	A	В	С	D	Е	F
1	PILs TAXES - EB-2011-0178	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Kingston Hydro Corporation					
8	Reporting period: 2001					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(l)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe Other - Please describe				0	
20	Other - Flease describe				0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23	Total (carry forward to the TANNEC WORKSHEEL)		U	U	U	
	End of Year:					
25	and or roun				0	
	Reserve for doubtful accounts ss. 20(1)(l)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36				A TO A DOS TO A SOCIETY OF SO		
37						
38	FINANCIAL STATEMENT RESERVES	-				
39	5					
	Beginning of Year:					
41					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	, and the man worker to the man and the ma		O .	U	0	
52	End of Year:					***************************************
53					0	
54	/				0	
-	Environmental				0	
-	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
	Other - Please describe				0	
61					0	
	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	Α	В	С	D	Е	F
1	DII - TAVES - ED 2044-0475					
	PILS TAXES - EB-2011-0178 TAX RETURN RECONCILIATION (TAXREC 2)	LINE		Non-wires	Wires-only	
4	(for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax	
	RATEPAYERS ONLY		Return		Return	
	Shareholder-only Items should be shown on TAXREC 3		Retuin		Version 2009.1	
7	Character only terms should be shown on TAXNEO 3			***************************************	Version 2005.1	
8	Utility Name: Kingston Hydro Corporation					
9	Reporting period: 2001					
10	Number of days in taxation year:		92			
	Materiality Level:		30,263			
12						
13						
14						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:				0	
	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22	3	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+	13,149		13,149	
28	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
31	Interest paid on income debentures Recapture of SR&ED expenditures	+			0	
32	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Non deductible legal and accounting fees	+	16,824		16,824	
37	Terr as a solid to logar and accounting 1000	+	10,024		0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43 44		+			0	
45		+			0	
46	Total Additions	+	00.070		20.070	
47	Total Additions	=	29,973	0	29,973	
	Recap of Material Additions:					
49			0	0	0	
50			0	0		
51		- 1	0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0		
57			0	0	0	
58 59			0	0	0	
60		2 2	0	0	0	
61			0	0	0	
62		- 7-	0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	-
67			0	0	0	
68			0	0	0	
69		11/20	0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	В	С	D	E	F
1						
	PILs TAXES - EB-2011-0178	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Kingston Hydro Corporation				All the second control of the second control	
9	Reporting period: 2001		1			
10	Number of days in taxation year:		92			
11	Materiality Level:		30,263			
12			00,200			
13				-		
75			0	0	0	
76			0		0	
	Total Material additions			0		
			0	0	0	
70	Other additions less than materiality level		29,973	0	29,973	
80	Total Additions		29,973	0	29,973	
	D-dd-					
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	- 9			0	
	Terminal loss from Schedule 8	- 0			0	
85	Depreciation in inventory, end of prior year	- 1			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
88	Book income of joint venture or partnership	-		5.00	0	-
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	- 3			0	
	Other income from financial statements				0	
92		_				
93		_			0	
94		_			0	
	Other deductions: (Please explain in detail the nature of the item)				0	
96	outer deductions. (Frease explain in detail the hature of the item)					
97	하지만 그리다면 함께 가지를 하는 것이 없는 것이 나를 모으면 하는데 하는데 없다.	-			0	
98		-			0	
	Total Deductions	- 1			0	
100	Total Deductions	= 12	0	0	0	
	Decree (Material Declare)					
	Recap of Material Deductions:					
102		100	0	0	0	
103			0	0	0	
104			0	0	0	
105		COLUMN STATE	0	0	0	
106			0	0	0	
107			0	0	0	
108	公司的公司,并以外的公司的公司,以外的公司的公司的公司的		0	0	0	
109			0	0	0	
110			0	0	0	
111		100 M	0	0	0	
112			0	0	0	
113		A 10 10 10	0	0	0	4700
114			0	0	0	
115			0	0	0	
116			0	0	0	
117						
118			0	0	0	
	Total Dadustiana ayaaad mataria 11. Laat		0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
122	•					

Piles TAXES - EB-2011-0178 3 TAX RETURN RECONCILATION (TAXREC 3) 1						·	
Per TAKES - E8-2011-0178 TAKES - TAKES - CREDITION (TAKREC 3) TEMS ON WHICH TRUE-UP DOES NOT APPLY Tax Return Tax		Α	В	C	D	E	F
Shareholder-only tems should be shown on TAXREC 3 IFMS ON WHICH TRUE-UP DOES NOT APPLY IT AX Return Return	1						
Shareholder-only tems should be shown on TAXREC 3 IFMS ON WHICH TRUE-UP DOES NOT APPLY IT AX Return Return	2	PII s TAXES - FR-2011-0178					
TEMS ON WHICH TRUE UP DOES NOT APPLY Corporate Tax							
Secondary Corporate Eliminations Tax Return Tax							
Description Commence Commen	4		LINE	M of F	Non-wires	Wires-only	
Description Commence Commen	5	ITEMS ON WHICH TRUE-LIP DOES NOT APPLY		Corporate	Eliminations	Tax	
Setting West		(feet livings and ill business are 70 OFP 4.1)	_			13.745.755	
Section Committee Commit		(for "wires-only" business - see s. /2 OEB Act)				Return	
1	7		0	Return			
1	8	Utility Name: Kingston Hydro Corporation				Version 2009.1	
10 Reporting period: 2001						* C101011 2000.1	
11 Reporting period: 2001							
12 Number of days in taxation year:	_						
13							
15 Section C: Reconciliation of accounting income to taxable income	12	Number of days in taxation year:		92			
15 Section C: Reconcilitation of accounting income to taxable income	13						
15 Section C: Reconcilitation of accounting income to taxable income	$\overline{}$		-				
15 Section C: Reconciliation of accounting income to taxable income							
17 Add:							
18 Recapture of capital cost allowance	16					1000 MM	
19 Reaputure of capital cost allowance	17	Add:					
19 Reaputure of capital cost allowance	18						
20 CCA adjustments		Poponture of conital cost elleurance					
21 CEC adjustments							
22 San on sate of non-utility eligible capital property + 0 0						0	
22 San on sate of non-utility eligible capital property + 0 0	21	CEC adjustments	+			0	
23 Gain on sale of utility eligible capital property + 0 0	22	Gain on sale of non-utility eligible capital property	+ 1				
24 Loss from joint ventures or partnerships	23	Gain on sale of utility eligible capital property					
25 Deemed dividend income							
25 Loss in equity of subsidiaries and affiliates							
27 Loss on disposal of utility assets							
27 Loss on disposal of utility assets			+			0	
28 Loss on disposal of non-utility assets			+				
29 Depreciation in inventory -end of year							
30 Depreciation and amortization adjustments							
31 Dividends credited to investment account							
32 Non-deductible meals	30	Depreciation and amortization adjustments	+			0	
33 Non-deductible automobile casts	31	Dividends credited to investment account	+			0	
33 Non-deductible automobile casts	32	Non-deductible meals	+			0	
34 Non-deductible automobile costs +							
35 Donations - amount per books +			_				
156 Interest and penalties on unpaid taxes +	$\overline{}$		+			0	
37 Management bonuses unpaid after 180 days of year end +	35	Donations - amount per books	+				
37 Management bonuses unpaid after 180 days of year end +	36	Interest and penalties on unpaid taxes	+				
Sal Ontario Capital Tax per books +							
190 Changes in Regulatory Asset balances							
Additional Properties Addi		Ontario Capital Tax per books					
1 Imputed interest expense on Regulatory Assets			+			0	
1 Imputed interest expense on Regulatory Assets	40	Changes in Regulatory Asset balances	+			0	
42	41	Imputed interest expense on Regulatory Assets	+			0	
A3 Other Additions: (please explain in detail the nature of the item)							
Additional contributions - s.12(1)(x)		Other Additions (alone avalois in data if the section of the item)					
45							
47		Capital contributions - s.12(1)(x)	+			0	
47	45		+			0	
47 Total Additions on which true-up does not apply =	46		+				
A8	47	Total Additions on which true up does not apply		0	0	0	
49 Deduct:		Total Additions on which true-up does not apply		U	U U	0	
50		D- 44.					
51 CCA adjustments - 0 52 CEC adjustments - 0 53 Depreciation and amortization adjustments - 0 54 Gain on disposal of assets per financial statements - 0 55 Financing fee amorization - considered to be interest expense for PILs - 0 56 Imputed interest income on Regulatory Assets - 0 57 Donations - amount deductible for tax purposes - 0 58 Income from joint ventures or partnerships - 0 59 - 0 0 59 - 0 0 60 Ontario Capital Tax - 15,865 15,865 61 - - 0 0 62 Changes in Regulatory Asset balances - - 0 0 63 - - 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Deduct:					
52 CEC adjustments - 0 53 Depreciation and amortization adjustments - 0 54 Gain on disposal of assets per financial statements - 0 55 Financing fee amorization - considered to be interest expense for PILs 0 56 Imputed interest income on Regulatory Assets - 0 57 Donations - amount deductible for tax purposes - 0 58 Income from joint ventures or partnerships - 0 59 - 0 60 Ontario Capital Tax - 15,865 61 - 0 62 Changes in Regulatory Asset balances - 0 62 Changes in Regulatory Asset balances - 0 63 - 0 64 - 0 65 - 0 66 - 0 67 0 0 68 - 0 69 Capital contributions s.13(7.4) Election - 0 70 Prospectus & underwriting fees - 0 60 Income not e							(00.1
52 CEC adjustments - 0 53 Depreciation and amortization adjustments - 0 54 Gain on disposal of assets per financial statements - 0 55 Financing fee amorization - considered to be interest expense for PILs 0 56 Imputed interest income on Regulatory Assets - 0 57 Donations - amount deductible for tax purposes - 0 58 Income from joint ventures or partnerships - 0 59 - 0 60 Ontario Capital Tax - 15,865 61 - 0 62 Changes in Regulatory Asset balances - 0 62 Changes in Regulatory Asset balances - 0 63 - 0 64 - 0 65 - 0 66 - 0 67 0 0 68 - 0 69 Capital contributions s.13(7.4) Election - 0 70 Prospectus & underwriting fees - 0 60 Income not e	51	CCA adjustments	- 1			0	
53 Depreciation and amortization adjustments - 0 54 Gain on disposal of assets per financial statements - 0 55 Financing fee amorization - considered to be interest expense for PILs 0 0 56 Imputed interest income on Regulatory Assets - 0 57 Donations - amount deductible for tax purposes - 0 58 Income from joint ventures or partnerships - 0 59 - 0 0 60 Ontario Capital Tax - 15,865 15,865 61 - - 0 0 0 62 Changes in Regulatory Asset balances - 0							
54 Gain on disposal of assets per financial statements - 0 55 Financing fee amorization - considered to be interest expense for PILs - 0 56 Imputed interest income on Regulatory Assets - 0 57 Donations - amount deductible for tax purposes - 0 58 Income from joint ventures or partnerships - 0 59 - 0 0 60 Ontario Capital Tax - 15,865 15,865 61 - - 0 0 62 Changes in Regulatory Asset balances - 0 0 63 - 0 0 0 0 64 - - 0							
55 Financing fee amorization - considered to be interest expense for PILs -	F 4	Coin on disposal of assets was 5 assets to 1					
56 Imputed interest income on Regulatory Assets -	54	Gain on disposal of assets per financial statements	-				
56 Imputed interest income on Regulatory Assets -			-			0	
57 Donations - amount deductible for tax purposes - 0 58 Income from joint ventures or partnerships - 0 59 - 0 0 60 Ontario Capital Tax - 15,865 15,865 61 - 0 0 62 Changes in Regulatory Asset balances - 0 0 63 - 0 0 0 65 - 0 0 0 66 - - 0 0 67 - 0 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 0 69 Capital contributions s. 13(7.4) Election - 0 0 70 Prospectus & underwriting fees - 0 0 71 Income not earned on movement of Regulatory A/Cs - 0 0 72 Deferred cost deductible (market ready) - 0 0 74 <td></td> <td></td> <td>-</td> <td></td> <td></td> <td>0</td> <td></td>			-			0	
58 Income from joint ventures or partnerships - 0 59 - 0 60 Ontario Capital Tax - 15,865 61 - 0 62 Changes in Regulatory Asset balances - 0 63 - 0 64 - 0 65 - 0 66 - 0 67 - 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 69 Capital contributions s.13(7.4) Election - 0 70 Prospectus & underwriting fees - 0 1 Income not earned on movement of Regulatory A/Cs - 0 71 Deferred cost deductible (market ready) - 0 73 Total Deductions on which true-up does not apply = 15,865 0 15,865	57	Donations - amount deductible for tax purposes					
59	58	Income from joint ventures or partnerships					
60 Ontario Capital Tax	50	moonie nom joint ventures or partnerships					
61 - 0 0 62 Changes in Regulatory Asset balances - 0 0 0 64 - 0 0 65 65 - 0 0 66 66 - 0 0 66 67 - 0 0 67 68 Other deductions: (Please explain in detail the nature of the item) - 0 0 0 0 0 0 0 0 0							
61		Ontario Capital Tax	-	15,865		15,865	
62 Changes in Regulatory Asset balances - 0 63 - 0 64 - 0 65 - 0 66 - 0 67 - 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 69 Capital contributions s.13(7.4) Election - 0 70 Prospectus & underwriting fees - 0 1ncome not earned on movement of Regulatory A/Cs - 0 2 Deferred cost deductible (market ready) - 0 73 Total Deductions on which true-up does not apply = 15,865 0 15,865			- 1				
63	62	Changes in Regulatory Asset balances	-				
64		g = regenerery reduct buildings					
65 - 0 0 66 - 0 0 66 67 - 0 0 0 68 0 0 0 0 0 0 0 0 0							
66 - 0 0			-		No. of the second second		
67 - 0 0			-			0	
67 68 Other deductions: (Please explain in detail the nature of the item) 69 Capital contributions s.13(7.4) Election 70 Prospectus & underwriting fees 11 Income not earned on movement of Regulatory A/Cs 72 Deferred cost deductible (market ready) 73 Total Deductions on which true-up does not apply 74 75 Deferred cost deductions on which true-up does not apply 76 Deferred cost deductions on which true-up does not apply 77 Total Deductions on which true-up does not apply 78 Deferred cost deductions on which true-up does not apply 79 Deferred cost deductions on which true-up does not apply 70 Deferred cost deductions on which true-up does not apply 70 Deferred cost deductions on which true-up does not apply 70 Deferred cost deductions on which true-up does not apply 70 Deferred cost deductions on which true-up does not apply 70 Deferred cost deductions on which true-up does not apply	66		-			n	
68 Other deductions: (Please explain in detail the nature of the item) - 0 69 Capital contributions s.13(7.4) Election - 0 70 Prospectus & underwriting fees 0 Income not earned on movement of Regulatory A/Cs - 0 72 Deferred cost deductible (market ready) - 0 73 Total Deductions on which true-up does not apply = 15,865 0 15,865	67						
69 Capital contributions s.13(7.4) Election - 0 70 Prospectus & underwriting fees - 0 1n Income not earned on movement of Regulatory A/Cs - 0 72 Deferred cost deductible (market ready) - 0 73 Total Deductions on which true-up does not apply = 15,865 0 15,865		Other deductions: (Please explain in datail the nature of the item)					
70 Prospectus & underwriting fees - 0 71 Income not earned on movement of Regulatory A/Cs - 0 72 Deferred cost deductible (market ready) - 0 73 Total Deductions on which true-up does not apply = 15,865 0 15,865							
71 Income not earned on movement of Regulatory A/Cs 0			-				
71 Income not earned on movement of Regulatory A/Cs 0			-			0	
72 Deferred cost deductible (market ready) -	71	Income not earned on movement of Regulatory A/Cs	-				
73 Total Deductions on which true-up does not apply = 15,865 0 15,865							
74				15.00			
	13	Total Deductions on which true-up does not apply	= L	15,865	0	15,865	
[75]	75						

	Α	В	С	D	Е	F	G H	IJ
_	PILs TAXES - EB-2011-017	8						
	Corporate Tax Rates				,	ersion 2009	9.1	
	Exemptions, Deductions, o							
	Utility Name: Kingston Hyd	iro Corpo	oration					
5	Reporting period: 2001							
7	-							
	Rates Used in 2002 RAM P	II - A I		2004.04		Table 1		
9	Income Range	ILS Appli	0	2001 Q4	50.000		7	
	RAM 2002	-	to		50,000 to	>175,000		
11		Year	50,000		175,000	-175,000		
	Income Tax Rate	1 Tear	00,000		173,000		-	
	Proxy Tax Year	2002					+	
	Federal (Includes surtax)		13.12%		28.12%	28.12%	1	
	and Ontario blended		6.00%		6.00%	12.50%		
16	Blended rate		19.12%		34.12%	40.62%		
17							1	
18	Capital Tax Rate		0.300%				1	
	LCT rate		0.225%	22.21			1	
	Surtax		1.12%				1	
	Ontario Capital Tax	MAX					1	
21	Exemption **	\$5MM	5,000,000	112		M. VAL		
	Federal Large	MAX					1	
	Corporations Tax	\$10MM	10,000,000					
22	Exemption **							
	**Exemption amounts	must ag	gree with t	he Boa	rd-appro	ved 2001		
	RAM PILs filing							
23								
24						V0000-1-00-1-00-1-00-1-00-1-00-1-00-1-0		
25		- 6 - 60-	4			Table 2		
20	Expected Income Tax Rate	s for 200		Tax Ex		or 2001	7	
	Income Range		0		50,000			
28	Expected Rates	Vor	to		to	>175,000		
	Income Tax Rate	Year	50,000		175,000		-	
		2004					4	
31	Current year Federal (Includes surtax)	2001	10.400/		00.400/	00.4007	1	
33	Ontario	2001	13.12%		28.12%	28.12%	4	
34		2001	6.00%		6.00%	12.50%	4	
35		2007	19.12%		34.12%	40.62%	4	
	Capital Tax Rate	2001	0.300%				4	
37	LCT rate	2001						
	Surtax	2001	0.225% 1.12%					
-50	Ontario Capital Tax	MAX	7.7				-	
39	Exemption *** 2001	\$5MM	5,000,000					
	Federal Large						-	
	Corporations Tax	MAX	10,000,000	FU3(8)				
40	Exemption *** 2001	\$10MM	10,000,000					
	***Allocation of exemp	tione m	list compl	v with	the Boore	l'e	1	
	inetructions recording	rocule t	ad cottott	y willi	me board	1 3		
	instructions regarding	regulat	eu activitio	es.				
43						Table 3		
44	Input Information from Utili	ity's Actu		Returns			-	
	Income Range		0		50,000			
46			to		to	>175,000		
47		Year	50,000		175,000			
48	Income Tax Rate]	
49	Current year	2001				No. of the last of]	
	Federal (Includes surtax)		13.12%		22.12%	28.12%		
	Ontario		6.00%		9.75%	12.50%		
52	Blended rate		19.12%		31.87%	40.62%]	
53								
	Capital Tax Rate		0.300%					
	LCT rate		0.225%					
56	Surtax		1.12%]	
.,	Ontario Capital Tax	MAX						
57	Exemption *	\$5MM	5,000,000					
	Federal Large	MAX	7				1	
	Corporations Tax	\$10MM	0					
	Exemption *							
59	* Include copies of the	actual t	ax return	allocati	on calcu	ations in	-	
	your submission: Onta	rio CT2	3 nage 11	fodor	al To Sah	adula 26		
			o page 11,	ieuer	ar 12 och	cuule 30		
61								

	A	В	С	D	E	F	G	Н		J	K	L	M	Ν	0
1	PILs TAXES - EB-2011-0178														
2	Analysis of PILs Tax Account	t 1562													
3	Utility Name: Kingston Hydro	Corp	oration												Version 2009.1
4	Reporting period: 2001				Sign Convention	on: -	for increase;	- for	decrease						0
5															
6															
7										T					
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		354,796		282,764		155,547		-88,621		-320,280		0
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)		354,796		1,077,201		1,431,997		1,165,900		269,300		333,844		4,633,038
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount										751,148				751,148
	True-up Variance	+/-											SAME TAKE		
14	Adjustment Q4, 2001 (2)														0
	True-up Variance	+/-													
15	Adjustment (3)				0		-62,204		-140,918		-38,778		-27,760		-269,660
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)														0
	Deferral Account Variance	+/-													
17	Adjustment (5)				-7,417		-30,405		-72,041		-136,681		-10,802		-257,346
	Adjustments to reported	+/-													
18	prior years' variances (6)														0
19	Carrying charges (7)	+/-													0
	PILs billed to (collected	-													
20	from) customers (8)		0		-1,141,816		-1,466,605		-1,197,109		-1,076,649		-474,527		-5,356,706
21															
	Ending balance: #1562		354,796		282,764		155,547		-88,621		-320,280	1	-499,526		-499,526
23										_		-			

26 27 Uncollected PILs

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NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. Por explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

- 33 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. 35 If the Board gave more than one decision in the year, calculate a weighted average proxy. 36 37
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- 40 41 (vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 43 44 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 50 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 53 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 54 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed. 55
- 56 (7) Carrying charges are calculated on a simple interest basis.
- 58 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 59 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. 61 62 The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4. for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used
 - to calculate the recovery for the period January 1 to March 31, 2005.
- 70 71 72 73 74 (9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes 75 will have to include amounts from 1562 and from 1590. 76 77