

SHEET 1 - December 31, 2002 Regulatory Assets

V1

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Parry Sound Power Corporation
Miles Thompson
mthompson@pspower.ca
Version 1
16-Jan-04

LICENCE NUMBER ED-1999-0219
PHONE NUMBER 705-746-5866

Enter the total applied-for regulatory asset amounts for each account in the appropriate cells below:
(These amounts should correspond to your December 31, 2002 regulatory filings with the OEB.)

Description	Account Number	Applied-for Amount Balance as at Dec. 31, 2002
RSVA - Wholesale Market Service Charge	1580	\$60,045
RSVA - Retail Transmission Network Charge	1584	-\$21,657
RSVA - Retail Transmission Connection Charge	1586	-\$1,515
RSVA - Power	1588	-\$5,251
Sub-Total		\$31,621
RSVA - One-time Wholesale Market Service	1582	
Other Regulatory Assets	1508	\$3,000
Retail Cost Variance Account - Retail	1518	
Retail Cost Variance Account - STR	1548	
Misc. Deferred Debits - incl. Rebate Cheques	1525	
Deferred Payments in Lieu of Taxes	1562	\$101,950
PILs Contra Account	1563	
Qualifying Transition Costs	1570	\$514,802
Pre-Market Opening Energy Variances Total	1571	\$121,781
Pre-Market Opening Energy Variances - 2001		
Pre-Market Opening Energy Variances - 2002		\$121,781
Extra-Ordinary Event Losses	1572	\$0
Deferred Rate Impact Amounts	1574	\$0
Other Deferred Credits	2425	\$0
Total Applied-for Regulatory Assets	(a)	\$773,154
(1) Total of 4 RSVA Accounts	(b)	\$31,621 Approved for 2004 Final Recovery
4 RSVA accounts as a percent of total: (b) / (a)		4.1%
(2) 25 % of (a)	(c)	\$193,289

If (b) is greater than (c) go to Section 1

If (b) is less than (c) go to Section 2

Section 1: For LDCs with 4 RSVA accounts greater than 25 % of Total:

25% of total applied-for Regulatory Asset Accounts: Amount (c)	\$193,289	Approved for Final 2004 Rate Recovery
Gross Up for Recovery over 11 months: Amount (c) x 12/11	\$210,860	Enter this amount on Sheet 3 (Therefore, entry on Sheet 5 is zero.)
Remaining Final Amount to be recovered in future periods (b) - (c)	-\$161,667	Ignore minus sign

Section 2: For LDCs with 4 RSVA accounts less than 25 % of Total:

25% of total applied-for Regulatory Asset Accounts: Amount (c)		\$193,289	Approved for 2004 Rate Recovery
Final 4 RSVA Amount as shown at (b)		\$31,621	
Gross Up for Recovery over 11 months: Amount (b) x 12/11		<input type="text" value="\$34,496"/>	Enter this amount on Sheet 3
Interim Amount to be recovered (c) - (b)	(d)	\$161,667	
Gross Up for Recovery over 11 months: Amount (d) x 12/11		<input type="text" value="\$176,364"/>	Enter this amount on Sheet 5
Total Final + Interim Amount for Recovery (b) + (d) (no gross up)		\$193,289	

Rate Implementation**Check Box**

Yes or No

Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.

Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.

SHEET 2 - 2002 Base Rate Schedule

V1

NAME OF UTILITY	Parry Sound Power Corporation	LICENCE NUMBER	ED-1999-0219
NAME OF CONTACT	Miles Thompson	PHONE NUMBER	705-746-5866
E- Mail Address	mthompson@pspower.ca		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

Enter the values for your 2002 Base Rates as shown in your 2002 RA Model at Sheet 4.
This is the version of the model that was used to determine your current OEB approved rate schedule.
(This removes the impact of the recovery of Q4 2001 PILs, 2002 PILs, and any Z-factors or Interim Transition Cost approvals from Existing Rates).
You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0088
MONTHLY SERVICE CHARGE (Per Customer)	\$13.66

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0088
MONTHLY SERVICE CHARGE (Per Customer)	\$13.66

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0069
MONTHLY SERVICE CHARGE (Per Customer)	\$20.82

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.4544
MONTHLY SERVICE CHARGE (Per Customer)	\$139.69

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

GENERAL SERVICE INTERMEDIATE USE (Scattered Load)

DISTRIBUTION KW RATE	\$0.0372
MONTHLY SERVICE CHARGE (Per Customer)	\$7.26

LARGE USE

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$4.4256
MONTHLY SERVICE CHARGE (Per Connection)	\$1.40

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE \$2.8773

MONTHLY SERVICE CHARGE (Per Connection) \$0.34

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES BELOW.

Please enter these charges exactly as they are entered on your current approved rate schedule.

Please add your own specific charges as necessary.

New Account Setup	\$	8.80
Change of Occupancy		
Account History		
Administration Fee	\$	5.00
Current Year Data		
Each Additional Year Data		
Dispute Involvement	\$	5.00
Arrear's Certificate	\$	7.00
Late Payment		1.50%
Returned Cheque	\$	6.00
Collection of Account Charge	\$	8.80
Disconnect/Reconnect Charges (non payment of account)		
At Meter - During Regular Hours	\$	17.60
At Meter - After Hours		
Service Calls		
Temporary Pole Service		
After Hours High Voltage Station Outage		
Residential Service 2nd Visit to Connect New Service		
Residential Service After Hours Visit to Connect New Service		
Diversity Adjustment Credit (per KW)	Winter	
(discontinued at Market Opening)	Summer	

SHEET 3 - Calculating Rate Increases using 2002 LDC Data and adding the 4 major 2004 RSVA related Approved Regulatory Assets

NAME OF UTILITY	Parry Sound Power Corporation	LICENCE NUMBER	ED-1999-0219
NAME OF CONTACT	Miles Thompson	PHONE NUMBER	705-746-5866
E- Mail Address	mthompson@pspower.ca		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

This schedule requires LDCs to input the 2002 statistics which will be used to allocate Regulatory Assets related to the 4 major RSVA accounts.
The 4 RSVA related accounts will be allocated to the customer classes on the basis of kWh sales.

Enter the Approved Regulatory Asset recovery from Sheet 1 at either cell D57 or D72. \$ 34,496.17
If the total of the 4 major RSVA related Regulatory Assets is less than 25% of the total Regulatory Assets applied for,
enter the additional interim approved amount on Sheet 5.

Use the Table below to enter the 2002 statistics for your LDC.
The share of class kWh sold in 2002 is used to allocate the approved final Regulatory Asset amounts related to the 4 major RSVA accounts.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 kWh Shares	2002 Reg. Asset RSVA Allocations
RESIDENTIAL CLASS	-	29,878,846	2,642	\$814,699.07	43.7%	\$ 15,078.06
GENERAL SERVICE <50 KW CLASS	-	28,239,037	632	\$413,558.28	41.3%	\$ 14,250.54
GENERAL SERVICE >50 KW NON TIME OF USE	69,830	9,778,733	57	\$312,400.30	14.3%	\$ 4,934.74
GENERAL SERVICE >50 KW TIME OF USE					0.0%	\$ -
INTERMEDIATE USE (Scatterd Load)	65,054	65,054	22	\$3,623.09	0.1%	\$ 32.83
LARGE USER CLASS					0.0%	\$ -
SENTINEL LIGHTS	25	8,958	22	\$280.61	0.0%	\$ 4.52
STREET LIGHTING CLASS	1,076	387,376	1,004	\$8,322.15	0.6%	\$ 195.49
TOTALS		68,358,004	4,379	\$1,552,883.50	1.00	\$ 34,496.17
				Allocated Total for 4 major RSVA accounts ==>		\$ 34,496.17

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G22 above)	\$ 15,078.06	\$ -	\$ 15,078.06
(B) RETAIL kWh in 2002	29,878,846		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000505		

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G23 above)	\$ 14,250.54	\$ -	\$ 14,250.54
(B) RETAIL kWh in 2002	28,239,037		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000505		

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G24 above)	\$ 4,934.74	\$ -	\$ 4,934.74
(B) RETAIL KW in 2002	69,830		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.070667		

General Service >50kW Class TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G25 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G26 above)	\$ 32.83	\$ -	\$ 32.83
(B) RETAIL KW in 2002	65,054		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000505		

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G27 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage		SERVICE CHARGE RECOVERY Percentage		TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000		0.000		100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G28 above)	\$	4.52	\$	-	\$ 4.52
(B) RETAIL KW in 2002		25			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.181549			

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage		SERVICE CHARGE RECOVERY Percentage		TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000		0.000		100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G29 above)	\$	195.49	\$	-	\$ 195.49
(B) RETAIL KW in 2002		1,076			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.181695			

SHEET 4 - 2004 Rates including 2004 Recovery of the 4 Major RSVA Accounts

NAME OF UTILITY	Parry Sound Power Corporation	LICENCE NUMBER	ED-1999-0219
NAME OF CONTACT	Miles Thompson	PHONE NUMBER	705-746-5866
E- Mail Address	mthompson@pspower.ca		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of the 4 major RSVA accounts.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0093
MONTHLY SERVICE CHARGE (Per Customer)	\$13.66

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0093
MONTHLY SERVICE CHARGE (Per Customer)	\$13.66

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0074
MONTHLY SERVICE CHARGE (Per Customer)	\$20.82

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.5251
MONTHLY SERVICE CHARGE (Per Customer)	\$139.69

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.0377
MONTHLY SERVICE CHARGE (Per Customer)	\$7.26

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$4.6071
MONTHLY SERVICE CHARGE (Per Connection)	\$1.40

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.1815
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.0590
MONTHLY SERVICE CHARGE (Per Connection)	\$0.34

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.1817
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

SHEET 5 - Calculating Rate Increases using 2002 LDC Data and additional Interim Regulatory Assets

NAME OF UTILITY	Parry Sound Power Corporation	LICENCE NUMBER	ED-1999-0219
NAME OF CONTACT	Miles Thompson	PHONE NUMBER	705-746-5866
E- Mail Address	mthompson@pspower.ca		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate interim approved Regulatory Asset amounts required to achieve the 25% threshold. (If the 4 major RSVA accounts do not total to 25% or more of total Regulatory Assets applied for.)

The interim Regulatory Assets will be allocated to the customer classes on the basis of distribution revenue.

Enter the Interim Regulatory Asset recovery from Sheet 1 at cell D76.

\$ 176,364.14

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2002 Interim Reg. Asset Allocations
RESIDENTIAL CLASS	-	29,878,846	2,642	\$814,699.07	52.5%	\$ 92,527.03
GENERAL SERVICE <50 KW CLASS	-	28,239,037	632	\$413,558.28	26.6%	\$ 46,968.66
GENERAL SERVICE >50 KW NON TIME OF USE	69,830	9,778,733	57	\$312,400.30	20.1%	\$ 35,479.94
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00	0.0%	\$ -
INTERMEDIATE USE	65,054	65,054	22	\$3,623.09	0.2%	\$ 411.48
LARGE USER CLASS	0	0	0	\$0.00	0.0%	\$ -
SENTINEL LIGHTS	25	8,958	22	\$280.61	0.0%	\$ 31.87
STREET LIGHTING CLASS	1,076	387,376	1,004	\$8,322.15	0.5%	\$ 945.16
TOTALS		68,358,004	4,379	\$1,552,883.50	1.00	\$ 176,364.14
		Allocated Total for additional interim amounts ==>				\$ 176,364.14

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above)	\$ 92,527.03	\$ -	\$ 92,527.03
(B) RETAIL kWh in 2002	29,878,846		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.003097		

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G23 above)	\$ 46,968.66	\$ -	\$ 46,968.66
(B) RETAIL kWh in 2002	28,239,037		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.001663		

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G24 above)	\$ 35,479.94	\$ -	\$ 35,479.94
(B) RETAIL KW in 2002	69,830		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.508087		

General Service >50kW Class TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G25 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G26 above)	\$ 411.48	\$ -	\$ 411.48
(B) RETAIL KW in 2002	65,054		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.006325		

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G27 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G28 above)	\$ 31.87	\$ -	\$ 31.87
(B) RETAIL KW in 2002	25		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$1.279886		

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY		SERVICE CHARGE RECOVERY		TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	Percentage		Percentage		
	1.000		0.000		100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G29 above)	\$	945.16	\$	-	\$ 945.16
(B) RETAIL KW in 2002		1,076			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.878486			

SHEET 6 - 2004 Rates including 2004 Recovery of Interim Regulatory Asset Amounts

NAME OF UTILITY	Parry Sound Power Corporation	LICENCE NUMBER	ED-1999-0219
NAME OF CONTACT	Miles Thompson	PHONE NUMBER	705-746-5866
E- Mail Address	mthompson@pspower.ca		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of interim Regulatory Asset Amounts if required to achieve the 25% Regulatory Asset threshold.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0124
MONTHLY SERVICE CHARGE (Per Customer)	\$13.66

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0124
MONTHLY SERVICE CHARGE (Per Customer)	\$13.66

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0091
MONTHLY SERVICE CHARGE (Per Customer)	\$20.82

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.0332
MONTHLY SERVICE CHARGE (Per Customer)	\$139.69

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.0440
MONTHLY SERVICE CHARGE (Per Customer)	\$7.26

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$5.8870
MONTHLY SERVICE CHARGE (Per Connection)	\$1.40

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$1.4614
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.9375
MONTHLY SERVICE CHARGE (Per Connection)	\$0.34

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$1.0602
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

SHEET 7 - Calculating Rate Increases using 2002 LDC Data and the 2004 PILs Proxy

NAME OF UTILITY	Parry Sound Power Corporation	LICENCE NUMBER	ED-1999-0219
NAME OF CONTACT	Miles Thompson	PHONE NUMBER	705-746-5866
E- Mail Address	mthompson@pspower.ca		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate the 2004 PILs proxy amount.
The PILS proxy amount is the same amount used for the PILs proxy in 2002.

The 2004 PILs Proxy will be allocated to the customer classes on the basis of distribution revenue.

Enter the 2002 PILs proxy amount as approved by the OEB in 2002 and shown on your 2002 RAM model at Sheet 8.

\$ 174,504.00

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2004 PILs Proxy Allocations
RESIDENTIAL CLASS	-	29,878,846	2,642	\$814,699.07	52.5%	\$ 91,551.14
GENERAL SERVICE <50 KW CLASS	-	28,239,037	632	\$413,558.28	26.6%	\$ 46,473.27
GENERAL SERVICE >50 KW NON TIME OF USE	69,830	9,778,733	57	\$312,400.30	20.1%	\$ 35,105.73
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00	0.0%	\$ -
INTERMEDIATE USE	65,054	65,054	22	\$3,623.09	0.2%	\$ 407.14
LARGE USER CLASS	0	0	0	\$0.00	0.0%	\$ -
SENTINEL LIGHTS	25	8,958	22	\$280.61	0.0%	\$ 31.53
STREET LIGHTING CLASS	1,076	387,376	1,004	\$8,322.15	0.5%	\$ 935.19
TOTALS		68,358,004	4,379	\$1,552,883.50	1.00	\$ 174,504.00
		Allocated Total for additional interim amounts ==>				\$ 174,504.00

Residential Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G22 above)	\$ 91,551.14	\$ -	\$ 91,551.14
(B) RETAIL kWh in 2002	29,878,846		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.003064		

General Service <50kW Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G23 above)	\$ 46,473.27	\$ -	\$ 46,473.27
(B) RETAIL kWh in 2002	28,239,037		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.001646		

General Service >50kW Class Non TOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G24 above)	\$ 35,105.73	\$ -	\$ 35,105.73
(B) RETAIL KW in 2002	69,830		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.502728		

General Service >50kW Class TOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G25 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Intermediate Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G26 above)	\$ 407.14	\$ -	\$ 407.14
(B) RETAIL KW in 2002	65,054		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.006259		

Large User Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G27 above)	\$ -	\$ -	\$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Sentinel Lighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G28 above)	\$ 31.53	\$ -	\$ 31.53
(B) RETAIL KW in 2002	25		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$1.266387		

Streetlighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage		SERVICE CHARGE RECOVERY Percentage		TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000		0.000		100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G29 above)	\$	935.19	\$	-	\$ 935.19
(B) RETAIL KW in 2002		1,076			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.869221			

SHEET 8 - 2004 Rates including Recovery of 2004 PILs

NAME OF UTILITY	Parry Sound Power Corporation
NAME OF CONTACT	Miles Thompson
E- Mail Address	mthompson@pspower.ca
VERSION NUMBER	Version 1
Date	16-Jan-04

LICENCE NUMBER	ED-1999-0219
PHONE NUMBER	705-746-5866

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of 2004 PILs.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0155
MONTHLY SERVICE CHARGE (Per Customer)	\$13.66

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0155
MONTHLY SERVICE CHARGE (Per Customer)	\$13.66

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0107
MONTHLY SERVICE CHARGE (Per Customer)	\$20.82

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.5359
MONTHLY SERVICE CHARGE (Per Customer)	\$139.69

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.0503
MONTHLY SERVICE CHARGE (Per Customer)	\$7.26

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$7.1534
MONTHLY SERVICE CHARGE (Per Connection)	\$1.40

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$2.7278
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$4.8067
MONTHLY SERVICE CHARGE (Per Connection)	\$0.34

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$1.9294
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

SHEET 9 - Adjustment to Maintain the Current Service Charge Level

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Parry Sound Power Corporation
Miles Thompson
mthompson@pspower.ca
Version 1
16-Jan-04

LICENCE NUMBER
PHONE NUMBER

ED-1999-0219
705-746-5866

This sheet adjusts the resulting fixed Monthly Service Charge to maintain the charge at current levels.
The kWh distribution rate is then adjusted to maintain revenue neutrality in the class.

Input the current approved Monthly Service Charge in the following table at Column E.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Current Approved Fixed Charge
RESIDENTIAL CLASS	-	29,878,846	2,642	\$15.99
GENERAL SERVICE <50 KW CLASS	-	28,239,037	632	\$24.37
GENERAL SERVICE >50 KW NON TIME OF USE	69,830	9,778,733	57	\$163.46
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00
INTERMEDIATE USE	65,054	65,054	22	\$8.60
LARGE USER CLASS	0	0	0	\$0.00
SENTINEL LIGHTS	25	8,958	22	\$1.63
STREET LIGHTING CLASS	1,076	387,376	1,004	\$0.39
TOTALS		68,358,004	4,379	

Residential Class

Revenue from Current Monthly Service Charge			\$506,947	
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$433,077	
Difference			\$73,870	
Variable Rate Adjustment	\$/kWh	\$	0.0025	
Adjusted Variable Rate	\$/kWh			\$ 0.0130

Residential Class (Time of Use)

Revenue from Current Monthly Service Charge			\$506,947	
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$433,077	
Difference			\$73,870	
Variable Rate Adjustment	\$/kWh	\$	0.0025	
Adjusted Variable Rate	\$/kWh			\$ 0.0130

General Service <50 kW Class

Revenue from Current Monthly Service Charge			\$184,822	
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$157,899	
Difference			\$26,923	
Variable Rate Adjustment	\$/kWh	\$	0.0010	
Adjusted Variable Rate	\$/kWh			\$ 0.0098

General Service >50 kW Class (Non Time of Use)

Revenue from Current Monthly Service Charge		\$111,807	
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$95,548	
Difference		\$16,259	
Variable Rate Adjustment	\$/kW	\$	0.2328
Adjusted Variable Rate	\$/kW		\$ 3.3031

General Service >50 kW Class (Time of Use)

Revenue from Current Monthly Service Charge		\$0	
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$0	
Difference		\$0	
Variable Rate Adjustment	\$/kW	#DIV/0!	
Adjusted Variable Rate	\$/kW		#DIV/0!

General Service Intermediate Use Class

Revenue from Current Monthly Service Charge		\$2,270	
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$1,917	
Difference		\$354	
Variable Rate Adjustment	\$/kW	0.005437944	
Adjusted Variable Rate	\$/kW		\$ 0.0449

General Service Large Use Class

Revenue from Current Monthly Service Charge		\$0	
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$0	
Difference		\$0	
Variable Rate Adjustment	\$/kW	#DIV/0!	
Adjusted Variable Rate	\$/kW		#DIV/0!

Sentinal Lights (Non Time of Use)

Revenue from Current Monthly Service Charge		\$430	
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$370	
Difference		\$61	
Variable Rate Adjustment	\$/kW	2.438554217	
Adjusted Variable Rate	\$/kW		\$ 4.7149

OR**Sentinal Lights (Time of Use)**

Revenue from Current Monthly Service Charge		\$430	
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$0	
Difference		\$430	
Variable Rate Adjustment	\$/kW	17.28192771	
Adjusted Variable Rate	\$/kW		\$ (14.5541)

Streetlighting (Non Time of Use)

Revenue from Current Monthly Service Charge		\$4,699	
Revenue from Calculated Monthly Service Charge (Sheet 8)		\$4,096	
Difference		\$602	
Variable Rate Adjustment	\$/kW	0.5599	
Adjusted Variable Rate	\$/kW		\$ 4.2468

OR

Streetlighting (Time of Use)

Revenue from Current Monthly Service Charge			\$4,699
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$0
Difference			\$4,699
Variable Rate Adjustment	\$/kW	4.37	
Adjusted Variable Rate	\$/kW		<div>\$ (2.4378)</div>

Parry Sound Power Corporation
Schedule of Distribution Rates and Charges
Effective April 1, 2004 until February 28, 2005

RP-2004-0083
EB-2004-0069

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL

Monthly Service Charge	(per month)	\$15.99
Distribution Volumetric Rate	(per kWh)	\$0.0130

RESIDENTIAL (Time of Use)

Monthly Service Charge	(per month)	\$15.99
Distribution Volumetric Rate	(per kWh)	\$0.0130

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$24.37
Distribution Volumetric Rate	(per kWh)	\$0.0098

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	\$163.46
Distribution Volumetric Rate	(per kW)	\$3.3031

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	\$0.00
Distribution Volumetric Rate	(per kW)	#DIV/0!

GENERAL SERVICE INTERMEDIATE USE - Scattered Load

Monthly Service Charge	(per month)	\$8.60
Distribution Volumetric Rate	(per kWh)	\$0.0449

LARGE USE

Monthly Service Charge	(per month)	\$0.00
Distribution Volumetric Rate	(per kW)	#DIV/0!

Parry Sound Power Corporation
Schedule of Distribution Rates and Charges

Effective April 1, 2004 until February 28, 2005
(continued)

RP-2004-0083
EB-2004-0069

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	\$1.63
Distribution Volumetric Rate	(per kW)	\$4.7149

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)	\$1.63
Distribution Volumetric Rate	(per kW)	-\$14.5541

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	\$0.39
Distribution Volumetric Rate	(per kW)	\$4.2468

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	\$0.39
Distribution Volumetric Rate	(per kW)	-\$2.4378

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES HERE (as on Sheet 2)

New Account Setup	\$	8.80
Change of Occupancy		
Account History		
Administration Fee	\$	5.00
Current Year Data		
Each Additional Year Data		
Dispute Involvement	\$	5.00
Arrear's Certificate	\$	7.00
Late Payment		1.50%
Returned Cheque	\$	6.00
Collection of Account Charge	\$	8.80
Disconnect/Reconnect Charges (non payment of account)		
At Meter - During Regular Hours	\$	17.60
At Meter - After Hours		
Service Calls		
Temporary Pole Service		
After Hours High Voltage Station Outage		
Residential Service 2nd Visit to Connect New Service		
Residential Service After Hours Visit to Connect New Service		
Diversity Adjustment Cr Winter (discontinued at Market Summer)		

Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments

(commodity price constant)

NAME OF UTILITY Parry Sound Power Corporation
NAME OF CONTACT Miles Thompson
E- Mail Address mthompson@pspower.ca
VERSION NUMBER Version 1
Date 16-Jan-04

LICENCE NUMBER ED-1999-0219
PHONE NUMBER 705-746-5866

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount. The 2004 bill does not include the new tiered commodity rate that will come into effect on April 1, 2004.

Note: Enter your current kWh rates, not the rates on Sheet 2.

Enter your
Current Distribution
kWh Charge.
Monthly Service Charge is
Transferred from Sheet 9

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility.
 In addition, consumption has not been adjusted for line losses.

CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)					
ENTER DESIRED CONSUMPTION LEVEL	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
100 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99		
DISTRIBUTION kWh	100	0.0103	\$ 1.03	DISTRIBUTION kWh	100	0.0130	\$ 1.30		
OTHER CHARGES kWh	100	0.0239	\$ 2.39	OTHER CHARGES kWh	100	0.0239	\$ 2.39		
COST OF POWER kWh	100	0.0430	\$ 4.30	COST OF POWER kWh	100	0.0430	\$ 4.30		
CURRENT 2003 BILL			\$ 23.71	Adjusted 2004 BILL			\$ 23.98	\$ 0.27	1.1%
MONTHLY CONSUMPTION OF 250 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99		
DISTRIBUTION kWh	250	0.0103	\$ 2.58	DISTRIBUTION kWh	250	0.0130	\$ 3.25		
OTHER CHARGES kWh	250	0.0239	\$ 5.98	OTHER CHARGES kWh	250	0.0239	\$ 5.98		
COST OF POWER kWh	250	0.0430	\$ 10.75	COST OF POWER kWh	250	0.0430	\$ 10.75		
CURRENT 2003 BILL			\$ 35.29	Adjusted 2004 BILL			\$ 35.96	\$ 0.67	1.9%
MONTHLY CONSUMPTION OF 500 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99		
DISTRIBUTION kWh	500	0.0103	\$ 5.15	DISTRIBUTION kWh	500	0.0130	\$ 6.50		
OTHER CHARGES kWh	500	0.0239	\$ 11.95	OTHER CHARGES kWh	500	0.0239	\$ 11.95		
COST OF POWER kWh	500	0.0430	\$ 21.50	COST OF POWER kWh	500	0.0430	\$ 21.50		
CURRENT 2003 BILL			\$ 54.59	Adjusted 2004 BILL			\$ 55.94	\$ 1.35	2.5%
MONTHLY CONSUMPTION OF 750 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99		
DISTRIBUTION kWh	750	0.0103	\$ 7.73	DISTRIBUTION kWh	750	0.0130	\$ 9.74		
OTHER CHARGES kWh	750	0.0239	\$ 17.93	OTHER CHARGES kWh	750	0.0239	\$ 17.93		
COST OF POWER kWh	750	0.0430	\$ 32.25	COST OF POWER kWh	750	0.0430	\$ 32.25		
CURRENT 2003 BILL			\$ 73.89	Adjusted 2004 BILL			\$ 75.91	\$ 2.02	2.7%
MONTHLY CONSUMPTION OF 1000 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99		
DISTRIBUTION kWh	1000	0.0103	\$ 10.30	DISTRIBUTION kWh	1000	0.0130	\$ 12.99		
OTHER CHARGES kWh	1000	0.0239	\$ 23.90	OTHER CHARGES kWh	1000	0.0239	\$ 23.90		
COST OF POWER kWh	1000	0.0430	\$ 43.00	COST OF POWER kWh	1000	0.0430	\$ 43.00		
CURRENT 2003 BILL			\$ 93.19	Adjusted 2004 BILL			\$ 95.88	\$ 2.69	2.9%
MONTHLY CONSUMPTION OF	kWh	RATE	CHARGE		kWh	RATE	CHARGE	IMPACT	IMPACT

1500 kWh		(enter)	\$/kWh	\$			\$/kWh	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$	15.99	MONTHLY SERVICE CHARGE	n/a	n/a	\$	15.99	
DISTRIBUTION kWh	1500	0.0103	\$	15.45	DISTRIBUTION kWh	1500	0.0130	\$	19.49	
OTHER CHARGES kWh	1500	0.0239	\$	35.85	OTHER CHARGES kWh	1500	0.0239	\$	35.85	
COST OF POWER kWh	1500	0.0430	\$	64.50	COST OF POWER kWh	1500	0.0430	\$	64.50	

CURRENT 2003 BILL \$ 131.79 Adjusted 2004 BILL \$ 135.83 \$ 4.04 3.1%

MONTHLY CONSUMPTION OF 2000 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	15.99	MONTHLY SERVICE CHARGE	n/a	n/a	\$	15.99	
DISTRIBUTION kWh	2000	0.0103	\$	20.60	DISTRIBUTION kWh	2000	0.0130	\$	25.99	
OTHER CHARGES kWh	2000	0.0239	\$	47.80	OTHER CHARGES kWh	2000	0.0239	\$	47.80	
COST OF POWER kWh	2000	0.0430	\$	86.00	COST OF POWER kWh	2000	0.0430	\$	86.00	

CURRENT 2003 BILL \$ 170.39 Adjusted 2004 BILL \$ 175.78 \$ 5.39 3.2%

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

CURRENT 2003 BILL **2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL 1000 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a		\$24.37	MONTHLY SERVICE CHARGE	n/a	n/a	\$	24.37	
DISTRIBUTION kWh	1000	0.0081	\$	8.10	DISTRIBUTION kWh	1000	0.0098	\$	9.76	
OTHER CHARGES kWh	1000	0.0229	\$	22.90	OTHER CHARGES kWh	1000	0.0229	\$	22.90	
COST OF POWER kWh	1000	0.0430	\$	43.00	COST OF POWER kWh	1000	0.0430	\$	43.00	
CURRENT 2003 BILL				\$ 98.37	Adjusted 2004 BILL			\$ 100.03	\$ 1.66	1.7%

MONTHLY CONSUMPTION 2000 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	24.37	MONTHLY SERVICE CHARGE	n/a	n/a	\$	24.37	
DISTRIBUTION kWh	2000	0.0081	\$	16.20	DISTRIBUTION kWh	2000	0.0098	\$	19.52	
OTHER CHARGES kWh	2000	0.0229	\$	45.80	OTHER CHARGES kWh	2000	0.0229	\$	45.80	
COST OF POWER kWh	2000	0.0430	\$	86.00	COST OF POWER kWh	2000	0.0430	\$	86.00	
CURRENT 2003 BILL				\$ 172.37	Adjusted 2004 BILL			\$ 175.69	\$ 3.32	1.9%

MONTHLY CONSUMPTION 5000 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	24.37	MONTHLY SERVICE CHARGE	n/a	n/a	\$	24.37	
DISTRIBUTION kWh	5000	0.0081	\$	40.50	DISTRIBUTION kWh	5000	0.0098	\$	48.80	
OTHER CHARGES kWh	5000	0.0229	\$	114.50	OTHER CHARGES kWh	5000	0.0229	\$	114.50	
COST OF POWER kWh	5000	0.0430	\$	215.00	COST OF POWER kWh	5000	0.0430	\$	215.00	
CURRENT 2003 BILL				\$ 394.37	Adjusted 2004 BILL			\$ 402.67	\$ 8.30	2.1%

MONTHLY CONSUMPTION 10,000 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 24.37		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 24.37	
DISTRIBUTION kWh	10000	0.0081	\$ 81.00		DISTRIBUTION kWh	10000	0.0098	\$ 97.60	
OTHER CHARGES kWh	10000	0.0229	\$ 229.00		OTHER CHARGES kWh	10000	0.0229	\$ 229.00	
COST OF POWER kWh	10000	0.0430	\$ 430.00		COST OF POWER kWh	10000	0.0430	\$ 430.00	
CURRENT 2003 BILL			\$ 764.37	Adjusted 2004 BILL			\$ 780.97	\$ 16.60	2.2%

MONTHLY CONSUMPTION 15,000 kWh	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 24.37		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 24.37	
DISTRIBUTION kWh	15000	0.0081	\$ 121.50		DISTRIBUTION kWh	15000	0.0098	\$ 146.40	
OTHER CHARGES kWh	15000	0.0229	\$ 343.50		OTHER CHARGES kWh	15000	0.0229	\$ 343.50	
COST OF POWER kWh	15000	0.0430	\$ 645.00		COST OF POWER kWh	15000	0.0430	\$ 645.00	
CURRENT 2003 BILL			\$ 1,134.37	Adjusted 2004 BILL			\$ 1,159.27	\$ 24.90	2.2%

GENERAL SERVICE > 50 KW NON TIME OF USE

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$3.91/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)					
ENTER DESIRED CONSUMPTION LEVEL									
	kW/kWh (enter)	RATE \$/kW/kWh	CHARGE \$		kW/kWh	RATE \$/kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 163.46	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 163.46		
DISTRIBUTION kW	60	2.8726	\$ 172.36	DISTRIBUTION kW	60	3.3031	\$ 198.18		
OTHER CHARGES kW	60	3.9100	\$ 234.60	OTHER CHARGES kW	60	3.9100	\$ 234.60		
OTHER CHARGES kWh	15,000	0.0132	\$ 198.00	OTHER CHARGES kWh	15,000	0.0132	\$ 198.00		
COST OF POWER kWh	15,000	0.0550	\$ 825.00	COST OF POWER kWh	15,000	0.0550	\$ 825.00		
CURRENT 2003 BILL			\$ 1,593.42	Adjusted 2004 BILL			\$ 1,619.24	\$ 25.83	1.6%

MONTHLY CONSUMPTION 100kW, 40,000kWh	kW/kWh (enter)	RATE \$/kW/kWh	CHARGE \$		kW/kWh	RATE \$/kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 163.46		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 163.46	
DISTRIBUTION kW	100	2.8726	\$ 287.26		DISTRIBUTION kW	100	3.3031	\$ 330.31	
OTHER CHARGES kW	100	3.9100	\$ 391.00		OTHER CHARGES kW	100	3.9100	\$ 391.00	
OTHER CHARGES kWh	40,000	0.0132	\$ 528.00		OTHER CHARGES kWh	40,000	0.0132	\$ 528.00	
COST OF POWER kWh	40,000	0.0550	\$ 2,200.00		COST OF POWER kWh	40,000	0.0550	\$ 2,200.00	
CURRENT 2003 BILL			\$ 3,569.72	Adjusted 2004 BILL			\$ 3,612.77	\$ 43.05	1.2%

MONTHLY CONSUMPTION 500kW, 100,000kWh	kW/kWh (enter)	RATE \$/kW/kWh	CHARGE \$		kW/kWh	RATE \$/kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 163.46		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 163.46	
DISTRIBUTION kW	500	2.8726	\$ 1,436.30		DISTRIBUTION kW	500	3.3031	\$ 1,651.53	
OTHER CHARGES kW	500	3.9100	\$ 1,955.00		OTHER CHARGES kW	500	3.9100	\$ 1,955.00	
OTHER CHARGES kWh	100,000	0.0132	\$ 1,320.00		OTHER CHARGES kWh	100,000	0.0132	\$ 1,320.00	
COST OF POWER kWh	100,000	0.0550	\$ 5,500.00		COST OF POWER kWh	100,000	0.0550	\$ 5,500.00	
CURRENT 2003 BILL			\$ 10,374.76	Adjusted 2004 BILL			\$ 10,589.99	\$ 215.23	2.1%

MONTHLY CONSUMPTION 1000kW, 400,000kWh	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	163.46	MONTHLY SERVICE CHARGE	n/a	n/a	\$	163.46
DISTRIBUTION kW	1000	2.8726	\$	2,872.60	DISTRIBUTION kW	1000	3.3031	\$	3,303.05
OTHER CHARGES kW	1000	3.9100	\$	3,910.00	OTHER CHARGES kW	1000	3.9100	\$	3,910.00
OTHER CHARGES kWh	400,000	0.0132	\$	5,280.00	OTHER CHARGES kWh	400,000	0.0132	\$	5,280.00
COST OF POWER kWh	400,000	0.0550	\$	22,000.00	COST OF POWER kWh	400,000	0.0550	\$	22,000.00
CURRENT 2003 BILL			\$	34,226.06	Adjusted 2004 BILL		\$	34,656.51	\$ 430.45 1.3%

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	163.46	MONTHLY SERVICE CHARGE	n/a	n/a	\$	163.46
DISTRIBUTION kW	3000	2.8726	\$	8,617.80	DISTRIBUTION kW	3000	3.3031	\$	9,909.16
OTHER CHARGES kW	3000	3.9100	\$	11,730.00	OTHER CHARGES kW	3000	3.9100	\$	11,730.00
OTHER CHARGES kWh	1,000,000	0.0132	\$	13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	\$	13,200.00
COST OF POWER kWh	1,000,000	0.0550	\$	55,000.00	COST OF POWER kWh	1,000,000	0.0550	\$	55,000.00
CURRENT 2003 BILL			\$	88,711.26	Adjusted 2004 BILL		\$	90,002.62	\$ 1,291.36 1.5%

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$	163.46	MONTHLY SERVICE CHARGE	n/a	n/a	\$	163.46
DISTRIBUTION kW	4000	2.8726	\$	11,490.40	DISTRIBUTION kW	4000	3.30305	\$	13,212.21
OTHER CHARGES kW	4000	3.9100	\$	15,640.00	OTHER CHARGES kW	4000	3.9100	\$	15,640.00
OTHER CHARGES kWh	1,800,000	0.0132	\$	23,760.00	OTHER CHARGES kWh	1,800,000	0.0132	\$	23,760.00
COST OF POWER kWh	1,800,000	0.0550	\$	99,000.00	COST OF POWER kWh	1,800,000	0.0550	\$	99,000.00
CURRENT 2003 BILL			\$	150,053.86	Adjusted 2004 BILL		\$	151,775.67	\$ 1,721.81 1.1%

GENERAL SERVICE >50 KW TIME OF USE

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.2138/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURRENT 2003 BILL 2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)

ENTER DESIRED CONSUMPTION LEVEL

	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$0.00	MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		
DISTRIBUTION kW	60	0.0000	\$ -	DISTRIBUTION kW	60	#DIV/0!	#DIV/0!		
OTHER CHARGES kW	60	4.2138	\$ 252.83	OTHER CHARGES kW	60	4.2138	\$ 252.83		
OTHER CHARGES kWh	15,000	0.0132	\$ 198.00	OTHER CHARGES kWh	15,000	0.0132	\$ 198.00		
COST OF POWER kWh	15,000	0.0550	\$ 825.00	COST OF POWER kWh	15,000	0.0550	\$ 825.00		
CURRENT 2003 BILL			\$ 1,275.83	Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

MONTHLY CONSUMPTION 100kW, 40,000kWh	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		
DISTRIBUTION kW	100	0.0000	\$ -	DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
OTHER CHARGES kW	100	4.2138	\$ 421.38	OTHER CHARGES kW	100	4.2138	\$ 421.38		
OTHER CHARGES kWh	40,000	0.0132	\$ 528.00	OTHER CHARGES kWh	40,000	0.0132	\$ 528.00		
COST OF POWER kWh	40,000	0.0550	\$ 2,200.00	COST OF POWER kWh	40,000	0.0550	\$ 2,200.00		
CURRENT 2003 BILL			\$ 3,149.38	Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!	

MONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE		kW/kWh	RATE	CHARGE	IMPACT	IMPACT
500kW, 100,000kWh		(enter)	\$kW/kWh	\$			\$kW/kWh	\$	DOLLARS	%
	MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	
	DISTRIBUTION kW	500	0.0000	\$ -		DISTRIBUTION kW	500	#DIV/0!	#DIV/0!	
	OTHER CHARGES kW	500	4.2138	\$ 2,106.90		OTHER CHARGES kW	500	4.2138	\$ 2,106.90	
	CHARGES kWh	100,000	0.0132	\$ 1,320.00		CHARGES kWh	100,000	0.0132	\$ 1,320.00	
	COST OF POWER kWh	100,000	0.0550	\$ 5,500.00		COST OF POWER kWh	100,000	0.0550	\$ 5,500.00	
	CURRENT 2003 BILL			\$ 8,926.90	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE		kW/kWh	RATE	CHARGE	IMPACT	IMPACT
1000kW, 400,000kWh		(enter)	\$kW/kWh	\$			\$kW/kWh	\$	DOLLARS	%
	MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	
	DISTRIBUTION kW	1000	0.0000	\$ -		DISTRIBUTION kW	1000	#DIV/0!	#DIV/0!	
	OTHER CHARGES kW	1000	4.2138	\$ 4,213.80		OTHER CHARGES kW	1000	4.2138	\$ 4,213.80	
	CHARGES kWh	400,000	0.0132	\$ 5,280.00		CHARGES kWh	400,000	0.0132	\$ 5,280.00	
	COST OF POWER kWh	400,000	0.0550	\$ 22,000.00		COST OF POWER kWh	400,000	0.0550	\$ 22,000.00	
	CURRENT 2003 BILL			\$ 31,493.80	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE		kW/kWh	RATE	CHARGE	IMPACT	IMPACT
3,000kW, 1,000,000kWh		(enter)	\$kW/kWh	\$			\$kW/kWh	\$	DOLLARS	%
	MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	
	DISTRIBUTION kW	3000	0.0000	\$ -		DISTRIBUTION kW	3000	#DIV/0!	#DIV/0!	
	OTHER CHARGES kW	3000	4.2138	\$ 12,641.40		OTHER CHARGES kW	3000	4.2138	\$ 12,641.40	
	CHARGES kWh	1,000,000	0.0132	\$ 13,200.00		CHARGES kWh	1,000,000	0.0132	\$ 13,200.00	
	COST OF POWER kWh	1,000,000	0.0550	\$ 55,000.00		COST OF POWER kWh	1,000,000	0.0550	\$ 55,000.00	
	CURRENT 2003 BILL			\$ 80,841.40	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE		kW/kWh	RATE	CHARGE	IMPACT	IMPACT
4,000kW, 1,800,000kWh		(enter)	\$kW/kWh	\$			\$kW/kWh	\$	DOLLARS	%
	MONTHLY SERVICE CHARGE	n/a	n/a	\$ -		MONTHLY SERVICE CHARGE	n/a	n/a	\$ -	
	DISTRIBUTION kW	4000	0.0000	\$ -		DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!	
	OTHER CHARGES kW	4000	4.2138	\$ 16,855.20		OTHER CHARGES kW	4000	4.2138	\$ 16,855.20	
	CHARGES kWh	1,800,000	0.0132	\$ 23,760.00		CHARGES kWh	1,800,000	0.0132	\$ 23,760.00	
	COST OF POWER kWh	1,800,000	0.0550	\$ 99,000.00		COST OF POWER kWh	1,800,000	0.0550	\$ 99,000.00	
	CURRENT 2003 BILL			\$ 139,615.20	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE INTERMEDIATE CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.2138/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility.
Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility.
Consumption has not been adjusted for line losses.

CURRENT 2003 BILL **2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL

MONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE		kW/kWh	RATE	CHARGE	IMPACT	IMPACT
		(enter)	\$kW/kWh	\$			\$kW/kWh	\$	DOLLARS	%
3000kW, 800,000 kWh	MONTHLY SERVICE CHARGE	n/a	n/a	\$8.60		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 8.60	
	DISTRIBUTION kW	3000	0.0440	\$ 132.00		DISTRIBUTION kW	3000	0.0449	\$ 134.55	
	OTHER CHARGES kW	3000	4.2138	\$ 12,641.40		OTHER CHARGES kW	3000	4.2138	\$ 12,641.40	
	CHARGES kWh	800,000	0.0132	\$ 10,560.00		CHARGES kWh	800,000	0.0132	\$ 10,560.00	
	COST OF POWER kWh	800,000	0.0550	\$ 44,000.00		COST OF POWER kWh	800,000	0.0550	\$ 44,000.00	
	CURRENT 2003 BILL			\$ 67,342.00	Adjusted 2004 BILL			\$ 67,344.55	\$ 2.55	0.0%

MONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE		kW/kWh	RATE	CHARGE	IMPACT	IMPACT
3000kW, 1,000,000kWh		(enter)	\$kW/kWh	\$			\$kW/kWh	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$	8.60	MONTHLY SERVICE CHARGE	n/a	n/a	\$	8.60	
DISTRIBUTION kW	3000	0.0440	\$	132.00	DISTRIBUTION kW	3000	0.0449	\$	134.55	
OTHER CHARGES kW	3000	4.2138	\$	12,641.40	OTHER CHARGES kW	3000	4.2138	\$	12,641.40	
OTHER CHARGES kWh	1,000,000	0.0132	\$	13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	\$	13,200.00	
COST OF POWER kWh	1,000,000	0.0550	\$	55,000.00	COST OF POWER kWh	1,000,000	0.0550	\$	55,000.00	
CURRENT 2003 BILL			\$	80,982.00	Adjusted 2004 BILL			\$	80,984.55	\$ 2.55 0.0%

MONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE		kW/kWh	RATE	CHARGE	IMPACT	IMPACT
4000kW, 1,200,000kWh		(enter)	\$kW/kWh	\$			\$kW/kWh	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$	8.60	MONTHLY SERVICE CHARGE	n/a	n/a	\$	8.60	
DISTRIBUTION kW	4000	0.0440	\$	176.00	DISTRIBUTION kW	4000	0.0449	\$	179.40	
OTHER CHARGES kW	4000	4.2138	\$	16,855.20	OTHER CHARGES kW	4000	4.2138	\$	16,855.20	
OTHER CHARGES kWh	1,200,000	0.0132	\$	15,840.00	OTHER CHARGES kWh	1,200,000	0.0132	\$	15,840.00	
COST OF POWER kWh	1,200,000	0.0550	\$	66,000.00	COST OF POWER kWh	1,200,000	0.0550	\$	66,000.00	
CURRENT 2003 BILL			\$	98,879.80	Adjusted 2004 BILL			\$	98,883.20	\$ 3.40 0.0%

MONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE		kW/kWh	RATE	CHARGE	IMPACT	IMPACT
4000kW, 1,800,000kWh		(enter)	\$kW/kWh	\$			\$kW/kWh	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$	8.60	MONTHLY SERVICE CHARGE	n/a	n/a	\$	8.60	
DISTRIBUTION kW	4000	0.0440	\$	176.00	DISTRIBUTION kW	4000	0.0449	\$	179.40	
OTHER CHARGES kW	4000	4.2138	\$	16,855.20	OTHER CHARGES kW	4000	4.2138	\$	16,855.20	
OTHER CHARGES kWh	#####	0.0132	\$	23,760.00	OTHER CHARGES kWh	1,800,000	0.0132	\$	23,760.00	
COST OF POWER kWh	#####	0.0550	\$	99,000.00	COST OF POWER kWh	1,800,000	0.0550	\$	99,000.00	
CURRENT 2003 BILL			\$	139,799.80	Adjusted 2004 BILL			\$	139,803.20	\$ 3.40 0.0%

LARGE USE CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.7369/kWh, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility.
Cost of Power is estimated to be 5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility.
Consumption has not been adjusted for line losses.

CURRENT 2003 BILL 2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)

ENTER DESIRED CONSUMPTION LEVEL

MONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE		kW/kWh	RATE	CHARGE	IMPACT	IMPACT
6000kW, 2,800,000 kWh		(enter)	\$kW/kWh	\$			\$kW/kWh	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a		\$0.00	MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	
DISTRIBUTION kW	6000	0.0000	\$	-	DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
OTHER CHARGES kW	6000	4.7369	\$	28,421.40	OTHER CHARGES kW	6000	4.7369	\$	28,421.40	
OTHER CHARGES kWh	2,800,000	0.0132	\$	36,960.00	OTHER CHARGES kWh	2,800,000	0.0132	\$	36,960.00	
COST OF POWER kWh	2,800,000	0.0500	\$	140,000.00	COST OF POWER kWh	2,800,000	0.0500	\$	140,000.00	
CURRENT 2003 BILL			\$	205,381.40	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE		kW/kWh	RATE	CHARGE	IMPACT	IMPACT
15000kW, 10,000,000kWh		(enter)	\$kW/kWh	\$			\$kW/kWh	\$	DOLLARS	%
MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	
DISTRIBUTION kW	15000	0.0000	\$	-	DISTRIBUTION kW	15000	#DIV/0!	#DIV/0!		
OTHER CHARGES kW	15000	4.7369	\$	71,053.50	OTHER CHARGES kW	15000	4.7369	\$	71,053.50	
OTHER CHARGES kWh	#####	0.0132	\$	132,000.00	OTHER CHARGES kWh	10,000,000	0.0132	\$	132,000.00	
COST OF POWER kWh	#####	0.0500	\$	500,000.00	COST OF POWER kWh	#####	0.0500	\$	500,000.00	
CURRENT 2003 BILL			\$	703,053.50	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments

(commodity price increase on April 1, 2004)

NAME OF UTILITY Parry Sound Power Corporation
 NAME OF CONTACT Miles Thompson
 E- Mail Address mthompson@pspower.ca
 VERSION NUMBER Version 1
 Date 16-Jan-04

LICENCE NUMBER ED-1999-0219
 PHONE NUMBER 705-746-5866

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount.
 The 2004 bill also includes the new tiered commodity rate that will come into effect on April 1, 2004.

Note: All Rates are transferred from Sheets 10 and 11.

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility.
 In addition, consumption has not been adjusted for line losses.

NON-TIME OF USE	CURRENT 2003 BILL	2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)
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ENTER DESIRED CONSUMPTION LEVEL	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
100 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99	
DISTRIBUTION kWh	100	0.0103	\$ 1.03		DISTRIBUTION kWh	100	0.0130	\$ 1.30	
OTHER CHARGES kWh	100	0.0239	\$ 2.39		OTHER CHARGES kWh	100	0.0239	\$ 2.39	
COST OF POWER kWh	100	0.0430	\$ 4.30		COST OF POWER kWh	100	0.0470	\$ 4.70	
CURRENT 2003 BILL			\$ 23.71		Adjusted 2004 BILL		\$ 24.38	\$ 0.67	2.8%

MONTHLY CONSUMPTION OF	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
250 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99	
DISTRIBUTION kWh	250	0.0103	\$ 2.58		DISTRIBUTION kWh	250	0.0130	\$ 3.25	
OTHER CHARGES kWh	250	0.0239	\$ 5.98		OTHER CHARGES kWh	250	0.0239	\$ 5.98	
COST OF POWER kWh	250	0.0430	\$ 10.75		COST OF POWER kWh	250	0.0470	\$ 11.75	
CURRENT 2003 BILL			\$ 35.29		Adjusted 2004 BILL		\$ 36.96	\$ 1.67	4.7%

MONTHLY CONSUMPTION OF	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
500 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99	
DISTRIBUTION kWh	500	0.0103	\$ 5.15		DISTRIBUTION kWh	500	0.0130	\$ 6.50	
OTHER CHARGES kWh	500	0.0239	\$ 11.95		OTHER CHARGES kWh	500	0.0239	\$ 11.95	
COST OF POWER kWh	500	0.0430	\$ 21.50		COST OF POWER kWh	500	0.0470	\$ 23.50	
CURRENT 2003 BILL			\$ 54.59		Adjusted 2004 BILL		\$ 57.94	\$ 3.35	6.1%

MONTHLY CONSUMPTION OF	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
750 kWh									
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99	
DISTRIBUTION kWh	750	0.0103	\$ 7.73		DISTRIBUTION kWh	750	0.0130	\$ 9.74	
OTHER CHARGES kWh	750	0.0239	\$ 17.93		OTHER CHARGES kWh	750	0.0239	\$ 17.93	
COST OF POWER kWh	750	0.0430	\$ 32.25		COST OF POWER kWh	750	0.0470	\$ 35.25	
CURRENT 2003 BILL			\$ 73.89		Adjusted 2004 BILL		\$ 78.91	\$ 5.02	6.8%

**MONTHLY CONSUMPTION OF
1000 kWh**

	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99	
DISTRIBUTION kWh	1000	0.0103	\$ 10.30		DISTRIBUTION kWh	1000	0.0130	\$ 12.99	
OTHER CHARGES kWh	1000	0.0239	\$ 23.90		OTHER CHARGES kWh	1000	0.02390	\$ 23.90	
COST OF POWER kWh	1000	0.0430	\$ 43.00		COST OF POWER kWh	750	0.0470	\$ 35.25	
					COST OF POWER kWh	250	0.0550	\$ 13.75	
CURRENT 2003 BILL			\$ 93.19	Adjusted 2004 BILL			\$ 101.88	\$ 8.69	9.3%

**MONTHLY CONSUMPTION OF
1500 kWh**

	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99	
DISTRIBUTION kWh	1500	0.0103	\$ 15.45		DISTRIBUTION kWh	1500	0.0130	\$ 19.49	
OTHER CHARGES kWh	1500	0.0239	\$ 35.85		OTHER CHARGES kWh	1500	0.0239	\$ 35.85	
COST OF POWER kWh	1500	0.0430	\$ 64.50		COST OF POWER kWh	750	0.0470	\$ 35.25	
					COST OF POWER kWh	750	0.0550	\$ 41.25	
CURRENT 2003 BILL			\$ 131.79	Adjusted 2004 BILL			\$ 147.83	\$ 16.04	12.2%

**MONTHLY CONSUMPTION OF
2000 kWh**

	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 15.99	
DISTRIBUTION kWh	2000	0.0103	\$ 20.60		DISTRIBUTION kWh	2000	0.0130	\$ 25.99	
OTHER CHARGES kWh	2000	0.0239	\$ 47.80		OTHER CHARGES kWh	2000	0.0239	\$ 47.80	
COST OF POWER kWh	2000	0.0430	\$ 86.00		COST OF POWER kWh	750	0.0470	\$ 35.25	
					COST OF POWER kWh	1250	0.0550	\$ 68.75	
CURRENT 2003 BILL			\$ 170.39	Adjusted 2004 BILL			\$ 193.78	\$ 23.39	13.7%

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

MONTHLY CONSUMPTION OF 1000 kWh	CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)				
	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 24.37		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 24.37	
DISTRIBUTION kWh	1000	0.0081	\$ 8.10		DISTRIBUTION kWh	1000	0.00976	\$ 9.76	
OTHER CHARGES kWh	1000	0.0229	\$ 22.90		OTHER CHARGES kWh	1000	0.0229	\$ 22.90	
COST OF POWER kWh	1000	0.0430	\$ 43.00		COST OF POWER kWh	750	0.0470	\$ 35.25	
					COST OF POWER kWh	250	0.0550	\$ 13.75	
CURRENT 2003 BILL			\$ 98.37	Adjusted 2004 BILL			\$ 106.03	\$ 7.66	7.8%

MONTHLY CONSUMPTION OF 2000 kWh	CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)				
	kWh (enter)	RATE \$/kWh	CHARGE \$		kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 24.37		MONTHLY SERVICE CHARGE	n/a	n/a	\$ 24.37	
DISTRIBUTION kWh	2000	0.0081	\$ 16.20		DISTRIBUTION kWh	2000	0.0098	\$ 19.52	
OTHER CHARGES kWh	2000	0.0229	\$ 45.80		OTHER CHARGES kWh	2000	0.0229	\$ 45.80	
COST OF POWER kWh	2000	0.0430	\$ 86.00		COST OF POWER kWh	750	0.0470	\$ 35.25	
					COST OF POWER kWh	1250	0.0550	\$ 68.75	
CURRENT 2003 BILL			\$ 172.37	Adjusted 2004 BILL			\$ 193.69	\$ 21.32	12.4%

**MONTHLY CONSUMPTION OF
5000 kWh**

	kWh (enter)	RATE \$/kWh	CHARGE \$
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 24.37
DISTRIBUTION kWh	5000	0.0081	\$ 40.50
OTHER CHARGES kWh	5000	0.0229	\$ 114.50
COST OF POWER kWh	5000	0.0430	\$ 215.00

	kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 24.37		
DISTRIBUTION kWh	5000	0.0098	\$ 48.80		
OTHER CHARGES kWh	5000	0.0229	\$ 114.50		
COST OF POWER kWh	750	0.0470	\$ 35.25		
POWER kWh	4250	0.0550	\$ 233.75		

CURRENT 2003 BILL

\$ 394.37

Adjusted 2004 BILL

\$ 456.67

\$ 62.30

15.8%

**MONTHLY CONSUMPTION OF
10000 kWh**

	kWh (enter)	RATE \$/kWh	CHARGE \$
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 24.37
DISTRIBUTION kWh	10000	0.0081	\$ 81.00
OTHER CHARGES kWh	10000	0.0229	\$ 229.00
COST OF POWER kWh	10000	0.0430	\$ 430.00

	kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 24.37		
DISTRIBUTION kWh	10000	0.0098	\$ 97.60		
OTHER CHARGES kWh	10000	0.0229	\$ 229.00		
COST OF POWER kWh	750	0.0470	\$ 35.25		
POWER kWh	9250	0.0550	\$ 508.75		

CURRENT 2003 BILL

\$ 764.37

Adjusted 2004 BILL

\$ 894.97

\$ 130.60

17.1%

**MONTHLY CONSUMPTION OF
15000 kWh**

	kWh (enter)	RATE \$/kWh	CHARGE \$
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 24.37
DISTRIBUTION kWh	15000	0.0081	\$ 121.50
OTHER CHARGES kWh	15000	0.0229	\$ 343.50
COST OF POWER kWh	15000	0.0430	\$ 645.00

	kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	\$ 24.37		
DISTRIBUTION kWh	15000	0.0098	\$ 146.40		
OTHER CHARGES kWh	15000	0.0229	\$ 343.50		
COST OF POWER kWh	750	0.0470	\$ 35.25		
POWER kWh	14250	0.0550	\$ 783.75		

CURRENT 2003 BILL

\$ 1,134.37

Adjusted 2004 BILL

\$ 1,333.27

\$ 198.90

17.5%