,659.41) \$ 944,062.18 | 7.25% \$ 6,082.28 \$ 33,23 | 3.81 \$ 977,295.99 |
| July | \$ 130,576.75 | \$ 177,542.16 \$ - \$ | (46,965.41) \$ 897,096.77 | 7.25% \$ 5,703.71 \$ 38,93 | 7.52 \$ 936,034.29 |
| August | \$ 130,576.75 | \$ 177,542.16 \$ | (46,965.41) \$ 850,131.36 | 7.25% \$ 5,419.96 \$ 44,35 | 7.48 \$ 894,488.84 |
| September | \$ 130,576.75 | \$ 177,542.16 \$ | (46,965.41) \$ 803,165.95 | 7.25% \$ 5,136.21 \$ 49,49 | 3.69 \$ 852,659.64 |
| October | \$ 130,576.75 | \$ 177,542.16 \$ | (46,965.41) \$ 756,200.54 | 7.25% \$ 4,852.46 \$ 54,34 | 6.15 \$ 810,546.70 |
| November | \$ 130,576.75 | \$ 177,542.16 \$ | (46,965.41) \$ 709,235.13 | 7.25% \$ 4,568.71 \$ 58,91 | 4.86 \$ 768,150.00 |
| December | \$ 130,576.75 | \$ 177,542.16 \$ | (46,965.41) \$ 662,269.72 | 7.25% \$ 4,284.96 \$ 63,19 | 9.83 \$ 725,469.55 |
| Total | \$ 1,566,921.00 | \$ 1,420,337.28 \$ (15,694.00) \$ | 130,889.72 | \$ 59,989.41 | |

| Year: | 2003 | 3 | | | | | | | | | | | | | |
|----------|-------|------------|----|-------------|------------------------------|--------------------|-----|------------|----------------------|-------|-------------|------|-----------|----|--------------|
| | App | roved PILS | | | MPILS True-Up Adjustments | Variance (neg. | = p | oayable) | Interest Approved | • | rovement (n | eg = | payable) | | |
| | • • • | itlement | P | ILS Revenue | (neg = CR) | Monthly | C | Cumulative | Interest Ra | | Monthly | C | umulative | To | tal Variance |
| January | \$ 1 | 174,858.42 | \$ | 177,542.16 | | \$ (2,683.74) | \$ | 659,585.98 | 7.25 | 5% \$ | 4,001.21 | \$ | 67,201.04 | \$ | 726,787.02 |
| February | \$ 1 | 174,858.42 | \$ | 177,542.16 | | \$ (2,683.74) | \$ | 656,902.24 | 7.25 | 5% \$ | 3,985.00 | \$ | 71,186.04 | \$ | 728,088.28 |
| March | \$ 1 | 74,858.42 | \$ | 177,542.16 | | \$ (2,683.74) | \$ | 654,218.49 | 7.25 | 5% \$ | 3,968.78 | \$ | 75,154.82 | \$ | 729,373.32 |
| April | \$ 1 | 174,858.42 | \$ | 177,542.16 | | \$ (2,683.74) | \$ | 651,534.75 | 7.25 | 5% \$ | 3,952.57 | \$ | 79,107.39 | \$ | 730,642.14 |
| May | \$ 1 | 74,858.42 | \$ | 177,542.16 | | \$ (2,683.74) | \$ | 648,851.01 | 7.25 | 5% \$ | 3,936.36 | \$ | 83,043.75 | \$ | 731,894.76 |
| June | \$ 1 | 74,858.42 | \$ | 177,542.16 | \$ (363,789.00) | \$ (366,472.74) | \$ | 282,378.27 | 7.25 | 5% \$ | 3,920.14 | \$ | 86,963.89 | \$ | 369,342.16 |
| July | \$ 1 | 174,858.42 | \$ | 177,542.16 | \$ - | \$ (2,683.74) | \$ | 279,694.52 | 7.25 | 5% \$ | 5 1,706.04 | \$ | 88,669.93 | \$ | 368,364.45 |

| | | | | | | Greater Sudbury | / Hydro Inc |
|-----------|-------------------------------------|----------------|---------------|------------|----------------------|---|-------------|
| August | \$ 174,858.42 \$ 177,542.16 | \$ | (2,683.74) \$ | 277,010.78 | 7.25% \$ 1,689.82 \$ | 90,3 59 8 25 11-016 \$ | 367,370.53 |
| September | \$ 174,858.42 \$ 177,542.16 | \$ | (2,683.74) \$ | 274,327.04 | 7.25% \$ 1,673.61 \$ | 92,033.35 \$ | 366,360.39 |
| October | \$ 174,858.42 \$ 177,542.16 | \$ | (2,683.74) \$ | 271,643.29 | 7.25% \$ 1,657.39 \$ | 93,690.75 \$ | 365,334.04 |
| November | \$ 174,858.42 \$ 177,542.16 | \$ | (2,683.74) \$ | 268,959.55 | 7.25% \$ 1,641.18 \$ | 95,331.92 \$ | 364,291.48 |
| December | \$ 174,858.42 \$ 177,542.16 | \$ | (2,683.74) \$ | 266,275.81 | 7.25% \$ 1,624.96 \$ | 96,956.89 \$ | 363,232.70 |
| Total | \$ 2,098,301.00 \$ 2,130,505.91 -\$ | 363,789.00 -\$ | 395,993.91 | | \$ 33,757.06 | | |

2004 Year:

2005

\$ 1,863,239.25

Year:

Total

| | Δ | Approved PILS | | | | MPILS True-Up Adjustments | • | Variance (neg. | = | payable) | Inte Appro | | oro | vement (n | eg = | payable) | | |
|-----------|----|---------------|------|--------------|----|------------------------------|----|----------------|----|--------------|---------------|-------|-----|-----------|------|------------|----|--------------|
| | | Entitlement | Р | ILS Revenue | • | (neg = CR) | | Monthly | | Cumulative | Interes | | N | Monthly | (| Cumulative | To | tal Variance |
| January | ġ. | 174.858.42 | s. | 177,542.16 | | | § | • | \$ | 263.592.07 | | 7.25% | | 1.608.75 | Ś | 98,565.64 | \$ | 362,157.70 |
| February | \$ | 174,858.42 | \$ | 177,542.16 | | · | \$ | , , , | \$ | 260,908.32 | | 7.25% | • | 1,592.54 | \$ | 100,158.17 | \$ | 361,066.50 |
| March | \$ | 174,858.42 | \$ | 177,542.16 | | 9 | | , | \$ | 258,224.58 | | 7.25% | • | , | \$ | 101,734.49 | \$ | 359,959.07 |
| April | \$ | 130,576.75 | \$ | 134,108.59 | | 9 | \$ | (3,531.84) | \$ | 254,692.74 | | 7.25% | \$ | 1,560.11 | \$ | 103,294.60 | \$ | 357,987.34 |
| May | \$ | 130,576.75 | \$ | 134,108.59 | | 9 | \$ | (3,531.84) | \$ | 251,160.89 | | 7.25% | \$ | 1,538.77 | \$ | 104,833.37 | \$ | 355,994.26 |
| June | \$ | 130,576.75 | \$ | 134,108.59 | \$ | (388,380.00) \$ | \$ | (391,911.84) | \$ | (140,750.95) | | 7.25% | \$ | 1,517.43 | \$ | 106,350.80 | \$ | (34,400.15) |
| July | \$ | 130,576.75 | \$ | 134,108.59 | \$ | - \$ | \$ | (3,531.84) | \$ | (144,282.79) | | 7.25% | \$ | (850.37) | \$ | 105,500.43 | \$ | (38,782.36) |
| August | \$ | 130,576.75 | \$ | 134,108.59 | | 9 | \$ | (3,531.84) | \$ | (147,814.64) | | 7.25% | \$ | (871.71) | \$ | 104,628.72 | \$ | (43,185.91) |
| September | \$ | 130,576.75 | \$ | 134,108.59 | | 9 | \$ | (3,531.84) | \$ | (151,346.48) | | 7.25% | \$ | (893.05) | \$ | 103,735.67 | \$ | (47,610.80) |
| October | \$ | 130,576.75 | \$ | 134,108.59 | | 9 | \$ | (3,531.84) | \$ | (154,878.32) | | 7.25% | \$ | (914.38) | \$ | 102,821.29 | \$ | (52,057.03) |
| November | \$ | 130,576.75 | \$ | 134,108.59 | | 9 | \$ | (3,531.84) | \$ | (158,410.16) | | 7.25% | \$ | (935.72) | \$ | 101,885.57 | \$ | (56,524.60) |
| December | \$ | 130,576.75 | \$ | 134,108.59 | | 9 | \$ | (3,531.84) | \$ | (161,942.01) | | 7.25% | \$ | (957.06) | \$ | 100,928.51 | \$ | (61,013.50) |
| Total | \$ | 1,699,766.00 | \$: | 1,739,603.82 | \$ | (388,380.00) -\$ | \$ | 428,217.82 | | _ | | • | \$ | 3,971.62 | • | _ | • | |

SIMPILS True-Up Variance (neg. = payable) Interest Improvement (neg = payable) **Approved PILS** Adjustments Approved **Entitlement** (neg = CR)Monthly **Interest Rate** Monthly Cumulative **Total Variance** PILS Revenue Cumulative 130,576.75 134,108.59 \$ (3,531.84) \$ (165,473.85)7.25% \$ (978.40) \$ 99,950.11 (65,523.75)January \$ 130,576.75 \$ 134,108.59 7.25% \$ (999.74) \$ 98,950.37 (70,055.33)February (3,531.84) \$ (169,005.69) \$ 130,576.75 \$ 7.25% \$ (1,021.08) \$ March \$ \$ 134,108.59 (3,531.84) \$ (172,537.54)97,929.29 \$ (74,608.25)163,501.00 163,661.89 \$ 7.25% \$ (1,042.41) \$ \$ (160.89) \$ (172,698.43) 96,886.88 \$ (75,811.55)April \$ 163,501.00 \$ 163,661.89 \$ (160.89) \$ (172,859.32) 7.25% \$ (1,043.39) \$ 95,843.49 \$ (77,015.82)May June 163,501.00 \$ 163,661.89 \$ 161,272.00 \$ 161,111.11 \$ (11,748.20)7.25% \$ (1,044.36) \$ 94,799.13 \$ 83,050.93 163,501.00 \$ 163,661.89 \$ \$ (160.89) \$ (11,909.09)7.25% \$ (70.98) \$ 94,728.15 \$ 82,819.06 July \$ \$ August 163,501.00 \$ 163,661.89 (160.89) \$ (12,069.98)7.25% \$ (71.95) \$ 94,656.20 \$ 82,586.22 September 163,501.00 \$ 163,661.89 \$ (160.89) \$ (12,230.87)7.25% -\$ 72.92 \$ 94,583.28 \$ 82,352.41 \$ 163,501.00 \$ 7.25% -\$ 73.89 \$ 82,117.62 October 163,661.89 (160.89) \$ (12,391.76)94,509.39 \$ 163,501.00 \$ \$ 7.25% -\$ 74.87 \$ \$ 81,881.87 November 163,661.89 (160.89) \$ (12,552.65)94,434.52 163,501.00 \$ \$ (160.89) \$ (12,713.54)7.25% -\$ 75.84 94,358.68 81,645.14 December 163,661.89 \$ 1,875,282.78 \$ 161,272.00 149,228.47 \$ (6,569.83)

\$ (5,695.19)

| Year: | 2006 | | | | | | | EB2011-01 | • | riyaro ino |
|-----------|---------------|------------------|-----------------------------|----------------|-----------------|---------------|--------------|----------------------|----|--------------|
| | | | LS True-Up | Variance (neg. | = payable) | | ovement (neg | g = payable), of 215 | | |
| | Approved PILS | Adju | ıstments | | | Approved | | | | |
| | Entitlement | PILS Revenue (ne | g = CR) | Monthly | Cumulative | Interest Rate | Monthly | Cumulative | To | tal Variance |
| January | \$ 163,501.00 | \$ 163,661.89 | \$ | (160.89) | \$ (12,874.43) | 7.25% \$ | (76.81) | \$ 94,281.87 | \$ | 81,407.44 |
| February | \$ 163,501.00 | \$ 163,661.89 | \$ | (160.89) | \$ (13,035.32) | 7.25% \$ | (77.78) | \$ 94,204.09 | \$ | 81,168.77 |
| March | \$ 163,501.00 | \$ 163,661.89 | \$ | (160.89) | \$ (13,196.21) | 7.25% \$ | (78.76) | \$ 94,125.33 | \$ | 80,929.12 |
| April | \$ 163,501.00 | \$ 163,661.89 | \$ | (160.89) | \$ (13,357.10) | 7.25% \$ | (79.73) | \$ 94,045.60 | \$ | 80,688.51 |
| May | | \$ - | \$ | - | \$ (13,357.10) | 4.14% \$ | (46.08) | 93,999.52 | \$ | 80,642.42 |
| June | | \$ (2 | <mark>217,142.00)</mark> \$ | (217,142.00) | \$ (230,499.10) | 4.14% \$ | (46.08) | \$ 93,953.44 | \$ | (136,545.66) |
| July | | \$ | - \$ | - | \$ (230,499.10) | 4.59% \$ | (881.66) | \$ 93,071.78 | \$ | (137,427.32) |
| August | | | \$ | - | \$ (230,499.10) | 4.59% \$ | (881.66) | 92,190.12 | \$ | (138,308.98) |
| September | | | \$ | - | \$ (230,499.10) | 4.59% \$ | (881.66) | 91,308.46 | \$ | (139,190.63) |
| October | | | \$ | - | \$ (230,499.10) | 4.59% \$ | (881.66) | 90,426.80 | \$ | (140,072.29) |
| November | | | \$ | - | \$ (230,499.10) | 4.59% \$ | (881.66) | \$ 89,545.14 | \$ | (140,953.95) |
| December | | | \$ | - | \$ (230,499.10) | 4.59% \$ | (881.66) | \$ 88,663.49 | \$ | (141,835.61) |

217,785.56

Note: Greater Sudbury Hydro did not have any LCT included in approved PILS entitlement, therefore no adjustment to revenue required.

(217,142.00) -\$

\$ 654,004.00 \$ 654,647.56 \$

Total

| Year: | 2007 | | | | | | | |
|-----------|---------------|--------------|-----------------|-------------|-----------------|-------------------------|---------------|-----------------------|
| | | | SIMPILS True-Up | Variance (n | ieg. = payable) | Interest Improvement (r | eg = payable) | |
| | Approved PILS | | Adjustments | | | Approved | | |
| | Entitlement | PILS Revenue | (neg = CR) | Monthly | Cumulative | Interest Rate Monthly | Cumulative | Total Variance |
| January | | | | \$ - | \$ (230,499.10) | 4.59% \$ (881.66) | \$ 87,781.83 | \$ (142,717.27) |
| February | | | | \$ - | \$ (230,499.10) | 4.59% \$ (881.66) | \$ 86,900.17 | \$ (143,598.93) |
| March | | | | \$ - | \$ (230,499.10) | 4.59% \$ (881.66) | \$ 86,018.51 | \$ (144,480.59) |
| April | | | | \$ - | \$ (230,499.10) | 4.59% \$ (881.66) | \$ 85,136.85 | \$ (145,362.25) |
| May | | | | \$ - | \$ (230,499.10) | 4.59% \$ (881.66) | \$ 84,255.19 | \$ (146,243.91) |
| June | | | | \$ - | \$ (230,499.10) | 4.59% \$ (881.66) | \$ 83,373.53 | \$ (147,125.57) |
| July | | | | \$ - | \$ (230,499.10) | 4.59% \$ (881.66) | \$ 82,491.87 | \$ (148,007.23) |
| August | | | | \$ - | \$ (230,499.10) | 4.59% \$ (881.66) | \$ 81,610.21 | \$ (148,888.88) |
| September | | | | \$ - | \$ (230,499.10) | 4.59% -\$ 881.66 | \$ 80,728.55 | \$ (149,770.54) |
| October | | | | \$ - | \$ (230,499.10) | 5.14% \$ (987.30) | \$ 79,741.25 | \$ (150,757.85) |
| November | | | | \$ - | \$ (230,499.10) | 5.14% \$ (987.30) | \$ 78,753.94 | \$ (151,745.15) |
| December | | | | \$ - | \$ (230,499.10) | 5.14% \$ (987.30) | \$ 77,766.64 | \$ (152,732.46) |
| Total | \$ - | \$ - | \$ - | \$ - | | \$(10,896.84) | | |

| Year: | 2008 | | | | | | | | | | | | |
|----------|---------------|--------------|-----------------------------|--------------|-----|-----------------|--------------------------|-----|----------------|--------|-----------|----|---------------|
| | Approved PILS | | SIMPILS True-Up Adjustments | Variance (ne | eg. | = payable) | Interest Imp Approved | oro | vement (ne | eg = 1 | payable) | | |
| | Entitlement | PILS Revenue | (neg = CR) | Monthly | | Cumulative | Interest Rate | ٨ | Nonthly | Cı | umulative | Т | otal Variance |
| January | | | | \$ - | | \$ (230,499.10) | 5.14% | \$ | (987.30) | \$ | 76,779.34 | \$ | (153,719.76) |
| February | | | | \$ - | | \$ (230,499.10) | 5.14% | \$ | (987.30) | \$ | 75,792.03 | \$ | (154,707.07) |

| | | | | | | | | | | | | | Greater St | udbur | y Hydro Inc |
|-----------|---|---|---|---|---|---|----|---|--------------------|-------|-----|------------|-----------------------------------|--------------|--------------|
| March | | | | | | | \$ | - | \$ (230,499.10) | 5.14% | \$ | (987.30) | \$ 74,80⊈82611-0 | 16 \$ | (155,694.37) |
| April | | | | | | | \$ | - | \$ (230,499.10) | 4.08% | \$ | (783.70) | \$ 74,021.03 | \$ | (156,478.07) |
| May | | | | | | | \$ | - | \$ (230,499.10) | 4.08% | \$ | (783.70) | \$ 73,237.33 215 | \$ | (157,261.76) |
| June | | | | | | | \$ | - | \$ (230,499.10) | 4.08% | \$ | (783.70) | \$ 72,453.64 | \$ | (158,045.46) |
| July | | | | | | | \$ | - | \$ (230,499.10) | 3.35% | \$ | (643.48) | \$ 71,810.16 | \$ | (158,688.94) |
| August | | | | | | | \$ | - | \$ (230,499.10) | 3.35% | \$ | (643.48) | \$ 71,166.68 | \$ | (159,332.41) |
| September | | | | | | | \$ | - | \$ (230,499.10) | 3.35% | -\$ | 643.48 | \$ 70,523.21 | \$ | (159,975.89) |
| October | | | | | | | \$ | - | \$ (230,499.10) | 3.35% | \$ | (643.48) | \$ 69,879.73 | \$ | (160,619.37) |
| November | | | | | | | \$ | - | \$ (230,499.10) | 3.35% | \$ | (643.48) | \$ 69,236.25 | \$ | (161,262.84) |
| December | | | | | | | \$ | - | \$ (230,499.10) | 3.35% | \$ | (643.48) | \$ 68,592.78 | \$ | (161,906.32) |
| Total | Ś | - | Ś | - | Ś | - | Ś | _ | | | \$ | (9.173.86) | · | | |

Year: 2009

| | | | SIMPILS True-Up | Variance (| neg. = payable) | Interest Imp | provement (ne | g = payable) | To | tal Variance |
|-----------|---------------|--------------|-----------------|------------|-----------------|---------------|---------------|--------------|----|--------------|
| | Approved PILS | | Adjustments | | | Approved | | | | |
| | Entitlement | PILS Revenue | (neg = CR) | Monthly | Cumulative | Interest Rate | Monthly | Cumulative | | |
| January | | | | - | \$ (230,499.10) | 2.45% | \$ (470.60) | \$ 68,122.17 | \$ | (162,376.92) |
| February | | | 9 | - | \$ (230,499.10) | 2.45% | \$ (470.60) | \$ 67,651.57 | \$ | (162,847.53) |
| March | | | | - | \$ (230,499.10) | 2.45% | \$ (470.60) | \$ 67,180.97 | \$ | (163,318.13) |
| April | | | 9 | - | \$ (230,499.10) | 1.00% | \$ (192.08) | \$ 66,988.89 | \$ | (163,510.21) |
| May | | | | - | \$ (230,499.10) | 1.00% | \$ (192.08) | \$ 66,796.80 | \$ | (163,702.29) |
| June | | | | - | \$ (230,499.10) | 1.00% | \$ (192.08) | \$ 66,604.72 | \$ | (163,894.38) |
| July | | | 9 | - | \$ (230,499.10) | 0.55% | \$ (105.65) | \$ 66,499.08 | \$ | (164,000.02) |
| August | | | | - | \$ (230,499.10) | 0.55% | \$ (105.65) | \$ 66,393.43 | \$ | (164,105.67) |
| September | | | 9 | - | \$ (230,499.10) | 0.55% - | \$ 105.65 | \$ 66,287.79 | \$ | (164,211.31) |
| October | | | | - | \$ (230,499.10) | 0.55% | \$ (105.65) | \$ 66,182.14 | \$ | (164,316.96) |
| November | | | 9 | - | \$ (230,499.10) | 0.55% | \$ (105.65) | \$ 66,076.49 | \$ | (164,422.60) |
| December | | | Ç. | - | \$ (230,499.10) | 0.55% | \$ (105.65) | \$ 65,970.85 | \$ | (164,528.25) |
| Total | \$ - | \$ - | \$ - 5 | - | | | \$ (2,621.93) | | | |

Year: 2010

| | | | SIMPILS True-Up | V | ariance (ne | g. = | payable) | Interest Im | pro | vement (ne | eg = | payable) | | |
|-----------|---------------|--------------|-----------------|----|-------------|------|--------------|---------------|-----|------------|------|-----------|----|---------------|
| | Approved PILS | | Adjustments | | | | | Approved | | | | | | |
| | Entitlement | PILS Revenue | (neg = CR) | M | onthly | | Cumulative | Interest Rate | ı | Monthly | C | umulative | To | otal Variance |
| January | | | | \$ | - | \$ | (230,499.10) | 0.55% | \$ | (105.65) | \$ | 65,865.20 | \$ | (164,633.89) |
| February | | | | \$ | - | \$ | (230,499.10) | 0.55% | \$ | (105.65) | \$ | 65,759.56 | \$ | (164,739.54) |
| March | | | | \$ | - | \$ | (230,499.10) | 0.55% | \$ | (105.65) | \$ | 65,653.91 | \$ | (164,845.18) |
| April | | | | \$ | - | \$ | (230,499.10) | 0.55% | \$ | (105.65) | \$ | 65,548.27 | \$ | (164,950.83) |
| May | | | | \$ | - | \$ | (230,499.10) | 0.55% | \$ | (105.65) | \$ | 65,442.62 | \$ | (165,056.47) |
| June | | | | \$ | - | \$ | (230,499.10) | 0.55% | \$ | (105.65) | \$ | 65,336.98 | \$ | (165,162.12) |
| July | | | | \$ | - | \$ | (230,499.10) | 0.89% | \$ | (170.95) | \$ | 65,166.02 | \$ | (165,333.07) |
| August | | | | \$ | - | \$ | (230,499.10) | 0.89% | \$ | (170.95) | \$ | 64,995.07 | \$ | (165,504.03) |
| September | | | | \$ | - | \$ | (230,499.10) | 0.89% | \$ | (170.95) | \$ | 64,824.12 | \$ | (165,674.98) |
| October | | | | \$ | - | \$ | (230,499.10) | 1.20% | \$ | (230.50) | \$ | 64,593.62 | \$ | (165,905.48) |
| | | | | | | | | | | | | | | |

| November | | | | \$ | | \$ (230,499.10) | 1.20% \$ | (230.50) | | | y Hydro Inc (166,135.98) |
|---|--|------------------------------|---|----------------------|-------------------------|---|--|---|--|----------------------|--|
| December | | | | ۶ \$ | - | \$ (230,499.10) \$ (230,499.10) | 1.20% \$ | , | | -010¥9 \$ | (166,366.48) |
| Total | \$ - | \$ - | \$ - | \$ | _ | ψ (200,400.10) | | (1,838.23) | 87 of 21 | 5 | (100,000.40) |
| | Ψ | * | * | * | | | • | (1,000.20) | | | |
| Year: | 2011 | | | | | | | | | | |
| | | | SIMPILS True-Up | | Variance (ne | eg. = payable) | Interest Impi | rovement (ne | g = payable) | | |
| | Approved PILS | | Adjustments | | | | Approved | | | | |
| | Entitlement | PILS Revenue | (neg = CR) | | Monthly | Cumulative | Interest Rate | Monthly | Cumulative | | otal Variance |
| January | | | | \$ | - | \$ (230,499.10) | 1.47% \$ | , | | \$ | (166,648.84) |
| February | | | | \$ | - | \$ (230,499.10) | 1.47% \$ | . , | | \$ | (166,931.20) |
| March | | | | \$ | - | \$ (230,499.10) | 1.47% \$ | , | | \$ | (167,213.56) |
| April | | | | \$ | - | \$ (230,499.10) | 1.47% \$ | , | | \$ | (167,495.92) |
| May | | | | \$ | - | \$ (230,499.10) | 1.47% \$ | , | | \$ | (167,778.29) |
| June | | | | \$ | - | \$ (230,499.10) | 1.47% \$ | , | | \$ | (168,060.65) |
| July | | | | \$ | - | \$ (230,499.10) | 1.47% \$ | (/ | | \$ | (168,343.01) |
| August | | | | \$ | - | \$ (230,499.10) | 1.47% \$ | , | | \$ | (168,625.37) |
| September | | | | \$ | - | \$ (230,499.10) | 1.47% \$ | (/ | | \$ | (168,907.73) |
| October | | | | \$ | - | \$ (230,499.10) | 1.47% \$ | , , | | \$ | (169,190.09) |
| November | | | | \$ | - | \$ (230,499.10) | 1.47% \$ | · | | \$ | (169,472.45) |
| December | | | | \$ | - | \$ (230,499.10) | 1.47% \$ | , , | \$ 60,744.28 | \$ | (169,754.81) |
| Total | \$ - | \$ - | \$ - | \$ | - | | \$ | (3,388.34) | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Year: | 2012 | | | | | | | | | | |
| Year: | 2012 | | SIMPILS True-Up | | Variance (ne | eg. = payable) | Interest Impi | rovement (ne | g = payable) | | |
| Year: | | | SIMPILS True-Up Adjustments | | Variance (ne | eg. = payable) | | rovement (ne | g = payable) | | |
| Year: | 2012 Approved PILS Entitlement | PILS Revenue | Adjustments | | | eg. = payable) Cumulative | Interest Impi Approved Interest Rate | | g = payable) Cumulative | Т | otal Variance |
| Year: January | Approved PILS | PILS Revenue | • | | Variance (no Monthly | Cumulative | Approved Interest Rate | Monthly | Cumulative | T \$ | |
| | Approved PILS | PILS Revenue | Adjustments | \$ | | Cumulative \$ (230,499.10) | Approved | Monthly (282.36) | Cumulative \$ 60,461.92 | | (170,037.18) |
| January | Approved PILS | PILS Revenue | Adjustments | | Monthly - | Cumulative \$ (230,499.10) \$ (230,499.10) | Approved Interest Rate 1.47% \$ | Monthly (282.36) (282.36) | Cumulative \$ 60,461.92 \$ 60,179.56 | \$ \$ | (170,037.18) (170,319.54) |
| January February March | Approved PILS | PILS Revenue | Adjustments | \$ | Monthly - | Cumulative \$ (230,499.10) \$ (230,499.10) \$ (230,499.10) | Approved Interest Rate 1.47% \$ 1.47% \$ 1.47% \$ | Monthly (282.36) (282.36) (282.36) | Cumulative \$ 60,461.92 \$ 60,179.56 \$ 59,897.20 | \$ | (170,037.18) (170,319.54) (170,601.90) |
| January February | Approved PILS | PILS Revenue | Adjustments | \$ | Monthly - | Cumulative \$ (230,499.10) \$ (230,499.10) \$ (230,499.10) | Approved Interest Rate 1.47% \$ 1.47% \$ 1.47% \$ 1.47% \$ | Monthly (282.36) (282.36) (282.36) (282.36) | Cumulative \$ 60,461.92 \$ 60,179.56 \$ 59,897.20 | \$ \$ \$ | (170,037.18) (170,319.54) |
| January February March | Approved PILS | PILS Revenue | Adjustments | \$ | Monthly - | Cumulative \$ (230,499.10) \$ (230,499.10) \$ (230,499.10) | Approved Interest Rate 1.47% \$ 1.47% \$ 1.47% \$ 1.47% \$ | Monthly (282.36) (282.36) (282.36) | Cumulative \$ 60,461.92 \$ 60,179.56 \$ 59,897.20 | \$ \$ \$ | (170,037.18) (170,319.54) (170,601.90) |
| January February March | Approved PILS Entitlement | PILS Revenue \$ 7,820,377.35 | Adjustments (neg = CR) | \$ \$ \$ \$ | Monthly - | Cumulative \$ (230,499.10) \$ (230,499.10) \$ (230,499.10) | Approved Interest Rate 1.47% \$ 1.47% \$ 1.47% \$ | Monthly (282.36) (282.36) (282.36) (282.36) | Cumulative \$ 60,461.92 \$ 60,179.56 \$ 59,897.20 | \$ \$ \$ | (170,037.18) (170,319.54) (170,601.90) |
| January February March April | Approved PILS Entitlement | | Adjustments (neg = CR) | \$ \$ \$ \$ | Monthly - | Cumulative \$ (230,499.10) \$ (230,499.10) \$ (230,499.10) | Approved Interest Rate 1.47% \$ 1.47% \$ 1.47% \$ | Monthly (282.36) (282.36) (282.36) (282.36) (282.36) (1,129.45) | Cumulative \$ 60,461.92 \$ 60,179.56 \$ 59,897.20 | \$ \$ \$ \$ | (170,037.18) (170,319.54) (170,601.90) (170,884.26) |
| January February March April Total 2006 Y/E | Approved PILS Entitlement | | Adjustments (neg = CR) | \$ \$ \$ \$ | Monthly - | Cumulative \$ (230,499.10) \$ (230,499.10) \$ (230,499.10) | Approved Interest Rate 1.47% \$ 1.47% \$ 1.47% \$ | Monthly (282.36) (282.36) (282.36) (282.36) (282.36) (1,129.45) | Cumulative \$ 60,461.92 \$ 60,179.56 \$ 59,897.20 | \$ \$ \$ \$ | (170,037.18) (170,319.54) (170,601.90) (170,884.26) |
| January February March April Total 2006 Y/E | Approved PILS Entitlement \$ 8,413,611.25 | | Adjustments (neg = CR) | \$ \$ \$ \$ | Monthly - | Cumulative \$ (230,499.10) \$ (230,499.10) \$ (230,499.10) | Approved Interest Rate 1.47% \$ 1.47% \$ 1.47% \$ | Monthly (282.36) (282.36) (282.36) (282.36) (282.36) (1,129.45) | Cumulative \$ 60,461.92 \$ 60,179.56 \$ 59,897.20 | \$ \$ \$ \$ | (170,037.18) (170,319.54) (170,601.90) (170,884.26) |
| January February March April Total 2006 Y/E Entitled 200 | Approved PILS Entitlement \$ 8,413,611.25 1 \$ 531,380.00 | | Adjustments (neg = CR) | \$ \$ \$ \$ | Monthly - | Cumulative \$ (230,499.10) \$ (230,499.10) \$ (230,499.10) | Approved Interest Rate 1.47% \$ 1.47% \$ 1.47% \$ | Monthly (282.36) (282.36) (282.36) (282.36) (282.36) (1,129.45) | Cumulative \$ 60,461.92 \$ 60,179.56 \$ 59,897.20 | \$ \$ \$ \$ | (170,037.18) (170,319.54) (170,601.90) (170,884.26) |
| January February March April Total 2006 Y/E Entitled 200 200 | \$ 8,413,611.25 1 \$ 531,380.00 2 \$ 1,566,921.00 | | Adjustments (neg = CR) \$ (823,733.00) | \$ \$ \$ \$ | Monthly | Cumulative \$ (230,499.10) \$ (230,499.10) \$ (230,499.10) | Approved Interest Rate 1.47% \$ 1.47% \$ 1.47% \$ | Monthly (282.36) (282.36) (282.36) (282.36) (282.36) (1,129.45) | Cumulative \$ 60,461.92 \$ 60,179.56 \$ 59,897.20 | \$ \$ \$ \$ | (170,037.18) (170,319.54) (170,601.90) (170,884.26) |
| January February March April Total 2006 Y/E Entitled 200 200 200 | \$ 8,413,611.25 1 \$ 531,380.00 2 \$ 1,566,921.00 3 \$ 2,098,301.00 | | Adjustments (neg = CR) | \$ \$ \$ \$ | Monthly | Cumulative \$ (230,499.10) \$ (230,499.10) \$ (230,499.10) | Approved Interest Rate 1.47% \$ 1.47% \$ 1.47% \$ | Monthly (282.36) (282.36) (282.36) (282.36) (282.36) (1,129.45) | Cumulative \$ 60,461.92 \$ 60,179.56 \$ 59,897.20 | \$ \$ \$ \$ | (170,037.18) (170,319.54) (170,601.90) (170,884.26) |
| January February March April Total 2006 Y/E Entitled 200 200 200 200 | \$ 8,413,611.25 1 \$ 531,380.00 2 \$ 1,566,921.00 3 \$ 2,098,301.00 4 \$ 1,699,766.00 | | Adjustments (neg = CR) \$ (823,733.00) | \$ \$ \$ \$ | Monthly | Cumulative \$ (230,499.10) \$ (230,499.10) \$ (230,499.10) | Approved Interest Rate 1.47% \$ 1.47% \$ 1.47% \$ | Monthly (282.36) (282.36) (282.36) (282.36) (282.36) (1,129.45) | Cumulative \$ 60,461.92 \$ 60,179.56 \$ 59,897.20 | \$ \$ \$ \$ | (170,037.18) (170,319.54) (170,601.90) (170,884.26) |
| January February March April Total 2006 Y/E Entitled 200 200 200 200 200 200 | \$ 8,413,611.25 \$ 531,380.00 2 \$ 1,566,921.00 3 \$ 2,098,301.00 4 \$ 1,699,766.00 5 \$ 1,863,239.25 | | Adjustments (neg = CR) \$ (823,733.00) | \$ \$ \$ \$ | Monthly | Cumulative \$ (230,499.10) \$ (230,499.10) \$ (230,499.10) | Approved Interest Rate 1.47% \$ 1.47% \$ 1.47% \$ | Monthly (282.36) (282.36) (282.36) (282.36) (282.36) (1,129.45) | Cumulative \$ 60,461.92 \$ 60,179.56 \$ 59,897.20 | \$ \$ \$ \$ | (170,037.18) (170,319.54) (170,601.90) (170,884.26) |
| January February March April Total 2006 Y/E Entitled 200 200 200 200 200 200 | \$ 8,413,611.25 1 \$ 531,380.00 2 \$ 1,566,921.00 3 \$ 2,098,301.00 4 \$ 1,699,766.00 | \$ 7,820,377.35 | Adjustments (neg = CR) \$ (823,733.00) | \$ \$ \$ \$ | Monthly | Cumulative \$ (230,499.10) \$ (230,499.10) \$ (230,499.10) | Approved Interest Rate 1.47% \$ 1.47% \$ 1.47% \$ | Monthly (282.36) (282.36) (282.36) (282.36) (282.36) (1,129.45) | Cumulative \$ 60,461.92 \$ 60,179.56 \$ 59,897.20 | \$ \$ \$ \$ | (170,037.18) (170,319.54) (170,601.90) (170,884.26) |

Reporting period: 2001- 2012/04/30

Greater Sudbury Hydro Inc EB2011-0169

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Sign Convention: + for increase; - for decrease

| | | | | | | | | _ | |
|--|-------|------------|-------------|-----------------|-------------|-------------|------------|-------------|--------------|
| Year start: | | 2001/10/01 | 2002/01/01 | 2003/01/01 | 2004/01/01 | 2005/01/01 | 2006/01/01 | | |
| Year end: | | 2001/12/31 | 2002/12/31 | 2003/12/31 | 2004/12/31 | 2005/12/31 | 2006/04/30 | Total | |
| | | | | | | | | | |
| Opening balance: | = | 0 | 534,590 | 725,470 | -5,695 | -429,941 | -287,283 | 0 | |
| Board-approved PILs tax proxy from Decisions (1) | +/- | 531,380 | 1,566,921 | 2,098,301 | 1,699,766 | 1,863,239 | 654,004 | 8,413,611 | |
| True-up Variance Adjustment (3) | +/- | | 1,500,521 | 2,030,301 | 2,033,700 | 1,000,200 | 03 1,00 1 | 3, 1.0,011 | |
| (,, | , | | (15,694) | (363,789) | (388,380) | 161,272 | (217,142) | (823,733) | |
| Deferral Account Variance Adjustment Q4, 2001 (4 |) +/- | | , | , , | , , | · | , , | , , | |
| | | | | | 0 | 0 | | 0 | |
| Deferral Account Variance Adjustment (5) | +/- | | | | · · | · · | | ŭ | |
| (·, | , | | 0 | 0 | 0 | 0 | 0 | 0 | |
| | +/- | | · · | o o | · · | · · | o o | ŭ | |
| Carrying charges (7) | , | 3,210 | 59,989 | 33,757 | 3,972 | (6,570) | -313 | 94,046 | |
| PILs billed to (collected from) customers (8) | - | 0 | (1,420,337) | (2,130,506) | (1,739,604) | (1,875,283) | (654,648) | (7,820,377) | |
| | | | | | | | | | |
| Ending balance: # 1562 | | 534,590 | 725,470 | (5,695) | (429,941) | (287,283) | (505,381) | (136,453) | |
| | | | | | | | | | |
| | | | | | | | interest | | |
| | | | | carrying charge | balance of | 2,006 | (5,382) | (141,836) | |
| | | | | | | 2,007 | (10,897) | (152,732) | |
| | | | | | | 2,008 | (9,174) | (161,906) | |
| | | | | | | 2,009 | (2,622) | (164,528) | |
| | | | | | | 2,010 | (1,838) | (166,366) | 2010/12/31 |
| | | | | | | 2,011 | (3,388) | (169,755) | |
| | | | | | | April-30-12 | (1,129) | (170,884) | amount to cl |

Uncollected PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

method 3

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
 If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.

 The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

West Nipissing Energy Services Ltd. - 1562 Deferred PILS Continuity Schedule

| Year: | Q4 | 2001 | | | | | | | | | | | | | |
|----------|----|-------------|--------------|------------|-------|-----------------|------|------------|---------------|-------|-----------|-----|------------|----|--------------|
| | | | | SIMPILS Tr | ue-Up | Variance (ne | g. = | payable) | Interest Imp | orove | ement (ne | g = | payable) | | |
| | Ар | proved PILS | | Adjustm | ents | | | | Approved | | | | | | |
| | Er | ntitlement | PILS Revenue | (neg = 0 | CR) | Monthly | C | Cumulative | Interest Rate | M | onthly | (| Cumulative | To | tal Variance |
| October | \$ | 3,445.00 | \$ - | | | \$ 3,445.00 | \$ | 3,445.00 | 7.25% | \$ | - | \$ | - | \$ | 3,445.00 |
| November | \$ | 3,445.00 | \$ - | | | \$ 3,445.00 | \$ | 6,890.00 | 7.25% | \$ | 20.81 | \$ | 20.81 | \$ | 6,910.81 |
| December | \$ | 3,445.00 | \$ - | | | \$ 3,445.00 | \$ | 10,335.00 | 7.25% | \$ | 41.63 | \$ | 62.44 | \$ | 10,397.44 |
| Total | \$ | 10,335.00 | \$ - | \$ | - | \$ 10,335.00 | | | | \$ | 62.44 | | | | |

| Year: | 200 |)2 | | | | | | | | | | | | | | |
|-----------|-----|-------------|--------------|-----|---------------|-----|--------------|------|------------|---------------|-----|------------|-------|------------|----|--------------|
| | | | | SII | MPILS True-Up | | Variance (ne | g. = | payable) | Interest Im | pro | vement (ne | g = p | oayable) | | |
| | Ap | proved PILS | | ļ | Adjustments | | | | | Approved | | | | | | |
| | E | ntitlement | PILS Revenue | | (neg = CR) | | Monthly | (| Cumulative | Interest Rate | | Monthly | C | Cumulative | To | tal Variance |
| January | \$ | 1,350.58 | \$ - | | | \$ | 1,350.58 | \$ | 11,685.58 | 7.25% | \$ | 62.44 | \$ | 124.88 | \$ | 11,810.46 |
| February | \$ | 1,350.58 | \$ - | | | \$ | 1,350.58 | \$ | 13,036.17 | 7.25% | \$ | 70.60 | \$ | 195.48 | \$ | 13,231.65 |
| March | \$ | 1,350.58 | - | | | \$ | 1,350.58 | \$ | 14,386.75 | 7.25% | \$ | 78.76 | \$ | 274.24 | \$ | 14,660.99 |
| April | \$ | 1,350.58 | - | | | \$ | 1,350.58 | \$ | 15,737.33 | 7.25% | \$ | 86.92 | \$ | 361.16 | \$ | 16,098.50 |
| May | \$ | 1,350.58 | 2,147.92 | | | \$ | (797.34) | \$ | 14,939.99 | 7.25% | \$ | 95.08 | \$ | 456.24 | \$ | 15,396.24 |
| June | \$ | 1,350.58 | 2,147.92 | \$ | - | \$ | (797.34) | \$ | 14,142.66 | 7.25% | \$ | 90.26 | \$ | 546.50 | \$ | 14,689.16 |
| July | \$ | 1,350.58 | 2,147.92 | \$ | - | \$ | (797.34) | \$ | 13,345.32 | 7.25% | \$ | 85.45 | \$ | 631.95 | \$ | 13,977.27 |
| August | \$ | 1,350.58 | 2,147.92 | | | \$ | (797.34) | \$ | 12,547.98 | 7.25% | \$ | 80.63 | \$ | 712.58 | \$ | 13,260.56 |
| September | \$ | 1,350.58 | 2,147.92 | | | \$ | (797.34) | \$ | 11,750.64 | 7.25% | \$ | 75.81 | \$ | 788.39 | \$ | 12,539.03 |
| October | \$ | 1,350.58 | 2,147.92 | | | \$ | (797.34) | \$ | 10,953.30 | 7.25% | \$ | 70.99 | \$ | 859.38 | \$ | 11,812.68 |
| November | \$ | 1,350.58 | 2,147.92 | | | \$ | (797.34) | \$ | 10,155.96 | 7.25% | \$ | 66.18 | \$ | 925.56 | \$ | 11,081.52 |
| December | \$ | 1,350.58 | 2,147.92 | | | \$ | (797.34) | \$ | 9,358.62 | 7.25% | \$ | 61.36 | \$ | 986.92 | \$ | 10,345.54 |
| Total | \$ | 16,207.00 | \$ 17,183.38 | \$ | | -\$ | 976.38 | | | | \$ | 924.48 | | | | |

| Year: | 200 | 3 | | | | | | | | | | | | | |
|----------|-----|-------------|--------------|----|----------------------------|------------------|------|------------|-------------------------|-----|------------|-------|-----------|----|--------------|
| | Apı | proved PILS | | | PILS True-Up djustments | Variance (ne | g. = | payable) | Interest Im Approved | pro | vement (ne | g = p | ayable) | | |
| | En | ititlement | PILS Revenue | (| neg = CR) | Monthly | (| Cumulative | Interest Rate | 1 | Monthly | C | umulative | To | tal Variance |
| January | \$ | 2,211.83 | 2,147.92 | | | \$ 63.91 | \$ | 9,422.53 | 7.25% | \$ | 56.54 | \$ | 1,043.46 | \$ | 10,465.99 |
| February | \$ | 2,211.83 | 2,147.92 | | | \$ 63.91 | \$ | 9,486.44 | 7.25% | \$ | 56.93 | \$ | 1,100.39 | \$ | 10,586.83 |
| March | \$ | 2,211.83 | 2,147.92 | | | \$ 63.91 | \$ | 9,550.36 | 7.25% | \$ | 57.31 | \$ | 1,157.70 | \$ | 10,708.06 |
| April | \$ | 2,211.83 | 2,147.92 | | | \$ 63.91 | \$ | 9,614.27 | 7.25% | \$ | 57.70 | \$ | 1,215.40 | \$ | 10,829.67 |
| May | \$ | 2,211.83 | 2,147.92 | | | \$ 63.91 | \$ | 9,678.18 | 7.25% | \$ | 58.09 | \$ | 1,273.49 | \$ | 10,951.66 |
| June | \$ | 2,211.83 | 2,147.92 | \$ | (3,952.00) | \$ (3,888.09) | \$ | 5,790.09 | 7.25% | \$ | 58.47 | \$ | 1,331.96 | \$ | 7,122.05 |
| July | \$ | 2,211.83 | 2,147.92 | \$ | - | \$ 63.91 | \$ | 5,854.00 | 7.25% | \$ | 34.98 | \$ | 1,366.94 | \$ | 7,220.94 |

| | | | | | | | | | Great | er Sudbur | y Hydro Inc |
|-----------|----|-------------|---------------|--------------|----------|----------------|----------|--------|---------------------------|-------------------|-------------|
| August | \$ | 2,211.83 | 2,147.92 | \$ | 63.91 | \$ 5,917.91 | 7.25% \$ | 35.37 | \$ 1,402. ≩₿ 20 | 11-09169 | 7,320.22 |
| September | \$ | 2,211.83 | 2,147.92 | \$ | 63.91 | \$ 5,981.82 | 7.25% \$ | 35.75 | \$ 1,438.06 | \$ | 7,419.89 |
| October | \$ | 2,211.83 | 2,147.92 | \$ | 63.91 | \$ 6,045.73 | 7.25% \$ | 36.14 | \$ 1,474.20 of | ²¹⁵ \$ | 7,519.94 |
| November | \$ | 2,211.83 | 2,147.92 | \$ | 63.91 | \$ 6,109.65 | 7.25% \$ | 36.53 | \$ 1,510.73 | \$ | 7,620.37 |
| December | \$ | 2,211.83 | 2,147.92 | \$ | 63.91 | \$ 6,173.56 | 7.25% \$ | 36.91 | \$ 1,547.64 | \$ | 7,721.20 |
| Total | Ś | 26.542.00 S | 25.775.07 -\$ | 3.952.00 -\$ | 3.185.07 | | Ś | 560.72 | | | |

Year: 2004

| | | | | SI | MPILS True-Up | Variance (neg. = payable) | | Interest Im | prov | vement (ne | g = p | ayable) | | | |
|-----------|----|-------------|--------------|-----|---------------|---------------------------|----|-------------|---------------|------------|----------|---------|-----------|-----|-------------|
| | Аp | proved PILS | | 1 | Adjustments | | | | Approved | | | | | | |
| | Eı | ntitlement | PILS Revenue | | (neg = CR) | Monthly | | Cumulative | Interest Rate | N | /lonthly | С | umulative | Tot | al Variance |
| January | \$ | 2,211.83 | 2,147.92 | | \$ | 63.91 | \$ | 6,237.47 | 7.25% | \$ | 37.30 | \$ | 1,584.94 | \$ | 7,822.41 |
| February | \$ | 2,211.83 | 2,147.92 | | \$ | 63.91 | \$ | 6,301.38 | 7.25% | \$ | 37.68 | \$ | 1,622.62 | \$ | 7,924.00 |
| March | \$ | 2,211.83 | 2,147.92 | | \$ | 63.91 | \$ | 6,365.29 | 7.25% | \$ | 38.07 | \$ | 1,660.70 | \$ | 8,025.99 |
| April | \$ | 1,350.58 | 1,164.71 | | \$ | 185.88 | \$ | 6,551.17 | 7.25% | \$ | 38.46 | \$ | 1,699.15 | \$ | 8,250.32 |
| May | \$ | 1,350.58 | 1,164.71 | | \$ | 185.88 | \$ | 6,737.04 | 7.25% | \$ | 39.58 | \$ | 1,738.73 | \$ | 8,475.78 |
| June | \$ | 1,350.58 | 1,164.71 | \$ | (4,241.00) \$ | (4,055.12) | \$ | 2,681.92 | 7.25% | \$ | 40.70 | \$ | 1,779.44 | \$ | 4,461.36 |
| July | \$ | 1,350.58 | 1,164.71 | \$ | - \$ | 185.88 | \$ | 2,867.80 | 7.25% | \$ | 16.20 | \$ | 1,795.64 | \$ | 4,663.44 |
| August | \$ | 1,350.58 | 1,164.71 | | \$ | 185.88 | \$ | 3,053.68 | 7.25% | \$ | 17.33 | \$ | 1,812.96 | \$ | 4,866.64 |
| September | \$ | 1,350.58 | 1,164.71 | | \$ | 185.88 | \$ | 3,239.55 | 7.25% | \$ | 18.45 | \$ | 1,831.41 | \$ | 5,070.97 |
| October | \$ | 1,350.58 | 1,164.71 | | \$ | 185.88 | \$ | 3,425.43 | 7.25% | \$ | 19.57 | \$ | 1,850.99 | \$ | 5,276.42 |
| November | \$ | 1,350.58 | 1,164.71 | | \$ | 185.88 | \$ | 3,611.31 | 7.25% | \$ | 20.70 | \$ | 1,871.68 | \$ | 5,482.99 |
| December | \$ | 1,350.58 | 1,164.71 | | \$ | 185.88 | \$ | 3,797.18 | 7.25% | \$ | 21.82 | \$ | 1,893.50 | \$ | 5,690.68 |
| Total | \$ | 18,790.75 | \$ 16,926.12 | -\$ | 4,241.00 -\$ | 2,376.37 | | | | \$ | 345.86 | | | | |

| Year: | 200 |)5 | | | | | | | | | | | | | | |
|-----------|-----|-------------|--------------|-----|---------------|-----|--------------|------|------------|---------------|-----|------------|-------|------------|-----|-------------|
| | | | | SI | MPILS True-Up | | Variance (ne | g. = | payable) | Interest Im | pro | vement (ne | g = p | oayable) | | |
| | Ap | proved PILS | | | Adjustments | | | | | Approved | | | | | | |
| | E | ntitlement | PILS Revenue | | (neg = CR) | | Monthly | | Cumulative | Interest Rate | | Monthly | C | Cumulative | Tot | al Variance |
| January | \$ | 1,350.58 | 1,767.55 | | | \$ | (416.96) | \$ | 3,380.22 | 7.25% | \$ | 22.94 | \$ | 1,916.44 | \$ | 5,296.66 |
| February | \$ | 1,350.58 | 1,767.55 | | | \$ | (416.96) | \$ | 2,963.26 | 7.25% | \$ | 20.42 | \$ | 1,936.86 | \$ | 4,900.12 |
| March | \$ | 1,350.58 | 1,767.55 | | | \$ | (416.96) | \$ | 2,546.29 | 7.25% | \$ | 17.90 | \$ | 1,954.77 | \$ | 4,501.06 |
| April | \$ | 1,102.50 | 786.65 | | | \$ | 315.85 | \$ | 2,862.14 | 7.25% | \$ | 15.38 | \$ | 1,970.15 | \$ | 4,832.29 |
| May | \$ | 1,102.50 | 786.65 | | | \$ | 315.85 | \$ | 3,177.99 | 7.25% | \$ | 17.29 | \$ | 1,987.44 | \$ | 5,165.43 |
| June | \$ | 1,102.50 | 786.65 | \$ | (8,671.00) | \$ | (8,355.15) | \$ | (5,177.16) | 7.25% | \$ | 19.20 | \$ | 2,006.64 | -\$ | 3,170.52 |
| July | \$ | 1,102.50 | 786.65 | \$ | - | \$ | 315.85 | \$ | (4,861.31) | 7.25% | -\$ | 31.28 | \$ | 1,975.36 | -\$ | 2,885.95 |
| August | \$ | 1,102.50 | 786.65 | | | \$ | 315.85 | \$ | (4,545.47) | 7.25% | -\$ | 29.37 | \$ | 1,945.99 | -\$ | 2,599.47 |
| September | \$ | 1,102.50 | 786.65 | | | \$ | 315.85 | \$ | (4,229.62) | 7.25% | -\$ | 27.46 | \$ | 1,918.53 | -\$ | 2,311.09 |
| October | \$ | 1,102.50 | 786.65 | | | \$ | 315.85 | \$ | (3,913.77) | 7.25% | -\$ | 25.55 | \$ | 1,892.98 | -\$ | 2,020.79 |
| November | \$ | 1,102.50 | 786.65 | | | \$ | 315.85 | \$ | (3,597.92) | 7.25% | -\$ | 23.65 | \$ | 1,869.33 | -\$ | 1,728.59 |
| December | \$ | 1,102.50 | 786.65 | | | \$ | 315.85 | \$ | (3,282.07) | 7.25% | -\$ | 21.74 | \$ | 1,847.59 | -\$ | 1,434.48 |
| Total | Ś | 13.974.25 | \$ 12.382.51 | -\$ | 8.671.00 | -\$ | 7.079.26 | | | | -\$ | 45.91 | | | | |

Greater Sudbury Hydro Inc EB2011-0169

| Year: | 200 | 6 | | | | | | | | | | 2011-0169 | ary riyaro mo |
|-----------|-----|-------------|--------------|------------------------------|-----------------|------|------------|---------------------------|--------------|-------|------------------------|-----------|---------------|
| | Apı | proved PILS | | MPILS True-Up Adjustments | Variance (ne | g. = | payable) | Interest Impo Approved | rovement (ne | g = 1 | oayable) ₉₁ | of 215 | |
| | En | titlement | PILS Revenue | (neg = CR) | Monthly | (| Cumulative | Interest Rate | Monthly | (| Cumulative | To | tal Variance |
| January | \$ | 1,102.50 | 1,009.72 | | \$ 92.78 | \$ | (3,189.30) | 7.25% -\$ | 19.83 | \$ | 1,827.77 | -\$ | 1,361.53 |
| February | \$ | 1,102.50 | 1,009.72 | | \$ 92.78 | \$ | (3,096.52) | 7.25% -\$ | 19.27 | \$ | 1,808.50 | -\$ | 1,288.02 |
| March | \$ | 1,102.50 | 1,009.72 | | \$ 92.78 | \$ | (3,003.74) | 7.25% -\$ | 18.71 | \$ | 1,789.79 | -\$ | 1,213.95 |
| April | \$ | 1,102.50 | 1,009.72 | | \$ 92.78 | \$ | (2,910.97) | 7.25% -\$ | 18.15 | \$ | 1,771.64 | -\$ | 1,139.32 |
| May | | | \$ - | | \$ = | \$ | (2,910.97) | 4.14% -\$ | 10.04 | \$ | 1,761.60 | -\$ | 1,149.37 |
| June | | | | \$ 14,153.00 | \$ 14,153.00 | \$ | 11,242.03 | 4.14% -\$ | 10.04 | \$ | 1,751.56 | \$ | 12,993.59 |
| July | | | | \$ - | \$ = | \$ | 11,242.03 | 4.59% \$ | 43.00 | \$ | 1,794.56 | \$ | 13,036.59 |
| August | | | | | \$ = | \$ | 11,242.03 | 4.59% \$ | 43.00 | \$ | 1,837.56 | \$ | 13,079.59 |
| September | | | | | \$ = | \$ | 11,242.03 | 4.59% \$ | 43.00 | \$ | 1,880.56 | \$ | 13,122.59 |
| October | | | | | \$ - | \$ | 11,242.03 | 4.59% \$ | 43.00 | \$ | 1,923.56 | \$ | 13,165.59 |
| November | | | | | \$ = | \$ | 11,242.03 | 4.59% \$ | 43.00 | \$ | 1,966.56 | \$ | 13,208.59 |
| December | | | | | \$ = | \$ | 11,242.03 | 4.59% \$ | 43.00 | \$ | 2,009.56 | \$ | 13,251.59 |
| Total | \$ | 4,410.00 | \$ 4,038.89 | \$ 14,153.00 | \$ 14,524.11 | | | \$ | 161.97 | | | | |

Note:WNESL did not have any LCT included in approved PILS entitlement, therefore no adjustment to revenue required.

| V | 2007 |
|-------|--------|
| Year: | /1111/ |
| | |

| | | | SIMPILS True-Up | Variand | e (neg. | = payable) | Interest Im | prov | ement (ne | g = p | ayable) | | |
|-----------|---------------|--------------|-----------------|---------|---------|------------|---------------|------|-----------|-------|-----------|----|--------------|
| | Approved PILS | | Adjustments | | | | Approved | | | | | | |
| | Entitlement | PILS Revenue | (neg = CR) | Monthl | У | Cumulative | Interest Rate | N | onthly | С | umulative | То | tal Variance |
| January | | | | \$ | - \$ | 11,242.03 | 4.59% | \$ | 43.00 | \$ | 2,052.56 | \$ | 13,294.60 |
| February | | | | \$ | - \$ | 11,242.03 | 4.59% | \$ | 43.00 | \$ | 2,095.56 | \$ | 13,337.60 |
| March | | | | \$ | - \$ | 11,242.03 | 4.59% | \$ | 43.00 | \$ | 2,138.56 | \$ | 13,380.60 |
| April | | | | \$ | - \$ | 11,242.03 | 4.59% | \$ | 43.00 | \$ | 2,181.56 | \$ | 13,423.60 |
| May | | | | \$ | - \$ | 11,242.03 | 4.59% | \$ | 43.00 | \$ | 2,224.56 | \$ | 13,466.60 |
| June | | | | \$ | - \$ | 11,242.03 | 4.59% | \$ | 43.00 | \$ | 2,267.56 | \$ | 13,509.60 |
| July | | | | \$ | - \$ | 11,242.03 | 4.59% | \$ | 43.00 | \$ | 2,310.57 | \$ | 13,552.60 |
| August | | | | \$ | - \$ | 11,242.03 | 4.59% | \$ | 43.00 | \$ | 2,353.57 | \$ | 13,595.60 |
| September | | | | \$ | - \$ | 11,242.03 | 4.59% | \$ | 43.00 | \$ | 2,396.57 | \$ | 13,638.60 |
| October | | | | \$ | - \$ | 11,242.03 | 5.14% | \$ | 48.15 | \$ | 2,444.72 | \$ | 13,686.76 |
| November | | | | \$ | - \$ | 11,242.03 | 5.14% | \$ | 48.15 | \$ | 2,492.87 | \$ | 13,734.91 |
| December | | | | \$ | - \$ | 11,242.03 | 5.14% | \$ | 48.15 | \$ | 2,541.03 | \$ | 13,783.06 |
| Total | Ś - | \$ - | \$ - | Ś | _ | | | Ś | 531.47 | | | | |

| Year: | 2008 | | | | | | | | | | | | |
|----------|---------------|--------------|-----------------------------|----|-----------|-------|-----------|--------------------------|--------------|--------|------------|-----|--------------|
| | Approved PILS | | SIMPILS True-Up Adjustments | Va | riance (n | eg. = | payable) | Interest Imp Approved | provement (n | eg = p | payable) | | |
| | Entitlement | PILS Revenue | (neg = CR) | Mo | onthly | C | umulative | Interest Rate | Monthly | C | Cumulative | Tot | tal Variance |
| January | | | | \$ | - | \$ | 11,242.03 | 5.14% | \$ 48.15 | \$ | 2,589.18 | \$ | 13,831.22 |
| February | | | | \$ | - | \$ | 11,242.03 | 5.14% | \$ 48.15 | \$ | 2,637.33 | \$ | 13,879.37 |

| | | | | | | | | | Great | er Sudbu | ury Hydro Inc |
|-----------|---|---|---------|---------|---------|-----------------|-------|--------------|---------------------------|-------------------|---------------|
| March | | | | | \$ - | \$ 11,242.03 | 5.14% | \$ 48.15 | \$ 2,685. #9 20 | 11-0969 | 13,927.52 |
| April | | | | | \$ = | \$ 11,242.03 | 4.08% | \$ 38.22 | \$ 2,723.71 | \$ | 13,965.74 |
| May | | | | | \$ - | \$ 11,242.03 | 4.08% | \$ 38.22 | \$ 2,761.93 of | ²¹⁵ \$ | 14,003.97 |
| June | | | | | \$ = | \$ 11,242.03 | 4.08% | \$ 38.22 | \$ 2,800.16 | \$ | 14,042.19 |
| July | | | | | \$ - | \$ 11,242.03 | 3.35% | \$ 31.38 | \$ 2,831.54 | \$ | 14,073.57 |
| August | | | | | \$ - | \$ 11,242.03 | 3.35% | \$ 31.38 | \$ 2,862.92 | \$ | 14,104.96 |
| September | | | | | \$ - | \$ 11,242.03 | 3.35% | \$ 31.38 | \$ 2,894.31 | \$ | 14,136.34 |
| October | | | | | \$ - | \$ 11,242.03 | 3.35% | \$ 31.38 | \$ 2,925.69 | \$ | 14,167.73 |
| November | | | | | \$ = | \$ 11,242.03 | 3.35% | \$ 31.38 | \$ 2,957.08 | \$ | 14,199.11 |
| December | | | | | \$ = | \$ 11,242.03 | 3.35% | \$ 31.38 | \$ 2,988.46 | \$ | 14,230.49 |
| Total | Ś | - | \$ - | \$ - | \$ - | | | \$ 447.43 | | | |

Year: 2009

| | | | SIMPILS True-Up | Variance (| neg. = | payable) | Interest Im | prov | ement (ne | g = p | ayable) | | |
|-----------|--------------------|---------------------|-----------------|------------|--------|------------|---------------|------|-----------|-------|-----------|----|--------------|
| | Approved PILS | | Adjustments | | | | Approved | | | | | | |
| | Entitlement | PILS Revenue | (neg = CR) | Monthly | (| Cumulative | Interest Rate | Ν | /lonthly | С | umulative | То | tal Variance |
| January | | | ; | \$ - | \$ | 11,242.03 | 2.45% | \$ | 22.95 | \$ | 3,011.41 | \$ | 14,253.45 |
| February | | | ; | \$ - | \$ | 11,242.03 | 2.45% | \$ | 22.95 | \$ | 3,034.36 | \$ | 14,276.40 |
| March | | | ; | \$ - | \$ | 11,242.03 | 2.45% | \$ | 22.95 | \$ | 3,057.32 | \$ | 14,299.35 |
| April | | | ; | \$ - | \$ | 11,242.03 | 1.00% | \$ | 9.37 | \$ | 3,066.69 | \$ | 14,308.72 |
| May | | | ; | \$ - | \$ | 11,242.03 | 1.00% | \$ | 9.37 | \$ | 3,076.05 | \$ | 14,318.09 |
| June | | | ; | \$ - | \$ | 11,242.03 | 1.00% | \$ | 9.37 | \$ | 3,085.42 | \$ | 14,327.46 |
| July | | | ; | \$ - | \$ | 11,242.03 | 0.55% | \$ | 5.15 | \$ | 3,090.58 | \$ | 14,332.61 |
| August | | | ; | \$ - | \$ | 11,242.03 | 0.55% | \$ | 5.15 | \$ | 3,095.73 | \$ | 14,337.76 |
| September | | | ; | \$ - | \$ | 11,242.03 | 0.55% | \$ | 5.15 | \$ | 3,100.88 | \$ | 14,342.92 |
| October | | | ; | \$ - | \$ | 11,242.03 | 0.55% | \$ | 5.15 | \$ | 3,106.03 | \$ | 14,348.07 |
| November | | | ; | \$ - | \$ | 11,242.03 | 0.55% | \$ | 5.15 | \$ | 3,111.19 | \$ | 14,353.22 |
| December | | | ; | \$ - | \$ | 11,242.03 | 0.55% | \$ | 5.15 | \$ | 3,116.34 | \$ | 14,358.37 |
| Total | \$ - | \$ - | \$ - : | \$ - | | | | \$ | 127.88 | | | | |

Year: 2010

| | | | SIMPILS True-Up | Variance (n | eg. = | payable) | Interest Im | pro | vement (ne | g = p | ayable) | | |
|-----------|---------------|--------------|-----------------|-------------|-------|------------|---------------|-----|------------|-------|-----------|----|--------------|
| | Approved PILS | | Adjustments | | | | Approved | | | | | | |
| | Entitlement | PILS Revenue | (neg = CR) | Monthly | (| Cumulative | Interest Rate | ľ | Monthly | C | umulative | To | tal Variance |
| January | | | \$ | - | \$ | 11,242.03 | 0.55% | \$ | 5.15 | \$ | 3,121.49 | \$ | 14,363.53 |
| February | | | \$ | - | \$ | 11,242.03 | 0.55% | \$ | 5.15 | \$ | 3,126.64 | \$ | 14,368.68 |
| March | | | \$ | - | \$ | 11,242.03 | 0.55% | \$ | 5.15 | \$ | 3,131.80 | \$ | 14,373.83 |
| April | | | \$ | - | \$ | 11,242.03 | 0.55% | \$ | 5.15 | \$ | 3,136.95 | \$ | 14,378.98 |
| May | | | 9 | - | \$ | 11,242.03 | 0.55% | \$ | 5.15 | \$ | 3,142.10 | \$ | 14,384.14 |
| June | | | \$ | - | \$ | 11,242.03 | 0.55% | \$ | 5.15 | \$ | 3,147.25 | \$ | 14,389.29 |
| July | | | \$ | - | \$ | 11,242.03 | 0.89% | \$ | 8.34 | \$ | 3,155.59 | \$ | 14,397.63 |
| August | | | \$ | - | \$ | 11,242.03 | 0.89% | \$ | 8.34 | \$ | 3,163.93 | \$ | 14,405.96 |
| September | | | \$ | - | \$ | 11,242.03 | 0.89% | \$ | 8.34 | \$ | 3,172.27 | \$ | 14,414.30 |
| October | | | 9 | - | \$ | 11,242.03 | 1.20% | \$ | 11.24 | \$ | 3,183.51 | \$ | 14,425.54 |
| | | | | | | | | | | | | | |

| | | | | | | | | | | | | | Greater Sudbur | |
|----------|---|---|---|---|---|---|----|---|----|-----------|----------|-------|--------------------------|-----------|
| November | | | | | | | \$ | - | \$ | 11,242.03 | 1.20% \$ | 11.24 | \$ 3,194.₺\$2011-0969 | 14,436.79 |
| December | | | | | | | \$ | - | \$ | 11,242.03 | 1.20% \$ | 11.24 | \$ 3,205.99 \$ | 14,448.03 |
| Total | Ś | - | Ś | - | Ś | - | Ś | - | | | \$ | 89.66 | 93 01 2 15 | |

| Year: | 2011 |
|-------|------|
|-------|------|

| | | | SIMPILS True-Up | Variance (| neg. = | payable) | Interest Im | prov | ement (ne | g = p | ayable) | | |
|-----------|---------------|--------------|-----------------|------------|--------|------------|---------------|------|-----------|-------|-----------|----|--------------|
| | Approved PILS | | Adjustments | | | | Approved | | | | | | |
| | Entitlement | PILS Revenue | (neg = CR) | Monthly | (| Cumulative | Interest Rate | N | onthly | Cı | umulative | To | tal Variance |
| January | | | | \$ - | \$ | 11,242.03 | 1.47% | \$ | 13.77 | \$ | 3,219.76 | \$ | 14,461.80 |
| February | | | | \$ - | \$ | 11,242.03 | 1.47% | \$ | 13.77 | \$ | 3,233.54 | \$ | 14,475.57 |
| March | | | | \$ - | \$ | 11,242.03 | 1.47% | \$ | 13.77 | \$ | 3,247.31 | \$ | 14,489.34 |
| April | | | | \$ - | \$ | 11,242.03 | 1.47% | \$ | 13.77 | \$ | 3,261.08 | \$ | 14,503.11 |
| May | | | | \$ - | \$ | 11,242.03 | 1.47% | \$ | 13.77 | \$ | 3,274.85 | \$ | 14,516.89 |
| June | | | | \$ - | \$ | 11,242.03 | 1.47% | \$ | 13.77 | \$ | 3,288.62 | \$ | 14,530.66 |
| July | | | | \$ - | \$ | 11,242.03 | 1.47% | \$ | 13.77 | \$ | 3,302.39 | \$ | 14,544.43 |
| August | | | | \$ - | \$ | 11,242.03 | 1.47% | \$ | 13.77 | \$ | 3,316.17 | \$ | 14,558.20 |
| September | | | | \$ - | \$ | 11,242.03 | 1.47% | \$ | 13.77 | \$ | 3,329.94 | \$ | 14,571.97 |
| October | | | | \$ - | \$ | 11,242.03 | 1.47% | \$ | 13.77 | \$ | 3,343.71 | \$ | 14,585.74 |
| November | | | | \$ - | \$ | 11,242.03 | 1.47% | \$ | 13.77 | \$ | 3,357.48 | \$ | 14,599.51 |
| December | | | | \$ - | \$ | 11,242.03 | 1.47% | \$ | 13.77 | \$ | 3,371.25 | \$ | 14,613.29 |
| Total | \$ - | \$ - | \$ - | \$ - | | | | \$ | 165.26 | | | | |

| V | ea | r | | 2 | n | 1 | 7 |
|---|----|---|--|---|---|---|---|
| T | ea | ľ | | Z | υ | T | Z |

| | | SIMPILS True-Up Variance (neg. = payable) Interest Improvement (| | | | | | ement (ne | eg = payable) | | | | | |
|----------|---------------|--|-------------|----|--------|----|------------|---------------|---------------|---------|----|-----------|----|--------------|
| | Approved PILS | | Adjustments | | | | | Approved | | | | | | |
| | Entitlement | PILS Revenue | (neg = CR) | М | onthly | (| Cumulative | Interest Rate | N | lonthly | С | umulative | То | tal Variance |
| January | | | | \$ | - | \$ | 11,242.03 | 1.47% | \$ | 13.77 | \$ | 3,385.02 | \$ | 14,627.06 |
| February | | | | \$ | - | \$ | 11,242.03 | 1.47% | \$ | 13.77 | \$ | 3,398.79 | \$ | 14,640.83 |
| March | | | | \$ | - | \$ | 11,242.03 | 1.47% | \$ | 13.77 | \$ | 3,412.57 | \$ | 14,654.60 |
| April | | | | \$ | - | \$ | 11,242.03 | 1.47% | \$ | 13.77 | \$ | 3,426.34 | \$ | 14,668.37 |
| | | | | | | | | | \$ | 55.09 | | | | |

Total \$ 90,259.00 \$ 76,305.97 -\$ 2,711.00

Entitled

| 2001 | \$ 10,335.00 | |
|------|-----------------|------------------------|
| 2002 | \$ 16,207.00 | |
| 2003 | \$ 26,542.00 | includes 2002 and 2001 |
| 2004 | \$ 18,790.75 | |
| 2005 | \$ 13,974.25 | |
| 2006 | \$ 4,410.00 | |
| • | \$ 90,259.00 | |

EB-2011 Summary PILs 1562 Balance Utility Name: West Nipissing Reporting period: 2001- 2012/04/30

Sign Convention: + for increase; - for decrease

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| Year start: | | | 2001/10/01 | 2002/01/01 | 2003/01/01 | 2004/01/01 | 2005/01/01 | 2006/01/01 | |
|--|-----|-----|------------|------------|-----------------|--------------|-------------|------------|----------|
| Year end: | | | 2001/12/31 | 2002/12/31 | 2003/12/31 | 2004/12/31 | 2005/12/31 | 2006/04/30 | Total |
| | | - | | | | | | | |
| Opening balance: | | = | 0 | 10,397 | 10,346 | -5,695 | -7,726 | -14,851 | 0 |
| Board-approved PILs tax proxy from Decisions | (1) | +/- | 10,335 | 16,207 | 26,542 | 18,791 | 13,974 | 4,410 | 90,259 |
| | | + | | | | | 0 | | 0 |
| True-up Variance Adjustment Q4, 2001 (2) | | +/- | | 0 | 0 | | | | 0 |
| True-up Variance Adjustment (3) | | +/- | | _ | (3,952) | (4,241) | (8,671) | 14,153 | -2,711 |
| Adjustments to reported prior years' variances | (6) | +/- | | | | | | | 0 |
| LCT repeal | | +/- | | | | | | 0 | 0 |
| Carrying charges (7) | | +/- | 62 | 924 | 561 | 346 | -46 | -76 | 1,772 |
| PILs billed to (collected from) customers | (8) | - | 0 | (17,183) | (25,775) | (16,926) | (12,383) | (4,039) | (76,306) |
| | | | | | | | | | |
| Ending balance: # 1562 | | | 10,397 | 10,346 | (5,695) | (7,726) | (14,851) | -403 | 13,014 |
| | | _ | | | | | | | |
| | | | | | | | | | |
| | | | | | carrying charge | s balance of | 2,006 | 238 | 13,252 |
| | | | | | | | 2,007 | 531 | 13,783 |
| | | | | | | | 2,008 | 447 | 14,230 |
| | | | | | | | 2,009 | 128 | 14,358 |
| | | | | | | | 2,010 | 90 | 14,448 |
| | | | | | | | 2,011 | 165 | 14,613 |
| | | | | | | | April-30-12 | 55 | 14,668 |

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

Method

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
 If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.

 The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account #1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

| EB-2011- Board Approved Proxy Included in Rates for Year Utility Name: Greater Sudbury | Case Reference | Decision Date | Effective Date of Rates | Implementation Date of Rates | Total Included in Rates | |
|---|-------------------|------------------|-------------------------------|------------------------------------|----------------------------------|-----------|
| 2001 Proxy | EB-2002-0066 | | March-01-02 | May-01-02 | 531,380 | |
| 2002 Proxy | EB-2002-0066 | | March-01-02 | May-01-02 | 1,566,921 | 2,098,301 |
| 2003 no proxy | | | | | | 2,098,301 |
| 2004 Proxy | EB-2004-0081 | | March-01-04 | April-01-04 | 1,566,921 | 1,699,766 |
| 2005 Proxy | EB-2005-0076 | | March-01-05 | April-01-05 | 1,962,012 | 1,962,012 |
| | | | | | | 7,858,380 |

| EB-2011- Board Approved Proxy Included in Rates for Year Utility Name: West Nipissing Energy Services | Case Reference | Decision Date | Effective Date of Rates | Implementation Date of Rates | Total Included in Rates | |
|--|-------------------|------------------|-------------------------------|------------------------------------|----------------------------------|--------|
| 2001 Proxy | EB-2002-0066 | | March-01-02 | May-01-02 | 10,335 | |
| 2002 Proxy | EB-2002-0066 | | March-01-02 | May-01-02 | 16,207 | 26,542 |
| 2003 No proxy | | | | | | 26,542 |
| 2004 Proxy | EB-2004-0081 | | March-01-04 | April-01-04 | 15,595 | 18,179 |
| 2005 Proxy | EB-2005-0076 | | March-01-05 | April-01-05 | 13,230 | 13,230 |
| | | | | | | 84,493 |

Greater Sudbury Hydro Inc Board Approved Proxy Included in Rates for Year

| Included in Rates for Year Utility Name: GSH Inc | Number of months of proxy | recovery | Number of months of Collection | Amount Included in Rates | APH Proxy Amount | 2001 2002 2003 2004 2005 2006 Total |
|---|---------------------------------|----------|---|--------------------------------|------------------------|--|
| 2001 Proxy | 3 | 2001 | 0 | 531,380 | 531,380 | 531,380 |
| 2001 Proxy | 3 | 2002 | 10 | 0 | 0 | 0 |
| 2001 Proxy | 3 | 2003 | 12 | 531,380 | 531,380 | 531,380 |
| 2001 Proxy | 3 | 2004 | 3 | 531,380 | 132,845 | 132,845 |
| 2002 Proxy | 12 | 2002 | 10 | 1,566,921 | 1,566,921 | 1,566,921 |
| 2002 Proxy | 12 | 2003 | 12 | 1,566,921 | 1,523,992 | 1,566,921 |
| 2002 Proxy | 12 | 2004 | 12 | 1,566,921 | 1,566,921 | 1,566,921 |
| 2002 Proxy | 12 | 2005 | 3 | 1,566,921 | 391,730 | 391,730 |
| 2005 Proxy | 12 | 2005 | 9 | 1,962,012 | 1,471,509 | 1,471,509 |
| 2005 Proxy | 12 | 2006 | 4 | 1,962,012 | 654,004 | 654,004 |
| Total to Account for: | | | | | | 531,380 1,566,921 2,098,301 1,699,766 1,863,239 654,004 8,413,611 |
| Amount shown as billed | | | | | | 0 0 0 0 0 0 |
| Difference | | | | | | 531,380 1,566,921 2,098,301 1,699,766 1,863,239 654,004 8,413,611 |

NOTES:

- 1) Rate recovery is based on a montly rate derived for a 12-month period.
- 2) For APH purposes, the 2001 PILs proxy starts on October 1, 2001.
- 3) For APH purposes, the 2002 PILs proxy starts on January 1, 2002.

West Ni[issing Energy Services Board Approved Proxy Included in Rates for Year

| Included in Rates for Year Utility Name: WNESL | Number of months of proxy | Year of recovery | Number of months of Collection | Amount Included in Rates | APH Proxy Amount | | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | Total |
|---|---------------------------------|------------------------|---|--------------------------------|------------------------|---|--------|--------|--------|--------|--------|-------|--------|
| 2001 Proxy | 3 | 2001 | 0 | 10,335 | 10,335 | | 10,335 | | | | | | |
| 2001 Proxy | 3 | 2002 | 10 | 0 | 0 | | | 0 | | | | | |
| 2001 Proxy | 3 | 2003 | 12 | 10,335 | 10,335 | | | | 10,335 | | | | |
| 2001 Proxy | 3 | 2004 | 3 | 10,335 | 2,584 | | | | | 2,584 | | | |
| 2002 Proxy | 12 | 2002 | 10 | 16,207 | 16,207 | | | 16,207 | | | | | |
| 2002 Proxy | 12 | 2003 | 12 | 16,207 | 15,763 | | | | 16,207 | | | | |
| 2002 Proxy | 12 | 2004 | 12 | 16,207 | 16,207 | | | | | 16,207 | | | |
| 2002 Proxy | 12 | 2005 | 3 | 16,207 | 4,052 | | | | | | 4,052 | | |
| 2005 Proxy | 12 | 2005 | 9 | 13,230 | 9,923 | | | | | | 9,923 | | |
| 2005 Proxy | 12 | 2006 | 4 | 13,230 | 4,410 | | | | | | | 4,410 | |
| Total to Account for: | | | | | | _ | 10,335 | 16,207 | 26,542 | 18,791 | 13,974 | 4,410 | 90,259 |
| Amount shown as billed | | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Difference | | | | | | _ | 10,335 | 16,207 | 26,542 | 18,791 | 13,974 | 4,410 | 90,259 |

NOTES:

- 1) Rate recovery is based on a montly rate derived for a 12-month period.
- 2) For APH purposes, the 2001 PILs proxy starts on October 1, 2001.
- 3) For APH purposes, the 2002 PILs proxy starts on January 1, 2002.

| | A | В | С | D | E E |
|----|--|-----|------|------------|----------------|
| 1 | SECTION 93 PILS TAX GROSS-UP "SIMPIL" | | | Ь | Version 2004.2 |
| - | REGULATORY INFORMATION (REGINFO) | | | | RRR # 2.1.8 |
| | Utility Name: Greater Sudbury Hydro Inc | | | | |
| | Reporting period: Dec. 31, 2001 | | | | |
| 5 | | | | | |
| | Days in reporting period: | 93 | days | | |
| - | Total days in the calendar year: | 365 | days | | |
| 8 | | | | | |
| | BACKGROUND | | | | |
| 11 | Has the utility reviewed section 149(1) ITA to confirm that it is not subject to regular corporate | | | | |
| 12 | tax (and therefore subject to PILs)? | | Y/N | yes | |
| 10 | , | | 1711 | ycs | |
| | Was the utility recently acquired by Hydro One | | | | |
| 15 | and now subject to s.89 & 90 PILs? | | Y/N | no | |
| 17 | Is the utility a non-profit corporation? | | Y/N | no | |
| 18 | (If it is a non-profit corporation, please contact the Rates Manager at the OEB) | | | | |
| 19 | Are the Ontario Capital Tax & Large Corporations Tax Exemptions | OCT | Y/N | no | |
| | shared among the corporate group? | LCT | Y/N | no | |
| 21 | Please identify the % used to allocate the OCT and LCT exemptions in | OCT | | 100% | |
| 22 | Cells C65 & C74 in the TAXCALC spreadsheet. | LCT | | 100% | |
| 24 | Accounting Year End | | Data | 12-31-2001 | |
| 20 | | | Date | 12-31-2001 | |
| | MARR NO TAX CALCULATIONS | | | | Regulatory |
| | SHEET #7 FINAL RUD MODEL DATA | | | | Income |
| | (FROM 1999 FINANCIAL STATEMENTS) | | | | |
| 30 | USE BOARD-APPROVED AMOUNTS | | | | |
| | Rate Base (wires-only) | | | 73,815,864 | |
| 02 | | | | | |
| 33 | Common Equity Ratio (CER) | | | 50.00% | |
| | 1-CER | | | 50.00% | |
| 37 | Target Return On Equity | | | 0.00% | |
| - | | | | | |
| 39 | Debt rate | | | 7.25% | |
| 41 | Market Adjusted Revenue Requirement | | | 2,675,825 | |
| 43 | 1999 return from RUD Sheet #7 | | | 2,531,353 | 2,531,353 |
| 45 | | | | | ,, |
| | Total Incremental revenue Input: Board-approved dollar amounts phased-in | | | 144,472 | |
| 47 | Amount allowed in 2001 | | | 0 | 0 |
| 48 | Amount allowed in 2002 | | | 0 | 0 |
| 49 | Amount allowed in 2003 and 2004 (will be zero due to Bill 210 | | | | 0 |
| 50 | unless authorized by the Minister and the Board) | | | | 0 |
| 51 | | | | | 0 |
| 52 | | | | | 0 |
| 53 | Total Regulatory Income | | | | 2,531,353 |
| 54 | Fauity | | | 20 007 000 | |
| 56 | Equity | | | 36,907,932 | |
| | Return at target ROE | | | 0 | |
| 58 | Trotain at talgot NOE | | 1 | 0 | |
| | Debt | | | 36,907,932 | |
| 60 | | | | | |
| | Deemed interest amount in 100% of MARR | | | 2,675,825 | |
| 62 | | | | | |
| | Phase-in of interest - Year 1 (2001) | | | 2,531,353 | |
| 64 | ((D43+D47)/D41)*D61 | | | 0.504.050 | |
| 66 | Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 | | 1 | 2,531,353 | |
| | Phase-in of interest - Year 3 (2003) and forward | | | 2,675,825 | |
| 68 | ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | 1 | 2,070,020 | |
| 69 | (12.10 Bit i Bit portification bit 210) | | | | |
| 70 | | | | | |
| 71 | | | | | |
| | | | | | |

| SECTION SP FILE TAX GROSS-LIP "SMPILL" ITEM INSIST M of F | / H |
|--|----------|-------|
| 2 DEFERRALA/MAININE ACCOUNTS Filting Fil | 0169 | Į. |
| 1 | . | + |
| Common | | 士 |
| Version 2004 Vers | 5 | 1 |
| Total Name: Greater Subdury Hydro Inc. | - | + |
| Separation period. Dec. 31, 2001 Column Co | | + |
| 1 Design in reporting period: 93 days | | \pm |
| TARREC T | | 1 |
| 13 Incorporate Income REGINFO ES3 (25% of 11999 intum from RUO + 1/3 MARRY) | | + |
| 16 Repulsion Net Income REGINFO ESS (25% of 11999 return from RUD + 1/3 MARRI) 1 632 838 .874 592 | | + |
| 16 Repulsion Net Income REGINFO ESS (25% of 11999 return from RUD + 1/3 MARRI) 1 632 838 .874 592 | | \pm |
| 16 | | I |
| Total | -241.7 | 54 |
| 18 | | + |
| 22 1,034,990 4,896 2,996 2 | | |
| 22 Employee Benefit Plans - Accound. Not Plad 3 0 0 22 Tax reserves - Benefitin of the Vest 4 0 0 0 22 Tax reserves - Benefitin of the Vest 4 0 0 0 0 0 0 0 0 0 | | |
| 22 Tax reserves - beginning of veer | 1,039,8 | .86 |
| 23 Reserves from financial statements - end of vear 4 0 0 | | 0 |
| 25 Ohre Additions (See Tab entitled "TAXREC") 6 0 0 | | 0 |
| 20 | | 0 |
| 27 | | 0 |
| Material Herns From "TAXREC 2" worksheet 6 0 | | 0 |
| 31 Deductions: Inout positive numbers | | 0 |
| 32 Capital Cost Allowance and CEC | | 0 |
| 32 Capital Cost Allowance and CEC | | + |
| 33 | 387,5 | 47 |
| 35 Requisitory Adjustments - deduction for tax purposes in term 5 | 227,0 | 0 |
| 36 Interest Expense Deemed Incurred (25% of 2001 phase-in of interest) | | 0 |
| 37 Tax reserves - end of view | 886,5 | 63 |
| 33 Reserves from financial statements - beatinning of vear 4 0 0 | 0,000 | 0 |
| 33 | | 0 |
| 41 Interest capitalized for accounting but deducted for tax | | 0 |
| 12 1 | | 0 |
| 43 Material* Items from "TAXREC" worksheet 12 23,375 44 Other Deductions (not "Material*) "TAXREC" 12 0 0 45 Material* Items from "TAXREC 2" worksheet 12 0 0 46 Other Deductions (not "Material*) "TAXREC 2" 12 0 0 47 48 TAXABLE INCOME* (LOSS) 668,425 571,615 49 TAXABLE INCOME* (LOSS) 668,425 571,615 49 TAXABLE INCOME* (AX RATE 151 Tax Rates - Regulatory from Table 1; Actual from Table 3 13 40,62% 40,620% 52 33 REGULATORY INCOME* TAX 271,514 4,620% 54 55 Miscellaneous Tax Credits 14 0 0 Actual* | | -0 |
| 45 | 23,3 | 75 |
| 46 | | 0 |
| 47 48 TAXABLE INCOME/ (LOSS) 668.425 571,615 48 TAXABLE INCOME/ (LOSS) 668.425 571,615 49 50 BLENDED INCOME TAX RATE 51 Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 13 40.62% 40.620% 52 40.6200% 53 REGULATORY INCOME TAX 271,514 271,514 Actual 54 55 56 Miscellaneous Tax Credits 14 0 0 Actual 56 Miscellaneous Tax Credits 14 0 0 Actual 56 Miscellaneous Tax Credits 14 0 0 Actual 57 58 Miscellaneous Tax Credits 14 0 0 Actual 57 Miscellaneous Tax Credits 14 0 0 Actual 0 0 Miscellaneous Tax Credits 14 0 0 Actual 0 0 Miscellaneous Tax Credits 14 0 0 Actual 0 0 0 0 0 0 0 0 0 | | 0 |
| 49 | | U |
| SD BLENDED INCOME TAX RATE | -499,3 | 53 |
| 51 Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 13 40.62% 40.620% 52 53 REGULATORY INCOME TAX 271.514 -271.514 Actual 54 55 56 Miscellaneous Tax Credits 14 0 Actual | | _ |
| S2 | 0.00 | 00/ |
| 54 | 0.00 | 170 |
| 54 | | 0 |
| 56 Miscellaneous Tax Credits 14 0 Actual | | 1 |
| | | 0 |
| 57 | | U |
| 58 Total Regulatory Income Tax 271,514 -271,514 Actual | | 0 |
| 59 | | 1 |
| 60 S HANNA TAND | | + |
| 61 ID CAPITAL TAXES 62 | | + |
| 63 Ontario | | ヰ |
| 64 Base 15 64.305.676 9.313.521 | 73,619,1 | 97 |
| 65 Less: Exemption - Tax Rates - Regulatory Table 1: Actual Table 3 16 5,000,000 489,162 | 4,510,8 | |
| 66 Taschie Capital 99,305,676 8,824,359 67 87 97 98 98 98 98 98 98 98 98 98 98 98 98 98 | 69,108,3 | 28 |
| 68 Rate - Tax Rates - Regulatory, Table 1: Actual, Table 3 17 0.3000% 0.0000% | 0.3000 | 3% |
| 69 | | |
| 70 Ontario Capital Tax 44.479 7.778 | 52,2 | .57 |
| 72 Federal Large Corporations Tax | | + |
| 73 Base 18 64,305,676 8,486,801 | 72,792,4 | |
| T4 Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 4,790,2 | |
| 75 Taxable Capital 54.305.676 3.277.074 76 9 | 68.002.2 | .U4 |
| To Tr Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 0.2250 | 0% |
| 78 | | |
| 79 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 30.547 8,019 | 38,5 | 66 |
| 80 Less-Federal Surtax 1.12% x Taxable Income 21 7,486 -7,486 | | 0 |
| 51 S2 Net LCT 23.061 532 | 38,5 | 66 |
| 83 | 0,00 | ユ |
| 84 III) INCLUSION IN RATES | | Ŧ |
| 55 | | + |
| 35. Income T ax Rate used for gross- up (exclude surtax) 39.50% | | + |
| 88 Income Tax (proxy tax is grossed-up) 22 448,784 Actual 2001 | | 0 |
| 89 LCT (proxy tax is grossed-up) 23 38,117 Actual 2001 | 38,5 | 66 |
| 90 Ontario Capital Tax (no gross-up since it is deductible) 24 44,479 Actual 2001 | 52,2 | :57 |
| 91 92 | | + |
| 2c. 33 Total PILs for Rate Adjustment - MUST AGREE WITH 2002 25 531,380 Actual 2001 | 90,8 | 23 |
| 94 RAM DECISION | 50,0 | ı |
| 95 | | Щ. |
| 96 | | |

| Company Comp | | | | | | | | | | | Greater Sudbury Hy |
|--|-----|--|------|----------|-----------------|----------|----------|-----|------------|-------------|---|
| A CANADA MARIA ANALY | | A | В | | D | Е | F C | ЭН | 1 | J | K ED2011 0160 L |
| Total Confession (Confession Confession Co | 1 | SECTION 93 PILS TAX GROSS-UP "SIMPIL" | ITEM | | | _ | | _ | | | M of F |
| A Principal Control Co | 3 | TAY CALCULATIONS (TAYCALC) | | Estimate | | | | + | | Variance | |
| And the control of the Transie Animal Services The control of the Transie Animal Services The control of the Services The control of the Services Animal Services The control of the | 4 | ("Wires only" husiness - see Tah TAXREC) | | | | | | | K-C | Explanation | (June) 100 of 215 |
| And the control of the Transie Animal Services The control of the Transie Animal Services The control of the Services The control of the Services Animal Services The control of the | 5 | RRR # 2.1.8 | | | | | | | | | Version 2004.2 |
| All All Controlled on the Traverse Variables | ю | | | \$ | | _ | _ | 4 | S | | \$ |
| Company Comp | 97 | IV) FUTURE TRUE-UPS | | | | - | - | + | DD#OD) | | |
| March Company Compan | 98 | IV a) Calculation of the True-up Variance | | | | - | _ | + | DR/(CR) | | |
| March Control Contro | 100 | Employee Benefit Plans - Accrued. Not Paid | 3 | | | | | | 0 | | |
| Common Temporal designation and designation Common | 101 | Tax reserves deducted in prior year | 4 | | | | | | 0 | | |
| A Control Co | 102 | Reserves from financial statements-end of year | | | | | | | | | |
| Contraction | 103 | Regulatory Adjustments | 5 | | | | _ | + | | | |
| 1 | 105 | Other additions "Material" Items TAXREC | | | | - | | + | | | |
| Company Comp | 106 | In Deductions - positive numbers | | | | | | | | | |
| 1 | 107 | | 8 | | | | | | | | |
| Section Company Comp | 108 | | 9 | | | - | - | + | | | |
| 1 | 110 | Interest Adjustment for tay nurnoses (See Relow - cell 1204) | 11 | | | - | | + | | | |
| 1 | 111 | Tax reserves claimed in current year | 4 | | | | | | | | |
| Language of the company of the compa | | Reserves from F/S beginning of year | | | | | | | | | |
| Comment of a control of the Contro | 113 | Contributions to deferred income plans | | | | | | | | | |
| Total PISA (PRISO A Ministra Name 1 A Ministra | 114 | Contributions to pension plans | 12 | | H | | -+ | + | | | administration capitalized for accounting numoses |
| The state of the state of the search of the | 116 | | | | | - | _ | + | | | commonwer capitalized for accounting purposes |
| If Tates 1975 For the Section Section 1 to the page 1 | 117 | | | | | | | L | | | |
| Some Table Control To Both for Thouse a biodistrates Some Table Control and Statement And Statement Table Con | 118 | Total TRUE-UPS before tax effect | 26 | | ш | | -T | = | -23,375 | | |
| Come To Effect on Tree-de eleastrates 14 | | Jacomo Toy Data for Truo un = logislated rata for # | | | | | - | 1,- | 40.0007 | | |
| Assessment for the sea designation of the Designation of the Control of the Contr | 121 | income rax male for true-up = legislated rate for the year | | | H | \dashv | - | × | 40.62% | | |
| See Mancelations Tax or Traceurs Tax Circuits Common Tax or Traceurs Additional Tax | | Income Tax Effect on True-up adjustments | | | | | | = | -9.495 | | |
| Table Discrete Tax on Trave-day Tax Control Tax on Tax Gradu used for process or (include surface) Tax Control Tax Tax Gradu used for process or (include surface) Tax Control Tax Tax Gradu used for process or (include surface) Tax Control Tax Tax Gradu used for process or (include surface) Tax Control Tax Contro | 123 | | | | | | | L | 2,100 | | |
| To come the contract of Trace-use of Trace-u | 124 | Less: Miscellaneous Tax Credits | 14 | | \Box | Ţ | | 1 | 0 | | |
| Source Tax Rolls used for prose-pot inercible burland. 3 70 Court PARAMERE ADJUSTMENT 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 125 | Total Income Tay on Tays upo | | | \vdash | - | _ | +- | 0.405 | | |
| The Reference Analystement The Reference Analyst | 127 | rotal income has on mue-ups | | | H | | _ | + | -9,495 | | |
| TWO LIP VARIANCE ADJUSTMENT WELL OF SCHOOL OF THE SCHOOL | 128 | Income Tax Rate used for gross-up (exclude surtax) | | | | | | | 39.50% | | |
| N b) Calculation of the Deferral Account Variance caused by changes in missionation. Second Control YAAABE, INCOME, (LOSSES) (as reported in the initial estimate column) | 129 | | | - | | | | | | | |
| N b) Calculation of the Deformal Account Variance caused by changes in published and provided in the initial estimate column) A SQUAZIONET YAVABLE INCOME (ACSSES) (as reported in the initial estimate column) A SQUAZIONET YAVABLE INCOME TAX RATE A SQUAZIONET SAVE INCOME TAX RATE A SQUAZIONET REGULATORY INCOME TAX A SQU | | TRUE-UP VARIANCE ADJUSTMENT | | | \vdash | | - | + | -15,694 | | |
| Second Control Control Tax Mark E. INCOME. TAX FATE | | IV h) Coloulation of the Deferred Assessed Veriance sessed by shannes in | | | | - | _ | + | | | |
| EGULATORY TAXBLE INCOME (LOSSES) (as reported in the initial estimate column) | 132 | | | | | | | | | | |
| 10 66.425 | 133 | | | | | | | | | | |
| 15 See Second Miscolar Pool In A Rate | | REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) | | | | | | | | | |
| Total Processing Control Florida Conder Control Florida Co | 134 | | | | | | | = | 668,425 | | |
| Total Process Proces | 135 | DEVISED CODDODATE INCOME TAY DATE | | | | - | _ | _ | 40.639/ | | |
| Tell Ages Revised Miscolations Tax Crosts | 137 | REVISED CONTONATE INCOME TAXINATE | | | | | | 1^ | 40.0276 | | |
| Tell Ages Revised Miscolations Tax Crosts | 138 | REVISED REGULATORY INCOME TAX | | | | | | = | 271,514 | | |
| 1 | 139 | | | | | | | | | | |
| 1.6. Total Revised Resolution y bronzer Tax reported in the Initial Estimate Column (Cell C59) | 140 | Less: Revised Miscellaneous Tax Credits | | | | | _ | - | | | |
| Table | 142 | Total Revised Regulatory Income Tay | | | | - | _ | - | 271 514 | | |
| 1436 Regulatory Incoma Tax Variance | 143 | | | | | | | | | | |
| Tell Regulation Income Tax Variance | 144 | Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58) | | | | | | - | 271,514 | | |
| 143 Generic Capital Tax | 145 | | | | | | _ | _ | 0 | | |
| 155 Resided content baseble capital | 140 | Regulatory Income 1 ax Variance | | | | - | _ | +- | U | | No tax rate changes - no true-up |
| 155 Resided content baseble capital | 148 | Ontario Capital Tax | | | | | | | | | |
| 151 Rovised demend tavable capital | | | | | | | | = | 64,305,676 | | |
| 153 Rate | 150 | Less: Exemption | | | | | | - | 5,000,000 | | |
| 153 Rate | 151 | Revised deemed taxable capital | | | \vdash | - | _ | = | 59,305,676 | | |
| 1556 Revised Ontario Capital Tax | 153 | Rate | | | | - | _ | × | 0.3000% | | |
| 155 Revised Ontario Capital Tax reported in the initial estimate column (Cell C70) - 44.479 157 Regulatory Ontario Capital Tax variance - 0 No tax rate or exemption changes - no true-up 158 | 154 | | | | | | | | | | |
| 157 Roulston Voltario Capital Tax Variance | 155 | Revised Ontario Capital Tax | | | ш | | -T | | | | |
| 1.55 Activat ILCT 1.55 Activation ILCT 1.55 Act | 156 | Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) | | | H | | -+ | _ | | | No tay rate or exemption changes - no true |
| 1585 Federal LCT | | requiatory Ontario Capital Tax Variance | | | | - | _ | +- | U | | NO tax rate or exemption changes - no true-up |
| 161 Less: Exemption from tab Tax Rates. Table 2, cell C40 - 10,000,000 162 Revised Federal LCT - 54,305,676 163 - 163 - 164 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 - 2,250% 165 Ress: Federal surtax - 7,486 166 Ress: Federal surtax - 7,486 168 Revised Net LCT - 23,061 170 Resultatory Federal LCT variance - 23,061 171 Resultatory Federal LCT Variance - 172 Resultatory Federal LCT Variance - 173 Income Tax Rate used for gross-up (exclude surtax) - 174 Rotrone Tax (grossed-up) - | 159 | Federal LCT | | _ | | | | ┸ | | | |
| 162 Revised Federal LCT | 160 | Base | | | | | | | 64,305,676 | | |
| 163 164 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 0.2250% 165 166 Gross Amount 30,547 167 Less: Federal surtax - 7,486 168 Revised Net LCT = 23,061 168 Revised Net LCT = 23,061 170 Resultatory Federal LCT reported in the initial estimate column (Cell C82) - 23,061 171 Resultatory Federal LCT Variance = 0 No tax rate or exemption changes - no true-up 172 Resultatory Federal LCT Variance = 0 No tax rate or exemption changes - no true-up 173 Recome Tax (prossed-up) + 0 0 174 LCT (crossed-up) + 0 0 175 ICCORNET (argossed-up) + 0 0 176 LCT (crossed-up) + 0 0 177 GEFERRAL ACCOUNT VARIANCE ADJUSTMENT = 0 180 LCT (crossed-up) + 0 0 178 LCT (crossed-up) + 0 0 179 LCT (crossed-up) + 0 0 170 LCT (crossed-up) + 0 0 170 LCT (crossed-up) + 0 0 171 LCT (crossed-up) + 0 0 172 LCT (crossed-up) + 0 0 173 LCT (crossed-up) + 0 0 174 LCT (crossed-up) + 0 0 175 LCT (crossed-up) + 0 0 176 LCT (crossed-up) + 0 0 177 LCT (crossed-up) + 0 0 178 LCT (crossed-up) + 0 0 179 LCT (crossed-up) + 0 0 170 LCT (crossed-up) + 0 0 170 LCT (crossed-up) + 0 0 178 LCT (crossed-up) + 0 0 179 LCT (crossed-up) + 0 0 170 LCT (crossed-up) + 0 0 171 LCT (crossed-up) + 0 0 172 LCT (crossed-up) + 0 0 173 LCT (crossed-up) + 0 0 174 LCT (crossed-up) + 0 0 175 LCT (crossed-up) + 0 0 176 LCT (crossed-up) + 0 0 177 LCT (crossed-up) + 0 0 178 LCT (crossed-up) + 0 0 179 LCT (crossed-up) + 0 0 170 | 161 | Less: Exemption from tab Tax Rates, Table 2, cell C40 | | | \vdash | | + | 1- | 10,000,000 | | |
| 16-8 rate (as a result of legislative changes) tab Tax Rates' cell C51 | 162 | Revised Federal LCT | | | | -+ | - | - | 54,305,676 | | |
| 168 Gross Amount | 164 | Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 | | | H | \dashv | - | + | 0.2250% | | |
| 10 105 | 165 | | | | | | | | | | |
| 10 105 | 166 | Gross Amount | | | HI | Ţ | _ _ | 4 | 30,547 | | |
| 168 | 107 | Less: Federal Surfax | | | | | - | 1 | 7,486 | | |
| 170 Less Federal LCT reported in the initial estimate column (Cell C82) | 169 | REVISEU INEL EG I | | | H | \dashv | - | +- | 23,001 | | |
| 171 Regulatory Federal LCT Variance | 170 | Less: Federal LCT reported in the initial estimate column (Cell C82) | | | | | | | 23,061 | | |
| 173 Actual Income Tax Rate used for gross-up (exclude surtax) 39.50% | 171 | Regulatory Federal LCT Variance | | - | | | | | | | No tax rate or exemption changes - no true-up |
| 178 Income Tax (grossed-up) | 172 | | | | $\vdash \vdash$ | | + | + | 00.5 | | |
| 175 | | Actual income I ax Kate used for gross-up (exclude surfax) | | | \vdash | -+ | - | + | 39.50% | | |
| 178 LCT (prossed-up) | 175 | Income Tax (grossed-up) | | | | \dashv | \dashv | + | 0 | 1 | |
| 177 Christo Capital Tax | 176 | LCT (grossed-up) | | | | | | + | | | |
| 1/8 | 177 | Ontario Capital Tax | | | ш | | -T | + | 0 | | |
| 180 | 1/0 | | | | H | | -+ | +- | ^ | | |
| 18.1 TRUE-UP VARIANCE (from cell I130) | 180 | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | | - | _ | +- | U | | |
| 183 Total Deferral Account Entry (Positive Entry = Debit) = -15,694 book this entry on continuity working paper 184 (Deferral Account Variance + True-up Variance) 185 1 | 181 | TRUE-UP VARIANCE (from cell I130) | | | | | | + | -15,694 | | |
| 185 | 182 | | | | | | T | | | | |
| 185 | 183 | Total Deferral Account Entry (Positive Entry = Debit) | | | $\vdash \vdash$ | | + | - | -15,694 | | book this entry on continuity working paper |
| | 185 | (Deferral Account variance + True-up Variance) | | | \vdash | - | _ | + | | | |
| | | | | | | | | 1 | | | |
| | | | | | | | | | | | |

Greater Sudbury Hydro Inc

| | | | | | | | | | | Greater Sudbury Hy |
|-----|---|------|----------|---|---|---|-----|-----------|-------------|--------------------|
| | A | В | С | D | Е | F | 3 H | | J | K ED2011 0160 L |
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | ITEM | Initial | | | | | M of F | M of F | M of F ED2011 0100 |
| | DEFERRAL/VARIANCE ACCOUNTS | | Estimate | | | | | Filing | Filing | Filing |
| | TAX CALCULATIONS (TAXCALC) | | | | | | | Variance | Variance | |
| | ("Wires-only" business - see Tab TAXREC) | | | | | | | K-C | Explanation | (June) 101 of 215 |
| 5 | RRR # 2.1.8 | | | | | | | | | Version 2004.2 |
| 6 | | | \$ | | | | | \$ | | S |
| 187 | | | | | | | | | | |
| 188 | V) INTEREST PORTION OF TRUE-UP | | | | | | | | | |
| 189 | Variance Caused By Phase-in of Deemed Debt | | | | | | | | | |
| 190 | | | | | | | | | | |
| 191 | Total deemed interest (REGINFO) | | | | | | | 2,675,825 | | |
| 192 | Interest phased-in (Cell C36) | | | | | | | 632,838 | | |
| 193 | | | | | | | | | | |
| 194 | Variance due to phase-in of debt component of MARR in rates | | | | | | | 2,042,987 | | |
| 195 | according to the Board's decision | | | | | | | | | |
| 196 | | | | | | | | | | |
| 197 | Other Interest Variances (i.e. Borrowing Levels | | | | | | | | | |
| 198 | | | | | | | | | | |
| | Interest deducted on MoF filing (Cell K36+K41) | | | | | | | 886,563 | | |
| 200 | Total deemed interest (REGINFO CELL D61) | | | | | | | 2,675,825 | | |
| 201 | | | | | | | | | | |
| 202 | Variance caused by excess debt | | | | | | | 0 | | |
| 203 | | | | | | | | | | |
| 204 | Interest Adjustment for Tax Purposes (carry forward to Cell I110) | | | | | | | 0 | | |
| 205 | | | | | | | | | | |
| 206 | Total Interest Variance | | | | | | | 2,042,987 | | |
| 207 | | | | | | | | | | |

| 1 | A HOMEN | В | C | D | E | F |
|------------|---|----------------|------------------------|---------------------------|------------------------|---|
| 2 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" TAX RETURN RECONCILIATION (TAXREC) | LINE | M of F Corporate | Non-wires Eliminations | Wires-only Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | RRR # 2.1.8 | | Return | | Version 2004.2 | |
| 6 | Section A: Identification: | | | | | |
| 7 | Utility Name: Greater Sudbury Hydro Inc Reporting period: Dec. 31, 2001 | | | | | |
| 9 | Taxation Year's start date: 2001/10/01 | | | | | |
| 10 | Taxation Year's end date: 2001/12/31 | | 92 | dovo | | |
| 12 | Number of days in taxation year: | | 92 | days | | |
| 13 | Please enter the Materiality Level : | | 23,067 | < - enter materiality | / level | |
| 14 15 | (0.25% x Rate Base x CER) (0.25% x Net Assets) | Y/N Y/N | | | | |
| 16 | Or other measure (please provide the basis of the amount) | Y/N | | | | |
| 17 18 | Does the utility carry on non-wires related operation? (Please complete the questionnaire in the Background question) | Y/N naire v | vorksheet.) | | | |
| 19 | | | | | | |
| 20 | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | |
| 22 | Section B: Financial statements data: | | | | | |
| 23 | Input unconsolidated financial statement data submitted with Tax re The actual categories of the income statements should be used. | turns. | | | | |
| 25 | If required please change the descriptions except for amortization, in | nterest | expense and provis | ion for income tax | | |
| 26 27 | Please enter the non-wire operation's amount as a positive number, | the nr | ngram automatically | treats all amounts | | |
| 28 | in the "non-wires elimination column" as negative values in TAXREC | | | a cate an arricante | | |
| 29 30 | Income: | | | | | |
| 31 | Energy Sales | + | 16,184,895 | | 16,184,895 | |
| 32 | Distribution Revenue Other Income | + | 1,828,222 727,302 | | 1,828,222 727,302 | |
| 34 | Miscellaneous income | + | 727,302 | | 0 | |
| 35 36 | Revenue should be entered above this line | + | | | 0 | |
| 37 | | | | | | |
| 38 | Costs and Expenses: | | 16,184,895 | | 16,184,895 | |
| 40 | Cost of energy purchased Administration | - | 16,184,895 892,933 | | 892,933 | |
| 41 | Customer billing and collecting | - | 396,776 | | 396,776 | |
| 43 | Operations and maintenance Amortization | - | 1,119,868 1,039,886 | | 1,119,868 1,039,886 | |
| 44 | Ontario Capital Tax Expenses per 3 month Statement | - | 0 | | 0 | |
| 46 | Expenses per o monar otatement | - | Ů | | 0 | |
| 47 | | - | | | 0 | |
| 49 | | | | | | |
| 50 51 | Net Income Before Interest & Income Taxes EBIT Less: Interest expense for accounting purposes | = | -893,939 886,563 | 0 | -893,939 886,563 | |
| 52 | Provision for payments in lieu of income taxes | - | -652,185 | | -652,185 | |
| 53 | Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income | = | -1,128,317 | 0 | -1,128,317 | |
| 54 55 | (loss) per financial statements on Schedule 1 of the tax return.) | | | | | |
| 56 | Section C: Reconciliation of accounting income to taxable inco | me | | | | |
| 57 58 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: | | | | | |
| 59 | Provision for income tax | + | -652,185 | 0 | -652,185 | |
| 60 | Federal large corporation tax Depreciation & Amortization | + | 37,605 1,039,886 | 0 | 37,605 1,039,886 | |
| 62 | Employee benefit plans-accrued, not paid | + | | 0 | 0 | |
| 63 | Tax reserves - beginning of year Reserves from financial statements- end of year | + | 0 | 0 | 0 | |
| 65 | Regulatory adjustments | + | 0 | 0 | 0 | |
| 66 67 | Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 | + | 0 | 0 | 0 | |
| 68 69 | Coldatal | | 425,306 | 0 | 425,306 | |
| 70 | Subtotal | | 425,306 | 0 | 425,306 | |
| 71 | Other Additions: (Please explain the nature of the additions) Recapture of CCA | + | | | 0 | |
| 73 | Non-deductible meals and entertainment expense | + | | | 0 | |
| 74 75 | Capital items expensed | + | | | 0 | |
| 76 | | + | | | 0 | |
| 77 78 | | + | | | 0 | |
| 79 | Total Other Additions | = | 0 | 0 | 0 | |
| 80 | Total Additions | = | 425,306 | 0 | 425.306 | |
| 82 | | | , | | | |
| 83 | Recap Material Additions: | | 0 | 0 | 0 | |
| 85 86 | | | 0 | 0 | 0 | - |
| 87 | | | 0 | 0 | 0 | |
| 88 89 | | | 0 | 0 | 0 | - |
| 90 | | | 0 | 0 | 0 | |
| 91 92 | Total Other additions >materiality level Other deductions (less than materiality level) | | 0 | 0 | 0 | |
| 93 | Other deductions (less than materiality level) Total Other Additions | | 0 | 0 | 0 | |
| 94 | BOOK TO TAX DEDUCTIONS: | | | | | |
| 96 | Capital cost allowance | - | 387,547 | | 387,547 | |
| 97 98 | Cumulative eligible capital deduction | - | | | 0 | |
| 99 | Transition Costs Not Allowed | | 0 | | | |
| 100 101 | Employee benefit plans-paid amounts Items capitalized for regulatory purposes | - | 0 | | 0 | |
| 102 | Regulatory adjustments : | - | | | 0 | |
| 103 | CCA other deductions | | 0 | 0 | 0 | |
| 105 | Tax reserves - end of year | - | 0 | 0 | 0 | |
| 107 | Reserves from financial statements- beginning of year Contributions to deferred income plans | | 0 | 0 | 0 | |
| 108 | Contributions to pension plans | - | 0 | 0 | 0 | |
| 110 | Interest capitalized for accounting deducted for tax Material deduction items from TAXREC 2 | - | 0 | 0 | 0 | |
| | Other deduction items (not Material) from TAXREC 2 | - | 0 | 0 | 0 | |
| 112 | | | i e | | | |

| 1 | A SECTION 93 PILs TAX GROSS-UP "SIMPIL" | В | C | D Nan wissa | E | F |
|------------|---|------|---------------------|---------------------------|-------------------|---|
| 2 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" TAX RETURN RECONCILIATION (TAXREC) | LINE | M of F Corporate | Non-wires Eliminations | Wires-only Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) RRR # 2.1.8 | | Tax Return | | Return | |
| 5 | NNN # 2.1.0 | | Retuin | | Version 2004.2 | |
| 113 114 | Subtotal | = | 387,547 | 0 | 387,547 | |
| 115 | Other deductions (Please explain the nature of the deductions) Charitable donations - tax basis | - | 0 | 0 | 0 | |
| 116 | Gain on disposal of assets | - | | | 0 | |
| 117 118 | Capital Tax Other material item #1 | - | 23,375 | | 0 23,375 | |
| 119 120 | Total Others Dedications | - | 23,375 | 0 | 23.375 | |
| 121 | Total Other Deductions | - | 23,375 | 0 | 23,375 | |
| 122 123 | Total Deductions | = | 410,922 | 0 | 410,922 | |
| | Recap Material Deductions: | | | | | |
| 125 126 | | | 0 | 0 | 0 | |
| 127 | | | 0 | 0 | 0 | |
| 128 129 | | | 23,375 0 | 0 | 23,375 | |
| 130 | Total Other Deductions exceed materiality level | | 23,375 | 0 | 23,375 | |
| 131 132 | Other Deductions less than materiality level Total Other Deductions | | 23.375 | 0 | 0 23,375 | |
| 133 | | | | | | |
| 134 135 | TAXABLE INCOME DEDUCT: | = | -1,113,933 | 0 | -1,113,933 | |
| 136 | Non-capital loss applied positive number | - | | | 0 | |
| 137 138 | Net capital loss applied positive number | - | | | 0 | |
| 139 | NET TAXABLE INCOME | = | -1,113,933 | 0 | -1,113,933 | |
| 140 141 | FROM ACTUAL TAX RETURNS | | | | | |
| 142 | Net Federal Income Tax (Must agree with tax return) | + | 0 | | 0 | |
| 143 144 | Net Ontario Income Tax (Must agree with tax return) Subtotal | + | 0 | 0 | 0 | |
| 145 | Less: Miscellaneous tax credits (Must agree with tax returns) | - | | | 0 | |
| 146 147 | Total Income Tax | = | 0 | 0 | 0 | |
| 148 | FROM ACTUAL TAX RETURNS | | | | | |
| 149 150 | Net Federal Income Tax Rate (Must agree with tax return) Net Ontario Income Tax Rate (Must agree with tax return) | | | | 0.00% 0.00% | |
| 151 | Blended Income Tax Rate | | 0.00% | | 0.00% | |
| 152 153 | Section D: Detailed calculation of Ontario Capital Tax | | | | | |
| 154 | | | | | | |
| 155 156 | ONTARIO CAPITAL TAX (From Ontario CT23) | | | | | |
| 157 | PAID-UP CAPITAL | | | | | |
| 158 159 | Paid-up capital stock | + | 20,848,052 | | 20,848,052 | |
| 160 | Retained earnings (if deficit, deduct) | +/- | -3,105,904 | | -3,105,904 | |
| 162 | Capital and other surplus excluding appraisal surplus | + | | | 0 | |
| 163 | Loans and advances | + | 50,526,873 | | 50,526,873 | |
| | Bank loans Bankers acceptances | + | | | 0 | |
| | Bonds and debentures payable | + | | | 0 | |
| | Mortgages payable Lien notes payable | + | | | 0 | |
| 169 170 | Deferred credits | + | 6,138,575 | | 6,138,575 0 | |
| 171 | Contingent, investment, inventory and similar reserves Other reserves not allowed as deductions | + | | | 0 | |
| 172 173 | Share of partnership(s), joint venture(s) paid-up capital Sub-total | + | 74,407,596 | 0 | 74.407.596 | |
| | Subtract: | | 74,407,030 | 0 | 74,407,590 | |
| 175 | Amounts deducted for income tax purposes in excess of amounts booked | - | -652.339 | | -652,339 | |
| | Deductible R&D expenditures and ONTTI costs deferred for | - | -002,000 | | -002,000 | |
| 176 177 | income tax Total (Net) Paid-up Capital | = | 75.059.935 | 0 | 75.059.935 | |
| 178 | Total (1101) Tala ap Supital | | 10,000,000 | | 7 0,000,000 | |
| 179 180 | ELIGIBLE INVESTMENTS | | | | | |
| 181 | | + | | | 0 | |
| 182 183 | Mortgages due from other corporations Shares in other corporations | + | | | 0 | |
| 184 | Loans and advances to unrelated corporations | + | 0 | | 0 | |
| 185 186 | Eligible loans and advances to related corporations Share of partnership(s) or joint venture(s) eligible investments | + | 1,615,119 | | 1,615,119 0 | |
| 187 188 | | - | 1,615,119 | 0 | 1,615,119 | |
| 189 | Total Eligible Investments | Ė | 1,015,119 | 0 | 1,015,119 | |
| 190 191 | TOTAL ASSETS | | | | | |
| 192 | | | | | | |
| 193 194 | Total assets per balance sheet Mortgages or other liabilities deducted from assets | + | 83,492,567 | | 83,492,567 0 | |
| 195 | Share of partnership(s)/ joint venture(s) total assets | + | | | 0 | |
| 196 197 | Subtract: Investment in partnership(s)/joint venture(s) | - | | | 0 | |
| 198 | Total assets as adjusted | - | 83,492,567 | 0 | 83,492,567 | |
| 199 200 | Add: (if deducted from assets) | | | | | |
| 201 | Contingent, investment, inventory and similar reserves | + | | | 0 | |
| 202 | Other reserves not allowed as deductions Subtract: | + | | | 0 | |
| | Amounts deducted for income tax purposes in excess of amounts | - | 050.000 | | | |
| 204 | booked Deductible R&D expenditures and ONTTI costs deferred | - | -652,339 | | -652,339 0 | |
| | for income tax | | | | | |
| 206 207 | Subtract: Appraisal surplus if booked Add or subtract: Other adjustments | +/- | | | 0 | |
| 208 | | | 04.444.000 | | | |
| 209 210 | Total Assets | = | 84,144,906 | 0 | 84,144,906 | |
| 211 | Investment Allewanes | | 4 440 700 | | 4.440.705 | |
| 212 213 | Investment Allowance | | 1,440,738 | 0 | 1,440,738 | |
| | | | | | | |

| | | | | | | _ |
|--|---|----------|--|--|--|---|
| 1 | A SECTION 93 PILS TAX GROSS-UP "SIMPIL" | LINE | C M of F | D Non-wires | E Wires-only | F |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 4 | (for "wires-only" business - see s. 72 OEB Act) RRR # 2.1.8 | | Tax Return | | Return | |
| 5 | | | | | Version 2004.2 | |
| 214 | Taxable Capital | | | | | |
| 216 | Net paid-up capital | + | 75,059,935 | 0 | 75,059,935 | |
| 217 | Subtract: Investment Allowance | - | 1,440,738 | 0 | 1,440,738 | |
| 219 | Taxable Capital | = | 73,619,197 | 0 | 73,619,197 | |
| 220 221 | Capital Tax Calculation | | | | | |
| 222 | Deduction from taxable capital up to maximum of \$5,000,000 | | 4,510,838 | 0 | 4,510,838 | |
| 223 224 | Not Tayabla Capital | | 69,108,359 | 0 | 69,108,359 | |
| 225 | Net Taxable Capital | | 69,108,359 | U | 69,108,359 | |
| 226 | Rate | | 0.3000% | 0.3000% | 0.3000% | |
| 228 | Days in taxation year | | 92 | 92 | 92 | |
| 229 | Divide days by 365 | | 0.25 | 0.25 | 0.25 | |
| 231 | Ontario Capital Tax (Must agree with CT23 return) | | 52,257 | 0 | 52,257 | |
| 232 | | | 5=,-5: | | 52,23 | |
| 233 | Section E: Detailed calculation of Large Corporation Tax | | | | | |
| 235 | LARGE CORPORATION TAX | | | | | |
| 236 | (From Federal Schedule 33) CAPITAL | | | | | |
| 238 | ADD: | | | | | |
| 239 | Reserves that have not been deducted in computing income for the year under Part I | + | 6,138,575 | | 6,138,575 | |
| 240 | Capital stock | + | 20,848,052 | | 20,848,052 | |
| 241 | Retained earnings | + | 0 | | 0 | |
| 242 243 | Contributed surplus Any other surpluses | + | | | 0 | |
| 244 | Deferred unrealized foreign exchange gains | + | 50 500 500 | | 0 | |
| 245 | All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers | + | 50,526,873 | | 50,526,873 | |
| 246 | acceptances, or similar obligations | + | | | 0 | |
| 247 248 | Any dividends declared but not paid All other indebtedness outstanding for more than 365 days | + | | | 0 | |
| 249 | : | | | | | |
| 250 251 | Subtotal | = | 77,513,500 | 0 | 77,513,500 | |
| 252 | DEDUCT: | | | | | |
| 253 254 | Deferred tax debit balance Any deficit deducted in computing shareholders' equity | - | 3,105,904 | | 3,105,904 | |
| 254 | Any patronage dividends 135(1) deducted in computing income | - | 3,105,904 | | 3,105,904 | |
| 255 | under Part I included in amounts above | | | | 0 | |
| 256 257 | Deferred unrealized foreign exchange losses | - | | | 0 | |
| 258 | Subtotal | = | 3,105,904 | 0 | 3,105,904 | |
| 259 260 | Capital for the year | | 74,407,596 | 0 | 74,407,596 | |
| 261 | | | , | | , | |
| 262 263 | INVESTMENT ALLOWANCE | | | | | |
| 264 | Shares in another corporation | + | | | 0 | |
| 265 266 | Loan or advance to another corporation Bond, debenture, note, mortgage, or | + | 1,615,119 | | 1,615,119 0 | |
| 267 | similar obligation of another corporation | + | | | 0 | |
| 268 269 | Long term debt of financial institution Dividend receivable from another corporation | + | | | 0 | |
| 203 | Debts of corporate partnerships that were not exempt from tax | + | | | 0 | |
| 270 271 | under Part I.3 | + | | | 0 | |
| 272 | Interest in a partnership | + | | | U | |
| 273 | Investment Allowance | = | 1,615,119 | 0 | 1,615,119 | |
| 274 275 | | | | | | |
| 276 | TAXABLE CAPITAL | | | | | |
| 277 278 | Capital for the year | = | 74,407,596 | 0 | 74,407,596 | |
| 279 | | | | | | |
| 280 281 | Deduct: Investment allowance | - | 1,615,119 | 0 | 1,615,119 | |
| 282 | Taxable Capital for taxation year | = | 72,792,477 | 0 | 72,792,477 | |
| 283 284 | Deduct: Capital Deduction - maximum of \$10,000,000 | - | 4,790,273 | 0 | 4,790,273 | |
| | | <u> </u> | | | | |
| 285 | (Input in tab 'Tax Rates') | | | | 68,002,204 | |
| 286 | | = | 68,002,204 | 0 | | |
| 286 287 288 | (Input in tab 'Tax Rates') | = | 68,002,204 0.22500% | 0.22500% | 0.22500% | |
| 286 287 288 289 | (Input in tab 'Tax Rates') Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004 | = | 0.22500% | 0.22500% | | |
| 286 287 288 289 290 | (Input in tab 'Tax Rates') Taxable Capital | = | | | 0.22500% 92 0.2521 | |
| 286 287 288 289 290 291 292 | (Input in tab 'Tax Rates') Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004 Days in year Divide days by 366 | | 0.22500% 92 0.2521 | 0.22500% 92 0.2521 | 92 0.2521 | |
| 286 287 288 289 290 291 292 293 294 | (Input in tab 'Tax Rates') Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004 Davs in year Divide days by 366 Gross Part I.3 Tax LCT (Must agree with tax return) | = | 0.22500% 92 0.2521 38,566 | 0.22500% 92 0.2521 | 92 0.2521 38,566 | |
| 286 287 288 289 290 291 292 293 294 295 | (Input in tab 'Tax Rates') Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004 Days in year Divide days by 366 | | 0.22500% 92 0.2521 | 0.22500% 92 0.2521 | 92 0.2521 | |
| 286 287 288 289 290 291 292 293 294 | (Input in tab 'Tax Rates') Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004 Davs in vear Divide days by 366 Gross Part I.3 Tax LCT (Must agree with tax return) Federal Surtax Rate | | 0.22500% 92 0.2521 38,566 | 0.22500% 92 0.2521 | 92 0.2521 38,566 | |
| 286 287 288 289 290 291 292 293 294 295 296 297 298 | (Input in tab 'Tax Rates') Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004 Days in year Divide days by 366 Gross Part I.3 Tax LCT (Must agree with tax return) Federal Surtax Rate Less: Federal Surtax = Actual Surtax from tax return | = | 0.22500% 92 0.2521 38.566 0.0000% | 0.22500% 92 0.2521 0 0.0000% | 92 0.2521 38,566 0.0000% | |
| 286 287 288 289 290 291 292 293 294 295 296 297 298 299 | (Input in tab 'Tax Rates') Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004 Davs in vear Divide days by 366 Gross Part I.3 Tax LCT (Must agree with tax return) Federal Surtax Rate Less: Federal Surtax = Actual Surtax from tax return Net Part I.3 Tax - LCT Payable (Must agree with tax return) | | 0.22500% 92 0.2521 38,566 0.0000% | 0.22500% 92 0.2521 | 92 0.2521 38,566 0.0000% | |
| 286 287 288 289 290 291 292 293 294 295 296 297 298 300 301 | (Input in tab 'Tax Rates') Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004 Davs in vear Divide days by 366 Gross Part L3 Tax LCT (Must agree with tax return) Federal Surtax Rate Less: Federal Surtax = Actual Surtax from tax return Net Part L3 Tax - LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero) | = | 0.22500% 92 0.2521 38.566 0.0000% | 0.22500% 92 0.2521 0 0.0000% | 92 0.2521 38,566 0.0000% | |
| 286 287 288 289 290 291 292 293 294 295 296 297 298 299 300 301 302 | (Input in tab 'Tax Rates') Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004 Davs in vear Divide days by 366 Gross Part I.3 Tax LCT (Must agree with tax return) Federal Surtax Rate Less: Federal Surtax = Actual Surtax from tax return Net Part I.3 Tax - LCT Payable (Must agree with tax return) | = | 0.22500% 92 0.2521 38.566 0.0000% | 0.22500% 92 0.2521 0 0.0000% | 92 0.2521 38,566 0.0000% | |
| 286 287 288 290 291 292 293 294 295 296 297 298 300 301 302 303 304 | (Input in tab 'Tax Rates') Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004 Davs in vear Divide days by 366 Gross Part I.3 Tax LCT (Must agree with tax return) Federal Surtax Rate Less: Federal Surtax = Actual Surtax from tax return Net Part I.3 Tax - LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero) Section F: Income and Capital Taxes RECAP FROM ABOVE: | = | 0.22500% 92 0.2521 38.566 0.0000% | 0.22500% 92 0.2521 0 0.0000% | 92 0.2521 38,566 0.0000% | |
| 286 287 288 289 290 291 292 293 294 295 296 297 298 299 300 301 302 303 304 305 | (Input in tab 'Tax Rates') Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004 Days in year Divide days by 366 Gross Part I.3 Tax LCT (Must agree with tax return) Federal Surtax Rate Less: Federal Surtax = Actual Surtax from tax return Net Part I.3 Tax LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero) Section F: Income and Capital Taxes RECAP FROM ABOVE: Total Income Taxes | | 0.22500% 92 0.2521 38.566 0.0000% 0 38.566 | 0.22500% 92 0.2521 0.0000% | 92 0.2521 38.566 0.0000% 0 38.566 | |
| 286 287 288 289 290 291 292 293 294 295 296 297 298 300 301 302 303 304 305 306 | (Input in tab 'Tax Rates') Taxable Capital Rate 0.225% in 2002 and 2003; 0.200% in 2004 Days in year Divide days by 366 Gross Part I.3 Tax LCT (Must agree with tax return) Federal Surtax Rate Less: Federal Surtax = Actual Surtax from tax return Net Part I.3 Tax LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero) Section F: Income and Capital Taxes RECAP FROM ABOVE: Total Income Taxes | = | 0.22500% 92 0.2521 38,566 0.0000% 0 | 0.22500% 92 0.2521 0 0.0000% | 92 0.2521 38.566 0.0000% 0 | |
| 286 287 288 289 290 291 292 293 294 295 296 297 298 300 301 302 303 304 305 306 | (Input in tab 'Tax Rates') Taxable Capital Rate 0.225% in 2002 and 2003: 0.200% in 2004 Days in year Divide days by 366 Gross Part I.3 Tax LCT (Must agree with tax return) Federal Surtax Rate Less: Federal Surtax = Actual Surtax from tax return Net Part I.3 Tax - LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero) Section F: Income and Capital Taxes RECAP FROM ABOVE: Total Income Taxes Ontario Capital Tax | + + | 0.22500% 92 0.2521 38,566 0.0000% 0 38,566 | 0.22500% 922 0.2521 0.0000% | 92 0.2521 38,566 0.0000% 0 38,566 | |

| | A | В | С | D | E | F |
|----------|---|-------|-----------|--------------|-----------------|---|
| 1 | SECTION 93 PILS TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | L Wires-only | 1 |
| | Tax and Accounting Reserves | LIIVE | Corporate | Eliminations | Tax | |
| | For MoF Column of TAXCALC | | Tax | | Return | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Return | | | |
| 5 | RRR # 2.1.8 | | | | Version 2004.2 | |
| 6 | | | | | | |
| | Utility Name: Greater Sudbury Hydro Inc | | | | | |
| | Reporting period: Dec. 31, 2001 | | | | | |
| 9 | | | | | | |
| 10 | TAX RESERVES | | | | | |
| | Beginning of Year: | | | | | |
| 13 | beginning of Tear. | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | 0 | | 0 | |
| _ | Reserve for goods & services ss.20(1)(m) | | J | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| 18 | Other | | | | 0 | |
| 19 | Other | | | | 0 | |
| 20 | | | | | 0 | |
| 21 | | | | | 0 | |
| 22 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 23 | First of Verry | | | | | |
| 24 25 | End of Year: | 1 | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | 0 | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | U | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other | | | | 0 | |
| 31 | Other | | | | 0 | |
| 32 | | | | | 0 | |
| 33 | | | | | 0 | |
| | Insert line above this line | | | | | |
| 35 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 36 | | | | | | |
| 37 38 | FINANCIAL STATEMENT RESERVES | | | | | |
| 39 | FINANCIAL STATEMENT RESERVES | | | | | |
| | Beginning of Year: | | | | | |
| 41 | beginning of real. | | | | 0 | |
| 42 | | | | | 0 | |
| 43 | Environmental | | | | 0 | |
| | Allowance for doubtful accounts | | 0 | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Employee Future Benefits | 1 | 0 | | 0 | |
| | Sick Leave Vesting | | 0 | | 0 | |
| | Other Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 51 | Total (Carry Torward to the TAAREC WORKSHEEL) | | U | U | U | |
| | End of Year: | | | | | |
| 53 | | | | | 0 | |
| 54 | | | | | 0 | |
| | Environmental | | | | 0 | |
| | Allowance for doubtful accounts | | 0 | | 0 | - |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Employee Future Benefits | 1 | 0 | | 0 | |
| | Sick Leave Vesting | 1 | 0 | | 0 | |
| 61 | Incort line above this line | | | | 0 | |
| | Insert line above this line Total (carry forward to the TAXREC worksheet) | + | 0 | 0 | 0 | |
| 64 | Total (Carry Torward to the TAXINEC WORKSHEEL) | | U | U | U | |
| <u> </u> | | 1 | | | | |

| | A | В | С | D | E | F |
|-------------------|--|------|---------------------|---------------------------|-------------------|---|
| 1 2 3 | SECTION 93 PILS TAX GROSS-UP "SIMPIL" TAX RETURN RECONCILIATION (TAXREC 2) | LINE | M of F Corporate | Non-wires Eliminations | Wires-only Tax | |
| 4 5 | (for "wires-only" business - see s. 72 OEB Act) RRR # 2.1.8 | | Tax Return | | Return | |
| 7 | Utility Name: Greater Sudbury Hydro Inc | | | | Version 2004.2 | |
| 9 10 | Reporting period: Dec. 31, 2001 Number of days in taxation year: | | 92 | | | |
| 11 12 | Materiality Level: | | 23.067 | | | |
| 13 14 15 | Section C: Reconciliation of accounting income to taxable income Add: Recapture of capital cost allowance | + | | | 0 | |
| 16 17 | Gain on sale of eligible capital property Income or loss for tax purposes- ioint ventures or partnerships | + | 0 | | 0 | |
| 18 19 20 | Loss in equity of subsidiaries and affiliates Loss on disposal of assets | + | 0 | | 0 | |
| 21 22 | Charitable donations Taxable capital gains Depreciation in inventory -end of year | + | | | 0 | |
| 23 24 | Scientific research expenditures deducted per financial statements Capitalized interest | + | | | 0 0 | |
| 26 27 | Capitalized interest Non-deductible club dues and fees Non-deductible automobile expenses | + | | | 0 | |
| 28 29 | Non-deductible life insurance premiums Soft costs on construction and renovation of buildings | + | | | 0 | |
| 30 31 32 | Non-deductible meals and entertainment Book loss on joint ventures or partnerships Capital items expensed | + | 0 | | 0 | |
| 33 34 | Debt issue expense Deemed dividend income | + | | | 0 | |
| 35 36 | Dividends credited to investment account Financing fees deducted in books | + | | | 0 | |
| 38 39 | Gain on settlement of debt Interest paid on income debentures Recapture of SR&ED expenditures | + | | | 0 0 0 | |
| 40 41 | Share issue expense Write down of capital property | + | | | 0 | |
| 42 43 | Amounts received in respect of qualifying environment trust Other Additions: (please explain in detail the nature of the item) Debt financing expenses | + | | | 0 0 0 | |
| 45 46 | Amortization of deferred financing costs | + | 0 | | 0 | |
| 47 48 | | + | | | 0 | |
| 50 51 | | + | | | 0 0 0 | |
| 52 53 | | + | | | 0 | |
| 54 55 56 | Total Additions | = | 0 | 0 | 0 | |
| 57 58 | Recap of Material Additions: | | 0 | 0 | 0 | |
| 59 60 | | | 0 | 0 | 0 | |
| 61 62 | | | 0 | 0 | 0 0 0 | |
| 64 65 | | | 0 | 0 | 0 | |
| 66 67 | | | 0 | 0 | 0 | |
| 69 70 | | | 0 | 0 | 0 0 0 | |
| 71 72 | | | 0 | 0 0 | 0 | |
| 73 74 | | | 0 | 0 | 0 | |
| 76 77 | | | 0 | 0 | 0 | |
| 78 79 | | | 0 | 0 | 0 | |
| 80 81 | | | 0 | 0 | 0 0 | |
| 83 84 | | | 0 | 0 | 0 | |
| 85 86 | | | 0 | 0 | 0 0 0 | |
| 88 89 | | | 0 | 0 | 0 | |
| 90 91 | | | 0 | 0 | 0 | |
| 92 93 94 | | | 0 | 0 | 0 | |
| 95 96 | Total Material additions Other additions less than materiality level | | 0 | 0 | 0 | |
| 97 98 | Total Additions | | 0 | 0 | 0 | |
| 99 100 101 | Deduct: Gain on disposal of assets per f/s Dividends not taxable under section 83 | - | | | 0 | |
| 102 | Terminal loss from Schedule 8 Depreciation in inventory, end of prior year | - | | | 0 | |
| 104 105 106 | Scientific research expenses claimed in year from Form T661 Bad debts Book income of joint venture or partnership | - | | | 0 0 | |
| 107 108 | Equity in income from subsidiary or affiliates Contributions to a qualifying environment trust | - | | | 0 | |
| 109 110 111 | Other income from financial statements Other deductions: (Please explain in detail the nature of the item) Imputed interest on Reg Assets | | | | 0 | |
| 112 113 | Imputed interest on Red Assets Ont Cap Tax employee future benefit expense | Ė | 0 | 0 | 0 | |
| 114 115 | | - | | | 0 | |
| 116 117 118 | | - | | | 0 0 0 | |
| 119 120 | | - | | | 0 | |
| 121 122 123 | Total Deductions | | 0 | 0 | 0 | |
| 124 125 | Recap of Material Deductions: | | 0 | 0 | 0 | |
| 126 127 | | | 0 | 0 | 0 | |
| 128 129 130 | | | 0 | 0 | 0 0 0 | |
| 131 132 | | | 0 | 0 | 0 | |
| 133 134 135 | | | 0 | 0 | 0 0 0 | |
| 136 137 | | | 0 0 0 | 0 0 0 | 0 | |
| 138 139 | | | 0 | 0 | 0 | |
| 140 141 142 | | | 0 | 0 | 0 0 0 | |
| 143 144 | | | 0 | 0 | 0 | |
| 145 146 | Total Deductions exceed materiality level | | 0 | 0 | 0 | |
| 147 148 149 | Other deductions less than materiality level Total Deductions | | 0 | 0 | 0 | |
| | | | | | | _ |

| | A | В | С | D | Е | F | G | Н | l J |
|----------|----------------------------|--------------|---------------|--------------|----------|--------------|---|---|-----|
| 1 | SECTION 93 PILs TAX GRO | | _ | • | • | | - | | |
| | Corporate Tax Rates | | | | ٧ | ersion 2004. | 2 | | |
| | Exemptions, Deductions, o | | | | | RRR # 2.1.8 | | | |
| | Utility Name: Greater Sudb | | Inc | | | | | | |
| | Reporting period: Dec. 31, | 2001 | | | | | | | |
| 7 | | | | | | Table 4 | | | |
| | Rates Used in Q4 2001 RAM | / DII e Anni | lications | | | Table 1 | | | |
| 9 | Income Range | I FILS Appi | 0 | | 200,001 | | | | |
| | RAM 2002 | | to | | to | >700,000 | | | |
| 11 | | Year | 200,000 | | 700,000 | , | | | |
| | Income Tax Rate | | | | | | | | |
| | Proxy Tax Year | 2002 | | | | | | | |
| | Federal (Includes surtax) | | 0.00% | | | | | | |
| | and Ontario blended | | 19.12% | 0.000/ | 38.62% | 40.62% | | | |
| 16 17 | Blended rate | | 19.12% | 0.00% | 38.62% | 40.62% | | | |
| | Capital Tax Rate | | 0.300% | | | | | | |
| | LCT rate | | 0.300 % | | | | | | |
| | Surtax | 1 | 1.12% | | | | | | |
| | Ontario Capital Tax | MAX | | | | | | | |
| 21 | Exemption ** | \$5MM | 5,000,000 | | | | | | |
| | Federal Large | MAX | | | | | | | |
| | Corporations Tax | \$10MM | 10,000,000 | | | | | | |
| 22 | Exemption ** | • | the Direct | | DAM D' | eili | | | |
| 23 | **Exemption amounts must | agree with | the Board-a | pproved 2002 | KAM PILS | tiling | | | |
| 25 | | | | | | | | | |
| | Expected Rates and Exemp | ntions for Q | 4 2001 | | | | | | |
| 27 | Exposion ratios and Exemp | | | | | | | | |
| 28 | | | | | | | | | |
| 29 | Same as rates above used | to determin | ne Q4 2001 PI | LS included | in rates | | | | |
| 30 | | | | | | | | | |
| 31 | No legislated tax changes | | | | | | | | |
| 33 | | | | | | | | | |
| 34 | | | | | | | | | |
| 35 | | | | | | | | | |
| 36 | | | | | | | | | |
| 37 | | | | | | | | | |
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| 54 55 | | | | | | | | | |
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| 61 | | I | | | | | | | |
| 62 63 | | | | | | | | | |
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| 64 | | | | | | | | | |

| | Α | В | С | D |
|----|------------|--|------|----------------|
| 1 | | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | Ť | |
| 2 | | Filing Requirements related to the "SIMPIL" model | | Version 2004.2 |
| 3 | | Utility Name: Greater Sudbury Hydro Inc | | RRR # 2.1.8 |
| 4 | | Reporting period: Dec. 31, 2001 | | TATAL # ZITIO |
| 5 | | Reperating periods 200101, 2001 | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | Documents to be submitted to the Board when filing the Ministry of Finance Colum | n in | formation: |
| 10 | | (Stage 3 filing: normally in July of the year following the reporting period) | | ioimation. |
| 11 | | totage of ming. Hormany in oary of the your following the reporting periody | | |
| 12 | | Please file 3 copies of each paper document and 1 CD or disk | | |
| 13 | | Trease the Gooples of each paper accument and Tob of alox | | |
| 14 | 1) | REGINFO | Yes | |
| 15 | '' | REGINI O | 103 | |
| 16 | 2) | TAXCALC | Yes | |
| 17 | 2) | TANCALO | 103 | |
| 18 | 3/ | TAXREC | Yes | |
| 19 | ارد | TANNEC | 165 | |
| | 4\ | Tax Reserves | Yes | |
| 21 | 4) | Tax Reserves | res | |
| | -\ | TAVEFO | \/ | |
| 23 | 5) | TAXREC 2 | Yes | |
| | ٥, | - B. | \/ | |
| 24 | 6) | Tax Rates | Yes | |
| 25 | | | | |
| 26 | 7) | Checklist | Yes | |
| 27 | | | | |
| | 8) | Background Questionnaire | Yes | |
| 29 | | | | |
| 30 | 9) | PILs Variance Analysis | Yes | |
| 31 | | | | |
| | 10) | Financial statements used to prepare tax returns if different from the audited | N/A | |
| 32 | | financial statements submitted to the Board in April 2005 | | |
| 33 | | | | |
| 34 | 11) | Electronic Excel format of the SIMPIL worksheets | Yes | |
| 35 | | | | |
| | 12) | Notices of assessments, and any re-assessments, for: | | |
| 37 | | 2001 | | |
| 38 | | 2002 | | |
| 39 | | 2003 | | |
| 40 | | 2004 | Yes | |
| 41 | | | | |
| 42 | 13) | Schedules or pages from CT23 and T2 tax returns | Yes | |
| 43 | | | | |
| 44 | | | | |
| 45 | | | | |
| 46 | | | | |
| 47 | | | | |
| 48 | | | | |
| 49 | | | | |
| 50 | | | | |
| | | | | |

| | Α | В | С |
|-----|---|---|----------------|
| 1 | | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | |
| 2 | | Background Questionnaire | Version 2004.2 |
| 3 | | Utility Name: Greater Sudbury Hydro Inc | RRR # 2.1.8 |
| 4 | | Reporting period: Dec. 31, 2001 | |
| 5 | | | |
| 6 | 1 | Does the company engage in non-regulated activities? | |
| 7 | | Answer: | |
| 8 | | No | |
| 9 | | | |
| 10 | | If the answer to question 1 is "NO", please skip questions 2 to 6. | |
| 11 | | | |
| 12 | 2 | Please identify the types of non-wire operations carried on by the LDC. | |
| 13 | | Answer: | |
| 14 | | | |
| 15 | | | |
| 16 | | | |
| l l | 3 | Does the LDC intend to transfer the non-wire operations to a separate legal entity and the | |
| 17 | | expected date? | |
| 18 | | Answer: | |
| 19 | | | |
| 20 | | | |
| 21 | | Discontinuity of the control of the | |
| 22 | 4 | Please identify the percentage and amount of gross revenues arising from non-wire | |
| 22 | | operations. | |
| 23 | | Answer: | |
| 25 | | | |
| 25 | | Please identify the percentage and amount of operating expense incurred pertaining to | |
| 26 | Э | | |
| 27 | | non-wire operations. Answer: | |
| 28 | | Allowel. | |
| 29 | | | |
| - | 6 | Please identify the percentage and amount of depreciation and capital cost allowance | |
| 30 | ٠ | expenses pertaining to non-wire operations. | |
| 31 | | Answer: | |
| 32 | | | |
| 33 | | | |
| 34 | | | |
| | 7 | Did the company incur any OPEBs (post employment benefits other than pensions) for | |
| 35 | - | accounting and tax purposes? (Please identify the amount.) | |
| 36 | | Answer: Yes - a total recovery of \$72,739 was included | |
| 37 | | | |
| 38 | | | |
| | 8 | Did the company have any reserves for accounting and tax purposes? (Please identify the | |
| 39 | | amount.) | |
| 40 | | Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and | |
| 41 | | accounting adjustments were the same. | |
| 42 | | × / | |
| 43 | | | |
| 44 | | | |
| | | | |

| | A | В | С | D | E | F | G | Н | 1 | .J | K | N | 0 |
|-----|-------------------------------|------|---------------------|-------|-----------------|------|--------------|-----|------------|----|------------|---|----------------|
| 5 | SECTION 93 PILs TAX GROS | S-UP | "SIMPIL" | _ | _ | • | Ū | | | | | | Ū |
| | | | red Payments in | ı lie | u of Taxes | | | | | | | | |
| 7 | Utility Name: Greater Sudbur | | | | | | | | | | | | Version 2004.2 |
| 8 | Reporting period: Dec. 31, 20 | 001 | | | | | | | | | | | RRR # 2.1.8 |
| 9 | | | REFER TO API | PEN | IDIX 1 - CONTIN | IUIT | Y WORKING PA | APE | R | | | | |
| 10 | | | | | | | | | | | | | |
| 11 | | | | | | | | | | | | | |
| 12 | | | | | | | | | | | | | |
| 13 | | | 2001/10/01 | | 2002/01/01 | | 2003/01/01 | | 2004/01/01 | | 2005/01/01 | | |
| 14 | Year end: | | 2001/12/31 | | 2002/12/31 | | 2003/12/31 | | 2004/12/31 | | 2005/12/31 | | Total |
| 15 | | | | | | | | | | | | | |
| 16 | | = | | | | | | | | | | | 0 |
| | Initial Estimate PILs Rate | +/- | | | | | | | | | | | |
| 17 | Adjustment (1) | | | | | | | | | | | | 0 |
| | True-up Variance | +/- | | | | | | | | | | | |
| 18 | Adjustment (2) | | | | | | | | | | | | 0 |
| | Deferral Account Variance | +/- | | | | | | | | | | | |
| 19 | Adjustment (3) | | | | | | | | | | | | 0 |
| 20 | Adjustments to reported | | | | | | | | | | | | 0 |
| | prior years' variances (4) | +/- | | | | | | | | | _ | | U |
| 21 | Carrying charges | +/- | | | | | | | | | | | 0 |
| | PILs collected from | - | | | | | | | | | | | |
| 22 | customers - Proxv (5) | | 1 | | | | | | | | | | 0 |
| 23 | | | | | | | | | | | | | |
| 24 | Ending balance: # 1562 | | 0 | | 0 | | 0 | | 0 | | 0 | _ | 0 |
| 25 | | | | | | | | | | | | | |
| 1 | PILs collected from | - | | | | | | | | | | | |
| 200 | customers - Reg Assets (6) | | 0 | | 0 | | 0 | | 0 | | 0 | | 0 |
| 26 | | l | 0 | | 0 | | 0 | | 0 | | 0 | | 0 |
| 27 | . | | | | | | | | | | | | |
| 28 | Note: | | | | | | | | | | | | |

| | A | В | С | D | E |
|----------|--|-----|------|---|----------------|
| 1 | PILs TAXES - EB-2010- | В | C | D | Version 2009.1 |
| 2 | REGULATORY INFORMATION (REGINFO) | | | | Version 2009.1 |
| 3 | Utility Name: Greater Sudbury Hydro Inc | | | Colour Code | |
| 4 | Reporting period: 2002 | | | Input Cell | |
| 5 | | | | Formula in Cell | |
| 6 | Days in reporting period: | 365 | days | | |
| | Total days in the calendar year: | 365 | days | | |
| 8 | | | | | |
| | BACKGROUND | | | | |
| | Has the utility reviewed section 149(1) ITA to | | | | |
| 11 12 | confirm that it is not subject to regular corporate tax (and therefore subject to PILs)? | | Y/N | Y | |
| 10 | | | 171 | - | |
| 14 | Was the utility recently acquired by Hydro One | | 1.60 | | |
| 15 | and now subject to s.89 & 90 PILs? | | Y/N | N | |
| 17 | Is the utility a non-profit corporation? | | Y/N | N | |
| 18 | (If it is a non-profit corporation, please contact the Rates Manager at the OEB) | | | | |
| 19 | Are the Ontario Capital Tax & Large Corporations Tax Exemptions | OCT | Y/N | | |
| 20 | shared among the corporate group? | LCT | Y/N | N | |
| 21 | Please identify the % used to allocate the OCT and LCT exemptions in | OCT | | 100% | |
| 22 | Cells C65 & C74 in the TAXCALC spreadsheet. | LCT | | 100% | |
| 24 | Accounting Year End | | Date | 12-31-2002 | |
| 20 | | | Date | 12-31-2002 | _ |
| 26 | MARR NO TAX CALCULATIONS | | - | | Regulatory |
| 27 28 | SHEET #7 FINAL RUD MODEL DATA | | | | Income |
| 29 | (FROM 1999 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS | | | | |
| 30 | OSE BOARD-AFFROVED AMOUNTS | | | | |
| | Rate Base (wires-only) | | | 73,815,864 | |
| JZ | | | |] | |
| 33 | Common Equity Ratio (CER) | | | 50.00% | |
| 35 | 1-CER | | | 50.00% | |
| 37 | Target Return On Equity | | | 0.00% | |
| 39 | Debt rate | | | 7.25% | |
| | | | | 2.675.825 | |
| 41 | Market Adjusted Revenue Requirement | | | / | |
| 43 | 1999 return from RUD Sheet #7 | | | 2,531,353 | 2,531,353 |
| 45 | Total Incremental revenue | | | 144,472 | |
| 46 | Input: Board-approved dollar amounts phased-in | | | | |
| 47 | Amount allowed in 2001 | | | 0 | 0 |
| 48 | Amount allowed in 2002 | | | 0 | 0 |
| 49 | Amount allowed in 2003 and 2004 (will be zero due to Bill 210 | | - | | 0 |
| 50 51 | unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM | | | - | 0 |
| 52 | Other Board-approved changes to MARR or incremental revenue | | | - | 0 |
| 53 | Carer Board approved changes to ministry of incidental revenue | | | | 0 |
| 54 | Total Regulatory Income | | | | 2,531,353 |
| 55 | | | | | |
| | Equity | | | 36,907,932 | |
| 57 | | | | | |
| 58 | Return at target ROE | | - | 0 | |
| 59 | Dobt | | - | 26 007 000 | |
| 61 | Debt | | | 36,907,932 | |
| | Deemed interest amount in 100% of MARR | | | 2,675,825 | |
| 63 | 250.1104 III.O.O.C. AITIOUTE III 100 /9 OF HIS WAY | | | 2,010,020 | |
| | Phase-in of interest - Year 1 (2001) | | | 2,531,353 | |
| 65 | ((D43+D47)/D41)*D61 | | | | |
| | Phase-in of interest - Year 2 (2002) | | | 2,531,353 | |
| 67 | ((D43+D47+D48)/D41)*D61 | | | | |
| | Phase-in of interest - Year 3 (2003) and forward | | | 2,531,353 | |
| 69 | ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | 0.075.005 | |
| 71 | Phase-in of interest - 2005 | | - | 2,675,825 | |
| 72 | | | | | |
| | | | 1 | 1 | l |

| | | | | | | | | _ |
|-------------------------------------|--|------|-------------|-----------------|------------|-----------------|----------------|----------|
| $ldsymbol{ldsymbol{ldsymbol{eta}}}$ | A | В | С | D | E | F | G | Н |
| | PILs TAXES - EB-2010- | ITEM | Initial | | M of F | M of F | Tax | |
| 2 | PILS DEFERRAL AND VARIANCE ACCOUNTS | | Estimate | | Filing | Filing | Returns | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | Variance | Variance | | L |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | K-C | Explanation | | |
| 5 | 0 | | | | | • | Version 2009.1 | |
| | Utility Name: Greater Sudbury Hydro Inc | | | | | | | |
| 7 | Reporting period: 2002 | | | | | | | |
| 8 | | | | | | | Column | |
| 9 | Days in reporting period: | 365 | days | | | | Brought | |
| 10 | | 365 | days | | | | From | |
| 11 | Total days in the calendar year. | 303 | uays | | | | TAXREC | |
| 12 | | | \$ | | \$ | | \$ | |
| 13 | | | Ψ | | y . | | Φ | |
| | I) CORPORATE INCOME TAXES | | | | | | | |
| 15 | I) CORPORATE INCOME TAXES | | | | | | | |
| _ | Description Net Income REGINEO ESS | | 0.504.050 | _ | 040.004 | | 0.044.004 | |
| | Regulatory Net Income REGINFO E53 | 1 | 2,531,353 | | 313,631 | | 2,844,984 | |
| 17 | DOOK TO TAY AD HIGTHENTO | | | | | | | |
| | BOOK TO TAX ADJUSTMENTS | | | | | | | |
| | Additions: | | | | | | | |
| 20 | Depreciation & Amortization | 2 | 4,893,000 | | -812,045 | | 4,080,955 | |
| | Employee Benefit Plans - Accrued, Not Paid | 3 | | | 564,864 | | 564,864 | |
| 22 | Tax reserves - beginning of year | 4 | | | 0 | | 0 | |
| 23 | Reserves from financial statements - end of year | 4 | | | 0 | | 0 | |
| 24 | Regulatory Adjustments - increase in income | 5 | | | 2,658 | | 2,658 | |
| 25 | Other Additions (See Tab entitled "TAXREC") | | | | | | | |
| 26 | "Material" Items from "TAXREC" worksheet | 6 | | | 0 | | 0 | \Box |
| 27 | Other Additions (not "Material") "TAXREC" | 6 | | | 0 | | 0 | Ĺ |
| 28 | "Material Items from "TAXREC 2" worksheet | 6 | | | 0 | | 0 | |
| 29 | Other Additions (not "Material") "TAXREC 2" | 6 | | | 0 | | 0 | |
| 30 | Items on which true-up does not apply "TAXREC 3" | - | | | 0 | | 0 | 1 |
| 31 | nome on which true up does not apply TAXINEO 3 | | | | J | | U | |
| 32 | Doductions: Input positive numbers | | 1 | | + | | | |
| | Deductions: Input positive numbers Capital Cost Allowages and CEC | 7 | 2 002 007 | - | 660.047 | | 2 504 044 | |
| 33 | Capital Cost Allowance and CEC | 7 | 2,903,827 | | 660,817 | | 3,564,644 | - |
| 34 | | 8 | | \vdash | 300,419 | | 300,419 | 1 |
| 35 | Items Capitalized for Regulatory Purposes | 9 | 0 | | 0 | | 0 | |
| | Regulatory Adjustments - deduction for tax purposes in Item 5 | 10 | 0.701.05 | | 0 | | 0 | - |
| 37 | Interest Expense Deemed/ Incurred | 11 | 2,531,353 | | 1,000,307 | | 3,531,660 | - |
| | Tax reserves - end of year | 4 | | | 0 | | 0 | |
| 39 | Reserves from financial statements - beginning of year | 4 | | | 0 | | 0 | |
| 40 | Contributions to deferred income plans | 3 | | | 0 | | 0 | |
| 41 | Contributions to pension plans | 3 | | | 0 | | 0 | |
| 42 | Interest capitalized for accounting but deducted for tax | 11 | | | 0 | | 0 | |
| 43 | Other Deductions (See Tab entitled "TAXREC") | | | | | | | |
| 44 | "Material" Items from "TAXREC" worksheet | 12 | | | 0 | | 0 | |
| 45 | Other Deductions (not "Material") "TAXREC" | 12 | | | 8,550 | | 8,550 | |
| 46 | Material Items from "TAXREC 2" worksheet | 12 | | | 0 | | 0 | |
| 47 | Other Deductions (not "Material") "TAXREC 2" | 12 | | | 0 | | 0 | |
| 48 | Items on which true-up does not apply "TAXREC 3" | | | | 2,037,383 | | 2,037,383 | |
| 49 | The state of the s | | | | | | | 1 |
| 50 | TAXABLE INCOME/ (LOSS) | | 1,989,173 | | -3,938,368 | Before loss C/F | -1,949,195 | |
| 51 | | | 1,000,110 | | 0,000,000 | DCIOIG 1099 O/F | 1,070,100 | |
| | BLENDED INCOME TAX RATE | | | | | | | 1 |
| | Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 38.62% | | -38.6200% | | 0.00% | |
| 54 | Tab Tak Nates - Regulatory Ironi Table 1, ACTUAL Ironi Table 5 | 13 | 30.02% | \vdash | -30.0200% | | 0.00% | |
| | DECLII ATODY INCOME TAY | | 700.040 | — | 700.040 | A =41 | 0 | - |
| 55 | REGULATORY INCOME TAX | | 768,219 | | -768,219 | Actual | 0 | |
| 56 | | | | $\vdash \vdash$ | | | | - |
| 57 | Missallanasus Tau Onadita | | | - | | | | |
| | Miscellaneous Tax Credits | 14 | | - | 0 | Actual | 0 | |
| 59 | | | | | | | | |
| 60 | Total Regulatory Income Tax | | 768,219 | — | -768,219 | Actual | 0 | |
| 61 | | | | <u> </u> | | | | ļ |
| 62 | m | | | $\vdash \vdash$ | | | | ļ |
| | II) CAPITAL TAXES | | | | | | | |
| 64 | | | | | | | | |
| | Ontario | | | | | | | |
| | Base | 15 | 64,305,676 | | 8,806,987 | | 73,112,663 | ļ |
| 67 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 16 | 5,000,000 | | -500,984 | | 4,499,016 | |
| | Taxable Capital | | 59,305,676 | | 8,306,003 | | 68,613,647 | |
| 69 | | | | oxdot | | | | |
| 70 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 17 | 0.3000% | | 0.0000% | | 0.3000% | |
| 71 | | | | | | | | L |
| 72 | Ontario Capital Tax | | 177,917 | | 27,924 | | 205,841 | |
| 73 | | | | | | | | |
| 74 | Federal Large Corporations Tax | | | | | | | |
| 75 | | 18 | 64,305,676 | | 9,341,852 | | 73,647,528 | |
| 76 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 19 | 10,000,000 | | -5,243,675 | | 4,756,325 | |
| 77 | Taxable Capital | | 54,305,676 | | 4,098,177 | | 68,891,203 | |
| 78 | Tunable Supital | | J-1,303,070 | | 7,030,177 | | 00,081,203 | |
| | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 20 | 0.2250% | | 0.0000% | | 0.2250% | |
| 80 | Trate - rax mates - megulatory, rable 1, Actual, rable 3 | 20 | 0.2230% | | 0.0000% | | 0.2230% | |
| | Gross Amount of LCT before surtay affect (Tayable Capital y Bate) | | 122 100 | \vdash | 22 017 | | 155,005 | - |
| | Gross Amount of LCT before surtax offset (Taxable Capital x Rate) | 24 | 122,188 | | 32,817 | | 155,005 | |
| 82 | Less: Federal Surtax 1.12% x Taxable Income | 21 | 22,279 | \vdash | -22,279 | | 0 | - |
| 83 | N-41 OT | | | - | == | | 45-04- | - |
| 84 | Net LCT | | 99,909 | | 55,096 | | 155,005 | |
| 85 | | | | | | | | |

| PILE TAKES - E8-2010- M of F Tax | _ | | | _ | - | | | | |
|--|-----|--|------|--|----|---|-------------|----------------|---|
| 2. Pills DEFERRAL AND VARIANCE ACCOUNTS | Ų | A | В | С | D | E | F | G | Н |
| 3 ACACOUATIONS (FACALC) Variance Var | | | ITEM | | | | | | |
| Common | | | | Estimate | | | | Returns | |
| Milliny Name: Greater Sudbury Hydro Inc | | | | | | | | | |
| 3 | | | | | | K-C | Explanation | Version 2000 4 | |
| 7 Reporting particle 90 90 90 90 90 90 90 9 | | | | | | | | version 2009.1 | |
| Dave in mocreting period: | | | | | | | | | |
| 3 | | Reporting period. 2002 | | | | | | Column | |
| 10 Total days in the calendar year: 365 39/9 From TAXREC 10 10 10 10 10 10 10 1 | | Days in reporting period: | 365 | dave | | | | | |
| 11 1 2 3 5 5 5 5 5 5 5 5 5 | | | | | | | | | |
| 3 10 NOCLUSION IN RATES | | Total days III tile calendar year. | 303 | uays | | | | | |
| 13 Bin NCLUSION IN RATES | | | | \$ | | \$ | | | |
| 1 | | | | Ť | | Ť | | Ť | |
| ### Bit morner Tax Falte used for gross- up (exclude surfax) ### Bit morner Tax Falte used for gross- up (exclude surfax) ### Street Tax Falte used for gross- up (ex | | III) INCLUSION IN RATES | | | | | | | |
| 22 1,225,150 Actual 2002 0 | | | | | | | | | |
| 20 1,225,150 Actual 2002 0 | | Income Tax Rate used for gross- up (exclude surtax) | | 37.50% | | | | | |
| 1 CT (provy lax is grossed-sip.) 23 158,854 Actual 2002 155,005 | | , | | | | | | | |
| 10 CT (prox Vax is grossed-up) | 90 | Income Tax (proxy tax is grossed-up) | 22 | 1,229,150 | | | Actual 2002 | 0 | |
| 39 39 30 30 30 30 30 30 | 91 | LCT (proxy tax is grossed-up) | 23 | 159,854 | | | Actual 2002 | 155,005 | |
| 37 | 92 | Ontario Capital Tax (no gross-up since it is deductible) | 24 | 177,917 | | | Actual 2002 | 205,841 | |
| Section Sect | | | | | L | | | | |
| Section Sect | | | | | | | | | |
| 98 | | | 25 | 1,566,921 | | | Actual 2002 | 360,846 | |
| 198 N FUTURE TRUE-UPS | | RAM DECISION | | | | | | | |
| 99 | | | | | | | | | |
| 100 Val Calculation of the True-up Variance | | | | | | | | | |
| 103 | | | | | | | | | |
| 102 Employee Benefit Plans - Accrued. Not Paid 3 564,894 10 10 10 10 10 10 10 1 | | | | | | DR/(CR) | | | |
| 190 Tax reserves deducted in prior year | | | | | | | | | |
| 19. Reserves from financial statements-end of viear 4 0 1 1 1 1 1 1 1 1 1 | | | | - | | 564,864 | | | |
| 102 Regulatory Adjustments | | | | | | 0 | | | |
| 105 Other additions "Material" Items TAXREC 6 0 0 1 1 1 1 1 1 1 1 | | | | | - | 0.050 | | | |
| 197 Other additions "Material" Items TAXREC 2 6 0 | | | | | - | 2,658 | | | |
| 1958 In Deductions - Docitive numbers | | | | | | 0 | | | |
| 109 Employee Benefit Plans - Paid Amounts 8 300,419 | | | ь | | | 0 | | | |
| 100 | | | 0 | <u> </u> | | 200.440 | | | |
| 111 Regulatory Adjustments 10 | | | | | | 300,419 | | | |
| 112 Interest Adjustment for tax purposes (See Below - cell E206) 11 855,335 | | | | | | 0 | | | |
| 113 Tax reserves claimed in current year | 111 | Intercet Adjustment for tax purposes (See Balaw, cell E206) | | | | | | | |
| 14 Reserves from F/S beginning of year | | | | | | | | | |
| 115 Contributions to deferred income plans 3 0 115 Contributions to pension plans 3 0 117 Other deductions "Material" Items TAXREC 12 0 118 Other deductions "Material" Item TAXREC 12 0 119 118 Other deductions "Material" Item TAXREC 12 0 119 | | | | | | | | | |
| 116 Contributions to pension plans 3 | | | | | | | | | |
| 117 Other deductions "Material" Items TAXREC 12 0 | | | | | | | | | |
| 118 Other deductions "Material" Item TAXREC 2 | | | | | | | | | |
| 119 | | | | | | | | | |
| 121 | 119 | | | | | | | | |
| 121 | 120 | Total TRUE-UPS before tax effect | 26 | | = | -588,732 | | | |
| 124 Income Tax Effect on True-up adjustments | 121 | | | | | | | | |
| 124 Income Tax Effect on True-up adjustments | 122 | Income Tax Rate (excluding surtax) from 2002 Utility's tax return | | | х | 38.62% | use maxes | | |
| 125 | 123 | | | | | | | | |
| 126 Less: Miscellaneous Tax Credits | | Income Tax Effect on True-up adjustments | _ | | =_ | -227,368 | | | |
| 128 Total Income Tax on True-ups | 125 | | | | | | | | |
| 128 Total Income Tax on True-ups -227,368 | | Less: Miscellaneous Tax Credits | 14 | | | 0 | | | |
| 129 | 127 | | | | | | | | |
| 130 Income Tax Rate used for gross-up (exclude surtax) 37.50% | | I otal Income Tax on True-ups | | - | | -227,368 | | | |
| 131 132 TRUE-UP VARIANCE ADJUSTMENT | | Income Tay Data your far wrong you (avaly do | | - | | 07.500/ | | | |
| TRUE-UP VARIANCE ADJUSTMENT -363,789 | | Income Tax Rate used for gross-up (exclude surfax) | | - | | 37.50% | | | |
| 133 | 132 | TOUELUD VADIANCE AD ILISTMENT | | | | 363 700 | | | |
| IV b) Calculation of the Deferral Account Variance caused by changes in legislation | 133 | INUL-UF VARIANCE ADJUST MENT | | | | -303,789 | | | |
| 134 Changes in legislation | 100 | IV h) Calculation of the Deferral Account Variance caused by | | | | | | | |
| REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate | 134 | | | 1 | | | | | |
| REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate 1,989,173 136 column) | 135 | Changes in legislation | | | | | | | |
| 136 column | .55 | REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate | | | | | | | |
| 137 | 136 | | | 1 | = | 1,989,173 | | | |
| 138 REVISED CORPORATE INCOME TAX RATE | 137 | , | | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | |
| 139 | | REVISED CORPORATE INCOME TAX RATE | | | Х | 38.62% | | | |
| 140 REVISED REGULATORY INCOME TAX = 768,219 | 139 | | | | | | | | |
| 141 | 140 | REVISED REGULATORY INCOME TAX | | | L= | 768,219 | | | |
| 143 = 768,219 144 Total Revised Regulatory Income Tax = 768,219 145 = 768,219 146 Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58) - 768,219 147 = 0 148 Regulatory Income Tax Variance = 0 | 141 | | | | | | | | |
| 144 Total Revised Regulatory Income Tax = 768,219 | 142 | Less: Revised Miscellaneous Tax Credits | | | - | 0 | | | |
| 145 - 768,219 146 Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58) - 768,219 147 - 148 Regulatory Income Tax Variance = 0 | 143 | | | | | | | | |
| 146 Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58) - 768,219 147 - - 148 Regulatory Income Tax Variance = 0 | 144 | Total Revised Regulatory Income Tax | | | = | 768,219 | | | |
| 147 148 Regulatory Income Tax Variance = 0 | 145 | | | | | | | | |
| 148 Regulatory Income Tax Variance = 0 | 146 | Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58) | | | - | 768,219 | | | |
| | 147 | | | | | | | | |
| 149 | | Regulatory Income Tax Variance | | - | = | 0 | | | |
| | 149 | | | i | | | | | |

| | | | | | | 114 of 215 | | |
|--------|---|--|--------------|----|--------------------|-------------|----------------|-----------------|
| | A | В | С | D | E | F | G | Н |
| | PILs TAXES - EB-2010- | ITEM | Initial | | M of F | M of F | Tax | |
| 2 | PILS DEFERRAL AND VARIANCE ACCOUNTS | | Estimate | | Filing | Filing | Returns | |
| | TAX CALCULATIONS (TAXCALC) | | | | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | K-C | Explanation | | |
| 5 | 0 | | | | | | Version 2009.1 | 1 |
| | Utility Name: Greater Sudbury Hydro Inc | | | 1 | | | | |
| 7 8 | Reporting period: 2002 | | | - | | | Column | - |
| | Days in reporting period: | 365 | dovo | | | | Brought | |
| | Total days in the calendar year: | 365 | days days | | | | From | |
| 11 | rotal days in the calendar year. | 000 | dayo | | | | TAXREC | |
| 12 | | | \$ | | \$ | | \$ | |
| 13 | | | | | | | | |
| 150 | Ontario Capital Tax | | | | | | | |
| 151 | | | | = | 64,305,676 | | | |
| | Less: Exemption from tab Tax Rates, Table 2, cell C39 | | | - | 5,000,000 | | | |
| | Revised deemed taxable capital | | | = | 59,305,676 | | | |
| 154 | | | | | 2.22220/ | | | |
| | Rate - Tab Tax Rates cell C54 | | | Х | 0.3000% | | | |
| 156 | Revised Ontario Capital Tax | | | = | 177 047 | | | +-1 |
| | Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) | | - | = | 177,917 177,917 | | | ⊢ ⊢l |
| | Regulatory Ontario Capital Tax Verionce | 1 | 1 | = | 111,911 | | | +-1 |
| 160 | TOGGISTORY OFFICERIO CAPITAL FAX VARIANCE | 1 | | + | 0 | | | + |
| | Federal LCT | 1 | | | | | | \Box |
| 162 | | | | | 64,305,676 | | | |
| | Less: Exemption from tab Tax Rates, Table 2, cell C40 | | | - | 10,000,000 | | | |
| 164 | Revised Federal LCT | | | = | 54,305,676 | | | |
| 165 | | | | | | | | |
| | Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 | | | | 0.2250% | | | |
| 167 | | | | | | | | |
| | Gross Amount | | | | 122,188 | | | |
| | Less: Federal surtax | | | - | 22,279 | | | |
| | Revised Net LCT | | | = | 99,909 | | | |
| 171 | Less: Federal LCT reported in the initial estimate column (Cell C82) | | | - | 99,909 | | | - |
| | Regulatory Federal LCT Variance | | | += | 99,909 | | | |
| 174 | regulatory i ederal ECT variance | | | + | 0 | | | |
| | Actual Income Tax Rate used for gross-up (exclude surtax) | | | | 37.50% | | | |
| 176 | у при | | | | | | | |
| 177 | ncome Tax (grossed-up) | | | + | 0 | | | |
| 178 | LCT (grossed-up) | | | + | 0 | | | |
| | Ontario Capital Tax | | | + | 0 | | | |
| 180 | | | | | _ | | | |
| | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | = | 0 | | | |
| 182 | TRUE UD VARIANCE (from coll 1420) | | | + | 262 700 | | | - |
| 184 | TRUE-UP VARIANCE (from cell l130) | | | + | -363,789 | | | |
| | Total Deferral Account Entry (Positive Entry = Debit) | | | = | -363,789 | | | |
| | (Deferral Account Variance + True-up Variance) | | | | 000,100 | | | |
| 187 | peronal recount variance i ride ap variance) | | | | | | | |
| 188 | | | | L | | | | |
| 189 | | | | | | | | П |
| | V) INTEREST PORTION OF TRUE-UP | | | | | | | |
| | Variance Caused By Phase-in of Deemed Debt | | | | | | | |
| 192 | · | | | | | | | Ш |
| | Total deemed interest (REGINFO) | | | | 2,675,825 | | | ₽Щ |
| | nterest phased-in (Cell C37) | | - | + | 2,531,353 | | | ⊢ |
| 195 | Variance due to whose in of debt company of AMADD in set- | 1 | | + | 444 470 | | | |
| | Variance due to phase-in of debt component of MARR in rates | | - | + | 144,472 | | | +-1 |
| 197 | according to the Board's decision | 1 | 1 | + | | | | \vdash |
| | Other Interest Variances (i.e. Borrowing Levels | | | + | | | | \vdash |
| | Above Deemed Debt per Rate Handbook) | | | + | | | | \vdash |
| | nterest deducted on MoF filing (Cell G37+G42) | | | | 3,531,660 | | | \Box |
| | Total deemed interest (REGINFO CELL D62) | 1 | | | 2,675,825 | | | \Box |
| 203 | | | | | , , . = - | | | |
| | Variance caused by excess debt | | | | 855,835 | | | |
| 205 | | | | | | | | |
| | nterest Adjustment for Tax Purposes (carry forward to Cell E112) | | | | 855,835 | | | |
| 207 | | | | 4 | == | | | Ш |
| 208 | Total Interest Variance | ļ | | Ш | -711,363 | | | Щ |
| 209 | | | | | | | | \vdash |
| 210 | | | | | | | | \vdash |
| 211 | | 1 | 1 | | | | | ш |

| _ | | | 0 | _ | _ | |
|----------|--|---------|----------------------|-----------------------|-------------------------|---|
| | A A TAYES ED 2040 | В | C | D Non wires | E Wires and | F |
| 2 | PILS TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| | TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act) | | Corporate | Eliminations | Tax | |
| 4 | (IOI WITES-OTHY DUSITIESS - SEE S. 72 OEB ACT) | | Tax Return | | Return | |
| 5 | U | | Return | | Version 2009.1 | |
| | Section A: Identification: | | | | Version 2005.1 | |
| | Utility Name: Greater Sudbury Hydro Inc | | | | | |
| | Reporting period: 2002 | | | | | |
| | Taxation Year's start date: 2002/01/01 | | | | | |
| | Taxation Year's end date: 2002/12/31 | | | | | |
| 11 | Number of days in taxation year: | | 365 | days | | |
| 12 | · | | | | | |
| 13 | Please enter the Materiality Level : | | 92,270 | < - enter materiality | / level | |
| 14 | (0.25% x Rate Base x CER) | Y/N | | | | |
| 15 | (0.25% x Net Assets) | Y/N | | | | |
| 16 | Or other measure (please provide the basis of the amount) | Y/N | | | | |
| | Does the utility carry on non-wires related operation? | Y/N | | | | |
| 18 | (Please complete the questionnaire in the Background questionnaire | worksh | neet.) | | | |
| 19 | N | | | | | |
| 20 | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | |
| 22 | Section B: Financial statements data: | | | | | |
| 23 | Input unconsolidated financial statement data submitted with Tax returns. | | | | | |
| 24 | The actual categories of the income statements should be used. | | | | | |
| 25 | If required please change the descriptions except for amortization, interest | ovnons | and provision for | income tay | | |
| 26 | Trequired produce drivings the decomptions except for amortization, interest | Охропо | c and providion for | income tax | | |
| 27 | Please enter the non-wire operation's amount as a positive number, the pr | ogram : | automatically treats | all amounts | | |
| 28 | in the "non-wires elimination column" as negative values in TAXREC and 1 | | | | | |
| 29 | | | | | | |
| | Income: | | · | | | |
| 31 | Energy Sales | + | 65,692,547 | | 65,692,547 | |
| 32 | Distribution Revenue | + | 14,903,021 | | 14,903,021 | |
| 33 | Other Income | + | 816,775 | | 816,775 | |
| 34 | Miscellaneous income | + | 8,550 | | 8,550 | |
| 35 | | + | | | 0 | |
| | Revenue should be entered above this line | | | | | |
| 37 | 0(| | | | | |
| 38 | | - | 65,692,547 | | CE CO2 E47 | |
| 40 | Cost of energy purchased Administration | - | 3,123,267 | | 65,692,547 3,123,267 | |
| 41 | Customer billing and collecting | - | 2,016,473 | | 2,016,473 | |
| 42 | Operations and maintenance | - | 3,662,667 | | 3,662,667 | |
| 43 | Amortization | - | 4,080,955 | | 4,080,955 | |
| 44 | Ontario Capital Tax | - | 4,000,000 | | 4,000,000 | |
| 45 | Reg Assets | - | | | 0 | |
| 46 | ·9 ····· | - | | | 0 | |
| 47 | | - | | | 0 | |
| 48 | | - | | | 0 | |
| 49 | | | | | | |
| | Net Income Before Interest & Income Taxes EBIT | = | 2,844,984 | 0 | 2,844,984 | |
| | Less: Interest expense for accounting purposes | - | 3,531,660 | | 3,531,660 | |
| 52 | Provision for payments in lieu of income taxes | - | -303,429 | _ | -303,429 | |
| 53 | Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income (loss) | = | -383,247 | 0 | -383,247 | |
| 54 | per financial statements on Schedule 1 of the tax return.) | | | | | |
| 55 | bol mandal datemente di condato i di tilo tax rotam. / | | | | | |
| 56 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 57 | From T2 Schedule 1 | | | | | |
| | BOOK TO TAX ADDITIONS: | | | | | |
| | Provision for income tax | + | -303,429 | 0 | -303,429 | |
| | Federal large corporation tax | + | | | 0 | |
| | Depreciation & Amortization | + | 4,080,955 | 0 | 4,080,955 | |
| | Employee benefit plans-accrued, not paid | + | 564,864 | 0 | 564,864 | |
| | Tax reserves - beginning of year Reserves from financial statements- end of year | + | 0 | 0 | 0 | |
| | Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) | + | 2,658 | 0 | 2,658 | |
| | Items on which true-up does not apply "TAXREC 3" | | 2,038 | 0 | 2,036 | |
| | Material addition items from TAXREC 2 | + | 0 | 0 | 0 | |
| | Other addition items (not Material) from TAXREC 2 | + | 0 | 0 | 0 | |
| 69 | the state of the s | | | 0 | Ü | |
| 70 | Subtotal | | 4,345,048 | 0 | 4,345,048 | |
| 71 | | | | | , , , , , , | |
| | Other Additions: (Please explain the nature of the additions) | Ĭ . | | | | |
| 73 | Recapture of CCA | + | | | 0 | |
| | Non-deductible meals and entertainment expense | + | | | 0 | |
| | Capital items expensed | + | | | 0 | |
| | DEPRECIATION DIFFERENCE | + | | | 0 | |
| 77 | | + | | | 0 | |
| 78 79 | | + | | | 0 | |
| 80 | Total Other Additions | + | 0 | 0 | 0 | |
| 81 | rutar other Additions | - | 0 | 0 | 0 | |
| 82 | Total Additions | = | 4,345,048 | 0 | 4,345,048 | |
| 83 | - Star / Inditionio | | 7,070,040 | U | 7,040,040 | |
| | Recap Material Additions: | | | | | |
| 85 | | | 0 | 0 | 0 | |
| 86 | | | 0 | 0 | 0 | |
| 87 | | | 0 | 0 | 0 | |
| 88 | | | 0 | 0 | 0 | |
| 89 | | | 0 | 0 | 0 | |
| 90 | | | 0 | 0 | 0 | |
| 91 | | | 0 | 0 | 0 | |
| | Total Other additions >materiality level | | 0 | 0 | 0 | |
| | Other additions (less than materiality level) | | 0 | 0 | 0 | |
| 94 | Total Other Additions | | 0 | 0 | 0 | |

| | Α | В | С | D | Е | F |
|----|---|------|-----------|--------------|----------------|---|
| 1 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | 0 | | Return | | | |
| 5 | | | | | Version 2009.1 | |
| 95 | | | | | | |

| | A | В | С | D | E | F |
|------------|--|--|----------------|--------------|----------------|----------|
| 1 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | · |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | 0 | | Return | | | |
| 5 | | | | | Version 2009.1 | ļ |
| | BOOK TO TAX DEDUCTIONS: | | 0.504.044 | | 0.504.044 | - |
| 97 | Capital cost allowance Cumulative eligible capital deduction | - | 3,564,644 | | 3,564,644 | - |
| 99 | | - | 300,419 | | 300,419 | |
| | Items capitalized for regulatory purposes | | 300,413 | | 000,419 | |
| | Regulatory adjustments : | - | | | 0 | |
| 102 | CCA | - | | | 0 | |
| 103 | other deductions | - | 0 | | 0 | |
| | Tax reserves - end of year | - | 0 | 0 | 0 | |
| | Reserves from financial statements- beginning of year | - | 0 | 0 | 0 | |
| 106 | | - | | | 0 | - |
| 107 | · | - | 2,037,383 | 0 | 2,037,383 | - |
| | Items on which true-up does not apply "TAXREC 3" | - | 2,037,303 | 0 | 2,037,303 | - |
| | Interest capitalized for accounting deducted for tax Material deduction items from TAXREC 2 | - | 0 | 0 | 0 | - |
| 111 | Other deduction items (not Material) from TAXREC 2 | - | U | 0 | 0 | |
| 112 | Sans addabtion from the meterial Hom Front Co 2 | | | 0 | 0 | |
| 113 | Subtotal | - | 5,902,446 | 0 | 5,902,446 | |
| 114 | | | -,, | | .,, | |
| 115 | Charitable donations - tax basis | - | | | 0 | |
| 116 | Gain on disposal of assets | - | 8,550 | | 8,550 | |
| 117 | | - | | | 0 | |
| 118 | | | | | 0 | |
| 119 | T. (10) D. (1) | - | 0.550 | | 0 | |
| 120 121 | Total Other Deductions | = | 8,550 | 0 | 8,550 | - |
| 122 | Total Deductions | = 1 | 5,910,996 | 0 | 5.910.996 | |
| 123 | Total Deductions | - | 3,910,990 | U | 3,910,990 | |
| | Recap Material Deductions: | | | | | |
| 125 | | | 0 | 0 | 0 | |
| 126 | | | 0 | 0 | 0 | |
| 127 | | | 0 | 0 | 0 | ĺ |
| 128 | | | 0 | 0 | 0 | 1 |
| 129 | | | 0 | 0 | 0 | |
| 130 | | | 0 550 | 0 | 0.550 | - |
| 131 132 | Other Deductions less than materiality level Total Other Deductions | 1 | 8,550 8,550 | 0 | 8,550 8,550 | |
| 133 | Total Other Deductions | | 0,550 | U | 0,000 | 1 |
| | TAXABLE INCOME | = | -1,949,195 | 0 | -1,949,195 | |
| 135 | | | .,, | - | .,, | |
| 136 | Non-capital loss applied positive number | - | | | 0 | |
| 137 | Net capital loss applied positive number | - | | | 0 | |
| 138 | | | | | 0 | ļ |
| | NET TAXABLE INCOME | = | -1,949,195 | 0 | -1,949,195 | - |
| 140 | EDOM ACTUAL TAY DETUDNE | | | | | - |
| | FROM ACTUAL TAX RETURNS Net Federal Income Tax (Must agree with tax return) | + | | | 0 | |
| | Net Ontario Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return) | + | | | 0 | |
| 144 | Subtotal | = | 0 | 0 | 0 | |
| | Less: Miscellaneous tax credits (Must agree with tax returns) | - | 0 | 0 | 0 | |
| | Total Income Tax | = | 0 | 0 | 0 | |
| 147 | | | | - | | |
| | FROM ACTUAL TAX RETURNS | | | | | |
| | Net Federal Income Tax Rate (Must agree with tax return) | | 0.00% | | 0.00% | |
| | Net Ontario Income Tax Rate (Must agree with tax return) | | 0.00% | ***** | 0.00% | — |
| 151 152 | Blended Income Tax Rate | | 0.00% | ******** | 0.00% | |
| 153 | Section F: Income and Capital Taxes | | | | | |
| 154 | Georgia F. Miconie and Gapital Laxes | | | | | |
| | RECAP | | | | | |
| 156 | | + | 0 | 0 | 0 | |
| 157 | Ontario Capital Tax | + | 205,841 | Ü | 205,841 | |
| 158 | Federal Large Corporations Tax | + | 155,005 | | 155,005 | |
| 159 | | | | | | |
| 160 | Total income and capital taxes | = | 360,846 | 0 | 360,846 | |
| 161 | | | | | | l |

| | A | В | С | D | E | F |
|----|--|-------|-----------|--------------|----------------|---|
| 1 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| 2 | Tax and Accounting Reserves | LIIVL | Corporate | Eliminations | Tax | |
| | For MoF Column of TAXCALC | | Tax | Liminations | Return | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Return | | | |
| 5 | 0 | | | | Version 2009.1 | |
| 6 | | | | | | |
| 7 | Utility Name: Greater Sudbury Hydro Inc | | | | | |
| | Reporting period: 2002 | | | | | |
| 9 | | | | | | |
| 10 | TAX RESERVES | | | | | |
| 11 | | | | | | |
| 12 | Beginning of Year: | | | | | |
| 13 | | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 20 | | | | | 0 | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 23 | I Otal (Cally IOIWald to the TAXREC WORKSHEEL) | | U | U | U | |
| | End of Year: | | | | | |
| 25 | End of real. | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 32 | | | | | 0 | |
| 33 | | | | | 0 | |
| 34 | Insert line above this line | | | | | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 36 | | | | | | |
| 37 | | | | | | |
| | FINANCIAL STATEMENT RESERVES | | | | | |
| 39 | | | | | | |
| | Beginning of Year: | | | | | |
| 41 | | | | | 0 | |
| | Environmental | | | | 0 | |
| | Allowance for doubtful accounts | | | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 49 | | | | | 0 | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 51 | | | | | | |
| 52 | End of Year: | | | | | |
| 53 | | | | | 0 | |
| 54 | | | | | 0 | |
| | Environmental | - | | | 0 | |
| | Other Liabilities (2405) - Allowance for doubtful accounts | 3 | | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 61 | Langet Connection and Artist Connection | | | | 0 | |
| | Insert line above this line | | - | ^ | 0 | |
| 63 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 64 | | | | | | |

| | A | В | С | D | E | 119 of |
|----------|---|------|-----------|--------------|----------------|--------|
| 1 | Α | | Ü | | _ | |
| | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| | RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3 | | Return | | Version 2009.1 | |
| 7 | Shareholder-only items should be shown on TAXNEC 3 | | | | Version 2005.1 | |
| | Utility Name: Greater Sudbury Hydro Inc | | | | | |
| 9 | Reporting period: 2002 | | | | | |
| | Number of days in taxation year: | | 365 | | | |
| 12 | Materiality Level: | | 92,270 | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 16 | Add: | | | | _ | |
| 17 | O-i | + | | | 0 | |
| | Gain on sale of eligible capital property Loss on disposal of assets | + | | | 0 | |
| | Charitable donations (Only if it benefits ratepayers) | + | | | 0 | |
| 21 | Taxable capital gains | + | | | 0 | |
| 22 | | + | | | 0 | |
| | Scientific research expenditures deducted | + | | | 0 | |
| | per financial statements Capitalized interest | + | | | 0 | |
| | Soft costs on construction and renovation of buildings | + | | | 0 | |
| | Capital items expensed | + | | | 0 | |
| | Debt issue expense | + | | | 0 | |
| | Financing fees deducted in books | + | | | 0 | |
| | Gain on settlement of debt Interest paid on income debentures | + | | | 0 | |
| | Recapture of SR&ED expenditures | + | | | 0 | |
| | Share issue expense | + | | | 0 | |
| 34 | Write down of capital property | + | | | 0 | |
| | Amounts received in respect of qualifying environment trust | + | | | 0 | |
| 36 | Provision for bad debts | + | | | 0 | |
| 38 | | + | | | 0 | |
| 39 | | + | | | 0 | |
| 40 | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| 41 | | + | | | 0 | |
| 42 | | + | | | 0 | |
| 44 | | + | | | 0 | |
| 45 | | + | | | Ů | |
| 46 | Total Additions | = | 0 | 0 | 0 | |
| 47 | D. CHALLES | | | | | |
| 48 | Recap of Material Additions: | | 0 | 0 | 0 | |
| 50 | | | 0 | 0 | | |
| 51 | | | 0 | 0 | | |
| 52 | | | 0 | 0 | 0 | |
| 53 | | | 0 | 0 | | |
| 54 55 | | | 0 | 0 | | |
| 56 | | | 0 | 0 | | |
| 57 | | | 0 | 0 | 0 | |
| 58 | | | 0 | 0 | 0 | |
| 59 | | | 0 | 0 | | |
| 60 61 | | | 0 | 0 | | |
| 62 | | | 0 | 0 | | |
| 63 | | | 0 | 0 | | |
| 64 | | | 0 | 0 | | |
| 65 | | | 0 | 0 | | |
| 66 67 | | | 0 | 0 | | |
| 68 | | | 0 | 0 | 0 | |
| 69 | | | 0 | 0 | 0 | |
| 70 | | | 0 | 0 | 0 | |
| 71 72 | | | 0 | 0 | 0 | |
| 73 | | | 0 | 0 | 0 | |
| 74 | | | 0 | 0 | 0 | |
| 75 | | | 0 | 0 | 0 | |
| 76 | | | 0 | 0 | | |
| | Total Material additions Other additions loss than meteriality lovel | | 0 | 0 | | |
| | Other additions less than materiality level Total Additions | | 0 | 0 | | |
| | . 0.00. / 100.00.00 | | U | U | U | |

| | | | | | | 120 C |
|-----|--|------|-----------|--------------|----------------|-------|
| | Α | В | С | D | E | F |
| 1 | | | | | | |
| | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| 4 | | | Tax | | Return | |
| 5 | RATEPAYERS ONLY | | Return | | | |
| 6 | Shareholder-only Items should be shown on TAXREC 3 | | | | Version 2009.1 | |
| 7 | | | | | | |
| | Utility Name: Greater Sudbury Hydro Inc | | | | | |
| | Reporting period: 2002 | | 005 | | | |
| | Number of days in taxation year: | | 365 | | | |
| 12 | Materiality Level: | | 92,270 | | | |
| | | | | | | |
| 13 | | | | | | |
| 80 | Dodusti | | | | | |
| | Deduct: | _ | | | 0 | |
| | Gain on disposal of assets per f/s | - | | | 0 | |
| | Dividends not taxable under section 83 | | | | 0 | |
| | Terminal loss from Schedule 8 | - | | | 0 | |
| | Depreciation in inventory, end of prior year Scientific research expenses claimed in year from Form T661 | | | | 0 | |
| | Bad debts | - | | | 0 | |
| | Book income of joint venture or partnership | - | | | 0 | |
| | Equity in income from subsidiary or affiliates | - | | | 0 | |
| | Contributions to a qualifying environment trust | - | | | 0 | |
| | Other income from financial statements | - | | | 0 | |
| 92 | Other income from infancial statements | - | | | U | |
| | OPEB Amounts Capitalized | - | | | 0 | |
| 94 | OF LB Amounts Capitalized | - | | | 0 | |
| | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | |
| | Non-taxable load transfers | - | | | 0 | |
| | Prospectus & underwriting fees | - | | | 0 | |
| 98 | Frospecius & underwining lees | - | | | 0 | |
| 99 | Total Deductions | = | 0 | 0 | 0 | |
| 100 | Total Deductions | | U | 0 | U | |
| | Recap of Material Deductions: | | | | | |
| 102 | recap of Material Deductions. | | 0 | 0 | 0 | |
| 103 | | | 0 | 0 | 0 | |
| 104 | | | 0 | 0 | 0 | |
| 105 | | | 0 | 0 | 0 | |
| 106 | | | 0 | 0 | 0 | |
| 107 | | | 0 | 0 | 0 | |
| 108 | | | 0 | 0 | 0 | |
| 109 | | | 0 | 0 | 0 | |
| 110 | | | 0 | 0 | 0 | |
| 111 | | | 0 | 0 | 0 | |
| 112 | | | 0 | 0 | 0 | |
| 113 | | | 0 | 0 | 0 | |
| 114 | | | 0 | 0 | 0 | |
| 115 | | | 0 | 0 | 0 | |
| 116 | | | 0 | 0 | 0 | |
| 117 | | | 0 | 0 | 0 | |
| 118 | | | 0 | 0 | 0 | |
| 119 | Total Deductions exceed materiality level | | 0 | 0 | 0 | |
| 120 | | | 0 | 0 | 0 | |
| 121 | | | 0 | 0 | 0 | |
| 122 | | | | | | |

| | | | | | | 121 01 |
|----|--|------|-----------|--------------|----------------|--|
| | A | В | С | D | E | F |
| 1 | | | | | | |
| 2 | PILs TAXES - EB-2010- | | | | | |
| | TAX RETURN RECONCILIATION (TAXREC 3) | | | | | |
| 4 | Shareholder-only Items should be shown on TAXREC 3 | LINE | M of F | Non-wires | Wires-only | |
| 5 | ITEMS ON WHICH TRUE-UP DOES NOT APPLY | | Corporate | Eliminations | Tax | |
| 6 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 7 | |) | Return | | | |
| 8 | Utility Name: Greater Sudbury Hydro Inc | | | | Version 2009.1 | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | Reporting period: 2002 | | | | | |
| 12 | Number of days in taxation year: | | 365 | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | Add: | | | | | |
| 18 | | | | | | |
| | Recapture of capital cost allowance | + | | | 0 | |
| | CCA adjustments | + | | | 0 | |
| | CEC adjustments | + | | | 0 | |
| | Gain on sale of non-utility eligible capital property | + | | | 0 | |
| | Gain on sale of utility eligible capital property | + | | | 0 | |
| 24 | Loss from joint ventures or partnerships | + | | | 0 | |
| | Deemed dividend income | + | | | 0 | |
| | Loss in equity of subsidiaries and affiliates | + | | | 0 | |
| | Loss on disposal of utility assets | + | | | 0 | |
| | Loss on disposal of non-utility assets | + | | | 0 | |
| | Depreciation in inventory -end of year | + | | | 0 | |
| | Depreciation and amortization adjustments | + | | | 0 | |
| 31 | Dividends credited to investment account | + | | | 0 | |
| 32 | Non-deductible meals | + | | | 0 | |
| 33 | Non-deductible club dues | + | | | 0 | |
| 34 | Non-deductible automobile costs | + | | | 0 | |
| 35 | Donations - amount per books | | | | 0 | |
| | Interest and penalties on unpaid taxes | | | | 0 | |
| | Management bonuses unpaid after 180 days of year end | | | | 0 | |
| | Imputed interest expense on Regulatory Assets | | | | 0 | |
| 39 | , | + | | | 0 | |
| | Ontario capital tax adjustments | + | | | 0 | |
| | Changes in Regulatory Asset balances | + | | | 0 | |
| 42 | | + | | | 0 | |
| 43 | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| | Partnership income per T5013 (net of 2001 loss) | + | | | 0 | |
| | Amortization of debt discount | + | | | 0 | |
| 46 | RSVA Reserve (1580) | | | | | |
| | Reserves for Transition Costs | | | | | |
| | Reserves for rebate payment | | | | | |
| 49 | | + | | | | |
| | Total Additions on which true-up does not apply | = | 0 | 0 | 0 | 1 |
| 51 | | | | | | |
| | Deduct: | | | | | |
| 53 | | | | | | |
| | CCA adjustments | - | | | 0 | 1 |
| | CEC adjustments | - | | | 0 | |
| | Depreciation and amortization adjustments | - | | | 0 | 1 |
| | Gain on disposal of assets per financial statements | - | | | 0 | 1 |
| | Financing fee amorization - considered to be interest expense for PILs | - | | | 0 | 1 |
| | Imputed interest income on Regulatory Assets | - | | | 0 | 1 |
| 60 | Donations - amount deductible for tax purposes | - | | | 0 | 1 |
| | Income from joint ventures or partnerships | - | | | 0 | 1 |
| 62 | | - | | | 0 | 1 |
| 63 | | - | | | 0 | |
| 64 | | - | | | 0 | |
| 65 | | - | | | 0 | 1 |
| 66 | | - | | | 0 | 1 |
| | Ontario capital tax adjustments to current or prior year | - | | | 0 | 1 |
| 68 | Since the suprementation of the prior year | - | | | 0 | 1 |
| | Changes in Regulatory Asset balances | | | | 0 | |
| 70 | Similar in Hogalatory robot balances | - | | | 0 | |
| | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | |
| | Prospectus & underwriting fees | - | | | 0 | 1 |
| | Income not earned on movement of Regulatory A/Cs | - | 2,037,383 | | 2,037,383 | 1 |
| | Deferred cost deductible (market ready) | _ | 2,037,383 | | 2,037,383 | 1 |
| 75 | beloned 603t deductible (market ready) | - | | | 0 | 1 |
| 76 | Total Deductions on which true-up does not apply | = | 2,037,383 | 0 | 2,037,383 | |
| 77 | Total Deductions on which true-up does not apply | +- | 2,037,383 | U | 2,037,383 | 1 |
| 78 | | 1 | | | | - |
| 10 | | 1 | 1 | | İ | 0 |

| A | В | С | D | E | F |
|---|-----------------|-----------------|------------|---------------|------------|
| PILs TAXES - EB-2010- | | | | | |
| Corporate Tax Rates | | | | ١ | ersion 200 |
| Exemptions, Deductions Utility Name: Greater Suc | | | | | |
| Reporting period: 2002 | ubury nyuro i | iic | | | |
| noperang penear 2002 | | | | | |
| 7 | | | | | Table 1 |
| Rates Used in 2002 RAM | PILs Applica | tions for 2002 | | | |
| Income Range | | 0 | | 200,001 | |
| RAM 2002 | Year | to 200,000 | | to 700,000 | >700,000 |
| Income Tax Rate | rear | 200,000 | | 700,000 | |
| Proxy Tax Year | 2002 | | | | |
| Federal (Includes surtax | | 13.12% | | 26.12% | 26.12% |
| and Ontario blended | | 6.00% | | 6.00% | 12.50% |
| Blended rate | | 19.12% | | 34.12% | 38.62% |
| 2 2 2 2 2 2 | | 0.0000/ | | | |
| Capital Tax Rate | | 0.300% | | | - |
| LCT rate Surtax | | 0.225% 1.12% | | | |
| Ontario Capital Tax | MAX | | | | |
| Exemption ** | \$5MM | 5,000,000 | | | |
| Federal Large | | | | | |
| Corporations Tax | MAX \$10MM | 10,000,000 | | | |
| Exemption ** | * | | | | |
| **Exemption amount | s must agr | ee with the | Board-app | proved 200 | 2 RAM |
| PILs filing | | | | | |
| | | | | | |
| <u> </u> | | | | | Table 2 |
| Expected Income Tax Ra | tes for 2002 a | and Capital Ta | x Exemptio | ns for 2002 | |
| Income Range | | 0 | | 200,001 | |
| Expected Rates | 1 | to | | to | >700,000 |
| | Year | 200,000 | | 700,000 | |
| 0 Income Tax Rate | 0000 | | | | |
| 1 Current year 2 Federal (Includes surtax | 2002 | 13.12% | | 26.12% | 26.12% |
| 3 Ontario | 2002 | 6.00% | | 6.00% | 12.50% |
| 4 Blended rate | 2002 | 19.12% | | 32.12% | 38.62% |
| 5 | | | | | |
| 6 Capital Tax Rate | 2002 | 0.300% | | | |
| 7 LCT rate | 2002 | 0.225% | | | |
| Surtax | 2002 | 1.12% | | | |
| Ontario Capital Tax | MAX | 5,000,000 | | | |
| Exemption *** 2002 | \$5MM | .,, | | | |
| Federal Large | MAX | 10,000,000 | | | |
| Corporations Tax Exemption *** 2002 | \$10MM | 10,000,000 | | | |
| ***Allocation of exen | notions mu | st comply w | ith the Bo | ard's inst | ructions |
| regarding regulated | - | or oompry w | | | |
| . Januaring rogulated | | | | | Table 3 |
| Input Information from U | tility's Actual | 2002 Tax Ret | urns | | rable 3 |
| Income Range | o riotuai | 0 | | 200,001 | |
| | | to | | to | >700,000 |
| | Year | 200,000 | | 700,000 | |
| Income Tax Rate | | | | | |
| Current year | 2002 | | | | |
| Federal (Includes surtax |) | 13.12% | | 22.12% | 0.00% |
| Ontario | | 6.00% | | 9.75% | 0.00% |
| Blended rate | | 19.12% | | 31.87% | 0.00% |
| 1 Comital Tay Data | _ | 0.0000/ | | | |
| 4 Capital Tax Rate 5 LCT rate | | 0.300% | | | |
| Surtax | | 0.225% 1.12% | | | |
| Ontario Capital Tax | MAX | | | | |
| Exemption * | \$5MM | 4,499,016 | | | |
| | | | | | |
| Federal Large | MAX | 4,756,325 | | | |
| Federal Large Corporations Tax | A / | | | | |
| Corporations Tax Exemption * | \$10MM | | | | |
| Corporations Tax Exemption * | | | ocation ca | lculations | in your |
| Corporations Tax Exemption * * Include copies of tl | ne actual ta | x return alle | | | in your |
| Corporations Tax Exemption * | ne actual ta | x return alle | | | in your |

| A | В | С | D | Е | F | G | Н | ı | J | K | 1 | M | N | 0 |
|---|---------|------------|---|-------------|-----|----------------|-----|--------------|------------|------------|---|------------|---|---------------|
| 1 PILs TAXES - EB-2010- | | Ŭ | | | | Ü | | · | Ü | IX | _ | | | Ŭ |
| 2 Analysis of PILs Tax Accoun | t 1562: | | | | | | | | | | | | | |
| 3 Utility Name: Greater Sudbur | | | | | | | | | | | | | | Version 2009. |
| 4 Reporting period: 2002 | | | | REFER TO AP | PEN | DIX 1 - CONTIN | UIT | Y WORKING PA | \PE | R | | | | 0 |
| 5 | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | |
| 8 Year start: | | 2001/08/01 | | 2002/01/01 | | 2003/01/01 | | 2004/01/01 | | 2005/01/01 | | 2006/01/01 | | |
| 9 Year end: | | 2001/12/31 | | 2002/12/31 | | 2003/12/31 | | 2004/12/31 | | 2005/12/31 | | 2006/04/30 | | Tota |
| 10 | | | | | | | | | | | | | | |
| Opening balance: | = | 0 | | 0 | | 0 | | 0 | | 0 | | 0 | | |
| Board-approved PILs tax | +/- | , | | | | | | | | | | • | | |
| proxy from Decisions (1) | | | | 0 | | 0 | | 0 | | 0 | | 0 | | |
| PILs proxy from April 1, | | | | | | | | | | | | | | |
| 13 2005 - input 9/12 of amount | | _ | | | | | | | | | | | | |
| True-up Variance | +/- | | | | | | | | | | | | | |
| 4 Adjustment Q4, 2001 (2) | | | | | | <u>-</u> | | | | | | | | |
| True-up Variance | +/- | | | | | | | | | | | _ | | |
| 5 Adjustment (3) | | | | - | | - | | | | | | 0 | | |
| Deferral Account Variance | | | | | | | | | | | | | | |
| 6 Adjustment Q4, 2001 (4) Deferral Account Variance | +/- | | | | _ | - | | | | | | | | |
| | +/- | | | | | | | | | | | 0 | | |
| 17 Adjustment (5) | +/- | | | | | <u>.</u> | | | | | | U | | |
| Adjustments to reported prior years' variances (6) | +/- | | | | | | | | | | | | | |
| | +/- | - | | - | | - | | | | | | | | · · |
| Carrying charges (7) | · | | | | | _ | | | | | | | | |
| PILs billed to (collected | - | | | | | | | | | | | | | |
| from) customers (8) | | 0 | | | | 1 | | | | | | | | |
| 21 | | 0 | | 0 | | 0 | | 0 | | 0 | | 0 | | |
| Ending balance: # 1562 | l | 0 | | 0 | | 0 | | - 0 | | U | | 0 | | |
| 23 24 | | | | | | | | | | | | | | |

26 Uncollected PILs

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28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 29 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Method 3 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

32 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.

- (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- 40 41 (vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005
 - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation
 - (5) From the Ministry of Finance Variance Column, under Future True-ups. Part IV a. cell I181, of the TAXCALC spreadsheet The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
 - (7) Carrying charges are calculated on a simple interest basis.
- 57 | 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs. kWs. Kya) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 60 61 62 63 64 65 67 68 70 71 72 73 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

| | A | В | С | D | E |
|----------|--|-----|------|-----------------|----------------|
| 1 | PILs TAXES - EB-2010- | Ь | C | D | Version 2009.1 |
| | REGULATORY INFORMATION (REGINFO) | | | | |
| | Utility Name: Greater Sudbury Hydro Inc. | | | Colour Code | |
| | Reporting period: 2003 | | | Input Cell | |
| 5 | | 005 | | Formula in Cell | 1 |
| | Days in reporting period: | 365 | days | | |
| 7 | Total days in the calendar year: | 365 | days | | |
| 9 | BACKGROUND | | | | |
| | Has the utility reviewed section 149(1) ITA to | | | | |
| 11 | confirm that it is not subject to regular corporate | | | | |
| 12 | tax (and therefore subject to PILs)? | | Y/N | Υ | |
| 14 | Was the utility recently acquired by Hydro One | | | | |
| 15 | and now subject to s.89 & 90 PILs? | | Y/N | N | |
| 10 | , | | | | |
| 17 | Is the utility a non-profit corporation? | | Y/N | N | |
| | (If it is a non-profit corporation, please contact the Rates Manager at the OEB) | | | | |
| | Are the Ontario Capital Tax & Large Corporations Tax Exemptions | OCT | Y/N | Υ | |
| | shared among the corporate group? | LCT | Y/N | Υ | |
| | Please identify the % used to allocate the OCT and LCT exemptions in | OCT | | _ | |
| 22 | Cells C65 & C74 in the TAXCALC spreadsheet. | LCT | | | |
| 24 | Accounting Year End | | Date | 12-31-2003 | |
| 26 | MARR NO TAX CALCULATIONS | | | | Regulatory |
| | SHEET #7 FINAL RUD MODEL DATA | | | | Income |
| | (FROM 1999 FINANCIAL STATEMENTS) | | | | |
| | USE BOARD-APPROVED AMOUNTS | | | | |
| 30 | | | | | |
| 31 | Rate Base (wires-only) | | | 73,815,864 | |
| 33 | Common Equity Ratio (CER) | | | 50.00% | |
| 35 | 1-CER | | | 50.00% | |
| 0 | Target Return On Equity | | | 00.0070 | |
| - | Debt rate | | | 7.25% | |
| - | | | | | |
| 72 | Market Adjusted Revenue Requirement | | | 2,675,825 | |
| | 1999 return from RUD Sheet #7 | | | 2,531,353 | 2,531,353 |
| | Total Incremental revenue | | | 144,472 | |
| | Input: Board-approved dollar amounts phased-in | | | | |
| 47 | Amount allowed in 2001 | | | | 0 |
| 48 | Amount allowed in 2002 | | | 0 | 0 |
| 49 50 | Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board) | | | | 0 |
| 51 | Amount allowed in 2005 - Third tranche of MARR re: CDM | | | _ | 0 |
| 52 | Other Board-approved changes to MARR or incremental revenue | | | _ | 0 |
| 53 | | | | = | 0 |
| 54 | Total Regulatory Income | | | | 2,531,353 |
| 55 | | | | | |
| | Equity | | | 36,907,932 | |
| 57 | Data and DOS | | | | |
| | Return at target ROE | | | 0 | |
| 59 60 | Debt | | | 36 007 022 | |
| 61 | Den | | | 36,907,932 | |
| | Deemed interest amount in 100% of MARR | | | 2,675,825 | |
| 63 | | | | _,0.0,520 | |
| | Phase-in of interest - Year 1 (2001) | | | 2,531,353 | |
| 65 | ((D43+D47)/D41)*D61 | | | | |
| | Phase-in of interest - Year 2 (2002) | | | 2,531,353 | |
| 67 | ((D43+D47+D48)/D41)*D61 | | | 0.504.050 | |
| 69 | Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | 2,531,353 | |
| | ((D43+D47+D48)/D41)*D61 (due to Biil 210) Phase-in of interest - 2005 | | | 2,675,825 | |
| 71 | i naso in oi interest - 2000 | | | 2,010,020 | |
| 72 | | | | | |
| | | | | 1 | 1 |

| 1 | A A | В | C | D | E | F M of F | G | Н |
|---|--|---|---|---|--|-------------------------------------|---|---|
| 2 | PILS TAXES - EB-2010- PILS DEFERRAL AND VARIANCE ACCOUNTS | ITEM | Initial Estimate | | M of F Filing | Filing | Tax Returns | |
| 4 | TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC) | | | | Variance K-C | Variance Explanation | | |
| 5 | 0 Utility Name: Greater Sudbury Hydro Inc. | | | | | | Version 2009.1 | |
| 7 8 | Reporting period: 2003 | | | | | | Column | |
| 9 | Days in reporting period: | 365 365 | days | | | | Brought | |
| 10 | Total days in the calendar year: | 365 | days | | | | From TAXREC | |
| 12 | | | \$ | | \$ | | \$ | |
| 14 15 | I) CORPORATE INCOME TAXES | | | | | | | |
| 16 17 | Regulatory Net Income REGINFO E53 | 1 | 2,531,353 | | 1,469,340 | | 4,000,693 | |
| 18 | BOOK TO TAX ADJUSTMENTS | | | | | | | |
| 19 20 | Additions: Depreciation & Amortization | 2 | 4,893,000 | | -692,448 | | 4,200,552 | |
| 21 | Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year | 3 | | | 580,731 0 | | 580,731 0 | |
| 23 24 | Reserves from financial statements - end of year Regulatory Adjustments - increase in income | 4 5 | | | 0 | | 0 | |
| 25 | Other Additions (See Tab entitled "TAXREC") | | | | 0 | | 0 | |
| 26 27 | "Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC" | 6 | | | 0 | | 0 | |
| 28 29 | "Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2" | 6 | | | 0 38,431 | | 0 38,431 | |
| 30 31 | Items on which true-up does not apply "TAXREC 3" | | | | 0 | | 0 | |
| 32 | Deductions: Input positive numbers | | | | | | | |
| 33 34 | Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts | 7 8 | 2,903,827 | | 682,300 300,324 | | 3,586,127 300,324 | |
| 35 36 | Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5 | 9 | 0 | | 0 | | 0 | |
| 37 38 | Interest Expense Deemed/ Incurred Tax reserves - end of year | 11 4 | 2,531,353 | | 1,000,307 | - | 3,531,660 0 | |
| 39 40 | Reserves from financial statements - beginning of year Contributions to deferred income plans | 4 3 | | | 0 | | 0 | |
| 41 | Contributions to pension plans | 3 | | | 0 | | 0 | |
| 43 | Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC") | 11 | | | 0 | | 0 | |
| 44 45 | "Material" Items from "TAXREC" worksheet Other Deductions (not "Material") "TAXREC" | 12 12 | | | 0 1,776 | | 0 1,776 | |
| 46 | Material Items from "TAXREC 2" worksheet Other Deductions (not "Material") "TAXREC 2" | 12 12 | | | 0 | | 0 | |
| 48 | Items on which true-up does not apply "TAXREC 3" | | | | 36,674 | | 36,674 | |
| 50 | TAXABLE INCOME/ (LOSS) | | 1,989,173 | | -625,327 | Before loss C/F | 1,363,846 | |
| 51 52 | BLENDED INCOME TAX RATE | | | | | | | |
| 53 54 | Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 38.62% | | -38.6200% | | 0.00% | |
| 55 56 | REGULATORY INCOME TAX | | 768,219 | | -768,219 | Actual | 0 | |
| | | | | | | | | |
| 57 | Miccellaneous Tay Credits | 14 | | | 0 | Actual | 0 | |
| 57 58 59 | Miscellaneous Tax Credits | 14 | 769 240 | | 0 | Actual | 0 | |
| 57 58 59 60 | Miscellaneous Tax Credits Total Regulatory Income Tax | 14 | 768,219 | | -768,219 | Actual Actual | 0 | |
| 57 58 59 60 61 62 63 | | 14 | 768,219 | | -768,219 | | 0 | |
| 57 58 59 60 61 62 63 64 65 | Total Regulatory Income Tax I) CAPITAL TAXES Ontario | | | | | | · · | |
| 57 58 59 60 61 62 63 64 | Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base | 14 15 16 | 768.219 64.305.676 5,000,000 | | 11,075,705 -494,421 | | 0 0 0 75,381,381 4,505,579 | |
| 57 58 59 60 61 62 63 64 65 66 67 68 | Total Regulatory Income Tax I) CAPITAL TAXES Ontario | 15 | 64,305,676 | | 11,075,705 | | 75,381,381 | |
| 57 58 59 60 61 62 63 64 65 66 67 68 69 70 | Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 15 | 64,305,676 5,000,000 | | 11,075,705 -494,421 | | 75,381,381 4,505,579 | |
| 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 | Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital | 15 16 | 64,305,676 5,000,000 59,305,676 | | 11,075,705 -494,421 10,581,284 | | 75,381,381 4,505,579 70,875,802 | |
| 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 | II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax | 15 16 17 | 64,305,676 5,000,000 59,305,676 0.3000% | | 11,075,705 -494,421 10,581,284 0,0000% 34,710 | | 75,381,381 4,505,579 70,875,802 0.3000% 212,627 | |
| 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 | In CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 15 16 | 64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 10,000,000 | | 11,075,705 -494,421 10,581,284 0.0000% 34,710 11,397,759 0 | | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 | |
| 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 | Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base | 15 16 17 | 64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 | | 11,075,705 494,421 10,581,284 0.0000% 34,710 | | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 | |
| 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 | In CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 15 16 17 | 64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 10,000,000 | | 11,075,705 -494,421 10,581,284 0.0000% 34,710 11,397,759 0 | | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 | |
| 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81 | Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) | 15 16 17 17 18 19 | 64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 110,000,000 54,305,676 0,2250% | | 11,075,705 | | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 | |
| 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83 | Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income | 15 16 17 17 | 64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 10,000,000 54,305,676 0,2250% 122,188 22,279 | | 11,075,705 | | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 | |
| 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 | Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT | 15 16 17 17 18 19 | 64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 110,000,000 54,305,676 0,2250% | | 11,075,705 | | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% | |
| 577 588 599 60 611 622 633 644 655 666 677 771 722 73 744 75 76 77 78 80 81 82 83 84 85 86 87 | Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income | 15 16 17 17 18 19 | 64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 10,000,000 54,305,676 0,2250% 122,188 22,279 | | 11,075,705 | | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 | |
| 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 89 80 80 80 80 80 80 80 80 80 80 | Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT | 15 16 17 17 18 19 | 64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 10,000,000 54,305,676 0,2250% 122,188 22,279 | | 11,075,705 | | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 | |
| 577 588 599 60 611 622 633 644 655 66 67 68 69 70 71 72 73 78 79 80 81 82 83 844 85 86 87 88 89 90 | Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) | 15 16 17 17 18 19 20 21 | 64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 10,000,000 54,305,676 122,188 22,279 99,909 37,50% 1,229,150 | | 11,075,705 | | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 | |
| 577 588 69 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 88 89 90 91 91 | Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) NCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) | 15 16 17 18 19 20 | 64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 10,000,000 54,305,676 0,2250% 122,188 22,279 99,909 | | 11,075,705 | Actual Actual Actual Actual 2003 | 75.381.381 4.505.579 70.875.802 0.3000% 212.627 75.703.435 10,000,000 65,703.435 0.2250% 147.833 | |
| 577 588 69 70 71 74 77 78 79 80 81 82 83 84 85 86 87 99 90 91 | Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) | 15 16 17 17 20 21 21 22 23 24 | 64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917 | | 11,075,705 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627 | |
| 577 588 60 61 62 63 64 65 66 67 71 71 77 78 80 81 82 83 84 85 86 87 99 90 91 92 93 94 | Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross-up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) | 15 16 17 18 19 20 21 | 64,305,676 5,000,000 59,305,676 0,3000% 177,917 64,305,676 10,000,000 54,305,676 0,2250% 122,188 22,279 99,909 37,50% 1,229,150 1,50% | | 11,075,705 | Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,675,602 0,300% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 | |
| 57 58 69 60 61 62 63 64 65 66 69 70 71 74 77 78 79 80 81 82 83 84 85 86 87 99 99 99 99 99 99 99 99 99 9 | I) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION | 15 16 17 17 20 21 21 22 23 24 | 64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917 | | 11,075,705 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627 | |
| 577 588 69 60 61 72 73 74 75 76 79 81 82 83 84 85 86 87 88 89 90 91 91 92 93 94 99 99 | II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax (Royox) tax is grossed-up) LCT (proxy lax is grossed-up) LCT (proxy lax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION | 15 16 17 17 20 21 21 22 23 24 | 64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917 | | 11,075,705 494,421 10,581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627 | |
| 57 58 60 61 62 63 64 65 66 66 67 70 71 72 73 74 75 76 77 80 81 82 83 84 85 86 87 88 89 90 91 99 99 99 90 90 90 90 90 90 90 | II) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross-up (exclude surtax) Income Tax (proxy lax is grossed-up) Cortain Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: | 15 16 17 17 20 21 21 22 23 24 25 | 64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917 | | 11,075,705 494,421 10,581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924 DR/(CR) | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627 | |
| 577 588 60 611 62 63 64 65 66 67 70 71 73 74 75 76 77 80 80 81 82 83 84 85 86 87 88 99 90 101 101 102 101 102 103 | Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT IIII INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAMI DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid | 15 16 17 17 20 21 21 22 23 24 25 | 64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917 | | 11,075,705 494,421 10,581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924 DR/(CR) 580,731 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627 | |
| 57 58 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 81 82 83 84 85 86 89 90 90 90 90 90 90 90 90 90 9 | Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross-up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments | 15 16 17 17 18 19 20 21 21 22 23 24 24 4 4 5 5 | 64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917 | | 11,075,705 494,421 10.581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924 DR/(CR) 580,731 0 0 0 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627 | |
| 57 58 59 60 61 62 63 64 65 66 67 72 73 77 78 80 81 82 83 84 85 86 87 79 90 91 91 92 93 94 95 96 97 97 97 97 97 97 97 97 97 97 | II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) CLT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves from financial statements-end of year Regulatory Adjustments Unter additions: Metal attachments Metal Statements-end of year Regulatory Adjustments Metal Statements Metal S | 15 16 17 17 20 21 21 22 23 24 25 | 64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917 | | 11,075,705 494,421 10.581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924 DR/(CR) 580,731 0.00 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627 | |
| 578 589 601 622 633 644 655 666 677 777 778 789 800 818 828 848 859 991 919 929 939 949 993 949 993 994 993 994 995 905 905 905 905 905 905 905 905 905 | I) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross-up (exclude surtax) Income Tax (proxy tax is grossed-up) Contario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions 'Material' Items TAXREC 2 In Poductions - positive numbers | 15 16 17 17 18 19 20 21 22 23 24 25 25 3 4 4 4 5 6 6 6 6 | 64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917 | | 11,075,705 494,421 10,581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924 DR/(CR) 580,731 0 0 0 0 0 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627 | |
| 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 79 81 82 83 84 85 86 87 99 91 91 91 91 91 91 91 91 91 | Total Regulatory Income Tax II) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT IIII INCLUSION IN RATES. Income Tax Rate used for gross-up (exclude surtax) Income Tax (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC of In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes | 15 16 17 17 20 21 21 22 23 24 25 3 4 4 4 5 6 6 6 6 | 64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917 | | 11,075,705 494,421 10,581,284 0,0000% 34,710 11,397,759 0,0000% 25,645 -22,279 47,924 DR/(CR) 580,731 0 0 0 0 300,324 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627 | |
| 578 589 600 61 62 63 64 65 66 67 77 73 74 75 76 77 78 77 78 77 78 77 78 77 78 77 78 77 78 77 78 77 78 77 78 77 78 77 78 77 78 77 78 77 78 77 78 77 78 77 78 77 78 78 | I) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Reserves from financial statements and of year Reserves from financial statements and of year Reserves from financial stateme | 15 16 17 17 18 19 20 21 22 23 24 4 4 5 6 6 6 6 8 9 10 11 11 | 64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917 | | 11,075,705 494,421 10.581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924 47,924 DR/(CR) 580,731 0 0 0 0 300,324 0 0 855,835 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627 | |
| 578 589 601 622 636 644 655 666 677 71 722 73 744 77 78 80 81 82 83 84 85 86 87 89 90 91 91 92 93 93 94 95 96 97 97 98 99 99 100 100 100 100 100 100 100 100 1 | Total Regulatory Income Tax I) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross-up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Contario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC In Deductions - Dostive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Items Capitalized for Regulatory Purposes Regulatory Fis Sepsining of year | 15 16 17 17 20 21 21 22 23 24 25 3 4 4 4 4 5 6 6 6 8 9 9 10 11 14 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | 64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917 | | 11,075,705 494,421 10.581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924 47,924 DR/(CR) 580,731 0 0 0 0 0 0 0 0 855,835 0 0 0 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627 | |
| 578 588 601 622 636 644 655 666 677 788 798 80 81 828 838 848 858 869 90 91 91 92 93 93 94 95 96 97 98 99 100 101 102 103 104 105 105 105 105 105 105 105 105 | I) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) Cort (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from Financial statements-end of year Reserves from Financial statements Interest Adjustments Onther additions 'Material' items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Interest Adjustment for tax purposes Reculatory Adjustments of temper force paid from the paid from | 15 16 17 17 18 19 20 21 22 23 24 25 25 6 6 6 8 9 10 10 11 4 4 4 3 3 | 64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917 | | 11,075,705 494,421 10.581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924 DR/(CR) 580,731 0 0 0 0 300,324 0 0 0 855,835 0 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627 | |
| 578 589 600 61 62 63 64 68 69 77 78 75 76 77 78 77 78 80 81 82 83 84 85 86 87 90 91 92 93 94 99 99 99 99 90 100 100 100 100 | I) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) Cort (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from financial statements-end of year Reserves from Financial statements-end of year Reserves from Financial statements Interest Adjustments Onther additions 'Material' items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Interest Adjustment for tax purposes Reculatory Adjustments of temper force paid from the paid from | 15 16 17 17 20 21 21 22 23 24 25 3 4 4 4 4 5 6 6 6 8 9 9 10 11 14 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | 64.305.676 5.000.000 59.305.676 0.3000% 177.917 64.305.676 10.000.000 54.305.676 122.188 22.279 99.909 37.50% 1,229.180 159.854 177.917 | | 11,075,705 494,421 10,581,284 0.0000% 34,710 11,397,759 0.0000% 25,645 -22,279 47,924 DR/(CR) 580,731 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 0 0 160,312 212,627 | |

| | | _ | | _ | _ | | | |
|------------|--|-----------|--------------|------|--------------------------|-------------------------|-----------------|--|
| 1 | A PILs TAXES - EB-2010- | B ITEM | C Initial | D | E M of F | F M of F | G Tax | Н |
| 2 | PILs DEFERRAL AND VARIANCE ACCOUNTS | | Estimate | | Filing | Filing | Returns | |
| 4 | TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC) | | | | Variance K-C | Variance Explanation | | |
| 5 | 0 | | | | | | Version 2009.1 | |
| 7 | Utility Name: Greater Sudbury Hydro Inc. Reporting period: 2003 | | | | | | | |
| 8 | Days in reporting period: | 365 | dove | | | | Column | |
| 10 | Days in reporting period: Total days in the calendar year: | | days days | | | | Brought From | |
| 11 12 | | | s | | S | | TAXREC \$ | |
| 13 | | | 9 | | - | | 9 | |
| 120 121 | Total TRUE-UPS before tax effect | 26 | | = | -575,428 | | | ₩ |
| 122 | Income Tax Rate (excluding surtax) from 2003 Utility's tax return | | | х | 36.62% | | | |
| 123 124 | Income Tax Effect on True-up adjustments | | | = | -210,722 | | | - |
| 125 | | | | | | | | |
| 126 127 | Less: Miscellaneous Tax Credits | 14 | | | 0 | | | - |
| 128 | Total Income Tax on True-ups | | | | -210,722 | | | |
| 129 | Income Tax Rate used for gross-up (exclude surtax) | | | | 35.50% | | | - |
| 131 132 | | | | | | | | |
| 133 | TRUE-UP VARIANCE ADJUSTMENT | | | | -326,700 | | | |
| 124 | IV b) Calculation of the Deferral Account Variance caused by | | | | | | | |
| 134 135 | changes in legislation | | | | | | | |
| 136 | REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) | | | _ | 1,989,173 | | | |
| 137 | | | | Ē | | | | |
| 138 139 | REVISED CORPORATE INCOME TAX RATE | | | Х | 36.62% | | | <u> </u> |
| 140 | REVISED REGULATORY INCOME TAX | | | = | 728,435 | | | |
| 141 142 | Less: Revised Miscellaneous Tax Credits | | | H | 0 | | | - |
| 143 | | | | | | | | |
| 144 145 | Total Revised Regulatory Income Tax | | | = | 728,435 | | | |
| | Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell | | | | 700.040 | | | |
| 146 147 | C58) | | | - | 768,219 | | | - |
| 148 149 | Regulatory Income Tax Variance | | | = | -39,783 | | | |
| | Ontario Capital Tax | | | | | | | |
| | Base Less: Exemption from tab Tax Rates, Table 2, cell C39 | | | - 11 | 64,305,676 5,000,000 | | | |
| 153 | Revised deemed taxable capital | | | = | 59,305,676 | | | |
| 154 155 | Rate - Tab Tax Rates cell C54 | | | х | 0.3000% | | | - |
| 156 | | | | | | | | |
| 157 | Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) | | | = | 177,917 | | | |
| 158 | | | | - | 177,917 | | | |
| 159 160 | Regulatory Ontario Capital Tax Variance | | | = | 0 | | | - |
| 161 162 | Federal LCT | | | | 64 205 676 | | | |
| 163 | Base Less: Exemption from tab Tax Rates, Table 2, cell C40 | | | - | 64,305,676 10,000,000 | | | |
| 164 165 | Revised Federal LCT | | | = | 54,305,676 | | | - |
| 166 | Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 | | | | 0.2250% | | | |
| 167 168 | Gross Amount | | | | 122,188 | | | - |
| 169 | Less: Federal surtax | | | - | 22,279 | | | |
| 170 171 | Revised Net LCT | | | = | 99,909 | | | |
| 172 | Less: Federal LCT reported in the initial estimate column (Cell C82) | | | - 11 | 99,909 | | | |
| 173 174 | Regulatory Federal LCT Variance | | | Ē | 0 | | | L |
| 175 176 | Actual Income Tax Rate used for gross-up (exclude surtax) | | | | 35.50% | | | |
| 177 | Income Tax (grossed-up) | | | + | -61,680 | | | |
| 178 | LCT (grossed-up) Ontario Capital Tax | | | + + | 0 | | | <u> </u> |
| 180 | | | | | Ŭ | | | |
| 181 182 | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | = | -61,680 | | | |
| 183 | TRUE-UP VARIANCE (from cell l132) | | | + | -326,700 | | | |
| 184 185 | Total Deferral Account Entry (Positive Entry = Debit) | | | = | -388,380 | | | \vdash |
| 186 | (Deferral Account Variance + True-up Variance) | | | | , - | | | |
| 187 188 | | | | | | | | |
| 189 190 | W INTEREST PORTION OF TRUE UP | | | | | | | |
| 191 | V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt | | | | | | | |
| 192 193 | Total deemed interest (REGINFO) | | | H | 2,675,825 | - | | H |
| 194 | Interest phased-in (Cell C37) | | | | 2,531,353 | | | |
| 195 196 | Variance due to phase-in of debt component of MARR in rates | | | | 144,472 | | | <u> </u> |
| 197 | according to the Board's decision | | | | 177,712 | | | |
| 198 199 | Other Interest Variances (i.e. Borrowing Levels | | | | | | | |
| 200 | Above Deemed Debt per Rate Handbook) | | | | 6 | | | |
| 201 202 | Interest deducted on MoF filing (Cell G37+G42) Total deemed interest (REGINFO CELL D62) | | | H | 3,531,660 2,675,825 | | | \vdash |
| 203 204 | | | | | 855,835 | | | |
| 205 | Variance caused by excess debt | | | | | | | |
| 206 207 | Interest Adjustment for Tax Purposes (carry forward to Cell E112) | | | H | 855,835 | | | F |
| 208 | Total Interest Variance | | | | -711,363 | | | |
| 209 210 | | | | | | | | \vdash |
| 211 | | | | | | | | |

| | | | | | | 27 01 21 |
|----------|--|---|------------------------|-----------------------|------------------------|----------|
| | A | В | С | D | E | F |
| | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | 0 | | Return | | Version 2009.1 | |
| _ | Section A: Identification: | | | | Version 2009.1 | |
| 7 | Utility Name: Greater Sudbury Hydro Inc. | | | | | |
| 8 | Reporting period: 2003 | | | | | |
| | Taxation Year's start date: 2003/01/01 | | | | | |
| | Taxation Year's end date: 2003/12/31 | | | | | |
| 11 | Number of days in taxation year: | | 365 | days | | |
| | Please enter the Materiality Level : | | 92.270 | < - enter materiality | , level | |
| 14 | (0.25% x Rate Base x CER) | Y/N | JZ,Z10 | - Criter materiality | lever | |
| 15 | (0.25% x Net Assets) | Y/N | | | | |
| 16 | Or other measure (please provide the basis of the amount) | Y/N | | | | |
| | Does the utility carry on non-wires related operation? | Y/N | | | | |
| 18 | (Please complete the questionnaire in the Background questionnaire | worksh | neet.) | | | |
| | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | |
| 21 | Note: Carry forward Wiles-Only Data to Tab TAXOALC Columnity | | | | | |
| | Section B: Financial statements data: | | | | | |
| 23 | Input unconsolidated financial statement data submitted with Tax returns. | | | | | |
| 24 | The actual categories of the income statements should be used. | | | | | |
| | If required please change the descriptions except for amortization, interest | expens | e and provision for | income tax | | |
| 26 27 | Please enter the non-wire operation's amount as a positive number, the pr | rogram r | automatically troots | all amounts | | |
| 28 | in the "non-wires elimination column" as negative values in TAXREC and | | | an announts | | |
| 29 | a.s varios ominimatori columni as negative values in TAANEC dilu | .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | · | | | |
| | Income: | | | | | |
| 31 | Energy Sales | + | | | 0 | |
| 32 | Distribution Revenue | + | 71,723,811 | | 71,723,811 | |
| 33 | Other Income | + | 902,969 | | 902,969 | |
| 34 35 | Miscellaneous income | + | 1,776 | | 1,776 0 | |
| - | Revenue should be entered above this line | т . | | | U | |
| 37 | Trevende should be entered above this line | | | | | |
| | Costs and Expenses: | | | | | |
| 39 | Cost of energy purchased | - | 55,850,206 | | 55,850,206 | |
| 40 | Administration | - | 2,630,575 | | 2,630,575 | |
| 41 | Customer billing and collecting | - | 2,079,778 | | 2,079,778 | |
| 42 | Operations and maintenance | - | 3,654,125 | | 3,654,125 | |
| 44 | Amortization Ontario Capital Tax | - | 4,200,552 212,627 | | 4,200,552 212,627 | |
| 45 | Reg Asset movement | _ | 212,021 | | 212,027 | |
| 46 | | - | | | 0 | |
| 47 | | - | | | 0 | |
| 48 | | - | | | 0 | |
| 49 | Not become Defend between 0 become Towns EDIT | | 4 000 000 | 0 | 4 000 000 | |
| | Net Income Before Interest & Income Taxes | = | 4,000,693 3,531,660 | 0 | 4,000,693 3,531,660 | |
| 52 | Provision for payments in lieu of income taxes | _ | 150,067 | | 150,067 | |
| | Net Income (loss) | = | 318,966 | 0 | | |
| | (The Net Income (loss) on the MoF column should equal to the net income (loss) | | , | | , | |
| 54 55 | per financial statements on Schedule 1 of the tax return.) | | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | From T2 Schedule 1 | | | | | |
| 58 | BOOK TO TAX ADDITIONS: | | | | | |
| 59 | Provision for income tax | + | 150,067 | 0 | 150,067 | |
| | Federal large corporation tax | + | 1000 55 | | 0 | |
| | Depreciation & Amortization | + | 4,200,552 | 0 | 4,200,552 | |
| | Employee benefit plans-accrued, not paid Tax reserves - beginning of year | + | 580,731 | 0 | | |
| | Reserves from financial statements- end of year | + | 0 | 0 | | |
| | Regulatory adjustments on which true-up may apply (see A66) | + | 0 | | 0 | |
| | Items on which true-up does not apply "TAXREC 3" | | 0 | 0 | 0 | |
| | Material addition items from TAXREC 2 | + | 0 | 0 | 0 | |
| | Other addition items (not Material) from TAXREC 2 | + | 38,431 | 0 | 38,431 | |
| 69 | Outroid | | 4.000 75 1 | | 4.000 751 | |
| 70 71 | Subtotal | | 4,969,781 | 0 | 4,969,781 | |
| | Other Additions: (Please explain the nature of the additions) | | | | | |
| | Recapture of CCA | + | | | 0 | |
| 74 | Non-deductible meals and entertainment expense | + | | | 0 | |
| | Capital items expensed | + | | | 0 | |
| 76 | | + | 0 | | 0 | |
| 77 78 | | + | | | 0 | |
| 79 | | + | | | 0 | |
| 80 | Total Other Additions | = | 0 | 0 | 0 | |
| 81 | | | | | | |
| 82 | Total Additions | = | 4,969,781 | 0 | 4,969,781 | |
| 83 | Daniel Make del Addition | | | | | |
| 84 | Recap Material Additions: | | 0 | 0 | 0 | |
| 00 | | | Ü | 0 | 0 | |

| Z TAX RETURN RECONCILIATION (TAXREC) Corporate Eliminations 3 (for "wires-only" business - see s. 72 OEB Act) Tax Return 5 Return Versic 86 0 0 0 87 0 0 0 88 0 0 0 89 0 0 0 90 0 0 0 91 0 0 0 92 Total Other additions >materiality level 0 0 93 Other additions (less than materiality level) 0 0 94 Total Other Additions 0 0 95 95 96 BOOK TO TAX DEDUCTIONS: 97 96 BOOK TO TAX DEDUCTIONS: - 3,586,127 98 97 Capital cost allowance - 3,586,127 98 99 Employee benefit plans-paid amounts - 300,324 90 100 Items capitalized for regulatory purposes - | E F ss-only Fax provided in the state of th |
|---|--|
| TAX RETURN RECONCILIATION (TAXREC) Corporate Eliminations Tax Rt | Tax ph 2009.1 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 1 | 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| Section | 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 86 | 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 87 | 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 88 0 0 0 89 0 0 0 90 0 0 0 91 0 0 0 92 Total Other additions >materiality level 0 0 93 Other additions (less than materiality level) 0 0 94 Total Other Additions 0 0 95 0 0 0 96 BOOK TO TAX DEDUCTIONS: 0 0 97 Capital cost allowance - 3,586,127 0 98 Cumulative eligible capital deduction - - 99 Employee benefit plans-paid amounts - 300,324 - 100 Items capitalized for regulatory purposes - 0 - | 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 89 0 0 0 0 0 0 0 0 0 | 0 0 0 0 0 0 0 0 0 3,586,127 0 300,324 |
| 90 0 0 0 0 0 0 0 0 0 | 0 0 0 0 0 0 0 3,586,127 0 300,324 0 |
| 92 Total Other additions >materiality level 0 0 93 Other additions (less than materiality level) 0 0 94 Total Other Additions 0 0 95 0 0 96 BOOK TO TAX DEDUCTIONS: 0 97 Capital cost allowance - 3,586,127 98 Cumulative eligible capital deduction - 0 99 Employee benefit plans-paid amounts - 300,324 100 Items capitalized for regulatory purposes - 0 | 0 0 0 3,586,127 0 300,324 0 |
| 93 Other additions (less than materiality level) 0 0 0 0 0 0 0 0 0 | 0 0 3,586,127 0 300,324 0 |
| 94 Total Other Additions 0 0 95 0 0 96 BOOK TO TAX DEDUCTIONS: 0 0 97 Capital cost allowance - 3,586,127 0 98 Cumulative eligible capital deduction - 0 0 99 Employee benefit plans-paid amounts - 300,324 0 100 Items capitalized for regulatory purposes - 0 0 | 3,586,127 0 300,324 0 |
| 95 96 BOOK TO TAX DEDUCTIONS: 97 Capital cost allowance 98 Cumulative eligible capital deduction 99 Employee benefit plans-paid amounts 100 Items capitalized for regulatory purposes - 0 | 3,586,127 0 300,324 0 |
| 96 BOOK TO TAX DEDUCTIONS: 97 Capital cost allowance - 3,586,127 98 Cumulative eligible capital deduction - 99 Employee benefit plans-paid amounts - 300,324 100 Items capitalized for regulatory purposes - | 0 300,324 0 |
| 97 Capital cost allowance - 3,586,127 98 Cumulative eligible capital deduction - 99 Employee benefit plans-paid amounts - 300,324 100 Items capitalized for regulatory purposes - 0 | 0 300,324 0 |
| 98 Cumulative eligible capital deduction - 99 Employee benefit plans-paid amounts - 100 Items capitalized for regulatory purposes - | 0 300,324 0 |
| 100 Items capitalized for regulatory purposes - 0 | 0 |
| | |
| | |
| 101 Regulatory adjustments : - | 0 |
| 102 CCA - | 0 |
| 103 other deductions - | 0 |
| 105 Reserves from financial statements- beginning of year - 0 0 | 0 |
| 106 Contributions to deferred income plans | 0 |
| 107 Contributions to pension plans | 0 |
| 108 Items on which true-up does not apply "TAXREC 3" 36,674 0 | 36,674 |
| 109 Interest capitalized for accounting deducted for tax - | 0 |
| 110 Material deduction items from TAXREC 2 - 0 0 | 0 |
| 111 Other deduction items (not Material) from TAXREC 2 - 0 0 | 0 |
| 112 | 0.000.405 |
| 113 Subtotal = 3,923,125 0 114 Other deductions (Please explain the nature of the deductions) | 3,923,125 |
| 115 Charitable donations - tax basis | 0 |
| 116 Gain on disposal of assets - 1,776 | 1,776 |
| 117 | 0 |
| 118 | 0 |
| 119 - | 0 |
| 120 Total Other Deductions = 1,776 0 | 1,776 |
| 121 122 Total Deductions = 3.924.901 0 | 0.004.004 |
| 122 Total Deductions = 3,924,901 0 123 | 3,924,901 |
| 124 Recap Material Deductions: | |
| 125 0 0 | 0 |
| 126 0 0 | 0 |
| 127 0 0 | 0 |
| 128 0 0 | 0 |
| 129 0 0 | 0 |
| 130 Total Other Deductions exceed materiality level 0 131 Other Deductions less than materiality level 1,776 | 0 1,776 |
| 132 Total Other Deductions 1,776 0 | 1,776 |
| 133 | 1,770 |
| 134 TAXABLE INCOME = 1,363,846 0 | 1,363,846 |
| 135 DEDUCT: | |
| 136 Non-capital loss applied positive number - 0 | 0 |
| 137 Net capital loss applied positive number - | 0 |
| 138 | 0 1,363,846 |
| 140 = 1,303,840 U | 1,303,040 |
| 141 FROM ACTUAL TAX RETURNS | |
| 142 Net Federal Income Tax (Must agree with tax return) + 0 | 0 |
| 143 Net Ontario Income Tax (Must agree with tax return) + 0 | 0 |
| 144 Subtotal = 0 0 | 0 |
| 145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 | 0 |
| 146 Total Income Tax | 0 |
| 148 FROM ACTUAL TAX RETURNS | |
| 149 Net Federal Income Tax Rate (Must agree with tax return) 0.00% | 0.00% |
| 150 Net Ontario Income Tax Rate (Must agree with tax return) 0.00% | 0.00% |
| 151 Blended Income Tax Rate 0.00% | 0.00% |
| 152 | |
| 153 Section F: Income and Capital Taxes | |
| 154 155 DECAR | |
| 155 RECAP | 0 |
| 157 Ontario Capital Tax + 212,627 | 212,627 |
| 158 Federal Large Corporations Tax + 160,312 | 160,312 |
| 159 | |
| 160 Total income and capital taxes = 372,939 0 | 372,939 |
| 161 | 1 |

| PILS TAXES - EB-2010 | | | | | | | |
|--|----|---|-------|--------|---------------|----------------|---|
| PILE TAXES - EB-2010 | | A | В | С | D | Е | F |
| Tax A and Accounting Reserves Corporate For More Column of TAXCAIC Tax Return | 1 | | | | | Wires-only | - |
| Tax | | | LIIVE | | | | |
| Return | | | | | Liiiiiiations | | |
| O | | | | | | Return | |
| | | , | | Return | | | |
| Test | | 0 | | | | Version 2009.1 | |
| Separting period: 2003 | _ | | | | | | |
| 10 TAX RESERVES | | | | | | | |
| 10 TAX RESERVES | 8 | Reporting period: 2003 | | | | | |
| 11 2 2 3 | 9 | | | | | | |
| 12 Beginning of Year: | 10 | TAX RESERVES | | | | | |
| 13 Reserve for doubtful accounts ss. 20(1)(i) 0 0 15 Reserve for goods & services ss. 20(1)(m) 0 0 16 Reserve for unpaid amounts ss. 20(1)(m) 0 0 17 Debt and share issue expenses ss. 20(1)(e) 0 0 18 Other - Please describe 0 0 19 Other - Please describe 0 0 21 Total (carry forward to the TAXREC worksheet) 0 0 0 22 Total (carry forward to the TAXREC worksheet) 0 0 0 23 Reserve for doubtful accounts ss. 20(1)(i) 0 0 24 End of Year: 0 0 0 25 Reserve for unpaid amounts ss. 20(1)(i) 0 0 26 Reserve for goods & services ss. 20(1)(im) 0 0 27 Reserve for unpaid amounts ss. 20(1)(in) 0 0 28 Reserve for unpaid amounts ss. 20(1)(in) 0 0 29 Debt and share issue expenses ss. 20(1)(e) 0 0 30 Other - Please describe 0 0 0 31 Other - Please describe 0 0 0 32 Other - Please describe 0 0 0 33 Other - Please describe 0 0 0 34 Insert line above this line 0 0 0 35 Total (carry forward to the TAXREC worksheet) 0 0 0 36 Other - Please describe 0 0 0 37 Other - Please describe 0 0 0 38 FINANCIAL STATEMENT RESERVES 0 0 0 39 Other - Please describe 0 0 0 40 Insert line above this line 0 0 0 50 Total (carry forward to the TAXREC worksheet) 0 0 0 51 Carry forward to the TAXREC worksheet) 0 0 0 52 End of Year: 0 0 0 53 Other - Please describe 0 0 0 54 Other Liabilities (2405) - Allowance for doubtful accounts 0 0 55 Environmental 0 0 0 56 Other - Please describe 0 0 0 57 Other - Please describe 0 0 0 58 Other - Please describe 0 0 0 59 Other - Please describe 0 0 0 50 Other - Please describe 0 0 0 50 Other - Please describe 0 0 0 50 Other - Please describe 0 0 0 51 Other - Please describe 0 0 0 | 11 | | | | | | |
| 13 Reserve for doubtful accounts ss. 20(1)(i) 0 0 15 Reserve for goods & services ss. 20(1)(m) 0 0 16 Reserve for unpaid amounts ss. 20(1)(m) 0 0 17 Debt and share issue expenses ss. 20(1)(e) 0 0 18 Other - Please describe 0 0 19 Other - Please describe 0 0 21 Total (carry forward to the TAXREC worksheet) 0 0 0 22 Total (carry forward to the TAXREC worksheet) 0 0 0 23 Reserve for doubtful accounts ss. 20(1)(i) 0 0 24 End of Year: 0 0 0 25 Reserve for unpaid amounts ss. 20(1)(i) 0 0 26 Reserve for goods & services ss. 20(1)(im) 0 0 27 Reserve for unpaid amounts ss. 20(1)(in) 0 0 28 Reserve for unpaid amounts ss. 20(1)(in) 0 0 29 Debt and share issue expenses ss. 20(1)(e) 0 0 30 Other - Please describe 0 0 0 31 Other - Please describe 0 0 0 32 Other - Please describe 0 0 0 33 Other - Please describe 0 0 0 34 Insert line above this line 0 0 0 35 Total (carry forward to the TAXREC worksheet) 0 0 0 36 Other - Please describe 0 0 0 37 Other - Please describe 0 0 0 38 FINANCIAL STATEMENT RESERVES 0 0 0 39 Other - Please describe 0 0 0 40 Insert line above this line 0 0 0 50 Total (carry forward to the TAXREC worksheet) 0 0 0 51 Carry forward to the TAXREC worksheet) 0 0 0 52 End of Year: 0 0 0 53 Other - Please describe 0 0 0 54 Other Liabilities (2405) - Allowance for doubtful accounts 0 0 55 Environmental 0 0 0 56 Other - Please describe 0 0 0 57 Other - Please describe 0 0 0 58 Other - Please describe 0 0 0 59 Other - Please describe 0 0 0 50 Other - Please describe 0 0 0 50 Other - Please describe 0 0 0 50 Other - Please describe 0 0 0 51 Other - Please describe 0 0 0 | 12 | Beginning of Year: | | | | | |
| 14 Reserve for doubtful accounts ss. 20(1)(m) | 13 | | | | | 0 | |
| 15 Reserve for goods & services ss. 20(1)(m) | | Reserve for doubtful accounts as 20(1)(I) | | | | | |
| 16 Reserve for unpaid amounts ss. 20(1)(n) | | | | | | | |
| 17 Debt and share issue expenses ss.20(1)(e) 0 0 0 0 0 0 0 0 0 | | | | | | | |
| 18 Other - Please describe | | | | | | | |
| 19 Other - Please describe | | | | | | | |
| 20 | | | | | | | |
| 21 | | Other - Please describe | | | | | |
| 22 Total (carry forward to the TAXREC worksheet) | | | | | | | |
| 24 | | | | | | | |
| 23 | | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| Section Sect | 23 | | | | | | |
| Section Sect | 24 | End of Year: | | | | | |
| Reserve for doubtful accounts ss. 20(1)(I) | | ** | | | | 0 | |
| 27 Reserve for goods & services ss 20(1)(m) | | Reserve for doubtful accounts ss. 20(1)(I) | | | | | |
| 28 Reserve for unpaid amounts ss.20(1)(e) 0 29 Debt and share issue expenses ss.20(1)(e) 0 31 Other - Please describe 0 32 Under - Please describe 0 33 Insert line above this line 0 34 Insert line above this line 0 35 Total (carry forward to the TAXREC worksheet) 0 36 37 0 38 FINANCIAL STATEMENT RESERVES 0 39 Beginning of Year: 0 40 Beginning of Year: 0 41 Other Liabilities (2405) - Allowance for doubtful accounts 0 42 Other Liabilities (2405) - Allowance for doubtful accounts 0 45 Inventory obsolescence 0 46 Property taxes 0 47 Other - Please describe 0 48 Other - Please describe 0 49 Total (carry forward to the TAXREC worksheet) 0 50 Total (carry forward to the TAXREC worksheet) 0 51 Environmental 0 64 Other - Please describe 0 70 Other Liabilities (2405) - Allowance for doubtful accounts 0 60 Other - Please describe 0 | | | | | | | |
| Debt and share issue expenses ss.20(1)(e) | | | | | | | |
| Other - Please describe | | | | | | | |
| 31 Other - Please describe | | | | | | | |
| 32 | | | | | | | |
| 33 | | Other - Please describe | | | | | |
| 1 | | | | | | 0 | |
| Total (carry forward to the TAXREC worksheet) | 33 | | | | | 0 | |
| 36 | 34 | Insert line above this line | | | | | |
| 36 | 35 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| Seginning of Year: | | , | | | | | |
| 39 8 8 8 9 9 9 9 9 9 | 37 | | | | | | |
| 39 8 8 8 9 9 9 9 9 9 | 38 | FINANCIAL STATEMENT RESERVES | | | | | |
| Seginning of Year: | | | | | | | |
| 41 | | Reginning of Vear: | | | | | |
| 42 | | beginning or rear. | | | | 0 | |
| 43 Environmental | | | | | | | |
| 44 Other Liabilities (2405) - Allowance for doubtful accounts 0 45 Inventory obsolescence 0 46 Property taxes 0 47 Other - Please describe 0 48 Other - Please describe 0 50 Total (carry forward to the TAXREC worksheet) 0 0 51 | - | Faviraneantal | | | | | |
| 45 Inventory obsolescence 0 0 0 0 0 0 0 0 0 | | | | | | | |
| 46 Property taxes 0 47 Other - Please describe 0 48 Other - Please describe 0 49 0 0 50 Total (carry forward to the TAXREC worksheet) 0 51 0 0 52 End of Year: 0 53 0 0 54 0 0 55 Environmental 0 56 Other Liabilities (2405) - Allowance for doubtful accounts 0 57 Inventory obsolescence 0 59 Other - Please describe 0 60 Other - Please describe 0 60 Other - Please describe 0 61 0 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0 | | | | | | | |
| 47 Other - Please describe 0 48 Other - Please describe 0 49 0 50 Total (carry forward to the TAXREC worksheet) 0 0 51 0 52 End of Year: 0 53 0 0 54 0 0 55 Environmental 0 0 56 Other Liabilities (2405) - Allowance for doubtful accounts 0 0 57 Inventory obsolescence 0 0 58 Property taxes 0 0 59 Other - Please describe 0 0 60 Other - Please describe 0 0 61 Insert line above this line 0 0 63 Total (carry forward to the TAXREC worksheet) 0 0 | | | | | | | |
| 48 Other - Please describe 0 49 0 0 50 Total (carry forward to the TAXREC worksheet) 0 0 51 0 0 52 End of Year: 0 53 0 0 54 0 0 55 Environmental 0 56 Other Liabilities (2405) - Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 0 0 62 Insert line above this line 63 Total (carry forward to the TAXREC worksheet) 0 0 | | | | | | | |
| 49 0 | | | | | | 0 | |
| 49 0 | 48 | Other - Please describe | | | | 0 | |
| 50 Total (carry forward to the TAXREC worksheet) 0 0 0 51 52 End of Year: 53 0 0 53 0 0 0 0 0 54 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td>0</td> <td></td> | | | | | | 0 | |
| 51 52 End of Year: 0 53 0 0 54 0 0 55 Environmental 0 56 Other Liabilities (2405) - Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 0 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0 | - | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | | |
| 52 End of Year: 0 53 0 54 0 55 Environmental 0 56 Other Liabilities (2405) - Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 | | 22 (Sairy to that to the Trust Lee Wolffeldoor) | | J | | J | |
| 53 0 0 54 0 0 55 Environmental 0 56 Other Liabilities (2405) - Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 0 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0 | | End of Year: | | | | | |
| 54 0 55 Environmental 0 56 Other Liabilities (2405) - Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 0 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0 | | LIIG OF FORF. | | | | 0 | |
| 55 Environmental 0 56 Other Liabilities (2405) - Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 0 62 Insert line above this line 63 Total (carry forward to the TAXREC worksheet) 0 | | | | | | | |
| 56 Other Liabilities (2405) - Allowance for doubtful accounts 0 57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 0 62 Insert line above this line 63 Total (carry forward to the TAXREC worksheet) 0 | | Environmental | | | | | |
| 57 Inventory obsolescence 0 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 | | | | | | | |
| 58 Property taxes 0 59 Other - Please describe 0 60 Other - Please describe 0 61 0 62 Insert line above this line 63 Total (carry forward to the TAXREC worksheet) 0 | | | | | | | |
| 59 Other - Please describe 0 0 60 Other - Please describe 0 61 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 | | | | | | | |
| 60 Other - Please describe 0 61 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0 | | | | | | | |
| 61 0 62 Insert line above this line 0 63 Total (carry forward to the TAXREC worksheet) 0 0 | | | | 0 | | | |
| 62 Insert line above this line 63 Total (carry forward to the TAXREC worksheet) 0 0 0 | 60 | Other - Please describe | | | | 0 | |
| 63 Total (carry forward to the TAXREC worksheet) 0 0 0 | 61 | | | | | 0 | |
| 63 Total (carry forward to the TAXREC worksheet) 0 0 0 | 62 | Insert line above this line | | | | | |
| | | | | Λ | n | U | |
| | 64 | 1512. (Sairy formation to the france wontended) | | U | 0 | 0 | |

| | | | | 130 | 01 215 | |
|----------|--|------|-----------|--------------|----------------|---|
| | A | В | С | D | Е | F |
| 1 | | | | | | |
| 2 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | RATEPAYERS ONLY | | Return | | Rotain | |
| 6 | Shareholder-only Items should be shown on TAXREC 3 | | rtotam | | Version 2009.1 | |
| 7 | Shareholder-only items should be shown on TAXILEGS | | | | Version 2003.1 | |
| | Utility Name: Greater Sudbury Hydro Inc. | | | | | |
| 9 | Reporting period: 2003 | | | | | |
| | Number of days in taxation year: | | 365 | | | |
| 11 | Materiality Level: | | 92,270 | | | |
| 12 | | | 92,210 | | | |
| | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | Add: | 1. | | | | |
| 17 | | + | | | 0 | |
| | Gain on sale of eligible capital property | + | | | 0 | |
| | Loss on disposal of assets | + | | | 0 | |
| | Charitable donations (Only if it benefits ratepayers) | + | | | 0 | |
| | Taxable capital gains | + | | | 0 | |
| 22 | | + | | | 0 | |
| 23 | Scientific research expenditures deducted | + | | | 0 | |
| 24 | | + | | | 0 | |
| | Capitalized interest | + | | | 0 | |
| | Soft costs on construction and renovation of buildings | + | | | 0 | |
| | Capital items expensed | + | 38,431 | | 38,431 | |
| | Debt issue expense | + | 30,401 | | 0 | |
| | Financing fees deducted in books | + | | | 0 | |
| | Gain on settlement of debt | + | | | 0 | |
| | | | | | | |
| | Interest paid on income debentures | + | | | 0 | |
| | Recapture of SR&ED expenditures | + | | | 0 | |
| | Share issue expense | + | | | 0 | |
| | Write down of capital property | + | | | 0 | |
| | Amounts received in respect of qualifying environment trust | + | | | 0 | |
| 36 | Provision for bad debts | + | | | 0 | |
| 37 | | + | | | 0 | |
| 38 | | + | | | 0 | |
| 39 | | + | | | 0 | |
| 40 | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| 41 | | + | | | 0 | |
| 42 | | + | | | 0 | |
| 43 | | + | | | 0 | |
| 44 | | + | | | 0 | |
| 45 | | + | | | | |
| 46 | Total Additions | = | 38,431 | 0 | 38,431 | |
| 47 | i otal Additions | - | 30,431 | U | 30,431 | |
| | Recap of Material Additions: | | | | | |
| 49 | necap of ivialenal Additions. | | 0 | | | |
| | | | 0 | 0 | | |
| 50 | | | 0 | 0 | | |
| 51 | | | 0 | 0 | | |
| 52 | | | 0 | 0 | | |
| 53 | | | 0 | 0 | | |
| 54 | | | 0 | 0 | | |
| 55 | | | 0 | 0 | | |
| 56 | | | 0 | 0 | | |
| 57 | | | 0 | 0 | | |
| 58 | | | 0 | 0 | 0 | |
| 59 | | | 0 | 0 | 0 | |
| 60 | | | 0 | 0 | 0 | |
| 61 | | | 0 | 0 | | |
| 62 | | | 0 | 0 | | |
| 63 | | | 0 | 0 | | |
| 64 | | | 0 | 0 | | |
| 65 | | | 0 | 0 | | |
| 66 | | | 0 | 0 | | |
| 67 | | | 0 | 0 | | |
| | | | | | | |
| 68 | | | 0 | 0 | | |
| 69 | | | 0 | 0 | | |
| 70 | | | 0 | 0 | | |
| | | | 0 | 0 | 0 | |
| 71 | | | | | | |
| 71 72 | | | 0 | 0 | | |
| 71 | | | | 0 0 0 | 0 | |

| | Δ | | 0 | Б | F | |
|------------|--|------|-----------|-----------------|----------------|---|
| 1 | A | В | С | D | E | F |
| 1 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| | TAX RETURN RECONCILIATION (TAXREC 2) | LINE | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | Ellitilitations | Return | |
| | RATEPAYERS ONLY | | Return | | Return | |
| | Shareholder-only Items should be shown on TAXREC 3 | | retuin | | Version 2009.1 | |
| 7 | Shareholder-only items should be shown on TAXILEGS | | | | Version 2003.1 | |
| | Utility Name: Greater Sudbury Hydro Inc. | | | | | |
| | Reporting period: 2003 | | | | | |
| | Number of days in taxation year: | | 365 | | | |
| | Materiality Level: | | 92,270 | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 75 | | | 0 | 0 | 0 | |
| 76 | | | 0 | 0 | 0 | |
| | Total Material additions | | 0 | 0 | 0 | |
| | Other additions less than materiality level | | 38,431 | 0 | 38,431 | |
| | Total Additions | | 38,431 | 0 | 38,431 | |
| 80 | <u> </u> | | | | | 1 |
| | Deduct: | | | | | |
| | Gain on disposal of assets per f/s | - | | | 0 | |
| | Dividends not taxable under section 83 | - | | | 0 | |
| | Terminal loss from Schedule 8 | - | | | 0 | í |
| | Depreciation in inventory, end of prior year Scientific research expenses claimed in year from Form T661 | - | | | 0 | |
| | Bad debts | - | | | 0 | · |
| | Book income of joint venture or partnership | - | | | 0 | |
| | Equity in income from subsidiary or affiliates | _ | | | 0 | |
| | Contributions to a qualifying environment trust | _ | | | 0 | |
| 91 | Other income from financial statements | _ | | | 0 | |
| 92 | | _ | | | 0 | |
| 93 | | - | | | 0 | |
| 94 | | - | | | 0 | |
| 95 | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | |
| | Non-taxable load transfers | - | 0 | | 0 | |
| 97 | | - | | | 0 | |
| 98 | <u> </u> | - | | | 0 | |
| | Total Deductions | = | 0 | 0 | 0 | |
| 100 | | | | | | |
| | Recap of Material Deductions: | | | | | |
| 102 | | | 0 | 0 | 0 | î |
| 103 | | | 0 | 0 | 0 | |
| 104 105 | | | 0 | 0 | 0 | |
| 105 | | | 0 | 0 | 0 | |
| 107 | | | 0 | 0 | 0 | |
| 108 | | | 0 | 0 | 0 | |
| 109 | | | 0 | 0 | 0 | |
| 110 | | | 0 | 0 | 0 | |
| 111 | | | 0 | 0 | 0 | |
| 112 | | | 0 | 0 | 0 | |
| 113 | | | 0 | 0 | 0 | |
| 114 | | | 0 | 0 | 0 | |
| 115 | | | 0 | 0 | 0 | |
| 116 | | | 0 | 0 | 0 | |
| 117 | | | 0 | 0 | 0 | |
| 118 | | | 0 | 0 | 0 | |
| | Total Deductions exceed materiality level | | 0 | 0 | 0 | |
| | Other deductions less than materiality level | | 0 | 0 | 0 | |
| | Total Deductions | | 0 | 0 | 0 | |
| 122 | | | | | | |

| Г | A | В | С | D | Е | F |
|----------|--|------|-----------|--------------|----------------|---|
| 1 | ^ | В | C | D | _ | - |
| 2 | PILs TAXES - EB-2010- | | | | | |
| | TAX RETURN RECONCILIATION (TAXREC 3) | | | | | |
| | Shareholder-only Items should be shown on TAXREC 3 | LINE | M of F | Non-wires | Wires-only | |
| | ITEMS ON WHICH TRUE-UP DOES NOT APPLY | | Corporate | Eliminations | Tax | |
| 6 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 7 8 | 0 | | Return | | Version 2000 4 | |
| 9 | Utility Name: Greater Sudbury Hydro Inc. | | | | Version 2009.1 | |
| 10 | | | | | | |
| | Reporting period: 2003 | | | | | |
| | Number of days in taxation year: | | 365 | | | |
| 13 14 | | | | | | |
| 15 | | | | | | |
| 16 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | Add: | | | | | |
| 18 | Departure of capital cost allowance | + | | | 0 | |
| | Recapture of capital cost allowance CCA adjustments | + | | | 0 | |
| | CEC adjustments | + | | | 0 | |
| 22 | Gain on sale of non-utility eligible capital property | + | | | 0 | |
| | Gain on sale of utility eligible capital property | + | | | 0 | |
| | Loss from joint ventures or partnerships Deemed dividend income | + | | | 0 | |
| | Loss in equity of subsidiaries and affiliates | + | | | 0 | |
| | Loss on disposal of utility assets | + | | | 0 | |
| 28 | Loss on disposal of non-utility assets | + | | | 0 | |
| | Depreciation in inventory -end of year | + | | | 0 | |
| | Depreciation and amortization adjustments Dividends credited to investment account | + | | | 0 | |
| | Non-deductible meals | + | | | 0 | |
| | Non-deductible club dues | + | | | 0 | |
| 34 | Non-deductible automobile costs | + | | | 0 | |
| | Donations - amount per books | | 0 | | 0 | |
| | Interest and penalties on unpaid taxes | | | | 0 | |
| | Management bonuses unpaid after 180 days of year end Imputed interest expense on Regulatory Assets | | | | 0 | |
| 39 | imputed interest expense on regulatory 763ets | + | | | 0 | |
| 40 | Ontario capital tax adjustments | + | | | 0 | |
| | Changes in Regulatory Asset balances | + | | | 0 | |
| 42 | Other Additions, (places symbols in detail the neture of the items) | + | | | 0 | |
| | Other Additions: (please explain in detail the nature of the item) Partnership income per T5013 (net of 2001 loss) | + | | | 0 | |
| | Amortization of debt discount | + | | | 0 | |
| 46 | | | | | | |
| | Regulayory assets contra | + | _ | | | |
| 48 | Total Additions on which true-up does not apply | = | 0 | 0 | 0 | |
| 50 | Deduct: | | | | | |
| 51 | | | | | | |
| | CCA adjustments | - | | | 0 | |
| | CEC adjustments | - | | | 0 | |
| | Depreciation and amortization adjustments Gain on disposal of assets per financial statements | - | | | 0 | |
| | Financing fee amorization - considered to be interest expense for PILs | - | | | 0 | |
| | Imputed interest income on Regulatory Assets | - | | | 0 | |
| 58 | Donations - amount deductible for tax purposes | - | | | 0 | |
| | Income from joint ventures or partnerships | - | | | 0 | |
| 60 61 | | - | | | 0 | |
| 62 | | - | | | 0 | |
| 63 | | - | | | 0 | |
| 64 | | - | | | 0 | |
| | Ontario capital tax adjustments to current or prior year | - | | | 0 | |
| 66 67 | Changes in Regulatory Asset balances | - | | | 0 | |
| 68 | Changes in Regulatory Asset Dalances | - | | | 0 | |
| - | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | |
| 70 | RSVA Reserve (1580) | - | | | 0 | |
| - | Reserves for Transition Costs | - | | | 0 | |
| | Reserves for rebate payment Prospectus & underwriting fees | | | | 0 | |
| | Income not earned on movement of Regulatory A/Cs | - | 36,674 | | 36,674 | |
| | Deferred cost deductible (market ready) | | 30,074 | | 30,014 | |
| 76 | Total Deductions on which true-up does not apply | = | 36,674 | 0 | 36,674 | |
| 77 | | | | | | |
| 78 | | 1 | | | | |

| | A | В | С | D | Е | F |
|----------|---|---------------|-----------------|--------------|-----------------|------------------|
| | PILs TAXES - EB-2010- | | | | | |
| ٠ | Corporate Tax Rates | | | | ٧ | ersion 2009 |
| | Exemptions, Deductions, or Utility Name: Greater Sudbo | | | | | |
| _ | Reporting period: 2003 | ary myuro ii | ю. | | | |
| i | | | | | | |
| 7 | | | | | | Table 1 |
| 3 | Rates Used in 2002 RAM PI Income Range | Ls Applicat | | | 200 004 | |
| 0 | RAM 2002 | | 0 to | | 200,001 to | >700000 |
| 1 | | Year | 200,000 | | 700,000 | 7.0000 |
| | Income Tax Rate | | | | | |
| | Proxy Tax Year | 2002 | 40.400/ | | 00.400/ | 00.400/ |
| 4 5 | Federal (Includes surtax) and Ontario blended | | 13.12% 6.00% | | 26.12% 6.00% | 26.12% 12.50% |
| 6 | Blended rate | | 19.12% | | 34.12% | 38.62% |
| 7 | | | | | | |
| | Capital Tax Rate | | 0.300% | | | |
| | LCT rate | | 0.225% | | | |
| U | Surtax Ontario Capital Tax | MAX | 1.12% | | | |
| 1 | Exemption ** | \$5MM | 5,000,000 | | | |
| | Federal Large | MAX | | | | |
| | Corporations Tax | \$10MM | 10,000,000 | | | |
| 2 | Exemption ** | · | a mide d | Deerst : | - 1 000 | 2 D 4 1 4 |
| | **Exemption amounts | must agre | e with the | ooara-appi | ovea 200 | Z KAW |
| 3 | PILs filing | | | | | |
| 4 | | | | | | |
| 25 | | | | | | Table 2 |
| 27 | Expected Income Tax Rates Income Range | s tor 2003 a | nd Capital Ta | x Exemptions | 200,001 | |
| 8 | Expected Rates | | to | | 200,001 to | >700000 |
| 9 | • | Year | 200,000 | | 700,000 | |
| | Income Tax Rate | | | | | |
| 1 | Current year | 2003 | 10.100/ | | | 0.4.400/ |
| 2 3 | Federal (Includes surtax) Ontario | 2003 | 13.12% 6.00% | | | 24.12% 12.50% |
| 4 | Blended rate | 2003 2003 | 19.12% | | 34.12% | 36.62% |
| 5 | 2.0 | | 1011270 | | 0 11 12 70 | 00.0270 |
| | Capital Tax Rate | 2003 | 0.300% | | | |
| | LCT rate | 2003 | 0.225% | | | |
| 38 | Surtax | 2003 | 1.12% | | | |
| 9 | Ontario Capital Tax Exemption *** 2003 | MAX \$5MM | 5,000,000 | | | |
| _ | Federal Large | | | | | |
| | Corporations Tax | MAX \$10MM | 10,000,000 | | | |
| 0 | Exemption *** 2003 | • • | | | | |
| | ***Allocation of exemp | tions mus | t comply w | ith the Boa | rd's instr | uctions |
| | regarding regulated ac | tivities. | | | | |
| 3 | | | | | | Table 3 |
| 4 5 | Input Information from Utili Income Range | ty's Actual I | 2003 Tax Reti | urns | 200,001 | |
| ŝ | moonie ivange | | to | | 200,001 to | >700,000 |
| 7 | | Year | 200,000 | | 700,000 | |
| | Income Tax Rate | | | | | |
| 9 | Current year | 2003 | 40.4534 | | 0.0001 | 0.1.1531 |
| | Federal (Includes surtax) | | 13.12% | | 0.00% | 24.12% |
| i1 i2 | Ontario Blended rate | | 6.00% 19.12% | | 0.00% | 12.50% 36.62% |
| 3 | DICHUCU FAIC | | 13.12/0 | | 0.00 /0 | JU.UZ /0 |
| | Capital Tax Rate | | 0.300% | | | |
| 5 | LCT rate | | 0.225% | | | |
| 6 | Surtax | | 1.12% | | | |
| 57 | Ontario Capital Tax | MAX | 4,505,579 | | | |
|) (| Exemption * Federal Large | \$5MM | | | | |
| | Corporations Tax | MAX | 4,453,492 | | | |
| 8 | Exemption * | \$10MM | ,, | | | |
| 9 | * Include copies of the | actual tax | return allo | cation cald | ulations | in your |
| | submission: Ontario C | | | | | - |
| | | - 190 | , | | | |
| | | | | | | |

| | Α | В | С | D | Е | F | G | Н | I | J | K | L | М | Ν | 0 |
|----|-------------------------------|-------|------------|---|--------------------|-----|----------------|-----|--------------|-----|------------|---|------------|---|----------------|
| 1 | PILs TAXES - EB-2010- | | | | | | | | | | | | | | |
| 2 | Analysis of PILs Tax Account | 1562: | | | | | | | | | | | | | |
| 3 | Utility Name: Greater Sudbury | | | | | | | | | | | | | | Version 2009.1 |
| 4 | Reporting period: 2003 | _ | | | REFER TO AP | PEN | DIX 1 - CONTIN | UIT | Y WORKING PA | PEF | ₹ | | | | 0 |
| 5 | | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | | |
| 8 | Year start: | | 2001/10/01 | | 2002/01/01 | | 2003/01/01 | | 2004/01/01 | | 2005/01/01 | | 2006/01/01 | | |
| 9 | Year end: | | 2001/12/31 | | 2002/12/31 | | 2003/12/31 | | 2004/12/31 | | 2005/12/31 | | 2006/04/30 | | Total |
| 10 | | | | | | | | | | | | | | | |
| 11 | Opening balance: | = | 0 | | 0 | | 0 | | 0 | | 0 | | 0 | | 0 |
| | Board-approved PILs tax | +/- | | | | | | | | | | | | | |
| 12 | proxy from Decisions (1) | | | | 0 | | 0 | | 0 | | 0 | | 0 | | 0 |
| | PILs proxy from April 1, 2005 | | | | | | | | | | | | | | |
| 13 | - input 9/12 of amount | | | | | | | | | | | | | | 0 |
| | True-up Variance | +/- | | | | | | | | | | | | | |
| 14 | Adjustment Q4, 2001 (2) | | | | | | | | | | | | | | 0 |
| | True-up Variance | +/- | | | | | | | | | | | | | |
| 15 | Adjustment (3) | | | | 0 | | | | | | | | 0 | | 0 |
| | Deferral Account Variance | | | | | | | | | | | | | | |
| 16 | Adjustment Q4, 2001 (4) | | | | 0 | | | | | | | | | | 0 |
| | Deferral Account Variance | +/- | | | | | | | | | | | | | |
| 17 | Adjustment (5) | | | | | | | | | | | | 0 | | 0 |
| | Adjustments to reported | +/- | <u>-</u> | | • | | | | | | | | | | |
| 18 | prior years' variances (6) | | | | | | | | | | | | | | 0 |
| 19 | Carrying charges (7) | +/- | | | 0 | | | | | | | | | | 0 |
| | PILs billed to (collected | - | | | | | | | | | | | | | |
| 20 | from) customers (8) | | 0 | | 0 | | 0 | | | | | | | | 0 |
| 21 | | | | | | | | | | | | | | | |
| 22 | Ending balance: # 1562 | | 0 | | 0 | | 0 | | 0 | | 0 | | 0 | | 0 |

Uncollected PILs

24

28

29

31

34

35 36

37

54

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 33 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
 - If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 38 39 40 41 42 2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 43 44 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 50 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 53 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 55 56 57 (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 61 62 63 64 65 67 68 70 71 72 73 74 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - 9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

| | A | В | С | D | E |
|---------------|--|-----|------|----------------------------|----------------|
| 1 | PILs TAXES - EB-2010- | | | _ | Version 2009.1 |
| | REGULATORY INFORMATION (REGINFO) | | | | |
| | Utility Name: Greater Sudbury Hydro Inc. | | | Colour Code | |
| <u>4</u> 5 | Reporting period: 2004 | | | Input Cell Formula in Cell | |
| | Days in reporting period: | 366 | days | Formula in Cell | |
| | Total days in the calendar year: | 366 | days | | |
| 8 | | | | | |
| | BACKGROUND | | | | |
| | Has the utility reviewed section 149(1) ITA to | | | | |
| 11 | confirm that it is not subject to regular corporate tax (and therefore subject to PILs)? | | Y/N | Υ | |
| 10 | , , | | T/IN | ľ | |
| | Was the utility recently acquired by Hydro One | | | | |
| 15 | and now subject to s.89 & 90 PILs? | | Y/N | N | |
| 17 | Is the utility a non-profit corporation? | | Y/N | N | |
| | (If it is a non-profit corporation, please contact the Rates Manager at the OEB) | | | | |
| | Are the Ontario Capital Tax & Large Corporations Tax Exemptions | OCT | Y/N | Υ | |
| | shared among the corporate group? | LCT | Y/N | Υ | |
| | Please identify the % used to allocate the OCT and LCT exemptions in | OCT | | 91% | |
| 22 | Cells C65 & C74 in the TAXCALC spreadsheet. | LCT | | 100% | |
| 24 | Accounting Year End | | Date | 12-31-2004 | |
| 26 | MARR NO TAX CALCULATIONS | | | | Regulatory |
| - | SHEET #7 FINAL RUD MODEL DATA | | | | Income |
| | (FROM 1999 FINANCIAL STATEMENTS) | | | | |
| | USE BOARD-APPROVED AMOUNTS | | | | |
| 30 | D. (. D /) | | | 70.045.004 | |
| 02 | Rate Base (wires-only) | | | 73,815,864 | |
| 33 | Common Equity Ratio (CER) | | | 50.00% | |
| 35 | 1-CER | | | 50.00% | |
| 37 | Target Return On Equity | | | 0.00% | |
| 39 | Debt rate | | | 7.25% | |
| 41 | Market Adjusted Revenue Requirement | | | 2,675,825 | |
| 72 | 1999 return from RUD Sheet #7 | | | 2,531,353 | 2,531,353 |
| | | | | | 2,001,000 |
| | Total Incremental revenue | | | 144,472 | |
| 46 | Input: Board-approved dollar amounts phased-in Amount allowed in 2001 | | | | C |
| 48 | Amount allowed in 2002 | | | | C |
| 49 | Amount allowed in 2003 and 2004 (will be zero due to Bill 210 | | | _ | C |
| 50 | unless authorized by the Minister and the Board) | | | | (|
| 51 | Amount allowed in 2005 - Third tranche of MARR re: CDM | | | | (|
| 52 | Other Board-approved changes to MARR or incremental revenue | | | | (|
| 53 54 | Total Regulatory Income | | | | 2,531,353 |
| 55 | i otal ivegulatory income | | | | 2,001,000 |
| | Equity | | | 36,907,932 | |
| 57 | | | | | |
| | Return at target ROE | | | 0 | |
| 59 60 | Dobt | | | 26 007 020 | |
| 61 | Debt | | | 36,907,932 | |
| | Deemed interest amount in 100% of MARR | | | 2,675,825 | |
| 63 | | | | , , , , , , , , | |
| | Phase-in of interest - Year 1 (2001) | - | | 2,531,353 | |
| 65 | ((D43+D47)/D41)*D61 | | | 0.501.0== | |
| 66 | Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 | | | 2,531,353 | |
| - | Phase-in of interest - Year 3 (2003) and forward | | | 2,531,353 | |
| 69 | ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | 2,001,000 | |
| - | Phase-in of interest - 2005 | | | 2,675,825 | |
| 71 | | | | | |
| 72 | | | | | |

| _ | | | _ | | | | |
|--|---|---|--------------------------|--|----------------------------|--------------------------|----|
| 1 | A PILS TAXES - EB-2010- | ITEM | C Initial | D E M of F | F M of F | G Tax | Н |
| 3 | PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC) | | Estimate | Filing Variance | Filing Variance | Returns | |
| 4 5 | ("Wires-only" business - see Tab TAXREC) | | | K-C | Explanation | Version 2009.1 | 1 |
| 6 | Utility Name: Greater Sudbury Hydro Inc. Reporting period: 2004 | | | | | | |
| 8 | | 366 | days | | | Column | |
| 10 | Davs in reporting period: Total davs in the calendar vear: | 366 | days | | | Brought From | |
| 11 12 | | | \$ | \$ | | TAXREC \$ | |
| 13 | I) CORPORATE INCOME TAXES | | | | | | |
| 15 16 | Regulatory Net Income REGINFO E53 | 1 | 2,531,353 | -14,804 | | 2,516,549 | • |
| 17 18 | BOOK TO TAX ADJUSTMENTS | | | | | | |
| 19 20 | Additions: Depreciation & Amortization | 2 | 4,893,000 | -642,056 | | 4,250,944 | |
| 21 | Employee Benefit Plans - Accrued, Not Paid | 3 | 4,693,000 | 664,101 | | 664,101 | 1 |
| 22 | Tax reserves - beginning of year Reserves from financial statements - end of year | 4 | | 0 | | 0 |) |
| 24 25 | Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC") | 5 | | 0 | | 0 |) |
| 26 27 | "Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC" | 6 | | 1,206,138 | | 1,206,138 | |
| 28 29 | "Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2" | 6 | | 0 | | 0 | |
| 30 31 | Items on which true-up does not apply "TAXREC 3" | | | 2,915,010 | | 2,915,010 | |
| 32 | Deductions: Input positive numbers | | | | | | |
| 33 | Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts | 7 8 | 2,903,827 | 194,532 327,436 | | 3,098,359 327,436 | |
| 35 36 | Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5 | 9 10 | | 0 | | 0 |) |
| 37 38 | Interest Expense Deemed/ Incurred Tax reserves - end of year | 11 4 | 2,531,353 | 1,000,307 | | 3,531,660 | |
| 39 40 | Reserves from financial statements - beginning of year Contributions to deferred income plans | 4 3 | | 0 | | 0 |) |
| 41 | Contributions to pension plans | 3 11 | | 0 | | 0 |) |
| 43 44 | Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC") "Material" Home from "TAXREC" | | | | | | |
| 45 | "Material" Items from "TAXREC" worksheet Other Deductions (not "Material") "TAXREC" | 12 | | 49,849 | | 49,849 | 9 |
| 46 47 | Material Items from "TAXREC 2" worksheet Other Deductions (not "Material") "TAXREC 2" | 12 12 | | 0 | | 0 |) |
| 48 49 | Items on which true-up does not apply "TAXREC 3" | | | 0 | | 0 | |
| 50 51 | TAXABLE INCOME/ (LOSS) | | 1,989,173 | 2,556,265 | Before loss C/F | 4,545,438 | 3 |
| 52 53 | BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 38.62% | -24.7694% | | 13.85% | |
| 54 55 | REGULATORY INCOME TAX | | 768,219 | -138,650 | Actual | 629,569 | |
| 56 57 | REGULATORY INCOME TAX | | 700,219 | -136,030 | Actual | 029,309 | |
| 58 | Miscellaneous Tax Credits | 14 | | 0 | Actual | 0 |) |
| 59 60 | Total Regulatory Income Tax | | 768,219 | -138,650 | Actual | 629,569 | 9 |
| 61 62 | | | | | | | |
| 63 64 | II) CAPITAL TAXES | | | | | | |
| 65 66 | Ontario Base | 15 | 64,305,676 | 10,696,685 | | 75,002,361 | |
| 67 68 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital | 16 | 5,000,000 59,305,676 | -461,771 10,234,914 | | 4,538,229 70,464,132 | 9 |
| 69 70 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 17 | 0.3000% | 0.0000% | | 0.3000% | |
| 71 72 | Ontario Capital Tax | | 177,917 | 33,475 | | 211,392 | |
| 73 74 | | | 177,317 | 35,470 | | 211,002 | |
| 75 | Federal Large Corporations Tax Base | 18 | 64,305,676 | 12,026,542 | | 76,332,218 | 3 |
| 76 77 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital | 19 | 10,000,000 54,305,676 | 34,109,004 46,135,546 | | 44,109,004 32,223,214 | |
| 78 79 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 20 | 0.2250% | -0.0250% | | 0.2000% | 5 |
| 80 | Gross Amount of LCT before surtax offset (Taxable Capital x Rate) | | 122,188 | -57,741 | | 64,446 | |
| 82 83 | Less: Federal Surtax 1.12% x Taxable Income | 21 | 22,279 | 28,630 | | 50,909 | |
| 84 85 | Net LCT | | 99,909 | -86,372 | | 13,538 | 5 |
| 86 87 | III) INCLUSION IN RATES | | | | | | F |
| 88 89 | Income Tax Rate used for gross- up (exclude surtax) | | 37.50% | | | | |
| 90 | Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) | 22 23 | 1,229,150 159,854 | | Actual 2004 Actual 2004 | 629,569 32,569 | |
| 92 93 | Ontario Capital Tax (no gross-up since it is deductible) | 24 | 177,917 | | Actual 2004 | 211,392 | 2 |
| 94 95 | Total PILs for Rate Adjustment MUST AGREE WITH 2002 | 25 | 1,566,921 | | Actual 2004 | 873,530 | 1 |
| 96 | Total PILs for Rate Adjustment MUST AGREE WITH 2002 RAM DECISION | 20 | 1,500,921 | | Actual 2004 | 0/3,530 | _ |
| 97 98 | | | | | | | t |
| 99 100 | IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance | | | DR/(CR) | | | L |
| 101 102 | In Additions: Employee Benefit Plans - Accrued, Not Paid | 3 | | 664,101 | | | ┢▔ |
| 103 104 | Tax reserves deducted in prior year Reserves from financial statements-end of year | 4 | | 0 | | | |
| 105 | | 5 | | 1,206,138 | | | |
| | Regulatory Adjustments | | | | | | 1 |
| 106 107 | Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 | 6 | | 0 | | | |
| 106 107 108 109 | Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - Dostifive numbers Employee Benefit Plans - Pald Amounts | 6 6 | | 327,436 | | | |
| 106 107 108 109 110 | Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Pald Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments | 6 6 8 9 | | 327,436 | | | |
| 106 107 108 109 110 111 112 | Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plaris - Pad Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E206) Tax reserves claimed in current year | 6 6 8 9 10 11 4 | | 327,436 0 0 855,835 | | | |
| 106 107 108 109 110 111 112 113 114 115 | Regulatory Adjustments Other additions "Material" Items TAXREC 2 In Deductions - nositive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for Itas purposes (See Below - cell E206) Tax reserves claimed in current year Reserves from F/S beginning of year Contributions to deferred income plans | 6 6 8 9 10 11 4 4 3 | | 327,436 0 0 855,835 0 0 | | | |
| 106 107 108 109 110 111 112 113 114 115 116 | Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 In Deductions - positive numbers Emplovee Benefit Plans - Pald Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E206) Tax reserves claimed in current year Reserves from FS beginning of year | 6 6 8 9 10 11 4 4 | | 327.436 0 0 855.835 0 0 | | | |
| 106 107 108 109 110 111 112 113 114 115 | Regulatory Adjustments Other additions "Material" Items TAXREC 0 Other additions "Material" Items TAXREC 2 In Poductions - positive numbers Employee Benefit Plans - Paid Amounts Items Captalized for Requilatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E206) Tax reserves claimed in current year Reserves from FS beaining of year Contributions to deferred income plans Contributions to pension plans | 8 9 10 11 4 4 3 3 3 3 | | 327,436 0 0 0 855,835 0 0 0 0 | | | |
| 106 107 108 109 110 111 112 113 114 115 116 117 118 119 | Regulatory Adjustments Other additions "Material" Items TAXREC 2 Inter additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulator Adjustments Interest Adjustment for lax purposes (See Below - cell E206) Tax reserves claimed in current year Reserves from F/S beginning of year Contributions to deferred income plans Other deductions "Material" Items TAXREC | 6 6 8 9 10 11 4 4 4 3 3 | | 327,436 0 0 855,835 0 0 0 0 0 | | | |
| 106 107 108 109 110 111 112 113 114 115 116 117 118 | Regulatory Adjustments Other additions "Material" Items TAXREC 2 Inter additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for lax purposes (See Below - cell E206) Tax reserves claimed in current year Reserves from F/S beginning of year Contributions to deferred income plans Other deductions "Material" Items TAXREC Other deductions "Material" Items TAXREC | 6 6 8 9 10 11 4 4 3 3 12 12 | | 327,436 0 0 855,835 0 0 0 0 0 0 | | | |
| 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 | Regulatory Adjustments Other additions "Material" Items TAXREC 2 Inter additions "Material" Items TAXREC 2 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capatizated for Reoulatory Purposes Reculatory Adjustments Interest Adjustment for Itax purposes (See Below - cell E206) Tax reserves alamed in current year Reserves from F/S beatnning of year Contributions to deferred income plans Other deductions "Material" Items TAXREC Other deductions "Material" Items TAXREC Total TRUE-UPS before tax effect | 6 6 8 9 10 11 4 4 3 3 12 12 | | 327,436 0 0 855,835 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | | | |
| 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125 126 | Regulatory Adjustments Other additions "Material" Items TAXREC 2 In Peductions - Notations Items TAXREC 2 In Peductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capalizated for Requisitory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E206) Tax reserves claimed in current year Reserves from F/S beatninia of year Contributions to deferred income plans Other deductions 'Material' Items TAXREC Other deductions 'Material' Items TAXREC 2 Total TRUE-UPS before tax effect Income Tax Rate (excluding surtax) from 2004 Utility's tax return | 6 6 8 9 10 11 4 4 3 3 12 12 | | 327,436 0 0 855,835 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | | | |
| 106 107 108 109 110 1111 1112 113 114 115 116 117 122 123 124 125 126 127 127 128 | Regulatory Adjustments Other additions "Material" Items TAXREC 2 In Poductions, "Material" Items TAXREC 2 In Poductions, -positive numbers Employee Benefit Plans - Paid Amounts Items Capatized for Requisitory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E206) Tax reserves claimed in current year Reserves from 175 bedanning of year Contributions to deferred income plans Other deductions "Material" Items TAXREC Other deductions "Material" Items TAXREC Total TRUE-UPS before tax effect Income Tax Rate (excluding surtax) from 2004 Utility's tax return Income Tax Effect on True-up adjustments | 6 6 8 9 10 11 4 4 3 3 3 12 12 12 | | 327,436 0 0 855,835 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | | | |
| 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125 126 127 | Regulatory Adjustments Other additions "Material" Items TAXREC 2 In Poductions - Positive numbers Employee Benefit Plans - Paid Amounts Items Capatized for Requisitory Purposes Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E206) Tax reserves claimed in current year Reserves claimed in current vear Reserves stomer 15 beanning of year Contributions to deferred income plans Contributions to pension plans Other deductions "Material" Items TAXREC Other deductions "Material" Items TAXREC Total TRUE-UPS before tax effect Income Tax Rate (excluding surtax) from 2004 Utility's tax return Income Tax Effect on True-up adjustments Less: Miscellaneous Tax Credits | 6 6 8 9 10 11 4 4 3 3 3 12 12 12 | | 327,436 0 855,835 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | | | |

| _ | Α | В | C | D | E | F | G | Ξ |
|------------|---|------|---------------------|---|--------------------------|------------------|-------------------|----------|
| 2 | PILS TAXES - EB-2010- PILS DEFERRAL AND VARIANCE ACCOUNTS | ITEM | Initial Estimate | | M of F Filing | M of F Filing | Tax Returns | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | K-C | Explanation | Version 2009.1 | \vdash |
| 6 | Utility Name: Greater Sudbury Hydro Inc. | | | | | | Version 2005.1 | |
| 7 | Reporting period: 2004 | | | | | | 0.1 | |
| 9 | Days in reporting period: | 366 | days | | | | Column Brought | \vdash |
| 10 | Total davs in the calendar vear: | 366 | days | | | | From | |
| 11 | | | | | | | TAXREC | \vdash |
| 13 | | | 3 | | ų. | | ā | _ |
| 132 | TRUE-UP VARIANCE ADJUSTMENT | | | | 381,743 | | | |
| 133 | N/ b) Colouleting of the Defense Account Verious account by about | | | | | | | \vdash |
| 134 | IV b) Calculation of the Deferral Account Variance caused by changes in legislation | | | | | | | |
| 135 | | | | | | | | |
| 136 | REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) | | | = | 1,989,173 | | | |
| 137 | · | | | | | | | |
| 138 | REVISED CORPORATE INCOME TAX RATE | | | х | 36.12% | ok | | \vdash |
| 140 | REVISED REGULATORY INCOME TAX | | | - | 718,489 | | | |
| 141 | | | | | | | | F |
| 142 | Less: Revised Miscellaneous Tax Credits | | | - | 0 | | | |
| 144 | Total Revised Regulatory Income Tax | | | - | 718,489 | | | |
| 145 146 | Less: Regulatory Income Tay reported in the Initial Estimate Column (Call CEO) | | | - | 768,219 | | | |
| 147 | Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58) | | | | | | | |
| 148 | Regulatory Income Tax Variance | | | - | -49,729 | | | F |
| 150 | Ontario Capital Tax | | | | | | | \vdash |
| 151 | Base | | | = | 64,305,676 | | | |
| 152 153 | Less: Exemption from tab Tax Rates, Table 2, cell C39 | | | - | 5,000,000 | | | \vdash |
| 154 | Revised deemed taxable capital | | | - | 59,305,676 | | | |
| 155 | Rate - Tab Tax Rates cell C54 | | | х | 0.3000% | | | |
| 156 | Revised Ontario Capital Tax | | | = | 177,917 | | | \vdash |
| 158 | Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) | | | - | 177,917 | | | |
| 159 160 | Regulatory Ontario Capital Tax Variance | | | = | 0 | | | <u> </u> |
| 161 | Federal LCT | | | | | | | |
| 162 | Base | | | | 64,305,676 | | | |
| 163 164 | Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT | | | - | 50,000,000 14,305,676 | | | \vdash |
| 165 | | | | | | | | |
| 166 167 | Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 | | | | 0.2000% | | | <u> </u> |
| 168 | Gross Amount | | | | 28,611 | | | |
| 169 | Less: Federal surtax | | | - | 22,279 | | | |
| 170 | Revised Net LCT | | | = | 6,333 | | | |
| 172 | Less: Federal LCT reported in the initial estimate column (Cell C82) | | | - | 99,909 | | | |
| 173 | Regulatory Federal LCT Variance | | | = | -93,576 | | | \vdash |
| 175 | Actual Income Tax Rate used for gross-up (exclude surtax) | | | | 35.00% | ok | | |
| 176 | | | | | | | | |
| 177 | Income Tax (grossed-up) LCT (grossed-up) | | | + | -76,507 -143,964 | | | |
| 179 | Ontario Capital Tax | | | + | 0 | | | |
| 180 | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | - | -220,470 | | | <u> </u> |
| 182 | | | | | | | | |
| 183 | TRUE-UP VARIANCE (from cell l132) | | | + | 381,743 | | | F |
| 185 | Total Deferral Account Entry (Positive Entry = Debit) | | | - | 161,272 | | | |
| 186 | (Deferral Account Variance + True-up Variance) | | | | | | | |
| 187 188 | | | | | | | | |
| 189 | | | | | _ | | | |
| 190 | V) INTEREST PORTION OF TRUE-UP | | | | - | | | Ē |
| 191 192 | Variance Caused By Phase-in of Deemed Debt | | | | | | | |
| 193 | Total deemed interest (REGINFO) | | | | 2,675,825 | | | |
| 194 195 | Interest phased-in (Cell C37) | | | - | 2,531,353 | | | |
| 196 | Variance due to phase-in of debt component of MARR in rates | | | | 144,472 | | | |
| 197 | according to the Board's decision | | | | | | | F |
| 198 | Other Interest Variances (i.e. Borrowing Levels | | | | | | | |
| 200 | Above Deemed Debt per Rate Handbook) | | | | | | | |
| 201 | Interest deducted on MoF filing (Cell G37+G42) Total deemed interest (REGINFO CELL D62) | | | | 3,531,660 2,675,825 | | | H |
| 203 | | | | | | | | |
| 204 | Variance caused by excess debt | | | | 855,835 | | | F |
| 206 | Interest Adjustment for Tax Purposes (carry forward to Cell E112) | | | - | 855,835 | | | |
| 207 | | | | | | | | |
| 208 | Total Interest Variance | | | | -711,363 | | | - |
| 210 | | | | | | | | |
| 211 | | | | | | | | |

| | | | 0 | Б. | - 1 | |
|----------|---|------------|-----------------------|---------------------------|-------------------|---|
| 1 | A DIL C TAYES ED 2040 | В | C | D Non wires | E Wires enly | F |
| | PILs TAXES - EB-2010- TAX RETURN RECONCILIATION (TAXREC) | LINE | M of F Corporate | Non-wires Eliminations | Wires-only Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | Lillillations | Return | |
| 4 | (IOI WITES-OTHY DUSTITIESS - SEE S. 12 OLD ACT) | | Return | | Ketuiii | |
| 5 | | | | | Version 2009.1 | |
| 6 | Section A: Identification: | | | | | |
| 7 | Utility Name: Greater Sudbury Hydro Inc. | | | | | |
| | Reporting period: 2004 | | | | | |
| | Taxation Year's start date: | | | | | |
| | Taxation Year's end date: | | | | | |
| _ | Number of days in taxation year: | | 366 | days | | |
| 12 | Plane and and has Material Pto Land | | 00.070 | | . 1 1 | |
| 14 | Please enter the Materiality Level : | Y/N | 92,270 | < - enter materiality | / level | |
| 15 | (0.25% x Rate Base x CER) (0.25% x Net Assets) | Y/N Y/N | | | | |
| 16 | Or other measure (please provide the basis of the amount) | Y/N Y/N | | | | |
| | Does the utility carry on non-wires related operation? | Y/N | | | | |
| | (Please complete the questionnaire in the Background questionnaire | | eet.) | | | |
| 19 | (reads semiplete in questionians in the Eastig sails questionians | | , | | | |
| 20 | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | |
| 21 | | | | | | |
| | Section B: Financial statements data: | | | | | |
| 23 | Input unconsolidated financial statement data submitted with Tax returns. | | | | | |
| 24 | The actual categories of the income statements should be used. | | | | | _ |
| 25 | If required please change the descriptions except for amortization, interest | expense | e and provision for i | ncome tax | | |
| 26 | Plant and the desired to the second section of the second section of the second section of the second section of the second section of the second section of the second section of the second section of the second section of the second section of the second section of the second section of the second section of the second section of the second section of the second section of the section of the second section of the section of | | | | | |
| | Please enter the non-wire operation's amount as a positive number, the pro- | | | all amounts | | |
| 28 29 | in the "non-wires elimination column" as negative values in TAXREC and T | AXKEC | ۷. | | | |
| | Income: | | | | | |
| 31 | Energy Sales | + | 59,419,958 | | 59.419.958 | |
| 32 | Distribution Revenue | + | 15,703,837 | | 15,703,837 | |
| 33 | Other Income | + | 922,958 | | 922,958 | |
| 34 | Miscellaneous income | + | -1,156,289 | | -1,156,289 | |
| 35 | | + | | | 0 | |
| 36 | Revenue should be entered above this line | | | | | |
| 37 | | | | | | |
| | Costs and Expenses: | | | 1 | | |
| 39 | Cost of energy purchased | - | 59,419,958 | | 59,419,958 | |
| 40 | Administration | - | 2,393,802 | | 2,393,802 | |
| 41 | Customer billing and collecting | - | 1,984,586 | | 1,984,586 | |
| 42 | Operations and maintenance | - | 3,806,597 | | 3,806,597 | |
| 43 44 | Amortization | - | 4,055,343 | | 4,055,343 | |
| - | Ontario Capital Tax Recovery of regulatory assets - expense | - | 220,019 | | 220,019 | |
| 46 | Interest on Deposits and Future Pension Benefits | - | 493,610 | | 493,610 | |
| 47 | Therese on Deposite and ratare remoint Denome | - | 100,010 | | 0 | |
| 48 | | - | | | 0 | |
| 49 | | | | | | |
| 50 | Net Income Before Interest & Income Taxes EBIT | = | 2,516,549 | 0 | , , | |
| 51 | Less: Interest expense for accounting purposes | - | 3,531,660 | | 3,531,660 | |
| 52 | Provision for payments in lieu of income taxes | - | -309,870 | | -309,870 | |
| 53 | Net Income (loss) | = | -705,241 | 0 | -705,241 | |
| 54 | (The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.) | | | | | |
| 55 | por minarional statements on correduce 1 of the tax return.) | 1 | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 57 | From T2 Schedule 1 | | | | | |
| | BOOK TO TAX ADDITIONS: | | | | | |
| 59 | Provision for income tax | + | -309,870 | 0 | -309,870 | |
| | Federal large corporation tax | + | 0 | | 0 | |
| | Depreciation & Amortization | + | 4,250,944 | 0 | | |
| | Employee benefit plans-accrued, not paid | + | 664,101 | 0 | | |
| | Tax reserves - beginning of year Reserves from financial statements- end of year | + | 0 | 0 | | |
| | Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) | + | 0 | 0 | 0 | |
| | Items on which true-up does not apply "TAXREC 3" | | 2,915,010 | 0 | | |
| | Material addition items from TAXREC 2 | + | 2,915,010 | 0 | | |
| | Other addition items (not Material) from TAXREC 2 | + | 0 | 0 | | |
| 69 | Saist addition from that matchary from 17000EO Z | · · | 0 | U | U | |
| 70 | Subtotal | | 7,520,185 | 0 | 7,520,185 | |
| 71 | | | .,.20,.00 | | .,.20,.00 | |
| | Other Additions: (Please explain the nature of the additions) | | | | | |
| | Recapture of CCA | + | | | 0 | |
| | Non-deductible meals and entertainment expense | + | | | 0 | |
| | Capital items expensed - Computer equipment expensed for book | + | | | 0 | |
| | Loss on employee future benefit plans | + | 1,206,138 | | 1,206,138 | |
| 77 | | + | | | 0 | |
| 78 79 | | + | | | 0 | |
| 80 | Total Other Additions | + | 1 206 120 | 0 | | |
| 81 | rotal Other Additions | +=- | 1,206,138 | 0 | 1,206,138 | |
| 82 | Total Additions | = | 8,726,323 | 0 | 8,726,323 | |
| 83 | | | 5,. 25,020 | | 5,. 25,525 | |
| | Recap Material Additions: | | | | | |
| 85 | | | 0 | 0 | 0 | |
| | | | | | | |

| | A | В | С | D | Е | F |
|------------|--|------|-------------------|--------------|-------------------|---|
| 1 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | 0 | | Return | | | |
| 5 | | | - | | Version 2009.1 | |
| 86 87 | | | 0 | 0 | 0 | |
| 88 | Loss on employee future benefit plans | | 1,206,138 | 0 | 1,206,138 | |
| 89 | 2000 of employed latare benefit plane | | 0 | 0 | 0 | |
| 90 | | | 0 | 0 | 0 | |
| 91 | | | 0 | 0 | 0 | |
| 92 | Total Other additions >materiality level | | 1,206,138 | 0 | 1,206,138 | |
| 93 | Other additions (less than materiality level) Total Other Additions | | 1,206,138 | 0 | 1,206,138 | |
| 95 | Total Other Additions | | 1,200,130 | 0 | 1,200,130 | |
| | BOOK TO TAX DEDUCTIONS: | | | | | |
| | Capital cost allowance | - | 3,098,359 | | 3,098,359 | |
| | Cumulative eligible capital deduction | - | 207.420 | | 0 | |
| | Employee benefit plans-paid amounts Items capitalized for regulatory purposes | - | 327,436 | | 327,436 0 | |
| | Regulatory adjustments : | - | | | 0 | |
| 102 | CCA | - | | | 0 | |
| 103 | other deductions | - | | | 0 | |
| | Tax reserves - end of year | - | 0 | 0 | 0 | |
| | Reserves from financial statements- beginning of year | - | 0 | 0 | 0 | |
| | Contributions to deferred income plans Contributions to pension plans | - | | | 0 | |
| | Items on which true-up does not apply "TAXREC 3" | | 0 | 0 | 0 | |
| | Interest capitalized for accounting deducted for tax | _ | <u> </u> | | 0 | |
| | Material deduction items from TAXREC 2 | - | 0 | 0 | 0 | |
| | Other deduction items (not Material) from TAXREC 2 | - | 0 | 0 | 0 | |
| 112 | | | | | | |
| 113 | Subtotal Other deductions (Places and in the mature of the deductions) | = | 3,425,795 | 0 | 3,425,795 | |
| | Other deductions (Please explain the nature of the deductions) Charitable donations - tax basis | - | | | 0 | |
| | Gain on disposal of assets | - | 49,849 | | 49,849 | |
| 117 | , | - | -,- | | 0 | |
| 118 | | | | | 0 | |
| 119 | T. 104 D. 1 4 | - | 10.010 | | 0 | |
| 120 121 | Total Other Deductions | = | 49,849 | 0 | 49,849 | |
| 122 | Total Deductions | = | 3,475,644 | 0 | 3,475,644 | |
| 123 | | | , | | | |
| | Recap Material Deductions: | | | | | |
| 125 | | | 0 | 0 | 0 | |
| 126 127 | | | 0 | 0 | 0 | |
| 128 | | | 0 | 0 | 0 | |
| 129 | | | 0 | 0 | 0 | |
| | Total Other Deductions exceed materiality level | | 0 | 0 | 0 | |
| | Other Deductions less than materiality level | | 49,849 | 0 | 49,849 | |
| 132 133 | Total Other Deductions | | 49,849 | 0 | 49,849 | |
| - | TAXABLE INCOME | = | 4,545,438 | 0 | 4,545,438 | |
| | DEDUCT: | | .,, | | .,, | |
| | Non-capital loss applied positive number | - | 1,699,282 | | 1,699,282 | |
| | Net capital loss applied positive number | - | | | 0 | |
| | Charitable donations NET TAXABLE INCOME | = | 2,846,156 | 0 | 0 2,846,156 | |
| 140 | NET TOWNDER HADOWIE | - | 2,040,150 | 0 | 2,040,100 | |
| 141 | FROM ACTUAL TAX RETURNS | | | | | |
| 142 | Net Federal Income Tax (Must agree with tax return) | + | 629,569 | 0 | 629,569 | |
| | Net Ontario Income Tax (Must agree with tax return) | + | 000 505 | 0 | 0 | |
| 144 | Subtotal Less: Miscellaneous tax credits (Must agree with tax returns) | = | 629,569 | 0 | 629,569 | |
| | Total Income Tax | = | 629,569 | 0 | 629,569 | |
| 147 | | | 020,000 | | 020,000 | |
| | FROM ACTUAL TAX RETURNS | | | | | • |
| | Net Federal Income Tax Rate (Must agree with tax return) | | 13.85% | | 13.85% | |
| 150 151 | Net Ontario Income Tax Rate (Must agree with tax return) | | 0.00% | | 0.00% | |
| 152 | Blended Income Tax Rate | | 13.85% | | 13.85% | |
| | Section F: Income and Capital Taxes | | | | | |
| 154 | | | | | | |
| | RECAP | | | | | |
| | Total Income Taxes | + | 629,569 | 0 | 629,569 | |
| | Ontario Capital Tax Federal Large Corporations Tax | + | 211,392 32,569 | | 211,392 32,569 | |
| 159 | r cacrar Large Corporations Tax | т | 32,309 | | 32,309 | |
| 160 | Total income and capital taxes | = | 873,530 | 0 | 873,530 | |
| 161 | | | | | | |

| _ | | <u> </u> | 0 | | | |
|----------|---|----------|-----------|--------------|----------------|---|
| | A A | В | C | D | E | F |
| | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| | Tax and Accounting Reserves | | Corporate | Eliminations | Tax | |
| 3 | For MoF Column of TAXCALC | | Tax | | Return | |
| 5 | (for "wires-only" business - see s. 72 OEB Act) | | Return | | Varaian 2000 1 | |
| - | U | | | | Version 2009.1 | |
| 6 7 | Hititia Nome Creater Cudhum Hudra Inc | | | | | |
| | Utility Name: Greater Sudbury Hydro Inc. | | | | | |
| 8 | Reporting period: 2004 | | | | | |
| 10 | TAX RESERVES | | | | | |
| 11 | TAX RESERVES | | | | | |
| | Beginning of Year: | | | | | |
| 13 | beginning or rear. | | | | 0 | |
| _ | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | 0 | | 0 | |
| 20 | | | Ü | | 0 | |
| 21 | | | | | 0 | |
| 22 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 23 | (same (same same same same same same same same | | | | | |
| | End of Year: | | | | | |
| 25 | | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 32 | | | | | 0 | |
| 33 | | | | | 0 | |
| 34 | Insert line above this line | | | | | |
| 35 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 36 | | | | | | |
| 37 | | | | | | |
| | FINANCIAL STATEMENT RESERVES | | | | | |
| 39 | | | | | | |
| | Beginning of Year: | | | | | |
| 41 | | | | | 0 | |
| 42 | | | | | 0 | |
| | Environmental | | | | 0 | |
| | Allowance for doubtful accounts | | | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 49 | Total (comp famuord to the TAVDEO | | | ^ | 0 | |
| 50 51 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| | End of Voors | 1 | | | | |
| 53 | End of Year: | | | | 0 | |
| | Legal Claim | | | | 0 | |
| | Environmental | | | | 0 | |
| - | Allowance for doubtful accounts | | | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe Other - Please describe | | | | 0 | |
| 61 | Other i leade describe | | | | 0 | |
| | Insert line above this line | | | | 0 | |
| 63 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 64 | 1 Case (carry formation to the free workerloot) | | 0 | | | |
| | | | | | | |

| | A | В | С | D | Е | F |
|----------|--|------|---------------|--------------|-----------------|---|
| 1 | | | | | | |
| 2 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY | | Tax Return | | Return | |
| | Shareholder-only Items should be shown on TAXREC 3 | | Retuin | | Version 2009.1 | |
| 7 | Onarenoider-only items should be shown on TAXILLO 3 | | | | VE131011 2003.1 | |
| 8 | Utility Name: Greater Sudbury Hydro Inc. | | | | | |
| 9 | Reporting period: 2004 | | | | | |
| 10 | Number of days in taxation year: | | 366 | | | |
| | Materiality Level: | | 92,270 | | | |
| 12 | | | | | | |
| 13 14 | | | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | Add: | | | | | |
| 17 | | + | | | 0 | |
| | Gain on sale of eligible capital property | + | | | 0 | |
| | Loss on disposal of assets | + | | | 0 | |
| 20 | Charitable donations (Only if it benefits ratepayers) | + | | | 0 | |
| | Taxable capital gains | + | | | 0 | |
| 22 | Scientific research expenditures deducted | + | | | 0 | |
| 24 | per financial statements | + | | | 0 | |
| | Capitalized interest | + | | | 0 | |
| | Soft costs on construction and renovation of buildings | + | | | 0 | |
| 27 | Capital items expensed | + | | | 0 | |
| | Debt issue expense | + | | | 0 | |
| 29 | Financing fees deducted in books | + | | | 0 | |
| | Gain on settlement of debt | + | | | 0 | |
| | Interest paid on income debentures Recapture of SR&ED expenditures | + | | | 0 | |
| | Share issue expense | + | | | 0 | |
| | Write down of capital property | + | | | 0 | |
| | Amounts received in respect of qualifying environment trust | + | | | 0 | |
| 36 | Provision for bad debts | + | | | 0 | |
| 37 | | + | | | 0 | |
| 38 | | + | | | 0 | |
| 39 | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| 41 | Other Additions. (please explain in detail the nature of the item) | + | | | 0 | |
| 42 | | + | | | 0 | |
| 43 | | + | | | 0 | |
| 44 | | + | | | 0 | |
| 45 | | + | | | | |
| 46 | Total Additions | = | 0 | 0 | 0 | |
| 47 48 | Recap of Material Additions: | | | | | |
| 49 | Recap of Material Additions. | | 0 | 0 | 0 | |
| 50 | | | 0 | 0 | 0 | |
| 51 | | | 0 | 0 | 0 | |
| 52 | | | 0 | 0 | 0 | |
| 53 | | | 0 | 0 | 0 | |
| 54 | | | 0 | 0 | 0 | |
| 55 | | | 0 | 0 | 0 | |
| 56 57 | | | 0 | 0 | 0 | |
| 58 | | | 0 | 0 | 0 | |
| 59 | | | 0 | 0 | 0 | |
| 60 | | | 0 | 0 | 0 | |
| 61 | | | 0 | 0 | 0 | |
| 62 | | | 0 | 0 | 0 | |
| 63 | | | 0 | 0 | 0 | |
| 64 | | | 0 | 0 | 0 | |
| 65 66 | | | 0 | 0 | 0 | |
| 67 | | | 0 | 0 | 0 | |
| 68 | | | 0 | 0 | 0 | |
| 69 | | | 0 | 0 | 0 | |
| 70 | | | 0 | 0 | 0 | |
| 71 | | | 0 | 0 | 0 | |
| 72 | | | 0 | 0 | 0 | |
| 73 | | | 0 | 0 | 0 | |
| 74 | | | 0 | 0 | 0 | |

| | A | В | С | D | E | F |
|------------|---|------|---------------|--------------|----------------|---|
| 1 | | | | | | |
| | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| | RATEPAYERS ONLY | | Return | | | |
| | Shareholder-only Items should be shown on TAXREC 3 | | | | Version 2009.1 | |
| 7 | | | | | | |
| | Utility Name: Greater Sudbury Hydro Inc. | | | | | |
| | Reporting period: 2004 | | 200 | | | |
| | Number of days in taxation year: Materiality Level: | | 366 92,270 | | | |
| 12 | Materiality Level: | | 92,270 | | | |
| 13 | | | | | | |
| 75 | | | 0 | 0 | 0 | |
| 76 | | | 0 | 0 | 0 | |
| | Total Material additions | | 0 | 0 | 0 | |
| | Other additions less than materiality level | | 0 | 0 | 0 | |
| | Total Additions | | 0 | 0 | 0 | |
| 80 | | | | | | |
| | Deduct: | | | | | |
| | Gain on disposal of assets per f/s | - | | | 0 | |
| | Dividends not taxable under section 83 | - | | | 0 | |
| | Terminal loss from Schedule 8 | - | | | 0 | |
| | Depreciation in inventory, end of prior year | - | | | 0 | |
| | Scientific research expenses claimed in year from Form T661 | - | | | 0 | |
| | Bad debts | - | | | 0 | |
| 88 | Book income of joint venture or partnership | - | | | 0 | |
| | Equity in income from subsidiary or affiliates | - | | | 0 | |
| | Contributions to a qualifying environment trust Other income from financial statements | - | | | 0 | |
| 92 | Other income non-imancial statements | | | | 0 | |
| 93 | | | | | 0 | |
| 94 | | - | | | 0 | |
| | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | |
| 96 | Non-taxable load transfers | - | 0 | | 0 | |
| | OPEB Amounts Capitalized | - | | | 0 | |
| 98 | ' | - | | | 0 | |
| | Total Deductions | = | 0 | 0 | 0 | |
| 100 | | | | | | |
| | Recap of Material Deductions: | | | | | |
| 102 | | | 0 | 0 | 0 | |
| 103 | | | 0 | 0 | 0 | |
| 104 | | | 0 | 0 | 0 | |
| 105 | | | 0 | 0 | 0 | |
| 106 107 | | | 0 | 0 | 0 | |
| 107 | | | 0 | 0 | 0 | |
| 109 | | | 0 | 0 | 0 | |
| 110 | | | 0 | 0 | 0 | |
| 111 | | | 0 | 0 | 0 | |
| 112 | | | 0 | 0 | 0 | |
| 113 | | | 0 | 0 | 0 | |
| 114 | | | 0 | 0 | 0 | |
| 115 | | | 0 | 0 | 0 | |
| 116 | | | 0 | 0 | 0 | |
| 117 | | | 0 | 0 | 0 | |
| 118 | | | 0 | 0 | 0 | |
| | Total Deductions exceed materiality level | | 0 | 0 | 0 | |
| | Other deductions less than materiality level | | 0 | 0 | 0 | |
| | Total Deductions | | 0 | 0 | 0 | |
| 122 | | | | | | |

| | ۸ | В | C | D | E | _ |
|----------|--|------|---------------|--------------|-----------------|---|
| 1 | Α | Ь | С | D | С | F |
| | PILs TAXES - EB-2010- | | | | | |
| | TAX RETURN RECONCILIATION (TAXREC 3) | | | | | |
| 4 | Shareholder-only Items should be shown on TAXREC 3 | LINE | M of F | Non-wires | Wires-only | |
| 5 | ITEMS ON WHICH TRUE-UP DOES NOT APPLY | | Corporate | Eliminations | Tax | |
| 7 | (for "wires-only" business - see s. 72 OEB Act) | | Tax Return | | Return | |
| 8 | Utility Name: Greater Sudbury Hydro Inc. | 1 | Retuin | | Version 2009.1 | |
| 9 | other Hamo. Greater Sausary Hydro mo. | | | | 10101011 200011 | |
| 10 | | | | | | |
| | Reporting period: 2004 | | 200 | | | |
| 13 | Number of days in taxation year: | | 366 | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 18 | Add: | | | | | |
| | Recapture of capital cost allowance | + | | | 0 | |
| | CCA adjustments | + | | | 0 | |
| | CEC adjustments | + | | | 0 | |
| | Gain on sale of non-utility eligible capital property | + | | | 0 | |
| | Gain on sale of utility eligible capital property Loss from joint ventures or partnerships | + | | | 0 | |
| | Deemed dividend income | + | | | 0 | |
| 26 | Loss in equity of subsidiaries and affiliates | + | | | 0 | |
| | Loss on disposal of utility assets | + | | | 0 | |
| | Loss on disposal of non-utility assets Depreciation in inventory -end of year | + | | | 0 | |
| | Depreciation and amortization adjustments | + | | | 0 | |
| | Dividends credited to investment account | + | | | 0 | |
| | Non-deductible meals | + | | | 0 | |
| | Non-deductible club dues | + | | | 0 | |
| | Non-deductible automobile costs Donations - amount per books | + | | | 0 | |
| | Interest and penalties on unpaid taxes | | | | 0 | |
| | Management bonuses unpaid after 180 days of year end | | | | 0 | |
| | Ontario capital tax adjustments | | | | 0 | |
| 39 | Changes in Regulatory Asset balances | + | 132,845 | | 0 132,845 | |
| | Imputed interest expense on Regulatory Assets | + | 102,040 | | 132,043 | |
| 42 | , , , , , , , , , , , , , , , , , , , | + | | | 0 | |
| | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| | Depreciation expensed via OM&A Amortization of debt discount | + | | | 0 | |
| _ | Income not earned on movement of Regulatory A/Cs | + | 2,782,165 | | Ü | |
| | Bill 4 deferred revenue | | 2,702,100 | | | |
| | Partnership income | | | | | |
| | Ontario specified tax credits | + | 0.045.040 | - | 100.045 | |
| 51 | Total Additions on which true-up does not apply | = | 2,915,010 | 0 | 132,845 | |
| | Deduct: | | | | | |
| 53 | | | | | | |
| | CCA adjustments | - | | | 0 | |
| | CEC adjustments Depreciation and amortization adjustments | - | | | 0 | |
| | Gain on disposal of assets per financial statements | - | | | 0 | |
| 58 | Financing fee amorization - considered to be interest expense for PILs | - | | | 0 | |
| | Imputed interest income on Regulatory Assets | - | | | 0 | |
| | Donations - amount deductible for tax purposes | - | | | 0 | |
| 62 | Income from joint ventures or partnerships | - | | | 0 | |
| | Ontario capital tax adjustments to current or prior year | - | | | 0 | |
| 64 | | - | | | 0 | |
| | Changes in Regulatory Asset balances | - | | | 0 | |
| 66 67 | Assessment Notice | - | | | 0 | |
| 68 | , recessione in the time | - | | | 0 | |
| 69 | | - | | | 0 | |
| 70 | | - | | | 0 | |
| 71 | Other deductions: (Please explain in detail the nature of the item) Prospectus & underwriting fees | - | | | 0 | |
| | Prospectus & underwriting fees RSVA | - | | | 0 | |
| | Income not earned on movement of Regulatory A/Cs | - | | | 0 | |
| 75 | Regulatory assets contra | | | | 0 | |
| | Total Deductions on which true-up does not apply | = | 0 | 0 | 0 | |
| 77 78 | | | | | | |
| 10 | | 1 | | | | 1 |

| Exemptions, Deductions, or Thresholds Utility Name: Greater Sudbury Hydro Inc. Reporting period: 2004 Rates Used in 2002 RAM PILs Applications for 2002 Income Range | | | | | | | | |
|---|----------|-----------------------------|-------------|---------------|-------------|-------------|--------------|---|
| Corporate Tax Rates Exemptions, peductions, or Thresholds Utility Name: Greater Sudbury Hydro Inc. Rates Used in 2002 RAM PILs Applications for 2002 Income Range 0 200,001 AND 2002 Year 200,000 700,000 Income Tax Rate 13,12% 26 | | | В | С | D | Е | F | G |
| Exemptions, Deductions, or Thresholds Utility Name: Greater Sudbury Hydro Inc. Reporting period: 2004 Rates Used in 2002 RAM PILs Applications for 2002 Income Range | 1 | PILs TAXES - EB-2010- | | | | | | |
| Utility Name: Greater Sudbury Hydro Inc. Rates Used in 2002 RAM PILs Applications for 2002 Income Range | 2 | • | | | | ٧ | ersion 2009. | 1 |
| Reporting period: 2004 Table 1 | 3 | | | | | | | |
| Table 1 | 5 | | ury Hydro I | nc. | | | | |
| Rates Used in 2002 RAM PILs Applications for 2002 Income Range | 6 | Reporting period: 2004 | | | | | | |
| Rates Used in 2002 RAM PILs Applications for 2002 Income Range | 7 | | | | | | Table 1 | |
| Income Range | _ | Rates Used in 2002 RAM PI | Ls Applicat | ions for 2002 | | | rubio i | |
| New Year 200,000 700,000 | | | | | | 200,001 | | |
| Income Tax Rate | 10 | RAM 2002 | | to | | to | >700000 | |
| Proxy Tax Year | 11 | | Year | 200,000 | | 700,000 | | |
| Federal (Includes surtax) | | | 0000 | | | | | |
| Biended rate | | | 2002 | 12 120/ | | 26 120/ | 26 120/ | |
| Dilended rate | 15 | | | | | | | |
| Capital Tax Rate | 16 | | | | | | | |
| Capital Tax Rate | 17 | | | | | | | |
| Surtax | | | | | | | | |
| District Capital Tax SMM S,000,000 SMM Somm So | _ | | | | | | | |
| SSMM | 20 | | | 1.12% | | | | |
| Federal Large | 21 | | | 5,000,000 | | | | |
| Corporations Tax | -1 | | | | | | | |
| Table 2 Table 3 Tabl | | | | 10,000.000 | | | | |
| **Exemption amounts must agree with the Board-approved 2002 RAM PILs filing Table 2 Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004 Income Range Expected Rates Year 250,000 400,000 1,128,00 | 22 | | \$10MM | , | | | | |
| PILs filing | | | must agre | e with the | Board-app | roved 200 | 2 RAM | |
| Table 2 Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004 Income Range | | PILs filing | _ | | | | | |
| Table 2 Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004 | 23 | • | | | | | | |
| Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004 | 24 25 | | | | | | Table 2 | |
| Income Range | 26 | Expected Income Tax Rates | for 2004 a | nd Capital Ta | x Exemption | s for 2004 | Table 2 | |
| Expected Rates | | | 7101 2004 u | | | | | |
| Income Tax Rate | 28 | | | to | - | , | >1,128,000 | |
| Current year | 29 | | Year | 250,000 | 400,000 | 1,128,000 | | |
| Federal (Includes surtax) 2004 13.12% 22.12% 22.12% 22.12% 20.12% 20.12% 20.12% 20.04 5.50% 5.50% 9.75% 14.00% 31.87% 36.12% 31.87% | | | | | | | | |
| Dilipid Dili | | | | 10.100/ | 00.400/ | 00.400/ | 00.400/ | |
| Blended rate | | | | | | | | |
| Capital Tax Rate | 34 | | | 4 | | | | |
| LCT rate | 35 | Dichaed rate | 2004 | 10.0270 | 27.0270 | 01.07 /0 | 00.1270 | |
| LCT rate | | Capital Tax Rate | 2004 | 0.300% | | | | |
| Ontario Capital Tax Exemption *** 2004 \$5MM 5,000,000 | 37 | LCT rate | 2004 | 0.200% | | | | |
| Exemption *** 2004 | 38 | | | 1.12% | | | | |
| Somm | | | | 5.000.000 | | | | |
| Corporations Tax \$50,000,000 \$50,000,000 \$10,000,000 \$10,000,000 \$10,000 | 39 | | \$5MM | -,, | | | | |
| Somm | | | MAX | 50,000,000 | | | | |
| ***Allocation of exemptions must comply with the Board's instructions regarding regulated activities. Table 3 Input Information from Utility's Actual 2004 Tax Returns Income Range 0 250,001 400,001 to to to 1,128,000 Income Tax Rate Current year 2004 Federal (Includes surtax) 13.12% 22.12% 22.29% 22.12% Ontario 5.50% 5.50% 13.77% 14.00% Blended rate 18.62% 27.62% 36.06% 36.12% Capital Tax Rate 0.300% LCT rate 0.200% Surtax 0.200% Surtax 1.12% Ontario Capital Tax Exemption * SMAX \$50MM Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36 | 40 | | \$50MM | 30,000,000 | | | | |
| Table 3 Input Information from Utility's Actual 2004 Tax Returns Income Range | | | tions mus | st comply w | vith the Bo | ard's instr | ructions | |
| Input Information from Utility's Actual 2004 Tax Returns | | | | comply w | 50 | | 20110110 | |
| Input Information from Utility's Actual 2004 Tax Returns | 42 | . Jananiy royulated at | | | | | Table 0 | |
| Income Range | 43 44 | Input Information from Hill | tv's Actual | 2004 Tay Rot | urns | | i abié 3 | |
| To | | | ty a Actual | | | 400.001 | | |
| Year 250,000 400,000 1,128,000 | 46 | | | - | 7 | | >1,128,000 | |
| Current year 2004 | 47 | | Year | | | | | |
| Tederal (Includes surtax) | | | | | | | | |
| Dotario | 49 | Current year | 2004 | | | | | |
| 18.62% 27.62% 36.06% 36.12% | | | | | | | | |
| Capital Tax Rate Capital Tax Rate 0.300% LCT rate 0.200% Surtax 1.12% Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36 | 51 | | | - | | | | |
| Capital Tax Rate 0.300% LCT rate 0.200% Surtax 1.12% Ontario Capital Tax | 52 53 | Biended rate | | 18.62% | 27.62% | 36.06% | 36.12% | |
| LCT rate 0.200% Surtax 1.12% Ontario Capital Tax | | Canital Tax Rate | | 0.300% | | | | |
| Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36 | | | | | | | | |
| Ontario Capital Tax Exemption * \$5MM 4,538,229 Federal Large Corporations Tax Exemption * \$44,109,004 * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36 | | | | | | | | |
| Exemption * \$5MM 4,338,229 Federal Large Corporations Tax Exemption * \$44,109,004 * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36 | | Ontario Capital Tax | MAX | | | | | |
| Corporations Tax Exemption * * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36 | 57 | Exemption * | \$5MM | 4,538,229 | | | | |
| **Somm \$50MM \$44,109,004 | | | MAX | | | | | |
| * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36 | | | | 44,109,004 | | | | |
| submission: Ontario CT23 page 11; federal T2 Schedule 36 | | | · | | | and the | • | |
| | 59 | <u>-</u> | | | | | ın your | |
| | 60 | submission: Ontario C | T23 page | 11; federa | I T2 Sched | lule 36 | | |
| | 61 | | | | | | | |

| 3 | PILs TAXES - EB-2010- | В | C [|) E | | : | Н | | J | K | | M | Ν | 0 |
|----------|---|-------|------------|--------------|--------|-----------------|------|--------------|-----|------------|---|------------|----|----------------|
| 3 | | | | , L | | Ŭ | | · | Ü | | _ | | ., | Ü |
| 3 | Analysis of PILs Tax Account | 1562: | | | | | | | | | | | | |
| 4 | Utility Name: Greater Sudbury | | | | | | | | | | | | | Version 2009.1 |
| | Reporting period: 2004 | - | | REFER TO | O APPE | NDIX 1 - CONTIN | TIUI | Y WORKING P. | APE | R | | | | 0 |
| 5 | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | |
| | Year start: | | 2001/10/01 | 2002/0 | 1/01 | 2003/01/01 | | 2004/01/01 | | 2005/01/01 | | 2006/01/01 | | |
| | Year end: | | 2001/12/31 | 2002/1 | 2/31 | 2003/12/31 | | 2004/12/31 | | 2005/12/31 | | 2006/04/30 | | Total |
| 10 | | | | | | | | | | | | | | |
| 11 | Opening balance: | = | 0_ | | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| | Board-approved PILs tax | +/- | | | | | | | | | | | | |
| | proxy from Decisions (1) | | | | 0 | 0 | | 0 | | 0 | | 0 | | . 0 |
| | PILs proxy from April 1, | | | | | | | | | | | | | |
| | 2005 - input 9/12 of amount | | | | | | | | | | | | | . 0 |
| | True-up Variance | +/- | | | | | | | | | | | | _ |
| | Adjustment Q4, 2001 (2) | | _ | _ | _ | _ | | | | | | - | | . 0 |
| | True-up Variance | +/- | | | 0 | | | 0 | | | | 0 | | 0 |
| | Adjustment (3) | | _ | _ | 0 | _ | | 0 | | | | U_ | | U |
| | Deferral Account Variance | | | | | | | | | | | | | 0 |
| | Adjustment Q4, 2001 (4) Deferral Account Variance | +/- | _ | - | _ | _ | | - | | | | - | | |
| | Adjustment (5) | +/- | | | | | | 0 | | | | 0 | | |
| | Adjustments to reported | +/- | _ | - | _ | _ | | | | | | 0 | | |
| | prior years' variances (6) | +/- | | | | | | | | | | | | 0 |
| | | +/- | _ | _ | _ | _ | _ | | | | - | - | | U |
| | Carrying charges (7) | • /- | | | 0 | | | | | | | | | 0 |
| | PILs billed to (collected | - | ^ | | 0 | _ | | ^ | | | | | | _ |
| 21 | from) customers (8) | | 0_ | | 0 | 0 | | 0 | | | | | | U |
| 22 | Ending bolonoor # 1562 | | 0 | | 0 | 0 | | 0 | | 0 | | 0 | | 0 |
| | Ending balance: # 1562 | | 0 | | | 0 | | 0 | - | 0 | - | 0 | | 0 |
| 23 24 | | | | | | | | | | | | | | |

26 Uncollected PILs

25

29 30

31

37

38

40 41

42

48

49 50

51

52

54 55

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER: Method 3

(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.

If the Board gave more than one decision in the year, calculate a weighted average proxy.

- (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 43 44 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
 - (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a. cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 56 57 58 (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 60 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. 61 62 63 64 65 67 The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 70 71 72 73 9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes 75 76 77 will have to include amounts from 1562 and from 1590.

| | A | В | С | D | l E |
|----------|--|------------|--------------|-----------------|----------------|
| 1 | PILs TAXES - EB-2008-0381 | | Ü | J | Version 2009.1 |
| | REGULATORY INFORMATION (REGINFO) | | | | |
| 3 | Utility Name: Greater Sudbury Hydro Inc | | | Colour Code | |
| | Reporting period: 2005 | | | Input Cell | |
| 5 6 | Days in reporting paried. | 265 | daye | Formula in Cell |] |
| | Days in reporting period: Total days in the calendar year: | 365 365 | days days | | |
| 8 | Total days III the Calendar year. | 303 | uays | | |
| | BACKGROUND | | | | |
| | Has the utility reviewed section 149(1) ITA to | | | | |
| 11 | confirm that it is not subject to regular corporate | | | | |
| 12 | tax (and therefore subject to PILs)? | | Y/N | Υ | |
| 14 | Was the utility recently acquired by Hydro One | | | | |
| 15 | and now subject to s.89 & 90 PILs? | | Y/N | N | |
| 10 | · · · · · · · · · · · · · · · · · · · | | | | |
| | Is the utility a non-profit corporation? | | Y/N | N | |
| | (If it is a non-profit corporation, please contact the Rates Manager at the OEB) | | | | |
| | Are the Ontario Capital Tax & Large Corporations Tax Exemptions | OCT | Y/N | Υ | |
| | shared among the corporate group? | LCT | Y/N | Y | |
| | Please identify the % used to allocate the OCT and LCT exemptions in | OCT | | 100% | |
| 22 | Cells C65 & C74 in the TAXCALC spreadsheet. | LCT | | 100% | |
| 24 | Accounting Year End | | Date | 12-31-2005 | |
| 26 | MARR NO TAX CALCULATIONS | | | | Regulatory |
| | SHEET #7 FINAL RUD MODEL DATA | | | | Income |
| 28 | (FROM 1999 FINANCIAL STATEMENTS) | | | | |
| 29 | USE BOARD-APPROVED AMOUNTS | | | | |
| 30 | D. D. (i l) | | | 70.045.004 | |
| 02 | Rate Base (wires-only) | | | 73,815,864 | |
| 7 | Common Equity Ratio (CER) | | | 50.00% | |
| 35 | 1-CER | | | 50.00% | |
| - | Target Return On Equity | | | 9.88% | |
| 39 | Debt rate | | | 7.25% | |
| 41 | Market Adjusted Revenue Requirement | | | 6,322,329 | |
| | 1999 return from RUD Sheet #7 | | | 2,531,353 | 2,531,353 |
| 45 | Total Incremental revenue | | | 3,790,976 | |
| | Input: Board-approved dollar amounts phased-in | | | -,,- | |
| 47 | Amount allowed in 2001 | | | | 0 |
| 48 | Amount allowed in 2002 | | | | 0 |
| 49 | Amount allowed in 2003 and 2004 (will be zero due to Bill 210 | | | | 0 |
| 50 | unless authorized by the Minister and the Board) | | | | 0 |
| 51 | Amount allowed in 2005 - Third tranche of MARR re: CDM | | 100.00% | | · · · |
| 52 53 | Other Board-approved changes to MARR or incremental revenue | | | 243137 | 243,137 |
| 54 | Total Regulatory Income | | | | 4,038,149 |
| 55 | i otal Negulatory IIItoriie | | | | 7,030,148 |
| | Equity | | | 36,907,932 | |
| 57 | | | | | |
| 58 | Return at target ROE | | | 3,646,504 | |
| 59 | | | | | |
| | Debt | | | 36,907,932 | |
| 61 | December 1 1000/ CMAPP | | | 0.077.007 | |
| 62 63 | Deemed interest amount in 100% of MARR | | | 2,675,825 | |
| 64 | Phase-in of interest - Year 1 (2001) | | | 1,071,355 | |
| 65 | ((D43+D47)/D41)*D61 | | | | |
| | Phase-in of interest - Year 2 (2002) | | | 1,071,355 | |
| 68 | ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward | | | 1,071,355 | |
| 69 | ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | 1,071,355 | |
| - | Phase-in of interest - 2005 | | | 2,675,825 | |
| 71 | | | | 2,010,020 | |
| 72 | | | | | |

| _ | | | | | | | | |
|------------|---|-----------|-------------------------|---|------------------------|----------------------------|-------------------------|----------------|
| 1 | A PILs TAXES - EB-2008-0381 | B ITEM | C Initial | D | E M of F | F M of F | G Tax | Н |
| 2 | PILS DEFERRAL AND VARIANCE ACCOUNTS | IIEW | Estimate | | Filing | Filing | Returns | |
| 4 | TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC) | | | | Variance K-C | Variance Explanation | | +- |
| 5 | 0 | | | | | | Version 2009.1 | |
| 7 | Utility Name: Greater Sudbury Hydro Inc Reporting period: 2005 | | | - | | | | + |
| 8 | | 365 | days | | | | Column Brought | |
| 10 | Days in reporting period: Total days in the calendar year: | 365 | days | | | | From | |
| 11 | | | \$ | | \$ | | TAXREC \$ | +- |
| 13 | | | | | | | | |
| 14 15 | I) CORPORATE INCOME TAXES | | | | | | | ╁ |
| 16 | Regulatory Net Income REGINFO E53 | 1 | 4,038,149 | | -476,593 | | 3,561,556 | - |
| 18 | BOOK TO TAX ADJUSTMENTS | | | | | | | |
| 19 20 | Additions: Depreciation & Amortization | 2 | 4,893,000 | | -415,996 | | 4,477,004 | + |
| 21 | Employee Benefit Plans - Accrued, Not Paid | 3 | -,,===, | | 686,506 | | 686,506 | |
| 23 | Tax reserves - beginning of year Reserves from financial statements - end of year | 4 | | | 0 | | 0 | |
| 25 | Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC") | 5 | | | 0 | | 0 | 4 |
| 26 | "Material" Items from "TAXREC" worksheet | 6 | | | 0 | | 0 | |
| 27 | Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet | 6 | | | 3,814 | | 3,814 | _ |
| 29 | Other Additions (not "Material") "TAXREC 2" | 6 | | | 1,105,538 | | 1,105,538 | _ |
| 30 | Items on which true-up does not apply "TAXREC 3" | | | - | 1,100,000 | | 1,100,000 | ╁ |
| 33 | Deductions: Input positive numbers | 7 | 2 003 927 | | 181.226 | | 3.085.053 | |
| 34 | Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts | 8 | 2,903,827 | | 221,430 | | 221,430 | |
| 35 | Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5 | 9 10 | 0 | H | 0 | | 0 | |
| 37 | Interest Expense Deemed/ Incurred | 11 | 2,675,825 | | 855,835 | | 3,531,660 |) |
| 38 | Tax reserves - end of year Reserves from financial statements - beginning of year | 4 | | E | 0 | | 0 |) |
| 40 41 | Contributions to deferred income plans | 3 | | | 0 | | 0 | |
| 42 | Contributions to pension plans Interest capitalized for accounting but deducted for tax | 3 11 | | | 0 | | 0 |) |
| 43 | CDM 2005 incremental OM&A expenses per 2005 PILs model Other Deductions (See Tab entitled "TAXREC") | 12 | 252,732 | H | -252,732 | | 0 | + |
| 45 | "Material" Items from "TAXREC" worksheet | 12 | | | 0 | | 0 | 1 |
| 46 | Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet | 12 12 | | H | 50,154 0 | | 50,154 0 | |
| 48 49 | Other Deductions (not "Material") "TAXREC 2" | 12 | | | 0 | | 0 | |
| 50 | Items on which true-up does not apply "TAXREC 3" | | | | 0 | | U | 1 |
| 51 52 | TAXABLE INCOME/ (LOSS) | | 3,098,765 | | -152,644 | Before loss C/F | 2,946,121 | — |
| 53 | BLENDED INCOME TAX RATE | | | | | | | |
| 54 55 | Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 36.12% | | 0.0000% | | 36.12% | ╄ |
| 56 | REGULATORY INCOME TAX | | 1,119,274 | | -56,579 | Actual | 1,062,695 | |
| 57 58 | | | | | | | | |
| 59 60 | Miscellaneous Tax Credits | 14 | | | 0 | Actual | 0 | 1 |
| 61 | Total Regulatory Income Tax | | 1,119,274 | | -56,579 | Actual | 1,062,695 | |
| 62 63 | | | | _ | | | | - |
| 64 | II) CAPITAL TAXES | | | | | | | |
| 65 66 | Ontario | | | | | | | 1 |
| 67 68 | Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 15 16 | 73,815,864 7,500,000 | | -492,476 -1,854,278 | | 73,323,388 5,645,722 | + |
| 69 | Taxable Capital | 10 | 66,315,864 | | -2,346,754 | | 67,677,666 | |
| 70 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 17 | 0.3000% | | 0.0000% | | 0.3000% | ╁ |
| 72 73 | | | 198,948 | | 4,085 | | 203,033 | \blacksquare |
| 74 | Ontario Capital Tax | | 190,940 | | 4,000 | | 203,033 | \vdash |
| 75 76 | Federal Large Corporations Tax Base | 18 | 73,815,864 | | -73,815,864 | | 0 | ┢ |
| 77 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 19 | 50,000,000 | | -8,041,800 | | 41,958,200 |) |
| 78 79 | | L | 23,815,864 | H | -81,857,664 | | 0 | |
| 80 81 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 20 | 0.1750% | F | 0.0000% | | 0.1750% | - |
| 82 | Gross Amount of LCT before surtax offset (Taxable Capital x Rate) | | 41,678 | E | -41,678 | | 0 | |
| 83 | Less: Federal Surtax 1.12% x Taxable Income | 21 | 34,706 | H | -34,706 | | 0 | +- |
| 85 | Net LCT | | 6,972 | | -6,972 | | 0 | |
| 86 87 | III) INCLUSION IN RATES | | | | | | | \vdash |
| 88 89 | Income Tax Rate used for gross- up (exclude surtax) | | 36.12% | H | | | | \vdash |
| 90 | | | | | | | , | |
| 91 92 | LCT (proxy tax is grossed-up) | 22 23 | 1,752,151 10,914 | F | | Actual 2005 Actual 2005 | 1,062,695 22,705 | 5 |
| 93 94 | Ontario Capital Tax (no gross-up since it is deductible) | 24 | 198,948 | | | Actual 2005 | 203,033 | |
| 95 | | | | | | | | |
| 96 97 | Total PILs for Rate Adjustment MUST AGREE WITH 2005 RAM DECISION | 25 | 1,962,012 | F | | Actual 2005 | 1,288,433 | ↓ |
| 98 | NAME DECIDION | | | | | | | 匚 |
| 99 100 | IV) FUTURE TRUE-UPS | | | - | | | | + |
| 101 | IV a) Calculation of the True-up Variance | | | | DR/(CR) | | | \perp |
| 102 103 | Employee Benefit Plans - Accrued, Not Paid | 3 | | H | 686,506 | | | 1 |
| 104 105 | Tax reserves deducted in prior year | 4 | | F | 0 | - | | 1 |
| 106 | Regulatory Adjustments | 5 | | | 0 | | | t |
| | Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 | 6 | | H | 0 | | | ┢ |
| 109 | In Deductions - positive numbers | | | | | | | |
| 111 | Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes | 8 9 | | E | 221,430 0 | | | \vdash |
| 112 | Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I206) | 10 11 | | F | 855,835 | | | \vdash |
| 114 | Tax reserves claimed in current year | 4 | | | 0 | | | t |
| | Reserves from F/S beginning of year Contributions to deferred income plans | 4 | | H | 0 | | | + |
| 115 116 | | | | | | | | 1 |
| 116 117 | Contributions to pension plans | 3 | | | 0 | | | ₩ |
| 116 117 | | | | | 0 0 0 | | | E |

| Part Author Aut | | | _ | _ | - | | - | _ | |
|--|-----|--|-----------|----------|----------|-------------|-------------------------|----------------|-------------|
| Purp De Principal AND VARIANCE ACCOUNTS From Section From Se | 1 | A PII e TAYES - FR-2008-0381 | B ITEM | C | D | E M of F | F M of F | G | Н |
| TAMES AND CONTROL OF THE PROPERTY OF THE PRO | | PILS DEFERRAL AND VARIANCE ACCOUNTS | IIEW | | | Filing | Filing | | E |
| Second Process Second Process Second Process Second Seco | 3 | TAX CALCULATIONS (TAXCALC) | | | | | | | |
| Junity Name: General Readoury Myses (no. 1995 | | | | | | K-C | Explanation | Version 2000 1 | |
| Daris in recordinal actions | | | | | | | | Version 2003.1 | |
| Description Tender of the Comment of the Commen | 7 | | | | | | | | |
| Total Filter Lipids before lace affects | | Davis in reporting pariods | 365 | dave | | | | | |
| TAMER | | | | | | | | | |
| Total PIEC APPS before its edited | 11 | | | | | | | | |
| Titler TUTC-UPS before its effect Trough Tan Rate excluding a serbation 2005 Utility is an return To account a Tea Rate excluding a serbation 2005 Utility is an return To account a Tea Rate excluding a serbation 2005 Utility is an return To account a Tea Rate excluding a serbation 2005 Utility is an return To account a Tea Rate excluding a serbation 2005 Utility is an return of the serbation of the serbation of the serbation of the serbation 2005 Utility is an includation. The Standard Comment of the serbation of the serbation of the serbation of the serbation of the serbation of the serbation of the serbation of the serbation of the serbation of the serbation of the serbation and serbation in section | | | \$ | | \$ | | \$ | — |
| Common Tan Research as elected from 2005 INTENDED 2005 I | | | | | | | | | |
| Second Part | | Total TRUE-UPS before tax effect | 26 | | = | -390,759 | | | |
| 161-102 | | T B (/ 1 ") / 2005 1977 1 | | | | 20.400/ | | | |
| | | Income Tax Rate (excluding surtax) from 2005 Utility's tax return | | | Х | 30.12% | | | |
| 15 | 125 | Income Tax Effect on True-up adjustments | | | = | -141,142 | | | |
| Table Income Tax on True-use | | | | | | | | | |
| Section Sect | | Less: Miscellaneous Tax Credits | 14 | | | 0 | | | |
| The Property Name of the Prope | 129 | Total Income Tax on True-ups | | | | -141,142 | | | |
| TWO DECEMBER OF THE DEFORM A COUNT Variance caused by changes in lecisitation of the Deformal Account Variance caused by changes in lecisitation of the Deformal Account Variance caused by changes in lecisitation of the Deformal Account Variance caused by changes in lecisitation of the Deformal Account Variance caused by changes in lecisitation of the Deformal Account Variance caused by changes in lecisitation of the Deformal Account Variance caused by changes in lecisitation of the Deformal Account Country of the Deformal Account Country of the Deformal Country of the Deforma | | T 0 | | | | 05.000/ | | | |
| STRUCKE PARAMECR ADJUSTMENT | | Income Tax Rate used for gross-up (exclude surfax) | | | | 35.00% | | | |
| IN 19 Calculation of the Deferral Account Variance caused by changes | | TRUE-UP VARIANCE ADJUSTMENT | | | | -217,142 | | | |
| 13 | 134 | | | | | | | | |
| REGULATORY TAXABLE INCOME TAX BATE | 125 | | | | | | | | İ |
| REGULATORY TAXABLE INCOME TOUSES (as reported in the initial estimate colors of the | | in legislation | | | | | | | |
| Service Serv | | | | | | | | | Г |
| 138 REVISED CORPORATE NOOME TAX RATE | | | | | = | 3,098,765 | | | ⊨ |
| REVISED REGULATORY INCOME TAX | | REVISED CORPORATE INCOME TAX RATE | | | х | 36.12% | | | H |
| 14 REVESTO REGULATORY INCOME TAX | 140 | | | | | | | | L |
| 12 Less Revised Miscellamence Tax Credits | 141 | REVISED REGULATORY INCOME TAX | | | = | 1,119,274 | - | | F |
| 142 | | Less: Revised Miscellaneous Tax Credits | | 1 | H | 0 | | | H |
| Less Regulatory Income Tax reported in the Initial Estimate Column (Cell C58) - 1,119,274 | 144 | | | | Ė | | | | E |
| 1.119.274 | | Total Revised Regulatory Income Tax | | | = | 1,119,274 | | | F |
| 148 | | Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58) | ļ | | - | 1.119.274 | | | ⊢ |
| 100 Ontario Capital Tax | | | | | | 1,110,211 | | | |
| 150 Ontario Capital Tax | | Regulatory Income Tax Variance | | | = | 0 | | | |
| 152 asses | | Ontario Canital Tay | | | | | | | |
| 154 Revised deemed taxable cantel | | Base | | | = | 73,815,864 | | | |
| Times | | | | | - | | | | |
| 158 Rever Tab Tar Rates cell CS4 | | Revised deemed taxable capital | | | = | 66,315,864 | | | |
| 157 158 Revised Ontario Capital Tax | | Rate - Tab Tax Rates cell C54 | | | х | 0.3000% | | | |
| 188 | | | | | | | | | |
| 160 Requisition Critario Capital Tax Variance | | Revised Ontario Capital Tax | | | | | | | - |
| 161 162 Federal LCT | | | | | | | | | |
| 163 Base | | | | | | | | | |
| 164 Less: Exemption from 18b Tax Rates. Table 2, cell C40 | | | | | | 72 915 964 | | | - |
| 165 Revised Federal LCT | | | | | - | 50,000,000 | | | |
| 167 Rate (as a result of legislative changes) tab Tax Rates' cell CS5 | 165 | | | | = | | | | |
| 168 Gross Amount | | Date (on a result of logiclative changes) tab 'Tay Dates' cell CEE | | | | 0.1750% | nor Duncon Chinner this | ete le urene | |
| 169 Gross Amount | | Rate (as a result of legislative changes) tab. Tax Rates, cell C55 | | | | 0.1750% | | rate is wrong | |
| 171 Revised Net LCT | 169 | | | | | | | | |
| 172 Less: Federal LCT reported in the initial estimate column (Cell C82) | | | | | - | | | | - |
| 173 Less: Federal LCT reported in the initial estimate column (Cell C82) | | Revised Net LC1 | | | = | 6,972 | | | |
| 176 | | | | | - | 6,972 | | | |
| 176 Actual Income Tax Rate used for gross-up (exclude surtax) | | Regulatory Federal LCT Variance | | | = | 0 | | | <u> </u> |
| 178 Income Tax (grossed-up) | | Actual Income Tax Rate used for gross-up (exclude surtax) | | | H | 35.00% | | | H |
| 178 Income Tax (grossed-up) | 177 | | | | | | | | |
| 180 | | | | | | | | | F |
| 181 20 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | | | | | | 1 | \vdash |
| 183 | 181 | | | | | | | | E |
| ## ## ## ## ## ## ## # | | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | = | 0 | - | | ┢ |
| 186 Total Deferral Account Entry (Positive Entry = Debit) | | TRUE-UP VARIANCE (from cell 1132) | | | + | -217 142 | | 1 | \vdash |
| 187 | 185 | | | | | | | | Г |
| 188 | | | | | = | -217,142 | | | F |
| 189 | | (Deterral Account Variance + True-up Variance) | | | H | | | | \vdash |
| 190 | | | | <u></u> | H | | | <u></u> _ | E |
| 1928 Variance Caused By Phase-in of Deemed Debt | 190 | | | | | | | | |
| 193 | | | | | H | | | | H- |
| 194 Total deemed interest (REGINFO) 2.675.825 | | variance Gauseu by Friase-III of Deerined Debt | | | H | | | | t |
| 196 | 194 | | | | | | | | |
| 1977 Variance due to phase-in of debt component of MARR in rates 0 198 according to the Board's decision | | Interest phased-in (Cell C36) | | | H | 2,675,825 | | | H- |
| 198 | | Variance due to phase-in of debt component of MARR in rates | | | H | 0 | | | H |
| 199 | 198 | | | | | | | | |
| 201 Above Deemed Debt per Rate Handbook) | 199 | | | | | - | · | | |
| 202 Interest deducted on MoF filing (Cell K36+K41) 3,831,860 2,975,825 Corrected description | | | | | H | | | | ⊢ |
| 203 Deemed interest amount in 100% of MARR 2,675,825 corrected description | | Interest deducted on MoF filing (Cell K36+K41) | | | H | 3,531,660 | | | \vdash |
| 205 Variance caused by excess debt 855,835 | 203 | Deemed interest amount in 100% of MARR | | | | | corrected description | | |
| 206 | | Variance equaed by evenes debt | | | | 055 005 | | | ⊨ |
| 2071 Interest Adjustment for Tax Purposes (carry forward to Cell I112) 855,835 | | variance caused by excess debt | | | H | 800,835 | | | H |
| 208 | 207 | Interest Adjustment for Tax Purposes (carry forward to Cell I112) | | | | 855,835 | | | |
| 210 211 211 212 | | | | | Щ | 055.005 | | | F |
| 211 | | Iotal Interest Variance | | I | \vdash | -855,835 | | 1 | \vdash |
| | | | | | | | | | |
| | | | | | | | | | 二 |

| | | _ | | | | 1 - 1 |
|----------|---|---------|-------------------------|---------------------------|-------------------------|------------------------|
| | A PILs TAXES - EB-2008-0381 | LINE | C M of F | D Non wires | E Wires-only | F G |
| | PILS TAXES - EB-2008-0381 TAX RETURN RECONCILIATION (TAXREC) | LINE | M of F Corporate | Non-wires Eliminations | Wires-only Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | Limitadons | Return | |
| 4 | 0 | | Return | | | |
| 5 | | | | | Version 2009.1 | |
| | Section A: Identification: | | | | | |
| | Utility Name: Greater Sudbury Hydro Inc | | | | | |
| | Reporting period: 2005 | | | | | |
| | Taxation Year's start date: Taxation Year's end date: | | | | | |
| | Number of days in taxation year: | | 365 | days | | |
| 12 | number of days in taxation year. | | 303 | days | | |
| | Please enter the Materiality Level : | | 92,270 | < - enter materiality | level | |
| 14 | (0.25% x Rate Base x CER) | Y/N | | • | | |
| 15 | (0.25% x Net Assets) | Y/N | | | | |
| 16 | Or other measure (please provide the basis of the amount) | Y/N | | | | |
| | Does the utility carry on non-wires related operation? | Y/N | | | | |
| | (Please complete the questionnaire in the Background questionnaire v | worksh | eet.) | | | |
| 19 | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | |
| 21 | Note. Carry forward Wires-Only Data to Tab TAXCALC Column R | | | | | |
| | Section B: Financial statements data: | | | | | |
| 23 | Input unconsolidated financial statement data submitted with Tax returns. | | | | | |
| 24 | The actual categories of the income statements should be used. | | | | | |
| | If required please change the descriptions except for amortization, interest | expense | e and provision for ir | come tax | | |
| 26 | | | L | | | |
| | Please enter the non-wire operation's amount as a positive number, the pro- | | | II amounts | | |
| | in the "non-wires elimination column" as negative values in TAXREC and T. | AXREC | Z. | | | |
| 29 30 | Income: | | | | | |
| 31 | Energy Sales | + | 67,536,379 | | 67,536,379 | |
| 32 | Distribution Revenue | + | 16,011,159 | | 16,011,159 | |
| 33 | Other Income | + | 1,344,755 | | 1,344,755 | |
| 34 | Miscellaneous income | + | 4,405 | | 4,405 | |
| 35 | | + | | | 0 | 0 |
| | Revenue should be entered above this line | | | | | |
| 37 | | | | | | |
| | Costs and Expenses: | | 07.500.070 | | 07 500 670 | |
| 39 40 | Cost of energy purchased Administration | - | 67,536,379 2,555,800 | | 67,536,379 2,555,800 | |
| 41 | Customer billing and collecting | - | 1,538,479 | | 1,538,479 | |
| 42 | Operations and maintenance | _ | 4,496,542 | | 4,496,542 | |
| 43 | Amortization | - | 4,270,482 | | 4,270,482 | |
| 44 | Ontario Capital Tax | - | 211,392 | | 211,392 | |
| 45 | Capitalized | - | · | | 0 | |
| 46 | Recovery of Regulatory Assets | - | | | 0 | 0 |
| 47 | CDM Expenses for 2005 | - | 187,272 | | 187,272 | |
| 48 | Interest on deposits and Future Pension Benefits | - | 538,796 | | 538,796 | 5 |
| 49 | Net Income Before Interest & Income Taxes EBIT | = | 3.561.556 | 0 | 2 561 556 | |
| | Net Income Before Interest & Income Taxes EBIT Less: Interest expense for accounting purposes | - | 3,531,660 | | 3,561,556 3,531,660 | |
| 52 | Provision for payments in lieu of income taxes | - | -113,646 | | -113,646 | |
| | Net Income (loss) | = | 143,542 | 0 | 143,542 | |
| | (The Net Income (loss) on the MoF column should equal to the net income (loss) | | , | | , | |
| 54 | per financial statements on Schedule 1 of the tax return.) | | | | | |
| 55 | | | | | | |
| | Section C: Reconciliation of accounting income to taxable income From T2 Schedule 1 | | | | | |
| | BOOK TO TAX ADDITIONS: | | | | | |
| | Provision for income tax | + | -113,646 | 0 | -113,646 | Does this include LCT? |
| 60 | Federal large corporation tax | + | 0 | | 0 | |
| 61 | Depreciation & Amortization | + | 4,477,004 | | 4,477,004 | |
| 62 | Employee benefit plans-accrued, not paid | + | 686,506 | | 686,506 | |
| | Tax reserves - beginning of year | + | 0 | | 0 | |
| | Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) | + | 0 | | 0 | 1 |
| | Items on which true-up does not apply "TAXREC 3" | Т | 1,105,538 | | 1,105,538 | 3 |
| | Material addition items from TAXREC 2 | + | 1,105,550 | | 1,100,000 | 1 |
| | Other addition items (not Material) from TAXREC 2 | + | 0 | | 0 | 5 |
| 69 | · · · · · · · · · · · · · · · · · · · | | | | | |
| 70 | Subtotal | | 6,155,402 | 0 | 6,155,402 | 2 |
| 71 | | | | | | |
| | Other Additions: (Please explain the nature of the additions) | | | | | |
| | Recapture of CCA | + | | | 0 | 4 |
| | Non-deductible meals and entertainment expense | + | | | 0 | |
| 75 76 | Capital items expensed | + | 0 | | 0 | 1 |
| | Capital tax accrued in income statement | + | U | | 0 | <u> </u> |
| 78 | Partnership income | + | 3,234 | | 3,234 | = |
| 79 | Interest and penalties on taxes | + | 580 | | 580 | |
| 80 | Total Other Additions | = | 3,814 | 0 | 3,814 | |
| 81 | | | | | | |
| 82 | Total Additions | = | 6,159,216 | 0 | 6,159,216 | <u> </u> |
| 83 | Dance Material Additions | | | | | |
| 84 | Recap Material Additions: | | ^ | ^ | ^ | |
| 86 | | | 0 | | | |
| 00 | | 1 | U | U | U | |

| | A | В | С | D | Е | F | G |
|------------|---|--------|--------------------|--------------|----------------------|---|--|
| 1 | PILs TAXES - EB-2008-0381 | LINE | M of F | Non-wires | Wires-only | ' | 9 |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | | |
| 4 | | 0 | Return | | | | |
| 5 87 | | | 0 | 0 | Version 2009.1 | | |
| 88 | | | 0 | 0 | 0 | | |
| 89 | | | 0 | 0 | 0 | | |
| 90 | | | 0 | 0 | 0 | | |
| 91 | | | 0 | 0 | 0 | | |
| 92 | | | 0 | 0 | 0 | | |
| 93 94 | Other additions (less than materiality level) Total Other Additions | | 3,814 3,814 | 0 | 3,814 3,814 | | |
| 95 | Total Other Additions | | 3,014 | U | 3,614 | | |
| | BOOK TO TAX DEDUCTIONS: | | | | | | |
| | Capital cost allowance | - | 3,085,053 | | 3,085,053 | | |
| 98 | | - | | | 0 | | |
| | Employee benefit plans-paid amounts | - | 221,430 | | 221,430 0 | | |
| | Items capitalized for regulatory purposes Regulatory adjustments: | - | | | 0 | | |
| 102 | | - | | | 0 | | |
| 103 | | - | | | 0 | | |
| | Tax reserves - end of year | - | 0 | 0 | 0 | | |
| | Reserves from financial statements- beginning of year | - | 0 | 0 | 0 | | |
| | Contributions to deferred income plans Contributions to pension plans | - | | | 0 | | |
| 108 | , , | + - | 0 | 0 | 0 | | |
| 100 | | - | ŭ | | 0 | | |
| 110 | | | | | | | |
| | Material deduction items from TAXREC 2 | - | 0 | 0 | 0 | | |
| 112 | | - | 0 | 0 | 0 | | |
| 113 | | = | 3.306.483 | 0 | 3,306,483 | | |
| | Other deductions (Please explain the nature of the deductions) | _ | 3,300,463 | U | 3,300,463 | | |
| | Charitable donations - tax basis | - | | | 0 | | |
| 117 | Gain on disposal of assets | - | 4,405 | | 4,405 | | |
| | Contribution repayments 2001/2002/2003 | - | 45,749 | | 45,749 | | |
| 119 | | | | | 0 | | |
| 121 | Total Other Deductions | - = | 50,154 | 0 | 50,154 | | |
| 122 | Total Other Deductions | _ | 30,104 | 0 | 30,134 | | |
| 123 | Total Deductions | = | 3,356,637 | 0 | 3,356,637 | | |
| 124 | | | | | | | |
| 125 126 | | | 0 | 0 | 0 | | |
| 127 | | | 0 | 0 | 0 | | |
| 128 | | | 0 | 0 | 0 | | |
| 129 | | | 0 | 0 | 0 | | |
| 130 | | | 0 | 0 | 0 | | |
| 131 | | | 0 | 0 | 0 | | |
| 132 133 | | | 50,154 50,154 | 0 | 50,154 50,154 | | |
| 134 | | | 50,154 | | 30,134 | | |
| 135 | TAXABLE INCOME | = | 2,946,121 | 0 | 2,946,121 | | |
| | DEDUCT: | \bot | | | | | |
| 137 | | - | 0 | | 0 | | |
| 138 | Net capital loss applied positive number | - | | | 0 | | |
| | NET TAXABLE INCOME | = | 2,946,121 | 0 | 2,946,121 | | |
| 141 | | | | | , , , | | |
| | FROM ACTUAL TAX RETURNS | | | | | | |
| | Net Federal Income Tax (Must agree with tax return) | + | 650,798 411,897 | 0 | 650,798 | | |
| 145 | Net Ontario Income Tax (Must agree with tax return) Subtotal | = | 1,062,695 | 0 | 411,897 1,062,695 | | |
| | Less: Miscellaneous tax credits (Must agree with tax returns) | - | 1,002,093 | U | 1,002,093 | | |
| 147 | Total Income Tax | = | 1,062,695 | 0 | 1,062,695 | | |
| 148 | | | | | | | |
| | FROM ACTUAL TAX RETURNS Net Federal Income Tax Rate (Must agree with tax return) | | 20.000/ | 1 | 00.000/ | | Divide federal income toy by the toyable |
| 150 | | + + | 22.09% 13.98% | | 22.09% 13.98% | | Divide federal income tax by the taxable in Divide Ontario income tax by the taxable in |
| 152 | | | 36.07% | | 36.07% | 1 | 2 |
| 153 | | | | | | | |
| 154 | | | | | | | |
| 155 | | | | | | | |
| | RECAP Total Income Taxes | + | 1,062,695 | 0 | 1,062,695 | | |
| | Ontario Capital Tax | + | 203,033 | U | 203,033 | | |
| 159 | | + | 22,705 | | 22,705 | | |
| 160 | | | | | | | |
| 161 | Total income and capital taxes | = | 1,288,433 | 0 | 1,288,433 | | |
| 162 | <u> </u> | | | | <u> </u> | | |

| | A | В | С | D | E | F |
|----------|---|------|-----------|--------------|----------------|---|
| 1 | PILs TAXES - EB-2008-0381 | LINE | M of F | Non-wires | Wires-only | |
| 2 | Tax and Accounting Reserves | | Corporate | Eliminations | Tax | |
| 3 | For MoF Column of TAXCALC | | Tax | | Return | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Return | | | |
| 5 | 0 | | | | Version 2009.1 | |
| 6 | | | | | | |
| 7 | Utility Name: Greater Sudbury Hydro Inc | | | | | |
| 8 | Reporting period: 2005 | | | | | |
| 9 | TAX RESERVES | | | | | |
| 11 | IAX RESERVES | | | | | |
| | Beginning of Year: | | | | | |
| 13 | beginning or rear. | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| 17 | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| 18 | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 20 | | | | | 0 | |
| 21 | T 4.14 6 14 11 TAYES | | | | 0 | |
| 22 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 23 | Find of Vocasi | | | | | |
| 25 | End of Year: | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | 0 | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | 0 | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 31 | Other - Please describe | | | | 0 | |
| 32 | | | | | 0 | |
| 33 | | | | | 0 | |
| | Insert line above this line | | | | | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 36 | | | | | | |
| 37 | FINANCIAL CTATEMENT DECEDVES | | | | | |
| 38 39 | FINANCIAL STATEMENT RESERVES | | | | | |
| | Beginning of Year: | | | | | |
| 41 | beginning or rear. | | | | 0 | |
| 42 | | | | | 0 | |
| | Environmental | | | | 0 | |
| 44 | Allowance for doubtful accounts | | 0 | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 49 | Total (complete word to the TAVDEC | | | ^ | 0 | |
| 50 51 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| | End of Year: | | | | | |
| 53 | LIIU OI IGAI. | | | | 0 | |
| 54 | | | | | 0 | |
| | Environmental | | | | 0 | |
| | Allowance for doubtful accounts | | 0 | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 61 | | | | | 0 | |
| | Insert line above this line | | | | | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 64 | | | | | | |

| | | - | | | _ | |
|----------|---|------|-----------|---------------|-------------------|---|
| 1 | Α | В | С | D | Е | F |
| 1 | PILs TAXES - EB-2008-0381 | LINE | M of F | Non-wires | Wires only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | LINE | Corporate | Eliminations | Wires-only Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | Liiiiiiations | Return | |
| 5 | RATEPAYERS ONLY | | Return | | Return | |
| 6 | Shareholder-only Items should be shown on TAXREC 3 | | recum | | Version 2009.1 | |
| 7 | | | | | 10.0.0 | |
| 8 | Utility Name: Greater Sudbury Hydro Inc | | | | | |
| 9 | Reporting period: 2005 | | | | | |
| | Number of days in taxation year: | | 365 | | | |
| | Materiality Level: | | 92,270 | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | Section C: Reconciliation of accounting income to taxable income Add: | | | | | |
| 17 | Add: | + | | | 0 | |
| | Gain on sale of eligible capital property | + | | | 0 | |
| | Loss on disposal of assets | + | | | 0 | |
| | Charitable donations (Only if it benefits ratepayers) | + | | | 0 | |
| | Taxable capital gains | + | | | 0 | |
| 22 | ··· r··· • • | + | | | 0 | |
| | Scientific research expenditures deducted | + | | | 0 | |
| 24 | per financial statements | + | | | 0 | |
| | Capitalized interest | + | | | 0 | |
| | Soft costs on construction and renovation of buildings | + | | | 0 | |
| | Capital items expensed | + | | | 0 | |
| | Debt issue expense | + | | | 0 | |
| | Financing fees deducted in books | + | | | 0 | |
| | Gain on settlement of debt | + | | | 0 | |
| 31 | Interest paid on income debentures Recapture of SR&ED expenditures | + | | | 0 | |
| 33 | Share issue expense | + | | | 0 | |
| | Write down of capital property | + | | | 0 | |
| 35 | Amounts received in respect of qualifying environment trust | + | | | 0 | |
| | Provision for bad debts | + | | | 0 | |
| 37 | | + | | | 0 | |
| 38 | | + | | | 0 | |
| 39 | | + | | | 0 | |
| 40 | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| 41 | | + | | | 0 | |
| 42 | | + | | | 0 | |
| 43 | | + | | | 0 | |
| 44 45 | | + | | | 0 | |
| 46 | Total Additions | = | 0 | 0 | 0 | |
| 47 | Total Additions | - | U | 0 | 0 | |
| 48 | Recap of Material Additions: | | | | | |
| 49 | Troop of material reductions | | 0 | 0 | 0 | |
| 50 | | | 0 | 0 | 0 | |
| 51 | | | 0 | 0 | 0 | |
| 52 | | | 0 | 0 | 0 | |
| 53 | | | 0 | 0 | 0 | |
| 54 | | | 0 | 0 | 0 | |
| 55 | | | 0 | 0 | 0 | |
| 56 | | | 0 | 0 | 0 | |
| 57 | | | 0 | 0 | 0 | |
| 58 59 | | | 0 | 0 | 0 | |
| 60 | | | 0 | 0 | 0 | |
| 61 | | | 0 | 0 | 0 | |
| 62 | | | 0 | 0 | 0 | |
| 63 | | | 0 | 0 | 0 | |
| 64 | | | 0 | 0 | 0 | |
| 65 | | | 0 | 0 | 0 | |
| 66 | | | 0 | 0 | 0 | |
| 67 | | | 0 | 0 | 0 | |
| 68 | | | 0 | 0 | 0 | |
| 69 | | | 0 | 0 | 0 | |
| 70 | | | 0 | 0 | 0 | |
| 71 | | | 0 | 0 | 0 | |
| 72 73 | | | 0 | 0 | 0 | |
| 74 | | | 0 | 0 | 0 | |
| 14 | | | U | U | U | |

| | Λ | В | С | D | E | F |
|------------|---|-------|-----------|---------------|-------------------|---|
| 1 | A | Ь | C | D | | Г |
| | PILs TAXES - EB-2008-0381 | LINE | M of F | Non-wires | Wires-only | |
| | TAX RETURN RECONCILIATION (TAXREC 2) | LIINL | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | Liiiiiiations | Return | |
| | RATEPAYERS ONLY | | Return | | Return | |
| | Shareholder-only Items should be shown on TAXREC 3 | | rctum | | Version 2009.1 | |
| 7 | Shareholder-only items should be shown on TAXILE 3 | | | | VEI SIOII 2003. I | |
| | Utility Name: Greater Sudbury Hydro Inc | | | | | |
| 9 | Reporting period: 2005 | | | | | |
| | Number of days in taxation year: | | 365 | | | |
| | Materiality Level: | | 92,270 | | | |
| 12 | | | , . | | | |
| 13 | | | | | | |
| 75 | | | 0 | 0 | 0 | |
| 76 | | | 0 | 0 | 0 | |
| 77 | Total Material additions | | 0 | 0 | 0 | |
| | Other additions less than materiality level | | 0 | 0 | 0 | |
| 79 | Total Additions | | 0 | 0 | 0 | |
| 80 | | | | | | |
| | Deduct: | | | | | |
| | Gain on disposal of assets per f/s | - | | | 0 | |
| | Dividends not taxable under section 83 | - | | | 0 | |
| | Terminal loss from Schedule 8 | - | | | 0 | |
| 85 | Depreciation in inventory, end of prior year | - | | | 0 | |
| 86 | Scientific research expenses claimed in year from Form T661 | - | | | 0 | |
| | Bad debts | - | | | 0 | |
| 88 | Book income of joint venture or partnership | - | | | 0 | |
| | Equity in income from subsidiary or affiliates | - | | | 0 | |
| | Contributions to a qualifying environment trust | - | | | 0 | |
| | Other income from financial statements | - | | | 0 | |
| 92 | | - | | | 0 | |
| 93 | | - | | | 0 | |
| _ | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | |
| | Non-taxable load transfers | - | 0 | | 0 | |
| 97 | INDIPERABLE IDAU (IAIISIEIS | - | U | | 0 | |
| 98 | | - | | | 0 | |
| - | Total Deductions | | 0 | 0 | 0 | |
| 100 | Total Boadollono | | Ü | O. | O. | |
| | Recap of Material Deductions: | | | | | |
| 102 | | | 0 | 0 | 0 | |
| 103 | | | 0 | 0 | 0 | |
| 104 | | | 0 | 0 | 0 | |
| 105 | | | 0 | 0 | 0 | |
| 106 | | | 0 | 0 | 0 | |
| 107 | | | 0 | 0 | 0 | |
| 108 109 | | | 0 | 0 | 0 | |
| 109 | | | 0 | 0 | 0 | |
| 110 | | | 0 | 0 | 0 | |
| 111 | | | 0 | 0 | 0 | |
| 112 | | | 0 | 0 | 0 | |
| 113 | | | 0 | 0 | 0 | |
| 114 | | | 0 | 0 | 0 | |
| 115 | | | 0 | 0 | 0 | |
| 116 | | | 0 | 0 | 0 | |
| 117 | | | 0 | 0 | 0 | |
| 118 | Tatal Daduations avanad materiality law-1 | | 0 | 0 | 0 | |
| 119 | Total Deductions exceed materiality level | | 0 | 0 | 0 | |
| 120 | Other deductions less than materiality level | | 0 | 0 | 0 | |
| 121 | Total Deductions | | 0 | 0 | 0 | |
| 122 | | | | | | |

| | A | В | С | D | Е | Е |
|----------|--|------|-----------|--------------|----------------|---|
| 1 | Α | Ь | C | D D | <u> </u> | F |
| | PILs TAXES - EB-2008-0381 | | | | | |
| | TAX RETURN RECONCILIATION (TAXREC 3) | | | | | |
| 4 | Shareholder-only Items should be shown on TAXREC 3 | LINE | M of F | Non-wires | Wires-only | |
| 5 | ITEMS ON WHICH TRUE-UP DOES NOT APPLY | | Corporate | Eliminations | Tax | |
| 6 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 7 | 0 | | Return | | | |
| 8 | Utility Name: Greater Sudbury Hydro Inc | | | | Version 2009.1 | |
| 9 | | | | | | |
| 10 | | | | | | |
| | Reporting period: 2005 | | | | | |
| 12 | Number of days in taxation year: | | 365 | | | |
| | | | | | | |
| 14 15 | | | | | | |
| _ | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | Add: | | | | | |
| 18 | | | | | | |
| 19 | Recapture of capital cost allowance | + | | | 0 | |
| 20 | CCA adjustments | + | | | 0 | |
| | CEC adjustments | + | | | 0 | |
| | Gain on sale of non-utility eligible capital property | + | | | 0 | |
| | Gain on sale of utility eligible capital property | + | | | 0 | |
| | Loss from joint ventures or partnerships | + | | | 0 | |
| | Deemed dividend income | + | | | 0 | |
| | Loss in equity of subsidiaries and affiliates | + | | | 0 | |
| | Loss on disposal of utility assets Loss on disposal of non-utility assets | + | | | 0 | |
| | Depreciation in inventory -end of year | + | | | 0 | |
| | Depreciation and amortization adjustments | + | | | 0 | |
| | Dividends credited to investment account | + | | | 0 | |
| | Non-deductible meals | + | | | 0 | |
| 33 | Non-deductible club dues | + | | | 0 | |
| 34 | Non-deductible automobile costs | + | | | 0 | |
| | Donations - amount per books | | | | 0 | |
| | Interest and penalties on unpaid taxes | | | | 0 | |
| | Management bonuses unpaid after 180 days of year end | | | | 0 | |
| | Ontario capital tax adjustments | | | | 0 | |
| 39 | Changes in Regulatory Asset balances | + | 1,105,538 | | 1,105,538 | |
| | Imputed interest expense on Regulatory Assets | + | 1,100,000 | | 1,105,550 | |
| 42 | impated interest expense on regulatory resets | + | | | 0 | |
| 43 | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| 44 | , and the second | + | | | 0 | |
| 45 | | + | | | 0 | |
| 46 | | + | | | | |
| 47 | Total Additions on which true-up does not apply | = | 1,105,538 | 0 | 1,105,538 | |
| 48 | | | | | | |
| 49 | Deduct: | | | | | |
| 50 | CCA adjustments | | | | | |
| _ | CEC adjustments CEC adjustments | - | | | 0 | |
| | Depreciation and amortization adjustments | - | | | 0 | |
| | Gain on disposal of assets per financial statements | - | | | 0 | |
| | Financing fee amorization - considered to be interest expense for PILs | - | | | 0 | |
| | Imputed interest income on Regulatory Assets | - | | | 0 | |
| | Donations - amount deductible for tax purposes | - | | | 0 | |
| | Income from joint ventures or partnerships | - | | | 0 | |
| 59 | | - | | | 0 | |
| | Ontario capital tax adjustments to current or prior year | - | | | 0 | |
| 61 | Discourse Book Live As at 1 | - | | | 0 | |
| | Changes in Regulatory Asset balances | - | | | 0 | |
| 63 64 | | - | | | 0 | |
| 65 | | - | | | 0 | |
| 66 | | - | | | 0 | |
| 67 | | - | | | 0 | |
| _ | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | |
| 69 | , | - | | | 0 | |
| 70 | | - | | | 0 | |
| 71 | | - | | | 0 | |
| 72 | | - | | | 0 | |
| 73 | Total Deductions on which true-up does not apply | = | 0 | 0 | 0 | |
| 74 | | | | | | |
| 75 | | | | | | |

| Corporate Tax Rates Exemptions, Deductions, or Thresholds Utility Name: Greater Sudbury Hydro Inc | | | | | | | |
|---|----------|-----------------------------|--------------|---------------|-------------|---------------|-------------|
| Corporate Tax Rates Exemptions Deductions of Thresholds Utility Name: Greater Sudbury Hydro Inc. | | | | С | D | Е | F |
| Exemptions, Deductions, or Thresholds Utility Name: Greater Studbury Hydro Inc Reporting period: 2005 Table 1 | - | | | | | | |
| Dility Name: Greater Sudbury Hydro Inc Reporting period: 2005 Reporting period: 2005 Reporting period: 2005 Reporting period: 2005 Table 1 Research Reporting period: 2005 Reporting period: 2005 Year 400,000 1,128,000 1,1 | 2 3 | • | r Throchold | e | | ' | ersion 2009 |
| Reporting period: 2005 Table 1 | 4 | | | | | | |
| Rates Used in 2005 RAM PILS Applications for 2005 | 5 | | , , , , | | | | |
| Rates Used in 2005 RAM PILS Applications for 2005 100 400,001 1128,000 1,128,000 | 6 7 | | | | | | Table 4 |
| Income Range | _ | Rates Used in 2005 RAM PI | l s Annlicat | ions for 2005 | | | l able 1 |
| | 9 | | Lo rippiiout | | | 400,001 | |
| Income Tax Rate | 10 | RAM 2005 | | | | | >1,128,000 |
| 3 Proxy Tax Year | 11 | In a sure Tau Data | Year | 400,000 | | 1,128,000 | |
| Federal (Includes surtax) 13.12% 17.75% 22.12% 3nd Ontario blended 5.50% 9.75% 14.00% 36.12% 3 Capital Tax Rate 0.300% 27.50% 36.12% 3 Capital Tax Rate 0.175% 27.50% 36.12% 3 Capital Tax Rate 0.175% 27.50% 3 Capital Tax Rate 0.5000 2 Capital Tax Rate 20.50 2 Capital Tax Rate 2 Cap | _ | | 2005 | | | | |
| 3 and Ontario blended 5.50% 9.75% 14.00% 3.612% 7.50% 36.12% 7.50% 36.12% 7.50% 36.12% 7.50% 36.12% 7.50% 36.12% 7.50% 36.12% 7.50% 36.12% 7.50% 36.12% 7.50% 7. | | | 2000 | 13.12% | | 17.75% | 22.12% |
| Capital Tax Rate | 15 | | | 5.50% | | 9.75% | 14.00% |
| Capital Tax Rate | 16 | Blended rate | | 18.62% | | 27.50% | 36.12% |
| Common C | 17 18 | Canital Tay Pata | | 0.300% | | | |
| Surtax | | | | | | | |
| Exemption *** \$7.5MM | | | | | | | |
| Exemption | | | | 7 500 000 | | | |
| Corporations Tax | 21 | | \$7.5MM | .,555,555 | | | |
| Table 2 | | | | 50.000 000 | | | |
| #*Exemption amounts must agree with the Board-approved 2005 RAM PILs filing Table 2 Table 2 Table 3 | 22 | | \$50MM | | | | |
| Table 2 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 | | | must agre | e with the l | Board-appi | oved 2005 | RAM PILs |
| Table 2 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 | | filing | | | | | |
| Table 2 Sexpected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 | 23 24 | | | | | | |
| Income Range | 25 | | | | | | Table 2 |
| Expected Rates Year 250,000 400,000 1,128,00 | | | s for 2005 a | | | | |
| | 27 | | | _ | - | , | . 4 400 000 |
| Income Tax Rate | 28 29 | Expected Rates | Year | | | | >1,128,000 |
| Current year 2005 13.12% 22.12% | _ | Income Tax Rate | i cai | 250,000 | +00,000 | 1,120,000 | |
| 3 Ontario 2005 5.50% 5.50% 9.75% 14.00% | 31 | | 2005 | | | | |
| # Blended rate | | | | | | | |
| Capital Tax Rate | 33 34 | | | | | | |
| CT rate 2005 0.200% | 35 | Dienueu rate | 2003 | 10.02 // | 21.0270 | 31.07 /0 | 30.1270 |
| Surtax | | Capital Tax Rate | 2005 | 0.300% | | | |
| Ontario Capital Tax Sexemption Sexempt | 37 | LCT rate | | | | | |
| Exemption *** 2005 \$7.5MM 7,500,000 | 38 | | | 1.12% | | | |
| Federal Large | ia. | | | 7,500,000 | | | |
| Corporations Tax S50MM S0,000,000 | 50 | | | | | | |
| ***Allocation of exemptions must comply with the Board's instructions regarding regulated activities. Table 3 | | Corporations Tax | | 50,000,000 | | | |
| Table 3 Tabl | 40 | | | | | | |
| Table 3 Input Information from Utility's Actual 2005 Tax Returns Income Range Description of the street of the st | 1 | | | st comply w | ith the Boa | ırd's instruc | ctions |
| Input Information from Utility's Actual 2005 Tax Returns | 2 | regarding regulated ac | tivities. | | | | |
| Solution | 3 | Innut Information from 1999 | Aulo Anti-il | 2005 Tay Date | | | Table 3 |
| to to to to to 1,128,000 Year 250,000 400,000 1,128,000 Income Tax Rate | | | ty s Actual | | | 400.001 | |
| Year 250,000 400,000 1,128,000 3 1 1 1 1 1 1 1 1 1 | 46 | | | _ | | | >1,128,000 |
| Current year 2005 | 47 | | Year | | | | |
| 13.12% 22.12% 2 | | | 0007 | | | | |
| Ontario | | | 2005 | 13 12% | 22 12% | 22 12% | 22 12% |
| 2 Blended rate 18.62% 27.62% 36.12% 36.12% 3 18.62% 27.62% 36.12% 36.12% 4 Capital Tax Rate 0.300% 5 LCT rate 0.175% 5 Surtax 1.12% 5 Ontario Capital Tax Exemption * \$7.5MM 5.645,722 \$ Tederal Large Corporations Tax Exemption * \$5.00MM \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Capital Tax Exemption * \$1.000 \$ Tederal Capital Tax Exemption * \$1.000 \$41,958,200 \$ Tederal Tax | 51 | | | | | | |
| Gapital Tax Rate Capital Tax Rate 0.300% LCT rate 0.175% Surtax 1.12% Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Federal Large Corporations Tax Exemption * Federal Large Corporations Tax Exemption * Federal Large Corporations Tax Exemption * Federal Large Corporations Tax Exemption * Federal Large Corporations Tax Exemption * This is a series of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36 | 52 | | | | | | |
| 5 LCT rate 0.175% 1.12% | 53 | | | | | | |
| Ontario Capital Tax Federal Large Corporations Tax Exemption * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36 | | | | | | | |
| Ontario Capital Tax 7 Exemption * \$7.5MM 5,645,722 Federal Large Corporations Tax Exemption * \$1.958,200 * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36 | _ | | | | | | |
| 7 Exemption * \$7.5MM \$5.045,722 | ,,, | | MΔY | | | | |
| Federal Large Corporations Tax B Exemption * * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36 | 57 | | | 5,645,722 | | | |
| \$50MM \$50MM \$41,958,200 \$200 \$200 \$200 \$200 \$200 \$200 \$200 | | Federal Large | | | | | |
| * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36 | - | | | 41,958,200 | | | |
| submission: Ontario CT23 page 11; federal T2 Schedule 36 | | | | | | | |
| J | Э | | | | | | your |
| |) | submission: Ontario C | T23 page | 11; federal | T2 Sched | ule 36 | |
| | | | | | | | |

| | Α | В | C | D | E | F | G | Н | I | J | K | L | M | Ν | 0 |
|----|-------------------------------|--------|------------|---|---------------|-------|-----------------|------|------------|---|------------|---|------------|---|----------------|
| 1 | PILs TAXES - EB-2008-0381 | | | | | | | | | | | | | | |
| 2 | Analysis of PILs Tax Account | 1562: | | | | | | | | | | | | | |
| 3 | Utility Name: Greater Sudbury | y Hydr | ro Inc | | | | | | | | | | | | Version 2009.1 |
| 4 | Reporting period: 2005 | | | S | Sign Conventi | on: - | + for increase; | - fo | r decrease | | | | | | 0 |
| 5 | | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | | |
| 8 | Year start: | | 2001/10/01 | | 2002/01/01 | | 2003/01/01 | | 2004/01/01 | | 2005/01/01 | | 2006/01/01 | | |
| 9 | Year end: | | 2001/12/31 | | 2002/12/31 | | 2003/12/31 | | 2004/12/31 | | 2005/12/31 | | 2006/04/30 | | Total |
| 10 | | | | | | | | | | | | | | | |
| 11 | Opening balance: | = | 0 | | 0 | | -1,594,386 | | -1,209,459 | | -2,361,175 | | -523,515 | | 0 |
| | Board-approved PILs tax | +/- | | | | | | | | | | | | | |
| 12 | proxy from Decisions (1) | | | | 1,566,922 | | 1,566,922 | | 1,566,922 | | 1,863,239 | | 276,883 | | 6,840,888 |
| | PILs proxy from April 1, | | | | | | | | | | | | | | |
| 13 | 2005 - input 9/12 of amount | | _ | | | | | | | | | | | | 0 |
| | True-up Variance | +/- | | | | | | | | | | | | | |
| 14 | Adjustment Q4, 2001 (2) | | _ | | | | 0 | | | | | | | | 0 |
| | True-up Variance | +/- | | | | | | | | | | | | | |
| 15 | Adjustment (3) | | _ | | -1,782,513 | | | | -505,482 | | 1,939,527 | | -217,142 | | -565,610 |
| | Deferral Account Variance | | | | | | | | | | | | | | |
| 16 | Adjustment Q4, 2001 (4) | | | | | | | | | | 0 | | | | 0 |
| | Deferral Account Variance | +/- | | | | | | | | | | | | | |
| 17 | Adjustment (5) | | | | 0 | | 0 | | -562,054 | | -155,673 | | 0 | | -717,727 |
| | Adjustments to reported | +/- | | П | | | | | | | | | | | |
| 18 | prior years' variances (6) | | | | | | | | | | | | | | 0 |
| 19 | Carrying charges (7) | +/- | | | 20,072 | | | | | | | | | | 20,072 |
| | PILs billed to (collected | - | | | | | | | | | | | | | |
| | from) customers (8) | | 0 | | -1,398,867 | | -1,181,995 | | -1,651,102 | | -1,809,433 | | | | -6,041,397 |
| 21 | | | | | | | | | | | | | | | |
| 22 | Ending balance: # 1562 | | 0 | | -1,594,386 | | -1,209,459 | | -2,361,175 | | -523,515 | | -463,774 | | -463,774 |

26 Uncollected PILs

24

33

43 44 45

46 47

48

49

51

52

54

56 57

58

59

27 28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003. 30

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.
- (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

| REGULATORY INFORMATION (REGINFO) Utility Name: Wost Nipissing Energy Services Limited Reporting period: 2001 Days in reporting period: 32 days ACKGROUND Bask days in the calendar year: 365 days ACKGROUND Has the utility reviewed section 149(1) ITA to contirm that it is not subject to regular corporate tax (and therefore subject to PILs)? Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs? Was the utility a non-profit corporation? Wif it is a non-profit corporation? Wif it is a non-profit corporation please contact the Rates Manager at the OEB) Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group? Please identify the % used to allocate the OCT and LCT exemptions in Ccfls C65 & C74 in the TAXCALC spreadsheet. Accounting Year End MARR NO TAX CALCULATIONS SHEET #7 FINAL RUD MODEL DATA (FROM 1998 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS Rate Base (wires-only) Common Equity Ratio (CER) 1-CER 1-C | PILs TAXES - EB-2011-0153 | | | 157 01 215 | Version 2009.1 |
|--|---|------------------------|------|-----------------|----------------|
| Utility Name: West Nijoising Energy Services Limited Reporting period: 2001 Input Cell Formula in Cell Formula | | | | | Version 2009.1 |
| Days in reporting period: 92 days September 92 days September 92 days September 92 days September 92 days September 93 days September 94 days Septem | | | | Colour Code | |
| Days in reporting period: | Reporting period: 2001 | | | | |
| Total days in the calendar year: BACKGROUND Has the utility reviewed section 149(1) ITA to confirm that it is not subject to regular corporate tax (and therefore subject to Pitus)? Was the utility received section 149(1) ITA to confirm that it is not subject to regular corporate tax (and therefore subject to Pitus)? Was the utility received section 149(1) ITA to you was the utility or conflow and now subject to s 89 & 90 Pitus? What is the utility a non-profit corporation? If it is a non-profit corporation? What is the utility a non-profit corporation? What is the utility a non-profit corporation? What is the utility a non-profit corporation? What is the utility a non-profit corporation? What is the utility a non-profit corporation? What is the utility a non-profit corporation? What is non-profit corporation? What is non-profit corporation? What is non-profit corporation? What is non-profit corporation? What is non-profit corporation? What is the utility a non-profit corporation? What is non-profit corporation? What is the utility a non-profit corporation? What is the utility a non-profit corporation? What is the utility a non-profit corporation? What is the utility a non-profit corporation? What is the utility a non-profit corporation? What is the utility a non-profit corporation? What is the utility a non-profit corporation? What is the utility and profit of the corporation? What is the utility and profit of the corporation? What is the utility and profit of the corporation? What is the utility and profit of the corporation? What is the utility and profit of the corporation? What is the utility and profit of the corporation? What is the utility and profit of the corporation? What is the utility and profit of the corporation? What is the utility and profit of the corporation? What is the utility and profit of the corporation? What is the utility and profit of the corporation? What is the utility and profit of the corporation? What is the utility and profit of the corporat | | | | Formula in Cell | |
| BACKGROUND | | | 1 | | |
| Has the utility reviewed section 149(1) ITA to confirm that it is not subject to regular corporate tax (and therefore subject to PiLs)? Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PiLs? Are the Ontario Capital Tax & Large Corporations? Are the Ontario Capital Tax & Large Corporations Tax Exemptions bared among the corporate group? Are the Ontario Capital Tax & Large Corporations Tax Exemptions of LCT Y/N N Shared among the corporate group? Are the Ontario Capital Tax & Large Corporations Tax Exemptions in OCT Y/N N N Shared among the corporate group? Accounting Year End Date Tax & Large Corporations Tax Exemptions in OCT 100% Cells C65 & C74 in the TAXCALC spreadsheet. Accounting Year End Date Tax & Large Corporations Tax Exemptions in OCT 100% Tax (Remonth Shared Tax Tax Calculations) SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX CALCULATIONS SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX TAX CALCULATIONS SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX TAX CALCULATIONS SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX TAX CALCULATIONS SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX TAX TAX TAX TAX TAX TAX TAX TAX TAX | Total days in the calendar year: | 303 | uays | | |
| Has the utility reviewed section 149(1) ITA to confirm that it is not subject to regular corporate tax (and therefore subject to PiLs)? Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PiLs? Are the Ontario Capital Tax & Large Corporations? Are the Ontario Capital Tax & Large Corporations Tax Exemptions bared among the corporate group? Are the Ontario Capital Tax & Large Corporations Tax Exemptions of LCT Y/N N Shared among the corporate group? Are the Ontario Capital Tax & Large Corporations Tax Exemptions in OCT Y/N N N Shared among the corporate group? Accounting Year End Date Tax & Large Corporations Tax Exemptions in OCT 100% Cells C65 & C74 in the TAXCALC spreadsheet. Accounting Year End Date Tax & Large Corporations Tax Exemptions in OCT 100% Tax (Remonth Shared Tax Tax Calculations) SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX CALCULATIONS SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX TAX CALCULATIONS SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX TAX CALCULATIONS SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX TAX CALCULATIONS SHEET ## FINAL RUD MODEL DATA (REMONTH SHARED TAX TAX TAX TAX TAX TAX TAX TAX TAX TAX | BACKGROUND | | | | |
| lax (and therefore subject to PiLs)? Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PiLs? N Is the utility a non-profit corporation? (I'll is a non-profit corporation presses contact the Rates Manager at the OEII) Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group? Are the Ontario Capital Tax & Large Corporations Tax Exemptions in OCT V/N N Piesae identify the % used to allocate the OCT and LCT exemptions in OCT U100% Accounting Year End LCT V/N N Accounting Year End LCT U100% Accounting Year End LCT U100% Accounting Year End LCT U100% MARR NO TAX CALCULATIONS SHEET #F FINAL RUD MODEL DATA (FROM 1998 FINANCIALS STATEMENTS) USE BOARD-APPROVED AMOUNTS Rate Base (wires-only) Common Equity Ratio (CER) Target Return On Equity Q100% Debt rate D100% Debt rate D257,844 Input: Board-approved dollar amounts phased-in Amount allowed in 2005 Amount allowed in 2005 Amount allowed in 2005 Amount allowed in 2005 Total Regulatory Income Total Regulatory London Total Regulatory Income Total Regulatory U100 Sheet #7 O Total Incremental revenue Total Regulatory Income Total Regulatory Income Tioal Regulatory Income Tioal Regulatory Income Total Regulatory Income | Has the utility reviewed section 149(1) ITA to | | | | |
| Was the utility recently acquired by Hydro One and now subject to s.98 & 90 PtLs? | | | | | |
| International content Inte | tax (and therefore subject to PILs)? | | Y/N | Υ | |
| It is the utility a non-profit corporation? Y/N N N | | | | | |
| Are the Ontario Capital Tax & Large Corporations Tax Exemptions Are the Ontario Capital Tax & Large Corporations Tax Exemptions OCT Y/N N COT WINN N COT W | and now subject to s.89 & 90 PILs? | | Y/N | N | |
| Are the Ontario Capital Tax & Large Corporations Tax Exemptions Are the Ontario Capital Tax & Large Corporations Tax Exemptions OCT Y/N N COT WINN N COT W | Is the utility a non-profit corporation? | | Y/N | N | |
| shared among the corporate group? Please identify the % used to allocate the OCT and LCT exemptions in OCT 100% Colles C65 & C74 in the TAXCALC spreadsheet. Accounting Year End Date 31-Dec-2001 MARR NO TAX CALCULATIONS | | | | | |
| shared among the corporate group? Please identify the % used to allocate the OCT and LCT exemptions in OCT 100% Colles C65 & C74 in the TAXCALC spreadsheet. Accounting Year End Date 31-Dec-2001 MARR NO TAX CALCULATIONS | | | | | |
| Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet. LCT | | | | _ | |
| Cells C65 & C74 in the TAXCALC spreadsheet. LCT | | | Y/N | | |
| Accounting Year End Date 31-Dec-2001 MARR NO TAX CALCULATIONS SHEET #7 FINAL RUD MODEL DATA (FROM 1999 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS Rate Base (wires-only) 3,010,436 Common Equity Ratio (CER) 50,00% 1-CER 50,00% 1-CER 50,00% Debt rate 7,25% Market Adjusted Revenue Requirement 257,844 1999 return from RUD Sheet #7 0 0 10 10 10 10 10 10 10 10 10 10 10 10 | | | | | |
| Regulatory SHEET #7 FINAL RUD MODEL DATA (FROM 1999 FINANCIAL STATEMENTS) SHEET #7 FINAL RUD MODEL DATA (FROM 1999 FINANCIAL STATEMENTS) SUSE BOARD-APPROVED AMOUNTS SO.00% SO.0 | · | LOT | | | |
| Income I | Accounting Year End | | Date | 31-Dec-2001 | |
| Rate Base (wires-only) 3,010,436 | MARR NO TAX CALCULATIONS | | | | Regulatory |
| See BOARD-APPROVED AMOUNTS 3,010,436 | | | | | Income |
| Rate Base (wires-only) Common Equity Ratio (CER) 1-CER 50,00% 1-CER 50,00% Target Return On Equity 9,88% Debt rate 7,25% Market Adjusted Revenue Requirement 257,844 1999 return from RUD Sheet #7 0 101 Total Incremental revenue Input: Board-approved dollar amounts phased-in Amount allowed in 2001 Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board) Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue Total Regulatory Income Equity 1,505,218 Return at target ROE 1,505,218 Phase-in of interest - Year 1 (2001) ((D43+D47)D41)'D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)D41)'D61 (due to Bill 210) 109,127 ((D43+D47+D48)D41)'D61 (due to Bill 210) 109,127 | | | | | |
| Common Equity Ratio (CER) 50.00% | USE BOARD-APPROVED AMOUNTS | | | | |
| Common Equity Ratio (CER) 50.00% | Rate Base (wires-only) | | | 3,010,436 | |
| 1-CER 50.00% Target Return On Equity 9.88% Debt rate 7.25% Market Adjusted Revenue Requirement 257,844 1999 return from RUD Sheet #7 0 0 Total Incremental revenue 257,844 Input: Board-approved dollar amounts phased-in Amount allowed in 2001 Financially distressed 257,840 Amount allowed in 2001 Financially distressed 257,840 257,840 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue 7 Total Regulatory Income 257,841 Return at target ROE 148,716 Debt 1,505,218 Deemed interest amount in 100% of MARR 109,122 ((D43+D47)D41)*D61 190,127 ((D43+D47+D48)D41)*D61 (due to Bill 210) 109,127 ((D43+D47+D48)D41)*D61 (due to Bill 210) 109,127 ((D43+D47+D48)D41)*D61 (due to Bill 210) | | | |] | |
| Target Return On Equity 9.88% | | | | | |
| Debt rate 7.25% | 1-CER | | | 50.00% | |
| Market Adjusted Revenue Requirement 257,844 1999 return from RUD Sheet #7 0 Total Incremental revenue 257,844 Input: Board-approved dollar amounts phased-in 257,844 Amount allowed in 2001 Financially distressed Amount allowed in 2002 257,840 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 0 unless authorized by the Minister and the Board) 0 Amount allowed in 2005 - Third tranche of MARR re: CDM 0 Other Board-approved changes to MARR or incremental revenue 257,841 Equity 1,505,218 Return at target ROE 148,716 Debt 1,505,218 Deemed interest amount in 100% of MARR 109,128 Phase-in of interest - Year 1 (2001) 109,127 ((D43+D47/D41)*D61 109,127 ((D43+D47+D48)(D41)*D61 109,127 ((D43+D47+D48)(D41)*D61 (due to Bill 210) 109,127 ((D43+D47+D48)(D41)*D61 (due to Bill 210) 109,127 | Target Return On Equity | | | 9.88% | |
| 1999 return from RUD Sheet #7 0 0 1 | Debt rate | | | 7.25% | |
| Total Incremental revenue 257,844 Input: Board-approved dollar amounts phased-in Amount allowed in 2001 5 | Market Adjusted Revenue Requirement | | | 257,844 | |
| Total Incremental revenue 257,844 Input: Board-approved dollar amounts phased-in Amount allowed in 2001 5 | 1999 return from RUD Sheet #7 | | | 0 | 0 |
| Input: Board-approved dollar amounts phased-in Amount allowed in 2001 Financially distressed 257,840 257,841 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue | | | | 257.944 | |
| Amount allowed in 2001 Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue Total Regulatory Income Equity 1,505,218 Return at target ROE Debt Deemed interest amount in 100% of MARR Deemed interest amount in 100% of MARR Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | | 257,044 | |
| Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue Total Regulatory Income Equity 1,505,218 Return at target ROE 148,716 Debt 1,505,218 Deemed interest amount in 100% of MARR 109,128 Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | Financially distressed | | 257,840 | 257,840 |
| unless authorized by the Minister and the Board) Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue Total Regulatory Income Equity Return at target ROE Debt 148,716 Debt 1,505,218 Deemed interest amount in 100% of MARR 109,128 Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210) | Amount allowed in 2002 | | | 0 | 0 |
| Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue Total Regulatory Income Equity 1,505,218 Return at target ROE 148,716 Debt Debt 1,505,218 Deemed interest amount in 100% of MARR 109,128 Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | | _ | 0 |
| Other Board-approved changes to MARR or incremental revenue Total Regulatory Income Equity 1,505,218 Return at target ROE 148,716 Debt 1,505,218 Deemed interest amount in 100% of MARR 109,128 Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | | - | 0 |
| Total Regulatory Income Equity Return at target ROE Debt Deemed interest amount in 100% of MARR Deamed interest - Year 1 (2001) ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | | _ | 0 |
| Equity 1,505,218 Return at target ROE 148,716 Debt 1,505,218 Deemed interest amount in 100% of MARR 109,128 Phase-in of interest - Year 1 (2001) 109,127 ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) 109,127 ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward 109,127 ((D43+D47+D48)/D41)*D61 (due to Bill 210) | Other Board-approved changes to MANN or incremental revenue | | | _ | 0 |
| Return at target ROE 148,716 Debt 1,505,218 Deemed interest amount in 100% of MARR 109,128 Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210) | Total Regulatory Income | | | | 257,840 |
| Return at target ROE 148,716 Debt 1,505,218 Deemed interest amount in 100% of MARR 109,128 Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | | | |
| Debt 1,505,218 Deemed interest amount in 100% of MARR 109,128 Phase-in of interest - Year 1 (2001) 109,127 ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) 109,127 ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward 109,127 ((D43+D47+D48)/D41)*D61 (due to Bill 210) | Equity | | | 1,505,218 | |
| Debt 1,505,218 Deemed interest amount in 100% of MARR 109,128 Phase-in of interest - Year 1 (2001) 109,127 ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) 109,127 ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward 109,127 ((D43+D47+D48)/D41)*D61 (due to Bill 210) | Return at target ROF | | | 148 716 | |
| Deemed interest amount in 100% of MARR Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210) | s. ta. go o = | | | .40,710 | <u> </u> |
| Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210) | Debt | | | 1,505,218 | |
| ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210) | Deemed interest amount in 100% of MARR | | | 109,128 | |
| ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210) | DI | | | 100.15 | |
| Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | | 109,127 | |
| ((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210) | 1, , , | | | 109.127 | |
| Phase-in of interest - Year 3 (2003) and forward 109,127 ((D43+D47+D48)/D41)*D61 (due to Bill 210) | ((D43+D47+D48)/D41)*D61 | | | .00,.21 | |
| | Phase-in of interest - Year 3 (2003) and forward | | | 109,127 | |
| Phase-in of interest - 2005 109,128 | | | | 100 100 | |
| | Phase-in of interest - 2005 | | | 109,128 | |
| | | | | | |

| | | | | | | 156 01 2 | 10 | |
|---|----------------|-----------------------|--|-------------------|-------------------------|-----------------|----------|------------------------------------|
| PILs TAXES - EB-2011-0153 | ITEM | Initial | | M of F | M of F | Tax | | |
| PILS DEFERRAL AND VARIANCE ACCOUNTS | | Estimate | | Filing | Filing | Returns | | |
| TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC) | | | | Variance K-C | Variance Explanation | | | |
| | 0 | | | K-C | Ехріанаціон | Version 2009.1 | | |
| Utility Name: West Nipissing Energy Services Limited | | | | | | VC131011 2003.1 | | |
| Reporting period: 2001 | | | | | | | | |
| | | | | | | Column | | |
| Days in reporting period: | 92 | days | | | | Brought | | |
| Total days in the calendar year: | 365 | days | | | | From | | |
| | - | \$ | | \$ | | TAXREC \$ | | |
| | - | Ÿ | | φ | | Ψ | | |
| I) CORPORATE INCOME TAXES | | | | | | | | |
| <u>, , , , , , , , , , , , , , , , , , , </u> | | | | | | | | |
| Regulatory Net Income REGINFO E53 | 1 | 64,460 | | -143,014 | | -78,554 | | |
| | | | | | | | | |
| BOOK TO TAX ADJUSTMENTS | | | | | | | | |
| Additions: | _ | 40.040 | | 005.054 | | 040.004 | | |
| Depreciation & Amortization Employee Benefit Plans - Accrued, Not Paid | 3 | 43,040 5,977 | | 205,951 -5,977 | | 248,991 | | |
| Tax reserves - beginning of year | 4 | 5,811 | | -5,977 | | 0 | | |
| Reserves from financial statements - end of year | 4 | | | 0 | | 0 | | |
| Regulatory Adjustments - increase in income | 5 | | | 0 | | 0 | | |
| Other Additions (See Tab entitled "TAXREC") | | | | | | | | |
| "Material" Items from "TAXREC" worksheet | 6 | | | 0 | | 0 | | |
| Other Additions (not "Material") "TAXREC" | 6 | | - | 0 | | 0 | | |
| "Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2" | 6 | | | 0 | | 0 | | |
| Items on which true-up does not apply "TAXREC 3" | 0 | | | 0 | | 0 | | |
| nems on which true-up does not apply TAXKEC 3 | + | | | U | | 0 | | |
| Deductions: Input positive numbers | 1 | | | | | 1 | | |
| Capital Cost Allowance and CEC | 7 | 36,500 | | 10,933 | | 47,433 | | |
| Employee Benefit Plans - Paid Amounts | 8 | 5,977 | | -5,977 | | 0 | | |
| Items Capitalized for Regulatory Purposes | 9 | | | 0 | | 0 | | |
| Regulatory Adjustments - deduction for tax purposes in Item 5 | 10 | | | 0 | | 0 | | |
| Interest Expense Deemed/ Incurred Tax reserves - end of year | 11 4 | 27,282 | - | -27,282 | | 0 | | |
| Reserves from financial statements - beginning of year | 4 | | | 0 | | 0 | | |
| Contributions to deferred income plans | 3 | | | 0 | | 0 | | |
| Contributions to pension plans | 3 | | | 0 | | 0 | | |
| Interest capitalized for accounting but deducted for tax | 11 | | | 0 | | 0 | | |
| Other Deductions (See Tab entitled "TAXREC") | | | | | | | | |
| "Material" Items from "TAXREC" worksheet | 12 | | | 0 | | 0 | | |
| Other Deductions (not "Material") "TAXREC" | 12 | | | 0 | | 0 | | |
| Material Items from "TAXREC 2" worksheet | 12 12 | | | 0 | | 0 | | |
| Other Deductions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3" | 12 | | | 0 | | 0 | | |
| items on which true-up does not apply TAXNEC 3 | - | | | J | | | | |
| TAXABLE INCOME/ (LOSS) | | 43,718 | | 79,286 | | 123,004 | | |
| | | , | | , | | , | | |
| BLENDED INCOME TAX RATE | | | | | | | | |
| Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 19.12% | | 21.5000% | | 40.62% | | |
| DECULATORY INCOME TAY | - | 0.050 | | 44.007 | | 40.000 | | |
| REGULATORY INCOME TAX | | 8,359 | | 41,607 | | 49,966 | | |
| | | | | | | | | |
| Miscellaneous Tax Credits | 14 | | | 0 | | 0 | | |
| | | | | | | | | |
| Total Regulatory Income Tax | | 8,359 | | 41,607 | | 49,966 | | |
| | | | | | | | | |
| III OARITAL TAYEO | | | | | | | | |
| II) CAPITAL TAXES | 1 | | \vdash | | | + | | |
| Ontario | 1 | 1 | - | | | + | - | |
| Base | 15 | 3,010,436 | H | 40,987,576 | | 43,998,012 | | Enter from tax return |
| Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 16 | 5,000,000 | | -6,825 | | 4,993,175 | | Enter from tax return |
| Taxable Capital | | 0 | | 40,980,751 | | 39,004,837 | | |
| | | | | | | | | |
| Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 17 | 0.3000% | _ | 0.0000% | | 0.3000% | | |
| Ontario Capital Tax | 1 | 0 | - | 29,494 | | 29,494 | \vdash | |
| Опано Саркантах | + | 0 | - | 29,494 | | 29,494 | \vdash | |
| Federal Large Corporations Tax | + | | Н | | | 1 | | |
| Base | 18 | 3,010,436 | | 41,231,502 | | 44,241,938 | | Enter from tax return |
| Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 19 | 10,000,000 | | -61,000 | | 9,939,000 | | Enter from tax return |
| Taxable Capital | | 0 | | 41,170,502 | | 34,302,938 | | |
| | 1 | | | | | | | |
| Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 20 | 0.2250% | - | 0.0000% | | 0.2250% | | |
| Gross Amount of LCT before surtax offset (Taxable Capital x Rate) | 1 | 0 | - | 19,454 | | 19,454 | | |
| Less: Federal Surtax 1.12% x Taxable Income | 21 | 0 | | 19,454 | | 19,454 | \vdash | |
| | 1 | | | U | | | | |
| Net LCT | | 0 | | 19,454 | | 19,454 | | |
| | | | | | - | | | |
| | | | <u> </u> | | | | | |
| III) INCLUSION IN RATES | | - | Ī | 1 | | _ | | forced tax rate to agree to proxy |
| | | | | | | | | torgod toy rate to agree to provi |
| III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) | | 19.12% | | | | | | lorced tax rate to agree to proxy |
| Income Tax Rate used for gross- up (exclude surtax) | 22 | | | | | 40 0ee | | lorced tax rate to agree to proxy |
| Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) | 22 23 | 19.12% 10,335 0 | | | | 49,966 | | lorced tax rate to agree to proxy |
| Income Tax Rate used for gross- up (exclude surtax) | 22 23 24 | 10,335 | | | | | | iorceu lax fale lo agree lo proxy |
| Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) | 23 | 10,335 | | | | 0 | | iniced tax rate to agree to proxy |
| Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) | 23 24 | 10,335 0 0 | | | | 0 | | initied tax rate to agree to proxy |
| Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment MUST AGREE WITH 2001 | 23 | 10,335 | | | | 0 | | inited tax rate to agree to proxy |
| Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) | 23 24 | 10,335 0 0 | | | | 0 | | iorceu tax rate to agree to proxy |

| PILS DEFERAL AND VARIANCE ACCOUNTS Estimate Estimate Filing | | Tax Returns Version 2009.1 Column Brought From TAXREC \$ | | |
|--|----------------------|--|---|--|
| TAX CALCULATIONS (TAXCALC) (Wires-only' business - see Tab TAXREC) Utility Name: West Nipissing Energy Services Limited Reporting period: 2001 Days in reporting period: 92 days Total days in the calendar year: 365 days S | Variance Explanation | Version 2009.1 Column Brought From TAXREC | | |
| CWIIITy Name: West Nipissing Energy Services Limited Reporting period: 2001 | Explanation | Column Brought From TAXREC | | |
| Utility Name: West Nijossing Energy Services Limited | | Column Brought From TAXREC | | |
| Reporting period: 2001 Days in reporting period: 92 days Total days in the calendar year: 365 days S | | Brought From TAXREC | | |
| Days in reporting period: 322 days | | Brought From TAXREC | | |
| Total days in the calendar year: 365 | | Brought From TAXREC | | |
| N A Calculation of the True-up Variance DR/(CR) | | TAXREC | | |
| IV) FUTURE TRUE-UPS DR/(CR) IV a) Calculation of the True-up Variance DR/(CR) In Additions: | | | | |
| IV) FUTURE TRUE-UPS DR/(CR) IV a) Calculation of the True-up Variance DR/(CR) In Additions: Employee Benefit Plans - Accrued, Not Paid 3 -5,977 Tax reserves deducted in prior year 4 0 0 Reserves from financial statements-end of year 4 0 0 Reserves from financial statements-end of year 4 0 0 Reserves from financial statements-end of year 4 0 0 Other additions "Material" Items TAXREC 6 0 0 Other additions "Material" Items TAXREC 6 0 0 In Deductions - positive numbers Employee Benefit Plans - Paid Amounts 8 5-5,977 Items Capitalized for Regulatory Purposes 9 0 0 Regulatory Adjustments 10 0 0 0 Interest Adjustment for tax purposes (See Below - cell I204) 11 0 0 Tax reserves claimed in current year 4 0 0 Reserves from F/S beginning of year 4 0 0 Contributions to deferred income plans 3 0 0 Contributions to deferred income plans 3 0 0 Other deductions "Material" Items TAXREC 12 0 0 Other deductions "Material" Items TAXREC 12 0 0 Other deductions "Material" Item TAXREC 12 0 0 Income Tax Rate (excluding surtax) from 2001 Utility's tax return x 19.12% used Income Tax Rate used for gross-up (exclude surtax) 18.00% less s | | | | |
| V a) Calculation of the True-up Variance In Additions: | | | | |
| V a) Calculation of the True-up Variance In Additions: | | | | |
| In Additions: | | | | |
| Employee Benefit Plans - Accrued, Not Paid 3 -5,977 Tax reserves deducted in prior year 4 0 0 0 0 0 0 0 0 0 | | | | |
| Tax reserves deducted in prior year | | | | |
| Reserves from financial statements-end of year 4 0 0 | | | | |
| Regulatory Adjustments | | | | |
| Other additions "Material" Items TAXREC 2 6 0 In Deductions - positive numbers | | | | |
| In Deductions - positive numbers | | | | |
| Employee Benefit Plans - Paid Amounts 8 -5,977 Items Capitalized for Regulatory Purposes 9 0 0 Regulatory Adjustments 10 0 0 Interest Adjustment for tax purposes (See Below - cell I204) 11 0 0 Tax reserves claimed in current year 4 0 0 Reserves from F/S beginning of year 4 0 0 Contributions to deferred income plans 3 0 0 Contributions to pension plans 3 0 0 Other deductions "Material" Items TAXREC 12 0 0 Other deductions "Material" Item TAXREC 2 12 0 0 Total TRUE-UPS before tax effect 26 = 0 Income Tax Rate (excluding surtax) from 2001 Utility's tax return x 19,12% used Income Tax Effect on True-up adjustments = 0 Cess: Miscellaneous Tax Credits 14 0 Total Income Tax Rate used for gross-up (exclude surtax) 18,00% less s | | | | |
| Items Capitalized for Regulatory Purposes 9 | | | | |
| Interest Adjustment for tax purposes See Below - cell 1204) | | | | |
| Tax reserves claimed in current year 4 0 Reserves from F/S beginning of year 4 0 Contributions to deferred income plans 3 0 Contributions to pension plans 3 0 Other deductions "Material" Items TAXREC 12 0 Other deductions "Material" Item TAXREC 2 12 0 Total TRUE-UPS before tax effect 26 = 0 Income Tax Rate (excluding surtax) from 2001 Utility's tax return x 19.12% used Income Tax Effect on True-up adjustments = 0 Less: Miscellaneous Tax Credits 14 0 Total Income Tax non True-ups 0 0 Income Tax Rate used for gross-up (exclude surtax) 18.00% less s TRUE-UP VARIANCE ADJUSTMENT 0 | | | | |
| Reserves from F/S beginning of year | | | | |
| Contributions to deferred income plans 3 0 Contributions to pension plans 3 0 Other deductions "Material" Items TAXREC 12 0 Other deductions "Material" Item TAXREC 2 12 0 Total TRUE-UPS before tax effect 26 = 0 Income Tax Rate (excluding surtax) from 2001 Utility's tax return x 19.12% used Income Tax Effect on True-up adjustments = 0 Less: Miscellaneous Tax Credits 14 0 Total Income Tax on True-ups 0 0 Income Tax Rate used for gross-up (exclude surtax) 18.00% less s TRUE-UP VARIANCE ADJUSTMENT 0 | | | | |
| Contributions to pension plans 3 | | | | |
| Other deductions "Material" Item TAXREC 2 12 0 Total TRUE-UPS before tax effect 26 = 0 Income Tax Rate (excluding surtax) from 2001 Utility's tax return x 19.12% used Income Tax Effect on True-up adjustments = 0 0 Less: Miscellaneous Tax Credits 14 0 Total Income Tax on True-ups 0 0 Income Tax Rate used for gross-up (exclude surtax) 18.00% less s TRUE-UP VARIANCE ADJUSTMENT 0 | | | | |
| Total TRUE-UPS before tax effect 26 | | - | | |
| Income Tax Rate (excluding surtax) from 2001 Utility's tax return | | | _ | |
| Income Tax Rate (excluding surtax) from 2001 Utility's tax return | | | | |
| Income Tax Effect on True-up adjustments | | | | |
| Less: Miscellaneous Tax Credits | ed PILs proxy rate | | | |
| Less: Miscellaneous Tax Credits | | | | |
| Total Income Tax on True-ups | | | | |
| Total Income Tax on True-ups | | | | 1 |
| Income Tax Rate used for gross-up (exclude surtax) 18.00% less s TRUE-UP VARIANCE ADJUSTMENT 0 | | | | |
| TRUE-UP VARIANCE ADJUSTMENT 0 | | | | |
| TRUE-UP VARIANCE ADJUSTMENT 0 | | | | <u> </u> |
| | s surtax | | | |
| | | | | |
| IV b) Calculation of the Deferral Account Variance caused by | | | | |
| | | | | |
| changes in legislation | | | | <u> </u> |
| REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial | | | | |
| estimate column) = 43,718 | | | | 1 |
| | | | | |
| CORPORATE INCOME TAX RATE x 19.12% used | ed PILs proxy rate | | | |
| REGULATORY INCOME TAX = 8,359 | | | | |
| REGULATORT INCOME TAX | | | | |
| Less: Miscellaneous Tax Credits - 0 | | | | |
| | | | | |
| Total Regulatory Income Tax = 8,359 | | | | |
| Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58) | | | | |
| 8,359 | | | | l l |
| | | | | |
| Regulatory Income Tax Variance = 0 | | | | <u> </u> |
| Outsile Capital Tay | | | | |
| Ontario Capital Tax 3,010,436 | | | | |
| Less: Exemption from tab Tax Rates, Table 2, cell C39 - 5,000,000 | | | | |
| Revised deemed taxable capital = 0 | | - | | |
| Rate - Tab Tax Rates cell C54 x 0.3000% | | | | |
| Rate - Tab Tax Rates cell C54 x 0.3000% | | | | |
| Revised Ontario Capital Tax = 0 | | | | |
| Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) - 0 | | | | |
| Regulatory Ontario Capital Tax Variance = 0 | | | | |
| Federal LCT | | | | 1 |
| Base 3,010,436 | | | | |
| Less: Exemption from tab Tax Rates, Table 2, cell C40 - 10,000,000 | | - | | |
| Revised Federal LCT = 0 | | | | |
| Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 | | | | |
| 1.2200 // | | | | |
| Gross Amount 0 | | | | |
| Less: Federal surtax - 0 | 7 | | | <u> </u> |
| Revised Net LCT = 0 | | | | |
| Less: Federal LCT reported in the initial estimate column (Cell C82) - 0 | | | | |
| Regulatory Federal LCT Variance = 0 | | | | |
| Advisible and To Belt and for any or forbide 1. | | | | |
| Actual Income Tax Rate used for gross-up (exclude surtax) 18.00% | | | | |
| Income Tax (grossed-up) + 0 | | | | 1 |
| LCT (grossed-up) + 0 | | | 1 | |
| Ontario Capital Tax + 0 | | - | | |
| DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | | |
| DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = 0 | | | | |
| TRUE-UP VARIANCE (from cell l130) + 0 | | | | |
| | | | | |
| Total Deferral Account Entry (Positive Entry = Debit) = 0 | | | | |
| (Deferral Account Variance + True-up Variance) | | | | <u> </u> |
| <u> </u> | | | | |

| | | | | | | 100 01 2 | . • | |
|---|--|----------|--|----------|-------------|----------------|-----|----------------|
| PILs TAXES - EB-2011-0153 | ITEM | Initial | | M of F | M of F | Tax | | |
| PILs DEFERRAL AND VARIANCE ACCOUNTS | | Estimate | | Filing | Filing | Returns | | |
| TAX CALCULATIONS (TAXCALC) | | | | Variance | Variance | | | |
| ("Wires-only" business - see Tab TAXREC) | | | | K-C | Explanation | | | |
| 0 | | | | | | Version 2009.1 | | |
| Utility Name: West Nipissing Energy Services Limited | | | | | | | | |
| Reporting period: 2001 | | | | | | | | |
| | | | | | | Column | | |
| Days in reporting period: | 92 | days | | | | Brought | | |
| Total days in the calendar year: | 365 | days | | | | From | | |
| Total days in the salendar year. | 000 | dayo | | | | TAXREC | | |
| | | \$ | | \$ | | \$ | | |
| | | · · | \vdash | Ψ | | Ψ | - | |
| | 1 | | | | | | | |
| V) INTEREST PORTION OF TRUE-UP | 1 | 1 | | | | + + | + | - |
| Variance Caused By Phase-in of Deemed Debt | | - | \vdash | | | + | | |
| variance Gauseu by Phase-in or Deemed Debt | | - | \vdash | | | + | | |
| Total deemed interest (REGINFO) | 1 | | | 27,282 | | | _ | |
| | 1 | - | \vdash | 27,282 | | + | | |
| Interest phased-in (Cell C36) | | | | 27,282 | | | - | |
| | | | | | | | | |
| Variance due to phase-in of debt component of MARR in rates | | | | 0 | | | | |
| according to the Board's decision | ļ | | | | | | | |
| | | | | | | | | |
| Other Interest Variances (i.e. Borrowing Levels | | | | | | | | |
| Above Deemed Debt per Rate Handbook) | | | | | | | | |
| Interest deducted on MoF filing (Cell K36+K41) | | | | 0 | | | | |
| Total deemed interest (REGINFO CELL D61) | | | | 27,282 | | | | |
| | | | | | | | | |
| Variance caused by excess debt | | | | 0 | | | | |
| | | | | | | | | |
| Interest Adjustment for Tax Purposes (carry forward to Cell I110) | | | | 0 | | | | |
| | | | | | | | | |
| Total Interest Variance | | | | 0 | | | | |
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| DIL - TAVES - ED 2044-0452 | 1 187= | NA - 4 = | New wire- | \A/: | |
|--|------------|---------------------|-----------------------|----------------|--|
| PILS TAXES - EB-2011-0153 | LINE | M of F | Non-wires | Wires-only | |
| TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act) | | Corporate Tax | Eliminations | Tax Return | |
| (for "wires-only" business - see s. 72 OEB Act) | | Return | | Keturn | |
| <u> </u> | | Return | | Version 2009.1 | |
| Section A: Identification: | | | | 20.0.0 | |
| Utility Name: West Nipissing Energy Services Limited | | | | | |
| Reporting period: 2001 | | | | | |
| Taxation Year's start date: | | | | | |
| Taxation Year's end date: | | | | | |
| Number of days in taxation year: | | 92 | days | | |
| | | | | L | |
| Please enter the Materiality Level : | | 3,763 | < - enter materiality | / level | |
| (0.25% x Rate Base x CER) | Y/N | Y | | | |
| (0.25% x Net Assets) | Y/N Y/N | | | | |
| Or other measure (please provide the basis of the amount) Does the utility carry on non-wires related operation? | Y/N Y/N | | | | |
| (Please complete the questionnaire in the Background questionnaire | | hoot \ | | | |
| Thease complete the questionnaire in the Background questionnaire | WOIKS | neet.) | | | |
| Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | |
| The state of the s | | | | | |
| Section B: Financial statements data: | | | | | |
| Input unconsolidated financial statement data submitted with Tax returns. | | | | | |
| The actual categories of the income statements should be used. | | | | | |
| If required please change the descriptions except for amortization, interes | t expen | se and provision fo | r income tax | | |
| | | | | | |
| Please enter the non-wire operation's amount as a positive number, the particles and the second seco | | | all amounts | | |
| in the "non-wires elimination column" as negative values in TAXREC and | TAXRE | C2. | | | |
| - | | | | | |
| Income: | | 0.000.400 | | 0.000.400 | |
| Energy Sales | + | 3,883,123 | | 3,883,123 | |
| Distribution Revenue Other Income | + | 786,912 0 | | 786,912 | |
| Other income Miscellaneous income | + | 116,901 | | 116,901 | |
| Missellaneous income | + | 110,901 | | 110,901 | |
| Revenue should be entered above this line | <u> </u> | | | J | |
| | | | | | |
| Costs and Expenses: | | | | | |
| Cost of energy purchased | - | 3,883,123 | | 3,883,123 | |
| Administration | - | 0 | | 0 | |
| Customer billing and collecting | - | | | 0 | |
| Operations and maintenance | - | | | 0 | |
| Amortization | - | 248,991 | | 248,991 | |
| Ontario Capital Tax | - | | | 0 | |
| Reg Assets | - | | | 0 | |
| Expenses per f/s | - | 733,376 | | 733,376 | |
| | - | | | 0 | |
| | - | | | 0 | |
| Not Income Defere Interest 9 Income Toyos - FDIT | = | 70 EF 4 | 0 | -78,554 | |
| Net Income Before Interest & Income Taxes EBIT Less: Interest expense for accounting purposes | _ | -78,554 0 | 0 | -78,554 | |
| Provision for payments in lieu of income taxes | - | 0 | | 0 | |
| Net Income (loss) | = | -78,554 | 0 | -78,554 | |
| (The Net Income (loss) on the MoF column should equal to the net income (loss) | | 7 0,004 | 0 | 70,004 | |
| per financial statements on Schedule 1 of the tax return.) | | | | | |
| | | | | | |
| Section C: Reconciliation of accounting income to taxable income | | | | | |
| From T2 Schedule 1 | | | | | |
| BOOK TO TAX ADDITIONS: | | | | | |
| Provision for income tax | + | 0 | 0 | 0 | |
| Federal large corporation tax | + | 248,991 | 0 | Ü | |
| Depreciation & Amortization Employee benefit plans-accrued, not paid | + | 248,991 | 0 | 248,991 | |
| Tax reserves - beginning of year | + | 0 | 0 | 0 | |
| Reserves from financial statements- end of year | + | 0 | 0 | 0 | |
| Regulatory adjustments on which true-up may apply (see A66) | + | U | 0 | 0 | |
| Items on which true-up does not apply "TAXREC 3" | | 0 | 0 | 0 | |
| Material addition items from TAXREC 2 | + | 0 | 0 | 0 | |
| Other addition items (not Material) from TAXREC 2 | + | 0 | | | |
| The state of the s | | | | Ĭ | |
| Subtotal | | 248,991 | 0 | 248,991 | |
| Guntotul | I | 270,001 | U | 270,001 | |

| PILs TAXES - EB-2011-0153 TAX RETURN RECONCILIATION (TAXREC) | LINE | M of F Corporate | Non-wires Eliminations | Wires-only Tax | |
|--|------|---------------------|---------------------------|-------------------|---|
| (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 0 |) | Return | | Version 2009.1 | |
| | | | | Version 2009.1 | |
| Other Additions: (Please explain the nature of the additions) | | | | | |
| Recapture of CCA | + | 0 | | 0 | |
| | + | | | 0 | |
| | + | | | 0 | |
| | + | | | 0 | |
| | + | | | 0 | |
| Total Other Additions | + | 0 | 0 | 0 | |
| Total Other Hadrichie | | J | | | |
| Total Additions | = | 248,991 | 0 | 248,991 | |
| Recap Material Additions: | | | | | |
| Necap Material Additions. | | 0 | 0 | 0 | |
| | | 0 | 0 | 0 | |
| | | 0 | 0 | 0 | |
| | | 0 | 0 | 0 | |
| | | 0 | 0 | 0 | |
| | | 0 | 0 | 0 | |
| Total Other additions >materiality level | | 0 | 0 | 0 | |
| Other additions (less than materiality level) Total Other Additions | | 0 | 0 | 0 | |
| Total Other Additions | | O | 0 | O O | |
| BOOK TO TAX DEDUCTIONS: | | | | | |
| Capital cost allowance | - | 47,433 | | 47,433 | |
| Cumulative eligible capital deduction (per reassessed 2002 return) | - | 0 | | 0 | |
| Employee benefit plans-paid amounts Items capitalized for regulatory purposes | - | | | 0 | |
| Regulatory adjustments : | - | | | 0 | _ |
| CCA | - | | | 0 | |
| other deductions | - | 0 | 0 | 0 | |
| Tax reserves - end of year Reserves from financial statements- beginning of year | - | 0 | 0 | 0 | |
| Contributions to deferred income plans | - | Ü | <u> </u> | 0 | |
| Contributions to pension plans | - | | | 0 | |
| Items on which true-up does not apply "TAXREC 3" | | 0 | 0 | 0 | |
| Interest capitalized for accounting deducted for tax Material deduction items from TAXREC 2 | - | 0 | 0 | 0 | |
| Other deduction items (not Material) from TAXREC 2 | - | 0 | 0 | 0 | |
| (, , | | - | | | |
| Subtotal | = | 47,433 | 0 | 47,433 | |
| Other deductions (Please explain the nature of the deductions) Charitable donations - tax basis | _ | | | 0 | |
| Onantable uonations - tax basis | - | | | 0 | |
| | - | | | 0 | |
| | | | | 0 | |
| Total Other Deductions | = | 0 | 0 | 0 | |
| . 314. 54.5. 2544340110 | | | | | |
| Total Deductions | = | 47,433 | 0 | 47,433 | |
| Recap Material Deductions: | | | | | |
| recap Material Deductions. | | 0 | 0 | 0 | |
| | | 0 | 0 | 0 | |
| | | 0 | 0 | 0 | |
| | | 0 | 0 | 0 | |
| Total Other Deductions exceed materiality level | | 0 | 0 | 0 | |
| Other Deductions less than materiality level | | 0 | 0 | 0 | |
| Total Other Deductions | | 0 | 0 | 0 | |
| TAXABLE INCOME | = | 123,004 | 0 | 123,004 | |
| DEDUCT: | - | 123,004 | U | 123,004 | |
| Non-capital loss applied positive number | - | | | 0 | |

| PILs TAXES - EB-2011-0153 | LINE | M of F | Non-wires | Wires-only | |
|---|------|-----------|--------------|----------------|--|
| TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| | 0 | Return | | | |
| | | | | Version 2009.1 | |
| Net capital loss applied positive number | - | | | 0 | |
| | | | | 0 | |
| NET TAXABLE INCOME | = | 123,004 | 0 | 123,004 | |
| FROM ACTUAL TAX RETURNS | | | | | |
| Net Federal Income Tax (Must agree with tax return) | + | 34,590 | | 34,590 | |
| Net Ontario Income Tax (Must agree with tax return) | + | 15,376 | | 15,376 | |
| Subtotal | = | 49,966 | 0 | 49,966 | |
| Less: Miscellaneous tax credits (Must agree with tax returns) | - | 0 | | 0 | |
| Total Income Tax | = | 49,966 | 0 | 49,966 | |
| FROM ACTUAL TAX RETURNS | | | | | |
| Net Federal Income Tax Rate (Must agree with tax return) | | 28.12% | | 28.12% | |
| Net Ontario Income Tax Rate (Must agree with tax return) | | 12.50% | | 12.50% | |
| Blended Income Tax Rate | | 40.62% | | 40.62% | |
| Section F: Income and Capital Taxes | | | | | |
| RECAP | | | | | |
| Total Income Taxes | + | 49,966 | 0 | 49,966 | |
| Ontario Capital Tax | + | 0 | | 0 | |
| Federal Large Corporations Tax | + | 0 | | 0 | |
| Total income and capital taxes | = | 49,966 | 0 | 49,966 | |
| | | | | | |

| PILs TAXES - EB-2011-0153 Tax and Accounting Reserves For MoF Column of TAXCALC (for "wires-only" business - see s. 72 OEB Act) 0 Utility Name: West Nipissing Energy Services Limite Reporting period: 2001 TAX RESERVES Beginning of Year: | ed | M of F Corporate Tax Return | Non-wires Eliminations | Tax Return Version 2009.1 |
|--|----|-----------------------------|------------------------|----------------------------|
| For MoF Column of TAXCALC (for "wires-only" business - see s. 72 OEB Act) O Utility Name: West Nipissing Energy Services Limite Reporting period: 2001 TAX RESERVES Beginning of Year: | ed | Tax | Eliminations | Return |
| For MoF Column of TAXCALC (for "wires-only" business - see s. 72 OEB Act) O Utility Name: West Nipissing Energy Services Limite Reporting period: 2001 TAX RESERVES Beginning of Year: | ed | Tax | | |
| Utility Name: West Nipissing Energy Services Limit Reporting period: 2001 TAX RESERVES Beginning of Year: | ed | Return | | Version 2009.1 |
| Utility Name: West Nipissing Energy Services Limit Reporting period: 2001 TAX RESERVES Beginning of Year: | ed | | | Version 2009.1 |
| Reporting period: 2001 TAX RESERVES Beginning of Year: | ed | | | |
| Reporting period: 2001 TAX RESERVES Beginning of Year: | ed | | | |
| Reporting period: 2001 TAX RESERVES Beginning of Year: | | | | |
| TAX RESERVES Beginning of Year: | | | | |
| Beginning of Year: | | | | |
| Beginning of Year: | | | | |
| | | | | |
| | | | | |
| | | | | 0 |
| Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 |
| | | | | |
| Reserve for goods & services ss.20(1)(m) | | | | 0 |
| Reserve for unpaid amounts ss.20(1)(n) | | | | 0 |
| Debt and share issue expenses ss.20(1)(e) | | | | 0 |
| Other - Please describe | | | | 0 |
| Other - Please describe | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 |
| | | | | |
| End of Year: | | | | |
| | | | | 0 |
| Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 |
| Reserve for goods & services ss.20(1)(m) | | | | 0 |
| Reserve for unpaid amounts ss.20(1)(n) | | | | 0 |
| Debt and share issue expenses ss.20(1)(e) | | | | 0 |
| Other - Please describe | | | | 0 |
| Other - Please describe | | | | 0 |
| | | | | 0 |
| | | | | 0 |
| Insert line above this line | | | | |
| Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 |
| Total (carry forward to the 1700 North Color Worksheet) | | 0 | U | |
| | | | | |
| FINANCIAL STATEMENT RESERVES | | | | |
| THOUSE OF ATEMENT RESERVES | | | | |
| Beginning of Year: | | | | |
| Deginning of Tear. | | | | 0 |
| | | | | 0 |
| Environmental | | | | 0 |
| Allowance for doubtful accounts | | | | 0 |
| Inventory obsolescence | | | | 0 |
| Property taxes | | | | 0 |
| Other - Please describe | | | | 0 |
| Other - Please describe Other - Please describe | | | | |
| Outer - Flease describe | | | | 0 |
| Tetal (corn) forward to the TAVDEO | | | 0 | 0 |
| Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 |
| End of Voor | | | | |
| End of Year: | | | | |
| | | | | 0 |
| Facility and the latest and the late | | | | 0 |
| Environmental | | | | 0 |
| Allowance for doubtful accounts | | | | 0 |
| Inventory obsolescence | | | | 0 |
| Property taxes | | | | 0 |
| Other - Please describe | | | | 0 |
| Other - Please describe | | | | 0 |
| | | | | 0 |
| Insert line above this line | | | | |
| Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 |
| | | | | |

| DIL 0 TAVES ED 2014 0152 | LINE | M of E | Non wires | Wiros only |
|--|------|---------------------|---------------------------|-------------------|
| PILS TAXES - EB-2011-0153 TAX RETURN RECONCILIATION (TAXREC 2) | LINE | M of F Corporate | Non-wires Eliminations | Wires-only Tax |
| (for "wires-only" business - see s. 72 OEB Act) | | Tax | Liiiiiiations | Return |
| RATEPAYERS ONLY | | Return | | Return |
| Shareholder-only Items should be shown on TAXREC 3 | | rtotani | | Version 2009.1 |
| | | | | 10.0.0 |
| Utility Name: West Nipissing Energy Services Limited | | | | |
| Reporting period: 2001 | | | | |
| Number of days in taxation year: | | 92 | | |
| Materiality Level: | | 3,763 | | |
| | | | | |
| | | | | |
| | | | | |
| Section C: Reconciliation of accounting income to taxable income | | | | |
| Add: | + | | | 0 |
| Gain on sale of eligible capital property | + | | | 0 |
| Loss on disposal of assets | + | | | 0 |
| Charitable donations (Only if it benefits ratepayers) | + | | | 0 |
| Taxable capital gains | + | | | 0 |
| Taxable dapital gallie | + | | | 0 |
| Scientific research expenditures deducted | + | | | 0 |
| per financial statements | + | | | 0 |
| Capitalized interest | + | | | 0 |
| Soft costs on construction and renovation of buildings | + | | | 0 |
| Capital items expensed | + | | | 0 |
| Debt issue expense | + | | | 0 |
| Financing fees deducted in books | + | | | 0 |
| Gain on settlement of debt | + | | | 0 |
| Interest paid on income debentures | + | | | 0 |
| Recapture of SR&ED expenditures | + | | | 0 |
| Share issue expense | + | | | 0 |
| Write down of capital property | + | | | 0 |
| Amounts received in respect of qualifying environment trust Provision for bad debts | + | | | 0 |
| Provision for bad debts | + | | | 0 |
| | + | | | 0 |
| | + | | | 0 |
| Other Additions: (please explain in detail the nature of the item) | + | | | 0 |
| outer reduction. (produce explain in detail the reduction of the ferri | + | | | 0 |
| | + | | | 0 |
| | + | | | 0 |
| | + | | | 0 |
| | + | | | |
| Total Additions | = | 0 | 0 | 0 |
| | | | | |
| Recap of Material Additions: | | _ | | _ |
| | | 0 | 0 | 0 |
| | | 0 | 0 | 0 |
| | | 0 | 0 | 0 |
| | | 0 | 0 | 0 |
| | | 0 | 0 | 0 |
| | | 0 | 0 | 0 |
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| | | 0 | 0 | 0 |
| | | 0 | 0 | 0 |
| | | 0 | 0 | 0 |
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|---|------|-------------|--------------|----------------|--|--|--|
| | = | | | - | | | |
| PILs TAXES - EB-2011-0153 | LINE | M of F | Non-wires | Wires-only | | | |
| TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | | | |
| (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | | | |
| RATEPAYERS ONLY | | Return | | | | | |
| Shareholder-only Items should be shown on TAXREC 3 | | | | Version 2009.1 | | | |
| | | | | | | | |
| Utility Name: West Nipissing Energy Services Limited | | | | | | | |
| Reporting period: 2001 | | | | | | | |
| Number of days in taxation year: | | 92 | | | | | |
| Materiality Level: | | 3,763 | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | 0 | 0 | 0 | | | |
| | | 0 | 0 | 0 | | | |
| Total Material additions | | 0 | 0 | 0 | | | |
| Other additions less than materiality level | | 0 | 0 | 0 | | | |
| Total Additions | | 0 | 0 | 0 | | | |
| | | | | | | | |
| Deduct: | | | | | | | |
| Gain on disposal of assets per f/s | - | | | 0 | | | |
| Dividends not taxable under section 83 | - | | | 0 | | | |
| Terminal loss from Schedule 8 | - | | | 0 | | | |
| Depreciation in inventory, end of prior year | - | | | 0 | | | |
| Scientific research expenses claimed in year from Form T661 | - | | | 0 | | | |
| Bad debts | - | | | 0 | | | |
| Book income of joint venture or partnership | - | | | 0 | | | |
| Equity in income from subsidiary or affiliates | - | | | 0 | | | |
| Contributions to a qualifying environment trust | _ | | | 0 | | | |
| Other income from financial statements | _ | | | 0 | | | |
| | _ | | | | | | |
| | _ | | | 0 | | | |
| | _ | | | 0 | | | |
| Other deductions: (Please explain in detail the nature of the item) | _ | | | 0 | | | |
| Curior accadence (Fredeo explain in actan the nature of the norm) | _ | | | 0 | | | |
| | _ | | | 0 | | | |
| | | | | 0 | | | |
| Total Deductions | = | 0 | 0 | 0 | | | |
| Total Deddetions | _ | 0 | U | 0 | | | |
| Recap of Material Deductions: | | | | | | | |
| receap of Material Deductions. | | 0 | 0 | 0 | | | |
| | | 0 | 0 | 0 | | | |
| | | 0 | 0 | 0 | | | |
| | | 0 | 0 | 0 | | | |
| | | 0 | 0 | 0 | | | |
| | | 0 | 0 | 0 | | | |
| | | ~ <u>~ </u> | 0 | 0 | | | |
| | | 0 | 0 | 0 | | | |
| | | 0 | 0 | 0 | | | |
| | | 0 | 0 | 0 | | | |
| | | | | | | | |
| | | 0 | 0 | 0 | | | |
| | | 0 | 0 | 0 | | | |
| | | 0 | 0 | 0 | | | |
| | | 0 | 0 | 0 | | | |
| | | 0 | 0 | 0 | | | |
| | | 0 | 0 | 0 | | | |
| | | 0 | 0 | 0 | | | |
| Total Deductions exceed materiality level | | 0 | 0 | 0 | | | |
| Other deductions less than materiality level | | 0 | 0 | 0 | | | |
| Total Deductions | | 0 | 0 | 0 | | | |
| | | | | | | | |

| PILS TAXES - EB-2011-0153 TAX RETURN RECONCILIATION (TAXREC 3) Shareholder-only Items should be shown on TAXREC 3 ITEMS ON WHICH TRUE-UP DOES NOT APPLY | LINE | M of F | | | |
|---|------|-----------|--------------|----------------|--|
| TAX RETURN RECONCILIATION (TAXREC 3) Shareholder-only Items should be shown on TAXREC 3 | LINE | M of E | | | |
| - | LINE | MofF | | | |
| ITEMS ON WHICH TRUE-UP DOES NOT APPLY | | IVI OI F | Non-wires | Wires-only | |
| | | Corporate | Eliminations | Tax | |
| (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 0 | | Return | | | |
| Utility Name: West Nipissing Energy Services Limited | | | | Version 2009.1 | |
| | | | | | |
| Reporting period: 2001 | | | | | |
| Number of days in taxation year: | | 92 | | | |
| | | | | | |
| | | | | | |
| Section C: Reconciliation of accounting income to taxable income | | | | | |
| Add: | | | | | |
| Recapture of capital cost allowance | + | | | 0 | |
| | + | | | 0 | |
| CEC adjustments | + | | | 0 | |
| Gain on sale of non-utility eligible capital property | + | | | 0 | |
| Gain on sale of utility eligible capital property | + | | | 0 | |
| Loss from joint ventures or partnerships Deemed dividend income | + | | | 0 | |
| Loss in equity of subsidiaries and affiliates | + | | | 0 | |
| Loss on disposal of utility assets | + | | | 0 | |
| Loss on disposal of non-utility assets | + | | | 0 | |
| Depreciation in inventory -end of year | + | | | 0 | |
| Depreciation and amortization adjustments Dividends credited to investment account | + | | | 0 | |
| Non-deductible meals | + | 0 | | 0 | |
| Non-deductible club dues | + | | | 0 | |
| Non-deductible automobile costs | + | | | 0 | |
| Donations - amount per books | | 0 | | 0 | |
| Interest and penalties on unpaid taxes Management bonuses unpaid after 180 days of year end | | | | 0 | |
| Imputed interest expense on Regulatory Assets | | | | 0 | |
| , | + | | | 0 | |
| Ontario capital tax adjustments | + | | | 0 | |
| Changes in Regulatory Asset balances | + | | | 0 | |
| Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| Outer Additions. (piedos explain in detail die nature of the terri) | + | | | 0 | |
| | + | | | 0 | |
| | + | | | 0 | |
| Total Additions on which true-up does not apply | = | 0 | 0 | 0 | |
| Deduct: | | | | | |
| | | | | | |
| CCA adjustments | - | | | 0 | |
| CEC adjustments | - | | | 0 | |
| Depreciation and amortization adjustments Gain on disposal of assets per financial statements | - | 0 | | 0 | |
| Financing fee amorization - considered to be interest expense for PILs | - | U | | 0 | |
| Imputed interest income on Regulatory Assets | - | | | 0 | |
| Donations - amount deductible for tax purposes | - | | | 0 | |
| Income from joint ventures or partnerships Deferred transition costs expensed for tax | - | 0 | | 0 | |
| Repairs and maintenance (capitalized for acctg) | - | 0 | | 0 | |
| , | - | - J | | 0 | |
| | - | | | 0 | |
| Ontorio conital toy adjustments to assess to a second | - | | | 0 | |
| Ontario capital tax adjustments to current or prior year | - | 0 | | 0 | |
| Changes in Regulatory Asset balances | - | | | 0 | |
| | - | | | 0 | |
| Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | |
| | - | | | 0 | |
| | - | | | 0 | |
| | _ [| | | | |
| | - | | | 0 | |
| Total Deductions on which true-up does not apply | | 0 | 0 | | |

PILs TAXES - EB-2011-0153

Corporate Tax Rates

Exemptions, Deductions, or Thresholds

Utility Name: West Nipissii Reporting period: 2001

Utility Name: West Nipissing Energy Services Limited

Table 1

Version 2009.1

Rates Used in 2001 RAM PILs Applications for 2001

| Income Range | | 0 | 200,001 | |
|---|---------------|------------|---------|----------|
| RAM 2002 | | to | to | >700,000 |
| | Year | 200,000 | 700,000 | |
| Income Tax Rate | | | | |
| Proxy Tax Year | 2001 | | | |
| Federal (Includes surtax) | | 13.12% | | 28.12% |
| and Ontario blended | | 6.00% | | 12.50% |
| Blended rate | | 19.12% | | 40.62% |
| Capital Tax Rate | | 0.300% | | |
| LCT rate | | 0.225% | | |
| Surtax | | 1.12% | | |
| Ontario Capital Tax Exemption ** | MAX \$5MM | 5,000,000 | | |
| Federal Large Corporations Tax Exemption ** | MAX \$10MM | 10,000,000 | | |

^{**}Exemption amounts must agree with the Board-approved 2001 RAM PILs filing

Table 2

| | | | | | Table 2 |
|---|---------------|--------------------|---------------|--------------------------|----------|
| Expected Income Tax Rates Income Range Expected Rates | s for 2001 a | 0 to 200,000 | Exemptions fo | 200,001 to 700,000 | >700,000 |
| Income Tax Rate | | | | | |
| Current year | 2001 | | | | |
| Federal (Includes surtax) | | 13.12% | | | 28.12% |
| Ontario | | 6.00% | | | 12.50% |
| Blended rate | | 19.12% | | | 40.62% |
| Capital Tax Rate | | 0.300% | | | |
| LCT rate | | 0.225% | | | |
| Surtax | | 1.12% | | | |
| Ontario Capital Tax Exemption | MAX \$5MM | 5,000,000 | | | |
| Federal Large Corporations Tax Exemption | MAX \$10MM | 10,000,000 | | | |

^{***}Allocation of exemptions must comply with the Board's instructions regarding regulated activities.

Table 3

| | | | | | i abie 3 |
|------------------------------|-------------|----------------|----|---------|----------|
| Input Information from Utili | ty's Actual | 2001 Tax Retur | ns | | |
| Income Range | | 0 | | 200,001 | |
| _ | | to | | to | >700,000 |
| | Year | 200,000 | | 700,000 | |
| Income Tax Rate | | | | | |
| Current year | 2001 | | | | |
| Federal (Includes surtax) | | 13.12% | | 28.12% | 28.12% |
| Ontario | | 6.00% | | 6.00% | 12.50% |
| Blended rate | | 19.12% | | 34.12% | 40.62% |
| | | | | | |
| Capital Tax Rate | | 0.300% | | | |
| LCT rate | | 0.225% | | | |
| Surtax | | 1.12% | | | |
| Ontario Capital Tax | MAX | F 000 000 | | | |
| Exemption * | \$5MM | 5,000,000 | | | |
| Federal Large | MAX | | | | |
| Corporations Tax | \$10MM | 10,000,000 | | | |
| Exemption * | φισινινι | | | | |

^{*} Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36

| | | | | 1 | _ | | | 1 | 1 | 1 | | _ | |
|------------------------------|-------|-----------------|-----|-------------|-----|----------------|-----|-------------|-----|------------------|------------|---|------------------|
| PILs TAXES - EB-2011-0153 | | | | | | | | | | | | | |
| Analysis of PILs Tax Accoun | | | | | | | | | | | | | Version 2009.1 |
| Utility Name: West Nipissing | Energ | y Services Limi | ted | | | DIV 4 - COLUMN | | | | | | | 0 version 2009.1 |
| Reporting period: 2001 | | | | REFER TO AP | PEN | DIX 1 - CONTIN | UII | Y WORKING P | APE | R | | | U |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| V | | 0004/40/04 | | 0000/04/04 | | 0000/04/04 | | 0004/04/04 | | 0005/04/04 | 2006/01/01 | | |
| Year start: | | 2001/10/01 | | 2002/01/01 | | 2003/01/01 | | 2004/01/01 | | 2005/01/01 | | | T-4-1 |
| Year end: | | 2001/12/31 | | 2002/12/31 | | 2003/12/31 | | 2004/12/31 | | 2005/12/31 | 2006/04/30 | | Total |
| Opening balance: | = | J L | | | | J | | | | | _ | _ | |
| Opening balance. | | 0 | | 0 | | 0 | | 0 | | 0 | 0 | | 0 |
| Board-approved PILs tax | +/- | | | | | | | | | | | | |
| proxy from Decisions (1) | | | | | | | | | | | | | |
| | | 0 | | 0 | | 0 | | 0 | | 0 | 0 | | 0 |
| PILs proxy from April 1, | | · · | | | | ٠. | | | | , and the second | - | _ | ŭ |
| 2005 - input 9/12 of amount | | | | | | | | | | | | | |
| 2005 - Input 3/12 of amount | | | | | | | | | | 0 | | | 0 |
| True-up Variance | +/- | | | | | | | | _ | . 0 | | _ | U |
| | +/- | | | | | | | | | | | | |
| Adjustment Q4, 2001 (2) | | | | | | | | | | | | | |
| | | | | | | | | | | | _ | | 0 |
| True-up Variance | +/- | | | | | | | | | | | | |
| Adjustment (3) | | | | | | | | | | | | | |
| | | | | 0 | | | | | | | _ | | 0 |
| Deferral Account Variance | | | | | | | | | | | | | |
| Adjustment Q4, 2001 (4) | | | | | | | | | | | | | |
| | | | | | | | | | | | | | 0 |
| Deferral Account Variance | +/- | - | | | | - | | | | | _ | | |
| Adjustment (5) | - | | | | | | | | | | | | |
| ,, | | | | 0 | | | | | | | | | 0 |
| Adjustments to reported | +/- | - | | 0 | | - | | - | _ | | - | | U |
| | +/- | | | | | | | | | | | | |
| prior years' variances (6) | | | | | | | | | | | | | _ |
| | | _ | | | | - | | | | | _ | | 0 |
| Carrying charges (7) | +/- | | | | | | | | | | | | |
| | | | | | | | | | | | | | 0 |
| PILs billed to (collected | - | | | | | | | | | | | | |
| from) customers (8) | | | | | | | | | | | | | |
| | | 0 | | 0 | | | | | | | | | 0 |
| | | | | | | | | | | | | | |
| Ending balance: # 1562 | | 0 | | 0 | | 0 | | 0 | | 0 | 0 | Ĭ | 0 |
| = | | | | | | | | | = | | | | |

Uncollected PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

Method 3

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
 The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

 In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

| Pills TAXES - EB-2010 | _ | | | _ | | _ |
|--|----|---|----------------|----------|-------------|----------------|
| Colour Code Input Cell Colour Code Input Cell Colour Code Input Cell Formula in Cell F | _ | A PIL - TAYES - ED 2010 | В | С | D | E |
| Colour Code | _ | | | | | Version 2009.1 |
| ## A Reporting period: Says in reporting period: Says | | | | | Colour Code | |
| BackGROUND | | | | | | |
| Total days in the calendar year: 365 days | | | | | | |
| B BACKGROUND | | | | | | |
| Description Continue Contin | | Total days in the calendar year: | 365 | days | | |
| 10 Has the utility reviewed section 149(1) ITA to | | | | | | |
| 11 Confirm that it is not subject to regular corporate | | | | | | |
| 12 tax (and therefore subject to PILs)? | | | | | | |
| Was the utility recently acquired by Hydro One 10 and now subject to s.89 & 90 PIL5? 17 18 the utility a non-profit corporation? 18 17 18 the utility a non-profit corporation? 18 17 18 18 18 18 18 18 | | | | Y/N | Y | |
| 15 and now subject to s.89 & 90 PiLs? | 10 | , | | | • | |
| 17 Is the utility a non-profit corporation? | | | | \//NI | N. | |
| 18 If it is an experience operation pease corrided the Rates Manager at the OEB) 19 Are the Ontario Capital Tax & Large Corporations Tax Exemptions OCT Y/N N | 10 | and now subject to \$.89 & 90 Pils? | | Y/IN | N | |
| Are the Ontario Capital Tax & Large Corporations Tax Exemptions CCT Y/N LCT Y/N N | 17 | | | Y/N | N | |
| 20 Shared among the corporate group? CCT YN N | 18 | | | | | |
| 21 Please identify the % used to allocate the OCT and LCT exemptions in LCT | | | | | <u>-</u> | |
| College | | | | Y/N | | |
| Accounting Year End | | | | | | |
| MARR NO TAX CALCULATIONS Regulatory Income SHET #7 FINAL RUD MODEL DATA | 22 | Cells C65 & C74 in the TAXCALC spreadsheet. | LCT | | 100% | |
| MARR NO TAX CALCULATIONS Regulatory Income SHET #7 FINAL RUD MODEL DATA | 24 | Accounting Year End | | Date | 12-31-2002 | |
| Income I | | MARR NO TAY CALCULATIONS | | | | Pogulatory |
| Section Sect | | | | | | |
| | | | | | | moonic |
| 3,010,436 | | | | | | |
| Section Sect | | | | | | |
| CER S0.00% S0.0 | 31 | Rate Base (wires-only) | | | 3,010,436 | |
| CER S0.00% S0.0 | 33 | Common Equity Ratio (CER) | | | 50.00% | |
| Target Return On Equity 9.88% | 5 | | | | 50.00% | |
| 39 Debt rate 7,25% | | | | | | |
| Market Adjusted Revenue Requirement 257,844 257,844 257,844 3 1999 return from RUD Sheet #7 0 0 0 0 0 0 0 0 0 0 0 | _ | | | | 1 | |
| 1999 return from RUD Sheet #7 | 39 | Debt rate | | | 7.25% | |
| 1 | 41 | Market Adjusted Revenue Requirement | | | 257,844 | |
| 1 | 43 | 1999 return from RUD Sheet #7 | | | 0 | 0 |
| 46 Input: Board-approved dollar amounts phased-in Amount allowed in 2001 Financially distressed 257,844 257,844 257,844 8 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 0 0 0 0 0 0 0 0 0 | | | | | | |
| 47 Amount allowed in 2001 Financially distressed 257,844 257,844 48 Amount allowed in 2002 0 0 49 Amount allowed in 2003 and 2004 (will be zero due to Bill 210 0 0 50 unless authorized by the Minister and the Board) 0 0 51 Amount allowed in 2005 - Third tranche of MARR re: CDM 0 0 52 Other Board-approved changes to MARR or incremental revenue 0 0 53 0 0 0 54 Total Regulatory Income 257,844 257,844 55 1,505,218 1,505,218 1,505,218 57 1,505,218 148,716 1,505,218 1,505,218 60 Debt 1,505,218 1,505,2 | | | | | 257,844 | |
| 48 Amount allowed in 2002 0 0 0 0 0 0 0 0 <t< td=""><td></td><td></td><td>Financially di</td><td>etracead</td><td>257 844</td><td>257 844</td></t<> | | | Financially di | etracead | 257 844 | 257 844 |
| Amount allowed in 2003 and 2004 (will be zero due to Bill 210 100 | | | i mancially di | 31163364 | - | |
| ST | | | | | - | |
| S2 Other Board-approved changes to MARR or incremental revenue 0 0 0 0 0 0 0 0 0 | | unless authorized by the Minister and the Board) | | | | 0 |
| 53 0 0 257,844 55 56 Equity 1,505,218 57 58 Return at target ROE 148,716 59 60 Debt 1,505,218 61 62 Deemed interest amount in 100% of MARR 109,128 63 64 Phase-in of interest - Year 1 (2001) 109,128 65 ((D43+D47)/D41)*D61 66 Phase-in of interest - Year 3 (2003) and forward 109,128 69 ((D43+D47+D48)/D41)*D61 60 Phase-in of interest - Year 3 (2003) and forward 109,128 69 ((D43+D47+D48)/D41)*D61 60 Phase-in of interest - Year 3 (2003) and forward 109,128 69 ((D43+D47+D48)/D41)*D61 69 ((D43+D47+D48)/D41)* | | | | | | |
| 54 Total Regulatory Income 257,844 55 1,505,218 56 Equity 57 1,505,218 58 Return at target ROE 59 148,716 60 Debt 61 1,505,218 62 Deemed interest amount in 100% of MARR 63 109,128 63 (D43+D47/D41)*D61 65 ((D43+D47/D41)*D61 66 Phase-in of interest - Year 2 (2002) 67 ((D43+D47+D48)D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 109,128 69 ((D43+D47+D48)D41)*D61 (due to Bill 210) 109,128 70 Phase-in of interest - 2005 109,128 | | Other Board-approved changes to MARR or incremental revenue | | | | |
| 55 Sequity 1,505,218 57 58 Return at target ROE 148,716 59 50 50 50 50 50 50 50 | | Total Begulatany Income | | | | |
| 56 Equity 1,505,218 57 148,716 58 Return at target ROE 148,716 59 1,505,218 60 Debt 1,505,218 61 109,128 62 Deemed interest amount in 100% of MARR 109,128 63 109,128 64 Phase-in of interest - Year 1 (2001) 109,128 65 (Deam of interest - Year 2 (2002) 109,128 67 ((D43+D47+D48)D41)*D61 109,128 68 Phase-in of interest - Year 3 (2003) and forward 109,128 69 ((D43+D47+D48)D41)*D61 (due to Bill 210) 109,128 70 Phase-in of interest - 2005 109,128 | | Total Regulatory Income | | | | 257,844 |
| 57 8 Return at target ROE 9 10 Debt 1,505,218 61 62 Deemed interest amount in 100% of MARR 63 64 Phase-in of interest - Year 1 (2001) 65 ((D43+D47/JD41)*D61 66 Phase-in of interest - Year 2 (2002) 67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71 72 73 74 75 76 76 77 77 78 78 78 78 78 78 78 78 78 78 78 | | Equity | | | 1 505 218 | |
| 59 Debt 1,505,218 61 Debt 1,505,218 62 Deemed interest amount in 100% of MARR 109,128 63 109,128 64 Phase-in of interest - Year 1 (2001) 109,128 65 ((D43+D47)/D41)*D61 109,128 67 ((D43+D47+D48)/D41)*D61 109,128 68 Phase-in of interest - Year 2 (2002) 109,128 69 Phase-in of interest - Year 3 (2003) and forward 109,128 69 Phase-in of interest - Year 3 (2003) and forward 109,128 69 Phase-in of interest - Year 3 (2003) and forward 109,128 69 Phase-in of interest - Year 3 (2003) and forward 109,128 69 Phase-in of interest - 2005 | | | | | 1,000,210 | |
| 60 Debt 1,505,218 61 1,505,218 62 Deemed interest amount in 100% of MARR 63 109,128 64 Phase-in of interest - Year 1 (2001) 109,128 65 ((D43+D47)/D41)*D61 109,128 66 Phase-in of interest - Year 2 (2002) 109,128 67 ((D43+D47+D48)/D41)*D61 109,128 68 Phase-in of interest - Year 3 (2003) and forward 109,128 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 109,128 71 | | Return at target ROE | | | 148,716 | |
| 61 Deemed interest amount in 100% of MARR 62 Deemed interest amount in 100% of MARR 63 109,128 64 Phase-in of interest - Year 1 (2001) 65 ((D43+D47)/D41)*D61 66 Phase-in of interest - Year 2 (2002) 67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71 | | | | | | |
| 62 Deemed interest amount in 100% of MARR 63 64 Phase-in of interest - Year 1 (2001) 66 Phase-in of interest - Year 2 (2002) 67 ((D43+D47)-D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71 | | Debt | | | 1,505,218 | |
| 63 Phase-in of interest - Year 1 (2001) 109,128 65 ((D43+D47)/D41)*D61 109,128 67 ((D43+D47+D48)/D41)*D61 109,128 68 Phase-in of interest - Year 2 (2002) 109,128 69 ((D43+D47+D48)/D41)*D61 (109,128 69 ((D43+D47+D48)/D41)*D61 (109,128 69 ((D43+D47+D48)/D41)*D61 (109,128 60 ((D43+D47+D48)/D41)*D61 (109,128 61 (109,128 62 (109,128 63 (109,128 64 (109,128 65 (109,128 66 (109,128 67 (109,128 68 (109,128 69 (109,128 69 (109,128 60 (109,12 | | Deamed interest amount in 1000/ of MADD | | | 100 100 | |
| 64 Phase-in of interest - Year 1 (2001) 65 ((D43+D47)/D41)*D61 66 Phase-in of interest - Year 2 (2002) 67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71 | | Deemed interest amount in 100% of MARK | | | 109,128 | |
| 65 ((D43+D47)/D41)*D61 66 Phase-in of interest - Year 2 (2002) 67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71 | | Phase-in of interest - Year 1 (2001) | | | 109 128 | |
| 66 Phase-in of interest - Year 2 (2002) 109,128 67 ((D43+D47+D48)/D41)*D61 109,128 68 Phase-in of interest - Year 3 (2003) and forward 109,128 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 109,128 70 Phase-in of interest - 2005 109,128 71 109,128 | | | | | .00,.20 | |
| 67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71 | 66 | | | | 109,128 | |
| 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71 | 67 | ((D43+D47+D48)/D41)*D61 | • | | | · |
| 70 Phase-in of interest - 2005 109,128 | | | | | 109,128 | |
| 71 | | | | | 100 100 | |
| | | Priase-iii oi Interest - 2005 | | | 109,128 | |
| | | | | | | |

| Щ | A | В | | D | E | F | G | Н |
|----------|---|-------|-----------------|----------|------------|-----------------|----------------|--|
| | PILs TAXES - EB-2010- | ITEM | Initial | | M of F | M of F | Tax | |
| | PILS DEFERRAL AND VARIANCE ACCOUNTS | | Estimate | | Filing | Filing | Returns | |
| | TAX CALCULATIONS (TAXCALC) | | | | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | K-C | Explanation | | |
| 5 | 0 | | | | | | Version 2009.1 | |
| 6 | Utility Name: West Nipissing Energy Services Ltd | | | | | | | |
| 7 | Reporting period: 2002 | | | | | | | |
| 8 | | | | | | | Column | |
| 9 | Days in reporting period: | 365 | days | | | | Brought | |
| 10 | Total days in the calendar year: | 365 | days | | | | From | |
| 11 | Total angle in the calculation grant | | | | | | TAXREC | |
| 12 | | | \$ | | \$ | | \$ | |
| 13 | | | | | | | | |
| | I) CORPORATE INCOME TAXES | | | | | | | |
| 15 | , | | | | | | | |
| | Regulatory Net Income REGINFO E53 | 1 | 257,844 | | -243,130 | | 14,714 | |
| 17 | regulatory free moonie reconstruction | | 201,044 | | 240,100 | | 17,717 | |
| | BOOK TO TAX ADJUSTMENTS | | | | | | | |
| 19 | Additions: | | | | | | | |
| 20 | Depreciation & Amortization | 2 | 172,160 | | 49,403 | | 221,563 | |
| 21 | Employee Benefit Plans - Accrued, Not Paid | 3 | 24.478 | | -24.478 | | 221,303 | - |
| | | | 24,470 | _ | -24,470 | | 0 | |
| 22 | Tax reserves - beginning of year | 4 | | - | 0 | | 0 | |
| 23 | Reserves from financial statements - end of year | 4 | 00.704 | | | | 0 | |
| 24 | Regulatory Adjustments - increase in income | 5 | 66,704 | | -66,704 | | 0 | - |
| 25 | Other Additions (See Tab entitled "TAXREC") | e | | | ^ | | 0 | - |
| 26 | "Material" Items from "TAXREC" worksheet | 6 | | | 0 | | | |
| 27 | Other Additions (not "Material") "TAXREC" | 6 | | _ | 0 | | 0 | |
| 28 | "Material Items from "TAXREC 2" worksheet | 6 | | | 0 | | 0 | |
| 29 | Other Additions (not "Material") "TAXREC 2" | 6 | | | 0 | | 0 | |
| 30 | Items on which true-up does not apply "TAXREC 3" | | | | 0 | | 0 | |
| 31 | | | | | | | | |
| 32 | Deductions: Input positive numbers | | | | | | | |
| 33 | Capital Cost Allowance and CEC | 7 | 269,267 | | 58,970 | | 328,237 | $oldsymbol{ol}}}}}}}}}}}}}}}}$ |
| 34 | Employee Benefit Plans - Paid Amounts | 8 | 24,478 | | -24,478 | | 0 | |
| 35 | Items Capitalized for Regulatory Purposes | 9 | 0 | | 0 | | 0 | |
| 36 | Regulatory Adjustments - deduction for tax purposes in Item 5 | 10 | 49,756 | | -49,756 | | 0 | |
| 37 | Interest Expense Deemed/ Incurred | 11 | 109,128 | | -109,128 | | 0 | |
| 38 | Tax reserves - end of year | 4 | | | 0 | | 0 | |
| 39 | Reserves from financial statements - beginning of year | 4 | | | 0 | | 0 | |
| 40 | Contributions to deferred income plans | 3 | | | 0 | | 0 | |
| 41 | Contributions to pension plans | 3 | | | 0 | | 0 | |
| 42 | Interest capitalized for accounting but deducted for tax | 11 | | | 0 | | 0 | |
| | Other Deductions (See Tab entitled "TAXREC") | - ' ' | | | O C | | 0 | |
| 44 | "Material" Items from "TAXREC" worksheet | 12 | | - | 0 | | 0 | |
| 45 | Other Deductions (not "Material") "TAXREC" | 12 | | | 0 | | 0 | |
| 46 | Material Items from "TAXREC 2" worksheet | 12 | | | 0 | | 0 | |
| 47 | Other Deductions (not "Material") "TAXREC 2" | 12 | | | 0 | | 0 | |
| - | | 12 | | | 0 | | 0 | |
| 48 | Items on which true-up does not apply "TAXREC 3" | | | | U | | U | - |
| 49 | TAYADI F INOOMF (// 000) | | 00 | _ | 105 - 15 | B | 0:55 | 1 |
| 50 | TAXABLE INCOME/ (LOSS) | | 68,556 | _ | -160,517 | Before loss C/F | -91,960 | - |
| 51 | DI ENDED INCOME TAY DATE | | | _ | | | | - |
| 52 | BLENDED INCOME TAX RATE | | | _ | | | | ! |
| | Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 19.12% | | -19.1200% | | 0.00% | |
| 54 | | | | | | | | <u> </u> |
| | REGULATORY INCOME TAX | | 13,108 | | -13,108 | Actual | 0 | |
| 56 | | | | | | | | |
| 57 | | | | | | | | |
| | Miscellaneous Tax Credits | 14 | | | 0 | Actual | 0 | |
| 59 | | | | | | | | |
| 60 | Total Regulatory Income Tax | | 13,108 | | -13,108 | Actual | 0 | |
| 61 | <u></u> | | | | | | | |
| 62 | | | | | | | | |
| 63 | II) CAPITAL TAXES | | | | | | | |
| 64 | | | | | | | | |
| | Ontario | | | | | | | |
| | Base | 15 | 3,010,436 | | 70,102,227 | | 73,112,663 | |
| 67 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 16 | 5,000,000 | | -500,984 | | 4,499,016 | 1 |
| 68 | Taxable Capital | - | 0 | | 69,601,243 | | 68,613,647 | |
| 69 | | | , in the second | | 22,001,270 | | 22,010,047 | |
| 70 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 17 | 0.3000% | | 0.0000% | | 0.3000% | |
| 71 | | | 0.000070 | | 3.300070 | | 0.000070 | |
| 72 | Ontario Capital Tax | | 0 | | 205,841 | | 205,841 | |
| 73 | Sincerio Gupitar Fax | | U | | 203,041 | | 200,041 | |
| 74 | Federal Large Corporations Tax | | | | | | | - |
| 75 | Base | 18 | 3.010.436 | | 70,637,092 | | 73,647,528 | |
| 76 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 19 | 10,000,000 | | -5,243,675 | | 4,756,325 | - |
| | | 19 | 10,000,000 | | | | 68,891,203 | |
| 77 78 | Taxable Capital | | 0 | _ | 65,393,417 | | 00,091,203 | |
| | Date Tay Dates Description, Table 4: Ashirt Table 6 | 00 | 0.005001 | _ | 0.000001 | | 0.005001 | - |
| 79 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 20 | 0.2250% | _ | 0.0000% | | 0.2250% | 1 |
| 80 | Orace Amount of LOT hafers and the Mark (Tarrella O. 11 L. D. 1 | | | _ | 455.005 | | 455.005 | - |
| 81 | Gross Amount of LCT before surtax offset (Taxable Capital x Rate) | 6.1 | 0 | | 155,005 | | 155,005 | |
| 82 | Less: Federal Surtax 1.12% x Taxable Income | 21 | 0 | | 0 | | 0 | |
| 83 | | | | | | | | |
| | Net LCT | i | 0 | | 155,005 | | 155,005 | Í |
| 84 85 | NCC LOT | | | | | | , | |

| | | | | | | 172 of 215 | | |
|------------|---|---------|--------------|---|--------------|---------------------------------------|----------------|------------------------|
| | А | В | С | D | Е | F | G | Н |
| 1 | PILs TAXES - EB-2010- | ITEM | Initial | | M of F | M of F | Tax | |
| 2 | PILS DEFERRAL AND VARIANCE ACCOUNTS | | Estimate | | Filing | Filing | Returns | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | K-C | Explanation | | ш |
| 5 | 0 | | | | | | Version 2009.1 | \blacksquare |
| | Utility Name: West Nipissing Energy Services Ltd | | | | | | | \vdash |
| 8 | Reporting period: 2002 | | | | | | Column | \vdash |
| | Days in reporting period: | 365 | days | | | | Brought | |
| | Total days in the calendar year: | | days | | | | From | |
| 11 | Total augo III III outonau your | | | | | | TAXREC | |
| 12 | | | \$ | | \$ | | \$ | |
| 13 | | | | | | | | П |
| | III) INCLUSION IN RATES | | | | | | | |
| 87 | | | | | | | | ш |
| | Income Tax Rate used for gross- up (exclude surtax) | | 19.12% | | | | | lacksquare |
| 89 | Income Tax (proxy tax is grossed-up) | 22 | 16,207 | | | Astual 2002 | 0 | \vdash |
| 91 | LCT (proxy tax is grossed-up) | 23 | 10,207 | | | Actual 2002 Actual 2002 | 0 | |
| 92 | Ontario Capital Tax (no gross-up since it is deductible) | 24 | 0 | | | Actual 2002 | 0 | |
| 93 | | | | | | Autual 2002 | | \Box |
| 94 | | | | | | | | |
| | Total PILs for Rate Adjustment MUST AGREE WITH 2002 | 25 | 16,207 | | | Actual 2002 | 0 | |
| 96 | RAM DECISION | | | | | | | |
| 97 | | | | | | | | ш |
| 98 | | | | | | · · · · · · · · · · · · · · · · · · · | ļ | ш |
| | IV) FUTURE TRUE-UPS | | | | DD//OD) | | | \vdash |
| | IV a) Calculation of the True-up Variance In Additions: | | | | DR/(CR) | | | \vdash |
| | In Additions: Employee Benefit Plans - Accrued, Not Paid | 3 | | | -24,478 | | | \vdash |
| | Tax reserves deducted in prior year | 4 | | | -24,478 | | | \vdash |
| | Reserves from financial statements-end of year | 4 | | | 0 | | | |
| | Regulatory Adjustments | 5 | | | -66,704 | | | |
| | Other additions "Material" Items TAXREC | 6 | | | 0 | | | |
| | Other additions "Material" Items TAXREC 2 | 6 | | | 0 | | | |
| | In Deductions - positive numbers | | | | | | | |
| | Employee Benefit Plans - Paid Amounts | 8 | | | -24,478 | | | |
| | Items Capitalized for Regulatory Purposes | 9 10 | | | -49,756 | | | Н |
| | Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell E206) | 11 | | | -49,750 0 | | | |
| | Tax reserves claimed in current year | 4 | | | 0 | | | |
| | Reserves from F/S beginning of year | 4 | | | 0 | | | |
| | Contributions to deferred income plans | 3 | | | 0 | | | |
| | Contributions to pension plans | 3 | | | 0 | | | |
| 117 | Other deductions "Material" Items TAXREC | 12 | | | 0 | | | |
| | Other deductions "Material" Item TAXREC 2 | 12 | | | 0 | | | \vdash |
| 119 120 | Total TRUE-UPS before tax effect | 26 | | = | -16,948 | | | \vdash |
| 121 | Total TNOL-OF 3 Delote tax effect | 20 | | _ | -10,940 | | | |
| 122 | Income Tax Rate (excluding surtax) from 2002 Utility's tax return | | | х | 19.12% | rate as per proxy | | |
| 123 | | | | | | | | |
| 124 | Income Tax Effect on True-up adjustments | | | = | -3,240 | | | \Box |
| 125 | Lance Minard Harrance Tay One diff | | | | | | | ш |
| 126 | Less: Miscellaneous Tax Credits | 14 | | | 0 | | | \vdash |
| 127 128 | Total Income Tax on True-ups | | | H | -3,240 | | | \vdash |
| 129 | Total income Tax off True-upo | | | | -5,240 | | | \vdash |
| 130 | Income Tax Rate used for gross-up (exclude surtax) | | | | 18.00% | | | |
| 131 | | | | | | | | Ш |
| | TRUE-UP VARIANCE ADJUSTMENT | | | | -3,952 | | | ш |
| 133 | B/ b) O-landed an of the Defermal As an All 1 | | | | | | | \vdash |
| 124 | IV b) Calculation of the Deferral Account Variance caused by | | | | | | | I |
| 134 135 | changes in legislation | | | | | | | \vdash |
| .55 | REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate | | | | | | | H |
| 136 | column) | | | = | 68,556 | | | |
| 137 | | | | | | | | |
| 138 | REVISED CORPORATE INCOME TAX RATE | | | Х | 19.12% | rate as per proxy | | Ш |
| 139 | DEVICED DECLINATORY INCOME TAY | | | | 10.10 | | | \vdash |
| 140 141 | REVISED REGULATORY INCOME TAX | | | = | 13,108 | | | \vdash |
| 141 | Less: Revised Miscellaneous Tax Credits | | | - | 0 | | | $\vdash \vdash \vdash$ |
| 143 | 2000. NO 1000 Milodolidi Idaa Ordalid | | | | | | | H |
| 144 | Total Revised Regulatory Income Tax | | | = | 13,108 | | | |
| 145 | | | | | | | | |
| 146 | Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58) | | | - | 13,108 | | | |
| 147 | Danistan Income Tou Verina | | | | | | | ш |
| | Regulatory Income Tax Variance | | | = | 0 | | | \vdash |
| 149 | | | | | | | 1 | ш |

| | | | | | | 173 OT 215 | | |
|------------|--|------|----------|----------|------------|-------------|--|--|
| | A | В | С | D | E | F | G | Н |
| 1 | PILs TAXES - EB-2010- | ITEM | Initial | | M of F | M of F | Tax | |
| 2 | PILs DEFERRAL AND VARIANCE ACCOUNTS | | Estimate | | Filing | Filing | Returns | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | K-C | Explanation | | |
| 5 | 0 | | | | | | Version 2009.1 | |
| 6 | Utility Name: West Nipissing Energy Services Ltd | | | | | | | |
| 7 | Reporting period: 2002 | | | | | | | |
| 8 | | | | | | | Column | |
| 9 | Days in reporting period: | 365 | days | | | | Brought | |
| 10 | Total days in the calendar year: | 365 | days | | | | From | |
| 11 | | | _ | | | | TAXREC | <u> </u> |
| 12 | | | \$ | | \$ | | \$ | |
| 13 | | | | | | | | <u> </u> |
| | Ontario Capital Tax | | | | | | | <u> </u> |
| 151 | Base | | | = | 3,010,436 | | | <u> </u> |
| 152 | Less: Exemption from tab Tax Rates, Table 2, cell C39 | | | - | 5,000,000 | | | |
| 153 | Revised deemed taxable capital | | | = | -1,989,564 | | | |
| 154 | D. I. T. I. D. I. 11054 | | | L | 0.00000/ | | | - |
| 155 | Rate - Tab Tax Rates cell C54 | | | Х | 0.3000% | | | - |
| 156 | Povined Optorio Capital Tay | | | H_ | | | | |
| 157 | Revised Ontario Capital Tax | | | = | 0 | | 1 | 1 |
| | Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) | | | - | 0 | | 1 | 1 |
| 160 | Regulatory Ontario Capital Tax Variance | | | +- | U | | | |
| | Federal LCT | | | | | | + | 1 |
| | Base | | | | 3.010.436 | | 1 | |
| 163 | Less: Exemption from tab Tax Rates, Table 2, cell C40 | | | - | 10,000,000 | | 1 | |
| 164 | Revised Federal LCT | | | = | -6,989,564 | | 1 | |
| 165 | INEVISED I EDELAI ED I | | | H | -0,909,504 | | | |
| 166 | Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 | | | | 0.2250% | | | |
| 167 | Trate (as a result of registative chariges) tablifax trates cell con | | | | 0.223070 | | | |
| 168 | Gross Amount | | | | 0 | | | |
| 169 | Less: Federal surtax | | | ١. | 0 | | | |
| 170 | Revised Net LCT | | | = | 0 | | | |
| 171 | TO VISCO THE LEGT | | | | - C | | | |
| | Less: Federal LCT reported in the initial estimate column (Cell C82) | | | - | 0 | | | |
| 173 | Regulatory Federal LCT Variance | | | = | 0 | | | |
| 174 | rogalatory rodoral 201 Variation | | | | • | | | |
| 175 | Actual Income Tax Rate used for gross-up (exclude surtax) | | | | 18.00% | | | |
| 176 | , , , , , , , , , , , , , , , , , , , | | | | | | | |
| 177 | Income Tax (grossed-up) | | | + | 0 | | | |
| | LCT (grossed-up) | | | + | 0 | | | |
| 179 | Ontario Capital Tax | | | + | 0 | | | |
| 180 | | | | | | | | |
| 181 | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | = | 0 | | | |
| 182 | | | | | | | | |
| | TRUE-UP VARIANCE (from cell I130) | | | + | -3,952 | | | |
| 184 | | | | | | | | |
| 185 | Total Deferral Account Entry (Positive Entry = Debit) | | | = | -3,952 | | | |
| 186 | (Deferral Account Variance + True-up Variance) | | | | | | | |
| 187 | | | | | | | | |
| 188 | | | | Щ | | | | <u> </u> |
| 189 | | | | | | | _ | <u> </u> |
| | V) INTEREST PORTION OF TRUE-UP | | | | | | 1 | <u> </u> |
| 191 | Variance Caused By Phase-in of Deemed Debt | | | 1 | | | + | 1 |
| 192 | T-t-I de mad interest (DEOINEO) | | | | 400 400 | | + | |
| 193 | Total deemed interest (REGINFO) | | | | 109,128 | | | |
| | Interest phased-in (Cell C37) | | | | 109,128 | | + | |
| 195 | Verience due to whose in of debt compared of MADD in mater | | | 1 | 0 | | 1 | 1 |
| | Variance due to phase-in of debt component of MARR in rates | | | 1 | 0 | | 1 | 1 |
| 197 198 | according to the Board's decision | | | ! | | | | |
| | Other Interest Variances (i.e. Perrowing Levels | | | ! | | | | |
| 200 | Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook) | | | | | | + | 1 |
| | Interest deducted on MoF filing (Cell G37+G42) | | | | 0 | | + | <u> </u> |
| 202 | Total deemed interest (REGINFO CELL D62) | | | | 109,128 | | + | <u> </u> |
| 203 | Total acomed interest (INECINI O OLLE DUZ) | | | | 100,120 | | † | 1 |
| 204 | Variance caused by excess debt | | | | 0 | | † | 1 |
| 205 | variation dauged by exceed debt | | | | U | | † | 1 |
| | Interest Adjustment for Tax Purposes (carry forward to Cell E112) | | | | 0 | | † | 1 |
| 207 | interest regulation for real imposes (carry forward to odii E112) | | | | 0 | | | l |
| 208 | Total Interest Variance | | | | 0 | | 1 | t |
| 209 | . C | | | | | | İ | |
| 210 | | | | t | | | | |
| 211 | | | | l | | | | |
| الع | | | I. | | L | | -t | |

| _ | | | | | | |
|----------|---|------------|----------------------|---------------------------|-------------------|---|
| 1 | A A | B LINE | C M of F | D Non wires | E Wines entre | F |
| 2 | PILs TAXES - EB-2010- TAX RETURN RECONCILIATION (TAXREC) | LINE | Corporate | Non-wires Eliminations | Wires-only Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | Liiiiiiddolis | Return | |
| 4 | 0 | | Return | | | |
| 5 | | | | | Version 2009.1 | |
| | Section A: Identification: | | | | | |
| 7 | Utility Name: West Nipissing Energy Services Ltd | | | | | |
| | Reporting period: 2002 Taxation Year's start date: | | | | | |
| | Taxation Year's end date: | | | | | |
| 11 | Number of days in taxation year: | | 365 | days | | |
| 12 | | | | | | |
| | Please enter the Materiality Level : | >//N1 | 3,763 | < - enter materiality | / level | |
| 14 15 | | Y/N Y/N | | | | |
| 16 | (, | Y/N | | | | |
| 17 | | Y/N | | | | |
| | (Please complete the questionnaire in the Background questionnaire | worksl | neet.) | | | |
| 19 | Notes Committee and Mines and Date to Tab WTAVCALON Column IV | | | | | |
| 20 | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | |
| 22 | Section B: Financial statements data: | | | | | |
| 23 | Input unconsolidated financial statement data submitted with Tax returns. | | | | | |
| 24 | | | | | | |
| 25 | If required please change the descriptions except for amortization, interest | expens | e and provision for | income tax | | |
| 26 27 | Please enter the non-wire operation's amount as a positive number, the pr | ngram | automatically treats | all amounts | | |
| 28 | | | | an amounto | | |
| 29 | · · | | | | | |
| | Income: | | | | | |
| 31 | Energy Sales | + | 3,505,227 | | 3,505,227 | |
| 33 | Distribution Revenue Other Income | + | 1,048,516 | | 1,048,516 | |
| 34 | Miscellaneous income | + | 43,919 | | 43,919 | |
| 35 | | + | ,10 | | 0 | |
| | Revenue should be entered above this line | | | | | |
| 37 | Costs and Funeross | | | | | |
| 39 | Costs and Expenses: Cost of energy purchased | _ | 3,505,227 | | 3,505,227 | |
| 40 | Administration | - | 270,627 | | 270,627 | |
| 41 | Customer billing and collecting | - | 200,126 | | 200,126 | |
| 42 | Operations and maintenance | - | 385,405 | | 385,405 | |
| 43 | Amortization | - | 221,563 | | 221,563 | |
| 44 45 | Ontario Capital Tax Reg Assets | - | | | 0 | |
| 46 | Neg Assets | - | | | 0 | |
| 47 | | - | | | 0 | |
| 48 | | - | | | 0 | |
| 49 | | | | | | |
| 50 | Net Income Before Interest & Income Taxes EBIT Less: Interest expense for accounting purposes | - | 14,714 0 | 0 | 14,714 | |
| 52 | Provision for payments in lieu of income taxes | - | 0 | | 0 | |
| 53 | | = | 14,714 | 0 | 14,714 | |
| 54 | (The Net Income (loss) on the MoF column should equal to the net income (loss) | | | | | |
| 55 | per financial statements on Schedule 1 of the tax return.) | | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | From T2 Schedule 1 | | | | | |
| | BOOK TO TAX ADDITIONS: | + | 0 | 0 | 0 | |
| | Provision for income tax Federal large corporation tax | + | U | 0 | 0 | |
| | Depreciation & Amortization | + | 221,563 | 0 | 221,563 | |
| 62 | Employee benefit plans-accrued, not paid | + | 0 | 0 | 0 | |
| | Tax reserves - beginning of year | + | 0 | 0 | 0 | |
| | Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) | + | 0 | | 0 | |
| | Items on which true-up does not apply "TAXREC 3" | - | 0 | | 0 | |
| | Material addition items from TAXREC 2 | + | 0 | 0 | 0 | |
| 68 | | + | 0 | 0 | 0 | |
| 69 | | | | | | |
| 70 71 | Subtotal | | 221,563 | 0 | 221,563 | |
| | Other Additions: (Please explain the nature of the additions) | | | | | |
| | Recapture of CCA | + | | | 0 | |
| 74 | Non-deductible meals and entertainment expense | + | | | 0 | |
| | Capital items expensed | + | | | 0 | |
| 76 77 | DEPRECIATION DIFFERENCE | + | | | 0 | |
| 78 | | + | | | 0 | |
| 79 | | + | | | 0 | |
| 80 | Total Other Additions | = | 0 | 0 | 0 | |
| 81 | | | 004 500 | | 004 500 | |
| 82 83 | Total Additions | = | 221,563 | 0 | 221,563 | |
| | Recap Material Additions: | | | | | |
| 85 | | | 0 | 0 | 0 | |
| 86 | | | 0 | 0 | 0 | |
| 87 | | | 0 | 0 | 0 | |
| 88 89 | | | 0 | | 0 | |
| 90 | | | 0 | 0 | 0 | |
| 91 | | | 0 | 0 | 0 | |
| | Total Other additions >materiality level | | 0 | | 0 | |
| | Other additions (less than materiality level) | | 0 | | 0 | |
| 94 | Total Other Additions | | 0 | 0 | 0 | |

| | Α | В | С | D | E | F |
|----|---|------|-----------|--------------|----------------|---|
| 1 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | 0 | | Return | | | |
| 5 | | | | | Version 2009.1 | |
| 95 | | | | | | |

| | | | | | | 1760 |
|------------|--|------|-----------|--------------|----------------|------|
| | A | В | С | D | E | F |
| 1 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | 0 | | Return | | Version 2009.1 | |
| | BOOK TO TAX DEDUCTIONS: | | | | version 2009.1 | |
| 97 | Capital cost allowance | | 328,237 | | 328,237 | |
| | Cumulative eligible capital deduction | | 0 | | 0 | |
| | Employee benefit plans-paid amounts | - | 0 | | 0 | |
| | Items capitalized for regulatory purposes | - | | | 0 | |
| | Regulatory adjustments : | - | | | 0 | |
| 102 | | - | | | 0 | |
| 103 | | - | 0 | 0 | 0 | |
| | Tax reserves - end of year Reserves from financial statements- beginning of year | - | 0 | 0 | 0 | |
| 106 | | - | 0 | | 0 | |
| | Contributions to pension plans | - | | | 0 | |
| | Items on which true-up does not apply "TAXREC 3" | | 0 | 0 | 0 | |
| | Interest capitalized for accounting deducted for tax | - | | | 0 | |
| 110 | Material deduction items from TAXREC 2 | - | 0 | 0 | 0 | |
| 111 | Other deduction items (not Material) from TAXREC 2 | - | | 0 | 0 | |
| 112 | | ļ . | 202.05= | | 200 000 | |
| 113 | Subtotal Other deductions (Please explain the nature of the deductions) | = | 328,237 | 0 | 328,237 | |
| 114 | Other deductions (Please explain the nature of the deductions) Charitable donations - tax basis | - | | | 0 | |
| | Gain on disposal of assets | - | 0 | | 0 | |
| 117 | Cum on disposar or decore | - | U | | 0 | |
| 118 | | | | | 0 | |
| 119 | | - | | | 0 | |
| 120 | Total Other Deductions | = | 0 | 0 | 0 | |
| 121 | T. (10.1.6) | | 222 227 | | 202 207 | |
| 122 123 | Total Deductions | = | 328,237 | 0 | 328,237 | |
| | Recap Material Deductions: | | | | | |
| 125 | record material Deadstons. | | 0 | 0 | 0 | |
| 126 | | | 0 | 0 | 0 | |
| 127 | | | 0 | 0 | 0 | |
| 128 | | | 0 | 0 | 0 | |
| 129 | | | 0 | 0 | 0 | |
| 131 | Total Other Deductions exceed materiality level Other Deductions less than materiality level | | 0 | 0 | 0 | |
| 132 | | | 0 | 0 | 0 | |
| 133 | Total Other Deductions | | Ü | | · · | |
| 134 | TAXABLE INCOME | = | -91,960 | 0 | -91,960 | |
| 135 | DEDUCT: | | | | | |
| 136 | | - | | | 0 | |
| 137 | Net capital loss applied positive number | - | | | 0 | |
| 138 | NET TAXABLE INCOME | = | -91,960 | 0 | -91,960 | |
| 140 | INC I IAVADLE INCOME | | -91,900 | 0 | -91,900 | |
| _ | FROM ACTUAL TAX RETURNS | | | | | |
| 142 | Net Federal Income Tax (Must agree with tax return) | + | | | 0 | |
| | Net Ontario Income Tax (Must agree with tax return) | + | | | 0 | |
| 144 | | = | 0 | 0 | 0 | |
| | Less: Miscellaneous tax credits (Must agree with tax returns) | = | 0 | 0 | 0 | |
| 147 | Total Income Tax | = | U | 0 | U | |
| | FROM ACTUAL TAX RETURNS | | | | | |
| | Net Federal Income Tax Rate (Must agree with tax return) | | 0.00% | | 0.00% | |
| 150 | Net Ontario Income Tax Rate (Must agree with tax return) | | 0.00% | | 0.00% | |
| 151 | Blended Income Tax Rate | | 0.00% | ****** | 0.00% | |
| 152 | Continue Et hannes and Continue Tour | | | | | |
| 153 154 | Section F: Income and Capital Taxes | | | | | |
| | RECAP | | | | | |
| | Total Income Taxes | + | 0 | 0 | 0 | |
| | Ontario Capital Tax | + | 0 | Ů | 0 | |
| 158 | Federal Large Corporations Tax | + | 0 | | 0 | |
| 159 | | | | | | |
| 160 | Total income and capital taxes | = | 0 | 0 | 0 | |
| 161 | | | | | | |

| | Α | В | С | D | E | F |
|----------|--|------|-----------|--------------|----------------|---|
| | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| 2 | Tax and Accounting Reserves | | Corporate | Eliminations | Tax | |
| | For MoF Column of TAXCALC | | Tax | | Return | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Return | | | |
| 5 | 0 | | | | Version 2009.1 | |
| 6 | | | | | | |
| 7 | Utility Name: West Nipissing Energy Services Ltd | | | | | |
| 8 | Reporting period: 2002 | | | | | |
| 9 | | | | | | |
| | TAX RESERVES | | | | | |
| 11 | | | | | | |
| | Beginning of Year: | | | | | |
| 13 | | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 19 20 | Other - Please describe | | | | 0 | |
| 21 | | | | | | |
| | Total (corru forward to the TAVDEC worksheet) | | 0 | 0 | 0 | |
| 23 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| | End of Year: | | | | | |
| 25 | End of Year: | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| 27 | | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 32 | Other - Ficase describe | | | | 0 | |
| 33 | | | | | 0 | |
| | Insert line above this line | | | | Ü | |
| 35 | | | 0 | 0 | 0 | |
| 36 | Total (out) formara to the 1700 tee Workerroot, | | · · | | Ū | |
| 37 | | | | | | |
| 38 | FINANCIAL STATEMENT RESERVES | | | | | |
| 39 | | | | | | |
| 40 | Beginning of Year: | | | | | |
| 41 | | | | | 0 | |
| 42 | | | | | 0 | |
| | Environmental | | | | 0 | |
| | Allowance for doubtful accounts | | | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| 46 | Property taxes | | | | 0 | |
| 47 | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 49 | | | | | 0 | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 51 | | | | | | |
| | End of Year: | | | | | |
| 53 | | | | | 0 | |
| 54 | For the second of | | | | 0 | |
| | Environmental | | | | 0 | |
| | Other Liabilities (2405) - Allowance for doubtful accounts | 3 | | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 61 | Other - Please describe | | | | 0 | |
| | Inpart line above this line | | | | 0 | |
| | Insert line above this line Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 63 64 | TOTAL (CATTY TOTWARD TO THE TAXKED WORKSHEET) | | 0 | 0 | 0 | |
| 04 | | | I | | | |

| | | | | | | 178 of |
|----------|--|------|-----------|--------------|----------------|--------|
| | A | В | С | D | Е | F |
| 1 | | | | | | |
| | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| | RATEPAYERS ONLY | | Return | | V! 0000 4 | |
| 6 7 | Shareholder-only Items should be shown on TAXREC 3 | | | | Version 2009.1 | |
| | Utility Name: West Nipissing Energy Services Ltd | | | | | |
| | Reporting period: 2002 | | | | | |
| | Number of days in taxation year: | | 365 | | | |
| | Materiality Level: | | 3,763 | | | |
| 12 | • | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 16 | Add: | 1. 1 | | | 0 | |
| | Gain on sale of eligible capital property | + | | | 0 | |
| 19 | Loss on disposal of assets | + | | | 0 | |
| 20 | Charitable donations (Only if it benefits ratepayers) | + | | | 0 | |
| 21 | Taxable capital gains | + | | | 0 | |
| 22 | · • | + | | | 0 | |
| 23 | Scientific research expenditures deducted | + | | | 0 | |
| 24 | per financial statements | + | | | 0 | |
| | Capitalized interest | + | | | 0 | |
| | Soft costs on construction and renovation of buildings | + | | | 0 | |
| | Capital items expensed Debt issue expense | + | | | 0 | |
| | Financing fees deducted in books | + | | | 0 | |
| | Gain on settlement of debt | + | | | 0 | |
| | Interest paid on income debentures | + | | | 0 | |
| | Recapture of SR&ED expenditures | + | | | 0 | |
| | Share issue expense | + | | | 0 | |
| | Write down of capital property | + | | | 0 | |
| | Amounts received in respect of qualifying environment trust | + | | | 0 | |
| | Provision for bad debts | + | | | 0 | |
| 37 | | + | | | 0 | |
| 38 | | + | | | 0 | |
| 40 | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| 41 | Carol Fladitions. (produce explain in detail the flattere of the item) | + | | | 0 | |
| 42 | | + | | | 0 | |
| 43 | | + | | | 0 | |
| 44 | | + | | | 0 | |
| 45 | — | + | | | | |
| 46 47 | Total Additions | = | 0 | 0 | 0 | |
| 48 | Recap of Material Additions: | | | | | |
| 49 | Necap of Material Adultions. | | 0 | 0 | 0 | |
| 50 | | | 0 | 0 | 0 | |
| 51 | | | 0 | 0 | 0 | |
| 52 | | | 0 | 0 | 0 | |
| 53 | | | 0 | 0 | 0 | |
| 54 | | | 0 | 0 | 0 | |
| 55 | | | 0 | 0 | 0 | |
| 56 57 | | | 0 | 0 | 0 | |
| 58 | | | 0 | 0 | | |
| 59 | | | 0 | 0 | 0 | |
| 60 | | | 0 | 0 | 0 | |
| 61 | | | 0 | 0 | | |
| 62 | | | 0 | 0 | 0 | |
| 63 | | | 0 | 0 | 0 | |
| 64 | | | 0 | 0 | 0 | |
| 65 | | | 0 | 0 | | |
| 66 67 | | | 0 | 0 | | |
| 68 | | | 0 | 0 | 0 | |
| 69 | | | 0 | 0 | 0 | |
| 70 | | | 0 | 0 | 0 | |
| 71 | | | 0 | 0 | 0 | |
| 72 | | | 0 | 0 | 0 | |
| 73 | | | 0 | 0 | 0 | |
| 74 | | | 0 | 0 | | |
| 75 | | | 0 | 0 | 0 | |
| 76 | Tatal Manager and differen | | 0 | 0 | 0 | |
| 77 | Total Material additions | | 0 | 0 | 0 | |
| 78 79 | Other additions less than materiality level Total Additions | | 0 | 0 | 0 | |
| 18 | TOTAL MUUTIONS | | 0 | U | U | |

| | A | В | С | D | Е | F |
|-----|---|------|-----------|--------------|----------------|---|
| 1 | | | | | | |
| 2 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| | RATEPAYERS ONLY | | Return | | | |
| 6 | Shareholder-only Items should be shown on TAXREC 3 | | | | Version 2009.1 | |
| 7 | - | | | | | |
| 8 | Utility Name: West Nipissing Energy Services Ltd | | | | | |
| | Reporting period: 2002 | | | | | |
| 10 | Number of days in taxation year: | | 365 | | | |
| | Materiality Level: | | 3,763 | | | |
| 12 | | | · | | | |
| 13 | | | | | | |
| 80 | | | | | | |
| 81 | Deduct: | | | | | |
| | Gain on disposal of assets per f/s | - | | | 0 | |
| | Dividends not taxable under section 83 | - | | | 0 | |
| | Terminal loss from Schedule 8 | - | | | 0 | |
| | Depreciation in inventory, end of prior year | - | | | 0 | |
| | Scientific research expenses claimed in year from Form T661 | - | | | 0 | |
| | Bad debts | - | | | 0 | |
| | Book income of joint venture or partnership | - | | | 0 | |
| | Equity in income from subsidiary or affiliates | - | | | 0 | |
| | Contributions to a qualifying environment trust | - | | | 0 | |
| 91 | | - | | | 0 | |
| 92 | Other moonic normandia statements | - | | | 0 | |
| | OPEB Amounts Capitalized | - | | | 0 | |
| 94 | Of EB / infounts ouplianzed | - | | | 0 | |
| | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | l |
| 96 | Non-taxable load transfers | - | | | 0 | l |
| 97 | Prospectus & underwriting fees | - | | | 0 | |
| 98 | 1 rospectus & underwriting ices | | | | 0 | |
| 99 | Total Deductions | = | 0 | 0 | 0 | |
| 100 | Total Deductions | | U | U | 0 | |
| | Recap of Material Deductions: | | | | | |
| 102 | recorp of Material Decadolions. | | 0 | 0 | 0 | |
| 103 | | | 0 | 0 | 0 | |
| 103 | | | 0 | 0 | 0 | |
| 105 | | | 0 | 0 | 0 | |
| 106 | | | 0 | 0 | 0 | |
| 107 | | | 0 | 0 | 0 | |
| 108 | | | 0 | 0 | 0 | |
| 109 | | | 0 | 0 | 0 | |
| 110 | | | 0 | 0 | 0 | |
| 111 | | | 0 | 0 | | |
| 112 | | | 0 | 0 | 0 | |
| 113 | | | 0 | 0 | 0 | |
| 114 | | | 0 | 0 | 0 | |
| 115 | | | 0 | 0 | 0 | |
| 116 | | | 0 | 0 | 0 | |
| 117 | | | 0 | 0 | 0 | |
| 118 | | | 0 | 0 | 0 | |
| | Total Deductions exceed materiality level | | 0 | 0 | 0 | |
| 120 | | | 0 | 0 | 0 | |
| 121 | Total Deductions | | 0 | 0 | 0 | |
| 121 | Total Deductions | | 0 | 0 | 0 | |
| 122 | | | | | | |

| _ | | | | | | 100 01 |
|----------|--|------|-----------|--------------|----------------|--------|
| | A | В | С | D | Е | F |
| 1 | PILs TAXES - EB-2010- | | | | | |
| | TAX RETURN RECONCILIATION (TAXREC 3) | | | | | |
| 4 | Shareholder-only Items should be shown on TAXREC 3 | LINE | M of F | Non-wires | Wires-only | |
| 5 | ITEMS ON WHICH TRUE-UP DOES NOT APPLY | | Corporate | Eliminations | Tax | |
| 6 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 7 | (O) WITCS-OTHY BUSINESS - SEC S. 72 OLD ACT) | | Return | | Neturn | |
| 8 | Utility Name: West Nipissing Energy Services Ltd | | | | Version 2009.1 | |
| 9 | <u> </u> | | | | | |
| 10 | | | | | | |
| | Reporting period: 2002 | | | | | |
| 13 | Number of days in taxation year: | | 365 | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 17 | Add: | | | | | |
| 18 | | | | | | |
| | Recapture of capital cost allowance | + | | | 0 | |
| | CCA adjustments | + | | | 0 | |
| | CEC adjustments | + | | | 0 | |
| | Gain on sale of non-utility eligible capital property Gain on sale of utility eligible capital property | + | | | 0 | |
| | Loss from joint ventures or partnerships | + | | | 0 | |
| | Deemed dividend income | + | | | 0 | |
| 26 | Loss in equity of subsidiaries and affiliates | + | | | 0 | |
| | Loss on disposal of utility assets | + | | | 0 | |
| | Loss on disposal of non-utility assets | + | | | 0 | |
| | Depreciation in inventory -end of year | + | | | 0 | |
| | Depreciation and amortization adjustments Dividends credited to investment account | + | | | 0 | |
| | Non-deductible meals | + | | | 0 | |
| | Non-deductible club dues | + | | | 0 | |
| | Non-deductible automobile costs | + | | | 0 | |
| | Donations - amount per books | | | | 0 | |
| | Interest and penalties on unpaid taxes | | | | 0 | |
| | Management bonuses unpaid after 180 days of year end | | | | 0 | |
| 38 | Imputed interest expense on Regulatory Assets | + | | | 0 | |
| | Ontario capital tax adjustments | + | | | 0 | |
| | Changes in Regulatory Asset balances | + | | | 0 | |
| 42 | enangee in regulatery ricott balances | + | | | 0 | |
| 43 | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| | Partnership income per T5013 (net of 2001 loss) | + | | | 0 | |
| | Amortization of debt discount | + | | | 0 | |
| | RSVA Reserve (1580) Reserves for Transition Costs | | | | | |
| | Reserves for rebate payment | | | | | |
| 49 | reserves for repate payment | + | | | | |
| 50 | Total Additions on which true-up does not apply | = | 0 | 0 | 0 | |
| 51 | | | | | | |
| | Deduct: | | | | | |
| 53 | | ļ., | | | | |
| | CCA adjustments | - | | | 0 | |
| | CEC adjustments Depreciation and amortization adjustments | - | | | 0 | |
| | Gain on disposal of assets per financial statements | - | | | 0 | |
| | Financing fee amorization - considered to be interest expense for PILs | - | | | 0 | |
| | Imputed interest income on Regulatory Assets | - | | | 0 | |
| 60 | Donations - amount deductible for tax purposes | - | | | 0 | |
| | Income from joint ventures or partnerships | - | | | 0 | |
| 62 | | - | | | 0 | |
| 63 | | - | | | 0 | |
| 64 65 | | - | | | 0 | |
| 66 | | - | | | 0 | |
| | Ontario capital tax adjustments to current or prior year | - | | | 0 | |
| 68 | | - | | | 0 | |
| | Changes in Regulatory Asset balances | - | | | 0 | |
| 70 | Others de destinate (Disease combain in d. 1.9.4. | - | | | 0 | |
| | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | |
| | Prospectus & underwriting fees Income not earned on movement of Regulatory A/Cs | - | 0 | | 0 | |
| | Deferred cost deductible (market ready) | - | Ü | | 0 | |
| 75 | | - | | | 0 | |
| 76 | Total Deductions on which true-up does not apply | = | 0 | 0 | 0 | |
| 77 | | | _ | | | |
| 78 | | l | | | | 1 |

| Α | В | С | D | E | F |
|---|-------------------------------------|---|------------|---------------|------------|
| PILs TAXES - EB-2010- | | | | | |
| Corporate Tax Rates | . Thuashal | 4- | | ' | ersion 200 |
| Exemptions, Deductions, o Utility Name: West Nipissin | | | | | |
| Reporting period: 2002 | g Lileigy C | er vices Ltu | | | |
|] | | | | | |
| | | | | | Table 1 |
| Rates Used in 2002 RAM PI | Ls Applica | | | | |
| Income Range RAM 2002 | | 0 to | | 200,001 to | >700,000 |
| RAIWI 2002 | Year | 200,000 | | 700,000 | >100,000 |
| Income Tax Rate | i cui | 200,000 | | 100,000 | |
| Proxy Tax Year | 2002 | | | | |
| Federal (Includes surtax) | | 13.12% | | 26.12% | 26.12% |
| and Ontario blended | | 6.00% | | 6.00% | 12.50% |
| Blended rate | | 19.12% | | 34.12% | 38.62% |
| Capital Tax Rate | | 0.300% | | | |
| LCT rate | | 0.225% | | | |
| Surtax | | 1.12% | | | |
| Ontario Capital Tax | MAX | | | | |
| Exemption ** | \$5MM | 5,000,000 | | | |
| Federal Large | MAX | 40.055.55 | | | |
| Corporations Tax | \$10MM | 10,000,000 | | | |
| Exemption ** | muet acr | oo with the | Board on | around 200 | 12 D AM |
| **Exemption amounts | must agr | ee with the | Doard-app | orovea zu | JZ KAIVI |
| PILs filing | | | | | |
|] | | | | | |
| | | | | | Table 2 |
| Expected Income Tax Rates | s for 2002 a | | x Exemptio | | |
| Income Range | | 0 to | | 200,001 to | - 700 000 |
| Expected Rates | Year | 200,000 | | 700,000 | >700,000 |
| Income Tax Rate | i cai | 200,000 | | 700,000 | |
| Current year | 2002 | | | | |
| Federal (Includes surtax) | 2002 | 13.12% | | 26.12% | 26.12% |
| Ontario | 2002 | 6.00% | | 6.00% | 12.50% |
| Blended rate | 2002 | 19.12% | | 32.12% | 38.62% |
| S Conital Tay Bata | 2002 | 0.2000/ | | | |
| Capital Tax Rate LCT rate | 2002 2002 | 0.300% 0.225% | | | |
| Surtax | 2002 | 1.12% | | | |
| Ontario Capital Tax | MAX | | | | |
| Exemption *** 2002 | \$5MM | 5,000,000 | | | |
| Federal Large | MAX | | | | |
| Corporations Tax | \$10MM | 10,000,000 | | | |
| Exemption *** 2002 | | | 20. 0 . 5 | | |
| ***Allocation of exemp | tions mu | st comply w | ith the Bo | ard's inst | ructions |
| regarding regulated ac | tivities. | | | | |
| | | | | | Table 3 |
| Input Information from Utili | ty's Actual | | urns | 000.00: | |
| Income Range | | 0 | | 200,001 | >700,000 |
| | Year | to 200,000 | | to 700,000 | >100,000 |
| Income Tax Rate | ıeaı | 200,000 | | 700,000 | |
| Current year | 2002 | | | | |
| Federal (Includes surtax) | | 13.12% | | 22.12% | 0.00% |
| | | 6.00% | | 9.75% | 0.00% |
| | | 19.12% | | 31.87% | 0.00% |
| Ontario Blended rate | | | | | |
| Ontario Blended rate | | | | | |
| Ontario Blended rate Capital Tax Rate | | 0.300% | | | |
| Ontario Blended rate Capital Tax Rate LCT rate | | 0.225% | | | + |
| Ontario Blended rate Capital Tax Rate LCT rate Surtax | MAY | | | | |
| Ontario Blended rate Capital Tax Rate Carrate Surtax Ontario Capital Tax | MAX \$5MM | 0.225% | | | |
| Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * | \$5MM | 0.225% 1.12% | | | |
| Ontario Blended rate Capital Tax Rate CTrate Contario Capital Tax Contario Capital Tax Contario Capital Tax Federal Large | \$5MM MAX | 0.225% 1.12% 5,000,000 | | | |
| Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax | \$5MM | 0.225% 1.12% | | | |
| Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * | \$5MM MAX \$10MM | 0.225% 1.12% 5,000,000 10,000,000 | ocation ca | lculations | in your |
| Ontario Blended rate Capital Tax Rate CT rate Curtax Ontario Capital Tax exemption * cederal Large corporations Tax exemption * Include copies of the | \$5MM MAX \$10MM actual ta | 0.225% 1.12% 5,000,000 10,000,000 x return alle | | | in your |
| pitario Elended rate pital Tax Rate Trate rtax stario Capital Tax emption * deral Large proprations Tax emption * | \$5MM MAX \$10MM actual ta | 0.225% 1.12% 5,000,000 10,000,000 x return alle | | | in your |

| | A | В | С | D | E | F | G | Н | l J | K | L | M | Ν | 0 |
|----------------|-------------------------------------|--------|----------------|---|--------------------|-----|----------------|-----|----------------|------------|---|------------|---|---------------|
| 1 | PILs TAXES - EB-2010- | | | | | | | | | | | | | |
| 2 | Analysis of PILs Tax Accoun- | t 1562 | : | | | | | | | | | | | |
| 3 | Utility Name: West Nipissing | Energ | y Services Ltd | | | | | | | | | | | Version 2009. |
| | Reporting period: 2002 | | | | REFER TO AP | PEN | DIX 1 - CONTIN | UIT | Y WORKING PAPE | R | | | | 0 |
| 5 | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | - |
| 8 | Year start: | | 2001/08/01 | | 2002/01/01 | | 2003/01/01 | | 2004/01/01 | 2005/01/01 | | 2006/01/01 | | L . |
| 9 | Year end: | | 2001/12/31 | | 2002/12/31 | | 2003/12/31 | | 2004/12/31 | 2005/12/31 | | 2006/04/30 | | Tot |
| 10 | | | | | | | | | | | | | | 1 |
| 11 | Opening balance: | = | 0 | | 0 | | 0 | | 0 | 0 | | 0 | | |
| | Board-approved PILs tax | +/- | | | | | - | | | | | | | |
| 12 | proxy from Decisions (1) | | | | 0 | | 0 | | 0 | 0 | | 0 | | |
| | PILs proxy from April 1, | | | | | | | | | | | | | |
| 13 | 2005 - input 9/12 of amount | | | | | | | | | | | | | |
| | True-up Variance | +/- | | | | | | | | | | | | |
| 14 | Adjustment Q4, 2001 (2) | | | | | | | | | _ | | | | |
| | True-up Variance | +/- | | | | | | | | | | | | |
| | Adjustment (3) | | | | 0 | | | | | _ | | | | |
| | Deferral Account Variance | | | | | | | | | | | | | |
| | Adjustment Q4, 2001 (4) | | | | | | <u>-</u> | | | _ | | | | |
| | Deferral Account Variance | +/- | | | | | | | | | | | | |
| | Adjustment (5) | | | | | | <u>-</u> | | | _ | | 0 | | |
| | Adjustments to reported | +/- | | | | | | | | | | | | |
| | prior years' variances (6) | | | | | _ | - | | | _ | _ | | | |
| 19 | Carrying charges (7) | +/- | | | 0 | | | | | | | | | |
| | PILs billed to (collected | - | | | | | | | | | | | | |
| 20 | from) customers (8) | | 0 | | 0 | | | | | | | | | |
| 21 | | | | | | | | | | | | | | |
| 22 23 24 | Ending balance: # 1562 | | 0 | | 0 | | 0 | | 0 | 0 | | 0 | | |

26 Uncollected PILs

31

34 35

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28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 29 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Method 3 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

32 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.

- If the Board gave more than one decision in the year, calculate a weighted average proxy. (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- 40 41 (vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
 - The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005
 - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation
 - (5) From the Ministry of Finance Variance Column, under Future True-ups. Part IV a. cell I181, of the TAXCALC spreadsheet The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis. 57
 - (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs. kWs. Kya) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 60 61 62 63 64 65 67 68 70 71 72 73 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

| | | | | 183 of 215 | |
|-------|--|--------------------------|------|----------------------------|----------------|
| | A | В | С | D | E |
| | PILs TAXES - EB-2010- | | | | Version 2009.1 |
| | REGULATORY INFORMATION (REGINFO) | | | | |
| | Utility Name: West Nipissing Energy Services Ltd | | | Colour Code | |
| 5 | Reporting period: 2003 | | | Input Cell Formula in Cell | |
| | Days in reporting period: | 365 | days | Formula III Cell | |
| | Total days in the calendar year: | 365 | days | | |
| 8 | Total days in the calendar year. | 000 | uays | | |
| | BACKGROUND | | | | |
| | Has the utility reviewed section 149(1) ITA to | | | | |
| 11 | confirm that it is not subject to regular corporate | | | | |
| 12 | | | Y/N | Υ | |
| 1/ | Was the utility recently acquired by Hydro One | | | | |
| 15 | | | Y/N | N | |
| 10 | • | | 1711 | IV | |
| 17 | Is the utility a non-profit corporation? | | Y/N | N | |
| | (If it is a non-profit corporation, please contact the Rates Manager at the OEB) | | | | |
| | Are the Ontario Capital Tax & Large Corporations Tax Exemptions | OCT | Y/N | Υ | |
| | shared among the corporate group? | LCT | Y/N | Υ | |
| | Please identify the % used to allocate the OCT and LCT exemptions in | OCT | | | |
| | Cells C65 & C74 in the TAXCALC spreadsheet. | LCT | | | |
| 24 | Accounting Year End | | Date | 12-31-2003 | |
| 20 | | | 2410 | 0. 2000 | |
| | MARR NO TAX CALCULATIONS | | | | Regulatory |
| | SHEET #7 FINAL RUD MODEL DATA | | | | Income |
| | (FROM 1999 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS | | | | |
| 30 | USE BOARD-APPROVED AIMOUNTS | | | | |
| | Rate Base (wires-only) | | | 3,010,436 | |
| 02 | | | | | |
| 7 | Common Equity Ratio (CER) | | | 50.00% | |
| 35 | 1-CER | | | 50.00% | II. |
| 37 | Target Return On Equity | | | 9.88% | |
| 39 | Debt rate | | | 7.25% | |
| 41 | Market Adjusted Revenue Requirement | | | 257,844 | |
| | 1999 return from RUD Sheet #7 | | | 0 | 0 |
| | Total Incremental revenue | | | 257,844 | |
| | Input: Board-approved dollar amounts phased-in | | | 257,844 | |
| 47 | Amount allowed in 2001 | Financially Distressed | | 257,844 | 257,844 |
| 48 | Amount allowed in 2002 | Tillalicially Distressed | | 257,044 | 237,044 |
| 49 | Amount allowed in 2003 and 2004 (will be zero due to Bill 210 | | | _ | 0 |
| 50 | unless authorized by the Minister and the Board) | | | | 0 |
| 51 | Amount allowed in 2005 - Third tranche of MARR re: CDM | | | _ | 0 |
| 52 | Other Board-approved changes to MARR or incremental revenue | | | | 0 |
| 53 | | | | | 0 |
| 54 | Total Regulatory Income | | | | 257,844 |
| 55 | | | | | |
| | Equity | | | 1,505,218 | |
| 57 | Poturn at target POE | | | 140 740 | |
| 58 | Return at target ROE | | | 148,716 | |
| | Debt | | | 1,505,218 | |
| 61 | DODE | | | 1,000,210 | |
| | Deemed interest amount in 100% of MARR | | | 109,128 | |
| 63 | | | | 100,120 | |
| 64 | Phase-in of interest - Year 1 (2001) | | | 109,128 | |
| 65 | ((= :- = :: /:= :: / = -: | | | | |
| | Phase-in of interest - Year 2 (2002) | | | 109,128 | II. |
| 67 | ((D43+D47+D48)/D41)*D61 | | | | |
| | Phase-in of interest - Year 3 (2003) and forward | | | 109,128 | |
| 69 | ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | 400 400 | |
| 71 | Phase-in of interest - 2005 | | | 109,128 | |
| 72 | | | | | |
| _ ' ' | | | | 1 | |

| | A | В | С | D | E | F | G | Н |
|--|--|---|--|---|--|-------------------------------------|---|---|
| 2 | PILS TAXES - EB-2010- PILS DEFERRAL AND VARIANCE ACCOUNTS | ITEM | Initial Estimate | | M of F Filing | M of F Filing | Tax Returns | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | Variance K-C | Variance | | |
| 5 | ("Wires-only" business - see Tab TAXREC) 0 | | | | K-C | Explanation | Version 2009.1 | |
| | Utility Name: West Nipissing Energy Services Ltd Reporting period: 2003 | | | | | | | |
| 8 | | 265 | dova | | | | Column Brought | |
| 10 | Days in reporting period: Total days in the calendar year: | 365 365 | days days | | | | From | |
| 11 | | | \$ | | \$ | | TAXREC \$ | |
| 13 | | | | | • | | 7 | |
| 14 | I) CORPORATE INCOME TAXES | | | | | | | |
| 16 17 | Regulatory Net Income REGINFO E53 | 1 | 257,844 | | -244,743 | | 13,101 | |
| 18 | BOOK TO TAX ADJUSTMENTS | | | | | | | |
| 19 20 | Additions: Depreciation & Amortization | 2 | 172,160 | | 35,450 | | 207,610 | |
| 21 | Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year | 3 | 24,478 | | -24,478 0 | | 0 | |
| 23 | Reserves from financial statements - end of year | 4 | | | 0 | | 0 | |
| 24 25 | Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC") | 5 | 66,704 | | -66,704 | | 0 | |
| 26 27 | "Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC" | 6 | | | 0 | | 0 | |
| 28 | "Material Items from "TAXREC 2" worksheet | 6 | | | 0 | | 0 | |
| 30 | Other Additions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3" | 6 | | | 0 | | 0 | |
| 31 | | | | | | | | |
| 33 | Deductions: Input positive numbers Capital Cost Allowance and CEC | 7 | 269,267 | | -49,490 | | 219,777 | |
| 34 35 | Employee Benefit Plans - Paid Amounts | 8 | 24,478 | | -24,478 | | 0 | |
| 36 | Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5 | 10 | 49,756 | | -49,756 | | 0 | |
| 37 | Interest Expense Deemed/ Incurred Tax reserves - end of year | 11 | 109,128 | | -109,128 0 | | 0 | |
| 39 40 | Reserves from financial statements - beginning of year | 4 | | | 0 | | 0 | |
| 41 | Contributions to deferred income plans Contributions to pension plans | 3 | | | 0 | | 0 | |
| 42 | Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC") | 11 | | | 0 | | 0 | |
| 44 | "Material" Items from "TAXREC" worksheet | 12 | | | 0 | | 0 | |
| 45 46 | Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet | 12 12 | | | 0 | | 0 | |
| 48 | Other Deductions (not "Material") "TAXREC 2" | 12 | | | 0 | | 0 | |
| 49 | Items on which true-up does not apply "TAXREC 3" | | | | | | | |
| 50 51 | TAXABLE INCOME/ (LOSS) | | 68,557 | | -67,623 | Before loss C/F | 934 | |
| 52 | BLENDED INCOME TAX RATE | 40 | 40.400/ | | 40,40000/ | | 0.000/ | |
| 53 54 | Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 19.12% | | -19.1200% | | 0.00% | |
| 55 56 | REGULATORY INCOME TAX | | 13,108 | | -13,108 | Actual | 0 | |
| 57 | | | | | | | | |
| 58 | Miscellaneous Tax Credits | 14 | | | 0 | Actual | 0 | |
| 59 | | | | | | | | |
| 60 | Total Regulatory Income Tax | | 13,108 | | -13,108 | Actual | 0 | |
| 60 61 62 | | | 13,108 | | -13,108 | Actual | 0 | |
| 60 61 | Total Regulatory Income Tax II) CAPITAL TAXES | | 13,108 | | -13,108 | Actual | 0 | |
| 60 61 62 63 64 65 | II) CAPITAL TAXES Ontario | 15 | | | | Actual | | |
| 60 61 62 63 64 65 66 | III) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 15 16 | 3,010,436 5,000,000 | | 72,370,945 -494,421 | Actual | 75,381,381 4,505,579 | |
| 60 61 62 63 64 65 66 | II) CAPITAL TAXES Ontario Base | | 3,010,436 | | 72,370,945 | Actual | 75,381,381 | |
| 60 61 62 63 64 65 66 67 68 69 70 | III) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | | 3,010,436 | | 72,370,945 -494,421 | Actual | 75,381,381 4,505,579 | |
| 60 61 62 63 64 65 66 67 68 69 | II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital | 16 | 3,010,436 5,000,000 0 | | 72,370,945 -494,421 71,876,524 | Actual | 75,381,381 4,505,579 70,875,802 | |
| 60 61 62 63 64 65 66 67 68 69 70 71 72 73 | II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 16 | 3,010,436 5,000,000 0 | | 72,370,945 -494,421 71,876,524 0.0000% 212,627 | Actual | 75,381,381 4,505,579 70,875,802 0,3000% | |
| 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 | II) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base | 16 | 3,010,436 5,000,000 0 0.3000% 0 | | 72,370,945 -494,421 71,876,524 0.0000% | Actual | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 | |
| 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 | Uncapital Taxes Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax | 16 | 3,010,436 5,000,000 0 0.3000% | | 72,370,945 494,421 71,876,524 0.0000% 212,627 | Actual | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 | |
| 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 | Unitario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 16 | 3,010,436 5,000,000 0 0.3000% 0 | | 72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0 | Actual | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 | |
| 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 77 78 80 | II) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 16 17 18 19 | 3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 | | 72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0,72,693,029 0.0000% | Actual | 75.381.381 4,505.579 70.875.802 0.3000% 212.627 75.703.435 10,000,000 65,703.435 0.2250% | |
| 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 | II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital | 16 17 18 19 | 3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 | | 72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0 72,693,029 | Actual | 75,381,381 4,505,579 70,875,802 0.3000% 212,627 75,703,435 10,000,000 65,703,435 | |
| 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 | Untario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income | 16 17 18 19 20 | 3,010,436 5,000,000 0 0.3000% 0 3,010,406 10,000,000 0.2250% | | 72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0 72,693,029 0.0000% | Actual | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% | |
| 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 | II) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT | 16 17 18 19 20 | 3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0,2250% | | 72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 | Actual | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% | |
| 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 80 81 82 83 84 85 86 87 | II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT Net LCT | 16 17 18 19 20 | 3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0,2250% | | 72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 | Actual | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% | |
| 60 61 62 63 64 65 66 67 71 72 73 73 74 75 76 77 80 81 82 83 84 85 86 87 88 | II) CAPITAL TAXES Ontario Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT | 16 17 18 19 20 | 3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0,2250% | | 72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 | Actual | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% | |
| 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89 90 | Untario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT UNI INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) | 16 17 18 19 20 21 | 3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0,2250% 0 0 | | 72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 | Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 | |
| 60 61 62 63 64 65 66 66 67 68 69 70 71 72 73 74 75 76 81 82 83 84 85 86 87 99 90 91 92 | II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT IIII INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) | 16 17 18 19 20 21 | 3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0,2250% 0 0 | | 72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 | | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 | |
| 60 61 62 63 63 64 65 66 67 70 71 72 73 74 75 76 77 88 81 82 83 84 85 88 88 88 89 90 91 | II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT IIII INCLUSION IN RATES. Income Tax Rate used for grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) | 16 17 18 19 20 21 21 | 3,010,436 5,000,000 0 0.3000% 0 3,010,406 10,000,000 0 0,2250% 0 0 19,12% 16,207 0 0 | | 72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 | Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 | |
| 60 61 62 63 64 65 66 67 68 97 70 71 72 73 74 75 76 77 82 83 84 85 86 87 99 99 99 99 99 99 99 99 | Unitario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 | 16 17 18 19 20 21 21 | 3,010,436 5,000,000 0 0.3000% 0 3,010,406 10,000,000 0 0,2250% 0 0 19,12% 16,207 0 0 | | 72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 | Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 | |
| 60 61 62 63 64 65 66 67 70 71 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 93 94 95 96 97 | II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT IIII INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) Corlario Capital Tax (no gross-up since it is deductible) | 16 17 17 18 19 20 21 21 22 23 24 | 3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0 | | 72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 | |
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| 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 80 81 81 82 83 84 85 86 87 99 99 99 99 99 99 99 99 99 91 90 90 90 90 90 90 90 90 90 90 90 90 90 | Unitario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) CT (proxy tax is grossed-up) CT (proxy tax is grossed-up) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance | 16 17 17 18 19 20 21 21 22 23 24 | 3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0 | | 72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 | |
| 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 80 81 81 82 83 84 85 86 87 99 99 99 99 99 99 99 99 99 91 90 90 90 90 90 90 90 90 90 90 90 90 90 | II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: | 16 17 17 18 19 20 21 21 22 23 24 | 3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0 | | 72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 147,833 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 | |
| 60 61 62 63 64 65 66 67 70 77 73 74 75 75 76 77 88 81 82 83 84 85 86 97 90 91 92 93 94 95 96 97 97 98 99 99 100 101 101 101 101 101 101 101 1 | II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax Rate used for gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year | 16 17 18 19 20 21 21 22 23 24 25 | 3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0 | | 72,370,945 494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 147,833 DR/(CR) | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 | |
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| 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 77 78 80 81 82 83 84 85 89 90 91 91 92 93 94 95 96 97 97 98 98 99 91 90 100 100 100 100 100 100 100 10 | Uncapital Taxes Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) CLCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves feducited in prior year Regulatory Adjustments Unter additions 'Material' items TAXREC | 16 17 18 19 20 21 21 22 23 24 25 3 3 4 4 4 5 6 | 3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0 | | 72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 147,833 DR/(CR) -24,478 0 0 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 | |
| 60 61 62 63 64 65 66 67 68 70 71 72 73 74 75 77 88 89 90 91 91 92 93 94 95 96 97 97 97 97 97 97 97 97 97 97 97 97 97 | II) CAPITAL TAXES Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for cross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC Other additions - positive numbers | 16 17 18 19 20 21 21 22 23 24 25 3 4 4 4 5 6 6 | 3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0 | | 72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 147,833 0 DR/(CR) -24,478 0 0 0 66,704 0 0 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 | |
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| 60 61 62 63 64 65 66 67 78 88 79 77 77 77 78 78 79 80 81 82 83 88 89 90 91 102 102 103 104 105 106 107 107 107 108 109 109 109 109 109 109 109 109 109 109 | Uncario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) CLCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves form inancial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC 2 In Deductions - Doslithe numbers Employee Benefit Plans - Paid Amounts Lems Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment Interes TAXREC 2 In Deductions - Doslithe numbers Employee Benefit Plans - Paid Amounts Lems Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment Interes TAXREC 2 Interest Adjustment Interes TAXREC 2 Interest Adjustment Interest TAXREC 2 Interest Adjustment Inte | 16 17 20 21 21 22 23 24 25 3 3 4 4 4 5 6 6 6 8 8 9 10 10 11 11 11 11 11 11 11 11 11 11 11 | 3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0 | | 72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0,72,693,029 0,0000% 147,833 0 147,833 0 -24,478 0,0 -66,704 0,0 -49,756 0,0 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 | |
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| 60 61 62 63 64 65 66 67 78 89 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89 90 101 102 104 104 104 104 104 104 104 104 104 104 | Uncapital Taxes Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income Net LCT III) INCLUSION IN RATES. Income Tax Rate used for gross- up (exclude surtax) Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) Total PILs for Rate Adjustment - MUST AGREE WITH 2002 RAM DECISION IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance In Additions: Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC In Deductions - positive numbers Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Adjustment for tax purposes Regulatory Adjustments Interest Adjustment for tax purposes Regulatory Adjustments Interest Adjustment for tax purposes Regulatory Adjustments of the regulatory purposes Regulatory Fis Beginning of year Reserves from Fis Beginning of year Reserves from Fis Beginning of year Reserves from to tax purposes Contributions to deferred income plans | 16 17 18 19 20 21 21 22 23 24 25 3 4 4 4 5 6 6 6 8 9 9 10 10 11 11 4 4 4 4 4 5 6 6 6 7 10 10 10 10 10 10 10 10 10 10 10 10 10 | 3,010,436 5,000,000 0 0,3000% 0 3,010,406 10,000,000 0 0 0,2250% 0 0 19,12% 16,207 0 | | 72,370,945 -494,421 71,876,524 0.0000% 212,627 72,693,029 0.0000% 147,833 0 147,833 -147,833 0 0 -24,478 0 0 0,66,704 0 0 -24,478 0 49,756 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | Actual 2003 Actual 2003 Actual 2003 | 75,381,381 4,505,579 70,875,802 0,3000% 212,627 75,703,435 10,000,000 65,703,435 0,2250% 147,833 0 147,833 | |

| | A | В | С | D | E | F | G | Н |
|------------|--|------------|--------------|----------|--------------------------|--------------------|-----------------|--|
| 1 | PILS TAXES - EB-2010- PILS DEFERRAL AND VARIANCE ACCOUNTS | ITEM | Initial | | M of F | M of F | Tax | ┝ |
| 3 | TAX CALCULATIONS (TAXCALC) | L | Estimate | | Filing Variance | Filing Variance | Returns | Ľ |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | K-C | Explanation | | |
| 5 6 | Utility Name: West Nipissing Energy Services Ltd | | | \vdash | | | Version 2009.1 | |
| 7 | Reporting period: 2003 | | | | | | | |
| 8 | | | | | | | Column | |
| | Days in reporting period: Total days in the calendar year: | 365 365 | days days | | | | Brought From | H |
| 11 | Total days in the calcinal year. | 000 | days | | | | TAXREC | |
| 12 | | | \$ | | \$ | | \$ | |
| 13 | Total TRUE-UPS before tax effect | 26 | | | -16.948 | | | |
| 121 | Total TROE-OFS before tax effect | 20 | | Ē | -10,940 | | | |
| 122 | Income Tax Rate (excluding surtax) from 2003 Utility's tax return | | | х | 18.62% | | | |
| 123 124 | Income Tax Effect on True-up adjustments | | | = | -3,156 | | | |
| 125 | monite Tax Effect of True-up adjustments | | | Ē | -0,100 | | | |
| 126 | Less: Miscellaneous Tax Credits | 14 | | | 0 | | | |
| 127 128 | Total Income Tax on True-ups | | | | -3,156 | | | - |
| 129 | Total moonie Tax on Trae ape | | | | | | | |
| 130 | Income Tax Rate used for gross-up (exclude surtax) | | | | 17.50% | | | <u> </u> |
| 131 | TRUE-UP VARIANCE ADJUSTMENT | | | | -3,825 | | | - |
| 133 | THE OF THE PROPERTY OF THE PRO | | | | 0,020 | | | |
| ,, | IV b) Calculation of the Deferral Account Variance caused by | | | | | | | ĺ |
| 134 | changes in legislation | | | H | | | | \vdash |
| | REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial | | | П | | | | |
| 136 | estimate column) | | | = | 68,557 | | | _ |
| 137 138 | REVISED CORPORATE INCOME TAX RATE | | | х | 18.62% | | | |
| 139 | | | | | | | | |
| 140 | REVISED REGULATORY INCOME TAX | | | = | 12,765 | - | | \vdash |
| 141 142 | Less: Revised Miscellaneous Tax Credits | | | H | 0 | | | \vdash |
| 143 | | | | | | | | |
| 144 | Total Revised Regulatory Income Tax | | | = | 12,765 | - | | \vdash |
| 145 | Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell | | | H | | | | - |
| 146 | C58) | | | - | 13,108 | | | |
| 147 | | | | | | | | |
| 148 149 | Regulatory Income Tax Variance | | | = | -343 | | | - |
| 150 | Ontario Capital Tax | | | | | | | |
| | Base | | | = | 3,010,436 | | | <u> </u> |
| 152 153 | Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital | | | - | 5,000,000 -1,989,564 | | | - |
| 154 | | | | | | | | |
| 155 | Rate - Tab Tax Rates cell C54 | | | х | 0.3000% | | | <u> </u> |
| 156 157 | Revised Ontario Capital Tax | | | = | 0 | | | - |
| | Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) | | | | | | | |
| 158 | D 11 01:0 717 V: | | | - | 0 | | | <u> </u> |
| 159 160 | Regulatory Ontario Capital Tax Variance | | | = | 0 | | | - |
| 161 | Federal LCT | | | | | | | |
| 162 | Base | | | | 3,010,406 | | | <u> </u> |
| 163 164 | Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT | | | = | 10,000,000 -6,989,594 | | | † |
| 165 | | | | | | | | |
| 166 167 | Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 | | | | 0.2250% | | | 1 |
| 168 | Gross Amount | | | | 0 | | | † |
| 169 | Less: Federal surtax | | | - | 0 | | | |
| 170 171 | Revised Net LCT | | | = | 0 | | | |
| 172 | Less: Federal LCT reported in the initial estimate column (Cell C82) | | | - 1 | 0 | | | |
| 173 | Regulatory Federal LCT Variance | | | = | 0 | | | |
| 174 175 | Actual Income Tax Rate used for gross-up (exclude surtax) | | | | 17.50% | | | |
| 176 | , totali moome Tax Nate ased for gross-up (exclude suitax) | L | | H | 17.50% | | | L |
| 177 | Income Tax (grossed-up) | | | + | -415 | | | |
| | LCT (grossed-up) Ontario Capital Tax | | | + | 0 | | | - |
| 180 | | | | Ė | | | | |
| | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | = | -415 | - | | \vdash |
| 182 183 | TRUE-UP VARIANCE (from cell l132) | | | + | -3,825 | | | - |
| 184 | | | | | | | | |
| 185 | Total Deferral Account Entry (Positive Entry = Debit) | | | = | -4,241 | | | ⊢ |
| 186 187 | (Deferral Account Variance + True-up Variance) | | | | | | | \vdash |
| 188 | | | | | | | | |
| 189 | W NITED OF DODAY OF THE COLUMN | | | | | | | |
| 190 | V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt | | | H | | | | - |
| 192 | | | | | | | | |
| 193 | Total deemed interest (REGINFO) | | | Ш | 109,128 | - | | \vdash |
| 194 195 | Interest phased-in (Cell C37) | | | | 109,128 | | | |
| 196 | Variance due to phase-in of debt component of MARR in rates | | | | 0 | | | Ľ |
| 197 | according to the Board's decision | | | Щ | | - | | \vdash |
| 198 199 | Other Interest Variances (i.e. Borrowing Levels | | | | | | | \vdash |
| 200 | Above Deemed Debt per Rate Handbook) | | | | | | | L |
| 201 | Interest deducted on MoF filing (Cell G37+G42) | | | П | 100 128 | | | ⊢ |
| 202 | Total deemed interest (REGINFO CELL D62) | | | | 109,128 | | | |
| 204 | Variance caused by excess debt | | | | 0 | | | 广 |
| 205 | | | | | | | | |
| 206 | Interest Adjustment for Tax Purposes (carry forward to Cell E112) | | | H | 0 | | | \vdash |
| | Total Interest Variance | | | | 0 | | | L |
| 209 | | | | | | | | |
| 210 211 | | | | 1 | | | | |
| ننت | | | | | | | | |

| _ | | _ | | | | _ |
|----------|--|-----------|----------------------|-----------------------|----------------------|---|
| 1 | A PILs TAXES - EB-2010- | B LINE | C M of F | D Non-wires | E Wires-only | F |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | LINE | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | Liimidaono | Return | |
| 4 | 0 | | Return | | | |
| 5 | | | | | Version 2009.1 | |
| | Section A: Identification: | | | | | |
| 7 | Utility Name: West Nipissing Energy Services Ltd | | | | | |
| | Reporting period: 2003 | | | | | |
| | Taxation Year's start date: | | | | | |
| 11 | Taxation Year's end date: Number of days in taxation year: | | 365 | days | | |
| 12 | Number of days in taxation year. | | 303 | uays | | |
| | Please enter the Materiality Level : | | 3,763 | < - enter materiality | level | |
| 14 | (0.25% x Rate Base x CER) | Y/N | -, | | | |
| 15 | (0.25% x Net Assets) | Y/N | | | | |
| 16 | Or other measure (please provide the basis of the amount) | Y/N | | | | |
| | Does the utility carry on non-wires related operation? | Y/N | | | | |
| | (Please complete the questionnaire in the Background questionnaire | worksl | neet.) | | | |
| 19 | Note: Open forward Misson and Date to Tab HTAVOALOR Only on the | | | | | |
| 20 | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | |
| | Section B: Financial statements data: | | | | | |
| 23 | Input unconsolidated financial statement data submitted with Tax returns. | | | | | |
| 24 | The actual categories of the income statements should be used. | | | | | |
| | If required please change the descriptions except for amortization, interest | expens | se and provision for | income tax | | |
| 26 | | | · | | | |
| | Please enter the non-wire operation's amount as a positive number, the pr | | | all amounts | | |
| 28 | in the "non-wires elimination column" as negative values in TAXREC and | TAXRE | C2. | | | |
| 29 | la a a mari | | | | | |
| 30 | Income: Energy Sales | + | 2 707 504 | | 2 707 524 | |
| 32 | Distribution Revenue | + | 2,787,534 957,144 | | 2,787,534 957,144 | |
| 33 | Other Income | + | 957,144 | | 957,144 | |
| 34 | Miscellaneous income | + | 53,351 | | 53,351 | |
| 35 | | + | 55,55 | | 0 | |
| 36 | Revenue should be entered above this line | | | | | |
| 37 | | | | | | |
| | Costs and Expenses: | | | | | |
| 39 | Cost of energy purchased | - | 2,787,534 | | 2,787,534 | |
| 40 | Administration | - | 342,212 | | 342,212 | |
| 41 42 | Customer billing and collecting | - | 183,238 | | 183,238 | |
| 43 | Operations and maintenance Amortization | - | 264,334 207,610 | | 264,334 207,610 | |
| 44 | Ontario Capital Tax | - | 207,010 | | 207,010 | |
| 45 | Reg Asset movement | - | 0 | | 0 | |
| 46 | | - | | | 0 | |
| 47 | | - | | | 0 | |
| 48 | | - | | | 0 | |
| 49 | | | | | | |
| | Net Income Before Interest & Income Taxes EBIT | = | 13,101 | 0 | 13,101 | |
| 51 52 | Less: Interest expense for accounting purposes Provision for payments in lieu of income taxes | - | -28,900 | | -28,900 | |
| | Net Income (loss) | - | 42,001 | 0 | 42,001 | |
| -00 | (The Net Income (loss) on the MoF column should equal to the net income (loss) | | 42,001 | O | 42,001 | |
| | per financial statements on Schedule 1 of the tax return.) | | | | | |
| 55 | Ocation O. Bernaulillation | | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | From T2 Schedule 1 BOOK TO TAX ADDITIONS: | | | | | |
| | Provision for income tax | + | -28.900 | 0 | -28,900 | |
| | Federal large corporation tax | + | 20,000 | U | 0 | |
| | Depreciation & Amortization | + | 207,610 | 0 | 207,610 | |
| 62 | Employee benefit plans-accrued, not paid | + | 0 | 0 | 0 | |
| | Tax reserves - beginning of year | + | 0 | 0 | 0 | |
| | Reserves from financial statements- end of year | + | 0 | 0 | 0 | |
| | Regulatory adjustments on which true-up may apply (see A66) | + | 0 | | 0 | |
| | Items on which true-up does not apply "TAXREC 3" | | 0 | 0 | 0 | |
| | Material addition items from TAXREC 2 | + | 0 | 0 | 0 | |
| 69 | Other addition items (not Material) from TAXREC 2 | + | 0 | 0 | 0 | |
| 70 | Subtotal | | 178,710 | 0 | 178,710 | |
| 71 | - Capitalia | | .,,,,,, | 0 | ,,,,,,, | |
| | Other Additions: (Please explain the nature of the additions) | | | | | |
| | Recapture of CCA | + | | | 0 | |
| | Non-deductible meals and entertainment expense | + | | | 0 | |
| | Capital items expensed | + | | | 0 | |
| 76 77 | | + | 0 | | 0 | |
| 78 | | + | | | 0 | |
| 79 | | + | | | 0 | |
| 80 | Total Other Additions | = | 0 | 0 | 0 | |
| 81 | | | | | | |
| 82 | Total Additions | = | 178,710 | 0 | 178,710 | |
| 83 | | | | | | |
| | Recap Material Additions: | | | | | |
| 85 | | | 0 | 0 | 0 | |

| | A | В | С | D | Е | F |
|------------|---|------|-----------|--------------|----------------|----------|
| 1 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | <u> </u> |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | 0 | | Return | | | |
| 5 | | | _ | _ | Version 2009.1 | |
| 86 | | | 0 | 0 | 0 | |
| 87 88 | | | 0 | 0 | 0 | |
| 89 | | | 0 | 0 | 0 | |
| 90 | | | 0 | 0 | 0 | |
| 91 | | | 0 | 0 | 0 | |
| 92 | Total Other additions >materiality level | | 0 | 0 | 0 | |
| | Other additions (less than materiality level) | | 0 | 0 | 0 | |
| 94 95 | Total Other Additions | | 0 | 0 | 0 | |
| | BOOK TO TAX DEDUCTIONS: | | | | | |
| | Capital cost allowance | - | 219,777 | | 219,777 | |
| | Cumulative eligible capital deduction | - | | | 0 | |
| | Employee benefit plans-paid amounts | - | 0 | | 0 | |
| | Items capitalized for regulatory purposes | - | 0 | | 0 | |
| 101 | Regulatory adjustments : CCA | - | | | 0 | |
| 103 | | - | | | 0 | |
| - | Tax reserves - end of year | - | 0 | 0 | 0 | |
| 105 | Reserves from financial statements- beginning of year | - | 0 | 0 | 0 | |
| | Contributions to deferred income plans | - | | | 0 | |
| | Contributions to pension plans | - | | | 0 | |
| | Items on which true-up does not apply "TAXREC 3" | | 0 | 0 | 0 | |
| | Interest capitalized for accounting deducted for tax | - | 0 | 0 | 0 | |
| | Material deduction items from TAXREC 2 Other deduction items (not Material) from TAXREC 2 | - | 0 | 0 | 0 | |
| 112 | Other deduction items (not material) from TAXILO 2 | _ | U | 0 | O C | |
| 113 | Subtotal | = | 219,777 | 0 | 219,777 | |
| 114 | Other deductions (Please explain the nature of the deductions) | | | | | |
| | Charitable donations - tax basis | - | | | 0 | |
| | Gain on disposal of assets | - | 0 | | 0 | |
| 117 118 | | - | | | 0 | |
| 119 | | - | | | 0 | - |
| 120 | Total Other Deductions | = | 0 | 0 | 0 | |
| 121 | | | | | | |
| 122 | Total Deductions | = | 219,777 | 0 | 219,777 | |
| 123 | D. Mariana and C. | | | | | |
| 125 | Recap Material Deductions: | | 0 | 0 | 0 | |
| 126 | | | 0 | 0 | 0 | |
| 127 | | | 0 | 0 | 0 | |
| 128 | | | 0 | 0 | 0 | |
| 129 | | | 0 | 0 | 0 | |
| 130 | Total Other Deductions exceed materiality level | | 0 | 0 | 0 | |
| | Other Deductions less than materiality level Total Other Deductions | | 0 | 0 | 0 | |
| 133 | Total Other Deductions | | U | U | O O | |
| | TAXABLE INCOME | = | 934 | 0 | 934 | |
| 135 | DEDUCT: | | | | | |
| | Non-capital loss applied positive number | - | 0 | | 0 | |
| 137 | Net capital loss applied positive number | - | | | 0 | |
| 138 139 | NET TAXABLE INCOME | = | 934 | 0 | 934 | |
| 140 | | - | 934 | U | 934 | |
| - | FROM ACTUAL TAX RETURNS | | | | | |
| 142 | Net Federal Income Tax (Must agree with tax return) | + | 0 | | 0 | |
| | Net Ontario Income Tax (Must agree with tax return) | + | 0 | | 0 | |
| | Subtotal | = | 0 | 0 | 0 | |
| | Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax | | 0 | 0 | 0 | |
| 147 | Total Income Tax | - | U | U | U | |
| | FROM ACTUAL TAX RETURNS | | | | | |
| 149 | Net Federal Income Tax Rate (Must agree with tax return) | | 0.00% | | 0.00% | |
| | Net Ontario Income Tax Rate (Must agree with tax return) | | 0.00% | | 0.00% | |
| 151 | Blended Income Tax Rate | | 0.00% | | 0.00% | |
| 152 | Section F: Income and Capital Taxes | | | | | |
| 153 | | | | | | |
| | RECAP | | | | | |
| | Total Income Taxes | + | 0 | 0 | 0 | |
| 157 | Ontario Capital Tax | + | 0 | | 0 | |
| | Federal Large Corporations Tax | + | 0 | | 0 | |
| 159 160 | Total income and conital toyon | | 0 | 0 | 0 | |
| 161 | Total income and capital taxes | = | U | U | U | |
| IUI | | | | | | |

| | | | | 188 01 . | | |
|----|--|-------|-----------|---------------|----------------|---|
| | A | В | С | D | Е | F |
| 1 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| | Tax and Accounting Reserves | | Corporate | Eliminations | Tax | |
| | For MoF Column of TAXCALC | | Tax | Liiiiiiations | Return | |
| | | | | | Return | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Return | | | |
| 5 | 0 | | | | Version 2009.1 | |
| 6 | | | | | | |
| 7 | Utility Name: West Nipissing Energy Services Ltd | | | | | |
| | Reporting period: 2003 | | | | | |
| 9 | | | | | | |
| 10 | TAX RESERVES | | | | | |
| 11 | | | | | | |
| 12 | Beginning of Year: | | | | | |
| 13 | gg | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | | | | | | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 20 | | | | | 0 | |
| 21 | | | | | 0 | |
| 22 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 23 | | | | | | |
| 24 | End of Year: | | | | | |
| 25 | | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | | | | | | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 32 | | | | | 0 | |
| 33 | | | | | 0 | |
| | Insert line above this line | | | | | |
| 35 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | FINANCIAL STATEMENT RESERVES | | | | | |
| 39 | | | | | | |
| | Beginning of Year: | | | | | |
| 41 | beginning or real. | | | | 0 | |
| 42 | |] | | | 0 | |
| | Environmental | | | | 0 | |
| | | | | | | |
| | Other Liabilities (2405) - Allowance for doubtful accounts | | | | 0 | |
| _ | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 48 | Other - Please describe | | | | 0 | |
| 49 | | | | | 0 | |
| 50 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 51 | | | | | | |
| | End of Year: | | | | | |
| 53 | | | | | 0 | |
| 54 | | | | | 0 | |
| | Environmental |] | | | 0 | |
| | | | | | | |
| | Other Liabilities (2405) - Allowance for doubtful accounts | | | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Please describe | | 0 | | 0 | |
| | Other - Please describe | | | | 0 | |
| 61 | | | | | 0 | |
| 62 | Insert line above this line | | | | | |
| _ | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 64 | (Sandy 15 mars 15 and 17 black 15 monitory | | | | J | |
| J | | | 1 | | 1 | |

| | A | В | С | D | E | F |
|----------|--|------|-----------|--------------|----------------|---|
| 1 | | | - | | | |
| | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | RATEPAYERS ONLY | | Return | | Notarii | |
| 6 | Shareholder-only Items should be shown on TAXREC 3 | | recum | | Version 2009.1 | |
| 7 | Shareholder-only items should be shown on TAXILEGS | | | | Version 2009.1 | |
| | Utility Name: West Nipissing Energy Services Ltd | | | | | |
| <u>a</u> | Reporting period: 2003 | | | | | |
| 10 | Number of days in taxation year: | | 365 | | | |
| | Materiality Level: | | 3,763 | | | |
| 12 | wateriality Level: | | 3,703 | | | |
| | | | | | | |
| 13 | | | | | | |
| 14 | Out of the Control of | | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | Add: | | | | 0 | |
| 17 | | + | | | 0 | |
| | Gain on sale of eligible capital property | + | | | 0 | |
| | Loss on disposal of assets | + | | | 0 | |
| | Charitable donations (Only if it benefits ratepayers) | + | | | 0 | |
| | Taxable capital gains | + | | | 0 | |
| 22 | | + | | | 0 | |
| | Scientific research expenditures deducted | + | | | 0 | |
| 24 | per financial statements | + | | | 0 | |
| | Capitalized interest | + | | | 0 | |
| 26 | Soft costs on construction and renovation of buildings | + | | | 0 | |
| | Capital items expensed | + | 0 | | 0 | |
| | Debt issue expense | + | | | 0 | |
| | Financing fees deducted in books | + | | | 0 | |
| | Gain on settlement of debt | + | | | 0 | |
| | Interest paid on income debentures | + | | | 0 | |
| | Recapture of SR&ED expenditures | + | | | 0 | |
| | Share issue expense | + | | | 0 | |
| | Write down of capital property | + | | | 0 | |
| | | + | | | 0 | |
| | Amounts received in respect of qualifying environment trust | | | | - | |
| | Provision for bad debts | + | | | 0 | |
| 37 | | + | | | 0 | |
| 38 | | + | | | 0 | |
| 39 | | + | | | 0 | |
| | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| 41 | | + | | | 0 | |
| 42 | | + | | | 0 | |
| 43 | | + | | | 0 | |
| 44 | | + | | | 0 | |
| 45 | | + | | | | |
| 46 | Total Additions | = | 0 | 0 | 0 | |
| 47 | | | | | | |
| 48 | Recap of Material Additions: | | | | | |
| 49 | | | 0 | 0 | 0 | |
| 50 | | | 0 | 0 | | |
| 51 | | | 0 | 0 | | |
| 52 | | | 0 | 0 | | |
| 53 | | | 0 | 0 | | |
| 54 | | | 0 | 0 | | |
| 55 | | | 0 | 0 | | |
| 56 | | | 0 | 0 | | |
| 57 | | | 0 | 0 | | |
| 58 | | | 0 | 0 | | |
| 59 | | | 0 | | | |
| | | | | 0 | | |
| 60 | | | 0 | 0 | | |
| 61 | | | 0 | 0 | | |
| 62 | | | 0 | 0 | | |
| 63 | | | 0 | 0 | | |
| 64 | | | 0 | 0 | | |
| 65 | | | 0 | 0 | | |
| 66 | | | 0 | 0 | 0 | |
| 67 | | | 0 | 0 | 0 | |
| 68 | | | 0 | 0 | 0 | |
| 69 | | | 0 | 0 | | |
| 70 | | | 0 | 0 | | |
| 71 | | | 0 | 0 | | |
| 72 | | | 0 | 0 | | |
| 73 | | | 0 | 0 | | |
| 74 | | | 0 | 0 | | |
| 74 | | | 0 | 0 | 0 | |

| | | | | 100 | 01 215 | |
|-----|---|------|-----------|--------------|----------------|---|
| | А | В | С | D | Е | F |
| 1 | | | | | | |
| 2 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| | RATEPAYERS ONLY | | Return | | Rotain | |
| | Shareholder-only Items should be shown on TAXREC 3 | | retuin | | Version 2009.1 | |
| 7 | Shareholder-only items should be shown on TAXILEC 5 | | | | Version 2009.1 | |
| _ | Utility Name: West Nipissing Energy Services Ltd | | | | | |
| 0 | Reporting period: 2003 | | | | | |
| | Number of days in taxation year: | | 365 | | | |
| | | | 3,763 | | | |
| 12 | Materiality Level: | | 3,703 | | | |
| | | | | | | |
| 13 | | | 0 | 0 | 0 | |
| 75 | | | 0 | 0 | 0 | |
| 76 | T (184 () 1 189 | | 0 | 0 | 0 | |
| | Total Material additions | | 0 | 0 | 0 | |
| | Other additions less than materiality level | | 0 | 0 | 0 | |
| | Total Additions | | 0 | 0 | 0 | |
| 80 | | | | | | |
| | Deduct: | | | | | |
| | Gain on disposal of assets per f/s | - | | | 0 | |
| | Dividends not taxable under section 83 | - | | | 0 | |
| | Terminal loss from Schedule 8 | - | | | 0 | |
| | Depreciation in inventory, end of prior year | - | | | 0 | |
| 86 | Scientific research expenses claimed in year from Form T661 | - | | | 0 | |
| 87 | Bad debts | - | | | 0 | |
| 88 | Book income of joint venture or partnership | - | | | 0 | |
| | Equity in income from subsidiary or affiliates | - | | | 0 | |
| | Contributions to a qualifying environment trust | - | | | 0 | |
| | Other income from financial statements | _ | | | 0 | |
| 92 | | - | | | - | |
| 93 | | - | | | 0 | |
| 94 | | _ | | | 0 | |
| | Other deductions: (Please explain in detail the nature of the item) | _ | | | 0 | |
| 96 | Non-taxable load transfers | - | 0 | | 0 | |
| 97 | Tron taxable load transfers | _ | Ŭ. | | 0 | |
| 98 | | | | | 0 | |
| | Total Deductions | = | 0 | 0 | 0 | |
| 100 | Total Deddetions | _ | U | U | U | |
| | Recap of Material Deductions: | | | | | |
| 102 | n codp of material Deductions. | | 0 | 0 | 0 | |
| 102 | | | 0 | 0 | 0 | |
| 103 | | | 0 | 0 | 0 | |
| 104 | | | 0 | 0 | 0 | |
| 105 | | | 0 | 0 | 0 | |
| | | | | | | |
| 107 | | | 0 | 0 | 0 | |
| 108 | | | 0 | 0 | 0 | |
| 109 | | | 0 | 0 | 0 | |
| 110 | | | 0 | 0 | 0 | |
| 111 | | | 0 | 0 | 0 | |
| 112 | | | 0 | 0 | 0 | |
| 113 | | | 0 | 0 | 0 | |
| 114 | | | 0 | 0 | 0 | |
| 115 | | | 0 | 0 | 0 | |
| 116 | | | 0 | 0 | 0 | |
| 117 | | | 0 | 0 | 0 | |
| 118 | | | 0 | 0 | 0 | |
| | Total Deductions exceed materiality level | | 0 | 0 | 0 | |
| | Other deductions less than materiality level | | 0 | 0 | 0 | |
| | Total Deductions | | 0 | 0 | 0 | |
| 122 | | | - | | - | |
| | | | | | | |

| | A | В | С | D | Е | F |
|---------------|--|----------|-----------|--------------|----------------|---|
| 1 | | | | | | |
| | PILs TAXES - EB-2010- | | | | | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 3) | | | | | |
| 4 | Shareholder-only Items should be shown on TAXREC 3 | LINE | M of F | Non-wires | Wires-only | |
| | ITEMS ON WHICH TRUE-UP DOES NOT APPLY | | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 7 | (IOI WITES-OTHY BUSINESS - SEE S. 12 OLD ACT) | | Return | | Neturn | |
| - | Utility Name: West Nipissing Energy Services Ltd | | Retuin | | Version 2009.1 | |
| 9 | Othity Name. West Nipissing Energy Services Ltu | | | | Version 2005.1 | |
| 10 | | | | | | |
| - | Reporting period: 2003 | | | | | |
| | Number of days in taxation year: | | 365 | | | |
| 13 | realiser of days in taxation year. | | 000 | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| _ | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | Add: | | | | | |
| 18 | Auu. | | | | | |
| | Recapture of capital cost allowance | + | | | 0 | |
| | CCA adjustments | + | | | 0 | |
| | CEC adjustments | + | | | 0 | |
| 22 | Gain on sale of non-utility eligible capital property | + | | | 0 | |
| | Gain on sale of non-utility eligible capital property | + | | | 0 | |
| | Loss from joint ventures or partnerships | + | | | 0 | |
| | Deemed dividend income | + | | | 0 | |
| | Loss in equity of subsidiaries and affiliates | + | | | 0 | |
| | Loss on disposal of utility assets | + | | | 0 | |
| - | Loss on disposal of non-utility assets | + | | | 0 | |
| | Depreciation in inventory -end of year | + | | | 0 | |
| - | Depreciation and amortization adjustments | + | | | 0 | |
| | Dividends credited to investment account | + | | | 0 | |
| - | Non-deductible meals | + | | | 0 | |
| | Non-deductible club dues | + | | | 0 | |
| - | Non-deductible club ddes Non-deductible automobile costs | + | | | 0 | |
| | Donations - amount per books | т | 0 | | 0 | |
| | Interest and penalties on unpaid taxes | | U | | 0 | |
| | Management bonuses unpaid after 180 days of year end | | | | 0 | |
| | Imputed interest expense on Regulatory Assets | | | | 0 | |
| 39 | imputed interest expense on Regulatory Assets | + | | | 0 | |
| | Ontario capital tax adjustments | + | | | 0 | |
| | Changes in Regulatory Asset balances | + | | | 0 | |
| 42 | Changes in Regulatory Asset balances | + | | | 0 | |
| | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| | Partnership income per T5013 (net of 2001 loss) | + | | | 0 | |
| | Amortization of debt discount | + | | | 0 | |
| 46 | Amortization of debt discount | - | | | 0 | |
| | Regulayory assets contra | + | | | | |
| 48 | Total Additions on which true-up does not apply | - | 0 | 0 | 0 | |
| 49 | Total Additions on which true-up does not apply | - | U | U | U | |
| - | Deduct: | | | | | |
| 51 | - Doubles - Doub | | | | | |
| | CCA adjustments | - | | | 0 | |
| | CEC adjustments | - | | | 0 | |
| | Depreciation and amortization adjustments | _ | | | 0 | |
| | Gain on disposal of assets per financial statements | - | | | 0 | |
| | Financing fee amorization - considered to be interest expense for PILs | - | | | 0 | |
| | Imputed interest income on Regulatory Assets | - | | | 0 | |
| | Donations - amount deductible for tax purposes | - | | | 0 | |
| | Income from joint ventures or partnerships | - | | | 0 | |
| 60 | | - | | | 0 | |
| 61 | | - | | | 0 | |
| 62 | | - | | | 0 | |
| 63 | | - | | | 0 | |
| 64 | | - | | | 0 | |
| | Ontario capital tax adjustments to current or prior year | - | | | 0 | |
| 66 | Suprim tan aujustrionto to surront or prior your | - | | | 0 | |
| | Changes in Regulatory Asset balances | - | | | 0 | |
| 68 | enangee in Regulatory record balances | - | | | 0 | |
| | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | |
| | RSVA Reserve (1580) | - | | | 0 | |
| | Reserves for Transition Costs | _ | | | 0 | |
| $\overline{}$ | Reserves for rebate payment | _ | | | 0 | |
| | Prospectus & underwriting fees | | | | 0 | |
| | Income not earned on movement of Regulatory A/Cs | | 0 | | 0 | |
| | Deferred cost deductible (market ready) | | Ü | | Ü | |
| | Total Deductions on which true-up does not apply | = | 0 | 0 | 0 | |
| 77 | The state of the s | | - O | | 0 | |
| 78 | | | | | | |
| | | | | | | |

| | | | | | | | | | 192 |
|--|--|---|---|--------------|--|--|---|---|----------|
| | A | В | С | D | Е | F | G | Н | |
| 1_ P | PILs TAXES - EB-2010- | | - | | | | | | <u> </u> |
| 2 C | Corporate Tax Rates | | | | ٧ | ersion 2009. | 1 | | |
| | xemptions, Deductions, or | | | | | | | | |
| | Itility Name: West Nipissin | g Energy S | ervices Ltd | | | | | | |
| 5 R | Reporting period: 2003 | | | | | | | | |
| 7 | | | | | | Table 1 | | | |
| | tates Used in 2002 RAM PI | l e Annlicat | ions for 2002 | | | Table I | | | |
| | ncome Range | L3 Applicat | 0 | | 200,001 | | | | |
| | AM 2002 | | to | | to | >700000 | | | |
| 11 | | Year | 200,000 | | 700,000 | | | | |
| 12 I r | ncome Tax Rate | | · | | | | | | |
| 13 P | Proxy Tax Year | 2002 | | | | | | | |
| 14 F | ederal (Includes surtax) | | 13.12% | | 26.12% | 26.12% | | | |
| _ | and Ontario blended | | 6.00% | | 6.00% | 12.50% | | | |
| | Blended rate | | 19.12% | | 34.12% | 38.62% | | | |
| 17 | | | | | | | | | |
| | Capital Tax Rate | | 0.300% | | | | | | |
| | CT rate | | 0.225% | | | | | | |
| | Surtax | BAAY | 1.12% | | | | | | |
| | Ontario Capital Tax | MAX | 5,000,000 | | | | | | |
| | xemption ** | \$5MM | | | | | | | |
| | ederal Large Corporations Tax | MAX | 10,000,000 | | | | | | |
| | exemption ** | \$10MM | 10,000,000 | | | | | | |
| | *Exemption amounts | must sara | e with the | Board-app | roved 200 | 2 RAM | | | |
| | - | must ayrt | .c with the | υσαι α-αμβι | 0 V GU 200 | Z IVANI | | | |
| 23 | PILs filing | | | | | | | | |
| 24 | | | | | | | | | |
| 25 | | | | | | Table 2 | | | |
| 26 E | xpected Income Tax Rates | for 2003 a | nd Capital Ta | x Exemptions | s for 2003 | | | | |
| 27 In | ncome Range | | 0 | | 200,001 | | | | |
| | xpected Rates | | to | | to | >700000 | | | |
| 29 | | Year | 200,000 | | 700,000 | | | | |
| | ncome Tax Rate | | | | | | | | |
| | Current year | 2003 | | | | | | | |
| | ederal (Includes surtax) | 2003 | 13.12% | | | 24.12% | | | |
| _ | Ontario | 2003 | 6.00% | | | 12.50% | | | |
| 34 35 | Blended rate | 2003 | 19.12% | | 34.12% | 36.62% | | | |
| | Capital Tax Rate | 2002 | 0.2000/ | | | | | | |
| | CT rate | 2003 | 0.300% | | | | | | |
| | Surtax | 2003 2003 | 0.225% 1.12% | | | | | | |
| _ | Ontario Capital Tax | MAX | | | | | | | |
| | exemption *** 2003 | \$5MM | 5,000,000 | | | | | | |
| | ederal Large | Î | | | | | | | |
| | Corporations Tax | MAX | 10,000,000 | | | | | | |
| | xemption *** 2003 | \$10MM | ,, | | | | | | |
| | **Allocation of exemp | tions mus | t comply w | vith the Boa | ard's instr | uctions | | | |
| | egarding regulated ac | | | | | | | | |
| ر ا Ir | euaromo recinalecia: | | | | | | | | |
| 74 | egarding regulated ac | | | | | Table 2 | | | |
| 13 | | ty's Actual : | 2003 Tay Date | urne | | Table 3 | | | |
| 43 44 In | nput Information from Utili | ty's Actual : | | urns | 200 001 | Table 3 | | | |
| 43 44 In 45 In | | ty's Actual | 0 | urns | 200,001 to | | | | |
| 43 44 In 45 In | nput Information from Utili | | 0 to | urns | to | Table 3 | | | |
| 43 44 In 45 In 46 | nput Information from Utili ncome Range | ty's Actual : | 0 | urns | , | | | | |
| 43 In 44 In 45 In 46 47 | nput Information from Utili ncome Range ncome Tax Rate | Year | 0 to | urns | to | | | | |
| 43 In 45 In 46 47 48 In | nput Information from Utili ncome Range ncome Tax Rate Current year | | 0 to 200,000 | urns | to | | | | |
| 43 44 In | nput Information from Utili ncome Range ncome Tax Rate | Year | 0 to | urns | to 700,000 | >700,000 | | | |
| 43 In 45 In 46 47 48 In 49 C 50 F 651 O | nput Information from Utili ncome Range ncome Tax Rate Current year Federal (Includes surtax) | Year | 0 to 200,000 | urns | to 700,000 | > 700,000 24.12% | | | |
| 43 144 1n 45 1n 46 47 48 1n 49 C 50 F 51 O 52 7 53 53 53 54 55 64 65 65 65 65 65 | nput Information from Utilincome Range ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate | Year | 0 to 200,000 13.12% 5.50% | urns | to 700,000 0.00% 0.00% | >700,000 24.12% 12.50% | | | |
| 43 1n 45 In 46 47 48 In 50 F 51 0 52 53 54 C | nput Information from Utilincome Range ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate | Year | 0 to 200,000 13.12% 5.50% 18.62% | urns | to 700,000 0.00% 0.00% | >700,000 24.12% 12.50% | | | |
| 44 In 45 In 46 47 48 In 550 F 51 0 52 7 53 C | nput Information from Utilincome Range ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate | Year | 0 to 200,000 13.12% 5.50% 18.62% 0.300% 0.225% | urns | to 700,000 0.00% 0.00% | >700,000 24.12% 12.50% | | | |
| 44 In 45 In 46 47 48 In 48 In 50 F 51 O 52 7 53 C 55 L 56 S | nput Information from Utilincome Range ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate Gurtax | Year | 0 to 200,000 13.12% 5.50% 18.62% | urns | to 700,000 0.00% 0.00% | >700,000 24.12% 12.50% | | | |
| 43 In 45 In 46 47 48 In 50 50 51 0 55 L0 55 L0 56 S | nput Information from Utilincome Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CCT rate Curtax Ontario Capital Tax | Year 2003 MAX | 0 to 200,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% | urns | to 700,000 0.00% 0.00% | >700,000 24.12% 12.50% | | | |
| 43 In 45 In 46 47 48 In 550 F6 55 Lu 556 S | nput Information from Utilincome Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate Surtax Ontario Capital Tax Exemption * | Year 2003 | 0 to 200,000 13.12% 5.50% 18.62% 0.300% 0.225% | urns | to 700,000 0.00% 0.00% | >700,000 24.12% 12.50% | | | |
| 43 144 145 146 147 148 149 149 155 1 | nput Information from Utilincome Range ncome Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate Fourtax Ontario Capital Tax Exemption * Federal Large | Year 2003 MAX \$5MM | 0 to 200,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 | urns | to 700,000 0.00% 0.00% | >700,000 24.12% 12.50% | | | |
| 43 44 45 46 47 48 49 65 65 65 65 65 65 65 6 | nput Information from Utilincome Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax | Year 2003 MAX \$5MM MAX | 0 to 200,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% | urns | to 700,000 0.00% 0.00% | >700,000 24.12% 12.50% | | | |
| 43 44 45 46 47 48 49 65 65 65 65 65 65 65 6 | nput Information from Utilincome Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate Furtax Cycemption * Federal Large Corporations Tax Exemption * | Year 2003 MAX \$5MM MAX \$10MM | 0 to 200,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 | | to 700,000 | >700,000 24.12% 12.50% 36.62% | | | |
| 744 | nput Information from Utilincome Range Income Tax Rate Current year Federal (Includes surtax) Intario Blended rate Capital Tax Rate CT rate Surtax Intario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the | Year 2003 MAX \$5MM MAX \$10MM actual tax | 0 to 200,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 | ocation cale | to 700,000 0.00% 0.00% 0.00% | >700,000 24.12% 12.50% 36.62% | | | |
| 744 | nput Information from Utilincome Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate CT rate Furtax Cycemption * Federal Large Corporations Tax Exemption * | Year 2003 MAX \$5MM MAX \$10MM actual tax | 0 to 200,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 | ocation cale | to 700,000 0.00% 0.00% 0.00% | >700,000 24.12% 12.50% 36.62% | | | |

| 1 | | В | С | 7 | Е | F | G | Н | - | - | | - | М | N.I. | |
|----|--------------------------------|-------|----------------|---|-------------|-----|----------------|-----|--------------|------|------------|---|------------|------|----------------|
| | PILs TAXES - EB-2010- | В | C | D | E | F | G | н | I | J | K | L | IVI | N | 0 |
| | | 4500- | | | | | | | | | | | | | |
| | Analysis of PILs Tax Account | | 0 | | | | | | | | | | | | |
| | Utility Name: West Nipissing E | nergy | y Services Lta | | DEEED TO 40 | | DIV 4 CONTIN | | V WORKING D | | | | | | Version 2009.1 |
| | Reporting period: 2003 | | | | REFER TO AP | PEN | DIX 1 - CONTIN | UII | Y WORKING PA | APER | (| | | | 0 |
| 5 | | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | | |
| | Year start: | | 2001/10/01 | | 2002/01/01 | | 2003/01/01 | | 2004/01/01 | | 2005/01/01 | | 2006/01/01 | | |
| | Year end: | | 2001/12/31 | | 2002/12/31 | | 2003/12/31 | | 2004/12/31 | | 2005/12/31 | | 2006/04/30 | | Total |
| 10 | | | | | | | | | | | | | | | |
| 11 | Opening balance: | = | 0 | | 0 | | 0 | | 0 | | 0 | | 0 | | 0 |
| | Board-approved PILs tax | +/- | | | | | | | | | | | | | |
| 12 | proxy from Decisions (1) | | | | 0 | | 0 | | 0 | | 0 | | 0 | | 0 |
| | PILs proxy from April 1, 2005 | | | | | | | | | | | | | | |
| 13 | - input 9/12 of amount | | | | | | | | | | | | | | 0 |
| | True-up Variance | +/- | | | | | | | | | | | | | |
| | Adjustment Q4, 2001 (2) | | | | | | | | | | | | | | 0 |
| | True-up Variance | +/- | | | | | | | | | | | | | |
| 15 | Adjustment (3) | | | | | | | | | | | | | | 0 |
| | Deferral Account Variance | | Ī | | | | | | | | | | | | |
| 16 | Adjustment Q4, 2001 (4) | | | | | | | | | | | | | | 0 |
| | Deferral Account Variance | +/- | | | | | | | | | | | | | |
| | Adjustment (5) | | | | | | | | | | | | | | 0 |
| | Adjustments to reported | +/- | - | | | | | | | | | | | | ŭ |
| | prior years' variances (6) | • | | | | | | | | | | | | | 0 |
| | Carrying charges (7) | +/- | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | 0 |
| ~~ | PILs billed to (collected | - | ^ | | | | | | | | | | | | _ |
| | from) customers (8) | | 0 | | | | | | | | | | | | 0 |
| 21 | | | | | _ | | | | ^ | | ^ | | | | |
| 22 | Ending balance: # 1562 | | 0 | | 0 | | 0 | | 0 | _ | 0 | | 0 | | 0 |

Uncollected PILs

24

28

29

31

34

35 36

37

54

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 33 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
 - If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13. (iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 38 39 40 41 42 2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 43 44 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 50 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 53 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 55 56 57 (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 61 62 63 64 65 67 68 70 71 72 73 74 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,
 - for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - 9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

| | A | В | С | D | E |
|----------|---|--|---------|----------------------------|----------------------|
| 1 | PILs TAXES - EB-2010- | _ | | | Version 2009.1 |
| | REGULATORY INFORMATION (REGINFO) | | | | |
| | Utility Name: West Nipissing Energy Services Ltd | | | Colour Code | |
| 5 | Reporting period: 2004 | | | Input Cell Formula in Cell | |
| 6 | Days in reporting period: | 366 | days | i orinda in cen | |
| 7 | Total days in the calendar year: | 366 | days | | |
| 8 | | | | | |
| | BACKGROUND | | | | |
| 10 | Has the utility reviewed section 149(1) ITA to confirm that it is not subject to regular corporate | | | | |
| 12 | tax (and therefore subject to PILs)? | | Y/N | Υ | |
| 14 | Was the utility recently acquired by Hydro One | | | | |
| | and now subject to s.89 & 90 PILs? | | Y/N | N | |
| 10 | • | | | | |
| 17 | Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB) | | Y/N | N | |
| | Are the Ontario Capital Tax & Large Corporations Tax Exemptions | OCT | Y/N | Y | |
| | shared among the corporate group? | LCT | Y/N | - ' Y | |
| | Please identify the % used to allocate the OCT and LCT exemptions in | OCT | 1711 | 91% | |
| 22 | Cells C65 & C74 in the TAXCALC spreadsheet. | LCT | | 100% | |
| 23 | Accounting Year End | | Date | 12-31-2004 | |
| | | | Date | 12-31-2004 | D 1.4 |
| | MARR NO TAX CALCULATIONS SHEET #7 FINAL RUD MODEL DATA | | | | Regulatory Income |
| | (FROM 1999 FINANCIAL STATEMENTS) | | | | income |
| | USE BOARD-APPROVED AMOUNTS | | | | |
| 30 | | | | | |
| 02 | Rate Base (wires-only) | | | 3,010,436 | |
| 33 | Common Equity Ratio (CER) | | | 50.00% | |
| 35 | 1-CER | | | 50.00% | |
| 37 | Target Return On Equity | | | 9.88% | |
| 39 | Debt rate | | | 7.25% | |
| 41 | Market Adjusted Revenue Requirement | | | 257,844 | |
| 72 | 1999 return from RUD Sheet #7 | | | 0 | 0 |
| | | | | | |
| | Total Incremental revenue Input: Board-approved dollar amounts phased-in | | | 257,844 | |
| 47 | Amount allowed in 2001 | Financially dis | tressed | 257,844 | 257,844 |
| 48 | Amount allowed in 2002 | The state of the s | | | 0 |
| 49 | Amount allowed in 2003 and 2004 (will be zero due to Bill 210 | | | | 0 |
| 50 | unless authorized by the Minister and the Board) | | | - | 0 |
| 51 52 | Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue | | | _ | 0 |
| 53 | Other Board-approved changes to WATER Of Interemental revenue | | | - | 0 |
| 54 | Total Regulatory Income | | | | 257,844 |
| 55 | | | | | |
| 56 57 | Equity | | | 1,505,218 | |
| | Return at target ROE | | | 148,716 | |
| 59 | • | | | . 10,110 | |
| | Debt | | | 1,505,218 | |
| 61 | Deemed interest amount in 100% of MARR | | | 109,128 | |
| 63 | Deemed interest amount in 100% of WARK | | | 109,128 | |
| | Phase-in of interest - Year 1 (2001) | | | 109,128 | |
| 65 | ((D43+D47)/D41)*D61 | | | 100 100 | |
| 66 67 | Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 | | | 109,128 | |
| | Phase-in of interest - Year 3 (2003) and forward | | | 109,128 | |
| 69 | ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | .00,120 | |
| | Phase-in of interest - 2005 | | | 109,128 | |
| 71 72 | | | | | |
| 12 | | | | 1 | |

| 4 | A A | В | C | D | E Mof F | F M of F | G | Н |
|------------|---|----------|---------------------|---|------------------------|----------------------------|-------------------------|--|
| 2 | PILS TAXES - EB-2010- PILS DEFERRAL AND VARIANCE ACCOUNTS | ITEM | Initial Estimate | | M of F Filing | M of F Filing | Tax Returns | |
| 3 | TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC) | | | | Variance K-C | Variance Explanation | | |
| 5 | 0 Utility Name: West Nipissing Energy Services Ltd | | | | | | Version 2009.1 | |
| 7 | Reporting period: 2004 | | | | | | | |
| 9 | Davs in reporting period: | 366 | days | | | | Column Brought | |
| 10 | Total davs in the calendar vear: | 366 | days | | | | From TAXREC | |
| 12 | | | \$ | | \$ | | \$ | |
| | I) CORPORATE INCOME TAXES | | | | | | | |
| 15 16 | Regulatory Net Income REGINFO E53 | 1 | 257,844 | | -342,415 | | -84,571 | |
| 17 | | ' | 257,044 | | -542,410 | | -04,071 | |
| 18 19 | BOOK TO TAX ADJUSTMENTS Additions: | | | | | | | |
| 20 | Depreciation & Amortization Employee Benefit Plans - Accrued, Not Paid | 3 | 172,160 24,478 | | 63,587 -24,478 | | 235,747 | |
| 22 | Tax reserves - beginning of year | 4 | = 1,111 | | 0 | | 0 | |
| 24 | Reserves from financial statements - end of year Regulatory Adjustments - increase in income | 5 | 66,704 | | -66,704 | | 0 | |
| 25 26 | Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet | 6 | | | 0 | | 0 | |
| 27 28 | Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet | 6 | | | 0 | | 0 | |
| 29 | Other Additions (not "Material") "TAXREC 2" | 6 | | | 0 | | 0 | |
| 30 | Items on which true-up does not apply "TAXREC 3" | | | | 0 | | 0 | |
| 32 | Deductions: Input positive numbers | _ | 200 207 | | 100.050 | | 100.017 | |
| 34 | Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts | 7 8 | 269,267 24,478 | | -106,350 -24,478 | | 162,917 0 | |
| 35 36 | Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5 | 9 10 | 49,756 | | -27,783 | | 21,973 | |
| 37 38 | Interest Expense Deemed/ Incurred | 11 | 109,128 | | -109,128 0 | | 0 | |
| 39 | Tax reserves - end of year Reserves from financial statements - beginning of year | 4 | | | 0 | | 0 | |
| 40 | Contributions to deferred income plans Contributions to pension plans | 3 | | | 0 | | 0 | |
| 42 43 | Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC") | 11 | | | 0 | | 0 | |
| 44 | "Material" Items from "TAXREC" worksheet | 12 | | | 0 | | 0 | |
| 45 46 | Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet | 12 12 | | | 0 | | 0 | |
| 47 48 | Other Deductions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3" | 12 | | | 0 | - | 0 | |
| 49 | | | | | | | | |
| 50 51 | TAXABLE INCOME/ (LOSS) | | 68,557 | | -102,271 | | -33,714 | ┢ |
| 52 | BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 19.12% | | -0.5000% | | 18 62% | |
| 54 | | 10 | | | | | | |
| 55 56 | REGULATORY INCOME TAX | | 13,108 | | -13,108 | Actual | 0 | |
| 57 58 | Miscellaneous Tax Credits | 14 | | | 0 | Actual | 0 | |
| 59 | | 17 | | | • | Actual | _ | |
| 60 | Total Regulatory Income Tax | | 13,108 | | -13,108 | Actual | 0 | ₩ |
| 62 63 | II) CAPITAL TAXES | | | | | | | |
| 64 | | | | | | | | |
| 65 66 | Ontario Base | 15 | 3,010,436 | | 71,991,925 | | 75,002,361 | |
| 67 68 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital | 16 | 5,000,000 | | -461,771 71,530,154 | | 4,538,229 70,464,132 | |
| 69 70 | | 17 | 0.3000% | | 0.0000% | | 0.3000% | |
| 71 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 17 | | | | | | |
| 72 73 | Ontario Capital Tax | | 0 | | 211,392 | | 211,392 | |
| 74 75 | Federal Large Corporations Tax Base | 18 | 3,010,436 | | 73,321,782 | | 76,332,218 | |
| 76 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 19 | 10,000,000 | | 34,109,004 | | 44,109,004 | |
| 77 78 | Taxable Capital | | 0 | | 107,430,786 | | 32,223,214 | |
| 79 80 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 20 | 0.2250% | | -0.0250% | | 0.2000% | |
| 81 82 | Gross Amount of LCT before surtax offset (Taxable Capital x Rate) | 21 | 0 | | 64,446 | | 64,446 | |
| 83 | Less: Federal Surtax 1.12% x Taxable Income | 21 | | | 0 | | U | |
| 84 85 | Net LCT | | 0 | | 64,446 | | 64,446 | H |
| 86 87 | III) INCLUSION IN RATES | | | | | | | H |
| 88 | Income Tax Rate used for gross- up (exclude surtax) | | 19.12% | | | | | H |
| 90 | Income Tax (proxy tax is grossed-up) | 22 | 16,207 | | | Actual 2004 | 0 | |
| 91 92 | LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) | 23 24 | 0 | | | Actual 2004 Actual 2004 | 0 | |
| 93 94 | | | | | - | | - | |
| 95 | Total PILs for Rate Adjustment MUST AGREE WITH 2002 | 25 | 16,207 | | | Actual 2004 | 0 | |
| 96 97 | RAM DECISION | | | | | | | |
| 98 99 | IV) FUTURE TRUE-UPS | | | | | | | |
| 100 | IV a) Calculation of the True-up Variance | | | | DR/(CR) | | | |
| 102 | In Additions: Employee Benefit Plans - Accrued, Not Paid | 3 | | | -24,478 | | | H |
| 103 104 | Tax reserves deducted in prior year Reserves from financial statements-end of year | 4 | | | 0 | | | |
| 105 106 | Regulatory Adjustments Other additions "Material" Items TAXREC | 5 | | | -66,704 0 | | | |
| 107 | Other additions "Material" Items TAXREC 2 | 6 | | | 0 | | | |
| 108 109 | In Deductions - positive numbers Employee Benefit Plans - Paid Amounts | 8 | | | -24,478 | | | |
| 110 111 | Items Capitalized for Regulatory Purposes Regulatory Adjustments | 9 | | | 0 -27,783 | | | ┢▔ |
| 112 | Interest Adjustment for tax purposes (See Below - cell E206) | 11 | | | 0 | | | |
| 113 114 | Tax reserves claimed in current year Reserves from F/S beginning of year | 4 | | | 0 | | | |
| 115 116 | Contributions to deferred income plans Contributions to pension plans | 3 | | | 0 | | | ┢ |
| 117 118 | Other deductions "Material" Items TAXREC | 12 | | | 0 | | | |
| 119 | Other deductions "Material" Item TAXREC 2 | 12 | | | • | | | |
| 120 121 | Total TRUE-UPS before tax effect | 26 | | = | -38,921 | | | H |
| 122 123 | Income Tax Rate (excluding surtax) from 2004 Utility's tax return | | | х | 17.50% | adjusted per Duncan | | H |
| 124 | Income Tax Effect on True-up adjustments | | | = | -6,811 | | | |
| 125 126 | Less: Miscellaneous Tax Credits | 14 | | | 0 | | | |
| 127 128 | Total Income Tax on True-ups | | | | -6,811 | | | |
| 129 130 | Income Tax Rate used for gross-up (exclude surtax) | | | | 17.50% | ok | | |
| | moonie rax rate used for gross-up (exclude sulfax) | 1 | | | 17.50% | UK . | | _ |

| _ | A | В | С | D | F | F | G | н |
|------------|---|------|----------|--|---------------------------|-------------|-----------------|--|
| 1 | PILS TAXES - EB-2010- | ITEM | Initial | U | M of F | M of F | Tax | н |
| 2 | PILS TAXES - EB-2010- PILS DEFERRAL AND VARIANCE ACCOUNTS | IIEW | Estimate | | Filing | Filing | Returns | |
| 3 | TAX CALCULATIONS (TAXCALC) | | | | Variance | Variance | | |
| 5 | ("Wires-only" business - see Tab TAXREC) | | | - | K-C | Explanation | Varaina 2000 4 | ₩ |
| 6 | Utility Name: West Nipissing Energy Services Ltd | | | | | | Version 2009.1 | |
| 7 | Reporting period: 2004 | | | | | | | |
| 8 | Book to account to a control of | 366 | days | | | | Column | - |
| 10 | Davs in reporting period: Total davs in the calendar vear: | 366 | days | | | | Brought From | - |
| 11 | Total dato il lilo odiolidai Todi. | | | | | | TAXREC | |
| 12 | | | \$ | | \$ | | \$ | |
| 13 132 | TRUE-UP VARIANCE ADJUSTMENT | | | | -8,256 | | | ├- |
| 133 | TROE-OF VARIANCE ADJUSTMENT | | | | -0,230 | | | |
| | IV b) Calculation of the Deferral Account Variance caused by changes | | | | | | | |
| 134 | in legislation | | | | | | | <u> </u> |
| 135 | REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate | | | | | | | - |
| 136 | column) | | | = | 68,557 | | | |
| 137 | DELVOED CORPORATE INCOME TAX DATE | | | | 40.000/ | -1- | | ₩ |
| 138 | REVISED CORPORATE INCOME TAX RATE | | | х | 18.62% | ok | | ₩ |
| 140 | REVISED REGULATORY INCOME TAX | | | = | 12,765 | | | |
| 141 | | | | | | | | |
| 142 | Less: Revised Miscellaneous Tax Credits | | | - | 0 | | + - | |
| 144 | Total Revised Regulatory Income Tax | | | - | 12,765 | | | |
| 145 | | | | | | | | <u> </u> |
| 146 147 | Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58) | | | - | 13,108 | | + | \vdash |
| 148 | Regulatory Income Tax Variance | | | - | -343 | | | Н |
| 149 | | | | | | | | |
| 150 151 | Ontario Capital Tax | | | - | 3,010,436 | | | \vdash |
| 151 | Base Less: Exemption from tab Tax Rates, Table 2, cell C39 | | | - | 5,000,000 | | + | H |
| 153 | Revised deemed taxable capital | | | = | -1,989,564 | | | |
| 154 155 | Date Tel Teu Dates cell C54 | | | | 0.3000% | | | \vdash |
| 156 | Rate - Tab Tax Rates cell C54 | | | х | 0.3000% | | | H |
| 157 | Revised Ontario Capital Tax | | | = | 0 | | | |
| 158 | Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) | | | - | 0 | | | oxdot |
| 159 160 | Regulatory Ontario Capital Tax Variance | | | - | 0 | | | ₩ |
| 161 | Federal LCT | | | | | | | П |
| 162 | Base | | | | 3,010,436 | | | ш |
| 163 164 | Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT | | | - | 50,000,000 -46,989,564 | | | \vdash |
| 165 | Reviseu Federal ECT | | | | -40,303,304 | | | H |
| 166 | Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 | | | | 0.2000% | | | |
| 167 168 | Cross Amount | | | - | 0 | | | ₩. |
| 169 | Gross Amount Less: Federal surtax | | | - | 0 | | | H |
| 170 | Revised Net LCT | | | = | 0 | | | |
| 171 | Loop Endoral I CT reported in the initial estimate column (Call C92) | | | - | 0 | | | ₩. |
| 173 | Less: Federal LCT reported in the initial estimate column (Cell C82) Regulatory Federal LCT Variance | | | = | 0 | | | H |
| 174 | | | | | | | | |
| 175 | Actual Income Tax Rate used for gross-up (exclude surtax) | | | | 17.50% | ok | | ₩ |
| 176 177 | Income Tax (grossed-up) | | | + | -415 | | _ | H |
| 178 | LCT (grossed-up) | | | + | 0 | | | |
| 179 | Ontario Capital Tax | | | + | 0 | | 1 | لـــا |
| 180 181 | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | - | -415 | | + | |
| 182 | | | | | | | | |
| 183 | TRUE-UP VARIANCE (from cell l132) | | | + | -8,256 | | | <u> </u> |
| 184 185 | Total Deferral Account Entry (Positive Entry = Debit) | | | - | -8,671 | | | |
| 186 | (Deferral Account Variance + True-up Variance) | | | ĻĒ | -0,071 | | | |
| 187 | | | | <u> </u> | | | | ĻΞ |
| 188 | | | | | | | | \vdash |
| 190 | V) INTEREST PORTION OF TRUE-UP | | | | | | | |
| 191 | Variance Caused By Phase-in of Deemed Debt | | | | | | | |
| 192 193 | Total deemed interest (REGINEO) | | | 1 | 109,128 | | + | \vdash |
| 193 | Total deemed interest (REGINFO) Interest phased-in (Cell C37) | | | | 109,128 | | | |
| 195 | | | | | | | | |
| 196 197 | Variance due to phase-in of debt component of MARR in rates | | | 1 | 0 | | + | + |
| 197 | according to the Board's decision | | | 1 | | | | |
| 199 | Other Interest Variances (i.e. Borrowing Levels | | | | | | | |
| 200 | Above Deemed Debt per Rate Handbook) | | | | ^ | | 1 | \vdash |
| 201 | Interest deducted on MoF filing (Cell G37+G42) Total deemed interest (REGINFO CELL D62) | | | 1 | 109,128 | | + | |
| 203 | | | | | | | | |
| 204 | Variance caused by excess debt | | | | 0 | | | L |
| 205 | Interest Adjustment for Tax Purposes (carry forward to Cell E112) | | | 1 | | | + | \vdash |
| 207 | | | | | U | | | |
| 208 | Total Interest Variance | | | | 0 | | | |
| 209 | | | | - | | | + | + |
| 211 | | | | 1 | | | + | |
| | | | | | | | | _ |

| | A | - | 0 | 5 | _ | |
|----------|--|------------|------------------------|-----------------------|-----------------|--|
| 1 | A PILs TAXES - EB-2010- | B LINE | C M of F | D Non-wires | E Wires-only | F |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | LINL | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | 0 | | Return | | | |
| 5 | Section A: Identification: | | | | Version 2009.1 | |
| 7 | Utility Name: West Nipissing Energy Services Ltd | | | | | ĺ |
| - | Reporting period: 2004 | | | | | |
| | Taxation Year's start date: | | | | | |
| | Taxation Year's end date: | | 000 | 4 | | |
| 11 | Number of days in taxation year: | | 366 | days | | |
| | Please enter the Materiality Level : | | 3,763 | < - enter materiality | / level | [|
| 14 | (0.25% x Rate Base x CER) | Y/N | , | , | | |
| 15 | (0.25% x Net Assets) | Y/N | | | | |
| 16 | Or other measure (please provide the basis of the amount) Does the utility carry on non-wires related operation? | Y/N Y/N | | | | |
| | (Please complete the questionnaire in the Background questionnaire | | eet.) | | | ĺ |
| 19 | | | , | | | i |
| | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | 1 |
| 21 | Continu D. Financial statements data. | | | | | |
| 23 | Section B: Financial statements data: Input unconsolidated financial statement data submitted with Tax returns. | | | | | |
| 24 | The actual categories of the income statements should be used. | | | | | i |
| 25 | If required please change the descriptions except for amortization, interest | expense | e and provision for in | ncome tax | | |
| 26 | Disease autorathe man voice according to the control of the contro | | odamatica II i i | | | <u> </u> |
| | Please enter the non-wire operation's amount as a positive number, the proin the "non-wires elimination column" as negative values in TAXREC and T. | | | iii amounts | | |
| 29 | III the Hon-wires elimination column as negative values in TAXNEC and 1. | AXNEC | ۷. | | | ĺ |
| 30 | Income: | | | | | |
| 31 | Energy Sales | + | 3,085,779 | | 3,085,779 | |
| 32 | Distribution Revenue Other Income | + | 960,492 | | 960,492 | - |
| 34 | Miscellaneous income | + | 75,148 | | 75.148 | |
| 35 | micromanicodo micromo | + | 70,710 | | 0 | |
| | Revenue should be entered above this line | | | | | |
| 37 | | | | | | - |
| 38 | Costs and Expenses: Cost of energy purchased | _ | 3,085,779 | | 3,085,779 | |
| 40 | Administration | - | 416,076 | | 416,076 | |
| 41 | Customer billing and collecting | - | 168,057 | | 168,057 | |
| 42 | Operations and maintenance | - | 300,331 | | 300,331 | |
| 43 | Amortization | - | 235,747 | | 235,747 | - |
| 45 | Ontario Capital Tax Recovery of regulatory assets - expense | - | 0 | | 0 | |
| 46 | Interest on Deposits and Future Pension Benefits | _ | 0 | | 0 | |
| 47 | • | - | | | 0 | |
| 48 | | - | | | 0 | |
| 49 | Net Income Before Interest & Income Taxes EBIT | = | -84,571 | 0 | -84,571 | 1 |
| 51 | Less: Interest expense for accounting purposes | _ | 0 | 0 | 0 | |
| 52 | Provision for payments in lieu of income taxes | - | -17,800 | | -17,800 | |
| 53 | Net Income (loss) | = | -66,771 | 0 | -66,771 | |
| 54 | (The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. | | | | | I |
| 55 | | | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | - |
| | From T2 Schedule 1 BOOK TO TAX ADDITIONS: | | | | | |
| | Provision for income tax | + | -17,800 | 0 | -17,800 | |
| | Federal large corporation tax | + | 0 | · · | 0 | |
| 61 | Depreciation & Amortization | + | 235,747 | 0 | 235,747 | |
| | Employee benefit plans-accrued, not paid | + | 0 | 0 | 0 | - |
| | Tax reserves - beginning of year Reserves from financial statements- end of year | + | 0 | 0 | 0 | |
| | Regulatory adjustments on which true-up may apply (see A66) | + | 0 | | 0 | |
| | Items on which true-up does not apply "TAXREC 3" | | 0 | 0 | 0 | |
| 67 | Material addition items from TAXREC 2 | + | 0 | 0 | 0 | |
| - | Other addition items (not Material) from TAXREC 2 | + | 0 | 0 | 0 | - |
| 69 70 | Subtotal | | 217,947 | 0 | 217,947 | |
| 71 | Gubiolai | | 211,341 | U | 211,341 | |
| 72 | | | | | | |
| - | Recapture of CCA | + | 0 | | 0 | - |
| | Non-deductible meals and entertainment expense Capital items expensed - Computer equipment expensed for book | + | | | 0 | |
| | Loss on employee future benefit plans | + | 0 | | 0 | |
| 77 | | + | | | 0 | |
| 78 | | + | | | 0 | |
| 79 | Total Othar Addition- | + | | ^ | 0 | - |
| 80 81 | Total Other Additions | = | 0 | 0 | 0 | |
| 82 | Total Additions | = | 217,947 | 0 | 217,947 | |
| 83 | | | , | | , | |
| | Recap Material Additions: | | | | | — |
| 85 | | | 0 | 0 | 0 | <u> </u> |

| | A | В | С | D | E | F |
|------------|---|------|-----------------|--------------|-----------------|---|
| 1 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | 0 | | Return | | Version 2009.1 | |
| 86 | | | 0 | 0 | | |
| 87 | | | 0 | 0 | 0 | |
| 88 | | | 0 | 0 | 0 | |
| 89 90 | | | 0 | 0 | 0 | |
| 91 | | | 0 | 0 | 0 | |
| 92 | Total Other additions >materiality level | | 0 | 0 | 0 | |
| 93 | Other additions (less than materiality level) | | 0 | 0 | 0 | |
| 95 | Total Other Additions | | 0 | 0 | 0 | |
| | BOOK TO TAX DEDUCTIONS: | | | | | |
| | Capital cost allowance | - | 162,917 | | 162,917 | |
| | Cumulative eligible capital deduction | - | 0 | | 0 | |
| | Employee benefit plans-paid amounts Items capitalized for regulatory purposes | - | U | | 0 | |
| | Regulatory adjustments : | - | | | 0 | |
| 102 | | - | 21,973 | | 21,973 | |
| 103 | other deductions Tax reserves - end of year | - | 0 | 0 | 0 | |
| | Reserves from financial statements- beginning of year | - | 0 | 0 | 0 | |
| 106 | Contributions to deferred income plans | - | | | 0 | |
| | Contributions to pension plans | - | 0 | 0 | 0 | |
| | Items on which true-up does not apply "TAXREC 3" Interest capitalized for accounting deducted for tax | _ | 0 | 0 | 0 | |
| | Material deduction items from TAXREC 2 | - | 0 | 0 | 0 | |
| | Other deduction items (not Material) from TAXREC 2 | - | 0 | 0 | 0 | |
| 112 | 0.11.11 | | 404.000 | | 404.000 | |
| 113 | Subtotal Other deductions (Please explain the nature of the deductions) | = | 184,890 | 0 | 184,890 | |
| | Charitable donations - tax basis | - | | | 0 | |
| | Gain on disposal of assets | - | 0 | | 0 | |
| 117 | | - | | | 0 | |
| 118 119 | | _ | | | 0 | |
| 120 | Total Other Deductions | = | 0 | 0 | 0 | |
| 121 | | | | | | |
| 122 123 | Total Deductions | = | 184,890 | 0 | 184,890 | |
| | Recap Material Deductions: | | | | | |
| 125 | | | 0 | 0 | 0 | |
| 126 127 | | | 0 | 0 | 0 | |
| 128 | | | 0 | 0 | 0 | |
| 129 | | | 0 | 0 | 0 | |
| | Total Other Deductions exceed materiality level | | 0 | 0 | 0 | |
| | Other Deductions less than materiality level Total Other Deductions | | 0 | 0 | 0 | |
| 133 | Total Other Deductions | | O | 0 | 0 | |
| | TAXABLE INCOME | = | -33,714 | 0 | -33,714 | |
| | DEDUCT: | | 0 | | 0 | |
| 136 137 | Non-capital loss applied positive number Net capital loss applied positive number | - | 0 | | 0 | |
| 138 | Charitable donations | | | | 0 | |
| | NET TAXABLE INCOME | = | -33,714 | 0 | -33,714 | |
| 140 | FROM ACTUAL TAX RETURNS | | | | | |
| | Net Federal Income Tax (Must agree with tax return) | + | 0 | 0 | 0 | |
| 143 | Net Ontario Income Tax (Must agree with tax return) | + | | 0 | 0 | |
| 144 | | = | 0 | 0 | 0 | |
| | Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax | = | 0 | 0 | 0 | |
| 147 | | | 0 | | | |
| | FROM ACTUAL TAX RETURNS | | | | | |
| | Net Federal Income Tax Rate (Must agree with tax return) Net Ontario Income Tax Rate (Must agree with tax return) | | 13.12% 5.50% | | 13.12% 5.50% | |
| 151 | | | 18.62% | | 18.62% | |
| 152 | | | .5.5270 | | | |
| | Section F: Income and Capital Taxes | | | | | |
| 154 155 | RECAP | | | | | |
| | Total Income Taxes | + | 0 | 0 | 0 | |
| 157 | Ontario Capital Tax | + | 0 | | 0 | |
| | Federal Large Corporations Tax | + | 0 | | 0 | |
| 159 160 | Total income and capital taxes | = | 0 | 0 | 0 | |
| 161 | | | - | | | |

| | A | В | С | D | E | F |
|----|--|------|-----------|--------------|----------------|---|
| 1 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | • |
| | Tax and Accounting Reserves | | Corporate | Eliminations | Tax | |
| | For MoF Column of TAXCALC | | Tax | | Return | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Return | | | |
| 5 | 0 | | | | Version 2009.1 | |
| 6 | | | | | | |
| 7 | Utility Name: West Nipissing Energy Services Ltd | | | | | |
| 8 | Reporting period: 2004 | | | | | |
| 9 | | | | | | |
| 10 | TAX RESERVES | | | | | |
| 11 | | | | | | |
| | Beginning of Year: | | | | | |
| 13 | 20(4)(1) | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Please describe Other - Please describe | | 0 | | 0 | |
| 20 | Outer - Flease describe | | U | | 0 | |
| 21 | | | | | 0 | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 23 | Total (carry forward to the TAXINEO Worksheet) | | U | U | U | |
| | End of Year: | | | | | |
| 25 | End of Tour. | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 31 | Other - Please describe | | | | 0 | |
| 32 | | | | | 0 | |
| 33 | | | | | 0 | |
| 34 | Insert line above this line | | | | | |
| 35 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 36 | | | | | | |
| 37 | | | | | | |
| | FINANCIAL STATEMENT RESERVES | | | | | |
| 39 | | | | | | |
| | Beginning of Year: | | | | | |
| 41 | | | | | 0 | |
| 42 | Environmental | | | | 0 | |
| | Environmental Allowance for doubtful accounts | | | | 0 | |
| | Allowance for doubtful accounts Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| 47 | Other - Please describe | | | | 0 | |
| | Other - Please describe Other - Please describe | | | | 0 | |
| 49 | Outer - Fiedge describe | | | | 0 | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 51 | 1. Can y lorward to the 17 Vitte worksheet) | | U | U | U | |
| | End of Year: | | | | | |
| 53 | | | | | 0 | |
| | Legal Claim | | | | 0 | |
| | Environmental | | | | 0 | |
| | Allowance for doubtful accounts | | | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 61 | | | | | 0 | |
| | Insert line above this line | | | | | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 64 | | | | | | |

| | A | В | С | D | Е | F |
|----------|--|------|-----------|--------------|----------------|---|
| 1 | | | | | | |
| 2 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| | RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3 | | Return | | Version 2009.1 | |
| 7 | Shareholder-only items should be shown on TAXREC 3 | | | | Version 2005.1 | |
| | Utility Name: West Nipissing Energy Services Ltd | | | | | |
| 9 | Reporting period: 2004 | | | | | |
| 10 | Number of days in taxation year: | | 366 | | | |
| | Materiality Level: | | 3,763 | | | |
| 12 | | | | | | |
| 13 14 | | | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | Add: | | | | | |
| 17 | | + | | | 0 | |
| | Gain on sale of eligible capital property | + | | | 0 | |
| 19 | Loss on disposal of assets | + | | | 0 | |
| | Charitable donations (Only if it benefits ratepayers) Taxable capital gains | + | | | 0 | |
| 22 | талаыс саркат уапто | + | | | 0 | |
| | Scientific research expenditures deducted | + | | | 0 | |
| 24 | per financial statements | + | | | 0 | |
| | Capitalized interest | + | | | 0 | - |
| | Soft costs on construction and renovation of buildings | + | | | 0 | |
| | Capital items expensed | + | | | 0 | |
| | Debt issue expense Financing fees deducted in books | + | | | 0 | |
| 30 | Gain on settlement of debt | + | | | 0 | |
| | Interest paid on income debentures | + | | | 0 | |
| 32 | Recapture of SR&ED expenditures | + | | | 0 | |
| | Share issue expense | + | | | 0 | |
| | Write down of capital property | + | | | 0 | |
| | Amounts received in respect of qualifying environment trust Provision for bad debts | + | | | 0 | |
| 37 | Provision for bad debts | + | | | 0 | |
| 38 | | + | | | 0 | |
| 39 | | + | | | 0 | |
| | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| 41 | | + | | | 0 | |
| 42 43 | | + | | | 0 | |
| 44 | | + | | | 0 | |
| 45 | | + | | | 0 | |
| 46 | Total Additions | = | 0 | 0 | 0 | |
| 47 | | | | | | |
| 48 | Recap of Material Additions: | | | | | |
| 49 50 | | | 0 | 0 | 0 | |
| 51 | | | 0 | 0 | 0 | |
| 52 | | | 0 | 0 | 0 | |
| 53 | | | 0 | 0 | 0 | |
| 54 | | | 0 | 0 | 0 | - |
| 55 | | | 0 | 0 | 0 | |
| 56 57 | | | 0 | 0 | 0 | |
| 58 | | | 0 | 0 | 0 | |
| 59 | | | 0 | 0 | 0 | |
| 60 | | | 0 | 0 | 0 | |
| 61 | | | 0 | 0 | 0 | |
| 62 | | | 0 | 0 | 0 | |
| 63 | | | 0 | 0 | 0 | |
| 64 65 | | | 0 | 0 | 0 | |
| 66 | | | 0 | 0 | 0 | |
| 67 | | | 0 | 0 | 0 | |
| 68 | | | 0 | 0 | 0 | |
| 69 | | | 0 | 0 | 0 | |
| 70 | | | 0 | 0 | 0 | |
| 71 72 | | | 0 | 0 | 0 | |
| 73 | | | 0 | 0 | 0 | |
| 74 | | | 0 | 0 | 0 | |
| | | | • | - J | • | |

| | A | В | С | D | E | F |
|------------|---|------|-----------|--------------|----------------|---|
| 1 | | | | | | |
| 2 | PILs TAXES - EB-2010- | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| | RATEPAYERS ONLY | | Return | | | |
| 6 | Shareholder-only Items should be shown on TAXREC 3 | | | | Version 2009.1 | |
| 7 | | | | | | |
| | Utility Name: West Nipissing Energy Services Ltd | | | | | |
| | Reporting period: 2004 | | | | | |
| 10 | Number of days in taxation year: | | 366 | | | |
| | Materiality Level: | | 3,763 | | | |
| 12 | | | | | | |
| 13 | | | | | | i |
| 75 | | | 0 | 0 | 0 | |
| 76 | T (114 () 1 122 | | 0 | 0 | 0 | |
| | Total Material additions | | 0 | 0 | 0 | - |
| | Other additions less than materiality level | | 0 | 0 | 0 | |
| 79 80 | Total Additions | | 0 | 0 | 0 | ļ |
| | Deduct: | | | | | |
| | Gain on disposal of assets per f/s | _ | | | 0 | |
| | Dividends not taxable under section 83 | - | | | 0 | |
| | Terminal loss from Schedule 8 | - | | | 0 | |
| | Depreciation in inventory, end of prior year | - | | | 0 | |
| | Scientific research expenses claimed in year from Form T661 | | | | 0 | |
| | Bad debts | - | | | 0 | |
| | Book income of joint venture or partnership | - | | | 0 | |
| | Equity in income from subsidiary or affiliates | - | | | 0 | |
| | Contributions to a qualifying environment trust | - | | | 0 | |
| 91 | Other income from financial statements | - | | | 0 | |
| 92 | | - | | | <u>.</u> | |
| 93 | | - | | | 0 | |
| 94 | | - | | | 0 | |
| 95 | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | |
| | Non-taxable load transfers | - | 0 | | 0 | |
| 97 | OPEB Amounts Capitalized | - | | | 0 | |
| 98 | | - | | | 0 | |
| 99 | Total Deductions | = | 0 | 0 | 0 | |
| 100 | | | | | | |
| | Recap of Material Deductions: | | | - | | |
| 102 | | | 0 | 0 | 0 | |
| 103 | | | 0 | 0 | 0 | |
| 104 105 | | | 0 | 0 | 0 | |
| 105 | | | 0 | 0 | 0 | |
| 106 | | | 0 | 0 | 0 | |
| 107 | | | 0 | 0 | 0 | |
| 109 | | | 0 | 0 | 0 | |
| 110 | | | 0 | 0 | 0 | |
| 111 | | | 0 | 0 | 0 | |
| 112 | | | 0 | 0 | 0 | |
| 113 | | | 0 | 0 | 0 | |
| 114 | | | 0 | 0 | 0 | |
| 115 | | | 0 | 0 | 0 | |
| 116 | | | 0 | 0 | 0 | |
| 117 | | | 0 | 0 | 0 | |
| 118 | | | 0 | 0 | 0 | |
| | Total Deductions exceed materiality level | | 0 | 0 | 0 | |
| 120 | Other deductions less than materiality level | | 0 | 0 | 0 | |
| 121 | Total Deductions | | 0 | 0 | 0 | |
| 122 | · | | | | | |

| | A | В | С | D | E | F |
|----------|--|----------|---------------|---------------------------|-------------------|---|
| 1 | ^ | В | C | D | | |
| | PILs TAXES - EB-2010- | | | | | |
| | TAX RETURN RECONCILIATION (TAXREC 3) | LINIE | M - 6 E | Namina | 140' | |
| 4 | Shareholder-only Items should be shown on TAXREC 3 | LINE | M of F | Non-wires Eliminations | Wires-only Tax | |
| 5 | ITEMS ON WHICH TRUE-UP DOES NOT APPLY | | Corporate | Eliminations | - | |
| 7 | (for "wires-only" business - see s. 72 OEB Act) | | Tax Return | | Return | |
| 8 | | | retuin | | Version 2009.1 | |
| 9 | | | | | | |
| 10 | | | | | | |
| | Reporting period: 2004 Number of days in taxation year: | | 366 | | | |
| 13 | Number of days in taxation year: | | 300 | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| | Section C: Reconciliation of accounting income to taxable income Add: | | | | | |
| 18 | Add: | | | | | |
| | Recapture of capital cost allowance | + | | | 0 | |
| | CCA adjustments | + | | | 0 | |
| | CEC adjustments | + | | | 0 | |
| | Gain on sale of non-utility eligible capital property Gain on sale of utility eligible capital property | + | | | 0 | |
| | Loss from joint ventures or partnerships | + | | | 0 | |
| | Deemed dividend income | + | | | 0 | |
| | Loss in equity of subsidiaries and affiliates | + | | | 0 | |
| | Loss on disposal of utility assets | + | | | 0 | |
| | Loss on disposal of non-utility assets Depreciation in inventory -end of year | + | | | 0 | |
| | Depreciation and amortization adjustments | + | | | 0 | |
| 31 | Dividends credited to investment account | + | | | 0 | |
| | Non-deductible meals | + | | | 0 | |
| | Non-deductible club dues Non-deductible automobile costs | + | | | 0 | |
| | Donations - amount per books | + | | | 0 | |
| | Interest and penalties on unpaid taxes | | | | 0 | |
| | Management bonuses unpaid after 180 days of year end | | | | 0 | |
| | Ontario capital tax adjustments | | | | 0 | |
| 39 40 | Changes in Regulatory Asset balances | + | | | 0 | |
| | Imputed interest expense on Regulatory Assets | + | | | 0 | |
| 42 | | + | | | 0 | |
| | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| | Depreciation expensed via OM&A Amortization of debt discount | + | | | 0 | |
| _ | Income not earned on movement of Regulatory A/Cs | | 0 | | 0 | |
| | Bill 4 deferred revenue | | | | | |
| - | Partnership income | | | | | |
| | Ontario specified tax credits Total Additions on which true-up does not apply | + | 0 | 0 | 0 | |
| 51 | Total Additions on which true-up does not apply | - | U | 0 | U | |
| | Deduct: | | | | | |
| 53 | | | | | | |
| | CCA adjustments | - | | | 0 | |
| | CEC adjustments Depreciation and amortization adjustments | - | | | 0 | |
| | Gain on disposal of assets per financial statements | - | | | 0 | |
| 58 | Financing fee amorization - considered to be interest expense for PILs | - | | | 0 | |
| | Imputed interest income on Regulatory Assets | - | | | 0 | |
| | Donations - amount deductible for tax purposes Income from joint ventures or partnerships | - | | | 0 | |
| 62 | micome nom joint ventures or partiterships | - | | | 0 | |
| | Ontario capital tax adjustments to current or prior year | - | | | 0 | |
| 64 | | - | | | 0 | |
| | Changes in Regulatory Asset balances | - | | | 0 | |
| 66 67 | Assessment Notice | - | | | 0 | |
| 68 | , 10000 | - | | | 0 | |
| 69 | | - | | | 0 | |
| 70 | Other deducations (Disease and the installation of the installatio | - | | | 0 | |
| 71 | Other deductions: (Please explain in detail the nature of the item) Prospectus & underwriting fees | - | | | 0 | |
| | RSVA | - | | | 0 | |
| 74 | Income not earned on movement of Regulatory A/Cs | - | | | 0 | |
| | Regulatory assets contra | | | | 0 | |
| 76 77 | Total Deductions on which true-up does not apply | = | 0 | 0 | 0 | |
| 78 | | | | | | |
| , 0 | | <u> </u> | | | l . | |

| _ | Α | В | С | D | Е | F |
|--|--|---|--|---|--|--|
| | PILs TAXES - EB-2010- | | | | | |
| 2 | | | _ | | V | ersion 2009 |
| 3 4 | Exemptions, Deductions, o Utility Name: West Nipissin | | | | | |
| 5 | Reporting period: 2004 | g Lileigy o | ei vices Ltu | | | |
| 6 | 3, | | | | | |
| 7 | | | | | | Table 1 |
| 9 | Rates Used in 2002 RAM PI Income Range | Ls Applicat | ions for 2002 0 | | 200 004 | |
| | RAM 2002 | | to | | 200,001 to | >700000 |
| 11 | | Year | 200,000 | | 700,000 | 7.0000 |
| | Income Tax Rate | | | | | |
| | Proxy Tax Year | 2002 | 10.100/ | | 00.400/ | 00.400/ |
| 15 | Federal (Includes surtax) and Ontario blended | | 13.12% 6.00% | | 26.12% 6.00% | 26.12% 12.50% |
| 16 | arra Gritario Bioriaga | | 19.12% | | 34.12% | 38.62% |
| 17 | | | 10.1270 | | 04.1270 | 00.0270 |
| | Capital Tax Rate | | 0.300% | | | |
| | LCT rate | | 0.225% | | | |
| 20 | Surtax | | 1.12% | | | |
| 21 | Ontario Capital Tax Exemption ** | MAX \$5MM | 5,000,000 | | | |
| ۱ ـ | Federal Large | \$5MM | | | | |
| | Corporations Tax | MAX | 10,000,000 | | | |
| 22 | Exemption ** | \$10MM | ,, | | | |
| | **Exemption amounts | must agre | e with the | Board-app | roved 200 | 2 RAM |
| 20 | PILs filing | | | | | |
| 23 24 | | | | | | |
| 24 25 | | | | | | Table 2 |
| | Expected Income Tax Rates | s for 2004 a | nd Capital Ta | x Exemption | s for 2004 | |
| 27 | Income Range | | 0 | 250,001 | 400,001 | |
| | Expected Rates | V. | to | to | to | >1,128,000 |
| 29 30 | | Year | 250,000 | 400,000 | 1,128,000 | |
| | Income Tax Rate Current year | 2004 | | | | |
| | Federal (Includes surtax) | 2004 | 13.12% | 22.12% | 22.12% | 22.12% |
| | Ontario | 2004 | 5.50% | 5.50% | 9.75% | 14.00% |
| 34 | Blended rate | 2004 | 18.62% | 27.62% | 31.87% | 36.12% |
| 35 | | | | | | |
| | Capital Tax Rate | 2004 | 0.300% | | | |
| | LCT rate Surtax | 2004 2004 | 0.200% 1.12% | | | |
| 00 | Ontario Capital Tax | MAX | | | | |
| 39 | Exemption *** 2004 | \$5MM | 5,000,000 | | | |
| | | | | | | |
| | Federal Large | МАУ | | | | |
| | Corporations Tax | MAX \$50MM | 50,000,000 | | | |
| | Corporations Tax Exemption *** 2004 | \$50MM | | 101 ct = | | |
| | Corporations Tax Exemption *** 2004 *** Allocation of exemp | \$50MM tions mus | | rith the Bo | ard's instr | ructions |
| 11 12 | Corporations Tax Exemption *** 2004 ***Allocation of exemp regarding regulated ac | \$50MM tions mus | | rith the Bo | ard's instr | |
| 41 42 43 | Corporations Tax Exemption *** 2004 ***Allocation of exemp regarding regulated ac | \$50MM tions mus tivities. | st comply w | | ard's instr | ructions Table 3 |
| 41 42 43 44 | Corporations Tax Exemption *** 2004 ***Allocation of exemp regarding regulated ac | \$50MM tions mus tivities. | st comply w | urns | | |
| 42 43 44 45 | Corporations Tax Exemption *** 2004 ***Allocation of exemp regarding regulated ac Input Information from Utili Income Range | \$50MM tions mus tivities. | st comply w | urns 250,001 | 400,001 | Table 3 |
| 41 42 43 44 45 46 | Corporations Tax Exemption *** 2004 ***Allocation of exemp regarding regulated ac Input Information from Utili Income Range | \$50MM tions mus tivities. | st comply w | urns | 400,001 to | |
| 42 43 44 45 46 47 | Corporations Tax Exemption *** 2004 ***Allocation of exemp regarding regulated ac Input Information from Utili Income Range | \$50MM tions mus tivities. ty's Actual | st comply w | urns 250,001 to | 400,001 | Table 3 |
| 41 42 43 44 45 46 47 48 49 | Corporations Tax Exemption *** 2004 ***Allocation of exemp regarding regulated ac Input Information from Utili Income Range Income Tax Rate Current year | \$50MM tions mus tivities. ty's Actual | 2004 Tax Ret 0 to 250,000 | urns 250,001 to 400,000 | 400,001 to 1,128,000 | Table 3 |
| 41 42 43 44 45 46 47 48 49 50 | Corporations Tax Exemption *** 2004 *** Allocation of exemp regarding regulated ac Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) | \$50MM tions mustivities. ty's Actual | 2004 Tax Ret 0 to 250,000 | 250,001 to 400,000 | 400,001 to 1,128,000 22.29% | Table 3 >1,128,000 22.12% |
| 41 42 43 44 45 46 47 48 49 50 | Corporations Tax Exemption *** 2004 ***Allocation of exemp regarding regulated ac Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario | \$50MM tions mustivities. ty's Actual | 2004 Tax Ret 0 to 250,000 13.12% 5.50% | 250,001 to 400,000 22.12% 5.50% | 400,001 to 1,128,000 22.29% 13.77% | Table 3 >1,128,000 |
| 41 42 43 44 45 46 47 48 49 50 51 | Corporations Tax Exemption *** 2004 *** Allocation of exemp regarding regulated ac Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate | \$50MM tions mustivities. ty's Actual | 2004 Tax Ret 0 to 250,000 | 250,001 to 400,000 | 400,001 to 1,128,000 22.29% | Table 3 >1,128,000 22.12% |
| 41 42 43 44 45 46 47 48 49 50 51 52 | Corporations Tax Exemption *** 2004 *** Allocation of exemp regarding regulated ac Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate | \$50MM tions mustivities. ty's Actual | 2004 Tax Ret 0 to 250,000 13.12% 5.50% 18.62% | 250,001 to 400,000 22.12% 5.50% | 400,001 to 1,128,000 22.29% 13.77% | Table 3 >1,128,000 |
| 41 42 43 44 45 46 47 48 49 50 51 52 53 | Corporations Tax Exemption *** 2004 *** Allocation of exemp regarding regulated ac Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate | \$50MM tions mustivities. ty's Actual | 2004 Tax Ret 0 to 250,000 13.12% 5.50% 18.62% | 250,001 to 400,000 22.12% 5.50% | 400,001 to 1,128,000 22.29% 13.77% | Table 3 >1,128,000 |
| 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 | Corporations Tax Exemption *** 2004 *** Allocation of exemp regarding regulated ac Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate | \$50MM tions mustivities. ty's Actual | 2004 Tax Ret 0 to 250,000 13.12% 5.50% 18.62% | 250,001 to 400,000 22.12% 5.50% | 400,001 to 1,128,000 22.29% 13.77% | Table 3 >1,128,000 |
| 41 42 43 44 45 46 47 48 49 50 51 52 53 55 56 | Corporations Tax Exemption *** 2004 *** Allocation of exemp regarding regulated ac Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax | \$50MM tions mustivities. ty's Actual Year 2004 MAX | 2004 Tax Ret 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% | 250,001 to 400,000 22.12% 5.50% | 400,001 to 1,128,000 22.29% 13.77% | Table 3 >1,128,000 |
| 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 | Corporations Tax Exemption *** 2004 ***Allocation of exemp regarding regulated ac Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * | \$50MM tions mustivities. ty's Actual Year 2004 | 2004 Tax Ret 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% | 250,001 to 400,000 22.12% 5.50% | 400,001 to 1,128,000 22.29% 13.77% | Table 3 >1,128,000 |
| 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 | Corporations Tax Exemption *** 2004 ***Allocation of exemp regarding regulated ac Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large | \$50MM tions mustivities. ty's Actual Year 2004 MAX | 2004 Tax Ret 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000 | 250,001 to 400,000 22.12% 5.50% | 400,001 to 1,128,000 22.29% 13.77% | Table 3 >1,128,000 |
| 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 | Corporations Tax Exemption *** 2004 *** Allocation of exemp regarding regulated ac Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax | \$50MM tions mustivities. ty's Actual Year 2004 MAX \$5MM | 2004 Tax Ret 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% | 250,001 to 400,000 22.12% 5.50% | 400,001 to 1,128,000 22.29% 13.77% | Table 3 >1,128,000 |
| 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 | Corporations Tax Exemption *** 2004 ***Allocation of exemp regarding regulated ac Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * | \$50MM tions mustivities. ty's Actual Year 2004 MAX \$5MM MAX \$50MM | 2004 Tax Ret 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000 | 250,001 to 400,000 22.12% 5.50% 27.62% | 400,001 to 1,128,000 22.29% 13.77% 36.06% | Table 3 >1,128,000 22.12% 14.00% 36.12% |
| 1 2 3 4 5 6 7 8 9 0 1 1 2 3 4 5 6 7 8 8 9 6 7 8 7 8 8 8 8 7 8 7 8 8 8 8 7 8 8 8 7 8 8 7 8 8 8 8 7 8 8 8 8 8 8 7 8 | Corporations Tax Exemption *** 2004 ***Allocation of exemp regarding regulated ac Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the | \$50MM tions mustivities. ty's Actual Year 2004 MAX \$5MM MAX \$50MM actual tal | 2004 Tax Ret 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000 50,000,000 | 250,001 to 400,000 22.12% 5.50% 27.62% | 400,001 to 1,128,000 22.29% 13.77% 36.06% | Table 3 >1,128,000 22.12% 14.00% 36.12% |
| 11 12 13 14 15 16 17 18 19 50 51 52 53 54 55 56 | Corporations Tax Exemption *** 2004 ***Allocation of exemp regarding regulated ac Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the submission: Ontario C | \$50MM tions mustivities. ty's Actual Year 2004 MAX \$5MM MAX \$50MM actual tal | 2004 Tax Ret 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000 50,000,000 | 250,001 to 400,000 22.12% 5.50% 27.62% | 400,001 to 1,128,000 22.29% 13.77% 36.06% | Table 3 >1,128,000 22.12% 14.00% 36.12% |
| | Corporations Tax Exemption *** 2004 *** Allocation of exemption regarding regulated acceptance and regarding regulated acceptance and regarding regulated acceptance and regarding regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance and regulated acceptance acceptan | \$50MM tions mustivities. ty's Actual Year 2004 MAX \$5MM MAX \$50MM actual tal | 2004 Tax Ret 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000 50,000,000 | 250,001 to 400,000 22.12% 5.50% 27.62% | 400,001 to 1,128,000 22.29% 13.77% 36.06% | Table 3 >1,128,00 22.12% 14.00% 36.12% |

Mthod 3

| | A | В | С | D | E | F | G | Н | <u> </u> | J | K | L | М | Ν | 0 |
|----|------------------------------|-------|----------------|----|--------------------|-----|------------------------|------|-------------|-----|------------|---|------------|---|----------------|
| 1 | PILs TAXES - EB-2010- | | | | | | | | | | | | | | |
| 2 | Analysis of PILs Tax Account | 1562: | | | | | | | | | | | | | |
| 3 | Utility Name: West Nipissing | Energ | y Services Ltd | | | | | | | | | | | | Version 2009.1 |
| 4 | Reporting period: 2004 | | | | REFER TO AP | PEN | IDIX 1 - CONTIN | TIUN | Y WORKING P | APE | R | | | | 0 |
| 5 | | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | | |
| 8 | Year start: | | 2001/10/01 | | 2002/01/01 | | 2003/01/01 | | 2004/01/01 | | 2005/01/01 | | 2006/01/01 | | |
| 9 | Year end: | | 2001/12/31 | | 2002/12/31 | | 2003/12/31 | | 2004/12/31 | | 2005/12/31 | | 2006/04/30 | | Total |
| 10 | | | | | | | | | | | | | | | |
| 11 | Opening balance: | = | 0 | | 0 | | 0 | | 0 | | 0 | | | | 0 |
| | Board-approved PILs tax | +/- | • | | | | | | | | | | | | |
| 12 | proxy from Decisions (1) | | | | | | | | | | | | 0 | | 0 |
| | PILs proxy from April 1, | | | | | | | | | | | | | | |
| 13 | 2005 - input 9/12 of amount | | | | | | | | | | | | | | 0 |
| | True-up Variance | +/- | | | | | | | | | | | | | |
| 14 | Adjustment Q4, 2001 (2) | | | | _ | | | | | | | | | | 0 |
| | True-up Variance | +/- | | | | | | | | | | | | | |
| 15 | Adjustment (3) | | | | | | | | | | | | | | 0 |
| | Deferral Account Variance | | | | | | | | | | | | | | |
| 16 | Adjustment Q4, 2001 (4) | | | | | | | | | | | | | | 0 |
| | Deferral Account Variance | +/- | | | | | | | | | | | | | |
| 17 | Adjustment (5) | | | | | | | | | | | | | | 0 |
| | Adjustments to reported | +/- | | ΙΤ | | | | | | | | | | | |
| 18 | prior years' variances (6) | | | | | | | | | | | | | | 0 |
| 19 | Carrying charges (7) | +/- | | | | | | | | | | | | | 0 |
| | PILs billed to (collected | - | | | | | | | | | | | | | |
| 20 | from) customers (8) | | 0 | | | | | | | | | | | | 0 |
| 21 | | | | | | | | | | | | | | | |
| | Ending balance: # 1562 | | 0 | | 0 | | 0 | | 0 | | 0 | | 0 | | 0 |
| 23 | | | | • | | • | | - | _ | | | • | | | |

26 Uncollected PILs

25

31

33

34 35 36

37

38

40 41

42

48

49 50

51

52

54 55

59 60

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 29 30 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.

- (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 43 44 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
 - (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a. cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 56 57 58 (7) Carrying charges are calculated on a simple interest basis.
 - (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- 70 71 72 73 9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes 75 76 77 will have to include amounts from 1562 and from 1590.

| П | A | В | С | D | E |
|----------|--|-----------------|---------|-----------------|----------------|
| 1 | PILs TAXES - EB-2008-0381 | | | | Version 2009.1 |
| | REGULATORY INFORMATION (REGINFO) | | | | |
| | Utility Name: West Nipissing Energy Services Ltd | | | Colour Code | |
| 5 | Reporting period: 2005 | | | Input Cell | |
| _ | Days in reporting period: | 365 | days | Formula in Cell | |
| - | Total days in the calendar year: | 365 | days | | |
| 8 | - Court day of the Cour | | | | |
| | BACKGROUND | | | | |
| | Has the utility reviewed section 149(1) ITA to | | | | |
| 11 | confirm that it is not subject to regular corporate | | \//N1 | V | |
| 12 | tax (and therefore subject to PILs)? | | Y/N | Y | |
| | Was the utility recently acquired by Hydro One | | | | |
| 15 | and now subject to s.89 & 90 PILs? | | Y/N | N | 1 |
| | Is the utility a non-profit corporation? | | Y/N | N | |
| | (If it is a non-profit corporation, please contact the Rates Manager at the OEB) | | | | |
| 19 | Are the Ontario Capital Tax & Large Corporations Tax Exemptions | OCT | Y/N | Υ | |
| | shared among the corporate group? | LCT | Y/N | Υ | |
| | Please identify the % used to allocate the OCT and LCT exemptions in | OCT | | 100% | |
| 22 | Cells C65 & C74 in the TAXCALC spreadsheet. | LCT | | 100% | |
| | Accounting Year End | | Date | 12-31-2005 | |
| 26 | MARR NO TAX CALCULATIONS | | | | Regulatory |
| | SHEET #7 FINAL RUD MODEL DATA | | | | Income |
| | (FROM 1999 FINANCIAL STATEMENTS) | | | | |
| 30 | USE BOARD-APPROVED AMOUNTS | | | | |
| | Rate Base (wires-only) | | | 3,010,436 | |
| | Common Equity Ratio (CER) | | | 50.00% | |
| 35 | 1-CER | | | 50.00% | |
| 00 | Target Return On Equity | | | 9.88% | |
| | Debt rate | | | 7.25% | |
| 1 | | | | | |
| 41 | Market Adjusted Revenue Requirement | | | 257,844 | |
| 43 | 1999 return from RUD Sheet #7 | | | 0 | 0 |
| 45 | Total Incremental revenue | | | 257,844 | |
| | Input: Board-approved dollar amounts phased-in | | | | |
| 47 | Amount allowed in 2001 | | | 257,844 | 257,844 |
| 48 | Amount allowed in 2002 | Financially dis | tressed | - | 0 |
| 49 50 | Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board) | | | - | 0 |
| 51 | Amount allowed in 2005 - Third tranche of MARR re: CDM | | 100.00% | 0 | 0 |
| 52 | Other Board-approved changes to MARR or incremental revenue | | | 6214 | 6,214 |
| 53 | 5 | | | | 0 |
| 54 | Total Regulatory Income | | | | 264,058 |
| 55 | Equity | | | 1 505 040 | |
| 57 | Equity | | | 1,505,218 | |
| | Return at target ROE | | | 148,716 | |
| 59 | | | | | |
| | Debt | | | 1,505,218 | |
| 61 | | | | | |
| 62 | Deemed interest amount in 100% of MARR | | | 109,128 | |
| 64 | Phase-in of interest - Year 1 (2001) | | | 109,128 | |
| 65 66 | ((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002) | | | 109,128 | |
| 67 | ((D43+D47+D48)/D41)*D61 | | | , | |
| 68 | Phase-in of interest - Year 3 (2003) and forward | | | 109,128 | |
| 69 | ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | | |
| | Phase-in of interest - 2005 | | | 109,128 | |
| 71 72 | | | | | |
| 12 | | 1 | | I. | |

| _ | | | | | | | | |
|--------------------------|--|-----------|-------------------------|---|-----------------|----------------------------|-------------------------|----------|
| 1 | A PILs TAXES - EB-2008-0381 | B ITEM | C Initial | D | E M of F | F M of F | G Tax | Н |
| 2 | PILs DEFERRAL AND VARIANCE ACCOUNTS | IIEW | Estimate | | Filing | Filing | Returns | |
| 4 | TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC) | | | | Variance K-C | Variance Explanation | | |
| 5 | 0 | | | | | | Version 2009.1 | |
| 7 | Utility Name: West Nipissing Energy Services Ltd Reporting period: 2005 | | | | | | | |
| 8 | | 365 | dave | | | | Column | |
| 10 | Days in reporting period: Total days in the calendar year: | 365 | days days | | | | Brought From | |
| 11 | | | \$ | | \$ | | TAXREC | - |
| 13 | | | Ţ | | Ť | | | |
| 14 15 | I) CORPORATE INCOME TAXES | | | | | | | |
| 16 17 | Regulatory Net Income REGINFO E53 | 1 | 264,058 | | 27,375 | | 291,433 | |
| 18 | BOOK TO TAX ADJUSTMENTS | | | | | | | |
| 19 20 | Additions: Depreciation & Amortization | 2 | 172,160 | | 21,155 | | 193,315 | - |
| 21 | Employee Benefit Plans - Accrued, Not Paid | 3 | 172,100 | | 62,708 | | 62,708 | |
| 23 | Tax reserves - beginning of year Reserves from financial statements - end of year | 4 | | | 0 | | 0 | |
| 24 25 | Regulatory Adjustments - increase in income | 5 | | | 0 | | 0 | |
| 26 | Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet | 6 | | | 0 | | 0 | |
| 27 | Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet | 6 | | | 0 | | 0 | |
| 29 | Other Additions (not "Material") "TAXREC 2" | 6 | | | 0 | | 0 | |
| 30 | Items on which true-up does not apply "TAXREC 3" | | | | 125,897 | | 125,897 | - |
| 32 | Deductions: Input positive numbers | | | | | | | |
| 33 | Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts | 7 8 | 269,267 | H | -3,776 0 | | 265,491 0 | <u> </u> |
| 35 | Items Capitalized for Regulatory Purposes | 9 | 0 | | 0 | | 0 | |
| 37 | Regulatory Adjustments - deduction for tax purposes in Item 5 Interest Expense Deemed/ Incurred | 10 11 | 109,128 | Н | -109,128 | | 0 | |
| 38 | Tax reserves - end of year Reserves from financial statements - beginning of year | 4 | | H | 0 | | 0 | H |
| 40 | Contributions to deferred income plans | 3 | | | 0 | | 0 | |
| 41 | Contributions to pension plans Interest capitalized for accounting but deducted for tax | 3 11 | | Н | 0 | | 0 | ┼ |
| 43 | CDM 2005 incremental OM&A expenses per 2005 PILs model | 12 | 0 | | 0 | | 0 | |
| 44 45 | Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet | 12 | | Н | 0 | | 0 | |
| 46 | Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet | 12 12 | | | 0 | | 0 | |
| 48 | Other Deductions (not "Material") "TAXREC 2" | 12 | | | 0 | | 0 | |
| 49 50 | Items on which true-up does not apply "TAXREC 3" | | | | 1,136,373 | | 1,136,373 | |
| 51 | TAXABLE INCOME/ (LOSS) | | 57,823 | | -786,334 | Before loss C/F | -728,511 | |
| 52 53 | BLENDED INCOME TAX RATE | | | | | | | |
| 54 | Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 18.62% | | 17.5000% | | 36.12% | |
| 55 56 | REGULATORY INCOME TAX | | 10,767 | | -4,522 | Actual | 6,245 | _ |
| 57 58 | | | | | | | | |
| 59 | Miscellaneous Tax Credits | 14 | | | 0 | Actual | 0 | |
| 60 | Total Regulatory Income Tax | | 10,767 | | -4,522 | Actual | 6,245 | |
| 62 | Total Rogalitory moonio rax | | 10,707 | | 1,022 | 7101001 | 0,210 | |
| 63 64 | II) CAPITAL TAXES | | | | | | | - |
| 65 | | | | | | | | |
| 66 67 | Ontario Base | 15 | 3,010,436 | | -1,814,303 | | 1,196,133 | |
| 68 69 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital | 16 | 7,500,000 | | -1,814,303 | | 7,500,000 -6,303,867 | |
| 70 | | | | | | | | |
| 71 72 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 17 | 0.3000% | | 0.0000% | | 0.3000% | - |
| 73 74 | Ontario Capital Tax | | 0 | | 0 | | 0 | |
| 75 | Federal Large Corporations Tax | | | | | | | |
| 76 77 | Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 18 19 | 3,010,436 50,000,000 | Н | -998,025 0 | | 2,012,411 50,000,000 | \vdash |
| 78 | Taxable Capital | 13 | 00,000,000 | | -998,025 | | 0.000,000 | |
| 79 80 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 20 | 0.1750% | Н | 0.0000% | | 0.1750% | \vdash |
| 81 82 | Gross Amount of LCT before surtax offset (Taxable Capital x Rate) | | 0.110070 | | 0.000070 | | 0.170070 | F |
| 83 | Less: Federal Surtax 1.12% x Taxable Income | 21 | 0 | | 0 | | 0 | |
| 84 85 | Net LCT | | 0 | H | 0 | | 0 | ┢ |
| 86 | | | · | | | | | |
| 87 88 | III) INCLUSION IN RATES | | | H | | | | \vdash |
| 89 90 | Income Tax Rate used for gross- up (exclude surtax) | | 18.62% | | - | | | |
| 91 | Income Tax (proxy tax is grossed-up) | 22 | 13,230 | | | Actual 2005 | 6,245 | |
| 92 | LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible) | 23 24 | 0 | H | | Actual 2005 Actual 2005 | 589 600 | |
| 94 | aprile 1 and 100 green up of 100 of 1 | | | | | , .5tuai 2005 | | |
| 95 96 | Total PILs for Rate Adjustment MUST AGREE WITH 2005 | 25 | 13,230 | H | | Actual 2005 | 7,434 | \vdash |
| 97 | RAM DECISION | | | | | | , | |
| 98 | | | | H | | | | ┢ |
| 100 | IV) FUTURE TRUE-UPS | | | Н | DR/(CR) | - | | 1 |
| 102 | | | | Е | | | | 匸 |
| 103 104 | Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year | 3 | | H | 62,708 | | | F |
| 105 | Reserves from financial statements-end of year | 4 | | | 0 | | | |
| 106 107 | Regulatory Adjustments Other additions "Material" Items TAXREC | 5 6 | | Н | 0 | | | ⊨ |
| 108 | Other additions "Material" Items TAXREC 2 | 6 | | | 0 | | | |
| | In Deductions - positive numbers Employee Benefit Plans - Paid Amounts | 8 | | Ы | 0 | | | 一 |
| 111 | Items Capitalized for Regulatory Purposes Regulatory Adjustments | 9 | | | 0 | | | |
| 112 | Interest Adjustment for tax purposes (See Below - cell I206) | 11 | | | 0 | | | |
| 113 | | | | | 0 | | ı — | 1 - |
| 113 114 | | 4 | | | 0 | | | |
| 113 114 115 116 | Reserves from F/S beginning of year Contributions to deferred income plans | 4 | | | 0 | | | |
| 113 114 115 | Reserves from F/S beginning of year Contributions to deferred income plans Contributions to pension plans | 4 | | | | | | |

| | A | В | С | D | E | F | G | Н |
|------------|--|------|----------|----|---------------------------|--------------------|-------------------|-------------|
| 1 | PILs TAXES - EB-2008-0381 | ITEM | Initial | _ | M of F | M of F | Tax | Ë |
| 2 | PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC) | | Estimate | H | Filing Variance | Filing Variance | Returns | ⊢ |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | K-C | Explanation | | |
| 5 6 | 0 Utility Name: West Nipissing Energy Services Ltd | | | | | | Version 2009.1 | <u> </u> |
| 7 | Reporting period: 2005 | | | | | | | |
| 9 | Days in reporting period: | 365 | days | | | | Column Brought | \vdash |
| 10 | Total days in the calendar year: | 365 | days | | | | From | |
| 11 | | | \$ | | \$ | | TAXREC \$ | |
| 13 | | | | | | | | |
| 120 121 | Total TRUE-UPS before tax effect | 26 | | = | 62,708 | | | \vdash |
| 122 | | | | | | | | |
| 123 124 | Income Tax Rate (excluding surtax) from 2005 Utility's tax return | | | х | 18.62% | | | |
| 125 | Income Tax Effect on True-up adjustments | | | = | 11,676 | | | |
| 126 127 | Less: Miscellaneous Tax Credits | 14 | | | 0 | | | Г |
| 128 129 | Total Income Tax on True-ups | | | | 11,676 | | | |
| 130 | | | | | | | | |
| 131 132 | Income Tax Rate used for gross-up (exclude surtax) | | | | 17.50% | | | <u> </u> |
| 133 | TRUE-UP VARIANCE ADJUSTMENT | | | | 14,153 | | | |
| 134 | IV b) Calculation of the Deferral Account Variance caused by changes | | | | | | | H |
| 135 136 | in legislation | | | | | | | |
| 137 | REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) | | | 11 | 57,823 | | | |
| 138 139 | REVISED CORPORATE INCOME TAX RATE | | | х | 18.62% | | | - |
| 140 | | | | | | | | |
| 141 142 | REVISED REGULATORY INCOME TAX | | | = | 10,767 | | | <u> </u> |
| 143 | Less: Revised Miscellaneous Tax Credits | | | - | 0 | | | |
| 144 | Total Revised Regulatory Income Tax | | | = | 10,767 | | | |
| 146 | | | | | | | | |
| 147 148 | Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58) | | | - | 10,767 | | | |
| 149 | Regulatory Income Tax Variance | | | = | 0 | | | |
| 150 151 | Ontario Capital Tax | | | | | | | Г |
| 152 | Base Less: Exemption from tab Tax Rates, Table 2, cell C39 | | | = | 3,010,436 | | | |
| 153 154 | Revised deemed taxable capital | | | = | 7,500,000 -4,489,564 | | | |
| 155 156 | Rate - Tab Tax Rates cell C54 | | | х | 0.3000% | | | |
| 157 | | | | | | | | |
| 158 159 | Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) | | | = | 0 | | | ! |
| 160 | Regulatory Ontario Capital Tax Variance | | | = | 0 | | | |
| 161 162 | Federal LCT | | | | | | | <u> </u> |
| 163 | Base | | | | 3,010,436 | | | |
| 164 165 | Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT | | | - | 50,000,000 -46,989,564 | | | — |
| 166 | | | | | | | | |
| 167 168 | Rate (as a result of legislative changes) tab 'Tax Rates' cell C55 | | | | 0.1750% | | | — |
| 169 | Gross Amount | | | | 0 | | | |
| 170 171 | Less: Federal surtax Revised Net LCT | | | - | 0 | | | |
| 172 | | | | | | | | |
| 173 174 | Less: Federal LCT reported in the initial estimate column (Cell C82) Regulatory Federal LCT Variance | | | - | 0 | | | |
| 175 | | | | | | | | |
| 176 177 | Actual Income Tax Rate used for gross-up (exclude surtax) | | | H | 17.50% | | | |
| 178 | Income Tax (grossed-up) | | | + | 0 | | | F |
| 179 180 | LCT (grossed-up) Ontario Capital Tax | | | + | 0 | | | |
| 181 | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | - | 0 | | | F |
| 182 183 | | | | | | | | |
| 184 185 | TRUE-UP VARIANCE (from cell l132) | | | + | 14,153 | | | \vdash |
| 186 | | | | = | 14,153 | | | |
| 187 188 | | | | | | - | | Ē |
| 189 | | | | | | | | |
| 190 | M INTEREST PORTION OF TRUE UR | | | | | | | |
| 191 192 | V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt | | | | | | | |
| 193 194 | | | | | 109,128 | | | Ē |
| 195 | Total deemed interest (REGINFO) Interest phased-in (Cell C36) | | | | 109,128 | | | |
| 196 197 | Variance due to phase-in of debt component of MARR in rates | | | | 0 | | | F |
| 198 | according to the Board's decision | | | | 0 | | | |
| 199 200 | Other Interest Variances (i.e. Borrowing Levels | | | H | | | | \vdash |
| 201 | Above Deemed Debt per Rate Handbook) | | | Ы | | | | |
| 202 | Interest deducted on MoF filing (Cell K36+K41) Deemed interest amount in 100% of MARR | | | Щ | 2,675,825 | 109,128 | | Ē |
| 204 | | | | | | 109,128 | | |
| 205 206 | Variance caused by excess debt | | | | 0 | - | | Ē |
| 207 | Interest Adjustment for Tax Purposes (carry forward to Cell I112) | | | Ы | 0 | | | |
| 208 209 | Total Interest Variance | | | H | 0 | | | $\vdash^{}$ |
| 210 | TOTAL INTO 1831 VALIABLE | | | | | | | _ |
| 211 212 | | | | E | - | - | | |
| L 12 | | | I | _ | I | | | _ |

| | ٨ | В | С | D | E | F | G |
|----------|--|---------|------------------------|-----------------------|--------------------|---|------------------------|
| 1 | A PILs TAXES - EB-2008-0381 | LINE | M of F | Non-wires | ⊏ Wires-onlv | Г | G |
| | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | | |
| 5 | 0 | | Return | | Vi 2000 4 | | |
| - | Section A: Identification: | | | | Version 2009.1 | | |
| | Utility Name: West Nipissing Energy Services Ltd | | | | | | |
| | Reporting period: 2005 | | | | | | |
| | Taxation Year's start date: | | | | | | |
| | Taxation Year's end date: | | 205 | d a | | | |
| 12 | Number of days in taxation year: | | 365 | days | | | |
| | Please enter the Materiality Level : | | 3,763 | < - enter materiality | level | | |
| 14 | (0.25% x Rate Base x CER) | Y/N | , | , | | | |
| 15 | (0.25% x Net Assets) | Y/N | | | | | |
| 16 | Or other measure (please provide the basis of the amount) | Y/N | | | | | |
| | Does the utility carry on non-wires related operation? (Please complete the questionnaire in the Background questionnaire v | Y/N | not \ | | | | |
| 19 | (r lease complete the questionnaire in the background questionnaire i | WOIKSII | 561.) | | | | |
| | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | | |
| 21 | | | | | | | |
| | Section B: Financial statements data: | | | | | | |
| 23 | Input unconsolidated financial statement data submitted with Tax returns. The actual categories of the income statements should be used. | | | | | | |
| | If required please change the descriptions except for amortization, interest | expense | e and provision for in | ncome tax | | | |
| 26 | The state of the s | | | | | | |
| | Please enter the non-wire operation's amount as a positive number, the pro- | | | ll amounts | | | |
| | in the "non-wires elimination column" as negative values in TAXREC and T. | AXREC. | 2. | | | | |
| 29 30 | Income: | | | | | | |
| 31 | Energy Sales | + | 4,489,096 | | 4,489,096 | | |
| 32 | Distribution Revenue | + | 830,624 | | 830,624 | | |
| 33 | Other Income | + | 0 | | 0 | | |
| 34 | Miscellaneous income | + | 486,434 | | 486,434 | | |
| 35 36 | Davanua abauld ha antarad abaya this line | + | | | 0 | | |
| 37 | Revenue should be entered above this line | | | | | | |
| | Costs and Expenses: | | | | | | |
| 39 | Cost of energy purchased | - | 4,489,096 | | 4,489,096 | | |
| 40 | Administration | - | 375,846 | | 375,846 | | |
| 41 | Customer billing and collecting | - | 170,542 | | 170,542 | | |
| 42 | Operations and maintenance Amortization | - | 285,922 193,315 | | 285,922 193,315 | | |
| 44 | Ontario Capital Tax | - | 195,515 | | 193,313 | | |
| 45 | Capitalized | - | | | 0 | | |
| 46 | Recovery of Regulatory Assets | - | | | 0 | | |
| 47 | CDM Expenses for 2005 | - | 0 | | 0 | | |
| 48 49 | Interest on deposits and Future Pension Benefits | - | 0 | | 0 | | |
| | Net Income Before Interest & Income Taxes EBIT | = | 291,433 | 0 | 291,433 | | |
| | Less: Interest expense for accounting purposes | - | 0 | | 0 | | |
| 52 | Provision for payments in lieu of income taxes | - | 0 | | 0 | | Does this include LCT? |
| 53 | Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income (loss) | = | 291,433 | 0 | 291,433 | | |
| 54 | per financial statements on Schedule 1 of the tax return. | | | | | | |
| 55 | | | | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | | |
| | From T2 Schedule 1 BOOK TO TAX ADDITIONS: | | | | | | |
| | Provision for income tax | + | 0 | 0 | 0 | | Does this include LCT? |
| | Federal large corporation tax | + | 0 | | 0 | | |
| 61 | Depreciation & Amortization | + | 193,315 | 0 | 193,315 | | |
| | Employee benefit plans-accrued, not paid | + | 62,708 | 0 | 62,708 | | |
| | Tax reserves - beginning of year Reserves from financial statements- end of year | + | 0 | | 0 | | |
| | Regulatory adjustments on which true-up may apply (see A66) | + | 0 | | 0 | | |
| | Items on which true-up does not apply "TAXREC 3" | | 125,897 | 0 | 125,897 | | |
| | Material addition items from TAXREC 2 | + | 0 | 0 | 0 | | |
| 68 | Other addition items (not Material) from TAXREC 2 | + | 0 | 0 | 0 | | |
| 69 | Outrain | | 004.000 | | 004.000 | | |
| 70 71 | Subtotal | | 381,920 | 0 | 381,920 | | |
| | Other Additions: (Please explain the nature of the additions) | | | | | | |
| | Recapture of CCA | + | | | 0 | | |
| 74 | Non-deductible meals and entertainment expense | + | | | 0 | | |
| | Capital items expensed | + | | | 0 | | |
| 76 77 | Capital tax accrued in income statement | + | 0 | | 0 | | |
| 78 | Partnership income | + | 0 | | 0 | | |
| 79 | Interest and penalties on taxes | + | 0 | | 0 | | |
| 80 | Total Other Additions | - | 0 | 0 | 0 | | |
| 81 | - | | | | | _ | |
| 82 83 | Total Additions | = | 381,920 | 0 | 381,920 | | |
| | Recap Material Additions: | | | | | | |
| 85 | recorp material ridulation. | | 0 | 0 | 0 | | |
| 86 | | | 0 | | | | |

| _ | | | | | | | |
|------------|---|------|---------------------|---------------------------|-------------------|---|---|
| Щ | Α | В | C | D | E | F | G |
| 2 | PILS TAXES - EB-2008-0381 TAX RETURN RECONCILIATION (TAXREC) | LINE | M of F Corporate | Non-wires Eliminations | Wires-only Tax | | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | EIIIIIIIIauons | Return | | |
| 4 | (IOI WILES-OTHY BUSINESS - SEE S. 12 OLD FICE) | | Return | | Neturn | | |
| 5 | | | | | Version 2009.1 | | |
| 87 | | | 0 | 0 | | | |
| 88 | | | 0 | 0 | 0 | | |
| 89 | | | 0 | 0 | 0 | | |
| 90 91 | | | 0 | 0 | 0 | | |
| | Total Other additions >materiality level | | 0 | 0 | 0 | | |
| | Other additions (less than materiality level) | | 0 | 0 | 0 | | |
| | Total Other Additions | | 0 | 0 | 0 | | |
| 95 | | | | | | | |
| | BOOK TO TAX DEDUCTIONS: Capital cost allowance | _ | 265,491 | | 265,491 | | |
| | Capital cost allowance Cumulative eligible capital deduction | - | 200,491 | | 205,491 | | |
| | Employee benefit plans-paid amounts | - | 0 | | 0 | | |
| | Items capitalized for regulatory purposes | - | | | 0 | | |
| | Regulatory adjustments : | - | | | 0 | | |
| 102 103 | CCA other deductions | - | | | 0 | | |
| | other deductions Tax reserves - end of year | - | 0 | 0 | 0 | | |
| | Reserves from financial statements- beginning of year | - | 0 | 0 | 0 | | |
| | Contributions to deferred income plans | - | | | 0 | | |
| | Contributions to pension plans | - | | | 0 | | |
| 108 | Items on which true-up does not apply "TAXREC 3" | | 1,136,373 | 0 | 1,136,373 | | |
| | Interest capitalized for accounting deducted for tax | - | | | 0 | | |
| 110 | Material deduction items from TAXREC 2 | | 0 | 0 | 0 | | |
| | Other deduction items (not Material) from TAXREC 2 | - | 0 | 0 | 0 | | |
| 113 | other deduction from the material, from 17 of the E | | | J | | | |
| 114 | Subtotal | = | 1,401,864 | 0 | 1,401,864 | | |
| | Other deductions (Please explain the nature of the deductions) | | | | | | |
| | Charitable donations - tax basis | - | 0 | | 0 | | |
| 117 | Gain on disposal of assets PPAdj (\$338,255), Gain on LTD ext (\$338,000), ded'n 111(5.1) (\$460,118) | - | 0 | | 0 | | |
| 118 | FFAG (\$556,255), Gaill Oll ETD ext (\$556,000), ded il 111(5.1) (\$400,116) | - | 0 | | U | | |
| 119 | | | | | 0 | | |
| 120 | | - | | | 0 | | |
| 121 | Total Other Deductions | = | 0 | 0 | 0 | | |
| 122 | Total Deal select | | 4 404 004 | 0 | 1 101 001 | | |
| 123 124 | Total Deductions | = | 1,401,864 | 0 | 1,401,864 | | |
| 125 | Recap Material Deductions: | | | | | | |
| 126 | | | 0 | 0 | 0 | | |
| 127 | | | 0 | 0 | 0 | | |
| 128 | | | 0 | 0 | 0 | | |
| 129 130 | | | 0 | 0 | 0 | | |
| | Total Other Deductions exceed materiality level | | 0 | 0 | 0 | | |
| 132 | Other Deductions less than materiality level | | 0 | 0 | 0 | | |
| 133 | Total Other Deductions | | 0 | 0 | 0 | | |
| 134 | TAVADLE INCOME | | 700 = 1 | | 700 = : : | | |
| | TAXABLE INCOME DEDUCT: | = | -728,511 | 0 | -728,511 | | |
| 137 | Non-capital loss applied positive number | - | 0 | | 0 | | |
| 138 | Net capital loss applied positive number | - | | | 0 | | |
| 139 | | | | | 0 | | |
| | NET TAXABLE INCOME | = | -728,511 | 0 | -728,511 | | |
| 141 | FROM ACTUAL TAX RETURNS | | | | | | |
| | Net Federal Income Tax (Must agree with tax return) | + | 0 | 0 | 0 | | Part 1.3 tax payable |
| | Net Ontario Income Tax (Must agree with tax return) | + | 6,245 | 0 | 6,245 | | tan payable |
| 145 | Subtotal | = | 6,245 | 0 | 6,245 | | |
| 146 | Less: Miscellaneous tax credits (Must agree with tax returns) | | 0 | | 0 | | |
| | Total Income Tax | = | 6,245 | 0 | 6,245 | | |
| 148 149 | FROM ACTUAL TAX RETURNS | | | | | | |
| | Net Federal Income Tax Rate (Must agree with tax return) | | 0.00% | | 0.00% | | Divide federal income tax by the taxable in |
| | Net Ontario Income Tax Rate (Must agree with tax return) | | -0.86% | | -0.86% | | Corporate minimum tax |
| 152 | Blended Income Tax Rate | | -0.86% | | -0.86% | | |
| 153 | | | | | | | |
| | Section F: Income and Capital Taxes | | | | | | |
| 155 156 | RECAP | | | | | | |
| | Total Income Taxes | + | 6,245 | 0 | 6,245 | | |
| | Ontario Capital Tax | + | 600 | | 600 | | |
| 159 | Federal Large Corporations Tax | + | 589 | | 589 | | |
| 160 | T . (1) | | | | = | | |
| 161 162 | Total income and capital taxes | = | 7,434 | 0 | 7,434 | | |
| 102 | | | | | | | |

| | Λ Ι | В | С | D | E I | F |
|----|--|------|-----------|-----------------|-----------------|---|
| 1 | A PILs TAXES - EB-2008-0381 | LINE | M of F | Non-wires | ⊏ Wires-only | Г |
| 2 | Tax and Accounting Reserves | LINE | Corporate | Eliminations | Tax | |
| 3 | For MoF Column of TAXCALC | | Tax | EIIIIIIIIalions | Return | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Return | | Return | |
| 5 | 0 | | retuin | | Version 2009.1 | |
| 6 | | | | | Version 2003.1 | |
| 7 | Utility Name: West Nipissing Energy Services Ltd | | | | | |
| 8 | Reporting period: 2005 | | | | | |
| 9 | Reporting period. 2003 | | | | | |
| 10 | TAX RESERVES | | | | | |
| 11 | TAX RESERVES | | | | | |
| | Beginning of Year: | | | | | |
| 13 | beginning of Tear. | | | | 0 | |
| _ | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 20 | | | | | 0 | |
| 21 | | | | | 0 | |
| 22 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 23 | (sairy issues to all it at 20 Homonoty | | Ü | | | |
| | End of Year: | | | | | |
| 25 | | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | 0 | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | - | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 31 | Other - Please describe | | | | 0 | |
| 32 | | | | | 0 | |
| 33 | | | | | 0 | |
| 34 | Insert line above this line | | | | | |
| 35 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 36 | | | | | | |
| 37 | | | | | | |
| | FINANCIAL STATEMENT RESERVES | | | | | |
| 39 | | | | | | |
| 40 | Beginning of Year: | | | | | |
| 41 | | | | | 0 | |
| 42 | | | | | 0 | |
| | Environmental | | | | 0 | |
| _ | Allowance for doubtful accounts | | 0 | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 49 | | | | | 0 | |
| 50 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 51 | | | | | • | |
| | End of Year: | | | | | |
| 53 | | | | | 0 | |
| 54 | | | | | 0 | |
| | Environmental | | | | 0 | |
| | Allowance for doubtful accounts | | 0 | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 61 | Locard Procedure Abla P | | | | 0 | |
| | Insert line above this line | | | | | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 64 | | | | | | |

| | A | В | С | D | E | F |
|----------|---|------|-----------|--------------|----------------|---|
| 1 | | | | | | |
| | PILs TAXES - EB-2008-0381 | LINE | M of F | Non-wires | Wires-only | |
| | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 6 | RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3 | | Return | | Version 2000 4 | |
| 7 | Snareholder-only items should be shown on TAXREC 3 | | | | Version 2009.1 | |
| | Utility Name: West Nipissing Energy Services Ltd | | | | | |
| 9 | Reporting period: 2005 | | | | | |
| | Number of days in taxation year: | | 365 | | | |
| | Materiality Level: | | 3,763 | | | |
| 12 | _ | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | Add: | | | | 0 | |
| 17 | Coin on cale of aligible conital property | + | | | 0 | |
| | Gain on sale of eligible capital property Loss on disposal of assets | + | | | 0 | |
| 20 | Charitable donations (Only if it benefits ratepayers) | + | | | 0 | |
| 21 | Taxable capital gains | + | | | 0 | |
| 22 | | + | | | 0 | |
| | Scientific research expenditures deducted | + | | | 0 | |
| 24 | per financial statements | + | | | 0 | |
| | Capitalized interest | + | | | 0 | |
| 26 | Soft costs on construction and renovation of buildings | + | | | 0 | |
| | Capital items expensed | + | | | 0 | |
| 28 | Debt issue expense | + | | | 0 | |
| | Financing fees deducted in books | + | | | 0 | |
| | Gain on settlement of debt Interest paid on income debentures | + | | | 0 | |
| | Recapture of SR&ED expenditures | + | | | 0 | |
| | Share issue expense | + | | | 0 | |
| 34 | Write down of capital property | + | | | 0 | |
| 35 | Amounts received in respect of qualifying environment trust | + | | | 0 | |
| 36 | Provision for bad debts | + | | | 0 | |
| 37 | | + | | | 0 | |
| 38 | | + | | | 0 | |
| 39 | | + | | | 0 | |
| 40 | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| 42 | | + | | | 0 | |
| 43 | | + | | | 0 | |
| 44 | | + | | | 0 | |
| 45 | | + | | | | |
| 46 | Total Additions | = | 0 | 0 | 0 | |
| 47 | | | | | | |
| 48 | Recap of Material Additions: | | _ | | | |
| 49 | | | 0 | 0 | 0 | |
| 50 51 | | | 0 | 0 | 0 | |
| 52 | | | 0 | 0 | 0 | |
| 53 | | | 0 | 0 | 0 | |
| 54 | | | 0 | 0 | 0 | |
| 55 | | | 0 | 0 | 0 | |
| 56 | | | 0 | 0 | 0 | |
| 57 | | | 0 | 0 | 0 | |
| 58 | | | 0 | 0 | 0 | |
| 59 | | | 0 | 0 | 0 | |
| 60 61 | | | 0 | 0 | 0 | |
| 62 | | | 0 | 0 | 0 | |
| 63 | | | 0 | 0 | 0 | |
| 64 | | | 0 | 0 | 0 | |
| 65 | | | 0 | 0 | 0 | |
| 66 | | | 0 | 0 | 0 | |
| 67 | | | 0 | 0 | 0 | |
| 68 | | | 0 | 0 | 0 | |
| 69 | | | 0 | 0 | 0 | |
| 70 | | | 0 | 0 | 0 | |
| 71 | | | 0 | 0 | 0 | |
| 72 73 | | | 0 | 0 | 0 | |
| 74 | | | 0 | 0 | 0 | |
| _ ′ ¬ | | | U | U | U | |

| | Λ | В | С | D | E | F |
|------------|--|-------|-----------|---------------|-------------------|---|
| 1 | A | Ь | C | D | | Г |
| | PILs TAXES - EB-2008-0381 | LINE | M of F | Non-wires | Wires-only | |
| | TAX RETURN RECONCILIATION (TAXREC 2) | LIINL | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | Liiiiiiations | Return | |
| | RATEPAYERS ONLY | | Return | | Return | |
| | Shareholder-only Items should be shown on TAXREC 3 | | rctum | | Version 2009.1 | |
| 7 | Shareholder-only items should be shown on TAXILE 3 | | | | VEI SIOII 2003. I | |
| | Utility Name: West Nipissing Energy Services Ltd | | | | | |
| 9 | Reporting period: 2005 | | | | | |
| | Number of days in taxation year: | | 365 | | | |
| | Materiality Level: | | 3,763 | | | |
| 12 | | | , | | | |
| 13 | | | | | | |
| 75 | | | 0 | 0 | 0 | |
| 76 | | | 0 | 0 | 0 | |
| 77 | Total Material additions | | 0 | 0 | 0 | |
| | Other additions less than materiality level | | 0 | 0 | 0 | |
| 79 | Total Additions | | 0 | 0 | 0 | |
| 80 | | | | | | |
| | Deduct: | | | | | |
| | Gain on disposal of assets per f/s | - | | | 0 | |
| | Dividends not taxable under section 83 | - | | | 0 | |
| | Terminal loss from Schedule 8 | - | | | 0 | |
| 85 | Depreciation in inventory, end of prior year | - | | | 0 | |
| 86 | Scientific research expenses claimed in year from Form T661 | - | | | 0 | |
| | Bad debts | - | | | 0 | |
| 88 | Book income of joint venture or partnership | - | | | 0 | |
| | Equity in income from subsidiary or affiliates | - | | | 0 | |
| | Contributions to a qualifying environment trust | - | | | 0 | |
| | Other income from financial statements | - | | | 0 | |
| 92 | | - | | | 0 | |
| 93 94 | | - | | | 0 | |
| _ | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | |
| | Non-taxable load transfers | - | 0 | | 0 | |
| 97 | Non-taxable load transfers | - | U | | 0 | |
| 98 | | - | | | 0 | |
| - | Total Deductions | | 0 | 0 | 0 | |
| 100 | Total Boadolono | | Ü | O. | O. | |
| | Recap of Material Deductions: | | | | | |
| 102 | | | 0 | 0 | 0 | |
| 103 | | | 0 | 0 | 0 | |
| 104 | | | 0 | 0 | 0 | |
| 105 | | | 0 | 0 | 0 | |
| 106 | | | 0 | 0 | 0 | |
| 107 | | | 0 | 0 | 0 | |
| 108 109 | | | 0 | 0 | 0 | |
| 109 | | | 0 | 0 | 0 | |
| 110 | | | 0 | 0 | 0 | |
| 111 | | | 0 | 0 | 0 | |
| 112 | | | 0 | 0 | 0 | |
| 113 | | | 0 | 0 | 0 | |
| 114 | | | 0 | 0 | 0 | |
| 115 | | | 0 | 0 | 0 | |
| 116 | | | 0 | 0 | 0 | |
| 117 118 | | | 0 | 0 | 0 | |
| | Total Doductions exceed materiality level | | 0 | 0 | 0 | |
| 119 | Total Deductions exceed materiality level Other deductions less than materiality level | | 0 | 0 | 0 | |
| 120 | Other deductions less than materiality level Total Deductions | | 0 | 0 | 0 | |
| 122 | Total Deductions | | U | U | U | |
| 122 | | | | | | |

| | | | | _ | | |
|----------|--|----------|-----------|--------------|----------------|---|
| | A | В | С | D | E | F |
| 2 | PILs TAXES - EB-2008-0381 | | | | | |
| | TAX RETURN RECONCILIATION (TAXREC 3) | | | | | |
| | Shareholder-only Items should be shown on TAXREC 3 | LINE | M of F | Non-wires | Wires-only | |
| | ITEMS ON WHICH TRUE-UP DOES NOT APPLY | | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 7 | O | | Return | | Return | |
| 8 | Utility Name: West Nipissing Energy Services Ltd | | | | Version 2009.1 | |
| 9 | | | | | | |
| 10 | | | | | | |
| | Reporting period: 2005 | | | | | |
| | Number of days in taxation year: | | 365 | | | |
| 13 | | | | | | |
| 14 15 | | | | | | |
| - | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | Add: | | | | | |
| 18 | Add. | | | | | |
| | Recapture of capital cost allowance | + | | | 0 | |
| | CCA adjustments | + | | | 0 | |
| 21 | CEC adjustments | + | | | 0 | |
| 22 | Gain on sale of non-utility eligible capital property | + | | | 0 | |
| | Gain on sale of utility eligible capital property | + | | | 0 | |
| | Loss from joint ventures or partnerships | + | | | 0 | |
| | Deemed dividend income | + | | | 0 | |
| | Loss in equity of subsidiaries and affiliates Loss on disposal of utility assets | + | | | 0 | |
| | Loss on disposal of non-utility assets | + | | | 0 | |
| | Depreciation in inventory -end of year | + | | | 0 | |
| | Depreciation and amortization adjustments | + | | | 0 | |
| | Dividends credited to investment account | + | | | 0 | |
| 32 | Non-deductible meals | + | | | 0 | |
| 33 | Non-deductible club dues | + | | | 0 | |
| | Non-deductible automobile costs | + | | | 0 | |
| | Donations - amount per books | | | | 0 | |
| | Interest and penalties on unpaid taxes | | | | 0 | |
| | Management bonuses unpaid after 180 days of year end | | | | 0 | |
| 39 | Ontario capital tax adjustments | + | | | 0 | |
| - | Changes in Regulatory Asset balances | + | 125,897 | | 125,897 | |
| | Imputed interest expense on Regulatory Assets | + | 120,007 | | 0 | |
| 42 | impated interest expense on regulatory recests | + | | | 0 | |
| 43 | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| 44 | · · · · · · · · · · · · · · · · · · · | + | | | 0 | |
| 45 | | + | | | 0 | |
| 46 | | + | | | | |
| 47 | Total Additions on which true-up does not apply | = | 125,897 | 0 | 125,897 | |
| 48 | | | | | | |
| 49 50 | Deduct: | | | | | |
| | CCA adjustments | | | | 0 | |
| | CEC adjustments | - | | | 0 | |
| | Depreciation and amortization adjustments | - | | | 0 | |
| 54 | Gain on disposal of assets per financial statements | - | | | 0 | |
| 55 | Financing fee amorization - considered to be interest expense for PILs | - | | | 0 | |
| 56 | Imputed interest income on Regulatory Assets | - | | | 0 | |
| | Donations - amount deductible for tax purposes | - | | | 0 | |
| | Income from joint ventures or partnerships | - | | | 0 | |
| 59 | Outside souitel toward instruments to a | - | | | 0 | |
| 60 | Ontario capital tax adjustments to current or prior year | - | | | 0 | 1 |
| | Changes in Regulatory Asset balances | - | | | 0 | |
| 63 | Onunges in Negulatory Asset Dalatices | - | | | 0 | |
| 64 | | - | | | 0 | |
| 65 | | - | | | 0 | |
| 66 | | - | | | 0 | |
| 67 | | - | | | 0 | |
| 68 | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | ' |
| | PPAdj (\$338,255), Gain on LTD ext (\$338,000), ded'n 111(5.1) (\$460,118) | - | 1,136,373 | | 1,136,373 | |
| 69 | | | | | | |
| 70 71 | | - | | | 0 | |
| 72 | | - | | | 0 | |
| 73 | Total Deductions on which true-up does not apply | = | 1,136,373 | 0 | 1,136,373 | |
| 74 | rotal poductions on which true-up does not apply | <u> </u> | 1,100,073 | U | 1,100,073 | |
| 75 | | | | | | |
| | | | | | | |

| | A | В | С | D | E | F |
|----------|--|--|-----------------------|-----------------|-----------------|------------------|
| _ | PILs TAXES - EB-2008-0381 | | | | _ | |
| _ | Corporate Tax Rates | Th a h. a l al | - | | ' | ersion 2009. |
| 4 | Exemptions, Deductions, o Utility Name: West Nipissin | | | | | |
| 5 | Reporting period: 2005 | ig Lileigy o | ei vices Liu | | | |
| 6 | | | | | | |
| 7 | | | | | | Table 1 |
| | Rates Used in 2005 RAM PI | Ls Applicat | | 1 | | |
| | Income Range RAM 2005 | | 0 to | | 400,001 to | >1,128,000 |
| 11 | KAWI 2003 | Year | 400.000 | | 1.128.000 | >1,120,000 |
| | Income Tax Rate | - roui | -100,000 | | 1,120,000 | |
| 13 | Proxy Tax Year | 2005 | | | | |
| 14 | Federal (Includes surtax) | | 13.12% | | 17.75% | 22.12% |
| 15 | and Ontario blended | | 5.50% | | 9.75% | 14.00% |
| 16 17 | Blended rate | | 18.62% | | 27.50% | 36.12% |
| | Capital Tax Rate | | 0.300% | | | |
| | LCT rate | | 0.175% | | | |
| | Surtax | | 1.12% | | | |
| | Ontario Capital Tax | MAX | 7,500,000 | | | |
| 21 | Exemption ** | \$7.5MM | 7,000,000 | | | |
| | Federal Large Corporations Tax | MAX | 50,000,000 | | | |
| 22 | Exemption ** | \$50MM | 30,000,000 | | | |
| | **Exemption amounts | must agre | e with the I | Board-appr | oved 2005 | RAM PILs |
| | filing | | | | | |
| 23 | 3 | | | | | |
| 24 25 | | | | | | Table 2 |
| | Expected Income Tax Rates | s for 2005 a | nd Canital Tay | Exemptions | for 2005 | Table 2 |
| | Income Range | 5 101 2000 a | 0 | 250,001 | 400,001 | |
| 28 | Expected Rates | | to | to | to | >1,128,000 |
| 29 | | Year | 250,000 | 400,000 | 1,128,000 | |
| | Income Tax Rate | | | | | |
| 31 | Current year | 2005 | 42.420/ | 22.420/ | 22.420/ | 22.420/ |
| 33 | Federal (Includes surtax) Ontario | 2005 2005 | 13.12% 5.50% | 22.12% 5.50% | 22.12% 9.75% | 22.12% 14.00% |
| 34 | Blended rate | 2005 | 18.62% | 27.62% | 31.87% | 36.12% |
| 35 | | 2000 | . 3.52 /0 | _,, | 01.07 /0 | 55.1270 |
| | Capital Tax Rate | 2005 | 0.300% | | | |
| | LCT rate | 2005 | 0.200% | | | |
| 38 | Surtax | 2005 | 1.12% | | | |
| 30 | Ontario Capital Tax | MAX ¢7.5MM | 7,500,000 | | | |
| ວອ | Exemption *** 2005 Federal Large | \$7.5MM | | | | |
| | Corporations Tax | MAX | 50,000,000 | | | |
| 40 | Exemption *** 2005 | \$50MM | , , | | | |
| 41 | | tions mus | t comply w | ith the Boa | rd's instruc | ctions |
| 42 | regarding regulated ac | | | | | |
| 43 | | | | | | Table 3 |
| | Input Information from Utili | ity's Actual | <u>2005 Τ</u> αχ Retι | ırns | | . 3515 0 |
| 45 | Income Range | | 0 | 250,001 | 400,001 | |
| 46 | | | to | to | to | >1,128,000 |
| 47 | Innama Tau Data | Year | 250,000 | 400,000 | 1,128,000 | |
| | Income Tax Rate | 2005 | | | | |
| | Current year Federal (Includes surtax) | 2005 | 13.12% | 22.12% | 22.12% | 22.12% |
| 51 | Pederai (includes surtax) Ontario | | 5.50% | 5.50% | 14.00% | 14.00% |
| 52 | Blended rate | | 18.62% | 27.62% | 36.12% | 36.12% |
| 53 | | Ì | . ,_,, | | | |
| 54 | Capital Tax Rate | | 0.300% | | | |
| | LCT rate | | 0.175% | | | |
| 56 | Surtax | | 1.12% | | | |
| 57 | Ontario Capital Tax | MAX ¢7.5MM | 7,500,000 | | | |
| JI | Exemption * Federal Large | \$7.5MM | | | | |
| | Corporations Tax | MAX | 50,000,000 | | | |
| 58 | Exemption * | \$50MM | 55,555,000 | | | |
| 59 | * Include copies of the | actual tax | return allo | cation cald | culations in | your |
| | submission: Ontario C | | | | | y = 2 |
| 60 61 | | o page | , ioderai | concat | | |
| | i e e e e e e e e e e e e e e e e e e e | | | | | |

| | Α | В | С | D | E | F | G | Н | I | J | K | L | M | Ν | 0 |
|----|-------------------------------------|-------|----------------|---|---------------|-----|-----------------|------|------------|---|------------|---|------------|---|----------------|
| 1 | PILs TAXES - EB-2008-0381 | | | | | | | | | | | | | | |
| 2 | Analysis of PILs Tax Account | 1562 | | | | | | | | | | | | | |
| 3 | Utility Name: West Nipissing | Energ | y Services Ltd | | | | | | | | | | | | Version 2009.1 |
| 4 | Reporting period: 2005 | | | | Sign Conventi | on: | + for increase; | - fo | r decrease | | | | | | 0 |
| 5 | | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | | |
| 8 | Year start: | | 2001/10/01 | | 2002/01/01 | | 2003/01/01 | | 2004/01/01 | | 2005/01/01 | | 2006/01/01 | | |
| 9 | Year end: | | 2001/12/31 | | 2002/12/31 | | 2003/12/31 | | 2004/12/31 | | 2005/12/31 | | 2006/04/30 | | Total |
| 10 | | | | | | | | | | | | | | | |
| 11 | Opening balance: | = | 0 | | 0 | | 0 | | 0 | | 0 | | 0 | | 0 |
| | Board-approved PILs tax | +/- | | | | | | | | | | | | | |
| | proxy from Decisions (1) | | _ | | 0 | | 0 | | 0 | | 0 | | 276,883 | | 276,883 |
| | PILs proxy from April 1, | | | | | | | | | | | | | | |
| 13 | 2005 - input 9/12 of amount | | _ | | | | | | | | | | | | 0 |
| | True-up Variance | +/- | | | | | _ | | | | | | | | _ |
| 14 | Adjustment Q4, 2001 (2) | | _ | | | | 0 | | | | | | | | 0 |
| | True-up Variance | +/- | | | | | | | | | | | | | |
| 15 | Adjustment (3) | | _ | | | | - | | 0 | | 0 | | 14,153 | | 14,153 |
| | Deferral Account Variance | | | | | | | | | | | | | | _ |
| 16 | Adjustment Q4, 2001 (4) | | _ | | | | | | | | 0 | | | | 0 |
| | Deferral Account Variance | +/- | | | | | | | | | | | | | |
| 17 | Adjustment (5) | | _ | | 0 | | 0 | | 0 | | 0 | | 0 | | 0 |
| | Adjustments to reported | +/- | | | | | | | | | | | | | |
| | prior years' variances (6) | | _ | | | | | | 0 | | | | | | 0 |
| 19 | Carrying charges (7) | +/- | | | 0 | | | | | | | | | | 0 |
| | PILs billed to (collected | - | | | | | | | | | | | | | |
| 20 | from) customers (8) | | 0_ | | 0 | | 0 | | 0 | | 0 | | 1 | | 0 |
| 21 | | | | | | | | | | | | | 004.633 | | 004 000 |
| | Ending balance: # 1562 | | 0 | | 0 | | 0 | | 0 | | 0 | | 291,036 | | 291,036 |
| 23 | ļ | | | | | | | | | | | | | | |
| 24 | | | | | | | | | | | | | | | |

26 Uncollected PILs

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27 28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003. 30

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 33 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
 - (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
 - (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
 - (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
 - (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
 - (7) Carrying charges are calculated on a simple interest basis.
 - (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
 - (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.