



EB-2007-0620

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O.1998, c.15, Schedule B;

AND IN THE MATTER OF an application pursuant to
section 74 of the *Ontario Energy Board Act*, 1998 by
CVRD Inco Limited to amend electricity generation
licence EG-2003-0303.

By delegation, before: Jennifer Lea

DECISION AND ORDER

CVRD Inco Limited filed an application on April 30, 2007 with the Ontario Energy Board pursuant to section 74 of the *Ontario Energy Board Act*, 1998 to amend electricity generation licence EG-2003-0303.

The current licensee for electricity generation licence EG-2003-0303 is Inco Limited. Companhia Vale de Rio Doce ("CVRD") obtained control of Inco Limited on October 24, 2006. Inco Limited was amalgamated with Itabira Canada Inc. (a wholly owned subsidiary of CVRD) on January 4, 2007, and the amalgamated entity was named CVRD Inco Limited. On January 8, 2007, CVRD Inco Limited was further amalgamated with Itabira North America Inc. The amalgamated entity maintained its name CVRD Inco Limited.

The applicant requested that the licensee be changed from Inco Limited to CVRD Inco Limited.

The licence amendment is granted.

LICENCE AMENDMENT

Pursuant to subsection 6(1) of the Act, I have been delegated the powers and duties of the Board with respect to the determination of applications made under section 74 of the Act. This order is made under the authority of that delegation and is based on the evidence filed in support of the application.

I have proceeded without a hearing pursuant to section 21(4)(b) of the Act since no other parties are adversely affected in a material way by the outcome of the proceeding and the applicant has consented to disposing of the proceeding without a hearing.

IT IS THEREFORE ORDERED THAT:

Electricity Generation Licence EG-2003-0303 is amended to reflect that the licensee is CVRD Inco Limited. The amended licence is attached to this Order.

DATED at Toronto, June 21, 2007

ONTARIO ENERGY BOARD

Original signed by

Jennifer Lea
Special Advisor, Market Operations