



**Greater Sudbury Hydro Inc**  
**Hydro du Grand Sudbury Inc**

empowering communities  
le pouvoir aux communautés



AGSÜ company

500 Regent Street | 500, rue Regent  
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April 24, 2012

Ms Kirsten Walli  
Board Secretary  
Ontario Energy Board  
PO Box 2319  
27th Floor - 2300 Yonge Street  
Toronto, ON M4P 1E4

RE: Greater Sudbury Hydro Inc - 2012 IRM3 Application EB2011-0169

Dear Ms Walli,

Enclosed is our final submission in response to the April 19, 2012 Board Decision and Order.

As per Board direction the updated 2012 UTRs have been incorporated into the IRM Rate Generator and the RTSR worksheet.

Greater Sudbury Hydro acknowledges the Board has denied our request for a smart grid fund adder at this time.

As per the Board's direction, Greater Sudbury Hydro is re-filing the LRAM amount to only include lost revenues from 2007, 2008 and 2010 CDM programs. This revised claim is \$112,832 inclusive of carrying charges. As per the Board's directive that it will not approve an LRAM claim relating to the recovery of 2009 and 2010 lost revenues for 2009 CDM programs or the persisting lost revenues from 2007-2009 CDM programs in 2010 these amounts have been removed. Supporting documentation is enclosed. We are requesting approval of the updated rate rider values.

With respect to the review and disposition of account 1562 PILs, the Board directed Greater Sudbury Hydro to move the regulatory asset addition of \$132,845 to sheet TAXREC3 in the 2004 SIMPIL model such that the addition does not true up to tax payers. This adjustment along with a correction for the 2004 PILs true-up amount for GSH Inc resulted in an updated balance of \$156,216CR in the PILs 1562 account. As well, Greater Sudbury Hydro was directed to re-file its Account 1562 Deferred PILs continuity schedule and the supporting SIMPIL models. The requested documentation is enclosed.



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As per the Decision, we are requesting approval of a one year rate rider to dispose of the balances. The combined balance of accounts 1521 and 1562 is \$146,353CR and is material and results in a rate rider to four decimal places. For accounting purposes the balance of accounts 1521 and 1562 will be transferred to account 1595.

Please note there is a bug in the final 2012 IRM Rate Generator on sheet 13 - proposed MFC. There is no request for a late payment litigation rider. This is not reflected in the tariff sheets.

Respectfully submitted,

A handwritten signature in cursive script, reading "Catherine Huneault".

Catherine Huneault, CGA  
Supervisor - Accounting and Administrative Services

cc: Jay Shepherd, CCC  
Michael Buonaguro, VECC

## RESIDENTIAL SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

## REGULAR and TIME OF USE

### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	16.14
Distribution Volumetric Rate	\$/kW	0.0124
Low Voltage Service Rate - Effective Until April 30, 2013	\$/kWh	0.0002
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0005
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0002
Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013	\$/kWh	0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0037

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

## GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

To qualify for general service rates an electrical service shall meet all of the following conditions:

- The electrical service shall not qualify as a Residential Rate Class service.
- The electrical service shall have a peak demand less than 50 kilowatts for seven or more months in any twelve month period.
- New connections will be classified based on the rating, in amperes, of the main switch or sum of main switches.

The General Service Less Than 50 kW Rate Class includes those Residential Rate Class customers that are not in detached, semi-detached or duplex dwelling units. The General Service Rate Class also includes subdivision developments and all General Service Rate Class customers. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	21.55
Distribution Volumetric Rate	\$/kWh	0.0186
Low Voltage Service Rate - Effective Until April 30, 2013	\$/kWh	0.0001
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0004
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0002
Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013	\$/kWh	0.0001
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0027

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

## GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

To qualify for General Service 50 to 4,999 kW Rates, an electrical service shall meet all of the following conditions:

- The electrical service shall not qualify as a Residential Rate Class service.
- The electrical service shall not qualify for a General Service Less Than 50 kW Rate Class service.
- New customers will be classified based on the rating, in amperes, of the main switch or sum of main switches.

Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	164.49
Distribution Volumetric Rate	\$/kW	4.2709
Low Voltage Service Rate - Effective Until April 30, 2013	\$/kW	0.0937
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kW	-0.0879
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.0308
Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013	\$/kW	0.0212
Retail Transmission Rate – Network Service Rate	\$/kW	3.2979
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0401

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

## UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	8.05
Distribution Volumetric Rate	\$/kWh	0.0123
Low Voltage Service Rate - Effective Until April 30, 2013	\$/kWh	0.0001
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0004
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0027

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

## SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	3.71
Distribution Volumetric Rate	\$/kW	11.8705
Low Voltage Service Rate - Effective Until April 30, 2013	\$/kW	0.0503
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kW	-0.4104
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1680
Retail Transmission Rate – Network Service Rate	\$/kW	1.7724
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.0962

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

## STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	3.72
Distribution Volumetric Rate	\$/kW	10.8171
Low Voltage Service Rate - Effective Until April 30, 2013	\$/kW	0.0475
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kW	-0.4715
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1938
Retail Transmission Rate – Network Service Rate	\$/kW	1.6742
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.0355

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25



## **microFIT GENERATOR SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

### **APPLICATION**

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### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	5.25
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## ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

## SPECIFIC SERVICE CHARGES

### APPLICATION

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No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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Customer Administration		
Arrears certificate	\$	15.00
Statement of account	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35

## RETAIL SERVICE CHARGES (if applicable)

### APPLICATION

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

## LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0527
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0422
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A



Ontario Energy Board

**3<sup>RD</sup> Generation Incentive  
Regulation Model****Choose Your Utility:**Fort Frances Power Corporation  
Greater Sudbury Hydro Inc.

Application Type: IRM3

OEB Application #: EB-2011-0169

LDC Licence #: ED-2002-0559

**Application Contact Information**

Name: Catherine Huneault

Title: Supervisor Accounting and Admin Services

Phone Number: 705-675-7536 ext 2241

Email Address: catherineh@shec.com

We are applying for rates effective: May 1, 2012

Please indicate the version of Microsoft Excel  
that you are currently using:

Excel 2007

**Legend**

DROP-DOWN MENU

INPUT FIELD

CALCULATION

**Copyright**

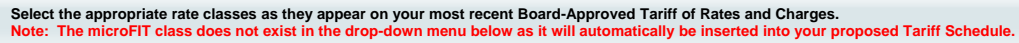
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*While this model has been provided in Excel format and is required to be filed with the applications, the onus remains*



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Ontario Energy Board

3<sup>RD</sup> Generation Incentive  
Regulation Model

Greater Sudbury Hydro Inc. - EB-2011-0169

For each class, please enter the base Distribution Volumetric Rates ("DVR") from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus and input cells in columns labeled "Unit" and "Amount".

Rate Description	Unit	Amount
Residential	\$/kWh	0.01230
General Service Less Than 50 kW	\$/kWh	0.01840
General Service 50 to 4,999 kW	\$/kW	4.23360
Unmetered Scattered Load	\$/kWh	0.01220
Sentinel Lighting	\$/kW	11.76700
Street Lighting	\$/kW	10.72270



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Ontario Energy Board

**3<sup>RD</sup> Generation Incentive  
Regulation Model**

Greater Sudbury Hydro Inc. - EB-2011-0169

Please enter your RTS-Network Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
<b>Residential</b>		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00540
<b>General Service Less Than 50 kW</b>		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00390
<b>General Service 50 to 4,999 kW</b>		
Retail Transmission Rate – Network Service Rate	\$/kW	2.99800
<b>Unmetered Scattered Load</b>		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00390
<b>Sentinel Lighting</b>		
Retail Transmission Rate – Network Service Rate	\$/kW	1.61120
<b>Street Lighting</b>		
Retail Transmission Rate – Network Service Rate	\$/kW	1.52200



Please enter your RTS-Connection Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
<b>Residential</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00360
<b>General Service Less Than 50 kW</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00260
<b>General Service 50 to 4,999 kW</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.99220
<b>Unmetered Scattered Load</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00260
<b>Sentinel Lighting</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.07050
<b>Street Lighting</b>		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.01120



Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and Account 1562. Enter information into green cells only. Lines 51-61 contain footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2009 balances, the starting point for your entries below should be the adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2005									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments <sup>3</sup>	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-05
<b>Group 1 Accounts</b>											
LV Variance Account	1550					\$ -					\$ -
RSVA - Wholesale Market Service Charge	1580					\$ -					\$ -
RSVA - Retail Transmission Network Charge	1584					\$ -					\$ -
RSVA - Retail Transmission Connection Charge	1586					\$ -					\$ -
RSVA - Power (excluding Global Adjustment)	1588					\$ -					\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588					\$ -					\$ -
Recovery of Regulatory Asset Balances	1590					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595					\$ -					\$ -
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>										
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>										
<b>Group 1 Total + 1521 + 1562</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>The following is not included in the total claim but are included on a memo basis:</b>											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					\$ -					\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595					\$ -					\$ -

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.**

<sup>1</sup> Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

<sup>2</sup> Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

<sup>2a</sup> Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

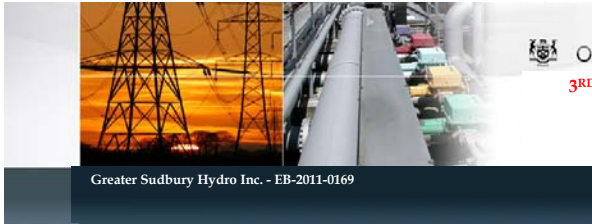
<sup>3</sup> Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

<sup>4</sup> Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.

<sup>5</sup> For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

<sup>6</sup> If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2011 on the December 31, 2010 balance. The projected interest is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision.

<sup>7</sup> Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 49).



3RD

lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 :  
otnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D'  
ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe  
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for t  
entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2006										
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions Debit/ (Credit) during 2006 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2006 <sup>2, 2A</sup>	Adjustments during 2006 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 <sup>2, 2A</sup>	Adjustments during 2006 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-06	
Group 1 Accounts												
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -	
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -				\$ -	
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -				\$ -	
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -				\$ -	
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -	
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Special Purpose Charge Assessment Variance Account	1521											
Deferred Payments in Lieu of Taxes	1562										\$ -	
Group 1 Total + 1521 + 1562		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
The following is not included in the total claim but are included on a memo basis:												
Board-Approved CDM Variance Account	1567											
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board  
Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr  
Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the  
Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp  
Although the Global Adjustment Account is not reported separately under 2.1.7., please provide a breakdown in rows 28 ar  
For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transac  
If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 20  
Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from Januar  
recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances appri  
Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has  
support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, includ



3RD

lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 :  
otnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D'  
ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe  
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for t  
entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2007										
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions Debit/ (Credit) during 2007 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2007	Adjustments during 2007 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-07	
Group 1 Accounts												
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -	
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -				\$ -	
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -				\$ -	
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -				\$ -	
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -	
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Special Purpose Charge Assessment Variance Account	1521											
Deferred Payments in Lieu of Taxes	1562	\$ -				\$ -	\$ -				\$ -	
Group 1 Total + 1521 + 1562		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
The following is not included in the total claim but are included on a memo basis:												
Board-Approved CDM Variance Account	1567											
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -	

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board  
Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr  
Adjustments Instructed by the Board include deferral/Variance account balances moved to Account 1590 as a result of the  
Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp  
Although the Global Adjustment Account is not reported separately under 2.1.7., please provide a breakdown in rows 28 ar  
For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transac  
If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 20  
Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from Januar  
recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances appri  
Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has  
support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, includ



3RD

lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 :  
otnotes and further instructions.

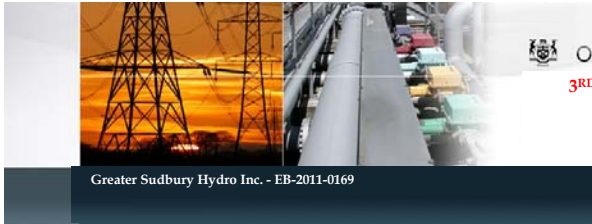
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ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe  
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for t  
entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

2008													
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2008	Adjustments during 2008 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-08		
<b>Group 1 Accounts</b>													
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -		
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -				\$ -		
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -				\$ -		
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -				\$ -		
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -		
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -		
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -		
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -		
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -		
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>												
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>	\$ -				\$ -	\$ -				\$ -		
<b>Group 1 Total + 1521 + 1562</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>The following is not included in the total claim but are included on a memo basis:</b>													
Board-Approved CDM Variance Account	1567												
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592												
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592												
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -		
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -		

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board  
Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr  
Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the  
Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp  
Although the Global Adjustment Account is not reported separately under 2.1.7., please provide a breakdown in rows 28 ar  
For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transac  
If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 20  
Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from Januar  
recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances appri  
Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has  
support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, includ





3RD

lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 :  
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you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D'  
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djustment column AV for principal and column BA for interest. This will allow for the correct starting point for t  
entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

2009											
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2009	Adjustments during 2009 - other <sup>7</sup>	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-09
<b>Group 1 Accounts</b>											
LV Variance Account	1550	\$ -	\$ 33,803			\$ 33,803	\$ -	\$ 544			\$ 544
RSVA - Wholesale Market Service Charge	1580	\$ -	\$ 569,587			\$ 569,587	\$ -	\$ 9,253			\$ 9,253
RSVA - Retail Transmission Network Charge	1584	\$ -	\$ 136,182			\$ 136,182	\$ -	\$ 1,078			\$ 1,078
RSVA - Retail Transmission Connection Charge	1586	\$ -	\$ 42,059			\$ 42,059	\$ -	\$ 621			\$ 621
RSVA - Power (excluding Global Adjustment)	1588	\$ -	\$ 66,361			\$ 66,361	\$ -	\$ 853			\$ 853
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ 1,052,065			\$ 1,052,065	\$ -	\$ 6,904			\$ 6,904
Recovery of Regulatory Asset Balances	1590	\$ -	\$ 96,314			\$ 96,314	\$ -	\$ 1,675			\$ 1,675
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		\$ -	\$ 531,847	\$ -	\$ -	\$ 531,847	\$ -	\$ 18,598	\$ -	\$ -	\$ 18,598
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ 520,218	\$ -	\$ -	\$ 520,218	\$ -	\$ 11,694	\$ -	\$ -	\$ 11,694
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ 1,052,065	\$ -	\$ -	\$ 1,052,065	\$ -	\$ 6,904	\$ -	\$ -	\$ 6,904
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>										
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>	\$ -				\$ -	\$ -				\$ -
<b>Group 1 Total + 1521 + 1562</b>		\$ -	\$ 531,847	\$ -	\$ -	\$ 531,847	\$ -	\$ 18,598	\$ -	\$ -	\$ 18,598
<b>The following is not included in the total claim but are included on a memo basis:</b>											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -				\$ -	\$ -				\$ -

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr  
Adjustments Instructed by the Board include deferral/Variance account balances moved to Account 1590 as a result of the  
Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp;  
Although the Global Adjustment Account is not reported separately under 2.1.7., please provide a breakdown in rows 28 ar  
For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transac  
If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 20  
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Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has  
support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, includ



Greater Sudbury Hydro Inc. - EB-2011-0169

3RD

lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 :  
otnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D'  
ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe  
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for t  
entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2010												
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2010	Other <sup>3</sup> Adjustments during Q1 2010	Other <sup>3</sup> Adjustments during Q2 2010	Other <sup>3</sup> Adjustments during Q3 2010	Other <sup>3</sup> Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts														
LV Variance Account	1550	\$ 33,803	-\$ 34,065						-\$ 262	\$ 544	\$ 12			\$ 556
RSVA - Wholesale Market Service Charge	1580	-\$ 569,587	-\$ 1,155,719						-\$ 1,725,306	-\$ 9,253	-\$ 9,060			-\$ 18,313
RSVA - Retail Transmission Network Charge	1584	\$ 136,182	\$ 408,212						\$ 544,394	-\$ 1,078	\$ 2,638			\$ 1,560
RSVA - Retail Transmission Connection Charge	1586	\$ 42,059	-\$ 30,753						\$ 11,306	\$ 621	-\$ 734			-\$ 113
RSVA - Power (excluding Global Adjustment)	1588	-\$ 66,361	\$ 192,891						\$ 126,530	-\$ 853	\$ 14,549			\$ 13,696
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,052,065	\$ 279,903						\$ 1,331,968	-\$ 6,904	-\$ 5,150			-\$ 12,054
Recovery of Regulatory Asset Balances	1590	-\$ 96,314	-\$ 11,429						-\$ 107,743	-\$ 1,675	-\$ 827			-\$ 2,502
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$ -							\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$ -							\$ -	\$ -				\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ 531,847	-\$ 350,961	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 180,886	-\$ 18,598	\$ 1,428	\$ -	\$ -	-\$ 17,170
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$ 520,218	-\$ 630,863	\$ -	\$ -	\$ -	\$ -	\$ -	-\$ 1,151,081	-\$ 11,694	\$ 6,578	\$ -	\$ -	-\$ 5,116
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,052,065	\$ 279,903	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,331,968	-\$ 6,904	-\$ 5,150	\$ -	\$ -	-\$ 12,054
Special Purpose Charge Assessment Variance Account	1521	\$ 378,888	-\$ 232,810					-\$ 138,090	\$ 7,988		\$ 1,718			\$ 1,718
Deferred Payments in Lieu of Taxes	1562	\$ -							\$ -	\$ -			-\$ 156,216	-\$ 156,216
Group 1 Total + 1521 + 1562		\$ 910,735	-\$ 583,771	\$ -	\$ -	\$ -	\$ -	-\$ 138,090	\$ 188,874	-\$ 18,598	\$ 3,146	\$ -	-\$ 156,216	-\$ 171,668
The following is not included in the total claim but are included on a memo basis:														
Board-Approved CDM Variance Account	1567								\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592								\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592		\$ 55,681						\$ 55,681	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -	-\$ 55,681						-\$ 55,681	\$ -				\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$ -							\$ -	\$ -				\$ -

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr  
Adjustments Instructed by the Board include deferral/Variance account balances moved to Account 1590 as a result of the  
Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp;  
Although the Global Adjustment Account is not reported separately under 2.1.7., please provide a breakdown in rows 28 ar  
For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transac  
If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 20  
Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from Januar  
recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances apprc  
Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has  
support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, includ



lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 :  
otnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D'  
ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembe  
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for t  
entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2011				Projected Interest on Dec-31-10 Balances			2.1.7 RRR	
Account Descriptions	Account Number	Principal Disposition during 2011 - instructed by Board	Interest Disposition during 2011 - instructed by Board	Closing Principal Balances as of Dec 31-10 Adjusted for Dispositions during 2011	Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>5</sup>	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>6,7</sup>	Total Claim	As of Dec 31-10 <sup>4</sup>	Variance RRR vs. 2010 Balance (Principal + Interest)
<b>Group 1 Accounts</b>										
LV Variance Account	1550			\$ 262	\$ 556	\$ 1	\$ 4	\$ 288	\$ 293	\$ 0
RSVA - Wholesale Market Service Charge	1580			\$ 1,725,306	\$ 18,313	\$ 8,454	\$ 25,362	\$ 1,777,435	\$ 1,743,619	\$ 0
RSVA - Retail Transmission Network Charge	1584			\$ 544,394	\$ 1,560	\$ 2,668	\$ 8,003	\$ 556,624	\$ 545,955	\$ 1
RSVA - Retail Transmission Connection Charge	1586			\$ 11,306	\$ 113	\$ 55	\$ 166	\$ 11,414	\$ 11,193	\$ 0
RSVA - Power (excluding Global Adjustment)	1588			\$ 126,530	\$ 13,696	\$ 620	\$ 1,860	\$ 142,706	\$ 140,226	\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588			\$ 1,331,968	\$ 12,054	\$ 6,527	\$ 19,580	\$ 1,346,020	\$ 1,319,914	\$ 0
Recovery of Regulatory Asset Balances	1590			\$ 107,743	\$ 2,502	\$ 528	\$ 1,584	\$ 112,356	\$ 1,180,950	\$ 1,070,706
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ 180,886	\$ 17,170	\$ 886	\$ 2,659	\$ 167,261	\$ 906,988	\$ 1,070,704
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ -	\$ -	\$ 1,151,081	\$ 5,116	\$ 5,640	\$ 16,921	\$ 1,178,759	\$ 2,226,902	\$ 1,070,705
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	\$ -	\$ 1,331,968	\$ 12,054	\$ 6,527	\$ 19,580	\$ 1,346,020	\$ 1,319,914	\$ 0
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>					\$ 39	\$ 117	\$ 9,863	\$ 147,796	\$ 138,090
<b>Deferred Payments in Lieu of Taxes</b>	<b>1562</b>			\$ -	\$ 156,216	\$ -	\$ -	\$ 156,216	\$ 1,303,163	\$ 1,146,947
<b>Group 1 Total + 1521 + 1562</b>		\$ -	\$ -	\$ 180,886	\$ 173,386	\$ 925	\$ 2,776	\$ 20,908	\$ 2,062,355	\$ 2,079,561
<b>The following is not included in the total claim but are included on a memo basis:</b>										
Board-Approved CDM Variance Account	1567					\$ -	\$ -	\$ -		\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592					\$ -	\$ -	\$ -		\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592					\$ 273	\$ 819	\$ 56,773	\$ -	\$ 55,681
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					\$ 273	\$ 819	\$ 56,773	\$ -	\$ 55,681
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595					\$ -	\$ -	\$ -		\$ -

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr  
Adjustments Instructed by the Board include deferral/Variance account balances moved to Account 1590 as a result of the  
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Although the Global Adjustment Account is not reported separately under 2.1.7., please provide a breakdown in rows 28 ar

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transac

If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 20

Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from Januar

recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances appr

Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has

support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, includ



In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue <sup>1</sup>	1590 Recovery Share Proportion*	1595 Recovery Share Proportion <sup>2</sup>	1595 Recovery Share Proportion <sup>2</sup>
Residential	\$/kWh	411,365,208		62,876,902	-	13,074,256	57%		
General Service Less Than 50 kW	\$/kWh	142,022,495		20,857,089	-	3,644,389	16%		
General Service 50 to 4,999 kW	\$/kW	411,264,899	1,012,838	284,410,361	700,428	5,124,845	24%		
Unmetered Scattered Load	\$/kWh	2,223,118		3,575,065	-	59,489	2%		
Sentinel Lighting	\$/kW	567,330	1,453	11,021	28	36,175	0%		
Street Lighting	\$/kW	8,681,572	23,889		-	683,324	0%		
<b>Total</b>		<b>976,124,622</b>	<b>1,038,180</b>	<b>371,730,438</b>	<b>700,457</b>	<b>22,622,478</b>	<b>100%</b>	<b>0%</b>	<b>0%</b>
<b>Total Claim (including Accounts 1521 and 1562)</b>		<b>\$</b>	<b>20,908</b>						
<b>Total Claim for Threshold Test (All Group 1 Accounts)</b>		<b>\$</b>	<b>167,261</b>						
<b>Threshold Test <sup>3</sup> (Total Claim per kWh)</b>			<b>0.00017</b>	Claim does not meet the threshold test. If data has been entered on Sheet 9 for Accounts 1521 and 1562, the model will only dispose of Accounts 1521 and 1562.					

<sup>1</sup> For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balance.

<sup>2</sup> Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

<sup>3</sup> The Threshold Test does not include the amount in 1521 nor 1562.



No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA and 1562) to the appropriate classes.

#### Allocation of Group 1 Accounts (Excluding Account 1588 - Global Adjustment)

Rate Class	Units	Billed kWh	% kWh	1550	1580	1584	1586	1588*	1590	1595 (2008)	1595 (2009)	1521	Total
Residential	\$/kWh	411,365,208	42.14%	0	0	0	0	0	0	0	0	4,156	4,156
General Service Less Than 50 kW	\$/kWh	142,022,495	14.55%	0	0	0	0	0	0	0	0	1,435	1,435
General Service 50 to 4,999 kW	\$/kW	411,264,899	42.13%	0	0	0	0	0	0	0	0	4,155	4,155
Unmetered Scattered Load	\$/kWh	2,223,118	0.23%	0	0	0	0	0	0	0	0	22	22
Sentinel Lighting	\$/kW	567,330	0.06%	0	0	0	0	0	0	0	0	6	6
Street Lighting	\$/kW	8,681,572	0.89%	0	0	0	0	0	0	0	0	88	88
<b>Total</b>		<b>976,124,622</b>	<b>100.00%</b>	<b>288</b>	<b>(1,777,435)</b>	<b>556,624</b>	<b>11,414</b>	<b>142,706</b>	<b>(112,356)</b>	<b>0</b>	<b>0</b>	<b>9,863</b>	<b>9,863</b>

\* RSVA - Power (Excluding Global Adjustment)

#### 1588 RSVA - Power (Global Adjustment Sub-Account)

Rate Class	non-RPP kWh	% kWh	1588
Residential	62,876,902	16.91%	-
General Service Less Than 50 kW	20,857,089	5.61%	-
General Service 50 to 4,999 kW	284,410,361	76.51%	-
Unmetered Scattered Load	3,575,065	0.96%	-
Sentinel Lighting	11,021	0.00%	-
Street Lighting	-	0.00%	-
<b>Total</b>	<b>371,730,438</b>	<b>100.00%</b>	<b>1,346,020</b>

#### Allocation of Account 1562

	% of Distribution Revenue	Allocation of Balance in Account 1562
Residential	57.8%	- 90,282
General Service Less Than 50 kW	16.1%	- 25,166
General Service 50 to 4,999 kW	22.7%	- 35,389
Unmetered Scattered Load	0.3%	- 411
Sentinel Lighting	0.2%	- 250
Street Lighting	3.0%	- 4,719
<b>Total</b>	<b>100.0%</b>	<b>- 156,216</b>



Greater Sudbury Hydro Inc. - EB-2011-0169

No input required. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account.

Please indicate the Rate Rider Recovery Period   
(in years)

				Accounts Allocated by kWh/kW (RPP) or Distribution Revenue		Deferral/Variance Account Rate Rider		Account 1588 Global Adjustment	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider	
Rate Class	Unit	Billed kWh	Billed kW								
Residential	\$/kWh	411,365,208	-	-\$	86,126	(\$0.00021 )	\$/kWh	\$	-	62,876,902	\$0.00000
General Service Less Than 50 kW	\$/kWh	142,022,495	-	-\$	23,731	(\$0.00017 )	\$/kWh	\$	-	20,857,089	\$0.00000
General Service 50 to 4,999 kW	\$/kW	411,264,899	1,012,838	-\$	31,233	(\$0.03084 )	\$/kW	\$	-	700,428	\$0.00000
Unmetered Scattered Load	\$/kWh	2,223,118	-	-\$	388	(\$0.00017 )	\$/kWh	\$	-	3,575,065	\$0.00000
Sentinel Lighting	\$/kW	567,330	1,453	-\$	244	(\$0.16798 )	\$/kW	\$	-	28	\$0.00000
Street Lighting	\$/kW	8,681,572	23,889	-\$	4,631	(\$0.19385 )	\$/kW	\$	-	-	\$0.00000
Total		976,124,622	1,038,180	-\$	146,353			\$	-		



Ontario Energy Board

### 3<sup>RD</sup> Generation Incentive Regulation Model

Greater Sudbury Hydro Inc. - EB-2011-0169

Below is a listing of the current Monthly Fixed Charges. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional Monthly Fixed Charges you are proposing (eg: Smart Meter Funding Adder, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount	Effective Until Date
<b>Residential</b>					
Service Charge	\$	16.00	April 30, 2012		
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.17			
	\$				
	\$				
<b>General Service Less Than 50 kW</b>					
Service Charge	\$	21.36			
	\$				
	\$				
<b>General Service 50 to 4,999 kW</b>					
Service Charge	\$	163.06			
	\$				
	\$				
<b>Unmetered Scattered Load</b>					
Service Charge (per connection)	\$	7.98			
	\$				
	\$				
<b>Sentinel Lighting</b>					
Service Charge (per connection)	\$	3.68			
	\$				
	\$				
<b>Street Lighting</b>					
Service Charge (per connection)	\$	3.69			
	\$				
	\$				

Below is a listing of the current Distribution Volumetric Rates other than the base rates. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional volumetric rates you are proposing (eg: LRAM/SSM, Tax Adjustments, etc.). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

[illegible]



Street Lighting		
Low Voltage Service Rate	\$/kW	0.04750
Rate Rider for Tax Change	\$/kW	

-0.47150	April 30, 2013



Current RTSR-Network Rates are listed below. In column "K", please enter your proposed RTSR-Network Rates as per Sheet 13 of the Board's RTSI Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
<b>Residential</b>				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00540	9.259%	0.00590
<b>General Service Less Than 50 kW</b>				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00390	10.256%	0.00430
<b>General Service 50 to 4,999 kW</b>				
Retail Transmission Rate – Network Service Rate	\$/kW	2.99800	10.003%	3.29790
<b>Unmetered Scattered Load</b>				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00390	10.256%	0.00430
<b>Sentinel Lighting</b>				
Retail Transmission Rate – Network Service Rate	\$/kW	1.61120	10.005%	1.77240
<b>Street Lighting</b>				
Retail Transmission Rate – Network Service Rate	\$/kW	1.52200	10.000%	1.67420



Greater Sudbury Hydro Inc. - EB-2011-0169

Current RTSR-Connection Rates are listed below. In column "K", please enter your proposed RTSR-Connection Rates as per Sheet 13 of the Board's RTSR Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
<b>Residential</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00360	2.778%	0.00370
<b>General Service Less Than 50 kW</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00260	3.846%	0.00270
<b>General Service 50 to 4,999 kW</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.99220	2.404%	2.04010
<b>Unmetered Scattered Load</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00260	3.846%	0.00270
<b>Sentinel Lighting</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.07050	2.401%	1.09620
<b>Street Lighting</b>				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.01120	2.403%	1.03550



Greater Sudbury Hydro Inc. - EB-2011-0169

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns H and K.

Price Escalator 2.00% Productivity Factor 0.72% Price Cap Index 0.88%

Choose Stretch Factor Group II Associated Stretch Factor Value 0.4%

Rate Description	Unit	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	Unit	DVR Adjustment from R/C Model	Price Cap Index	Proposed MFC	Proposed Volumetric Charge
Residential	\$	16.00		0.01230	\$/kWh		0.880%	16.14	0.01241
General Service Less Than 50 kW	\$	21.36		0.01840	\$/kWh		0.880%	21.55	0.01856
General Service 50 to 4,999 kW	\$	163.06		4.23360	\$/kW		0.880%	164.49	4.27086
Unmetered Scattered Load	\$	7.98		0.01220	\$/kWh		0.880%	8.05	0.01231
Sentinel Lighting	\$	3.68		11.76700	\$/kW		0.880%	3.71	11.87055
Street Lighting	\$	3.69		10.72270	\$/kW		0.880%	3.72	10.81706





**Ontario Energy Board**  
**3<sup>RD</sup> Generation Incentive  
Regulation Model**

**Greater Sudbury Hydro Inc. - EB-2011-0169**

Please enter the descriptions of the current Loss Factors from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menu in the column labeled "Loss Factors". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes.

Are you applying

**Loss Factors**

**Current**

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0527
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0422

The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If your rates, please make the appropriate corrections in columns B, D or E as applicable (cells are unlocked).

UNIT	CURRENT
------	---------

## ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

### SPECIFIC SERVICE CHARGES

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

## Customer Administration

[illegible]

Late Payment - per month
Late Payment - per annum
Collection of account charge - no disconnection
Collection of account charge - no disconnection - after regular hours
Disconnect/Reconnect at meter - during regular hours
Disconnect/Reconnect at meter - after regular hours
Disconnect/Reconnect at pole - during regular hours
Disconnect/Reconnect at pole - after regular hours

215%	1.50
%	19.56
\$	30.00
\$	165.00
\$	65.00
\$	185.00
\$	185.00
\$	415.00

\$ 22.35

## RETAIL SERVICE CHARGES (if applicable)

40 of 215

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00



# Greater Sudbury Hydro Inc.

## TARIFF OF RATES AND CHARGES

**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

### RESIDENTIAL SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	16.14
Distribution Volumetric Rate	\$/kWh	0.0124
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0005
Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0037

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Greater Sudbury Hydro Inc.

## TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012  
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

### GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	21.55
Distribution Volumetric Rate	\$/kWh	0.0186
Low Voltage Service Rate - Effective Until	\$/kWh	0.0001
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0004
Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013	\$/kWh	0.0001
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0027

#### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Greater Sudbury Hydro Inc.

## TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012  
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

### GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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#### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	164.49
Distribution Volumetric Rate	\$/kW	4.2709
Low Voltage Service Rate - Effective Until	\$/kW	0.0937
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kW	-0.0879
Rate Rider for Loss Revenue Adjustment Mechanism - Effective Until April 30, 2013	\$/kW	0.0212
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.0308
Retail Transmission Rate – Network Service Rate	\$/kW	3.2979
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0401

#### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Greater Sudbury Hydro Inc.

## TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012  
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

### UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	8.05
Distribution Volumetric Rate	\$/kWh	0.0123
Low Voltage Service Rate - Effective Until	\$/kWh	0.0001
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0004
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0027

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# Greater Sudbury Hydro Inc.

## TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012  
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

### SENTINEL LIGHTING SERVICE CLASSIFICATION

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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### MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.71
Distribution Volumetric Rate	\$/kW	11.8705
Low Voltage Service Rate - Effective Until	\$/kW	0.0503
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kW	-0.4104
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.168
Retail Transmission Rate – Network Service Rate	\$/kW	1.7724
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.0962

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

# **Greater Sudbury Hydro Inc.** **TARIFF OF RATES AND CHARGES** **Effective Date May 1, 2012** **Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

## **STREET LIGHTING SERVICE CLASSIFICATION**

To qualify for residential rates an electrical service shall meet all of the following conditions:

- The electricity shall be intended for and used primarily for a residence in which one or more person(s) reside.
- The electrical service shall be individually metered, no bulk metering allowed.

Residential customers are defined as customers connected as detached, semi-detached or duplex dwelling units. It does not include Residential Rate Class customers in apartments, condominiums, row housing or any other abode that is not a detached, semi-detached or duplex dwelling unit. The definition does not include the installation of primary, transformation and secondary to the hand holes in a new subdivision. All items excluded from the residential rate class definition, as above, shall be treated as general service rate class customers.

Further servicing details are available in the distributor's Conditions of Service.

## **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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## **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per connection)	\$	3.72
Distribution Volumetric Rate	\$/kW	10.8171
Low Voltage Service Rate - Effective Until	\$/kW	0.0475
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kW	-0.4715
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1938
Retail Transmission Rate – Network Service Rate	\$/kW	1.6742
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.0355

## **MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0011
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**Greater Sudbury Hydro Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0169

**microFIT GENERATOR SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Programs, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	5.25
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# Greater Sudbury Hydro Inc.

## TARIFF OF RATES AND CHARGES

**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

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EB-2011-0169

### ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

### SPECIFIC SERVICE CHARGES

#### APPLICATION

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#### Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00

#### Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00



# Greater Sudbury Hydro Inc.

## TARIFF OF RATES AND CHARGES

**Effective Date May 1, 2012**  
**Implementation Date May 1, 2012**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

### RETAIL SERVICE CHARGES (if applicable)

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

#### LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0527
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0422



Ontario Energy Board

**3<sup>RD</sup> Generation Incentive  
Regulation Model**

Greater Sudbury Hydro Inc. - EB-2011-0169

**Rate Class****Residential**

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	16.00	16.14
Smart Meter Funding Adder	1.94	-
Service Charge Rate Rider(s)	0.17	0.17
Distribution Volumetric Rate	0.01230	0.01241
Distribution Volumetric Rate Rider(s)	(0.00040)	(0.00051)
Low Voltage Volumetric Rate	0.00020	0.00020
Retail Transmission Rate – Network Service Rate	0.00540	0.00590
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00360	0.00370
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0527	1.0527

<b>Consumption</b>	<b>800</b>	<b>kWh</b>	<b>kW</b>
<b>RPP Tier One</b>	<b>600</b>	<b>kWh</b>	<b>Load Factor</b>

<b>Current Loss Factor</b>	<b>1.0527</b>
<b>Proposed Loss Factor</b>	<b>1.0527</b>

Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600.00	0.0680	40.80	0.00	0.00%	34.28%
Energy Second Tier (kWh)	242.16	0.0790	19.13	242.16	0.0790	19.13	0.00	0.00%	16.07%
<b>Sub-Total: Energy</b>			<b>59.93</b>			<b>59.93</b>	<b>0.00</b>	<b>0.00%</b>	<b>50.35%</b>
Service Charge	1	16.00	16.00	1	16.14	16.14	0.14	0.88%	13.56%
Service Charge Rate Rider(s)	1	2.11	2.11	1	0.17	0.17	-1.94	(91.94)%	0.14%
Distribution Volumetric Rate	800	0.0123	9.84	800	0.0124	9.93	0.09	0.88%	8.34%
Low Voltage Volumetric Rate	800	0.0002	0.16	800	0.0002	0.16	0.00	0.00%	0.13%
Distribution Volumetric Rate Rider(s)	800	(0.0004)	(0.32)	800	(0.0005)	(0.41)	-0.09	27.34%	(0.34)%
<b>Total: Distribution</b>			<b>27.79</b>			<b>25.99</b>	<b>-1.80</b>	<b>(6.48)%</b>	<b>21.84%</b>
Retail Transmission Rate – Network Service Rate	842.16	0.0054	4.55	842.16	0.0059	4.97	0.42	9.26%	4.17%
Retail Transmission Rate – Line and Transformation Connection Service Rate	842.16	0.0036	3.03	842.16	0.0037	3.12	0.08	2.78%	2.62%
<b>Total: Retail Transmission</b>			<b>7.58</b>			<b>8.08</b>	<b>0.51</b>	<b>6.67%</b>	<b>6.79%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>35.37</b>			<b>34.07</b>	<b>-1.29</b>	<b>(3.66)%</b>	<b>28.63%</b>
Wholesale Market Service Rate	842.16	0.0052	4.38	842.16	0.0052	4.38	0.00	0.00%	3.68%
Rural Rate Protection Charge	842.16	0.0013	1.09	842.16	0.0013	1.09	0.00	0.00%	0.92%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.21%
<b>Sub-Total: Regulatory</b>			<b>5.72</b>			<b>5.72</b>			<b>4.81%</b>
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800	0.0070	5.60	0.00	0.00%	4.71%
<b>Total Bill before Taxes</b>			<b>106.62</b>			<b>105.33</b>	<b>-1.29</b>	<b>(1.21)%</b>	<b>88.50%</b>
HST		13%	13.86		13%	13.69	-0.17	(1.21)%	11.50%
<b>Total Bill</b>			<b>120.49</b>			<b>119.02</b>	<b>-1.46</b>	<b>(1.21)%</b>	<b>100.00%</b>
Ontario Clean Energy Benefit (OCEB)		(10%)	-12.05		(10%)	-11.90			
<b>Total Bill (less OCEB)</b>			<b>108.44</b>			<b>107.12</b>	<b>(1.32)</b>	<b>(1.21)%</b>	



Ontario Energy Board

**2012 IRM 3 Tax Savings Workform**

V1.2

**Choose Your Utility:**

Greater Sudbury Hydro Inc.

Haldimand County Hydro Inc.

Application    EB-2011-0169

OEB Application    IRM3

LDC Licence #:    ED-2002-0559

### Application Contact Information

Name:

Title:

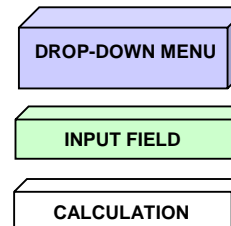
Phone Number:

Email Address:

We are applying for rates effective:

Last COS Re-based Year

### Legend



### Copyright

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[4. Re-Based Revenue from Rates](#)

[5. Z-Factor Tax Changes](#)

[6. Calculation of Tax Change Variable Rate Rider](#)



Ontario Energy Board

### 2012 IRM 3 Tax Savings Workform

Greater Sudbury Hydro Inc.

Enter your 2011 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

**Last COS Re-based Year was in 2009**

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	41,742	411,365,208		16.00	0.0123	
GSLT50	General Service Less Than 50 kW	Customer	kWh	4,023	142,022,495		21.36	0.0184	
GSGT50	General Service 50 to 4,999 kW	Customer	kW	569	411,264,889	1,012,838	163.06		4.2336
USL	Unmetered Scattered Load	Connection	kWh	338	2,223,118		7.98	0.0122	
Sen	Sentinel Lighting	Connection	kW	432	567,330	1,453	3.68		11.7670
SL	Street Lighting	Connection	kW	9,647	8,681,572	23,889	3.69		10.7227
NA		Customer	kW						
NA	Rate Class 8	NA	NA						
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



Ontario Energy Board

### 2012 IRM 3 Tax Savings Workform

Greater Sudbury Hydro Inc.

Calculating Re-Based Revenue from Rates. No input required.

Last COS Re-based Year was in 2009

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D * 12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G + H + I
Residential	41,742	411,365,208	0	16.00	0.0123	0.0000	8,014,464	5,059,792	0	13,074,256
General Service Less Than 50 kW	4,023	142,022,495	0	21.36	0.0184	0.0000	1,031,175	2,613,214	0	3,644,389
General Service 50 to 4,999 kW	569	411,264,889	1,012,838	163.06	0.0000	4.2336	1,113,374	0	4,287,951	5,401,325
Unmetered Scattered Load	338	2,223,118	0	7.98	0.0122	0.0000	32,367	27,122	0	59,489
Sentinel Lighting	432	567,330	1,453	3.68	0.0000	11.7670	19,077	0	17,097	36,175
Street Lighting	9,647	8,681,572	23,889	3.69	0.0000	10.7227	427,169	0	256,155	683,324
0	0	0	0	0.00	0.0000	0.0000	0	0	0	0
							10,637,626	7,700,128	4,561,203	22,898,957



This worksheet calculates the tax sharing amount.

Step 1: Press the Update Button (this will clear all input cells and reveal your latest cost of service re-basing year).

### Summary - Sharing of Tax Change Forecast Amounts

For the 2009 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)

\$ -

#### 1. Tax Related Amounts Forecast from Capital Tax Rate Changes

	2009	2012
Taxable Capital	\$ 76,620,014	\$ 76,620,014
Deduction from taxable capital up to \$15,000,000	\$ 15,000,000	\$ 15,000,000
Net Taxable Capital	\$ 61,620,014	\$ 61,620,014
Rate	0.225%	0.000%
Ontario Capital Tax (Deductible, not grossed-up)	<u>\$ 138,645</u>	<u>\$ -</u>

#### 2. Tax Related Amounts Forecast from Income Tax Rate Changes

Regulatory Taxable Income	\$ 4,061,892	\$ 4,061,892
Corporate Tax Rate	33.00%	25.42%
Tax Impact	\$ 1,340,424	\$ 1,032,456
<b>Grossed-up Tax Amount</b>	<u><b>\$ 2,000,633</b></u>	<u><b>\$ 1,384,325</b></u>

Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ 138,645	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 2,000,633	\$ 1,384,325
<b>Total Tax Related Amounts</b>	<u><b>\$ 2,139,278</b></u>	<u><b>\$ 1,384,325</b></u>
Incremental Tax Savings		<b>-\$ 754,953</b>
Sharing of Tax Savings (50%)		<b>-\$ 377,476</b>



Greater Sudbury Hydro Inc.

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$13,074,256.0584	57.10%	-\$215,522	411,365,208	0	-\$0.0005	
General Service Less Than 50 kW	\$3,644,389	15.92%	-\$60,076	142,022,495	0	-\$0.0004	
General Service 50 to 4,999 kW	\$5,401,325	23.59%	-\$89,038	411,264,889	1,012,838		-\$0.0879
Unmetered Scattered Load	\$59,489	0.26%	-\$981	2,223,118	0	-\$0.0004	
Sentinel Lighting	\$36,175	0.16%	-\$596	567,330	1,453		-\$0.4104
Street Lighting	\$683,324	2.98%	-\$11,264	8,681,572	23,889		-\$0.4715
0	\$0	0.00%	\$0	0	0		
	\$22,898,957	100.00%	-\$377,476				
	H		I				





V2.1



Ontario Energy Board

**RTSR WORK FORM FOR  
ELECTRICITY  
DISTRIBUTORS**

<b>Choose Your Utility:</b>	Application Type: IRM3	Last COS OEB Application #: EB-2008-0229
Greater Sudbury Hydro Inc.	OEB Application #: EB-2011-0169	Last COS Re-Basing Year: 2009
Grimsby Power Inc.	LDC Licence #: ED-2002-0559	

#### Application Contact Information

Name:

Title:

Phone Number:

Email Address:

#### Copyright

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Greater Sudbury Hydro Inc. - EB-2011-0169 - IRM3

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[12. Adj Conn. to Forecast WS](#)



# RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

1. Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
2. Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

[illegible]



In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
Residential	kWh	394,465,898		1.0527		415,254,251	-
General Service Less Than 50 kW	kWh	144,489,006		1.0527		152,103,577	-
General Service 50 to 4,999 kW	kW		965,342		0.00%	-	965,342
Unmetered Scattered Load	kWh	2,285,597		1.0527		2,406,048	-
Sentinel Lighting	kW		1,153		0.00%	-	1,153
Street Lighting	kW		24,111		0.00%	-	24,111

**Uniform Transmission Rates**

	Unit	Effective January 1, 2010	Effective January 1, 2011	Effective January 1, 2012
Rate Description		Rate	Rate	Rate
Network Service Rate	kW	\$ 2.97	\$ 3.22	\$ 3.57
Line Connection Service Rate	kW	\$ 0.73	\$ 0.79	\$ 0.80
Transformation Connection Service Rate	kW	\$ 1.71	\$ 1.77	\$ 1.86

**Hydro One Sub-Transmission Rates**

	Unit	Effective January 1, 2010	Effective January 1, 2011	Effective January 1, 2012
Rate Description		Rate	Rate	Rate
Network Service Rate	kW	\$ 2.65	\$ 2.65	\$ 2.65
Line Connection Service Rate	kW	\$ 0.64	\$ 0.64	\$ 0.64
Transformation Connection Service Rate	kW	\$ 1.50	\$ 1.50	\$ 1.50
Both Line and Transformation Connection Service Rate	kW	\$ 2.14	\$ 2.14	\$ 2.14

**Hydro One Sub-Transmission Rate Rider 6A**

	Unit	Effective January 1, 2010	Effective January 1, 2011	Effective January 1, 2012
Rate Description		Rate	Rate	Rate
RSVA Transmission network - 4714 - which affects 1584	kW	\$ 0.0470	\$ 0.0470	\$ -
RSVA Transmission connection - 4716 - which affects 1586	kW	-\$ 0.0250	-\$ 0.0250	\$ -
RSVA LV - 4750 - which affects 1550	kW	\$ 0.0580	\$ 0.0580	\$ -
RARA 1 - 2252 - which affects 1590	kW	-\$ 0.0750	-\$ 0.0750	\$ -
Hydro One Sub-Transmission Rate Rider 6A	kW	<u>\$ 0.0050</u>	<u>\$ 0.0050</u>	<u>\$ -</u>



In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data".  
For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

IESO	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	166,516	\$2.97	\$ 494,553	79,154	\$0.73	\$ 57,782	169,635	\$1.71	\$ 290,076	\$ 347,858
February	158,560	\$2.97	\$ 470,923	88,460	\$0.73	\$ 64,576	170,931	\$1.71	\$ 292,292	\$ 356,868
March	132,222	\$2.97	\$ 392,699	60,815	\$0.73	\$ 44,396	132,407	\$1.71	\$ 226,416	\$ 270,811
April	116,509	\$2.97	\$ 346,032	56,419	\$0.73	\$ 41,233	123,086	\$1.71	\$ 210,699	\$ 251,932
May	128,040	\$2.97	\$ 380,270	58,495	\$0.73	\$ 42,701	131,573	\$1.71	\$ 224,990	\$ 267,691
June	107,913	\$2.97	\$ 320,502	52,169	\$0.73	\$ 38,083	116,465	\$1.71	\$ 199,155	\$ 237,239
July	124,742	\$2.97	\$ 370,484	60,856	\$0.73	\$ 44,425	132,912	\$1.71	\$ 227,280	\$ 271,704
August	143,313	\$2.97	\$ 425,640	66,394	\$0.73	\$ 48,468	153,303	\$1.71	\$ 262,148	\$ 310,616
September	122,250	\$2.97	\$ 363,083	43,123	\$0.73	\$ 31,480	128,935	\$1.71	\$ 220,479	\$ 251,959
October	132,908	\$2.97	\$ 394,737	47,803	\$0.73	\$ 34,896	140,078	\$1.71	\$ 239,533	\$ 274,430
November	131,263	\$2.97	\$ 389,851	50,898	\$0.73	\$ 37,156	143,935	\$1.71	\$ 246,129	\$ 283,284
December	165,923	\$2.97	\$ 492,794	62,916	\$0.73	\$ 45,929	168,333	\$1.71	\$ 287,849	\$ 333,778
Total	1,630,159	\$ 2.97	\$ 4,841,566	727,502	\$ 0.73	\$ 531,123	1,711,593	\$ 1.71	\$ 2,927,046	\$ 3,458,170

HYDRO ONE	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	21,564	\$2.24	\$ 48,303	17,019	\$1.99	\$ 33,868	5,824	\$1.39	\$ 8,095	\$ 41,963
February	20,908	\$2.24	\$ 46,997	15,188	\$2.00	\$ 30,423	4,801	\$1.39	\$ 6,673	\$ 37,097
March	16,699	\$2.24	\$ 37,406	12,913	\$1.99	\$ 25,697	4,111	\$1.39	\$ 5,714	\$ 31,411
April	15,582	\$2.28	\$ 35,484	12,028	\$2.00	\$ 24,100	3,562	\$1.40	\$ 4,987	\$ 29,087
May	15,144	\$2.65	\$ 40,132	11,666	\$2.14	\$ 24,965	3,478	\$1.50	\$ 5,217	\$ 30,182
June	13,161	\$2.65	\$ 34,877	10,235	\$2.14	\$ 21,903	2,926	\$1.50	\$ 4,389	\$ 26,292
July	15,131	\$2.65	\$ 40,097	11,676	\$2.14	\$ 24,987	3,455	\$1.50	\$ 5,183	\$ 30,169
August	15,560	\$2.65	\$ 41,234	11,914	\$2.14	\$ 25,496	3,646	\$1.50	\$ 5,469	\$ 30,965
September	13,794	\$2.65	\$ 36,554	10,762	\$2.14	\$ 23,031	3,135	\$1.50	\$ 4,703	\$ 27,733
October	14,922	\$2.65	\$ 39,543	11,517	\$2.14	\$ 24,646	3,682	\$1.50	\$ 5,523	\$ 30,169
November	18,213	\$4.63	\$ 84,344	13,981	\$2.14	\$ 29,920	4,433	\$1.50	\$ 6,650	\$ 36,569
December	22,361	\$2.65	\$ 59,257	17,112	\$2.14	\$ 36,620	5,249	\$1.50	\$ 7,874	\$ 44,493
Total	202,219	\$ 2.68	\$ 542,227	156,011	\$ 2.09	\$ 325,655	48,302	\$ 1.46	\$ 70,476	\$ 396,130

TOTAL	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	188,080	\$2.89	\$ 542,856	96,173	\$0.95	\$ 91,650	175,459	\$1.70	\$ 298,171	\$ 389,821
February	178,648	\$2.89	\$ 515,620	103,648	\$0.92	\$ 94,999	175,732	\$1.70	\$ 299,965	\$ 393,964
March	148,921	\$2.89	\$ 430,105	73,728	\$0.95	\$ 70,092	136,518	\$1.70	\$ 232,130	\$ 302,222
April	132,091	\$2.89	\$ 381,516	68,447	\$0.95	\$ 65,332	126,648	\$1.70	\$ 215,686	\$ 281,019
May	143,184	\$2.94	\$ 420,401	70,161	\$0.96	\$ 67,667	135,051	\$1.70	\$ 230,207	\$ 297,873
June	121,074	\$2.94	\$ 355,378	62,404	\$0.96	\$ 59,986	119,391	\$1.70	\$ 203,544	\$ 263,530
July	139,873	\$2.94	\$ 410,581	72,532	\$0.96	\$ 69,412	136,367	\$1.70	\$ 232,462	\$ 301,874
August	158,873	\$2.94	\$ 466,874	78,308	\$0.94	\$ 73,964	156,949	\$1.71	\$ 267,617	\$ 341,581
September	136,044	\$2.94	\$ 399,637	53,885	\$1.01	\$ 54,510	132,070	\$1.71	\$ 225,181	\$ 279,692
October	147,830	\$2.94	\$ 434,280	59,320	\$1.00	\$ 59,543	143,760	\$1.70	\$ 245,056	\$ 304,599
November	149,476	\$3.17	\$ 474,195	64,879	\$1.03	\$ 67,075	148,368	\$1.70	\$ 252,778	\$ 319,853
December	188,284	\$2.93	\$ 552,051	80,028	\$1.03	\$ 82,548	173,582	\$1.70	\$ 295,723	\$ 378,271
Total	1,832,378	\$ 2.94	\$ 5,383,794	883,513	\$ 0.97	\$ 856,778	1,759,895	\$ 1.70	\$ 2,997,522	\$ 3,854,300



The purpose of this sheet is to calculate the expected billing when current 2011 Uniform Transmission Rates are applied against historical 2010 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
Month										
January	166,516	\$ 3.2200	\$ 536,182	79,154	\$ 0.7900	\$ 62,532	169,635	\$ 1.7700	\$ 300,254	\$ 362,786
February	158,560	\$ 3.2200	\$ 510,563	88,460	\$ 0.7900	\$ 69,883	170,931	\$ 1.7700	\$ 302,548	\$ 372,431
March	132,222	\$ 3.2200	\$ 425,755	60,815	\$ 0.7900	\$ 48,044	132,407	\$ 1.7700	\$ 234,360	\$ 282,404
April	116,509	\$ 3.2200	\$ 375,159	56,419	\$ 0.7900	\$ 44,571	123,096	\$ 1.7700	\$ 217,862	\$ 262,433
May	128,040	\$ 3.2200	\$ 412,289	68,495	\$ 0.7900	\$ 54,211	131,573	\$ 1.7700	\$ 232,884	\$ 279,095
June	107,913	\$ 3.2200	\$ 347,480	52,169	\$ 0.7900	\$ 41,214	116,465	\$ 1.7700	\$ 206,143	\$ 247,357
July	124,742	\$ 3.2200	\$ 401,669	60,856	\$ 0.7900	\$ 48,076	132,912	\$ 1.7700	\$ 235,254	\$ 283,330
August	143,313	\$ 3.2200	\$ 461,468	66,394	\$ 0.7900	\$ 52,451	153,303	\$ 1.7700	\$ 271,346	\$ 323,798
September	122,250	\$ 3.2200	\$ 393,645	43,123	\$ 0.7900	\$ 34,067	128,935	\$ 1.7700	\$ 228,215	\$ 262,282
October	132,908	\$ 3.2200	\$ 427,964	47,803	\$ 0.7900	\$ 37,764	140,078	\$ 1.7700	\$ 247,938	\$ 285,702
November	131,263	\$ 3.2200	\$ 422,667	50,898	\$ 0.7900	\$ 40,209	143,935	\$ 1.7700	\$ 254,765	\$ 294,974
December	165,823	\$ 3.2200	\$ 534,272	62,916	\$ 0.7900	\$ 49,704	168,333	\$ 1.7700	\$ 297,949	\$ 347,653
<b>Total</b>	<b>1,630,159</b>	<b>\$ 3.22</b>	<b>\$ 5,249,112</b>	<b>727,502</b>	<b>\$ 0.79</b>	<b>\$ 574,727</b>	<b>1,711,593</b>	<b>\$ 1.77</b>	<b>\$ 3,029,519</b>	<b>\$ 3,604,246</b>

HYDRO ONE	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
Month										
January	21,564	\$ 2.6970	\$ 58,158	17,019	\$ 0.6150	\$ 10,467	5,824	\$ 1.5000	\$ 8,736	\$ 19,203
February	20,088	\$ 2.6970	\$ 54,177	15,188	\$ 0.6150	\$ 9,341	4,801	\$ 1.5000	\$ 7,202	\$ 16,542
March	16,699	\$ 2.6970	\$ 45,037	12,913	\$ 0.6150	\$ 7,941	4,111	\$ 1.5000	\$ 6,167	\$ 14,108
April	15,582	\$ 2.6970	\$ 42,025	12,028	\$ 0.6150	\$ 7,397	3,562	\$ 1.5000	\$ 5,343	\$ 12,740
May	15,144	\$ 2.6970	\$ 40,843	11,666	\$ 0.6150	\$ 7,175	3,478	\$ 1.5000	\$ 5,217	\$ 12,392
June	13,161	\$ 2.6970	\$ 35,495	10,235	\$ 0.6150	\$ 6,295	2,926	\$ 1.5000	\$ 4,389	\$ 10,684
July	15,131	\$ 2.6970	\$ 40,808	11,676	\$ 0.6150	\$ 7,181	3,455	\$ 1.5000	\$ 5,183	\$ 12,363
August	15,560	\$ 2.6970	\$ 41,965	11,914	\$ 0.6150	\$ 7,327	3,646	\$ 1.5000	\$ 5,469	\$ 12,796
September	13,794	\$ 2.6970	\$ 37,202	10,762	\$ 0.6150	\$ 6,619	3,135	\$ 1.5000	\$ 4,703	\$ 11,321
October	14,922	\$ 2.6970	\$ 40,245	11,517	\$ 0.6150	\$ 7,083	3,682	\$ 1.5000	\$ 5,523	\$ 12,606
November	18,213	\$ 2.6970	\$ 49,120	13,981	\$ 0.6150	\$ 8,598	4,433	\$ 1.5000	\$ 6,650	\$ 15,246
December	22,361	\$ 2.6970	\$ 60,308	17,112	\$ 0.6150	\$ 10,524	5,249	\$ 1.5000	\$ 7,874	\$ 18,397
<b>Total</b>	<b>202,219</b>	<b>\$ 2.70</b>	<b>\$ 545,385</b>	<b>156,011</b>	<b>\$ 0.62</b>	<b>\$ 95,947</b>	<b>48,302</b>	<b>\$ 1.50</b>	<b>\$ 72,453</b>	<b>\$ 168,400</b>

TOTAL	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
Month										
January	188,080	\$ 3.16	\$ 594,340	96,173	\$ 0.76	\$ 72,998	175,459	\$ 1.76	\$ 308,990	\$ 381,988
February	178,648	\$ 3.16	\$ 564,741	103,648	\$ 0.76	\$ 79,224	175,732	\$ 1.76	\$ 309,749	\$ 388,973
March	148,921	\$ 3.16	\$ 470,792	73,728	\$ 0.76	\$ 55,985	136,518	\$ 1.76	\$ 240,527	\$ 296,512
April	132,091	\$ 3.16	\$ 417,184	68,447	\$ 0.76	\$ 51,968	126,648	\$ 1.76	\$ 223,205	\$ 275,173
May	143,184	\$ 3.16	\$ 453,132	70,161	\$ 0.76	\$ 53,386	135,051	\$ 1.76	\$ 238,101	\$ 291,487
June	121,074	\$ 3.16	\$ 382,975	62,404	\$ 0.76	\$ 47,508	119,391	\$ 1.76	\$ 210,532	\$ 258,040
July	139,873	\$ 3.16	\$ 442,478	72,532	\$ 0.76	\$ 55,257	136,367	\$ 1.76	\$ 240,437	\$ 295,694
August	158,873	\$ 3.17	\$ 503,433	78,308	\$ 0.76	\$ 59,778	156,949	\$ 1.76	\$ 276,815	\$ 336,594
September	136,044	\$ 3.17	\$ 430,847	53,885	\$ 0.76	\$ 40,686	132,070	\$ 1.76	\$ 232,917	\$ 273,603
October	147,830	\$ 3.17	\$ 468,208	59,320	\$ 0.76	\$ 44,847	143,760	\$ 1.76	\$ 253,461	\$ 298,308
November	149,476	\$ 3.16	\$ 471,787	64,879	\$ 0.75	\$ 48,808	148,368	\$ 1.76	\$ 261,414	\$ 310,222
December	188,284	\$ 3.16	\$ 594,580	80,028	\$ 0.75	\$ 60,228	173,582	\$ 1.76	\$ 305,822	\$ 366,050
<b>Total</b>	<b>1,832,378</b>	<b>\$ 3.16</b>	<b>\$ 5,794,497</b>	<b>883,513</b>	<b>\$ 0.76</b>	<b>\$ 670,673</b>	<b>1,759,895</b>	<b>\$ 1.76</b>	<b>\$ 3,101,972</b>	<b>\$ 3,772,646</b>





The purpose of this sheet is to calculate the expected billing when forecasted 2012 Uniform Transmission Rates are applied against historical 2010 transmission units.

IESO		Network			Line Connection			Transformation Connection			Total Line
Month		Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		166,516	\$ 3,5700	\$ 594,462	79,154	\$ 0.8000	\$ 63,323	169,635	\$ 1.8600	\$ 315,521	\$ 378,844
February		158,560	\$ 3,5700	\$ 566,059	88,460	\$ 0.8000	\$ 70,768	170,931	\$ 1.8600	\$ 317,932	\$ 388,700
March		132,222	\$ 3,5700	\$ 472,033	60,815	\$ 0.8000	\$ 48,652	132,407	\$ 1.8600	\$ 246,277	\$ 294,929
April		116,509	\$ 3,5700	\$ 415,937	56,419	\$ 0.8000	\$ 45,135	123,086	\$ 1.8600	\$ 228,940	\$ 274,075
May		128,040	\$ 3,5700	\$ 457,103	58,495	\$ 0.8000	\$ 46,796	131,573	\$ 1.8600	\$ 244,726	\$ 291,522
June		107,913	\$ 3,5700	\$ 385,249	52,169	\$ 0.8000	\$ 41,735	116,465	\$ 1.8600	\$ 216,625	\$ 258,360
July		124,742	\$ 3,5700	\$ 445,329	60,856	\$ 0.8000	\$ 48,685	132,912	\$ 1.8600	\$ 247,216	\$ 295,901
August		143,313	\$ 3,5700	\$ 511,627	66,394	\$ 0.8000	\$ 53,115	153,303	\$ 1.8600	\$ 285,144	\$ 338,259
September		122,250	\$ 3,5700	\$ 436,433	43,123	\$ 0.8000	\$ 34,498	128,935	\$ 1.8600	\$ 239,819	\$ 274,318
October		132,908	\$ 3,5700	\$ 474,482	47,803	\$ 0.8000	\$ 38,242	140,078	\$ 1.8600	\$ 260,545	\$ 298,787
November		131,263	\$ 3,5700	\$ 468,609	50,898	\$ 0.8000	\$ 40,718	143,935	\$ 1.8600	\$ 267,719	\$ 308,438
December		165,923	\$ 3,5700	\$ 592,345	62,916	\$ 0.8000	\$ 50,333	168,333	\$ 1.8600	\$ 313,099	\$ 363,432
<b>Total</b>		1,630,159	\$ 3.57	\$ 5,819,868	727,502	\$ 0.80	\$ 582,002	1,711,593	\$ 1.86	\$ 3,183,563	\$ 3,765,564

HYDRO ONE		Network			Line Connection			Transformation Connection			Total Line
Month		Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		21,564	\$ 2.6500	\$ 57,145	17,019	\$ 0.6400	\$ 10,892	5,824	\$ 1.5000	\$ 8,736	\$ 19,628
February		20,088	\$ 2.6500	\$ 53,233	15,188	\$ 0.6400	\$ 9,720	4,801	\$ 1.5000	\$ 7,202	\$ 16,922
March		16,699	\$ 2.6500	\$ 44,252	12,913	\$ 0.6400	\$ 8,264	4,111	\$ 1.5000	\$ 6,167	\$ 14,431
April		15,582	\$ 2.6500	\$ 41,292	12,028	\$ 0.6400	\$ 7,698	3,562	\$ 1.5000	\$ 5,343	\$ 13,041
May		15,144	\$ 2.6500	\$ 40,132	11,666	\$ 0.6400	\$ 7,466	3,478	\$ 1.5000	\$ 5,217	\$ 12,683
June		13,161	\$ 2.6500	\$ 34,877	10,235	\$ 0.6400	\$ 6,550	2,926	\$ 1.5000	\$ 4,389	\$ 10,939
July		15,131	\$ 2.6500	\$ 40,097	11,676	\$ 0.6400	\$ 7,473	3,455	\$ 1.5000	\$ 5,183	\$ 12,655
August		15,560	\$ 2.6500	\$ 41,234	11,914	\$ 0.6400	\$ 7,625	3,646	\$ 1.5000	\$ 5,469	\$ 13,094
September		13,794	\$ 2.6500	\$ 36,554	10,762	\$ 0.6400	\$ 6,888	3,135	\$ 1.5000	\$ 4,703	\$ 11,590
October		14,922	\$ 2.6500	\$ 39,543	11,517	\$ 0.6400	\$ 7,371	3,682	\$ 1.5000	\$ 5,523	\$ 12,894
November		18,213	\$ 2.6500	\$ 48,264	13,981	\$ 0.6400	\$ 8,948	4,433	\$ 1.5000	\$ 6,650	\$ 15,597
December		22,361	\$ 2.6500	\$ 59,257	17,112	\$ 0.6400	\$ 10,952	5,249	\$ 1.5000	\$ 7,874	\$ 18,825
<b>Total</b>		202,219	\$ 2.65	\$ 535,880	156,011	\$ 0.64	\$ 99,847	48,302	\$ 1.50	\$ 72,453	\$ 172,300

TOTAL		Network			Line Connection			Transformation Connection			Total Line
Month		Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		188,080	\$ 3.46	\$ 651,607	96,173	\$ 0.77	\$ 74,215	175,459	\$ 1.85	\$ 324,257	\$ 398,472
February		178,648	\$ 3.47	\$ 619,292	103,648	\$ 0.78	\$ 80,488	175,732	\$ 1.85	\$ 325,133	\$ 405,621
March		148,921	\$ 3.47	\$ 516,285	73,728	\$ 0.77	\$ 56,916	136,518	\$ 1.85	\$ 252,444	\$ 309,360
April		132,091	\$ 3.46	\$ 457,229	68,447	\$ 0.77	\$ 52,833	126,648	\$ 1.85	\$ 234,283	\$ 287,116
May		143,184	\$ 3.47	\$ 497,234	70,161	\$ 0.77	\$ 54,262	135,051	\$ 1.85	\$ 249,943	\$ 304,205
June		121,074	\$ 3.47	\$ 420,126	62,404	\$ 0.77	\$ 48,286	119,391	\$ 1.85	\$ 221,014	\$ 269,300
July		139,873	\$ 3.47	\$ 485,426	72,532	\$ 0.77	\$ 56,157	136,367	\$ 1.85	\$ 252,399	\$ 308,556
August		158,873	\$ 3.48	\$ 552,861	78,308	\$ 0.78	\$ 60,740	156,949	\$ 1.85	\$ 290,613	\$ 351,353
September		136,044	\$ 3.48	\$ 472,987	53,885	\$ 0.77	\$ 41,386	132,070	\$ 1.85	\$ 244,522	\$ 285,908
October		147,830	\$ 3.48	\$ 514,025	59,320	\$ 0.77	\$ 45,613	143,760	\$ 1.85	\$ 266,068	\$ 311,681
November		149,476	\$ 3.46	\$ 516,873	64,879	\$ 0.77	\$ 49,666	148,368	\$ 1.85	\$ 274,369	\$ 324,035
December		188,284	\$ 3.46	\$ 651,602	80,028	\$ 0.77	\$ 61,284	173,582	\$ 1.85	\$ 320,972	\$ 382,257
<b>Total</b>		1,832,378	\$ 3.47	\$ 6,355,548	883,513	\$ 0.77	\$ 681,849	1,759,895	\$ 1.85	\$ 3,256,016	\$ 3,937,864





The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	Current RTSR - Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Network
Residential	kWh	\$ 0.0054	415,254,251	-	\$ 2,242,373	38.8%	\$ 2,248,927	\$ 0.0054
General Service Less Than 50 kW	kWh	\$ 0.0039	152,103,577	-	\$ 593,204	10.3%	\$ 594,938	\$ 0.0039
General Service 50 to 4,999 kW	kW	\$ 2.9980	-	965,342	\$ 2,894,095	50.1%	\$ 2,902,554	\$ 3.0068
Unmetered Scattered Load	kWh	\$ 0.0039	2,406,048	-	\$ 9,384	0.2%	\$ 9,411	\$ 0.0039
Sentinel Lighting	kW	\$ 1.6112	-	1,153	\$ 1,858	0.0%	\$ 1,863	\$ 1.6159
Street Lighting	kW	\$ 1.5220	-	24,111	\$ 36,697	0.6%	\$ 36,804	\$ 1.5264
					<b>\$ 5,777,610</b>			



The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Unit	Current RTSR - Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Connection
Residential	kWh	\$ 0.0036	415,254,251	-	\$ 1,494,915	38.9%	\$ 1,466,628	\$ 0.0035
General Service Less Than 50 kW	kWh	\$ 0.0026	152,103,577	-	\$ 395,469	10.3%	\$ 387,986	\$ 0.0026
General Service 50 to 4,999 kW	kW	\$ 1.9922	-	965,342	\$ 1,923,154	50.0%	\$ 1,886,764	\$ 1.9545
Unmetered Scattered Load	kWh	\$ 0.0026	2,406,048	-	\$ 6,256	0.2%	\$ 6,137	\$ 0.0026
Sentinel Lighting	kW	\$ 1.0705	-	1,153	\$ 1,234	0.0%	\$ 1,211	\$ 1.0502
Street Lighting	kW	\$ 1.0112	-	24,111	\$ 24,381	0.6%	\$ 23,920	\$ 0.9921
					<b>\$ 3,845,410</b>			



The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit	Adjusted RTSR - Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Network
Residential	kWh	\$ 0.0054	415,254,251	-	\$ 2,248,927	38.8%	\$ 2,466,679	\$ 0.0059
General Service Less Than 50 kW	kWh	\$ 0.0039	152,103,577	-	\$ 594,938	10.3%	\$ 652,542	\$ 0.0043
General Service 50 to 4,999 kW	kW	\$ 3.0068	-	965,342	\$ 2,902,554	50.1%	\$ 3,183,593	\$ 3.2979
Unmetered Scattered Load	kWh	\$ 0.0039	2,406,048	-	\$ 9,411	0.2%	\$ 10,322	\$ 0.0043
Sentinel Lighting	kW	\$ 1.6159	-	1,153	\$ 1,863	0.0%	\$ 2,044	\$ 1.7724
Street Lighting	kW	\$ 1.5264	-	24,111	\$ 36,804	0.6%	\$ 40,368	\$ 1.6742
					<b>\$ 5,794,497</b>			



The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit	Adjusted RTSR - Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Connection
Residential	kWh	\$ 0.0035	415,254,251	-	\$ 1,466,628	38.9%	\$ 1,530,857	\$ 0.0037
General Service Less Than 50 kW	kWh	\$ 0.0026	152,103,577	-	\$ 387,986	10.3%	\$ 404,977	\$ 0.0027
General Service 50 to 4,999 kW	kW	\$ 1.9545	-	965,342	\$ 1,886,764	50.0%	\$ 1,969,392	\$ 2.0401
Unmetered Scattered Load	kWh	\$ 0.0026	2,406,048	-	\$ 6,137	0.2%	\$ 6,406	\$ 0.0027
Sentinel Lighting	kW	\$ 1.0502	-	1,153	\$ 1,211	0.0%	\$ 1,264	\$ 1.0962
Street Lighting	kW	\$ 0.9921	-	24,111	\$ 23,920	0.6%	\$ 24,967	\$ 1.0355
					<b>\$ 3,772,646</b>			



Ontario Energy Board

**RTSR WORK FORM  
FOR ELECTRICITY  
DISTRIBUTORS**




Greater Sudbury Hydro Inc. - EB-2011-0169 - IRM3

For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2012 Rate Generator

Rate Class	Unit	Proposed RTSR Network	Proposed RTSR Connection
Residential	kWh	\$ 0.0059	\$ 0.0037
General Service Less Than 50 kW	kWh	\$ 0.0043	\$ 0.0027
General Service 50 to 4,999 kW	kW	\$ 3.2979	\$ 2.0401
Unmetered Scattered Load	kWh	\$ 0.0043	\$ 0.0027
Sentinel Lighting	kW	\$ 1.7724	\$ 1.0962
Street Lighting	kW	\$ 1.6742	\$ 1.0355

Greater Sudbury Hydro Inc.  
Lost Revenue Adjustment Mechanism  
Summary of TOTAL Lost Volumes and Revenues

LRAM Amounts by CDM Program Year								
		2007	2008	2009	2010	Total	Carrying Charges	Grand Total
<b>All Programs</b>								
Residential		\$ 23,645	\$ 43,159	\$ -	\$ 9,094	\$ 75,898	\$ 6,629	\$ 82,528
GS <50 kW		\$ -	\$ 984	\$ -	\$ 7,589	\$ 8,573	\$ 287	\$ 8,860
GS >50 kW		\$ -	\$ 10,860	\$ -	\$ 9,468	\$ 20,328	\$ 1,116	\$ 21,444
<b>Grand Total</b>		\$ 23,645	\$ 55,003	\$ -	\$ 26,151	\$ 104,799	\$ 8,032	\$ 112,832
<b>Breakdown of Totals by Source of Funding</b>								
<b>Breakdown of Totals by Source of Funding</b>								
<b>OPA-Funded Programs</b>								
Residential		\$ 23,645	\$ 43,159	\$ -	\$ 9,094	\$ 75,898		
GS <50 kW		\$ -	\$ 984	\$ -	\$ 7,589	\$ 8,573		
GS >50 kW		\$ -	\$ 10,860	\$ -	\$ 9,468	\$ 20,328		
<b>Total for OPA-Funded Programs</b>		\$ 23,645	\$ 55,003	\$ -	\$ 26,151	\$ 104,799		
<b>Third Tranche-Funded Programs</b>								
Residential		\$ -	\$ -	\$ -	\$ -	\$ -		
GS <50 kW		\$ -	\$ -	\$ -	\$ -	\$ -		
GS >50 kW		\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Total for Third Tranche-Funded Programs</b>		\$ -	\$ -	\$ -	\$ -	\$ -		
<b>Grand Total</b>		\$ 23,645	\$ 55,003	\$ -	\$ 26,151	\$ 104,799		

						71 of 245		
Greater Sudbury Hydro Inc.								
Lost Revenue Adjustment Mechanism								
Summary of TOTAL Lost Volumes and Revenues								
Rate Class			2007	2008	2009	2010	TOTAL	
			(a)	(b)	(c)	(d)	(e)	
<u>All Programs</u>								
Residential			\$ 23,645	\$ 43,159	\$ -	\$ 9,094	\$ 75,898	
GS <50 kW			\$ -	\$ 984	\$ -	\$ 7,589	\$ 8,573	
GS >50 kW			\$ -	\$ 10,860	\$ -	\$ 9,468	\$ 20,328	
	Grand Total		\$ 23,645	\$ 55,003	\$ -	\$ 26,151	\$ 104,799	
Breakdown of Totals by Source of Funding								
<u>OPA-Funded Programs</u>								
Residential			\$ 23,645	\$ 43,159	\$ -	\$ 9,094	\$ 75,898	
GS <50 kW			\$ -	\$ 984	\$ -	\$ 7,589	\$ 8,573	
GS >50 kW			\$ -	\$ 10,860	\$ -	\$ 9,468	\$ 20,328	
	Total for OPA-Funded Programs		\$ 23,645	\$ 55,003	\$ -	\$ 26,151	\$ 104,799	
<u>Third Tranche-Funded Programs</u>								
Residential			\$ -	\$ -	\$ -	\$ -	\$ -	
GS <50 kW			\$ -	\$ -	\$ -	\$ -	\$ -	
GS >50 kW			\$ -	\$ -	\$ -	\$ -	\$ -	
	Total for Third Tranche-Funded Programs		\$ -	\$ -	\$ -	\$ -	\$ -	
<u>Grand Total</u>			\$ 23,645	\$ 55,003	\$ -	\$ 26,151	\$ 104,799	

Quarter by Year <sup>1</sup>	Approved Deferral and Variance Accounts		CWIP Account	
	Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)	Prescribed Interest Rate (per the DEX Mid	Prescribed rate as a %	
Q4 2011	1.47	3.92	0.0147	
Q3 2011	1.47	4.29	0.0147	
Q2 2011	1.47	4.29	0.0147	
Q1 2011	1.47	4.29	0.0147	
Q4 2010	1.2	4.01	0.012	
Q3 2010	0.89	4.66	0.0089	
Q2 2010	0.55	4.34	0.0055	
Q1 2010	0.55	4.34	0.0055	
Q4 2009	0.55	4.66	0.0055	
Q3 2009	0.55	5.67	0.0055	
Q2 2009	1	6.61	0.01	
Q1 2009	2.45	6.61	0.0245	
Q4 2008	0.0335	5.43	0.0335	
Q3 2008	0.0335	5.43	0.0335	
Q2 2008	0.0408	5.18	0.0408	
Q1 2008	0.0514	5.18	0.0514	

Carrying Charges	Blended rate for each year.	
	2007	2008
	0.047275	**rate taken from 2008 LRAM
2008		0.0398
2009		0.011375
2010		0.007975
2011		0.0147
2012		0.0147

LRAM Amounts by CDM Program Year					
	Carrying Charges				Grand Total
	2007	2008	2009	2010	Total
<b>All Programs</b>					
Residential	\$ 23,645	\$ 43,159	\$ -	\$ 9,094	\$ 75,898
GS <50 kW	\$ -	\$ 984	\$ -	\$ 7,589	\$ 8,573
GS >50 kW	\$ -	\$ 10,860	\$ -	\$ 9,468	\$ 20,328
<b>Grand Total</b>	<b>\$ 23,645</b>	<b>\$ 55,003</b>	<b>\$ -</b>	<b>\$ 26,151</b>	<b>\$ 104,799</b>
					<b>\$ 8,032</b>
					<b>\$ 112,832</b>

Carrying charges were calculated at a blended yearly rate averaging the quarterly rate for each year.

The calculation for the carrying charges for 2008 was based on the assumption that the savings were earned throughout the entire year and as such interest was calculated for the entire year for 2008 and up to and including the carrying charges to April 30, 2012.



Greater Sudbury Hydro Inc  
Lost Revenue Adjustment Mechanism  
Proposed 1 Year Rate Rider

<b>Customer Class</b>	<b>Total LRAM &amp; Carrying Charges \$\$\$</b>	<b>Unit</b>	<b>2009 Cost of Service Approved Metered kWh/kW</b>	<b>Proposed Rate Rider May 1, 2012</b>
Residential	82,528	kWh	411,365,208	\$0.0002
GS <50 kW	8,860	kWh	142,022,495	\$0.0001
GS >50 kW	21,444	kW	1,012,838	\$0.0212
	<u>112,832</u>			

	<b>kWh</b>	<b>Rate Impact on Mthly Bill</b>		
Residential Rate Impact	800	0.16	96.00	0.17%
General Service <50	2000	0.12	240.00	0.05%

Notes:

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### Notes:

Greater Sudbury Hydro Inc.									
Lost Revenue Adjustment Mechanism									
Lost Volumes and Revenues for 2008 CDM Program Year									
					2008 Lost Volumes Carried Over to Year	2008 Average Distribution Rates <sup>(1)</sup>		2008 Total Lost Revenues	
<b>Funding Mechanism/ Program/Rate/ Customer Class</b>					(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
					(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + ((b) x (d) x 12)]
<b>OPA-Funded Programs</b>									
<b>Residential</b>									
				Great Refrigerator Roundup	184,216	19			\$ 2,100
				Cool Savings Rebate	236,585	150			\$ 2,697
				Every Kilowatt Counts Power Savings Event	1,200,965	65			\$ 13,691
				peaksaver®	1,168	58			\$ 13
				Summer Sweepstakes	122,832	31			\$ 1,400
				Subtotal for Residential Class	1,745,766	324	\$ 0.0114	\$ -	\$ 19,902
<b>GS &lt; 50 kW</b>									
				Power Savings Blitz	53,963	7			\$ 984
				Subtotal for GS <50 kW	53,963	7	\$ 0.018	\$ -	\$ 984
<b>GS &gt; 50 kW</b>									
				Electricity Retrofit Incentive	1,030,252	193			\$ 10,732
				High Performance New Construction	1,939	2			\$ 128
				Subtotal for GS 50-499 kW	1,032,191	195	\$ -	\$ 4.629	\$ 10,860
<b>Total for OPA-Funded Programs</b>					<b>2,831,920</b>	<b>527</b>			<b>31,746</b>

Greater Sudbury Hydro Inc.  
Lost Revenue Adjustment Mechanism  
Summary of 2009 Lost Volumes and Revenues

January 1 to December 31, 2009

Customer Class	Amounts by CDM Program Year					2009 Total Lost Revenues
	2005	2006	2007	2008	2009	
<b>All Programs</b>						
Residential	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GS < 50 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GS > 50 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Grand Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Breakdown of Totals by Source of Funding</b>						
<b>OPA-Funded Programs</b>						
Residential	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GS < 50 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GS > 50 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total for OPA-Funded Programs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Third Tranche-Funded Programs</b>						
Residential	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GS < 50 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GS > 50 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total for Third Tranche-Funded Programs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Grand Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
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## January 1 to December 31, 2010

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Distribution rates used are prorated for rate changes during the year based on effective dates of rate orders. Refer to Rate Schedule attached hereto.



Greater Sudbury Hydro Inc.  
Lost Revenue Adjustment Mechanism  
Lost Volumes and Revenues for 2008 CDM Program Year

				2008 Lost Volumes Carried Over to Year	2010 Average Distribution Rates <sup>(1)</sup>		2010 Total Lost Revenues	
Funding Mechanism/ Program/Rate/ Customer Class				(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
				(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + ((b) x (d) x 12)]
OPA-Funded Programs								
		Residential						
		Great Refrigerator Roundup		184,216	19			\$ -
		Cool Savings Rebate		236,585	150			\$ -
		Every Kilowatt Counts Power Savings Event		1,195,741	63			\$ -
		peaksaver®		1,168	58			\$ -
		Summer Sweepstakes		44,324	18			\$ -
		Subtotal for Residential Class		1,662,034	308	\$ 0.0125	\$ -	\$ -
		GS < 50 kW						
		Power Savings Blitz		46,153	6			\$ -
		Subtotal for GS <50 kW		46,153	6	\$ 0.0190	\$ -	\$ -
		GS > 50 kW						
		Electricity Retrofit Incentive		1,030,245	193			\$ -
		High Performance New Construction		1,939	2			\$ -
		Subtotal for GS 50-499 kW		1,032,184	195	\$ -	\$ 4.368	\$ -
		Total for OPA-Funded Programs		2,740,371	510			-
Notes:								
(1)	Distribution rates used are prorated for rate changes during the year based on effective dates of rate orders. Refer to Rate Schedule attached hereto.							


# Greater Sudbury Hydro Inc. - 1562 Deferred PILS

## Continuity Schedule

Year: **Q4 2001**

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
October	\$ 177,126.67	\$ -		\$ 177,126.67	\$ 177,126.67	7.25%	\$ -	\$ -	\$ 177,126.67
November	\$ 177,126.67	\$ -		\$ 177,126.67	\$ 354,253.33	7.25%	\$ 1,070.14	\$ 1,070.14	\$ 355,323.47
December	\$ 177,126.67	\$ -		\$ 177,126.67	\$ 531,380.00	7.25%	\$ 2,140.28	\$ 3,210.42	\$ 534,590.42
<b>Total</b>	\$ 531,380.00	\$ -	\$ -	\$ 531,380.00			\$ 3,210.42		

Year: **2002**

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
January	\$ 130,576.75	\$ -		\$ 130,576.75	\$ 661,956.75	7.25%	\$ 3,210.42	\$ 6,420.84	\$ 668,377.59
February	\$ 130,576.75	\$ -		\$ 130,576.75	\$ 792,533.50	7.25%	\$ 3,999.32	\$ 10,420.16	\$ 802,953.66
March	\$ 130,576.75	\$ -		\$ 130,576.75	\$ 923,110.25	7.25%	\$ 4,788.22	\$ 15,208.39	\$ 938,318.64
April	\$ 130,576.75	\$ -		\$ 130,576.75	\$ 1,053,687.00	7.25%	\$ 5,577.12	\$ 20,785.51	\$ 1,074,472.51
May	\$ 130,576.75	\$ 177,542.16		\$ (46,965.41)	\$ 1,006,721.59	7.25%	\$ 6,366.03	\$ 27,151.54	\$ 1,033,873.13
June	\$ 130,576.75	\$ 177,542.16	\$ (15,694.00)	\$ (62,659.41)	\$ 944,062.18	7.25%	\$ 6,082.28	\$ 33,233.81	\$ 977,295.99
July	\$ 130,576.75	\$ 177,542.16	\$ -	\$ (46,965.41)	\$ 897,096.77	7.25%	\$ 5,703.71	\$ 38,937.52	\$ 936,034.29
August	\$ 130,576.75	\$ 177,542.16		\$ (46,965.41)	\$ 850,131.36	7.25%	\$ 5,419.96	\$ 44,357.48	\$ 894,488.84
September	\$ 130,576.75	\$ 177,542.16		\$ (46,965.41)	\$ 803,165.95	7.25%	\$ 5,136.21	\$ 49,493.69	\$ 852,659.64
October	\$ 130,576.75	\$ 177,542.16		\$ (46,965.41)	\$ 756,200.54	7.25%	\$ 4,852.46	\$ 54,346.15	\$ 810,546.70
November	\$ 130,576.75	\$ 177,542.16		\$ (46,965.41)	\$ 709,235.13	7.25%	\$ 4,568.71	\$ 58,914.86	\$ 768,150.00
December	\$ 130,576.75	\$ 177,542.16		\$ (46,965.41)	\$ 662,269.72	7.25%	\$ 4,284.96	\$ 63,199.83	\$ 725,469.55
<b>Total</b>	\$ 1,566,921.00	\$ 1,420,337.28	\$ (15,694.00)	\$ 130,889.72			\$ 59,989.41		

Year: **2003**

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
January	\$ 174,858.42	\$ 177,542.16		\$ (2,683.74)	\$ 659,585.98	7.25%	\$ 4,001.21	\$ 67,201.04	\$ 726,787.02
February	\$ 174,858.42	\$ 177,542.16		\$ (2,683.74)	\$ 656,902.24	7.25%	\$ 3,985.00	\$ 71,186.04	\$ 728,088.28
March	\$ 174,858.42	\$ 177,542.16		\$ (2,683.74)	\$ 654,218.49	7.25%	\$ 3,968.78	\$ 75,154.82	\$ 729,373.32
April	\$ 174,858.42	\$ 177,542.16		\$ (2,683.74)	\$ 651,534.75	7.25%	\$ 3,952.57	\$ 79,107.39	\$ 730,642.14
May	\$ 174,858.42	\$ 177,542.16		\$ (2,683.74)	\$ 648,851.01	7.25%	\$ 3,936.36	\$ 83,043.75	\$ 731,894.76
June	\$ 174,858.42	\$ 177,542.16	\$ (363,789.00)	\$ (366,472.74)	\$ 282,378.27	7.25%	\$ 3,920.14	\$ 86,963.89	\$ 369,342.16
July	\$ 174,858.42	\$ 177,542.16	\$ -	\$ (2,683.74)	\$ 279,694.52	7.25%	\$ 1,706.04	\$ 88,669.93	\$ 368,364.45

August	\$ 174,858.42	\$ 177,542.16		\$ (2,683.74)	\$ 277,010.78	7.25%	\$ 1,689.82	\$ 90,392.75	Greater Sudbury Hydro Inc 9325-11-0165	\$ 367,370.53
September	\$ 174,858.42	\$ 177,542.16		\$ (2,683.74)	\$ 274,327.04	7.25%	\$ 1,673.61	\$ 92,033.35		\$ 366,360.39
October	\$ 174,858.42	\$ 177,542.16		\$ (2,683.74)	\$ 271,643.29	7.25%	\$ 1,657.39	\$ 93,690.75	84 of 215	\$ 365,334.04
November	\$ 174,858.42	\$ 177,542.16		\$ (2,683.74)	\$ 268,959.55	7.25%	\$ 1,641.18	\$ 95,331.92		\$ 364,291.48
December	\$ 174,858.42	\$ 177,542.16		\$ (2,683.74)	\$ 266,275.81	7.25%	\$ 1,624.96	\$ 96,956.89		\$ 363,232.70
<b>Total</b>	\$ 2,098,301.00	\$ 2,130,505.91	-\$ 363,789.00	-\$ 395,993.91			\$ 33,757.06			

**Year: 2004**

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			
	Entitlement	PILS Revenue		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	Total Variance
January	\$ 174,858.42	\$ 177,542.16		\$ (2,683.74)	\$ 263,592.07	7.25%	\$ 1,608.75	\$ 98,565.64	\$ 362,157.70
February	\$ 174,858.42	\$ 177,542.16		\$ (2,683.74)	\$ 260,908.32	7.25%	\$ 1,592.54	\$ 100,158.17	\$ 361,066.50
March	\$ 174,858.42	\$ 177,542.16		\$ (2,683.74)	\$ 258,224.58	7.25%	\$ 1,576.32	\$ 101,734.49	\$ 359,959.07
April	\$ 130,576.75	\$ 134,108.59		\$ (3,531.84)	\$ 254,692.74	7.25%	\$ 1,560.11	\$ 103,294.60	\$ 357,987.34
May	\$ 130,576.75	\$ 134,108.59		\$ (3,531.84)	\$ 251,160.89	7.25%	\$ 1,538.77	\$ 104,833.37	\$ 355,994.26
June	\$ 130,576.75	\$ 134,108.59	\$ (388,380.00)	\$ (391,911.84)	\$ (140,750.95)	7.25%	\$ 1,517.43	\$ 106,350.80	\$ (34,400.15)
July	\$ 130,576.75	\$ 134,108.59	\$ -	\$ (3,531.84)	\$ (144,282.79)	7.25%	\$ (850.37)	\$ 105,500.43	\$ (38,782.36)
August	\$ 130,576.75	\$ 134,108.59		\$ (3,531.84)	\$ (147,814.64)	7.25%	\$ (871.71)	\$ 104,628.72	\$ (43,185.91)
September	\$ 130,576.75	\$ 134,108.59		\$ (3,531.84)	\$ (151,346.48)	7.25%	\$ (893.05)	\$ 103,735.67	\$ (47,610.80)
October	\$ 130,576.75	\$ 134,108.59		\$ (3,531.84)	\$ (154,878.32)	7.25%	\$ (914.38)	\$ 102,821.29	\$ (52,057.03)
November	\$ 130,576.75	\$ 134,108.59		\$ (3,531.84)	\$ (158,410.16)	7.25%	\$ (935.72)	\$ 101,885.57	\$ (56,524.60)
December	\$ 130,576.75	\$ 134,108.59		\$ (3,531.84)	\$ (161,942.01)	7.25%	\$ (957.06)	\$ 100,928.51	\$ (61,013.50)
<b>Total</b>	\$ 1,699,766.00	\$ 1,739,603.82	\$ (388,380.00)	-\$ 428,217.82			\$ 3,971.62		

**Year: 2005**

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			
	Entitlement	PILS Revenue		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	Total Variance
January	\$ 130,576.75	\$ 134,108.59		\$ (3,531.84)	\$ (165,473.85)	7.25%	\$ (978.40)	\$ 99,950.11	\$ (65,523.75)
February	\$ 130,576.75	\$ 134,108.59		\$ (3,531.84)	\$ (169,005.69)	7.25%	\$ (999.74)	\$ 98,950.37	\$ (70,055.33)
March	\$ 130,576.75	\$ 134,108.59		\$ (3,531.84)	\$ (172,537.54)	7.25%	\$ (1,021.08)	\$ 97,929.29	\$ (74,608.25)
April	\$ 163,501.00	\$ 163,661.89		\$ (160.89)	\$ (172,698.43)	7.25%	\$ (1,042.41)	\$ 96,886.88	\$ (75,811.55)
May	\$ 163,501.00	\$ 163,661.89		\$ (160.89)	\$ (172,859.32)	7.25%	\$ (1,043.39)	\$ 95,843.49	\$ (77,015.82)
June	\$ 163,501.00	\$ 163,661.89	\$ 161,272.00	\$ 161,111.11	\$ (11,748.20)	7.25%	\$ (1,044.36)	\$ 94,799.13	\$ 83,050.93
July	\$ 163,501.00	\$ 163,661.89	\$ -	\$ (160.89)	\$ (11,909.09)	7.25%	\$ (70.98)	\$ 94,728.15	\$ 82,819.06
August	\$ 163,501.00	\$ 163,661.89		\$ (160.89)	\$ (12,069.98)	7.25%	\$ (71.95)	\$ 94,656.20	\$ 82,586.22
September	\$ 163,501.00	\$ 163,661.89		\$ (160.89)	\$ (12,230.87)	7.25%	-\$ 72.92	\$ 94,583.28	\$ 82,352.41
October	\$ 163,501.00	\$ 163,661.89		\$ (160.89)	\$ (12,391.76)	7.25%	-\$ 73.89	\$ 94,509.39	\$ 82,117.62
November	\$ 163,501.00	\$ 163,661.89		\$ (160.89)	\$ (12,552.65)	7.25%	-\$ 74.87	\$ 94,434.52	\$ 81,881.87
December	\$ 163,501.00	\$ 163,661.89		\$ (160.89)	\$ (12,713.54)	7.25%	-\$ 75.84	\$ 94,358.68	\$ 81,645.14
<b>Total</b>	\$ 1,863,239.25	\$ 1,875,282.78	\$ 161,272.00	\$ 149,228.47			\$ (6,569.83)		

**Year: 2006**

	Approved PILS		SIMPILS True-Up	Variance (neg. = payable)		Interest Improvement (neg = payable)			
	Entitlement	PILS Revenue	Adjustments (neg = CR)	Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	Total Variance
January	\$ 163,501.00	\$ 163,661.89		\$ (160.89)	\$ (12,874.43)	7.25%	\$ (76.81)	\$ 94,281.87	\$ 81,407.44
February	\$ 163,501.00	\$ 163,661.89		\$ (160.89)	\$ (13,035.32)	7.25%	\$ (77.78)	\$ 94,204.09	\$ 81,168.77
March	\$ 163,501.00	\$ 163,661.89		\$ (160.89)	\$ (13,196.21)	7.25%	\$ (78.76)	\$ 94,125.33	\$ 80,929.12
April	\$ 163,501.00	\$ 163,661.89		\$ (160.89)	\$ (13,357.10)	7.25%	\$ (79.73)	\$ 94,045.60	\$ 80,688.51
May		\$ -		\$ -	\$ (13,357.10)	4.14%	\$ (46.08)	\$ 93,999.52	\$ 80,642.42
June			\$ (217,142.00)	\$ (217,142.00)	\$ (230,499.10)	4.14%	\$ (46.08)	\$ 93,953.44	\$ (136,545.66)
July			\$ -	\$ -	\$ (230,499.10)	4.59%	\$ (881.66)	\$ 93,071.78	\$ (137,427.32)
August				\$ -	\$ (230,499.10)	4.59%	\$ (881.66)	\$ 92,190.12	\$ (138,308.98)
September				\$ -	\$ (230,499.10)	4.59%	\$ (881.66)	\$ 91,308.46	\$ (139,190.63)
October				\$ -	\$ (230,499.10)	4.59%	\$ (881.66)	\$ 90,426.80	\$ (140,072.29)
November				\$ -	\$ (230,499.10)	4.59%	\$ (881.66)	\$ 89,545.14	\$ (140,953.95)
December				\$ -	\$ (230,499.10)	4.59%	\$ (881.66)	\$ 88,663.49	\$ (141,835.61)
<b>Total</b>	\$ 654,004.00	\$ 654,647.56	\$ (217,142.00)	-\$ 217,785.56			\$ (5,695.19)		

Note: Greater Sudbury Hydro did not have any LCT included in approved PILS entitlement, therefore no adjustment to revenue required.

**Year: 2007**

	Approved PILS		SIMPILS True-Up	Variance (neg. = payable)		Interest Improvement (neg = payable)			
	Entitlement	PILS Revenue	Adjustments (neg = CR)	Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	Total Variance
January				\$ -	\$ (230,499.10)	4.59%	\$ (881.66)	\$ 87,781.83	\$ (142,717.27)
February				\$ -	\$ (230,499.10)	4.59%	\$ (881.66)	\$ 86,900.17	\$ (143,598.93)
March				\$ -	\$ (230,499.10)	4.59%	\$ (881.66)	\$ 86,018.51	\$ (144,480.59)
April				\$ -	\$ (230,499.10)	4.59%	\$ (881.66)	\$ 85,136.85	\$ (145,362.25)
May				\$ -	\$ (230,499.10)	4.59%	\$ (881.66)	\$ 84,255.19	\$ (146,243.91)
June				\$ -	\$ (230,499.10)	4.59%	\$ (881.66)	\$ 83,373.53	\$ (147,125.57)
July				\$ -	\$ (230,499.10)	4.59%	\$ (881.66)	\$ 82,491.87	\$ (148,007.23)
August				\$ -	\$ (230,499.10)	4.59%	\$ (881.66)	\$ 81,610.21	\$ (148,888.88)
September				\$ -	\$ (230,499.10)	4.59%	-\$ 881.66	\$ 80,728.55	\$ (149,770.54)
October				\$ -	\$ (230,499.10)	5.14%	\$ (987.30)	\$ 79,741.25	\$ (150,757.85)
November				\$ -	\$ (230,499.10)	5.14%	\$ (987.30)	\$ 78,753.94	\$ (151,745.15)
December				\$ -	\$ (230,499.10)	5.14%	\$ (987.30)	\$ 77,766.64	\$ (152,732.46)
<b>Total</b>	\$ -	\$ -	\$ -	\$ -			\$(10,896.84)		

**Year: 2008**

	Approved PILS		SIMPILS True-Up	Variance (neg. = payable)		Interest Improvement (neg = payable)			
	Entitlement	PILS Revenue	Adjustments (neg = CR)	Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	Total Variance
January				\$ -	\$ (230,499.10)	5.14%	\$ (987.30)	\$ 76,779.34	\$ (153,719.76)
February				\$ -	\$ (230,499.10)	5.14%	\$ (987.30)	\$ 75,792.03	\$ (154,707.07)

										Greater Sudbury Hydro Inc	
	2011-2012			2012-2013			2013-2014			2014-2015	
March	\$	-	\$ (230,499.10)	5.14%	\$ (987.30)	\$	74,805.20	\$	74,805.20	\$	(155,694.37)
April	\$	-	\$ (230,499.10)	4.08%	\$ (783.70)	\$	74,021.03	\$	74,021.03	\$	(156,478.07)
May	\$	-	\$ (230,499.10)	4.08%	\$ (783.70)	\$	73,237.33	\$	73,237.33	\$	(157,261.76)
June	\$	-	\$ (230,499.10)	4.08%	\$ (783.70)	\$	72,453.64	\$	72,453.64	\$	(158,045.46)
July	\$	-	\$ (230,499.10)	3.35%	\$ (643.48)	\$	71,810.16	\$	71,810.16	\$	(158,688.94)
August	\$	-	\$ (230,499.10)	3.35%	\$ (643.48)	\$	71,166.68	\$	71,166.68	\$	(159,332.41)
September	\$	-	\$ (230,499.10)	3.35%	\$ (643.48)	\$	70,523.21	\$	70,523.21	\$	(159,975.89)
October	\$	-	\$ (230,499.10)	3.35%	\$ (643.48)	\$	69,879.73	\$	69,879.73	\$	(160,619.37)
November	\$	-	\$ (230,499.10)	3.35%	\$ (643.48)	\$	69,236.25	\$	69,236.25	\$	(161,262.84)
December	\$	-	\$ (230,499.10)	3.35%	\$ (643.48)	\$	68,592.78	\$	68,592.78	\$	(161,906.32)
<b>Total</b>	\$	-	\$	-	\$	-	\$	(9,173.86)	\$	(9,173.86)	

**Year:** 2009

	SIMPILS True-Up			Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Approved PILS		Adjustments			Approved			
	Entitlement	PILS Revenue	(neg = CR)	Monthly	Cumulative	Interest Rate	Monthly	Cumulative	
January				\$ -	\$ (230,499.10)	2.45%	\$ (470.60)	\$ 68,122.17	\$ (162,376.92)
February				\$ -	\$ (230,499.10)	2.45%	\$ (470.60)	\$ 67,651.57	\$ (162,847.53)
March				\$ -	\$ (230,499.10)	2.45%	\$ (470.60)	\$ 67,180.97	\$ (163,318.13)
April				\$ -	\$ (230,499.10)	1.00%	\$ (192.08)	\$ 66,988.89	\$ (163,510.21)
May				\$ -	\$ (230,499.10)	1.00%	\$ (192.08)	\$ 66,796.80	\$ (163,702.29)
June				\$ -	\$ (230,499.10)	1.00%	\$ (192.08)	\$ 66,604.72	\$ (163,894.38)
July				\$ -	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 66,499.08	\$ (164,000.02)
August				\$ -	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 66,393.43	\$ (164,105.67)
September				\$ -	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 66,287.79	\$ (164,211.31)
October				\$ -	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 66,182.14	\$ (164,316.96)
November				\$ -	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 66,076.49	\$ (164,422.60)
December				\$ -	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 65,970.85	\$ (164,528.25)
<b>Total</b>	\$ -	\$ -	\$ -	\$ -			\$ (2,621.93)		

**Year: 2010**

Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up	Variance (neg. = payable)		Interest Improvement (neg = payable)				Total Variance
		Adjustments	Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative		
		(neg = CR)							
January			\$	-	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 65,865.20	\$ (164,633.89)
February			\$	-	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 65,759.56	\$ (164,739.54)
March			\$	-	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 65,653.91	\$ (164,845.18)
April			\$	-	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 65,548.27	\$ (164,950.83)
May			\$	-	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 65,442.62	\$ (165,056.47)
June			\$	-	\$ (230,499.10)	0.55%	\$ (105.65)	\$ 65,336.98	\$ (165,162.12)
July			\$	-	\$ (230,499.10)	0.89%	\$ (170.95)	\$ 65,166.02	\$ (165,333.07)
August			\$	-	\$ (230,499.10)	0.89%	\$ (170.95)	\$ 64,995.07	\$ (165,504.03)
September			\$	-	\$ (230,499.10)	0.89%	\$ (170.95)	\$ 64,824.12	\$ (165,674.98)
October			\$	-	\$ (230,499.10)	1.20%	\$ (230.50)	\$ 64,593.62	\$ (165,905.48)

November				\$	-	\$ (230,499.10)	1.20%	\$ (230.50)	\$ 64,362.62	\$ (166,135.98)
December				\$	-	\$ (230,499.10)	1.20%	\$ (230.50)	\$ 64,132.62	\$ (166,366.48)
<b>Total</b>	\$	-	\$	-	\$	-		\$ (1,838.23)	87 of 215	

**Year: 2011**

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			
				Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	Total Variance
January				\$ -	\$ (230,499.10)	1.47%	\$ (282.36)	\$ 63,850.26	\$ (166,648.84)
February				\$ -	\$ (230,499.10)	1.47%	\$ (282.36)	\$ 63,567.90	\$ (166,931.20)
March				\$ -	\$ (230,499.10)	1.47%	\$ (282.36)	\$ 63,285.53	\$ (167,213.56)
April				\$ -	\$ (230,499.10)	1.47%	\$ (282.36)	\$ 63,003.17	\$ (167,495.92)
May				\$ -	\$ (230,499.10)	1.47%	\$ (282.36)	\$ 62,720.81	\$ (167,778.29)
June				\$ -	\$ (230,499.10)	1.47%	\$ (282.36)	\$ 62,438.45	\$ (168,060.65)
July				\$ -	\$ (230,499.10)	1.47%	\$ (282.36)	\$ 62,156.09	\$ (168,343.01)
August				\$ -	\$ (230,499.10)	1.47%	\$ (282.36)	\$ 61,873.73	\$ (168,625.37)
September				\$ -	\$ (230,499.10)	1.47%	\$ (282.36)	\$ 61,591.37	\$ (168,907.73)
October				\$ -	\$ (230,499.10)	1.47%	\$ (282.36)	\$ 61,309.00	\$ (169,190.09)
November				\$ -	\$ (230,499.10)	1.47%	\$ (282.36)	\$ 61,026.64	\$ (169,472.45)
December				\$ -	\$ (230,499.10)	1.47%	\$ (282.36)	\$ 60,744.28	\$ (169,754.81)
<b>Total</b>	\$	-	\$	-	\$	-		\$ (3,388.34)	

**Year: 2012**

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			
				Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	Total Variance
January				\$ -	\$ (230,499.10)	1.47%	\$ (282.36)	\$ 60,461.92	\$ (170,037.18)
February				\$ -	\$ (230,499.10)	1.47%	\$ (282.36)	\$ 60,179.56	\$ (170,319.54)
March				\$ -	\$ (230,499.10)	1.47%	\$ (282.36)	\$ 59,897.20	\$ (170,601.90)
April				\$ -	\$ (230,499.10)	1.47%	\$ (282.36)	\$ 59,614.84	\$ (170,884.26)
								\$ (1,129.45)	

Total 2006 Y/E	\$ 8,413,611.25	\$ 7,820,377.35	\$ (823,733.00)		\$ 88,663.49	\$ (141,835.61)
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Entitled

2001	\$ 531,380.00
2002	\$ 1,566,921.00
2003	\$ 2,098,301.00
2004	\$ 1,699,766.00
2005	\$ 1,863,239.25
2006	\$ 654,004.00
	<u>\$ 8,413,611.25</u>

includes 2002 and 2001

Sign Convention: + for increase; - for decrease

Year start:		2001/10/01	2002/01/01	2003/01/01	2004/01/01	2005/01/01	2006/01/01	
Year end:		2001/12/31	2002/12/31	2003/12/31	2004/12/31	2005/12/31	2006/04/30	Total
Opening balance:	=	0	534,590	725,470	-5,695	-429,941	-287,283	0
Board-approved PILs tax proxy from Decisions (1)	+/-	531,380	1,566,921	2,098,301	1,699,766	1,863,239	654,004	8,413,611
True-up Variance Adjustment (3)	+/-		(15,694)	(363,789)	(388,380)	161,272	(217,142)	(823,733)
Deferral Account Variance Adjustment Q4, 2001 (4)	+/-							
Deferral Account Variance Adjustment (5)	+/-				0	0		0
			0	0	0	0	0	0
Carrying charges (7)	+/-							
		3,210	59,989	33,757	3,972	(6,570)	-313	94,046
PILs billed to (collected from) customers (8)	-	0	(1,420,337)	(2,130,506)	(1,739,604)	(1,875,283)	(654,648)	(7,820,377)
Ending balance: # 1562		534,590	725,470	(5,695)	(429,941)	(287,283)	(505,381)	(136,453)

		interest		
carrying charges balance of	2,006	(5,382)	(141,836)	
	2,007	(10,897)	(152,732)	
	2,008	(9,174)	(161,906)	
	2,009	(2,622)	(164,528)	
	2,010	(1,838)	(166,366)	2010/12/31
	2,011	(3,388)	(169,755)	
April-30-12		(1,129)	(170,884)	amount to claim

Uncollected PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER: method 3

- (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.  
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.  
If the Board gave more than one decision in the year, calculate a weighted average proxy.  
(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.  
(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.  
(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.  
(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.  
(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.  
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.  
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.  
The 2005 PILs tax proxy is being recovered on a volumetric basis by class.  
  
(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.  
  
In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.  
  
In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.



# West Nipissing Energy Services Ltd. - 1562 Deferred PILS

## Continuity Schedule

Greater Sudbury Hydro Inc  
EB2011-0169

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Year: Q4 2001

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
October	\$ 3,445.00	\$ -		\$ 3,445.00	\$ 3,445.00	7.25%	\$ -	\$ -	\$ 3,445.00
November	\$ 3,445.00	\$ -		\$ 3,445.00	\$ 6,890.00	7.25%	\$ 20.81	\$ 20.81	\$ 6,910.81
December	\$ 3,445.00	\$ -		\$ 3,445.00	\$ 10,335.00	7.25%	\$ 41.63	\$ 62.44	\$ 10,397.44
<b>Total</b>	\$ 10,335.00	\$ -	\$ -	\$ 10,335.00			\$ 62.44		

Year: 2002

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
January	\$ 1,350.58	\$ -		\$ 1,350.58	\$ 11,685.58	7.25%	\$ 62.44	\$ 124.88	\$ 11,810.46
February	\$ 1,350.58	\$ -		\$ 1,350.58	\$ 13,036.17	7.25%	\$ 70.60	\$ 195.48	\$ 13,231.65
March	\$ 1,350.58	-		\$ 1,350.58	\$ 14,386.75	7.25%	\$ 78.76	\$ 274.24	\$ 14,660.99
April	\$ 1,350.58	-		\$ 1,350.58	\$ 15,737.33	7.25%	\$ 86.92	\$ 361.16	\$ 16,098.50
May	\$ 1,350.58	2,147.92		\$ (797.34)	\$ 14,939.99	7.25%	\$ 95.08	\$ 456.24	\$ 15,396.24
June	\$ 1,350.58	2,147.92	\$ -	\$ (797.34)	\$ 14,142.66	7.25%	\$ 90.26	\$ 546.50	\$ 14,689.16
July	\$ 1,350.58	2,147.92	\$ -	\$ (797.34)	\$ 13,345.32	7.25%	\$ 85.45	\$ 631.95	\$ 13,977.27
August	\$ 1,350.58	2,147.92		\$ (797.34)	\$ 12,547.98	7.25%	\$ 80.63	\$ 712.58	\$ 13,260.56
September	\$ 1,350.58	2,147.92		\$ (797.34)	\$ 11,750.64	7.25%	\$ 75.81	\$ 788.39	\$ 12,539.03
October	\$ 1,350.58	2,147.92		\$ (797.34)	\$ 10,953.30	7.25%	\$ 70.99	\$ 859.38	\$ 11,812.68
November	\$ 1,350.58	2,147.92		\$ (797.34)	\$ 10,155.96	7.25%	\$ 66.18	\$ 925.56	\$ 11,081.52
December	\$ 1,350.58	2,147.92		\$ (797.34)	\$ 9,358.62	7.25%	\$ 61.36	\$ 986.92	\$ 10,345.54
<b>Total</b>	\$ 16,207.00	\$ 17,183.38	\$ -	-\$ 976.38			\$ 924.48		

Year: 2003

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			Total Variance
	Entitlement	PILS Revenue		Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	
January	\$ 2,211.83	2,147.92		\$ 63.91	\$ 9,422.53	7.25%	\$ 56.54	\$ 1,043.46	\$ 10,465.99
February	\$ 2,211.83	2,147.92		\$ 63.91	\$ 9,486.44	7.25%	\$ 56.93	\$ 1,100.39	\$ 10,586.83
March	\$ 2,211.83	2,147.92		\$ 63.91	\$ 9,550.36	7.25%	\$ 57.31	\$ 1,157.70	\$ 10,708.06
April	\$ 2,211.83	2,147.92		\$ 63.91	\$ 9,614.27	7.25%	\$ 57.70	\$ 1,215.40	\$ 10,829.67
May	\$ 2,211.83	2,147.92		\$ 63.91	\$ 9,678.18	7.25%	\$ 58.09	\$ 1,273.49	\$ 10,951.66
June	\$ 2,211.83	2,147.92	\$ (3,952.00)	\$ (3,888.09)	\$ 5,790.09	7.25%	\$ 58.47	\$ 1,331.96	\$ 7,122.05
July	\$ 2,211.83	2,147.92	\$ -	\$ 63.91	\$ 5,854.00	7.25%	\$ 34.98	\$ 1,366.94	\$ 7,220.94

August	\$	2,211.83	2,147.92		\$	63.91	\$	5,917.91	7.25%	\$	35.37	\$	1,402.55	2011-09-169	7,320.22
September	\$	2,211.83	2,147.92		\$	63.91	\$	5,981.82	7.25%	\$	35.75	\$	1,438.06	90 of 215	7,419.89
October	\$	2,211.83	2,147.92		\$	63.91	\$	6,045.73	7.25%	\$	36.14	\$	1,474.20		7,519.94
November	\$	2,211.83	2,147.92		\$	63.91	\$	6,109.65	7.25%	\$	36.53	\$	1,510.73		7,620.37
December	\$	2,211.83	2,147.92		\$	63.91	\$	6,173.56	7.25%	\$	36.91	\$	1,547.64		7,721.20
<b>Total</b>	\$	26,542.00	\$	25,775.07	-\$	3,952.00	-\$	3,185.07		\$	560.72				

**Year: 2004**

	SIMPILS True-Up			Variance (neg. = payable)		Interest Improvement (neg = payable)			
	Adjustments					Approved			
	Approved PILS Entitlement	PILS Revenue	(neg = CR)	Monthly	Cumulative	Interest Rate	Monthly	Cumulative	Total Variance
January	\$ 2,211.83	2,147.92		\$ 63.91	\$ 6,237.47	7.25%	\$ 37.30	\$ 1,584.94	\$ 7,822.41
February	\$ 2,211.83	2,147.92		\$ 63.91	\$ 6,301.38	7.25%	\$ 37.68	\$ 1,622.62	\$ 7,924.00
March	\$ 2,211.83	2,147.92		\$ 63.91	\$ 6,365.29	7.25%	\$ 38.07	\$ 1,660.70	\$ 8,025.99
April	\$ 1,350.58	1,164.71		\$ 185.88	\$ 6,551.17	7.25%	\$ 38.46	\$ 1,699.15	\$ 8,250.32
May	\$ 1,350.58	1,164.71		\$ 185.88	\$ 6,737.04	7.25%	\$ 39.58	\$ 1,738.73	\$ 8,475.78
June	\$ 1,350.58	1,164.71	\$ (4,241.00)	\$ (4,055.12)	\$ 2,681.92	7.25%	\$ 40.70	\$ 1,779.44	\$ 4,461.36
July	\$ 1,350.58	1,164.71	\$ -	\$ 185.88	\$ 2,867.80	7.25%	\$ 16.20	\$ 1,795.64	\$ 4,663.44
August	\$ 1,350.58	1,164.71		\$ 185.88	\$ 3,053.68	7.25%	\$ 17.33	\$ 1,812.96	\$ 4,866.64
September	\$ 1,350.58	1,164.71		\$ 185.88	\$ 3,239.55	7.25%	\$ 18.45	\$ 1,831.41	\$ 5,070.97
October	\$ 1,350.58	1,164.71		\$ 185.88	\$ 3,425.43	7.25%	\$ 19.57	\$ 1,850.99	\$ 5,276.42
November	\$ 1,350.58	1,164.71		\$ 185.88	\$ 3,611.31	7.25%	\$ 20.70	\$ 1,871.68	\$ 5,482.99
December	\$ 1,350.58	1,164.71		\$ 185.88	\$ 3,797.18	7.25%	\$ 21.82	\$ 1,893.50	\$ 5,690.68
<b>Total</b>	\$ 18,790.75	\$ 16,926.12	-\$ 4,241.00	-\$ 2,376.37			\$ 345.86		

**Year: 2005**

	SIMPILS True-Up			Variance (neg. = payable)		Interest Improvement (neg = payable)			
	Adjustments					Approved			
	Approved PILS Entitlement	PILS Revenue	(neg = CR)	Monthly	Cumulative	Interest Rate	Monthly	Cumulative	Total Variance
January	\$ 1,350.58	1,767.55		\$ (416.96)	\$ 3,380.22	7.25%	\$ 22.94	\$ 1,916.44	\$ 5,296.66
February	\$ 1,350.58	1,767.55		\$ (416.96)	\$ 2,963.26	7.25%	\$ 20.42	\$ 1,936.86	\$ 4,900.12
March	\$ 1,350.58	1,767.55		\$ (416.96)	\$ 2,546.29	7.25%	\$ 17.90	\$ 1,954.77	\$ 4,501.06
April	\$ 1,102.50	786.65		\$ 315.85	\$ 2,862.14	7.25%	\$ 15.38	\$ 1,970.15	\$ 4,832.29
May	\$ 1,102.50	786.65		\$ 315.85	\$ 3,177.99	7.25%	\$ 17.29	\$ 1,987.44	\$ 5,165.43
June	\$ 1,102.50	786.65	\$ (8,671.00)	\$ (8,355.15)	\$ (5,177.16)	7.25%	\$ 19.20	\$ 2,006.64	-\$ 3,170.52
July	\$ 1,102.50	786.65	\$ -	\$ 315.85	\$ (4,861.31)	7.25%	-\$ 31.28	\$ 1,975.36	-\$ 2,885.95
August	\$ 1,102.50	786.65		\$ 315.85	\$ (4,545.47)	7.25%	-\$ 29.37	\$ 1,945.99	-\$ 2,599.47
September	\$ 1,102.50	786.65		\$ 315.85	\$ (4,229.62)	7.25%	-\$ 27.46	\$ 1,918.53	-\$ 2,311.09
October	\$ 1,102.50	786.65		\$ 315.85	\$ (3,913.77)	7.25%	-\$ 25.55	\$ 1,892.98	-\$ 2,020.79
November	\$ 1,102.50	786.65		\$ 315.85	\$ (3,597.92)	7.25%	-\$ 23.65	\$ 1,869.33	-\$ 1,728.59
December	\$ 1,102.50	786.65		\$ 315.85	\$ (3,282.07)	7.25%	-\$ 21.74	\$ 1,847.59	-\$ 1,434.48
<b>Total</b>	\$ 13,974.25	\$ 12,382.51	-\$ 8,671.00	-\$ 7,079.26			-\$ 45.91		

**Year: 2006**

	Approved PILS		SIMPILS True-Up	Variance (neg. = payable)		Interest Improvement (neg = payable)			
	Entitlement	PILS Revenue	Adjustments (neg = CR)	Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	Total Variance
January	\$ 1,102.50	1,009.72		\$ 92.78	\$ (3,189.30)	7.25%	-\$ 19.83	\$ 1,827.77	-\$ 1,361.53
February	\$ 1,102.50	1,009.72		\$ 92.78	\$ (3,096.52)	7.25%	-\$ 19.27	\$ 1,808.50	-\$ 1,288.02
March	\$ 1,102.50	1,009.72		\$ 92.78	\$ (3,003.74)	7.25%	-\$ 18.71	\$ 1,789.79	-\$ 1,213.95
April	\$ 1,102.50	1,009.72		\$ 92.78	\$ (2,910.97)	7.25%	-\$ 18.15	\$ 1,771.64	-\$ 1,139.32
May		\$ -		\$ -	\$ (2,910.97)	4.14%	-\$ 10.04	\$ 1,761.60	-\$ 1,149.37
June			\$ 14,153.00	\$ 14,153.00	\$ 11,242.03	4.14%	-\$ 10.04	\$ 1,751.56	\$ 12,993.59
July			\$ -	\$ -	\$ 11,242.03	4.59%	\$ 43.00	\$ 1,794.56	\$ 13,036.59
August				\$ -	\$ 11,242.03	4.59%	\$ 43.00	\$ 1,837.56	\$ 13,079.59
September				\$ -	\$ 11,242.03	4.59%	\$ 43.00	\$ 1,880.56	\$ 13,122.59
October				\$ -	\$ 11,242.03	4.59%	\$ 43.00	\$ 1,923.56	\$ 13,165.59
November				\$ -	\$ 11,242.03	4.59%	\$ 43.00	\$ 1,966.56	\$ 13,208.59
December				\$ -	\$ 11,242.03	4.59%	\$ 43.00	\$ 2,009.56	\$ 13,251.59
<b>Total</b>	\$ 4,410.00	\$ 4,038.89	\$ 14,153.00	\$ 14,524.11			\$ 161.97		

Note:WNESL did not have any LCT included in approved PILS entitlement, therefore no adjustment to revenue required.

**Year: 2007**

	Approved PILS		SIMPILS True-Up	Variance (neg. = payable)		Interest Improvement (neg = payable)			
	Entitlement	PILS Revenue	Adjustments (neg = CR)	Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	Total Variance
January				\$ -	\$ 11,242.03	4.59%	\$ 43.00	\$ 2,052.56	\$ 13,294.60
February				\$ -	\$ 11,242.03	4.59%	\$ 43.00	\$ 2,095.56	\$ 13,337.60
March				\$ -	\$ 11,242.03	4.59%	\$ 43.00	\$ 2,138.56	\$ 13,380.60
April				\$ -	\$ 11,242.03	4.59%	\$ 43.00	\$ 2,181.56	\$ 13,423.60
May				\$ -	\$ 11,242.03	4.59%	\$ 43.00	\$ 2,224.56	\$ 13,466.60
June				\$ -	\$ 11,242.03	4.59%	\$ 43.00	\$ 2,267.56	\$ 13,509.60
July				\$ -	\$ 11,242.03	4.59%	\$ 43.00	\$ 2,310.57	\$ 13,552.60
August				\$ -	\$ 11,242.03	4.59%	\$ 43.00	\$ 2,353.57	\$ 13,595.60
September				\$ -	\$ 11,242.03	4.59%	\$ 43.00	\$ 2,396.57	\$ 13,638.60
October				\$ -	\$ 11,242.03	5.14%	\$ 48.15	\$ 2,444.72	\$ 13,686.76
November				\$ -	\$ 11,242.03	5.14%	\$ 48.15	\$ 2,492.87	\$ 13,734.91
December				\$ -	\$ 11,242.03	5.14%	\$ 48.15	\$ 2,541.03	\$ 13,783.06
<b>Total</b>	\$ -	\$ -	\$ -	\$ -			\$ 531.47		

**Year: 2008**

	Approved PILS		SIMPILS True-Up	Variance (neg. = payable)		Interest Improvement (neg = payable)			
	Entitlement	PILS Revenue	Adjustments (neg = CR)	Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	Total Variance
January				\$ -	\$ 11,242.03	5.14%	\$ 48.15	\$ 2,589.18	\$ 13,831.22
February				\$ -	\$ 11,242.03	5.14%	\$ 48.15	\$ 2,637.33	\$ 13,879.37



November				\$	-	\$	11,242.03	1.20%	\$	11.24	\$	3,194.75	2011-01-01	\$	14,436.79
December				\$	-	\$	11,242.03	1.20%	\$	11.24	\$	3,205.99	2011-01-01	\$	14,448.03
<b>Total</b>	\$	-	\$	-	\$	-			\$	89.66			93 of 215		

**Year: 2011**

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			
				Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	Total Variance
January				\$ -	\$ 11,242.03	1.47%	\$ 13.77	\$ 3,219.76	\$ 14,461.80
February				\$ -	\$ 11,242.03	1.47%	\$ 13.77	\$ 3,233.54	\$ 14,475.57
March				\$ -	\$ 11,242.03	1.47%	\$ 13.77	\$ 3,247.31	\$ 14,489.34
April				\$ -	\$ 11,242.03	1.47%	\$ 13.77	\$ 3,261.08	\$ 14,503.11
May				\$ -	\$ 11,242.03	1.47%	\$ 13.77	\$ 3,274.85	\$ 14,516.89
June				\$ -	\$ 11,242.03	1.47%	\$ 13.77	\$ 3,288.62	\$ 14,530.66
July				\$ -	\$ 11,242.03	1.47%	\$ 13.77	\$ 3,302.39	\$ 14,544.43
August				\$ -	\$ 11,242.03	1.47%	\$ 13.77	\$ 3,316.17	\$ 14,558.20
September				\$ -	\$ 11,242.03	1.47%	\$ 13.77	\$ 3,329.94	\$ 14,571.97
October				\$ -	\$ 11,242.03	1.47%	\$ 13.77	\$ 3,343.71	\$ 14,585.74
November				\$ -	\$ 11,242.03	1.47%	\$ 13.77	\$ 3,357.48	\$ 14,599.51
December				\$ -	\$ 11,242.03	1.47%	\$ 13.77	\$ 3,371.25	\$ 14,613.29
<b>Total</b>	\$	-	\$	-	\$	-	\$	165.26	

**Year: 2012**

	Approved PILS		SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable)		Interest Improvement (neg = payable)			
				Monthly	Cumulative	Approved Interest Rate	Monthly	Cumulative	Total Variance
January				\$ -	\$ 11,242.03	1.47%	\$ 13.77	\$ 3,385.02	\$ 14,627.06
February				\$ -	\$ 11,242.03	1.47%	\$ 13.77	\$ 3,398.79	\$ 14,640.83
March				\$ -	\$ 11,242.03	1.47%	\$ 13.77	\$ 3,412.57	\$ 14,654.60
April				\$ -	\$ 11,242.03	1.47%	\$ 13.77	\$ 3,426.34	\$ 14,668.37
							\$	55.09	

Total \$ 90,259.00 \$ 76,305.97 -\$ 2,711.00

Entitled

2001	\$	10,335.00
2002	\$	16,207.00
2003	\$	26,542.00
2004	\$	18,790.75
2005	\$	13,974.25
2006	\$	4,410.00
	\$	90,259.00

includes 2002 and 2001

Sign Convention: + for increase; - for decrease

Year start:	2001/10/01	2002/01/01	2003/01/01	2004/01/01	2005/01/01	2006/01/01	
Year end:	2001/12/31	2002/12/31	2003/12/31	2004/12/31	2005/12/31	2006/04/30	Total
Opening balance:	= 0	10,397	10,346	-5,695	-7,726	-14,851	0
Board-approved PILs tax proxy from Decisions (1)	+/- 10,335	16,207	26,542	18,791	13,974	4,410	90,259
	+				0		0
True-up Variance Adjustment Q4, 2001 (2)	+/-	0	0				0
True-up Variance Adjustment (3)	+/-	-	(3,952)	(4,241)	(8,671)	14,153	-2,711
Adjustments to reported prior years' variances (6)	+/-						0
LCT repeal	+/-					0	0
Carrying charges (7)	+/-	62	924	346	-46	-76	1,772
PILs billed to (collected from) customers (8)	-	0	(17,183)	(25,775)	(12,383)	(4,039)	(76,306)
Ending balance: # 1562		10,397	10,346	(5,695)	(7,726)	-403	13,014

carrying charges balance of	2,006	238	13,252
	2,007	531	13,783
	2,008	447	14,230
	2,009	128	14,358
	2,010	90	14,448
	2,011	165	14,613
April-30-12	55		14,668

**NOTE:** The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. **ANSWER:**

Method 3

- (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.  
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.  
If the Board gave more than one decision in the year, calculate a weighted average proxy.  
(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.  
(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.  
(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.  
(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.  
(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be true'd up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.  
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be true'd up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.  
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.  
The 2005 PILs tax proxy is being recovered on a volumetric basis by class.  
(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.  
  
In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.  
  
In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

**EB-2011-  
Board Approved Proxy  
Included in Rates for Year  
Utility Name: Greater Sudbury**

	<b>Case Reference</b>	<b>Decision Date</b>	<b>Effective Date of Rates</b>	<b>Implementation Date of Rates</b>	<b>Total Included in Rates</b>	
2001 Proxy	<b>EB-2002-0066</b>		March-01-02	May-01-02	531,380	
2002 Proxy	<b>EB-2002-0066</b>		March-01-02	May-01-02	1,566,921	2,098,301
2003 no proxy						2,098,301
2004 Proxy	<b>EB-2004-0081</b>		March-01-04	April-01-04	1,566,921	1,699,766
2005 Proxy	<b>EB-2005-0076</b>		March-01-05	April-01-05	1,962,012	1,962,012
						<u>7,858,380</u>

**EB-2011-  
Board Approved Proxy  
Included in Rates for Year  
Utility Name: West Nipissing Energy Services**

	<b>Case Reference</b>	<b>Decision Date</b>	<b>Effective Date of Rates</b>	<b>Implementation Date of Rates</b>	<b>Total Included in Rates</b>	
2001 Proxy	<b>EB-2002-0066</b>		March-01-02	May-01-02	10,335	
2002 Proxy	<b>EB-2002-0066</b>		March-01-02	May-01-02	16,207	26,542
2003 No proxy						26,542
2004 Proxy	<b>EB-2004-0081</b>		March-01-04	April-01-04	15,595	18,179
2005 Proxy	<b>EB-2005-0076</b>		March-01-05	April-01-05	13,230	13,230
						<u>84,493</u>

**Greater Sudbury Hydro Inc**  
**Board Approved Proxy**  
**Included in Rates for Year**  
**Utility Name: GSH Inc**

	Number of months of proxy	Year of recovery	Number of months of Collection	Amount Included in Rates	APH Proxy Amount	2001	2002	2003	2004	2005	2006	Total
2001 Proxy	3	2001	0	531,380	531,380	531,380						
2001 Proxy	3	2002	10	0	0		0					
2001 Proxy	3	2003	12	531,380	531,380			531,380				
2001 Proxy	3	2004	3	531,380	132,845				132,845			
2002 Proxy	12	2002	10	1,566,921	1,566,921		1,566,921					
2002 Proxy	12	2003	12	1,566,921	1,523,992			1,566,921				
2002 Proxy	12	2004	12	1,566,921	1,566,921				1,566,921			
2002 Proxy	12	2005	3	1,566,921	391,730					391,730		
2005 Proxy	12	2005	9	1,962,012	1,471,509					1,471,509		
2005 Proxy	12	2006	4	1,962,012	654,004						654,004	
<b>Total to Account for:</b>						531,380	1,566,921	2,098,301	1,699,766	1,863,239	654,004	8,413,611
<b>Amount shown as billed</b>						0	0	0	0	0	0	0
<b>Difference</b>						<b>531,380</b>	<b>1,566,921</b>	<b>2,098,301</b>	<b>1,699,766</b>	<b>1,863,239</b>	<b>654,004</b>	<b>8,413,611</b>

**NOTES:**

- 1) Rate recovery is based on a montly rate derived for a 12-month period.
- 2) For APH purposes, the 2001 PILs proxy starts on October 1, 2001.
- 3) For APH purposes, the 2002 PILs proxy starts on January 1, 2002.



**West Nipissing Energy Services**  
**Board Approved Proxy**  
**Included in Rates for Year**  
**Utility Name: WNESL**

	Number of months of proxy	Year of recovery	Number of months of Collection	Amount Included in Rates	APH Proxy Amount	2001	2002	2003	2004	2005	2006	Total
2001 Proxy	3	2001	0	10,335	10,335	10,335						
2001 Proxy	3	2002	10	0	0		0					
2001 Proxy	3	2003	12	10,335	10,335			10,335				
2001 Proxy	3	2004	3	10,335	2,584				2,584			
2002 Proxy	12	2002	10	16,207	16,207		16,207					
2002 Proxy	12	2003	12	16,207	15,763			16,207				
2002 Proxy	12	2004	12	16,207	16,207				16,207			
2002 Proxy	12	2005	3	16,207	4,052					4,052		
2005 Proxy	12	2005	9	13,230	9,923					9,923		
2005 Proxy	12	2006	4	13,230	4,410						4,410	
<b>Total to Account for:</b>						10,335	16,207	26,542	18,791	13,974	4,410	90,259
<b>Amount shown as billed</b>						0	0	0	0	0	0	0
<b>Difference</b>						<b>10,335</b>	<b>16,207</b>	<b>26,542</b>	<b>18,791</b>	<b>13,974</b>	<b>4,410</b>	<b>90,259</b>

**NOTES:**

- 1) Rate recovery is based on a montly rate derived for a 12-month period.
- 2) For APH purposes, the 2001 PILs proxy starts on October 1, 2001.
- 3) For APH purposes, the 2002 PILs proxy starts on January 1, 2002.

	A	B	C	D	E
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>				<b>Version 2004.2</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				<b>RRR # 2.1.8</b>
3	<b>Utility Name: Greater Sudbury Hydro Inc</b>				
4	<b>Reporting period: Dec. 31, 2001</b>				
5					
6	<b>Days in reporting period:</b>	93	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
16					
17	Is the utility a non-profit corporation?		Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	no	
20	shared among the corporate group?	LCT	Y/N	no	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2001	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			73,815,864	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			0.00%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			2,675,825	
42					
43	1999 return from RUD Sheet #7			2,531,353	2,531,353
44					
45	Total Incremental revenue			144,472	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			0	0
48	Amount allowed in 2002			0	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	<b>Total Regulatory Income</b>				2,531,353
54					
55	Equity			36,907,932	
56					
57	Return at target ROE			0	
58					
59	Debt			36,907,932	
60					
61	Deemed interest amount in 100% of MARR			2,675,825	
62					
63	Phase-in of interest - Year 1 (2001)			2,531,353	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)			2,531,353	
66	((D43+D47+D48)/D41)*D61				
67	Phase-in of interest - Year 3 (2003) and forward			2,675,825	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					



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	A	B	C	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
6	Section A: Identification:					
7	Utility Name: Greater Sudbury Hydro Inc					
8	Reporting period: Dec. 31, 2001					
9	Taxation Year's start date: 2001/10/01					
10	Taxation Year's end date: 2001/12/31					
11	Number of days in taxation year:	92	days			
12						
13	Please enter the Materiality Level :	23,067	< - enter materiality level			
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	Income:					
31	Energy Sales	+	16,184,895		16,184,895	
32	Distribution Revenue	+	1,828,222		1,828,222	
33	Other Income	+	727,302		727,302	
34	Miscellaneous income	+	0		0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	16,184,895		16,184,895	
40	Administration	-	892,933		892,933	
41	Customer billing and collecting	-	396,776		396,776	
42	Operations and maintenance	-	1,119,868		1,119,868	
43	Amortization	-	1,039,886		1,039,886	
44	Ontario Capital Tax	-	0		0	
45	Expenses per 3 month Statement	-	0		0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	-893,939	0	-893,939	
51	Less: Interest expense for accounting purposes	-	886,563		886,563	
52	Provision for payments in lieu of income taxes	-	-652,185		-652,185	
53	Net Income (loss)	=	-1,128,317	0	-1,128,317	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	-652,185	0	-652,185	
60	Federal large corporation tax	+	37,605		37,605	
61	Depreciation & Amortization	+	1,039,886	0	1,039,886	
62	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments	+	0	0	0	
66	Material addition items from TAXREC 2	+	0	0	0	
67	Other addition items (not Material) from TAXREC 2	+	0	0	0	
68						
69	Subtotal		425,306	0	425,306	
70						
71	Other Additions: (Please explain the nature of the additions)					
72	Recapture of CCA	+			0	
73	Non-deductible meals and entertainment expense	+			0	
74	Capital items expensed	+			0	
75		+			0	
76		+			0	
77		+			0	
78		+			0	
79	Total Other Additions	=	0	0	0	
80						
81	Total Additions	=	425,306	0	425,306	
82						
83	Recap Material Additions:					
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91	Total Other additions >materiality level		0	0	0	
92	Other deductions (less than materiality level)		0	0	0	
93	Total Other Additions		0	0	0	
94						
95	BOOK TO TAX DEDUCTIONS:					
96	Capital cost allowance	-	387,547		387,547	
97	Cumulative eligible capital deduction	-			0	
98						
99	Transition Costs Not Allowed		0			
100	Employee benefit plans-paid amounts	-	0		0	
101	Items capitalized for regulatory purposes	-	0		0	
102	Regulatory adjustments :	-			0	
103	CCA	-			0	
104	other deductions	-	0	0	0	
105	Tax reserves - end of year	-	0	0	0	
106	Reserves from financial statements- beginning of year	-	0	0	0	
107	Contributions to deferred income plans	-			0	
108	Contributions to pension plans	-			0	
109	Interest capitalized for accounting deducted for tax	-	0	0	0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						

	A	B	C	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
113	Subtotal	=	387,547	0	387,547	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-	0	0	0	
116	Gain on disposal of assets	-			0	
117	Capital Tax	-			0	
118	Other material item #1		23,375		23,375	
119		-			0	
120	Total Other Deductions	=	23,375	0	23,375	
121						
122	Total Deductions	=	410,922	0	410,922	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			23,375	0	23,375	
129			0	0	0	
130	Total Other Deductions exceed materiality level		23,375	0	23,375	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		23,375	0	23,375	
133						
134	TAXABLE INCOME	=	-1,113,933	0	-1,113,933	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	-1,113,933	0	-1,113,933	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)				0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)				0.00%	
151	Blended Income Tax Rate		0.00%		0.00%	
152						
153	Section D: Detailed calculation of Ontario Capital Tax					
154						
155	ONTARIO CAPITAL TAX					
156	(From Ontario CT23)					
157	PAID-UP CAPITAL					
158						
159	Paid-up capital stock	+	20,848,052		20,848,052	
160	Retained earnings (if deficit, deduct)	+/-	-3,105,904		-3,105,904	
161	Capital and other surplus excluding	+			0	
162	appraisal surplus	+			0	
163	Loans and advances	+	50,526,873		50,526,873	
164	Bank loans	+			0	
165	Bankers acceptances	+			0	
166	Bonds and debentures payable	+			0	
167	Mortgages payable	+			0	
168	Lien notes payable	+			0	
169	Deferred credits	+	6,138,575		6,138,575	
170	Contingent, investment, inventory and similar reserves	+			0	
171	Other reserves not allowed as deductions	+			0	
172	Share of partnership(s), joint venture(s) paid-up capital	+			0	
173	Sub-total	=	74,407,596	0	74,407,596	
174	Subtract:					
175	Amounts deducted for income tax purposes in excess of amounts booked	-	-652,339		-652,339	
176	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
177	Total (Net) Paid-up Capital	=	75,059,935	0	75,059,935	
178						
179	ELIGIBLE INVESTMENTS					
180						
181	Bonds, lien notes, interest coupons	+			0	
182	Mortgages due from other corporations	+			0	
183	Shares in other corporations	+			0	
184	Loans and advances to unrelated corporations	+	0		0	
185	Eligible loans and advances to related corporations	+	1,615,119		1,615,119	
186	Share of partnership(s) or joint venture(s) eligible investments	+			0	
187						
188	Total Eligible Investments	=	1,615,119	0	1,615,119	
189						
190						
191	TOTAL ASSETS					
192						
193	Total assets per balance sheet	+	83,492,567		83,492,567	
194	Mortgages or other liabilities deducted from assets	+			0	
195	Share of partnership(s)/ joint venture(s) total assets	+			0	
196	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
197						
198	Total assets as adjusted	=	83,492,567	0	83,492,567	
199						
200	Add: (if deducted from assets)					
201	Contingent, investment, inventory and similar reserves	+			0	
202	Other reserves not allowed as deductions	+			0	
203	Subtract:				0	
204	Amounts deducted for income tax purposes in excess of amounts booked	-	-652,339		-652,339	
205	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
206	Subtract: Appraisal surplus if booked	-			0	
207	Add or subtract: Other adjustments	+/-			0	
208						
209	Total Assets	=	84,144,906	0	84,144,906	
210						
211						
212	Investment Allowance		1,440,738	0	1,440,738	
213						

	A	B	C	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
214	Taxable Capital					
215						
216	Net paid-up capital	+	75,059,935	0	75,059,935	
217	Subtract: Investment Allowance	-	1,440,738	0	1,440,738	
218						
219	Taxable Capital	=	73,619,197	0	73,619,197	
220						
221	Capital Tax Calculation					
222	Deduction from taxable capital up to maximum of \$5,000,000		4,510,838	0	4,510,838	
223						
224	Net Taxable Capital		69,108,359	0	69,108,359	
225						
226	Rate		0.3000%	0.3000%	0.3000%	
227						
228	Days in taxation year		92	92	92	
229	Divide days by 365		0.25	0.25	0.25	
230						
231	Ontario Capital Tax (Must agree with CT23 return)		52,257	0	52,257	
232						
233	Section E: Detailed calculation of Large Corporation Tax					
234						
235	LARGE CORPORATION TAX					
236	(From Federal Schedule 33)					
237	CAPITAL					
238	ADD:					
239	Reserves that have not been deducted in computing income for the year under Part I	+	6,138,575		6,138,575	
240	Capital stock	+	20,848,052		20,848,052	
241	Retained earnings	+	0		0	
242	Contributed surplus	+			0	
243	Any other surpluses	+			0	
244	Deferred unrealized foreign exchange gains	+			0	
245	All loans and advances to the corporation	+	50,526,873		50,526,873	
246	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+			0	
247	Any dividends declared but not paid	+			0	
248	All other indebtedness outstanding for more than 365 days	+			0	
249						
250	Subtotal	=	77,513,500	0	77,513,500	
251						
252	DEDUCT:					
253	Deferred tax debit balance	-			0	
254	Any deficit deducted in computing shareholders' equity	-	3,105,904		3,105,904	
255	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
256	Deferred unrealized foreign exchange losses	-			0	
257						
258	Subtotal	=	3,105,904	0	3,105,904	
259						
260	Capital for the year		74,407,596	0	74,407,596	
261						
262	INVESTMENT ALLOWANCE					
263						
264	Shares in another corporation	+			0	
265	Loan or advance to another corporation	+	1,615,119		1,615,119	
266	Bond, debenture, note, mortgage, or	+			0	
267	similar obligation of another corporation	+			0	
268	Long term debt of financial institution	+			0	
269	Dividend receivable from another corporation	+			0	
270	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
271	Interest in a partnership	+			0	
272						
273	Investment Allowance	=	1,615,119	0	1,615,119	
274						
275						
276	TAXABLE CAPITAL					
277						
278	Capital for the year	=	74,407,596	0	74,407,596	
279						
280	Deduct: Investment allowance	-	1,615,119	0	1,615,119	
281						
282	Taxable Capital for taxation year	=	72,792,477	0	72,792,477	
283						
284	Deduct: Capital Deduction - maximum of \$10,000,000	-	4,790,273	0	4,790,273	
285	(Input in tab 'Tax Rates')					
286	Taxable Capital	=	68,002,204	0	68,002,204	
287						
288	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.22500%	0.22500%	0.22500%	
289						
290	Days in year		92	92	92	
291	Divide days by 366		0.2521	0.2521	0.2521	
292						
293	Gross Part I.3 Tax LCT (Must agree with tax return)	=	38,566	0	38,566	
294						
295	Federal Surtax Rate		0.0000%	0.0000%	0.0000%	
296						
297	Less: Federal Surtax = Actual Surtax from tax return	-	0		0	
298						
299	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	38,566	0	38,566	
300	(If surtax is greater than Gross LCT, then zero)					
301						
302	Section F: Income and Capital Taxes					
303						
304	RECAP FROM ABOVE:					
305	Total Income Taxes	+	0	0	0	
306	Ontario Capital Tax	+	52,257	0	52,257	
307	Federal Large Corporations Tax	+	38,566	0	38,566	
308						
309	Total income and capital taxes	=	90,823	0	90,823	
310						



	A	B	C	D	E	F
1	<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>RRR # 2.1.8</b>				<b>Version 2004.2</b>	
6						
7	<b>Utility Name: Greater Sudbury Hydro Inc</b>					
8	<b>Reporting period: Dec. 31, 2001</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other				0	
19	Other				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		0		0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Employee Future Benefits		0		0	
48	Sick Leave Vesting		0		0	
49	Other		0		0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Employee Future Benefits		0		0	
60	Sick Leave Vesting		0		0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						



64

	A	B	C	D
1		<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>		
2		<b>Filing Requirements related to the "SIMPIL" model</b>		<b>Version 2004.2</b>
3		<b>Utility Name: Greater Sudbury Hydro Inc</b>		<b>RRR # 2.1.8</b>
4		<b>Reporting period: Dec. 31, 2001</b>		
5				
6				
7				
8				
9		<b>Documents to be submitted to the Board when filing the Ministry of Finance Column information:</b>		
10		<b>(Stage 3 filing: normally in July of the year following the reporting period)</b>		
11				
12		<b>Please file 3 copies of each paper document and 1 CD or disk</b>		
13				
14	1)	<b>REGINFO</b>	<b>Yes</b>	
15				
16	2)	<b>TAXCALC</b>	<b>Yes</b>	
17				
18	3)	<b>TAXREC</b>	<b>Yes</b>	
19				
20	4)	<b>Tax Reserves</b>	<b>Yes</b>	
21				
22	5)	<b>TAXREC 2</b>	<b>Yes</b>	
23				
24	6)	<b>Tax Rates</b>	<b>Yes</b>	
25				
26	7)	<b>Checklist</b>	<b>Yes</b>	
27				
28	8)	<b>Background Questionnaire</b>	<b>Yes</b>	
29				
30	9)	<b>PILs Variance Analysis</b>	<b>Yes</b>	
31				
32	10)	<b>Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2005</b>	<b>N/A</b>	
33				
34	11)	<b>Electronic Excel format of the SIMPIL worksheets</b>	<b>Yes</b>	
35				
36	12)	<b>Notices of assessments, and any re-assessments, for:</b>		
37		<b>2001</b>	<b>Yes</b>	
38		<b>2002</b>	<b>Yes</b>	
39		<b>2003</b>	<b>Yes</b>	
40		<b>2004</b>	<b>Yes</b>	
41				
42	13)	<b>Schedules or pages from CT23 and T2 tax returns</b>	<b>Yes</b>	
43				
44				
45				
46				
47				
48				
49				
50				

	A	B	C
1		<b>SECTION 93 PILs TAX GROSS-UP "SIMPIL"</b>	
2		<b>Background Questionnaire</b>	<b>Version 2004.2</b>
3		<b>Utility Name: Greater Sudbury Hydro Inc</b>	<b>RRR # 2.1.8</b>
4		<b>Reporting period: Dec. 31, 2001</b>	
5			
6	1	<b>Does the company engage in non-regulated activities?</b>	
7		<b>Answer:</b>	
8		No	
9			
10		<b>If the answer to question 1 is "NO", please skip questions 2 to 6.</b>	
11			
12	2	<b>Please identify the types of non-wire operations carried on by the LDC.</b>	
13		<b>Answer:</b>	
14			
15			
16			
17	3	<b>Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date?</b>	
18		<b>Answer:</b>	
19			
20			
21			
22	4	<b>Please identify the percentage and amount of gross revenues arising from non-wire operations.</b>	
23		<b>Answer:</b>	
24			
25			
26	5	<b>Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations.</b>	
27		<b>Answer:</b>	
28			
29			
30	6	<b>Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining to non-wire operations.</b>	
31		<b>Answer:</b>	
32			
33			
34			
35	7	<b>Did the company incur any OPEBs (post employment benefits other than pensions) for accounting and tax purposes? (Please identify the amount.)</b>	
36		<b>Answer: Yes - a total recovery of \$72,739 was included</b>	
37			
38			
39	8	<b>Did the company have any reserves for accounting and tax purposes? (Please identify the amount.)</b>	
40		<b>Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and</b>	
41		<b>accounting adjustments were the same.</b>	
42			
43			
44			

[illegible]

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Greater Sudbury Hydro Inc</b>			Colour Code	
4	<b>Reporting period: 2002</b>			Input Cell	
5				Formula in Cell	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2002	
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
31	Rate Base (wires-only)			73,815,864	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			0.00%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,675,825	
43	1999 return from RUD Sheet #7			2,531,353	2,531,353
45	Total Incremental revenue			144,472	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			0	0
48	Amount allowed in 2002			0	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>2,531,353</b>
56	Equity			36,907,932	
58	Return at target ROE			0	
60	Debt			36,907,932	
62	Deemed interest amount in 100% of MARR			2,675,825	
64	Phase-in of interest - Year 1 (2001)			2,531,353	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			2,531,353	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			2,531,353	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			2,675,825	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	<b>Utility Name: Greater Sudbury Hydro Inc</b>							
7	<b>Reporting period: 2002</b>							
8							<b>Column</b>	
9	<b>Days in reporting period:</b>	<b>365</b>	<b>days</b>				<b>Brought</b>	
10	<b>Total days in the calendar year:</b>	<b>365</b>	<b>days</b>				<b>From</b>	
11							<b>TAXREC</b>	
12			<b>\$</b>		<b>\$</b>		<b>\$</b>	
13								
14	<b>I) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	<b>1</b>	<b>2,531,353</b>		<b>313,631</b>		<b>2,844,984</b>	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	<b>2</b>	<b>4,893,000</b>		<b>-812,045</b>		<b>4,080,955</b>	
21	Employee Benefit Plans - Accrued, Not Paid	<b>3</b>			<b>564,864</b>		<b>564,864</b>	
22	Tax reserves - beginning of year	<b>4</b>			<b>0</b>		<b>0</b>	
23	Reserves from financial statements - end of year	<b>4</b>			<b>0</b>		<b>0</b>	
24	Regulatory Adjustments - increase in income	<b>5</b>			<b>2,658</b>		<b>2,658</b>	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	<b>6</b>			<b>0</b>		<b>0</b>	
27	Other Additions (not "Material") "TAXREC"	<b>6</b>			<b>0</b>		<b>0</b>	
28	"Material" Items from "TAXREC 2" worksheet	<b>6</b>			<b>0</b>		<b>0</b>	
29	Other Additions (not "Material") "TAXREC 2"	<b>6</b>			<b>0</b>		<b>0</b>	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				<b>0</b>		<b>0</b>	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	<b>7</b>	<b>2,903,827</b>		<b>660,817</b>		<b>3,564,644</b>	
34	Employee Benefit Plans - Paid Amounts	<b>8</b>			<b>300,419</b>		<b>300,419</b>	
35	Items Capitalized for Regulatory Purposes	<b>9</b>	<b>0</b>		<b>0</b>		<b>0</b>	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	<b>10</b>			<b>0</b>		<b>0</b>	
37	Interest Expense Deemed/ Incurred	<b>11</b>	<b>2,531,353</b>		<b>1,000,307</b>		<b>3,531,660</b>	
38	Tax reserves - end of year	<b>4</b>			<b>0</b>		<b>0</b>	
39	Reserves from financial statements - beginning of year	<b>4</b>			<b>0</b>		<b>0</b>	
40	Contributions to deferred income plans	<b>3</b>			<b>0</b>		<b>0</b>	
41	Contributions to pension plans	<b>3</b>			<b>0</b>		<b>0</b>	
42	Interest capitalized for accounting but deducted for tax	<b>11</b>			<b>0</b>		<b>0</b>	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	<b>12</b>			<b>0</b>		<b>0</b>	
45	Other Deductions (not "Material") "TAXREC"	<b>12</b>			<b>8,550</b>		<b>8,550</b>	
46	Material Items from "TAXREC 2" worksheet	<b>12</b>			<b>0</b>		<b>0</b>	
47	Other Deductions (not "Material") "TAXREC 2"	<b>12</b>			<b>0</b>		<b>0</b>	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				<b>2,037,383</b>		<b>2,037,383</b>	
49								
50	TAXABLE INCOME/ (LOSS)		<b>1,989,173</b>		<b>-3,938,368</b>	<b>Before loss C/F</b>	<b>-1,949,195</b>	
51								
52	<b>BLENDED INCOME TAX RATE</b>							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	<b>13</b>	<b>38.62%</b>		<b>-38.6200%</b>		<b>0.00%</b>	
54								
55	REGULATORY INCOME TAX		<b>768,219</b>		<b>-768,219</b>	<b>Actual</b>	<b>0</b>	
56								
57								
58	Miscellaneous Tax Credits	<b>14</b>			<b>0</b>	<b>Actual</b>	<b>0</b>	
59								
60	<b>Total Regulatory Income Tax</b>		<b>768,219</b>		<b>-768,219</b>	<b>Actual</b>	<b>0</b>	
61								
62								
63	<b>II) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	<b>15</b>	<b>64,305,676</b>		<b>8,806,987</b>		<b>73,112,663</b>	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	<b>16</b>	<b>5,000,000</b>		<b>-500,984</b>		<b>4,499,016</b>	
68	Taxable Capital		<b>59,305,676</b>		<b>8,306,003</b>		<b>68,613,647</b>	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	<b>17</b>	<b>0.3000%</b>		<b>0.0000%</b>		<b>0.3000%</b>	
71								
72	Ontario Capital Tax		<b>177,917</b>		<b>27,924</b>		<b>205,841</b>	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	<b>18</b>	<b>64,305,676</b>		<b>9,341,852</b>		<b>73,647,528</b>	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	<b>19</b>	<b>10,000,000</b>		<b>-5,243,675</b>		<b>4,756,325</b>	
77	Taxable Capital		<b>54,305,676</b>		<b>4,098,177</b>		<b>68,891,203</b>	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	<b>20</b>	<b>0.2250%</b>		<b>0.0000%</b>		<b>0.2250%</b>	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		<b>122,188</b>		<b>32,817</b>		<b>155,005</b>	
82	Less: Federal Surtax 1.12% x Taxable Income	<b>21</b>	<b>22,279</b>		<b>-22,279</b>		<b>0</b>	
83								
84	Net LCT		<b>99,909</b>		<b>55,096</b>		<b>155,005</b>	
85								



	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	<b>Utility Name: Greater Sudbury Hydro Inc</b>							
7	<b>Reporting period: 2002</b>							
8								
9	<b>Days in reporting period:</b>	<b>365</b>	<b>days</b>				<b>Column</b>	
10	<b>Total days in the calendar year:</b>	<b>365</b>	<b>days</b>				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13			<b>\$</b>		<b>\$</b>		<b>\$</b>	
14								
15								
16	<b>III) INCLUSION IN RATES</b>							
17								
18	Income Tax Rate used for gross- up (exclude surtax)		<b>37.50%</b>					
19								
20	Income Tax (proxy tax is grossed-up)	<b>22</b>	<b>1,229,150</b>			<b>Actual 2002</b>	<b>0</b>	
21	LCT (proxy tax is grossed-up)	<b>23</b>	<b>159,854</b>			<b>Actual 2002</b>	<b>155,005</b>	
22	Ontario Capital Tax (no gross-up since it is deductible)	<b>24</b>	<b>177,917</b>			<b>Actual 2002</b>	<b>205,841</b>	
23								
24								
25	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002</b>	<b>25</b>	<b>1,566,921</b>			<b>Actual 2002</b>	<b>360,846</b>	
26	<b>RAM DECISION</b>							
27								
28								
29	<b>IV) FUTURE TRUE-UPS</b>							
30	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
31	<b>In Additions:</b>							
32	Employee Benefit Plans - Accrued, Not Paid	<b>3</b>	<b>564,864</b>					
33	Tax reserves deducted in prior year	<b>4</b>	<b>0</b>					
34	Reserves from financial statements-end of year	<b>4</b>	<b>0</b>					
35	Regulatory Adjustments	<b>5</b>	<b>2,658</b>					
36	Other additions "Material" Items TAXREC	<b>6</b>	<b>0</b>					
37	Other additions "Material" Items TAXREC 2	<b>6</b>	<b>0</b>					
38	<b>In Deductions - positive numbers</b>							
39	Employee Benefit Plans - Paid Amounts	<b>8</b>	<b>300,419</b>					
40	Items Capitalized for Regulatory Purposes	<b>9</b>	<b>0</b>					
41	Regulatory Adjustments	<b>10</b>	<b>0</b>					
42	Interest Adjustment for tax purposes (See Below - cell E206)	<b>11</b>	<b>855,835</b>					
43	Tax reserves claimed in current year	<b>4</b>	<b>0</b>					
44	Reserves from F/S beginning of year	<b>4</b>	<b>0</b>					
45	Contributions to deferred income plans	<b>3</b>	<b>0</b>					
46	Contributions to pension plans	<b>3</b>	<b>0</b>					
47	Other deductions "Material" Items TAXREC	<b>12</b>	<b>0</b>					
48	Other deductions "Material" Item TAXREC 2	<b>12</b>	<b>0</b>					
49								
50	Total TRUE-UPS before tax effect	<b>26</b>	<b>= -588,732</b>					
51								
52	Income Tax Rate (excluding surtax) from 2002 Utility's tax return		<b>x 38.62%</b>		<b>use maxes</b>			
53								
54	Income Tax Effect on True-up adjustments		<b>= -227,368</b>					
55								
56	Less: Miscellaneous Tax Credits	<b>14</b>	<b>0</b>					
57								
58	Total Income Tax on True-ups		<b>-227,368</b>					
59								
60	Income Tax Rate used for gross-up (exclude surtax)		<b>37.50%</b>					
61								
62	<b>TRUE-UP VARIANCE ADJUSTMENT</b>		<b>-363,789</b>					
63								
64	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
65								
66	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)		<b>= 1,989,173</b>					
67								
68	REVISED CORPORATE INCOME TAX RATE		<b>x 38.62%</b>					
69								
70	REVISED REGULATORY INCOME TAX		<b>= 768,219</b>					
71								
72	Less: Revised Miscellaneous Tax Credits		<b>- 0</b>					
73								
74	Total Revised Regulatory Income Tax		<b>= 768,219</b>					
75								
76	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)		<b>- 768,219</b>					
77								
78	Regulatory Income Tax Variance		<b>= 0</b>					
79								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	<b>Utility Name: Greater Sudbury Hydro Inc</b>							
7	<b>Reporting period: 2002</b>							
8							<b>Column</b>	
9	<b>Days in reporting period:</b>	<b>365</b>	<b>days</b>				<b>Brought</b>	
10	<b>Total days in the calendar year:</b>	<b>365</b>	<b>days</b>				<b>From</b>	
11							<b>TAXREC</b>	
12			<b>\$</b>		<b>\$</b>		<b>\$</b>	
13								
150	<b>Ontario Capital Tax</b>							
151	Base			=	64,305,676			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	59,305,676			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	177,917			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	177,917			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	<b>Federal LCT</b>							
162	Base				64,305,676			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	54,305,676			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				122,188			
169	Less: Federal surtax			-	22,279			
170	Revised Net LCT			=	99,909			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	99,909			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%			
176								
177	<b>Income Tax (grossed-up)</b>			+	0			
178	<b>LCT (grossed-up)</b>			+	0			
179	<b>Ontario Capital Tax</b>			+	0			
180								
181	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	0			
182								
183	<b>TRUE-UP VARIANCE (from cell I130)</b>			+	-363,789			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-363,789			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	<b>V) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				2,675,825			
194	Interest phased-in (Cell C37)				2,531,353			
195								
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				144,472			
197								
198								
199	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
200	<b>Above Deemed Debt per Rate Handbook)</b>							
201	Interest deducted on MoF filing (Cell G37+G42)				3,531,660			
202	Total deemed interest (REGINFO CELL D62)				2,675,825			
203								
204	Variance caused by excess debt				855,835			
205								
206	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E112)</b>				855,835			
207								
208	<b>Total Interest Variance</b>				-711,363			
209								
210								
211								

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4			<b>Return</b>			
5	0				<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	Utility Name: Greater Sudbury Hydro Inc					
8	Reporting period: 2002					
9	Taxation Year's start date: 2002/01/01					
10	Taxation Year's end date: 2002/12/31					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		92,270	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+	65,692,547		65,692,547	
32	Distribution Revenue	+	14,903,021		14,903,021	
33	Other Income	+	816,775		816,775	
34	Miscellaneous income	+	8,550		8,550	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	65,692,547		65,692,547	
40	Administration	-	3,123,267		3,123,267	
41	Customer billing and collecting	-	2,016,473		2,016,473	
42	Operations and maintenance	-	3,662,667		3,662,667	
43	Amortization	-	4,080,955		4,080,955	
44	Ontario Capital Tax	-			0	
45	Reg Assets	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	2,844,984	0	2,844,984	
51	Less: Interest expense for accounting purposes	-	3,531,660		3,531,660	
52	Provision for payments in lieu of income taxes	-	-303,429		-303,429	
53	<b>Net Income (loss)</b>	=	-383,247	0	-383,247	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	-303,429	0	-303,429	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	4,080,955	0	4,080,955	
62	Employee benefit plans-accrued, not paid	+	564,864	0	564,864	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+	2,658		2,658	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<b>Subtotal</b>		4,345,048	0	4,345,048	
71						
72	<b>Other Additions: (Please explain the nature of the additions)</b>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	<b>Total Other Additions</b>	=	0	0	0	
81						
82	<b>Total Additions</b>	=	4,345,048	0	4,345,048	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	<b>Total Other additions &gt;materiality level</b>		0	0	0	
93	<b>Other additions (less than materiality level)</b>		0	0	0	
94	<b>Total Other Additions</b>		0	0	0	

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
95						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4			<b>Return</b>			
5		0			<b>Version 2009.1</b>	
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	3,564,644		3,564,644	
98	Cumulative eligible capital deduction	-	0		0	
99	Employee benefit plans-paid amounts	-	300,419		300,419	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-	0		0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		2,037,383	0	2,037,383	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-		0	0	
112						
113	Subtotal	=	5,902,446	0	5,902,446	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-	8,550		8,550	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	8,550	0	8,550	
121						
122	Total Deductions	=	5,910,996	0	5,910,996	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		8,550	0	8,550	
132	Total Other Deductions		8,550	0	8,550	
133						
134	TAXABLE INCOME	=	-1,949,195	0	-1,949,195	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	-1,949,195	0	-1,949,195	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+			0	
143	Net Ontario Income Tax (Must agree with tax return)	+			0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	0	0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%	*****	0.00%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+	205,841		205,841	
158	Federal Large Corporations Tax	+	155,005		155,005	
159						
160	Total income and capital taxes	=	360,846	0	360,846	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Greater Sudbury Hydro Inc</b>					
8	<b>Reporting period: 2002</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Other Liabilities (2405) - Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	Utility Name: Greater Sudbury Hydro Inc					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		92,270			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	Utility Name: Greater Sudbury Hydro Inc					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		92,270			
12						
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-			0	
93	OPEB Amounts Capitalized	-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Non-taxable load transfers	-			0	
97	Prospectus & underwriting fees	-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						



	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7		0	Return			
8	<b>Utility Name: Greater Sudbury Hydro Inc</b>				<b>Version 2009.1</b>	
9						
10						
11	<b>Reporting period: 2002</b>					
12	<b>Number of days in taxation year:</b>		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	<b>Ontario capital tax adjustments</b>	+			0	
41	<b>Changes in Regulatory Asset balances</b>	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Partnership income per T5013 (net of 2001 loss)	+			0	
45	Amortization of debt discount	+			0	
46	RSVA Reserve (1580)					
47	Reserves for Transition Costs					
48	Reserves for rebate payment					
49		+				
50	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	
51						
52	<b>Deduct:</b>					
53						
54	CCA adjustments	-			0	
55	CEC adjustments	-			0	
56	Depreciation and amortization adjustments	-			0	
57	Gain on disposal of assets per financial statements	-			0	
58	Financing fee amortization - considered to be interest expense for PILs	-			0	
59	Imputed interest income on Regulatory Assets	-			0	
60	<b>Donations - amount deductible for tax purposes</b>	-			0	
61	Income from joint ventures or partnerships	-			0	
62		-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67	<b>Ontario capital tax adjustments to current or prior year</b>	-			0	
68		-			0	
69	<b>Changes in Regulatory Asset balances</b>	-			0	
70		-			0	
71	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
72	Prospectus & underwriting fees	-			0	
73	Income not earned on movement of Regulatory A/Cs	-	2,037,383		2,037,383	
74	Deferred cost deductible (market ready)	-			0	
75		-			0	
76	<b>Total Deductions on which true-up does not apply</b>	=	2,037,383	0	2,037,383	
77						
78						





	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Greater Sudbury Hydro Inc.</b>			<u>Colour Code</u>	
4	<b>Reporting period: 2003</b>			<b>Input Cell</b>	
5				<b>Formula in Cell</b>	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT			
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT			
24	Accounting Year End		Date	12-31-2003	
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			73,815,864	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity				
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,675,825	
43	1999 return from RUD Sheet #7			2,531,353	2,531,353
45	Total Incremental revenue			144,472	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			0	0
48	Amount allowed in 2002			0	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>2,531,353</b>
55					
56	Equity			36,907,932	
57					
58	Return at target ROE			0	
59					
60	Debt			36,907,932	
61					
62	Deemed interest amount in 100% of MARR			2,675,825	
63					
64	Phase-in of interest - Year 1 (2001)			2,531,353	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			2,531,353	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			2,531,353	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			2,675,825	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	Utility Name: Greater Sudbury Hydro Inc.							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							\$	
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	2,531,353		1,469,340		4,000,693	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	4,893,000		-692,448		4,200,552	
21	Employee Benefit Plans - Accrued, Not Paid	3			580,731		580,731	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			38,431		38,431	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	2,903,827		682,300		3,586,127	
34	Employee Benefit Plans - Paid Amounts	8			300,324		300,324	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	2,531,353		1,000,307		3,531,660	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			1,776		1,776	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				36,674		36,674	
49								
50	TAXABLE INCOME/ (LOSS)		1,989,173		-625,327	Before loss C/F	1,363,846	
51								
52	<b>BLENDED INCOME TAX RATE</b>							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-38.6200%		0.00%	
54								
55	<b>REGULATORY INCOME TAX</b>		768,219		-768,219	Actual	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	<b>Total Regulatory Income Tax</b>		768,219		-768,219	Actual	0	
61								
62								
63	<b>III) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	64,305,676		11,075,705		75,381,381	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-494,421		4,505,579	
68	Taxable Capital		59,305,676		10,581,284		70,875,802	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		177,917		34,710		212,627	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	64,305,676		11,397,759		75,703,435	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		54,305,676		11,397,759		65,703,435	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		122,188		25,645		147,833	
82	Less: Federal Surtax 1.12% x Taxable Income	21	22,279		-22,279		0	
83								
84	Net LCT		99,909		47,924		147,833	
85								
86	<b>III) INCLUSION IN RATES</b>							
87								
88	Income Tax Rate used for gross-up (exclude surtax)		37.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	1,229,150			Actual 2003	0	
91	LCT (proxy tax is grossed-up)	23	159,854			Actual 2003	160,312	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	177,917			Actual 2003	212,627	
93								
94								
95	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002</b>	25	1,566,921			Actual 2003	372,939	
96	<b>RAM DECISION</b>							
97								
98								
99	<b>IV) FUTURE TRUE-UPS</b>							
100	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
101	<b>In Additions:</b>							
102	Employee Benefit Plans - Accrued, Not Paid	3			580,731			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	<b>In Deductions - positive numbers</b>							
109	Employee Benefit Plans - Paid Amounts	8			300,324			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			855,835			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5							<b>Version 2009.1</b>	
6	Utility Name: Greater Sudbury Hydro Inc.							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13							<b>\$</b>	
120	Total TRUE-UPS before tax effect	26		=	-575,428			
121								
122	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			x	36.62%			
123								
124	Income Tax Effect on True-up adjustments			=	-210,722			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				-210,722			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.50%			
131								
132	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				<b>-326,700</b>			
133								
134	<b>IV b) Calculation of the Deferral Account Variance caused by</b>							
135	<b>changes in legislation</b>							
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial			=	1,989,173			
137	estimate column)							
138	REVISED CORPORATE INCOME TAX RATE			x	36.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	728,435			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	728,435			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell			-	768,219			
147	C58)							
148	Regulatory Income Tax Variance			=	-39,783			
149								
150	<b>Ontario Capital Tax</b>							
151	Base			=	64,305,676			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	59,305,676			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	177,917			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	177,917			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	<b>Federal LCT</b>							
162	Base			=	64,305,676			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	54,305,676			
165								
166	Rate (as a result of legislative changes) tab "Tax Rates" cell C51				0.2250%			
167								
168	Gross Amount			=	122,188			
169	Less: Federal surtax			-	22,279			
170	Revised Net LCT			=	99,909			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	99,909			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			
176								
177	Income Tax (grossed-up)			+	-61,680			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	<b>-61,680</b>			
182								
183	<b>TRUE-UP VARIANCE (from cell I132)</b>			+	<b>-326,700</b>			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	<b>-388,380</b>			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	<b>VI) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				2,675,825			
194	Interest phased-in (Cell C37)				2,531,353			
195								
196	Variance due to phase-in of debt component of MARR in rates				144,472			
197	according to the Board's decision							
198								
199	<b>Other Interest Variances (I.e. Borrowing Levels</b>							
200	<b>Above Deemed Debt per Rate Handbook)</b>							
201	Interest deducted on MoF filing (Cell G37+G42)				3,531,660			
202	Total deemed interest (REGINFO CELL D62)				2,675,825			
203								
204	Variance caused by excess debt				855,835			
205								
206	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E112)</b>				<b>855,835</b>			
207								
208	<b>Total Interest Variance</b>				<b>-711,363</b>			
209								
210								
211								

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	Utility Name: Greater Sudbury Hydro Inc.					
8	Reporting period: 2003					
9	Taxation Year's start date: 2003/01/01					
10	Taxation Year's end date: 2003/12/31					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		92,270	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+			0	
32	Distribution Revenue	+	71,723,811		71,723,811	
33	Other Income	+	902,969		902,969	
34	Miscellaneous income	+	1,776		1,776	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	55,850,206		55,850,206	
40	Administration	-	2,630,575		2,630,575	
41	Customer billing and collecting	-	2,079,778		2,079,778	
42	Operations and maintenance	-	3,654,125		3,654,125	
43	Amortization	-	4,200,552		4,200,552	
44	Ontario Capital Tax	-	212,627		212,627	
45	Reg Asset movement	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	4,000,693	0	4,000,693	
51	Less: Interest expense for accounting purposes	-	3,531,660		3,531,660	
52	Provision for payments in lieu of income taxes	-	150,067		150,067	
53	<b>Net Income (loss)</b>	=	318,966	0	318,966	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	150,067	0	150,067	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	4,200,552	0	4,200,552	
62	Employee benefit plans-accrued, not paid	+	580,731	0	580,731	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+	0		0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	38,431	0	38,431	
69						
70	<b>Subtotal</b>		4,969,781	0	4,969,781	
71						
72	<b>Other Additions: (Please explain the nature of the additions)</b>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	<b>Total Other Additions</b>	=	0	0	0	
81						
82	<b>Total Additions</b>	=	4,969,781	0	4,969,781	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4		<b>0</b>	<b>Return</b>			
5					<b>Version 2009.1</b>	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	3,586,127		3,586,127	
98	Cumulative eligible capital deduction	-			0	
99	Employee benefit plans-paid amounts	-	300,324		300,324	
100	Items capitalized for regulatory purposes	-	0		0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		36,674	0	36,674	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	3,923,125	0	3,923,125	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-	1,776		1,776	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	1,776	0	1,776	
121						
122	Total Deductions	=	3,924,901	0	3,924,901	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		1,776	0	1,776	
132	Total Other Deductions		1,776	0	1,776	
133						
134	TAXABLE INCOME	=	1,363,846	0	1,363,846	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	0		0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	1,363,846	0	1,363,846	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%		0.00%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+	212,627		212,627	
158	Federal Large Corporations Tax	+	160,312		160,312	
159						
160	Total income and capital taxes	=	372,939	0	372,939	
161						



	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Greater Sudbury Hydro Inc.</b>					
8	<b>Reporting period: 2003</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Other Liabilities (2405) - Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Other Liabilities (2405) - Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe		0		0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Greater Sudbury Hydro Inc.</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		92,270			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations <i>(Only if it benefits ratepayers)</i>	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+	38,431		38,431	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	<b>Total Additions</b>	=	38,431	0	38,431	
47						
48	<b>Recap of Material Additions:</b>					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Greater Sudbury Hydro Inc.</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		92,270			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		38,431	0	38,431	
79	Total Additions		38,431	0	38,431	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7	<b>0</b>		Return			
8	<b>Utility Name: Greater Sudbury Hydro Inc.</b>				<b>Version 2009.1</b>	
9						
10						
11	<b>Reporting period: 2003</b>					
12	<b>Number of days in taxation year:</b>		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	<b>Ontario capital tax adjustments</b>	+			0	
41	<b>Changes in Regulatory Asset balances</b>	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Partnership income per T5013 (net of 2001 loss)	+			0	
45	Amortization of debt discount	+			0	
46						
47	Regulatory assets contra	+				
48	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	
49						
50	<b>Deduct:</b>					
51						
52	CCA adjustments	-			0	
53	CEC adjustments	-			0	
54	Depreciation and amortization adjustments	-			0	
55	Gain on disposal of assets per financial statements	-			0	
56	Financing fee amortization - considered to be interest expense for PILs	-			0	
57	Imputed interest income on Regulatory Assets	-			0	
58	<b>Donations - amount deductible for tax purposes</b>	-			0	
59	Income from joint ventures or partnerships	-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64		-			0	
65	<b>Ontario capital tax adjustments to current or prior year</b>	-			0	
66		-			0	
67	<b>Changes in Regulatory Asset balances</b>	-			0	
68		-			0	
69	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
70	RSVA Reserve (1580)	-			0	
71	Reserves for Transition Costs	-			0	
72	Reserves for rebate payment	-			0	
73	Prospectus & underwriting fees	-			0	
74	Income not earned on movement of Regulatory A/Cs		36,674		36,674	
75	Deferred cost deductible (market ready)					
76	<b>Total Deductions on which true-up does not apply</b>	=	36,674	0	36,674	
77						
78						

	A	B	C	D	E	F	G	H	I	J
1	<b>PILs TAXES - EB-2010-</b>									
2	<b>Corporate Tax Rates</b>									
3	<b>Exemptions, Deductions, or Thresholds</b>									
4	<b>Utility Name: Greater Sudbury Hydro Inc.</b>									
5	<b>Reporting period: 2003</b>									
6										
7										
8	<b>Table 1</b>									
9	<b>Rates Used in 2002 RAM PILs Applications for 2002</b>									
10	Income Range		0		200,001					
11	RAM 2002		to		to					
12		Year	200,000		700,000					
13	Income Tax Rate									
14	Proxy Tax Year	2002								
15	Federal (Includes surtax)		13.12%		26.12%			26.12%		
16	and Ontario blended		6.00%		6.00%			12.50%		
17	Blended rate		19.12%		34.12%			38.62%		
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	<b>**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing</b>									
24										
25										
26	<b>Table 2</b>									
27	<b>Expected Income Tax Rates for 2003 and Capital Tax Exemptions for 2003</b>									
28	Income Range		0		200,001					
29	Expected Rates		to		to					
30		Year	200,000		700,000					
31	Income Tax Rate									
32	Current year	2003								
33	Federal (Includes surtax)	2003	13.12%					24.12%		
34	Ontario	2003	6.00%					12.50%		
35	Blended rate	2003	19.12%		34.12%			36.62%		
36	Capital Tax Rate	2003	0.300%							
37	LCT rate	2003	0.225%							
38	Surtax	2003	1.12%							
39	Ontario Capital Tax Exemption *** 2003	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2003	MAX \$10MM	10,000,000							
41	<b>***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.</b>									
42										
43										
44	<b>Table 3</b>									
45	<b>Input Information from Utility's Actual 2003 Tax Returns</b>									
46	Income Range		0		200,001					
47			to		to					
48		Year	200,000		700,000					
49	Income Tax Rate									
50	Current year	2003								
51	Federal (Includes surtax)		13.12%		0.00%			24.12%		
52	Ontario		6.00%		0.00%			12.50%		
53	Blended rate		19.12%		0.00%			36.62%		
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	4,505,579							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	4,453,492							
59	<b>* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36</b>									
60										
61										



	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Greater Sudbury Hydro Inc.</b>			Colour Code	
4	<b>Reporting period: 2004</b>			Input Cell	
5				Formula in Cell	
6	<b>Days in reporting period:</b>	366	days		
7	<b>Total days in the calendar year:</b>	366	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		91%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			73,815,864	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			0.00%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			2,675,825	
42					
43	1999 return from RUD Sheet #7			2,531,353	2,531,353
44					
45	Total Incremental revenue			144,472	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001				0
48	Amount allowed in 2002				0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>2,531,353</b>
55					
56	Equity			36,907,932	
57					
58	Return at target ROE			0	
59					
60	Debt			36,907,932	
61					
62	Deemed interest amount in 100% of MARR			2,675,825	
63					
64	Phase-in of interest - Year 1 (2001)			2,531,353	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			2,531,353	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			2,531,353	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			2,675,825	
71					
72					

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	"Wires-only" business - see Tab TAXREC				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Greater Sudbury Hydro Inc.							
7	Reporting period: 2004							
8							Column	
9	Days in reporting period:	366	days				Brought	
10	Total days in the calendar year:	366	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
14	II CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	2,531,353		-14,804		2,516,549	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	4,893,000		-642,056		4,250,944	
21	Employee Benefit Plans - Accrued, Not Paid	3			664,101		664,101	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			1,206,138		1,206,138	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				2,915,010		2,915,010	
31								
32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	2,903,827		194,532		3,098,359	
34	Employee Benefit Plans - Paid Amounts	8			327,436		327,436	
35	Items Capitalized for Regulatory Purposes	9			0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	2,531,353		1,000,307		3,531,660	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			49,849		49,849	
46	"Material" Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				0		0	
49								
50	TAXABLE INCOME/ (LOSS)		1,989,173		2,556,265	Before loss C/F	4,545,438	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1: Actual from Table 3	13	38.62%		-24.7694%		13.85%	
54								
55	REGULATORY INCOME TAX		768,219		-138,650	Actual	629,569	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	Total Regulatory Income Tax		768,219		-138,650	Actual	629,569	
61								
62								
63	III CAPITAL TAXES							
64								
65	Ontario							
66	Base	15	64,305,676		10,696,685		75,002,361	
67	Less: Exemption - Tax Rates - Regulatory, Table 1: Actual, Table 3	16	5,000,000		-461,771		4,538,229	
68	Taxable Capital		59,305,676		10,234,914		70,464,132	
69								
70	Rate - Tax Rates - Regulatory, Table 1: Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		177,917		33,475		211,392	
73								
74	Federal Large Corporations Tax							
75	Base	18	64,305,676		12,026,542		76,332,218	
76	Less: Exemption - Tax Rates - Regulatory, Table 1: Actual, Table 3	19	10,000,000		34,109,004		44,109,004	
77	Taxable Capital		54,305,676		46,135,546		32,223,214	
78								
79	Rate - Tax Rates - Regulatory, Table 1: Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		122,188		-57,741		64,446	
82	Less: Federal Surtax 1.12% x Taxable Income	21	22,279		28,630		50,909	
83								
84	Net LCT		99,909		-86,372		13,538	
85								
86	III INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross-up (exclude surtax)		37.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	1,229,150			Actual 2004	629,569	
91	LCT (proxy tax is grossed-up)	23	159,854			Actual 2004	32,569	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	177,917			Actual 2004	211,392	
93								
94								
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	1,566,921			Actual 2004	873,530	
96	RAM DECISION							
97								
98								
99	IV FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	In Additions:							
102	Employee Benefit Plans - Accrued, Not Paid	3			664,101			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			1,206,138			
107	Other additions "Material" Items TAXREC 2	6			0			
108	In Deductions - positive numbers							
109	Employee Benefit Plans - Paid Amounts	8			327,436			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			855,835			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	686,968			
121								
122	Income Tax Rate (excluding surtax) from 2004 Utility's tax return			x	36.12%			
123								
124	Income Tax Effect on True-up adjustments			=	248,133			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				248,133			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.00% ok			
131								



	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	"Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	Utility Name: Greater Sudbury Hydro Inc.	0					Version 2009.1	
7	Reporting period: 2004							
9	Days in reporting period:	366	days				Column	
10	Total days in the calendar year:	366	days				Brought	
11							From	
12			\$		\$		TAXREC	
13							\$	
132	TRUE-UP VARIANCE ADJUSTMENT				381,743			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,989,173			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.12%	ok		
139								
140	REVISED REGULATORY INCOME TAX			=	718,489			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	718,489			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	768,219			
147								
148	Regulatory Income Tax Variance			=	-49,729			
149								
150	Ontario Capital Tax							
151	Base			=	64,305,676			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	59,305,676			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	177,917			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	177,917			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	Federal LCT							
162	Base				64,305,676			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
164	Revised Federal LCT			=	14,305,676			
165								
166	Rate (as a result of legislative changes) tab "Tax Rates" cell C51				0.2000%			
167								
168	Gross Amount				28,611			
169	Less: Federal surtax			-	22,279			
170	Revised Net LCT			=	6,333			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	99,909			
173	Regulatory Federal LCT Variance			=	-93,576			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%	ok		
176								
177	Income Tax (grossed-up)			+	-76,507			
178	LCT (grossed-up)			+	-143,964			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-220,470			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	381,743			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	161,272			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	VI INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				2,675,825			
194	Interest phased-in (Cell C37)				2,531,353			
195								
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				144,472			
197								
198								
199	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
200	Interest deducted on MoF filing (Cell G37+G42)				3,531,660			
201								
202	Total deemed interest (REGINFO CELL D62)				2,675,825			
203								
204	Variance caused by excess debt				855,835			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				855,835			
207								
208	Total Interest Variance				-711,363			
209								
210								
211								

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4			<b>Return</b>			
5	<b>0</b>				<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	Utility Name: Greater Sudbury Hydro Inc.					
8	Reporting period: 2004					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		366	days		
12						
13	Please enter the Materiality Level :		92,270	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+	59,419,958		59,419,958	
32	Distribution Revenue	+	15,703,837		15,703,837	
33	Other Income	+	922,958		922,958	
34	Miscellaneous income	+	-1,156,289		-1,156,289	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	59,419,958		59,419,958	
40	Administration	-	2,393,802		2,393,802	
41	Customer billing and collecting	-	1,984,586		1,984,586	
42	Operations and maintenance	-	3,806,597		3,806,597	
43	Amortization	-	4,055,343		4,055,343	
44	Ontario Capital Tax	-	220,019		220,019	
45	Recovery of regulatory assets - expense	-			0	
46	Interest on Deposits and Future Pension Benefits	-	493,610		493,610	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	2,516,549	0	2,516,549	
51	Less: Interest expense for accounting purposes	-	3,531,660		3,531,660	
52	Provision for payments in lieu of income taxes	-	-309,870		-309,870	
53	<b>Net Income (loss)</b>	=	-705,241	0	-705,241	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	-309,870	0	-309,870	
60	Federal large corporation tax	+	0		0	
61	Depreciation & Amortization	+	4,250,944	0	4,250,944	
62	Employee benefit plans-accrued, not paid	+	664,101	0	664,101	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+	0		0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		2,915,010	0	2,915,010	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<b>Subtotal</b>		7,520,185	0	7,520,185	
71						
72	<b>Other Additions: (Please explain the nature of the additions)</b>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed - Computer equipment expensed for book	+			0	
76	Loss on employee future benefit plans	+	1,206,138		1,206,138	
77		+			0	
78		+			0	
79		+			0	
80	<b>Total Other Additions</b>	=	1,206,138	0	1,206,138	
81						
82	<b>Total Additions</b>	=	8,726,323	0	8,726,323	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4		<b>0</b>	<b>Return</b>			
5					<b>Version 2009.1</b>	
86			0	0	0	
87			0	0	0	
88	Loss on employee future benefit plans		1,206,138	0	1,206,138	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		1,206,138	0	1,206,138	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		1,206,138	0	1,206,138	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	3,098,359		3,098,359	
98	Cumulative eligible capital deduction	-			0	
99	Employee benefit plans-paid amounts	-	327,436		327,436	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	3,425,795	0	3,425,795	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-	49,849		49,849	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	49,849	0	49,849	
121						
122	Total Deductions	=	3,475,644	0	3,475,644	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		49,849	0	49,849	
132	Total Other Deductions		49,849	0	49,849	
133						
134	<b>TAXABLE INCOME</b>	=	4,545,438	0	4,545,438	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	1,699,282		1,699,282	
137	Net capital loss applied positive number	-			0	
138	Charitable donations				0	
139	NET TAXABLE INCOME	=	2,846,156	0	2,846,156	
140						
141	<b>FROM ACTUAL TAX RETURNS</b>					
142	Net Federal Income Tax (Must agree with tax return)	+	629,569	0	629,569	
143	Net Ontario Income Tax (Must agree with tax return)	+		0	0	
144	Subtotal	=	629,569	0	629,569	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
146	Total Income Tax	=	629,569	0	629,569	
147						
148	<b>FROM ACTUAL TAX RETURNS</b>					
149	Net Federal Income Tax Rate (Must agree with tax return)		13.85%		13.85%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		13.85%		13.85%	
152						
153	<b>Section F: Income and Capital Taxes</b>					
154						
155	<b>RECAP</b>					
156	Total Income Taxes	+	629,569	0	629,569	
157	Ontario Capital Tax	+	211,392		211,392	
158	Federal Large Corporations Tax	+	32,569		32,569	
159						
160	Total income and capital taxes	=	873,530	0	873,530	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Greater Sudbury Hydro Inc.</b>					
8	<b>Reporting period: 2004</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe		0		0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54	Legal Claim				0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Greater Sudbury Hydro Inc.</b>					
9	<b>Reporting period: 2004</b>					
10	<b>Number of days in taxation year:</b>		366			
11	<b>Materiality Level:</b>		92,270			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Greater Sudbury Hydro Inc.</b>					
9	<b>Reporting period: 2004</b>					
10	<b>Number of days in taxation year:</b>		366			
11	<b>Materiality Level:</b>		92,270			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-	0		0	
97	OPEB Amounts Capitalized	-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	Wires-only	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Greater Sudbury Hydro Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2004					
12	Number of days in taxation year:		366			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>				0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+	132,845		132,845	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Depreciation expensed via OM&A	+			0	
45	Amortization of debt discount	+			0	
46	Income not earned on movement of Regulatory A/Cs		2,782,165			
47	Bill 4 deferred revenue					
48	Partnership income					
49	Ontario specified tax credits	+				
50	<b>Total Additions on which true-up does not apply</b>	=	2,915,010	0	132,845	
51						
52	<b>Deduct:</b>					
53						
54	CCA adjustments	-			0	
55	CEC adjustments	-			0	
56	Depreciation and amortization adjustments	-			0	
57	Gain on disposal of assets per financial statements	-			0	
58	Financing fee amortization - considered to be interest expense for PILs	-			0	
59	Imputed interest income on Regulatory Assets	-			0	
60	<b>Donations - amount deductible for tax purposes</b>	-			0	
61	Income from joint ventures or partnerships	-			0	
62		-			0	
63	<b>Ontario capital tax adjustments to current or prior year</b>	-			0	
64		-			0	
65	<b>Changes in Regulatory Asset balances</b>	-			0	
66		-			0	
67	Assessment Notice	-			0	
68		-			0	
69		-			0	
70		-			0	
71	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
72	Prospectus & underwriting fees	-			0	
73	RSVA	-			0	
74	Income not earned on movement of Regulatory A/Cs	-			0	
75	Regulatory assets contra	-			0	
76	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
77						
78						

**Version 2009.1**





	A	B	C	D	E
1	<b>PILs TAXES - EB-2008-0381</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: Greater Sudbury Hydro Inc</b>			Colour Code	
4	<b>Reporting period: 2005</b>			Input Cell	
5				Formula in Cell	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			73,815,864	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			6,322,329	
42					
43	1999 return from RUD Sheet #7			2,531,353	2,531,353
44					
45	Total Incremental revenue			3,790,976	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001				0
48	Amount allowed in 2002				0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM		100.00%	1,263,659	1,263,659
52	Other Board-approved changes to MARR or incremental revenue			243,137	243,137
53					0
54	<b>Total Regulatory Income</b>				<b>4,038,149</b>
55					
56	Equity			36,907,932	
57					
58	Return at target ROE			3,646,504	
59					
60	Debt			36,907,932	
61					
62	Deemed interest amount in 100% of MARR			2,675,825	
63					
64	Phase-in of interest - Year 1 (2001)			1,071,355	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			1,071,355	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			1,071,355	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			2,675,825	
71					
72					

A	B	C	D	E	F	G	H
1 PILs TAXES - EB-2008-0381	ITEM	Initial Estimate		M of F Filing Variance K-C	M of F Filing Variance Explanation	Tax Returns	
2 PILs DEFERRAL AND VARIANCE ACCOUNTS							
3 TAX CALCULATIONS (TAXCALC)							
4 ("Wires-only" business - see Tab TAXREC)							
5	0					Version 2009.1	
6 Utility Name: Greater Sudbury Hydro Inc							
7 Reporting period: 2005							
8							
9 Days in reporting period:	365	days				Column Brought	
10 Total days in the calendar year:	365	days				From TAXREC	
11						\$	
12		\$		\$			
13							
14 <b>II) CORPORATE INCOME TAXES</b>							
15							
16 Regulatory Net Income REGINFO E53	1	4,038,149		-476,593		3,561,556	
17							
18 <b>BOOK TO TAX ADJUSTMENTS</b>							
19 <b>Additions:</b>							
20 Depreciation & Amortization	2	4,893,000		-415,996		4,477,004	
21 Employee Benefit Plans - Accrued, Not Paid	3			686,506		686,506	
22 Tax reserves - beginning of year	4			0		0	
23 Reserves from financial statements - end of year	4			0		0	
24 Regulatory Adjustments - increase in income	5			0		0	
25 Other Additions (See Tab entitled "TAXREC")							
26 "Material" Items from "TAXREC" worksheet	6			0		0	
27 Other Additions (not "Material") "TAXREC"	6			3,814		3,814	
28 "Material" Items from "TAXREC 2" worksheet	6			0		0	
29 Other Additions (not "Material") "TAXREC 2"	6			0		0	
30 <b>Items on which true-up does not apply "TAXREC 3"</b>				1,105,538		1,105,538	
31							
32 <b>Deductions: Input positive numbers</b>							
33 Capital Cost Allowance and CEC	7	2,903,827		181,226		3,085,053	
34 Employee Benefit Plans - Paid Amounts	8			221,430		221,430	
35 Items Capitalized for Regulatory Purposes	9	0		0		0	
36 Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37 Interest Expense Deemed/ Incurred	11	2,675,825		855,835		3,531,660	
38 Tax reserves - end of year	4			0		0	
39 Reserves from financial statements - beginning of year	4			0		0	
40 Contributions to deferred income plans	3			0		0	
41 Contributions to pension plans	3			0		0	
42 Interest capitalized for accounting but deducted for tax	11			0		0	
43 <b>CDM 2005 incremental O&amp;M&amp;A expenses per 2005 PILs model</b>	12	252,732		-252,732		0	
44 Other Deductions (See Tab entitled "TAXREC")							
45 "Material" Items from "TAXREC" worksheet	12			0		0	
46 Other Deductions (not "Material") "TAXREC"	12			50,154		50,154	
47 Material Items from "TAXREC 2" worksheet	12			0		0	
48 Other Deductions (not "Material") "TAXREC 2"	12			0		0	
49 <b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
50							
51 <b>TAXABLE INCOME/ (LOSS)</b>		3,098,765		-152,644	Before loss C/F	2,946,121	
52							
53 <b>BLENDED INCOME TAX RATE</b>							
54 Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%		0.0000%		36.12%	
55							
56 <b>REGULATORY INCOME TAX</b>		1,119,274		-56,579	Actual	1,062,695	
57							
58							
59 Miscellaneous Tax Credits	14			0	Actual	0	
60							
61 <b>Total Regulatory Income Tax</b>		1,119,274		-56,579	Actual	1,062,695	
62							
63							
64 <b>III) CAPITAL TAXES</b>							
65							
66 <b>Ontario</b>							
67 Base	15	73,815,864		-492,476		73,323,388	
68 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000		-1,854,278		5,645,722	
69 Taxable Capital		66,315,864		-2,346,754		67,677,666	
70							
71 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72							
73 Ontario Capital Tax		198,948		4,085		203,033	
74							
75 <b>Federal Large Corporations Tax</b>							
76 Base	18	73,815,864		-73,815,864		0	
77 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000		-8,041,800		41,958,200	
78 Taxable Capital		23,815,864		-81,857,664		0	
79							
80 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0000%		0.1750%	
81							
82 Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		41,678		-41,678		0	
83 Less: Federal Surtax 1.12% x Taxable Income	21	34,706		-34,706		0	
84							
85 Net LCT		6,972		-6,972		0	
86							
87 <b>III) INCLUSION IN RATES</b>							
88							
89 Income Tax Rate used for gross- up (exclude surtax)		36.12%					
90							
91 Income Tax (proxy tax is grossed-up)	22	1,752,151			Actual 2005	1,062,695	
92 LCT (proxy tax is grossed-up)	23	10,914			Actual 2005	22,705	
93 Ontario Capital Tax (no gross-up since it is deductible)	24	198,948			Actual 2005	203,033	
94							
95							
96 <b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2005 RAM DECISION</b>	25	1,962,012			Actual 2005	1,288,433	
97							
98							
99							
100 <b>IV) FUTURE TRUE-UPS</b>							
101 <b>IV a) Calculation of the True-up Variance</b>				DR/(CR)			
102 <b>In Additions:</b>							
103 Employee Benefit Plans - Accrued, Not Paid	3			686,506			
104 Tax reserves deducted in prior year	4			0			
105 Reserves from financial statements-end of year	4			0			
106 Regulatory Adjustments	5			0			
107 Other additions "Material" Items TAXREC	6			0			
108 Other additions "Material" Items TAXREC 2	6			0			
109 <b>In Deductions - positive numbers</b>							
110 Employee Benefit Plans - Paid Amounts	8			221,430			
111 Items Capitalized for Regulatory Purposes	9			0			
112 Regulatory Adjustments	10			0			
113 Interest Adjustment for tax purposes (See Below - cell I206)	11			855,835			
114 Tax reserves claimed in current year	4			0			
115 Reserves from F/S beginning of year	4			0			
116 Contributions to deferred income plans	3			0			
117 Contributions to pension plans	3			0			
118 Other deductions "Material" Items TAXREC	12			0			
119 Other deductions "Material" Item TAXREC 2	12			0			

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2008-0381	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Greater Sudbury Hydro Inc							
7	Reporting period: 2005							
8								
9	Days in reporting period:	365	days				Column	
10	Total days in the calendar year:	365	days				Brought	
11							From	
12			\$		\$		TAXREC	
13							\$	
120								
121	Total TRUE-UPS before tax effect	26		=	-390,759			
122								
123	Income Tax Rate (excluding surtax) from 2005 Utility's tax return			x	36.12%			
124								
125	Income Tax Effect on True-up adjustments			=	-141,142			
126								
127	Less: Miscellaneous Tax Credits	14			0			
128								
129	Total Income Tax on True-ups				-141,142			
130								
131	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
132								
133	TRUE-UP VARIANCE ADJUSTMENT				-217,142			
134								
135	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
136								
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	3,098,765			
138								
139	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
140								
141	REVISED REGULATORY INCOME TAX			=	1,119,274			
142								
143	Less: Revised Miscellaneous Tax Credits			-	0			
144								
145	Total Revised Regulatory Income Tax			=	1,119,274			
146								
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	1,119,274			
148								
149	Regulatory Income Tax Variance			=	0			
150								
151	Ontario Capital Tax							
152	Base			=	73,815,864			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	7,500,000			
154	Revised deemed taxable capital			=	66,315,864			
155								
156	Rate - Tab Tax Rates cell C54			x	0.3000%			
157								
158	Revised Ontario Capital Tax			=	198,948			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	198,948			
160	Regulatory Ontario Capital Tax Variance			=	0			
161								
162	Federal LCT							
163	Base				73,815,864			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
165	Revised Federal LCT			=	23,815,864			
166								
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C55				0.1750%	per Duncan Skinner this rate is wrong should be .1750%		
168								
169	Gross Amount				41,678			
170	Less: Federal surtax			-	34,706			
171	Revised Net LCT			=	6,972			
172								
173	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	6,972			
174	Regulatory Federal LCT Variance			=	0			
175								
176	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
177								
178	Income Tax (grossed-up)			+	0			
179	LCT (grossed-up)			+	0			
180	Ontario Capital Tax			+	0			
181								
182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
183								
184	TRUE-UP VARIANCE (from cell I132)			+	-217,142			
185								
186	Total Deferral Account Entry (Positive Entry = Debit)			=	-217,142			
187	(Deferral Account Variance + True-up Variance)							
188								
189								
190								
191	VI INTEREST PORTION OF TRUE-UP							
192	Variance Caused By Phase-in of Deemed Debt							
193								
194	Total deemed interest (REGINFO)				2,675,825			
195	Interest phased-in (Cell C36)				2,675,825			
196								
197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				0			
198								
199								
200	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell K36+K41)				3,531,660			
202	Deemed interest amount in 100% of MARR				2,675,825	corrected description		
203								
204	Variance caused by excess debt				855,835			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				855,835			
207								
208	Total Interest Variance				-855,835			
209								
210								
211								
212								

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2008-0381</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
6	<b>Section A: Identification:</b>						
7	Utility Name: Greater Sudbury Hydro Inc						
8	Reporting period: 2005						
9	Taxation Year's start date:						
10	Taxation Year's end date:						
11	Number of days in taxation year:		365	days			
12							
13	Please enter the Materiality Level :		92,270	< - enter materiality level			
14	(0.25% x Rate Base x CER)	Y/N					
15	(0.25% x Net Assets)	Y/N					
16	Or other measure (please provide the basis of the amount)	Y/N					
17	Does the utility carry on non-wires related operation?	Y/N					
18	(Please complete the questionnaire in the Background questionnaire worksheet.)						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	<b>Section B: Financial statements data:</b>						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interest expense and provision for income tax						
26							
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts						
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.						
29							
30	<b>Income:</b>						
31	Energy Sales	+	67,536,379		67,536,379		
32	Distribution Revenue	+	16,011,159		16,011,159		
33	Other Income	+	1,344,755		1,344,755		
34	Miscellaneous income	+	4,405		4,405		
35		+			0		
36	Revenue should be entered above this line						
37							
38	<b>Costs and Expenses:</b>						
39	Cost of energy purchased	-	67,536,379		67,536,379		
40	Administration	-	2,555,800		2,555,800		
41	Customer billing and collecting	-	1,538,479		1,538,479		
42	Operations and maintenance	-	4,496,542		4,496,542		
43	Amortization	-	4,270,482		4,270,482		
44	Ontario Capital Tax	-	211,392		211,392		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47	CDM Expenses for 2005	-	187,272		187,272		
48	Interest on deposits and Future Pension Benefits	-	538,796		538,796		
49							
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	3,561,556	0	3,561,556		
51	Less: Interest expense for accounting purposes	-	3,531,660		3,531,660		
52	Provision for payments in lieu of income taxes	-	-113,646		-113,646		
53	<b>Net Income (loss)</b>	=	143,542	0	143,542		Does this include LCT?
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)						
55							
56	<b>Section C: Reconciliation of accounting income to taxable income</b>						
57	<b>From T2 Schedule 1</b>						
58	<b>BOOK TO TAX ADDITIONS:</b>						
59	Provision for income tax	+	-113,646	0	-113,646		Does this include LCT?
60	Federal large corporation tax	+	0		0		
61	Depreciation & Amortization	+	4,477,004	0	4,477,004		
62	Employee benefit plans-accrued, not paid	+	686,506	0	686,506		
63	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	0	0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+	0		0		
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		1,105,538	0	1,105,538		
67	Material addition items from TAXREC 2	+	0	0	0		
68	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69							
70	<b>Subtotal</b>		6,155,402	0	6,155,402		
71							
72	<b>Other Additions: (Please explain the nature of the additions)</b>						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+			0		
75	Capital items expensed	+			0		
76		+	0		0		
77	Capital tax accrued in income statement	+			0		
78	Partnership income	+	3,234		3,234		
79	Interest and penalties on taxes	+	580		580		
80	<b>Total Other Additions</b>	=	3,814	0	3,814		
81							
82	<b>Total Additions</b>	=	6,159,216	0	6,159,216		
83							
84	<b>Recap Material Additions:</b>						
85			0	0	0		
86			0	0	0		

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2008-0381</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		3,814	0	3,814		
94	Total Other Additions		3,814	0	3,814		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	3,085,053		3,085,053		
98	Cumulative eligible capital deduction	-			0		
99	Employee benefit plans-paid amounts	-	221,430		221,430		
100	Items capitalized for regulatory purposes	-			0		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	0	0	0		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0		
109	Interest capitalized for accounting deducted for tax	-			0		
110							
111	Material deduction items from TAXREC 2	-	0	0	0		
112	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
113							
114	Subtotal	=	3,306,483	0	3,306,483		
115	Other deductions (Please explain the nature of the deductions)						
116	Charitable donations - tax basis	-			0		
117	Gain on disposal of assets	-	4,405		4,405		
118	Contribution repayments 2001/2002/2003	-	45,749		45,749		
119					0		
120		-			0		
121	Total Other Deductions	=	50,154	0	50,154		
122							
123	Total Deductions	=	3,356,637	0	3,356,637		
124							
125	Recap Material Deductions:						
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130			0	0	0		
131	Total Other Deductions exceed materiality level		0	0	0		
132	Other Deductions less than materiality level		50,154	0	50,154		
133	Total Other Deductions		50,154	0	50,154		
134							
135	TAXABLE INCOME	=	2,946,121	0	2,946,121		
136	DEDUCT:						
137	Non-capital loss applied positive number	-	0		0		
138	Net capital loss applied positive number	-			0		
139					0		
140	NET TAXABLE INCOME	=	2,946,121	0	2,946,121		
141							
142	FROM ACTUAL TAX RETURNS						
143	Net Federal Income Tax (Must agree with tax return)	+	650,798	0	650,798		
144	Net Ontario Income Tax (Must agree with tax return)	+	411,897	0	411,897		
145	Subtotal	=	1,062,695	0	1,062,695		
146	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
147	Total Income Tax	=	1,062,695	0	1,062,695		
148							
149	FROM ACTUAL TAX RETURNS						
150	Net Federal Income Tax Rate (Must agree with tax return)		22.09%		22.09%		Divide federal income tax by the taxable income
151	Net Ontario Income Tax Rate (Must agree with tax return)		13.98%		13.98%		Divide Ontario income tax by the taxable income
152	Blended Income Tax Rate		36.07%		36.07%		
153							
154	Section F: Income and Capital Taxes						
155							
156	RECAP						
157	Total Income Taxes	+	1,062,695	0	1,062,695		
158	Ontario Capital Tax	+	203,033		203,033		
159	Federal Large Corporations Tax	+	22,705		22,705		
160							
161	Total income and capital taxes	=	1,288,433	0	1,288,433		
162							

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2008-0381</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: Greater Sudbury Hydro Inc</b>					
8	<b>Reporting period: 2005</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		0		0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2008-0381</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Greater Sudbury Hydro Inc</b>					
9	<b>Reporting period: 2005</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		92,270			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	



	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2008-0381</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: Greater Sudbury Hydro Inc</b>					
9	<b>Reporting period: 2005</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		92,270			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Non-taxable load transfers	-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2008-0381</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	Wires-only	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Greater Sudbury Hydro Inc				Version 2009.1	
9						
10						
11	Reporting period: 2005					
12	Number of days in taxation year:		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>				0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+	1,105,538		1,105,538	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45		+			0	
46		+			0	
47	<b>Total Additions on which true-up does not apply</b>	=	1,105,538	0	1,105,538	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario capital tax adjustments to current or prior year</b>	-			0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2008-0381									
2	Corporate Tax Rates				Version 2009.1					
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Greater Sudbury Hydro Inc									
5	Reporting period: 2005									
6										
7										
8	Rates Used in 2005 RAM PILs Applications for 2005					Table 1				
9	Income Range		0		400,001					
10	RAM 2005		to		to	>1,128,000				
11		Year	400,000		1,128,000					
12	Income Tax Rate									
13	Proxy Tax Year	2005								
14	Federal (Includes surtax)		13.12%		17.75%	22.12%				
15	and Ontario blended		5.50%		9.75%	14.00%				
16	Blended rate		18.62%		27.50%	36.12%				
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.175%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$7.5MM	7,500,000							
22	Federal Large Corporations Tax Exemption **	MAX \$50MM	50,000,000							
23	**Exemption amounts must agree with the Board-approved 2005 RAM PILs filing									
24										
25										
26	Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005					Table 2				
27	Income Range		0	250,001	400,001					
28	Expected Rates		to	to	to	>1,128,000				
29		Year	250,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2005								
32	Federal (Includes surtax)	2005	13.12%	22.12%	22.12%	22.12%				
33	Ontario	2005	5.50%	5.50%	9.75%	14.00%				
34	Blended rate	2005	18.62%	27.62%	31.87%	36.12%				
35										
36	Capital Tax Rate	2005	0.300%							
37	LCT rate	2005	0.200%							
38	Surtax	2005	1.12%							
39	Ontario Capital Tax Exemption *** 2005	MAX \$7.5MM	7,500,000							
40	Federal Large Corporations Tax Exemption *** 2005	MAX \$50MM	50,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43										
44	Input Information from Utility's Actual 2005 Tax Returns					Table 3				
45	Income Range		0	250,001	400,001					
46			to	to	to	>1,128,000				
47		Year	250,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year	2005								
50	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
51	Ontario		5.50%	5.50%	14.00%	14.00%				
52	Blended rate		18.62%	27.62%	36.12%	36.12%				
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.175%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$7.5MM	5,645,722							
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	41,958,200							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

26	Uncollected PILs
27	
28	<b>NOTE:</b> The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.
30	
31	<b>Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:</b>
32	
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.
41	
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.
44	
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
47	
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
50	
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
53	
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
55	
56	(7) Carrying charges are calculated on a simple interest basis.
57	
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
62	
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
66	
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
69	
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used
72	to calculate the recovery for the period January 1 to March 31, 2005.
73	
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes
75	will have to include amounts from 1562 and from 1590.
76	
77	

<b>PILs TAXES - EB-2011-0153</b>			<b>Version 2009.1</b>	
<b>REGULATORY INFORMATION (REGINFO)</b>				
<b>Utility Name: West Nipissing Energy Services Limited</b>			<u>Colour Code</u>	
<b>Reporting period: 2001</b>			<b>Input Cell</b>	
			<b>Formula in Cell</b>	
<b>Days in reporting period:</b>	92	days		
<b>Total days in the calendar year:</b>	365	days		
<b>BACKGROUND</b>				
Has the utility reviewed section 149(1) ITA to confirm that it is not subject to regular corporate tax (and therefore subject to PILs)?				
		Y/N	Y	
Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs?				
		Y/N	N	
Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
		Y/N	N	
Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?				
	OCT	Y/N	N	
	LCT	Y/N	N	
Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.				
	OCT		100%	
	LCT		100%	
Accounting Year End		Date	31-Dec-2001	
<b>MARR NO TAX CALCULATIONS SHEET #7 FINAL RUD MODEL DATA (FROM 1999 FINANCIAL STATEMENTS) USE BOARD-APPROVED AMOUNTS</b>				<b>Regulatory Income</b>
Rate Base (wires-only)				
			3,010,436	
Common Equity Ratio (CER)				
			50.00%	
1-CER				
			50.00%	
Target Return On Equity				
			9.88%	
Debt rate				
			7.25%	
Market Adjusted Revenue Requirement				
			257,844	
1999 return from RUD Sheet #7				
			0	0
Total Incremental revenue				
			257,844	
<b>Input: Board-approved dollar amounts phased-in</b>				
Amount allowed in 2001	Financially distressed		257,840	257,840
Amount allowed in 2002			0	0
Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board)			0	0
Amount allowed in 2005 - Third tranche of MARR re: CDM			0	0
Other Board-approved changes to MARR or incremental revenue			0	0
<b>Total Regulatory Income</b>				<b>257,840</b>
Equity				
			1,505,218	
Return at target ROE				
			148,716	
Debt				
			1,505,218	
Deemed interest amount in 100% of MARR				
			109,128	
Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61				
			109,127	
Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61				
			109,127	
Phase-in of interest - Year 3 (2003) and forward ((D43+D47+D48)/D41)*D61 (due to Bill 210)				
			109,127	
Phase-in of interest - 2005				
			109,128	

PILs TAXES - EB-2011-0153	ITEM	Initial Estimate	M of F Filing	M of F Filing	Tax Returns		
PILs DEFERRAL AND VARIANCE ACCOUNTS			Variance	Variance			
TAX CALCULATIONS (TAXCALC)			K-C	Explanation			
("Wires-only" business - see Tab TAXREC)	0				Version 2009.1		
Utility Name: West Nipissing Energy Services Limited							
Reporting period: 2001							
Days in reporting period:	92	days			Column Brought		
Total days in the calendar year:	365	days			From		
		\$	\$		TAXREC		
					\$		
<b>II) CORPORATE INCOME TAXES</b>							
Regulatory Net Income REGINFO E53	1	64,460	-143,014		-78,554		
BOOK TO TAX ADJUSTMENTS							
<b>Additions:</b>							
Depreciation & Amortization	2	43,040	205,951		248,991		
Employee Benefit Plans - Accrued, Not Paid	3	5,977	-5,977		0		
Tax reserves - beginning of year	4		0		0		
Reserves from financial statements - end of year	4		0		0		
Regulatory Adjustments - increase in income	5		0		0		
Other Additions (See Tab entitled "TAXREC")							
"Material" Items from "TAXREC" worksheet	6		0		0		
Other Additions (not "Material") "TAXREC"	6		0		0		
"Material" Items from "TAXREC 2" worksheet	6		0		0		
Other Additions (not "Material") "TAXREC 2"	6		0		0		
Items on which true-up does not apply "TAXREC 3"			0		0		
<b>Deductions: Input positive numbers</b>							
Capital Cost Allowance and CEC	7	36,500	10,933		47,433		
Employee Benefit Plans - Paid Amounts	8	5,977	-5,977		0		
Items Capitalized for Regulatory Purposes	9		0		0		
Regulatory Adjustments - deduction for tax purposes in Item 5	10		0		0		
Interest Expense Deemed/ Incurred	11	27,282	-27,282		0		
Tax reserves - end of year	4		0		0		
Reserves from financial statements - beginning of year	4		0		0		
Contributions to deferred income plans	3		0		0		
Contributions to pension plans	3		0		0		
Interest capitalized for accounting but deducted for tax	11		0		0		
Other Deductions (See Tab entitled "TAXREC")							
"Material" Items from "TAXREC" worksheet	12		0		0		
Other Deductions (not "Material") "TAXREC"	12		0		0		
Material Items from "TAXREC 2" worksheet	12		0		0		
Other Deductions (not "Material") "TAXREC 2"	12		0		0		
Items on which true-up does not apply "TAXREC 3"			0		0		
TAXABLE INCOME/ (LOSS)		43,718	79,286		123,004		
BLENDING INCOME TAX RATE							
Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%	21.5000%		40.62%		
REGULATORY INCOME TAX		8,359	41,607		49,966		
Miscellaneous Tax Credits	14		0		0		
<b>Total Regulatory Income Tax</b>		8,359	41,607		49,966		
<b>III) CAPITAL TAXES</b>							
<b>Ontario</b>							
Base	15	3,010,436	40,987,576		43,998,012		Enter from tax return
Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000	-6,825		4,993,175		Enter from tax return
Taxable Capital		0	40,980,751		39,004,837		
Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%		
Ontario Capital Tax		0	29,494		29,494		
<b>Federal Large Corporations Tax</b>							
Base	18	3,010,436	41,231,502		44,241,938		Enter from tax return
Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000	-61,000		9,939,000		Enter from tax return
Taxable Capital		0	41,170,502		34,302,938		
Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	0.0000%		0.2250%		
Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0	19,454		19,454		
Less: Federal Surtax 1.12% x Taxable Income	21	0	0		0		
Net LCT		0	19,454		19,454		
<b>III) INCLUSION IN RATES</b>							
Income Tax Rate used for gross- up (exclude surtax)		19.12%					forced tax rate to agree to proxy
Income Tax (proxy tax is grossed-up)	22	10,335			49,966		
LCT (proxy tax is grossed-up)	23	0			0		
Ontario Capital Tax (no gross-up since it is deductible)	24	0			0		
<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2001 RAM DECISION</b>	25	10,335			49,966		

PILs TAXES - EB-2011-0153	ITEM	Initial Estimate	M of F Filing	M of F Filing	Tax Returns			
PILs DEFERRAL AND VARIANCE ACCOUNTS								
TAX CALCULATIONS (TAXCALC)			Variance	Variance				
("Wires-only" business - see Tab TAXREC)			K-C	Explanation				
0					Version 2009.1			
Utility Name: West Nipissing Energy Services Limited								
Reporting period: 2001								
Days in reporting period:	92	days			Column Brought From			
Total days in the calendar year:	365	days			TAXREC			
		\$	\$		\$			
<b>IV) FUTURE TRUE-UPS</b>								
<b>IV a) Calculation of the True-up Variance</b>			DR/(CR)					
<b>In Additions:</b>								
Employee Benefit Plans - Accrued, Not Paid	3		-5,977					
Tax reserves deducted in prior year	4		0					
Reserves from financial statements-end of year	4		0					
Regulatory Adjustments	5		0					
Other additions "Material" Items TAXREC	6		0					
Other additions "Material" Items TAXREC 2	6		0					
<b>In Deductions - positive numbers</b>								
Employee Benefit Plans - Paid Amounts	8		-5,977					
Items Capitalized for Regulatory Purposes	9		0					
Regulatory Adjustments	10		0					
Interest Adjustment for tax purposes (See Below - cell I204)	11		0					
Tax reserves claimed in current year	4		0					
Reserves from F/S beginning of year	4		0					
Contributions to deferred income plans	3		0					
Contributions to pension plans	3		0					
Other deductions "Material" Items TAXREC	12		0					
Other deductions "Material" Item TAXREC 2	12		0					
Total TRUE-UPS before tax effect	26	=	0					
Income Tax Rate (excluding surtax) from 2001 Utility's tax return		x	19.12%	used PILs proxy rate				
Income Tax Effect on True-up adjustments		=	0					
Less: Miscellaneous Tax Credits	14		0					
Total Income Tax on True-ups			0					
Income Tax Rate used for gross-up (exclude surtax)			18.00%	less surtax				
<b>TRUE-UP VARIANCE ADJUSTMENT</b>			0					
<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>								
REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)		=	43,718					
CORPORATE INCOME TAX RATE		x	19.12%	used PILs proxy rate				
REGULATORY INCOME TAX		=	8,359					
Less: Miscellaneous Tax Credits		-	0					
Total Regulatory Income Tax		=	8,359					
Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)		-	8,359					
Regulatory Income Tax Variance		=	0					
<b>Ontario Capital Tax</b>								
Base		=	3,010,436					
Less: Exemption from tab Tax Rates, Table 2, cell C39		-	5,000,000					
Revised deemed taxable capital		=	0					
Rate - Tab Tax Rates cell C54		x	0.3000%					
Revised Ontario Capital Tax		=	0					
Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)		-	0					
Regulatory Ontario Capital Tax Variance		=	0					
<b>Federal LCT</b>								
Base		=	3,010,436					
Less: Exemption from tab Tax Rates, Table 2, cell C40		-	10,000,000					
Revised Federal LCT		=	0					
Rate (as a result of legislative changes) tab 'Tax Rates' cell C51			0.2250%					
Gross Amount			0					
Less: Federal surtax		-	0					
Revised Net LCT		=	0					
Less: Federal LCT reported in the initial estimate column (Cell C82)		-	0					
Regulatory Federal LCT Variance		=	0					
Actual Income Tax Rate used for gross-up (exclude surtax)			18.00%					
Income Tax (grossed-up)		+	0					
LCT (grossed-up)		+	0					
Ontario Capital Tax		+	0					
<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>		=	0					
<b>TRUE-UP VARIANCE (from cell I130)</b>		+	0					
<b>Total Deferral Account Entry (Positive Entry = Debit)</b> (Deferral Account Variance + True-up Variance)		=	0					

PILs TAXES - EB-2011-0153	ITEM	Initial Estimate	M of F Filing Variance K-C	M of F Filing Variance Explanation	Tax Returns
<b>PILs DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)</b> ("Wires-only" business - see Tab TAXREC)					
0					Version 2009.1
Utility Name: West Nipissing Energy Services Limited					
Reporting period: 2001					
Days in reporting period:	92	days			Column Brought From
Total days in the calendar year:	365	days			TAXREC \$
		\$	\$		
V) INTEREST PORTION OF TRUE-UP					
Variance Caused By Phase-in of Deemed Debt					
Total deemed interest (REGINFO)			27,282		
Interest phased-in (Cell C36)			27,282		
Variance due to phase-in of debt component of MARR in rates according to the Board's decision			0		
Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)					
Interest deducted on MoF filing (Cell K36+K41)			0		
Total deemed interest (REGINFO CELL D61)			27,282		
Variance caused by excess debt			0		
Interest Adjustment for Tax Purposes (carry forward to Cell I110)			0		
Total Interest Variance			0		



PILs TAXES - EB-2011-0153	LINE	M of F	Non-wires	Wires-only
TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
0		Return		Version 2009.1
<b>Section A: Identification:</b>				
Utility Name: West Nipissing Energy Services Limited				
Reporting period: 2001				
Taxation Year's start date:				
Taxation Year's end date:				
Number of days in taxation year:		92	days	
Please enter the Materiality Level :		3,763	< - enter materiality level	
(0.25% x Rate Base x CER)	Y/N	Y		
(0.25% x Net Assets)	Y/N			
Or other measure (please provide the basis of the amount)	Y/N			
Does the utility carry on non-wires related operation?	Y/N			
(Please complete the questionnaire in the Background questionnaire worksheet.)				
Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K				
<b>Section B: Financial statements data:</b>				
<i>Input unconsolidated financial statement data submitted with Tax returns.</i>				
<i>The actual categories of the income statements should be used.</i>				
<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>				
<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>				
<b>Income:</b>				
Energy Sales	+	3,883,123		3,883,123
Distribution Revenue	+	786,912		786,912
Other Income	+	0		0
Miscellaneous income	+	116,901		116,901
	+			0
Revenue should be entered above this line				
<b>Costs and Expenses:</b>				
Cost of energy purchased	-	3,883,123		3,883,123
Administration	-	0		0
Customer billing and collecting	-			0
Operations and maintenance	-			0
Amortization	-	248,991		248,991
Ontario Capital Tax	-			0
Reg Assets	-			0
Expenses per f/s	-	733,376		733,376
	-			0
	-			0
<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	-78,554	0	-78,554
Less: Interest expense for accounting purposes	-	0		0
Provision for payments in lieu of income taxes	-	0		0
<b>Net Income (loss)</b>	=	-78,554	0	-78,554
(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )				
<b>Section C: Reconciliation of accounting income to taxable income</b>				
<b>From T2 Schedule 1</b>				
<b>BOOK TO TAX ADDITIONS:</b>				
Provision for income tax	+	0	0	0
Federal large corporation tax	+			0
Depreciation & Amortization	+	248,991	0	248,991
Employee benefit plans-accrued, not paid	+	0	0	0
Tax reserves - beginning of year	+	0	0	0
Reserves from financial statements- end of year	+	0	0	0
Regulatory adjustments on which true-up may apply (see A66)	+			0
<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0
Material addition items from TAXREC 2	+	0	0	0
Other addition items (not Material) from TAXREC 2	+	0	0	0
<b>Subtotal</b>		248,991	0	248,991

PILs TAXES - EB-2011-0153	LINE	M of F	Non-wires	Wires-only
TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
0		Return		Version 2009.1
<i>Other Additions: (Please explain the nature of the additions)</i>				
Recapture of CCA	+	0		0
	+			0
	+			0
	+			0
	+			0
	+			0
	+			0
<i>Total Other Additions</i>	=	0	0	0
<i>Total Additions</i>	=	248,991	0	248,991
Recap Material Additions:				
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
<i>Total Other additions &gt;materiality level</i>		0	0	0
Other additions (less than materiality level)		0	0	0
Total Other Additions		0	0	0
BOOK TO TAX DEDUCTIONS:				
Capital cost allowance	-	47,433		47,433
Cumulative eligible capital deduction (per reassessed 2002 return)	-	0		0
Employee benefit plans-paid amounts	-			0
Items capitalized for regulatory purposes	-			0
<i>Regulatory adjustments :</i>	-			0
CCA	-			0
<i>other deductions</i>	-			0
<i>Tax reserves - end of year</i>	-	0	0	0
<i>Reserves from financial statements- beginning of year</i>	-	0	0	0
<i>Contributions to deferred income plans</i>	-			0
<i>Contributions to pension plans</i>	-			0
<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0
Interest capitalized for accounting deducted for tax	-			0
Material deduction items from TAXREC 2	-	0	0	0
Other deduction items (not Material) from TAXREC 2	-	0	0	0
<i>Subtotal</i>	=	47,433	0	47,433
<i>Other deductions (Please explain the nature of the deductions)</i>				
<b>Charitable donations - tax basis</b>	-			0
	-			0
	-			0
	-			0
	-			0
<i>Total Other Deductions</i>	=	0	0	0
<i>Total Deductions</i>	=	47,433	0	47,433
Recap Material Deductions:				
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
<i>Total Other Deductions exceed materiality level</i>		0	0	0
Other Deductions less than materiality level		0	0	0
Total Other Deductions		0	0	0
<b>TAXABLE INCOME</b>	=	123,004	0	123,004
DEDUCT:				
Non-capital loss applied <b>positive number</b>	-			0

<b>PILs TAXES - EB-2011-0153</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
<b>0</b>		<b>Return</b>		<b>Version 2009.1</b>	
Net capital loss applied <span style="color: red;">positive number</span>	-			0	
				0	
NET TAXABLE INCOME	=	123,004	0	123,004	
<b>FROM ACTUAL TAX RETURNS</b>					
Net Federal Income Tax <span style="color: red;">(Must agree with tax return)</span>	+	34,590		34,590	
Net Ontario Income Tax <span style="color: red;">(Must agree with tax return)</span>	+	15,376		15,376	
Subtotal	=	49,966	0	49,966	
Less: Miscellaneous tax credits <span style="color: red;">(Must agree with tax returns)</span>	-	0		0	
<b>Total Income Tax</b>	=	49,966	0	49,966	
<b>FROM ACTUAL TAX RETURNS</b>					
Net Federal Income Tax Rate <span style="color: red;">(Must agree with tax return)</span>		28.12%		28.12%	
Net Ontario Income Tax Rate <span style="color: red;">(Must agree with tax return)</span>		12.50%		12.50%	
Blended Income Tax Rate		40.62%		40.62%	
<b>Section F: Income and Capital Taxes</b>					
<b>RECAP</b>					
Total Income Taxes	+	49,966	0	49,966	
Ontario Capital Tax	+	0		0	
Federal Large Corporations Tax	+	0		0	
<b>Total income and capital taxes</b>	=	49,966	0	49,966	

PILs TAXES - EB-2011-0153	LINE	M of F	Non-wires	Wires-only	
Tax and Accounting Reserves		Corporate	Eliminations	Tax	
For MoF Column of TAXCALC		Tax		Return	
(for "wires-only" business - see s. 72 OEB Act)		Return			
0				Version 2009.1	
<b>Utility Name: West Nipissing Energy Services Limited</b>					
<b>Reporting period: 2001</b>					
<b>TAX RESERVES</b>					
<b>Beginning of Year:</b>					
				0	
Reserve for doubtful accounts ss. 20(1)(l)				0	
Reserve for goods & services ss.20(1)(m)				0	
Reserve for unpaid amounts ss.20(1)(n)				0	
Debt and share issue expenses ss.20(1)(e)				0	
Other - Please describe				0	
Other - Please describe				0	
				0	
				0	
<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
<b>End of Year:</b>					
				0	
Reserve for doubtful accounts ss. 20(1)(l)				0	
Reserve for goods & services ss.20(1)(m)				0	
Reserve for unpaid amounts ss.20(1)(n)				0	
Debt and share issue expenses ss.20(1)(e)				0	
Other - Please describe				0	
Other - Please describe				0	
				0	
				0	
Insert line above this line					
<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
<b>FINANCIAL STATEMENT RESERVES</b>					
<b>Beginning of Year:</b>					
				0	
				0	
Environmental				0	
Allowance for doubtful accounts				0	
Inventory obsolescence				0	
Property taxes				0	
Other - Please describe				0	
Other - Please describe				0	
				0	
<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
<b>End of Year:</b>					
				0	
				0	
Environmental				0	
Allowance for doubtful accounts				0	
Inventory obsolescence				0	
Property taxes				0	
Other - Please describe				0	
Other - Please describe				0	
				0	
Insert line above this line					
<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	

[illegible]

PILs TAXES - EB-2011-0153	LINE	M of F	Non-wires	Wires-only
TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax
(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
RATEPAYERS ONLY		Return		
Shareholder-only Items should be shown on TAXREC 3				Version 2009.1
Utility Name: West Nipissing Energy Services Limited				
Reporting period: 2001				
Number of days in taxation year:		92		
Materiality Level:		3,763		
		0	0	0
		0	0	0
Total Material additions		0	0	0
Other additions less than materiality level		0	0	0
Total Additions		0	0	0
Deduct:				
Gain on disposal of assets per f/s	-			0
Dividends not taxable under section 83	-			0
Terminal loss from Schedule 8	-			0
Depreciation in inventory, end of prior year	-			0
Scientific research expenses claimed in year from Form T661	-			0
Bad debts	-			0
Book income of joint venture or partnership	-			0
Equity in income from subsidiary or affiliates	-			0
Contributions to a qualifying environment trust	-			0
Other income from financial statements	-			0
	-			
	-			0
	-			0
Other deductions: (Please explain in detail the nature of the item)	-			0
	-			0
	-			0
	-			0
Total Deductions	=	0	0	0
Recap of Material Deductions:				
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
Total Deductions exceed materiality level		0	0	0
Other deductions less than materiality level		0	0	0
Total Deductions		0	0	0

PILs TAXES - EB-2011-0153				
TAX RETURN RECONCILIATION (TAXREC 3)				
Shareholder-only Items should be shown on TAXREC 3 ITEMS ON WHICH TRUE-UP DOES NOT APPLY (for "wires-only" business - see s. 72 OEB Act)	LINE	M of F Corporate Tax Return	Non-wires Eliminations	Wires-only Tax Return
Utility Name: West Nipissing Energy Services Limited	0			Version 2009.1
Reporting period: 2001				
Number of days in taxation year:		92		
<b>Section C: Reconciliation of accounting income to taxable income</b>				
<b>Add:</b>				
Recapture of capital cost allowance	+			0
CCA adjustments	+			0
CEC adjustments	+			0
Gain on sale of non-utility eligible capital property	+			0
Gain on sale of utility eligible capital property	+			0
Loss from joint ventures or partnerships	+			0
Deemed dividend income	+			0
Loss in equity of subsidiaries and affiliates	+			0
Loss on disposal of utility assets	+			0
Loss on disposal of non-utility assets	+			0
Depreciation in inventory -end of year	+			0
Depreciation and amortization adjustments	+			0
Dividends credited to investment account	+			0
Non-deductible meals	+	0		0
Non-deductible club dues	+			0
Non-deductible automobile costs	+			0
<b>Donations - amount per books</b>		0		0
Interest and penalties on unpaid taxes				0
Management bonuses unpaid after 180 days of year end				0
Imputed interest expense on Regulatory Assets				0
	+			0
<b>Ontario capital tax adjustments</b>	+			0
<b>Changes in Regulatory Asset balances</b>	+			0
	+			0
<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0
	+			0
	+			0
	+			0
<b>Total Additions on which true-up does not apply</b>	=	0	0	0
<b>Deduct:</b>				
CCA adjustments	-			0
CEC adjustments	-			0
Depreciation and amortization adjustments	-			0
Gain on disposal of assets per financial statements	-	0		0
Financing fee amortization - considered to be interest expense for PILs	-			0
Imputed interest income on Regulatory Assets	-			0
<b>Donations - amount deductible for tax purposes</b>	-			0
Income from joint ventures or partnerships	-			0
Deferred transition costs expensed for tax	-	0		0
Repairs and maintenance (capitalized for acctg)	-	0		0
	-			0
	-			0
<b>Ontario capital tax adjustments to current or prior year</b>	-	0		0
	-			0
<b>Changes in Regulatory Asset balances</b>	-			0
	-			0
<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0
	-			0
	-			0
	-			0
	-			0
<b>Total Deductions on which true-up does not apply</b>	=	0	0	0

## PILs TAXES - EB-2011-0153

## Corporate Tax Rates

Version 2009.1

## Exemptions, Deductions, or Thresholds

Utility Name: West Nipissing Energy Services Limited

Reporting period: 2001

Table 1

## Rates Used in 2001 RAM PILs Applications for 2001

Income Range		0 to 200,000		200,001 to 700,000	>700,000
RAM 2002					
	Year				
Income Tax Rate					
Proxy Tax Year	2001				
Federal (Includes surtax)		13.12%			28.12%
and Ontario blended		6.00%			12.50%
Blended rate		19.12%			40.62%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000			
Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000			

\*\*Exemption amounts must agree with the Board-approved 2001 RAM PILs filing

Table 2

## Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001

Income Range		0 to 200,000		200,001 to 700,000	>700,000
Expected Rates					
	Year				
Income Tax Rate					
Current year	2001				
Federal (Includes surtax)		13.12%			28.12%
Ontario		6.00%			12.50%
Blended rate		19.12%			40.62%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax Exemption	MAX \$5MM	5,000,000			
Federal Large Corporations Tax Exemption	MAX \$10MM	10,000,000			

\*\*\*Allocation of exemptions must comply with the Board's instructions regarding regulated activities.

Table 3

## Input Information from Utility's Actual 2001 Tax Returns

Income Range		0 to 200,000		200,001 to 700,000	>700,000
	Year				
Income Tax Rate					
Current year	2001				
Federal (Includes surtax)		13.12%		28.12%	28.12%
Ontario		6.00%		6.00%	12.50%
Blended rate		19.12%		34.12%	40.62%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax Exemption *	MAX \$5MM	5,000,000			
Federal Large Corporations Tax Exemption *	MAX \$10MM	10,000,000			

\* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36



<b>PILs TAXES - EB-2011-0153</b>								
<b>Analysis of PILs Tax Account 1562:</b>								
<b>Utility Name: West Nipissing Energy Services Limited</b>								
<b>Reporting period: 2001</b>								
<b>REFER TO APPENDIX 1 - CONTINUITY WORKING PAPER</b>								<b>Version 2009.1</b>
								<b>0</b>
<b>Year start:</b>		2001/10/01	2002/01/01	2003/01/01	2004/01/01	2005/01/01	2006/01/01	
<b>Year end:</b>		2001/12/31	2002/12/31	2003/12/31	2004/12/31	2005/12/31	2006/04/30	<b>Total</b>
<b>Opening balance:</b>	=	0	0	0	0	0	0	0
<b>Board-approved PILs tax proxy from Decisions (1)</b>	+/-	0	0	0	0	0	0	0
<b>PILs proxy from April 1, 2005 - input 9/12 of amount</b>						0		0
<b>True-up Variance Adjustment Q4, 2001 (2)</b>	+/-							0
<b>True-up Variance Adjustment (3)</b>	+/-		0					0
<b>Deferral Account Variance Adjustment Q4, 2001 (4)</b>								0
<b>Deferral Account Variance Adjustment (5)</b>	+/-		0					0
<b>Adjustments to reported prior years' variances (6)</b>	+/-							0
<b>Carrying charges (7)</b>	+/-							0
<b>PILs billed to (collected from) customers (8)</b>	-	0	0					0
<b>Ending balance: # 1562</b>		0	0	0	0	0	0	0

**Uncollected PILs**

**NOTE:** The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

**Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:**

**Method 3**

- (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.
- (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- (vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be true'd up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be true'd up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
- (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
- In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
- In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
- (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: West Nipissing Energy Services Ltd</b>			Colour Code	
4	<b>Reporting period: 2002</b>			Input Cell	
5				Formula in Cell	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2002	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			3,010,436	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			257,844	
42					
43	1999 return from RUD Sheet #7			0	0
44					
45	Total Incremental revenue			257,844	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001	Financially distressed		257,844	257,844
48	Amount allowed in 2002			0	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				<b>257,844</b>
55					
56	Equity			1,505,218	
57					
58	Return at target ROE			148,716	
59					
60	Debt			1,505,218	
61					
62	Deemed interest amount in 100% of MARR			109,128	
63					
64	Phase-in of interest - Year 1 (2001)			109,128	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			109,128	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			109,128	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			109,128	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	Utility Name: West Nipissing Energy Services Ltd							
7	Reporting period: 2002							
8							<b>Column</b>	
9	Days in reporting period:	365	days				<b>Brought</b>	
10	Total days in the calendar year:	365	days				<b>From</b>	
11							<b>TAXREC</b>	
12			\$		\$		\$	
13								
14	<b>I) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	257,844		-243,130		14,714	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	172,160		49,403		221,563	
21	Employee Benefit Plans - Accrued, Not Paid	3	24,478		-24,478		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	66,704		-66,704		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	269,267		58,970		328,237	
34	Employee Benefit Plans - Paid Amounts	8	24,478		-24,478		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	49,756		-49,756		0	
37	Interest Expense Deemed/ Incurred	11	109,128		-109,128		0	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
49								
50	TAXABLE INCOME/ (LOSS)		68,556		-160,517	Before loss C/F	-91,960	
51								
52	<b>BLENDED INCOME TAX RATE</b>							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%		-19.1200%		0.00%	
54								
55	REGULATORY INCOME TAX		13,108		-13,108	Actual	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	<b>Total Regulatory Income Tax</b>		13,108		-13,108	Actual	0	
61								
62								
63	<b>II) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	3,010,436		70,102,227		73,112,663	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-500,984		4,499,016	
68	Taxable Capital		0		69,601,243		68,613,647	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		0		205,841		205,841	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	3,010,436		70,637,092		73,647,528	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		-5,243,675		4,756,325	
77	Taxable Capital		0		65,393,417		68,891,203	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		155,005		155,005	
82	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
83								
84	Net LCT		0		155,005		155,005	
85								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		<b>0</b>					<b>Version 2009.1</b>	
6	<b>Utility Name: West Nipissing Energy Services Ltd</b>							
7	<b>Reporting period: 2002</b>							
8								
9	<b>Days in reporting period:</b>	<b>365</b>	<b>days</b>				<b>Column</b>	
10	<b>Total days in the calendar year:</b>	<b>365</b>	<b>days</b>				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13			<b>\$</b>		<b>\$</b>		<b>\$</b>	
14								
15								
16	<b>III) INCLUSION IN RATES</b>							
17								
18	Income Tax Rate used for gross- up (exclude surtax)		<b>19.12%</b>					
19								
20	Income Tax (proxy tax is grossed-up)	<b>22</b>	<b>16,207</b>			<b>Actual 2002</b>	<b>0</b>	
21	LCT (proxy tax is grossed-up)	<b>23</b>	<b>0</b>			<b>Actual 2002</b>	<b>0</b>	
22	Ontario Capital Tax (no gross-up since it is deductible)	<b>24</b>	<b>0</b>			<b>Actual 2002</b>	<b>0</b>	
23								
24								
25	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002</b>	<b>25</b>	<b>16,207</b>			<b>Actual 2002</b>	<b>0</b>	
26	<b>RAM DECISION</b>							
27								
28								
29	<b>IV) FUTURE TRUE-UPS</b>							
30	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
31	<b>In Additions:</b>							
32	Employee Benefit Plans - Accrued, Not Paid	<b>3</b>	<b>-24,478</b>					
33	Tax reserves deducted in prior year	<b>4</b>	<b>0</b>					
34	Reserves from financial statements-end of year	<b>4</b>	<b>0</b>					
35	Regulatory Adjustments	<b>5</b>	<b>-66,704</b>					
36	Other additions "Material" Items TAXREC	<b>6</b>	<b>0</b>					
37	Other additions "Material" Items TAXREC 2	<b>6</b>	<b>0</b>					
38	<b>In Deductions - positive numbers</b>							
39	Employee Benefit Plans - Paid Amounts	<b>8</b>	<b>-24,478</b>					
40	Items Capitalized for Regulatory Purposes	<b>9</b>	<b>0</b>					
41	Regulatory Adjustments	<b>10</b>	<b>-49,756</b>					
42	Interest Adjustment for tax purposes (See Below - cell E206)	<b>11</b>	<b>0</b>					
43	Tax reserves claimed in current year	<b>4</b>	<b>0</b>					
44	Reserves from F/S beginning of year	<b>4</b>	<b>0</b>					
45	Contributions to deferred income plans	<b>3</b>	<b>0</b>					
46	Contributions to pension plans	<b>3</b>	<b>0</b>					
47	Other deductions "Material" Items TAXREC	<b>12</b>	<b>0</b>					
48	Other deductions "Material" Item TAXREC 2	<b>12</b>	<b>0</b>					
49								
50	Total TRUE-UPS before tax effect	<b>26</b>	<b>= -16,948</b>					
51								
52	Income Tax Rate (excluding surtax) from 2002 Utility's tax return		<b>x 19.12%</b>		<b>rate as per proxy</b>			
53								
54	Income Tax Effect on True-up adjustments		<b>= -3,240</b>					
55								
56	Less: Miscellaneous Tax Credits	<b>14</b>	<b>0</b>					
57								
58	Total Income Tax on True-ups		<b>-3,240</b>					
59								
60	Income Tax Rate used for gross-up (exclude surtax)		<b>18.00%</b>					
61								
62	<b>TRUE-UP VARIANCE ADJUSTMENT</b>		<b>-3,952</b>					
63								
64	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
65								
66	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)		<b>= 68,556</b>					
67								
68	REVISED CORPORATE INCOME TAX RATE		<b>x 19.12%</b>		<b>rate as per proxy</b>			
69								
70	REVISED REGULATORY INCOME TAX		<b>= 13,108</b>					
71								
72	Less: Revised Miscellaneous Tax Credits		<b>- 0</b>					
73								
74	Total Revised Regulatory Income Tax		<b>= 13,108</b>					
75								
76	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)		<b>- 13,108</b>					
77								
78	Regulatory Income Tax Variance		<b>= 0</b>					
79								

	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	<b>Utility Name: West Nipissing Energy Services Ltd</b>							
7	<b>Reporting period: 2002</b>							
8								
9	<b>Days in reporting period:</b>	365	days				<b>Column</b>	
10	<b>Total days in the calendar year:</b>	365	days				<b>Brought</b>	
11							<b>From</b>	
12							<b>TAXREC</b>	
13			\$		\$		\$	
150	<b>Ontario Capital Tax</b>							
151	Base			=	3,010,436			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	-1,989,564			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	0			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	0			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	<b>Federal LCT</b>							
162	Base				3,010,436			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	-6,989,564			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				0			
169	Less: Federal surtax			-	0			
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				18.00%			
176								
177	<b>Income Tax (grossed-up)</b>			+	0			
178	<b>LCT (grossed-up)</b>			+	0			
179	<b>Ontario Capital Tax</b>			+	0			
180								
181	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	0			
182								
183	<b>TRUE-UP VARIANCE (from cell I130)</b>			+	-3,952			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-3,952			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	<b>V) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				109,128			
194	Interest phased-in (Cell C37)				109,128			
195								
196	Variance due to phase-in of debt component of MARR in rates				0			
197	according to the Board's decision							
198								
199	<b>Other Interest Variances (i.e. Borrowing Levels</b>							
200	<b>Above Deemed Debt per Rate Handbook)</b>							
201	Interest deducted on MoF filing (Cell G37+G42)				0			
202	Total deemed interest (REGINFO CELL D62)				109,128			
203								
204	Variance caused by excess debt				0			
205								
206	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E112)</b>				0			
207								
208	<b>Total Interest Variance</b>				0			
209								
210								
211								

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4			<b>Return</b>			
5	0				<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	Utility Name: West Nipissing Energy Services Ltd					
8	Reporting period: 2002					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		3,763	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+	3,505,227		3,505,227	
32	Distribution Revenue	+	1,048,516		1,048,516	
33	Other Income	+	0		0	
34	Miscellaneous income	+	43,919		43,919	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	3,505,227		3,505,227	
40	Administration	-	270,627		270,627	
41	Customer billing and collecting	-	200,126		200,126	
42	Operations and maintenance	-	385,405		385,405	
43	Amortization	-	221,563		221,563	
44	Ontario Capital Tax	-			0	
45	Reg Assets	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	14,714	0	14,714	
51	Less: Interest expense for accounting purposes	-	0		0	
52	Provision for payments in lieu of income taxes	-	0		0	
53	<b>Net Income (loss)</b>	=	14,714	0	14,714	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss)					
55	per financial statements on Schedule 1 of the tax return.)					
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	0	0	0	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	221,563	0	221,563	
62	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+	0		0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<b>Subtotal</b>		221,563	0	221,563	
71						
72	<b>Other Additions: (Please explain the nature of the additions)</b>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	<b>Total Other Additions</b>	=	0	0	0	
81						
82	<b>Total Additions</b>	=	221,563	0	221,563	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	<b>Total Other additions &gt;materiality level</b>		0	0	0	
93	<b>Other additions (less than materiality level)</b>		0	0	0	
94	<b>Total Other Additions</b>		0	0	0	

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
95						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4			<b>Return</b>			
5		0			<b>Version 2009.1</b>	
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	328,237		328,237	
98	Cumulative eligible capital deduction	-	0		0	
99	Employee benefit plans-paid amounts	-	0		0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-	0		0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>	-	0	0	0	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-		0	0	
112						
113	Subtotal	=	328,237	0	328,237	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-	0		0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	328,237	0	328,237	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	-91,960	0	-91,960	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	-91,960	0	-91,960	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+			0	
143	Net Ontario Income Tax (Must agree with tax return)	+			0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0	0	0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%	*****	0.00%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+	0		0	
158	Federal Large Corporations Tax	+	0		0	
159						
160	Total income and capital taxes	=	0	0	0	
161						



	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: West Nipissing Energy Services Ltd</b>					
8	<b>Reporting period: 2002</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Other Liabilities (2405) - Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	Utility Name: West Nipissing Energy Services Ltd					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		3,763			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	Utility Name: West Nipissing Energy Services Ltd					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		3,763			
12						
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-			0	
93	OPEB Amounts Capitalized	-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Non-taxable load transfers	-			0	
97	Prospectus & underwriting fees	-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7	<b>0</b>		Return			
8	<b>Utility Name: West Nipissing Energy Services Ltd</b>				<b>Version 2009.1</b>	
9						
10						
11	<b>Reporting period: 2002</b>					
12	<b>Number of days in taxation year:</b>		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	<b>Ontario capital tax adjustments</b>	+			0	
41	<b>Changes in Regulatory Asset balances</b>	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Partnership income per T5013 (net of 2001 loss)	+			0	
45	Amortization of debt discount	+			0	
46	RSVA Reserve (1580)					
47	Reserves for Transition Costs					
48	Reserves for rebate payment					
49		+				
50	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	
51						
52	<b>Deduct:</b>					
53						
54	CCA adjustments	-			0	
55	CEC adjustments	-			0	
56	Depreciation and amortization adjustments	-			0	
57	Gain on disposal of assets per financial statements	-			0	
58	Financing fee amortization - considered to be interest expense for PILs	-			0	
59	Imputed interest income on Regulatory Assets	-			0	
60	<b>Donations - amount deductible for tax purposes</b>	-			0	
61	Income from joint ventures or partnerships	-			0	
62		-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67	<b>Ontario capital tax adjustments to current or prior year</b>	-			0	
68		-			0	
69	<b>Changes in Regulatory Asset balances</b>	-			0	
70		-			0	
71	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
72	Prospectus & underwriting fees	-			0	
73	Income not earned on movement of Regulatory A/Cs	-	0		0	
74	Deferred cost deductible (market ready)	-			0	
75		-			0	
76	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
77						
78						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: West Nipissing Energy Services Ltd									
5	Reporting period: 2002									
6										
7	Table 1									
8	Rates Used in 2002 RAM PILs Applications for 2002									
9	Income Range		0		200,001					
10	RAM 2002		to		to					
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		26.12%		26.12%			
15	and Ontario blended		6.00%		6.00%		12.50%			
16	Blended rate		19.12%		34.12%		38.62%			
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002									
27	Income Range		0		200,001					
28	Expected Rates		to		to					
29		Year	200,000		700,000					
30	Income Tax Rate									
31	Current year	2002								
32	Federal (Includes surtax)	2002	13.12%		26.12%		26.12%			
33	Ontario	2002	6.00%		6.00%		12.50%			
34	Blended rate	2002	19.12%		32.12%		38.62%			
35										
36	Capital Tax Rate	2002	0.300%							
37	LCT rate	2002	0.225%							
38	Surtax	2002	1.12%							
39	Ontario Capital Tax Exemption *** 2002	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	10,000,000							
41	*** Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2002 Tax Returns									
45	Income Range		0		200,001					
46			to		to					
47		Year	200,000		700,000					
48	Income Tax Rate									
49	Current year	2002								
50	Federal (Includes surtax)		13.12%		22.12%		0.00%			
51	Ontario		6.00%		9.75%		0.00%			
52	Blended rate		19.12%		31.87%		0.00%			
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	5,000,000							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	10,000,000							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										



	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: West Nipissing Energy Services Ltd</b>			Colour Code	
4	<b>Reporting period: 2003</b>			Input Cell	
5				Formula in Cell	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT			
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT			
24	Accounting Year End		Date	12-31-2003	
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			3,010,436	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			257,844	
43	1999 return from RUD Sheet #7			0	0
45	Total Incremental revenue			257,844	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001	Financially Distressed		257,844	257,844
48	Amount allowed in 2002			0	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				257,844
55					
56	Equity			1,505,218	
57					
58	Return at target ROE			148,716	
59					
60	Debt			1,505,218	
61					
62	Deemed interest amount in 100% of MARR			109,128	
63					
64	Phase-in of interest - Year 1 (2001)			109,128	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			109,128	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			109,128	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			109,128	
71					
72					

	A	B	C	D	E	F	G	H
1	<b>PILS TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILS DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	Utility Name: West Nipissing Energy Services Ltd							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							\$	
14	<b>II) CORPORATE INCOME TAXES</b>							
15								
16	Regulatory Net Income REGINFO E53	1	257,844		-244,743		13,101	
17								
18	<b>BOOK TO TAX ADJUSTMENTS</b>							
19	<b>Additions:</b>							
20	Depreciation & Amortization	2	172,160		35,450		207,610	
21	Employee Benefit Plans - Accrued, Not Paid	3	24,478		-24,478		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	66,704		-66,704		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
31								
32	<b>Deductions: Input positive numbers</b>							
33	Capital Cost Allowance and CEC	7	269,267		-49,490		219,777	
34	Employee Benefit Plans - Paid Amounts	8	24,478		-24,478		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	49,756		-49,756		0	
37	Interest Expense Deemed/ Incurred	11	109,128		-109,128		0	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	<b>Items on which true-up does not apply "TAXREC 3"</b>				0		0	
49								
50	TAXABLE INCOME/ (LOSS)		68,557		-67,623	Before loss C/F	934	
51								
52	<b>BLENDED INCOME TAX RATE</b>							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%		-19.1200%		0.00%	
54								
55	<b>REGULATORY INCOME TAX</b>		13,108		-13,108	Actual	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	<b>Total Regulatory Income Tax</b>		13,108		-13,108	Actual	0	
61								
62								
63	<b>III) CAPITAL TAXES</b>							
64								
65	<b>Ontario</b>							
66	Base	15	3,010,436		72,370,945		75,381,381	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-494,421		4,505,579	
68	Taxable Capital		0		71,876,524		70,875,802	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		0		212,627		212,627	
73								
74	<b>Federal Large Corporations Tax</b>							
75	Base	18	3,010,406		72,693,029		75,703,435	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		0		72,693,029		65,703,435	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		147,833		147,833	
82	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
83								
84	Net LCT		0		147,833		147,833	
85								
86	<b>III) INCLUSION IN RATES</b>							
87								
88	Income Tax Rate used for gross-up (exclude surtax)		19.12%					
89								
90	Income Tax (proxy tax is grossed-up)	22	16,207			Actual 2003	0	
91	LCT (proxy tax is grossed-up)	23	0			Actual 2003	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2003	0	
93								
94								
95	<b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2002</b>	25	16,207			Actual 2003	0	
96	<b>RAM DECISION</b>							
97								
98								
99	<b>IV) FUTURE TRUE-UPS</b>							
100	<b>IV a) Calculation of the True-up Variance</b>				<b>DR/(CR)</b>			
101	<b>In Additions:</b>							
102	Employee Benefit Plans - Accrued, Not Paid	3			-24,478			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			-66,704			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	<b>In Deductions - positive numbers</b>							
109	Employee Benefit Plans - Paid Amounts	8			-24,478			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			-49,756			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								



	A	B	C	D	E	F	G	H
1	<b>PILs TAXES - EB-2010-</b>	<b>ITEM</b>	<b>Initial</b>		<b>M of F</b>	<b>M of F</b>	<b>Tax</b>	
2	<b>PILs DEFERRAL AND VARIANCE ACCOUNTS</b>		<b>Estimate</b>		<b>Filing</b>	<b>Filing</b>	<b>Returns</b>	
3	<b>TAX CALCULATIONS (TAXCALC)</b>				<b>Variance</b>	<b>Variance</b>		
4	("Wires-only" business - see Tab TAXREC)				<b>K-C</b>	<b>Explanation</b>		
5		0					<b>Version 2009.1</b>	
6	Utility Name: West Nipissing Energy Services Ltd							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				<b>Column</b>	
10	Total days in the calendar year:	365	days				<b>Brought</b>	
11							<b>From</b>	
12			\$		\$		<b>TAXREC</b>	
13							<b>\$</b>	
120	Total TRUE-UPS before tax effect	26		=	-16,948			
121								
122	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			x	18.62%			
123								
124	Income Tax Effect on True-up adjustments			=	-3,156			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				-3,156			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				17.50%			
131								
132	<b>TRUE-UP VARIANCE ADJUSTMENT</b>				-3,825			
133								
134	<b>IV b) Calculation of the Deferral Account Variance caused by changes in legislation</b>							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	68,557			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	18.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	12,765			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	12,765			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	13,108			
147								
148	Regulatory Income Tax Variance			=	-343			
149								
150	<b>Ontario Capital Tax</b>							
151	Base			=	3,010,436			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	-1,989,564			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	0			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	0			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	<b>Federal LCT</b>							
162	Base			=	3,010,406			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	-6,989,594			
165								
166	Rate (as a result of legislative changes) tab "Tax Rates" cell C51				0.2250%			
167								
168	Gross Amount			=	0			
169	Less: Federal surtax			-	0			
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				17.50%			
176								
177	Income Tax (grossed-up)			+	-415			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	<b>DEFERRAL ACCOUNT VARIANCE ADJUSTMENT</b>			=	-415			
182								
183	<b>TRUE-UP VARIANCE (from cell I132)</b>			+	-3,825			
184								
185	<b>Total Deferral Account Entry (Positive Entry = Debit)</b>			=	-4,241			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	<b>VI) INTEREST PORTION OF TRUE-UP</b>							
191	<b>Variance Caused By Phase-in of Deemed Debt</b>							
192								
193	Total deemed interest (REGINFO)				109,128			
194	Interest phased-in (Cell C37)				109,128			
195								
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				0			
197								
198								
199	<b>Other Interest Variances (I.e. Borrowing Levels</b>							
200	<b>Above Deemed Debt per Rate Handbook)</b>							
201	Interest deducted on MoF filing (Cell G37+G42)				0			
202	Total deemed interest (REGINFO CELL D62)				109,128			
203								
204	Variance caused by excess debt				0			
205								
206	<b>Interest Adjustment for Tax Purposes (carry forward to Cell E112)</b>				0			
207								
208	<b>Total Interest Variance</b>				0			
209								
210								
211								

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	Utility Name: West Nipissing Energy Services Ltd					
8	Reporting period: 2003					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		3,763	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+	2,787,534		2,787,534	
32	Distribution Revenue	+	957,144		957,144	
33	Other Income	+	0		0	
34	Miscellaneous income	+	53,351		53,351	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	2,787,534		2,787,534	
40	Administration	-	342,212		342,212	
41	Customer billing and collecting	-	183,238		183,238	
42	Operations and maintenance	-	264,334		264,334	
43	Amortization	-	207,610		207,610	
44	Ontario Capital Tax	-	0		0	
45	Reg Asset movement	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	13,101	0	13,101	
51	Less: Interest expense for accounting purposes	-	0		0	
52	Provision for payments in lieu of income taxes	-	-28,900		-28,900	
53	<b>Net Income (loss)</b>	=	42,001	0	42,001	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	-28,900	0	-28,900	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	207,610	0	207,610	
62	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+	0		0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<b>Subtotal</b>		178,710	0	178,710	
71						
72	<b>Other Additions: (Please explain the nature of the additions)</b>					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	<b>Total Other Additions</b>	=	0	0	0	
81						
82	<b>Total Additions</b>	=	178,710	0	178,710	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4	<b>0</b>		<b>Return</b>			
5					<b>Version 2009.1</b>	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	219,777		219,777	
98	Cumulative eligible capital deduction	-			0	
99	Employee benefit plans-paid amounts	-	0		0	
100	Items capitalized for regulatory purposes	-	0		0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	219,777	0	219,777	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-	0		0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	219,777	0	219,777	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	934	0	934	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	0		0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	934	0	934	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%		0.00%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+	0		0	
158	Federal Large Corporations Tax	+	0		0	
159						
160	Total income and capital taxes	=	0	0	0	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: West Nipissing Energy Services Ltd</b>					
8	<b>Reporting period: 2003</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Other Liabilities (2405) - Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Other Liabilities (2405) - Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe		0		0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: West Nipissing Energy Services Ltd</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		3,763			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations <i>(Only if it benefits ratepayers)</i>	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+	0		0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: West Nipissing Energy Services Ltd</b>					
9	<b>Reporting period: 2003</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		3,763			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	<b>Tax</b>	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
7	<b>0</b>		Return			
8	<b>Utility Name: West Nipissing Energy Services Ltd</b>				<b>Version 2009.1</b>	
9						
10						
11	<b>Reporting period: 2003</b>					
12	<b>Number of days in taxation year:</b>		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	<b>Ontario capital tax adjustments</b>	+			0	
41	<b>Changes in Regulatory Asset balances</b>	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Partnership income per T5013 (net of 2001 loss)	+			0	
45	Amortization of debt discount	+			0	
46						
47	Regulatory assets contra	+				
48	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	
49						
50	<b>Deduct:</b>					
51						
52	CCA adjustments	-			0	
53	CEC adjustments	-			0	
54	Depreciation and amortization adjustments	-			0	
55	Gain on disposal of assets per financial statements	-			0	
56	Financing fee amortization - considered to be interest expense for PILs	-			0	
57	Imputed interest income on Regulatory Assets	-			0	
58	<b>Donations - amount deductible for tax purposes</b>	-			0	
59	Income from joint ventures or partnerships	-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64		-			0	
65	<b>Ontario capital tax adjustments to current or prior year</b>	-			0	
66		-			0	
67	<b>Changes in Regulatory Asset balances</b>	-			0	
68		-			0	
69	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
70	RSVA Reserve (1580)	-			0	
71	Reserves for Transition Costs	-			0	
72	Reserves for rebate payment	-			0	
73	Prospectus & underwriting fees	-			0	
74	Income not earned on movement of Regulatory A/Cs		0		0	
75	Deferred cost deductible (market ready)					
76	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
77						
78						

	A	B	C	D	E	F	G	H	I	J
1	<b>PILs TAXES - EB-2010-</b>									
2	<b>Corporate Tax Rates</b>									
3	<b>Exemptions, Deductions, or Thresholds</b>									
4	Utility Name: West Nipissing Energy Services Ltd									
5	Reporting period: 2003									
6										
7										
8	<b>Table 1</b>									
9	<b>Rates Used in 2002 RAM PILs Applications for 2002</b>									
10	Income Range		0		200,001					
11	RAM 2002		to		to					
12		Year	200,000		700,000					
13	Income Tax Rate									
14	Proxy Tax Year	2002								
15	Federal (Includes surtax)		13.12%		26.12%			26.12%		
16	and Ontario blended		6.00%		6.00%			12.50%		
17	Blended rate		19.12%		34.12%			38.62%		
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	<b>**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing</b>									
24										
25										
26	<b>Table 2</b>									
27	<b>Expected Income Tax Rates for 2003 and Capital Tax Exemptions for 2003</b>									
28	Income Range		0		200,001					
29	Expected Rates		to		to					
30		Year	200,000		700,000					
31	Income Tax Rate									
32	Current year	2003								
33	Federal (Includes surtax)	2003	13.12%					24.12%		
34	Ontario	2003	6.00%					12.50%		
35	Blended rate	2003	19.12%		34.12%			36.62%		
36	Capital Tax Rate	2003	0.300%							
37	LCT rate	2003	0.225%							
38	Surtax	2003	1.12%							
39	Ontario Capital Tax Exemption *** 2003	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2003	MAX \$10MM	10,000,000							
41	<b>***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.</b>									
42										
43										
44	<b>Table 3</b>									
45	<b>Input Information from Utility's Actual 2003 Tax Returns</b>									
46	Income Range		0		200,001					
47			to		to					
48		Year	200,000		700,000					
49	Income Tax Rate									
50	Current year	2003								
51	Federal (Includes surtax)		13.12%		0.00%			24.12%		
52	Ontario		5.50%		0.00%			12.50%		
53	Blended rate		18.62%		0.00%			36.62%		
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	5,000,000							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	10,000,000							
59	<b>* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36</b>									
60										
61										





	A	B	C	D	E
1	<b>PILs TAXES - EB-2010-</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	Utility Name: West Nipissing Energy Services Ltd			Colour Code	
4	Reporting period: 2004			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		91%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			3,010,436	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			257,844	
42					
43	1999 return from RUD Sheet #7			0	0
44					
45	Total Incremental revenue			257,844	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001	Financially distressed		257,844	257,844
48	Amount allowed in 2002				0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	<b>Total Regulatory Income</b>				257,844
55					
56	Equity			1,505,218	
57					
58	Return at target ROE			148,716	
59					
60	Debt			1,505,218	
61					
62	Deemed interest amount in 100% of MARR			109,128	
63					
64	Phase-in of interest - Year 1 (2001)			109,128	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			109,128	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			109,128	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			109,128	
71					
72					

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	"Wires-only" business - see Tab TAXREC				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: West Nipissing Energy Services Ltd							
7	Reporting period: 2004							
8							Column	
9	Days in reporting period:	366	days				Brought	
10	Total days in the calendar year:	366	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
14	II CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	257,844		-342,415		-84,571	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	172,160		63,587		235,747	
21	Employee Benefit Plans - Accrued, Not Paid	3	24,478		-24,478		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	66,704		-66,704		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				0		0	
31								
32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	269,267		-106,350		162,917	
34	Employee Benefit Plans - Paid Amounts	8	24,478		-24,478		0	
35	Items Capitalized for Regulatory Purposes	9			0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	49,756		-27,783		21,973	
37	Interest Expense Deemed/ Incurred	11	109,128		-109,128		0	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				0		0	
49								
50	TAXABLE INCOME/ (LOSS)		68,557		-102,271		-33,714	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1: Actual from Table 3	13	19.12%		-0.5000%		18.62%	
54								
55	REGULATORY INCOME TAX		13,108		-13,108	Actual	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	Total Regulatory Income Tax		13,108		-13,108	Actual	0	
61								
62								
63	III CAPITAL TAXES							
64								
65	Ontario							
66	Base	15	3,010,436		71,991,925		75,002,361	
67	Less: Exemption - Tax Rates - Regulatory, Table 1: Actual, Table 3	16	5,000,000		-461,771		4,538,229	
68	Taxable Capital		0		71,530,154		70,464,132	
69								
70	Rate - Tax Rates - Regulatory, Table 1: Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		0		211,392		211,392	
73								
74	Federal Large Corporations Tax							
75	Base	18	3,010,436		73,321,782		76,332,218	
76	Less: Exemption - Tax Rates - Regulatory, Table 1: Actual, Table 3	19	10,000,000		34,109,004		44,109,004	
77	Taxable Capital		0		107,430,786		32,223,214	
78								
79	Rate - Tax Rates - Regulatory, Table 1: Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		64,446		64,446	
82	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
83								
84	Net LCT		0		64,446		64,446	
85								
86	III INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross-up (exclude surtax)		19.12%					
89								
90	Income Tax (proxy tax is grossed-up)	22	16,207			Actual 2004	0	
91	LCT (proxy tax is grossed-up)	23	0			Actual 2004	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2004	0	
93								
94								
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	16,207			Actual 2004	0	
96	RAM DECISION							
97								
98								
99	IV FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	In Additions:							
102	Employee Benefit Plans - Accrued, Not Paid	3			-24,478			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			-66,704			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	In Deductions - positive numbers							
109	Employee Benefit Plans - Paid Amounts	8			-24,478			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			-27,783			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	-38,921			
121								
122	Income Tax Rate (excluding surtax) from 2004 Utility's tax return			x	17.50%	adjusted per Duncan		
123								
124	Income Tax Effect on True-up adjustments			=	-6,811			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				-6,811			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				17.50%	ok		
131								

A	B	C	D	E	F	G	H
1 PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2 PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3 TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4 "Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0					Version 2009.1	
6 Utility Name: West Nipissing Energy Services Ltd							
7 Reporting period: 2004							
8						Column	
9 Days in reporting period:	366	days				Brought	
10 Total days in the calendar year:	366	days				From	
11						TAXREC	
12		\$		\$		\$	
13							
132 TRUE-UP VARIANCE ADJUSTMENT				-8,256			
133							
134 IV b) Calculation of the Deferral Account Variance caused by changes							
135 in legislation							
136 REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate			=	68,557			
137 column)							
138 REVISED CORPORATE INCOME TAX RATE			x	18.62% ok			
139							
140 REVISED REGULATORY INCOME TAX			=	12,765			
141							
142 Less: Revised Miscellaneous Tax Credits			-	0			
143							
144 Total Revised Regulatory Income Tax			=	12,765			
145							
146 Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	13,108			
147							
148 Regulatory Income Tax Variance			=	-343			
149							
150 Ontario Capital Tax							
151 Base			=	3,010,436			
152 Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153 Revised deemed taxable capital			=	-1,989,564			
154							
155 Rate - Tab Tax Rates cell C54			x	0.3000%			
156							
157 Revised Ontario Capital Tax			=	0			
158 Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	0			
159 Regulatory Ontario Capital Tax Variance			=	0			
160							
161 Federal LCT							
162 Base			=	3,010,436			
163 Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
164 Revised Federal LCT			=	-46,989,564			
165							
166 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167							
168 Gross Amount			=	0			
169 Less: Federal surtax			-	0			
170 Revised Net LCT			=	0			
171							
172 Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173 Regulatory Federal LCT Variance			=	0			
174							
175 Actual Income Tax Rate used for gross-up (exclude surtax)				17.50% ok			
176							
177 Income Tax (grossed-up)			+	-415			
178 LCT (grossed-up)			+	0			
179 Ontario Capital Tax			+	0			
180							
181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-415			
182							
183 TRUE-UP VARIANCE (from cell I132)			+	-8,256			
184							
185 Total Deferral Account Entry (Positive Entry = Debit)			=	-8,671			
186 (Deferral Account Variance + True-up Variance)							
187							
188							
189							
190 VI INTEREST PORTION OF TRUE-UP							
191 Variance Caused By Phase-in of Deemed Debt							
192							
193 Total deemed interest (REGINFO)				109,128			
194 Interest phased-in (Cell C37)				109,128			
195							
196 Variance due to phase-in of debt component of MARR in rates				0			
197 according to the Board's decision							
198							
199 Other Interest Variances (i.e. Borrowing Levels							
200 Above Deemed Debt per Rate Handbook)							
201 Interest deducted on MoF filing (Cell G37+G42)				0			
202 Total deemed interest (REGINFO CELL D62)				109,128			
203							
204 Variance caused by excess debt				0			
205							
206 Interest Adjustment for Tax Purposes (carry forward to Cell E112)				0			
207							
208 Total Interest Variance				0			
209							
210							
211							

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	Non-wires	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	Eliminations	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4		<b>0</b>	<b>Return</b>			
5					<b>Version 2009.1</b>	
6	<b>Section A: Identification:</b>					
7	Utility Name: West Nipissing Energy Services Ltd					
8	Reporting period: 2004					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		366	days		
12						
13	Please enter the Materiality Level :		3,763	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	<b>Section B: Financial statements data:</b>					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	<b>Income:</b>					
31	Energy Sales	+	3,085,779		3,085,779	
32	Distribution Revenue	+	960,492		960,492	
33	Other Income	+	0		0	
34	Miscellaneous income	+	75,148		75,148	
35		+			0	
36	Revenue should be entered above this line					
37						
38	<b>Costs and Expenses:</b>					
39	Cost of energy purchased	-	3,085,779		3,085,779	
40	Administration	-	416,076		416,076	
41	Customer billing and collecting	-	168,057		168,057	
42	Operations and maintenance	-	300,331		300,331	
43	Amortization	-	235,747		235,747	
44	Ontario Capital Tax	-	0		0	
45	Recovery of regulatory assets - expense	-			0	
46	Interest on Deposits and Future Pension Benefits	-	0		0	
47		-			0	
48		-			0	
49						
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	-84,571	0	-84,571	
51	Less: Interest expense for accounting purposes	-	0		0	
52	Provision for payments in lieu of income taxes	-	-17,800		-17,800	
53	<b>Net Income (loss)</b>	=	-66,771	0	-66,771	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return. )					
55						
56	<b>Section C: Reconciliation of accounting income to taxable income</b>					
57	<b>From T2 Schedule 1</b>					
58	<b>BOOK TO TAX ADDITIONS:</b>					
59	Provision for income tax	+	-17,800	0	-17,800	
60	Federal large corporation tax	+	0		0	
61	Depreciation & Amortization	+	235,747	0	235,747	
62	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+	0		0	
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	<b>Subtotal</b>		217,947	0	217,947	
71						
72	<b>Other Additions: (Please explain the nature of the additions)</b>					
73	Recapture of CCA	+	0		0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed - Computer equipment expensed for book	+			0	
76	Loss on employee future benefit plans	+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	<b>Total Other Additions</b>	=	0	0	0	
81						
82	<b>Total Additions</b>	=	217,947	0	217,947	
83						
84	<b>Recap Material Additions:</b>					
85			0	0	0	

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>	
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>	
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>	
4		<b>0</b>	<b>Return</b>			
5					<b>Version 2009.1</b>	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	162,917		162,917	
98	Cumulative eligible capital deduction	-			0	
99	Employee benefit plans-paid amounts	-	0		0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-	21,973		21,973	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		0	0	0	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	184,890	0	184,890	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-	0		0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	184,890	0	184,890	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	-33,714	0	-33,714	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	0		0	
137	Net capital loss applied positive number	-			0	
138	Charitable donations				0	
139	NET TAXABLE INCOME	=	-33,714	0	-33,714	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0	0	0	
143	Net Ontario Income Tax (Must agree with tax return)	+		0	0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
146	Total Income Tax	=	0	0	0	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		13.12%		13.12%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		5.50%		5.50%	
151	Blended Income Tax Rate		18.62%		18.62%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+	0		0	
158	Federal Large Corporations Tax	+	0		0	
159						
160	Total income and capital taxes	=	0	0	0	
161						

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: West Nipissing Energy Services Ltd</b>					
8	<b>Reporting period: 2004</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe		0		0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54	Legal Claim				0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: West Nipissing Energy Services Ltd</b>					
9	<b>Reporting period: 2004</b>					
10	<b>Number of days in taxation year:</b>		366			
11	<b>Materiality Level:</b>		3,763			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	



	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only Items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: West Nipissing Energy Services Ltd</b>					
9	<b>Reporting period: 2004</b>					
10	<b>Number of days in taxation year:</b>		366			
11	<b>Materiality Level:</b>		3,763			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-	0		0	
97	OPEB Amounts Capitalized	-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2010-</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	Wires-only	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: West Nipissing Energy Services Ltd				Version 2009.1	
9						
10						
11	Reporting period: 2004					
12	Number of days in taxation year:		366			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>				0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Depreciation expensed via OM&A	+			0	
45	Amortization of debt discount	+			0	
46	Income not earned on movement of Regulatory A/Cs		0			
47	Bill 4 deferred revenue					
48	Partnership income					
49	Ontario specified tax credits	+				
50	<b>Total Additions on which true-up does not apply</b>	=	0	0	0	
51						
52	<b>Deduct:</b>					
53						
54	CCA adjustments	-			0	
55	CEC adjustments	-			0	
56	Depreciation and amortization adjustments	-			0	
57	Gain on disposal of assets per financial statements	-			0	
58	Financing fee amortization - considered to be interest expense for PILs	-			0	
59	Imputed interest income on Regulatory Assets	-			0	
60	<b>Donations - amount deductible for tax purposes</b>	-			0	
61	Income from joint ventures or partnerships	-			0	
62		-			0	
63	<b>Ontario capital tax adjustments to current or prior year</b>	-			0	
64		-			0	
65	<b>Changes in Regulatory Asset balances</b>	-			0	
66		-			0	
67	Assessment Notice	-			0	
68		-			0	
69		-			0	
70		-			0	
71	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
72	Prospectus & underwriting fees	-			0	
73	RSVA	-			0	
74	Income not earned on movement of Regulatory A/Cs	-			0	
75	Regulatory assets contra	-			0	
76	<b>Total Deductions on which true-up does not apply</b>	=	0	0	0	
77						
78						

	A	B	C	D	E	F	G	H	I	J
1	<b>PILs TAXES - EB-2010-</b>									
2	<b>Corporate Tax Rates</b>					<b>Version 2009.1</b>				
3	<b>Exemptions, Deductions, or Thresholds</b>									
4	<b>Utility Name: West Nipissing Energy Services Ltd</b>									
5	<b>Reporting period: 2004</b>									
6										
7	<b>Table 1</b>									
8	<b>Rates Used in 2002 RAM PILs Applications for 2002</b>									
9	<b>Income Range</b>		<b>0</b>		<b>200,001</b>					
10	<b>RAM 2002</b>		<b>to</b>		<b>to</b>		<b>&gt;700000</b>			
11		<b>Year</b>	<b>200,000</b>		<b>700,000</b>					
12	<b>Income Tax Rate</b>									
13	<b>Proxy Tax Year</b>	<b>2002</b>								
14	<b>Federal (Includes surtax)</b>		13.12%		26.12%		26.12%			
15	<b>and Ontario blended</b>		6.00%		6.00%		12.50%			
16	<b>Blended rate</b>		19.12%		34.12%		38.62%			
17										
18	<b>Capital Tax Rate</b>		0.300%							
19	<b>LCT rate</b>		0.225%							
20	<b>Surtax</b>		1.12%							
21	<b>Ontario Capital Tax Exemption **</b>	<b>MAX \$5MM</b>	5,000,000							
22	<b>Federal Large Corporations Tax Exemption **</b>	<b>MAX \$10MM</b>	10,000,000							
23	<b>**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing</b>									
24										
25	<b>Table 2</b>									
26	<b>Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004</b>									
27	<b>Income Range</b>		<b>0</b>	<b>250,001</b>	<b>400,001</b>		<b>&gt;1,128,000</b>			
28	<b>Expected Rates</b>		<b>to</b>	<b>to</b>	<b>to</b>					
29		<b>Year</b>	<b>250,000</b>	<b>400,000</b>	<b>1,128,000</b>					
30	<b>Income Tax Rate</b>									
31	<b>Current year</b>	<b>2004</b>								
32	<b>Federal (Includes surtax)</b>	<b>2004</b>	13.12%	22.12%	22.12%		22.12%			
33	<b>Ontario</b>	<b>2004</b>	5.50%	5.50%	9.75%		14.00%			
34	<b>Blended rate</b>	<b>2004</b>	18.62%	27.62%	31.87%		36.12%			
35										
36	<b>Capital Tax Rate</b>	<b>2004</b>	0.300%							
37	<b>LCT rate</b>	<b>2004</b>	0.200%							
38	<b>Surtax</b>	<b>2004</b>	1.12%							
39	<b>Ontario Capital Tax Exemption *** 2004</b>	<b>MAX \$5MM</b>	5,000,000							
40	<b>Federal Large Corporations Tax Exemption *** 2004</b>	<b>MAX \$50MM</b>	50,000,000							
41	<b>***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.</b>									
42										
43	<b>Table 3</b>									
44	<b>Input Information from Utility's Actual 2004 Tax Returns</b>									
45	<b>Income Range</b>		<b>0</b>	<b>250,001</b>	<b>400,001</b>		<b>&gt;1,128,000</b>			
46			<b>to</b>	<b>to</b>	<b>to</b>					
47		<b>Year</b>	<b>250,000</b>	<b>400,000</b>	<b>1,128,000</b>					
48	<b>Income Tax Rate</b>									
49	<b>Current year</b>	<b>2004</b>								
50	<b>Federal (Includes surtax)</b>		13.12%	22.12%	22.29%		22.12%			
51	<b>Ontario</b>		5.50%	5.50%	13.77%		14.00%			
52	<b>Blended rate</b>		18.62%	27.62%	36.06%		36.12%			
53										
54	<b>Capital Tax Rate</b>		0.300%							
55	<b>LCT rate</b>		0.200%							
56	<b>Surtax</b>		1.12%							
57	<b>Ontario Capital Tax Exemption *</b>	<b>MAX \$5MM</b>	5,000,000							
58	<b>Federal Large Corporations Tax Exemption *</b>	<b>MAX \$50MM</b>	50,000,000							
59	<b>* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36</b>									
60										
61										



	A	B	C	D	E
1	<b>PILs TAXES - EB-2008-0381</b>				<b>Version 2009.1</b>
2	<b>REGULATORY INFORMATION (REGINFO)</b>				
3	<b>Utility Name: West Nipissing Energy Services Ltd</b>			<u>Colour Code</u>	
4	<b>Reporting period: 2005</b>			<b>Input Cell</b>	
5				<b>Formula in Cell</b>	
6	<b>Days in reporting period:</b>	365	days		
7	<b>Total days in the calendar year:</b>	365	days		
8					
9	<b>BACKGROUND</b>				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	<b>MARR NO TAX CALCULATIONS</b>				<b>Regulatory</b>
27	<b>SHEET #7 FINAL RUD MODEL DATA</b>				<b>Income</b>
28	<b>(FROM 1999 FINANCIAL STATEMENTS)</b>				
29	<b>USE BOARD-APPROVED AMOUNTS</b>				
30					
31	Rate Base (wires-only)			3,010,436	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			257,844	
42					
43	1999 return from RUD Sheet #7			0	0
44					
45	Total Incremental revenue			257,844	
46	<b>Input: Board-approved dollar amounts phased-in</b>				
47	Amount allowed in 2001			257,844	257,844
48	Amount allowed in 2002	Financially distressed			0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM		100.00%	0	0
52	Other Board-approved changes to MARR or incremental revenue			6214	6,214
53					0
54	<b>Total Regulatory Income</b>				<b>264,058</b>
55					
56	Equity			1,505,218	
57					
58	Return at target ROE			148,716	
59					
60	Debt			1,505,218	
61					
62	Deemed interest amount in 100% of MARR			109,128	
63					
64	Phase-in of interest - Year 1 (2001)			109,128	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			109,128	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			109,128	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			109,128	
71					
72					

A	B	C	D	E	F	G	H
1 PILs TAXES - EB-2008-0381	ITEM	Initial Estimate		M of F Filing Variance K-C	M of F Filing Variance Explanation	Tax Returns	
2 PILs DEFERRAL AND VARIANCE ACCOUNTS							
3 TAX CALCULATIONS (TAXCALC)							
4 ("Wires-only" business - see Tab TAXREC)							
5	0					Version 2009.1	
6 Utility Name: West Nipissing Energy Services Ltd							
7 Reporting period: 2005							
8							
9 Days in reporting period:	365	days				Column Brought	
10 Total days in the calendar year:	365	days				From TAXREC	
11						\$	
12		\$		\$			
13							
14 <b>II) CORPORATE INCOME TAXES</b>							
15							
16 Regulatory Net Income REGINFO E53	1	264,058		27,375		291,433	
17							
18 <b>BOOK TO TAX ADJUSTMENTS</b>							
19 <b>Additions:</b>							
20 Depreciation & Amortization	2	172,160		21,155		193,315	
21 Employee Benefit Plans - Accrued, Not Paid	3			62,708		62,708	
22 Tax reserves - beginning of year	4			0		0	
23 Reserves from financial statements - end of year	4			0		0	
24 Regulatory Adjustments - increase in income	5			0		0	
25 Other Additions (See Tab entitled "TAXREC")							
26 "Material" Items from "TAXREC" worksheet	6			0		0	
27 Other Additions (not "Material") "TAXREC"	6			0		0	
28 "Material" Items from "TAXREC 2" worksheet	6			0		0	
29 Other Additions (not "Material") "TAXREC 2"	6			0		0	
30 <b>Items on which true-up does not apply "TAXREC 3"</b>				125,897		125,897	
31							
32 <b>Deductions: Input positive numbers</b>							
33 Capital Cost Allowance and CEC	7	269,267		-3,776		265,491	
34 Employee Benefit Plans - Paid Amounts	8			0		0	
35 Items Capitalized for Regulatory Purposes	9	0		0		0	
36 Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37 Interest Expense Deemed/ Incurred	11	109,128		-109,128		0	
38 Tax reserves - end of year	4			0		0	
39 Reserves from financial statements - beginning of year	4			0		0	
40 Contributions to deferred income plans	3			0		0	
41 Contributions to pension plans	3			0		0	
42 Interest capitalized for accounting but deducted for tax	11			0		0	
43 <b>CDM 2005 incremental O&amp;M&amp;A expenses per 2005 PILs model</b>	12	0		0		0	
44 Other Deductions (See Tab entitled "TAXREC")							
45 "Material" Items from "TAXREC" worksheet	12			0		0	
46 Other Deductions (not "Material") "TAXREC"	12			0		0	
47 Material Items from "TAXREC 2" worksheet	12			0		0	
48 Other Deductions (not "Material") "TAXREC 2"	12			0		0	
49 <b>Items on which true-up does not apply "TAXREC 3"</b>				1,136,373		1,136,373	
50							
51 <b>TAXABLE INCOME/ (LOSS)</b>		57,823		-786,334	Before loss C/F	-728,511	
52							
53 <b>BLENDED INCOME TAX RATE</b>							
54 Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	18.62%		17.5000%		36.12%	
55							
56 <b>REGULATORY INCOME TAX</b>		10,767		-4,522	Actual	6,245	
57							
58							
59 Miscellaneous Tax Credits	14			0	Actual	0	
60							
61 <b>Total Regulatory Income Tax</b>		10,767		-4,522	Actual	6,245	
62							
63							
64 <b>III) CAPITAL TAXES</b>							
65							
66 <b>Ontario</b>							
67 Base	15	3,010,436		-1,814,303		1,196,133	
68 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000		0		7,500,000	
69 Taxable Capital		0		-1,814,303		-6,303,867	
70							
71 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72							
73 Ontario Capital Tax		0		0		0	
74							
75 <b>Federal Large Corporations Tax</b>							
76 Base	18	3,010,436		-998,025		2,012,411	
77 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000		0		50,000,000	
78 Taxable Capital		0		-998,025		0	
79							
80 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0000%		0.1750%	
81							
82 Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
83 Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
84							
85 Net LCT		0		0		0	
86							
87 <b>III) INCLUSION IN RATES</b>							
88							
89 Income Tax Rate used for gross- up (exclude surtax)		18.62%					
90							
91 Income Tax (proxy tax is grossed-up)	22	13,230			Actual 2005	6,245	
92 LCT (proxy tax is grossed-up)	23	0			Actual 2005	589	
93 Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2005	600	
94							
95							
96 <b>Total PILs for Rate Adjustment -- MUST AGREE WITH 2005 RAM DECISION</b>	25	13,230			Actual 2005	7,434	
97							
98							
99							
100 <b>IV) FUTURE TRUE-UPS</b>							
101 <b>IV a) Calculation of the True-up Variance</b>				DR/(CR)			
102 <b>In Additions:</b>							
103 Employee Benefit Plans - Accrued, Not Paid	3			62,708			
104 Tax reserves deducted in prior year	4			0			
105 Reserves from financial statements-end of year	4			0			
106 Regulatory Adjustments	5			0			
107 Other additions "Material" Items TAXREC	6			0			
108 Other additions "Material" Items TAXREC 2	6			0			
109 <b>In Deductions - positive numbers</b>							
110 Employee Benefit Plans - Paid Amounts	8			0			
111 Items Capitalized for Regulatory Purposes	9			0			
112 Regulatory Adjustments	10			0			
113 Interest Adjustment for tax purposes (See Below - cell I206)	11			0			
114 Tax reserves claimed in current year	4			0			
115 Reserves from F/S beginning of year	4			0			
116 Contributions to deferred income plans	3			0			
117 Contributions to pension plans	3			0			
118 Other deductions "Material" Items TAXREC	12			0			
119 Other deductions "Material" Item TAXREC 2	12			0			

A	B	C	D	E	F	G	H
1 PILs TAXES - EB-2008-0381	ITEM	Initial Estimate		M of F Filing Variance K-C	M of F Filing Variance Explanation	Tax Returns	
2 PILs DEFERRAL AND VARIANCE ACCOUNTS							
3 TAX CALCULATIONS (TAXCALC)							
4 ("Wires-only" business - see Tab TAXREC)	0					Version 2009.1	
5 Utility Name: West Nipissing Energy Services Ltd							
6 Reporting period: 2005							
7							
8							
9 Days in reporting period:	365	days				Column Brought	
10 Total days in the calendar year:	365	days				From TAXREC	
11						\$	
12							
13							
120							
121 Total TRUE-UPS before tax effect	26		=	62,708			
122							
123 Income Tax Rate (excluding surtax) from 2005 Utility's tax return			x	18.62%			
124							
125 Income Tax Effect on True-up adjustments			=	11,676			
126							
127 Less: Miscellaneous Tax Credits	14			0			
128							
129 Total Income Tax on True-ups				11,676			
130							
131 Income Tax Rate used for gross-up (exclude surtax)				17.50%			
132							
133 TRUE-UP VARIANCE ADJUSTMENT				14,153			
134							
135 IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
136							
137 REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	57,823			
138							
139 REVISED CORPORATE INCOME TAX RATE			x	18.62%			
140							
141 REVISED REGULATORY INCOME TAX			=	10,767			
142							
143 Less: Revised Miscellaneous Tax Credits			-	0			
144							
145 Total Revised Regulatory Income Tax			=	10,767			
146							
147 Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	10,767			
148							
149 Regulatory Income Tax Variance			=	0			
150							
151 Ontario Capital Tax							
152 Base			=	3,010,436			
153 Less: Exemption from tab Tax Rates, Table 2, cell C39			-	7,500,000			
154 Revised deemed taxable capital			=	-4,489,564			
155							
156 Rate - Tab Tax Rates cell C54			x	0.3000%			
157							
158 Revised Ontario Capital Tax			=	0			
159 Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	0			
160 Regulatory Ontario Capital Tax Variance			=	0			
161							
162 Federal LCT							
163 Base			=	3,010,436			
164 Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
165 Revised Federal LCT			=	-46,989,564			
166							
167 Rate (as a result of legislative changes) tab 'Tax Rates' cell C55			=	0.1750%			
168							
169 Gross Amount			=	0			
170 Less: Federal surtax			-	0			
171 Revised Net LCT			=	0			
172							
173 Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
174 Regulatory Federal LCT Variance			=	0			
175							
176 Actual Income Tax Rate used for gross-up (exclude surtax)				17.50%			
177							
178 Income Tax (grossed-up)			+	0			
179 LCT (grossed-up)			+	0			
180 Ontario Capital Tax			+	0			
181							
182 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
183							
184 TRUE-UP VARIANCE (from cell I132)			+	14,153			
185							
186 Total Deferral Account Entry (Positive Entry = Debit)			=	14,153			
187 (Deferral Account Variance + True-up Variance)							
188							
189							
190							
191 VI INTEREST PORTION OF TRUE-UP							
192 Variance Caused By Phase-in of Deemed Debt							
193							
194 Total deemed interest (REGINFO)				109,128			
195 Interest phased-in (Cell C36)				109,128			
196							
197 Variance due to phase-in of debt component of MARR in rates according to the Board's decision				0			
198							
199							
200 Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
201							
202 Interest deducted on MoF filing (Cell K36+K41)				0			
203 Deemed interest amount in 100% of MARR				2,675,825	109,128		
204							
205 Variance caused by excess debt				0			
206							
207 Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			
208							
209 Total Interest Variance				0			
210							
211							
212							

	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2008-0381</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
6	<b>Section A: Identification:</b>						
7	Utility Name: West Nipissing Energy Services Ltd						
8	Reporting period: 2005						
9	Taxation Year's start date:						
10	Taxation Year's end date:						
11	Number of days in taxation year:		365	days			
12							
13	Please enter the Materiality Level :		3,763	< - enter materiality level			
14	(0.25% x Rate Base x CER)	Y/N					
15	(0.25% x Net Assets)	Y/N					
16	Or other measure (please provide the basis of the amount)	Y/N					
17	Does the utility carry on non-wires related operation?	Y/N					
18	(Please complete the questionnaire in the Background questionnaire worksheet.)						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	<b>Section B: Financial statements data:</b>						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interest expense and provision for income tax						
26							
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts						
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.						
29							
30	<b>Income:</b>						
31	Energy Sales	+	4,489,096		4,489,096		
32	Distribution Revenue	+	830,624		830,624		
33	Other Income	+	0		0		
34	Miscellaneous income	+	486,434		486,434		
35		+			0		
36	Revenue should be entered above this line						
37							
38	<b>Costs and Expenses:</b>						
39	Cost of energy purchased	-	4,489,096		4,489,096		
40	Administration	-	375,846		375,846		
41	Customer billing and collecting	-	170,542		170,542		
42	Operations and maintenance	-	285,922		285,922		
43	Amortization	-	193,315		193,315		
44	Ontario Capital Tax	-	0		0		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47	CDM Expenses for 2005	-	0		0		
48	Interest on deposits and Future Pension Benefits	-	0		0		
49							
50	<b>Net Income Before Interest &amp; Income Taxes EBIT</b>	=	291,433	0	291,433		
51	Less: Interest expense for accounting purposes	-	0		0		
52	Provision for payments in lieu of income taxes	-	0		0		
53	<b>Net Income (loss)</b>	=	291,433	0	291,433		Does this include LCT?
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)						
55							
56	<b>Section C: Reconciliation of accounting income to taxable income</b>						
57	<b>From T2 Schedule 1</b>						
58	<b>BOOK TO TAX ADDITIONS:</b>						
59	Provision for income tax	+	0	0	0		Does this include LCT?
60	Federal large corporation tax	+	0		0		
61	Depreciation & Amortization	+	193,315	0	193,315		
62	Employee benefit plans-accrued, not paid	+	62,708	0	62,708		
63	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	0	0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+	0		0		
66	<b>Items on which true-up does not apply "TAXREC 3"</b>		125,897	0	125,897		
67	Material addition items from TAXREC 2	+	0	0	0		
68	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69							
70	<b>Subtotal</b>		381,920	0	381,920		
71							
72	<b>Other Additions: (Please explain the nature of the additions)</b>						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+			0		
75	Capital items expensed	+			0		
76		+	0		0		
77	Capital tax accrued in income statement	+			0		
78	Partnership income	+	0		0		
79	Interest and penalties on taxes	+	0		0		
80	<b>Total Other Additions</b>	=	0	0	0		
81							
82	<b>Total Additions</b>	=	381,920	0	381,920		
83							
84	<b>Recap Material Additions:</b>						
85			0	0	0		
86			0	0	0		



	A	B	C	D	E	F	G
1	<b>PILs TAXES - EB-2008-0381</b>	<b>LINE</b>	<b>M of F</b>	<b>Non-wires</b>	<b>Wires-only</b>		
2	<b>TAX RETURN RECONCILIATION (TAXREC)</b>		<b>Corporate</b>	<b>Eliminations</b>	<b>Tax</b>		
3	(for "wires-only" business - see s. 72 OEB Act)		<b>Tax</b>		<b>Return</b>		
4		<b>0</b>	<b>Return</b>				
5					<b>Version 2009.1</b>		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		0	0	0		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	265,491		265,491		
98	Cumulative eligible capital deduction	-			0		
99	Employee benefit plans-paid amounts	-	0		0		
100	Items capitalized for regulatory purposes	-			0		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	0	0	0		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	<b>Items on which true-up does not apply "TAXREC 3"</b>		1,136,373	0	1,136,373		
109	Interest capitalized for accounting deducted for tax	-			0		
110							
111	Material deduction items from TAXREC 2	-	0	0	0		
112	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
113							
114	Subtotal	=	1,401,864	0	1,401,864		
115	Other deductions (Please explain the nature of the deductions)						
116	Charitable donations - tax basis	-			0		
117	Gain on disposal of assets	-	0		0		
118	PPAdj (\$338,255), Gain on LTD ext (\$338,000), ded'n 111(5.1) (\$460,118)	-	0		0		
119					0		
120		-			0		
121	Total Other Deductions	=	0	0	0		
122							
123	Total Deductions	=	1,401,864	0	1,401,864		
124							
125	Recap Material Deductions:						
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130			0	0	0		
131	Total Other Deductions exceed materiality level		0	0	0		
132	Other Deductions less than materiality level		0	0	0		
133	Total Other Deductions		0	0	0		
134							
135	TAXABLE INCOME	=	-728,511	0	-728,511		
136	DEDUCT:						
137	Non-capital loss applied positive number	-	0		0		
138	Net capital loss applied positive number	-			0		
139					0		
140	NET TAXABLE INCOME	=	-728,511	0	-728,511		
141							
142	FROM ACTUAL TAX RETURNS						
143	Net Federal Income Tax (Must agree with tax return)	+	0	0	0		Part 1.3 tax payable
144	Net Ontario Income Tax (Must agree with tax return)	+	6,245	0	6,245		
145	Subtotal	=	6,245	0	6,245		
146	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
147	Total Income Tax	=	6,245	0	6,245		
148							
149	FROM ACTUAL TAX RETURNS						
150	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%		Divide federal income tax by the taxable income
151	Net Ontario Income Tax Rate (Must agree with tax return)		-0.86%		-0.86%		Corporate minimum tax
152	Blended Income Tax Rate		-0.86%		-0.86%		
153							
154	Section F: Income and Capital Taxes						
155							
156	RECAP						
157	Total Income Taxes	+	6,245	0	6,245		
158	Ontario Capital Tax	+	600		600		
159	Federal Large Corporations Tax	+	589		589		
160							
161	Total income and capital taxes	=	7,434	0	7,434		
162							

	A	B	C	D	E	F
1	<b>PILs TAXES - EB-2008-0381</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
2	<b>Tax and Accounting Reserves</b>		Corporate	Eliminations	<b>Tax</b>	
3	For MoF Column of TAXCALC		Tax		<b>Return</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	<b>0</b>				<b>Version 2009.1</b>	
6						
7	<b>Utility Name: West Nipissing Energy Services Ltd</b>					
8	<b>Reporting period: 2005</b>					
9						
10	<b>TAX RESERVES</b>					
11						
12	<b>Beginning of Year:</b>					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
23						
24	<b>End of Year:</b>					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
36						
37						
38	<b>FINANCIAL STATEMENT RESERVES</b>					
39						
40	<b>Beginning of Year:</b>					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		0		0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
51						
52	<b>End of Year:</b>					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	<b>Total (carry forward to the TAXREC worksheet)</b>		0	0	0	
64						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2008-0381</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: West Nipissing Energy Services Ltd</b>					
9	<b>Reporting period: 2005</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		3,763			
12						
13						
14						
15	<b>Section C: Reconciliation of accounting income to taxable income</b>					
16	<b>Add:</b>					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2008-0381</b>	LINE	M of F	Non-wires	<b>Wires-only</b>	
3	<b>TAX RETURN RECONCILIATION (TAXREC 2)</b>		Corporate	Eliminations	<b>Tax</b>	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		<b>Return</b>	
5	<b>RATEPAYERS ONLY</b>		Return			
6	<b>Shareholder-only items should be shown on TAXREC 3</b>				<b>Version 2009.1</b>	
7						
8	<b>Utility Name: West Nipissing Energy Services Ltd</b>					
9	<b>Reporting period: 2005</b>					
10	<b>Number of days in taxation year:</b>		365			
11	<b>Materiality Level:</b>		3,763			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	<b>PILs TAXES - EB-2008-0381</b>					
3	<b>TAX RETURN RECONCILIATION (TAXREC 3)</b>					
4	<b>Shareholder-only Items should be shown on TAXREC 3</b>	LINE	M of F	Non-wires	Wires-only	
5	<b>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</b>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: West Nipissing Energy Services Ltd				Version 2009.1	
9						
10						
11	Reporting period: 2005					
12	Number of days in taxation year:		365			
13						
14						
15						
16	<b>Section C: Reconciliation of accounting income to taxable income</b>					
17	<b>Add:</b>					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	<b>Donations - amount per books</b>				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	<b>Ontario capital tax adjustments</b>				0	
39		+			0	
40	<b>Changes in Regulatory Asset balances</b>	+	125,897		125,897	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44		+			0	
45		+			0	
46		+			0	
47	<b>Total Additions on which true-up does not apply</b>	=	125,897	0	125,897	
48						
49	<b>Deduct:</b>					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	<b>Donations - amount deductible for tax purposes</b>	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	<b>Ontario capital tax adjustments to current or prior year</b>	-			0	
61		-			0	
62	<b>Changes in Regulatory Asset balances</b>	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69	PPAdj (\$338,255), Gain on LTD ext (\$338,000), ded'n 111(5.1) (\$460,118)	-	1,136,373		1,136,373	
70		-			0	
71		-			0	
72		-			0	
73	<b>Total Deductions on which true-up does not apply</b>	=	1,136,373	0	1,136,373	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2008-0381									
2	Corporate Tax Rates					Version 2009.1				
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: West Nipissing Energy Services Ltd									
5	Reporting period: 2005									
6										
7										
8	Table 1									
9	Rates Used in 2005 RAM PILs Applications for 2005									
10	Income Range		0		400,001					
11	RAM 2005		to		to					
12		Year	400,000		1,128,000					
13	Income Tax Rate									
14	Proxy Tax Year	2005								
15	Federal (Includes surtax)		13.12%		17.75%			22.12%		
16	and Ontario blended		5.50%		9.75%			14.00%		
17	Blended rate		18.62%		27.50%			36.12%		
18	Capital Tax Rate		0.300%							
19	LCT rate		0.175%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$7.5MM	7,500,000							
22	Federal Large Corporations Tax Exemption **	MAX \$50MM	50,000,000							
23	**Exemption amounts must agree with the Board-approved 2005 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005									
27	Income Range		0	250,001	400,001					
28	Expected Rates		to	to	to					
29		Year	250,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2005								
32	Federal (Includes surtax)	2005	13.12%	22.12%	22.12%			22.12%		
33	Ontario	2005	5.50%	5.50%	9.75%			14.00%		
34	Blended rate	2005	18.62%	27.62%	31.87%			36.12%		
35										
36	Capital Tax Rate	2005	0.300%							
37	LCT rate	2005	0.200%							
38	Surtax	2005	1.12%							
39	Ontario Capital Tax Exemption *** 2005	MAX \$7.5MM	7,500,000							
40	Federal Large Corporations Tax Exemption *** 2005	MAX \$50MM	50,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2005 Tax Returns									
45	Income Range		0	250,001	400,001					
46			to	to	to					
47		Year	250,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year	2005								
50	Federal (Includes surtax)		13.12%	22.12%	22.12%			22.12%		
51	Ontario		5.50%	5.50%	14.00%			14.00%		
52	Blended rate		18.62%	27.62%	36.12%			36.12%		
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.175%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$7.5MM	7,500,000							
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	50,000,000							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

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