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April 26, 2012

Delivered by Email and Courier

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, Ontario M4P 1E4

Dear Ms. Walli:

**Re: EB-2011-0250
Lakefront Utilities Inc.
Application to the Ontario Energy Board for Electricity Distribution
Rates and Charges as of May 1, 2012**

We are counsel to Lakefront Utilities Inc. ("Lakefront") in the above-captioned matter.

In accordance with Procedural Order No. 3, a Settlement Conference was convened in respect of this proceeding on March 29th, 2012 and continued on March 30th, 2012. We are pleased to advise that the parties have achieved a complete settlement in this matter. Please find accompanying this letter a copy of the proposed Settlement Agreement. Each of the Parties has reviewed and approved the Agreement, and the Parties respectfully request that the Board approve the Settlement Agreement. The Parties acknowledge with thanks the assistance of Mr. Haussmann and Board Staff in this process.

Should you have any questions or require further information, please do not hesitate to contact me.

**Yours very truly,
BORDEN LADNER GERVAIS LLP
Per:**

Original Signed by James C. Sidlofsky

James C. Sidlofsky
JCS

cc: Dereck Paul, President, Lakefront Utilities Inc.
Jennifer Theoret, Director of Finance & Compliance, Lakefront Utilities Inc.
Suresh Advani, Ontario Energy Board Staff
C. Haussmann
M. Rubenstein, counsel to SEC
M. Buonaguro, counsel to VECC

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