	A	В	ГСГ	D	E [F
1	PILs TAXES - EB-2011-0178	LINE	M of F	Non-wires	Wires-only	•
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	,
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
	Utility Name: Kingston Hydro Corporation					
8	January 1, 2003 - December 31, 2003					
9						
	TAX RESERVES					
11						
	Beginning of Year:					
13	December for death title and the CO(4)(I)				0	
15	Reserve for doubtful accounts ss. 20(1)(l) Reserve for goods & services ss.20(1)(m)	***************************************			0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
	Other - Please describe				0	
20	Sans. I loude describe				0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23	, January Monthlood					
24	End of Year:		I			
25			DESCRIPTION OF THE PERSON OF T		0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
-	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
-	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36 37						
	FINANCIAL STATEMENT RESERVES	***************************************				
39	FINANCIAL STATEMENT RESERVES					
	Beginning of Year:					
41	beginning of rear.				0	
42					0	
	Environmental				0	
	Other Liabilities (2405) - Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
	End of Year:					
53	· · · · · · · · · · · · · · · · · · ·			32°44 y 22°44 y	0	
54					0	
_	Environmental				0	
	Other Liabilities (2405) - Allowance for doubtful accounts				0	
	Inventory obsolescence		Mestical Control of the Control of t		0	
	Property taxes				0	
	Other - Please describe				0	
60	Other - Please describe				0	
	Inpart line above this list				0	
	Insert line above this line			_		
64	Total (carry forward to the TAXREC worksheet)		0	0	0	
04						

	A	Тв	С	D	I E I	F
1		+	· ·		L	
	PILs TAXES - EB-2011-0178	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Kingston Hydro Corporation					
	January 1, 2003 - December 31, 2003					
10	Number of days in taxation year:		365			
	Materiality Level:		30,263			
12						
13		_				
	Castian C. Dannellisting & Castian C. 1	-		The same of the sa		
16	Section C: Reconciliation of accounting income to taxable income Add:	-				
17	Auu.	+			0	
	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	7
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22	3	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
37	Provision for bad debts	+			0	
38	· · · · · · · · · · · · · · · · · · ·	+			0	
39		++			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
41	other Additions. (prease explain in detail the nature of the item)	+			0	
42		+			0	
43		+			0	
44	The state of the s	+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
	Recap of Material Additions:			A PARAMETER AND A STATE OF THE		
49			0	0	0	
50			0	0		
51			0	0	0	
52		-	0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57		1 1111	0	0	0	
58			0	0		
59 60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72		1000	0	0	0	
73		1	0	0	0	
74			0	0	0	
				- 0	O ₁	

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1				***************************************		
2	PILs TAXES - EB-2011-0178	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Kingston Hydro Corporation					
9	January 1, 2003 - December 31, 2003		Secretary of the second second			
	Number of days in taxation year:		365			
	Materiality Level:		30,263			
12			00,200			
13						
75			0	0	0	
76			0	0	0	
	Total Material additions			0		
			0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
80						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	- 1			0	
	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements				0	
92	Cities income nom infancial statements				U	
93		- -				
94		-			0	
		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Non-taxable load transfers	-	0		0	
97	요즘 이 사람들이라는 이 전에 들었다. 그 가고 그 모든 그 모든 그 그리고 그 그리고 있다면 그 모든 그리고 있다.				0	
98		-			0	
	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0			
110				0	0	
111			0	0	0	-
			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117		7.1	0	0	0	
118		Park the Park	0	0	0	
119	Total Deductions exceed materiality level	V. 1	0	0	Ö	
120	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
			U	U	U	

1						
1	Α	В	С	D	E	F
$\overline{}$						
	PILs TAXES - EB-2011-0178					
_ 3	TAX RETURN RECONCILIATION (TAXREC 3)					
4		LINE	M of F	Non-wires	Wires-only	
	ITEMS ON WHICH TRUE UP DOTO NOT ARREST		Corporate	Eliminations	Tax	-
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY			Emmations		
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Kingston Hydro Corporation				Version 2009.1	
9						
10						-
	January 4 2002 - December 24 2002					
	January 1, 2003 - December 31, 2003					
	Number of days in taxation year:		365			
13						
14						
15			-			
	Section C: Reconciliation of accounting income to taxable income		***************************************			
17	Add:					
18	Auu.		-			
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	1				
		+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
	Non-deductible meals					
		+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
35	Donations - amount per books		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
39	Recovery of transition costs previously expensed	+	12,690		12,690	
10	Ontario capital tax adjustments					
		+	48,845		48,845	
	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	Other Additions: (please explain in detail the nature of the item)	+ `			0	
	Partnership income per T5013 (net of 2001 loss)	+	0		0	
	Employee future benefits	+	871,102		871,102	
	RSVA Reserve (1580)	+	178,255		37.1,102	
			1,110,892	0	932,637	
17	Total Additions on which true-up does not apply		1,110,032	U	932,037	
_	Total Additions on which true-up does not apply					
48						
48 49	Total Additions on which true-up does not apply Deduct:					
48 49 50	Deduct:	=				
48 49 50	Deduct: CCA adjustments	-			0	
48 49 50 51	Deduct: CCA adjustments CEC adjustments	-			0	
48 49 50 51	Deduct: CCA adjustments	-			0	
48 49 50 51 52 53	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments	-			0	
48 49 50 51 52 53	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements		46 222		0 0	
48 49 50 51 52 53 54	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs		16,633		0 0 0 16,633	
48 49 50 51 52 53 54 55	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment		16,633 47,534		0 0 0 16,633 47,534	
48 49 50 51 52 53 54 55 56 57	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes				0 0 0 16,633 47,534	
48 49 50 51 52 53 54 55 56 57 58	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships		47,534		0 0 0 16,633 47,534 0	
48 49 50 51 52 53 54 55 56 57 58 59	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes				0 0 0 16,633 47,534	
48 49 50 51 52 53 54 55 56 57 58 59	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships		47,534		0 0 0 16,633 47,534 0	
48 49 50 51 52 53 54 55 56 57 58 59	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships	-	47,534		0 0 16,633 47,534 0 850,783	
48 49 50 51 52 53 54 55 56 57 58 60 61	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships		47,534		0 0 16,633 47,534 0 0 850,783 0	
48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships		47,534		0 0 16,633 47,534 0 0 850,783 0 0	
48 49 50 51 52 53 54 55 56 57 58 60 61 62 63	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships Employee future benefits		47,534 850,783		0 0 16,633 47,534 0 0 850,783 0 0	
48 49 50 51 52 53 54 55 56 57 58 60 61 62 63 64	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships		47,534		0 0 16,633 47,534 0 0 850,783 0 0 0 0 79,457	
48 49 50 51 52 53 54 55 56 57 58 60 61 62 63 64 65	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships Employee future benefits Ontario capital tax adjustments to current or prior year		47,534 850,783		0 0 16,633 47,534 0 0 850,783 0 0	
48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships Employee future benefits		47,534 850,783		0 0 16,633 47,534 0 0 850,783 0 0 0 0 79,457	
48 49 50 51 52 53 54 55 56 57 58 60 61 62 63 64 65 66	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships Employee future benefits Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances	-	47,534 850,783		0 0 16,633 47,534 0 0 850,783 0 0 0 0 79,457 0	
48 49 50 51 52 53 54 55 56 57 58 60 61 62 63 64 65 66	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships Employee future benefits Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances		47,534 850,783		0 0 16,633 47,534 0 0 850,783 0 0 0 0 79,457 0 0	
48 49 50 51 52 53 54 55 56 57 60 61 62 63 64 65 66 67 68	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships Employee future benefits Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item)		47,534 850,783 79,457		0 0 16,633 47,534 0 0 850,783 0 0 0 0 79,457 0 0	
48 49 50 51 52 53 54 55 56 57 58 60 61 62 63 64 65 66 67 68 69	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships Employee future benefits Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item) RSVA Reserve (1580)		47,534 850,783 79,457		0 0 16,633 47,534 0 0 850,783 0 0 0 0 79,457 0 0 0	
48 49 50 51 52 53 54 55 56 57 58 60 61 62 63 64 65 66 67 68 69 70	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships Employee future benefits Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item) RSVA Reserve (1580) CCA taken on reg assets		47,534 850,783 79,457		0 0 16,633 47,534 0 0 850,783 0 0 0 0 79,457 0 0 0 0 0 64,825 203,994	
48 49 50 51 52 53 54 55 56 57 60 61 62 63 64 65 66 67 70 71	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships Employee future benefits Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item) RSVA Reserve (1580) CCA taken on reg assets Reserves for rebate payment		47,534 850,783 79,457		0 0 16,633 47,534 0 0 850,783 0 0 0 0 79,457 0 0 0 0 0 0 45,457 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
48 49 50 51 52 53 55 56 57 58 60 61 62 63 64 65 66 67 70 71 72	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships Employee future benefits Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item) RSVA Reserve (1580) CCA taken on reg assets Reserves for rebate payment Prospectus & underwriting fees		47,534 850,783 79,457		0 0 16,633 47,534 0 0 850,783 0 0 0 0 79,457 0 0 0 0 0 64,825 203,994	
48 49 50 51 52 53 54 55 56 57 58 60 61 62 63 64 65 66 67 70 71 72	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships Employee future benefits Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item) RSVA Reserve (1580) CCA taken on reg assets Reserves for rebate payment		47,534 850,783 79,457		0 0 16,633 47,534 0 0 850,783 0 0 0 0 79,457 0 0 0 0 0 0 45,457 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
48 49 50 51 52 53 54 55 56 60 61 62 63 64 65 66 67 71 72 73	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships Employee future benefits Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item) RSVA Reserve (1580) CCA taken on reg assets Reserves for rebate payment Prospectus & underwriting fees		47,534 850,783 79,457		0 0 16,633 47,534 0 0 850,783 0 0 0 79,457 0 0 0 0 64,825 203,994 0	
48 49 50 51 52 53 54 55 56 57 58 60 61 62 63 64 65 66 67 70 71 72 73 74	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships Employee future benefits Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item) RSVA Reserve (1580) CCA taken on reg assets Reserves for rebate payment Prospectus & underwriting fees Income not earned on movement of Regulatory A/Cs Deferred cost deductible (market ready)		47,534 850,783 79,457 64,825 203,994		0 0 16,633 47,534 0 0 850,783 0 0 0 79,457 0 0 0 0 64,825 203,994 0	
50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74	Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs 2002 interest accrual prior period adjustment Donations - amount deductible for tax purposes Income from joint ventures or partnerships Employee future benefits Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item) RSVA Reserve (1580) CCA taken on reg assets Reserves for rebate payment Prospectus & underwriting fees Income not earned on movement of Regulatory A/Cs		47,534 850,783 79,457	0	0 0 16,633 47,534 0 0 850,783 0 0 0 79,457 0 0 0 0 64,825 203,994 0	

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1 PILs TAXES - EB-2011-017					1	<u> </u>	ı						
2 Corporate Tax Rates				\	ersion 2009.1								
	Exemptions, Deductions, or Thresholds												
4 Utility Name: Kingston Hy		tion											
5 January 1, 2003 - Decemb	er 31, 2003												
6													
7					Table 1								
8 Rates Used in 2002 RAM F	PILs Applica		2										
9 Income Range		0		200,001									
10 RAM 2002		to		to	>700000								
11	Year	200,000	766	700,000									
12 Income Tax Rate													
13 Proxy Tax Year	2002	10 100/											
14 Federal (Includes surtax)		13.12%		26.12%	26.12%								
15 and Ontario blended 16 Blended rate	-	6.00%		6.00%	12.50%								
16 Blended rate	-	19.12%		34.12%	38.62%								
		0.0000/											
18 Capital Tax Rate 19 LCT rate		0.300%											
	_	0.225%											
20 Surtax	BAAV	1.12%		-	10 10 10 10 10 10 10 10 10 10 10 10 10 1								
Ontario Capital Tax 21 Exemption **	MAX	5,000,000											
Federal Large	\$5MM												
Corporations Tax	MAX	10,000,000											
Exemption **	\$10MM	10,000,000											
**Exemption amounts	must see	oo with the	Poord	moved 000	2 D A B #								
	must agre	e with the	Doard-app	novea 200	ZRAW								
PILs filing													
24													
25					Table 2								
Expected Income Tax Rate	es for 2003 a	nd Canital Ta	v Evemntion	ne for 2003	Table 2								
27 Income Range	1 2000 8	0	ix Exemption	200,001									
28 Expected Rates		to		to	>700000								
29	Year	200,000		700,000	770000								
Income Tax Rate													
Current year	2003			1									
32 Federal (Includes surtax)	2003	13.12%			24.12%								
33 Ontario	2003	6.00%	7-2	153/11/15/0	12.50%								
Blended rate	2003	19.12%		34.12%	36.62%								
35				F L CAS TO									
Gapital Tax Rate	2003	0.300%											
37 LCT rate	2003	0.225%											
88 Surtax	2003	1.12%											
Ontario Capital Tax	MAX		THE ALXINE		NEEDER HOL								
89 Exemption *** 2003	\$5MM	5,000,000											
Federal Large	MAY			J									
Corporations Tax	MAX \$10MM	10,000,000											
Exemption *** 2003													
***Allocation of exemp	tions mus	st comply w	ith the Bo	ard's instr	uctions								
regarding regulated a	ctivities.												
					Table 6								
					Table 3								
13	litu'e Actual	2002 Ton Dat											
13	lity's Actual	The state of the s	urns	200.004									
Input Information from Utilis Income Range	lity's Actual	0	urns	200,001	>700.000								
13		0 to	urns	to	>700,000								
13 14 Input Information from Uti 15 Income Range 16 17	Year	0	urns		>700,000								
13	Year	0 to	urns	to	>700,000								
13		0 to 200,000	urns	to 700,000									
Input Information from Uti Income Range Income Range Income Tax Rate	Year	0 to 200,000	urns	to 700,000	24.12%								
13 14 Input Information from Uti 15 Income Range 16 17 18 Income Tax Rate 19 Current year Federal (Includes surtax) 16 Ontario	Year	0 to 200,000 13.12% 6.00%	urns	0.00% 0.00%	24.12% 12.50%								
13 14 Input Information from Uti 15 Income Range 16 17 18 Income Tax Rate 19 Current year 19 Federal (Includes surtax) 10 Ontario	Year	0 to 200,000	urns	to 700,000	24.12%								
Input Information from Uti Income Range Income Range Income Tax Rate Income Ta	Year	0 to 200,000 13.12% 6.00% 19.12%	urns	0.00% 0.00%	24.12% 12.50%								
Input Information from Util Income Range Income Range Income Tax Rate	Year	0 to 200,000 13.12% 6.00% 19.12%	urns	0.00% 0.00%	24.12% 12.50%								
Input Information from Uti Income Range Income Range Income Tax Rate Income Ta	Year	0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225%	urns	0.00% 0.00%	24.12% 12.50%								
Input Information from Uti Income Range Income Range Income Tax Rate Income Ta	Year 2003	0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12%	urns	0.00% 0.00%	24.12% 12.50%								
Input Information from Uti Income Range	Year 2003 MAX	0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225%	urns	0.00% 0.00%	24.12% 12.50%								
Input Information from Uti Income Range Income Range Income Range Income Tax Rate Income Tax R	Year 2003 MAX \$5MM	0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12%	urns	0.00% 0.00%	24.12% 12.50%								
Input Information from Uti	Year 2003 MAX \$5MM MAX	0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 148,875	urns	0.00% 0.00%	24.12% 12.50%								
Input Information from Uti	Year 2003 MAX \$5MM	0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12%	urns	0.00% 0.00%	24.12% 12.50%								
Input Information from Uti	Year 2003 MAX \$5MM MAX \$10MM	0 to 200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 148,875		0.00% 0.00% 0.00%	24.12% 12.50% 36.62%								

	Α	В	С	D	E	F	G	Н	1	J	K	LI	М	Ν	0
1	PILs TAXES - EB-2011-0178														
2	Analysis of PILs Tax Account	1562:													
3	Utility Name: Kingston Hydro	Corpo	oration												Version 2009.1
4	January 1, 2003 - December :	31, 200	03		Sign Convention	n: H	for increase;	for	decrease						0
5															
6															
7				T											
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		354,796		282,764		155,547		-88,622		-320,281		0
	Board-approved PILs tax	+/-			REAL PROPERTY.										
12	proxy from Decisions (1)		354,796		1,077,201		1,431,997		1,165,900		269,300		333,844		4,633,038
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount										751,148				751,148
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)														0
	True-up Variance	+/-													
15	Adjustment (3)						-62,204		-140,918		-38,778		-27,760		-269,660
	Deferral Account Variance									-					
16	Adjustment Q4, 2001 (4)														0
	Deferral Account Variance	+/-								-					
17	Adjustment (5)				-7,417		-30,405		-72,041		-136,681		-10,802		-257,346
	Adjustments to reported	+/-													
18	prior years' variances (6)														0
19	Carrying charges (7)	+/-													0
	PILs billed to (collected	-								-1					
20	from) customers (8)		0_		-1,141,816		-1,466,605		-1,197,109		-1,076,649		-474,527		-5,356,706
21															
22	Ending balance: # 1562		354,796		282,764		155,547		-88,622		-320,281		-499,526		-499,526
23				-						-		=		-	

Uncollected PILs

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37

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40 41

28 NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER: 3

- 33 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. 34 Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. 35 If the Board gave more than one decision in the year, calculate a weighted average proxy. 36
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
 - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
 - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 43 44 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 50 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 53 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- 54 55 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 56 (7) Carrying charges are calculated on a simple interest basis.

to calculate the recovery for the period January 1 to March 31, 2005.

- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate 58 59 components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 60 61 62 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.
 - (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
 - In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
 - In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used
- 63 64 65 67 68 70 71 72 73 74 9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes 75 76 77 will have to include amounts from 1562 and from 1590.