	Α	В	С	D	E F
	PILs TAXES - EB-2011-0178	LINE	M of F	Non-wires	Wires-only
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
5	***************************************	0	Return		
	DOOK TO TAX DEDUCTIONS				Version 2009.1
	BOOK TO TAX DEDUCTIONS: Capital cost allowance		4 505 050		4 505 050
	Capital cost allowance  Cumulative eligible capital deduction	-	1,595,053		1,595,053
	Employee benefit plans-paid amounts		000		868
	Items capitalized for regulatory purposes				0
	Regulatory adjustments :				0
102		-			0
103	other deductions				0
104	Tax reserves - end of year	-	0	0	0
	Reserves from financial statements- beginning of year	-	0	0	0
	Contributions to deferred income plans	-			0
	Contributions to pension plans	-			0
	Items on which true-up does not apply "TAXREC 3"		1,992,522	0	1,992,522
	Interest capitalized for accounting deducted for tax	-			0
	Material deduction items from TAXREC 2	-	0	0	0
	Other deduction items (not Material) from TAXREC 2	-	0	0	0
112	Culturated		0.555 115		0.655
113	Subtotal Other deductions (Plassa avalain the nature of the deductions)	=	3,588,443	0	3,588,443
	Other deductions (Please explain the nature of the deductions)  Charitable donations - tax basis	-			
	Gain on disposal of assets				0
117					0
118					0
119					0
120	Total Other Deductions	=	0	0	0
121	10 Table 10				
122	Total Deductions	=	3,588,443	0	3,588,443
123					
	Recap Material Deductions:				
125			0	0	0
126			0	0	0
127 128			0	0	0
129		-	0	0	0
	Total Other Deductions exceed materiality level	+	0	0	0
	Other Deductions less than materiality level	+	0	0	0
	Total Other Deductions		0	0	0
133				<u> </u>	
134	TAXABLE INCOME	= 0	0	0	. 0
	DEDUCT:				
	Non-capital loss applied positive number				0
137	Net capital loss applied positive number	-			0
138	NET TAYADI E INIOONE				0
139	NET TAXABLE INCOME	= _	0	0	0
	FROM ACTUAL TAX RETURNS				
	Net Federal Income Tax (Must agree with tax return)	+			
	Net Ontario Income Tax (Must agree with tax return)	+			0
144	Subtotal	= -	0	0	0
	Less: Miscellaneous tax credits (Must agree with tax returns)	- 1	0		0
	Total Income Tax	=	0	0	0
147					No.41.L.C.
	FROM ACTUAL TAX RETURNS				
	Net Federal Income Tax Rate (Must agree with tax return)		26.12%		26.12%
	Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%
151	Blended Income Tax Rate	-	38.62%	*****	38.62%
152	Section F: Income and Capital Taxes				
154	Section F. Income and Capital Taxes				
	RECAP				
	Total Income Taxes	+	0	0	0
	Ontario Capital Tax	+	74,485	U	74,485
	Federal Large Corporations Tax	+	43,499		43,499
159			10, 100		10, 100
160	Total income and capital taxes	= 1	117,984	0	117,984
161	•				.,,

_	A	В	ГСІ	D	E	F
1		LINE	M of F	Non-wires	Wires-only	<u> </u>
_	Tax and Accounting Reserves	LINE	Corporate	Eliminations	Tax	
_	For MoF Column of TAXCALC		Tax	Liiiiiiiations	Return	
	(for "wires-only" business - see s. 72 OEB Act)		Return		Return	
5	0		, totalli		Version 2009.1	
6					V 01 01 01 1 2 0 0 0 1 1	
7	Utility Name: Kingston Hydro Corporation					
	Reporting period: 2002					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25				**************************************	0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39				***************************************		
	Beginning of Year:					
41					0	
	E- in the second of the second				0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
47	Property taxes Other - Please describe				0	
	Other - Please describe Other - Please describe				0	
49	Outlet - Flease describe				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	Total (carry lorward to the TANKEC Worksheet)		U	U	U	
52	End of Year:					
53	End of rout.				0	
54					0	
	Environmental				0	
56	Other Liabilities (2405) - Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
	Property taxes	-			0	
	Other - Please describe				0	
	Other - Please describe				0	
61	Said. Trades decorrise				0	
_	Insert line above this line				U	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64	Total (Sally lorward to the TANNED WORNSHEEL)		U	U	U	
					The state of the s	

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1				310000		
	PILs TAXES - EB-2011-0178	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
5	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Tax		Return	
	Shareholder-only Items should be shown on TAXREC 3		Return		Varrier 2000 4	
7	Shareholder-only items should be shown on TAXREC 3	+			Version 2009.1	
	Utility Name: Kingston Hydro Corporation					
	Reporting period: 2002					
	Number of days in taxation year:		365			
11	Materiality Level:		30,263			
12						
13						
14				*****		
15	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
10	Gain on sale of eligible capital property	+			0	
20	Loss on disposal of assets Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22	- Landon Sapital Yallis	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property  Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37	FTOVISION TO DAG debts	+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45 46		+				
47	Total Additions	=	0	0	0	
	Recap of Material Additions:	-				
49	recap of Material Additions.		0	0	0	
50			0	0	0	
51			0	0	0	
52	The state of the s		0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	7
57			0	0	0	
58 59			0	0	0	-
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	-
65			0	0	0	
66		-	0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70		-	0	0	0	
71			0	0	0	
72			0	0	0	
73 74		1	0	0	0	
75			0	0	0	
76			0	0	0	
	Total Material additions	-	0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
			U	U	U	

	A	В	С	D	E	F
1						
2	PILs TAXES - EB-2011-0178	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Kingston Hydro Corporation					
	Reporting period: 2002					
	Number of days in taxation year:		365			
	Materiality Level:	T	30,263			
12			00,200			
13						
80						
_	Deduct					
	Gain on disposal of assets per f/s	- 1			0	
	Dividends not taxable under section 83				0	
	Terminal loss from Schedule 8				0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts				0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates				0	
	Contributions to a qualifying environment trust				0	
	Other income from financial statements				0	
92	Other income from financial statements	-			U	
	ODER Americals Constalling	-				<b>—</b>
94	OPEB Amounts Capitalized	-			0	
	Other deductions (Discourse desired and the Committee of	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Non-taxable load transfers	-			0	
98	Prospectus & underwriting fees	-			0	
_	TUDIO	-			0	
100	Total Deductions	=	0	0	0	<b></b>
	December 1997					
	Recap of Material Deductions:				_	
102			0	0	0	
			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113		100	0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
404						
121	Total Deductions		0	0	0	

A							
2   Pist ArXES - EB -2011-0178		A	В	С	D	E	F
3 TAX RETURN RECONCULATION (TAXREC 3) 5 ITEMS ON WHICH TRUE-UP DOES NOT APPLY 7 (If "wre-only butness steeps 12 (SEB Ad) 8 (If "wre-only butness steeps 12 (SEB Ad) 9 (If "wre-only butness steeps 12 (SEB Ad) 10 (If "wre-only butness 12 (SEB Ad) 10 (If	_						
Stark	-						
Series on WHICH TRUE-LIP DOES NOT APPLY    Various only business sees 2 70 (EB Act)   Tax	3	TAX RETURN RECONCILIATION (TAXREC 3)					
Corporate   Eliminations   Tax	4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
				Corporate	Fliminations	Tax	
Version 2009.1   Vers	_	(for the income and the princes are a 70 OFR Act)		·			
Building Name: Kingston Hydro Corporation	-					Return	
9   11   Reporting period: 2002   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   365   36	_			Return			
		Utility Name: Kingston Hydro Corporation				Version 2009.1	
11   Reporting period: 2002							
12   Number of days in taxastion year:	10						
12   Number of days in taxastion year:	11	Reporting period: 2002					
18   14   15   15   15   15   15   15   15	12			365			
Section C: Reconcilitation of accounting income to taxable income	13						
Section C: Reconcilitation of accounting income to taxable income	14						
16    Selcon G.: Reconciliation of accounting income to taxable income							
17   Add:	-	Section C. Decemblishing of accounting in a contract to the in-	2				
19			-				
19   Recapture of capital cost allowance		Add:					
20   CA adjustments		_					
21   CEC adjustments			+				
22   Gain on sale of non-utility eligible capital property   -   0   0   0   0   0   0   0   0   0			+			0	
23   Gardinon sale of utility eligible capital property	21	CEC adjustments	+			0	
23   Gardinon sale of utility eligible capital property	22	Gain on sale of non-utility eligible capital property	+			0	
24   Loss from joint ventures or partnerships   +			+				
25   Desmed dividend income							
26   Loss in equity of subsidiaries and affiliates			_				
27   Loss on disposal of unfully assets   +			-				
28   Loss on disposal of non-utility assets   +							
29   Depreciation in inventory-end of year							
30   Depreciation and amortization adjustments   +			_				
31   Dividends credited to investment account   +			75				
23 Non-deductible elub dues			+				
33 Non-deductible dute dues			+			0	
34 Non-deductible automobile costs			+			0	
35   Donations - amount per books	33	Non-deductible club dues	+			0	
35   Donations - amount per books	34	Non-deductible automobile costs	+			0	
36   Interest and penalties on unpaid taxes							
37   Management bonuses unpaid after 180 days of year end   0   0   0   0   0   0   0   0   0							
38   Imputed interest expense on Regulatory Assets							
+   0   0   0   0   0   0   0   0   0			-				
40   Ontario capital tax adjustments		imputed interest expense on Regulatory Assets			4 - 4 - 4 - 4 - 4 - 4 - 4 - 4		
A			-				
42			_	78,000			
43   Other Additions: (please explain in detail the nature of the item)   +		Changes in Regulatory Asset balances	+			0	
44   Partnership income per T5013 (net of 2001 loss)   +			+			. 0	
## Store	43	Other Additions: (please explain in detail the nature of the item)	+			0	
64,825	44	Partnership income per T5013 (net of 2001 loss)	+			0	
SAVA Reserve (1580)	45	Employee future benefits	+	850,783		850,783	
Age   Reserves for Transition Costs   Reserves for rebate payment   +	46	RSVA Reserve (1580)					
Reserves for rebate payment				,,,,,,			
## ## ## ## ## ## ## ## ## ## ## ## ##			_				
Total Additions on which true-up does not apply		10001700 101 100010 paymont	_				
Deduct:     Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   Deduct:   De		Total Additions on which true we does not small	_	000.000		000 700	
Deduct:	-	Total Additions on which true-up does not apply	-	993,608		928,783	
53   CCA adjustments   -	$\overline{}$	Dodust					
54         CCA adjustments         -         0           55         CEC adjustments         -         0           6         Depreciation and amortization adjustments         -         0           57         Gain on disposal of assets per financial statements         -         0           58         Financing fee amorization - considered to be interest expense for PILs         -         16,633         16,633           59         Imputed interest income on Regulatory Assets         -         0         0           00         Donations - amount deductible for tax purposes         -         0         0           61         Employee future benefits         -         817,974         817,974         817,974         817,974         817,974         817,974         817,974         817,974         62         RSVA         -         178,255         178,255         178,255         178,255         63         178,255         178,255         63         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655 <t< td=""><td></td><td>Deduct.</td><td></td><td></td><td></td><td></td><td></td></t<>		Deduct.					
55         CEC adjustments         -         0           56         Depreciation and amortization adjustments         -         0           57         Gain on disposal of assets per financial statements         -         0           58         Financing fee amorization - considered to be interest expense for PILs         -         16,633         16,633           59         Imputed interest income on Regulatory Assets         -         0         0           60         Donations - amount deductible for tax purposes         -         0         0           61         Employee future benefits         -         817,974         817,974         817,974           62         RSVA         -         178,255         178,255         178,255         178,255         178,255         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655         60,655							
Depreciation and amortization adjustments   -			-				
Sain on disposal of assets per financial statements   -   -   -   -   -   -   -   -   -			-	•		0	
Financing fee amorization - considered to be interest expense for PILs   - 16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633   16,633		Depreciation and amortization adjustments	-			0	
59 Imputed interest income on Regulatory Assets         -         0           60 Donations - amount deductible for tax purposes         -         817,974         817,974           61 Employee future benefits         -         817,974         817,974           62 RSVA         -         178,255         178,255           63 Transition Costs         -         60,655         60,655           64         -         0         0           65         -         0         0           66         -         0         0           67 Ontario capital tax adjustments to current or prior year         -         78,000         78,000           69 Changes in Regulatory Asset balances         -         0         0           69 Changes in Regulatory Asset balances         -         0         0           70 Other deductions: (Please explain in detail the nature of the item)         -         0         0           71 Other deductions: (Please explain in detail the nature of the item)         -         841,005         841,005           73 Income not earned on movement of Regulatory A/Cs         -         0         0           74 Deferred cost deductible (market ready)         -         0         0           75 Total Deductions on which true-up do	57	Gain on disposal of assets per financial statements	-			0	
59 Imputed interest income on Regulatory Assets         -         0           60 Donations - amount deductible for tax purposes         -         817,974         817,974           61 Employee future benefits         -         817,974         817,974           62 RSVA         -         178,255         178,255           63 Transition Costs         -         60,655         60,655           64         -         0         0           65         -         0         0           66         -         0         0           67 Ontario capital tax adjustments to current or prior year         -         78,000         78,000           69 Changes in Regulatory Asset balances         -         0         0           69 Changes in Regulatory Asset balances         -         0         0           70 Other deductions: (Please explain in detail the nature of the item)         -         0         0           71 Other deductions: (Please explain in detail the nature of the item)         -         841,005         841,005           73 Income not earned on movement of Regulatory A/Cs         -         0         0           74 Deferred cost deductible (market ready)         -         0         0           75 Total Deductions on which true-up do			-	16,633		16.633	
Donations - amount deductible for tax purposes   -			_				
61 Employee future benefits       -       817,974       817,974         62 RSVA       -       178,255       178,255         3 Transition Costs       -       60,655       60,655         64       -       0       0         65       -       0       0         66       -       0       0         67       Ontario capital tax adjustments to current or prior year       -       78,000       78,000         68       -       -       0       0         69       Changes in Regulatory Asset balances       -       0       0         70       -       -       0       0         70       -       -       0       0         70       -       -       0       0       0         70       -       -       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0			- 1				
RSVA				817 974			
Transition Costs   - 60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655   60,655	-		_				
CA   CA   CA   CA   CA   CA   CA   CA							
Comparison of the contract o				00,005			
Comparison							
67         Ontario capital tax adjustments to current or prior year         -         78,000         78,000           68         -         0         0           69         Changes in Regulatory Asset balances         -         0           70         -         0         0           71         Other deductions: (Please explain in detail the nature of the item)         -         0           72         CCA taken on reg assets         -         841,005           73         Income not earned on movement of Regulatory A/Cs         -         0           74         Deferred cost deductible (market ready)         -         0           75         Total Deductions on which true-up does not apply         =         1,992,522         0         1,992,522		The state of the s					
Changes in Regulatory Asset balances	-						
Changes in Regulatory Asset balances   -		Untario capital tax adjustments to current or prior year		78,000			
70			- 1				
71         Other deductions: (Please explain in detail the nature of the item)         -         0           72         CCA taken on reg assets         -         841,005           73         Income not earned on movement of Regulatory A/Cs         -         0           Deferred cost deductible (market ready)         -         0           5         -         0           76         Total Deductions on which true-up does not apply         =         1,992,522         0         1,992,522		Changes in Regulatory Asset balances	-			0	
71         Other deductions: (Please explain in detail the nature of the item)         -         0           72         CCA taken on reg assets         -         841,005           73         Income not earned on movement of Regulatory A/Cs         -         0           Deferred cost deductible (market ready)         -         0           75         -         0           76         Total Deductions on which true-up does not apply         =         1,992,522         0         1,992,522	70		-			0	
72         CCA taken on reg assets         -         841,005         841,005           73         Income not earned on movement of Regulatory A/Cs         -         0           74         Deferred cost deductible (market ready)         -         0           75         -         0         0           76         Total Deductions on which true-up does not apply         =         1,992,522         0         1,992,522           77         -         -         -         -         -         -         -	71	Other deductions: (Please explain in detail the nature of the item)	-				
Income not earned on movement of Regulatory A/Cs   0   0				841 005			
74 Deferred cost deductible (market ready) - 0 0 76 Total Deductions on which true-up does not apply = 1,992,522 0 1,992,522				0,1,000			
75 0 0 76 Total Deductions on which true-up does not apply = 1,992,522 0 1,992,522 77	74	Deferred cost deductible (market ready)	_				
76 Total Deductions on which true-up does not apply = 1,992,522 0 1,992,522		25.5.100 5551 doddolible (mainer ready)					
77		Total Deductions on which two up descriptions	_	4 000 500			
		Total Deductions on which true-up does not apply	=	1,992,522	C	1,992,522	
/0							
	78						

Pils TAKES - B2 2011-0178											
2   Corporate Tas Rates   Exemptions, por Thresholds	4			С	D	E	F	G	Н	Ī	J
Semption   Selection   Selec			3				/! <b>000</b> :				
Unity Name: Kingston Hydro Corporation	_		Thea-b-'	_		'	ersion 2009.1				ı
Rates Used in 2002 RAM PILS Applications for 2002											
Rates Used in 2002 RAM PiLs Applications for 2002   Table 1			o corporat	1011							- 1
Rates Used in 2002 RAM PILs Applications for 2002											
	7						Table 1				
Name	8	Rates Used in 2002 RAM PI	Ls Applicat	ions for 2002							
11	9	Income Range			-1 1 7	200,001					
12		RAM 2002					>700,000				
13   Proxy Tax Year   2002	_		Year	200,000		700,000					
14   Federal (Includes surtavy)   13.12%   26.12%   26.12%     15   Banded rate   19.12%   34.12%   38.62%     16   Banded rate   19.12%   34.12%   38.62%     17   18   Capital Tax Rate   0.300%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19.12%   19											
15   and Ontario blended   6,00%   6,00%   12,50%			2002								
16   Blanded rate											- 1
17   18   Capital Tax Rate		And the same of th		THE RESIDENCE AND ADDRESS OF THE PARTY OF TH		-	All control of the last of the				- 1
19   Capital Tax Rate		Biended rate		19.12%		34.12%	38.62%				- 1
19   CT rate	_	Canital Tay Bata		0.2000/							
20 Surtax			<b>—</b> —								
Comparison			<del></del>								
21   Exemption   SSMM   Stoud, with the Board   Stou	20		BAAV	1.12%							
Federal Large   Corporations Tax   Stomm   10,000,000   Corporations Tax   Stomm   Table 2	21		The second secon	5,000,000							
Comparations Tax   MAX											
#Exemption				10,000,000			100				
#Exemption amounts must agree with the Board-approved 2002 RAM  PILs filing  Table 2  Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002  Income Range	22		\$10MM	10,000,000							
Piles filing   Piles filing   Piles filing			must agre	e with the	Roard-appr	oved 2001	PAM				
Table 2   Table 2   Table 2   Table 2   Table 2   Table 2   Table 3   Table 4   Table 5   Table 6   Tabl			must ayre	e with the l	Joaru-appr	0 veu 2002	- IVAIN				
Table 2  Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002  Income Range    0	23	r ico ming									- 1
Table 2  Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002  Income Range  Income Range  Vear 200,000 700,000  Income Tax Rate  Income Range  Income Tax Rate  Income Tax Rat	24										
27	25						Table 2				
27   Income Range	26	Expected Income Tax Rates	for 2002 a	nd Capital Tax	Exemptions	for 2002					-
Year   200,000   700,000	27	Income Range					STATE OF THE PARTY				
		Expected Rates				to	>700,000				
Standard			Year	200,000		700,000					
13   12   13   12   13   12   13   12   13   12   13   12   13   12   13   12   13   12   13   13											
35 Capital Tax Rate			-	THE RESERVE TO THE PARTY OF THE		NAME AND ADDRESS OF TAXABLE PARTY.	THE RESERVE THE PERSON NAMED IN				
Capital Tax Rate   2002   0.300%		Blended rate	2002	19.12%		32.12%	38.62%				
Surtax   2002   0.225%											
Surtax   2002   1.12%											
Ontario Capital Tax											
Semption *** 2002   S.SMM   S.000,000	38			1.12%							
Federal Large	20			5,000,000							- 1
Corporations Tax   Stomm   10,000,000	39		\$5MM	, ,,,,,,							
Corporations   Tax   Stomm			MAX	10,000,000							
***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.   Table 3	40			10,000,000							
Table 3		*** Allocation of average	iono	t 0 0 m = !::	iah ah a Da	ualla lissa	- Ai				- [
Table 3  Input Information from Utility's Actual 2002 Tax Returns    Income Range	7.1			comply w	itin the Boa	rd's instri	ictions				- [
Input Information from Utility's Actual 2002 Tax Returns		regarding regulated ac	tivities.								
1							Table 3				
Semption		Input Information from Utilit	ty's Actual	2002 Tax Retu	irns						- 1
Year   200,000   700,000	45					200,001					- [
18   Income Tax Rate   2002   13.12%   22.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%   26.12%				A STATE OF THE STA			>700,000				
			Year	200,000		700,000					- 1
13.12%   22.12%   26.12%											
Dotario   Section   Sect			2002								- 1
19.12%   31.87%   38.62%								ii.			
53   0.300%   0.300%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%   0.225%	_			THE RESERVE OF THE PERSON NAMED IN COLUMN TWO							
54 Capital Tax Rate 0.300% 55 LCT rate 0.225% 56 Surtax 1.12% Ontario Capital Tax		Blended rate		19.12%		31.87%	38.62%				- 1
55 LCT rate  56 Surtax  57 Exemption *  Federal Large Corporations Tax Exemption *  58 Exemption *  10,000,000  MAX 10,000,000  Submission: Ontario CT23 page 11; federal T2 Schedule 36											
56 Surtax 1.12% Ontario Capital Tax \$MAX 5,000,000 \$Federal Large Corporations Tax \$10MM \$10,000,000 \$Exemption * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36											
Ontario Capital Tax											
57 Exemption * \$5MM \$5,000,000 Corporations Tax \$10MM \$10,000,000 Semble Semption * \$10MM \$10,000,000 Semble Semption * \$10MM Semption \$10,000,000 Semption \$10,000,000 Semption \$10,000,000 Semption \$10,000,000 Semption \$100,000,000 Semption \$100,000,	56			1.12%							
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Corporations Tax \$10MM 10,000,000 \$259 * Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36	5/		\$5MM	5,555,555							
Corporations lax \$10MM 10,000,000 \$100 \$100 \$100 \$100 \$100 \$10			MAX								- 1
Seemption   Seem	50	Corporations Tax		10,000,000		100000					- [
submission: Ontario CT23 page 11; federal T2 Schedule 36	50 50	Exemption *									
60	28	* Include copies of the	actual tax	return allo	cation calc	ulations i	n your				
	ൈ	submission: Ontario C'	T23 page	11; federal	T2 Schedu	ile 36					- 1

	A	В	С	D	E	F	G	Н	1	J	K	L	M	Ν	0
1	PILs TAXES - EB-2011-0178														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: Kingston Hydro	Corpo	oration						-						Version 2009.1
4	Reporting period: 2002			190	Sign Convention	on: 4	for increase;	- for	decrease						0
5															
6															
7															
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		354,796		282,764		155,547		-88,621		-320,281		0
	Board-approved PILs tax	+/-										1			
12	proxy from Decisions (1)		354,796		1,077,201		1,431,997		1,165,900		269,300		333,844		4,633,038
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount										751,148				751,148
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)														0
	True-up Variance	+/-													
15	Adjustment (3)						-62,204		-140,918		-38,778		-27,760		-269,660
	Deferral Account Variance									- 9					
16	Adjustment Q4, 2001 (4)														0
	Deferral Account Variance	+/-								1					
17	Adjustment (5)				-7,417		-30,405		-72,041		-136,681		-10,802		-257,346
	Adjustments to reported	+/-													
18	prior years' variances (6)														0
19	Carrying charges (7)	+/-													0
	PILs billed to (collected	-								-					
20	from) customers (8)		0		-1,141,816		-1,466,605		-1,197,109		-1,076,649		-474,527		-5,356,706
21	1-1														
22	Ending balance: # 1562		354,796		282,764		155,547		-88,621		-320,281		-499,526		-499,526
23										-		-			

25 26 Uncollected PILs

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. 29) For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

## 31 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER: 3

- 33 (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. 35 36 37 38 39 40 If the Board gave more than one decision in the year, calculate a weighted average proxy.
  - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
  - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
    - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
    - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
  - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 43 44 45 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 47 48 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
  - (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 49 50 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
  - (7) Carrying charges are calculated on a simple interest basis.
- 52 53 54 56 56 57 58 59 60 61 62 63 63 64 65 67 68 70 71 72 73 74 75 76 (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
  - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components
  - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
  - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.
  - 9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.